

JOB NUMBER: 310600 HEMPHILL CO APPRAISAL DISTRICT  
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#  
R=RRC#,LEASE#  
O=OPERATOR,LEASE#  
A=AGENT,OPERATOR  
F=FIELD,OPERATOR  
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403945 - WHITENER ADA FULL WI DECIMAL = .798364 #WELLS: 1  
RRC#, WELL#.....: 171282 - 1047 RRC DIST.: 10 FULL RI DECIMAL = .201636 DEPTH: 8700  
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 9.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.45  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404008 - WHITENER ADA #2047 FULL WI DECIMAL = .806250 #WELLS: 1  
RRC#, WELL#.....: 173123 - 2047 RRC DIST.: 10 FULL RI DECIMAL = .193750 DEPTH: 8100  
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 34450 - SPARKS ELMER E #2

FULL WI DECIMAL = .796250

#WELLS: 1

RRC#, WELL#.....: 116678 - 2 RRC DIST.: 10

FULL RI DECIMAL = .203750

DEPTH: 11200

OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO

GAS FIELD#.....: 35243700

GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
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00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 11,711

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 11,710

WI TOTAL: 11,710

RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 12.49

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.49

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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7,700

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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403506 - SPARKS ELMER E #1-63

FULL WI DECIMAL = .790000

#WELLS: 1

RRC#, WELL#.....: 141465 - 1 RRC DIST.: 10

FULL RI DECIMAL = .210000

DEPTH: 11150

OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO

GAS FIELD#.....: 35243700

GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710

30 CANADIAN ISD (HEMPHI 1.000000 11,710

60 HEMPHILL CO HOSPITAL 1.000000 11,710

62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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5,400

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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: SEC 63 BLK 42 SUR H & TC

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 200074 - FEE #1-21 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 124904 - 1021 RRC DIST.: 10 FULL RI DECIMAL = .166667 DEPTH: 11060  
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO  
GAS FIELD#.....: 35245333  
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
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6,600		
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200189 - MURRAY VERA M #11-18 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 132154 - 11 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 11150  
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO  
GAS FIELD#.....: 35245333  
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.87	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200192 - MURRAY VERA M #10-18

FULL WI DECIMAL = .865000

#WELLS: 1

RRC#, WELL#.....: 132158 - 10 RRC DIST.: 10

FULL RI DECIMAL = .135000

DEPTH: 11170

OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO

GAS FIELD#.....: 35245333

GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.07	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.07	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404052 - WEBB ARTHUR ETAL T #3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 171832 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12180  
OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403806 - BUCKTHAL B #1057

FULL WI DECIMAL = .824219

#WELLS: 1

RRC#, WELL#.....: 163155 - 1057 RRC DIST.: 10

FULL RI DECIMAL = .175781

DEPTH: 8158

OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO

GAS FIELD#.....: 74457080

GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 987087 HCG.....:

ALT RRC#: 163155 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	7,810
01	HEMPHILL COUNTY	1.000000	7,810
34	FT ELLIOTT Cisd (HEM	1.000000	7,810
60	HEMPHILL CO HOSPITAL	1.000000	7,810
62	HEMPHILL CO UNDERGRO	1.000000	7,810
87	AMARILLO P&A OVERLAP	1.000000	7,810

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00

EQUIP VAL: 7,807

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 7,810

WI TOTAL: 7,810

RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 9.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.34

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

6,600

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404000 - BUCKTHAL B #3057

FULL WI DECIMAL = .824219

#WELLS: 1

RRC#, WELL#.....: 174428 - 3057 RRC DIST.: 10

FULL RI DECIMAL = .175781

DEPTH: 8165

OPERATOR#, AGENT#: 040798 -

OPERATOR NAME....: BP AMERICA PRODUCTIO

GAS FIELD#.....: 74457080

GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 206417 HCG.....:

ALT RRC#: 174428 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------------	--------------------------	--------------------------	--------------	----------------	----------------	--------------	-------------------

00	HEMPHILL CO APPRAISA	1.000000	7,810								
01	HEMPHILL COUNTY	1.000000	7,810								
34	FT ELLIOTT Cisd (HEM	1.000000	7,810								
60	HEMPHILL CO HOSPITAL	1.000000	7,810								
62	HEMPHILL CO UNDERGRO	1.000000	7,810								
87	AMARILLO P&A OVERLAP	1.000000	7,810								

8/8 VALUE: 7,810

WI TOTAL: 7,810

RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200			

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403525 - CAMPBELL FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 142765 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12300  
OPERATOR#, AGENT#: 056384 -

OPERATOR NAME.....: BATTON OIL & GAS, LL  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	61	6,022	0	68.73	2.07	2.07	3144
				2	56	5,720	0	70.01	2.06	2.06	2940
				3	48	5,434	0	71.31	2.06	2.06	2567
				4	46	5,163	0	72.62	2.05	2.05	2505
				5	40	4,904	0	73.99	2.05	2.05	2220
				6	36	4,659	0	75.36	2.05	2.05	2035
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34	4,426	0	75.36	2.05	2.05	1922
---	-----	-----	-----	8	32	4,205	0	75.36	2.05	2.05	1809
00	HEMPHILL CO APPRAISA	1.000000	53,630	9	30	3,995	0	75.36	2.05	2.05	1696
01	HEMPHILL COUNTY	1.000000	53,630	10	32	3,795	0	75.36	2.05	2.05	1809
30	CANADIAN ISD (HEMPHI	1.000000	53,630	11	24	3,605	0	75.36	2.05	2.05	1356
60	HEMPHILL CO HOSPITAL	1.000000	53,630	12	23	3,425	0	75.36	2.05	2.05	1300
62	HEMPHILL CO UNDERGRO	1.000000	53,630	13	22	3,254	0	75.36	2.05	2.05	1243
				14	21	3,091	0	75.36	2.05	2.05	1187
				=====	=====	=====					=====
					505	61,698	0				27,733

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	9349	0	12493	6000	6,493	3900
				2	8839	0	11779	5940	5,839	3225
				3	8397	0	10964	5880	5,084	2634
				4	7938	0	10443	5822	4,621	2201

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	7541	0	9761	5763	3,998	2,131	1804
YRS FLAT:	FMVF:	8/8 RES:		6	7164	0	9199	5706	3,493	1,619	1492
				7	6806	0	8728	5706	3,022	1,219	1242
				8	6466	0	8275	5706	2,569	900	1033
				9	6142	0	7838	5706	2,132	650	858
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.25			10	5835	0	7644	5706	1,938	514	734
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25			11	5544	0	6900	5706	1,194	275	581
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	5266	0	6566	5706	860	172	485
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	5003	0	6246	5706	540	94	404
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	4753	0	5940	5706	234	36	338
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		95043	0	122776	80759	42,017	24,818	20931
-----	-----	-----	-----								
6,000		17			\$/BBLRESV: 14.80		EQUIP VAL:	7,886			
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL:	5,606	RI OIL VAL:	4,728	
		5.0 99			WI PAYOUT: 7.1		GAS VAL:	19,212	GAS VAL:	16,203	
					RI PAYOUT: 5.8		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	53,630	WI TOTAL:	32,700	RI TOTAL:	20,930	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.700 De/Dt: 12.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,410  
LAST YR RI VAL: 43,380  
LAST YR 8/8 VAL: 138,790

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 5,873

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 111100 - HOBART C FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 3866 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11750  
OPERATOR#, AGENT#: 056384 -

OPERATOR NAME....: BATTON OIL & GAS, LL  
OIL FIELD#.....: 40311400  
OIL FIELD NAME...: HEMPHILL (GRANITE WASH. SO)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 17,570  
01 HEMPHILL COUNTY 1.000000 17,570  
30 CANADIAN ISD (HEMPHI 1.000000 17,570  
60 HEMPHILL CO HOSPITAL 1.000000 17,570  
62 HEMPHILL CO UNDERGRO 1.000000 17,570

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,600  
-----  
26.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730  
LAST YR RI VAL: 270  
LAST YR 8/8 VAL: 17,000

LAST YR OIL PROD: 65  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEM GR WA SO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 117105 - LINDLEY JB #2

FULL WI DECIMAL = .781240

#WELLS: 1

RRC#, WELL#.....: 79602 - 2 RRC DIST.: 10

FULL RI DECIMAL = .218760

DEPTH: 7300

OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES

GAS FIELD#.....: 15217250

GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.63

GAS WI GR PRICE: 2.41

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.41

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----
1			
50.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP LONE TREE O&G

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200109 - BOWERS #252A FULL WI DECIMAL = .811250 #WELLS: 1  
RRC#, WELL#.....: 128283 - 252A RRC DIST.: 10 FULL RI DECIMAL = .188750 DEPTH: 14500  
OPERATOR#, AGENT#: 100892 -

OPERATOR NAME....: NJA OPERATING LLC  
GAS FIELD#.....: 28924400  
GAS FIELD NAME...: EMMA-JACK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200083 HCG.....:  
ALT RRC#: 128283 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	167,740	9	141	2,774	0	75.36	4.31	4.31	.00	.00	8639
01	HEMPHILL COUNTY	1.000000	167,740	10	134	2,592	0	75.36	4.31	4.31	.00	.00	8207
34	FT ELLIOTT Cisd (HEM	1.000000	167,740	11	127	2,433	0	75.36	4.31	4.31	.00	.00	7797
60	HEMPHILL CO HOSPITAL	1.000000	167,740	12	121	2,301	0	75.36	4.31	4.31	.00	.00	7407
62	HEMPHILL CO UNDERGRO	1.000000	167,740	13	115	2,181	0	75.36	4.31	4.31	.00	.00	7036
87	AMARILLO P&A OVERLAP	1.000000	167,740	14	109	2,072	0	75.36	4.31	4.31	.00	.00	6684

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	4.74	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.74	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5	1	30860	0	42736	8000	34,736	32,391	9313
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		2	23051	0	34544	7920	26,624	21,589	6603
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		3	18726	0	29847	7840	22,007	15,516	5004

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	13958	0	24372	7685	16,687	8,897	3145
-----	-----	-----	-----	6	12514	0	22590	7608	14,982	6,946	2556
8,000	.6			7	11371	0	20943	7608	13,335	5,376	2079
-----	-----	-----	-----	8	10454	0	19548	7608	11,940	4,186	1702
5.0 99				9	9699	0	18338	7608	10,730	3,271	1401

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 29.0 D B: 1.400 De/Dt: 30.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	20	5329	0	10243	7608	2,635	173	185
SERV WELLS:		EQ SCH#:		VAL:		21	5063	0	9731	7608	2,123	121	154
INJ WELLS:		EQ SCH#:		VAL:		22	4811	0	9245	7608	1,637	81	129
COMPRESSRS:	HP:			VAL:		23	4570	0	8783	7608	1,175	50	107
OTHER EQ VALUE(RCNLD):						24	4343	0	8345	7608	737	27	89
						25	4126	0	7928	7608	320	11	75

LAST YR WI VAL:	15,610	246438	0	431376	191367	240,009	120,874	42248
LAST YR RI VAL:								
LAST YR 8/8 VAL:	15,610	\$/BBLRESV: 20.83	EQUIP VAL:	4,611				
		\$/BBLPROD: 6,409	WI OIL VAL:	51,821	RI OIL VAL:	18,112		
		WI PAYOUT: 5.4	GAS VAL:	69,053	GAS VAL:	24,136		
LAST YR OIL PROD:	321	RI PAYOUT: 6.0	PRD VAL:	0	PRD VAL:	0		
LAST YR GAS PROD:	15,301							
		8/8 VALUE:	167,740	WI TOTAL:	125,490	RI TOTAL:	42,250	

REMARKS1: PREV OP NJA PUMPING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403673 - WRIGHT #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 7047 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8504  
OPERATOR#, AGENT#: 118732 -

OPERATOR NAME....: BYNG ENERGY GROUP, I  
OIL FIELD#.....: 95361300  
OIL FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201440	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 7047	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	FT ELLIOTT Cisd (HEM	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP PRIDE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 57700 - HUMPHREYS MARGUERITE FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 53006 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7412  
OPERATOR#, AGENT#: 180351 -

OPERATOR NAME....: CORY, KENNETH W. LTD  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,731	0	68.73	1.46	1.46	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,731	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8599	0	8599	8500	99	92	1150	
00				HEMPHILL CO APPRAISA	1.000000	9,700	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	9,700	8599	0	8599	8500	99
30				CANADIAN ISD (HEMPHI	1.000000	9,700					
60				HEMPHILL CO HOSPITAL	1.000000	9,700	\$/BBLRESV:	.00	EQUIP VAL:	8,458	
62				HEMPHILL CO UNDERGRO	1.000000	9,700	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	92	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	9,700	WI TOTAL:	8,550	RI TOTAL:	1,150		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500		19	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,300  
LAST YR RI VAL: 10,700  
LAST YR 8/8 VAL: 34,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,995

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405274 - JONES #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 219075 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7200  
OPERATOR#, AGENT#: 182785 -

OPERATOR NAME....: COURSON OIL & GAS, I  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900 17  
-----  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 2,120  
LAST YR 8/8 VAL: 10,580

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 5,682

REMARKS1: PREV OPER WAS ORINDERFF  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404982 - BOUCHIER #1234 FULL WI DECIMAL = .795938 #WELLS: 1  
RRC#, WELL#.....: 210168 - 1234 RRC DIST.: 10 FULL RI DECIMAL = .204062 DEPTH: 13200  
OPERATOR#, AGENT#: 257610 -

OPERATOR NAME....: FX ENERGY OPERATING,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		4
-----	-----	-----
	15.0 99	16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440  
LAST YR RI VAL: 1,840  
LAST YR 8/8 VAL: 9,280

  

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 248

REMARKS1: PREV OP WAS GRIZZLY OP  
REMARKS2:  
MC1:  
MC2:







JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/13/2024 MNRLMASH

LEASE#, NAME.....: 406485 - HEFLEY #9001H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 263600 - 9001H RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 11141

OPERATOR#, AGENT#: 368327 -

OPERATOR NAME.....: HAYABUSA ENERGY USA,

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 13147285

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401090 HCG.....:

ALT RRC#: 263600 GRAPH.....:

1 621 44,572 0 68.73 1.47 1.47 .00 32011

2 487 32,141 0 70.01 1.46 1.46 .00 25571

3 409 26,504 0 71.31 1.46 1.46 .00 21874

4 354 22,528 0 72.62 1.46 1.46 .00 19281

=====

1,871 125,745 0 98,737

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	135,990	YR						
01	HEMPHILL COUNTY	1.000000	135,990	--						
34	FT ELLIOTT CISD (HEM	1.000000	135,990	1	49141	0	81152	41,152	37,566	24797
60	HEMPHILL CO HOSPITAL	1.000000	135,990	2	35194	0	60765	21,165	16,101	15603
62	HEMPHILL CO UNDERGRO	1.000000	135,990	3	29022	0	50896	11,692	7,412	10982
87	AMARILLO P&A OVERLAP	1.000000	135,990	4	24669	0	43950	5,139	2,715	7969
				=====	=====	=====	=====	=====	=====	=====
				138026	0	236763	157615	79,148	63,794	59351

\$/BBLRESV: 18.96 EQUIP VAL: 12,846

\$/BBLPROD: 0 WI OIL VAL: 26,604 RI OIL VAL: 24,751

WI PAYOUT: 3.5 GAS VAL: 37,190 GAS VAL: 34,600

RI PAYOUT: 2.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 135,990 WI TOTAL: 76,640 RI TOTAL: 59,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.60

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		157	
		35.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.0 D B: 1.500 De/Dt: 25.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,690

LAST YR RI VAL: 215,940

LAST YR 8/8 VAL: 657,630

LAST YR OIL PROD: 544

LAST YR GAS PROD: 57,547

REMARKS1: WAHA MINUS 7 CENTS IS GAS SALE

REMARKS2: PREV OPER WAS VAALCO ENERGY

MC1: S

MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/13/2024 MNRLMASH

LEASE#, NAME.....: 406559 - HEFLEY #9002H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266242 - 9002H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11220  
OPERATOR#, AGENT#: 368327 -

OPERATOR NAME....: HAYABUSA ENERGY USA,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401278 HCG.....:  
ALT RRC#: 266242 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 20,920  
01 HEMPHILL COUNTY 1.000000 20,920  
34 FT ELLIOTT Cisd (HEM 1.000000 20,920  
60 HEMPHILL CO HOSPITAL 1.000000 20,920  
62 HEMPHILL CO UNDERGRO 1.000000 20,920  
87 AMARILLO P&A OVERLAP 1.000000 20,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
19,300 .3  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 38.0 D B: 1.600 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,220  
LAST YR RI VAL: 23,190  
LAST YR 8/8 VAL: 47,410

LAST YR OIL PROD: 227  
LAST YR GAS PROD: 14,854

REMARKS1:  
REMARKS2: PREV OPER WAS VAALCO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 122380 - MCQUIDDY #1-64\*\*PLUG PENDING\*\* FULL WI DECIMAL = .715811 #WELLS: 1

RRC#, WELL#.....: 116190 - 1064 RRC DIST.: 10 FULL RI DECIMAL = .284189 DEPTH: 11200

OPERATOR#, AGENT#: 491872 -

OPERATOR NAME....: LEASE HOLDERS ACQUIS

GAS FIELD#.....: 35243700

GAS FIELD NAME...: GLAZIER (MORROW UPPER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====	
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:		
OIL:	M B:	De/Dt: /
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /
PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: \*TRRC ORDERED WELL BE PLUGGED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200080 - BUSSARD #2-63 FULL WI DECIMAL = .719704 #WELLS: 1  
RRC#, WELL#.....: 118897 - 2063 RRC DIST.: 10 FULL RI DECIMAL = .280296 DEPTH: 11200  
OPERATOR#, AGENT#: 491872 -

OPERATOR NAME....: LEASE HOLDERS ACQUIS  
GAS FIELD#.....: 35243700  
GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	53608	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BECK RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 117280 - NELLORA #1 FULL WI DECIMAL = .781591 #WELLS: 1  
RRC#, WELL#.....: 92229 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218409 DEPTH: 11212  
OPERATOR#, AGENT#: 491872 -

OPERATOR NAME....: LEASE HOLDERS ACQUIS  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUNGER LIFT-5800/2 YEARS  
REMARKS2: HEMPHILL GRN WA NO EP ON SITE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406588 - ARRINGTON SL #562H\*PLUG PENDNG FULL WI DECIMAL = .780615 #WELLS: 1  
RRC#, WELL#.....: 266848 - 562H RRC DIST.: 10 FULL RI DECIMAL = .219385 DEPTH: 11534  
OPERATOR#, AGENT#: 491872 -

OPERATOR NAME....: LEASE HOLDERS ACQUIS  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====
				0	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710								
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711				
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
						=====				=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.45	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: \*TRRC ORDERED WELL BE PLUGGED  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2024 MNRLMASH

LEASE#, NAME.....: 4500 - CONATSER #1-162 FULL WI DECIMAL = .835372 #WELLS: 1  
RRC#, WELL#.....: 3886 - RRC DIST.: 10 FULL RI DECIMAL = .164628 DEPTH: 8151  
OPERATOR#, AGENT#: 522986 -  
OPERATOR NAME....: MAKAR PRODUCTION COM  
OIL FIELD#.....: 58257798  
OIL FIELD NAME...: MATHERS RANCH (TONKAWA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
YR	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	2,930						
01	HEMPHILL COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
30	CANADIAN ISD (HEMPHI	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,200 5  
-----  
19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 3,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110  
LAST YR RI VAL: 880  
LAST YR 8/8 VAL: 9,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,192

REMARKS1: WELL #1622 RECLASS 260445  
REMARKS2: & 260444(#1162)TY2012  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2024 MNRLMASH

LEASE#, NAME.....: 406391 - CONATSER #1162 FULL WI DECIMAL = .835372 #WELLS: 1  
RRC#, WELL#.....: 260444 - 1162 RRC DIST.: 10 FULL RI DECIMAL = .164628 DEPTH: 9500  
OPERATOR#, AGENT#: 522986 -  
OPERATOR NAME....: MAKAR PRODUCTION COM  
GAS FIELD#.....: 58257798  
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 2,930  
01 HEMPHILL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928  
30 CANADIAN ISD (HEMPHI 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 8.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL: 3,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 1,560  
LAST YR 8/8 VAL: 10,020  
LAST YR OIL PROD:  
LAST YR GAS PROD: 2,968

REMARKS1: RECLASS FROM RRC #3886  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2024 MNRLMASH

LEASE#, NAME.....: 406390 - CONATSER #1622 FULL WI DECIMAL = .831027 #WELLS: 1  
RRC#, WELL#.....: 260445 - 1622 RRC DIST.: 10 FULL RI DECIMAL = .168973 DEPTH: 8125  
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM  
GAS FIELD#.....: 58257798  
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	2,930						
01	HEMPHILL COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
30	CANADIAN ISD (HEMPHI	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,300		3
-----	-----	-----
	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	3,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 960

REMARKS1: RECLASS FROM RRC #3886  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2024 MNRLMASH

LEASE#, NAME.....: 407255 - FEDERAL #2-161 FULL WI DECIMAL = .583333 #WELLS: 1  
RRC#, WELL#.....: 293261 - 2 RRC DIST.: 10 FULL RI DECIMAL = .416667 DEPTH: 8000  
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM  
GAS FIELD#.....: 58257798  
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	2,930						
01	HEMPHILL COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
30	CANADIAN ISD (HEMPHI	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	3,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 575

REMARKS1: \*\*RECLASSED FROM RRC 4235\*\*  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200059 - HARRISON #1-13

FULL WI DECIMAL = .771165

#WELLS: 1

RRC#, WELL#.....: 124231 - 1013 RRC DIST.: 10

FULL RI DECIMAL = .228835

DEPTH: 14994

OPERATOR#, AGENT#: 747757 -

OPERATOR NAME....: SANDLOT OIL & GAS LL

GAS FIELD#.....: 28924400

GAS FIELD NAME...: EMMA-JACK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 209702 HCG.....:

ALT RRC#: 124231 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	2,930	0	0	0					0
01	HEMPHILL COUNTY	1.000000	2,930								
34	FT ELLIOTT Cisd (HEM	1.000000	2,930								
60	HEMPHILL CO HOSPITAL	1.000000	2,930								
62	HEMPHILL CO UNDERGRO	1.000000	2,930								
87	AMARILLO P&A OVERLAP	1.000000	2,930								
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
				\$/BBLRESV: .00		EQUIP VAL: 2,928					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE:		2,930		WI TOTAL: 2,930		RI TOTAL: 0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

9,900

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930

LAST YR RI VAL:

LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS OVERFLOW ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 11300 - MCQUIDDY (OIL) FULL WI DECIMAL = .820312 #WELLS: 1  
RRC#, WELL#.....: 3478 - RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 7358  
OPERATOR#, AGENT#: 760234 -

OPERATOR NAME....: SCS NEWTON OIL LLC  
OIL FIELD#.....: 30526375  
OIL FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
18,000  
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,100  
LAST YR RI VAL: 17,230  
LAST YR 8/8 VAL: 30,330  
LAST YR OIL PROD: 12  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: FELDMAN DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....:	117350 - YOUNG 2 #1	FULL WI DECIMAL =	.800781	#WELLS:	1
RRC#, WELL#.....:	117880 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.199219	DEPTH:	14220

OPERATOR NAME....:	806 OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	01810600		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	ALLISON PARKS (MORROW, UP.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	13,461	0	70.01	1.58	1.58	.00	0
ALT JOB#: 324201	UNIT.....:	3	0	12,788	0	71.31	1.58	1.58	.00	0
ALT LSE#: 203166	HCG.....:	4	0	12,149	0	72.62	1.57	1.57	.00	0
ALT RRC#: 117880	GRAPH.....:	5	0	11,541	0	73.99	1.57	1.57	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	64,109	0	0
-----	-------------------	---------	-----------	---	--------	---	---

00	HEMPHILL CO APPRAISA	1.000000	33,230		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	33,230	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT Cisd (HEM	1.000000	33,230	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	33,230	1	17928	0	17928	15000	2,928	2,730	4177
62	HEMPHILL CO UNDERGRO	1.000000	33,230	2	17032	0	17032	14850	2,182	1,769	3481
87	AMARILLO P&A OVERLAP	1.000000	33,230	3	16180	0	16180	14701	1,479	1,043	2901
				4	15274	0	15274	14554	720	441	2402
				5	14510	0	14510	14409	101	54	2002
					=====	=====	=====	=====	=====	=====	=====
					80924	0	80924	73514	7,410	6,037	14963

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	1.72
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.72
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		40	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 90,960  
LAST YR RI VAL: 48,320  
LAST YR 8/8 VAL: 139,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,980

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REMARKS1: PREV OP TOKLAN OIL & GAS
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH			
LEASE#, NAME.....: 403850 - YOUNG 2 #2				FULL WI DECIMAL = .800781				#WELLS: 1			
RRC#, WELL#.....: 166413 - 2 RRC DIST.: 10				FULL RI DECIMAL = .199219				DEPTH: 14400			
OPERATOR#, AGENT#: 811997 -											
OPERATOR NAME.....: 806 OPERATING LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 01810600				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: ALLISON PARKS (MORROW, UP.)											
				1	0	39,549	0	68.73	2.88	2.88	.00
ALT FRZ.: ALT G\$ RRC: 53688				2	0	35,517	0	70.01	2.87	2.87	.00
ALT JOB#: 324201 UNIT.....:				3	0	32,376	0	71.31	2.87	2.87	.00
ALT LSE#: 205774 HCG.....:				4	0	29,850	0	72.62	2.86	2.86	.00
ALT RRC#: 166413 GRAPH.....:				5	0	27,765	0	73.99	2.85	2.85	.00
				6	0	26,011	0	75.36	2.85	2.85	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	24,509	0	75.36	2.85	2.85	.00
				8	0	23,207	0	75.36	2.85	2.85	.00
00	HEMPHILL CO APPRAISA	1.000000	415,580	9	0	22,047	0	75.36	2.85	2.85	.00
01	HEMPHILL COUNTY	1.000000	415,580	10	0	20,945	0	75.36	2.85	2.85	.00
34	FT ELLIOTT Cisd (HEM	1.000000	415,580	11	0	19,898	0	75.36	2.85	2.85	.00
60	HEMPHILL CO HOSPITAL	1.000000	415,580	12	0	18,903	0	75.36	2.85	2.85	.00
62	HEMPHILL CO UNDERGRO	1.000000	415,580	13	0	17,958	0	75.36	2.85	2.85	.00
87	AMARILLO P&A OVERLAP	1.000000	415,580	14	0	17,060	0	75.36	2.85	2.85	.00
				15	0	16,207	0	75.36	2.85	2.85	.00
				16	0	15,397	0	75.36	2.85	2.85	.00
				17	0	14,627	0	75.36	2.85	2.85	.00
				18	0	13,896	0	75.36	2.85	2.85	.00
				19	0	13,201	0	75.36	2.85	2.85	.00
				20	0	12,541	0	75.36	2.85	2.85	.00
				21	0	11,914	0	75.36	2.85	2.85	.00
				22	0	11,318	0	75.36	2.85	2.85	.00
				23	0	10,752	0	75.36	2.85	2.85	.00
				24	0	10,214	0	75.36	2.85	2.85	.00
*** PARAMETERS ***				25	0	9,703	0	75.36	2.85	2.85	.00
				26	0	9,218	0	75.36	2.85	2.85	.00
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	0	8,757	0	75.36	2.85	2.85	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	8,319	0	75.36	2.85	2.85	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63					0	521,659	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	91210	0	91210	20000	71,210	66,403	21252
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	81627	0	81627	19800	61,827	50,134	16684
				3	74408	0	74408	19602	54,806	38,644	13340
20,000				4	68363	0	68363	19405	48,958	30,018	10752
				5	63366	0	63366	19211	44,155	23,541	8742
				6	59363	0	59363	19019	40,344	18,704	7184
				7	55935	0	55935	19020	36,915	14,882	5938
				8	52964	0	52964	19020	33,944	11,899	4932
				9	50316	0	50316	19020	31,296	9,540	4110
				10	47801	0	47801	19020	28,781	7,629	3425
				11	45412	0	45412	19020	26,392	6,083	2854
ALT JAN 1 HYPERBOLIC FORECAST:				12	43141	0	43141	19020	24,121	4,835	2379
OIL:	M B:	De/Dt:	/	13	40984	0	40984	19020	21,964	3,828	1982
GAS:	115.0 D B: 1.500	De/Dt: 11.0	/ 5.0	14	38935	0	38935	19020	19,915	3,018	1652
PRD:	M B:	De/Dt:	/	15	36988	0	36988	19020	17,968	2,368	1376
				16	35139	0	35139	19020	16,119	1,847	1147
PROD WELLS:	1 EQ SCH#: 31	VAL:	16,000	17	33382	0	33382	19020	14,362	1,431	956
SERV WELLS:	EQ SCH#:	VAL:		18	31714	0	31714	19020	12,694	1,100	797
INJ WELLS:	EQ SCH#:	VAL:		19	30128	0	30128	19020	11,108	837	664
COMPRESSRS:	HP:	VAL:		20	28621	0	28621	19020	9,601	629	553
OTHER EQ VALUE(RCNLD):				21	27190	0	27190	19020	8,170	466	461
				22	25830	0	25830	19020	6,810	337	384
				23	24538	0	24538	19020	5,518	238	320
LAST YR WI VAL:	203,140			24	23311	0	23311	19020	4,291	161	267
LAST YR RI VAL:	81,970			25	22144	0	22144	19020	3,124	102	222
LAST YR 8/8 VAL:	285,110			26	21038	0	21038	19020	2,018	57	185
				27	19985	0	19985	19020	965	24	154
				28	18986	0	18986	19020	-34	-1	129
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 44,940					1192819	0	1192819	535477	657,342	298,754	112841
REMARKS1: PREV OP TOKLAN OIL & GAS					\$/BBLRESV: .00		EQUIP VAL: 3,983				
REMARKS2: SEC 2 BLK M-1 H&GN					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.5		GAS VAL: 298,754		GAS VAL: 112,841		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	415,580	WI TOTAL:	302,740	RI TOTAL:	112,840	



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406225 - CIRCLE DOT RANCH #1 FULL WI DECIMAL = .794977 #WELLS: 1  
RRC#, WELL#.....: 254298 - 1 RRC DIST.: 10 FULL RI DECIMAL = .205023 DEPTH: 10470  
OPERATOR#, AGENT#: 840303 -

OPERATOR NAME....: TC OIL AND GAS, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400764 HCG.....:  
ALT RRC#: 254298 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC# 175245  
REMARKS2: PREV OP LONE TREE OIL & GAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 117100 - LINDLEY JB #1 FULL WI DECIMAL = .781241 #WELLS: 1  
RRC#, WELL#.....: 58886 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218759 DEPTH: 7449

OPERATOR#, AGENT#: 840303 -  
OPERATOR NAME....: TC OIL AND GAS, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP LONE TREE OIL & GAS  
REMARKS2: PREV OP KAISER-FRANCIS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 1060 - RISLEY #2-31 FULL WI DECIMAL = .777059 #WELLS: 1  
RRC#, WELL#.....: 88190 - 2031 RRC DIST.: 10 FULL RI DECIMAL = .222941 DEPTH: 12350  
OPERATOR#, AGENT#: 840303 -

OPERATOR NAME....: TC OIL AND GAS, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
30 CANADIAN ISD (HEMPHI 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL: 4,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: CASING LEAK NOV 2000  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 1050 - RISLEY #1-31 FULL WI DECIMAL = .824036 #WELLS: 1  
RRC#, WELL#.....: 67593 - 1031 RRC DIST.: 10 FULL RI DECIMAL = .175964 DEPTH: 11600  
OPERATOR#, AGENT#: 923452 -

OPERATOR NAME....: WILDHORSE OPERATING  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:	2	67	5,531	0	70.01	2.93	2.93	.00	3891
ALT JOB#:			UNIT.....:	3	64	5,144	0	71.31	2.92	2.92	.00	3765
ALT LSE#:			HCG.....:	4	60	4,784	0	72.62	2.91	2.91	.00	3643
ALT RRC#:			GRAPH.....:	5	57	4,449	0	73.99	2.91	2.91	.00	3526
				6	54	4,137	0	75.36	2.91	2.91	.00	3412
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	3,848	0	75.36	2.91	2.91	.00	3241
-----			-----	8	49	3,578	0	75.36	2.91	2.91	.00	3079
00	HEMPHILL CO APPRAISA	1.000000	79,620	9	47	3,328	0	75.36	2.91	2.91	.00	2925
01	HEMPHILL COUNTY	1.000000	79,620	10	44	3,095	0	75.36	2.91	2.91	.00	2779
30	CANADIAN ISD (HEMPHI	1.000000	79,620	11	42	2,878	0	75.36	2.91	2.91	.00	2640
60	HEMPHILL CO HOSPITAL	1.000000	79,620	12	40	2,677	0	75.36	2.91	2.91	.00	2508
62	HEMPHILL CO UNDERGRO	1.000000	79,620	13	38	2,489	0	75.36	2.91	2.91	.00	2382
				14	36	2,315	0	75.36	2.91	2.91	.00	2263
				15	34	2,153	0	75.36	2.91	2.91	.00	2150
				16	32	2,002	0	75.36	2.91	2.91	.00	2042
				17	31	1,862	0	75.36	2.91	2.91	.00	1940
				18	29	1,732	0	75.36	2.91	2.91	.00	1843
				19	28	1,610	0	75.36	2.91	2.91	.00	1751
				=====	=====	=====						=====
					875	63,560	0					53,801

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	14361	0	18382	5800	12,582	11,733	3678
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	13356	0	17247	5742	11,505	9,329	3026
YRS FLAT:	FMVF:	8/8 RES:		3	12378	0	16143	5684	10,459	7,375	2484
				4	11473	0	15116	5628	9,488	5,817	2041
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.20			5	10669	0	14195	5571	8,624	4,597	1681
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.20			6	9923	0	13335	5516	7,819	3,625	1386
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	9228	0	12469	5516	6,953	2,803	1136
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	8582	0	11661	5516	6,145	2,154	932
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	7981	0	10906	5516	5,390	1,643	764
				10	7423	0	10202	5516	4,686	1,242	627
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	6903	0	9543	5516	4,027	928	514
-----	-----	-----	-----	12	6420	0	8928	5516	3,412	684	423
5,800	.2	17		13	5970	0	8352	5516	2,836	494	347
-----	-----	-----	-----	14	5552	0	7815	5516	2,299	349	284
5.0 99	7.0 99			15	5164	0	7314	5516	1,798	237	234
				16	4802	0	6844	5516	1,328	153	191
				17	4466	0	6406	5516	890	89	158
				18	4154	0	5997	5516	481	42	130
				19	3863	0	5614	5516	98	7	106
				=====	=====	=====	=====	=====	=====	=====	=====
					152668	0	206469	105649	100,820	53,301	20142

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 19.28 EQUIP VAL: 6,179  
\$ /BBLPROD: 84,176 WI OIL VAL: 13,889 RI OIL VAL: 5,249  
WI PAYOUT: 5.9 GAS VAL: 39,412 GAS VAL: 14,893  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0  
=====

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	8/8 VALUE: 79,620	WI TOTAL: 59,480	RI TOTAL: 20,140
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,910  
LAST YR RI VAL: 25,810  
LAST YR 8/8 VAL: 101,720

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 6,531

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 13420 - CAMPBELL A #1-41 FULL WI DECIMAL = .766046 #WELLS: 1  
RRC#, WELL#.....: 79411 - 1041 RRC DIST.: 10 FULL RI DECIMAL = .233954 DEPTH: 12400  
OPERATOR#, AGENT#: 923452 -

OPERATOR NAME....: WILDHORSE OPERATING  
GAS FIELD#.....: 60957500  
GAS FIELD NAME...: MIAMI

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 30,710  
01 HEMPHILL COUNTY 1.000000 30,710  
30 CANADIAN ISD (HEMPHI 1.000000 30,710  
60 HEMPHILL CO HOSPITAL 1.000000 30,710  
62 HEMPHILL CO UNDERGRO 1.000000 30,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 32 4,049 0 68.73 2.49 2.49 .00 1685  
2 25 3,529 0 70.01 2.49 2.49 .00 1373  
3 20 3,145 0 71.31 2.49 2.49 .00 1119  
4 16 2,850 0 72.62 2.48 2.48 .00 911  
5 13 2,611 0 73.99 2.48 2.48 .00 743  
6 10 2,416 0 75.36 2.47 2.47 .00 605  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 7723 0 9408 5000 4,408 4,111 2691  
2 6731 0 8104 4950 3,154 2,557 2033  
3 5999 0 7118 4900 2,218 1,564 1566  
4 5414 0 6325 4851 1,474 903 1222  
5 4960 0 5703 4803 900 479 966  
6 4571 0 5176 4754 422 196 769  
=====

35398 0 41834 29258 12,576 9,810 9247  
\$/BBLRESV: 17.13 EQUIP VAL: 11,652  
\$/BBLPROD: 19,597 WI OIL VAL: 1,509 RI OIL VAL: 1,423  
WI PAYOUT: .0 GAS VAL: 8,301 GAS VAL: 7,824  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 30,710 WI TOTAL: 21,460 RI TOTAL: 9,250  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000 .1  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 12.0 D B: 1.400 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,830  
LAST YR RI VAL: 38,320  
LAST YR 8/8 VAL: 122,150

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 4,834

REMARKS1:  
REMARKS2: MIAMI  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404873 - LEE #105 FULL WI DECIMAL = .766192 #WELLS: 1  
RRC#, WELL#.....: 210589 - 105 RRC DIST.: 10 FULL RI DECIMAL = .233808 DEPTH: 14974  
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205647	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 210589	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.68	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 100143  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404376 - COCOA #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 191826 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14650  
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE  
GAS FIELD#.....: 12007400  
GAS FIELD NAME...: BRISCOE (CHERT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202220 HCG.....:  
ALT RRC#: 191826 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 42120 - FILLINGIM #2020 FULL WI DECIMAL = .713165 #WELLS: 1  
RRC#, WELL#.....: 107142 - 2020 RRC DIST.: 10 FULL RI DECIMAL = .286835 DEPTH: 22174  
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE  
GAS FIELD#.....: 13147243  
GAS FIELD NAME...: BUFFALO WALLOW (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120062 HCG.....:  
ALT RRC#: 107142 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: EST LIFE 15 YRS/ENG  
REMARKS2: PREV OPER WAS TECOLOTE  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 128280 - TESSON #1-12 (GAS)

FULL WI DECIMAL = .765630

#WELLS: 1

RRC#, WELL#.....: 101506 - 1012 RRC DIST.: 10

FULL RI DECIMAL = .234370

DEPTH: 11630

OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC: 53608

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 15,610

01 HEMPHILL COUNTY 1.000000 15,610

30 CANADIAN ISD (HEMPHI 1.000000 15,610

60 HEMPHILL CO HOSPITAL 1.000000 15,610

62 HEMPHILL CO UNDERGRO 1.000000 15,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

2,700

-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD: 904

REMARKS1:

REMARKS2: BUFF WALL GRNWA

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 67000 - BELL UNIT #1 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 49130 - 1 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 14575  
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	59,523	0	68.73	1.13	1.13	.00
ALT JOB#:	2	0	57,737	0	70.01	1.13	1.13	.00
ALT LSE#:	3	0	56,005	0	71.31	1.12	1.12	.00
ALT RRC#:	4	0	54,325	0	72.62	1.12	1.12	.00
	5	0	52,695	0	73.99	1.12	1.12	.00
	6	0	51,114	0	75.36	1.12	1.12	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	49,580	0	75.36	1.12	1.12	.00
	8	0	48,093	0	75.36	1.12	1.12	.00
00 HEMPHILL CO APPRAISA 1.000000 220,880	9	0	46,650	0	75.36	1.12	1.12	.00
01 HEMPHILL COUNTY 1.000000 220,880	10	0	45,251	0	75.36	1.12	1.12	.00
34 FT ELLIOTT CISD (HEM 1.000000 220,880	11	0	43,893	0	75.36	1.12	1.12	.00
60 HEMPHILL CO HOSPITAL 1.000000 220,880	12	0	42,576	0	75.36	1.12	1.12	.00
62 HEMPHILL CO UNDERGRO 1.000000 220,880	13	0	41,299	0	75.36	1.12	1.12	.00
87 AMARILLO P&A OVERLAP 1.000000 220,880	14	0	40,060	0	75.36	1.12	1.12	.00
	15	0	38,858	0	75.36	1.12	1.12	.00
	16	0	37,693	0	75.36	1.12	1.12	.00
	17	0	36,562	0	75.36	1.12	1.12	.00
	18	0	35,465	0	75.36	1.12	1.12	.00
	19	0	34,401	0	75.36	1.12	1.12	.00
	20	0	33,369	0	75.36	1.12	1.12	.00
	21	0	32,368	0	75.36	1.12	1.12	.00
	22	0	31,397	0	75.36	1.12	1.12	.00
	=====	=====	=====					=====
	0	968,914	0					0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT: FMVF: 8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	49773	0	49773	27000	22,773	21,236	16379
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.23	2	48280	0	48280	26730	21,550	17,474	13936
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23	3	46417	0	46417	26462	19,955	14,070	11753
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	4	45025	0	45025	26198	18,827	11,543	10000
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	5	43674	0	43674	25936	17,738	9,457	8509
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	6	42364	0	42364	25676	16,688	7,737	7241
	7	41093	0	41093	25677	15,416	6,215	6161
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8	39860	0	39860	25677	14,183	4,972	5242
	9	38664	0	38664	25677	12,987	3,959	4460
27,000 166	10	37504	0	37504	25677	11,827	3,135	3795
	11	36379	0	36379	25677	10,702	2,467	3229
3.0 99	12	35288	0	35288	25677	9,611	1,926	2748
	13	34229	0	34229	25677	8,552	1,491	2338
	14	33202	0	33202	25677	7,525	1,140	1989
	15	32206	0	32206	25677	6,529	860	1693
	16	31240	0	31240	25677	5,563	638	1440
	17	30303	0	30303	25677	4,626	461	1225
ALT JAN 1 HYPERBOLIC FORECAST:	18	29394	0	29394	25677	3,717	322	1043
OIL: M B: De/Dt: /	19	28512	0	28512	25677	2,835	214	887
GAS: D B: De/Dt: /	20	27657	0	27657	25677	1,980	130	755
PRD: M B: De/Dt: /	21	26827	0	26827	25677	1,150	66	642
	22	26022	0	26022	25677	345	17	547
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	803913	0	803913	568834	235,079	109,530	106012	
INJ WELLS: EQ SCH#: VAL:								
COMPRESSRS: HP: 32 VAL:	\$/BBLRESV: .00		EQUIP VAL: 5,338					
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
	WI PAYOUT: 5.8		GAS VAL: 109,530		GAS VAL: 106,012			
	RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			

LAST YR WI VAL: 349,470  
LAST YR RI VAL: 195,120  
LAST YR 8/8 VAL: 544,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 54,244

REMARKS1: PREV OP CIMAREX  
REMARKS2: B W MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403610 - PRESCOTT #1-21

FULL WI DECIMAL = .750002

#WELLS: 1

RRC#, WELL#.....: 149419 - 1 RRC DIST.: 10

FULL RI DECIMAL = .249998

DEPTH: 11020

OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

0 0 0 0 0 0 0 0 0

00 HEMPHILL CO APPRAISA 1.000000 15,610

01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614

30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

4,100 2

-----

10.0 55

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD: 683

REMARKS1: SEC 21 BLK A-1 H&GN

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405538 - PATSY NELL #108 FULL WI DECIMAL = .798500 #WELLS: 1  
RRC#, WELL#.....: 228167 - 108 RRC DIST.: 10 FULL RI DECIMAL = .201500 DEPTH: 11700  
OPERATOR#, AGENT#: 950639 -  
OPERATOR NAME....: ZEPHYR LONE STAR OPE  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400031	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 228167	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.31	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405349 - DETRIXHE #1048 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 223891 - 1048 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 12250  
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406732 - RILEY FULL WI DECIMAL = .806743 #WELLS: 1  
RRC#, WELL#.....: 8715 - RRC DIST.: 10 FULL RI DECIMAL = .193257 DEPTH: 9500  
OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401457 EOR.....:  
ALT RRC#: 8715 GRAPH.....:

ALT RRC#:		8715	GRAPH.....:			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----				1	2216	0	11092	7200	3,892	3,598	2467	
-----					=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	15,180									
01	HEMPHILL COUNTY	1.000000	15,180		2216	0	11092	7200	3,892	3,598	2467	
34	FT ELLIOTT Cisd (HEM	1.000000	15,180									
60	HEMPHILL CO HOSPITAL	1.000000	15,180									
62	HEMPHILL CO UNDERGRO	1.000000	15,180									
87	AMARILLO P&A OVERLAP	1.000000	15,180									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.6	3	
	47.0 99	22.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,500  
LAST YR RI VAL: 26,110  
LAST YR 8/8 VAL: 97,610

LAST YR OIL PROD: 248  
LAST YR GAS PROD: 423

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/31/2024 MNRLMASH

LEASE#, NAME.....: 407256 - FILLINGIM #1020 (OIL)

FULL WI DECIMAL = .718164

#WELLS: 1

RRC#, WELL#.....: 8714 - 1020 RRC DIST.: 10

FULL RI DECIMAL = .281836

DEPTH: 20136

OPERATOR#, AGENT#: 950639 -

OPERATOR NAME....: ZEPHYR LONE STAR OPE

OIL FIELD#.....: 76703500

OIL FIELD NAME...: RILEY (CLEVELAND 10250)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 402062 EOR.....:

ALT RRC#: 8714 GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

-----

=====

0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----

=====

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

=====

0 0 0 0 0 0 0 0

00 HEMPHILL CO APPRAISA 1.000000

01 HEMPHILL COUNTY 1.000000

34 FT ELLIOTT Cisd (HEM 1.000000

60 HEMPHILL CO HOSPITAL 1.000000

62 HEMPHILL CO UNDERGRO 1.000000

87 AMARILLO P&A OVERLAP 1.000000

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 24.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: \*\*RECOMPLETED FROM 08714\*\*

REMARKS2: VERY LONG TERM SHUTIN 0 VAL -M

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403803 - SHELL FEE 19

FULL WI DECIMAL = .740000

#WELLS: 1

RRC#, WELL#.....: 161385 - 1 RRC DIST.: 10

FULL RI DECIMAL = .260000

DEPTH: 11820

OPERATOR#, AGENT#: 368309 - 15

OPERATOR NAME....: HAWTHORN ENERGY PART

GAS FIELD#.....: 30526250

GAS FIELD NAME...: FELDMAN (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710

30 CANADIAN ISD (HEMPHI 1.000000 11,710

60 HEMPHILL CO HOSPITAL 1.000000 11,710

62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

4,400

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403831 - SHELL FEE 25 #2 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 7223 - 2 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 11700  
OPERATOR#, AGENT#: 368309 - 15

OPERATOR NAME....: HAWTHORN ENERGY PART  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	567	2,834	0	69.20	2.48	2.48	29035
				2	538	2,692	0	70.48	2.47	2.47	28093
				3	511	2,557	0	71.80	2.47	2.47	27189
				4	486	2,429	0	73.13	2.46	2.46	26308
				5	461	2,308	0	74.49	2.46	2.46	25457
				6	438	2,192	0	75.87	2.45	2.45	24632
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	416	2,083	0	75.87	2.45	2.45	23400
---	-----	-----	-----	8	395	1,979	0	75.87	2.45	2.45	22230
00	HEMPHILL CO APPRAISA	1.000000	148,640	9	376	1,880	0	75.87	2.45	2.45	21119
01	HEMPHILL COUNTY	1.000000	148,640	10	357	1,786	0	75.87	2.45	2.45	20063
30	CANADIAN ISD (HEMPHI	1.000000	148,640	11	339	1,696	0	75.87	2.45	2.45	19060
60	HEMPHILL CO HOSPITAL	1.000000	148,640	12	322	1,611	0	75.87	2.45	2.45	18107
62	HEMPHILL CO UNDERGRO	1.000000	148,640	13	306	1,531	0	75.87	2.45	2.45	17201
				14	291	1,454	0	75.87	2.45	2.45	16341
				15	276	1,382	0	75.87	2.45	2.45	15524
				16	262	1,312	0	75.87	2.45	2.45	14748
				17	249	1,247	0	75.87	2.45	2.45	14010
				=====	=====	=====					=====
					6,590	32,973	0				362,517

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	5201	0	34236	15500	18,736	17,321
				2	4921	0	33014	15500	17,514	13,840
				3	4675	0	31864	15500	16,364	11,052
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		4	4423	0	30731	15500	15,231	8,792
YRS FLAT:	FMVF:	8/8 RES:		5	4202	0	29659	15500	14,159	6,985
				6	3976	0	28608	15500	13,108	5,527
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.70			7	3777	0	27177	15500	11,677	4,209
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.70			8	3588	0	25818	15500	10,318	3,179
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	3409	0	24528	15500	9,028	2,377
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	3238	0	23301	15500	7,801	1,756
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	3076	0	22136	15500	6,636	1,276
				12	2923	0	21030	15500	5,530	909
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	2776	0	19977	15500	4,477	629
-----	-----	-----	-----	14	2638	0	18979	15500	3,479	418
15,500	1.6	8		15	2506	0	18030	15500	2,530	260
-----	-----	-----	-----	16	2380	0	17128	15500	1,628	143
5.0 99	5.0 99			17	2261	0	16271	15500	771	58
				=====	=====	=====	=====	=====	=====	=====
					59970	0	422487	263500	158,987	78,731

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 148,640 WI TOTAL: 86,390 RI TOTAL: 62,250

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,190  
LAST YR RI VAL: 75,040  
LAST YR 8/8 VAL: 188,230

LAST YR OIL PROD: 609  
LAST YR GAS PROD: 2,951

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 72155 - DONALDSON-ALLISON #2A (GAS) FULL WI DECIMAL = .759086 #WELLS: 1  
RRC#, WELL#.....: 119664 - 2 A RRC DIST.: 10 FULL RI DECIMAL = .240914 DEPTH: 14745

OPERATOR#, AGENT#: 036587 - 40  
OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203554 HCG.....:  
ALT RRC#: 119664 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: ALLISON PARKS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

```
LEASE#, NAME.....: 200023 - PALMER-ALLISON #2-7 (GAS)          FULL WI DECIMAL = .806221          #WELLS:      1
RRC#, WELL#.....: 121148 - 207      RRC DIST.: 10          FULL RI DECIMAL = .193779          DEPTH: 14524
```

OPERATOR NAME....:	ATLAS OPERATING LLC				OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	01810600	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	ALLISON PARKS (MORROW, UP.)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	49,132	0	70.01	1.17	1.17	.00	0
ALT JOB#: 324201	UNIT.....:	3	0	45,693	0	71.31	1.17	1.17	.00	0
ALT LSE#: 200221	HCG.....:	4	0	42,494	0	72.62	1.16	1.16	.00	0
ALT RRC#: 121148	GRAPH.....:	5	0	39,520	0	73.99	1.16	1.16	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	34,181	0	75.36	1.16	1.16	.00	0
-----	-------------------	---------	-----------	---	---	--------	---	-------	------	------	-----	---

[illegible]

				\$/BBLRESV:	11,097		
*** PARAMETERS ***				\$/BBLPROD:	0	RI OIL VAL:	0
				WI PAYOUT:	47,892	GAS VAL:	46,096
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		RI PAYOUT:	0	PRD VAL:	0
YRS FLAT:	FMVF:	8/8 RES:		=====			
				8/8 VALUE:	105,090	WI TOTAL:	58,990
						RI TOTAL:	46,100

OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 1.28	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.28	
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		151	
-----	-----	-----	-----
		7.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1   EQ SCH#: 31   VAL:           16,000
SERV WELLS:    EQ SCH#:           VAL:
INJ WELLS:     EQ SCH#:           VAL:
COMPRESSRS:    HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL: 473,490  
LAST YR RI VAL: 187,890  
LAST YR 8/8 VAL: 661,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 55,096

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200183 - JONES-ALLISON #2

FULL WI DECIMAL = .794363

#WELLS: 1

RRC#, WELL#.....: 130463 - 2 RRC DIST.: 10

FULL RI DECIMAL = .205637

DEPTH: 14633

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

GAS FIELD#.....: 01810600

GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 200368 HCG.....:

ALT RRC#: 130463 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710

34 FT ELLIOTT Cisd (HEM 1.000000 11,710

60 HEMPHILL CO HOSPITAL 1.000000 11,710

62 HEMPHILL CO UNDERGRO 1.000000 11,710

87 AMARILLO P&A OVERLAP 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.84

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

32,000

-----

11.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 13500 - URSCHER #1 FULL WI DECIMAL = .758659 #WELLS: 1  
RRC#, WELL#.....: 64174 - 1 RRC DIST.: 10 FULL RI DECIMAL = .241341 DEPTH: 7040  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	0	14,969	0	68.73	2.47	2.47	.00	0
00	HEMPHILL CO APPRAISA	1.000000	88,490	2	0	14,370	0	70.01	2.46	2.46	.00	0
01	HEMPHILL COUNTY	1.000000	88,490	3	0	13,795	0	71.31	2.46	2.46	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	88,490	4	0	13,243	0	72.62	2.45	2.45	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	88,490	5	0	12,713	0	73.99	2.45	2.45	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	88,490	6	0	12,205	0	75.36	2.44	2.44	.00	0
				7	0	11,717	0	75.36	2.44	2.44	.00	0
				8	0	11,248	0	75.36	2.44	2.44	.00	0
				9	0	10,798	0	75.36	2.44	2.44	.00	0
				10	0	10,366	0	75.36	2.44	2.44	.00	0
				11	0	9,951	0	75.36	2.44	2.44	.00	0
				12	0	9,553	0	75.36	2.44	2.44	.00	0
				=====		=====	=====					=====
					0	144,928	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	28050	0	28050	18000	10,050	9,372	8357
	2	26819	0	26819	17820	8,999	7,297	7010
	3	25746	0	25746	17641	8,105	5,714	5902
	4	24616	0	24616	17465	7,151	4,384	4951
	5	23631	0	23631	17291	6,340	3,380	4169
	6	22594	0	22594	17118	5,476	2,539	3496
	7	21690	0	21690	17118	4,572	1,843	2944
	8	20822	0	20822	17118	3,704	1,298	2479
	9	19989	0	19989	17118	2,871	875	2088
	10	19190	0	19190	17118	2,072	549	1758
	11	18422	0	18422	17118	1,304	301	1480
	12	17685	0	17685	17118	567	114	1247

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				9	19989	0	19989	17118	2,871	875	2088
YRS FLAT: FMVF: 8/8 RES:				10	19190	0	19190	17118	2,072	549	1758
				11	18422	0	18422	17118	1,304	301	1480
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.69				12	17685	0	17685	17118	567	114	1247
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69				=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				269254	0	269254	208043	61,211	37,666	45881	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				\$/BBLRESV:	.00	EQUIP VAL:	4,945				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				WI PAYOUT:	5.4	GAS VAL:	37,666	GAS VAL:		45,881	
				RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:		0	
18,000 42						=====		=====			
				8/8 VALUE:	88,490	WI TOTAL:	42,610	RI TOTAL:		45,880	
4.0 99											

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,900  
LAST YR RI VAL: 103,640  
LAST YR 8/8 VAL: 269,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,014

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: CAN NE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403827 - URSCHER A #2 FULL WI DECIMAL = .761506 #WELLS: 1  
RRC#, WELL#.....: 164776 - 2 RRC DIST.: 10 FULL RI DECIMAL = .238494 DEPTH: 7040  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	106,420	1	0	20,597	68.73	2.87	2.87	.00	0
01	HEMPHILL COUNTY	1.000000	106,420	2	0	17,989	70.01	2.86	2.86	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	106,420	3	0	16,096	71.31	2.86	2.86	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	106,420	4	0	14,647	72.62	2.85	2.85	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	106,420	5	0	13,496	73.99	2.84	2.84	.00	0
				6	0	12,555	75.36	2.84	2.84	.00	0
				7	0	11,767	75.36	2.84	2.84	.00	0
				8	0	11,094	75.36	2.84	2.84	.00	0
				=====	=====	=====					=====
					0	118,241					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	45015	0	45015	25000	20,015	18,664	13204
				2	39178	0	39178	24750	14,428	11,699	10081
				3	35056	0	35056	24502	10,554	7,441	7912
				4	31788	0	31788	24257	7,531	4,617	6294
				5	29187	0	29187	24015	5,172	2,757	5069
				6	27152	0	27152	23774	3,378	1,566	4137
				7	25448	0	25448	23775	1,673	674	3401
				8	23993	0	23993	23775	218	76	2812
				=====	=====	=====	=====	=====	=====	=====	=====
					256817	0	256817	193848	62,969	47,494	52910

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.2 GAS VAL: 47,494 GAS VAL: 52,910  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 61.0 D B: 1.600 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,410  
LAST YR RI VAL: 96,120  
LAST YR 8/8 VAL: 238,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,091

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 850 - FLOWERS #2-40 FULL WI DECIMAL = .746639 #WELLS: 1  
RRC#, WELL#.....: 69594 - 2040 RRC DIST.: 10 FULL RI DECIMAL = .253361 DEPTH: 7655  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	44,710	1	0	8,642	68.73	2.54	2.54	.00	0
01	HEMPHILL COUNTY	1.000000	44,710	2	0	7,834	70.01	2.54	2.54	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	44,710	3	0	7,183	71.31	2.53	2.53	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	44,710	4	0	6,650	72.62	2.53	2.53	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	44,710	5	0	6,203	73.99	2.52	2.52	.00	0
				6	0	5,822	75.36	2.52	2.52	.00	0
				7	0	5,492	75.36	2.52	2.52	.00	0
				8	0	5,204	75.36	2.52	2.52	.00	0
				=====	=====	=====					=====
					0	53,030					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	16389	0	16389	10000	6,389	5,958	5208
				2	14857	0	14857	9900	4,957	4,019	4142
				3	13569	0	13569	9801	3,768	2,657	3318
				4	12562	0	12562	9702	2,860	1,753	2695
				5	11671	0	11671	9605	2,066	1,101	2196
				6	10954	0	10954	9509	1,445	669	1808
				7	10333	0	10333	9510	823	332	1496
				8	9791	0	9791	9510	281	99	1244
				=====	=====	=====	=====	=====	=====	=====	=====
					100126	0	100126	77537	22,589	16,588	22107

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: WI PAYOUT: .0 GAS VAL: 16,588 RI OIL VAL: 0  
RI PAYOUT: 4.7 PRD VAL: 0 GAS VAL: 22,107 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 25.0 D B: 1.400 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,740  
LAST YR RI VAL: 58,900  
LAST YR 8/8 VAL: 148,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,831

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 980 - FLOWERS LOIS #3

FULL WI DECIMAL = .801766

#WELLS: 1

RRC#, WELL#.....: 70006 - 3 RRC DIST.: 10

FULL RI DECIMAL = .198234

DEPTH: 7610

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

GAS FIELD#.....: 15217250

GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	8,880
01	HEMPHILL COUNTY	1.000000	8,880
30	CANADIAN ISD (HEMPHI	1.000000	8,880
60	HEMPHILL CO HOSPITAL	1.000000	8,880
62	HEMPHILL CO UNDERGRO	1.000000	8,880

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0	0	0	0	0	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
0	0	0	0	0	0	0	0

8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0
---	-----	-----	-----	-----	-----

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

9,500 1

-----

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880

LAST YR RI VAL:

LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:

LAST YR GAS PROD: 404

REMARKS1: PREV OP KAISER-FRANCIS

REMARKS2: CANADIAN SE DOU

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200237 - ROY #1 FULL WI DECIMAL = .799808 #WELLS: 1  
RRC#, WELL#.....: 133590 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200192 DEPTH: 7816  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200043 - FLOWERS #3-40 FULL WI DECIMAL = .853959 #WELLS: 1  
RRC#, WELL#.....: 122641 - 3040 RRC DIST.: 10 FULL RI DECIMAL = .146041 DEPTH: 10833  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800			
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403536 - FLOWERS #5-40 FULL WI DECIMAL = .841961 #WELLS: 1  
RRC#, WELL#.....: 145112 - 5040 RRC DIST.: 10 FULL RI DECIMAL = .158039 DEPTH: 10700  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500 9  
-----  
52.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,580  
LAST YR RI VAL: 11,240  
LAST YR 8/8 VAL: 37,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,281

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: REPAIRED CSG LEAK 08/2016  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403538 - FLOWERS #8-40 FULL WI DECIMAL = .842424 #WELLS: 1  
RRC#, WELL#.....: 145208 - 8040 RRC DIST.: 10 FULL RI DECIMAL = .157576 DEPTH: 10700  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 5  
-----  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,290  
LAST YR RI VAL: 17,620  
LAST YR 8/8 VAL: 62,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,848

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403537 - FLOWERS #6-40 FULL WI DECIMAL = .841961 #WELLS: 1  
RRC#, WELL#.....: 145210 - 6040 RRC DIST.: 10 FULL RI DECIMAL = .158039 DEPTH: 10700  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403568 - FLOWERS #7 FULL WI DECIMAL = .842424 #WELLS: 1  
RRC#, WELL#.....: 146792 - 7040 RRC DIST.: 10 FULL RI DECIMAL = .157576 DEPTH: 10850  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,500 3  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,590  
LAST YR RI VAL: 2,590  
LAST YR 8/8 VAL: 18,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,265

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403573 - FLOWERS #9 FULL WI DECIMAL = .856096 #WELLS: 1  
RRC#, WELL#.....: 147535 - 9040 RRC DIST.: 10 FULL RI DECIMAL = .143904 DEPTH: 10700  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404213 - FLOWERS #10-40 FULL WI DECIMAL = .846034 #WELLS: 1  
RRC#, WELL#.....: 184807 - 1040 RRC DIST.: 10 FULL RI DECIMAL = .153966 DEPTH: 10658  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 6  
-----  
10.0 1  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,760  
LAST YR RI VAL: 4,980  
LAST YR 8/8 VAL: 20,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,163

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404263 - FLOWERS LOIS #6 FULL WI DECIMAL = .651375 #WELLS: 1  
RRC#, WELL#.....: 185519 - 6 RRC DIST.: 10 FULL RI DECIMAL = .348625 DEPTH: 10950  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 48900 - NEWCOMER CHARLES G #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 22183 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 12240

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

GAS FIELD#.....: 41107300

GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	60339
ALT JOB#:	UNIT.....:	
ALT LSE#:	HCG.....:	
ALT RRC#:	GRAPH.....:	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	63,350
01	HEMPHILL COUNTY	1.000000	63,350
30	CANADIAN ISD (HEMPHI	1.000000	63,350
60	HEMPHILL CO HOSPITAL	1.000000	63,350
62	HEMPHILL CO UNDERGRO	1.000000	63,350

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	11,518	0	68.73	2.20	2.20	.00	0
2	0	10,135	0	70.01	2.20	2.20	.00	0
3	0	8,919	0	71.31	2.20	2.20	.00	0
4	0	7,849	0	72.62	2.19	2.19	.00	0
5	0	6,907	0	73.99	2.19	2.19	.00	0
6	0	6,078	0	75.36	2.18	2.18	.00	0
7	0	5,349	0	75.36	2.18	2.18	.00	0
8	0	4,707	0	75.36	2.18	2.18	.00	0
9	0	4,142	0	75.36	2.18	2.18	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	65,604	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	22172	0	22172	7700	14,472	13,495	2966
2	19511	0	19511	7623	11,888	9,640	2290
3	17170	0	17170	7546	9,624	6,785	1768
4	15041	0	15041	7471	7,570	4,641	1359
5	13236	0	13236	7397	5,839	3,113	1049
6	11595	0	11595	7323	4,272	1,981	806
7	10203	0	10203	7323	2,880	1,161	622
8	8979	0	8979	7323	1,656	581	480
9	7901	0	7901	7323	578	176	371
=====	=====	=====	=====	=====	=====	=====	=====
	125808	0	125808	67029	58,779	41,573	11711

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.40

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: .00 EQUIP VAL: 10,065

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.5 GAS VAL: 41,573 GAS VAL: 11,711

RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 63,350 WI TOTAL: 51,640 RI TOTAL: 11,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,700		34	
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,580

LAST YR RI VAL: 9,390

LAST YR 8/8 VAL: 44,970

LAST YR OIL PROD:

LAST YR GAS PROD: 14,299

REMARKS1: PREV OP KAISER-FRANCIS

REMARKS2: HIGG SO MORR

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 49500 - NEWCOMER LOTTIE MAE #1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 30621 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 12521

OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC

GAS FIELD#.....: 41107300

GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC: 60339

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	27,277	0	68.73	1.29	1.29	.00	0
				2	0	25,913	0	70.01	1.28	1.28	.00	0
				3	0	24,617	0	71.31	1.28	1.28	.00	0
				4	0	23,386	0	72.62	1.28	1.28	.00	0
				5	0	22,217	0	73.99	1.27	1.27	.00	0
				6	0	21,106	0	75.36	1.27	1.27	.00	0
				7	0	20,051	0	75.36	1.27	1.27	.00	0
				8	0	19,048	0	75.36	1.27	1.27	.00	0
00	HEMPHILL CO APPRAISA	1.000000	72,080	9	0	18,096	0	75.36	1.27	1.27	.00	0
01	HEMPHILL COUNTY	1.000000	72,080	10	0	17,191	0	75.36	1.27	1.27	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	72,080	11	0	16,331	0	75.36	1.27	1.27	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	72,080	12	0	15,515	0	75.36	1.27	1.27	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	72,080	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	250,748	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----

	1	30789	0	30789	18000	12,789	11,926	4119
	2	29023	0	29023	17820	11,203	9,084	3406
	3	27572	0	27572	17641	9,931	7,002	2839
	4	26193	0	26193	17465	8,728	5,351	2366
	5	24689	0	24689	17291	7,398	3,944	1956
	6	23455	0	23455	17118	6,337	2,938	1630
	7	22282	0	22282	17118	5,164	2,082	1358
	8	21168	0	21168	17118	4,050	1,420	1132
	9	20109	0	20109	17118	2,991	912	943
	10	19104	0	19104	17118	1,986	526	786
	11	18149	0	18149	17118	1,031	238	655
	12	17241	0	17241	17118	123	25	546

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	20109	0	20109	17118	2,991	912	943
YRS FLAT:	FMVF:	8/8 RES:		10	19104	0	19104	17118	1,986	526	786
				11	18149	0	18149	17118	1,031	238	655
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.40			12	17241	0	17241	17118	123	25	546
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				279774	0	279774	208043	71,731	45,448	21736
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 4,891				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.0		GAS VAL: 45,448		GAS VAL: 21,736		
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
18,000		77					=====		=====		
-----	-----	-----	-----		8/8 VALUE:	72,080	WI TOTAL: 50,340		RI TOTAL: 21,740		
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,620

LAST YR RI VAL: 2,710

LAST YR 8/8 VAL: 11,330

LAST YR OIL PROD:

LAST YR GAS PROD: 29,691

REMARKS1: PREV OP KAISER-FRANCIS

REMARKS2: HIGG SO MORR

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 49800 - SANSING ROY (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 37450 - 1 L RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11915  
OPERATOR#, AGENT#: 036587 - 40  
OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	34342	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	.254000	2,970							
01	HEMPHILL COUNTY	.254000	2,970	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	.254000	2,970	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	.254000	2,970	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	.254000	2,970	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 75 % LIPSCOMB 25% HEMPHILL  
REMARKS2: HIGG SO MORR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403959 - NEWCOMER CHARLES G #2 FULL WI DECIMAL = .845000 #WELLS: 1  
RRC#, WELL#.....: 171451 - 2 RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 12225  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,787	0	68.73	1.51	1.51	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,787	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18867	0	18867	18500	367	342	3242	
00				HEMPHILL CO APPRAISA	1.000000	18,450	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	18,450	18867	0	18867	18500	367
30				CANADIAN ISD (HEMPHI	1.000000	18,450					
60				HEMPHILL CO HOSPITAL	1.000000	18,450					
62				HEMPHILL CO UNDERGRO	1.000000	18,450					
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 342		GAS VAL: 3,242			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,450	WI TOTAL:		15,210	RI TOTAL:	
										3,240	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		42	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,860  
LAST YR RI VAL: 12,520  
LAST YR 8/8 VAL: 37,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,120

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403896 - MAE LOTTIE #1 FULL WI DECIMAL = .845000 #WELLS: 1  
RRC#, WELL#.....: 7267 - 1 RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 12611  
OPERATOR#, AGENT#: 036587 - 40  
OPERATOR NAME....: ATLAS OPERATING LLC  
OIL FIELD#.....: 41107500  
OIL FIELD NAME...: HIGGINS, S. (TONKAWA)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.: ALT G\$ RRC: 2635	0	0	0					0
ALT JOB#: UNIT.....:								
ALT LSE#: EOR.....:								
ALT RRC#: GRAPH.....:	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 403969 - GRACIE 117 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 169440 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7660  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 08058350  
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	2635	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	7,810							
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

  

LAST YR WI VAL:	8,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,880

  

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406957 - KRITSER 5 #3HT FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 9399 - RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 7954  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME.....: BE ANADARKO II, LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	83,070	1	1,008	1,760	0	69.20	3.11	3.11	.00	50135
01	HEMPHILL COUNTY	1.000000	83,070	2	931	1,654	0	70.48	3.10	3.10	.00	47162
30	CANADIAN ISD (HEMPHI	1.000000	83,070	3	869	1,555	0	71.80	3.10	3.10	.00	44846
60	HEMPHILL CO HOSPITAL	1.000000	83,070	4	815	1,461	0	73.13	3.09	3.09	.00	42838
62	HEMPHILL CO UNDERGRO	1.000000	83,070									
					3,623	6,430	0					184,981

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	3934	0	54069	45000	9,069	8,384	19644
2	3686	0	50848	45000	5,848	4,620	15926
3	3465	0	48311	45000	3,311	2,236	13044
4	3247	0	46085	45000	1,085	626	10726
	14332	0	199313	180000	19,313	15,866	59340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
45,000 5  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: 1.600 De/Dt: 8.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,580  
LAST YR RI VAL: 71,490  
LAST YR 8/8 VAL: 108,070

LAST YR OIL PROD: 1,159  
LAST YR GAS PROD: 1,722

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 9909461 - LOCKHART "A"

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 9461 - RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 7802

OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC

OIL FIELD#.....: 30526750

OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

4,749 67,702 0 256,286

00 HEMPHILL CO APPRAISA 1.000000 185,150

01 HEMPHILL COUNTY 1.000000 185,150

30 CANADIAN ISD (HEMPHI 1.000000 185,150

60 HEMPHILL CO HOSPITAL 1.000000 185,150

62 HEMPHILL CO UNDERGRO 1.000000 185,150

1 1,134 16,142 0 69.20 2.53 2.53 .00 58855

2 932 13,179 0 70.48 2.53 2.53 .00 49266

3 794 11,286 0 71.80 2.52 2.52 .00 42757

4 698 9,957 0 73.13 2.52 2.52 .00 38284

5 625 8,958 0 74.49 2.51 2.51 .00 34917

6 566 8,180 0 75.87 2.51 2.51 .00 32207

=====

128048 0 384334 270000 114,334 88,577 89438

\$/BBLRESV: 16.58 EQUIP VAL: 7,137

\$/BBLPROD: 0 WI OIL VAL: 59,066 RI OIL VAL: 59,640

WI PAYOUT: 3.2 GAS VAL: 29,511 GAS VAL: 29,798

RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 185,150 WI TOTAL: 95,710 RI TOTAL: 89,440

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.76

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

45,000

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.5 D B: 1.300 De/Dt: 20.0 / 5.0

GAS: 50.0 D B: 1.500 De/Dt: 21.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,550

LAST YR RI VAL: 94,900

LAST YR 8/8 VAL: 203,450

LAST YR OIL PROD: 1,274

LAST YR GAS PROD: 17,562

REMARKS1: LSE 407059 - OIL

REMARKS2: LSE 407119 - GAS

MC1: S

MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407121 - AGNES 80 #3HT

FULL WI DECIMAL = .812949

#WELLS: 1

RRC#, WELL#.....: 281769 - 3HT RRC DIST.: 10

FULL RI DECIMAL = .187051

DEPTH: 11962

OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC

GAS FIELD#.....: 30526750

GAS FIELD NAME...: FELDMAN (TONKAWA)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 1,033 37,757 0 68.73 2.08 2.08 .00 57718

2 935 33,981 0 70.01 2.07 2.07 .00 53215

3 859 30,583 0 71.31 2.07 2.07 .00 49797

4 797 27,524 0 72.62 2.07 2.07 .00 47052

5 746 24,772 0 73.99 2.07 2.07 .00 44872

6 703 22,295 0 75.36 2.07 2.07 .00 43068

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 434,350

01 HEMPHILL COUNTY 1.000000 434,350

30 CANADIAN ISD (HEMPHI 1.000000 434,350

60 HEMPHILL CO HOSPITAL 1.000000 434,350

62 HEMPHILL CO UNDERGRO 1.000000 434,350

7 666 20,065 0 75.36 2.07 2.07 .00 40802

8 632 18,059 0 75.36 2.07 2.07 .00 38719

9 600 16,253 0 75.36 2.07 2.07 .00 36758

10 570 14,627 0 75.36 2.07 2.07 .00 34920

11 542 13,165 0 75.36 2.07 2.07 .00 33205

12 515 11,848 0 75.36 2.07 2.07 .00 31551

13 489 10,663 0 75.36 2.07 2.07 .00 29958

14 465 9,597 0 75.36 2.07 2.07 .00 28488

15 442 8,637 0 75.36 2.07 2.07 .00 27079

=====

9,994 299,826 0 597,202

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 63845 0 121563 41500 80,063 74,659 26197

2 57184 0 110399 41085 69,314 56,205 20868

3 51465 0 101262 40674 60,588 42,721 16791

4 46319 0 93371 40267 53,104 32,560 13582

5 41687 0 86559 39864 46,695 24,895 11045

6 37518 0 80586 39465 41,121 19,065 9020

7 33767 0 74569 39465 35,104 14,152 7321

8 30390 0 69109 39465 29,644 10,392 5952

9 27351 0 64109 39465 24,644 7,513 4843

10 24616 0 59536 39465 20,071 5,321 3945

11 22154 0 55359 39465 15,894 3,664 3218

12 19939 0 51490 39465 12,025 2,410 2626

13 17945 0 47903 39465 8,438 1,470 2143

14 16150 0 44638 39465 5,173 784 1752

15 14535 0 41614 39465 2,149 283 1432

=====

41,500 110 504865 0 1102067 598040 504,027 296,094 130735

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

41,500 110 504865 0 1102067 598040 504,027 296,094 130735

10.0 99

\$/BBLRESV: 19.75 EQUIP VAL: 7,511

\$/BBLPROD: 0 WI OIL VAL: 160,451 RI OIL VAL: 70,844

WI PAYOUT: 4.9 GAS VAL: 135,643 GAS VAL: 59,891

RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 434,350 WI TOTAL: 303,610 RI TOTAL: 130,740

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.0 D B: 1.600 De/Dt: 10.0 / 5.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 491,320

LAST YR RI VAL: 178,720

LAST YR 8/8 VAL: 670,040

LAST YR OIL PROD: 1,280

LAST YR GAS PROD: 39,752

REMARKS1: PREV OP REVOLUTION

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407130 - KENYON MURL A #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 281888 - 3H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7743  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000  
-----  
1  
10.0 2  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.300 De/Dt: 39.0 / 5.0  
GAS: D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 747,620  
LAST YR RI VAL: 297,610  
LAST YR 8/8 VAL: 1,045,230

LAST YR OIL PROD: 2,603  
LAST YR GAS PROD: 29,901

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 13000 - HOWE #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 85006 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12460  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2: H R N MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406893 - MCQUIDDY 17 #3H FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 277863 - 3-H RRC DIST.: 10 FULL RI DECIMAL = .204167 DEPTH: 9000  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 43878250  
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SURFACE IN LIPS, WELL IN HEMP  
REMARKS2: NO EQUIP  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406936 - SNYDER 15 #6HT

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 9400 - 6-HT RRC DIST.: 10

FULL RI DECIMAL = .200000

DEPTH: 7535

OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC

OIL FIELD#.....: 53869810

OIL FIELD NAME...: LIPSCOMB (TONKAWA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	2191	0	39504	39500	4	4
					-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	18,280		-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	18,280		2191	0	39504	39500	4	4
30	CANADIAN ISD (HEMPHI	1.000000	18,280							
60	HEMPHILL CO HOSPITAL	1.000000	18,280							
62	HEMPHILL CO UNDERGRO	1.000000	18,280							
					\$/BBLRESV:	.01	EQUIP VAL:	9,108		
					\$/BBLPROD:	3	WI OIL VAL:	4	RI OIL VAL:	8,661
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	509
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====		=====	
					8/8 VALUE:	18,280	WI TOTAL:	9,110	RI TOTAL:	9,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: .24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .24

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

39,500 1.9

-----

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 40.0 D B: 1.600 De/Dt: 26.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,100

LAST YR RI VAL: 20,740

LAST YR 8/8 VAL: 33,840

LAST YR OIL PROD: 637

LAST YR GAS PROD: 16,437

REMARKS1: PREV OP REVOLUTION

REMARKS2:

MC1: S

MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406497 - BRAINARD 25 #1H&2H FULL WI DECIMAL = .769000 #WELLS: 2  
RRC#, WELL#.....: 8500 - RRC DIST.: 10 FULL RI DECIMAL = .231000 DEPTH: 8324

OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	120	0	69.20	4.88	4.88	.00	6386
				=====	=====	=====					=====
					120	0					6,386
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	6386	6300	86	79	1758
00	HEMPHILL CO APPRAISA	1.000000	10,950	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	10,950		0	0	6386	6300	86	79	1758
30	CANADIAN ISD (HEMPHI	1.000000	10,950								
60	HEMPHILL CO HOSPITAL	1.000000	10,950								
62	HEMPHILL CO UNDERGRO	1.000000	10,950								
				\$/BBLRESV: .86		EQUIP VAL: 9,108					
				\$/BBLPROD: 256		WI OIL VAL: 79		RI OIL VAL: 1,758			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,950	WI TOTAL:		9,190	RI TOTAL:	
										1,760	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 5.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,300	.4		
	32.0 99	43.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,170  
LAST YR RI VAL: 12,030  
LAST YR 8/8 VAL: 48,200

LAST YR OIL PROD: 195  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM AXIS #8499  
REMARKS2: 25-1H&25-2H  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406503 - BRAINARD 26 #2H FULL WI DECIMAL = .769000 #WELLS: 2  
RRC#, WELL#.....: 8505 - 2H RRC DIST.: 10 FULL RI DECIMAL = .231000 DEPTH: 8273  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,875	34,401	0	69.20	1.74	1.74	.00	99778
ALT JOB#:	UNIT.....:	2	1,666	30,841	0	70.48	1.74	1.74	.00	90296
ALT LSE#:	EOR.....:	3	1,506	28,006	0	71.80	1.73	1.73	.00	83153
ALT RRC#:	GRAPH.....:	4	1,378	25,683	0	73.13	1.73	1.73	.00	77495
		5	1,273	23,748	0	74.49	1.73	1.73	.00	72921

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,185	22,108	0	75.87	1.73	1.73	.00	69138
				7	1,110	20,699	0	75.87	1.73	1.73	.00	64762
				8	1,047	19,470	0	75.87	1.73	1.73	.00	61086
00	HEMPHILL CO APPRAISA	1.000000	427,750	9	991	18,393	0	75.87	1.73	1.73	.00	57819
01	HEMPHILL COUNTY	1.000000	427,750	10	941	17,439	0	75.87	1.73	1.73	.00	54902
30	CANADIAN ISD (HEMPHI	1.000000	427,750	11	894	16,567	0	75.87	1.73	1.73	.00	52160
60	HEMPHILL CO HOSPITAL	1.000000	427,750	12	849	15,739	0	75.87	1.73	1.73	.00	49534
62	HEMPHILL CO UNDERGRO	1.000000	427,750	13	807	14,952	0	75.87	1.73	1.73	.00	47084

				=====	=====	=====		=====
				15,522	288,046	0		880,128

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	46031	0	145809	77000	68,809	63,614	40666
				2	41267	0	131563	73150	58,413	46,156	31632
				3	37258	0	120411	69493	50,918	34,388	24958
				4	34168	0	111663	66018	45,645	26,348	19952
				5	31594	0	104515	66018	38,497	18,993	16099
				6	29412	0	98550	66018	32,532	13,717	13087
				7	27537	0	92299	66018	26,281	9,472	10566
				8	25902	0	86988	66018	20,970	6,460	8584
				9	24469	0	82288	66018	16,270	4,284	7001
				10	23200	0	78102	66018	12,084	2,719	5728
				11	22040	0	74200	66018	8,182	1,574	4692
				12	20939	0	70473	66018	4,455	732	3841
				13	19892	0	66976	66018	958	135	3147

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	8	25902	0	86988	66018	20,970	6,460	8584
YRS FLAT:	FMVF:	8/8 RES:	9	24469	0	82288	66018	16,270	4,284	7001
			10	23200	0	78102	66018	12,084	2,719	5728
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 1.90		11	22040	0	74200	66018	8,182	1,574	4692
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90		12	20939	0	70473	66018	4,455	732	3841
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		13	19892	0	66976	66018	958	135	3147
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			383709	0	1263837	879823	384,014	228,592	189953

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.34	EQUIP VAL: 9,212		
				\$/BBLPROD: 0	WI OIL VAL: 159,190	RI OIL VAL: 132,282	
77,000				WI PAYOUT: 4.4	GAS VAL: 69,402	GAS VAL: 57,671	
				RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
5.0	3			8/8 VALUE: 427,750	WI TOTAL: 237,800	RI TOTAL: 189,950	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.5 D B: 1.400 De/Dt: 12.0 / 5.0  
GAS: 100.0 D B: 1.200 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,830  
LAST YR RI VAL: 188,940  
LAST YR 8/8 VAL: 570,770

LAST YR OIL PROD: 2,009  
LAST YR GAS PROD: 37,368

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406754 - BRAINARD 27 #1H FULL WI DECIMAL = .769000 #WELLS: 1  
RRC#, WELL#.....: 8837 - 1H RRC DIST.: 10 FULL RI DECIMAL = .231000 DEPTH: 8218  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,288	14,419	0	69.20	1.96	1.96	.00	68541
ALT JOB#:	2 1,190	13,458	0	70.48	1.96	1.96	.00	64497
ALT LSE#:	3 1,110	12,642	0	71.80	1.95	1.95	.00	61288
ALT RRC#:	4 1,040	11,943	0	73.13	1.95	1.95	.00	58486
	5 982	11,329	0	74.49	1.95	1.95	.00	56252
	6 930	10,790	0	75.87	1.94	1.94	.00	54260
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 884	10,311	0	75.87	1.94	1.94	.00	51576
	8 840	9,881	0	75.87	1.94	1.94	.00	49009
00 HEMPHILL CO APPRAISA 1.000000 307,130	9 798	9,486	0	75.87	1.94	1.94	.00	46559
01 HEMPHILL COUNTY 1.000000 307,130	10 758	9,107	0	75.87	1.94	1.94	.00	44225
30 CANADIAN ISD (HEMPHI 1.000000 307,130	11 720	8,743	0	75.87	1.94	1.94	.00	42008
60 HEMPHILL CO HOSPITAL 1.000000 307,130	12 684	8,393	0	75.87	1.94	1.94	.00	39907
62 HEMPHILL CO UNDERGRO 1.000000 307,130	13 650	8,057	0	75.87	1.94	1.94	.00	37924
	14 618	7,735	0	75.87	1.94	1.94	.00	36057
	15 587	7,426	0	75.87	1.94	1.94	.00	34248
	=====	=====	=====					=====
	13,079	153,720	0					744,837

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 21733	0	90274	44000	46,274	42,781	25177
	2 20284	0	84781	44000	40,781	32,224	20384
	3 18957	0	80245	44000	36,245	24,479	16633
*** PARAMETERS ***	4 17909	0	76395	44000	32,395	18,699	13651
	5 16988	0	73240	44000	29,240	14,426	11282
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28	6 16097	0	70357	44000	26,357	11,114	9342
YRS FLAT: FMVF: 8/8 RES:	7 15383	0	66959	44000	22,959	8,275	7665
	8 14741	0	63750	44000	19,750	6,084	6291
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.14	9 14152	0	60711	44000	16,711	4,400	5165
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14	10 13586	0	57811	44000	13,811	3,107	4240
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	11 13043	0	55051	44000	11,051	2,125	3481
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	12 12521	0	52428	44000	8,428	1,386	2857
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	13 12020	0	49944	44000	5,944	835	2347
	14 11540	0	47597	44000	3,597	432	1927
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	15 11079	0	45327	44000	1,327	136	1583
	=====	=====	=====	=====	=====	=====	=====
44,000	230033	0	974870	660000	314,870	170,503	132025

	\$/BBLRESV:	12.95	EQUIP VAL:	4,600		
	\$/BBLPROD:	0	WI OIL VAL:	130,271	RI OIL VAL:	100,872
	WI PAYOUT:	4.7	GAS VAL:	40,232	GAS VAL:	31,153
	RI PAYOUT:	5.5	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	307,130	WI TOTAL:	175,100	RI TOTAL:	132,030

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.7 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: 41.0 D B: 1.500 De/Dt: 7.0 / 4.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,830  
LAST YR RI VAL: 118,880  
LAST YR 8/8 VAL: 296,710

LAST YR OIL PROD: 1,473  
LAST YR GAS PROD: 15,545

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406755 - HACKBERRY CREEK 132 #1H FULL WI DECIMAL = .731771 #WELLS: 1  
RRC#, WELL#.....: 8850 - 1H RRC DIST.: 10 FULL RI DECIMAL = .268229 DEPTH: 9472  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
	20.0	1	
	16.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 7/11/2024 MNRLKLUM

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LEASE#, NAME.....: 406840 - MAYS TRUST 81 #1H          FULL WI DECIMAL = .794917          #WELLS:      1
RRC#, WELL#.....:   8851 -          RRC DIST.: 10      FULL RI DECIMAL = .205083          DEPTH: 9397
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OPERATOR#:	BE ANADARKO II, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#:	53878250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN					
OIL FIELD NAME:	LIPSCOMB, S.E. (CLEVELAND)	--	----	-----	----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	200	17,955	0
				11,002

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	HEMPHILL CO APPRAISA	1.000000	23,820	=====	=====	=====	=====	=====	=====	
01	HEMPHILL COUNTY	1.000000	23,820	33398	0	44400	40000	4.400	4.067	10636

60	HEMPHILL CO HOSPITAL	1.000000	23,820	\$/BBLRESV:	6.34	EQUIP VAL:	9,108		
62	HEMPHILL CO UNDERGRO	1.000000	23,820	\$/BBLPROD:	0	WI OIL VAL:	1,008	RI OIL VAL:	2,636
				WI PAYOUT:	.0	GAS VAL:	3,059	GAS VAL:	8,000
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	23,820	WI TOTAL:	13,180	RI TOTAL:	10,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 17.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		51	
-----	-----	-----	-----
		6.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          .8 D  B: 1.100  De/Dt: 48.0 /  5.0
GAS:          M  B:          De/Dt:          /
PRD:          M  B:          De/Dt:          /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	69,450
LAST YR	RI VAL:	57,570
LAST YR	8/8 VAL:	127,020

LAST YR OIL PROD: 446  
LAST YR GAS PROD: 19,752

REMARKS1: RECLASSED FROM 267529  
REMARKS2: PREV OP REVOLUTION  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406756 - BIG BULL 101 #1H FULL WI DECIMAL = .763987 #WELLS: 1  
RRC#, WELL#.....: 8852 - 1H RRC DIST.: 10 FULL RI DECIMAL = .236013 DEPTH: 9480  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 149,770  
01 HEMPHILL COUNTY 1.000000 149,770  
30 CANADIAN ISD (HEMPHI 1.000000 149,770  
60 HEMPHILL CO HOSPITAL 1.000000 149,770  
62 HEMPHILL CO UNDERGRO 1.000000 149,770

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,254 15,537 0 69.20 2.34 2.34 .00 66296  
2 1,160 13,557 0 70.48 2.34 2.34 .00 62461  
3 1,083 12,106 0 71.80 2.33 2.33 .00 59407  
4 1,020 10,994 0 73.13 2.33 2.33 .00 56988  
5 966 10,103 0 74.49 2.32 2.32 .00 54974  
6 920 9,376 0 75.87 2.32 2.32 .00 53327  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 27776 0 94072 78000 16,072 14,858 26982  
2 24236 0 86697 74100 12,597 9,954 21438  
3 21550 0 80957 70395 10,562 7,133 17256  
4 19570 0 76558 66875 9,683 5,589 14068  
5 17907 0 72881 66875 6,006 2,963 11546  
6 16618 0 69945 66875 3,070 1,295 9552  
=====

127657 0 481110 423120 57,990 41,792 100842  
\$/BBLRESV: 6.28 EQUIP VAL: 7,137  
\$/BBLPROD: 0 WI OIL VAL: 30,703 RI OIL VAL: 74,085  
WI PAYOUT: 4.0 GAS VAL: 11,089 GAS VAL: 26,757  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 149,770 WI TOTAL: 48,930 RI TOTAL: 100,840  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
78,000  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.6 D B: 1.900 De/Dt: 8.0 / 4.0  
GAS: 46.0 D B: 1.500 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,490  
LAST YR RI VAL: 97,100  
LAST YR 8/8 VAL: 191,590

LAST YR OIL PROD: 1,154  
LAST YR GAS PROD: 21,718

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406758 - MCQUIDDY 103 #1H FULL WI DECIMAL = .785730 #WELLS: 1  
RRC#, WELL#.....: 8891 - 1H RRC DIST.: 10 FULL RI DECIMAL = .214270 DEPTH: 9297  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	283,730	1	1,705	10,981	69.20	2.71	2.71	.00	92705
01	HEMPHILL COUNTY	1.000000	283,730	2	1,514	10,431	70.48	2.71	2.71	.00	83843
30	CANADIAN ISD (HEMPHI	1.000000	283,730	3	1,370	9,910	71.80	2.70	2.70	.00	77289
60	HEMPHILL CO HOSPITAL	1.000000	283,730	4	1,257	9,414	73.13	2.70	2.70	.00	72228
62	HEMPHILL CO UNDERGRO	1.000000	283,730	5	1,163	8,944	74.49	2.70	2.70	.00	68069
				6	1,086	8,496	75.87	2.70	2.70	.00	64740
				7	1,020	8,072	75.87	2.70	2.70	.00	60806
				8	963	7,668	75.87	2.70	2.70	.00	57408
				9	914	7,285	75.87	2.70	2.70	.00	54487
				10	868	6,920	75.87	2.70	2.70	.00	51744
				=====	=====	=====					=====
					11,860	88,121					683,319

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	23382	0	116087	65000	51,087	47,230
				2	22213	0	106056	65000	41,056	32,442
				3	21025	0	98314	65000	33,314	22,499
				4	19973	0	92201	65000	27,201	15,701
				5	18975	0	87044	65000	22,044	10,876
				6	18026	0	82766	65000	17,766	7,491
				7	17125	0	77931	65000	12,931	4,660
				8	16268	0	73676	65000	8,676	2,672
				9	15455	0	69942	65000	4,942	1,301
				10	14682	0	66426	65000	1,426	321
				=====	=====	=====	=====	=====	=====	=====
					187124	0	870443	650000	220,443	145,193

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.96 \$/BBLRESV: 12.23 EQUIP VAL: 5,871  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96 \$/BBLPROD: 0 WI OIL VAL: 113,980 RI OIL VAL: 104,151  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 31,213 GAS VAL: 28,521  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 283,730 WI TOTAL: 151,060 RI TOTAL: 132,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000		31	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.0 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,500  
LAST YR RI VAL: 68,280  
LAST YR 8/8 VAL: 164,780

LAST YR OIL PROD: 1,850  
LAST YR GAS PROD: 16,807

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406803 - MCQUIDDY 17 #1H FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 9075 - 1-H RRC DIST.: 10 FULL RI DECIMAL = .204167 DEPTH: 8729  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	98	0	69.20	4.22	4.22	.00	5397
				=====	=====	=====					=====
					98	0	0				5,397
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	5397	5300	97	90	1286
				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	10,490		0	0	5397	5300	97	90	1286
01	HEMPHILL COUNTY	1.000000	10,490		0	0	5397	5300	97	90	1286
30	CANADIAN ISD (HEMPHI	1.000000	10,490								
60	HEMPHILL CO HOSPITAL	1.000000	10,490								
62	HEMPHILL CO UNDERGRO	1.000000	10,490								
				\$/BBLRESV:	1.17	EQUIP VAL:	9,108				
				\$/BBLPROD:	377	WI OIL VAL:	90	RI OIL VAL:	1,286		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	10,490	WI TOTAL:	9,200	RI TOTAL:	1,290		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,300 .3  
-----  
18.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,470  
LAST YR RI VAL: 22,400  
LAST YR 8/8 VAL: 48,870

LAST YR OIL PROD: 107  
LAST YR GAS PROD: 1,558

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406873 - MARSHALL&WINSTON 54 #2H FULL WI DECIMAL = .772813 #WELLS: 1  
RRC#, WELL#.....: 9226 - RRC DIST.: 10 FULL RI DECIMAL = .227187 DEPTH: 8885

OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

OPERATOR NAME....: BE ANADARKO II, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
OIL FIELD#.....: 53878250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)													
				1	1,601	5,633	0	69.20	3.05	3.05	.00	85619	
ALT FRZ.:		ALT G\$ RRC:		2	1,424	5,295	0	70.48	3.05	3.05	.00	77562	
ALT JOB#:		UNIT.....:		3	1,288	4,977	0	71.80	3.05	3.05	.00	71468	
ALT LSE#:		EOR.....:		4	1,180	4,678	0	73.13	3.04	3.04	.00	66689	
ALT RRC#:		GRAPH.....:		5	1,093	4,397	0	74.49	3.03	3.03	.00	62921	
				6	1,021	4,134	0	75.87	3.03	3.03	.00	59865	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	958	3,886	0	75.87	3.03	3.03	.00	56171
00	-----		-----	-----	8	906	3,652	0	75.87	3.03	3.03	.00	53122
00	HEMPHILL CO APPRAISA	1.000000	369,420	9	859	3,433	0	75.87	3.03	3.03	.00	50366	
01	HEMPHILL COUNTY	1.000000	369,420	10	816	3,227	0	75.87	3.03	3.03	.00	47845	
30	CANADIAN ISD (HEMPHI	1.000000	369,420	11	775	3,034	0	75.87	3.03	3.03	.00	45441	
60	HEMPHILL CO HOSPITAL	1.000000	369,420	12	736	2,851	0	75.87	3.03	3.03	.00	43154	
62	HEMPHILL CO UNDERGRO	1.000000	369,420	13	699	2,680	0	75.87	3.03	3.03	.00	40985	
				14	664	2,520	0	75.87	3.03	3.03	.00	38933	
				15	631	2,368	0	75.87	3.03	3.03	.00	36998	
				16	599	2,226	0	75.87	3.03	3.03	.00	35121	
				17	569	2,093	0	75.87	3.03	3.03	.00	33362	
				18	541	1,967	0	75.87	3.03	3.03	.00	31721	
				=====	=====	=====						=====	
					16,360	63,051	0					937,343	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	13277	0	98896	35500	63,396	26994
				2	12481	0	90043	35500	54,543	21187
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				3	11732	0	83200	35500	47,700	16877
YRS FLAT: FMVF: 8/8 RES:				4	10992	0	77681	35500	42,181	13584
				5	10298	0	73219	35500	37,719	11037
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.33				6	9680	0	69545	35500	34,045	9038
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33				7	9100	0	65271	35500	29,771	7312
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				8	8554	0	61676	35500	26,176	5956
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	8040	0	58406	35500	22,906	4863
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	7558	0	55403	35500	19,903	3977
				11	7105	0	52546	35500	17,046	3251
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	6678	0	49832	35500	14,332	2658
				13	6278	0	47263	35500	11,763	2173
35,500 16				14	5901	0	44834	35500	9,334	1777
				15	5547	0	42545	35500	7,045	1454
6.0 99				16	5214	0	40335	35500	4,835	1189
				17	4901	0	38263	35500	2,763	971
				18	4607	0	36328	35500	828	795
				=====	=====	=====	=====	=====	=====	=====
					147943	0	1085286	639000	446,286	135093

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.7 D B: 1.500 De/Dt: 12.0 / 5.0 \$/BBLRESV: 15.74 EQUIP VAL: 3,974  
GAS: M B: De/Dt: / WI OIL VAL: 198,952 RI OIL VAL: 116,677  
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 31,401 GAS VAL: 18,415  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800 8/8 VALUE: 369,420 WI TOTAL: 234,330 RI TOTAL: 135,090  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,770  
LAST YR RI VAL: 123,400  
LAST YR 8/8 VAL: 355,170

LAST YR OIL PROD: 1,839  
LAST YR GAS PROD: 5,620

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407125 - HAND 16 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9515 - 3-H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8761  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,500  
50.0 1 50.0 1  
30.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DP# 774790  
REMARKS2: PREV OP REVOLUTION  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407147 - URSCHER 72 #5H FULL WI DECIMAL = .772812 #WELLS: 1  
RRC#, WELL#.....: 9516 - 5-H RRC DIST.: 10 FULL RI DECIMAL = .227188 DEPTH: 8839  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME.....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	65,190	1	870	9,092	0	69.20	.64	.64	.00	46526
01	HEMPHILL COUNTY	1.000000	65,190	2	809	7,167	0	70.48	.64	.64	.00	44064
30	CANADIAN ISD (HEMPHI	1.000000	65,190	3	760	6,036	0	71.80	.64	.64	.00	42196
60	HEMPHILL CO HOSPITAL	1.000000	65,190	4	714	5,280	0	73.13	.64	.64	.00	40399
62	HEMPHILL CO UNDERGRO	1.000000	65,190		3,153	27,575	0					173,185

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4497	0	51023	42000	9,023	8,342	13927
2	3545	0	47609	42000	5,609	4,432	11203
3	2985	0	45181	42000	3,181	2,148	9166
4	2611	0	43010	42000	1,010	583	7521
	13638	0	186823	168000	18,823	15,505	41817

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: .70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000	2.5		
	8.0 1		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 29.0 D B: 1.600 De/Dt: 25.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,680  
LAST YR RI VAL: 43,840  
LAST YR 8/8 VAL: 87,520

LAST YR OIL PROD: 914  
LAST YR GAS PROD: 12,385

REMARKS1: RECLASSED FROM RRC 281084  
REMARKS2: PREV OP REVOLUTION  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406502 - NOBLE GENE 140 #1H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 264799 - 1H RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 9388  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	158	23,762	0	68.73	1.26	1.26	.00	7805
ALT RRC#:	GRAPH.....:	2	113	22,098	0	70.01	1.25	1.25	.00	5724
		=====	=====	=====						=====
			271	45,860	0					13,529

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	31,730	1	21519	0	29324	25000	4,324	4,032	10747
01	HEMPHILL COUNTY	1.000000	31,730	2	19854	0	25578	24750	828	671	8223
30	CANADIAN ISD (HEMPHI	1.000000	31,730		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	31,730		41373	0	54902	49750	5,152	4,703	18970
62	HEMPHILL CO UNDERGRO	1.000000	31,730								

\$/BBLRESV:	5.97	EQUIP VAL:	8,055		
\$/BBLPROD:	2,689	WI OIL VAL:	1,159	RI OIL VAL:	4,675
WI PAYOUT:	.0	GAS VAL:	3,544	GAS VAL:	14,295
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	31,730	WI TOTAL:	12,760	RI TOTAL:	18,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.6	70	
	28.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830  
LAST YR RI VAL: 13,710  
LAST YR 8/8 VAL: 22,540

LAST YR OIL PROD: 168  
LAST YR GAS PROD: 27,986

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406601 - KRITSER 5 #1H

FULL WI DECIMAL = .718750

#WELLS: 1

RRC#, WELL#.....: 267269 - 1H RRC DIST.: 10

FULL RI DECIMAL = .281250

DEPTH: 9318

OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME.....: BE ANADARKO II, LLC

GAS FIELD#.....: 53878250

GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	86,190	1	352	22,561	0	68.73	2.14	2.14	.00	17389
01	HEMPHILL COUNTY	1.000000	86,190	2	330	20,068	0	70.01	2.14	2.14	.00	16650
30	CANADIAN ISD (HEMPHI	1.000000	86,190	3	311	18,165	0	71.31	2.13	2.13	.00	15941
60	HEMPHILL CO HOSPITAL	1.000000	86,190	4	292	16,658	0	72.62	2.13	2.13	.00	15260
62	HEMPHILL CO UNDERGRO	1.000000	86,190									
					1,285	77,452	0					65,240

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	34702	0	52091	40000	12,091	11,275	19091
2	30867	0	47517	39600	7,917	6,419	15276
3	27809	0	43750	39204	4,546	3,205	12338
4	25502	0	40762	38811	1,951	1,195	10083
	118880	0	184120	157615	26,505	22,094	56788
	\$/BBLRESV: 8.48		EQUIP VAL:	7,306			
	\$/BBLPROD: 10,889		WI OIL VAL:	7,829		RI OIL VAL:	20,122
	WI PAYOUT: .0		GAS VAL:	14,265		GAS VAL:	36,666
	RI PAYOUT: 3.0		PRD VAL:	0		PRD VAL:	0
	8/8 VALUE:	86,190	WI TOTAL:	29,400		RI TOTAL:	56,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.33

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 1.0

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 66.0 D B: 1.500 De/Dt: 12.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,290

LAST YR RI VAL: 180,470

LAST YR 8/8 VAL: 314,760

LAST YR OIL PROD: 552

LAST YR GAS PROD: 25,210

REMARKS1: PREV OP REVOLUTION

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406621 - HOWE RANCH 141 #1H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 268021 - 1H RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 9379  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:			ALT G\$ RRC:	2	714	37,065	0	70.01	2.11	2.11	.00	35928
ALT JOB#:			UNIT.....:	3	649	34,841	0	71.31	2.10	2.10	.00	33264
ALT LSE#:			HCG.....:	4	595	32,750	0	72.62	2.10	2.10	.00	31056
ALT RRC#:			GRAPH.....:	5	547	30,785	0	73.99	2.09	2.09	.00	29090
				6	507	28,938	0	75.36	2.09	2.09	.00	27462
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	471	27,202	0	75.36	2.09	2.09	.00	25512
-----				8	441	25,570	0	75.36	2.09	2.09	.00	23887
00	HEMPHILL CO APPRAISA	1.000000	416,270	9	412	24,035	0	75.36	2.09	2.09	.00	22316
01	HEMPHILL COUNTY	1.000000	416,270	10	388	22,593	0	75.36	2.09	2.09	.00	21016
30	CANADIAN ISD (HEMPHI	1.000000	416,270	11	365	21,238	0	75.36	2.09	2.09	.00	19770
60	HEMPHILL CO HOSPITAL	1.000000	416,270	12	344	19,963	0	75.36	2.09	2.09	.00	18633
62	HEMPHILL CO UNDERGRO	1.000000	416,270	13	327	18,766	0	75.36	2.09	2.09	.00	17712
				14	309	17,640	0	75.36	2.09	2.09	.00	16737
				15	294	16,581	0	75.36	2.09	2.09	.00	15925
				=====	=====	=====						=====
					7,154	397,398	0					377,383

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	59800	0	98875	41500	57,375	53,502	36236
				2	56212	0	92140	41085	51,055	41,399	29621
				3	52588	0	85852	40674	45,178	31,856	24210
*** PARAMETERS ***				4	49433	0	80489	40267	40,222	24,662	19911
				5	46246	0	75336	39864	35,472	18,913	16347
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	43471	0	70933	39465	31,468	14,589	13501
YRS FLAT:	FMVF:	8/8 RES:		7	40863	0	66375	39465	26,910	10,849	11083
				8	38411	0	62298	39465	22,833	8,004	9124
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30			9	36106	0	58422	39465	18,957	5,779	7506
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30			10	33940	0	54956	39465	15,491	4,107	6194
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	31904	0	51674	39465	12,209	2,814	5108
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	29989	0	48622	39465	9,157	1,835	4217
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	28190	0	45902	39465	6,437	1,122	3491
				14	26499	0	43236	39465	3,771	572	2885
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	24909	0	40834	39465	1,369	180	2390
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
41,500		112			598561	0	975944	598040	377,904	220,183	191824
-----	-----	-----	-----								
6.0 99				\$/BBLRESV:	16.56		EQUIP VAL:	4,272			

				\$/BBLRESV: 16.56	EQUIP VAL: 4,272					
				\$/BBLPROD: 0	WI OIL VAL: 85,141	RI OIL VAL: 74,175				
				WI PAYOUT: 4.9	GAS VAL: 135,041	GAS VAL: 117,648				
				RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 416,270	WI TOTAL: 224,450	RI TOTAL: 191,820				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: .800 De/Dt: 10.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 362,720  
LAST YR RI VAL: 259,110  
LAST YR 8/8 VAL: 621,830

LAST YR OIL PROD: 696  
LAST YR GAS PROD: 39,055

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406626 - AGNES 80 #1H

FULL WI DECIMAL = .795014

#WELLS: 1

RRC#, WELL#.....: 268160 - 1H RRC DIST.: 10

FULL RI DECIMAL = .204986

DEPTH: 9501

OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC

GAS FIELD#.....: 53878250

GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 464 15,559 0 68.73 2.21 2.21 .00 25354

2 400 14,663 0 70.01 2.21 2.21 .00 22264

3 355 13,891 0 71.31 2.21 2.21 .00 20126

4 322 13,208 0 72.62 2.21 2.21 .00 18590

5 295 12,603 0 73.99 2.21 2.21 .00 17353

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1,836 69,924 0 103,687

00 HEMPHILL CO APPRAISA 1.000000 75,410

01 HEMPHILL COUNTY 1.000000 75,410

30 CANADIAN ISD (HEMPHI 1.000000 75,410

60 HEMPHILL CO HOSPITAL 1.000000 75,410

62 HEMPHILL CO UNDERGRO 1.000000 75,410

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 27337 0 52691 40000 12,691 11,834 12724

2 25763 0 48027 39600 8,427 6,833 10174

3 24406 0 44532 39204 5,328 3,756 8275

4 23206 0 41796 38811 2,985 1,830 6812

5 22143 0 39496 38423 1,073 572 5647

122855 0 226542 196038 30,504 24,825 43632

\$/BBLRESV: 7.78 EQUIP VAL: 6,958

\$/BBLPROD: 0 WI OIL VAL: 11,362 RI OIL VAL: 19,970

WI PAYOUT: .0 GAS VAL: 13,463 GAS VAL: 23,662

RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 75,410 WI TOTAL: 31,780 RI TOTAL: 43,630

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.600 De/Dt: 15.0 / 5.0

GAS: 44.0 D B: 1.500 De/Dt: 6.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,210

LAST YR RI VAL: 58,020

LAST YR 8/8 VAL: 117,230

LAST YR OIL PROD: 555

LAST YR GAS PROD: 16,268

REMARKS1: PREV OP REVOLUTION

REMARKS2: SET LOE TO 34K FOR TY2023 -MA

MC1: S

MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406714 - MCQUIDDY 64 #1H FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 269790 - 1H RRC DIST.: 10 FULL RI DECIMAL = .204167 DEPTH: 8722  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,513	10,686	0	75.36	2.71	2.71	.00	90741
---	-----	-----	-----	8 <td>1,437<th>10,045</th><th>0</th><th>75.36</th><th>2.71</th><th>2.71</th><th>.00</th><th>86183</th></td>	1,437 <th>10,045</th> <th>0</th> <th>75.36</th> <th>2.71</th> <th>2.71</th> <th>.00</th> <th>86183</th>	10,045	0	75.36	2.71	2.71	.00	86183
00	HEMPHILL CO APPRAISA	1.000000	268,440		=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	268,440		14,251	100,798	0					822,091
30	CANADIAN ISD (HEMPHI	1.000000	268,440									
60	HEMPHILL CO HOSPITAL	1.000000	268,440		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
62	HEMPHILL CO UNDERGRO	1.000000	268,440	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	---
				1	33656	0	156999	131000	25,999	24,245	37724	
				2	31637	0	146691	123205	23,486	19,043	30918	
				3	29630	0	138251	115874	22,377	15,778	25560	
				4	27852	0	131302	108980	22,322	13,686	21295	
				5	26084	0	125244	107890	17,354	9,252	17818	
				6	24519	0	120058	106811	13,247	6,141	14982	
				7	23048	0	113789	106811	6,978	2,813	12456	
				8	21665	0	107848	106811	1,037	364	10356	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					218091	0	1040182	907382	132,800	91,322	171109	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 6.36 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 72,175 RI OIL VAL: 135,233  
WI PAYOUT: 4.2 GAS VAL: 19,147 GAS VAL: 35,876  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
131,000		44	
-----	-----	-----	-----
1		6.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.5 D B: 1.700 De/Dt: 9.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 439,130  
LAST YR RI VAL: 186,730  
LAST YR 8/8 VAL: 625,860

LAST YR OIL PROD: 2,365  
LAST YR GAS PROD: 17,492

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406686 - MCQUIDDY 139 #1H FULL WI DECIMAL = .799246 #WELLS: 1  
RRC#, WELL#.....: 270649 - 1H RRC DIST.: 10 FULL RI DECIMAL = .200754 DEPTH: 9410  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	417	43,459	0	68.73	2.16	2.16	22907
				2	388	40,414	0	70.01	2.16	2.16	21711
				3	364	37,989	0	71.31	2.15	2.15	20787
				4	342	35,709	0	72.62	2.15	2.15	19899
				5	322	33,567	0	73.99	2.15	2.15	19058
				6	302	31,553	0	75.36	2.14	2.14	18246
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	284	29,659	0	75.36	2.14	2.14	17151
---	-----	-----	-----	8	267	27,880	0	75.36	2.14	2.14	16122
00	HEMPHILL CO APPRAISA	1.000000	398,350	9	251	26,207	0	75.36	2.14	2.14	15155
01	HEMPHILL COUNTY	1.000000	398,350	10	236	24,635	0	75.36	2.14	2.14	14245
30	CANADIAN ISD (HEMPHI	1.000000	398,350	11	222	23,157	0	75.36	2.14	2.14	13390
60	HEMPHILL CO HOSPITAL	1.000000	398,350	12	208	21,767	0	75.36	2.14	2.14	12587
62	HEMPHILL CO UNDERGRO	1.000000	398,350	13	196	20,461	0	75.36	2.14	2.14	11832
				14	184	19,233	0	75.36	2.14	2.14	11122
				15	173	18,079	0	75.36	2.14	2.14	10454
				16	163	16,995	0	75.36	2.14	2.14	9827
				17	153	15,975	0	75.36	2.14	2.14	9237
				18	144	15,016	0	75.36	2.14	2.14	8683
				=====	=====	=====					=====
					4,616	481,755	0				272,413

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	75026	0	97933	34500	63,433	23039
				2	69770	0	91481	34155	57,326	18878
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	65280	0	86067	33813	52,254	15580
YRS FLAT:	FMVF:	8/8 RES:		4	61363	0	81262	33474	47,788	12904
				5	57681	0	76739	33140	43,599	10689
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.36			6	53968	0	72214	32808	39,406	8823
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36			7	50730	0	67881	32809	35,072	7275
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	47686	0	63808	32809	30,999	5999
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	44825	0	59980	32809	27,171	4947
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	42136	0	56381	32809	23,572	4079
				11	39607	0	52997	32809	20,188	3364
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	37231	0	49818	32809	17,009	2773
-----	-----	-----	-----	13	34997	0	46829	32809	14,020	2287
34,500	1.2	125		14	32897	0	44019	32809	11,210	1885
-----	-----	-----	-----	15	30923	0	41377	32809	8,568	1555
	8.0 1	8.0 1		16	29068	0	38895	32809	6,086	1282
	6.0 99	6.0 99		17	27324	0	36561	32809	3,752	1057
				18	25685	0	34368	32809	1,559	871
				=====	=====	=====	=====	=====	=====	=====
					826197	0	1098610	595598	503,012	127287

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / \$/BBLRESV: 17.97 EQUIP VAL: 3,690  
GAS: M B: De/Dt: / \$/BBLPROD: 69,132 WI OIL VAL: 66,298 RI OIL VAL: 31,562  
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 201,073 GAS VAL: 95,725  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 398,350 WI TOTAL: 271,060 RI TOTAL: 127,290  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 427,450  
LAST YR RI VAL: 165,180  
LAST YR 8/8 VAL: 592,630

LAST YR OIL PROD: 505  
LAST YR GAS PROD: 46,987

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406798 - KRITSER 5 #2H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 273606 - 2H RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 9365  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	232	23,319	0	75.36	2.22	2.22	.00	12566
---	----	-----	-----	8	218	22,153	0	75.36	2.22	2.22	.00 <td>11808</td>	11808
00	HEMPHILL CO APPRAISA	1.000000	263,180	9	206	21,045	0	75.36	2.22	2.22	.00	11158
01	HEMPHILL COUNTY	1.000000	263,180	10	195	19,993	0	75.36	2.22	2.22	.00	10562
30	CANADIAN ISD (HEMPHI	1.000000	263,180	11	185	18,993	0	75.36	2.22	2.22	.00	10021
60	HEMPHILL CO HOSPITAL	1.000000	263,180	12	176	18,043	0	75.36	2.22	2.22	.00	9533
62	HEMPHILL CO UNDERGRO	1.000000	263,180	13	168	17,141	0	75.36	2.22	2.22	.00	9100
				14	160	16,284	0	75.36	2.22	2.22	.00	8666
				15	156	15,470	0	75.36	2.22	2.22	.00	8450
				=====	=====	=====						=====
					3,569	347,885	0					188,294

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	56566	0	76375	40000	36,375	33,485	27629
				2	51556	0	69319	37620	31,699	24,730	21433
				3	47692	0	63940	35381	28,559	18,882	16898
*** PARAMETERS ***				4	44277	0	59309	33276	26,033	14,585	13396
				5	41568	0	55767	32944	22,823	10,837	10766
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28		6	39235	0	52614	32614	20,000	8,047	8681
YRS FLAT:	FMVF:	8/8 RES:		7	37208	0	49774	32615	17,159	5,851	7020
				8	35348	0	47156	32615	14,541	4,202	5684
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.44			9	33580	0	44738	32615	12,123	2,969	4608
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44			10	31901	0	42463	32615	9,848	2,044	3739
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	30306	0	40327	32615	7,712	1,357	3035
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	28790	0	38323	32615	5,708	850	2465
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	27351	0	36451	32615	3,836	485	2004
				14	25983	0	34649	32615	2,034	218	1628
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	24684	0	33134	32615	519	47	1330
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
40,000					556045	0	744339	505370	238,969	128,589	130316

1 \$/BBLRESV: 12.68 EQUIP VAL: 4,272  
5.0 3 \$/BBLPROD: 0 WI OIL VAL: 32,529 RI OIL VAL: 32,966  
WI PAYOUT: 4.4 GAS VAL: 96,060 GAS VAL: 97,350  
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.500 De/Dt: 13.0 / 5.0  
GAS: 101.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,800  
LAST YR RI VAL: 219,750  
LAST YR 8/8 VAL: 562,550

LAST YR OIL PROD: 452  
LAST YR GAS PROD: 38,407

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406892 - MCQUIDDY 17 #2H FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 277191 - 2-H RRC DIST.: 10 FULL RI DECIMAL = .204167 DEPTH: 9000  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,000  
-----  
  
14.0 1 30.0 1  
12.0 99 20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SURFACE LIPS,WELL HEMP  
REMARKS2: EQUIP TY16, O IN HEMPHILL  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407032 - IMBODEN 73 #5H FULL WI DECIMAL = .765831 #WELLS: 1  
RRC#, WELL#.....: 277223 - 5H RRC DIST.: 10 FULL RI DECIMAL = .234169 DEPTH: 13500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				554	11,339	0	68.73	1.49	1.49	.00	29160
=====				=====	=====	=====	=====	=====	=====	=====	=====
				554	11,339	0					29,160
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12939	0	42099	42000	99	92	12056	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	27,020								
01	HEMPHILL COUNTY	1.000000	27,020	12939	0	42099	42000	99	92	12056	
30	CANADIAN ISD (HEMPHI	1.000000	27,020								
60	HEMPHILL CO HOSPITAL	1.000000	27,020								
62	HEMPHILL CO UNDERGRO	1.000000	27,020								

\$/BBLRESV: .15 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 64 RI OIL VAL: 8,351  
WI PAYOUT: .0 GAS VAL: 28 GAS VAL: 3,705  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 27,020 WI TOTAL: 14,960 RI TOTAL: 12,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 1.800 De/Dt: 18.0 / 5.0  
GAS: 34.0 D B: 1.500 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,560  
LAST YR RI VAL: 24,080  
LAST YR 8/8 VAL: 75,640

LAST YR OIL PROD: 704  
LAST YR GAS PROD: 14,303

REMARKS1: DRILLED IN HEMPHILL, WELLBORE  
REMARKS2: 100% LIPSCOMB 100% LIPSCOMB  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406887 - HAND 16 #1H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 277270 - 1H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8746  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----
	25.0 1		
	20.0 1		
	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406933 - NIX 84 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277917 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8369  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:		ALT G\$ RRC:		2	1,783	18,172	0	70.01	3.15	3.15	.00	93621
ALT JOB#:		UNIT.....:		3	1,636	17,263	0	71.31	3.14	3.14	.00	87497
ALT LSE#:		HCG.....:		4	1,516	16,400	0	72.62	3.14	3.14	.00	82569
ALT RRC#:		GRAPH.....:		5	1,417	15,580	0	73.99	3.13	3.13	.00	78633
				6	1,332	14,801	0	75.36	3.12	3.12	.00	75285
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,259	14,061	0	75.36	3.12	3.12	.00	71159
---	-----	-----	-----	8	1,194	13,358	0	75.36	3.12	3.12	.00	67485
00	HEMPHILL CO APPRAISA	1.000000	543,210	9	1,134	12,690	0	75.36	3.12	3.12	.00	64094
01	HEMPHILL COUNTY	1.000000	543,210	10	1,077	12,056	0	75.36	3.12	3.12	.00	60872
30	CANADIAN ISD (HEMPHI	1.000000	543,210	11	1,023	11,453	0	75.36	3.12	3.12	.00	57820
60	HEMPHILL CO HOSPITAL	1.000000	543,210	12	972	10,880	0	75.36	3.12	3.12	.00	54937
62	HEMPHILL CO UNDERGRO	1.000000	543,210	13	923	10,336	0	75.36	3.12	3.12	.00	52168
				14	877	9,819	0	75.36	3.12	3.12	.00	49568
				15	833	9,328	0	75.36	3.12	3.12	.00	47081
				16	791	8,862	0	75.36	3.12	3.12	.00	44707
				=====	=====	=====						=====
					19,732	214,188	0					1,088,787

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	45192	0	146483	80000	66,483	61,995	45732
				2	42933	0	136554	75240	61,314	49,718	37396
*** PARAMETERS ***				3	40657	0	128154	70763	57,391	40,467	30786
				4	38624	0	121193	66552	54,641	33,502	25538
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	36576	0	115209	65887	49,322	26,296	21296
YRS FLAT:	FMVF:	8/8 RES:		6	34636	0	109921	65228	44,693	20,721	17823
				7	32904	0	104063	65228	38,835	15,657	14801
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.44			8	31259	0	98744	65228	33,516	11,750	12320
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.44			9	29696	0	93790	65228	28,562	8,707	10265
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	28211	0	89083	65228	23,855	6,323	8552
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	26801	0	84621	65228	19,393	4,471	7126
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	25461	0	80398	65228	15,170	3,041	5939
				13	24188	0	76356	65228	11,128	1,940	4947
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	22978	0	72546	65228	7,318	1,109	4124
-----	-----	-----	-----	15	21829	0	68910	65228	3,682	485	3436
80,000		54		16	20738	0	65445	65228	217	25	2862
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
1		5.0	99		502683	0	1591470	1075950	515,520	286,207	252943

\$/BBLRESV: 13.23 EQUIP VAL: 4,068  
\$/BBLPROD: 0 WI OIL VAL: 195,805 RI OIL VAL: 173,048  
WI PAYOUT: 5.0 GAS VAL: 90,401 GAS VAL: 79,895  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.7 D B: 1.500 De/Dt: 10.0 / 5.0 8/8 VALUE: 543,210 WI TOTAL: 290,270 RI TOTAL: 252,940  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 403,240  
LAST YR RI VAL: 202,030  
LAST YR 8/8 VAL: 605,270

LAST YR OIL PROD: 2,096  
LAST YR GAS PROD: 19,821

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407031 - WRIGHT 75 #5H FULL WI DECIMAL = .783437 #WELLS: 1  
RRC#, WELL#.....: 278010 - 5H RRC DIST.: 10 FULL RI DECIMAL = .216563 DEPTH: 13500  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 29,280  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DRILLED IN HEMPHILL, WELLBORE  
REMARKS2: IN LIPS,EQUIP ONLY  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406935 - NIX 84 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278029 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8523  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406939 - NIX 84 #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278136 - 3H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8571  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,000 .3 17  
-----  
1 15.0 1 24.0 1  
5.0 3 10.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,200  
LAST YR RI VAL: 58,450  
LAST YR 8/8 VAL: 96,650

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 539

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406940 - NIX 84 #4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278153 - 4H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8633  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,004	19,305	0	68.73	2.89	2.89	.00	51754
ALT JOB#:	UNIT.....:	2	866	16,062	0	70.01	2.88	2.88	.00	45471
ALT LSE#:	HCG.....:	3	767	13,913	0	71.31	2.88	2.88	.00	41021
ALT RRC#:	GRAPH.....:	4	692	12,365	0	72.62	2.87	2.87	.00	37690
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,329	61,645	0					175,936

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	134,550	1	41844	0	93598	65000	28,598	26,668	29221
01	HEMPHILL COUNTY	1.000000	134,550	2	34694	0	80165	64350	15,815	12,824	21954
30	CANADIAN ISD (HEMPHI	1.000000	134,550	3	30052	0	71073	63706	7,367	5,194	17073
60	HEMPHILL CO HOSPITAL	1.000000	134,550	4	26616	0	64306	63069	1,237	758	13551
62	HEMPHILL CO UNDERGRO	1.000000	134,550	=====	=====	=====	=====	=====	=====	=====	=====
					133206	0	309142	256125	53,017	45,444	81799

\$/BBLRESV:	10.36	EQUIP VAL:	7,306		
\$/BBLPROD:	0	WI OIL VAL:	25,863	RI OIL VAL:	46,553
WI PAYOUT:	3.8	GAS VAL:	19,581	GAS VAL:	35,246
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	134,550	WI TOTAL:	52,750	RI TOTAL:	81,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
65,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.0 D	B: 1.500	De/Dt: 15.0 / 5.0
GAS:	59.0 D	B: 1.500	De/Dt: 19.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	8,460
LAST YR RI VAL:	16,920
LAST YR 8/8 VAL:	25,380

LAST YR OIL PROD:	1,097
LAST YR GAS PROD:	24,759

REMARKS1: PREV OP REVOLUTION

REMARKS2:

MC1:	S
MC2:	15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406941 - NIX 84 #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278206 - 5H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8616  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	35295	0	61842	54000	7,842	7,313
00	HEMPHILL CO APPRAISA	1.000000	35,080	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	35,080		35295	0	61842	54000	7,842	7,313
30	CANADIAN ISD (HEMPHI	1.000000	35,080							
60	HEMPHILL CO HOSPITAL	1.000000	35,080							
62	HEMPHILL CO UNDERGRO	1.000000	35,080							
				</						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.600 De/Dt: 20.0 / 5.0  
GAS: 55.0 D B: 1.700 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,860  
LAST YR RI VAL: 65,680  
LAST YR 8/8 VAL: 118,540

LAST YR OIL PROD: 566  
LAST YR GAS PROD: 20,184

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLKLUM			
LEASE#, NAME.....: 406891 - MCQUIDDY 17 #4H				FULL WI DECIMAL = .795833				#WELLS: 1			
RRC#, WELL#.....: 278275 - 4H RRC DIST.: 10				FULL RI DECIMAL = .204167				DEPTH: 8719			
OPERATOR#, AGENT#: 100676 - 40											
OPERATOR NAME.....: BE ANADARKO II, LLC											
GAS FIELD#.....: 53878250											
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	----
ALT FRZ.: ALT G\$ RRC:				1	2,729	30,205	0	68.73	2.75	2.75	.00 149270
ALT JOB#: UNIT.....:				2	2,429	27,184	0	70.01	2.75	2.75	.00 135335
ALT LSE#: HCG.....:				3	2,196	24,466	0	71.31	2.74	2.74	.00 124625
ALT RRC#: GRAPH.....:				4	2,014	22,019	0	72.62	2.74	2.74	.00 116396
				5	1,866	19,817	0	73.99	2.73	2.73	.00 109877
				6	1,742	17,835	0	75.36	2.73	2.73	.00 104475
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,636	16,052	0	75.36	2.73	2.73	.00 98117
-----				8	1,545	14,446	0	75.36	2.73	2.73	.00 92660
00 HEMPHILL CO APPRAISA 1.000000 1,034,140				9	1,464	13,002	0	75.36	2.73	2.73	.00 87802
01 HEMPHILL COUNTY 1.000000 1,034,140				10	1,391	11,702	0	75.36	2.73	2.73	.00 83424
30 CANADIAN ISD (HEMPHI 1.000000 1,034,140				11	1,321	10,531	0	75.36	2.73	2.73	.00 79226
60 HEMPHILL CO HOSPITAL 1.000000 1,034,140				12	1,255	9,478	0	75.36	2.73	2.73	.00 75267
62 HEMPHILL CO UNDERGRO 1.000000 1,034,140				13	1,192	8,530	0	75.36	2.73	2.73	.00 71489
				14	1,132	7,677	0	75.36	2.73	2.73	.00 67891
				15	1,075	6,909	0	75.36	2.73	2.73	.00 64472
				16	1,021	6,218	0	75.36	2.73	2.73	.00 61233
				17	970	5,597	0	75.36	2.73	2.73	.00 58175
				18	922	5,037	0	75.36	2.73	2.73	.00 55296
				19	876	4,533	0	75.36	2.73	2.73	.00 52537
				20	832	4,080	0	75.36	2.73	2.73	.00 49898
				21	790	3,672	0	75.36	2.73	2.73	.00 47379
				22	751	3,304	0	75.36	2.73	2.73	.00 45040
				23	713	2,974	0	75.36	2.73	2.73	.00 42761
				24	677	2,677	0	75.36	2.73	2.73	.00 40602
*** PARAMETERS ***				25	643	2,409	0	75.36	2.73	2.73	.00 38563
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	611	2,168	0	75.36	2.73	2.73	.00 36644
YRS FLAT: FMVF: 8/8 RES:				27	580	1,951	0	75.36	2.73	2.73	.00 34785
				28	551	1,756	0	75.36	2.73	2.73	.00 33046
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.00					34,924	286,229	0				2,056,285
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	66105	0	215375	38500	176,875	164,936	51750
-----				2	59494	0	194829	38115	156,714	127,074	41064
-----				3	53350	0	177975	37733	140,242	98,886	32905
38,500 88				4	48015	0	164411	37356	127,055	77,902	26664
-----				5	43056	0	152933	36983	115,950	61,819	21756
10.0 99				6	38750	0	143225	36613	106,612	49,427	17873
				7	34875	0	132992	36613	96,379	38,856	14559
				8	31388	0	124048	36613	87,435	30,651	11911
				9	28249	0	116051	36613	79,438	24,216	9775
				10	25424	0	108848	36613	72,235	19,148	8042
				11	22882	0	102108	36613	65,495	15,097	6618
ALT JAN 1 HYPERBOLIC FORECAST:				12	20594	0	95861	36613	59,248	11,876	5450
OIL: 8.0 D B: 1.500 De/Dt: 12.0 / 5.0				13	18534	0	90023	36613	53,410	9,309	4489
GAS: M B: De/Dt: /				14	16681	0	84572	36613	47,959	7,269	3700
PRD: M B: De/Dt: /				15	15013	0	79485	36613	42,872	5,651	3050
				16	13511	0	74744	36613	38,131	4,370	2516
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	12160	0	70335	36613	33,722	3,361	2077
SERV WELLS: EQ SCH#: VAL:				18	10944	0	66240	36613	29,627	2,567	1715
INJ WELLS: EQ SCH#: VAL:				19	9850	0	62387	36613	25,774	1,942	1418
COMPRESSRS: HP: VAL:				20	8865	0	58763	36613	22,150	1,452	1172
OTHER EQ VALUE(RCNLD):				21	7978	0	55357	36613	18,744	1,068	968
				22	7181	0	52221	36613	15,608	773	801
				23	6462	0	49223	36613	12,610	543	662
LAST YR WI VAL: 975,840				24	5816	0	46418	36613	9,805	367	548
LAST YR RI VAL: 344,200				25	5235	0	43798	36613	7,185	234	453
LAST YR 8/8 VAL: 1,320,040				26	4711	0	41355	36613	4,742	134	376
				27	4240	0	39025	36613	2,412	59	311
				28	3816	0	36862	36613	249	5	258
LAST YR OIL PROD: 3,006				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 31,857					623179	0	2679464	1030786	1,648,678	758,992	272881
REMARKS1: PREV OP REVOLUTION					\$/BBLRESV: 20.96		EQUIP VAL: 2,265				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 582,469		RI OIL VAL: 209,415		
MC1: S					WI PAYOUT: 5.4		GAS VAL: 176,523		GAS VAL: 63,465		
MC2: 14C					RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,034,140		WI TOTAL: 761,260		RI TOTAL: 272,880		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406942 - BRAINARD 25 #4H FULL WI DECIMAL = .781500 #WELLS: 1  
RRC#, WELL#.....: 278338 - 254H RRC DIST.: 10 FULL RI DECIMAL = .218500 DEPTH: 8462  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME.....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	99,600
01	HEMPHILL COUNTY	1.000000	99,600
30	CANADIAN ISD (HEMPHI	1.000000	99,600
60	HEMPHILL CO HOSPITAL	1.000000	99,600
62	HEMPHILL CO UNDERGRO	1.000000	99,600

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		812		19,225		0	68.73	1.72	1.72	.00	43615	
2		675		16,304		0	70.01	1.72	1.72	.00	36931	
3		587		14,288		0	71.31	1.72	1.72	.00	32713	
4		522		12,800		0	72.62	1.72	1.72	.00	29625	
=====			=====		=====							=====
	2,596		62,617		0							142,884
YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES		WI NET REVENUE		PV WI NET REVENUE	PV RI NET REVENUE
1	25842		0		69457		45000		24,457		22,807	18188
2	21916		0		58847		44550		14,297		11,593	13518
3	19206		0		51919		44104		7,815		5,510	10461
4	17206		0		46831		43663		3,168		1,942	8277
=====			=====		=====		=====		=====		=====	=====
	84170		0		227054		177317		49,737		41,852	50444

\$/BBLRESV: 12.98 EQUIP VAL: 7,306  
\$/BBLPROD: 0 WI OIL VAL: 26,337 RI OIL VAL: 31,744  
WI PAYOUT: 3.8 GAS VAL: 15,515 GAS VAL: 18,700  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 99,600 WI TOTAL: 49,160 RI TOTAL: 50,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.600 De/Dt: 19.0 / 5.0  
GAS: 58.0 D B: 1.500 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,990  
LAST YR RI VAL: 74,040  
LAST YR 8/8 VAL: 218,030

LAST YR OIL PROD: 935  
LAST YR GAS PROD: 23,795

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406894 - SNYDER 15 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278472 - 2-H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 9000  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
16.0 1 25.0 99  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SURF LIPS, WELL HEMP  
REMARKS2: NO EQUIP  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406997 - NIX 86 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278572 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8595  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME.....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	114,550
01	HEMPHILL COUNTY	1.000000	114,550
30	CANADIAN ISD (HEMPHI	1.000000	114,550
60	HEMPHILL CO HOSPITAL	1.000000	114,550
62	HEMPHILL CO UNDERGRO	1.000000	114,550

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,862	13,131	0	68.73	1.04	1.04	.00	95981
2	1,688	10,077	0	70.01	1.04	1.04	.00	88633
3	1,549	8,178	0	71.31	1.04	1.04	.00	82844
4	1,437	6,882	0	72.62	1.04	1.04	.00	78266
	=====	=====	=====					=====
	6,536	38,268	0					345,724
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	10242	0	106223	100000	6,223	5,803	33163	
2	7860	0	96493	94050	2,443	1,981	26425	
3	6379	0	89223	88454	769	542	21433	
4	5368	0	83634	83191	443	271	17624	
	=====	=====	=====	=====	=====	=====	=====	
	29849	0	375573	365695	9,878	8,597	98645	

\$/BBLRESV: 1.61 EQUIP VAL: 7,306  
\$/BBLPROD: 0 WI OIL VAL: 7,914 RI OIL VAL: 90,805  
WI PAYOUT: .0 GAS VAL: 683 GAS VAL: 7,840  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 114,550 WI TOTAL: 15,900 RI TOTAL: 98,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.4 D B: 1.500 De/Dt: 10.0 / 5.0  
GAS: 42.0 D B: 1.000 De/Dt: 26.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,890  
LAST YR RI VAL: 139,940  
LAST YR 8/8 VAL: 325,830

LAST YR OIL PROD: 2,070  
LAST YR GAS PROD: 18,354

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406999 - URSCHER 72 #1H FULL WI DECIMAL = .791562 #WELLS: 1  
RRC#, WELL#.....: 278610 - 1H RRC DIST.: 10 FULL RI DECIMAL = .208438 DEPTH: 8823  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,166	13,357	0	75.36	3.16	3.16	.00	69612
---	-----	-----	-----	8	1,096	12,556	0	75.36	3.16	3.16	.00	65435
00	HEMPHILL CO APPRAISA	1.000000	546,830	9	1,031	11,803	0	75.36	3.16	3.16	.00	61509
01	HEMPHILL COUNTY	1.000000	546,830	10	969	11,094	0	75.36	3.16	3.16	.00	57819
30	CANADIAN ISD (HEMPHI	1.000000	546,830	11	911	10,429	0	75.36	3.16	3.16	.00	54350
60	HEMPHILL CO HOSPITAL	1.000000	546,830	12	856	9,803	0	75.36	3.16	3.16	.00	51089
62	HEMPHILL CO UNDERGRO	1.000000	546,830	13	805	9,215	0	75.36	3.16	3.16	.00	48023
				14	756	8,662	0	75.36	3.16	3.16	.00	45142
				15	711	8,142	0	75.36	3.16	3.16	.00	42433
				16	668	7,654	0	75.36	3.16	3.16	.00	39887
					=====	=====	=====					=====
					17,991	202,797	0					1,047,348

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	48893	0	150955	62000	88,955	82,951	37230
				2	45960	0	138487	61380	77,107	62,524	29961
*** PARAMETERS ***				3	43067	0	128357	60766	67,591	47,659	24359
				4	40483	0	121247	60158	61,089	37,456	20183
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	37934	0	115284	59556	55,728	29,712	16834
YRS FLAT:	FMVF:	8/8 RES:		6	35545	0	109601	58960	50,641	23,478	14039
				7	33413	0	103025	58960	44,065	17,765	11576
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 3.48		8	31408	0	96843	58960	37,883	13,281	9544
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.48		9	29523	0	91032	58960	32,072	9,776	7870
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		10	27752	0	85571	58960	26,611	7,054	6490
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	26087	0	80437	58960	21,477	4,951	5351
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	24522	0	75611	58960	16,651	3,337	4412
				13	23050	0	71073	58960	12,113	2,111	3638
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	21667	0	66809	58960	7,849	1,190	3000
-----	-----	-----	-----	15	20367	0	62800	58960	3,840	506	2473
62,000	5.5	55		16	19145	0	59032	58960	72	8	2039
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
11.0 2		6.0 99			508816	0	1556164	952420	603,744	343,759	198999

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 16.25 EQUIP VAL: 4,068  
\$/BBLPROD: 53,137 WI OIL VAL: 231,360 RI OIL VAL: 133,932  
WI PAYOUT: 5.0 GAS VAL: 112,398 GAS VAL: 65,066  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 546,830 WI TOTAL: 347,830 RI TOTAL: 199,000  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,260  
LAST YR RI VAL: 219,840  
LAST YR 8/8 VAL: 745,100

LAST YR OIL PROD: 2,093  
LAST YR GAS PROD: 21,360

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407000 - NIX 87 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278611 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8544  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	3,557	19,363	0	68.73	2.89	2.89	.00	183354
ALT JOB#:	UNIT.....:	2	3,228	18,201	0	70.01	2.88	2.88	.00	169494
ALT LSE#:	HCG.....:	3	2,960	17,109	0	71.31	2.88	2.88	.00	158308
ALT RRC#:	GRAPH.....:	4	2,744	16,082	0	72.62	2.87	2.87	.00	149452
		5	2,565	15,117	0	73.99	2.87	2.87	.00	142338

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	1,141,050	7	2,278	13,357	0	75.36	2.86	2.86	2.86	.00	128753
01	HEMPHILL COUNTY	1.000000	1,141,050	8	2,163	12,556	0	75.36	2.86	2.86	2.86	.00	122253
30	CANADIAN ISD (HEMPHI	1.000000	1,141,050	9	2,055	11,803	0	75.36	2.86	2.86	2.86	.00	116149
60	HEMPHILL CO HOSPITAL	1.000000	1,141,050	10	1,952	11,094	0	75.36	2.86	2.86	2.86	.00	110327
62	HEMPHILL CO UNDERGRO	1.000000	1,141,050	11	1,854	10,429	0	75.36	2.86	2.86	2.86	.00	104788
				12	1,761	9,803	0	75.36	2.86	2.86	2.86	.00	99532
				13	1,673	9,215	0	75.36	2.86	2.86	2.86	.00	94558
				14	1,589	8,662	0	75.36	2.86	2.86	2.86	.00	89810
				15	1,510	8,142	0	75.36	2.86	2.86	2.86	.00	85345
				16	1,435	7,654	0	75.36	2.86	2.86	2.86	.00	81106
				17	1,363	7,194	0	75.36	2.86	2.86	2.86	.00	77037
				18	1,295	6,763	0	75.36	2.86	2.86	2.86	.00	73193
				19	1,230	6,357	0	75.36	2.86	2.86	2.86	.00	69520
				20	1,169	5,975	0	75.36	2.86	2.86	2.86	.00	66072
				21	1,111	5,617	0	75.36	2.86	2.86	2.86	.00	62794
				22	1,055	5,280	0	75.36	2.86	2.86	2.86	.00	59629
				23	1,002	4,963	0	75.36	2.86	2.86	2.86	.00	56633
				24	952	4,665	0	75.36	2.86	2.86	2.86	.00	53807
				25	904	4,385	0	75.36	2.86	2.86	2.86	.00	51094

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	45,812	253,996	0	2,541,390
YRS FLAT:	FMVF:	8/8 RES:				

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.15	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	41969	0	225323	62000	163,323	152,299	70346
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	39315	0	208809	61380	147,429	119,545	57184
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	36956	0	195264	60766	134,498	94,836	46907
		4	34618	0	184070	60158	123,912	75,975	38788
OP EXP \$/YR	OIL BOPD	5	32541	0	174879	59556	115,323	61,485	32325
-----	-----	6	30482	0	166526	58960	107,566	49,870	27002
62,000	55	7	28653	0	157406	58960	98,446	39,688	22388
-----	-----	8	26934	0	149187	58960	90,227	31,630	18613
	6.0 99	9	25318	0	141467	58960	82,507	25,152	15483
		10	23799	0	134126	58960	75,166	19,925	12877
		11	22371	0	127159	58960	68,199	15,720	10708
		12	21028	0	120560	58960	61,600	12,348	8905
		13	19767	0	114325	58960	55,365	9,649	7408
		14	18581	0	108391	58960	49,431	7,492	6161
ALT JAN 1 HYPERBOLIC FORECAST:		15	17466	0	102811	58960	43,851	5,779	5126
OIL: 10.3 D B: 1.500 De/Dt: 10.0 / 5.0		16	16418	0	97524	58960	38,564	4,419	4265
GAS: M B: De/Dt: /		17	15433	0	92470	58960	33,510	3,340	3548
PRD: M B: De/Dt: /		18	14507	0	87700	58960	28,740	2,490	2951
		19	13636	0	83156	58960	24,196	1,823	2455
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100		20	12818	0	78890	58960	19,930	1,306	2043
SERV WELLS: EQ SCH#: VAL:		21	12049	0	74843	58960	15,883	905	1700
INJ WELLS: EQ SCH#: VAL:		22	11326	0	70955	58960	11,995	594	1414
COMPRESSRS: HP: VAL:		23	10647	0	67280	58960	8,320	358	1176
OTHER EQ VALUE(RCNLD):		24	10008	0	63815	58960	4,855	182	978
		25	9407	0	60501	58960	1,541	50	814

LAST YR WI VAL:	622,920	546047	0	3087437	1483060	1,604,377	736,860	401565
LAST YR RI VAL:	364,080							
LAST YR 8/8 VAL:	987,000							
LAST YR OIL PROD:	3,808	\$/BBLRESV: 17.65	EQUIP VAL:	2,623				
LAST YR GAS PROD:	21,582	\$/BBLPROD: 0	WI OIL VAL:	606,538	RI OIL VAL:	330,544		
		WI PAYOUT: 5.5	GAS VAL:	130,321	GAS VAL:	71,021		
		RI PAYOUT: 6.3	PRD VAL:	0	PRD VAL:	0		
			8/8 VALUE:	1,141,050	WI TOTAL:	739,480	RI TOTAL:	401,570

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406899 - HAND 16 #4H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278726 - 4H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8900  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
0 0 0 0 0 0 0 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
0 0 0 0 0 0 0 0  
\$/BBLRESV: .00 EQUIP VAL: 8,881  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 68

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406895 - SNYDER 15 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278730 - 3H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8900  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	8798	0	28152	28000	152	142
00	HEMPHILL CO APPRAISA	1.000000	15,190	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	15,190		8798	0	28152	28000	152	142
30	CANADIAN ISD (HEMPHI	1.000000	15,190							
60	HEMPHILL CO HOSPITAL	1.000000	15,190							
62	HEMPHILL CO UNDERGRO	1.000000	15,190							
					\$/BBLRESV:	.35	EQUIP VAL:	8,458		
					\$/BBLPROD:	0	WI OIL VAL:	98	RI OIL VAL:	4,532
					WI PAYOUT:	.0	GAS VAL:	44	GAS VAL:	2,060
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	15,190	WI TOTAL:	8,600	RI TOTAL:	6,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.500 De/Dt: 20.0 / 5.0  
GAS: 18.0 D B: 1.600 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,470  
LAST YR RI VAL: 11,630  
LAST YR 8/8 VAL: 29,100

LAST YR OIL PROD: 439  
LAST YR GAS PROD: 7,254

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406897 - SNYDER 15 #5H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278763 - 5H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8695  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407013 - MCQUIDDY 3 #2H FULL WI DECIMAL = .802245 #WELLS: 1  
RRC#, WELL#.....: 278818 - 2H RRC DIST.: 10 FULL RI DECIMAL = .197755 DEPTH: 8294  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	713,400	1	3,388	25,408	0	68.73	2.99	2.99	.00	186809
01	HEMPHILL COUNTY	1.000000	713,400	2	2,981	22,359	0	70.01	2.99	2.99	.00	167453
30	CANADIAN ISD (HEMPHI	1.000000	713,400	3	2,623	19,675	0	71.31	2.98	2.98	.00	150095
60	HEMPHILL CO HOSPITAL	1.000000	713,400	4	2,308	17,314	0	72.62	2.98	2.98	.00	134510
62	HEMPHILL CO UNDERGRO	1.000000	713,400	5	2,031	15,237	0	73.99	2.98	2.98	.00	120602
				6	1,787	13,408	0	75.36	2.97	2.97	.00	108095
				7	1,573	11,799	0	75.36	2.97	2.97	.00	95123
				8	1,384	10,383	0	75.36	2.97	2.97	.00	83708
				9	1,218	9,137	0	75.36	2.97	2.97	.00	73663
					19,293	144,720	0					1,120,058

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	60946	0	247755	90000	157,755	147,107	57199
2	53633	0	221086	89100	131,986	107,023	44775
3	47039	0	197134	88209	108,925	76,805	35020
4	41394	0	175904	87326	88,578	54,311	27412
5	36427	0	157029	86453	70,576	37,628	21465
6	31948	0	140043	85589	54,454	25,245	16792
7	28114	0	123237	85589	37,648	15,178	12962
8	24741	0	108449	85589	22,860	8,014	10006
9	21772	0	95435	85589	9,846	3,001	7724
	346014	0	1466072	783444	682,628	474,312	233355

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000	10.0	75	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 699,920  
LAST YR RI VAL: 312,290  
LAST YR 8/8 VAL: 1,012,210

LAST YR OIL PROD: 3,712  
LAST YR GAS PROD: 27,407

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406890 - HAND 16 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278830 - 2H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8900

OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8644	0	90460	90000	460	429	21181
00	HEMPHILL CO APPRAISA	1.000000	30,070		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	30,070		8644	0	90460	90000	460	429	21181
30	CANADIAN ISD (HEMPHI	1.000000	30,070								
60	HEMPHILL CO HOSPITAL	1.000000	30,070								
62	HEMPHILL CO UNDERGRO	1.000000	30,070								
					\$/BBLRESV:	.33	EQUIP VAL:	8,458			
					\$/BBLPROD:	115	WI OIL VAL:	388	RI OIL VAL:	19,157	
					WI PAYOUT:	.0	GAS VAL:	41	GAS VAL:	2,024	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	30,070	WI TOTAL:	8,890	RI TOTAL:	21,180	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .54  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
90,000 4.2 61  
-----  
5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,540  
LAST YR RI VAL: 14,510  
LAST YR 8/8 VAL: 42,050

LAST YR OIL PROD: 1,505  
LAST YR GAS PROD: 21,612

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406896 - SNYDER 15 #4H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 279060 - 4-H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8900  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,000  
-----  
16.0 1 16.0 1  
12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DP# 774225 DRILLED IN LIPS  
REMARKS2: WELLBORE HEMPHILL EQUIP VAL?  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406900 - HAND 16 #5H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 279061 - 5H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8900  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000

14.0 1 30.0 1  
12.0 99 20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DP# 774800  
REMARKS2: PREV OP REVOLUTION  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407054 - BRAINARD 25 #5H FULL WI DECIMAL = .781500 #WELLS: 1  
RRC#, WELL#.....: 279493 - 255H RRC DIST.: 10 FULL RI DECIMAL = .218500 DEPTH: 8329  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	646	13,250	0	75.36	2.42	2.42	.00	38045
---	-----	-----	-----	8 <td>603<td>12,349<td>0<td>75.36<td>2.42<td>2.42<td>.00<th>35513</th></td></td></td></td></td></td></td>	603 <td>12,349<td>0<td>75.36<td>2.42<td>2.42<td>.00<th>35513</th></td></td></td></td></td></td>	12,349 <td>0<td>75.36<td>2.42<td>2.42<td>.00<th>35513</th></td></td></td></td></td>	0 <td>75.36<td>2.42<td>2.42<td>.00<th>35513</th></td></td></td></td>	75.36 <td>2.42<td>2.42<td>.00<th>35513</th></td></td></td>	2.42 <td>2.42<td>.00<th>35513</th></td></td>	2.42 <td>.00<th>35513</th></td>	.00 <th>35513</th>	35513
00	HEMPHILL CO APPRAISA	1.000000	314,440	9	567	11,590	0 <td>75.36</td> <td>2.42</td> <td>2.42</td> <td>.00<th>33393</th></td>	75.36	2.42	2.42	.00 <th>33393</th>	33393
01	HEMPHILL COUNTY	1.000000	314,440	10	537	10,938	0 <td>75.36</td> <td>2.42</td> <td>2.42</td> <td>.00<th>31626</th></td>	75.36	2.42	2.42	.00 <th>31626</th>	31626
30	CANADIAN ISD (HEMPHI	1.000000	314,440	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	314,440		8,012	165,508	0					454,809
62	HEMPHILL CO UNDERGRO	1.000000	314,440									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	52683	0	123906	54000	69,906	65,187	32446
				2	43251	0	103162	53460	49,702	40,302	23696
				3	37248	0	89967	52925	37,042	26,118	18128
				4	32845	0	80404	52395	28,009	17,173	14211
				5	29628	0	73458	51872	21,586	11,509	11389
				6	27103	0	68093	51353	16,740	7,761	9260
				7	25059	0	63104	51353	11,751	4,737	7528
				8	23355	0	58868	51353	7,515	2,634	6160
*** PARAMETERS ***				9	21919	0	55312	51353	3,959	1,207	5077
				10	20686	0	52312	51353	959	254	4213
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	7	DISC:	15.0	YRS MAX:	28						
YRS FLAT:		FMVF:		8/8 RES:							
					313777	0	768586	521417	247,169	176,882	132108

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,000  
-----

\$/BBLRESV: 16.72 EQUIP VAL: 5,452  
\$/BBLPROD: 0 WI OIL VAL: 104,669 RI OIL VAL: 78,175  
WI PAYOUT: 3.9 GAS VAL: 72,212 GAS VAL: 53,933  
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 314,440 WI TOTAL: 182,330 RI TOTAL: 132,110

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.1 D B: 1.600 De/Dt: 20.0 / 5.0  
GAS: 85.0 D B: 1.500 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,050  
LAST YR RI VAL: 170,440  
LAST YR 8/8 VAL: 467,490

LAST YR OIL PROD: 1,423  
LAST YR GAS PROD: 31,612

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15C



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407055 - BRAINARD 25 #3H FULL WI DECIMAL = .781500 #WELLS: 1  
RRC#, WELL#.....: 279692 - 253H RRC DIST.: 10 FULL RI DECIMAL = .218500 DEPTH: 8335  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: .900 De/Dt: 18.0 / 5.0  
GAS: D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 16,900  
LAST YR 8/8 VAL: 25,360

LAST YR OIL PROD: 617  
LAST YR GAS PROD: 12,812

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406923 - BRAINARD 27 #2H FULL WI DECIMAL = .781500 #WELLS: 1  
RRC#, WELL#.....: 279707 - 272-H RRC DIST.: 10 FULL RI DECIMAL = .218500 DEPTH: 8900  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	707	20,557	0	68.73	2.63	2.63	.00	37975
ALT JOB#:	UNIT.....:	2	622	18,090	0	70.01	2.62	2.62	.00	34040
ALT LSE#:	HCG.....:	3	547	15,919	0	71.31	2.62	2.62	.00	30511
ALT RRC#:	GRAPH.....:	4	481	14,009	0	72.62	2.61	2.61	.00	27343
		5	423	12,327	0	73.99	2.61	2.61	.00	24516

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,780	80,902	0				154,385
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00	HEMPHILL CO APPRAISA	1.000000	128,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	128,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	128,670							
60	HEMPHILL CO HOSPITAL	1.000000	128,670	1	42252	0	80227	50000	30,227	28,187
62	HEMPHILL CO UNDERGRO	1.000000	128,670	2	37040	0	71080	49500	21,580	17,499

				3	32595	0	63106	49005	14,101	9,943
				4	28574	0	55917	48514	7,403	4,538
				5	25145	0	49661	48029	1,632	870
					165606	0	319991	245048	74,943	61,037


\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	2.2	64	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DP#783068 DRILL SITE IN LIPS  
REMARKS2: EQUIP IN LIPS  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407064 - KRITSER 5 #4H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 280040 - 4H RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 9425  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407066 - URSCHER 72 #4H FULL WI DECIMAL = .772812 #WELLS: 1  
RRC#, WELL#.....: 280306 - 4H RRC DIST.: 10 FULL RI DECIMAL = .227188 DEPTH: 8807  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	2	465	9,267	0	70.01	3.42	3.42	.00	25159		
ALT JOB#:	UNIT.....:	3	406	8,471	0	71.31	3.41	3.41	.00	22374		
ALT LSE#:	HCG.....:	4	365	7,831	0	72.62	3.41	3.41	.00	20484		
ALT RRC#:	GRAPH.....:	5	333	7,312	0	73.99	3.40	3.40	.00	19041		
		6	306	6,875	0	75.36	3.40	3.40	.00	17821		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	285	6,501	0	75.36	3.40	3.40	.00	16598
	-----			8	269	6,176	0	75.36	3.40	3.40	.00	15666
00	HEMPHILL CO APPRAISA	1.000000	151,370	9	254	5,867	0	75.36	3.40	3.40	.00	14793
01	HEMPHILL COUNTY	1.000000	151,370	10	240	5,574	0	75.36	3.40	3.40	.00	13977
30	CANADIAN ISD (HEMPHI	1.000000	151,370		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	151,370			3,477	74,185	0				195,339
62	HEMPHILL CO UNDERGRO	1.000000	151,370									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	27332	0	56758	29000	27,758	25,885	15628
				2	24493	0	49652	28710	20,942	16,982	11991
				3	22324	0	44698	28422	16,276	11,475	9470
				4	20637	0	41121	28138	12,983	7,960	7642
				5	19213	0	38254	27857	10,397	5,543	6236
				6	18064	0	35885	27579	8,306	3,850	5131
				7	17082	0	33680	27579	6,101	2,460	4225
				8	16228	0	31894	27579	4,315	1,513	3510
*** PARAMETERS ***				9	15416	0	30209	27579	2,630	802	2916
				10	14646	0	28623	27579	1,044	276	2423
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			195435	0	390774	280022	110,752	76,746	69172
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.74	\$/BBLRESV: 14.28	EQUIP VAL: 5,452
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.74	\$/BBLPROD: 0	WI OIL VAL: 38,364
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	GAS VAL: 38,382
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 151,370	WI TOTAL: 82,200
			RI TOTAL: 69,170

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 1.700 De/Dt: 18.0 / 5.0  
GAS: 30.0 D B: 1.700 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,570  
LAST YR RI VAL: 73,570  
LAST YR 8/8 VAL: 190,140

LAST YR OIL PROD: 874  
LAST YR GAS PROD: 11,665

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407101 - MARSHALL&WINSTON 78 #1H FULL WI DECIMAL = .782226 #WELLS: 1  
RRC#, WELL#.....: 280885 - 1H RRC DIST.: 10 FULL RI DECIMAL = .217774 DEPTH: 8675  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,413	46,294	0	75.36	1.09	1.09	.00	83294
00	HEMPHILL CO APPRAISA	1.000000	320,980		=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	320,980		12,253	380,835	0					691,282
30	CANADIAN ISD (HEMPHI	1.000000	320,980		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	320,980	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	320,980	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54786	0	173440	125000	48,440	45,170	45224
2	51637	0	161274	123750	37,524	30,427	36888
3	48461	0	151209	122512	28,697	20,234	30338
4	46038	0	142777	121287	21,490	13,176	25129
5	43735	0	135817	120075	15,742	8,393	20968
6	41548	0	129676	118874	10,802	5,007	17562
7	39471	0	122765	118874	3,891	1,568	14584
	325676	0	1016958	850372	166,586	123,975	190693

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 8.79 EQUIP VAL: 6,311  
\$/BBLPROD: 0 WI OIL VAL: 84,273 RI OIL VAL: 129,624  
WI PAYOUT: 3.7 GAS VAL: 39,702 GAS VAL: 61,068  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 320,980 WI TOTAL: 130,290 RI TOTAL: 190,690

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.4 D B: 1.500 De/Dt: 10.0 / 5.0  
GAS: 180.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 498,470  
LAST YR RI VAL: 248,520  
LAST YR 8/8 VAL: 746,990

LAST YR OIL PROD: 2,280  
LAST YR GAS PROD: 65,229

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407115 - NIX 88 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 281083 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8435  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:		2	1,390	15,237	0	70.01	.07	.07	.00	72999	
ALT JOB#:	UNIT.....:		3	1,306	12,952	0	71.31	.07	.07	.00	69893	
ALT LSE#:	HCG.....:		4	1,228	11,009	0	72.62	.07	.07	.00	66907	
ALT RRC#:	GRAPH.....:		5	1,154	9,358	0	73.99	.07	.07	.00	64079	
			6	1,085	7,954	0	75.36	.07	.07	.00	61349	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,020	6,761	0	75.36	.07	.07	.00	57668
---	-----	-----	-----	8	959	5,746	0	75.36	.07	.07	.00	54208
00	HEMPHILL CO APPRAISA	1.000000	253,660	9	901	4,884	0	75.36	.07	.07	.00	50956
01	HEMPHILL COUNTY	1.000000	253,660	10	847	4,152	0	75.36	.07	.07	.00	47898
30	CANADIAN ISD (HEMPHI	1.000000	253,660	11	796	3,529	0	75.36	.07	.07	.00	45024
60	HEMPHILL CO HOSPITAL	1.000000	253,660		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	253,660		12,165	99,509	0					667,220

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	941	0	77180	45000	32,180	30,008	24096
				2	800	0	73799	44550	29,249	23,717	20210
				3	680	0	70573	44104	26,469	18,663	16954
				4	578	0	67485	43663	23,822	14,605	14221
				5	491	0	64570	43227	21,343	11,379	11936
				6	418	0	61767	42794	18,973	8,796	10015
				7	355	0	58023	42795	15,228	6,140	8252
*** PARAMETERS ***				8	302	0	54510	42795	11,715	4,107	6801
				9	256	0	51212	42795	8,417	2,566	5605
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	218	0	48116	42795	5,321	1,410	4619
YRS FLAT:	FMVF:	8/8 RES:		11	185	0	45209	42795	2,414	556	3808
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .08			5224	0	672444	477313	195,131	121,947	126517
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .08									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
45,000	4.2	54								
-----	-----	-----	-----							
	6.0 99	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,690  
LAST YR RI VAL: 50,810  
LAST YR 8/8 VAL: 84,500

LAST YR OIL PROD: 1,590  
LAST YR GAS PROD: 19,836

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407122 - MARSHALL&WINSTON 77 #1H FULL WI DECIMAL = .788468 #WELLS: 1  
RRC#, WELL#.....: 281723 - 1H RRC DIST.: 10 FULL RI DECIMAL = .211532 DEPTH: 8818  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,149	15,953	0	68.73	.74	.74	.00	62266
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,149	15,953	0					62,266
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9308	0	71574	70000	1,574	1,455	17828	
00				HEMPHILL CO APPRAISA	1.000000	27,740	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	27,740	9308	0	71574	70000	1,574 1,455 17828
30				CANADIAN ISD (HEMPHI	1.000000	27,740					
60				HEMPHILL CO HOSPITAL	1.000000	27,740	\$/BBLRESV: 1.40	EQUIP VAL:	8,458		
62				HEMPHILL CO UNDERGRO	1.000000	27,740	\$/BBLPROD: 0	WI OIL VAL:	1,266	RI OIL VAL:	15,510
							WI PAYOUT: .0	GAS VAL:	189	GAS VAL:	2,318
							RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0
							=====	=====	=====	=====	=====
				8/8 VALUE:	27,740	WI TOTAL:	9,910	RI TOTAL:	17,830		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.6 D B: 1.500 De/Dt: 22.0 / 5.0  
GAS: 50.0 D B: 1.100 De/Dt: 23.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,510  
LAST YR RI VAL: 14,370  
LAST YR 8/8 VAL: 42,880

LAST YR OIL PROD: 1,395  
LAST YR GAS PROD: 21,004

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 407120 - URSCHER 72 #2H FULL WI DECIMAL = .772812 #WELLS: 1  
RRC#, WELL#.....: 281761 - 2H RRC DIST.: 10 FULL RI DECIMAL = .227188 DEPTH: 13310  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	112,400	1	638	2,601	0	68.73	2.69	2.69	.00	33888
01	HEMPHILL COUNTY	1.000000	112,400	2	606	2,132	0	70.01	2.68	2.68	.00	32793
30	CANADIAN ISD (HEMPHI	1.000000	112,400	3	575	1,748	0	71.31	2.68	2.68	.00	31732
60	HEMPHILL CO HOSPITAL	1.000000	112,400	4	547	1,434	0	72.62	2.67	2.67	.00	30699
62	HEMPHILL CO UNDERGRO	1.000000	112,400	5	519	1,175	0	73.99	2.67	2.67	.00	29714
				6	493	964	0	75.36	2.66	2.66	.00	28751
				7	468	790	0	75.36	2.66	2.66	.00	27313
				8	445	648	0	75.36	2.66	2.66	.00	25948
				9	423	531	0	75.36	2.66	2.66	.00	24650
				10	402	435	0	75.36	2.66	2.66	.00	23418
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,116	12,458	0					288,906

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	5407	0	39295	25000	14,295	13,330	10819
				2	4417	0	37210	24750	12,460	10,103	8987
				3	3622	0	35354	24502	10,852	7,652	7490
				4	2959	0	33658	24257	9,401	5,763	6255
				5	2426	0	32140	24015	8,125	4,332	5239
				6	1982	0	30733	23774	6,959	3,225	4395
				7	1625	0	28938	23775	5,163	2,081	3630
				8	1333	0	27281	23775	3,506	1,229	3002
				9	1093	0	25743	23775	1,968	600	2484
				10	896	0	24314	23775	539	143	2059
				=====	=====	=====	=====	=====	=====	=====	=====
					25760	0	314666	241398	73,268	48,458	54360

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.93 \$/BBLRESV: 11.26 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93 \$/BBLPROD: 31,985 WI OIL VAL: 44,491 RI OIL VAL: 49,910  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.4 GAS VAL: 3,967 GAS VAL: 4,450  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 112,400 WI TOTAL: 58,040 RI TOTAL: 54,360

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	1.8	8	
-----	-----	-----	-----
	5.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,720  
LAST YR RI VAL: 45,910  
LAST YR 8/8 VAL: 102,630

LAST YR OIL PROD: 679  
LAST YR GAS PROD: 2,881

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406470 - HUMPHREYS M #1A FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 264041 - 1A RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 17456  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLKLUM

LEASE#, NAME.....: 406569 - HUMPHREYS LP #3 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 266476 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 17350  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 58257666  
GAS FIELD NAME...: MATHERS RANCH (MORROW, UP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.55	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:		
OIL:	M B:	De/Dt: /
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /
PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	24,400
LAST YR RI VAL:	
LAST YR 8/8 VAL:	24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404258 - REMINGTON #B1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 185825 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12101  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 69427830  
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 5

REMARKS1: PREV OP WAS WINRIGHT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406572 - MAKE BELIEVE #2478 FULL WI DECIMAL = .738631 #WELLS: 2  
RRC#, WELL#.....: 7934 - 2478 RRC DIST.: 10 FULL RI DECIMAL = .261369 DEPTH: 11300  
OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 83451300  
OIL FIELD NAME...: SHREIKEY (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	134	7,895	0	69.20	2.60	2.60	.00	6849
2	120	7,184	0	70.48	2.60	2.60	.00	6247
=====	=====	=====	=====	=====	=====	=====	=====	=====
	254	15,079	0					13,096

ALT FRZ.:  
ALT JOB#:  
ALT LSE#:  
ALT RRC#:

ALT G\$ RRC:  
UNIT.....:  
EOR.....:  
GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	30,740	1	15162	0	22011	20000	2,011	1,860	7232
01	HEMPHILL COUNTY	1.000000	30,740	2	13796	0	20043	20000	43	34	5678
30	CANADIAN ISD (HEMPHI	1.000000	30,740	=====	=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	30,740		28958	0	42054	40000	2,054	1,894	12910
62	HEMPHILL CO UNDERGRO	1.000000	30,740								

\$/BBLRESV:	3.14	EQUIP VAL:	15,933		
\$/BBLPROD:	0	WI OIL VAL:	590	RI OIL VAL:	4,020
WI PAYOUT:	.0	GAS VAL:	1,304	GAS VAL:	8,890
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	30,740	WI TOTAL:	17,830	RI TOTAL:	12,910

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		23	
		10.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 10.0 / 4.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 31 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,000  
LAST YR RI VAL: 40,460  
LAST YR 8/8 VAL: 93,460

LAST YR OIL PROD: 187  
LAST YR GAS PROD: 9,537

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405468 - MAKE BELIEVE #3 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 228856 - 3 RRC DIST.: 10 FULL RI DECIMAL = .261369 DEPTH: 11805  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:			2	67	14,332	0	70.01	2.41	2.41	.00	3488
ALT JOB#:	UNIT.....:			3	64	13,571	0	71.31	2.40	2.40	.00	3375
ALT LSE#:	HCG.....:			4	60	12,892	0	72.62	2.40	2.40	.00	3265
ALT RRC#:	GRAPH.....:			5	57	12,247	0	73.99	2.39	2.39	.00	3160
				6	54	11,635	0	75.36	2.39	2.39	.00	3058
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	11,053	0	75.36	2.39	2.39	.00	2905
---	-----	-----	-----	8	49	10,500	0	75.36	2.39	2.39	.00	2760
00	HEMPHILL CO APPRAISA	1.000000	101,630	9	47	9,975	0	75.36	2.39	2.39	.00	2622
01	HEMPHILL COUNTY	1.000000	101,630	10	44	9,476	0	75.36	2.39	2.39	.00	2491
30	CANADIAN ISD (HEMPHI	1.000000	101,630	11	42	9,002	0	75.36	2.39	2.39	.00	2366
60	HEMPHILL CO HOSPITAL	1.000000	101,630		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	101,630		607	129,889	0					33,094

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	27068	0	30672	19000	11,672	10,884	10165
				2	25512	0	29000	18810	10,190	8,263	8431
				3	24058	0	27433	18621	8,812	6,213	6995
				4	22854	0	26119	18435	7,684	4,711	5842
				5	21620	0	24780	18251	6,529	3,480	4862
				6	20540	0	23598	18069	5,529	2,563	4061
				7	19512	0	22417	18069	4,348	1,753	3385
*** PARAMETERS ***				8	18536	0	21296	18069	3,227	1,131	2821
				9	17609	0	20231	18069	2,162	659	2351
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	16728	0	19219	18069	1,150	305	1959
YRS FLAT:	FMVF:	8/8 RES:		11	15891	0	18257	18069	188	43	1632

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.63			229928	0	263022	201531	61,491	40,005	52504
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 11.25		EQUIP VAL:		9,129		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 34,014		WI OIL VAL:		5,034	RI OIL VAL:	6,606
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 5.8		GAS VAL:		34,971	GAS VAL:	45,898
				RI PAYOUT: 5.4		PRD VAL:		0	PRD VAL:	0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	101,630	WI TOTAL:		49,130	RI TOTAL:	52,500
19,000	.2									
-----	-----	-----	-----							
	5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 43.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,860  
LAST YR RI VAL: 70,610  
LAST YR 8/8 VAL: 169,470

LAST YR OIL PROD: 235  
LAST YR GAS PROD: 15,754

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405682 - MAKE BELIEVE #5 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 235861 - 5 RRC DIST.: 10 FULL RI DECIMAL = .261369 DEPTH: 11755  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	20113	0	29149	25000	4,149	3,869	9661
00	HEMPHILL CO APPRAISA	1.000000	28,400		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	28,400		20113	0	29149	25000	4,149	3,869	9661
30	CANADIAN ISD (HEMPHI	1.000000	28,400								
60	HEMPHILL CO HOSPITAL	1.000000	28,400		\$/BBLRESV: 9.17		EQUIP VAL: 14,871				
62	HEMPHILL CO UNDERGRO	1.000000	28,400		\$/BBLPROD: 2,707		WI OIL VAL: 1,199		RI OIL VAL: 2,995		

\$/BBLRESV: 9.17 EQUIP VAL: 14,871  
\$/BBLPROD: 2,707 WI OIL VAL: 1,199 RI OIL VAL: 2,995  
WI PAYOUT: .0 GAS VAL: 2,670 GAS VAL: 6,666  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 28,400 WI TOTAL: 18,740 RI TOTAL: 9,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	.6		
-----	-----	-----	-----
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 37.0 D B: 1.500 De/Dt: 19.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,940  
LAST YR RI VAL: 73,190  
LAST YR 8/8 VAL: 169,130

LAST YR OIL PROD: 287  
LAST YR GAS PROD: 15,416

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406031 - MAKE BELIEVE #9 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 250566 - 9 RRC DIST.: 10 FULL RI DECIMAL = .261369 DEPTH: 12500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	825,450	1	419		74,140	0	68.73	2.49	2.49	.00	21271
01	HEMPHILL COUNTY	1.000000	825,450	2	394		67,463	0	70.01	2.48	2.48	.00	20374
30	CANADIAN ISD (HEMPHI	1.000000	825,450	3	373		62,065	0	71.31	2.48	2.48	.00	19647
60	HEMPHILL CO HOSPITAL	1.000000	825,450	4	354		57,100	0	72.62	2.47	2.47	.00	18988
62	HEMPHILL CO UNDERGRO	1.000000	825,450	5	336		52,532	0	73.99	2.47	2.47	.00	18363

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.71	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.71	1	136358	0	157629	29000	128,629	119,946	52241
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5	2	123579	0	143953	28710	115,243	93,447	41850
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		3	113693	0	133340	28422	104,918	73,978	34003
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		4	104176	0	123164	28138	95,026	58,263	27552

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	95842	0	114205	27857	86,348	46,037	22409
29,000		216		6	87817	0	105574	27579	77,995	36,159	18172
				7	80792	0	97658	27579	70,079	28,252	14746
				8	74328	0	90359	27579	62,780	22,009	11968
	10.0	1		9	68382	0	83634	27579	56,055	17,087	9717
	8.0	99		10	62912	0	77384	27579	49,805	13,202	7887

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.500 De/Dt: 6.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	20	27328	0	35956	27579	8,377	549	988
SERV WELLS:		EQ SCH#:		VAL:		21	25142	0	33325	27579	5,746	328	803
INJ WELLS:		EQ SCH#:		VAL:		22	23130	0	30923	27579	3,344	166	654
COMPRESSRS:	HP:			VAL:		23	21280	0	32023	27579	4,444	192	594
OTHER EQ VALUE(RCNLD):						24	19578	0	29764	27579	2,185	82	4855
						25	18011	0	27696	27579	117	4	395

LAST YR WI VAL: 714,740  
LAST YR RI VAL: 337,900  
LAST YR 8/8 VAL: 1,052,640

LAST YR OIL PROD: 425  
LAST YR GAS PROD: 81,202

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406057 - IMAGINE #1-59 FULL WI DECIMAL = .779688 #WELLS: 1  
RRC#, WELL#.....: 250867 - 159 RRC DIST.: 10 FULL RI DECIMAL = .220312 DEPTH: 11740  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	65	2,799	0	68.73	2.41	2.41	.00	3483
ALT RRC#:	GRAPH.....:	2	53	2,603	0	70.01	2.41	2.41	.00	2909
		3	43	2,420	0	71.31	2.40	2.40	.00	2430
		=====	=====	=====						=====
		161	7,822	0						8,822

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	22,640	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	22,640	1	5259	0	8742	6500	2,242	2,091	2314
30	CANADIAN ISD (HEMPHI	1.000000	22,640	2	4891	0	7800	6435	1,365	1,107	1810
60	HEMPHILL CO HOSPITAL	1.000000	22,640	3	4530	0	6960	6370	590	416	1417
62	HEMPHILL CO UNDERGRO	1.000000	22,640	=====	=====	=====	=====	=====	=====	=====	=====
					14680	0	23502	19305	4,197	3,614	5541

\$/BBLRESV:	10.88	EQUIP VAL:	13,488		
\$/BBLPROD:	8,699	WI OIL VAL:	1,357	RI OIL VAL:	2,080
WI PAYOUT:	.0	GAS VAL:	2,257	GAS VAL:	3,461
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	22,640	WI TOTAL:	17,100	RI TOTAL:	5,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.63		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500	.2	8	
-----	-----	-----	-----
	18.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,900  
LAST YR RI VAL: 15,750  
LAST YR 8/8 VAL: 47,650

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 3,128

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 092



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406046 - MAKE BELIEVE #8 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 251477 - 8 RRC DIST.: 10 FULL RI DECIMAL = .261369 DEPTH: 12500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				24	3,418	0	68.73	2.44	2.44	.00	1218
=====				=====	=====	=====	=====	=====	=====	=====	=====
24				24	3,418	0					1,218
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6160	0	7378	7200	178	166	2446	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	17,490	6160	0	7378	7200	178	166	2446	
01	HEMPHILL COUNTY	1.000000	17,490								
30	CANADIAN ISD (HEMPHI	1.000000	17,490								
60	HEMPHILL CO HOSPITAL	1.000000	17,490								
62	HEMPHILL CO UNDERGRO	1.000000	17,490								
				\$/BBLRESV:	1.52	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	27	RI OIL VAL:	404		
				WI PAYOUT:	.0	GAS VAL:	139	GAS VAL:	2,042		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	17,490	WI TOTAL:	15,040	RI TOTAL:	2,450		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.900 De/Dt: 16.0 / 5.0  
GAS: 10.0 D B: .400 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 4,510  
LAST YR 8/8 VAL: 19,380

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 4,307

REMARKS1:  
REMARKS2:  
MC1: C  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406185 - MAKE BELIEVE #20 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 253179 - 20 RRC DIST.: 10 FULL RI DECIMAL = .261369 DEPTH: 11150  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				63	3,017	0	68.73	2.24	2.24	.00	3198
=====				=====	=====	=====	=====	=====	=====	=====	=====
63				3,017	0						3,198
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4992	0	8190	8000	190	177	2714	
00				HEMPHILL CO APPRAISA	1.000000	17,760	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	17,760	4992	0	8190	8000	190
30				CANADIAN ISD (HEMPHI	1.000000	17,760					177
60				HEMPHILL CO HOSPITAL	1.000000	17,760					2714
62				HEMPHILL CO UNDERGRO	1.000000	17,760					

\$/BBLRESV: 1.48 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 69 RI OIL VAL: 1,060  
WI PAYOUT: .0 GAS VAL: 108 GAS VAL: 1,654  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,760 WI TOTAL: 15,050 RI TOTAL: 2,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.800 De/Dt: 7.0 / 5.0  
GAS: 9.0 D B: 1.500 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,680  
LAST YR 8/8 VAL: 17,550

LAST YR OIL PROD: 104  
LAST YR GAS PROD: 3,386

REMARKS1:  
REMARKS2:  
MC1: C  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406247 - DREAM #158 FULL WI DECIMAL = .808333 #WELLS: 1  
RRC#, WELL#.....: 253231 - 158 RRC DIST.: 10 FULL RI DECIMAL = .191667 DEPTH: 12500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800	.1	
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 86

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406232 - IMAGINE #2059 FULL WI DECIMAL = .810417 #WELLS: 1  
RRC#, WELL#.....: 254071 - 2059 RRC DIST.: 10 FULL RI DECIMAL = .189583 DEPTH: 12500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	20,490	1	9920	0	17829	16000	1,829	1,706	3907
01	HEMPHILL COUNTY	1.000000	20,490		9920	0	17829	16000	1,829	1,706	3907
30	CANADIAN ISD (HEMPHI	1.000000	20,490								
60	HEMPHILL CO HOSPITAL	1.000000	20,490								
62	HEMPHILL CO UNDERGRO	1.000000	20,490								
					\$/BBLRESV: 6.62		EQUIP VAL: 14,871				
					\$/BBLPROD: 2,336		WI OIL VAL: 757		RI OIL VAL: 1,733		
					WI PAYOUT: .0		GAS VAL: 949		GAS VAL: 2,174		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 20,490		WI TOTAL: 16,580		RI TOTAL: 3,910		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.4	16	
	5.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,070  
LAST YR RI VAL: 29,720  
LAST YR 8/8 VAL: 74,790

LAST YR OIL PROD: 199  
LAST YR GAS PROD: 6,384

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

```
LEASE#, NAME.....: 406223 - MAKE BELIEVE #12          FULL WI DECIMAL = .738631          #WELLS:      1
RRC#, WELL#.....: 254220 -      12      RRC DIST.: 10    FULL RI DECIMAL = .261369          DEPTH: 12000
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
BE ANADARKO II, LLC								
83451300								
SHREIKEY (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	93	11,778	0	70.01	2.49	2.49	.00	4809
ALT JOB#:	UNIT.....:	3	91	11,189	0	71.31	2.49	2.49	.00	4793
ALT LSE#:	HCG.....:	4	84	10,629	0	72.62	2.48	2.48	.00	4506
ALT RRC#:	GRAPH.....:	5	80	10,098	0	73.99	2.48	2.48	.00	4372

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	446	56,092	0	23,455
-----	-------------------	---------	-----------	-----	--------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	56,340		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	56,340	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	56,340	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	56,340	1	22802	0	27777	23000	4,777	4,454	9205
62	HEMPHILL CO UNDERGRO	1.000000	56,340	2	21662	0	26471	22770	3,701	3,001	7695
				3	20579	0	25372	22542	2,830	1,995	6470
				4	19472	0	23978	22316	1,662	1,018	5364
				5	18498	0	22870	22093	777	414	4488
					=====	=====	=====	=====	=====	=====	=====
					103013	0	126468	112721	13,747	10,882	33222

	\$/BBLRESV:	6.13	EQUIP VAL:	12,234		
	\$/BBLPROD:	0	WI OIL VAL:	2,018	RI OIL VAL:	6,161
	WI PAYOUT:	.0	GAS VAL:	8,864	GAS VAL:	27,061
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

```
*** PARAMETERS ***
```

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72
TYPE..(USNQQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		35	
-----	-----	5.0 99	-----

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          .3 D  B: 2.600  De/Dt:  5.4 /  5.0
GAS:          M  B:          De/Dt:    /
PRD:          M  B:          De/Dt:    /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	42,830
LAST YR	RI VAL:	45,210
LAST YR	8/8 VAL:	88,040

LAST YR OIL PROD: 182  
LAST YR GAS PROD: 13,468

```
REMARKS1:
REMARKS2:
      MC1: C
      MC2: 10A
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406298 - IMAGINE #559 FULL WI DECIMAL = .810417 #WELLS: 1  
RRC#, WELL#.....: 254898 - 559 RRC DIST.: 10 FULL RI DECIMAL = .189583 DEPTH: 11150  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----  
19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,480  
LAST YR 8/8 VAL: 18,350

LAST YR OIL PROD: 23  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406261 - MAKE BELIEVE GAS UNIT #10 FULL WI DECIMAL = .739305 #WELLS: 1  
RRC#, WELL#.....: 254927 - 10 RRC DIST.: 10 FULL RI DECIMAL = .260695 DEPTH: 10900  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	71	13,438	0	68.73	2.30	2.30	.00 3608
ALT JOB#:	UNIT.....:			2	67	12,657	0	70.01	2.29	2.29	.00 3491
ALT LSE#:	HCG.....:			3	64	11,958	0	71.31	2.29	2.29	.00 3378
ALT RRC#:	GRAPH.....:			4	60	11,332	0	72.62	2.28	2.28	.00 3268
				5	57	10,765	0	73.99	2.28	2.28	.00 3163
				6	54	10,227	0	75.36	2.28	2.28	.00 3061
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	9,716	0	75.36	2.28	2.28	.00 2908
---	-----	-----	-----	8	49	9,230	0	75.36	2.28	2.28	.00 2762
00	HEMPHILL CO APPRAISA	1.000000	93,920	9	47	8,769	0	75.36	2.28	2.28	.00 2624
01	HEMPHILL COUNTY	1.000000	93,920	10	44	8,331	0	75.36	2.28	2.28	.00 2493
30	CANADIAN ISD (HEMPHI	1.000000	93,920	11	42	7,914	0	75.36	2.28	2.28	.00 2368
60	HEMPHILL CO HOSPITAL	1.000000	93,920	12	40	7,518	0	75.36	2.28	2.28	.00 2250
62	HEMPHILL CO UNDERGRO	1.000000	93,920	=====	=====	=====					=====
					647	121,855	0				35,374

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	22850	0	26458	15500	10,958	10,219 8737
				2	21428	0	24919	15345	9,574	7,764 7219
				3	20245	0	23623	15191	8,432	5,945 6003
				4	19101	0	22369	15040	7,329	4,493 4986
				5	18146	0	21309	14889	6,420	3,422 4166
				6	17239	0	20300	14741	5,559	2,577 3482
*** PARAMETERS ***				7	16377	0	19285	14741	4,544	1,832 2901
				8	15558	0	18320	14741	3,579	1,255 2418
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	14781	0	17405	14741	2,664	812 2015
YRS FLAT:	FMVF:	8/8 RES:		10	14043	0	16536	14741	1,795	476 1679
				11	13340	0	15708	14741	967	223 1399
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.51			12	12672	0	14922	14741	181	36 1166
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				205780	0	241154	179152	62,002	39,054 46171
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 12.00		EQUIP VAL:	8,695		
					\$/BBLPROD: 38,709		WI OIL VAL:	5,729	RI OIL VAL:	6,773
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.9		GAS VAL:	33,325	GAS VAL:	39,398
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL:	0	PRD VAL:	0
15,500	.2						=====	=====	=====	=====
-----	-----	-----	-----		8/8 VALUE:	93,920	WI TOTAL:	47,750	RI TOTAL:	46,170
	5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 38.0 D B: 1.000 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,150  
LAST YR RI VAL: 81,740  
LAST YR 8/8 VAL: 205,890

LAST YR OIL PROD: 147  
LAST YR GAS PROD: 14,140

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406268 - MAKE BELIEVE GAS UNIT A #13 FULL WI DECIMAL = .741135 #WELLS: 1  
RRC#, WELL#.....: 255526 - 13 RRC DIST.: 10 FULL RI DECIMAL = .258865 DEPTH: 11480  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				95	3,125	0	68.73	2.16	2.16	.00	4839
=====				=====	=====	=====	=====	=====	=====	=====	=====
				95	3,125	0					4,839
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5003	0	9842	9800	42	39	3219	
00				HEMPHILL CO APPRAISA	1.000000	18,130					
01				HEMPHILL COUNTY	1.000000	18,130					
30				CANADIAN ISD (HEMPHI	1.000000	18,130					
60				HEMPHILL CO HOSPITAL	1.000000	18,130					
62				HEMPHILL CO UNDERGRO	1.000000	18,130					

\$/BBLRESV: .27 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 19 RI OIL VAL: 1,583  
WI PAYOUT: .0 GAS VAL: 20 GAS VAL: 1,636  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 18,130 WI TOTAL: 14,910 RI TOTAL: 3,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 14.0 / 5.0  
GAS: 9.0 D B: 1.300 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,440  
LAST YR RI VAL: 4,480  
LAST YR 8/8 VAL: 20,920

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 3,731

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406285 - IMAGINE #1059 FULL WI DECIMAL = .779688 #WELLS: 1  
RRC#, WELL#.....: 257548 - 1059 RRC DIST.: 10 FULL RI DECIMAL = .220312 DEPTH: 11775  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 23  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406289 - IMAGINE #759 FULL WI DECIMAL = .810417 #WELLS: 1  
RRC#, WELL#.....: 257664 - 759 RRC DIST.: 10 FULL RI DECIMAL = .189583 DEPTH: 11525  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3939	0	7448	7400	48	45	1632			
00	HEMPHILL CO APPRAISA	1.000000	16,550		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,550		3939	0	7448	7400	48	45	1632			
30	CANADIAN ISD (HEMPHI	1.000000	16,550											
60	HEMPHILL CO HOSPITAL	1.000000	16,550											
62	HEMPHILL CO UNDERGRO	1.000000	16,550											
					\$/BBLRESV:	.41	EQUIP VAL:	14,871						
					\$/BBLPROD:	0	WI OIL VAL:	21	RI OIL VAL:	769				
					WI PAYOUT:	.0	GAS VAL:	24	GAS VAL:	863				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	16,550	WI TOTAL:	14,920	RI TOTAL:	1,630				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 6.0 / 5.0  
GAS: 9.0 D B: 1.100 De/Dt: 65.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,610  
LAST YR 8/8 VAL: 16,480

LAST YR OIL PROD: 132  
LAST YR GAS PROD: 5,570

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406287 - IMAGINE #659 FULL WI DECIMAL = .810417 #WELLS: 1  
RRC#, WELL#.....: 257786 - 659 RRC DIST.: 10 FULL RI DECIMAL = .189583 DEPTH: 11440  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,700 .1 1  
-----  
20.5 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 329

REMARKS1: RECOMPLETION OF RRC 252377  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406303 - MAKE BELIEVE #2178 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 257868 - 2178 RRC DIST.: 10 FULL RI DECIMAL = .261369 DEPTH: 10999  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME.....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	143	10,140	0	68.73	2.38	2.38	.00	7260
ALT JOB#:	UNIT.....:	2	103	9,375	0	70.01	2.38	2.38	.00	5326
ALT LSE#:	HCG.....:	3	83	8,746	0	71.31	2.37	2.37	.00	4372
ALT RRC#:	GRAPH.....:	4	70	8,214	0	72.62	2.37	2.37	.00	3755
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			399	36,475	0					20,713

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	48,270	1	17826	0	25086	18000	7,086	6,608	8314
01	HEMPHILL COUNTY	1.000000	48,270	2	16481	0	21807	17820	3,987	3,233	6340
30	CANADIAN ISD (HEMPHI	1.000000	48,270	3	15310	0	19682	17641	2,041	1,438	5020
60	HEMPHILL CO HOSPITAL	1.000000	48,270	4	14379	0	18134	17465	669	410	4056
62	HEMPHILL CO UNDERGRO	1.000000	48,270	=====	=====	=====	=====	=====	=====	=====	=====
					63996	0	84709	70926	13,783	11,689	23730

\$/BBLRESV:	9.70	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	2,858	RI OIL VAL:	5,802
WI PAYOUT:	.0	GAS VAL:	8,831	GAS VAL:	17,928
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	48,270	WI TOTAL:	24,540	RI TOTAL:	23,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
18,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.500	De/Dt: 32.0 / 5.0
GAS:	29.0 D	B: 1.600	De/Dt: 8.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,840  
LAST YR RI VAL: 52,610  
LAST YR 8/8 VAL: 115,450

LAST YR OIL PROD: 273  
LAST YR GAS PROD: 11,302

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406364 - MAKE BELIEVE #2378 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 259683 - 2378 RRC DIST.: 10 FULL RI DECIMAL = .261369 DEPTH: 10875  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	198	16,826	0	70.01	2.42	2.42	.00	10239	
ALT JOB#:			UNIT.....:	3	189	15,985	0	71.31	2.42	2.42	.00	9955	
ALT LSE#:			HCG.....:	4	180	15,185	0	72.62	2.41	2.41	.00	9655	
ALT RRC#:			GRAPH.....:	5	172	14,426	0	73.99	2.41	2.41	.00	9400	
				6	165	13,705	0	75.36	2.40	2.40	.00	9184	
JUR JURISDICTION NAME			PERCENT	8/8 VALUE	7	158	13,019	0	75.36	2.40	2.40	.00	8795
---			-----		8	152	12,368	0	75.36	2.40	2.40	.00	8461
00	HEMPHILL CO APPRAISA	1.000000	175,000	9	149	11,750	0	75.36	2.40	2.40	.00	8294	
01	HEMPHILL COUNTY	1.000000	175,000	10	143	11,162	0	75.36	2.40	2.40	.00	7960	
30	CANADIAN ISD (HEMPHI	1.000000	175,000	11	137	10,604	0	75.36	2.40	2.40	.00	7626	
60	HEMPHILL CO HOSPITAL	1.000000	175,000	12	133	10,074	0	75.36	2.40	2.40	.00	7403	
62	HEMPHILL CO UNDERGRO	1.000000	175,000	13	128	9,570	0	75.36	2.40	2.40	.00	7125	
				14	123	9,092	0	75.36	2.40	2.40	.00	6847	
				15	124	8,637	0	75.36	2.40	2.40	.00	6902	
				16	119	8,205	0	75.36	2.40	2.40	.00	6624	
				=====	=====	=====						=====	
					2,478	198,320	0					135,029	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	31660	0	42219	21500	20,719	19,320	13993
				2	30077	0	40316	21285	19,031	15,432	11721
*** PARAMETERS ***				3	28573	0	38528	21072	17,456	12,308	9826
				4	27032	0	36687	20861	15,826	9,704	8206
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	25681	0	35081	20652	14,429	7,693	6883
YRS FLAT:	FMVF:	8/8 RES:		6	24295	0	33479	20445	13,034	6,043	5763
				7	23081	0	31876	20445	11,431	4,609	4813
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.64				8	21927	0	30388	20445	9,943	3,486	4025
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64				9	20830	0	29124	20445	8,679	2,646	3384
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				10	19789	0	27749	20445	7,304	1,937	2828
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	18799	0	26425	20445	5,980	1,379	2363
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	17859	0	25262	20445	4,817	965	1982
				13	16966	0	24091	20445	3,646	635	1657
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	16118	0	22965	20445	2,520	382	1385
-----	-----	-----	-----	15	15312	0	22214	20445	1,769	233	1175
21,500		50		16	14547	0	21171	20445	726	83	983
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
5.0 99					352546	0	487575	330265	157,310	86,855	80987

\$/BBLRESV: 13.14 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 24,054 RI OIL VAL: 22,428  
WI PAYOUT: 5.5 GAS VAL: 62,801 GAS VAL: 58,558  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.500 De/Dt: 5.0 / 4.0 8/8 VALUE: 175,000 WI TOTAL: 94,010 RI TOTAL: 80,990  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,660  
LAST YR RI VAL: 100,060  
LAST YR 8/8 VAL: 247,720

LAST YR OIL PROD: 372  
LAST YR GAS PROD: 18,603

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406457 - MAKE BELIEVE #2678 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 262802 - 2678 RRC DIST.: 10 FULL RI DECIMAL = .261369 DEPTH: 11225  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500	.1	7	
-----	-----	-----	-----
	38.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 4,370  
LAST YR 8/8 VAL: 19,240

LAST YR OIL PROD: 48  
LAST YR GAS PROD: 2,726

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 72310 - BOWERS #2511 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 100608 - 2511 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14668  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202234 HCG.....:  
ALT RRC#: 100608 GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,710	1	6124	0	8701	7200	1,501	1,400	2717
01	HEMPHILL COUNTY	1.000000	20,710	2	5757	0	7569	7128	441	358	2073
34	FT ELLIOTT Cisd (HEM	1.000000	20,710		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	20,710		11881	0	16270	14328	1,942	1,758	4790
62	HEMPHILL CO UNDERGRO	1.000000	20,710								
87	AMARILLO P&A OVERLAP	1.000000	20,710								
					\$/BBLRESV: 7.61		EQUIP VAL:	14,163			
					\$/BBLPROD: 3,160		WI OIL VAL:	474	RI OIL VAL:	1,292	
					WI PAYOUT: .0		GAS VAL:	1,284	GAS VAL:	3,498	
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,710	WI TOTAL:	15,920	RI TOTAL:	4,790	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200 .2 10  
-----  
31.0 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,590  
LAST YR RI VAL: 33,090  
LAST YR 8/8 VAL: 93,680  
  
LAST YR OIL PROD: 64  
LAST YR GAS PROD: 3,832

REMARKS1: PREV OP TECOLOTE  
REMARKS2: ALLISON PKS GWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404612 - BOWERS #2573 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 203251 - 2573 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14587  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	35	8,502	0	68.73	1.67	1.67	.00	1804
2	31	8,076	0	70.01	1.66	1.66	.00	1654
3	28	7,673	0	71.31	1.66	1.66	.00	1516
=====	=====	=====	=====	=====	=====	=====	=====	=====
94	24,251	0						4,974

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	25,460	---	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	25,460	1	10649	0	12453	11000	1,453	1,355
34	FT ELLIOTT Cisd (HEM	1.000000	25,460	2	10056	0	11710	10890	820	665
60	HEMPHILL CO HOSPITAL	1.000000	25,460	3	9553	0	11069	10781	288	203
62	HEMPHILL CO UNDERGRO	1.000000	25,460	=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	25,460	30258	0	35232	32671	2,561	2,223	9754

\$/BBLRESV:	4.50	EQUIP VAL:	13,488		
\$/BBLPROD:	4,187	WI OIL VAL:	314	RI OIL VAL:	1,377
WI PAYOUT:	.0	GAS VAL:	1,909	GAS VAL:	8,377
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	25,460	WI TOTAL:	15,710	RI TOTAL:	9,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000	.1	24
-----	-----	-----
10.0	99	5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,900  
LAST YR RI VAL: 16,370  
LAST YR 8/8 VAL: 38,270  
  
LAST YR OIL PROD: 54  
LAST YR GAS PROD: 9,256

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404751 - BOWERS #2571 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 204928 - 2571 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14660

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209734 HCG.....:  
ALT RRC#: 204928 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500 .1 6  
-----  
30.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,140  
LAST YR RI VAL: 5,260  
LAST YR 8/8 VAL: 22,400

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 2,195

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404870 - BOWERS #2574 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 209986 - 2574 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 208278	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 209986	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710							
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404847 - KIKER #1504 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 211361 - 1504 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13788  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207282	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 211361	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405146 - JONES 14 #2 FULL WI DECIMAL = .761427 #WELLS: 1  
RRC#, WELL#.....: 216895 - 2 RRC DIST.: 10 FULL RI DECIMAL = .238573 DEPTH: 13800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206648 HCG.....:  
ALT RRC#: 216895 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	130	8,333	0	75.36	2.21	2.21	.00	7508
---	-----	-----	-----	8	124	7,916	0	75.36	2.21	2.21	.00	7133
00	HEMPHILL CO APPRAISA	1.000000	113,410	9	118	7,520	0	75.36	2.21	2.21	.00	6776
01	HEMPHILL COUNTY	1.000000	113,410	10	112	7,144	0	75.36	2.21	2.21	.00	6437
34	FT ELLIOTT CISD (HEM	1.000000	113,410	11	106	6,787	0	75.36	2.21	2.21	.00	6115
60	HEMPHILL CO HOSPITAL	1.000000	113,410	12	101	6,447	0	75.36	2.21	2.21	.00	5809
62	HEMPHILL CO UNDERGRO	1.000000	113,410	13	96	6,125	0	75.36	2.21	2.21	.00	5519
87	AMARILLO P&A OVERLAP	1.000000	113,410	14	91	5,819	0	75.36	2.21	2.21	.00	5243
				15	86	5,528	0	75.36	2.21	2.21	.00	4981
				=====	=====	=====						=====
					1,904	121,677	0					107,083

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	19248	0	28563	14500	14,063	13,113	8383
				2	18204	0	27218	14355	12,863	10,430	7006
				3	17294	0	26017	14211	11,806	8,324	5875
*** PARAMETERS ***				4	16355	0	24794	14068	10,726	6,576	4910
				5	15537	0	23705	13928	9,777	5,213	4118
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	14760	0	22663	13788	8,875	4,114	3454
YRS FLAT:	FMVF:	8/8 RES:		7	14022	0	21530	13789	7,741	3,121	2879
				8	13321	0	20454	13789	6,665	2,337	2399
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.43			9	12655	0	19431	13789	5,642	1,720	1999
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43			10	12022	0	18459	13789	4,670	1,238	1666
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	11421	0	17536	13789	3,747	863	1388
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	10850	0	16659	13789	2,870	575	1156
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	10308	0	15827	13789	2,038	355	964
				14	9792	0	15035	13789	1,246	189	803
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	9303	0	14284	13789	495	65	669
-----				=====	=====	=====	=====	=====	=====	=====	=====
14,500	.5	32			205092	0	312175	208951	103,224	58,233	47669

\$/BBLRESV: 13.79 EQUIP VAL: 7,511  
\$/BBLPROD: 52,428 WI OIL VAL: 19,975 RI OIL VAL: 16,352  
WI PAYOUT: 5.7 GAS VAL: 38,258 GAS VAL: 31,317  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 113,410 WI TOTAL: 65,740 RI TOTAL: 47,670  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,980  
LAST YR RI VAL: 52,080  
LAST YR 8/8 VAL: 127,060

LAST YR OIL PROD: 160  
LAST YR GAS PROD: 11,738

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405162 - BOWERS #2513

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 216906 - 2513 RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 13500

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 01810410

GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:	2	132	12,244	0	70.01	2.12	2.12	.00	6959	
ALT JOB#: 324201		UNIT.....:	3	124	11,509	0	71.31	2.11	2.11	.00	6663	
ALT LSE#: 201984		HCG.....:	4	117	10,819	0	72.62	2.11	2.11	.00	6378	
ALT RRC#: 216906		GRAPH.....:	5	110	10,170	0	73.99	2.10	2.10	.00	6109	
			6	103	9,559	0	75.36	2.10	2.10	.00	5849	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	97	8,986	0	75.36	2.10	2.10	.00	5498
			8	91	8,447	0	75.36	2.10	2.10	.00	5168	
00	HEMPHILL CO APPRAISA	1.000000	103,590	9	85	7,940	0	75.36	2.10	2.10	.00	4858
01	HEMPHILL COUNTY	1.000000	103,590	10	80	7,463	0	75.36	2.10	2.10	.00	4566
34	FT ELLIOTT CISD (HEM	1.000000	103,590	11	75	7,015	0	75.36	2.10	2.10	.00	4292
60	HEMPHILL CO HOSPITAL	1.000000	103,590	12	71	6,595	0	75.36	2.10	2.10	.00	4035
62	HEMPHILL CO UNDERGRO	1.000000	103,590	=====								=====
87	AMARILLO P&A OVERLAP	1.000000	103,590		1,226	113,773	0					67,643

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

			1	20711	0	27979	14500	13,479	12,569	8735
			2	19469	0	26428	14355	12,073	9,790	7238
			3	18214	0	24877	14211	10,666	7,521	5976
			4	17121	0	23499	14068	9,431	5,782	4952
			5	16018	0	22127	13928	8,199	4,371	4090
			6	15057	0	20906	13788	7,118	3,300	3390
		*** PARAMETERS ***	7	14153	0	19651	13789	5,862	2,363	2795
			8	13304	0	18472	13789	4,683	1,641	2305
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	9	12506	0	17364	13789	3,575	1,090	1901
YRS FLAT:	FMVF:	8/8 RES:	10	11756	0	16322	13789	2,533	672	1567
			11	11050	0	15342	13789	1,553	358	1292
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.31		12	10387	0	14422	13789	633	127	1065
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			179746	0	247389	167584	79,805	49,584	45306

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,710

LAST YR RI VAL: 64,980

LAST YR 8/8 VAL: 159,690

LAST YR OIL PROD: 147

LAST YR GAS PROD: 13,470

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 405319 - KIKER #1505 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 223345 - 1505 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207502 HCG.....:  
ALT RRC#: 223345 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 54,580 214 67,287 0 11,768

01 HEMPHILL COUNTY 1.000000 54,580

34 FT ELLIOTT Cisd (HEM 1.000000 54,580

60 HEMPHILL CO HOSPITAL 1.000000 54,580

62 HEMPHILL CO UNDERGRO 1.000000 54,580

87 AMARILLO P&A OVERLAP 1.000000 54,580

1 36 11,575 0 68.73 2.27 2.27 .00 1856  
2 34 10,747 0 70.01 2.26 2.26 .00 1796  
3 32 10,050 0 71.31 2.26 2.26 .00 1738  
4 30 9,450 0 72.62 2.26 2.26 .00 1681  
5 29 8,933 0 73.99 2.25 2.25 .00 1627  
6 27 8,478 0 75.36 2.25 2.25 .00 1574  
7 26 8,054 0 75.36 2.25 2.25 .00 1496  
=====

00 214 67,287 0 11,768  
01 113947 0 125715 105447 20,268 15,226 28260  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 19706 0 21562 15500 6,062 5,653 6732  
2 18216 0 20012 15345 4,667 3,784 5481  
3 17035 0 18773 15191 3,582 2,525 4509  
4 16018 0 17699 15040 2,659 1,631 3729  
5 15074 0 16701 14889 1,812 965 3088  
6 14307 0 15881 14741 1,140 528 2575  
7 13591 0 15087 14741 346 140 2146  
=====

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 8.92 EQUIP VAL: 11,097  
\$/BBLPROD: 19,000 WI OIL VAL: 1,425 RI OIL VAL: 2,645  
WI PAYOUT: .0 GAS VAL: 13,801 GAS VAL: 25,615  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 54,580 WI TOTAL: 26,320 RI TOTAL: 28,260  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 .1  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 33.0 D B: 1.400 De/Dt: 7.5 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,300  
LAST YR RI VAL: 33,920  
LAST YR 8/8 VAL: 153,220

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 12,640

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 405314 - KIKER #1502 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 223676 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 202167	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 223676	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		19
-----	-----	-----
	8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 56,570  
LAST YR RI VAL: 19,800  
LAST YR 8/8 VAL: 76,370

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 7,264

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405599 - WESNER 249 #1 FULL WI DECIMAL = .750977 #WELLS: 1  
RRC#, WELL#.....: 232747 - 1 RRC DIST.: 10 FULL RI DECIMAL = .249023 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400050	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 232747	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500	.1	14	
-----	-----	-----	-----
	44.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,060  
LAST YR RI VAL: 2,780  
LAST YR 8/8 VAL: 17,840

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 5,034

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 405798 - DUKES JOE #1 FULL WI DECIMAL = .753605 #WELLS: 1  
RRC#, WELL#.....: 239301 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246395 DEPTH: 15286  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400284 HCG.....:  
ALT RRC#: 239301 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	156	11,718	0	75.36	1.65	1.65	.00	8859
---	-----	-----	-----	8 <th>148</th> <th>11,132</th> <th>0</th> <th>75.36</th> <th>1.65</th> <th>1.65</th> <th>.00</th> <th>8405</th>	148	11,132	0	75.36	1.65	1.65	.00	8405
00	HEMPHILL CO APPRAISA	1.000000	131,900	9	141	10,575	0	75.36	1.65	1.65	.00	8008
01	HEMPHILL COUNTY	1.000000	131,900	10	132	10,046	0	75.36	1.65	1.65	.00	7497
34	FT ELLIOTT CISD (HEM	1.000000	131,900	11	125	9,544	0	75.36	1.65	1.65	.00	7099
60	HEMPHILL CO HOSPITAL	1.000000	131,900	12	120	9,067	0	75.36	1.65	1.65	.00	6815
62	HEMPHILL CO UNDERGRO	1.000000	131,900	13	114	8,613	0	75.36	1.65	1.65	.00	6474
87	AMARILLO P&A OVERLAP	1.000000	131,900	14	108	8,183	0	75.36	1.65	1.65	.00	6133
				15	103	7,774	0	75.36	1.65	1.65	.00	5850
					=====	=====	=====					=====
					2,347	171,107	0					130,006

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	20062	0	32441	16000	16,441	15,331	9933
				2	18945	0	30605	15840	14,765	11,972	8221
				3	17998	0	28961	15681	13,280	9,363	6823
*** PARAMETERS ***				4	17098	0	27496	15525	11,971	7,340	5683
				5	16145	0	26070	15369	10,701	5,704	4726
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	15338	0	24879	15216	9,663	4,479	3956
YRS FLAT:	FMVF:	8/8 RES:		7	14571	0	23430	15216	8,214	3,312	3269
				8	13842	0	22247	15216	7,031	2,465	2723
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.82			9	13150	0	21158	15216	5,942	1,812	2272
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82			10	12493	0	19990	15216	4,774	1,266	1883
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	11868	0	18967	15216	3,751	865	1566
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	11275	0	18090	15216	2,874	576	1311
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	10711	0	17185	15216	1,969	344	1093
				14	10175	0	16308	15216	1,092	165	909
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	9667	0	15517	15216	301	40	759
				=====	=====	=====	=====	=====	=====	=====	=====
16,000		45			213338	0	343344	230575	112,769	65,034	55127

5.0 99  
\$/BBLRESV: 13.92 EQUIP VAL: 11,736  
\$/BBLPROD: 0 WI OIL VAL: 24,625 RI OIL VAL: 20,874  
WI PAYOUT: 6.0 GAS VAL: 40,409 GAS VAL: 34,253  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 131,900 WI TOTAL: 76,770 RI TOTAL: 55,130

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.000 De/Dt: 8.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,240  
LAST YR RI VAL: 66,100  
LAST YR 8/8 VAL: 214,340

LAST YR OIL PROD: 267  
LAST YR GAS PROD: 16,347

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406158 - KIKER #1507H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252357 - 1507 H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15646  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400700 HCG.....:  
ALT RRC#: 252357 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	234	12,274	0	75.36	2.50	2.50	.00	13253
---	-----	-----	-----	8	222	11,783	0	75.36	2.50	2.50	.00	12591
00	HEMPHILL CO APPRAISA	1.000000	234,720	9	211	11,312	0	75.36	2.50	2.50	.00	11961
01	HEMPHILL COUNTY	1.000000	234,720	10	201	10,860	0	75.36	2.50	2.50	.00	11363
34	FT ELLIOTT Cisd (HEM	1.000000	234,720	11	190	10,426	0	75.36	2.50	2.50	.00	10795
60	HEMPHILL CO HOSPITAL	1.000000	234,720	12	181	10,009	0	75.36	2.50	2.50	.00	10255
62	HEMPHILL CO UNDERGRO	1.000000	234,720	13	172	9,609	0	75.36	2.50	2.50	.00	9742
87	AMARILLO P&A OVERLAP	1.000000	234,720	14	163	9,225	0	75.36	2.50	2.50	.00	9255
				15	155	8,856	0	75.36	2.50	2.50	.00	8792
				16	147	8,502	0	75.36	2.50	2.50	.00	8353
				17	140	8,162	0	75.36	2.50	2.50	.00	7935
				18	133	7,836	0	75.36	2.50	2.50	.00	7538
				19	126	7,523	0	75.36	2.50	2.50	.00	7161
				20	120	7,222	0	75.36	2.50	2.50	.00	6803
				21	114	6,933	0	75.36	2.50	2.50	.00	6463
				22	108	6,656	0	75.36	2.50	2.50	.00	6140
				23	103	6,390	0	75.36	2.50	2.50	.00	5833
				=====	=====	=====						=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 .9  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 45.0 D B: 1.200 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,500  
LAST YR RI VAL: 23,500  
LAST YR 8/8 VAL: 84,000

LAST YR OIL PROD: 412  
LAST YR GAS PROD: 14,448

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/25/2024 MNRLMASH

```
LEASE#, NAME.....: 406176 - BOWERS #2251          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 253045 - 2251    RRC DIST.: 10    FULL RI DECIMAL = .250000          DEPTH: 15000
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MMGL TXPH, LLC								
01810410								
ALLISON PARKS (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	160	17,248	0	70.01	1.92	1.92	.00	8401
ALT JOB#: 324201	UNIT.....:	3	152	14,833	0	71.31	1.91	1.91	.00	8129
ALT LSE#: 400706	HCG.....:	4	144	12,756	0	72.62	1.91	1.91	.00	7843
ALT RRC#: 253045	GRAPH.....:	5	133	10,970	0	73.99	1.90	1.90	.00	7381

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	760	75,863	0	40,569
-----	-------------------	---------	-----------	-----	--------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	88,410		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	88,410	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT Cisd (HEM	1.000000	88,410	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	88,410	1	28881	0	37696	22500	15,196	14,170	11769
62	HEMPHILL CO UNDERGRO	1.000000	88,410	2	24837	0	33238	22275	10,963	8,889	9102
87	AMARILLO P&A OVERLAP	1.000000	88,410	3	21249	0	29378	22052	7,326	5,166	7058
				4	18274	0	26117	21831	4,286	2,627	5503
				5	15633	0	23014	21612	1,402	747	4254
					=====	=====	=====	=====	=====	=====	=====
					108874	0	149443	110270	39,173	31,599	37686

	\$/BBLRESV:	15.05	EQUIP VAL:	19,116		
	\$/BBLPROD:	0	WI OIL VAL:	8,578	RI OIL VAL:	10,231
	WI PAYOUT:	.0	GAS VAL:	23,021	GAS VAL:	27,455
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      88,410    WI TOTAL:      50,720    RI TOTAL:      37,690

```

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		60	
-----	-----	-----	-----
		14.0 99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          .5 D  B:  .800  De/Dt:  6.0 /  4.0
GAS:          M  B:          De/Dt:      /
PRD:          M  B:          De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 329,780  
LAST YR RI VAL: 173,460  
LAST YR 8/8 VAL: 503,240

LAST YR OIL PROD: 134  
LAST YR GAS PROD: 17,183

```
REMARKS1: PREV OP TECOLOTE
REMARKS2: RECL FROM 170014
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406175 - BOWERS #7 (GAS) RECOMPLETION FULL WI DECIMAL = .749266 #WELLS: 1  
RRC#, WELL#.....: 253048 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250734 DEPTH: 14700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400705 HCG.....:  
ALT RRC#: 253048 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	142	9,919	0	68.73	2.02	2.02	.00 7313
				2	134	9,423	0	70.01	2.02	2.02	.00 7076
				3	128	8,951	0	71.31	2.02	2.02	.00 6847
				4	121	8,504	0	72.62	2.01	2.01	.00 6624
				5	115	8,079	0	73.99	2.01	2.01	.00 6412
				6	109	7,675	0	75.36	2.00	2.00	.00 6204
				7	104	7,291	0	75.36	2.00	2.00	.00 5894
				8	99	6,926	0	75.36	2.00	2.00	.00 5599
00	HEMPHILL CO APPRAISA	1.000000	91,990	9	94	6,580	0	75.36	2.00	2.00	.00 5319
01	HEMPHILL COUNTY	1.000000	91,990	10	89	6,251	0	75.36	2.00	2.00	.00 5053
34	FT ELLIOTT Cisd (HEM	1.000000	91,990	11	85	5,938	0	75.36	2.00	2.00	.00 4800
60	HEMPHILL CO HOSPITAL	1.000000	91,990	12	80	5,641	0	75.36	2.00	2.00	.00 4560
62	HEMPHILL CO UNDERGRO	1.000000	91,990	13	76	5,359	0	75.36	2.00	2.00	.00 4332
87	AMARILLO P&A OVERLAP	1.000000	91,990	14	72	5,091	0	75.36	2.00	2.00	.00 4116
				15	69	4,837	0	75.36	2.00	2.00	.00 3910
				=====						=====	
				1,517			106,465			0	
										84,059	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	15013	0	22326	11500	10,826	10,095	6997
				2	14262	0	21338	11385	9,953	8,071	5866
				3	13549	0	20396	11271	9,125	6,434	4919

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500 .4 28  
-----  
5.0 99 5.0 99

\$/BBLRESV: 13.53 EQUIP VAL: 7,511  
\$/BBLPROD: 51,230 WI OIL VAL: 15,369 RI OIL VAL: 13,716  
WI PAYOUT: 6.0 GAS VAL: 29,272 GAS VAL: 26,123  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 91,990 WI TOTAL: 52,150 RI TOTAL: 39,840

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,100  
LAST YR RI VAL: 78,540  
LAST YR 8/8 VAL: 211,640

LAST YR OIL PROD: 313  
LAST YR GAS PROD: 10,862

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECOMPLETED FROM RRC 92626  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406378 - HALL #303 FULL WI DECIMAL = .758618 #WELLS: 1  
RRC#, WELL#.....: 258988 - 303 RRC DIST.: 10 FULL RI DECIMAL = .241382 DEPTH: 15100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400934	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 258988	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETION OF RRC #124235  
REMARKS2: RECLASS FROM 258839 TY2012  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406377 - DUKES JOE 4 #2H FULL WI DECIMAL = .753605 #WELLS: 1  
RRC#, WELL#.....: 259732 - 2H RRC DIST.: 10 FULL RI DECIMAL = .246395 DEPTH: 16403  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400933 HCG.....:  
ALT RRC#: 259732 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	659	44,634	0	68.73	2.40	2.40	34133
				2	606	42,402	0	70.01	2.40	2.40	31973
				3	564	40,282	0	71.31	2.39	2.39	30309
				4	525	38,268	0	72.62	2.39	2.39	28732
				5	491	36,354	0	73.99	2.38	2.38	27378
				6	460	34,536	0	75.36	2.38	2.38	26124
				7	434	32,810	0	75.36	2.38	2.38	24648
				8	410	31,169	0	75.36	2.38	2.38	23285
00	HEMPHILL CO APPRAISA	1.000000	551,870	9	389	29,611	0	75.36	2.38	2.38	22092
01	HEMPHILL COUNTY	1.000000	551,870	10	368	28,130	0	75.36	2.38	2.38	20899
34	FT ELLIOTT Cisd (HEM	1.000000	551,870	11	350	26,724	0	75.36	2.38	2.38	19877
60	HEMPHILL CO HOSPITAL	1.000000	551,870	12	334	25,387	0	75.36	2.38	2.38	18968
62	HEMPHILL CO UNDERGRO	1.000000	551,870	13	317	24,118	0	75.36	2.38	2.38	18003
87	AMARILLO P&A OVERLAP	1.000000	551,870	14	301	22,912	0	75.36	2.38	2.38	17094
				15	286	21,766	0	75.36	2.38	2.38	16242
				16	272	20,678	0	75.36	2.38	2.38	15447
				17	258	19,644	0	75.36	2.38	2.38	14652
				18	245	18,662	0	75.36	2.38	2.38	13914
				19	233	17,729	0	75.36	2.38	2.38	13232
				20	221	16,842	0	75.36	2.38	2.38	12551
				21	210	16,000	0	75.36	2.38	2.38	11926
				22	200	15,200	0	75.36	2.38	2.38	11358
				=====	=====	=====					=====
					8,133	603,858	0				452,837

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	80727	0	114860	40000	74,860	69,807	35172
YRS FLAT:	FMVF:	8/8 RES:		2	76691	0	108664	39600	69,064	56,001	29190
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.62			3	72553	0	102862	39204	63,658	44,885	24238
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62			4	68925	0	97657	38811	58,846	36,080	20185
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	65205	0	92583	38423	54,160	28,876	16786
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	61945	0	88069	38039	50,030	23,195	14007
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	58848	0	83496	38040	45,456	18,326	11649
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	55905	0	79190	38040	41,150	14,425	9690
-----	-----	-----	-----	9	53110	0	75202	38040	37,162	11,328	8073
40,000		126		10	50454	0	71353	38040	33,313	8,830	6719
-----	-----	-----	-----	11	47932	0	67809	38040	29,769	6,862	5601
	5.0	99		12	45535	0	64503	38040	26,463	5,304	4673
				13	43258	0	61261	38040	23,221	4,048	3894
				14	41095	0	58189	38040	20,149	3,054	3244
				15	39041	0	55283	38040	17,243	2,273	2703
				16	37089	0	52536	38040	14,496	1,662	2254
				17	35234	0	49886	38040	11,846	1,181	1877
				18	33472	0	47386	38040	9,346	810	1564
ALT JAN 1 HYPERBOLIC FORECAST:				19	31799	0	45031	38040	6,991	526	1304
OIL: 1.9 D B: .900 De/Dt: 8.0 / 5.0				20	30209	0	42760	38040	4,720	310	1086
GAS: M B: De/Dt: /				21	28698	0	40624	38040	2,584	147	905
PRD: M B: De/Dt: /				22	27264	0	38622	38040	582	29	755
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:					1084989	0	1537826	842717	695,109	337,959	205569
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
					\$/BBLRESV: 16.24		EQUIP VAL: 8,340				
					\$/BBLPROD: 0		WI OIL VAL: 99,517		RI OIL VAL: 60,533		
					WI PAYOUT: 5.5		GAS VAL: 238,442		GAS VAL: 145,036		
					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 555,430  
LAST YR RI VAL: 203,840  
LAST YR 8/8 VAL: 759,270

LAST YR OIL PROD: 696  
LAST YR GAS PROD: 46,154

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406392 - AITKENHEAD EDITH #3020H FULL WI DECIMAL = .765271 #WELLS: 1  
RRC#, WELL#.....: 259735 - 3020H RRC DIST.: 10 FULL RI DECIMAL = .234729 DEPTH: 11721  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400966 HCG.....:  
ALT RRC#: 259735 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	189	26,188	0	75.36	2.10	2.10	.00	10900
---	-----	-----	-----	8	166	24,706	0	75.36	2.10	2.10	.00	9592
00	HEMPHILL CO APPRAISA	1.000000	244,030	9	146	23,373	0	75.36	2.10	2.10	.00	8441
01	HEMPHILL COUNTY	1.000000	244,030	10	128	22,159	0	75.36	2.10	2.10	.00	7428
34	FT ELLIOTT CISD (HEM	1.000000	244,030	=====			=====	=====				=====
60	HEMPHILL CO HOSPITAL	1.000000	244,030	2,444			296,516	0				135,778
62	HEMPHILL CO UNDERGRO	1.000000	244,030									
87	AMARILLO P&A OVERLAP	1.000000	244,030	WI GAS			WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

87	AMARILLO P&A OVERLAP	1.000000	244,030	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	
				1	64731	0	86138	50500	35,638	33,232	24746
				2	59708	0	78897	47495	31,402	25,462	19882
				3	55085	0	72285	44668	27,617	19,473	15978
				4	51280	0	66694	42010	24,684	15,135	12932
				5	47698	0	61518	41590	19,928	10,624	10464
				6	44734	0	57121	41175	15,946	7,392	8522
				7	42086	0	52986	41175	11,811	4,762	6934
				8	39704	0	49296	41175	8,121	2,847	5659
	*** PARAMETERS ***			9	37562	0	46003	41175	4,828	1,472	4633
				10	35611	0	43039	41175	1,864	494	3802
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	7	DISC: 15.0	YRS MAX: 28								
YRS FLAT:		FMVF:	8/8 RES:		478199	0	613977	432138	181,839	120,893	113552

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.31 \$/BBLRESV: 14.30 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31 \$/BBLPROD: 29,123 WI OIL VAL: 26,735 RI OIL VAL: 25,111  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.6 GAS VAL: 94,158 GAS VAL: 88,440  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 244,030 WI TOTAL: 130,480 RI TOTAL: 113,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500	1.2		
1	12.0 99		
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 114.0 D B: .800 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,100  
LAST YR RI VAL: 63,790  
LAST YR 8/8 VAL: 150,890

LAST YR OIL PROD: 485  
LAST YR GAS PROD: 44,615

REMARKS1: PREV OP TECOLOTE  
REMARKS2: ACTUAL COMP 01/17/2011  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406379 - AITKENHEAD A #2259H FULL WI DECIMAL = .782739 #WELLS: 1  
RRC#, WELL#.....: 259741 - 2259H RRC DIST.: 10 FULL RI DECIMAL = .217261 DEPTH: 12500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT JOB#: 324201	UNIT.....:	1	275	16,973	0	68.73	2.19	2.19	.00	14794
ALT LSE#: 400935	HCG.....:	2	257	16,004	0	70.01	2.19	2.19	.00	14083
ALT RRC#: 259741	GRAPH.....:	3	239	15,177	0	71.31	2.19	2.19	.00	13340
		4	225	14,418	0	72.62	2.18	2.18	.00	12790
		5	212	13,697	0	73.99	2.18	2.18	.00	12278
		6	201	13,012	0	75.36	2.17	2.17	.00	11856

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	198,560	7	191	12,361	0	75.36	2.17	2.17	.00	11267							11267
01	HEMPHILL COUNTY	1.000000	198,560	8	180	11,743	0	75.36	2.17	2.17	.00	10618							10618
34	FT ELLIOTT Cisd (HEM	1.000000	198,560	9	171	11,156	0	75.36	2.17	2.17	.00	10087							10087
60	HEMPHILL CO HOSPITAL	1.000000	198,560	10	162	10,598	0	75.36	2.17	2.17	.00	9556							9556
62	HEMPHILL CO UNDERGRO	1.000000	198,560	11	156	10,068	0	75.36	2.17	2.17	.00	9202							9202
87	AMARILLO P&A OVERLAP	1.000000	198,560	12	148	9,565	0	75.36	2.17	2.17	.00	8730							8730
				13	144	9,087	0	75.36	2.17	2.17	.00	8494							8494
				14	137	8,633	0	75.36	2.17	2.17	.00	8081							8081
				15	133	8,201	0	75.36	2.17	2.17	.00	7845							7845
				16	126	7,791	0	75.36	2.17	2.17	.00	7432							7432
				17	120	7,401	0	75.36	2.17	2.17	.00	7078							7078
				18	120	7,031	0	75.36	2.17	2.17	.00	7078							7078
				19	114	6,679	0	75.36	2.17	2.17	.00	6725							6725
				20	108	6,345	0	75.36	2.17	2.17	.00	6371							6371
				21	108	6,028	0	75.36	2.17	2.17	.00	6371							6371
				22	103	5,727	0	75.36	2.17	2.17	.00	6076							6076
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,630	227,695	0												210,152

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.39	1	29095	0	43889	16000	27,889	26,006	11410
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39	2	27434	0	41517	15840	25,677	20,820	9468
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	26016	0	39356	15681	23,675	16,693	7873
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	24602	0	37392	15525	21,867	13,408	6561
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	23372	0	35650	15369	20,281	10,812	5487
		6	22101	0	33957	15216	18,741	8,689	4585
		7	20996	0	32263	15216	17,047	6,872	3821
OP EXP \$/YR	OIL BOPD	8	19946	0	30564	15216	15,348	5,380	3175
-----	-----	9	18949	0	29036	15216	13,820	4,213	2646
16,000	-----	10	18001	0	27557	15216	12,341	3,271	2203
-----	-----	11	17101	0	26303	15216	11,087	2,556	1844
		12	16247	0	24977	15216	9,761	1,956	1536
		13	15435	0	23929	15216	8,713	1,519	1291
		14	14664	0	22745	15216	7,529	1,141	1076
		15	13930	0	21775	15216	6,559	864	904
		16	13233	0	20665	15216	5,449	624	753
		17	12571	0	19649	15216	4,433	441	628
		18	11942	0	19020	15216	3,804	330	533
		19	11345	0	18070	15216	2,854	215	444
		20	10777	0	17148	15216	1,932	127	369
		21	10239	0	16610	15216	1,394	79	314
		22	9728	0	15804	15216	588	30	262

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.100 De/Dt: 7.0 / 5.0  
GAS: 48.0 D B: 1.800 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	387724	0	597876	337087	260,789	126,046	67183	
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):										
			\$/BBLRESV: 15.59		EQUIP VAL:	5,338				
			\$/BBLPROD: 0		WI OIL VAL:	44,305	RI OIL VAL:	23,615		
			WI PAYOUT: 5.6		GAS VAL:	81,741	GAS VAL:	43,568		
			RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0		

LAST YR WI VAL:	159,620	8/8 VALUE:	198,560	WI TOTAL:	131,380	RI TOTAL:	67,180
LAST YR RI VAL:	71,240						
LAST YR 8/8 VAL:	230,860						

LAST YR OIL PROD: 450  
LAST YR GAS PROD: 18,143

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406380 - HALL #304H FULL WI DECIMAL = .757836 #WELLS: 1  
RRC#, WELL#.....: 260160 - 304H RRC DIST.: 10 FULL RI DECIMAL = .242164 DEPTH: 16364  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400936 HCG.....:  
ALT RRC#: 260160 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	535	45,224	0	68.73	2.35	2.35	27866
				2	460	41,403	0	70.01	2.35	2.35	24411
				3	395	38,300	0	71.31	2.34	2.34	21383
				4	340	35,718	0	72.62	2.34	2.34	18727
				5	292	33,531	0	73.99	2.33	2.33	16409
				6	251	31,653	0	75.36	2.33	2.33	14373
				7	216	30,018	0	75.36	2.33	2.33	12361
				8	186	28,517	0	75.36	2.33	2.33	10631
00	HEMPHILL CO APPRAISA	1.000000	464,570	9	160	27,091	0	75.36	2.33	2.33	9142
01	HEMPHILL COUNTY	1.000000	464,570	10	137	25,736	0	75.36	2.33	2.33	7862
34	FT ELLIOTT Cisd (HEM	1.000000	464,570	11	118	24,449	0	75.36	2.33	2.33	6762
60	HEMPHILL CO HOSPITAL	1.000000	464,570	12	101	23,227	0	75.36	2.33	2.33	5815
62	HEMPHILL CO UNDERGRO	1.000000	464,570	13	87	22,066	0	75.36	2.33	2.33	5001
87	AMARILLO P&A OVERLAP	1.000000	464,570	14	75	20,963	0	75.36	2.33	2.33	4301
				15	64	19,915	0	75.36	2.33	2.33	3699
				16	55	18,919	0	75.36	2.33	2.33	3181
				17	47	17,973	0	75.36	2.33	2.33	2735
				18	41	17,074	0	75.36	2.33	2.33	2352
				=====	=====	=====					=====
					3,560	501,777	0				197,011

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	80540	0	108406	32500	75,906	32444
				2	73735	0	98146	32175	65,971	25767
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	67919	0	89302	31853	57,449	20565
YRS FLAT:	FMVF:	8/8 RES:		4	63340	0	82067	31534	50,533	16578
				5	59208	0	75617	31218	44,399	13400
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.56			6	55892	0	70265	30906	39,359	10922
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56			7	53005	0	65366	30907	34,459	8912
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	50354	0	60985	30907	30,078	7293
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	47836	0	56978	30907	26,071	5978
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	45444	0	53306	30907	22,399	4905
				11	43171	0	49933	30907	19,026	4031
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	41013	0	46828	30907	15,921	3316
-----	-----	-----	-----	13	38963	0	43964	30907	13,057	2731
32,500	1.6			14	37016	0	41317	30907	10,410	2251
-----	-----	-----	-----	15	35165	0	38864	30907	7,957	1858
14.0 99				16	33406	0	36587	30907	5,680	1534
				17	31736	0	34471	30907	3,564	1268
				18	30149	0	32501	30907	1,594	1049
				=====	=====	=====	=====	=====	=====	=====
					887892	0	1084903	561070	523,833	164802

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / \$/BBLRESV: 19.50 EQUIP VAL: 10,138  
GAS: 130.0 D B: 1.500 De/Dt: 9.0 / 5.0 \$/BBLPROD: 43,359 WI OIL VAL: 52,595 RI OIL VAL: 29,927  
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 237,037 GAS VAL: 134,875  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 8/8 VALUE: 464,570 WI TOTAL: 299,770 RI TOTAL: 164,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 877,810  
LAST YR RI VAL: 285,830  
LAST YR 8/8 VAL: 1,163,640

LAST YR OIL PROD: 579  
LAST YR GAS PROD: 58,662

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....	406403 - YOUNG TRUST #404H	FULL WI DECIMAL =	.753759	#WELLS:	1
RRC#, WELL#.....	261116 - 404H RRC DIST... 10	FULL RI DECIMAL =	.246241	DEPTH:	11724

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 01810410

GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	223	39,424	0	70.01	1.82	1.82	.00	11768
ALT JOB#:	UNIT.....:	3	195	36,666	0	71.31	1.82	1.82	.00	10481
ALT LSE#:	HCG.....:	4	175	34,298	0	72.62	1.81	1.81	.00	9579
ALT RRC#:	GRAPH.....:	5	160	32,240	0	73.99	1.81	1.81	.00	8923

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	136	28,843	0	75.36	1.80	1.80	.00	
---	-----	-----	-----	8	128	27,401	0	75.36	1.80	1.80	.00	
00	HEMPHILL CO APPRAISA	1.000000	224,260	9	120	26,031	0	75.36	1.80	1.80	.00	7725
01	HEMPHILL COUNTY	1.000000	224,260	10	112	24,729	0	75.36	1.80	1.80	.00	7271
34	FT ELLIOTT Cisd (HEM	1.000000	224,260	11	106	23,493	0	75.36	1.80	1.80	.00	6816
60	HEMPHILL CO HOSPITAL	1.000000	224,260									6362
62	HEMPHILL CO UNDERGRO	1.000000	224,260									6021
87	AMARILLO P&A OVERLAP	1.000000	224,260									
					=====	=====	=====					
					1,761	346,255	0					96,708

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	58565	0	72034	38000	34,034	31,736	22040
				2	54083	0	65851	37620	28,231	22,892	17673
				3	50300	0	60781	37243	23,538	16,596	14310
				4	46793	0	56372	36871	19,501	11,956	11641
				5	43985	0	52908	36503	16,405	8,746	9584
				6	41299	0	49592	36137	13,455	6,238	7881
				7	39133	0	46858	36138	10,720	4,321	6532
*** PARAMETERS ***				8	37177	0	44448	36138	8,310	2,913	5435
				9	35318	0	42134	36138	5,996	1,828	4519
MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	10	33551	0	39913	36138	3,775	1,000	3755
YRS FLAT:		FMVF:	8/8 RES:	11	31875	0	37896	36138	1,758	405	3128

[illegible]

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .8 D B: 1.500 De/Dt: 16.0 / 5.0

GAS: 122.0 D B: 1.200 De/Dt: 8.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 431,450

LAST YR RI VAL: 238,350

LAST YR 8/8 VAL: 669,800

LAST YR OIL PROD: 365

LAST YR GAS PROD: 45,102

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/21/2024 MNRLMASH			
LEASE#, NAME.....: 406495 - STEELE-YOUNG 2 #3H				FULL WI DECIMAL = .788618				#WELLS: 1			
RRC#, WELL#.....: 264787 - 3H RRC DIST.: 10				FULL RI DECIMAL = .211382				DEPTH: 11617			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 01810410											
GAS FIELD NAME....: ALLISON PARKS (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	872	89,710	0	68.73	2.00	2.00	.00 47264
ALT JOB#: 324201 UNIT.....:				2	815	83,751	0	70.01	2.00	2.00	.00 44997
ALT LSE#: 401148 HCG.....:				3	766	78,725	0	71.31	2.00	2.00	.00 43077
ALT RRC#: 264787 GRAPH.....:				4	724	74,417	0	72.62	2.00	2.00	.00 41463
				5	687	70,672	0	73.99	2.00	2.00	.00 40086
				6	653	67,138	0	75.36	1.99	1.99	.00 38808
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	620	63,781	0	75.36	1.99	1.99	.00 36847
---				8	589	60,592	0	75.36	1.99	1.99	.00 35004
00 HEMPHILL CO APPRAISA 1.000000 1,064,920				9	560	57,562	0	75.36	1.99	1.99	.00 33281
01 HEMPHILL COUNTY 1.000000 1,064,920				10	532	54,684	0	75.36	1.99	1.99	.00 31617
34 FT ELLIOTT CISD (HEM 1.000000 1,064,920				11	505	51,950	0	75.36	1.99	1.99	.00 30012
60 HEMPHILL CO HOSPITAL 1.000000 1,064,920				12	480	49,353	0	75.36	1.99	1.99	.00 28527
62 HEMPHILL CO UNDERGRO 1.000000 1,064,920				13	456	46,885	0	75.36	1.99	1.99	.00 27100
87 AMARILLO P&A OVERLAP 1.000000 1,064,920				14	433	44,541	0	75.36	1.99	1.99	.00 25733
				15	411	42,314	0	75.36	1.99	1.99	.00 24426
				16	390	40,198	0	75.36	1.99	1.99	.00 23178
				17	371	38,188	0	75.36	1.99	1.99	.00 22049
				18	352	36,279	0	75.36	1.99	1.99	.00 20919
				19	334	34,465	0	75.36	1.99	1.99	.00 19850
				20	317	32,742	0	75.36	1.99	1.99	.00 18839
				21	301	31,105	0	75.36	1.99	1.99	.00 17889
				22	286	29,550	0	75.36	1.99	1.99	.00 16997
				23	272	28,073	0	75.36	1.99	1.99	.00 16165
				24	258	26,669	0	75.36	1.99	1.99	.00 15333
*** PARAMETERS ***				25	245	25,336	0	75.36	1.99	1.99	.00 14560
				26	233	24,069	0	75.36	1.99	1.99	.00 13847
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	221	22,866	0	75.36	1.99	1.99	.00 13134
YRS FLAT: FMVF: 8/8 RES:				28	210	21,723	0	75.36	1.99	1.99	.00 12480
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19					12,893	1,327,338	0				753,482
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	141494	0	188758	31500	157,258	146,643	47387
-----				2	132095	0	177092	31185	145,907	118,312	38998
-----				3	124168	0	167245	30873	136,372	96,158	32306
31,500				4	117373	0	158836	30564	128,272	78,648	26915
-----				5	111466	0	151552	30258	121,294	64,669	22526
				6	105363	0	144171	29955	114,216	52,952	18798
				7	100095	0	136942	29955	106,987	43,131	15662
				8	95090	0	130094	29955	100,139	35,105	13052
				9	90335	0	123616	29955	93,661	28,552	10879
				10	85818	0	117435	29955	87,480	23,189	9066
				11	81528	0	111540	29955	81,585	18,805	7553
ALT JAN 1 HYPERBOLIC FORECAST:				12	77452	0	105979	29955	76,024	15,238	6295
OIL: 2.5 D B: 1.600 De/Dt: 7.0 / 5.0				13	73579	0	100679	29955	70,724	12,327	5246
GAS: 255.0 D B: 1.600 De/Dt: 7.0 / 5.0				14	69900	0	95633	29955	65,678	9,954	4371
PRD: M B: De/Dt: /				15	66405	0	90831	29955	60,876	8,023	3641
				16	63085	0	86263	29955	56,308	6,453	3034
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	59930	0	81979	29955	52,024	5,184	2529
SERV WELLS: EQ SCH#: VAL:				18	56934	0	77853	29955	47,898	4,150	2107
INJ WELLS: EQ SCH#: VAL:				19	54088	0	73938	29955	43,983	3,314	1755
COMPRESSRS: HP: VAL:				20	51384	0	70223	29955	40,268	2,638	1462
OTHER EQ VALUE(RCNLD):				21	48815	0	66704	29955	36,749	2,094	1219
				22	46374	0	63371	29955	33,416	1,655	1015
				23	44056	0	60221	29955	30,266	1,304	846
LAST YR WI VAL: 1,629,680				24	41853	0	57186	29955	27,231	1,020	705
LAST YR RI VAL: 333,210				25	39761	0	54321	29955	24,366	794	587
LAST YR 8/8 VAL: 1,962,890				26	37773	0	51620	29955	21,665	614	489
				27	35885	0	49019	29955	19,064	470	408
				28	34091	0	46571	29955	16,616	356	340
LAST YR OIL PROD: 1,017				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 98,102					2086190	0	2839672	843345	1,996,327	781,752	279191
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 20.40		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 207,431		RI OIL VAL: 74,081		
MC1: S					WI PAYOUT: 5.8		GAS VAL: 574,320		GAS VAL: 205,110		
MC2: 12A					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,064,920		WI TOTAL: 785,730		RI TOTAL: 279,190		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLMASH

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LEASE#, NAME.....: 406543 - YOUNG TRUST #504H          FULL WI DECIMAL = .753760          #WELLS:      1
RRC#, WELL#.....: 265606 - 504H  RRC DIST.: 10         FULL RI DECIMAL = .246240          DEPTH: 11712
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OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 01810410

GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	256	15,626	0	70.01	1.77	1.77	.00	13509
ALT JOB#: 324201	UNIT.....:	3	199	10,937	0	71.31	1.77	1.77	.00	10696
ALT LSE#: 401162	HCG.....:	4	166	8,362	0	72.62	1.76	1.76	.00	9087
ALT RRC#: 265606	GRAPH.....:	5	142	6,736	0	73.99	1.76	1.76	.00	7919

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,133	68,351	0	60,379
-----	-------------------	---------	-----------	-------	--------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	104,160		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	104,160	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT Cisd (HEM	1.000000	104,160	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	104,160	1	35609	0	54777	20000	34,777	32,430	16760
62	HEMPHILL CO UNDERGRO	1.000000	104,160	2	20848	0	34357	18810	15,547	12,607	9222
87	AMARILLO P&A OVERLAP	1.000000	104,160	3	14592	0	25288	17691	7,597	5,356	5953
				4	11093	0	20180	16638	3,542	2,171	4167
				5	8936	0	16855	16472	383	204	3054
					=====	=====	=====	=====	=====	=====	=====
					91078	0	151457	89611	61,846	52,768	39156

\$/BBLRESV:	24.63	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	21,036	RI OIL VAL:	15,610
WI PAYOUT:	.0	GAS VAL:	31,732	GAS VAL:	23,546
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 104,160 WI TOTAL: 65,000 RI TOTAL: 39,160

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3	D	B:	1.300	De/Dt:	36.0 / 5.0
GAS:	104.0	D	B:	.900	De/Dt:	49.0 / 5.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 305,970  
LAST YR RI VAL: 148,360  
LAST YR 8/8 VAL: 454,330

LAST YR OIL PROD: 530  
LAST YR GAS PROD: 59,313

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REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH				
LEASE#, NAME.....: 406523 - JONES-AMOCO #2018H				FULL WI DECIMAL = .840405				#WELLS: 1				
RRC#, WELL#.....: 265705 - 2018H RRC DIST.: 10				FULL RI DECIMAL = .159595				DEPTH: 11810				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME....: MMGL TXPH, LLC												
GAS FIELD#.....: 01810410												
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	354	18,066	0	68.73	3.61	3.61	.00	20447
ALT JOB#: 324201 UNIT.....:				2	336	17,162	0	70.01	3.60	3.60	.00	19787
ALT LSE#: 401156 HCG.....:				3	319	16,304	0	71.31	3.59	3.59	.00	19147
ALT RRC#: 265705 GRAPH.....:				4	303	15,489	0	72.62	3.59	3.59	.00	18523
				5	288	14,714	0	73.99	3.58	3.58	.00	17929
				6	273	13,979	0	75.36	3.57	3.57	.00	17348
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	260	13,280	0	75.36	3.57	3.57	.00	16481
-----				8	247	12,616	0	75.36	3.57	3.57	.00	15656
00 HEMPHILL CO APPRAISA 1.000000 354,890				9	234	11,985	0	75.36	3.57	3.57	.00	14874
01 HEMPHILL COUNTY 1.000000 354,890				10	223	11,386	0	75.36	3.57	3.57	.00	14130
34 FT ELLIOTT CISD (HEM 1.000000 354,890				11	211	10,816	0	75.36	3.57	3.57	.00	13423
60 HEMPHILL CO HOSPITAL 1.000000 354,890				12	201	10,275	0	75.36	3.57	3.57	.00	12752
62 HEMPHILL CO UNDERGRO 1.000000 354,890				13	191	9,762	0	75.36	3.57	3.57	.00	12114
87 AMARILLO P&A OVERLAP 1.000000 354,890				14	181	9,274	0	75.36	3.57	3.57	.00	11509
				15	172	8,810	0	75.36	3.57	3.57	.00	10933
				16	164	8,369	0	75.36	3.57	3.57	.00	10387
				17	155	7,951	0	75.36	3.57	3.57	.00	9867
				18	148	7,553	0	75.36	3.57	3.57	.00	9374
				19	140	7,176	0	75.36	3.57	3.57	.00	8905
				20	133	6,817	0	75.36	3.57	3.57	.00	8460
				21	126	6,476	0	75.36	3.57	3.57	.00	8037
				22	120	6,152	0	75.36	3.57	3.57	.00	7635
				23	114	5,844	0	75.36	3.57	3.57	.00	7253
				24	108	5,552	0	75.36	3.57	3.57	.00	6891
*** PARAMETERS ***				25	103	5,275	0	75.36	3.57	3.57	.00	6546
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	98	5,011	0	75.36	3.57	3.57	.00	6219
YRS FLAT: FMVF: 8/8 RES:				27	93	4,760	0	75.36	3.57	3.57	.00	5908
				28	88	4,522	0	75.36	3.57	3.57	.00	5612
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.93					5,383	275,376	0					336,147
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	54810	0	75257	20000	55,257	51,527	13386	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	51925	0	71712	19800	51,912	42,093	11189	
-----				3	49192	0	68339	19602	48,737	34,365	9352	
20,000 1.0 51				4	46732	0	65255	19405	45,850	28,112	7835	
-----				5	44272	0	62201	19211	42,990	22,920	6550	
5.0 99 5.0 99				6	41941	0	59289	19019	40,270	18,669	5476	
				7	39844	0	56325	19020	37,305	15,040	4564	
				8	37852	0	53508	19020	34,488	12,090	3803	
				9	35959	0	50833	19020	31,813	9,698	3170	
				10	34161	0	48291	19020	29,271	7,759	2641	
				11	32453	0	45876	19020	26,856	6,190	2201	
ALT JAN 1 HYPERBOLIC FORECAST:				12	30830	0	43582	19020	24,562	4,923	1835	
OIL: M B: De/Dt: /				13	29289	0	41403	19020	22,383	3,901	1528	
GAS: M B: De/Dt: /				14	27824	0	39333	19020	20,313	3,079	1274	
PRD: M B: De/Dt: /				15	26433	0	37366	19020	18,346	2,417	1062	
				16	25112	0	35499	19020	16,479	1,889	885	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	23856	0	33723	19020	14,703	1,465	737	
SERV WELLS: EQ SCH#: VAL:				18	22663	0	32037	19020	13,017	1,128	615	
INJ WELLS: EQ SCH#: VAL:				19	21530	0	30435	19020	11,415	860	512	
COMPRESSRS: HP: VAL:				20	20453	0	28913	19020	9,893	648	427	
OTHER EQ VALUE(RCNLD):				21	19431	0	27468	19020	8,448	481	355	
				22	18459	0	26094	19020	7,074	350	297	
				23	17536	0	24789	19020	5,769	248	247	
LAST YR WI VAL: 188,360				24	16659	0	23550	19020	4,530	169	206	
LAST YR RI VAL: 54,060				25	15826	0	22372	19020	3,352	110	171	
LAST YR 8/8 VAL: 242,420				26	15035	0	21254	19020	2,234	63	143	
				27	14283	0	20191	19020	1,171	29	119	
				28	13569	0	19181	19020	161	4	99	
LAST YR OIL PROD: 362				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 16,091					827929	0	1164076	535477	628,599	270,227	80679	
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 17.25		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 92,896		WI OIL VAL: 78,033		RI OIL VAL: 23,297			
MC1: S					WI PAYOUT: 5.7		GAS VAL: 192,194		GAS VAL: 57,381			
MC2: 12B					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	354,890	WI TOTAL:	274,210	RI TOTAL:	80,680		



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406547 - STEELE-YOUNG 2 #4H FULL WI DECIMAL = .788618 #WELLS: 1  
RRC#, WELL#.....: 265958 - 4H RRC DIST.: 10 FULL RI DECIMAL = .211382 DEPTH: 11563  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 01810410				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)				-----		-----		-----		-----	-----	-----	-----	-----	
				1	779		42,509		0	68.73	2.06	2.06	.00	42223	
ALT FRZ.: ALT G\$ RRC:				2	740		40,383		0	70.01	2.05	2.05	.00	40859	
ALT JOB#: 324201 UNIT.....:				3	703		38,364		0	71.31	2.05	2.05	.00	39537	
ALT LSE#: 401202 HCG.....:				4	667		36,446		0	72.62	2.04	2.04	.00	38250	
ALT RRC#: 265958 GRAPH.....:				5	634		34,623		0	73.99	2.04	2.04	.00	37023	
				6	602		32,892		0	75.36	2.04	2.04	.00	35823	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	572		31,248		0	75.36	2.04	2.04	.00	34032	
---	-----	-----	-----	8	544		29,685		0	75.36	2.04	2.04	.00	32330	
00	HEMPHILL CO APPRAISA	1.000000	519,960	9	516		28,201		0	75.36	2.04	2.04	.00	30714	
01	HEMPHILL COUNTY	1.000000	519,960	10	490		26,791		0	75.36	2.04	2.04	.00	29178	
34	FT ELLIOTT Cisd (HEM	1.000000	519,960	11	466		25,451		0	75.36	2.04	2.04	.00	27719	
60	HEMPHILL CO HOSPITAL	1.000000	519,960	12	443		24,179		0	75.36	2.04	2.04	.00	26333	
62	HEMPHILL CO UNDERGRO	1.000000	519,960	13	420		22,970		0	75.36	2.04	2.04	.00	25016	
87	AMARILLO P&A OVERLAP	1.000000	519,960	14	399		21,821		0	75.36	2.04	2.04	.00	23766	
				15	379		20,730		0	75.36	2.04	2.04	.00	22577	
				16	360		19,694		0	75.36	2.04	2.04	.00	21448	
				17	342		18,709		0	75.36	2.04	2.04	.00	20376	
				18	325		17,773		0	75.36	2.04	2.04	.00	19357	
				19	309		16,885		0	75.36	2.04	2.04	.00	18389	
				20	293		16,040		0	75.36	2.04	2.04	.00	17470	
				21	279		15,238		0	75.36	2.04	2.04	.00	16596	
				22	265		14,476		0	75.36	2.04	2.04	.00	15766	
				23	252		13,753		0	75.36	2.04	2.04	.00	14978	
				=====	=====		=====		=====					=====	
*** PARAMETERS ***					10,779		588,861		0						629,760

SHIFT: 7	DISC: 15.0	YRS MAX: 28		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24		1	69058	0	111281	38000	73,281	68,334	27936
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24		2	65287	0	106146	37620	68,526	55,566	23375
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		3	62022	0	101559	37243	64,316	45,349	19618
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	58634	0	96884	36871	60,013	36,796	16417
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	55702	0	92725	36503	56,222	29,975	13782
			6	52917	0	88740	36137	52,603	24,388	11571
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	50271	0	84303	36138	48,165	19,418
				8	47758	0	80088	36138	43,950	15,408
38,000	2.2	120		9	45370	0	76084	36138	39,946	12,177
				10	43101	0	72279	36138	36,141	9,580
5.0 99	5.0 99			11	40946	0	68665	36138	32,527	7,497
				12	38899	0	65232	36138	29,094	5,832
				13	36954	0	61970	36138	25,832	4,502
				14	35106	0	58872	36138	22,734	3,445
				15	33351	0	55928	36138	19,790	2,608
				16	31683	0	53131	36138	16,993	1,948
ALT JAN 1 HYPERBOLIC FORECAST:				17	30099	0	50475	36138	14,337	1,429
OIL: M B: De/Dt: /				18	28594	0	47951	36138	11,813	1,023
GAS: M B: De/Dt: /				19	27165	0	45554	36138	9,416	710
PRD: M B: De/Dt: /				20	25806	0	43276	36138	7,138	468
				21	24516	0	41112	36138	4,974	284
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				22	23290	0	39056	36138	2,918	145
SERV WELLS: EQ SCH#: VAL:				23	22126	0	37104	36138	966	41
INJ WELLS: EQ SCH#: VAL:				=====	=====	=====	=====	=====	=====	=====
COMPRESSRS: HP: VAL:					948655	0	1578415	836720	741,695	346,923
OTHER EQ VALUE(RCNLD):										

				\$/BBLRESV: 16.28		EQUIP VAL:	5,084			
				\$/BBLPROD: 79,779		WI OIL VAL:	138,416	RI OIL VAL:	67,007	
LAST YR WI VAL:	434,670			WI PAYOUT: 5.6		GAS VAL:	208,507	GAS VAL:	100,938	
LAST YR RI VAL:	126,780			RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0	
LAST YR 8/8 VAL:	561,450					=====	=====	=====	=====	=====
				8/8 VALUE:	519,960	WI TOTAL:	352,010	RI TOTAL:	167,950	
LAST YR OIL PROD:	891									
LAST YR GAS PROD:	43,937									

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406796 - KIKER #151 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 272484 - 151 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401581 HCG.....:  
ALT RRC#: 272484 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	120	8,593	0	75.36	2.68	2.68	.00	7913
---	-----	-----	-----	8	111	8,163	0	75.36	2.68	2.68	.00	7319
00	HEMPHILL CO APPRAISA	1.000000	123,140	9	105	7,755	0	75.36	2.68	2.68	.00	6924
01	HEMPHILL COUNTY	1.000000	123,140	10	96	7,367	0	75.36	2.68	2.68	.00	6330
34	FT ELLIOTT CISD (HEM	1.000000	123,140	11	91	6,999	0	75.36	2.68	2.68	.00	6001
60	HEMPHILL CO HOSPITAL	1.000000	123,140	12	85	6,649	0	75.36	2.68	2.68	.00	5605
62	HEMPHILL CO UNDERGRO	1.000000	123,140	13	81	6,316	0	75.36	2.68	2.68	.00	5341
87	AMARILLO P&A OVERLAP	1.000000	123,140	14	77	6,000	0	75.36	2.68	2.68	.00	5077
				15	72	5,700	0	75.36	2.68	2.68	.00	4748
				16	68	5,415	0	75.36	2.68	2.68	.00	4484
					=====	=====	=====					=====
					1,878	130,890	0					120,688

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	27618	0	39766	18000	21,766	20,297	5320
				2	26237	0	37509	17820	19,689	15,965	4402
*** PARAMETERS ***				3	24925	0	35220	17641	17,579	12,395	3626
				4	23591	0	33186	17465	15,721	9,639	2997
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	22411	0	31475	17291	14,184	7,562	2494
YRS FLAT:	FMVF:	8/8 RES:		6	21212	0	29784	17118	12,666	5,872	2070
				7	20151	0	28064	17118	10,946	4,413	1710
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.95			8	19144	0	26463	17118	9,345	3,276	1416
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95			9	18186	0	25110	17118	7,992	2,436	1178
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	17277	0	23607	17118	6,489	1,720	971
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	16413	0	22414	17118	5,296	1,221	809
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	15593	0	21198	17118	4,080	818	672
				13	14813	0	20154	17118	3,036	529	559
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	14072	0	19149	17118	2,031	308	467
-----	-----	-----	-----	15	13369	0	18117	17118	999	132	387
18,000		33		16	12700	0	17184	17118	66	8	322
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		5.0 99			307712	0	428400	276515	151,885	86,591	29400

\$/BBLRESV: 14.84 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 24,394 RI OIL VAL: 8,283  
WI PAYOUT: 5.4 GAS VAL: 62,197 GAS VAL: 21,117  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .900 De/Dt: 10.0 / 5.0 8/8 VALUE: 123,140 WI TOTAL: 93,740 RI TOTAL: 29,400  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,350  
LAST YR RI VAL: 32,880  
LAST YR 8/8 VAL: 146,230

LAST YR OIL PROD: 318  
LAST YR GAS PROD: 12,580

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406854 - AITKENHEAD #4020H FULL WI DECIMAL = .765271 #WELLS: 1  
RRC#, WELL#.....: 272829 - 4020H RRC DIST.: 10 FULL RI DECIMAL = .234729 DEPTH: 11895  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401685 HCG.....:  
ALT RRC#: 272829 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	194	32,766	0	75.36	2.30	2.30	.00	11188
---	-----	-----	-----	8	181	31,049	0	75.36	2.30	2.30	.00 <td>10438</td>	10438
00	HEMPHILL CO APPRAISA	1.000000	437,830	9	169	29,497	0	75.36	2.30	2.30	.00	9746
01	HEMPHILL COUNTY	1.000000	437,830	10	159	28,022	0	75.36	2.30	2.30	.00	9170
34	FT ELLIOTT Cisd (HEM	1.000000	437,830	11	151	26,621	0	75.36	2.30	2.30	.00	8708
60	HEMPHILL CO HOSPITAL	1.000000	437,830	12	144	25,290	0	75.36	2.30	2.30	.00	8305
62	HEMPHILL CO UNDERGRO	1.000000	437,830	13	137	24,026	0	75.36	2.30	2.30	.00	7901
87	AMARILLO P&A OVERLAP	1.000000	437,830	14	130	22,825	0	75.36	2.30	2.30	.00	7497
				15	124	21,684	0	75.36	2.30	2.30	.00	7151
				16	120	20,600	0	75.36	2.30	2.30	.00	6921
				17	114	19,570	0	75.36	2.30	2.30	.00	6574
				18	111	18,592	0	75.36	2.30	2.30	.00	6401
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,424	553,044	0					192,500

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	91513	0	112078	40000	72,078	67,213	32197
				2	82941	0	100407	39600	60,807	49,306	25302
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	75740	0	91184	39204	51,980	36,652	20157
YRS FLAT:	FMVF:	8/8 RES:		4	70122	0	84127	38811	45,316	27,785	16313
				5	65128	0	78095	38423	39,672	21,151	13283
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.53			6	61126	0	73179	38039	35,140	16,291	10918
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53			7	57672	0	68860	38040	30,820	12,425	9012
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	54650	0	65088	38040	27,048	9,481	7472
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	51918	0	61664	38040	23,624	7,202	6210
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	49322	0	58492	38040	20,452	5,422	5167
				11	46856	0	55564	38040	17,524	4,040	4306
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	44514	0	52819	38040	14,779	2,963	3590
-----	-----	-----	-----	13	42289	0	50190	38040	12,150	2,117	2993
40,000				14	40175	0	47672	38040	9,632	1,460	2493
-----	-----	-----	-----	15	38167	0	45318	38040	7,278	959	2079
				16	36259	0	43180	38040	5,140	589	1738
				17	34446	0	41020	38040	2,980	297	1448
				18	32724	0	39125	38040	1,085	94	1211
				=====	=====		=====	=====	=====	=====	=====
					975562	0	1168062	690557	477,505	265,447	165889

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.500 De/Dt: 18.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 6,488  
GAS: 149.0 D B: 1.400 De/Dt: 10.0 / 5.0 WI PAYOUT: 5.1 GAS VAL: 221,701 RI OIL VAL: 27,339  
PRD: M B: De/Dt: / RI PAYOUT: 6.0 PRD VAL: 0 GAS VAL: 138,550  
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 437,830 WI TOTAL: 271,940 RI TOTAL: 165,890  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 870,520  
LAST YR RI VAL: 300,720  
LAST YR 8/8 VAL: 1,171,240

LAST YR OIL PROD: 497  
LAST YR GAS PROD: 57,366

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 406877 - JONES LL 14 #1 FULL WI DECIMAL = .755079 #WELLS: 1  
RRC#, WELL#.....: 276088 - 1 RRC DIST.: 10 FULL RI DECIMAL = .244921 DEPTH: 15414  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401732 HCG.....:  
ALT RRC#: 276088 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,156	24,491	0	68.73	.92	.92	59992
				2	1,080	22,776	0	70.01	.92	.92	57092
				3	1,012	21,182	0	71.31	.91	.91	54491
				4	956	19,699	0	72.62	.91	.91	52421
				5	906	18,320	0	73.99	.91	.91	50617
				6	861	17,038	0	75.36	.91	.91	48993
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	818	15,845	0	75.36	.91	.91	46546
---				8	777	14,736	0	75.36	.91	.91	44213
00 HEMPHILL CO APPRAISA 1.000000 204,490				9	738	13,704	0	75.36	.91	.91	41994
01 HEMPHILL COUNTY 1.000000 204,490				10	701	12,745	0	75.36	.91	.91	39889
34 FT ELLIOTT Cisd (HEM 1.000000 204,490				=====	=====	=====					=====
60 HEMPHILL CO HOSPITAL 1.000000 204,490					9,005	180,536	0				496,248
62 HEMPHILL CO UNDERGRO 1.000000 204,490											
87 AMARILLO P&A OVERLAP 1.000000 204,490											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	17013	0	77005	59500	17,505	16,324
				2	15822	0	72914	55959	16,955	13,748
				3	14555	0	69046	52630	16,416	11,575
				4	13536	0	65957	49499	16,458	10,091
				5	12588	0	63205	49004	14,201	7,571
				6	11707	0	60700	48513	12,187	5,650
				7	10888	0	57434	48514	8,920	3,596
				8	10126	0	54339	48514	5,825	2,042
*** PARAMETERS ***				9	9417	0	51411	48514	2,897	883
				10	8758	0	48647	48514	133	36
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				=====	=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					124410	0	620658	509161	111,497	71,516
										118000

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.00	\$/BBLRESV: 8.41	EQUIP VAL: 14,978
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	\$/BBLPROD: 0	WI OIL VAL: 57,181
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.4	GAS VAL: 14,335
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.3	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		=====	=====
8/8 VALUE: 204,490		WI TOTAL: 86,490	RI TOTAL: 118,000

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,500		70	
-----	-----	-----	-----
1		7.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: 1.500 De/Dt: 7.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,620  
LAST YR RI VAL: 125,360  
LAST YR 8/8 VAL: 255,980

LAST YR OIL PROD: 1,252  
LAST YR GAS PROD: 25,778

REMARKS1: RECLASS TO 279705 TY17  
REMARKS2: RECLASS OF RRC 90609  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 407008 - KIKER #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276466 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15027  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401830 HCG.....:  
ALT RRC#: 276466 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 72220 - JONES LL #1 FULL WI DECIMAL = .773321 #WELLS: 1  
RRC#, WELL#.....: 100190 - 1 RRC DIST.: 10 FULL RI DECIMAL = .226679 DEPTH: 15030  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208593 HCG.....:  
ALT RRC#: 100190 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
34 FT ELLIOTT Cisd (HEM 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 24,400  
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: 1.500 De/Dt: 6.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,700  
LAST YR RI VAL: 156,940  
LAST YR 8/8 VAL: 492,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,898

REMARKS1: PREV OP TECOLOTE  
REMARKS2: ALL PARKS MOUP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 123025 - BOWERS #5A FULL WI DECIMAL = .744143 #WELLS: 1  
RRC#, WELL#.....: 101800 - 5 A RRC DIST.: 10 FULL RI DECIMAL = .255857 DEPTH: 14509  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206171 HCG.....:  
ALT RRC#: 101800 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: WASH CR MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 10900 - AITKENHEAD EDITH #2020 FULL WI DECIMAL = .769704 #WELLS: 1  
RRC#, WELL#.....: 105403 - 2020 RRC DIST.: 10 FULL RI DECIMAL = .230296 DEPTH: 15094  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207274	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 105403	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

  

LAST YR WI VAL:	24,400
LAST YR RI VAL:	
LAST YR 8/8 VAL:	24,400

  

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: PREV OPER WAS SAMSON  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/02/2024 MNRLKLUM

LEASE#, NAME.....: 42240 - YOUNG TRUST #104 (GAS) FULL WI DECIMAL = .753128 #WELLS: 1  
RRC#, WELL#.....: 108206 - 104 RRC DIST.: 10 FULL RI DECIMAL = .246872 DEPTH: 14750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204895 HCG.....:  
ALT RRC#: 108206 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	48,282	0	68.73	1.42	1.42	.00
				2	0	37,141	0	70.01	1.42	1.42	.00
				3	0	30,692	0	71.31	1.42	1.42	.00
				4	0	26,415	0	72.62	1.41	1.41	.00
				5	0	23,335	0	73.99	1.41	1.41	.00
				6	0	20,999	0	75.36	1.41	1.41	.00
				7	0	19,155	0	75.36	1.41	1.41	.00
				8	0	17,661	0	75.36	1.41	1.41	.00
00	HEMPHILL CO APPRAISA	1.000000	146,030	9	0	16,414	0	75.36	1.41	1.41	.00
01	HEMPHILL COUNTY	1.000000	146,030	10	0	15,363	0	75.36	1.41	1.41	.00
34	FT ELLIOTT CISD (HEM	1.000000	146,030	=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	146,030		0	255,457	0				0
62	HEMPHILL CO UNDERGRO	1.000000	146,030								
87	AMARILLO P&A OVERLAP	1.000000	146,030								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	51635	0	51635	17000	34,635	32,297
				2	39720	0	39720	16830	22,890	18,561
				3	32823	0	32823	16661	16,162	11,395
				4	28050	0	28050	16495	11,555	7,085
				5	24780	0	24780	16330	8,450	4,505
				6	22299	0	22299	16166	6,133	2,843
				7	20341	0	20341	16167	4,174	1,683
				8	18754	0	18754	16167	2,587	907
				9	17430	0	17430	16167	1,263	385
				10	16314	0	16314	16167	147	39
				=====	=====	=====	=====	=====	=====	=====
					272146	0	272146	164150	107,996	79,700

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.55	\$/BBLRESV: .00	EQUIP VAL: 9,586		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.55	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.5	GAS VAL: 79,700	GAS VAL: 56,739	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	=====
		8/8 VALUE: 146,030	WI TOTAL: 89,290	RI TOTAL: 56,740	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
17,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 156.0 D B: 1.400 De/Dt: 27.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 635,600  
LAST YR RI VAL: 237,740  
LAST YR 8/8 VAL: 873,340

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 61,306

REMARKS1: PREV OP TECOLOTE  
REMARKS2: ALLISON PKS MU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 42210 - KIKER AMOCO #1-6 (GAS) FULL WI DECIMAL = .768232 #WELLS: 1  
RRC#, WELL#.....: 109544 - 106 RRC DIST.: 10 FULL RI DECIMAL = .231768 DEPTH: 14920  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205788 HCG.....:  
ALT RRC#: 109544 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 49,560  
01 HEMPHILL COUNTY 1.000000 49,560

34 FT ELLIOTT Cisd (HEM 1.000000 49,560  
60 HEMPHILL CO HOSPITAL 1.000000 49,560  
62 HEMPHILL CO UNDERGRO 1.000000 49,560  
87 AMARILLO P&A OVERLAP 1.000000 49,560

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 0 17,913 0 68.73 1.47 1.47 .00 0  
2 0 16,587 0 70.01 1.46 1.46 .00 0  
3 0 15,359 0 71.31 1.46 1.46 .00 0  
4 0 14,223 0 72.62 1.46 1.46 .00 0  
5 0 13,170 0 73.99 1.45 1.45 .00 0  
6 0 12,196 0 75.36 1.45 1.45 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 20229 0 20229 13500 6,729 6,275 5716  
2 18605 0 18605 13365 5,240 4,249 4611  
3 17228 0 17228 13231 3,997 2,818 3746  
4 15953 0 15953 13098 2,855 1,750 3043  
5 14671 0 14671 12968 1,703 908 2454  
6 13586 0 13586 12838 748 347 1994  
=====

100272 0 100272 79000 21,272 16,347 21564  
\$/BBLRESV: .00 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 16,347 GAS VAL: 21,564  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 49,560 WI TOTAL: 28,000 RI TOTAL: 21,560  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 53  
-----  
7.4 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,620  
LAST YR RI VAL: 46,990  
LAST YR 8/8 VAL: 137,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,557

REMARKS1: PREV OP TECOLOTE  
REMARKS2: ALL PARKS MO UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 6050 - JONES GAS UNIT #1 FULL WI DECIMAL = .759032 #WELLS: 1  
RRC#, WELL#.....: 115418 - 1 RRC DIST.: 10 FULL RI DECIMAL = .240968 DEPTH: 14800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208057 HCG.....:  
ALT RRC#: 115418 GRAPH.....:

ALT RRC#: 115418				GRAPH.PLOT:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---	---
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	8498	0	8498	8000	498	464	2527
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	17,870								
01	HEMPHILL COUNTY	1.000000	17,870		8498	0	8498	8000	498	464	2527
34	FT ELLIOTT CISD (HEM	1.000000	17,870								
60	HEMPHILL CO HOSPITAL	1.000000	17,870								
62	HEMPHILL CO UNDERGRO	1.000000	17,870								
87	AMARILLO P&A OVERLAP	1.000000	17,870								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000		40	
-----	-----	-----	-----
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,390  
LAST YR RI VAL: 181,270  
LAST YR 8/8 VAL: 632,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,032

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 6000 - GLISAN #1 (GAS) FULL WI DECIMAL = .753436 #WELLS: 1  
RRC#, WELL#.....: 115528 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246564 DEPTH: 14870  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 980102 HCG.....:  
ALT RRC#: 115528 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 25

REMARKS1: MAY BE ALLISON PARKS MORROW  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 5980 - GEORGE UNIT #2 FULL WI DECIMAL = .779190 #WELLS: 1  
RRC#, WELL#.....: 118862 - 2 RRC DIST.: 10 FULL RI DECIMAL = .220810 DEPTH: 14822  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120008 HCG.....:  
ALT RRC#: 118862 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	27,039	0	75.36	.81	.81	.00	0
---	-----	-----	-----	8	0	26,228	0	75.36	.81	.81	.00	0
00	HEMPHILL CO APPRAISA	1.000000	72,940	9	0	25,441	0	75.36	.81	.81	.00	0
01	HEMPHILL COUNTY	1.000000	72,940	10	0	24,678	0	75.36	.81	.81	.00	0
34	FT ELLIOTT CISD (HEM	1.000000	72,940	11	0	23,938	0	75.36	.81	.81	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	72,940	12	0	23,220	0	75.36	.81	.81	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	72,940	13	0	22,523	0	75.36	.81	.81	.00	0
87	AMARILLO P&A OVERLAP	1.000000	72,940	14	0	21,847	0	75.36	.81	.81	.00	0
				15	0	21,192	0	75.36	.81	.81	.00	0
				16	0	20,556	0	75.36	.81	.81	.00	0
					=====	=====	=====					=====
					0	417,995	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	21011	0	21011	13500	7,511	7,004	5576
				2	20217	0	20217	13365	6,852	5,556	4707
*** PARAMETERS ***				3	19531	0	19531	13231	6,300	4,442	3989
				4	18929	0	18929	13098	5,831	3,575	3391
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	18361	0	18361	12968	5,393	2,875	2885
YRS FLAT:	FMVF:	8/8 RES:		6	17593	0	17593	12838	4,755	2,204	2425
				7	17065	0	17065	12838	4,227	1,704	2064
OIL WELLHEAD PRICE: 75.63				8	16554	0	16554	12838	3,716	1,303	1756
OIL %TAX ALLOWABLE: 9.6				9	16057	0	16057	12838	3,219	981	1494
TYPE..(USNPQLHCT): U				10	15575	0	15575	12838	2,737	726	1271
GRAV SCHED#/DEGREE: /				11	15108	0	15108	12838	2,270	523	1082
PRD WELLHEAD PRICE:				12	14655	0	14655	12838	1,817	364	920
				13	14215	0	14215	12838	1,377	240	783
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	13789	0	13789	12838	951	144	666
-----	-----	-----	-----	15	13375	0	13375	12838	537	71	567
13,500				16	12974	0	12974	12838	136	16	482
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					265009	0	265009	207380	57,629	31,728	34058

\$/BBLRESV: .00 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.5 GAS VAL: 31,728 GAS VAL: 34,058  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 72,940 WI TOTAL: 38,880 RI TOTAL: 34,060  
GAS: 92.0 D B: 3.000 De/Dt: 4.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,420  
LAST YR RI VAL: 69,050  
LAST YR 8/8 VAL: 214,470

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 34,196

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 200006 - STEELE-YOUNG #2-2 FULL WI DECIMAL = .782952 #WELLS: 1  
RRC#, WELL#.....: 120720 - 202 RRC DIST.: 10 FULL RI DECIMAL = .217048 DEPTH: 14249

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207667 HCG.....:  
ALT RRC#: 120720 GRAPH.....:

ALT RRC#: 120720				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	21,140	1	14650	0	14650	12000	2,650	2,471	3803
01	HEMPHILL COUNTY	1.000000	21,140		=====	=====	=====	=====	=====	=====	=====
34	FT ELLIOTT Cisd (HEM	1.000000	21,140		14650	0	14650	12000	2,650	2,471	3803
60	HEMPHILL CO HOSPITAL	1.000000	21,140								
62	HEMPHILL CO UNDERGRO	1.000000	21,140								
87	AMARILLO P&A OVERLAP	1.000000	21,140								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 51.0 D B: 1.600 De/Dt: 25.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,110  
LAST YR RI VAL: 83,620  
LAST YR 8/8 VAL: 369,730  
  
LAST YR OIL PROD: 4  
LAST YR GAS PROD: 21,301

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/11/2024 MNRLKLUM				
LEASE#, NAME.....: 200067 - BUTCHER				FULL WI DECIMAL = .751406				#WELLS: 1				
RRC#, WELL#.....: 124601 - 105 RRC DIST.: 10				FULL RI DECIMAL = .248594				DEPTH: 15159				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME.....: MMGL TXPH, LLC												
GAS FIELD#.....: 01810600												
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	0	35,140	0	68.73	1.43	1.43	.00	0
ALT JOB#: 324201 UNIT.....:				2	0	34,085	0	70.01	1.43	1.43	.00	0
ALT LSE#: 205082 HCG.....:				3	0	33,063	0	71.31	1.43	1.43	.00	0
ALT RRC#: 124601 GRAPH.....:				4	0	32,071	0	72.62	1.43	1.43	.00	0
				5	0	31,109	0	73.99	1.42	1.42	.00	0
				6	0	30,175	0	75.36	1.42	1.42	.00	0
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	29,270	0	75.36	1.42	1.42	.00	0
---				8	0	28,392	0	75.36	1.42	1.42	.00	0
00 HEMPHILL CO APPRAISA 1.000000 200,740				9	0	27,540	0	75.36	1.42	1.42	.00	0
01 HEMPHILL COUNTY 1.000000 200,740				10	0	26,714	0	75.36	1.42	1.42	.00	0
34 FT ELLIOTT Cisd (HEM 1.000000 200,740				11	0	25,913	0	75.36	1.42	1.42	.00	0
60 HEMPHILL CO HOSPITAL 1.000000 200,740				12	0	25,135	0	75.36	1.42	1.42	.00	0
62 HEMPHILL CO UNDERGRO 1.000000 200,740				13	0	24,381	0	75.36	1.42	1.42	.00	0
87 AMARILLO P&A OVERLAP 1.000000 200,740				14	0	23,650	0	75.36	1.42	1.42	.00	0
				15	0	22,940	0	75.36	1.42	1.42	.00	0
				16	0	22,252	0	75.36	1.42	1.42	.00	0
				17	0	21,584	0	75.36	1.42	1.42	.00	0
				18	0	20,937	0	75.36	1.42	1.42	.00	0
				19	0	20,309	0	75.36	1.42	1.42	.00	0
				20	0	19,699	0	75.36	1.42	1.42	.00	0
				21	0	19,108	0	75.36	1.42	1.42	.00	0
				22	0	18,535	0	75.36	1.42	1.42	.00	0
				23	0	17,979	0	75.36	1.42	1.42	.00	0
				24	0	17,440	0	75.36	1.42	1.42	.00	0
*** PARAMETERS ***				25	0	16,916	0	75.36	1.42	1.42	.00	0
				26	0	16,409	0	75.36	1.42	1.42	.00	0
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	0	15,917	0	75.36	1.42	1.42	.00	0
YRS FLAT: FMVF: 8/8 RES:				28	0	15,439	0	75.36	1.42	1.42	.00	0
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.56					0	672,102	0				0	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	37758	0	37758	15500	22,258	20,756	11700	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	36626	0	36626	15345	21,281	17,256	9955	
-----				3	35527	0	35527	15191	20,336	14,339	8471	
15,500 98				4	34461	0	34461	15040	19,421	11,908	7207	
-----				5	33193	0	33193	14889	18,304	9,759	6090	
3.0 99				6	32198	0	32198	14741	17,457	8,093	5181	
				7	31232	0	31232	14741	16,491	6,648	4409	
				8	30295	0	30295	14741	15,554	5,453	3752	
				9	29386	0	29386	14741	14,645	4,464	3192	
				10	28504	0	28504	14741	13,763	3,648	2716	
				11	27649	0	27649	14741	12,908	2,975	2311	
ALT JAN 1 HYPERBOLIC FORECAST:				12	26820	0	26820	14741	12,079	2,421	1966	
OIL: M B: De/Dt: /				13	26015	0	26015	14741	11,274	1,965	1673	
GAS: M B: De/Dt: /				14	25235	0	25235	14741	10,494	1,590	1424	
PRD: M B: De/Dt: /				15	24478	0	24478	14741	9,737	1,283	1211	
				16	23743	0	23743	14741	9,002	1,032	1031	
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				17	23031	0	23031	14741	8,290	826	877	
SERV WELLS: EQ SCH#: VAL:				18	22340	0	22340	14741	7,599	658	746	
INJ WELLS: EQ SCH#: VAL:				19	21670	0	21670	14741	6,929	522	635	
COMPRESSRS: HP: VAL:				20	21020	0	21020	14741	6,279	411	540	
OTHER EQ VALUE(RCNLD):				21	20389	0	20389	14741	5,648	322	460	
				22	19777	0	19777	14741	5,036	249	391	
				23	19184	0	19184	14741	4,443	191	333	
LAST YR WI VAL: 382,500				24	18609	0	18609	14741	3,868	145	283	
LAST YR RI VAL: 135,030				25	18050	0	18050	14741	3,309	108	241	
LAST YR 8/8 VAL: 517,530				26	17509	0	17509	14741	2,768	78	205	
				27	16984	0	16984	14741	2,243	55	174	
				28	16474	0	16474	14741	1,733	37	148	
LAST YR OIL PROD: 1				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 36,071					718157	0	718157	415008	303,149	117,192	77322	
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: .00		EQUIP VAL: 6,224					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
MC1:					WI PAYOUT: 6.3		GAS VAL: 117,192		GAS VAL: 77,322			
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 200,740		WI TOTAL: 123,420		RI TOTAL: 77,320			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 200097 - BEGERT #1013 FULL WI DECIMAL = .768333 #WELLS: 1  
RRC#, WELL#.....: 126511 - 1013 RRC DIST.: 10 FULL RI DECIMAL = .231667 DEPTH: 14950  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204121	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 126511	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710							
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200096 - ROGERS E #1-259 FULL WI DECIMAL = .792082 #WELLS: 1  
RRC#, WELL#.....: 128041 - 1259 RRC DIST.: 10 FULL RI DECIMAL = .207918 DEPTH: 14500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202366 HCG.....:  
ALT RRC#: 128041 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 200231 - BOWERS #2257 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 136535 - 2257 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14370  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207531	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 136535	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH				
LEASE#, NAME.....: 403524 - KIKER-AMOCO 206				FULL WI DECIMAL = .771126				#WELLS: 1				
RRC#, WELL#.....: 142871 - 206 RRC DIST.: 10				FULL RI DECIMAL = .228874				DEPTH: 14767				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME....: MMGL TXPH, LLC												
GAS FIELD#.....: 01810600												
GAS FIELD NAME....: ALLISON PARKS (MORROW, UP.)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	0	92,471	0	68.73	1.45	1.45	.00	0
ALT JOB#: 324201 UNIT.....:				2	0	88,011	0	70.01	1.44	1.44	.00	0
ALT LSE#: 201672 HCG.....:				3	0	84,053	0	71.31	1.44	1.44	.00	0
ALT RRC#: 142871 GRAPH.....:				4	0	80,512	0	72.62	1.44	1.44	.00	0
				5	0	77,292	0	73.99	1.44	1.44	.00	0
				6	0	74,200	0	75.36	1.44	1.44	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	71,232	0	75.36	1.44	1.44	.00	0
				8	0	68,383	0	75.36	1.44	1.44	.00	0
00	HEMPHILL CO APPRAISA	1.000000	547,600	9	0	65,648	0	75.36	1.44	1.44	.00	0
01	HEMPHILL COUNTY	1.000000	547,600	10	0	63,022	0	75.36	1.44	1.44	.00	0
34	FT ELLIOTT Cisd (HEM	1.000000	547,600	11	0	60,501	0	75.36	1.44	1.44	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	547,600	12	0	58,081	0	75.36	1.44	1.44	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	547,600	13	0	55,758	0	75.36	1.44	1.44	.00	0
87	AMARILLO P&A OVERLAP	1.000000	547,600	14	0	53,528	0	75.36	1.44	1.44	.00	0
				15	0	51,387	0	75.36	1.44	1.44	.00	0
				16	0	49,332	0	75.36	1.44	1.44	.00	0
				17	0	47,359	0	75.36	1.44	1.44	.00	0
				18	0	45,465	0	75.36	1.44	1.44	.00	0
				19	0	43,646	0	75.36	1.44	1.44	.00	0
				20	0	41,900	0	75.36	1.44	1.44	.00	0
				21	0	40,224	0	75.36	1.44	1.44	.00	0
				22	0	38,615	0	75.36	1.44	1.44	.00	0
				23	0	37,070	0	75.36	1.44	1.44	.00	0
				24	0	35,587	0	75.36	1.44	1.44	.00	0
	*** PARAMETERS ***			25	0	34,164	0	75.36	1.44	1.44	.00	0
				26	0	32,797	0	75.36	1.44	1.44	.00	0
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	0	31,485	0	75.36	1.44	1.44	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	30,226	0	75.36	1.44	1.44	.00	0
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.58				0	1,551,949	0					0	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	103395	0	103395	30000	73,395	68,441	28742	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	97729	0	97729	29700	68,029	55,163	23831	
				3	93334	0	93334	29403	63,931	45,078	19964	
30,000				4	89402	0	89402	29108	60,294	36,968	16775	
				5	85827	0	85827	28817	57,010	30,395	14126	
				6	82393	0	82393	28529	53,864	24,972	11896	
				7	79098	0	79098	28530	50,568	20,386	10018	
				8	75934	0	75934	28530	47,404	16,618	8436	
				9	72897	0	72897	28530	44,367	13,525	7104	
				10	69981	0	69981	28530	41,451	10,988	5982	
				11	67182	0	67182	28530	38,652	8,909	5038	
ALT JAN 1 HYPERBOLIC FORECAST:				12	64494	0	64494	28530	35,964	7,209	4242	
OIL:	M B:	De/Dt:	/	13	61915	0	61915	28530	33,385	5,819	3572	
GAS:	260.0 D B:	1.500	De/Dt: 5.0 / 4.0	14	59439	0	59439	28530	30,909	4,685	3008	
PRD:	M B:	De/Dt:	/	15	57061	0	57061	28530	28,531	3,760	2533	
				16	54779	0	54779	28530	26,249	3,008	2133	
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000	17	52588	0	52588	28530	24,058	2,397	1797	
SERV WELLS:		EQ SCH#:	VAL:	18	50485	0	50485	28530	21,955	1,902	1513	
INJ WELLS:		EQ SCH#:	VAL:	19	48465	0	48465	28530	19,935	1,502	1274	
COMPRESSRS:	HP:		VAL:	20	46527	0	46527	28530	17,997	1,179	1073	
OTHER EQ VALUE(RCNLD):				21	44666	0	44666	28530	16,136	919	903	
				22	42879	0	42879	28530	14,349	711	761	
				23	41163	0	41163	28530	12,633	544	641	
LAST YR WI VAL:	912,710			24	39517	0	39517	28530	10,987	412	540	
LAST YR RI VAL:	318,610			25	37936	0	37936	28530	9,406	306	454	
LAST YR 8/8 VAL:	1,231,320			26	36418	0	36418	28530	7,888	223	383	
				27	34962	0	34962	28530	6,432	158	322	
				28	33564	0	33564	28530	5,034	108	271	
LAST YR OIL PROD: 10				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 95,818					1724030	0	1724030	803217	920,813	366,285	177332	
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: .00		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
MC1:					WI PAYOUT: 5.9		GAS VAL: 366,285		GAS VAL: 177,332			
MC2:					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	547,600	WI TOTAL:	370,270	RI TOTAL:	177,330		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 404043 - BOWERS #1258 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 175074 - 1258 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203286 HCG.....:  
ALT RRC#: 175074 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 170,740

01 HEMPHILL COUNTY 1.000000 170,740

34 FT ELLIOTT CISD (HEM 1.000000 170,740

60 HEMPHILL CO HOSPITAL 1.000000 170,740

62 HEMPHILL CO UNDERGRO 1.000000 170,740

87 AMARILLO P&A OVERLAP 1.000000 170,740

1 0 90,419 0 68.73 1.20 1.20 .00 0

2 0 84,397 0 70.01 1.20 1.20 .00 0

3 0 79,283 0 71.31 1.20 1.20 .00 0

4 0 74,885 0 72.62 1.20 1.20 .00 0

5 0 71,050 0 73.99 1.19 1.19 .00 0

6 0 67,498 0 75.36 1.19 1.19 .00 0

7 0 64,123 0 75.36 1.19 1.19 .00 0

0 0 531,655 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 81377 0 81377 60000 21,377 19,934 25406

2 75957 0 75957 59400 16,557 13,426 20801

3 71355 0 71355 58806 12,549 8,848 17141

4 67397 0 67397 58217 9,180 5,628 14202

5 63412 0 63412 57635 5,777 3,080 11721

6 60242 0 60242 57059 3,183 1,475 9768

7 57230 0 57230 57060 170 69 8140

476970 0 476970 408177 68,793 52,460 107179

\$/BBLRESV: .00 EQUIP VAL: 11,097

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 4.7 GAS VAL: 52,460 GAS VAL: 107,179

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 170,740 WI TOTAL: 63,560 RI TOTAL: 107,180

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.31

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 257.0 D B: 1.500 De/Dt: 7.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,075,320

LAST YR RI VAL: 432,230

LAST YR 8/8 VAL: 1,507,550

LAST YR OIL PROD: 6

LAST YR GAS PROD: 85,668

REMARKS1: PREV OP TECOLOTE

REMARKS2: COMPRESSCO FIELDS SERV LEASE

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 58010 - MORRIS ODIS #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 3936 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13085  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 01928500  
OIL FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	60	9,801	0	75.87	2.15	2.15	.00	3414
---	-----	-----	-----	8	55	9,148	0	75.87	2.15	2.15	.00	3130
00	HEMPHILL CO APPRAISA	1.000000	155,290	9	48	8,601	0	75.87	2.15	2.15	.00	2731
01	HEMPHILL COUNTY	1.000000	155,290	10	46	8,134	0	75.87	2.15	2.15	.00	2618
30	CANADIAN ISD (HEMPHI	1.000000	155,290	11	41	7,727	0	75.87	2.15	2.15	.00	2333
60	HEMPHILL CO HOSPITAL	1.000000	155,290	12	36	7,341	0	75.87	2.15	2.15	.00	2048
62	HEMPHILL CO UNDERGRO	1.000000	155,290	13	34	6,974	0	75.87	2.15	2.15	.00	1935
				14	32	6,625	0	75.87	2.15	2.15	.00	1821
				15	30	6,294	0	75.87	2.15	2.15	.00	1707
				=====	=====	=====						=====
					1,127	159,650	0					61,703

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	35706	0	48058	11500	36,558	33,798	14874
				2	28209	0	36244	11500	24,744	19,552	9669
				3	23764	0	29957	11500	18,457	12,465	6890
*** PARAMETERS ***				4	20874	0	25920	11500	14,420	8,323	5140
				5	18771	0	23185	11500	11,685	5,765	3963
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		6	17080	0	21006	11500	9,506	4,009	3096
YRS FLAT:	FMVF:	8/8 RES:		7	15804	0	19218	11500	7,718	2,782	2442
				8	14751	0	17881	11500	6,381	1,965	1958
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.37			9	13869	0	16600	11500	5,100	1,342	1567
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37			10	13116	0	15734	11500	4,234	953	1280
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	12460	0	14793	11500	3,293	633	1038
GRAV SCHED#/DEGREE: 15/40	GAS PRICE ESCAL? Y			12	11837	0	13885	11500	2,385	392	840
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	11246	0	13181	11500	1,681	236	687
				14	10683	0	12504	11500	1,004	121	562
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	10149	0	11856	11500	356	36	459
-----				=====	=====	=====	=====	=====	=====	=====	=====
11,500					258319	0	320022	172500	147,522	92,372	54465

\$/BBLRESV: 21.07 EQUIP VAL: 8,450  
\$/BBLPROD: 0 WI OIL VAL: 17,810 RI OIL VAL: 10,501  
WI PAYOUT: 4.6 GAS VAL: 74,562 GAS VAL: 43,964  
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 155,290 WI TOTAL: 100,820 RI TOTAL: 54,470

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: 1.300 De/Dt: 43.0 / 5.0  
GAS: 70.0 D B: 1.700 De/Dt: 25.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,730  
LAST YR RI VAL: 126,640  
LAST YR 8/8 VAL: 408,370

LAST YR OIL PROD: 468  
LAST YR GAS PROD: 24,814

REMARKS1:  
REMARKS2: ALPAR TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 53060 - FORGEY #1-94 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 4357 - RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 11870  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 01928500  
OIL FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
-----	-------------------	---------	-----------	-----------------------------	--------------------------	--------------------------	--------------	----------------	----------------	--------------	-------------------

00	HEMPHILL CO APPRAISA	1.000000	11,710	0	0	0	0	0	0	0	0
01	HEMPHILL COUNTY	1.000000	11,710								
30	CANADIAN ISD (HEMPHI	1.000000	11,710								
60	HEMPHILL CO HOSPITAL	1.000000	11,710								
62	HEMPHILL CO UNDERGRO	1.000000	11,710								

8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0
------------	--------	-----------	--------	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: ALPAR TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 118440 - FEE T 111 L FULL WI DECIMAL = .765144 #WELLS: 1  
RRC#, WELL#.....: 84003 - 111 RRC DIST.: 10 FULL RI DECIMAL = .234856 DEPTH: 8357  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ON #84004  
REMARKS2: ALPAR TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200056 - MCFATTER #1-78 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 123738 - 1078 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 8500  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 8.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 200106 - FORGEY #2-79 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 126805 - 2079 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8466  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	1	32	21,692	0	68.73	2.96	2.96	.00	1650
ALT JOB#:	UNIT.....:	2	24	20,643	0	70.01	2.96	2.96	.00	1294
ALT LSE#:	HCG.....:	3	18	19,718	0	71.31	2.95	2.95	.00	1015
ALT RRC#:	GRAPH.....:	4	14	18,884	0	72.62	2.95	2.95	.00	796
		5	11	18,129	0	73.99	2.94	2.94	.00	624

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	8	17,404	0	75.36	2.93	2.93	.00	489
				7	6	16,708	0	75.36	2.93	2.93	.00	377
				8	5	16,040	0	75.36	2.93	2.93	.00	290
00	HEMPHILL CO APPRAISA	1.000000	285,550	9	3	15,398	0	75.36	2.93	2.93	.00	223
01	HEMPHILL COUNTY	1.000000	285,550	10	3	14,782	0	75.36	2.93	2.93	.00	172
30	CANADIAN ISD (HEMPHI	1.000000	285,550	11	2	14,191	0	75.36	2.93	2.93	.00	132
60	HEMPHILL CO HOSPITAL	1.000000	285,550	12	1	13,623	0	75.36	2.93	2.93	.00	102
62	HEMPHILL CO UNDERGRO	1.000000	285,550	13	1	13,078	0	75.36	2.93	2.93	.00	79

				14	1	12,555	0	75.36	2.93	2.93	.00	60
				15	0	12,053	0	75.36	2.93	2.93	.00	46
				16	0	11,571	0	75.36	2.93	2.93	.00	36
				17	0	11,108	0	75.36	2.93	2.93	.00	28
				18	0	10,664	0	75.36	2.93	2.93	.00	21
				19	0	10,237	0	75.36	2.93	2.93	.00	16
				20	0	9,828	0	75.36	2.93	2.93	.00	12
				21	0	9,435	0	75.36	2.93	2.93	.00	10
				22	0	9,058	0	75.36	2.93	2.93	.00	7
				23	0	8,696	0	75.36	2.93	2.93	.00	6
				24	0	8,348	0	75.36	2.93	2.93	.00	4
*** PARAMETERS ***				25	0	8,014	0	75.36	2.93	2.93	.00	3
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	0	7,693	0	75.36	2.93	2.93	.00	3
YRS FLAT:	FMVF:	8/8 RES:		27	0	7,385	0	75.36	2.93	2.93	.00	2
				28	0	7,090	0	75.36	2.93	2.93	.00	2

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.23	129	364,025	0	7,499
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.23				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	48156	0	49806	12000	37,806	35,254	15549
				2	45827	0	47121	11880	35,241	28,576	12904
				3	43626	0	44641	11761	32,880	23,184	10724
12,000	.1			4	41781	0	42577	11643	30,934	18,966	8972
				5	39974	0	40598	11526	29,072	15,500	7504
23.0 99				6	38245	0	38734	11411	27,323	12,667	6280
				7	36716	0	37093	11412	25,681	10,353	5276
				8	35248	0	35538	11412	24,126	8,458	4434
				9	33837	0	34060	11412	22,648	6,904	3727
				10	32483	0	32655	11412	21,243	5,631	3135
				11	31185	0	31317	11412	19,905	4,588	2637
				12	29937	0	30039	11412	18,627	3,734	2219

ALT JAN 1 HYPERBOLIC FORECAST:				13	28739	0	28818	11412	17,406	3,034	1867
OIL: M B: De/Dt: /				14	27590	0	27650	11412	16,238	2,461	1571
GAS: 61.0 D B: 1.500 De/Dt: 5.0 / 4.0				15	26486	0	26532	11412	15,120	1,993	1323
PRD: M B: De/Dt: /				16	25427	0	25463	11412	14,051	1,610	1114

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	24410	0	24438	11412	13,026	1,298	938
SERV WELLS: EQ SCH#: VAL:				18	23434	0	23455	11412	12,043	1,044	790
INJ WELLS: EQ SCH#: VAL:				19	22496	0	22512	11412	11,100	836	664
COMPRESSRS: HP: VAL:				20	21597	0	21609	11412	10,197	668	559
OTHER EQ VALUE(RCNLD):				21	20733	0	20743	11412	9,331	532	471

				22	19905	0	19912	11412	8,500	421	397
				23	19109	0	19115	11412	7,703	332	334
LAST YR WI VAL: 279,860				24	18345	0	18349	11412	6,937	260	281
LAST YR RI VAL: 61,930				25	17611	0	17614	11412	6,202	202	237
LAST YR 8/8 VAL: 341,790				26	16905	0	16908	11412	5,496	156	199
				27	16229	0	16231	11412	4,819	119	168
				28	15580	0	15582	11412	4,170	89	141
LAST YR OIL PROD: 33											
LAST YR GAS PROD: 21,717											

REMARKS1:	\$/BBLRESV: 18.09	EQUIP VAL: 2,265			
REMARKS2:	\$/BBLPROD: 23,333	WI OIL VAL: 1,750	RI OIL VAL: 875		
MC1:	WI PAYOUT: 5.9	GAS VAL: 187,119	GAS VAL: 93,540		
MC2:	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0		
	8/8 VALUE: 285,550	WI TOTAL: 191,130	RI TOTAL: 94,420		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 404511 - FORGEY #3112 FULL WI DECIMAL = .759291 #WELLS: 1  
RRC#, WELL#.....: 198455 - 3112 RRC DIST.: 10 FULL RI DECIMAL = .240709 DEPTH: 8353  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	42	12,513	0	75.36	2.62	2.62	.00	2429
---	-----	-----	-----	8	39	11,675	0	75.36	2.62	2.62	.00	2234
00	HEMPHILL CO APPRAISA	1.000000	137,440	9	35	10,961	0	75.36	2.62	2.62	.00	2056
01	HEMPHILL COUNTY	1.000000	137,440		=====	=====	=====					=====
30	CANADIAN ISD (HEMPHI	1.000000	137,440		459	143,085	0					25,466
60	HEMPHILL CO HOSPITAL	1.000000	137,440									
62	HEMPHILL CO UNDERGRO	1.000000	137,440		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	49187	0	52840	25000	27,840	25,961	15689
2	41502	0	44925	24750	20,175	16,359	11700
3	36274	0	39482	24502	14,980	10,563	9021
4	32402	0	35408	24257	11,151	6,837	7096
5	29391	0	32208	24015	8,193	4,368	5662
6	26868	0	29508	23774	5,734	2,658	4550
7	24893	0	27322	23775	3,547	1,430	3696
8	23226	0	25460	23775	1,685	591	3021
9	21805	0	23861	23775	86	26	2484
	=====	=====	=====	=====	=====	=====	=====
	285548	0	311014	217623	93,391	68,793	62919

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	.2		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 74.0 D B: 1.400 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 462,700  
LAST YR RI VAL: 113,570  
LAST YR 8/8 VAL: 576,270

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 29,336

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 24150 - HOOVER LOUISE C #1229L FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61283 - 1229 L RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11175  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 08058333  
GAS FIELD NAME...: BIG TIMBER CREEK (CHEROKEE)

ALT FRZ.:	ALT G\$ RRC:	1	71	22,317	0	68.73	2.92	2.92	.00	3660
ALT JOB#:	UNIT.....:	2	67	21,201	0	70.01	2.92	2.92	.00	3542
ALT LSE#:	HCG.....:	3	64	20,141	0	71.31	2.91	2.91	.00	3427
ALT RRC#:	GRAPH.....:	4	60	19,134	0	72.62	2.91	2.91	.00	3315
		5	57	18,177	0	73.99	2.91	2.91	.00	3209
		6	54	17,268	0	75.36	2.90	2.90	.00	3105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	16,405	0	75.36	2.90	2.90	.00	2950
---	-----	-----	-----	8	49	15,584	0	75.36	2.90	2.90	.00	2802
00	HEMPHILL CO APPRAISA	1.000000	297,610	9	47	14,805	0	75.36	2.90	2.90	.00	2662
01	HEMPHILL COUNTY	1.000000	297,610	10	44	14,065	0	75.36	2.90	2.90	.00	2529
30	CANADIAN ISD (HEMPHI	1.000000	297,610	11	42	13,362	0	75.36	2.90	2.90	.00	2402
60	HEMPHILL CO HOSPITAL	1.000000	297,610	12	40	12,693	0	75.36	2.90	2.90	.00	2282
62	HEMPHILL CO UNDERGRO	1.000000	297,610	13	38	12,059	0	75.36	2.90	2.90	.00	2168

				14	36	11,456	0	75.36	2.90	2.90	.00	2060
				15	34	10,883	0	75.36	2.90	2.90	.00	1957
				16	32	10,339	0	75.36	2.90	2.90	.00	1859
				17	31	9,822	0	75.36	2.90	2.90	.00	1766
				18	29	9,331	0	75.36	2.90	2.90	.00	1678
				19	28	8,864	0	75.36	2.90	2.90	.00	1594
				20	26	8,421	0	75.36	2.90	2.90	.00	1514
				21	25	8,000	0	75.36	2.90	2.90	.00	1438
				22	24	7,600	0	75.36	2.90	2.90	.00	1366
				23	22	7,220	0	75.36	2.90	2.90	.00	1298
				24	21	6,859	0	75.36	2.90	2.90	.00	1233
*** PARAMETERS ***				25	20	6,516	0	75.36	2.90	2.90	.00	1171
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	19	6,190	0	75.36	2.90	2.90	.00	1113
YRS FLAT:	FMVF:	8/8 RES:		27	18	5,880	0	75.36	2.90	2.90	.00	1057
				28	17	5,586	0	75.36	2.90	2.90	.00	1004

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.19	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.19	1,067	340,178	0	60,161

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	48874	0	52534	12500	40,034	37,332	16401
				2	46431	0	49973	12375	37,598	30,487	13685
				3	43958	0	47385	12251	35,134	24,773	11383
12,500	.2	63		4	41760	0	45075	12128	32,947	20,201	9499
				5	39672	0	42881	12006	30,875	16,461	7926
5.0 99	5.0 99			6	37559	0	40664	11886	28,778	13,342	6593

				7	35681	0	38631	11887	26,744	10,782	5494
				8	33897	0	36699	11887	24,812	8,699	4579
				9	32202	0	34864	11887	22,977	7,004	3815
				10	30592	0	33121	11887	21,234	5,629	3180
				11	29062	0	31464	11887	19,577	4,512	2649
ALT JAN 1 HYPERBOLIC FORECAST:				12	27609	0	29891	11887	18,004	3,608	2208
OIL: M B: De/Dt: /				13	26229	0	28397	11887	16,510	2,877	1841
GAS: M B: De/Dt: /				14	24917	0	26977	11887	15,090	2,287	1533
PRD: M B: De/Dt: /				15	23671	0	25628	11887	13,741	1,811	1278

				16	22488	0	24347	11887	12,460	1,428	1065
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	21364	0	23130	11887	11,243	1,120	888
SERV WELLS: EQ SCH#: VAL:				18	20295	0	21973	11887	10,086	874	739
INJ WELLS: EQ SCH#: VAL:				19	19281	0	20875	11887	8,988	677	616
COMPRESSRS: HP: VAL:				20	18317	0	19831	11887	7,944	520	513
OTHER EQ VALUE(RCNLD):				21	17401	0	18839	11887	6,952	396	428

				22	16531	0	17897	11887	6,010	298	356
				23	15704	0	17002	11887	5,115	220	298
LAST YR WI VAL: 519,640				24	14919	0	16152	11887	4,265	159	248
LAST YR RI VAL: 113,850				25	14173	0	15344	11887	3,457	113	207
LAST YR 8/8 VAL: 633,490				26	13464	0	14577	11887	2,690	76	172
				27	12791	0	13848	11887	1,961	49	143
				28	12152	0	13156	11887	1,269	27	119
LAST YR OIL PROD: 60				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 24,228				740994	0	801155	334660	466,495	195,762	97856	

REMARKS1:	\$/BBLRESV: 18.37	EQUIP VAL:	3,983				
REMARKS2: B TIMB CR CHERO	\$/BBLPROD: 98,000	WI OIL VAL:	14,700	RI OIL VAL:	7,348		
MC1:	WI PAYOUT: 5.8	GAS VAL:	181,062	GAS VAL:	90,508		
MC2:	RI PAYOUT: 6.4	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
	8/8 VALUE:	297,610	WI TOTAL:	199,750	RI TOTAL:	97,860	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 19400 - CLEVELAND WAYNE C #1,#4,#5 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 3831 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 08058350  
OIL FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	283	9,919	0	69.20	2.51	2.51	14688
				2	268	9,423	0	70.48	2.50	2.50	14211
				3	255	8,951	0	71.80	2.50	2.50	13754
				4	242	8,504	0	73.13	2.49	2.49	13308
				5	230	8,079	0	74.49	2.49	2.49	12878
				6	218	7,675	0	75.87	2.49	2.49	12460
				7	208	7,291	0	75.87	2.49	2.49	11837
				8	197	6,926	0	75.87	2.49	2.49	11245
00	HEMPHILL CO APPRAISA	1.000000	143,410	9	187	6,580	0	75.87	2.49	2.49	10683
01	HEMPHILL COUNTY	1.000000	143,410	10	178	6,251	0	75.87	2.49	2.49	10149
30	CANADIAN ISD (HEMPHI	1.000000	143,410	11	169	5,938	0	75.87	2.49	2.49	9641
60	HEMPHILL CO HOSPITAL	1.000000	143,410	12	160	5,641	0	75.87	2.49	2.49	9159
62	HEMPHILL CO UNDERGRO	1.000000	143,410	13	152	5,359	0	75.87	2.49	2.49	8701
				14	145	5,091	0	75.87	2.49	2.49	8266
				15	138	4,837	0	75.87	2.49	2.49	7853
				16	131	4,595	0	75.87	2.49	2.49	7460
				17	124	4,365	0	75.87	2.49	2.49	7087
				18	118	4,147	0	75.87	2.49	2.49	6733
				=====	=====	=====					=====
					3,403	119,572	0				190,113

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	18673	0	33361	14000	19,361	10325
				2	17668	0	31879	14000	17,879	8506
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	16785	0	30539	14000	16,539	7025
YRS FLAT:	FMVF:	8/8 RES:		4	15882	0	29190	14000	15,190	5788
				5	15088	0	27966	14000	13,966	4780
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.74			6	14333	0	26793	14000	12,793	3948
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74			7	13617	0	25454	14000	11,454	3234
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	12936	0	24181	14000	10,181	2649
GRAV SCHED#/DEGREE: 15/40	GAS PRICE ESCAL? Y			9	12289	0	22972	14000	8,972	2169
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	11675	0	21824	14000	7,824	1776
				11	11091	0	20732	14000	6,732	1454
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	10536	0	19695	14000	5,695	1191
-----	-----	-----	-----	13	10009	0	18710	14000	4,710	976
14,000	.8	28		14	9509	0	17775	14000	3,775	798
-----	-----	-----	-----	15	9034	0	16887	14000	2,887	654
5.0 99	5.0 99			16	8582	0	16042	14000	2,042	536
				17	8153	0	15240	14000	1,240	439
				18	7745	0	14478	14000	478	359
				=====	=====	=====	=====	=====	=====	=====
					223605	0	413718	252000	161,718	56607

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / \$/BBLRESV: 14.33 EQUIP VAL: 7,218  
GAS: M B: De/Dt: / \$/BBLPROD: 60,948 WI OIL VAL: 36,569 RI OIL VAL: 26,012  
PRD: M B: De/Dt: / WI PAYOUT: 5.3 GAS VAL: 43,011 GAS VAL: 30,595  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800 8/8 VALUE: 143,410 WI TOTAL: 86,800 RI TOTAL: 56,610  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,620  
LAST YR RI VAL: 38,260  
LAST YR 8/8 VAL: 177,880

LAST YR OIL PROD: 376  
LAST YR GAS PROD: 11,635

REMARKS1:  
REMARKS2: BIG TIM CR DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 406967 - SHALLER FRANK J #301 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276737 - 301 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 08058350  
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 105855 - FRANCIS #2058 FULL WI DECIMAL = .873775 #WELLS: 1  
RRC#, WELL#.....: 93635 - 258 RRC DIST.: 10 FULL RI DECIMAL = .126225 DEPTH: 14770  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120280 HCG.....:  
ALT RRC#: 93635 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: BRISCOE MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 42160 - HEFLEY #3-32 FULL WI DECIMAL = .722985 #WELLS: 1  
RRC#, WELL#.....: 102177 - 3032 RRC DIST.: 10 FULL RI DECIMAL = .277015 DEPTH: 14550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120060 HCG.....:  
ALT RRC#: 102177 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	24,040	1	10774	0	12563	11000	1,563	1,458	4508
01	HEMPHILL COUNTY	1.000000	24,040	2	9589	0	11320	10890	430	349	3563
34	FT ELLIOTT Cisd (HEM	1.000000	24,040		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	24,040		20363	0	23883	21890	1,993	1,807	8071
62	HEMPHILL CO UNDERGRO	1.000000	24,040								
87	AMARILLO P&A OVERLAP	1.000000	24,040								
					\$/BBLRESV: 5.33		EQUIP VAL:		14,163		
					\$/BBLPROD: 3,694		WI OIL VAL:		266	RI OIL VAL:	1,190
					WI PAYOUT: .0		GAS VAL:		1,541	GAS VAL:	6,881
					RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	24,040	WI TOTAL:		15,970	RI TOTAL:	8,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 .1 46  
-----  
5.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,750  
LAST YR RI VAL: 149,790  
LAST YR 8/8 VAL: 435,540  
  
LAST YR OIL PROD: 36  
LAST YR GAS PROD: 16,677

REMARKS1: PREV OP TECOLOTE  
REMARKS2: BRISCOE MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 407124 - HUFF UNIT #1 FULL WI DECIMAL = .826587 #WELLS: 1  
RRC#, WELL#.....: 9514 - RRC DIST.: 10 FULL RI DECIMAL = .173413 DEPTH: 20690  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 13147200  
OIL FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401916 EOR.....:  
ALT RRC#: 9514 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	151,850	1	820	4,946	0	69.20	1.77	1.77	.00	46904
01	HEMPHILL COUNTY	1.000000	151,850	2	732	4,668	0	70.48	1.77	1.77	.00	42645
34	FT ELLIOTT Cisd (HEM	1.000000	151,850	3	656	4,435	0	71.80	1.77	1.77	.00	38933
60	HEMPHILL CO HOSPITAL	1.000000	151,850	4	593	4,213	0	73.13	1.76	1.76	.00	35846
62	HEMPHILL CO UNDERGRO	1.000000	151,850	5	538	4,002	0	74.49	1.76	1.76	.00	33126
87	AMARILLO P&A OVERLAP	1.000000	151,850	6	490	3,802	0	75.87	1.76	1.76	.00	30729
				7	448	3,612	0	75.87	1.76	1.76	.00	28095
				8	411	3,431	0	75.87	1.76	1.76	.00	25775
				9	378	3,259	0	75.87	1.76	1.76	.00	23706
				10	349	3,096	0	75.87	1.76	1.76	.00	21887
				11	324	2,941	0	75.87	1.76	1.76	.00	20319
					=====	=====	=====					=====
					5,739	42,405	0					347,965

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	7236	0	54140	29000	25,140	23,242	10545
				2	6830	0	49475	26100	23,375	18,470	8308
				3	6489	0	45422	23490	21,932	14,812	6575
				4	6129	0	41975	23490	18,485	10,670	5238
				5	5822	0	38948	23490	15,458	7,627	4190
				6	5531	0	36260	23490	12,770	5,385	3363
				7	5255	0	33350	23490	9,860	3,553	2666
				8	4991	0	30766	23490	7,276	2,241	2120
				9	4741	0	28447	23490	4,957	1,305	1690
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	4504	0	26391	23490	2,901	653	1352
YRS FLAT:	FMVF:	8/8 RES:		11	4279	0	24598	23490	1,108	213	1086
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 5.0  
RI PAYOUT: 4.9 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	151,850	WI TOTAL:	104,720	RI TOTAL:	47,130
-----	-----	-----	-----						

29,000

1  
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: .500 De/Dt: 11.0 / 5.0  
GAS: 14.0 D B: 2.600 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180  
LAST YR RI VAL: 15,250  
LAST YR 8/8 VAL: 52,430

LAST YR OIL PROD: 885  
LAST YR GAS PROD: 5,179

REMARKS1: RECLASSED FROM 49131  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404933 - HUFF #4016 FULL WI DECIMAL = .853605 #WELLS: 1  
RRC#, WELL#.....: 209471 - 4016 RRC DIST.: 10 FULL RI DECIMAL = .146395 DEPTH: 8500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206598 HCG.....:  
ALT RRC#: 209471 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/19/2024 MNRLKLUM

LEASE#, NAME.....: 407267 - HUFF #3016 FULL WI DECIMAL = .808762 #WELLS: 1  
RRC#, WELL#.....: 291435 - 3016 RRC DIST.: 10 FULL RI DECIMAL = .191238 DEPTH: 13385  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402072 HCG.....:  
ALT RRC#: 291435 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 209985  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 105990 - YEAGER #1-9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 68622 - 109 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	32	8,148	0	68.73	1.82	1.82	.00	1650
ALT RRC#:	GRAPH.....:	2	25	7,740	0	70.01	1.82	1.82	.00	1344
		3	20	7,353	0	71.31	1.82	1.82	.00	1095
		4	16	6,985	0	72.62	1.81	1.81	.00	892
		=====	=====	=====						=====
		93	30,226	0						4,981

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	HEMPHILL CO APPRAISA	1.000000	29,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
01	HEMPHILL COUNTY	1.000000	29,010								
30	CANADIAN ISD (HEMPHI	1.000000	29,010	1	11122	0	12772	10500	2,272	2,119	3987
60	HEMPHILL CO HOSPITAL	1.000000	29,010	2	10566	0	11910	10395	1,515	1,228	3262
62	HEMPHILL CO UNDERGRO	1.000000	29,010	3	10038	0	11133	10291	842	594	2674
				4	9483	0	10375	10188	187	115	2186
				=====	=====	=====	=====	=====	=====	=====	=====
				41209	0	46190	41374	4,816	4,056	12109	

\$/BBLRESV:	6.33	EQUIP VAL:	12,846		
\$/BBLPROD:	5,827	WI OIL VAL:	437	RI OIL VAL:	1,306
WI PAYOUT:	.0	GAS VAL:	3,619	GAS VAL:	10,803
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	29,010	WI TOTAL:	16,900	RI TOTAL:	12,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.99		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500	.1	23	
-----	-----	-----	-----
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100  
LAST YR RI VAL: 1,720  
LAST YR 8/8 VAL: 17,820

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 14,967

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 129800 - MEEK JE #1-45 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 85882 - 1045 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14850

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC: 57101  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120460 HCG.....:  
ALT RRC#: 85882 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,600 2  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 351

REMARKS1:  
REMARKS2: BW GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404122 - FRANCIS #3058 FULL WI DECIMAL = .812761 #WELLS: 1  
RRC#, WELL#.....: 179687 - 3058 RRC DIST.: 10 FULL RI DECIMAL = .187239 DEPTH: 11796

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202365 HCG.....:  
ALT RRC#: 179687 GRAPH.....:

ALT RRC#: 179687				GRAPH.PLOT:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---	---
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	6471	0	6471	6000	471	439	1396
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,710								
01	HEMPHILL COUNTY	1.000000	16,710		6471	0	6471	6000	471	439	1396
34	FT ELLIOTT Cisd (HEM	1.000000	16,710								
60	HEMPHILL CO HOSPITAL	1.000000	16,710								
62	HEMPHILL CO UNDERGRO	1.000000	16,710								
87	AMARILLO P&A OVERLAP	1.000000	16,710								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		10	
-----	-----	-----	-----
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070  
LAST YR RI VAL: 2,690  
LAST YR 8/8 VAL: 17,760

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 3,722

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404230 - FRANCIS #4058 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 182442 - 4058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 11960  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205428	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 182442	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----
	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404247 - FRANCIS #5058 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 185268 - 5058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12035  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208151 HCG.....:  
ALT RRC#: 185268 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,300 4  
-----  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,130  
LAST YR 8/8 VAL: 16,000

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 1,559

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404269 - FRANCIS #6058 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 185986 - 6058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 11996  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201563	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 185986	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404250 - MEEK G #2054 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 185988 - 2054 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207229 HCG.....:  
ALT RRC#: 185988 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404296 - MEEK G #3054 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 187190 - 3054 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209854 HCG.....:  
ALT RRC#: 187190 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404343 - FRANCIS #8058 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 190641 - 8058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201630 HCG.....:  
ALT RRC#: 190641 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 29,580  
01 HEMPHILL COUNTY 1.000000 29,580

34 FT ELLIOTT Cisd (HEM 1.000000 29,580  
60 HEMPHILL CO HOSPITAL 1.000000 29,580  
62 HEMPHILL CO UNDERGRO 1.000000 29,580  
87 AMARILLO P&A OVERLAP 1.000000 29,580

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE  
--- --  
1 36 6,376 0 68.73 2.15 2.15 .00 1978  
2 34 6,057 0 70.01 2.15 2.15 .00 1914  
3 32 5,754 0 71.31 2.14 2.14 .00 1852  
4 30 5,466 0 72.62 2.14 2.14 .00 1792  
5 29 5,193 0 73.99 2.14 2.14 .00 1734  
6 27 4,933 0 75.36 2.14 2.14 .00 1678  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 10959 0 12937 10500 2,437 2,272 3040  
2 10411 0 12325 10395 1,930 1,565 2540  
3 9845 0 11697 10291 1,406 991 2115  
4 9352 0 11144 10188 956 586 1767  
5 8885 0 10619 10086 533 284 1477  
6 8440 0 10118 9985 133 61 1235  
=====

57892 0 68840 61445 7,395 5,759 12174  
\$/BBLRESV: 6.13 EQUIP VAL: 11,652  
\$/BBLPROD: 11,450 WI OIL VAL: 916 RI OIL VAL: 1,936  
WI PAYOUT: .0 GAS VAL: 4,843 GAS VAL: 10,238  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 29,580 WI TOTAL: 17,410 RI TOTAL: 12,170  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500 .1 18  
-----  
5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,760  
LAST YR RI VAL: 15,700  
LAST YR 8/8 VAL: 65,460

LAST YR OIL PROD: 27  
LAST YR GAS PROD: 6,683

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 404371 - YEAGER #309 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 191296 - 309 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404306 - FRANCIS #7058 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 191403 - 7058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208505 HCG.....:  
ALT RRC#: 191403 GRAPH.....:

ALT RRC#: 191403				GRAPH.PLOT:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----	1	11170	0	11170	10000	1,170	1,091	2624
00	HEMPHILL CO APPRAISA	1.000000	18,580		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,580		11170	0	11170	10000	1,170	1,091	2624
34	FT ELLIOTT Cisd (HEM	1.000000	18,580								
60	HEMPHILL CO HOSPITAL	1.000000	18,580		\$/BBLRESV:	.00	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	18,580		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
87	AMARILLO P&A OVERLAP	1.000000	18,580		WI PAYOUT:	.0	GAS VAL:	1,091	GAS VAL:	2,624	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,580	WI TOTAL:	15,960	RI TOTAL:	2,620	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		23	
		11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,620  
LAST YR RI VAL: 16,910  
LAST YR 8/8 VAL: 73,530

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 8,160

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404389 - CLIFFORD #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 191504 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14470  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 200776	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 191504	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404410 - FRANCIS #9058 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 193150 - 9058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205096 HCG.....:  
ALT RRC#: 193150 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8	8,640	0	75.36	2.09	2.09	.00	505
---	-----	-----	-----	8	6	8,296	0	75.36	2.09	2.09	.00	404
00	HEMPHILL CO APPRAISA	1.000000	72,320	9	5	7,976	0	75.36	2.09	2.09	.00	323
01	HEMPHILL COUNTY	1.000000	72,320	10	4	7,680	0	75.36	2.09	2.09	.00	259
34	FT ELLIOTT CISD (HEM	1.000000	72,320	11	3	7,399	0	75.36	2.09	2.09	.00	207
60	HEMPHILL CO HOSPITAL	1.000000	72,320	12	2	7,140	0	75.36	2.09	2.09	.00	166
62	HEMPHILL CO UNDERGRO	1.000000	72,320	13	2	6,895	0	75.36	2.09	2.09	.00	132
87	AMARILLO P&A OVERLAP	1.000000	72,320	14	1	6,664	0	75.36	2.09	2.09	.00	106
				15	1	6,447	0	75.36	2.09	2.09	.00	85
				16	1	6,244	0	75.36	2.09	2.09	.00	68
					=====	=====	=====					=====
					149	134,140	0					8,972

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	19191	0	20949	11000	9,949	9,278	4923
				2	18250	0	19683	10890	8,793	7,130	4056
				3	17305	0	18473	10781	7,692	5,424	3340
				4	16518	0	17469	10673	6,796	4,167	2771
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	15717	0	16492	10566	5,926	3,159	2295
YRS FLAT:	FMVF:	8/8 RES:		6	15052	0	15684	10460	5,224	2,422	1914
				7	14436	0	14941	10460	4,481	1,806	1600
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30			8	13861	0	14265	10460	3,805	1,334	1339
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30			9	13327	0	13650	10460	3,190	973	1125
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	12832	0	13091	10460	2,631	697	946
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	12362	0	12569	10460	2,109	486	796
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	11930	0	12096	10460	1,636	328	672
				13	11520	0	11652	10460	1,192	208	568
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	11134	0	11240	10460	780	118	481
				15	10772	0	10857	10460	397	52	407
11,000	.1			16	10433	0	10501	10460	41	5	345
				=====	=====	=====	=====	=====	=====	=====	=====
	20.0 99				224640	0	233612	168970	64,642	37,587	27578

\$/BBLRESV: 12.20 EQUIP VAL: 7,153  
\$/BBLPROD: 18,050 WI OIL VAL: 1,444 RI OIL VAL: 1,059  
WI PAYOUT: 6.1 GAS VAL: 36,143 GAS VAL: 26,519  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 32.0 D B: .800 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,450  
LAST YR RI VAL: 20,490  
LAST YR 8/8 VAL: 92,940

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 12,549

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404411 - FRANCIS #10 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 193215 - 10 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12000

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202032 HCG.....:  
ALT RRC#: 193215 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,400 12  
-----  
19.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,290  
LAST YR RI VAL: 3,810  
LAST YR 8/8 VAL: 23,100

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 4,898

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLMASH

```
LEASE#, NAME.....: 404427 - MEEK JP #2069          FULL WI DECIMAL = .730000          #WELLS:      1
RRC#, WELL#.....: 193771 - 2069      RRC DIST...: 10    FULL RI DECIMAL = .270000          DEPTH: 11100
```

OPERATOR NAME....	MMGL TXPH, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	BUFFALO WALLOW (GRANITE WASH)	--	----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	4,863	0	70.01	3.60	3.60	.00	0
ALT JOB#: 324201	UNIT.....:	3	0	4,408	0	71.31	3.59	3.59	.00	0
ALT LSE#: 200076	HCG.....:	4	0	4,051	0	72.62	3.59	3.59	.00	0
ALT RRC#: 193771	GRAPH.....:	5	0	3,760	0	73.99	3.58	3.58	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,309	0	75.36	3.57	3.57	.00	0
---	-----	-----	-----	8	0	3,132	0	75.36	3.57	3.57	.00	0

60	HEMPHILL CO HOSPITAL	1.000000	46,490		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
62	HEMPHILL CO UNDERGRO	1.000000	46,490	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
87	AMARILLO P&A OVERLAP	1.000000	46,490	--	-----	-----	-----	-----	-----	-----	-----
				1	14397	0	14397	8300	6,097	5,685	4987
				2	12780	0	12780	8217	4,563	3,700	3884
				3	11552	0	11552	8134	3,418	2,409	3079
				4	10616	0	10616	8053	2,563	1,571	2483
				5	9826	0	9826	7973	1,853	988	2015
				6	9166	0	9166	7893	1,273	590	1649
				7	8624	0	8624	7893	731	295	1361
				8	8162	0	8162	7893	269	94	1130
					=====	=====	=====	=====	=====	=====	=====
					85123	0	85123	64356	20,767	15,332	20588

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: .0	GAS VAL: 15,332	GAS VAL: 20,588
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.93				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.93	8/8 VALUE:	46,490	WI TOTAL:	25,900	RI TOTAL: 20,590
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,300			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:          16.0 D B: 1.600 De/Dt: 12.0 /    5.0
PRD:           M B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	16,500
LAST YR	RI VAL:	3,790
LAST YR	8/8 VAL:	20,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,104

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404437 - MEEK JP #3069 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 194630 - 3069 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11895

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204827 HCG.....:  
ALT RRC#: 194630 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLO1TE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404440 - MEEK G #7054 FULL WI DECIMAL = .843750 #WELLS: 1  
RRC#, WELL#.....: 194805 - 7054 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205886 HCG.....:  
ALT RRC#: 194805 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404457 - MEEK G #6054 FULL WI DECIMAL = .843750 #WELLS: 1  
RRC#, WELL#.....: 195594 - 6054 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 12000

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 202880	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 195594	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404485 - MEEK JP #4069 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 196198 - 4069 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11870

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201227 HCG.....:  
ALT RRC#: 196198 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLMASH

```
LEASE#, NAME.....: 404486 - MEEK JP #6069          FULL WI DECIMAL = .730000          #WELLS:      1
RRC#, WELL#.....: 196817 - 6069    RRC DIST.: 10    FULL RI DECIMAL = .270000          DEPTH: 12000
```

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	2,033	0

ALT RRC#:	196817	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

00	HEMPHILL CO APPRAISA	1.000000	16,720	1	5090	0	5090	5000	90	84	1764
01	HEMPHILL COUNTY	1.000000	16,720		5090	0	5090	5000	90	84	1764

34	FT ELLIOTT CIRD (HEM	1.000000	16,720
----	----------------------	----------	--------

60	HEMPHILL CO HOSPITAL	1.000000	16,720	\$/BBLRESV: .00	EQUIP VAL:	14,871
----	----------------------	----------	--------	-----------------	------------	--------

62	HEMPHILL CO UNDERGRO	1.000000	16,720		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	----------	--------	--	-------------	---	-------------	---	-------------	---

87	AMARILLO P&A OVERLAP	1.000000	16,720	WI PAYOUT:	.0	GAS VAL:	84	GAS VAL:	1,764
----	----------------------	----------	--------	------------	----	----------	----	----------	-------

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

=====		=====	
0.10 MANT	1.500	0.10 MANT	1.500
0.10 MANT	1.500	0.10 MANT	1.500

8/8 VALUE:	16,720	WI TOTAL:	14,960	RI TOTAL:	1,760
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE: 3.74

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74

TYPE..(USNPQLHCT).: P      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

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5,000 6

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,450

LAST YR RI VAL: 2,290

LAST YR 8/8 VAL: 17,740

LAST YR OIL PROD:

LAST YR GAS PROD: 2,528

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404527 - MEEK JP #5069 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 198460 - 5069 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11925  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201680	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 198460	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404670 - FILLINGIM-TEAS 87 #2 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 199651 - 2 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11635  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	36	10,554	0	68.73	2.46	2.46	.00	1828
ALT RRC#:	GRAPH.....:	2	34	9,829	0	70.01	2.45	2.45	.00	1769
		3	32	9,181	0	71.31	2.45	2.45	.00	1711
		4	30	8,598	0	72.62	2.44	2.44	.00	1656
		5	29	8,073	0	73.99	2.44	2.44	.00	1602
		6	27	7,597	0	75.36	2.43	2.43	.00	1550
		7	26	7,165	0	75.36	2.43	2.43	.00	1473

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
00	HEMPHILL CO APPRAISA	1.000000	57,330	214	60,997	0					11,589
01	HEMPHILL COUNTY	1.000000	57,330								

34	FT ELLIOTT Cisd (HEM	1.000000	57,330	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60	HEMPHILL CO HOSPITAL	1.000000	57,330	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
62	HEMPHILL CO UNDERGRO	1.000000	57,330								
87	AMARILLO P&A OVERLAP	1.000000	57,330	1	19177	0	21005	14500	6,505	6,066	6962
				2	17787	0	19556	14355	5,201	4,218	5685
				3	16615	0	18326	14211	4,115	2,902	4673
				4	15496	0	17152	14068	3,084	1,891	3836
				5	14550	0	16152	13928	2,224	1,186	3169
				6	13636	0	15186	13788	1,398	648	2614
				7	12861	0	14334	13789	545	219	2163
				110122	0	121711	98639	23,072	17,130	29102	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 10.37	EQUIP VAL:	11,097			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 22,041	WI OIL VAL:	1,631	RI OIL VAL:	2,771	
			WI PAYOUT: .0	GAS VAL:	15,499	GAS VAL:	26,331	
			RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0	
			8/8 VALUE:	57,330	WI TOTAL:	28,230	RI TOTAL:	29,100

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1		
5.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	30.0 D B:	.600 De/Dt:	7.0 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	44,160
LAST YR RI VAL:	39,100
LAST YR 8/8 VAL:	83,260

LAST YR OIL PROD:	45
LAST YR GAS PROD:	10,735

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....:	404659 - FRANCIS #1158	FULL WI DECIMAL =	.799439	#WELLS:	1
RRC#, WELL#.....:	200461 - 1158 RRC DIST.: 10	FULL RI DECIMAL =	.200561	DEPTH:	13275

OPERATOR#. AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	108	1,478	0	70.01	2.42	2.42	.00	6045
ALT JOB#: 324201	UNIT.....:	=====	=====	=====						=====
ALT LSE#: 202785	HCG.....:	252	3,373		0					13,957
ALT RRC#: 200461	GRAPH :									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	22,340	1	3666	0	11578	8300	3,278	3,057	2721
01	HEMPHILL COUNTY	1.000000	22,340	2	2860	0	8905	8217	688	558	1835
34	FT ELLIOTT CISD (HEM	1.000000	22,340		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	22,340		6526	0	20483	16517	3,966	3,615	4556
62	HEMPHILL CO UNDERGRO	1.000000	22,340								
87	AMARILLO P&A OVERLAP	1.000000	22,340		\$/BBLRESV: 12.23		EQUIP VAL:		14,163		

\$/BBLRESV:	12.23	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	2,463	RI OIL VAL:	3,104
WI PAYOUT:	.0	GAS VAL:	1,152	GAS VAL:	1,452
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	22,340	WI TOTAL:	17,780	RI TOTAL:	4,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.64
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.64
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,300		6	
-----	-----	-----	-----
		22.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5	D	B:	1.700	De/Dt:	30.0	/	10.0
GAS:		M	B:		De/Dt:		/	
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	19,880
LAST YR	RI VAL:	5,260
LAST YR	8/8 VAL:	25,140

LAST YR OIL PROD:	252
LAST YR GAS PROD:	2,736

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REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 404601 - MEADOWS 4 #1

FULL WI DECIMAL = .753750

#WELLS: 1

RRC#, WELL#.....: 200944 - 1 RRC DIST.: 10

FULL RI DECIMAL = .246250

DEPTH: 11600

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	376	20,546	0	68.73	2.23	2.23	.00	19479
ALT JOB#: 324201	UNIT.....:	2	340	19,518	0	70.01	2.22	2.22	.00	17942
ALT LSE#: 204517	HCG.....:	3	311	18,542	0	71.31	2.22	2.22	.00	16716
ALT RRC#: 200944	GRAPH.....:	4	288	17,615	0	72.62	2.21	2.21	.00	15764
		5	269	16,734	0	73.99	2.21	2.21	.00	15002
		6	253	15,898	0	75.36	2.21	2.21	.00	14371
JUR JURISDICTION NAME PERCENT 8/8 VALUE		7	238	15,103	0	75.36	2.21	2.21	.00	13519
		8	226	14,348	0	75.36	2.21	2.21	.00	12837
00 HEMPHILL CO APPRAISA 1.000000 239,560		9	215	13,630	0	75.36	2.21	2.21	.00	12213
01 HEMPHILL COUNTY 1.000000 239,560		10	204	12,949	0	75.36	2.21	2.21	.00	11588
34 FT ELLIOTT CISD (HEM 1.000000 239,560		11	194	12,301	0	75.36	2.21	2.21	.00	11020
60 HEMPHILL CO HOSPITAL 1.000000 239,560		12	184	11,686	0	75.36	2.21	2.21	.00	10452
62 HEMPHILL CO UNDERGRO 1.000000 239,560		13	180	11,102	0	75.36	2.21	2.21	.00	10224
87 AMARILLO P&A OVERLAP 1.000000 239,560		14	171	10,547	0	75.36	2.21	2.21	.00	9713
		15	162	10,019	0	75.36	2.21	2.21	.00	9202
		16	154	9,518	0	75.36	2.21	2.21	.00	8748
		17	156	9,042	0	75.36	2.21	2.21	.00	8861
		18	148	8,590	0	75.36	2.21	2.21	.00	8407
		19	148	8,161	0	75.36	2.21	2.21	.00	8407
		20	141	7,753	0	75.36	2.21	2.21	.00	8009
		=====	=====	=====						=====
			4,358	263,602	0					242,474

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	34535	0	54014	21500	32,514	30,320	16528
YRS FLAT:	FMVF:	8/8 RES:		2	32661	0	50603	21285	29,318	23,774	13582
				3	31028	0	47744	21072	26,672	18,806	11241
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.43			4	29344	0	45108	20861	24,247	14,867	9317
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43			5	27877	0	42879	20652	22,227	11,851	7768
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	26483	0	40854	20445	20,409	9,462	6493
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	25159	0	38678	20445	18,233	7,350	5392
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	23901	0	36738	20445	16,293	5,712	4492
				9	22706	0	34919	20445	14,474	4,413	3746
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	21570	0	33158	20445	12,713	3,370	3120
				11	20492	0	31512	20445	11,067	2,551	2601
21,500		58		12	19467	0	29919	20445	9,474	1,899	2166
				13	18494	0	28718	20445	8,273	1,442	1824
	5.0 99			14	17569	0	27282	20445	6,837	1,036	1520
				15	16691	0	25893	20445	5,448	718	1266
				16	15856	0	24604	20445	4,159	476	1055
				17	15063	0	23924	20445	3,479	347	899
				18	14310	0	22717	20445	2,272	197	749
				19	13595	0	22002	20445	1,557	117	636
ALT JAN 1 HYPERBOLIC FORECAST:				20	12915	0	20924	20445	479	32	531
OIL: 1.1 D B: 1.500 De/Dt: 10.0 / 5.0					=====	=====	=====	=====	=====	=====	=====
GAS: D B: De/Dt: /					439716	0	682190	412045	270,145	138,740	94926
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	\$/BBLRESV: 15.01	EQUIP VAL: 5,885		
SERV WELLS: EQ SCH#: VAL:	\$/BBLPROD: 0	WI OIL VAL: 49,313	RI OIL VAL: 33,740	
INJ WELLS: EQ SCH#: VAL:	WI PAYOUT: 5.5	GAS VAL: 89,427	GAS VAL: 61,186	
COMPRESSRS: HP: VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):	8/8 VALUE: 239,560	WI TOTAL: 144,630	RI TOTAL: 94,930	

LAST YR WI VAL: 222,630

LAST YR RI VAL: 50,200

LAST YR 8/8 VAL: 272,830

LAST YR OIL PROD: 434

LAST YR GAS PROD: 21,202

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404664 - MEEK JP #10 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 201108 - 10 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11844  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209828	HCG.....:	1	0	5,877	0	68.73	3.33	3.33	.00
ALT RRC#: 201108	GRAPH.....:	2	0	5,327	0	70.01	3.32	3.32	.00
		3	0	4,890	0	71.31	3.32	3.32	.00
		4	0	4,535	0	72.62	3.31	3.31	.00
		5	0	4,238	0	73.99	3.30	3.30	.00
		6	0	3,983	0	75.36	3.30	3.30	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	28,850	0			0

00	HEMPHILL CO APPRAISA	1.000000	39,470						
01	HEMPHILL COUNTY	1.000000	39,470						
34	FT ELLIOTT Cisd (HEM	1.000000	39,470	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
60	HEMPHILL CO HOSPITAL	1.000000	39,470		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	39,470	--	-----	-----	-----	-----	-----
87	AMARILLO P&A OVERLAP	1.000000	39,470	1	14286	0	14286	9900	4,386

				2	12911	0	12911	9801	3,110
				3	11851	0	11851	9702	2,149
				4	10958	0	10958	9605	1,353
				5	10209	0	10209	9509	700
				6	9595	0	9595	9414	181
				=====	=====	=====	=====	=====	=====
					69810	0	69810	57931	11,879
									9,412
									18413


MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	39,470	WI TOTAL:	21,060	RI TOTAL:	18,410
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 17.0 D B: 1.500 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,290  
LAST YR RI VAL: 4,340  
LAST YR 8/8 VAL: 20,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,808

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404634 - FILLINGIM 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 202531 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13275  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 206078	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 202531	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404575 - FILLINGIM-TEAS 87 #4 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 202553 - 4 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11743  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203553	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 202553	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404665 - MEEK JP #12 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 202562 - 12 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204554	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 202562	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.91	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		2
-----	-----	-----
	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 490

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404666 - MEEK JP #15-69 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 202567 - 15 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:		2	841	2,277	0	70.01	2.91	2.91	.00	43017
ALT JOB#: 324201		UNIT.....:		3	799	2,118	0	71.31	2.91	2.91	.00	41625
ALT LSE#: 209974		HCG.....:		4	759	1,969	0	72.62	2.90	2.90	.00	40270
ALT RRC#: 202567		GRAPH.....:		5	721	1,831	0	73.99	2.90	2.90	.00	38978
				6	685	1,703	0	75.36	2.89	2.89	.00	37715
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	651	1,584	0	75.36	2.89	2.89	.00	35829
-----				8	618	1,473	0	75.36	2.89	2.89	.00	34038
00	HEMPHILL CO APPRAISA	1.000000	274,930	9	587	1,370	0	75.36	2.89	2.89	.00	32336
01	HEMPHILL COUNTY	1.000000	274,930	10	558	1,274	0	75.36	2.89	2.89	.00	30719
34	FT ELLIOTT CISD (HEM	1.000000	274,930	11	530	1,185	0	75.36	2.89	2.89	.00	29183
60	HEMPHILL CO HOSPITAL	1.000000	274,930	12	503	1,102	0	75.36	2.89	2.89	.00	27724
62	HEMPHILL CO UNDERGRO	1.000000	274,930	13	478	1,025	0	75.36	2.89	2.89	.00	26338
87	AMARILLO P&A OVERLAP	1.000000	274,930	14	454	953	0	75.36	2.89	2.89	.00	25021
				15	432	886	0	75.36	2.89	2.89	.00	23770
				16	410	824	0	75.36	2.89	2.89	.00	22581
				17	389	766	0	75.36	2.89	2.89	.00	21452
				18	370	713	0	75.36	2.89	2.89	.00	20380
				19	351	663	0	75.36	2.89	2.89	.00	19361
				20	334	616	0	75.36	2.89	2.89	.00	18393
				21	317	573	0	75.36	2.89	2.89	.00	17473
				22	301	533	0	75.36	2.89	2.89	.00	16599
				23	286	496	0	75.36	2.89	2.89	.00	15769
				24	272	461	0	75.36	2.89	2.89	.00	14981

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500 2.5 7  
-----  
5.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,250 \$/BBLRESV: 16.45 EQUIP VAL: 4,842  
LAST YR RI VAL: 6,920 \$/BBLPROD: 82,446 WI OIL VAL: 150,464 RI OIL VAL: 97,334  
LAST YR 8/8 VAL: 23,170 WI PAYOUT: 5.7 GAS VAL: 13,538 GAS VAL: 8,758  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,081 8/8 VALUE: 274,930 WI TOTAL: 168,840 RI TOTAL: 106,090  
LAST YR GAS PROD: 3,428

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLMASH

```
LEASE#, NAME.....: 404667 - MEEK JP #11          FULL WI DECIMAL = .730000          #WELLS:      1
RRC#, WELL#.....: 202571 - 11          RRC DIST.: 10          FULL RI DECIMAL = .270000          DEPTH: 11700
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
MMGL TXPH, LLC								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	201	7,740	0	70.01	3.31	3.31	.00	10273
ALT JOB#: 324201	UNIT.....:	3	178	7,353	0	71.31	3.31	3.31	.00	9266
ALT LSE#: 207732	HCG.....:	4	161	6,985	0	72.62	3.30	3.30	.00	8535
ALT RRC#: 202571	GRAPH.....:	5	148	6,636	0	73.99	3.30	3.30	.00	7994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	128	5,989	0	75.36	3.29	3.29	.00	
---	-----	-----	-----	8	120	5,690	0	75.36	3.29	3.29	.00	7042
00	HEMPHILL CO APPRAISA	1.000000	105,860	9	112	5,405	0	75.36	3.29	3.29	.00	6602
01	HEMPHILL COUNTY	1.000000	105,860	10	106	5,135	0	75.36	3.29	3.29	.00	6161
34	FT ELLIOTT Cisd (HEM	1.000000	105,860	11	101	4,878	0	75.36	3.29	3.29	.00	5831
60	HEMPHILL CO HOSPITAL	1.000000	105,860									5556
62	HEMPHILL CO UNDERGRO	1.000000	105,860		=====	=====	=====					
87	AMARILLO P&A OVERLAP	1.000000	105,860		1,623	70,263	0					86,387

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	19747	0	31337	18000	13,337	12,437	10856
				2	18704	0	28977	17820	11,157	9,046	8805
				3	17768	0	27034	17641	9,393	6,623	7206
				4	16829	0	25364	17465	7,899	4,843	5931
				5	15988	0	23982	17291	6,691	3,567	4919
				6	15142	0	22679	17118	5,561	2,578	4080
				7	14385	0	21427	17118	4,309	1,738	3381
*** PARAMETERS ***				8	13666	0	20268	17118	3,150	1,104	2806
				9	12983	0	19144	17118	2,026	618	2325
MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	10	12333	0	18164	17118	1,046	277	1935
YRS FLAT:		FMVF:	8/8 RES:	11	11717	0	17273	17118	155	36	1614

OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 3.62		169262	0	255649	190925	64,724	42,867	53858
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.62								
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 12.23		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 0		WI OIL VAL:	14,485	RI OIL VAL:	18,199	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 5.6		GAS VAL:	28,382	GAS VAL:	35,659	
				RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	105,860	WI TOTAL:	52,000	RI TOTAL:	53,860	
18,000		23								
-----	-----	-----	-----							
		5.0 99								

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          .7 D  B: 1.500  De/Dt: 14.0 / 5.0
GAS:          M  B:          De/Dt:      /
PRD:          M  B:          De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      266,770
LAST YR  RI VAL:      150,150
LAST YR 8/8 VAL:      416.920

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LAST YR OIL PROD: 180  
LAST YR GAS PROD: 8,775

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REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404578 - MEEK JP #14 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 202657 - 14 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11880  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 208785	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 202657	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.42	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404608 - HEFLEY 4 #2 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 203125 - 2 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204898 HCG.....:  
ALT RRC#: 203125 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	58,990	1	59	9,210	68.73	2.39	2.39	.00	3072
01	HEMPHILL COUNTY	1.000000	58,990	2	48	8,749	70.01	2.39	2.39	.00	2546
34	FT ELLIOTT Cisd (HEM	1.000000	58,990	3	38	8,312	71.31	2.38	2.38	.00	2053
60	HEMPHILL CO HOSPITAL	1.000000	58,990	4	36	7,896	72.62	2.38	2.38	.00	1980
62	HEMPHILL CO UNDERGRO	1.000000	58,990	4	36	7,896	72.62	2.38	2.38	.00	1980
87	AMARILLO P&A OVERLAP	1.000000	58,990	5	33	7,501	73.99	2.37	2.37	.00	1850
				6	24	7,126	75.36	2.37	2.37	.00	1370
				7	23	6,770	75.36	2.37	2.37	.00	1313
				8	22	6,431	75.36	2.37	2.37	.00	1256
				9	21	6,110	75.36	2.37	2.37	.00	1199
				=====	=====	=====	=====	=====	=====	=====	=====
					304	68,105					16,639

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	16674	0	19746	12500	7,246	6,757	5921
2	15840	0	18386	12375	6,011	4,874	4836
3	14985	0	17038	12251	4,787	3,375	3930
4	14236	0	16216	12128	4,088	2,506	3282
5	13467	0	15317	12006	3,311	1,765	2719
6	12794	0	14164	11886	2,278	1,056	2206
7	12154	0	13467	11887	1,580	636	1839
8	11547	0	12803	11887	916	321	1533
9	10969	0	12168	11887	281	86	1279
	=====	=====	=====	=====	=====	=====	=====
	122666	0	139305	108807	30,498	21,376	27545

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		26	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.700 De/Dt: 21.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,450  
LAST YR RI VAL: 66,750  
LAST YR 8/8 VAL: 201,200

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 9,282

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404607 - HEFLEY 4 #1 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 203128 - 1 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206476 HCG.....:  
ALT RRC#: 203128 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----  
20.0 1 20.3 1  
15.0 99 17.7 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404636 - FILLINGIM-TEAS 87 #5 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#.....: 203136 - 5 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204920	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 203136	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404632 - FILLINGIM-TEAS 87 #6 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#.....: 203585 - 6 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11794  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209297	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 203585	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	15.0 99	17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/27/2024 MNRLKLUM

```
LEASE#, NAME.....: 404639 - FILLINGIM 44 #3          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 203656 -      3      RRC DIST...: 10  FULL RI DECIMAL = .250000          DEPTH: 12809
```

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: 324201 UNIT.....:

ALT LSE#: 203514 HCG.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	HEMPHILL COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
34	FT ELLIOTT CISD (HEM	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

```

87  AMARILLO P&A OVERLAP  1.000000
                                     =====
                                     8/8 VALUE:      0  WI TOTAL:      0  RI TOTAL:      0

```

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:        /        GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----

12,000

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404629 - FILLINGIM-TEAS 87 #7 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#.....: 204059 - 7 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203034	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 204059	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404630 - FILLINGIM-TEAS 87 #11 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 204060 - 11 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209861	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 204060	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404671 - FILLINGIM-TEAS 87 #3 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 204342 - 3 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .99	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/25/2024 MNRLMASH

```
LEASE#, NAME.....: 404723 - FILLINGIM-TEAS 87 #8          FULL WI DECIMAL = .735873          #WELLS:      1
RRC#, WELL#.....: 204627 -      8      RRC DIST.: 10      FULL RI DECIMAL = .264127          DEPTH: 11800
```

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	32	4,051	0
				1,618

ALT RRC#:	204627	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	7870	0	9488	8600	888	828	3190
-----	-------	-------	-------	---	------	---	------	------	-----	-----	------

00	HEMPHILL CO APPRAISA	1.000000	18,890	=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--------	-------	-------	-------	-------	-------	-------	-------

01	HEMPHILL COUNTY	1.000000	18,890	7870	0	9488	8600	888	828	3190
----	-----------------	----------	--------	------	---	------	------	-----	-----	------

34	FT ELLIOTT CISD (HEM	1.000000	18,890
----	----------------------	----------	--------

60	HEMPHILL CO HOSPITAL	1.000000	18,890	\$/BBLRESV:	6.18	EQUIP VAL:	14,871
----	----------------------	----------	--------	-------------	------	------------	--------

62	HEMPHILL CO UNDERGRO	1.000000	18,890	\$/BBLPROD: 1,905	WI OIL VAL:	141	RI OIL VAL:	544
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.88

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88

TYPE..(USNPQLHCT).: P      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

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8,600 .1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D   B:                      De/Dt:                      /

GAS: 12.0 D B: 1.300 De/Dt: 14.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 56,840

LAST YR RI VAL: 34,870

LAST YR 8/8 VAL: 91,710

LAST YR OIL PROD: 28

LAST YR GAS PROD: 4,568

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404708 - HEFLEY 4 #3 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 204969 - 3 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205201	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 204969	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.35	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404771 - FILLINGIM-TEAS 87 #9 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#.....: 205008 - 9 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205845 HCG.....:  
ALT RRC#: 205008 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
20.5 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD: 3  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404711 - HOBART RANCH 19 #1 FULL WI DECIMAL = .773865 #WELLS: 1  
RRC#, WELL#.....: 205031 - 1 RRC DIST.: 10 FULL RI DECIMAL = .226135 DEPTH: 11450

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404772 - FILLINGIM-TEAS 87 #10 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#.....: 205483 - 10 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204904	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#: 205483	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404925 - FILLINGIM-TEAS 87 #12 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 206724 - 12 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 202090	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 206724	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 404790 - MEADOWS 4 #2 FULL WI DECIMAL = .760928 #WELLS: 1  
RRC#, WELL#.....: 206823 - 2 RRC DIST.: 10 FULL RI DECIMAL = .239072 DEPTH: 11650

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206328 HCG.....:  
ALT RRC#: 206823 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 404885 - HOBART RANCH 19 #2 FULL WI DECIMAL = .776774 #WELLS: 1  
RRC#, WELL#.....: 207098 - 2 RRC DIST.: 10 FULL RI DECIMAL = .223226 DEPTH: 12300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404887 - FILLINGIM-TEAS 87 #13 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 207172 - 13 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 202998	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 207172	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404915 - FILLINGIM-TEAS 87 #14 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 207552 - 14 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404808 - HEFLEY 4 #4 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 207647 - 4 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 200824	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 207647	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 404867 - PURYEAR #524 FULL WI DECIMAL = .767720 #WELLS: 1  
RRC#, WELL#.....: 208660 - 524 RRC DIST.: 10 FULL RI DECIMAL = .232280 DEPTH: 13498  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209874 HCG.....:  
ALT RRC#: 208660 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	99	15,832	0	75.36	2.04	2.04	.00	5737
00	HEMPHILL CO APPRAISA	1.000000	142,990	9	94	15,040	0	75.36	2.04	2.04	.00	5450
01	HEMPHILL COUNTY	1.000000	142,990	10	89	14,288	0	75.36	2.04	2.04	.00	5178
34	FT ELLIOTT Cisd (HEM	1.000000	142,990	11	85	13,573	0	75.36	2.04	2.04	.00	4919
60	HEMPHILL CO HOSPITAL	1.000000	142,990	12	80	12,895	0	75.36	2.04	2.04	.00	4673
62	HEMPHILL CO UNDERGRO	1.000000	142,990	=====	=====	=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	142,990		1,300	208,405	0					73,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	35854	0	43347	25000	18,347	17,108	12283
2	33896	0	41147	24750	16,397	13,295	10229
3	32201	0	39217	24502	14,715	10,375	8551
4	30442	0	37230	24257	12,973	7,954	7121
5	28920	0	35490	24015	11,475	6,118	5954
6	27474	0	33831	23774	10,057	4,662	4978
7	26100	0	32139	23775	8,364	3,372	4150
8	24795	0	30532	23775	6,757	2,368	3458
9	23556	0	29006	23775	5,231	1,595	2881
10	22378	0	27556	23775	3,781	1,003	2401
11	21259	0	26178	23775	2,403	554	2001
12	20196	0	24869	23775	1,094	220	1667

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24						
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	5.3	GAS VAL:	56,036
-----	-----	-----	-----	RI PAYOUT:	5.6	PRD VAL:	0
25,000	.4	64					
-----	-----	-----	-----				
5.0 99	5.0 99			8/8 VALUE:	142,990	WI TOTAL:	77,320
						RI TOTAL:	65,670

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,230  
LAST YR RI VAL: 147,340  
LAST YR 8/8 VAL: 507,570

LAST YR OIL PROD: 172  
LAST YR GAS PROD: 23,324

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404888 - FRANCIS #1558 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 208695 - 1558 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12781  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 200583	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 208695	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404895 - FILLINGIM 44 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 208699 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12802

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204063 HCG.....:  
ALT RRC#: 208699 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 14  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,920  
LAST YR RI VAL: 23,000  
LAST YR 8/8 VAL: 68,920

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 5,391

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404813 - FRANCIS #1358 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 208700 - 1358 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12811  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201279 HCG.....:  
ALT RRC#: 208700 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404814 - FRANCIS #1258 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 208702 - 1258 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12825  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201280 HCG.....:  
ALT RRC#: 208702 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404815 - FRANCIS #1458 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 208703 - 1458 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12830  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201281 HCG.....:  
ALT RRC#: 208703 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000 1  
-----  
20.0 99 25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,370  
LAST YR RI VAL: 7,050  
LAST YR 8/8 VAL: 31,420

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 390

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404816 - FILLINGIM 44 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 208707 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12826  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207162 HCG.....:  
ALT RRC#: 208707 GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	83	6,942	0	75.36	2.58	2.58	.00	4741
---	----	-----	-----	8	67	6,538	0	75.36	2.58	2.58	.00	3793
00	HEMPHILL CO APPRAISA	1.000000	141,110	9	53	6,194	0	75.36	2.58	2.58	.00	3034
01	HEMPHILL COUNTY	1.000000	141,110	10	42	5,884	0	75.36	2.58	2.58	.00	2427
34	FT ELLIOTT Cisd (HEM	1.000000	141,110	11	34	5,590	0	75.36	2.58	2.58	.00	1942
60	HEMPHILL CO HOSPITAL	1.000000	141,110									
62	HEMPHILL CO UNDERGRO	1.000000	141,110									
87	AMARILLO P&A OVERLAP	1.000000	141,110									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	24701	0	41196	12500	28,696	26,759	12861
				2	21193	0	34635	12375	22,260	18,050	9485
				3	18702	0	29655	12251	17,404	12,271	7124
				4	16911	0	25835	12128	13,707	8,404	5445
				5	15463	0	22737	12006	10,731	5,721	4203
				6	14348	0	20275	11886	8,389	3,889	3288
				7	13433	0	18174	11887	6,287	2,535	2585
*** PARAMETERS ***				8	12651	0	16444	11887	4,557	1,597	2051
				9	11985	0	15019	11887	3,132	955	1644
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	11386	0	13813	11887	1,926	511	1326
YRS FLAT:	FMVF:	8/8 RES:		11	10817	0	12759	11887	872	201	1074

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.84			171590	0	250542	132581	117,961	80,893	51086
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
12,500	1.0									
	20.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 38.0 D B: 1.700 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,060  
LAST YR RI VAL: 57,900  
LAST YR 8/8 VAL: 203,960

LAST YR OIL PROD: 163  
LAST YR GAS PROD: 14,183

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404866 - FILLINGIM 40 #11 FULL WI DECIMAL = .804492 #WELLS: 1  
RRC#, WELL#.....: 208711 - 11 RRC DIST.: 10 FULL RI DECIMAL = .195508 DEPTH: 13060  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 206886	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 208711	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404828 - PURYEAR #424 FULL WI DECIMAL = .767359 #WELLS: 1  
RRC#, WELL#.....: 208737 - 424 RRC DIST.: 10 FULL RI DECIMAL = .232641 DEPTH: 13793

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201433	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 208737	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800			
-----	-----	-----	-----
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404894 - MEADOWS 5 #7 FULL WI DECIMAL = .741906 #WELLS: 1  
RRC#, WELL#.....: 208949 - 7 RRC DIST.: 10 FULL RI DECIMAL = .258094 DEPTH: 12616

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206045 HCG.....:  
ALT RRC#: 208949 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000  
-----

18.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404889 - FRANCIS #2058 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 208958 - 2058 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 206883	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 208958	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404899 - FILLINGIM-TEAS 87 #15 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 209068 - 15 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203942	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 209068	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----
	17.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404942 - MEADOWS 5SE #3 FULL WI DECIMAL = .668250 #WELLS: 1  
RRC#, WELL#.....: 209341 - 3 RRC DIST.: 10 FULL RI DECIMAL = .331750 DEPTH: 13410  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 208728	HCG.....:	1	71	3,726	0	68.73	2.11	2.11	.00	3261
ALT RRC#: 209341	GRAPH.....:	2	67	3,278	0	70.01	2.11	2.11	.00	3156
		3	64	2,885	0	71.31	2.10	2.10	.00	3053
		=====	=====	=====						=====
			202	9,889	0					9,470

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	24,940	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	24,940	1	5254	0	8515	7200	1,315	1,226	3959
34	FT ELLIOTT Cisd (HEM	1.000000	24,940	2	4623	0	7779	7128	651	527	3173
60	HEMPHILL CO HOSPITAL	1.000000	24,940	3	4049	0	7102	7056	46	32	2542
62	HEMPHILL CO UNDERGRO	1.000000	24,940		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	24,940		13926	0	23396	21384	2,012	1,785	9674

\$/BBLRESV:	5.38	EQUIP VAL:	13,488		
\$/BBLPROD:	5,396	WI OIL VAL:	723	RI OIL VAL:	3,916
WI PAYOUT:	.0	GAS VAL:	1,062	GAS VAL:	5,758
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	24,940	WI TOTAL:	15,270	RI TOTAL:	9,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200	.2	11	
-----	-----	-----	-----
	5.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,330  
LAST YR RI VAL: 7,630  
LAST YR 8/8 VAL: 22,960

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 4,312

REMARKS1: RECLASSED FROM RRC #7535  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 404823 - HONATH D H #1A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 209377 - 1A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11000

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 208154	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 209377	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	-----	-----	-----	-----
45,000							
1							
20.0 1	15.0 1	14.0 1					
20.0 1	12.0 99	10.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: COMP RENTAL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404935 - FILLINGIM-TEAS 87 #16 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 209400 - 16 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204092	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 209400	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

  

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404825 - CLIFFORD 30 #2 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 209403 - 2 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 14250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 202668	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 209403	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404940 - CLIFFORD 30 #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 209476 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204285 HCG.....:  
ALT RRC#: 209476 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
1  
50.0 1 40.0 1 40.0 1  
20.0 99 20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 404881 - HUFF #3016 FULL WI DECIMAL = .808762 #WELLS: 1  
RRC#, WELL#.....: 209985 - 3016 RRC DIST.: 10 FULL RI DECIMAL = .191238 DEPTH: 13385  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203936 HCG.....:  
ALT RRC#: 209985 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED TO 291435  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404872 - FRANCIS #2558 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 210592 - 2558 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 202564	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 210592	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404842 - GATLIN 3 #1 FULL WI DECIMAL = .798113 #WELLS: 1  
RRC#, WELL#.....: 210998 - 1 RRC DIST.: 10 FULL RI DECIMAL = .201887 DEPTH: 11902

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200627 HCG.....:  
ALT RRC#: 210998 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 135

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404854 - FRANCIS #2958 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 211067 - 2958 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203096 HCG.....:  
ALT RRC#: 211067 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 11.0 / 5.0  
GAS: 13.0 D B: 1.100 De/Dt: 39.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,560  
LAST YR RI VAL: 29,000  
LAST YR 8/8 VAL: 134,560  
  
LAST YR OIL PROD: 155  
LAST YR GAS PROD: 7,387

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 404853 - HONATH D H #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 211082 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204263	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 211082	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----
	36.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,540  
LAST YR 8/8 VAL: 18,410

LAST YR OIL PROD: 120  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404858 - HELTON #421 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 211164 - 421 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13659  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200029 HCG.....:  
ALT RRC#: 211164 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	89	12,044	0	68.73	2.56	2.56	.00 4588
				2	70	11,441	0	70.01	2.56	2.56	.00 3676
				3	60	10,869	0	71.31	2.56	2.56	.00 3209
				4	49	10,326	0	72.62	2.56	2.56	.00 2669
				5	47	9,809	0	73.99	2.55	2.55	.00 2608
				6	39	9,319	0	75.36	2.55	2.55	.00 2204
				7	36	8,853	0	75.36	2.55	2.55	.00 2035
				8	34	8,410	0	75.36	2.55	2.55	.00 1922
00	HEMPHILL CO APPRAISA	1.000000	98,890	9	32	7,990	0	75.36	2.55	2.55	.00 1809
01	HEMPHILL COUNTY	1.000000	98,890	10	29	7,590	0	75.36	2.55	2.55	.00 1639
34	FT ELLIOTT Cisd (HEM	1.000000	98,890	11	24	7,211	0	75.36	2.55	2.55	.00 1356
60	HEMPHILL CO HOSPITAL	1.000000	98,890	12	23	6,850	0	75.36	2.55	2.55	.00 1300
62	HEMPHILL CO UNDERGRO	1.000000	98,890	=====	=====	=====					=====
87	AMARILLO P&A OVERLAP	1.000000	98,890		532	110,712	0				29,015

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	23124	0	27712	14500	13,212	12,320 8651
				2	21968	0	25644	14355	11,289	9,154 7022
				3	20870	0	24079	14211	9,868	6,958 5785
				4	19826	0	22495	14068	8,427	5,166 4741
				5	18761	0	21369	13928	7,441	3,968 3950
				6	17823	0	20027	13788	6,239	2,893 3248
				7	16932	0	18967	13789	5,178	2,088 2697
				8	16086	0	18008	13789	4,219	1,479 2247
				9	15281	0	17090	13789	3,301	1,006 1871
				10	14517	0	16156	13789	2,367	627 1551
				11	13791	0	15147	13789	1,358	314 1275
				12	13102	0	14402	13789	613	123 1064

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	15281	0	17090	13789	3,301	1,006 1871
YRS FLAT:	FMVF:	8/8 RES:		10	14517	0	16156	13789	2,367	627 1551
				11	13791	0	15147	13789	1,358	314 1275
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.80			12	13102	0	14402	13789	613	123 1064
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				212081	0	241096	167584	73,512	46,096 44102
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 13.90		EQUIP VAL:	8,695		
					\$/BBLPROD: 0		WI OIL VAL:	5,547	RI OIL VAL:	5,307
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.7		GAS VAL:	40,548	GAS VAL:	38,794
-----	-----	-----	-----		RI PAYOUT: 5.5		PRD VAL:	0	PRD VAL:	0
14,500		34					=====	=====	=====	=====
-----	-----	-----	-----		8/8 VALUE:	98,890	WI TOTAL:	54,790	RI TOTAL:	44,100
		5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.600 De/Dt: 23.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,640  
LAST YR RI VAL: 45,860  
LAST YR 8/8 VAL: 251,500

LAST YR OIL PROD: 147  
LAST YR GAS PROD: 12,785

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404837 - POWLEDGE #2 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 211397 - 2 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 12750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 206976	HCG.....:	1	71	4,172	0	68.73	2.11	2.11	.00	3623
ALT RRC#: 211397	GRAPH.....:	2	67	3,838	0	70.01	2.11	2.11	.00	3506
		3	64	3,531	0	71.31	2.10	2.10	.00	3393
		=====	=====	=====						=====
		202	11,541	0						10,522

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,360	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	23,360	1	6536	0	10159	9000	1,159	1,080	3300
34	FT ELLIOTT Cisd (HEM	1.000000	23,360	2	6013	0	9519	8910	609	494	2712
60	HEMPHILL CO HOSPITAL	1.000000	23,360	3	5506	0	8899	8820	79	55	2224
62	HEMPHILL CO UNDERGRO	1.000000	23,360		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	23,360		18055	0	28577	26730	1,847	1,629	8236

\$/BBLRESV:	4.02	EQUIP VAL:	13,488		
\$/BBLPROD:	4,027	WI OIL VAL:	600	RI OIL VAL:	3,032
WI PAYOUT:	.0	GAS VAL:	1,029	GAS VAL:	5,204
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	23,360	WI TOTAL:	15,120	RI TOTAL:	8,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000	.2	12	
-----	-----	-----	-----
	5.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	24,910
LAST YR RI VAL:	19,590
LAST YR 8/8 VAL:	44,500
LAST YR OIL PROD:	51
LAST YR GAS PROD:	4,147

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404835 - FILLINGIM 40 #13 FULL WI DECIMAL = .804492 #WELLS: 1  
RRC#, WELL#.....: 211406 - 13 RRC DIST.: 10 FULL RI DECIMAL = .195508 DEPTH: 12750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)	1	107	6,731	0	68.73	2.60	2.60	.00
ALT FRZ.: ALT G\$ RRC:	2	101	6,394	0	70.01	2.60	2.60	.00
ALT JOB#: 324201 UNIT.....:	3	96	6,074	0	71.31	2.59	2.59	.00
ALT LSE#: 200254 HCG.....:	=====	=====	=====					=====
ALT RRC#: 211406 GRAPH.....:		304	19,199	0				17,181

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,330	--	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	28,330	1	14079	0	19995	18000	1,995	1,860
34	FT ELLIOTT Cisd (HEM	1.000000	28,330	2	13375	0	19100	17820	1,280	1,038
60	HEMPHILL CO HOSPITAL	1.000000	28,330	3	12658	0	18198	17641	557	392
62	HEMPHILL CO UNDERGRO	1.000000	28,330	=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	28,330		40112	0	57293	53461	3,832	3,290
				\$/BBLRESV: 4.05		EQUIP VAL: 13,488				
				\$/BBLPROD: 4,095		WI OIL VAL: 987		RI OIL VAL: 3,464		
				WI PAYOUT: .0		GAS VAL: 2,303		GAS VAL: 8,088		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		28,330	WI TOTAL:		16,780	RI TOTAL: 11,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): P		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 2.84		
GAS RI GR PRICE: 2.84		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000	.3	19
-----	-----	-----
	5.0 99	5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	18,800
LAST YR RI VAL:	9,760
LAST YR 8/8 VAL:	28,560
LAST YR OIL PROD:	99
LAST YR GAS PROD:	7,277

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404838 - PURYEAR #2224 FULL WI DECIMAL = .767720 #WELLS: 1  
RRC#, WELL#.....: 211463 - 2224 RRC DIST.: 10 FULL RI DECIMAL = .232280 DEPTH: 13698

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 200215	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 211463	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		7	
-----	-----	-----	-----
		21.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,760  
LAST YR 8/8 VAL: 17,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,993

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404959 - HEFLEY 4 #5 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 211655 - 5 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206558 HCG.....:  
ALT RRC#: 211655 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	95,880	1	107	12,764	0	68.73	2.47	2.47	.00	5571
01	HEMPHILL COUNTY	1.000000	95,880	2	101	12,089	0	70.01	2.46	2.46	.00	5391
34	FT ELLIOTT CISD (HEM	1.000000	95,880	3	96	11,485	0	71.31	2.46	2.46	.00	5216
60	HEMPHILL CO HOSPITAL	1.000000	95,880	4	91	10,911	0	72.62	2.45	2.45	.00	5047
62	HEMPHILL CO UNDERGRO	1.000000	95,880	5	87	10,365	0	73.99	2.45	2.45	.00	4885
87	AMARILLO P&A OVERLAP	1.000000	95,880	6	82	9,847	0	75.36	2.44	2.44	.00	4726
				7	78	9,355	0	75.36	2.44	2.44	.00	4490
				8	74	8,887	0	75.36	2.44	2.44	.00	4265
				9	70	8,443	0	75.36	2.44	2.44	.00	4052
				10	67	8,021	0	75.36	2.44	2.44	.00	3849
				11	64	7,620	0	75.36	2.44	2.44	.00	3657
					=====	=====	=====					=====
					917	109,787	0					51,149

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	23882	0	29453	18000	11,453	10,680	8830
2	22527	0	27918	17820	10,098	8,189	7343
3	21402	0	26618	17641	8,977	6,329	6141
4	20249	0	25296	17465	7,831	4,801	5120
5	19236	0	24121	17291	6,830	3,641	4282
6	18200	0	22926	17118	5,808	2,692	3570
7	17291	0	21781	17118	4,663	1,880	2975
8	16426	0	20691	17118	3,573	1,253	2479
9	15605	0	19657	17118	2,539	774	2066
10	14825	0	18674	17118	1,556	413	1722
11	14084	0	17741	17118	623	143	1435
	=====	=====	=====	=====	=====	=====	=====
	203727	0	254876	190925	63,951	40,795	45963

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 11.80 EQUIP VAL: 9,129  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 36,066 WI OIL VAL: 8,187 RI OIL VAL: 9,224  
WI PAYOUT: 5.8 GAS VAL: 32,608 GAS VAL: 36,739  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	95,880	WI TOTAL:	49,920	RI TOTAL:	45,960
-----	-----	-----	-----						
18,000	.3								
-----	-----	-----	-----						
	5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 36.0 D B: 1.500 De/Dt: 5.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,060  
LAST YR RI VAL: 50,850  
LAST YR 8/8 VAL: 114,910

LAST YR OIL PROD: 110  
LAST YR GAS PROD: 13,448

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404960 - MEADOWS 4 #4 FULL WI DECIMAL = .753750 #WELLS: 1  
RRC#, WELL#.....: 211659 - 4 RRC DIST.: 10 FULL RI DECIMAL = .246250 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203275	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 211659	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405023 - MEEK G #5410 FULL WI DECIMAL = .848125 #WELLS: 1  
RRC#, WELL#.....: 212639 - 5410 RRC DIST.: 10 FULL RI DECIMAL = .151875 DEPTH: 14000

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205691	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 212639	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405021 - FRANCIS #1658 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 212654 - 1658 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 200161	HCG.....:	1	137	6,865	0	68.73	2.58	2.58	.00	7528
ALT RRC#: 212654	GRAPH.....:	2	123	6,178	0	70.01	2.58	2.58	.00	6901
		3	110	5,560	0	71.31	2.57	2.57	.00	6326
		=====	=====	=====						=====
			370	18,603	0					20,755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	30,830	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	30,830	1	14159	0	21687	18000	3,687	3,438	5095
34	FT ELLIOTT Cisd (HEM	1.000000	30,830	2	12743	0	19644	17820	1,824	1,479	4049
60	HEMPHILL CO HOSPITAL	1.000000	30,830	3	11425	0	17751	17641	110	77	3209
62	HEMPHILL CO UNDERGRO	1.000000	30,830		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	30,830		38327	0	59082	53461	5,621	4,994	12353

\$/BBLRESV:	5.95	EQUIP VAL:	13,488		
\$/BBLPROD:	5,481	WI OIL VAL:	1,754	RI OIL VAL:	4,339
WI PAYOUT:	.0	GAS VAL:	3,240	GAS VAL:	8,013
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	30,830	WI TOTAL:	18,480	RI TOTAL:	12,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.82		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.4	20	
-----	-----	-----	-----
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 338,720  
LAST YR RI VAL: 72,790  
LAST YR 8/8 VAL: 411,510

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 11,194

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405008 - MEADOWS 4 #3 FULL WI DECIMAL = .753750 #WELLS: 1  
RRC#, WELL#.....: 212666 - 3 RRC DIST.: 10 FULL RI DECIMAL = .246250 DEPTH: 11650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207209	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#: 212666	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405027 - MEADOWS 5SE #11 FULL WI DECIMAL = .693000 #WELLS: 1  
RRC#, WELL#.....: 212690 - 11 RRC DIST.: 10 FULL RI DECIMAL = .307000 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208102 HCG.....:  
ALT RRC#: 212690 GRAPH.....:

ALT RRC#: 212690				GRAPH.P.L.L.:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,430	1	10644	0	10644	10500	144	134	4416
01	HEMPHILL COUNTY	1.000000	19,430		=====	=====	=====	=====	=====	=====	=====
34	FT ELLIOTT Cisd (HEM	1.000000	19,430		10644	0	10644	10500	144	134	4416
60	HEMPHILL CO HOSPITAL	1.000000	19,430								
62	HEMPHILL CO UNDERGRO	1.000000	19,430								
87	AMARILLO P&A OVERLAP	1.000000	19,430								
</											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		20	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 4,661

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405025 - FILLINGIM 44 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 212728 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206896 HCG.....:  
ALT RRC#: 212728 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	78	6,661	0	75.36	2.25	2.25	.00	4445
---	-----	-----	-----	8	74	6,320	0	75.36	2.25	2.25	.00	4223
00	HEMPHILL CO APPRAISA	1.000000	100,660	9	70	6,004	0	75.36	2.25	2.25	.00	4012
01	HEMPHILL COUNTY	1.000000	100,660	10	67	5,704	0	75.36	2.25	2.25	.00	3811
34	FT ELLIOTT Cisd (HEM	1.000000	100,660	11	64	5,419	0	75.36	2.25	2.25	.00	3621
60	HEMPHILL CO HOSPITAL	1.000000	100,660	12	60	5,148	0	75.36	2.25	2.25	.00	3440
62	HEMPHILL CO UNDERGRO	1.000000	100,660	13	57	4,891	0	75.36	2.25	2.25	.00	3268
87	AMARILLO P&A OVERLAP	1.000000	100,660	14	54	4,646	0	75.36	2.25	2.25	.00	3104
				15	52	4,414	0	75.36	2.25	2.25	.00	2949
				16	49	4,193	0	75.36	2.25	2.25	.00	2802
				17	47	3,983	0	75.36	2.25	2.25	.00	2661
				=====	=====	=====						=====
					1,236	108,989	0					68,866

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	18140	0	23656	9500	14,156	13,201	7386
*** PARAMETERS ***				2	16228	0	21565	9405	12,160	9,860	5906
				3	14809	0	19974	9310	10,664	7,518	4798
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	13677	0	18674	9217	9,457	5,798	3935
YRS FLAT:	FMVF:	8/8 RES:		5	12685	0	17521	9125	8,396	4,475	3239
				6	11904	0	16583	9034	7,549	3,499	2689
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47			7	11240	0	15685	9035	6,650	2,681	2231
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47			8	10665	0	14888	9035	5,853	2,052	1858
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	10132	0	14144	9035	5,109	1,558	1548
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	9626	0	13437	9035	4,402	1,167	1290
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	9145	0	12766	9035	3,731	860	1075
				12	8687	0	12127	9035	3,092	620	896
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	8254	0	11522	9035	2,487	433	747
-----	-----	-----	-----	14	7840	0	10944	9035	1,909	290	622
9,500	.3			15	7449	0	10398	9035	1,363	179	518
-----	-----	-----	-----	16	7076	0	9878	9035	843	97	433
5.0 99				17	6721	0	9382	9035	347	34	360
				=====	=====	=====	=====	=====	=====	=====	=====
					184278	0	253144	154976	98,168	54,322	39531

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 31.0 D B: 1.600 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

8/8 VALUE: 100,660 WI TOTAL: 61,130 RI TOTAL: 39,530

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,120  
LAST YR RI VAL: 64,920  
LAST YR 8/8 VAL: 247,040

LAST YR OIL PROD: 167  
LAST YR GAS PROD: 12,223

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405007 - GATLIN 3 #2 FULL WI DECIMAL = .797813 #WELLS: 1  
RRC#, WELL#.....: 212755 - 2 RRC DIST.: 10 FULL RI DECIMAL = .202187 DEPTH: 11650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203563	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 212755	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		8
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,270  
LAST YR 8/8 VAL: 16,140

  

LAST YR OIL PROD:  
LAST YR GAS PROD: 770

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 405024 - MEEK G #8054 FULL WI DECIMAL = .767500 #WELLS: 1  
RRC#, WELL#.....: 212840 - 8054 RRC DIST.: 10 FULL RI DECIMAL = .232500 DEPTH: 13950  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203416	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 212840	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405057 - HELTON #521 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 213361 - 521 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 14000

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209253	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 213361	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		1
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 137

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405066 - MEADOWS 5 #19 FULL WI DECIMAL = .741906 #WELLS: 1  
RRC#, WELL#.....: 214011 - 19 RRC DIST.: 10 FULL RI DECIMAL = .258094 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204109	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 214011	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----
	15.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405069 - FRANCIS #1758 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 214041 - 1758 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 208884	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 214041	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	15,610	0	0	0	0	0	0	0
01	HEMPHILL COUNTY	1.000000	15,610							
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
60	HEMPHILL CO HOSPITAL	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.400 De/Dt: 42.0 / 5.0  
GAS: 21.0 D B: .700 De/Dt: 57.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,800  
LAST YR RI VAL: 64,680  
LAST YR 8/8 VAL: 299,480  
  
LAST YR OIL PROD: 113  
LAST YR GAS PROD: 16,025

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405187 - FILLINGIM 44 #14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 214536 - 14 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12780  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202627 HCG.....:  
ALT RRC#: 214536 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 262,330  
01 HEMPHILL COUNTY 1.000000 262,330  
34 FT ELLIOTT Cisd (HEM 1.000000 262,330  
60 HEMPHILL CO HOSPITAL 1.000000 262,330  
62 HEMPHILL CO UNDERGRO 1.000000 262,330  
87 AMARILLO P&A OVERLAP 1.000000 262,330

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	103	44,544	0	68.73	2.37	2.37	.00	5309
2	92	36,080	0	70.01	2.37	2.37	.00	4867
3	83	29,225	0	71.31	2.36	2.36	.00	4462
4	75	23,672	0	72.62	2.36	2.36	.00	4090
5	67	19,174	0	73.99	2.35	2.35	.00	3750
6	60	15,531	0	75.36	2.35	2.35	.00	3438
7	54	12,580	0	75.36	2.35	2.35	.00	3094
8	49	10,190	0	75.36	2.35	2.35	.00	2784
=====	=====	=====	=====	=====	=====	=====	=====	=====
583	190,996	0						31,794
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	79177	0	84486	19000	65,486	61,065	26376	
2	64133	0	69000	18810	50,190	40,698	18897	
3	51729	0	56191	18621	37,570	26,490	13499	
4	41900	0	45990	18435	27,555	16,895	9692	
5	33795	0	37545	18251	19,294	10,286	6940	
6	27374	0	30812	18069	12,743	5,908	4996	
7	22173	0	25267	18069	7,198	2,902	3594	
8	17960	0	20744	18069	2,675	938	2588	
=====	=====	=====	=====	=====	=====	=====	=====	=====
338241	0	370035	147324	222,711	165,182		86582	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 32.52 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 63,080 WI OIL VAL: 14,193 RI OIL VAL: 7,439  
WI PAYOUT: 3.8 GAS VAL: 150,989 GAS VAL: 79,143  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.3	138	
10.0 99	19.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,790  
LAST YR RI VAL: 69,480  
LAST YR 8/8 VAL: 222,270

LAST YR OIL PROD: 114  
LAST YR GAS PROD: 34,413

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405184 - PURYEAR #1824 FULL WI DECIMAL = .768489 #WELLS: 1  
RRC#, WELL#.....: 214553 - 1824 RRC DIST.: 10 FULL RI DECIMAL = .231511 DEPTH: 13200

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 200763	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 214553	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710							
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	20.0 1		
	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 405176 - HEFLEY 4 #6 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 215201 - 6 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207284	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 215201	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500	.1	1
-----	-----	-----
20.5 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 342

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405109 - MEADOWS 5 #10 FULL WI DECIMAL = .741906 #WELLS: 1  
RRC#, WELL#.....: 216773 - 10 RRC DIST.: 10 FULL RI DECIMAL = .258094 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204801	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 216773	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710							
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

14.0 1  
13.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 7608 IN 2007  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405163 - FILLINGIM 40 #14 FULL WI DECIMAL = .806708 #WELLS: 1  
RRC#, WELL#.....: 217251 - 14 RRC DIST.: 10 FULL RI DECIMAL = .193292 DEPTH: 12808  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 25	10,067	0	68.73	2.63	2.63	.00	1386
ALT JOB#: 324201 UNIT.....:	2 12	8,701	0	70.01	2.62	2.62	.00	706
ALT LSE#: 208926 HCG.....:	3 6	7,722	0	71.31	2.62	2.62	.00	360
ALT RRC#: 217251 GRAPH.....:	=====	=====	=====					=====
	43	26,490	0					2,452

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	36,080	---	---	---	---	---	---	---
01	HEMPHILL COUNTY	1.000000	36,080	1	21359	0	22745	15500	7,245	6,756
34	FT ELLIOTT Cisd (HEM	1.000000	36,080	2	18390	0	19096	15345	3,751	3,041
60	HEMPHILL CO HOSPITAL	1.000000	36,080	3	16321	0	16681	15191	1,490	1,050
62	HEMPHILL CO UNDERGRO	1.000000	36,080	=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	36,080	56070	0	58522	46036	12,486	10,847	11744
				\$/BBLRESV: 13.40		EQUIP VAL:	13,488			
				\$/BBLPROD: 5,605		WI OIL VAL:	454	RI OIL VAL:	492	
				WI PAYOUT: .0		GAS VAL:	10,393	GAS VAL:	11,252	
				RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:	36,080	WI TOTAL:	24,340	RI TOTAL:	11,740	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.86	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500	.1	
-----	-----	-----
	50.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 30.0 D B: 1.500 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,890  
LAST YR RI VAL: 26,920  
LAST YR 8/8 VAL: 85,810  
  
LAST YR OIL PROD: 25  
LAST YR GAS PROD: 12,186

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405164 - FILLINGIM 44 #10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 217252 - 10 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205808	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 217252	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 20.0 / 5.0  
GAS: 15.0 D B: 1.200 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,540  
LAST YR RI VAL: 18,810  
LAST YR 8/8 VAL: 56,350  
  
LAST YR OIL PROD: 92  
LAST YR GAS PROD: 4,881

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405106 - MEEK JP #16H FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 217288 - 16 H RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 11270

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205494 HCG.....:  
ALT RRC#: 217288 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 2  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 323

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405170 - HEFLEY 41 #21 FULL WI DECIMAL = .698757 #WELLS: 1  
RRC#, WELL#.....: 217690 - 21 RRC DIST.: 10 FULL RI DECIMAL = .301243 DEPTH: 12900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204298 HCG.....:  
ALT RRC#: 217690 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104	13,801	0	75.36	2.60	2.60	.00	5476
---	-----	-----	-----	8	99	13,111	0	75.36	2.60	2.60	.00	5213
00	HEMPHILL CO APPRAISA	1.000000	220,130	9	95	12,455	0	75.36	2.60	2.60	.00	5003
01	HEMPHILL COUNTY	1.000000	220,130	10	91	11,832	0	75.36	2.60	2.60	.00	4792
34	FT ELLIOTT CISD (HEM	1.000000	220,130	11	87	11,241	0	75.36	2.60	2.60	.00	4581
60	HEMPHILL CO HOSPITAL	1.000000	220,130	12	85	10,679	0	75.36	2.60	2.60	.00	4476
62	HEMPHILL CO UNDERGRO	1.000000	220,130	13	82	10,145	0	75.36	2.60	2.60	.00	4318
87	AMARILLO P&A OVERLAP	1.000000	220,130	14	79	9,637	0	75.36	2.60	2.60	.00	4160
				15	76	9,156	0	75.36	2.60	2.60	.00	4002
				16	73	8,698	0	75.36	2.60	2.60	.00	3844
				17	75	8,263	0	75.36	2.60	2.60	.00	3949
				18	72	7,850	0	75.36	2.60	2.60	.00	3791
				19	69	7,457	0	75.36	2.60	2.60	.00	3633
				20	66	7,084	0	75.36	2.60	2.60	.00	3475
				21	63	6,730	0	75.36	2.60	2.60	.00	3317
				22	60	6,394	0	75.36	2.60	2.60	.00	3159
				=====	=====	=====						=====
					2,000	254,004	0					103,522

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	34503	0	41034	15500	25,534	23,810	16569
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.86		2	32654	0	39063	15345	23,718	19,232	13835
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.86		3	31021	0	37050	15191	21,859	15,413	11511
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		4	29357	0	35243	15040	20,203	12,387	9605
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		5	27890	0	33681	14889	18,792	10,019	8052
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		6	26394	0	32081	14741	17,340	8,039	6728
				7	25074	0	30550	14741	15,809	6,374	5620
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	23820	0	29033	14741	14,292	5,010	4685
-----	-----	-----	-----	9	22629	0	27632	14741	12,891	3,930	3911
15,500		53		10	21498	0	26290	14741	11,549	3,061	3264
-----	-----	-----	-----	11	20423	0	25004	14741	10,263	2,365	2723
		5.0 99		12	19402	0	23878	14741	9,137	1,832	2282
				13	18432	0	22750	14741	8,009	1,395	1907
				14	17510	0	21670	14741	6,929	1,051	1593
				15	16635	0	20637	14741	5,896	777	1331
				16	15803	0	19647	14741	4,906	562	1111
				17	15013	0	18962	14741	4,221	421	941
				18	14262	0	18053	14741	3,312	287	786
ALT JAN 1 HYPERBOLIC FORECAST:				19	13549	0	17182	14741	2,441	184	656
OIL: .4 D B: 1.500 De/Dt: 5.0 / 4.0				20	12871	0	16346	14741	1,605	105	547
GAS: D B: De/Dt: /				21	12228	0	15545	14741	804	46	456
PRD: M B: De/Dt: /				22	11616	0	14775	14741	34	1	380
				=====	=====	=====	=====	=====	=====	=====	=====
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000					462584	0	566106	326562	239,544	116,301	98493
SERV WELLS: EQ SCH#: VAL:											
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
					\$/BBLRESV: 15.22		EQUIP VAL: 5,338				
					\$/BBLPROD: 0		WI OIL VAL: 21,267		RI OIL VAL: 18,011		
					WI PAYOUT: 5.7		GAS VAL: 95,033		GAS VAL: 80,482		
					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
LAST YR WI VAL: 230,150				8/8 VALUE: 220,130		WI TOTAL: 121,640		RI TOTAL: 98,490			
LAST YR RI VAL: 160,220											
LAST YR 8/8 VAL: 390,370											

LAST YR OIL PROD: 207  
LAST YR GAS PROD: 19,668

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405172 - PURYEAR #2124 FULL WI DECIMAL = .768489 #WELLS: 1  
RRC#, WELL#.....: 217700 - 2124 RRC DIST.: 10 FULL RI DECIMAL = .231511 DEPTH: 13306  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 200485	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 217700	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	18.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405192 - ZYBACH #4026 FULL WI DECIMAL = .756220 #WELLS: 1  
RRC#, WELL#.....: 218129 - 4026 RRC DIST.: 10 FULL RI DECIMAL = .243780 DEPTH: 13655  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204785	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 218129	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.400	De/Dt: 45.0 / 5.0
GAS:	12.0 D	B: 1.800	De/Dt: 13.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	22,820
LAST YR RI VAL:	11,030
LAST YR 8/8 VAL:	33,850
LAST YR OIL PROD:	329
LAST YR GAS PROD:	4,650

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405280 - FILLINGIM #2089 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 218453 - 2089 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208896 HCG.....:  
ALT RRC#: 218453 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600 5  
-----  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,350  
LAST YR 8/8 VAL: 17,220  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 2,031

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405267 - HELTON #321 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 219011 - 321 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201995	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 219011	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,600		6
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,250  
LAST YR RI VAL: 6,140  
LAST YR 8/8 VAL: 20,390

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 2,430

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405278 - MEEK G #9054 FULL WI DECIMAL = .848125 #WELLS: 1  
RRC#, WELL#.....: 219101 - 9054 RRC DIST.: 10 FULL RI DECIMAL = .151875 DEPTH: 13950  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203707	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 219101	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	13.0 99	14.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 405264 - MEADOWS 31 #1 FULL WI DECIMAL = .774654 #WELLS: 1  
RRC#, WELL#.....: 219436 - 1 RRC DIST.: 10 FULL RI DECIMAL = .225346 DEPTH: 12500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203104 HCG.....:  
ALT RRC#: 219436 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10	8,643	0	75.36	1.93	1.93	.00	584
---	-----	-----	-----	8	9	7,952	0	75.36	1.93	1.93	.00	525
00	HEMPHILL CO APPRAISA	1.000000	78,440	9	8	7,315	0	75.36	1.93	1.93	.00	467
01	HEMPHILL COUNTY	1.000000	78,440	10	3	6,730	0	75.36	1.93	1.93	.00	175
34	FT ELLIOTT CISD (HEM	1.000000	78,440	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	78,440		169	100,781	0					9,378
62	HEMPHILL CO UNDERGRO	1.000000	78,440									
87	AMARILLO P&A OVERLAP	1.000000	78,440		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	21423	0	23979	10500	13,479	12,569	6533
2	19709	0	21336	10395	10,941	8,872	5099
3	18039	0	19365	10291	9,074	6,399	4059
4	16596	0	17384	10188	7,196	4,412	3197
5	15268	0	15956	10086	5,870	3,130	2574
6	14047	0	14689	9985	4,704	2,181	2079
7	12923	0	13507	9985	3,522	1,420	1677
8	11889	0	12414	9985	2,429	851	1352
9	10938	0	11405	9985	1,420	433	1090
10	10063	0	10238	9985	253	67	858
=====	=====	=====	=====	=====	=====	=====	=====
	150895	0	160273	101385	58,888	40,334	28518

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.12 \$/BBLRESV: 18.03 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12 \$/BBLPROD: 0 WI OIL VAL: 2,360 RI OIL VAL: 1,669  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.7 GAS VAL: 37,974 GAS VAL: 26,849  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----			
10,500		41		78,440	49,920	28,520
-----	-----	-----	-----			
		8.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.300 De/Dt: 42.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,880  
LAST YR RI VAL: 56,420  
LAST YR 8/8 VAL: 227,300

LAST YR OIL PROD: 186  
LAST YR GAS PROD: 13,615

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 405266 - HELTON #3021 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 219451 - 3021 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205614	HCG.....:	1 161	5,182	0	68.73	2.52	2.52	.00	8299
ALT RRC#: 219451	GRAPH.....:	2 128	4,715	0	70.01	2.52	2.52	.00	6763
		3 103	4,291	0	71.31	2.51	2.51	.00	5511
		4 82	3,905	0	72.62	2.51	2.51	.00	4490
		=====	=====	=====					=====
		474	18,093	0					25,063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	40,230	1	9794	0	18093	11500	6,593	6,148	5649
01	HEMPHILL COUNTY	1.000000	40,230	2	8913	0	15676	11385	4,291	3,479	4293
34	FT ELLIOTT Cisd (HEM	1.000000	40,230	3	8078	0	13589	11271	2,318	1,634	3265
60	HEMPHILL CO HOSPITAL	1.000000	40,230	4	7351	0	11841	11158	683	419	2495
62	HEMPHILL CO UNDERGRO	1.000000	40,230		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	40,230		34136	0	59199	45314	13,885	11,680	15702

\$/BBLRESV: 13.94	EQUIP VAL:	12,846			
\$/BBLPROD: 13,187	WI OIL VAL:	4,945	RI OIL VAL:	6,648	
WI PAYOUT: .0	GAS VAL:	6,735	GAS VAL:	9,054	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====			=====	
8/8 VALUE:	40,230	WI TOTAL:	24,530	RI TOTAL:	15,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500	.5	15	
	20.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,630  
LAST YR RI VAL: 11,820  
LAST YR 8/8 VAL: 49,450

LAST YR OIL PROD: 162  
LAST YR GAS PROD: 5,487

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405213 - HEFLEY 13 #5 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 220361 - 5 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 208599	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 220361	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405208 - MEADOWS 4 #6 FULL WI DECIMAL = .759898 #WELLS: 1  
RRC#, WELL#.....: 222857 - 6 RRC DIST.: 10 FULL RI DECIMAL = .240102 DEPTH: 11650

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208318 HCG.....:  
ALT RRC#: 222857 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 4  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 1,380

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405194 - GATLIN 3 #3 FULL WI DECIMAL = .769943 #WELLS: 1  
RRC#, WELL#.....: 222940 - 3 RRC DIST.: 10 FULL RI DECIMAL = .230057 DEPTH: 11650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209573	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 222940	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/27/2024 MNRLKLUM

```
LEASE#, NAME.....: 405339 - JOHNSON #1027          FULL WI DECIMAL = .763460          #WELLS:      1
RRC#, WELL#.....: 224059 - 1027    RRC DIST.: 10    FULL RI DECIMAL = .236540          DEPTH: 13000
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MMGL TXPH, LLC								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	34	6,588	0
				1,784

ALT RRC#:	224059	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

00	HEMPHILL CO APPRAISA	1.000000		19,170		=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--	--------	--	-------	-------	-------	-------	-------	-------	-------

34	FT ELLIOTT CISD (HEM	1.000000	19,170
----	----------------------	----------	--------

60	HEMPHILL CO HOSPITAL	1.000000	19,170	\$/BBLRESV:	1.47	EQUIP VAL:	14,871
----	----------------------	----------	--------	-------------	------	------------	--------

62	HEMPHILL CO UNDERGRO	1.000000	19,170		\$/BBLPROD:	487	WI OIL VAL:	37	RI OIL VAL:	518
----	----------------------	----------	--------	--	-------------	-----	-------------	----	-------------	-----

87	AMARILLO P&A OVERLAP	1.000000	19,170	WI PAYOUT:	.0	GAS VAL:	248	GAS VAL:	3,488
----	----------------------	----------	--------	------------	----	----------	-----	----------	-------

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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.61
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.61
TYPE..(USNQHLCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.1	19	
-----	-----	-----	-----
	7.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	36,120
LAST YR	RI VAL:	13,930
LAST YR	8/8 VAL:	50.050

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 7,081

REMARKS1: PREV OP TECOLOTE

REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 405361 - FRANCIS #1958 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#.....: 224647 - 1958 RRC DIST.: 10 FULL RI DECIMAL = .200561 DEPTH: 13500

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207041 HCG.....:  
ALT RRC#: 224647 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000 5  
-----  
33.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.100 De/Dt: 9.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 880  
LAST YR 8/8 VAL: 15,750

LAST YR OIL PROD: 98  
LAST YR GAS PROD: 2,229

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405374 - PURYEAR #1324 FULL WI DECIMAL = .769216 #WELLS: 1  
RRC#, WELL#.....: 225375 - 1324 RRC DIST.: 10 FULL RI DECIMAL = .230784 DEPTH: 14000

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 206981	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 225375	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		
-----	-----	-----
	20.5 99	5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405371 - ZYBACH #2026 FULL WI DECIMAL = .756220 #WELLS: 1  
RRC#, WELL#.....: 225516 - 2026 RRC DIST.: 10 FULL RI DECIMAL = .243780 DEPTH: 15000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 57250	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 225516	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,500			
-----	-----	-----	-----
	23.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASS FROM MORROW-RRC#176571  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405453 - MEADOWS 4 #7 FULL WI DECIMAL = .763398 #WELLS: 1  
RRC#, WELL#.....: 228638 - 7 RRC DIST.: 10 FULL RI DECIMAL = .236602 DEPTH: 11473  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	213	27,277	0	68.73	2.26	2.26	.00 11176
ALT FRZ.:				2	202	25,913	0	70.01	2.25	2.25	.00 10815
ALT JOB#: 324201				3	192	24,617	0	71.31	2.25	2.25	.00 10465
ALT LSE#: 400021				4	182	23,386	0	72.62	2.24	2.24	.00 10124
ALT RRC#: 228638				5	173	22,217	0	73.99	2.24	2.24	.00 9799
				6	164	21,106	0	75.36	2.24	2.24	.00 9482
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	156	20,051	0	75.36	2.24	2.24	.00 9008
				8	148	19,048	0	75.36	2.24	2.24	.00 8557
00 HEMPHILL CO APPRAISA 1.000000 272,880				9	141	18,096	0	75.36	2.24	2.24	.00 8129
01 HEMPHILL COUNTY 1.000000 272,880				10	134	17,191	0	75.36	2.24	2.24	.00 7723
34 FT ELLIOTT CISD (HEM 1.000000 272,880				11	127	16,331	0	75.36	2.24	2.24	.00 7337
60 HEMPHILL CO HOSPITAL 1.000000 272,880				12	121	15,515	0	75.36	2.24	2.24	.00 6970
62 HEMPHILL CO UNDERGRO 1.000000 272,880				13	115	14,739	0	75.36	2.24	2.24	.00 6621
87 AMARILLO P&A OVERLAP 1.000000 272,880				14	109	14,002	0	75.36	2.24	2.24	.00 6290
				15	103	13,302	0	75.36	2.24	2.24	.00 5976
				16	98	12,637	0	75.36	2.24	2.24	.00 5677
				17	93	12,005	0	75.36	2.24	2.24	.00 5393
				18	89	11,405	0	75.36	2.24	2.24	.00 5123
				19	84	10,834	0	75.36	2.24	2.24	.00 4867
				20	80	10,293	0	75.36	2.24	2.24	.00 4624
				21	76	9,778	0	75.36	2.24	2.24	.00 4393
				=====	=====	=====					=====
					2,800	359,743	0				158,549

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	47060	0	58236	21500	36,736	34,256	16905
YRS FLAT: FMVF: 8/8 RES:				2	44510	0	55325	21285	34,040	27,602	14088
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.46				3	42284	0	52749	21072	31,677	22,336	11781
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46				4	39991	0	50115	20861	29,254	17,937	9820
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	37992	0	47791	20652	27,139	14,469	8214
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	36092	0	45574	20445	25,129	11,650	6871
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	34288	0	43296	20445	22,851	9,212	5726
				8	32573	0	41130	20445	20,685	7,251	4772
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	30945	0	39074	20445	18,629	5,679	3976
				10	29397	0	37120	20445	16,675	4,420	3313
21,500 .6 77				11	27927	0	35264	20445	14,819	3,416	2762
				12	26531	0	33501	20445	13,056	2,617	2301
5.0 99 5.0 99				13	25205	0	31826	20445	11,381	1,984	1918
				14	23944	0	30234	20445	9,789	1,484	1598
				15	22747	0	28723	20445	8,278	1,091	1332
				16	21610	0	27287	20445	6,842	784	1110
				17	20529	0	25922	20445	5,477	546	924
				18	19503	0	24626	20445	4,181	362	770
ALT JAN 1 HYPERBOLIC FORECAST:				19	18528	0	23395	20445	2,950	222	643
OIL: M B: De/Dt: /				20	17601	0	22225	20445	1,780	116	535
GAS: M B: De/Dt: /				21	16721	0	21114	20445	669	38	446
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					615978	0	774527	432490	342,037	167,472	99805

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	\$/BBLRESV: 16.04	EQUIP VAL: 5,605		
SERV WELLS: EQ SCH#: VAL:	\$/BBLPROD: 74,852	WI OIL VAL: 34,282	RI OIL VAL: 20,430	
INJ WELLS: EQ SCH#: VAL:	WI PAYOUT: 5.6	GAS VAL: 133,190	GAS VAL: 79,374	
COMPRESSRS: HP: VAL:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):		=====	=====	
	8/8 VALUE: 272,880	WI TOTAL: 173,080	RI TOTAL: 99,800	

LAST YR WI VAL: 188,810  
LAST YR RI VAL: 107,570  
LAST YR 8/8 VAL: 296,380

LAST YR OIL PROD: 223  
LAST YR GAS PROD: 26,750

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405452 - HEFLEY 4 #7 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 228643 - 7 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 11341

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400013	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 228643	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,460  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,460

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405438 - ZYBACH #1026 FULL WI DECIMAL = .755108 #WELLS: 1  
RRC#, WELL#.....: 229483 - 1026 RRC DIST.: 10 FULL RI DECIMAL = .244892 DEPTH: 13480  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400052 HCG.....:  
ALT RRC#: 229483 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	229	7,423	0	68.73	1.00	1.00	.00	11885
00	HEMPHILL CO APPRAISA	1.000000	21,570	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	21,570		229	7,423	0					11,885
34	FT ELLIOTT Cisd (HEM	1.000000	21,570									
60	HEMPHILL CO HOSPITAL	1.000000	21,570									
62	HEMPHILL CO UNDERGRO	1.000000	21,570									
87	AMARILLO P&A OVERLAP	1.000000	21,570									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	5605	0	17490	16000	1,490	1,389	5313
=====	=====	=====	=====	=====	=====	=====	=====
00	5605	0	17490	16000	1,490	1,389	5313
01							
34							
60							
62							
87							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.500 De/Dt: 33.0 / 5.0  
GAS: 21.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,180  
LAST YR RI VAL: 6,780  
LAST YR 8/8 VAL: 21,960

LAST YR OIL PROD: 335  
LAST YR GAS PROD: 7,950

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405449 - YEAGER #4-9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 229602 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13429  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	.1	45	
-----	-----	-----	-----
	10.0 99	19.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,620  
LAST YR RI VAL: 57,040  
LAST YR 8/8 VAL: 249,660

LAST YR OIL PROD: 143  
LAST YR GAS PROD: 15,950

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405422 - JOHNSON #5027 FULL WI DECIMAL = .775984 #WELLS: 1  
RRC#, WELL#.....: 230504 - 5027 RRC DIST.: 10 FULL RI DECIMAL = .224016 DEPTH: 13515  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400017	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 230504	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405600 - HEFLEY 4 #8 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 232583 - 8 RRC DIST.: 10 FULL RI DECIMAL = .242500 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400014	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 232583	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405601 - MEADOWS 4 #8 FULL WI DECIMAL = .761838 #WELLS: 1  
RRC#, WELL#.....: 232584 - 8 RRC DIST.: 10 FULL RI DECIMAL = .238162 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400022	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 232584	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.68	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CSG LEAK 2011  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405595 - GLISAN STEEN #1013 FULL WI DECIMAL = .760794 #WELLS: 1  
RRC#, WELL#.....: 232608 - 1013 RRC DIST.: 10 FULL RI DECIMAL = .239206 DEPTH: 14770  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400178 HCG.....:  
ALT RRC#: 232608 GRAPH.....:

ALT RRC#: 232608				GRAPH.....:				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE					
				--	-----		-----		-----		-----		-----		-----		-----					
				1	4996		0		10068		9000		1,068		996		2965					
				=====	=====		=====		=====		=====		=====		=====		=====					
00	HEMPHILL CO APPRAISA			1.000000	18,840				4996		0		10068		9000		1,068		996		2965	
01	HEMPHILL COUNTY			1.000000	18,840				4996		0		10068		9000		1,068		996		2965	
34	FT ELLIOTT Cisd (HEM			1.000000	18,840																	
60	HEMPHILL CO HOSPITAL			1.000000	18,840				\$/BBLRESV: 6.87				EQUIP VAL: 14,871									
62	HEMPHILL CO UNDERGRO			1.000000	18,840				\$/BBLPROD: 2,202				WI OIL VAL: 502				RI OIL VAL: 1,494					
87	AMARILLO P&A OVERLAP			1.000000	18,840				WI PAYOUT: .0				GAS VAL: 494				GAS VAL: 1,471					
								RI PAYOUT: .9				PRD VAL: 0				PRD VAL: 0						
												=====				=====						
				8/8 VALUE:		18,840				WI TOTAL:		15,870				RI TOTAL:		2,970				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.3	9	
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,480  
LAST YR 8/8 VAL: 17,350

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 3,146

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405630 - VISE #5 FULL WI DECIMAL = .821057 #WELLS: 1  
RRC#, WELL#.....: 233381 - 5 RRC DIST.: 10 FULL RI DECIMAL = .178943 DEPTH: 12940  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400173 HCG.....:  
ALT RRC#: 233381 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,835	0	68.73	2.07	2.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,835	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9917	0	9917	9500	417	389	2024	
00				HEMPHILL CO APPRAISA	1.000000	17,280	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	17,280	9917	0	9917	9500	417
34				FT ELLIOTT Cisd (HEM	1.000000	17,280					
60				HEMPHILL CO HOSPITAL	1.000000	17,280	\$/BBLRESV:	.00	EQUIP VAL:	14,871	
62				HEMPHILL CO UNDERGRO	1.000000	17,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
87				AMARILLO P&A OVERLAP	1.000000	17,280	WI PAYOUT:	.0	GAS VAL:	389	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	17,280	WI TOTAL:	15,260	RI TOTAL:	2,020		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500		17	
-----	-----	-----	-----
	10.0	1	
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,990  
LAST YR RI VAL: 13,740  
LAST YR 8/8 VAL: 35,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,613

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405639 - PURYEAR #2824 FULL WI DECIMAL = .768518 #WELLS: 1  
RRC#, WELL#.....: 234034 - 2824 RRC DIST.: 10 FULL RI DECIMAL = .231482 DEPTH: 14000

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400205	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 234034	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		3
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,470  
LAST YR 8/8 VAL: 16,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,001

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405774 - HEFLEY 28 #3 FULL WI DECIMAL = .825795 #WELLS: 1  
RRC#, WELL#.....: 238559 - 3 RRC DIST.: 10 FULL RI DECIMAL = .174205 DEPTH: 13200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400281 HCG.....:  
ALT RRC#: 238559 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	56,320	1	50	11,336	0	68.73	2.08	2.08	.00	2838
01	HEMPHILL COUNTY	1.000000	56,320	2	33	10,769	0	70.01	2.07	2.07	.00	1908
34	FT ELLIOTT Cisd (HEM	1.000000	56,320	3	24	10,230	0	71.31	2.07	2.07	.00	1413
60	HEMPHILL CO HOSPITAL	1.000000	56,320	4	23	9,719	0	72.62	2.07	2.07	.00	1379
62	HEMPHILL CO UNDERGRO	1.000000	56,320	5	12	9,233	0	73.99	2.07	2.07	.00	733
87	AMARILLO P&A OVERLAP	1.000000	56,320	6	11	8,771	0	75.36	2.07	2.07	.00	685
				7	10	8,333	0	75.36	2.07	2.07	.00	622
				8	10	7,916	0	75.36	2.07	2.07	.00	622
				9	10	7,520	0	75.36	2.07	2.07	.00	622
				10	10	7,144	0	75.36	2.07	2.07	.00	622
					=====	=====	=====					=====
					193	90,971	0					11,444

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	19471	0	22309	14500	7,809	7,282	4409
				2	18409	0	20317	13637	6,680	5,417	3520
				3	17488	0	18901	12825	6,076	4,284	2874
				4	16614	0	17993	12696	5,297	3,247	2400
				5	15783	0	16516	12570	3,946	2,104	1933
				6	14994	0	15679	12444	3,235	1,500	1609
				7	14244	0	14866	12444	2,422	976	1338
				8	13532	0	14154	12444	1,710	599	1118
				9	12856	0	13478	12444	1,034	315	933
				10	12213	0	12835	12444	391	104	780
					=====	=====	=====	=====	=====	=====	=====
					155604	0	167048	128448	38,600	25,828	20914

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27 \$/BBLRESV: 11.10 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27 \$/BBLPROD: 0 WI OIL VAL: 1,769 RI OIL VAL: 1,433  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 7.0 GAS VAL: 24,059 GAS VAL: 19,481  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	56,320	WI TOTAL:	35,410	RI TOTAL:	20,910
-----	-----	-----	-----						
14,500		32							
-----	-----	-----	-----						
1		5.0 99							
5.0 2									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 39.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,210  
LAST YR RI VAL: 13,060  
LAST YR 8/8 VAL: 123,270

LAST YR OIL PROD: 88  
LAST YR GAS PROD: 12,511

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405863 - FILLINGIM 44 #13 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242897 - 13 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13305  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400297 HCG.....:  
ALT RRC#: 242897 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26	14,321	0	75.36	2.48	2.48	.00	1496
---	-----	-----	-----	8	25	13,605	0	75.36	2.48	2.48	.00	1421
00	HEMPHILL CO APPRAISA	1.000000	166,010	9	23	12,925	0	75.36	2.48	2.48	.00	1350
01	HEMPHILL COUNTY	1.000000	166,010	10	22	12,279	0	75.36	2.48	2.48	.00	1282
34	FT ELLIOTT Cisd (HEM	1.000000	166,010	11	21	11,665	0	75.36	2.48	2.48	.00	1218
60	HEMPHILL CO HOSPITAL	1.000000	166,010	12	20	11,081	0	75.36	2.48	2.48	.00	1157
62	HEMPHILL CO UNDERGRO	1.000000	166,010	13	19	10,527	0	75.36	2.48	2.48	.00	1099
87	AMARILLO P&A OVERLAP	1.000000	166,010	14	18	10,001	0	75.36	2.48	2.48	.00	1044
				15	17	9,501	0	75.36	2.48	2.48	.00	992
				16	16	9,026	0	75.36	2.48	2.48	.00	942
				17	15	8,574	0	75.36	2.48	2.48	.00	895
				=====	=====	=====						=====
					410	226,727	0					23,168

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	36531	0	38387	17000	21,387	19,944	11985
*** PARAMETERS ***				2	34565	0	36361	16830	19,531	15,837	9958
				3	32837	0	34575	16661	17,914	12,631	8305
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	31195	0	32876	16495	16,381	10,044	6927
YRS FLAT:	FMVF:	8/8 RES:		5	29635	0	31262	16330	14,932	7,961	5779
				6	28041	0	29615	16166	13,449	6,234	4802
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.73			7	26639	0	28135	16167	11,968	4,825	4002
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73			8	25307	0	26728	16167	10,561	3,702	3335
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	24041	0	25391	16167	9,224	2,812	2779
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	22839	0	24121	16167	7,954	2,109	2316
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	21697	0	22915	16167	6,748	1,555	1930
				12	20612	0	21769	16167	5,602	1,123	1609
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	19582	0	20681	16167	4,514	787	1340
-----	-----	-----	-----	14	18603	0	19647	16167	3,480	527	1116
17,000	.1	55		15	17673	0	18665	16167	2,498	329	931
-----	-----	-----	-----	16	16789	0	17731	16167	1,564	179	775
5.0 99	5.0 99			17	15949	0	16844	16167	677	68	646
				=====	=====	=====	=====	=====	=====	=====	=====
					422535	0	445703	277319	168,384	90,667	68535

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 15.36 EQUIP VAL: 6,812  
\$ /BBLPROD: 62,840 WI OIL VAL: 4,713 RI OIL VAL: 3,562  
WI PAYOUT: 5.5 GAS VAL: 85,954 GAS VAL: 64,972  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 166,010 WI TOTAL: 97,480 RI TOTAL: 68,530

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,200  
LAST YR RI VAL: 69,100  
LAST YR 8/8 VAL: 219,300

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 20,731

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....:	405875 - YEAGER #509H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	243603 - 509H RRC DIST.: 10	FULL RI DECIMAL = .250000	DEPTH: 11248

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MMGL TXPH, LLC								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	449	62,346	0	68.73	2.26	2.26	.00	23145
ALT FRZ.:	ALT G\$ RRC:	2	381	59,228	0	70.01	2.25	2.25	.00	20005
ALT JOB#:	UNIT.....:	3	342	56,267	0	71.31	2.25	2.25	.00	18339
ALT LSE#:	HCG.....:	4	308	53,453	0	72.62	2.24	2.24	.00	16808
ALT RRC#:	GRAPH.....:	5	277	50,781	0	73.99	2.24	2.24	.00	15413

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.46	1	105676	0	128821	38000	90,821	84,690	40217
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	2	99948	0	119953	37620	82,333	66,761	32849
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	94951	0	113290	37243	76,047	53,621	27214
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	89803	0	106611	36871	69,740	42,760	22465
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	85312	0	100725	36503	64,222	34,241	18618

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	76994	0	89710	36138	53,572	21,598	12760
-----	-----	-----	-----	8	73145	0	84589	36138	48,451	16,985	10554
38,000	1.4	176		9	69487	0	79787	36138	43,649	13,306	8732
-----	-----	-----	-----	10	66013	0	75283	36138	39,145	10,377	7227
	20.0 1	5.0 99		11	62712	0	71055	36138	34,917	8,048	5984
	10.0 99			12	59577	0	67085	36138	30,947	6,203	4956

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	18	43794	0	47784	36138	11,646	1,009	1608
GAS:	D	B:	De/Dt:	/	19	41605	0	45196	36138	9,058	682	1334
PRD:	M	B:	De/Dt:	/	20	39524	0	42756	36138	6.618	434	1108

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	22	35671	0	38289	36138	2,151	107	763
SERV WELLS:		EQ SCH#:		VAL:		23	33887	0	36243	36138	105	4	633

COMPRESSORS:	HP:	VAL:	1452765	0	1666555	836720	829.835	402.891	227977
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OTHER EQ VALUE(RCNLD):

		\$/BBLRESV:	17.80	EQUIP VAL:	5,084				
		\$/BBLPROD:	49,223	WI OIL VAL:	51,684	RI OIL VAL:	29,245		
LAST YR	WI VAL:	230,040	WI PAYOUT:	5.4	GAS VAL:	351,207	GAS VAL:	198,731	
LAST YR	RI VAL:	65,460	RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0	
LAST YR	8/8 VAL:	295,500			=====			=====	
		8/8 VALUE:	635,960	WI TOTAL:	407,980	RI TOTAL:	227,980		

LAST YR OIL PROD: 537  
LAST YR GAS PROD: 59,197

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406138 - FILLINGIM 44 #11 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246570 - 11 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13330  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400692	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 246570	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.500	De/Dt: 20.0 / 5.0
GAS:	12.0 D	B: 1.200	De/Dt: 11.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,890  
LAST YR RI VAL: 3,480  
LAST YR 8/8 VAL: 18,370

LAST YR OIL PROD: 100  
LAST YR GAS PROD: 4,290

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 3/27/2024 MNRLKLUM				
LEASE#, NAME.....: 406013 - HOBART RANCH 19 #1H				FULL WI DECIMAL = .762849					#WELLS: 1		
RRC#, WELL#.....: 247502 - 1H RRC DIST.: 10				FULL RI DECIMAL = .237151					DEPTH: 11109		
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	219	75,807	0	68.73	2.00	2.00	.00 11482
ALT JOB#: UNIT.....:				2	152	72,016	0	70.01	2.00	2.00	.00 8118
ALT LSE#: HCG.....:				3	123	68,415	0	71.31	2.00	2.00	.00 6691
ALT RRC#: GRAPH.....:				4	104	64,995	0	72.62	2.00	2.00	.00 5761
				5	92	61,745	0	73.99	2.00	2.00	.00 5193
				6	84	58,658	0	75.36	1.99	1.99	.00 4829
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	74	55,725	0	75.36	1.99	1.99	.00 4254
-----				8	70	52,938	0	75.36	1.99	1.99	.00 4024
00 HEMPHILL CO APPRAISA 1.000000 669,710				9	64	50,291	0	75.36	1.99	1.99	.00 3679
01 HEMPHILL COUNTY 1.000000 669,710				10	60	47,777	0	75.36	1.99	1.99	.00 3449
30 CANADIAN ISD (HEMPHI 1.000000 669,710				11	57	45,388	0	75.36	1.99	1.99	.00 3277
60 HEMPHILL CO HOSPITAL 1.000000 669,710				12	54	43,119	0	75.36	1.99	1.99	.00 3104
62 HEMPHILL CO UNDERGRO 1.000000 669,710				13	48	40,963	0	75.36	1.99	1.99	.00 2759
				14	46	38,914	0	75.36	1.99	1.99	.00 2644
				15	44	36,969	0	75.36	1.99	1.99	.00 2529
				16	42	35,120	0	75.36	1.99	1.99	.00 2415
				17	40	33,364	0	75.36	1.99	1.99	.00 2300
				18	38	31,696	0	75.36	1.99	1.99	.00 2185
				19	37	30,111	0	75.36	1.99	1.99	.00 2127
				20	35	28,606	0	75.36	1.99	1.99	.00 2012
				21	33	27,175	0	75.36	1.99	1.99	.00 1897
				22	31	25,816	0	75.36	1.99	1.99	.00 1782
				23	29	24,526	0	75.36	1.99	1.99	.00 1667
				24	28	23,299	0	75.36	1.99	1.99	.00 1610
*** PARAMETERS ***				25	27	22,134	0	75.36	1.99	1.99	.00 1552
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	26	21,028	0	75.36	1.99	1.99	.00 1495
YRS FLAT: FMVF: 8/8 RES:				27	25	19,976	0	75.36	1.99	1.99	.00 1437
				28	24	18,977	0	75.36	1.99	1.99	.00 1380
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19					1,706	1,155,548	0				95,652
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	115659	0	127141	30000	97,141	90,584	37019
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	109876	0	117994	29700	88,294	71,595	30137
-----				3	104382	0	111073	29403	81,670	57,586	24885
30,000 214				4	99163	0	104924	29108	75,816	46,486	20620
-----				5	94205	0	99398	28817	70,581	37,631	17135
5.0 99				6	89047	0	93876	28529	65,347	30,296	14196
				7	84595	0	88849	28530	60,319	24,318	11785
				8	80365	0	84389	28530	55,859	19,582	9819
				9	76347	0	80026	28530	51,496	15,698	8169
				10	72529	0	75978	28530	47,448	12,578	6803
				11	68903	0	72180	28530	43,650	10,061	5669
ALT JAN 1 HYPERBOLIC FORECAST:				12	65458	0	68562	28530	40,032	8,024	4724
OIL: .8 D B: 1.800 De/Dt: 38.0 / 5.0				13	62185	0	64944	28530	36,414	6,347	3925
GAS: M B: De/Dt: /				14	59076	0	61720	28530	33,190	5,030	3272
PRD: M B: De/Dt: /				15	56122	0	58651	28530	30,121	3,970	2728
				16	53316	0	55731	28530	27,201	3,117	2274
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	50650	0	52950	28530	24,420	2,434	1894
SERV WELLS: EQ SCH#: VAL:				18	48117	0	50302	28530	21,772	1,887	1579
INJ WELLS: EQ SCH#: VAL:				19	45712	0	47839	28530	19,309	1,455	1318
COMPRESSRS: HP: VAL:				20	43426	0	45438	28530	16,908	1,108	1098
OTHER EQ VALUE(RCNLD):				21	41255	0	43152	28530	14,622	834	914
				22	39192	0	40974	28530	12,444	617	761
				23	37232	0	38899	28530	10,369	447	634
LAST YR WI VAL: 1,108,190				24	35371	0	36981	28530	8,451	316	529
LAST YR RI VAL: 405,230				25	33602	0	35154	28530	6,624	216	440
LAST YR 8/8 VAL: 1,513,420				26	31922	0	33417	28530	4,887	138	367
				27	30326	0	31763	28530	3,233	80	307
				28	28810	0	30190	28530	1,660	35	256
LAST YR OIL PROD: 388				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 79,480					1756843	0	1852495	803217	1,049,278	452,470	213257
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 17.95		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 23,363		RI OIL VAL: 11,011		
MC1:					WI PAYOUT: 5.7		GAS VAL: 429,107		GAS VAL: 202,245		
MC2: S09					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 669,710		WI TOTAL: 456,450		RI TOTAL: 213,260		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406145 - PURYEAR #624 FULL WI DECIMAL = .768489 #WELLS: 1  
RRC#, WELL#.....: 248106 - 624 RRC DIST.: 10 FULL RI DECIMAL = .231511 DEPTH: 13160  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400693	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 248106	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405986 - HEFLEY 13 #3 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 248108 - 3 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 13378  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400540 HCG.....:  
ALT RRC#: 248108 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	122	16,089	0	68.73	3.28	3.28	.00 6257
				2	98	14,872	0	70.01	3.27	3.27	.00 5120
				3	83	13,862	0	71.31	3.27	3.27	.00 4417
				4	72	13,007	0	72.62	3.26	3.26	.00 3902
				5	62	12,273	0	73.99	3.26	3.26	.00 3423
				6	56	11,634	0	75.36	3.26	3.26	.00 3149
				7	51	11,052	0	75.36	3.26	3.26	.00 2868
				8	46	10,499	0	75.36	3.26	3.26	.00 2587
00	HEMPHILL CO APPRAISA	1.000000	174,510	9	41	9,974	0	75.36	3.26	3.26	.00 2306
01	HEMPHILL COUNTY	1.000000	174,510	10	43	9,475	0	75.36	3.26	3.26	.00 2418
34	FT ELLIOTT Cisd (HEM	1.000000	174,510	11	36	9,001	0	75.36	3.26	3.26	.00 2025
60	HEMPHILL CO HOSPITAL	1.000000	174,510	12	32	8,551	0	75.36	3.26	3.26	.00 1800
62	HEMPHILL CO UNDERGRO	1.000000	174,510	13	29	8,123	0	75.36	3.26	3.26	.00 1631
87	AMARILLO P&A OVERLAP	1.000000	174,510	14	26	7,717	0	75.36	3.26	3.26	.00 1462
				15	23	7,331	0	75.36	3.26	3.26	.00 1293
				=====	=====	=====					=====
					820	163,460	0				44,658

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	39381	0	45638	20000	25,638	23,908 14535
				2	36291	0	41411	19800	21,611	17,524 11568
				3	33827	0	38244	19602	18,642	13,145 9371
				4	31643	0	35545	19405	16,140	9,896 7641
				5	29857	0	33280	19211	14,069	7,501 6275
				6	28303	0	31452	19019	12,433	5,764 5202
				7	26887	0	29755	19020	10,735	4,328 4317
				8	25542	0	28129	19020	9,109	3,193 3580
				9	24264	0	26570	19020	7,550	2,302 2966
				10	23051	0	25469	19020	6,449	1,710 2494
				11	21897	0	23922	19020	4,902	1,130 2055
				12	20803	0	22603	19020	3,583	718 1704
				13	19761	0	21392	19020	2,372	413 1414
				14	18774	0	20236	19020	1,216	184 1174
				15	17835	0	19128	19020	108	14 973
				=====	=====	=====	=====	=====	=====	=====
					398116	0	442774	288217	154,557	91,730 75269

				\$/BBLRESV: 15.12	EQUIP VAL:	7,511				
				\$/BBLPROD: 0	WI OIL VAL:	9,252	RI OIL VAL:	7,592		
				WI PAYOUT: 5.3	GAS VAL:	82,478	GAS VAL:	67,677		
				RI PAYOUT: 5.9	PRD VAL:	0	PRD VAL:	0		
					=====	=====				
				8/8 VALUE:	174,510	WI TOTAL:	99,240	RI TOTAL:	75,270	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 22.0 / 10.0  
GAS: 46.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,400  
LAST YR RI VAL: 164,970  
LAST YR 8/8 VAL: 510,370

LAST YR OIL PROD: 176  
LAST YR GAS PROD: 16,743

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC 7601  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406120 - FILLINGIM 44 #15 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 248770 - 15 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400688	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 248770	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,600	.1	11	
-----	-----	-----	-----
	12.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,180  
LAST YR RI VAL: 7,410  
LAST YR 8/8 VAL: 26,590

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 3,965

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 406305 - HELTON #6021H FULL WI DECIMAL = .811406 #WELLS: 1  
RRC#, WELL#.....: 257835 - 6021H RRC DIST.: 10 FULL RI DECIMAL = .188594 DEPTH: 11353  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400892	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 257835	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH				
LEASE#, NAME.....: 406281 - HUFF 16 #5H				FULL WI DECIMAL = .772100				#WELLS: 1				
RRC#, WELL#.....: 258037 - 5 H RRC DIST.: 10				FULL RI DECIMAL = .227900				DEPTH: 15815				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME.....: MMGL TXPH, LLC												
GAS FIELD#.....: 13147285												
GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	458	63,324	0	68.73	2.29	2.29	.00	24304
ALT JOB#: 324201 UNIT.....:				2	430	59,662	0	70.01	2.28	2.28	.00	23272
ALT LSE#: 400897 HCG.....:				3	404	56,454	0	71.31	2.28	2.28	.00	22282
ALT RRC#: 258037 GRAPH.....:				4	380	53,617	0	72.62	2.28	2.28	.00	21329
				5	357	51,090	0	73.99	2.28	2.28	.00	20428
				6	336	48,819	0	75.36	2.28	2.28	.00	19558
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	315	46,770	0	75.36	2.28	2.28	.00	18384
				8	297	44,899	0	75.36	2.28	2.28	.00	17281
00 HEMPHILL CO APPRAISA 1.000000 762,360				9	279	43,103	0	75.36	2.28	2.28	.00	16244
01 HEMPHILL COUNTY 1.000000 762,360				10	262	41,379	0	75.36	2.28	2.28	.00	15270
34 FT ELLIOTT CISD (HEM 1.000000 762,360				11	246	39,724	0	75.36	2.28	2.28	.00	14353
60 HEMPHILL CO HOSPITAL 1.000000 762,360				12	231	38,135	0	75.36	2.28	2.28	.00	13492
62 HEMPHILL CO UNDERGRO 1.000000 762,360				13	217	36,610	0	75.36	2.28	2.28	.00	12683
87 AMARILLO P&A OVERLAP 1.000000 762,360				14	204	35,146	0	75.36	2.28	2.28	.00	119222
				15	192	33,740	0	75.36	2.28	2.28	.00	11206
				16	181	32,390	0	75.36	2.28	2.28	.00	10534
				17	170	31,094	0	75.36	2.28	2.28	.00	9902
				18	159	29,850	0	75.36	2.28	2.28	.00	9308
				19	150	28,656	0	75.36	2.28	2.28	.00	8749
				20	141	27,510	0	75.36	2.28	2.28	.00	8224
				21	132	26,410	0	75.36	2.28	2.28	.00	7731
				22	124	25,354	0	75.36	2.28	2.28	.00	7267
				23	117	24,340	0	75.36	2.28	2.28	.00	6831
				24	110	23,366	0	75.36	2.28	2.28	.00	6421
*** PARAMETERS ***				25	103	22,431	0	75.36	2.28	2.28	.00	6036
				26	97	21,534	0	75.36	2.28	2.28	.00	5674
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	91	20,673	0	75.36	2.28	2.28	.00	5333
YRS FLAT: FMVF: 8/8 RES:				28	86	19,846	0	75.36	2.28	2.28	.00	5013
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50					6,269	1,025,926	0				359,031	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	111964	0	136268	30000	106,268	99,095	37671	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	105028	0	128300	29700	98,600	79,952	31112	
				3	99381	0	121663	29403	92,260	65,053	25880	
30,000 1.3				4	94387	0	115716	29108	86,608	53,103	21592	
				5	89938	0	110366	28817	81,549	43,478	18065	
6.0 99				6	85940	0	105498	28529	76,969	35,684	15147	
				7	82333	0	100717	28530	72,187	29,103	12685	
				8	79040	0	96321	28530	67,791	23,765	10641	
				9	75878	0	92122	28530	63,592	19,385	8928	
				10	72843	0	88113	28530	59,583	15,794	7491	
				11	69930	0	84283	28530	55,753	12,851	6285	
ALT JAN 1 HYPERBOLIC FORECAST:				12	67132	0	80624	28530	52,094	10,441	5273	
OIL: M B: De/Dt: /				13	64448	0	77131	28530	48,601	8,471	4426	
GAS: 179.0 D B: 1.300 De/Dt: 6.0 / 4.0				14	61871	0	73793	28530	45,263	6,860	3714	
PRD: M B: De/Dt: /				15	59395	0	70601	28530	42,071	5,545	3117	
				16	57019	0	67553	28530	39,023	4,472	2616	
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				17	54738	0	64640	28530	36,110	3,599	2196	
SERV WELLS: EQ SCH#: VAL:				18	52548	0	61856	28530	33,326	2,888	1843	
INJ WELLS: EQ SCH#: VAL:				19	50446	0	59195	28530	30,665	2,311	1548	
COMPRESSRS: HP: VAL:				20	48428	0	56652	28530	28,122	1,843	1300	
OTHER EQ VALUE(RCNLD):				21	46492	0	54223	28530	25,693	1,464	1091	
				22	44633	0	51900	28530	23,370	1,158	916	
				23	42848	0	49679	28530	21,149	911	769	
LAST YR WI VAL: 1,227,500				24	41133	0	47554	28530	19,024	712	645	
LAST YR RI VAL: 243,840				25	39487	0	45523	28530	16,993	554	542	
LAST YR 8/8 VAL: 1,471,340				26	37908	0	43582	28530	15,052	427	455	
				27	36393	0	41726	28530	13,196	325	383	
				28	34937	0	39950	28530	11,420	245	321	
LAST YR OIL PROD: 608				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 65,576					1806518	0	2165549	803217	1,362,332	529,489	226652	
REMARKS1: \$/BBLRESV: 18.14				EQUIP VAL: 6,224								
REMARKS2: \$/BBLPROD: 87,435				WI OIL VAL: 87,785				RI OIL VAL: 37,577				
MC1: WI PAYOUT: 5.9				GAS VAL: 441,703				GAS VAL: 189,075				
MC2: RI PAYOUT: 6.5				PRD VAL: 0				PRD VAL: 0				
				=====								
				8/8 VALUE: 762,360				WI TOTAL: 535,710				
								RI TOTAL: 226,650				

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 3/27/2024 MNRLKLUM				
LEASE#, NAME.....: 406402 - CLIFFORD 30 #4H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 261766 - 4H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11322				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME....: MMGL TXPH, LLC												
GAS FIELD#.....: 13147285												
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	503	69,993	0	68.73	2.49	2.49	.00	25928
ALT JOB#: 324201 UNIT.....:				2	403	64,604	0	70.01	2.49	2.49	.00	21161
ALT LSE#: 400994 HCG.....:				3	340	59,984	0	71.31	2.49	2.49	.00	18184
ALT RRC#: 261766 GRAPH.....:				4	297	55,982	0	72.62	2.48	2.48	.00	16176
				5	265	52,481	0	73.99	2.48	2.48	.00	14706
				6	241	49,393	0	75.36	2.47	2.47	.00	13621
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	222	46,646	0	75.36	2.47	2.47	.00	12547
---				8	206	44,190	0	75.36	2.47	2.47	.00	11643
00 HEMPHILL CO APPRAISA 1.000000 728,960				9	192	41,976	0	75.36	2.47	2.47	.00	10852
01 HEMPHILL COUNTY 1.000000 728,960				10	180	39,977	0	75.36	2.47	2.47	.00	10174
34 FT ELLIOTT CISD (HEM 1.000000 728,960				11	169	38,160	0	75.36	2.47	2.47	.00	9552
60 HEMPHILL CO HOSPITAL 1.000000 728,960				12	161	36,501	0	75.36	2.47	2.47	.00	9100
62 HEMPHILL CO UNDERGRO 1.000000 728,960				13	153	34,978	0	75.36	2.47	2.47	.00	8648
87 AMARILLO P&A OVERLAP 1.000000 728,960				14	144	33,579	0	75.36	2.47	2.47	.00	8139
				15	137	32,236	0	75.36	2.47	2.47	.00	7743
				16	132	30,947	0	75.36	2.47	2.47	.00	7461
				17	125	29,709	0	75.36	2.47	2.47	.00	7065
				18	124	28,521	0	75.36	2.47	2.47	.00	7008
				19	118	27,380	0	75.36	2.47	2.47	.00	6669
				20	112	26,285	0	75.36	2.47	2.47	.00	6330
				21	112	25,234	0	75.36	2.47	2.47	.00	6330
				22	106	24,225	0	75.36	2.47	2.47	.00	5991
				23	101	23,256	0	75.36	2.47	2.47	.00	5709
				24	96	22,326	0	75.36	2.47	2.47	.00	5426
*** PARAMETERS ***				25	98	21,433	0	75.36	2.47	2.47	.00	5539
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	93	20,576	0	75.36	2.47	2.47	.00	5256
YRS FLAT: FMVF: 8/8 RES:				27	88	19,753	0	75.36	2.47	2.47	.00	4974
				28	84	18,963	0	75.36	2.47	2.47	.00	4748
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.72					5,002	1,019,288	0				276,680	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	130712	0	156640	50500	106,140	98,976	48903	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	120648	0	141809	47495	94,314	76,476	38835	
-----				3	112020	0	130204	44668	85,536	60,312	31278	
50,500				4	104127	0	120303	42010	78,293	48,005	25351	
-----				5	97615	0	112321	41590	70,731	37,711	20761	
1				6	91501	0	105122	41175	63,947	29,647	17044	
5.0 3				7	86412	0	98959	41175	57,784	23,295	14075	
				8	81862	0	93505	41175	52,330	18,345	11666	
				9	77761	0	88613	41175	47,438	14,461	9698	
				10	74057	0	84231	41175	43,056	11,413	8087	
				11	70691	0	80243	41175	39,068	9,005	6757	
ALT JAN 1 HYPERBOLIC FORECAST:				12	67618	0	76718	41175	35,543	7,124	5667	
OIL: 1.6 D B: 1.500 De/Dt: 23.0 / 5.0				13	64797	0	73445	41175	32,270	5,624	4759	
GAS: 200.0 D B: 1.000 De/Dt: 8.0 / 4.0				14	62205	0	70344	41175	29,169	4,421	3999	
PRD: M B: De/Dt: /				15	59717	0	67460	41175	26,285	3,464	3364	
				16	57329	0	64790	41175	23,615	2,706	2833	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	55036	0	62101	41175	20,926	2,085	2383	
SERV WELLS: EQ SCH#: VAL:				18	52835	0	59843	41175	18,668	1,618	2014	
INJ WELLS: EQ SCH#: VAL:				19	50721	0	57390	41175	16,215	1,222	1694	
COMPRESSRS: HP: VAL:				20	48693	0	55023	41175	13,848	907	1425	
OTHER EQ VALUE(RCNLD):				21	46746	0	53076	41175	11,901	678	1206	
				22	44877	0	50868	41175	9,693	480	1013	
				23	43082	0	48791	41175	7,616	328	853	
LAST YR WI VAL: 958,890				24	41359	0	46785	41175	5,610	210	717	
LAST YR RI VAL: 197,770				25	39705	0	45244	41175	4,069	133	608	
LAST YR 8/8 VAL: 1,156,660				26	38117	0	43373	41175	2,198	63	512	
				27	36592	0	41566	41175	391	10	430	
				28	35129	0	39877	41175	-1,298	-28	362	
LAST YR OIL PROD: 674				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 73,756					1891964	0	2168644	1173288	995,356	458,691	266294	
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 15.60		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 58,521		RI OIL VAL: 33,974			
MC1:					WI PAYOUT: 5.4		GAS VAL: 400,170		GAS VAL: 232,319			
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 728,960		WI TOTAL: 462,670		RI TOTAL: 266,290			



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/11/2024 MNRLKLUM			
LEASE#, NAME.....: 406451 - GLISAN-AMOCO 12 #3H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 262179 - 3H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11557			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	274	20,845	0	68.73	2.46	2.46	.00 14124
ALT JOB#: 324201 UNIT.....:				2	252	20,221	0	70.01	2.45	2.45	.00 13232
ALT LSE#: 401078 HCG.....:				3	234	19,618	0	71.31	2.45	2.45	.00 12515
ALT RRC#: 262179 GRAPH.....:				4	220	19,033	0	72.62	2.44	2.44	.00 11982
				5	207	18,473	0	73.99	2.44	2.44	.00 11487
				6	195	17,931	0	75.36	2.43	2.43	.00 11021
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	185	17,405	0	75.36	2.43	2.43	.00 10456
---				8	176	16,897	0	75.36	2.43	2.43	.00 9948
00 HEMPHILL CO APPRAISA 1.000000 297,020				9	168	16,408	0	75.36	2.43	2.43	.00 9495
01 HEMPHILL COUNTY 1.000000 297,020				10	160	15,933	0	75.36	2.43	2.43	.00 9043
34 FT ELLIOTT CISD (HEM 1.000000 297,020				11	152	15,474	0	75.36	2.43	2.43	.00 8591
60 HEMPHILL CO HOSPITAL 1.000000 297,020				12	148	15,030	0	75.36	2.43	2.43	.00 8365
62 HEMPHILL CO UNDERGRO 1.000000 297,020				13	141	14,601	0	75.36	2.43	2.43	.00 7969
87 AMARILLO P&A OVERLAP 1.000000 297,020				14	134	14,187	0	75.36	2.43	2.43	.00 7574
				15	132	13,785	0	75.36	2.43	2.43	.00 7461
				16	125	13,397	0	75.36	2.43	2.43	.00 7065
				17	125	13,021	0	75.36	2.43	2.43	.00 7065
				18	119	12,657	0	75.36	2.43	2.43	.00 6726
				19	113	12,305	0	75.36	2.43	2.43	.00 6387
				20	107	11,964	0	75.36	2.43	2.43	.00 6048
				21	108	11,634	0	75.36	2.43	2.43	.00 6104
				22	103	11,315	0	75.36	2.43	2.43	.00 5822
				23	98	11,005	0	75.36	2.43	2.43	.00 5539
				24	93	10,704	0	75.36	2.43	2.43	.00 5256
*** PARAMETERS ***				25	100	10,416	0	75.36	2.43	2.43	.00 5652
				26	95	10,132	0	75.36	2.43	2.43	.00 5369
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	90	9,859	0	75.36	2.43	2.43	.00 5087
YRS FLAT: FMVF: 8/8 RES:				28	86	9,595	0	75.36	2.43	2.43	.00 4861
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.68					4,140	403,845	0				230,244
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	38459	0	52583	17000	35,583	33,181	16416
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	37156	0	50388	16830	33,558	27,211	13799
-----				3	36048	0	48563	16661	31,902	22,494	11667
17,000				4	34830	0	46812	16495	30,317	18,588	9864
-----				5	33806	0	45293	16330	28,963	15,442	8372
				6	32679	0	43700	16166	27,534	12,765	7086
				7	31721	0	42177	16167	26,010	10,486	5999
				8	30795	0	40743	16167	24,576	8,616	5083
				9	29904	0	39399	16167	23,232	7,082	4312
				10	29038	0	38081	16167	21,914	5,809	3656
				11	28201	0	36792	16167	20,625	4,754	3099
ALT JAN 1 HYPERBOLIC FORECAST:				12	27392	0	35757	16167	19,590	3,926	2642
OIL: .8 D B: 1.400 De/Dt: 8.0 / 5.0				13	26610	0	34579	16167	18,412	3,209	2240
GAS: 58.0 D B: .150 De/Dt: 3.0 / 2.0				14	25856	0	33430	16167	17,263	2,617	1901
PRD: M B: De/Dt: /				15	25123	0	32584	16167	16,417	2,163	1625
				16	24416	0	31481	16167	15,314	1,755	1377
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	23731	0	30796	16167	14,629	1,458	1181
SERV WELLS: EQ SCH#: VAL:				18	23067	0	29793	16167	13,626	1,180	1002
INJ WELLS: EQ SCH#: VAL:				19	22426	0	28813	16167	12,646	953	851
COMPRESSRS: HP: VAL:				20	21804	0	27852	16167	11,685	765	722
OTHER EQ VALUE(RCNLD):				21	21203	0	27307	16167	11,140	634	621
				22	20622	0	26444	16167	10,277	509	527
				23	20057	0	25596	16167	9,429	406	448
LAST YR WI VAL: 50,540				24	19508	0	24764	16167	8,597	322	380
LAST YR RI VAL: 32,190				25	18983	0	24635	16167	8,468	276	331
LAST YR 8/8 VAL: 82,730				26	18466	0	23835	16167	7,668	217	281
				27	17968	0	23055	16167	6,888	169	239
				28	17487	0	22348	16167	6,181	133	203
LAST YR OIL PROD: 304				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 19,106					737356	0	967600	455156	512,444	187,120	105924
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 14.34		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 44,526		RI OIL VAL: 25,205		
MC1: S					WI PAYOUT: 6.1		GAS VAL: 142,594		GAS VAL: 80,719		
MC2: 12A					RI PAYOUT: 6.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 297,020		WI TOTAL: 191,100		RI TOTAL: 105,920		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406423 - BLACK JACK #4H FULL WI DECIMAL = .765464 #WELLS: 1  
RRC#, WELL#.....: 262239 - 4H RRC DIST.: 10 FULL RI DECIMAL = .234536 DEPTH: 11043  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401014 HCG.....:  
ALT RRC#: 262239 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	353	56,210	0	75.36	1.84	1.84	.00	20363
---	----	-----	-----	8 <td>340<td>53,250<td>0<td>75.36<td>1.84<td>1.84<td>.00<th>19613</th></td></td></td></td></td></td></td>	340 <td>53,250<td>0<td>75.36<td>1.84<td>1.84<td>.00<th>19613</th></td></td></td></td></td></td>	53,250 <td>0<td>75.36<td>1.84<td>1.84<td>.00<th>19613</th></td></td></td></td></td>	0 <td>75.36<td>1.84<td>1.84<td>.00<th>19613</th></td></td></td></td>	75.36 <td>1.84<td>1.84<td>.00<th>19613</th></td></td></td>	1.84 <td>1.84<td>.00<th>19613</th></td></td>	1.84 <td>.00<th>19613</th></td>	.00 <th>19613</th>	19613
00	HEMPHILL CO APPRAISA	1.000000	616,310	9	329	50,584	0	75.36	1.84	1.84	.00 <td>18979</td>	18979
01	HEMPHILL COUNTY	1.000000	616,310	10	319	48,055	0	75.36	1.84	1.84	.00 <td>18402</td>	18402
34	FT ELLIOTT CISD (HEM	1.000000	616,310	11	309	45,652	0	75.36	1.84	1.84	.00 <td>17825</td>	17825
60	HEMPHILL CO HOSPITAL	1.000000	616,310	12	300	43,369	0	75.36	1.84	1.84	.00 <td>17306</td>	17306
62	HEMPHILL CO UNDERGRO	1.000000	616,310	13	291	41,201	0	75.36	1.84	1.84	.00 <td>16786</td>	16786
87	AMARILLO P&A OVERLAP	1.000000	616,310	14	282	39,141	0	75.36	1.84	1.84	.00 <td>16267</td>	16267
				15	276	37,184	0	75.36	1.84	1.84	.00 <td>15921</td>	15921
				16	268	35,325	0	75.36	1.84	1.84	.00 <td>15460</td>	15460
				17	260	33,559	0	75.36	1.84	1.84	.00 <td>14998</td>	14998
				18	252	31,881	0	75.36	1.84	1.84	.00 <td>14537</td>	14537
				19	244	30,287	0	75.36	1.84	1.84	.00 <td>14075</td>	14075
				20	237	28,773	0	75.36	1.84	1.84	.00 <td>13671</td>	13671
				21	240	27,334	0	75.36	1.84	1.84	.00 <td>13844</td>	13844
				=====	=====	=====						=====
					6,745	1,026,499	0					382,488

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT: FMVF: 8/8 RES:				1	120087	0	144077	54000	90,077	83,996	41346
				2	110240	0	133445	53460	79,985	64,857	33591
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.02				3	102361	0	124959	52925	72,034	50,791	27592
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02				4	95014	0	117027	52395	64,632	39,628	22668
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	89073	0	110595	51872	58,723	31,309	18791
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	83827	0	104940	51353	53,587	24,844	15640
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	79169	0	99532	51353	48,179	19,423	13012
				8	75000	0	94613	51353	43,260	15,165	10850
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	71245	0	90224	51353	38,871	11,849	9076
-----				10	67683	0	86085	51353	34,732	9,207	7597
54,000				11	64299	0	82124	51353	30,771	7,093	6357
-----				12	61083	0	78389	51353	27,036	5,419	5323
				13	58030	0	74816	51353	23,463	4,090	4456
				14	55128	0	71395	51353	20,042	3,038	3730
				15	52372	0	68293	51353	16,940	2,232	3130
				16	49754	0	65214	51353	13,861	1,589	2622
				17	47266	0	62264	51353	10,911	1,087	2196
				18	44903	0	59440	51353	8,087	700	1839
ALT JAN 1 HYPERBOLIC FORECAST:				19	42658	0	56733	51353	5,380	405	1539
OIL: 1.3 D B: 1.500 De/Dt: 5.0 / 3.0				20	40525	0	54196	51353	2,843	186	1290
GAS: 241.0 D B: 1.000 De/Dt: 8.0 / 5.0				21	38499	0	52343	51353	990	56	1093
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1448216	0	1830704	1086300	744,404	376,964	233738

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000											
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 15.25		EQUIP VAL: 5,605				
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0		WI OIL VAL: 78,759		RI OIL VAL: 48,835		
COMPRESSRS: HP: VAL:					WI PAYOUT: 5.3		GAS VAL: 298,205		GAS VAL: 184,903		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	616,310	WI TOTAL:	382,570	RI TOTAL:	233,740	

LAST YR WI VAL: 765,790  
LAST YR RI VAL: 364,070  
LAST YR 8/8 VAL: 1,129,860

LAST YR OIL PROD: 527  
LAST YR GAS PROD: 90,573

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 406491 - RILEY 10 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262383 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11508  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401096 HCG.....:  
ALT RRC#: 262383 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	493	10,653	0	75.36	1.33	1.33	.00	27864
---	-----	-----	-----	8	466	9,897	0	75.36	1.33	1.33	.00	26338
00	HEMPHILL CO APPRAISA	1.000000	175,420	9	442	9,263	0	75.36	1.33	1.33	.00	24982
01	HEMPHILL COUNTY	1.000000	175,420		=====	=====	=====					
34	FT ELLIOTT Cisd (HEM	1.000000	175,420		5,356	127,530	0					291,684
60	HEMPHILL CO HOSPITAL	1.000000	175,420									
62	HEMPHILL CO UNDERGRO	1.000000	175,420									
87	AMARILLO P&A OVERLAP	1.000000	175,420	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	24176	0	67631	40000	27,631	25,766	21115			
2	19371	0	58384	37620	20,764	16,837	15989			
3	16294	0	52020	35381	16,639	11,732	12496			
4	14274	0	47552	33276	14,276	8,753	10021			
5	12783	0	44081	32944	11,137	5,938	8148			
6	11543	0	41273	32614	8,659	4,014	6693			
7	10626	0	38490	32615	5,875	2,369	5474			
8	9872	0	36210	32615	3,595	1,260	4518			
9	9240	0	34222	32615	1,607	490	3745			
				=====			=====			
				128179			0			
				419863			309680			
				110,183			77,159			

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.600 De/Dt: 13.0 / 5.0  
GAS: 75.0 D B: 1.500 De/Dt: 23.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,120  
LAST YR RI VAL: 133,310  
LAST YR 8/8 VAL: 261,430

LAST YR OIL PROD: 1,009  
LAST YR GAS PROD: 31,257

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406432 - VISE #8H FULL WI DECIMAL = .831909 #WELLS: 1  
RRC#, WELL#.....: 262481 - 8H RRC DIST.: 10 FULL RI DECIMAL = .168091 DEPTH: 11155  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401016 HCG.....:  
ALT RRC#: 262481 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	247	50,381	0	68.73	2.14	2.14	14123
				2	198	46,854	0	70.01	2.14	2.14	11532
				3	167	43,574	0	71.31	2.14	2.14	9907
				4	146	40,524	0	72.62	2.14	2.14	8820
				5	129	37,687	0	73.99	2.14	2.14	7940
				6	118	35,049	0	75.36	2.13	2.13	7398
				7	108	32,596	0	75.36	2.13	2.13	6771
				8	98	30,314	0	75.36	2.13	2.13	6144
				9	93	28,192	0	75.36	2.13	2.13	5830
				10	84	26,218	0	75.36	2.13	2.13	5266
				11	80	24,383	0	75.36	2.13	2.13	5015
				12	77	22,676	0	75.36	2.13	2.13	4827
				13	72	21,089	0	75.36	2.13	2.13	4514
				14	68	19,613	0	75.36	2.13	2.13	4263
				15	65	18,240	0	75.36	2.13	2.13	4075
				16	60	16,963	0	75.36	2.13	2.13	3762
				=====	=====	=====					=====
					1,810	494,353	0				110,187

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	89693	0	103816	34000	69,816	65,104
				2	83414	0	94946	33660	61,286	49,695
				3	77575	0	87482	33323	54,159	38,187
				4	72145	0	80965	32989	47,976	29,415
				5	67095	0	75035	32660	42,375	22,593
				6	62106	0	69504	32333	37,171	17,233
				7	57759	0	64530	32333	32,197	12,980
				8	53716	0	59860	32333	27,527	9,649
				9	49956	0	55786	32333	23,453	7,149
				10	46459	0	51725	32333	19,392	5,141
				11	43207	0	48222	32333	15,889	3,663
				12	40182	0	45009	32333	12,676	2,541
				13	37370	0	41884	32333	9,551	1,665
				14	34754	0	39017	32333	6,684	1,013
				15	32321	0	36396	32333	4,063	536
				16	30058	0	33820	32333	1,487	171
				=====	=====	=====	=====	=====	=====	=====
					877810	0	987997	522295	465,702	266,735

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
34,000 144  
7.0 99  
\$/BBLRESV: 19.76 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 29,748 RI OIL VAL: 11,152  
WI PAYOUT: 5.0 GAS VAL: 236,987 GAS VAL: 88,840  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.500 De/Dt: 23.0 / 5.0 8/8 VALUE: 373,880 WI TOTAL: 273,890 RI TOTAL: 99,990  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 916,030  
LAST YR RI VAL: 245,600  
LAST YR 8/8 VAL: 1,161,630

LAST YR OIL PROD: 335  
LAST YR GAS PROD: 56,077

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 406490 - KIKER-AMOCO 6 #3H FULL WI DECIMAL = .768413 #WELLS: 1  
RRC#, WELL#.....: 262746 - 3H RRC DIST.: 10 FULL RI DECIMAL = .231587 DEPTH: 11734  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401095 HCG.....:  
ALT RRC#: 262746 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	159	25,092	0	75.36	1.37	1.37	.00	9207
---	-----	-----	-----	8	147	23,487	0	75.36	1.37	1.37	.00 <td>8512</td>	8512
00	HEMPHILL CO APPRAISA	1.000000	191,970	9	137	22,117	0	75.36	1.37	1.37	.00	7933
01	HEMPHILL COUNTY	1.000000	191,970	10	130	20,928	0	75.36	1.37	1.37	.00	7528
34	FT ELLIOTT CISD (HEM	1.000000	191,970	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	191,970		2,053	305,626	0					114,396
62	HEMPHILL CO UNDERGRO	1.000000	191,970									
87	AMARILLO P&A OVERLAP	1.000000	191,970		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

87	AMARILLO P&A OVERLAP	1.000000	191,970		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	50954	0	70495	30500	39,995	37,296	19899
				2	43214	0	58869	30195	28,674	23,251	14576
				3	37875	0	51245	29893	21,352	15,055	11130
				4	33933	0	45819	29594	16,225	9,948	8729
				5	30879	0	41625	29298	12,327	6,572	6956
				6	28431	0	38449	29005	9,444	4,379	5637
				7	26415	0	35622	29005	6,617	2,668	4581
				8	24725	0	33237	29005	4,232	1,484	3749
	*** PARAMETERS ***			9	23283	0	31216	29005	2,211	674	3089
				10	22031	0	29559	29005	554	147	2565
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:			321740	0	436136	294505	141,631	101,474	80911

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406448 - PURYEAR #724H FULL WI DECIMAL = .763489 #WELLS: 1  
RRC#, WELL#.....: 262769 - 724H RRC DIST.: 10 FULL RI DECIMAL = .236511 DEPTH: 12500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401043 HCG.....:  
ALT RRC#: 262769 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	535	48,147	0	75.36	1.90	1.90	.00	30833
---	-----	-----	-----	8	509	45,695	0	75.36	1.90	1.90	.00	29291
00	HEMPHILL CO APPRAISA	1.000000	715,520	9	483	43,410	0	75.36	1.90	1.90	.00	27826
01	HEMPHILL COUNTY	1.000000	715,520	10	459	41,240	0	75.36	1.90	1.90	.00	26435
34	FT ELLIOTT Cisd (HEM	1.000000	715,520	11	436	39,178	0	75.36	1.90	1.90	.00	25113
60	HEMPHILL CO HOSPITAL	1.000000	715,520	12	414	37,219	0	75.36	1.90	1.90	.00	23858
62	HEMPHILL CO UNDERGRO	1.000000	715,520	13	393	35,358	0	75.36	1.90	1.90	.00	22665
87	AMARILLO P&A OVERLAP	1.000000	715,520	14	374	33,590	0	75.36	1.90	1.90	.00	21531
				15	355	31,911	0	75.36	1.90	1.90	.00	20455
				16	337	30,315	0	75.36	1.90	1.90	.00	19432
				17	320	28,799	0	75.36	1.90	1.90	.00	18460
				18	304	27,359	0	75.36	1.90	1.90	.00	17537
				19	289	25,991	0	75.36	1.90	1.90	.00	16660
				20	275	24,691	0	75.36	1.90	1.90	.00	15827
				21	261	23,456	0	75.36	1.90	1.90	.00	15036
				22	248	22,283	0	75.36	1.90	1.90	.00	14284
				23	235	21,169	0	75.36	1.90	1.90	.00	13570
				24	224	20,111	0	75.36	1.90	1.90	.00	12891
	*** PARAMETERS ***			25	212	19,105	0	75.36	1.90	1.90	.00	12247

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.09	1	105162	0	143416	40000	103,416	96,436	41610
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.09	2	97095	0	134113	39600	94,513	76,637	34132
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5	3	89755	0	125575	39204	86,371	60,901	28035
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	73827	0	106282	38039	68,243	31,639	16016
40,000	2.1			7	69843	0	100676	38040	62,636	25,252	13307
				8	66286	0	95577	38040	57,537	20,171	11082
5.0 99				9	62972	0	90798	38040	52,758	16,083	9235
				10	59824	0	86259	38040	48,219	12,782	7696

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 205.0 D B: 1.100 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	20	35817	0	51644	38040	13,604	891	1243
SERV WELLS: EQ SCH#: VAL:	21	34026	0	49062	38040	11,022	628	1035
INJ WELLS: EQ SCH#: VAL:	22	32324	0	46608	38040	8,568	424	864
COMPRESSRS: HP: VAL:	23	30708	0	44278	38040	6,238	269	719
OTHER EQ VALUE(RCNLD):	24	29174	0	42065	38040	4,025	151	600
	25	27714	0	39961	38040	1,921	63	499

LAST YR WI VAL: 579,920  
LAST YR RI VAL: 241,230  
LAST YR 8/8 VAL: 821,150

	\$/BBLRESV: 17.54	EQUIP VAL: 4,611						
	\$/BBLPROD: 87,908	WI OIL VAL: 140,917	RI OIL VAL: 71,602					
	WI PAYOUT: 5.6	GAS VAL: 330,471	GAS VAL: 167,916					
LAST YR OIL PROD: 833	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0					
LAST YR GAS PROD: 75,163								
	8/8 VALUE: 715,520	WI TOTAL: 476,000	RI TOTAL: 239,520					

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 406489 - MEADOWS 5 #29H FULL WI DECIMAL = .741906 #WELLS: 1  
RRC#, WELL#.....: 262853 - 29H RRC DIST.: 10 FULL RI DECIMAL = .258094 DEPTH: 11118  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:		2	942	79,029	0	70.01	1.73	1.73	.00	48949
ALT JOB#: 324201		UNIT.....:		3	895	74,879	0	71.31	1.72	1.72	.00	47365
ALT LSE#: 401094		HCG.....:		4	850	71,135	0	72.62	1.72	1.72	.00	45823
ALT RRC#: 262853		GRAPH.....:		5	807	67,578	0	73.99	1.72	1.72	.00	44354
				6	767	64,199	0	75.36	1.72	1.72	.00	42916
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	729	60,989	0	75.36	1.72	1.72	.00	40770
-----				8	692	57,940	0	75.36	1.72	1.72	.00	38732
00	HEMPHILL CO APPRAISA	1.000000	826,970	9	658	55,043	0	75.36	1.72	1.72	.00	36795
01	HEMPHILL COUNTY	1.000000	826,970	10	625	52,291	0	75.36	1.72	1.72	.00	34955
34	FT ELLIOTT Cisd (HEM	1.000000	826,970	11	593	49,676	0	75.36	1.72	1.72	.00	33207
60	HEMPHILL CO HOSPITAL	1.000000	826,970	12	564	47,192	0	75.36	1.72	1.72	.00	31547
62	HEMPHILL CO UNDERGRO	1.000000	826,970	13	536	44,832	0	75.36	1.72	1.72	.00	29970
87	AMARILLO P&A OVERLAP	1.000000	826,970	14	509	42,590	0	75.36	1.72	1.72	.00	28471
				15	483	40,461	0	75.36	1.72	1.72	.00	27048
				16	459	38,438	0	75.36	1.72	1.72	.00	25695
				17	436	36,516	0	75.36	1.72	1.72	.00	24410
				18	414	34,690	0	75.36	1.72	1.72	.00	23190
				19	394	32,956	0	75.36	1.72	1.72	.00	22030
				20	374	31,308	0	75.36	1.72	1.72	.00	20929
				21	355	29,743	0	75.36	1.72	1.72	.00	19882
				22	337	28,256	0	75.36	1.72	1.72	.00	18888
				23	320	26,843	0	75.36	1.72	1.72	.00	17944
				24	304	25,501	0	75.36	1.72	1.72	.00	17047

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000 2.8  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 237.0 D B: 1.600 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 573,600 \$/BBLRESV: 16.75 EQUIP VAL: 4,842  
LAST YR RI VAL: 368,430 \$/BBLPROD: 83,948 WI OIL VAL: 174,359 RI OIL VAL: 104,653  
LAST YR 8/8 VAL: 942,030 WI PAYOUT: 5.6 GAS VAL: 339,399 GAS VAL: 203,712  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,270 8/8 VALUE: 826,970 WI TOTAL: 518,600 RI TOTAL: 308,370  
LAST YR GAS PROD: 81,046

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 3/27/2024 MNRLKLUM			
LEASE#, NAME.....: 406492 - ZYBACH 26 #5H				FULL WI DECIMAL = .757269				#WELLS: 1			
RRC#, WELL#.....: 263514 - 5SL RRC DIST.: 10				FULL RI DECIMAL = .242731				DEPTH: 11485			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	1,629	183,879	0	68.73	1.70	1.70	.00 84785
ALT JOB#: 324201 UNIT.....:				2	1,491	161,997	0	70.01	1.69	1.69	.00 79047
ALT LSE#: 401097 HCG.....:				3	1,379	145,657	0	71.31	1.69	1.69	.00 74467
ALT RRC#: 263514 GRAPH.....:				4	1,287	132,898	0	72.62	1.69	1.69	.00 70776
				5	1,206	122,615	0	73.99	1.69	1.69	.00 67573
				6	1,139	114,114	0	75.36	1.68	1.68	.00 65000
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,080	106,951	0	75.36	1.68	1.68	.00 61633
---				8	1,026	100,815	0	75.36	1.68	1.68	.00 58552
00 HEMPHILL CO APPRAISA 1.000000 1,679,610				9	975	95,493	0	75.36	1.68	1.68	.00 55641
01 HEMPHILL COUNTY 1.000000 1,679,610				10	926	90,718	0	75.36	1.68	1.68	.00 52845
34 FT ELLIOTT CISD (HEM 1.000000 1,679,610				11	880	86,182	0	75.36	1.68	1.68	.00 50220
60 HEMPHILL CO HOSPITAL 1.000000 1,679,610				12	836	81,873	0	75.36	1.68	1.68	.00 47709
62 HEMPHILL CO UNDERGRO 1.000000 1,679,610				13	794	77,779	0	75.36	1.68	1.68	.00 45312
87 AMARILLO P&A OVERLAP 1.000000 1,679,610				14	754	73,890	0	75.36	1.68	1.68	.00 43029
				15	716	70,196	0	75.36	1.68	1.68	.00 40861
				16	680	66,686	0	75.36	1.68	1.68	.00 38806
				17	646	63,352	0	75.36	1.68	1.68	.00 36866
				18	614	60,184	0	75.36	1.68	1.68	.00 35040
				19	583	57,175	0	75.36	1.68	1.68	.00 33271
				20	554	54,316	0	75.36	1.68	1.68	.00 31616
				21	526	51,600	0	75.36	1.68	1.68	.00 30018
				22	500	49,020	0	75.36	1.68	1.68	.00 28534
				23	475	46,569	0	75.36	1.68	1.68	.00 27107
				24	451	44,241	0	75.36	1.68	1.68	.00 25738
*** PARAMETERS ***				25	428	42,029	0	75.36	1.68	1.68	.00 24425
				26	407	39,928	0	75.36	1.68	1.68	.00 23227
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	387	37,932	0	75.36	1.68	1.68	.00 22085
YRS FLAT: FMVF: 8/8 RES:				28	368	36,035	0	75.36	1.68	1.68	.00 21001
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.85					22,737	2,294,124	0				1,275,184
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	236718	0	321503	54000	267,503	249,446	96518
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	207321	0	286368	53460	232,908	188,858	75413
-----				3	186410	0	260877	52925	207,952	146,629	60263
54,000				4	170081	0	240857	52395	188,462	115,554	48805
-----				5	156921	0	224494	51872	172,622	92,035	39903
				6	145177	0	210177	51353	158,824	73,634	32771
				7	136064	0	197697	51353	146,344	58,999	27040
				8	128258	0	186810	51353	135,457	47,486	22412
				9	121487	0	177128	51353	125,775	38,341	18641
				10	115413	0	168258	51353	116,905	30,989	15534
				11	109642	0	159862	51353	108,509	25,011	12946
ALT JAN 1 HYPERBOLIC FORECAST:				12	104160	0	151869	51353	100,516	20,148	10788
OIL: 4.7 D B: 1.500 De/Dt: 9.0 / 5.0				13	98951	0	144263	51353	92,910	16,193	8989
GAS: 541.0 D B: 1.500 De/Dt: 13.0 / 5.0				14	94004	0	137033	51353	85,680	12,986	7490
PRD: M B: De/Dt: /				15	89304	0	130165	51353	78,812	10,387	6241
				16	84839	0	123645	51353	72,292	8,284	5200
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	80597	0	117463	51353	66,110	6,588	4333
SERV WELLS: EQ SCH#: VAL:				18	76567	0	111607	51353	60,254	5,221	3612
INJ WELLS: EQ SCH#: VAL:				19	72739	0	106010	51353	54,657	4,118	3009
COMPRESSRS: HP: VAL:				20	69101	0	100717	51353	49,364	3,234	2508
OTHER EQ VALUE(RCNLD):				21	65646	0	95664	51353	44,311	2,525	2090
				22	62364	0	90898	51353	39,545	1,959	1742
				23	59246	0	86353	51353	35,000	1,508	1452
LAST YR WI VAL: 3,481,580				24	56284	0	82022	51353	30,669	1,149	1210
LAST YR RI VAL: 946,580				25	53470	0	77895	51353	26,542	864	1008
LAST YR 8/8 VAL: 4,428,160				26	50797	0	74024	51353	22,671	642	839
				27	48258	0	70343	51353	18,990	468	700
				28	45844	0	66845	51353	15,492	331	583
LAST YR OIL PROD: 1,358				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 163,068					2925663	0	4200847	1445771	2,755,076	1,163,587	512040
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 20.51		EQUIP VAL: 3,983				
REMARKS2: SEE NOTES					\$/BBLPROD: 0		WI OIL VAL: 353,211		RI OIL VAL: 155,432		
MC1: S					WI PAYOUT: 5.6		GAS VAL: 810,374		GAS VAL: 356,608		
MC2: 12A					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,679,610		WI TOTAL: 1,167,570		RI TOTAL: 512,040		



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406481 - VISE #9H FULL WI DECIMAL = .769031 #WELLS: 1  
RRC#, WELL#.....: 264478 - 9H RRC DIST.: 10 FULL RI DECIMAL = .230969 DEPTH: 11183  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	563	83,020	0	70.01	2.26	2.26	.00	30312	
ALT JOB#: 324201				UNIT.....:	3	470	72,333	0	71.31	2.26	2.26	.00	25775	
ALT LSE#: 401086				HCG.....:	4	408	64,536	0	72.62	2.26	2.26	.00	22786	
ALT RRC#: 264478				GRAPH.....:	5	364	58,553	0	73.99	2.25	2.25	.00	20712	
					6	330	53,788	0	75.36	2.25	2.25	.00	19125	
JUR	JURISDICTION NAME			PERCENT	8/8 VALUE	7	302	49,890	0	75.36	2.25	2.25	.00	17502
-----					8	281	46,627	0	75.36	2.25	2.25	.00	16285	
00	HEMPHILL CO APPRAISA			1.000000	813,960	9	260	43,853	0	75.36	2.25	2.25	.00	15068
01	HEMPHILL COUNTY			1.000000	813,960	10	245	41,456	0	75.36	2.25	2.25	.00	14199
34	FT ELLIOTT Cisd (HEM			1.000000	813,960	11	231	39,363	0	75.36	2.25	2.25	.00	13387
60	HEMPHILL CO HOSPITAL			1.000000	813,960	12	219	37,395	0	75.36	2.25	2.25	.00	12692
62	HEMPHILL CO UNDERGRO			1.000000	813,960	13	208	35,525	0	75.36	2.25	2.25	.00	12054
87	AMARILLO P&A OVERLAP			1.000000	813,960	14	198	33,749	0	75.36	2.25	2.25	.00	11475
					15	188	32,062	0	75.36	2.25	2.25	.00	10895	
					16	181	30,459	0	75.36	2.25	2.25	.00	10490	
					17	172	28,936	0	75.36	2.25	2.25	.00	9968	
					18	168	27,489	0	75.36	2.25	2.25	.00	9736	
					19	160	26,115	0	75.36	2.25	2.25	.00	9273	
					20	156	24,809	0	75.36	2.25	2.25	.00	9041	
					21	148	23,569	0	75.36	2.25	2.25	.00	8577	
					=====	=====	=====						=====	
						5,970	952,350	0					337,302	

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	172515	0	210465	50000	160,465	149,634	59203
YRS FLAT: FMVF: 8/8 RES:				2	144290	0	174602	49500	125,102	101,441	43084
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47				3	125715	0	151490	49005	102,485	72,263	32789
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47				4	112164	0	134950	48514	86,436	52,997	25622
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	101315	0	122027	48029	73,998	39,453	20324
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	93070	0	112195	47549	64,646	29,971	16391
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	86326	0	103828	47550	56,278	22,688	13306
				8	80680	0	96965	47550	49,415	17,322	10900
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	75880	0	90948	47550	43,398	13,229	8969
				10	71732	0	85931	47550	38,381	10,174	7433
50,000				11	68111	0	81498	47550	33,948	7,825	6184
				12	64705	0	77397	47550	29,847	5,983	5152
				13	61470	0	73524	47550	25,974	4,527	4293
				14	58397	0	69872	47550	22,322	3,383	3579
				15	55478	0	66373	47550	18,823	2,481	2981
				16	52704	0	63194	47550	15,644	1,793	2490
				17	50069	0	60037	47550	12,487	1,245	2076
				18	47565	0	57301	47550	9,751	845	1737
ALT JAN 1 HYPERBOLIC FORECAST:				19	45187	0	54460	47550	6,910	521	1449
OIL: 2.3 D B: 1.500 De/Dt: 25.0 / 5.0				20	42928	0	51969	47550	4,419	289	1213
GAS: 300.0 D B: 1.500 De/Dt: 18.0 / 5.0				21	40782	0	49359	47550	1,809	103	1011
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1651083	0	1988385	1005847	982,538	538,167	270186

SERV WELLS:	EQ SCH#:	VAL:	\$/BBLRESV:	19.88	EQUIP VAL:	5,605		
INJ WELLS:	EQ SCH#:	VAL:	\$/BBLPROD:	0	WI OIL VAL:	91,292	RI OIL VAL:	45,833
COMPRESSRS:	HP:	VAL:	WI PAYOUT:	4.9	GAS VAL:	446,874	GAS VAL:	224,352
OTHER EQ VALUE(RCNLD):			RI PAYOUT:	5.9	PRD VAL:	0	PRD VAL:	0
			=====					
			8/8 VALUE:	813,960	WI TOTAL:	543,770	RI TOTAL:	270,190

LAST YR WI VAL: 1,148,270  
LAST YR RI VAL: 506,770  
LAST YR 8/8 VAL: 1,655,040

LAST YR OIL PROD: 1,036  
LAST YR GAS PROD: 115,628

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/27/2024 MNRLKLUM

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LEASE#, NAME.....: 406477 - HUFF 16 #6H          FULL WI DECIMAL = .817443          #WELLS:      1
RRC#, WELL#.....: 264561 -      6H  RRC DIST.: 10  FULL RI DECIMAL = .182557          DEPTH: 11444
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OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	2,957	0

ALT RRC#:	264561	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible][illegible]

01	HEMPHILL COUNTY	1.000000	16,900	7493	0	7493	7000	493	460	1567
34	FT ELLIOTT CISD (HEM	1.000000	16,900							

60	HEMPHILL CO HOSPITAL	1.000000	16,900	\$/BBLRESV:	.00	EQUIP VAL:	14,871	
62	HEMPHILL CO UNDERGRO	1.000000	16,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

87	AMARILLO P&A OVERLAP	1.000000	16,900	WI PAYOUT:	.0	GAS VAL:	460	GAS VAL:	1,567
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	16,900	WI TOTAL:	15,330	RI TOTAL:	1,570
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	3.38
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.38
TYPE..(USNQHLCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000		9	
-----	-----	-----	-----
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	14,870
LAST YR	RI VAL:	1,830
LAST YR	8/8 VAL:	16,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,268

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REMARKS1:
REMARKS2:
      MC1: S
      MC2: 12A
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406500 - GLISAN STEEN #3013H FULL WI DECIMAL = .755681 #WELLS: 1  
RRC#, WELL#.....: 264653 - 3013H RRC DIST.: 10 FULL RI DECIMAL = .244319 DEPTH: 11867  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401150 HCG.....:  
ALT RRC#: 264653 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	118,300	1	213	19,453	0	68.73	2.16	2.16	.00	11063
01	HEMPHILL COUNTY	1.000000	118,300	2	202	18,327	0	70.01	2.16	2.16	.00	10705
34	FT ELLIOTT Cisd (HEM	1.000000	118,300	3	192	17,342	0	71.31	2.15	2.15	.00	10359
60	HEMPHILL CO HOSPITAL	1.000000	118,300	4	182	16,471	0	72.62	2.15	2.15	.00	10022
62	HEMPHILL CO UNDERGRO	1.000000	118,300	5	173	15,647	0	73.99	2.15	2.15	.00	9700
87	AMARILLO P&A OVERLAP	1.000000	118,300	6	164	14,865	0	75.36	2.14	2.14	.00	9386
				7	156	14,122	0	75.36	2.14	2.14	.00	8917
				8	148	13,416	0	75.36	2.14	2.14	.00	8471
				9	141	12,745	0	75.36	2.14	2.14	.00	8047
				10	134	12,108	0	75.36	2.14	2.14	.00	7645
					=====	=====	=====					=====
					1,705	154,496	0					94,315

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	31753	0	42816	31500	11,316	10,552	12965
2	29915	0	40620	29625	10,995	8,915	10789
3	28176	0	38535	27862	10,673	7,525	8979
4	26761	0	36783	27584	9,199	5,641	7518
5	25422	0	35122	27308	7,814	4,166	6297
6	24039	0	33425	27034	6,391	2,963	5257
7	22837	0	31754	27035	4,719	1,902	4381
8	21696	0	30167	27035	3,132	1,098	3650
9	20611	0	28658	27035	1,623	495	3042
10	19581	0	27226	27035	191	51	2535
	=====	=====	=====	=====	=====	=====	=====
	250791	0	345106	279053	66,053	43,308	65413

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.36 \$/BBLRESV: 9.19 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36 \$/BBLPROD: 26,128 WI OIL VAL: 11,836 RI OIL VAL: 17,877  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.5 GAS VAL: 31,472 GAS VAL: 47,536  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----			
31,500	.6			118,300	52,890	65,410
-----	-----	-----	-----			
1	5.0 99					
5.0 2						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 55.0 D B: 1.300 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,680  
LAST YR RI VAL: 73,880  
LAST YR 8/8 VAL: 169,560

LAST YR OIL PROD: 354  
LAST YR GAS PROD: 21,095

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406528 - HEFLEY 13 #8H FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 265716 - 8H RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 11081

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 401159	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 265716	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----
	55.0	99	
	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 406526 - ZYBACH 26 #8H FULL WI DECIMAL = .757269 #WELLS: 1  
RRC#, WELL#.....: 265879 - 8H RRC DIST.: 10 FULL RI DECIMAL = .242731 DEPTH: 11818  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#: 324201	UNIT.....:	1 1,570	56,404	0	68.73	1.82	1.82	.00	81714
ALT LSE#: 401157	HCG.....:	2 1,360	50,202	0	70.01	1.82	1.82	.00	72102
ALT RRC#: 265879	GRAPH.....:	3 1,211	45,513	0	71.31	1.82	1.82	.00	65395
		4 1,101	41,816	0	72.62	1.81	1.81	.00	60547
		5 1,011	38,809	0	73.99	1.81	1.81	.00	56647
		6 941	36,306	0	75.36	1.80	1.80	.00	53701

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	831	32,360	0	75.36	1.80	1.80	.00	47423
00	HEMPHILL CO APPRAISA	1.000000	750,590	9	788	30,742	0	75.36	1.80	1.80	.00	44969
01	HEMPHILL COUNTY	1.000000	750,590	10	749	29,205	0	75.36	1.80	1.80	.00	42744
34	FT ELLIOTT CISD (HEM	1.000000	750,590	11	712	27,745	0	75.36	1.80	1.80	.00	40632
60	HEMPHILL CO HOSPITAL	1.000000	750,590	12	676	26,358	0	75.36	1.80	1.80	.00	38578
62	HEMPHILL CO UNDERGRO	1.000000	750,590	13	642	25,040	0	75.36	1.80	1.80	.00	36638
87	AMARILLO P&A OVERLAP	1.000000	750,590	14	610	23,788	0	75.36	1.80	1.80	.00	34811
				15	580	22,599	0	75.36	1.80	1.80	.00	33099
				16	551	21,469	0	75.36	1.80	1.80	.00	31444
				17	523	20,396	0	75.36	1.80	1.80	.00	29846
				18	497	19,376	0	75.36	1.80	1.80	.00	28363
				19	472	18,407	0	75.36	1.80	1.80	.00	26936
				20	448	17,487	0	75.36	1.80	1.80	.00	25566
				21	426	16,613	0	75.36	1.80	1.80	.00	24311
				22	405	15,782	0	75.36	1.80	1.80	.00	23112
				23	385	14,993	0	75.36	1.80	1.80	.00	21971
				24	366	14,243	0	75.36	1.80	1.80	.00	20887
*** PARAMETERS ***				25	348	13,531	0	75.36	1.80	1.80	.00	19860
				26	331	12,854	0	75.36	1.80	1.80	.00	18889

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	18,416	706,224	0	1,030,519

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.99	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1 77738	0	159452	38000	121,452	113,254	47869
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2 69190	0	141292	37620	103,672	84,065	37208
		3 62727	0	128122	37243	90,879	64,080	29596

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	57315	0	117862	36871	80,991	49,659	23883
-----	-----	-----	-----	5	53194	0	109841	36503	73,338	39,100	19524
38,000				6	49488	0	103189	36137	67,052	31,087	16089
-----	-----	-----	-----	7	46598	0	96932	36138	60,794	24,509	13257
				8	44109	0	91532	36138	55,394	19,419	10982
				9	41904	0	86873	36138	50,735	15,466	9143
				10	39809	0	82553	36138	46,415	12,303	7621
				11	37819	0	78451	36138	42,313	9,753	6353
				12	35928	0	74506	36138	38,368	7,690	5292
				13	34132	0	70770	36138	34,632	6,036	4410
				14	32425	0	67236	36138	31,098	4,713	3675

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.7 D	B: 1.700	De/Dt: 15.0 / 5.0	15	30804	0	63903	36138	27,765	3,659	3064
GAS:	165.0 D	B: 1.600	De/Dt: 12.0 / 5.0	16	29264	0	60708	36138	24,570	2,815	2553
PRD:	M	B:	De/Dt: /	17	27801	0	57647	36138	21,509	2,144	2127
				18	26411	0	54774	36138	18,636	1,615	1773

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	19	25090	0	52026	36138	15,888	1,197	1477
SERV WELLS:	EQ SCH#:	VAL:	20	23836	0	49402	36138	13,264	869	1231
INJ WELLS:	EQ SCH#:	VAL:	21	22645	0	46956	36138	10,818	617	1026
COMPRESSRS:	HP:	VAL:	22	21512	0	44624	36138	8,486	421	855
OTHER EQ VALUE(RCNLD):			23	20437	0	42408	36138	6,270	270	713
			24	19414	0	40301	36138	4,163	156	594
			25	18444	0	38304	36138	2,166	70	496
			26	17521	0	36410	36138	272	8	413

LAST YR WI VAL:	333,250	=====	=====	=====	=====	=====	=====	
LAST YR RI VAL:	196,940							
LAST YR 8/8 VAL:	530,190	965555	0	1996074	945134	1,050,940	494,975	251224

LAST YR OIL PROD:	1,634	\$/BBLRESV: 18.32	EQUIP VAL:	4,391			
LAST YR GAS PROD:	52,254	\$/BBLPROD: 0	WI OIL VAL:	255,542	RI OIL VAL:	129,700	
		WI PAYOUT: 5.4	GAS VAL:	239,433	GAS VAL:	121,524	
		RI PAYOUT: 6.2	PRD VAL:	0	PRD VAL:	0	

REMARKS1: PREV OP TECOLOTE 8/8 VALUE: 750,590 WI TOTAL: 499,370 RI TOTAL: 251,220

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406548 - YOUNG 34 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265964 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10385  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	726	75,664	0	68.73	2.08	2.08	.00	37423
ALT JOB#:	UNIT.....:	2	663	67,949	0	70.01	2.07	2.07	.00	34812
ALT LSE#:	HCG.....:	3	614	61,942	0	71.31	2.07	2.07	.00	32838
ALT RRC#:	GRAPH.....:	4	573	57,107	0	72.62	2.07	2.07	.00	31208
		5	538	53,121	0	73.99	2.07	2.07	.00	29855
		6	508	49,766	0	75.36	2.07	2.07	.00	28712

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,622	365,549	0				194,848

00	HEMPHILL CO APPRAISA	1.000000	295,790							
01	HEMPHILL COUNTY	1.000000	295,790							
30	CANADIAN ISD (HEMPHI	1.000000	295,790	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	295,790		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	295,790	--	-----	-----	-----	-----	-----	-----

1	118036	0	155459	108000	47,459	44,256	48533
2	105491	0	140303	106920	33,383	27,069	38423
3	96165	0	129003	105850	23,153	16,325	30989
4	88659	0	119867	104792	15,075	9,243	25259
5	82470	0	112325	103744	8,581	4,575	20763
6	77262	0	105974	102706	3,268	1,515	17184
=====	=====	=====	=====	=====	=====	=====	=====
	568083	0	762931	632012	130,919	102,983	181151

\$/BBLRESV:	9.68	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	26,301	RI OIL VAL:	46,265
WI PAYOUT:	3.7	GAS VAL:	76,682	GAS VAL:	134,886
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	295,790	WI TOTAL:	114,640	RI TOTAL:	181,150
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.600 De/Dt: 9.0 / 5.0  
GAS: 220.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,057,520  
LAST YR RI VAL: 259,160  
LAST YR 8/8 VAL: 1,316,680

LAST YR OIL PROD: 835  
LAST YR GAS PROD: 109,857

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 3/27/2024 MNRLKLUM			
LEASE#, NAME.....: 406656 - HONATH D H #4H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 267205 - 4H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11327			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	1,187	134,966	0	68.73	2.64	2.64	.00 61187
ALT JOB#: 324201 UNIT.....:				2	647	128,217	0	70.01	2.63	2.63	.00 33972
ALT LSE#: 401429 HCG.....:				3	448	121,806	0	71.31	2.63	2.63	.00 23960
ALT RRC#: 267205 GRAPH.....:				4	342	115,716	0	72.62	2.63	2.63	.00 18627
				5	275	109,930	0	73.99	2.63	2.63	.00 15260
				6	231	104,434	0	75.36	2.62	2.62	.00 13056
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	199	99,212	0	75.36	2.62	2.62	.00 11247
---				8	174	94,251	0	75.36	2.62	2.62	.00 9834
00 HEMPHILL CO APPRAISA 1.000000 1,502,770				9	154	89,539	0	75.36	2.62	2.62	.00 8704
01 HEMPHILL COUNTY 1.000000 1,502,770				10	139	85,062	0	75.36	2.62	2.62	.00 7856
34 FT ELLIOTT CISD (HEM 1.000000 1,502,770				11	126	80,809	0	75.36	2.62	2.62	.00 7122
60 HEMPHILL CO HOSPITAL 1.000000 1,502,770				12	116	76,768	0	75.36	2.62	2.62	.00 6556
62 HEMPHILL CO UNDERGRO 1.000000 1,502,770				13	108	72,930	0	75.36	2.62	2.62	.00 6104
87 AMARILLO P&A OVERLAP 1.000000 1,502,770				14	96	69,283	0	75.36	2.62	2.62	.00 5426
				15	91	65,819	0	75.36	2.62	2.62	.00 5143
				16	84	62,528	0	75.36	2.62	2.62	.00 4748
				17	80	59,402	0	75.36	2.62	2.62	.00 4522
				18	72	56,432	0	75.36	2.62	2.62	.00 4069
				19	68	53,610	0	75.36	2.62	2.62	.00 3843
				20	65	50,929	0	75.36	2.62	2.62	.00 3674
				21	60	48,383	0	75.36	2.62	2.62	.00 3391
				22	57	45,964	0	75.36	2.62	2.62	.00 3222
				23	54	43,666	0	75.36	2.62	2.62	.00 3052
				24	51	41,482	0	75.36	2.62	2.62	.00 2883
*** PARAMETERS ***				25	49	39,408	0	75.36	2.62	2.62	.00 2769
				26	47	37,438	0	75.36	2.62	2.62	.00 2656
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	45	35,566	0	75.36	2.62	2.62	.00 2543
YRS FLAT: FMVF: 8/8 RES:				28	43	33,787	0	75.36	2.62	2.62	.00 2430
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.88					5,108	2,057,337	0				277,856
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	267233	0	328420	120000	208,420	194,351	102533
-----				2	252909	0	286881	106920	179,961	145,924	78564
-----				3	240264	0	264224	95265	168,959	119,134	63473
120,000 381				4	228251	0	246878	89596	157,282	96,435	52023
-----				5	216838	0	232098	84265	147,833	78,818	42902
1 5.0 99				6	205213	0	218269	79252	139,017	64,450	35391
10.0 2				7	194952	0	206199	75290	130,909	52,776	29329
5.0 5				8	185205	0	195039	71526	123,513	43,299	24334
				9	175945	0	184649	71526	113,123	34,485	20208
				10	167147	0	175003	71526	103,477	27,429	16801
				11	158790	0	165912	71526	94,386	21,756	13972
ALT JAN 1 HYPERBOLIC FORECAST:				12	150850	0	157406	71526	85,880	17,214	11627
OIL: 5.0 D B: 1.000 De/Dt: 55.0 / 5.0				13	143308	0	149412	71526	77,886	13,575	9682
GAS: D B: De/Dt: /				14	136143	0	141569	71526	70,043	10,615	8046
PRD: M B: De/Dt: /				15	129335	0	134478	71526	62,952	8,297	6705
				16	122869	0	127617	71526	56,091	6,428	5582
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	116725	0	121247	71526	49,721	4,955	4651
SERV WELLS: EQ SCH#: VAL:				18	110889	0	114958	71526	43,432	3,764	3869
INJ WELLS: EQ SCH#: VAL:				19	105344	0	109187	71526	37,661	2,838	3223
COMPRESSRS: HP: VAL:				20	100077	0	103751	71526	32,225	2,112	2687
OTHER EQ VALUE(RCNLD):				21	95073	0	98464	71526	26,938	1,535	2237
				22	90320	0	93542	71526	22,016	1,091	1864
				23	85804	0	88856	71526	17,330	747	1553
LAST YR WI VAL: 2,236,870				24	81514	0	84397	71526	12,871	482	1294
LAST YR RI VAL: 771,770				25	77438	0	80207	71526	8,681	283	1079
LAST YR 8/8 VAL: 3,008,640				26	73566	0	76222	71526	4,696	133	899
				27	69888	0	72431	71526	905	22	749
				28	66393	0	68823	71526	-2,703	-58	625
LAST YR OIL PROD: 2,032				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 151,441					4048283	0	4326139	2152634	2,173,505	952,890	545902
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 15.98		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 61,201		RI OIL VAL: 35,062		
MC1: S					WI PAYOUT: 5.7		GAS VAL: 891,688		GAS VAL: 510,840		
MC2: 13A					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,502,770		WI TOTAL: 956,870		RI TOTAL: 545,900		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 406658 - MEEK THOMAS 76 #2H FULL WI DECIMAL = .751094 #WELLS: 1  
RRC#, WELL#.....: 267218 - 2H RRC DIST.: 10 FULL RI DECIMAL = .248906 DEPTH: 11326  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401431 HCG.....:  
ALT RRC#: 267218 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	937		67,896	0	75.36	2.78	2.78	.00	53036
00	HEMPHILL CO APPRAISA	1.000000	1,911,700	9	880		63,516	0	75.36	2.78	2.78	.00	49810
01	HEMPHILL COUNTY	1.000000	1,911,700	10	830		59,757	0	75.36	2.78	2.78	.00	46980
34	FT ELLIOTT CISD (HEM	1.000000	1,911,700	11	786		56,491	0	75.36	2.78	2.78	.00	44490
60	HEMPHILL CO HOSPITAL	1.000000	1,911,700	12	745		53,621	0	75.36	2.78	2.78	.00	42169
62	HEMPHILL CO UNDERGRO	1.000000	1,911,700	13	708		50,940	0	75.36	2.78	2.78	.00	40075
87	AMARILLO P&A OVERLAP	1.000000	1,911,700	14	673		48,393	0	75.36	2.78	2.78	.00	38093

				15	639		45,973	0	75.36	2.78	2.78	.00	36169
				16	607		43,674	0	75.36	2.78	2.78	.00	34358
				17	577		41,490	0	75.36	2.78	2.78	.00	32660
				18	548		39,416	0	75.36	2.78	2.78	.00	31018
				19	521		37,445	0	75.36	2.78	2.78	.00	29490
				20	495		35,573	0	75.36	2.78	2.78	.00	28018
				21	470		33,794	0	75.36	2.78	2.78	.00	26603
				22	447		32,104	0	75.36	2.78	2.78	.00	25301
				23	425		30,499	0	75.36	2.78	2.78	.00	24056
				24	404		28,974	0	75.36	2.78	2.78	.00	22867
				25	384		27,525	0	75.36	2.78	2.78	.00	21735
				26	365		26,149	0	75.36	2.78	2.78	.00	20660
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	347		24,842	0	75.36	2.78	2.78	.00	19641
YRS FLAT:	FMVF:	8/8 RES:		28	330		23,600	0	75.36	2.78	2.78	.00	18679

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.06 21,116 1,601,210 0 1,173,053

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	1	328110	0	413597	65000	348,597	325,067	128372
				2	269049	0	347610	64350	283,260	229,687	94641
				3	230129	0	303186	63706	239,480	168,859	72407
65,000				4	202965	0	271255	63069	208,186	127,646	56827
				5	181768	0	246011	62439	183,572	97,873	45209
				6	165661	0	226452	61814	164,638	76,329	36505
				7	152600	0	209316	61815	147,501	59,465	29598
				8	141770	0	194806	61815	132,991	46,621	24164
				9	132624	0	182434	61815	120,619	36,770	19850
				10	124775	0	171755	61815	109,940	29,143	16393
				11	117956	0	162446	61815	100,631	23,196	13600
				12	111963	0	154132	61815	92,317	18,504	11320

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.8 D B: .900 De/Dt: 10.0 / 5.0  
GAS: 478.0 D B: 1.400 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,090,110  
LAST YR RI VAL: 1,236,510  
LAST YR 8/8 VAL: 4,326,620

LAST YR OIL PROD: 1,789  
LAST YR GAS PROD: 195,878

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 13A

8/8 VALUE: 1,911,700 WI TOTAL: 1,309,260 RI TOTAL: 602,440



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 406742 - ZYBACH 26 #7H FULL WI DECIMAL = .757269 #WELLS: 1  
RRC#, WELL#.....: 271109 - 7H RRC DIST.: 10 FULL RI DECIMAL = .242731 DEPTH: 11863  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401464 HCG.....:  
ALT RRC#: 271109 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	45,600	1	22765	0	40461	28000	12,461	11,619	12146
01	HEMPHILL COUNTY	1.000000	45,600	2	13957	0	28059	27720	339	275	7389
34	FT ELLIOTT CISD (HEM	1.000000	45,600		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	45,600		36722	0	68520	55720	12,800	11,894	19535
62	HEMPHILL CO UNDERGRO	1.000000	45,600								
87	AMARILLO P&A OVERLAP	1.000000	45,600		\$/BBLRESV: 12.03		EQUIP VAL:		14,163		
					\$/BBLPROD: 0		WI OIL VAL:		5,520	RI OIL VAL:	9,066
					WI PAYOUT: .0		GAS VAL:		6,374	GAS VAL:	10,469
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	45,600	WI TOTAL:		26,060	RI TOTAL:	19,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.500 De/Dt: 25.0 / 5.0  
GAS: 70.0 D B: 1.100 De/Dt: 47.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,450  
LAST YR RI VAL: 78,450  
LAST YR 8/8 VAL: 174,900

LAST YR OIL PROD: 469  
LAST YR GAS PROD: 25,835

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406853 - ZYBACH 26 SL #10H FULL WI DECIMAL = .756220 #WELLS: 1  
RRC#, WELL#.....: 272712 - 10H RRC DIST.: 10 FULL RI DECIMAL = .243780 DEPTH: 11683

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401684 HCG.....:  
ALT RRC#: 272712 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.250 De/Dt: 55.0 / 5.0  
GAS: D B: 1.250 De/Dt: 55.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 306  
LAST YR GAS PROD: 20,497

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE  
REMARKS2: NEED EQUIPMENT VALUE NO SL  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 406880 - MEADOWS 31 #5H

FULL WI DECIMAL = .761784

#WELLS: 1

RRC#, WELL#.....: 276113 - 5SL RRC DIST.: 10

FULL RI DECIMAL = .238216

DEPTH: 11562

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401733 HCG.....:

ALT RRC#: 276113 GRAPH.....:

1 1,515 84,110 0 68.73 1.96 1.96 .00 79321

2 1,251 74,812 0 70.01 1.96 1.96 .00 66719

3 1,046 67,726 0 71.31 1.95 1.95 .00 56822

4 882 62,111 0 72.62 1.95 1.95 .00 48793

5 758 57,529 0 73.99 1.95 1.95 .00 42724

6 653 53,712 0 75.36 1.94 1.94 .00 37487

JUR JURISDICTION NAME PERCENT 8/8 VALUE

7 567 50,471 0 75.36 1.94 1.94 .00 32550

8 497 47,677 0 75.36 1.94 1.94 .00 28532

9 439 45,242 0 75.36 1.94 1.94 .00 25202

10 390 42,980 0 75.36 1.94 1.94 .00 22389

11 346 40,831 0 75.36 1.94 1.94 .00 19863

12 310 38,789 0 75.36 1.94 1.94 .00 17796

13 279 36,850 0 75.36 1.94 1.94 .00 16017

14 252 35,008 0 75.36 1.94 1.94 .00 14467

15 229 33,258 0 75.36 1.94 1.94 .00 13146

16 209 31,595 0 75.36 1.94 1.94 .00 11998

=====

9,623 802,701 0 533,826

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 125584 0 204905 60000 144,905 135,124 60012

2 111702 0 178421 59400 119,021 96,510 45838

3 100606 0 157428 58806 98,622 69,539 35478

4 92265 0 141058 58217 82,841 50,792 27885

5 85458 0 128182 57635 70,547 37,612 22228

6 79379 0 116866 57059 59,807 27,727 17776

7 74589 0 107139 57060 50,079 20,189 14296

8 70460 0 98992 57060 41,932 14,699 11586

9 66861 0 92063 57060 35,003 10,671 9453

10 63518 0 85907 57060 28,847 7,647 7737

11 60343 0 80206 57060 23,146 5,336 6336

12 57325 0 75121 57060 18,061 3,620 5206

13 54459 0 70476 57060 13,416 2,338 4285

14 51737 0 66204 57060 9,144 1,386 3530

15 49151 0 62297 57060 5,237 690 2914

16 46693 0 58691 57060 1,631 187 2408

=====

1190130 0 1723956 921717 802,239 484,067 276968

\$/BBLRESV: 20.45 EQUIP VAL: 7,153

\$/BBLPROD: 0 WI OIL VAL: 149,892 RI OIL VAL: 85,763

WI PAYOUT: 4.6 GAS VAL: 334,175 GAS VAL: 191,204

RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.6 D B: .400 De/Dt: 18.0 / 5.0

8/8 VALUE: 768,190 WI TOTAL: 491,220 RI TOTAL: 276,970

GAS: 246.0 D B: 1.500 De/Dt: 12.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,059,470

LAST YR RI VAL: 381,400

LAST YR 8/8 VAL: 1,440,870

LAST YR OIL PROD: 1,666

LAST YR GAS PROD: 88,122

REMARKS1: COMBINED 6H 276150

REMARKS2: 2 PROD WELLS TY2016

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406925 - MEADOWS 31 SL #6H FULL WI DECIMAL = .761784 #WELLS: 1  
RRC#, WELL#.....: 276150 - 6H RRC DIST.: 10 FULL RI DECIMAL = .238216 DEPTH: 11764  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 401757	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 276150	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000							
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,000  
-----  
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:  
  
LAST YR OIL PROD: 576  
LAST YR GAS PROD: 12,419  
  
REMARKS1: PREV OP TECOLOTE  
REMARKS2: NOT ELIGIBLE FOR ALLOWABLE  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 7/11/2024 MNRLMASH

```
LEASE#, NAME.....: 406928 - JOHNSON 27 #7SL          FULL WI DECIMAL = .767946          #WELLS:      1
RRC#, WELL#.....: 276270 -      7SL RRC DIST.: 10     FULL RI DECIMAL = .232054          DEPTH: 11635
```

OPERATOR#. AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	355	47,147	0	70.01	1.62	1.62	.00	19086
ALT JOB#: 324201	UNIT.....:	3	221	40,650	0	71.31	1.62	1.62	.00	12102
ALT LSE#: 401761	HCG.....:	4	155	35,342	0	72.62	1.62	1.62	.00	8644
ALT RRC#: 276270	GRAPH.....:	5	117	30,956	0	73.99	1.61	1.61	.00	6648

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,565	209,292	0	84,324
-----	-------------------	---------	-----------	-------	---------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	172,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	172,850	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT CISD (HEM	1.000000	172,850	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	172,850	1	68669	0	106513	60000	46,513	43,373	30145
62	HEMPHILL CO UNDERGRO	1.000000	172,850	2	58654	0	77740	53460	24,280	19,688	19300
87	AMARILLO P&A OVERLAP	1.000000	172,850	3	50572	0	62674	47632	15,042	10,606	13648
				4	43968	0	52612	44798	7,814	4,791	10050
				5	38274	0	44922	42133	2,789	1,487	7527
					=====	=====	=====	=====	=====	=====	=====
					260137	0	344461	248023	96,438	79,945	80670

\$/BBLRESV:	16.28	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	19,570	RI OIL VAL:	19,748
WI PAYOUT:	3.8	GAS VAL:	60,374	GAS VAL:	60,922
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	1.77
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.77
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000			
-----	-----	-----	-----
1			
10.0 2			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.1	D	B:	.700	De/Dt:	58.0	/	5.0
GAS:	164.0	D	B:	.400	De/Dt:	15.0	/	5.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	746,720
LAST YR	RI VAL:	192,440
LAST YR	8/8 VAL:	939,160

LAST YR OIL PROD: 1,854  
LAST YR GAS PROD: 62,007

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REMARKS1: PREV OP TECOLOTE
REMARKS2: SL WITH RRC#276273
MC1: S
MC2: 15A
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406944 - HOBART RANCH 19 #5H FULL WI DECIMAL = .819741 #WELLS: 1  
RRC#, WELL#.....: 278377 - 5H RRC DIST.: 10 FULL RI DECIMAL = .180259 DEPTH: 11326  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,793	112,309	0	68.73	2.48	2.48	.00	101019
ALT JOB#:	UNIT.....:	2	1,626	104,447	0	70.01	2.47	2.47	.00	93316
ALT LSE#:	HCG.....:	3	1,492	97,136	0	71.31	2.47	2.47	.00	87216
ALT RRC#:	GRAPH.....:	4	1,383	90,336	0	72.62	2.46	2.46	.00	82329
		5	1,292	84,012	0	73.99	2.46	2.46	.00	78363
		6	1,212	78,132	0	75.36	2.45	2.45	.00	74872

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	1,204,800	7	1,148		72,662	0	75.36	2.45	2.45	.00	70919
01	HEMPHILL COUNTY	1.000000	1,204,800	8	1,089		67,576	0	75.36	2.45	2.45	.00	67274
30	CANADIAN ISD (HEMPHI	1.000000	1,204,800	9	1,035		62,846	0	75.36	2.45	2.45	.00	63938
60	HEMPHILL CO HOSPITAL	1.000000	1,204,800	10	983		58,446	0	75.36	2.45	2.45	.00	60725
62	HEMPHILL CO UNDERGRO	1.000000	1,204,800	11	934		54,355	0	75.36	2.45	2.45	.00	57698
				12	887		50,550	0	75.36	2.45	2.45	.00	54795
				13	843		47,012	0	75.36	2.45	2.45	.00	52077
				14	801		43,721	0	75.36	2.45	2.45	.00	49482
				15	761		40,660	0	75.36	2.45	2.45	.00	47011
				16	723		37,814	0	75.36	2.45	2.45	.00	44664
				17	687		35,167	0	75.36	2.45	2.45	.00	42440
				18	653		32,705	0	75.36	2.45	2.45	.00	40340
				19	620		30,416	0	75.36	2.45	2.45	.00	38301
				20	589		28,287	0	75.36	2.45	2.45	.00	36386
				21	560		26,307	0	75.36	2.45	2.45	.00	34594
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					21,111		1,254,896	0					1,277,759

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	---	---	---	---	---	---	---
						1	228319	0	329338	162000	167,338	156,042	67828
						2	211481	0	304797	144342	160,455	130,108	55065
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.70			3	196677	0	283893	128608	155,285	109,492	44990
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.70			4	182169	0	264498	114590	149,908	91,914	36769
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			5	169417	0	247780	107772	140,008	74,647	30214
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	156918	0	231790	101360	130,430	60,470	24794
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	145933	0	216852	96292	120,560	48,604	20347
						8	135718	0	202992	91477	111,515	39,093	16707
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	126218	0	190156	86903	103,253	31,476	13729
-----	-----	-----	-----	-----	-----	10	117383	0	178108	86903	91,205	24,177	11280
162,000				321		11	109166	0	166864	86903	79,961	18,431	9270
-----	-----	-----	-----	-----	-----	12	101524	0	156319	86903	69,416	13,914	7617
1		7.0	99			13	94418	0	146495	86903	59,592	10,387	6262
10.0	3					14	87808	0	137290	86903	50,387	7,637	5148
5.0	5					15	81662	0	128673	86903	41,770	5,505	4232
						16	75945	0	120609	86903	33,706	3,863	3480
						17	70629	0	113069	86903	26,166	2,608	2862
						18	65685	0	106025	86903	19,122	1,657	2354
ALT JAN 1 HYPERBOLIC FORECAST:						19	61087	0	99388	86903	12,485	941	1936
OIL:	5.2 D	B: 1.500	De/Dt: 10.0 / 5.0			20	56811	0	93197	86903	6,294	412	1593
GAS:	D	B:	De/Dt: /			21	52834	0	87428	86903	525	30	1310
PRD:	M	B:	De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
							2527802	0	3805561	2076180	1,729,381	831,408	367787

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	\$/BBLRESV:	16.13	EQUIP VAL:	5,605
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	0	WI OIL VAL:	279,154
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	5.5	GAS VAL:	552,253
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	6.0	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR	WI VAL:	917,560	WI TOTAL:	837,010
LAST YR	RI VAL:	408,040	RI TOTAL:	367,790
LAST YR	8/8 VAL:	1,325,600		

LAST YR OIL PROD:	2,022
LAST YR GAS PROD:	127,382

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 407052 - PARNELL 7 #5H

FULL WI DECIMAL = .758346

#WELLS: 1

RRC#, WELL#.....: 279578 - 5H RRC DIST.: 10

FULL RI DECIMAL = .241654

DEPTH: 11499

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	1,007	71,800	0	68.73	2.14	2.14	.00	52486
ALT JOB#: 324201	UNIT.....:	2	926	63,865	0	70.01	2.14	2.14	.00	49186
ALT LSE#: 401851	HCG.....:	3	852	57,812	0	71.31	2.13	2.13	.00	46092
ALT RRC#: 279578	GRAPH.....:	4	784	53,019	0	72.62	2.13	2.13	.00	43183
		5	721	49,111	0	73.99	2.12	2.12	.00	40478
		6	663	45,851	0	75.36	2.12	2.12	.00	37929
JUR JURISDICTION NAME PERCENT 8/8 VALUE		7	610	43,083	0	75.36	2.12	2.12	.00	34895
		8	561	40,701	0	75.36	2.12	2.12	.00	32103
00 HEMPHILL CO APPRAISA 1.000000 810,750		9	516	38,620	0	75.36	2.12	2.12	.00	29535
01 HEMPHILL COUNTY 1.000000 810,750		10	475	36,689	0	75.36	2.12	2.12	.00	27172
34 FT ELLIOTT CISD (HEM 1.000000 810,750		11	437	34,855	0	75.36	2.12	2.12	.00	24998
60 HEMPHILL CO HOSPITAL 1.000000 810,750		12	402	33,112	0	75.36	2.12	2.12	.00	22999
62 HEMPHILL CO UNDERGRO 1.000000 810,750		13	370	31,456	0	75.36	2.12	2.12	.00	21159
87 AMARILLO P&A OVERLAP 1.000000 810,750		14	340	29,883	0	75.36	2.12	2.12	.00	19466
		15	313	28,389	0	75.36	2.12	2.12	.00	17909
		16	288	26,970	0	75.36	2.12	2.12	.00	16476
		17	265	25,622	0	75.36	2.12	2.12	.00	15158
		18	244	24,341	0	75.36	2.12	2.12	.00	13945
		19	224	23,124	0	75.36	2.12	2.12	.00	12830
		20	206	21,968	0	75.36	2.12	2.12	.00	11803
		21	190	20,870	0	75.36	2.12	2.12	.00	10859
		22	174	19,827	0	75.36	2.12	2.12	.00	9990
		23	160	18,836	0	75.36	2.12	2.12	.00	9191
		24	147	17,894	0	75.36	2.12	2.12	.00	8456

\*\*\* PARAMETERS \*\*\*

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10,875 857,698 0 608,298

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.33

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	6	73714	0	111643	36613	75,030	34,785	17305
	7	69264	0	104159	36613	67,546	27,231	14163
38,500 3.0	8	65435	0	97538	36613	60,925	21,358	11633
	9	62089	0	91624	36613	55,011	16,770	9586
8.0 99	10	58985	0	86157	36613	49,544	13,134	7907
	11	56036	0	81034	36613	44,421	10,239	6524
	12	53234	0	76233	36613	39,620	7,942	5383
	13	50572	0	71731	36613	35,118	6,120	4444
	14	48043	0	67509	36613	30,896	4,682	3668
	15	45641	0	63550	36613	26,937	3,551	3029
	16	43359	0	59835	36613	23,222	2,661	2502
	17	41192	0	56350	36613	19,737	1,967	2067
	18	39133	0	53078	36613	16,465	1,427	1708
	19	37176	0	50006	36613	13,393	1,009	1411
	20	35318	0	47121	36613	10,508	689	1166
	21	33553	0	44412	36613	7,799	445	965
	22	31876	0	41866	36613	5,253	260	797
	23	30283	0	39474	36613	2,861	123	660
	24	28768	0	37224	36613	611	22	546

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 210.0 D B: 1.500 De/Dt: 12.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

=====

1381813 0 1990111 884334 1,105,777 540,911 265002

LAST YR WI VAL: 1,094,820

LAST YR RI VAL: 363,100

LAST YR 8/8 VAL: 1,457,920

\$/BBLRESV: 20.05

\$/BBLPROD: 72,675

WI PAYOUT: 5.3

RI PAYOUT: 6.1

EQUIP VAL: 4,842

WI OIL VAL: 165,335

GAS VAL: 375,576

PRD VAL: 0

RI OIL VAL: 81,001

GAS VAL: 184,001

PRD VAL: 0

=====

LAST YR OIL PROD: 1,210

LAST YR GAS PROD: 91,588

8/8 VALUE: 810,750

WI TOTAL: 545,750

RI TOTAL: 265,000

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 407058 - PARNELL 7 #3H

FULL WI DECIMAL = .758346

#WELLS: 1

RRC#, WELL#.....: 280353 - H 3SL RRC DIST.: 10

FULL RI DECIMAL = .241654

DEPTH: 11574

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401854 HCG.....:

ALT RRC#: 280353 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	151,630	1	520	54,553	0	68.73	1.01	1.01	.00
01	HEMPHILL COUNTY	1.000000	151,630	2	319	51,825	0	70.01	1.01	1.01	.00

34	FT ELLIOTT Cisd (HEM	1.000000	151,630	3	229	49,234	0	71.31	1.01	1.01	.00
60	HEMPHILL CO HOSPITAL	1.000000	151,630	4	177	46,772	0	72.62	1.01	1.01	.00
62	HEMPHILL CO UNDERGRO	1.000000	151,630	5	145	44,433	0	73.99	1.00	1.00	.00
87	AMARILLO P&A OVERLAP	1.000000	151,630	6	124	42,212	0	75.36	1.00	1.00	.00

8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
7	105	40,101	0	75.36	1.00	1.00	.00
-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	151,630	1,619	329,130	0	87,394
01	HEMPHILL COUNTY	1.000000	151,630				

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----
1	41784	0	68887	40000	28,887	26,937
2	39695	0	56631	37620	19,011	15,416
3	37710	0	50094	35381	14,713	10,374
4	35824	0	45572	35028	10,544	6,465
5	33696	0	41832	34677	7,155	3,814
6	32011	0	39097	34331	4,766	2,209
7	30411	0	36412	34331	2,081	839
-----	-----	-----	-----	-----	-----	-----
251131	0	338525	251368	87,157	66,054	74475

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		154	
-----	-----	-----	-----
1	5.0	99	
5.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.0 D B: 1.000 De/Dt: 46.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,770

LAST YR RI VAL: 104,850

LAST YR 8/8 VAL: 314,620

LAST YR OIL PROD: 1,081

LAST YR GAS PROD: 64,578

REMARKS1: SL PARNELL 7 SL #4H 280377

REMARKS2:

MC1: S

MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407057 - SMITH #6038H FULL WI DECIMAL = .758579 #WELLS: 1  
RRC#, WELL#.....: 280462 - 6038H RRC DIST.: 10 FULL RI DECIMAL = .241421 DEPTH: 16030  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401853 HCG.....:  
ALT RRC#: 280462 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	897	44,478	0	75.36	2.38	2.38	.00	51278
				8	846	41,925	0	75.36	2.38	2.38	.00	48363
00	HEMPHILL CO APPRAISA	1.000000	956,470	9	803	39,713	0	75.36	2.38	2.38	.00	45905
01	HEMPHILL COUNTY	1.000000	956,470	10	763	37,727	0	75.36	2.38	2.38	.00	43618
34	FT ELLIOTT CISD (HEM	1.000000	956,470	11	725	35,841	0	75.36	2.38	2.38	.00	41446
60	HEMPHILL CO HOSPITAL	1.000000	956,470	12	689	34,049	0	75.36	2.38	2.38	.00	39388
62	HEMPHILL CO UNDERGRO	1.000000	956,470	13	655	32,347	0	75.36	2.38	2.38	.00	37444
87	AMARILLO P&A OVERLAP	1.000000	956,470	14	622	30,730	0	75.36	2.38	2.38	.00	35558
				15	591	29,194	0	75.36	2.38	2.38	.00	33785
				16	561	27,734	0	75.36	2.38	2.38	.00	32070
				17	533	26,347	0	75.36	2.38	2.38	.00	30470
				18	506	25,030	0	75.36	2.38	2.38	.00	28926
				19	481	23,779	0	75.36	2.38	2.38	.00	27497
				20	457	22,590	0	75.36	2.38	2.38	.00	26125
				21	434	21,461	0	75.36	2.38	2.38	.00	24810
				22	412	20,388	0	75.36	2.38	2.38	.00	23553
				23	391	19,369	0	75.36	2.38	2.38	.00	22352
				24	371	18,401	0	75.36	2.38	2.38	.00	21209

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	139222	0	217376	56000	161,376	149,834	64511
				2	122657	0	193344	55440	137,904	110,379	49894
				3	109821	0	175005	54885	120,120	82,883	39272
				4	100203	0	161075	54337	106,738	63,492	31431
				5	92056	0	149418	53793	95,625	49,035	25353
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	85680	0	140274	53256	87,018	38,467	20697
				7	80301	0	131579	53256	78,323	29,848	16882
56,000				8	75692	0	124055	53256	70,799	23,259	13841
				9	71699	0	117604	53256	64,348	18,224	11409
				10	68113	0	111731	53256	58,475	14,276	9426
				11	64708	0	106154	53256	52,898	11,134	7787
				12	61473	0	100861	53256	47,605	8,637	6434
				13	58400	0	95844	53256	42,588	6,662	5316
				14	55480	0	91038	53256	37,782	5,095	4391
				15	52707	0	86492	53256	33,236	3,864	3628
				16	50071	0	82141	53256	28,885	2,894	2996

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: 225.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 959,410 \$/BBLRESV: 17.68 EQUIP VAL: 7,565  
LAST YR RI VAL: 296,820 \$/BBLPROD: 0 WI OIL VAL: 239,504 RI OIL VAL: 124,416  
LAST YR 8/8 VAL: 1,256,230 WI PAYOUT: 5.1 GAS VAL: 384,993 GAS VAL: 199,993  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,616 8/8 VALUE: 956,470 WI TOTAL: 632,060 RI TOTAL: 324,410  
LAST YR GAS PROD: 89,252

REMARKS1: SL WITH RRC#280549  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 407091 - PAUL D A HEIRS #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280532 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11830  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401865 HCG.....:  
ALT RRC#: 280532 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 173,500  
01 HEMPHILL COUNTY 1.000000 173,500  
34 FT ELLIOTT Cisd (HEM 1.000000 173,500  
60 HEMPHILL CO HOSPITAL 1.000000 173,500  
62 HEMPHILL CO UNDERGRO 1.000000 173,500  
87 AMARILLO P&A OVERLAP 1.000000 173,500

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	539	35,371	0	68.73	1.76	1.76	.00	27784
2	352	33,338	0	70.01	1.76	1.76	.00	18483
3	269	31,572	0	71.31	1.76	1.76	.00	14387
4	220	29,993	0	72.62	1.75	1.75	.00	11982
5	187	28,493	0	73.99	1.75	1.75	.00	10377
6	163	27,068	0	75.36	1.75	1.75	.00	9213
7	147	25,715	0	75.36	1.75	1.75	.00	8308
8	132	24,429	0	75.36	1.75	1.75	.00	7461
=====	=====	=====	=====	=====	=====	=====	=====	=====
2,009	235,979	0						107,995
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	46690	0	74474	40500	33,974	31,409	23049	
2	44006	0	62489	40095	22,394	17,695	16672	
3	41675	0	56062	39694	16,368	11,054	12895	
4	39366	0	51348	39297	12,051	6,956	10181	
5	37397	0	47774	38904	8,870	4,377	8166	
6	35527	0	44740	38514	6,226	2,625	6593	
7	33751	0	42059	38515	3,544	1,277	5342	
8	32063	0	39524	38515	1,009	311	4328	
=====	=====	=====	=====	=====	=====	=====	=====	=====
310475	0	418470	314034	104,436	75,704	87226		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 12.97 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 19,537 RI OIL VAL: 22,511  
WI PAYOUT: 4.2 GAS VAL: 56,167 GAS VAL: 64,715  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.300 De/Dt: 42.0 / 5.0  
GAS: 100.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,850  
LAST YR RI VAL: 54,810  
LAST YR 8/8 VAL: 241,660

LAST YR OIL PROD: 951  
LAST YR GAS PROD: 36,286

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/22/2024 MNRLMASH				
LEASE#, NAME.....: 407174 - MEADOWS-CLIFFORD 31-30 ME EX1H				FULL WI DECIMAL = .757648				#WELLS: 1				
RRC#, WELL#.....: 284034 - 1H RRC DIST.: 10				FULL RI DECIMAL = .242352				DEPTH: 11640				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME....: MMGL TXPH, LLC												
GAS FIELD#.....: 13147285												
GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	5,906	207,537	0	68.73	2.63	2.63	.00	307544
ALT JOB#: 324201 UNIT.....:				2	5,159	174,350	0	70.01	2.62	2.62	.00	273649
ALT LSE#: 401964 HCG.....:				3	4,612	151,907	0	71.31	2.62	2.62	.00	249177
ALT RRC#: 284034 GRAPH.....:				4	4,198	135,535	0	72.62	2.61	2.61	.00	230976
				5	3,867	122,970	0	73.99	2.61	2.61	.00	216778
				6	3,597	112,963	0	75.36	2.60	2.60	.00	205376
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,372	104,775	0	75.36	2.60	2.60	.00	192529
				8	3,179	97,924	0	75.36	2.60	2.60	.00	181509
00 HEMPHILL CO APPRAISA 1.000000 3,289,420				9	3,011	92,097	0	75.36	2.60	2.60	.00	171917
01 HEMPHILL COUNTY 1.000000 3,289,420				10	2,860	87,063	0	75.36	2.60	2.60	.00	163296
34 FT ELLIOTT CISD (HEM 1.000000 3,289,420				11	2,717	82,668	0	75.36	2.60	2.60	.00	155131
60 HEMPHILL CO HOSPITAL 1.000000 3,289,420				12	2,581	78,535	0	75.36	2.60	2.60	.00	147366
62 HEMPHILL CO UNDERGRO 1.000000 3,289,420				13	2,452	74,608	0	75.36	2.60	2.60	.00	140000
87 AMARILLO P&A OVERLAP 1.000000 3,289,420				14	2,329	70,878	0	75.36	2.60	2.60	.00	132977
				15	2,213	67,334	0	75.36	2.60	2.60	.00	126354
				16	2,102	63,967	0	75.36	2.60	2.60	.00	120017
				17	1,997	60,769	0	75.36	2.60	2.60	.00	114021
				18	1,897	57,731	0	75.36	2.60	2.60	.00	108312
				19	1,802	54,844	0	75.36	2.60	2.60	.00	102888
				20	1,712	52,102	0	75.36	2.60	2.60	.00	97749
				21	1,626	49,497	0	75.36	2.60	2.60	.00	92839
				22	1,545	47,022	0	75.36	2.60	2.60	.00	88214
				23	1,468	44,671	0	75.36	2.60	2.60	.00	83817
				24	1,395	42,437	0	75.36	2.60	2.60	.00	79649
*** PARAMETERS ***				25	1,325	40,315	0	75.36	2.60	2.60	.00	75653
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				26	1,259	38,299	0	75.36	2.60	2.60	.00	71884
YRS FLAT: FMVF: 8/8 RES:				27	1,196	36,384	0	75.36	2.60	2.60	.00	68287
				28	1,136	34,565	0	75.36	2.60	2.60	.00	64861
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.86					72,513	2,283,747	0				4,062,770	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	413541	0	721085	110000	611,085	564,948	214159	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	346091	0	619740	108900	510,840	403,650	158672	
				3	301541	0	550718	107811	442,907	299,122	121552	
110,000				4	268015	0	498991	106732	392,259	226,423	94945	
				5	243168	0	459946	105665	354,281	174,788	75444	
				6	222524	0	427900	104609	323,291	136,322	60507	
				7	206395	0	398924	104609	294,315	106,074	48629	
				8	192899	0	374408	104609	269,799	83,109	39345	
				9	181420	0	353337	104609	248,728	65,485	32009	
				10	171504	0	334800	104609	230,191	51,800	26147	
				11	162846	0	317977	104609	213,368	41,037	21407	
ALT JAN 1 HYPERBOLIC FORECAST:				12	154705	0	302071	104609	197,462	32,461	17532	
OIL: 17.5 D B: 1.600 De/Dt: 14.0 / 5.0				13	146969	0	286969	104609	182,360	25,622	14357	
GAS: 630.0 D B: 1.500 De/Dt: 18.0 / 5.0				14	139621	0	272598	104609	167,989	20,174	11758	
PRD: M B: De/Dt: /				15	132640	0	258994	104609	154,385	15,846	9630	
				16	126008	0	246025	104609	141,416	12,405	7886	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	119708	0	233729	104609	129,120	9,682	6459	
SERV WELLS: EQ SCH#: VAL:				18	113723	0	222035	104609	117,426	7,524	5289	
INJ WELLS: EQ SCH#: VAL:				19	108036	0	210924	104609	106,315	5,823	4332	
COMPRESSRS: HP: VAL:				20	102635	0	200384	104609	95,775	4,483	3547	
OTHER EQ VALUE(RCNLD):				21	97503	0	190342	104609	85,733	3,430	2905	
				22	92628	0	180842	104609	76,233	2,607	2380	
				23	87997	0	171814	104609	67,205	1,965	1949	
LAST YR WI VAL: 3,758,900				24	83596	0	163245	104609	58,636	1,464	1596	
LAST YR RI VAL: 1,540,910				25	79416	0	155069	104609	50,460	1,077	1307	
LAST YR 8/8 VAL: 5,299,810				26	75445	0	147329	104609	42,720	779	1070	
				27	71672	0	139959	104609	35,350	552	877	
				28	68089	0	132950	104609	28,341	378	718	
LAST YR OIL PROD: 6,802				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 263,086					4510335	0	8573105	2945115	5,627,990	2,299,030	986408	
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 19.83		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,089,503		RI OIL VAL: 467,456			
MC1: S					WI PAYOUT: 5.0		GAS VAL: 1,209,524		GAS VAL: 518,951			
MC2: 18A					RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 3,289,420		WI TOTAL: 2,303,010		RI TOTAL: 986,410			

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME..... 407175 - MEADOWS-CLIFFORD 31-30 MD EX2H FULL WI DECIMAL = .755972 #WELLS: 1  
RRC#, WELL#..... 284212 - 2H RRC DIST.: 10 FULL RI DECIMAL = .244028 DEPTH: 11394  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401965 HCG.....  
ALT RRC#: 284212 GRAPH.....

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	4,368,650	1	4,123	412,873			0	68.73	2.73	2.73	.00		214223
01	HEMPHILL COUNTY	1.000000	4,368,650	2	3,566	342,735			0	70.01	2.73	2.73	.00		188733
34	FT ELLIOTT CISD (HEM	1.000000	4,368,650	3	3,170	290,707			0	71.31	2.72	2.72	.00		170889
60	HEMPHILL CO HOSPITAL	1.000000	4,368,650	4	2,873	250,824			0	72.62	2.72	2.72	.00		157724
62	HEMPHILL CO UNDERGRO	1.000000	4,368,650	5	2,636	219,430			0	73.99	2.71	2.71	.00		147443
87	AMARILLO P&A OVERLAP	1.000000	4,368,650	6	2,447	194,178			0	75.36	2.71	2.71	.00		139406
				7	2,286	173,500			0	75.36	2.71	2.71	.00		130234
				8	2,153	156,306			0	75.36	2.71	2.71	.00		122657
				9	2,037	141,822			0	75.36	2.71	2.71	.00		116048
				10	1,935	129,481			0	75.36	2.71	2.71	.00		110237
				11	1,838	118,860			0	75.36	2.71	2.71	.00		104711
				12	1,746	109,642			0	75.36	2.71	2.71	.00		99470
				13	1,659	101,575			0	75.36	2.71	2.71	.00		94513
				14	1,576	94,469			0	75.36	2.71	2.71	.00		89785
				15	1,497	88,166			0	75.36	2.71	2.71	.00		85284
				16	1,422	82,547			0	75.36	2.71	2.71	.00		81011
				17	1,351	77,511			0	75.36	2.71	2.71	.00		76967
				18	1,283	72,976			0	75.36	2.71	2.71	.00		73093
				19	1,219	68,878			0	75.36	2.71	2.71	.00		69447
				20	1,158	65,150			0	75.36	2.71	2.71	.00		65971
				21	1,100	61,757			0	75.36	2.71	2.71	.00		62667
				22	1,045	58,652			0	75.36	2.71	2.71	.00		59534
				23	993	55,719			0	75.36	2.71	2.71	.00		56571
				24	943	52,933			0	75.36	2.71	2.71	.00		53723
				25	896	50,286			0	75.36	2.71	2.71	.00		51045
				26	851	47,772			0	75.36	2.71	2.71	.00		48481

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
150,000				1	852089	0	1066312	150000	916,312	847,130	319588
				2	707338	0	896071	148500	747,571	590,708	231520
				3	597764	0	768653	147015	621,638	419,830	171207
				4	515755	0	673479	145544	527,935	304,739	129318
				5	449543	0	596986	144089	452,897	223,441	98818
				6	397809	0	537215	142649	394,566	166,376	76659
				7	355447	0	485681	142649	343,032	123,632	59747
				8	320222	0	442879	142649	300,230	92,482	46965
				9	290548	0	406596	142649	263,947	69,491	37171
				10	265266	0	375503	142649	232,854	52,399	29594
				11	243507	0	348218	142649	205,569	39,537	23658
				12	224622	0	324092	142649	181,443	29,828	18982
				13	208095	0	302608	142649	159,959	22,474	15279
				14	193537	0	283322	142649	140,673	16,894	12332
				15	180624	0	265908	142649	123,259	12,652	9977
				16	169113	0	250124	142649	107,475	9,428	8091
				17	158796	0	235763	142649	93,114	6,982	6574
				18	149505	0	222598	142649	79,949	5,124	5351
				19	141109	0	210556	142649	67,907	3,719	4363
				20	133472	0	199443	142649	56,794	2,659	3563
				21	126521	0	189188	142649	46,539	1,862	2914
				22	120159	0	179693	142649	37,044	1,267	2385
				23	114151	0	170722	142649	28,073	820	1955
				24	108443	0	162166	142649	19,517	488	1600
				25	103020	0	154065	142649	11,416	244	1310
				26	97870	0	146351	142649	3,702	67	1074

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.3 D B: 1.600 De/Dt: 15.0 / 5.0  
GAS: 1,250.0 D B: .700 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,175,610  
LAST YR RI VAL: 1,766,820  
LAST YR 8/8 VAL: 5,942,430

\$/BBLRESV: 22.73 EQUIP VAL: 4,391  
\$/BBLPROD: 0 WI OIL VAL: 821,470 RI OIL VAL: 356,189  
WI PAYOUT: 4.5 GAS VAL: 2,222,800 GAS VAL: 963,805  
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 18A

8/8 VALUE: 4,368,650 WI TOTAL: 3,048,660 RI TOTAL: 1,319,990

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 407205 - YEAGER-HOBART 9-19 MG EX #1H FULL WI DECIMAL = .751226 #WELLS: 1  
RRC#, WELL#.....: 285651 - 1H RRC DIST.: 10 FULL RI DECIMAL = .248774 DEPTH: 11633  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 13147285				YR OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)														
				1	5,497	283,658		0	68.73	2.52	2.52	.00		283820
ALT FRZ.: ALT G\$ RRC:				2	4,710	245,423		0	70.01	2.52	2.52	.00		247715
ALT JOB#: UNIT.....:				3	4,165	218,248		0	71.31	2.51	2.51	.00		223119
ALT LSE#: HCG.....:				4	3,756	197,739		0	72.62	2.51	2.51	.00		204905
ALT RRC#: GRAPH.....:				5	3,438	181,594		0	73.99	2.50	2.50	.00		191095
				6	3,183	168,484		0	75.36	2.50	2.50	.00		180197
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,970	157,582		0	75.36	2.50	2.50	.00		168139
				8	2,792	148,345		0	75.36	2.50	2.50	.00		158062
00	HEMPHILL CO APPRAISA	1.000000	3,512,500	9	2,634	140,395		0	75.36	2.50	2.50	.00		149117
01	HEMPHILL COUNTY	1.000000	3,512,500	10	2,502	133,375		0	75.36	2.50	2.50	.00		141644
30	CANADIAN ISD (HEMPHI	1.000000	3,512,500	11	2,377	126,706		0	75.36	2.50	2.50	.00		134568
60	HEMPHILL CO HOSPITAL	1.000000	3,512,500	12	2,258	120,371		0	75.36	2.50	2.50	.00		127831
62	HEMPHILL CO UNDERGRO	1.000000	3,512,500	13	2,145	114,352		0	75.36	2.50	2.50	.00		121434
				14	2,038	108,634		0	75.36	2.50	2.50	.00		115376
				15	1,936	103,202		0	75.36	2.50	2.50	.00		109602
				16	1,839	98,042		0	75.36	2.50	2.50	.00		104110
				17	1,747	93,140		0	75.36	2.50	2.50	.00		98902
				18	1,660	88,483		0	75.36	2.50	2.50	.00		93977
				19	1,577	84,059		0	75.36	2.50	2.50	.00		89278
				20	1,498	79,856		0	75.36	2.50	2.50	.00		84805
				21	1,423	75,863		0	75.36	2.50	2.50	.00		80559
				22	1,352	72,070		0	75.36	2.50	2.50	.00		76540
				23	1,284	68,467		0	75.36	2.50	2.50	.00		72690
				24	1,220	65,044		0	75.36	2.50	2.50	.00		69067
*** PARAMETERS ***				25	1,159	61,792		0	75.36	2.50	2.50	.00		65614
				26	1,101	58,702		0	75.36	2.50	2.50	.00		62330

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: 62,261 3,293,626 0 3,454,496

OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.75		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.75		YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5		--	-----		-----		-----		-----		-----		-----		-----	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		1	536990		0		820810		180000		640,810		592,429		2523777	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		2	464608		0		712323		178200		534,123		422,048		188809	
						3	411523		0		634642		176418		458,224		309,466		145017	
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D		4	372852		0		577757		174653		403,104		232,683	
								5	341045		0		532140		172907		359,233		177,231	
180,000								6	316424		0		496621		171177		325,444		137,229	
								7	295949		0		464088		171178		292,910		105,568	
								8	278602		0		436664		171178		265,486		81,780	
								9	263671		0		412788		171178		241,610		63,611	
								10	250487		0		392131		171178		220,953		49,721	
								11	237962		0		372530		171178		201,352		38,726	
								12	226065		0		353896		171178		182,718		30,037	
								13	214760		0		336194		171178		165,016		23,185	
ALT JAN 1 HYPERBOLIC FORECAST:						14	204022		0		319398		171178		148,220		17,800		142622	
OIL: 16.5 D B: 1.600				De/Dt: 16.0 / 5.0		15	193820		0		303422		171178		132,244		13,574		116800	
GAS: 845.0 D B: 1.600				De/Dt: 15.0 / 5.0		16	184129		0		288239		171178		117,061		10,269		95655	
PRD: M B:				De/Dt: /		17	174923		0		273825		171178		102,647		7,696		7833	
						18	166177		0		260154		171178		88,976		5,701		6416	
PROD WELLS: 1		EQ SCH#: 31		VAL: 16,000		19	157868		0		247146		171178		75,968		4,161		5254	
SERV WELLS:		EQ SCH#:		VAL:		20	149975		0		234780		171178		63,602		2,977		43024	
INJ WELLS:		EQ SCH#:		VAL:		21	142476		0		223035		171178		51,857		2,075		3524	
COMPRESSRS:		HP:		VAL:		22	135352		0		211892		171178		40,714		1,392		2887	
OTHER EQ VALUE(RCNLD):						23	128585		0		201275		171178		30,097		879		2364	
						24	122157		0		191224		171178		20,046		501		1936	
						25	116049		0		181663		171178		10,485		224		1586	
LAST YR WI VAL:		4,948,310				26	110246		0		172576		171178		1,398		26		1298	
LAST YR RI VAL:		2,224,620				=====		=====		=====		=====		=====		=====		=====		
LAST YR 8/8 VAL:		7,172,930				6196717		0		9651213		4476915		5,174,298		2,330,989		1177122		

\$/BBLRESV: 17.84 EQUIP VAL: 4,391  
LAST YR OIL PROD: 6,065 \$/BBLPROD: 0 WI OIL VAL: 834,338 RI OIL VAL: 421,331  
LAST YR GAS PROD: 340,365 WI PAYOUT: 4.8 GAS VAL: 1,496,649 GAS VAL: 755,790  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

REMARKS1: PREV OP TECOLOTE 8/8 VALUE: 3,512,500 WI TOTAL: 2,335,380 RI TOTAL: 1,177,120  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 407210 - YEAGER-HOBART 9-19 MG WX #2H FULL WI DECIMAL = .751495 #WELLS: 1  
RRC#, WELL#.....: 286284 - 2H RRC DIST.: 10 FULL RI DECIMAL = .248505 DEPTH: 11582  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,038	82,685	0	75.36	2.10	2.10	.00	58785
00	HEMPHILL CO APPRAISA	1.000000	577,450		9,143	737,994	0					495,374
01	HEMPHILL COUNTY	1.000000	577,450									
30	CANADIAN ISD (HEMPHI	1.000000	577,450		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	577,450	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	577,450	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	219526	0	306247	225000	81,247	75,113	94027
2	195264	0	274551	211612	62,939	49,733	72668
3	175936	0	249514	199021	50,493	34,100	56933
4	161345	0	230381	187180	43,201	24,937	45317
5	148740	0	214185	185308	28,877	14,246	36319
6	138870	0	201392	183454	17,938	7,564	29440
7	130488	0	189273	183455	5,818	2,097	23852
	1170169	0	1665543	1375030	290,513	207,790	358556

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 8.99 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 61,802 RI OIL VAL: 106,643  
WI PAYOUT: 3.6 GAS VAL: 145,988 GAS VAL: 251,912  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 577,450 WI TOTAL: 218,890 RI TOTAL: 358,560

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.9 D B: 1.500 De/Dt: 11.0 / 5.0  
GAS: 403.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 974,460  
LAST YR RI VAL: 699,450  
LAST YR 8/8 VAL: 1,673,910

LAST YR OIL PROD: 1,850  
LAST YR GAS PROD: 157,799

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 19A





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407217 - MEADOWS-SINGLETON 4-89 MD CX FULL WI DECIMAL = .762605 #WELLS: 1  
RRC#, WELL#.....: 287154 - 2H RRC DIST.: 10 FULL RI DECIMAL = .237395 DEPTH: 11305  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#: 324201	UNIT.....:	1 2,477	348,643	0	68.73	2.11	2.11	.00	129829
ALT LSE#: 402027	HCG.....:	2 1,566	293,773	0	70.01	2.11	2.11	.00	83609
ALT RRC#: 287154	GRAPH.....:	3 1,180	253,848	0	71.31	2.10	2.10	.00	64170
		4 959	223,488	0	72.62	2.10	2.10	.00	53110
		5 816	199,618	0	73.99	2.09	2.09	.00	46043
		6 713	180,359	0	75.36	2.09	2.09	.00	40976

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	575	151,192	0	75.36	2.09	2.09	.00	33045
00	HEMPHILL CO APPRAISA	1.000000	2,671,280	9	527	139,883	0	75.36	2.09	2.09	.00	30287
01	HEMPHILL COUNTY	1.000000	2,671,280	10	486	130,150	0	75.36	2.09	2.09	.00	27930
34	FT ELLIOTT CISD (HEM	1.000000	2,671,280	11	453	121,682	0	75.36	2.09	2.09	.00	26034
60	HEMPHILL CO HOSPITAL	1.000000	2,671,280	12	423	114,249	0	75.36	2.09	2.09	.00	24310
62	HEMPHILL CO UNDERGRO	1.000000	2,671,280	13	398	107,672	0	75.36	2.09	2.09	.00	22873
87	AMARILLO P&A OVERLAP	1.000000	2,671,280	14	377	101,811	0	75.36	2.09	2.09	.00	21666
				15	356	96,555	0	75.36	2.09	2.09	.00	20459
				16	338	91,727	0	75.36	2.09	2.09	.00	19425
				17	321	87,141	0	75.36	2.09	2.09	.00	18448
				18	305	82,784	0	75.36	2.09	2.09	.00	17528
				19	290	78,645	0	75.36	2.09	2.09	.00	16666
				20	276	74,713	0	75.36	2.09	2.09	.00	15862
				21	262	70,977	0	75.36	2.09	2.09	.00	15057
				22	249	67,428	0	75.36	2.09	2.09	.00	14310
				=====	=====	=====						=====
					13,983	3,180,831	0					778,188

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.30			1	561000	0	690829	125000	565,829	527,636	201414
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.30			2	472709	0	556318	123750	432,568	350,756	142279
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			3	406530	0	470700	122512	348,188	245,511	105598
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	357909	0	411019	121287	289,732	177,646	80885
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	318160	0	364203	120075	244,128	130,159	62870
						6	287464	0	328440	118874	209,566	97,159	49734
						7	262176	0	298727	118874	179,853	72,508	39680
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	240977	0	274022	118874	155,148	54,389	31927
-----	-----	-----	-----	-----	-----	9	222952	0	253239	118874	134,365	40,960	25882
125,000						10	207439	0	235369	118874	116,495	30,881	21102
-----	-----	-----	-----	-----	-----	11	193942	0	219976	118874	101,102	23,304	17300
						12	182095	0	206405	118874	87,531	17,545	14239
						13	171612	0	194485	118874	75,611	13,178	11769
						14	162271	0	183937	118874	65,063	9,861	9764
						15	153894	0	174353	118874	55,479	7,311	8119
						16	146199	0	165624	118874	46,750	5,357	6764
						17	138889	0	157337	118874	38,463	3,832	5637
						18	131945	0	149473	118874	30,599	2,652	4698
ALT JAN 1 HYPERBOLIC FORECAST:						19	125348	0	142014	118874	23,140	1,744	3915
OIL: 9.5 D B: 1.300 De/Dt: 46.0 / 5.0						20	119081	0	134943	118874	16,069	1,053	3264
GAS: 1,050.0 D B: 1.000 De/Dt: 17.0 / 5.0						21	113126	0	128183	118874	9,309	530	2719
PRD: M B: De/Dt: /						22	107470	0	121780	118874	2,906	144	2266
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000						=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:							5083188	0	5861376	2633482	3,227,894	1,814,116	851825
INJ WELLS: EQ SCH#: VAL:													
COMPRESSRS: HP: VAL:							\$/BBLRESV: 22.59		EQUIP VAL: 5,338				
OTHER EQ VALUE(RCNLD):							\$/BBLPROD: 0		WI OIL VAL: 240,851		RI OIL VAL: 113,093		
							WI PAYOUT: 4.8		GAS VAL: 1,573,263		GAS VAL: 738,732		
							RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	3,758,710	8/8 VALUE:	2,671,280	WI TOTAL:	1,819,450	RI TOTAL:	851,830
LAST YR RI VAL:	1,525,840						
LAST YR 8/8 VAL:	5,284,550						

LAST YR OIL PROD: 4,406  
LAST YR GAS PROD: 373,444

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/21/2024 MNRLMASH

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LEASE#, NAME.....: 407242 - HEFLEY-FILLINGIM 39-40 MDCX#2H    FULL WI DECIMAL = .768055          #WELLS:      1
RRC#, WELL#.....: 290828 -      2H    RRC DIST.: 10          FULL RI DECIMAL = .231945          DEPTH: 11463
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MMGL TXPH, LLC								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	5,657	436,804	0	70.01	2.98	2.98	.00	304186
ALT JOB#: 324201	UNIT.....:	3	4,714	379,486	0	71.31	2.97	2.97	.00	258186
ALT LSE#: 402043	HCG.....:	4	4,042	337,456	0	72.62	2.97	2.97	.00	225447
ALT RRC#: 290828	GRAPH.....:	5	3,537	305,119	0	73.99	2.96	2.96	.00	201002

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8	9	10	11	12	13	14
---	---	---	---	8	2,832	258,252	0	75.36	2.95	2.95 .00
00	HEMPHILL CO APPRAISA	1.000000	6,788,860	9	2,359	225,626	0	75.36	2.95	2.95 .00
01	HEMPHILL COUNTY	1.000000	6,788,860	10	2,178	212,694	0	75.36	2.95	2.95 .00
34	FT ELLIOTT CISD (HEM	1.000000	6,788,860	11	2,022	201,414	0	75.36	2.95	2.95 .00
60	HEMPHILL CO HOSPITAL	1.000000	6,788,860	12	1,887	191,343	0	75.36	2.95	2.95 .00
62	HEMPHILL CO UNDERGRO	1.000000	6,788,860	13	1,769	181,776	0	75.36	2.95	2.95 .00
87	AMARILLO P&A OVERLAP	1.000000	6,788,860	14	1,665	172,687	0	75.36	2.95	2.95 .00

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*** PARAMETERS ***
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MO SHIFT:	7	DISC: 17.0	YRS MAX: 28	27	846	88,647	0	75.36	2.95	2.95	.00	
YRS FLAT:		FMVF:	8/8 RES:	28	804	84,215	0	75.36	2.95	2.95	.00	46536

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	61,509	5,624,262	0	3,474,052
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TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	2	3	4	5	6	7	8	9	10	11	12
-----	-----	-----	-----	3	999759	0	1303945	168300	1,135,645	897,353	3151833				
170,000				2	865654	0	1238840	166617	957,223	646,470	2341820				
				4	769779	0	995226	164950	830,276	479,260	1787788				

6	632936	0	814971	161667	653,304	275,479	108796
7	585138	0	749056	161668	587,388	211,700	86206
8	545188	0	694115	161668	532,447	164,015	68863
9	511215	0	647755	161668	486,087	127,977	55401
10	481914	0	607978	161668	446,310	100,433	44827
11	456356	0	573391	161668	411,723	79,186	36445

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.0 D	B: 1.000	De/Dt: 22.0 / 5.0	13	411861	0	514252	161668	352,584	49,538	24290
GAS:	1,580.0 D	B: 1.400	De/Dt: 18.0 / 5.0	14	391268	0	487639	161668	325,971	39,146	19857
PRD:	M	B:	De/Dt: /	15	371705	0	462693	161668	301,025	30,897	16242

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	335464	0	417365	161668	255,697	19,172	10889
SERV WELLS:		EQ	SCH#:		VAL:		18	318691	0	396483	161668	234,815	15,047	8916
INJ WELLS:		EQ	SCH#:		VAL:		19	302756	0	376670	161668	215,002	11,776	7303
COMPRESSRS:		HP:			VAL:		20	287618	0	357827	161668	196,159	9,182	5980
OTHER EQ VALUE(RCNLD):							21	273237	0	339915	161668	178,247	7,132	4898

LAST YR WI VAL:	9,933,990	24	234266	0	291394	161668	129,726	3,241	2690
LAST YR RI VAL:	3,544,150	25	222552	0	276844	161668	115,176	2,459	22034
LAST YR 8/8 VAL:	13,478,140	26	211425	0	262997	161668	101,329	1,849	1805

LAST YR OIL PROD:	9,690	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	637,618	12778660	0	16252712	455153111	701,181	4,920,798

REMARKS1:	\$/BBLRESV:	22.26	EQUIP VAL:	3,983		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	1,051,830	RI OIL VAL:	398,451
	WI PAYOUT:	4.8	GAS VAL:	3,868,963	GAS VAL:	1,465,628
MC1: S	RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	6,788,860	WI TOTAL:	4,924,780	RI TOTAL:	1,864,080
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/25/2024 MNRLMASH

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LEASE#, NAME.....: 407241 - HEFLEY-FILLINGIM 39-40 MDWX#1H    FULL WI DECIMAL = .768659                #WELLS:      1
RRC#, WELL#.....: 290993 -      1H    RRC DIST.: 10          FULL RI DECIMAL = .231341                DEPTH: 11511
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MMGL TXPH, LLC								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		----	-----	-----	-----	-----	-----	-----	-----	
		1	4,327	408,793	0	68.73	2.98	2.98	.00	228595
ALT FRZ.:	ALT G\$ RRC:	2	3,127	341,207	0	70.01	2.98	2.98	.00	168276
ALT JOB#:	UNIT.....:	3	2,464	297,304	0	71.31	2.98	2.98	.00	135059
ALT LSE#:	HCG.....:	4	2,043	265,964	0	72.62	2.98	2.98	.00	114040
ALT RRC#:	GRAPH.....:	5	1,748	242,205	0	73.99	2.97	2.97	.00	99414

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,362	208,139	0	75.36	2.96	2.96	.00	78895
---	-----	-----	-----	8	1,228	195,378	0	75.36	2.96	2.96	.00	71133
00	HEMPHILL CO APPRAISA	1.000000	5,015,560	9	1,120	184,534	0	75.36	2.96	2.96	.00	64877
01	HEMPHILL COUNTY	1.000000	5,015,560	10	1,029	175,174	0	75.36	2.96	2.96	.00	59606
34	FT ELLIOTT CISD (HEM	1.000000	5,015,560	11	954	166,415	0	75.36	2.96	2.96	.00	55262
60	HEMPHILL CO HOSPITAL	1.000000	5,015,560	12	888	158,094	0	75.36	2.96	2.96	.00	51438
62	HEMPHILL CO UNDERGRO	1.000000	5,015,560	13	831	150,189	0	75.36	2.96	2.96	.00	48137
87	AMARILLO P&A OVERLAP	1.000000	5,015,560	14	782	142,680	0	75.36	2.96	2.96	.00	45298

*** PARAMETERS ***				25	441	81,157	0	75.36	2.96	2.96	.00	25545
				26	419	77,099	0	75.36	2.96	2.96	.00	24271
MO SHIFT:	7	DISC: 16.0	YRS MAX: 28	27	398	73,244	0	75.36	2.96	2.96	.00	23055
YRS FLAT:		FMVF:	8/8 RES:	28	378	69,582	0	75.36	2.96	2.96	.00	21896

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.26	30,974	4,548,386	0	1,745,478
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26								
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	----	----	----	----	----	----	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	781570	0	1208376	128000	1,021,576	512,350	228,930
-----	-----	-----	-----	3	781570	0	949846	148500	801,346	641,405	231806
150,000	-----	-----	-----	4	681006	0	816065	147015	669,050	461,651	173180
-----	-----	-----	-----	4	609218	0	723258	145544	577,714	343,647	133466
-----	-----	-----	-----	5	552934	0	652348	144089	508,259	260,630	104678

ALT JAN 1 HYPERBOLIC FORECAST:				12	359700	0	411138	142649	268,489	48,715	24802
OIL: 14.5 D B: 1.100 De/Dt: 32.0 / 5.0				13	341715	0	389852	142649	247,203	38,665	20450
GAS: 1,250.0 D B: 1.700 De/Dt: 19.0 / 5.0				14	324630	0	369928	142649	227,279	30,646	16874
PRD: M B: De/Dt: /				15	308398	0	351090	142649	208,441	24,230	13925

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	278331	0	316794	142649	174,145	15,045	95022
SERV WELLS:		EQ	SCH#:		VAL:		18	264414	0	300965	142649	158,316	11,790	7849
INJ WELLS:		EQ	SCH#:		VAL:		19	251192	0	285890	142649	143,241	9,196	6484
COMPRESSRS:		HP:			VAL:		20	238633	0	271593	142649	128,944	7,136	5356
OTHER EQ VALUE(RCNLD):							21	226702	0	258040	142649	115,391	5,506	4425

LAST YR	WI VAL:	8,637,740	24	194368	0	221246	142649	78,597	2,403	2494
LAST YR	RI VAL:	3,140,870	25	184651	0	210196	142649	67,547	1,780	2061
LAST YR	8/8 VAL:	11,778,610	26	175418	0	199689	142649	57,040	1,296	1703
			27	166647	0	189702	142649	47,053	922	1406
			28	158315	0	180211	142649	37,562	634	1162

LAST YR OIL PROD:	6,957	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	508,120	10370678	0	12116156	4016075	8,100,081	3,588,974	1422609

REMARKS1:	\$/BBLRESV:	21.72	EQUIP VAL:	3,983	
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	517,035	RI OIL VAL: 204,944
MC1: S	WI PAYOUT:	5.0	GAS VAL:	3,071,936	GAS VAL: 1,217,664
MC2: 21A	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL: 0
			=====		=====

8/8 VALUE:	5,015,560	WI TOTAL:	3,592,950	RI TOTAL:	1,422,610
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/22/2024 MNRLMASH			
LEASE#, NAME.....: 407252 - MEEK-FILLINGIM 45-44 MDCX #2H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 292611 - 2H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11449			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 13147285											
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	2,144	187,917	0	68.73	4.82	4.82	.00 110518
ALT JOB#: 324201 UNIT.....:				2	1,632	139,352	0	70.01	4.81	4.81	.00 85692
ALT LSE#: 402060 HCG.....:				3	1,341	111,976	0	71.31	4.80	4.80	.00 71720
ALT RRC#: 292611 GRAPH.....:				4	1,149	94,208	0	72.62	4.80	4.80	.00 62580
				5	1,013	81,662	0	73.99	4.79	4.79	.00 56214
				6	909	72,293	0	75.36	4.78	4.78	.00 51377
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	828	65,004	0	75.36	4.78	4.78	.00 46799
				8	762	59,158	0	75.36	4.78	4.78	.00 43068
00	HEMPHILL CO APPRAISA	1.000000	3,018,800	9	707	54,357	0	75.36	4.78	4.78	.00 39960
01	HEMPHILL COUNTY	1.000000	3,018,800	10	662	50,340	0	75.36	4.78	4.78	.00 37416
34	FT ELLIOTT CISD (HEM	1.000000	3,018,800	11	621	46,919	0	75.36	4.78	4.78	.00 35099
60	HEMPHILL CO HOSPITAL	1.000000	3,018,800	12	588	43,974	0	75.36	4.78	4.78	.00 33234
62	HEMPHILL CO UNDERGRO	1.000000	3,018,800	13	558	41,406	0	75.36	4.78	4.78	.00 31538
87	AMARILLO P&A OVERLAP	1.000000	3,018,800	14	530	39,150	0	75.36	4.78	4.78	.00 29956
				15	504	37,143	0	75.36	4.78	4.78	.00 28486
				16	479	35,286	0	75.36	4.78	4.78	.00 27073
				17	455	33,522	0	75.36	4.78	4.78	.00 25717
				18	432	31,846	0	75.36	4.78	4.78	.00 24417
				19	410	30,254	0	75.36	4.78	4.78	.00 23173
				20	390	28,741	0	75.36	4.78	4.78	.00 22043
				21	371	27,304	0	75.36	4.78	4.78	.00 20969
				22	352	25,939	0	75.36	4.78	4.78	.00 19895
				23	334	24,642	0	75.36	4.78	4.78	.00 18878
				24	317	23,410	0	75.36	4.78	4.78	.00 17917
*** PARAMETERS ***				25	301	22,240	0	75.36	4.78	4.78	.00 17013
				26	286	21,128	0	75.36	4.78	4.78	.00 16165
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		27	272	20,072	0	75.36	4.78	4.78	.00 15373
YRS FLAT:	FMVF:	8/8 RES:		28	258	19,068	0	75.36	4.78	4.78	.00 14582
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.26					18,605	1,468,311	0				1,026,872
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	679320	0	789838	80000	709,838	659,071	245507
				2	502712	0	588404	79200	509,204	407,572	159040
				3	403114	0	474834	78408	396,426	273,538	111603
80,000				4	339149	0	401729	77623	324,106	192,791	82105
				5	293371	0	349585	76847	272,738	139,856	62128
				6	259170	0	310547	76079	234,468	103,648	47992
				7	233039	0	279838	76080	203,758	77,650	37606
				8	212081	0	255149	76080	179,069	58,828	29815
				9	194870	0	234830	76080	158,750	44,959	23861
				10	180469	0	217885	76080	141,805	34,621	19252
				11	168205	0	203304	76080	127,224	26,777	15621
ALT JAN 1 HYPERBOLIC FORECAST:				12	157647	0	190881	76080	114,801	20,829	12753
OIL: 7.0 D B: 1.400 De/Dt: 28.0 / 5.0				13	148441	0	179979	76080	103,899	16,250	10456
GAS: 620.0 D B: 1.200 De/Dt: 30.0 / 5.0				14	140353	0	170309	76080	94,229	12,706	8604
PRD: M B: De/Dt: /				15	133158	0	161644	76080	85,564	9,946	7101
				16	126500	0	153573	76080	77,493	7,765	5866
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	120176	0	145893	76080	69,813	6,031	4846
SERV WELLS: EQ SCH#: VAL:				18	114168	0	138585	76080	62,505	4,655	4003
INJ WELLS: EQ SCH#: VAL:				19	108461	0	131634	76080	55,554	3,567	3306
COMPRESSRS: HP: VAL:				20	103036	0	125079	76080	48,999	2,712	2731
OTHER EQ VALUE(RCNLD):				21	97885	0	118854	76080	42,774	2,041	2257
				22	92991	0	112886	76080	36,806	1,514	1865
				23	88342	0	107220	76080	31,140	1,105	1540
LAST YR WI VAL: 3,360,120				24	83925	0	101842	76080	25,762	787	1272
LAST YR RI VAL: 1,386,860				25	79730	0	96743	76080	20,663	544	1051
LAST YR 8/8 VAL: 4,746,980				26	75744	0	91909	76080	15,829	360	868
				27	71958	0	87331	76080	11,251	220	717
				28	68359	0	82941	76080	6,861	116	592
LAST YR OIL PROD: 3,322				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 275,652					5276374	0	6303246	2141917	4,161,329	2,110,459	904358
REMARKS1: \$/BBLRESV: 24.64 EQUIP VAL: 3,983											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 343,817 RI OIL VAL: 147,330											
MC1: S WI PAYOUT: 4.6 GAS VAL: 1,766,640 GAS VAL: 757,027											
MC2: 22A RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0											
							=====			=====	
8/8 VALUE: 3,018,800 WI TOTAL: 2,114,440 RI TOTAL: 904,360											

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 407253 - MEEK-FILLINGIM 45-44 MDEX #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 292672 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 402061	HCG.....:	1	4,465	281,038	0	68.73	2.52	2.52	.00	230160
ALT RRC#: 292672	GRAPH.....:	2	3,434	200,983	0	70.01	2.52	2.52	.00	180311
		3	2,803	161,259	0	71.31	2.51	2.51	.00	149911
		4	2,376	136,761	0	72.62	2.51	2.51	.00	129409
		5	2,067	119,872	0	73.99	2.50	2.50	.00	114703
		6	1,831	107,389	0	75.36	2.50	2.50	.00	103488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	1,494		89,980		0		75.36	2.50	2.50	.00					84441
00	HEMPHILL CO APPRAISA	1.000000	2,653,380	9	1,370		83,608		0		75.36	2.50	2.50	.00					77432
01	HEMPHILL COUNTY	1.000000	2,653,380	10	1,266		78,257		0		75.36	2.50	2.50	.00					71554
34	FT ELLIOTT CISD (HEM	1.000000	2,653,380	11	1,177		73,688		0		75.36	2.50	2.50	.00					66524
60	HEMPHILL CO HOSPITAL	1.000000	2,653,380	12	1,098		69,729		0		75.36	2.50	2.50	.00					62059
62	HEMPHILL CO UNDERGRO	1.000000	2,653,380	13	1,033		66,243		0		75.36	2.50	2.50	.00					58385
87	AMARILLO P&A OVERLAP	1.000000	2,653,380	14	973		62,931		0		75.36	2.50	2.50	.00					54994
				15	922		59,784		0		75.36	2.50	2.50	.00					52111
				16	874		56,795		0		75.36	2.50	2.50	.00					49398
				17	830		53,955		0		75.36	2.50	2.50	.00					46912
				18	789		51,257		0		75.36	2.50	2.50	.00					44594
				19	750		48,694		0		75.36	2.50	2.50	.00					42390
				20	713		46,259		0		75.36	2.50	2.50	.00					40299
				21	677		43,946		0		75.36	2.50	2.50	.00					38264
				22	643		41,749		0		75.36	2.50	2.50	.00					36342
				=====			=====		=====										=====
					33,229		2,031,904		0										1,826,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 16.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75	1	531162	0	761322	120000	641,322	595,455	236644
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	2	379858	0	560169	118800	441,369	353,276	151409
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	303570	0	453481	117612	335,869	231,753	106584
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	257453	0	386862	116435	270,427	160,860	79066
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	224760	0	339463	115271	224,192	114,963	60329
		6	201354	0	304842	114119	190,723	84,311	47110
		7	183238	0	276157	114119	162,038	61,751	37111
OP EXP \$/YR	OIL BOPD	8	168713	0	253154	114119	139,035	45,676	29582
		9	156765	0	234197	114119	120,078	34,008	23797
120,000		10	146732	0	218286	114119	104,167	25,432	19287
		11	138165	0	204689	114119	90,570	19,062	15727
		12	130742	0	192801	114119	78,682	14,276	12881
		13	124206	0	182591	114119	68,472	10,710	10608
		14	117996	0	172990	114119	58,871	7,938	8739
		15	112095	0	164206	114119	50,087	5,822	7213
		16	106491	0	155889	114119	41,770	4,186	5955
		17	101166	0	148078	114119	33,959	2,934	4918
ALT JAN 1 HYPERBOLIC FORECAST:		18	96107	0	140701	114119	26,582	1,980	4064
OIL: 14.3 D B: 1.100 De/Dt: 26.0 / 5.0		19	91301	0	133691	114119	19,572	1,257	3358
GAS: 970.0 D B: 1.500 De/Dt: 35.0 / 5.0		20	86736	0	127035	114119	12,916	715	2774
PRD: M B: De/Dt: /		21	82399	0	120663	114119	6,544	313	2292
		22	78279	0	114621	114119	502	21	1893

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	3819288	0	5645888	2528141	3,117,747	1,776,699	871341
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 23.06		EQUIP VAL:	5,338			
			\$/BBLPROD: 0		WI OIL VAL:	574,810		RI OIL VAL:	281,902
			WI PAYOUT: 4.4		GAS VAL:	1,201,887		GAS VAL:	589,438
			RI PAYOUT: 5.4		PRD VAL:	0		PRD VAL:	0

LAST YR WI VAL:	3,677,570				=====	=====	
LAST YR RI VAL:	1,581,160						
LAST YR 8/8 VAL:	5,258,730						
		8/8 VALUE:	2,653,380	WI TOTAL:	1,782,040	RI TOTAL:	871,340

LAST YR OIL PROD: 6,432  
LAST YR GAS PROD: 480,383

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407263 - MEEK 238 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 295933 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10935  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,716	27,459	0	68.44	.00	.00	.00	88082
ALT JOB#:	UNIT.....:	2	1,544	24,713	0	69.70	.00	.00	.00	80734
ALT LSE#:	HCG.....:	3	1,389	22,241	0	71.01	.00	.00	.00	74026
ALT RRC#:	GRAPH.....:	4	1,250	20,017	0	72.32	.00	.00	.00	67852
		5	1,125	18,015	0	73.66	.00	.00	.00	62199

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,024	112,445	0				372,893
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

00	HEMPHILL CO APPRAISA	1.000000	170,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	170,560	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	170,560							
60	HEMPHILL CO HOSPITAL	1.000000	170,560	1	0	88082	60000	28,082	26,301	27620
62	HEMPHILL CO UNDERGRO	1.000000	170,560	2	0	80734	59400	21,334	17,527	22403
				3	0	74026	58806	15,220	10,969	18179
				4	0	67852	58217	9,635	6,090	14746
				5	0	62199	57635	4,564	2,530	11962
				0	0	372893	294058	78,835	63,417	94910

\$/BBLRESV: 12.04	EQUIP VAL:	12,234		
\$/BBLPROD: 16,911	WI OIL VAL:	63,417	RI OIL VAL:	94,910
WI PAYOUT: 4.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 170,560 WI TOTAL: 75,650 RI TOTAL: 94,910

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	5.0	80	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETE FROM RRC 8589  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 58300 - PURYEAR FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 44343 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 19934  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147333  
GAS FIELD NAME...: BUFFALO WALLOW (HUNTON 19600)

ALT FRZ.:	ALT G\$ RRC:	34342	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	14.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.24		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.24		
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
10,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	EQ	SCH#:	VAL:	
SERV WELLS:	1	EQ	SCH#:	31
INJ WELLS:		EQ	SCH#:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 54100 - HELTON MELVIN #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 47274 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 19910

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147333  
GAS FIELD NAME...: BUFFALO WALLOW (HUNTON 19600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 120200	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#: 47274	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
80,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: B W HUNTON  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 60400 - VISE #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48486 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 16040  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 13147666				YR	OIL PRDCTN	GAS PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: BUFFALO WALLOW (MORROW)													
				1	27	107,335		0	68.73	1.19	1.19	.00	1392
ALT FRZ.: ALT G\$ RRC:				2	16	101,968		0	70.01	1.19	1.19	.00	851
ALT JOB#: 324201 UNIT.....:				3	9	96,869		0	71.31	1.19	1.19	.00	520
ALT LSE#: 120230 HCG.....:				4	5	92,026		0	72.62	1.19	1.19	.00	318
ALT RRC#: 48486 GRAPH.....:				5	3	87,425		0	73.99	1.18	1.18	.00	194
				6	2	83,053		0	75.36	1.18	1.18	.00	119
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1	78,901		0	75.36	1.18	1.18	.00	71
				8	0	74,956		0	75.36	1.18	1.18	.00	43
00 HEMPHILL CO APPRAISA 1.000000 551,060				9	0	71,208		0	75.36	1.18	1.18	.00	26
01 HEMPHILL COUNTY 1.000000 551,060				10	0	67,647		0	75.36	1.18	1.18	.00	15
34 FT ELLIOTT CISD (HEM 1.000000 551,060				11	0	64,265		0	75.36	1.18	1.18	.00	9
60 HEMPHILL CO HOSPITAL 1.000000 551,060				12	0	61,052		0	75.36	1.18	1.18	.00	6
62 HEMPHILL CO UNDERGRO 1.000000 551,060				13	0	57,999		0	75.36	1.18	1.18	.00	3
87 AMARILLO P&A OVERLAP 1.000000 551,060				14	0	55,099		0	75.36	1.18	1.18	.00	2
				15	0	52,344		0	75.36	1.18	1.18	.00	1
				16	0	49,727		0	75.36	1.18	1.18	.00	1
				17	0	47,240		0	75.36	1.18	1.18	.00	0
				18	0	44,878		0	75.36	1.18	1.18	.00	0
				19	0	42,634		0	75.36	1.18	1.18	.00	0
				20	0	40,503		0	75.36	1.18	1.18	.00	0
				21	0	38,478		0	75.36	1.18	1.18	.00	0
				22	0	36,554		0	75.36	1.18	1.18	.00	0
				23	0	34,726		0	75.36	1.18	1.18	.00	0
				24	0	32,990		0	75.36	1.18	1.18	.00	0
*** PARAMETERS ***				25	0	31,340		0	75.36	1.18	1.18	.00	0
				26	0	29,773		0	75.36	1.18	1.18	.00	0
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	0	28,284		0	75.36	1.18	1.18	.00	0
YRS FLAT: FMVF: 8/8 RES:				28	0	26,870		0	75.36	1.18	1.18	.00	0

REMARKS1: PREV OP TECOLOTE \$/BBLRESV: 19.03 EQUIP VAL: 6,224  
REMARKS2: B W MORROW \$/BBLPROD: 11,987 WI OIL VAL: 899 RI OIL VAL: 438  
MC1: WI PAYOUT: 5.8 GAS VAL: 365,370 GAS VAL: 178,135  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 551,060 WI TOTAL: 372,490 RI TOTAL: 178,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 53800 - HEFLEY #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49183 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.:			ALT G\$ RRC:	2	0	82,113	0	70.01	1.21	1.21	.00	0
ALT JOB#: 324201			UNIT.....:	3	0	78,007	0	71.31	1.21	1.21	.00	0
ALT LSE#: 120170			HCG.....:	4	0	74,107	0	72.62	1.21	1.21	.00	0
ALT RRC#: 49183			GRAPH.....:	5	0	70,401	0	73.99	1.20	1.20	.00	0
				6	0	66,881	0	75.36	1.20	1.20	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	63,537	0	75.36	1.20	1.20	.00	0
-----				8	0	60,360	0	75.36	1.20	1.20	.00	0
00	HEMPHILL CO APPRAISA	1.000000	376,740	9	0	57,342	0	75.36	1.20	1.20	.00	0
01	HEMPHILL COUNTY	1.000000	376,740	10	0	54,475	0	75.36	1.20	1.20	.00	0
34	FT ELLIOTT Cisd (HEM	1.000000	376,740	11	0	51,751	0	75.36	1.20	1.20	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	376,740	12	0	49,164	0	75.36	1.20	1.20	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	376,740	13	0	46,706	0	75.36	1.20	1.20	.00	0
87	AMARILLO P&A OVERLAP	1.000000	376,740	14	0	44,370	0	75.36	1.20	1.20	.00	0
				15	0	42,152	0	75.36	1.20	1.20	.00	0
				16	0	40,044	0	75.36	1.20	1.20	.00	0
				17	0	38,042	0	75.36	1.20	1.20	.00	0
				18	0	36,140	0	75.36	1.20	1.20	.00	0
				19	0	34,333	0	75.36	1.20	1.20	.00	0
				20	0	32,616	0	75.36	1.20	1.20	.00	0
				21	0	30,985	0	75.36	1.20	1.20	.00	0
				=====	=====	=====						=====
					0	1,139,961	0					0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000 244  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 961,340  
LAST YR RI VAL: 177,720  
LAST YR 8/8 VAL: 1,139,060

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 89,061

REMARKS1: PREV OP TECOLOTE  
REMARKS2: B W MORROW  
MC1:  
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	78440	0	78440	28000	50,440	47,035	24489
2	74518	0	74518	27720	46,798	37,947	20407
3	70792	0	70792	27442	43,350	30,566	17006
4	67252	0	67252	27168	40,084	24,577	14171
5	63362	0	63362	26897	36,465	19,442	11712
6	60194	0	60194	26628	33,566	15,562	9760
7	57184	0	57184	26628	30,556	12,319	8133
8	54325	0	54325	26628	27,697	9,709	6778
9	51608	0	51608	26628	24,980	7,615	5648
10	49028	0	49028	26628	22,400	5,938	4707
11	46577	0	46577	26628	19,949	4,598	3922
12	44248	0	44248	26628	17,620	3,532	3269
13	42035	0	42035	26628	15,407	2,685	2724
14	39934	0	39934	26628	13,306	2,017	2270
15	37937	0	37937	26628	11,309	1,490	1892
16	36040	0	36040	26628	9,412	1,079	1576
17	34238	0	34238	26628	7,610	758	1314
18	32526	0	32526	26628	5,898	511	1095
19	30900	0	30900	26628	4,272	322	912
20	29355	0	29355	26628	2,727	179	760
21	27887	0	27887	26628	1,259	72	634
=====	=====	=====	=====	=====	=====	=====	=====
	1028380	0	1028380	563275	465,105	227,953	143179
				\$/BBLRESV: .00	EQUIP VAL: 5,605		
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
				WI PAYOUT: 5.5	GAS VAL: 227,953	GAS VAL: 143,179	
				RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE:				376,740	WI TOTAL: 233,560	RI TOTAL: 143,180	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 58600 - PURYEAR #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49973 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14200

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120220 HCG.....:  
ALT RRC#: 49973 GRAPH.....:

ALT RRC#: 49973				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	5830	0	5830	5800	30	28	1820
00	HEMPHILL CO APPRAISA	1.000000	16,720		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,720		5830	0	5830	5800	30	28	1820
34	FT ELLIOTT Cisd (HEM	1.000000	16,720								
60	HEMPHILL CO HOSPITAL	1.000000	16,720		\$/BBLRESV:	.00	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	16,720		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
87	AMARILLO P&A OVERLAP	1.000000	16,720		WI PAYOUT:	.0	GAS VAL:	28	GAS VAL:	1,820	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	16,720	WI TOTAL:	14,900	RI TOTAL:	1,820	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800 19  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,920  
LAST YR RI VAL: 21,360  
LAST YR 8/8 VAL: 109,280  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 7,515

REMARKS1: PREV OP TECOLOTE  
REMARKS2: B W MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 98500 - PAUL D A HEIRS #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 51383 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 20587  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120350 HCG.....:  
ALT RRC#: 51383 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,700  
-----  
6.0 1  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: B W MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 81100 - PURYEAR UNIT B #1 FULL WI DECIMAL = .766028 #WELLS: 1  
RRC#, WELL#.....: 52495 - 1 RRC DIST.: 10 FULL RI DECIMAL = .233972 DEPTH: 14240  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120120 HCG.....:  
ALT RRC#: 52495 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	19,670	1	9001	0	6,792	0	9001	8000	1,001	933	2575
01	HEMPHILL COUNTY	1.000000	19,670	2	7929	0	5,983	0	7929	7920	9	7	1990
34	FT ELLIOTT Cisd (HEM	1.000000	19,670										
60	HEMPHILL CO HOSPITAL	1.000000	19,670		16930	0			16930	15920	1,010	940	4565
62	HEMPHILL CO UNDERGRO	1.000000	19,670										
87	AMARILLO P&A OVERLAP	1.000000	19,670										
					\$/BBLRESV:	.00			EQUIP VAL:	14,163			
					\$/BBLPROD:	0			WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0			GAS VAL:	940	GAS VAL:	4,565	
					RI PAYOUT:	1.8			PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:		19,670		WI TOTAL:	15,100	RI TOTAL:	4,570	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 20.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,090  
LAST YR RI VAL: 5,810  
LAST YR 8/8 VAL: 21,900

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 7,324

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403649 - VISE #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 152090 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 20282  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 120180	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 152090	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	24,400						
01	HEMPHILL COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
34	FT ELLIOTT Cisd (HEM	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	24,400			=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	14.0 D B: 1.300	De/Dt: 25.0 /	5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	78,910
LAST YR	RI VAL:	62,940
LAST YR	8/8 VAL:	141,850
LAST YR	OIL PROD:	2
LAST YR	GAS PROD:	5,141

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 5300 - FILLINGIM-TEAS #1 FULL WI DECIMAL = .738743 #WELLS: 1  
RRC#, WELL#.....: 79999 - 1 RRC DIST.: 10 FULL RI DECIMAL = .261257 DEPTH: 13518  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147700  
GAS FIELD NAME...: BUFFALO WALLOW (TEAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	27,277	0	68.73	2.19	2.19	.00
ALT JOB#:	2	0	25,913	0	70.01	2.19	2.19	.00
ALT LSE#:	3	0	24,617	0	71.31	2.19	2.19	.00
ALT RRC#:	4	0	23,386	0	72.62	2.18	2.18	.00
	5	0	22,217	0	73.99	2.18	2.18	.00
	6	0	21,106	0	75.36	2.17	2.17	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	20,051	0	75.36	2.17	2.17	.00
	8	0	19,048	0	75.36	2.17	2.17	.00
00 HEMPHILL CO APPRAISA 1.000000 191,050	9	0	18,096	0	75.36	2.17	2.17	.00
01 HEMPHILL COUNTY 1.000000 191,050	10	0	17,191	0	75.36	2.17	2.17	.00
34 FT ELLIOTT CISD (HEM 1.000000 191,050	11	0	16,331	0	75.36	2.17	2.17	.00
60 HEMPHILL CO HOSPITAL 1.000000 191,050	12	0	15,515	0	75.36	2.17	2.17	.00
62 HEMPHILL CO UNDERGRO 1.000000 191,050	13	0	14,739	0	75.36	2.17	2.17	.00
87 AMARILLO P&A OVERLAP 1.000000 191,050	14	0	14,002	0	75.36	2.17	2.17	.00
	15	0	13,302	0	75.36	2.17	2.17	.00
	16	0	12,637	0	75.36	2.17	2.17	.00
	17	0	12,005	0	75.36	2.17	2.17	.00
	=====	=====	=====					=====
	0	317,433	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1	44130	0	44130	20000	24,130	22,501
	2	41924	0	41924	19800	22,124	17,940
	3	39827	0	39827	19602	20,225	14,261
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	4	37663	0	37663	19405	18,258	11,194
YRS FLAT: FMVF: 8/8 RES:	5	35780	0	35780	19211	16,569	8,833
	6	33835	0	33835	19019	14,816	6,869
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.39	7	32143	0	32143	19020	13,123	5,291
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39	8	30536	0	30536	19020	11,516	4,037
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	9	29009	0	29009	19020	9,989	3,045
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	27559	0	27559	19020	8,539	2,264
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	26181	0	26181	19020	7,161	1,651
	12	24872	0	24872	19020	5,852	1,173
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	23628	0	23628	19020	4,608	803
	14	22447	0	22447	19020	3,427	519
20,000 77	15	21325	0	21325	19020	2,305	304
	16	20258	0	20258	19020	1,238	142
5.0 99	17	19245	0	19245	19020	225	22
	=====	=====	=====	=====	=====	=====	=====
	510362	0	510362	326257	184,105	100,849	83393

\$/BBLRESV: .00 EQUIP VAL: 6,812  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.4 GAS VAL: 100,849 GAS VAL: 83,393  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 191,050 WI TOTAL: 107,660 RI TOTAL: 83,390

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,330  
LAST YR RI VAL: 199,370  
LAST YR 8/8 VAL: 576,700

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 28,006

REMARKS1: PREV OP TECOLOTE  
REMARKS2: B W TEAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 69150 - CAMPBELL #1-11 FULL WI DECIMAL = .777205 #WELLS: 1  
RRC#, WELL#.....: 78914 - 1011 RRC DIST.: 10 FULL RI DECIMAL = .222795 DEPTH: 11785

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15164600  
GAS FIELD NAME...: CAMPBELL RANCH (MORROW,UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		10
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,100  
LAST YR RI VAL: 69,400  
LAST YR 8/8 VAL: 214,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,441

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 200104 - BRAINARD ESF G FULL WI DECIMAL = .813013 #WELLS: 1  
RRC#, WELL#.....: 49047 - 102 L RRC DIST.: 10 FULL RI DECIMAL = .186987 DEPTH: 12714  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211250  
GAS FIELD NAME...: CANADIAN (MORROW LO)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404377 - BRAINARD ESF M #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 191533 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12688  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211250  
GAS FIELD NAME...: CANADIAN (MORROW LO)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 14100 - BRAINARD ESF G #1-2UT FULL WI DECIMAL = .823013 #WELLS: 1  
RRC#, WELL#.....: 49048 - 102 RRC DIST.: 10 FULL RI DECIMAL = .176987 DEPTH: 12714  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ON 200104  
REMARKS2: CAN MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 15200 - BRAINARD ESF M #1 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 49646 - 1 RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 12688

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
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00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: CO-MING W/ 191533 PLNGR LIFT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 13600 - BRAINARD ESF C #1 FULL WI DECIMAL = .819853 #WELLS: 1  
RRC#, WELL#.....: 66267 - 1 RRC DIST.: 10 FULL RI DECIMAL = .180147 DEPTH: 12570  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 23300 - FROST MARY E #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 71929 - 1109 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12460  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 106270 - JARVIS UNIT B #1 FULL WI DECIMAL = .803926 #WELLS: 1  
RRC#, WELL#.....: 86359 - 1 RRC DIST.: 10 FULL RI DECIMAL = .196074 DEPTH: 11545  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	60,900						
01	HEMPHILL COUNTY	1.000000	60,900	\$/BBLRESV:	.00	EQUIP VAL:	60,896		
30	CANADIAN ISD (HEMPHI	1.000000	60,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	60,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	60,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	60,900	WI TOTAL:	60,900	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	1 HP:	120 VAL:	50,400
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 64,800  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 64,800

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN MORRUP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404021 - BRAINARD ESF M #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 172186 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13183  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.:			ALT G\$ RRC:	2	39	29,993	0	70.01	1.41	1.41	.00	2048
ALT JOB#:			UNIT.....:	3	32	28,712	0	71.31	1.41	1.41	.00	1711
ALT LSE#:			HCG.....:	4	24	27,529	0	72.62	1.40	1.40	.00	1307
ALT RRC#:			GRAPH.....:	5	22	26,426	0	73.99	1.40	1.40	.00	1221
				6	20	25,369	0	75.36	1.40	1.40	.00	1130
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13	24,354	0	75.36	1.40	1.40	.00	735
---	-----	-----	-----	8	12	23,380	0	75.36	1.40	1.40	.00	678
00	HEMPHILL CO APPRAISA	1.000000	179,950	9	11	22,445	0	75.36	1.40	1.40	.00	622
01	HEMPHILL COUNTY	1.000000	179,950	10	10	21,547	0	75.36	1.40	1.40	.00	565
30	CANADIAN ISD (HEMPHI	1.000000	179,950	11	9	20,685	0	75.36	1.40	1.40	.00	509
60	HEMPHILL CO HOSPITAL	1.000000	179,950	12	8	19,858	0	75.36	1.40	1.40	.00	452
62	HEMPHILL CO UNDERGRO	1.000000	179,950	13	7	19,064	0	75.36	1.40	1.40	.00	396
				14	6	18,301	0	75.36	1.40	1.40	.00	339
				15	5	17,569	0	75.36	1.40	1.40	.00	283
				16	5	16,866	0	75.36	1.40	1.40	.00	283
				17	5	16,191	0	75.36	1.40	1.40	.00	283
				18	5	15,543	0	75.36	1.40	1.40	.00	283
				19	5	14,921	0	75.36	1.40	1.40	.00	283
				20	5	14,324	0	75.36	1.40	1.40	.00	283
				21	0	13,751	0	75.36	1.40	1.40	.00	0
				22	0	13,201	0	75.36	1.40	1.40	.00	0
				23	0	12,673	0	75.36	1.40	1.40	.00	0
				24	0	12,166	0	75.36	1.40	1.40	.00	0
*** PARAMETERS ***				25	0	11,679	0	75.36	1.40	1.40	.00	0

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.54			YR							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54			--							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			1	33188	0	35972	12500	23,472	21,888	11230
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			2	31718	0	33766	12375	21,391	17,346	9247
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			3	30363	0	32074	12251	19,823	13,978	7705
				4	28905	0	30212	12128	18,084	11,088	6367
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	27747	0	28968	12006	16,962	9,043	5355
-----	-----	-----	-----	6	26637	0	27767	11886	15,881	7,362	4502
12,500				7	25572	0	26307	11887	14,420	5,813	3742
-----	-----	-----	-----	8	24549	0	25227	11887	13,340	4,676	3148
				9	23567	0	24189	11887	12,302	3,750	2647
				10	22624	0	23189	11887	11,302	2,996	2226
				11	21719	0	22228	11887	10,341	2,383	1872
				12	20851	0	21303	11887	9,416	1,888	1573
				13	20017	0	20413	11887	8,526	1,486	1323
				14	19216	0	19555	11887	7,668	1,162	1111
ALT JAN 1 HYPERBOLIC FORECAST:				15	18447	0	18730	11887	6,843	902	934
OIL: .2 D B: 1.500	De/Dt: 30.0 / 10.0			16	17709	0	17992	11887	6,105	700	787
GAS: 88.0 D B: .800	De/Dt: 4.5 / 4.0			17	17001	0	17284	11887	5,397	538	663
PRD: M B:	De/Dt: /			18	16320	0	16603	11887	4,716	409	558
				19	15667	0	15950	11887	4,063	306	470
PROD WELLS: 1 EQ SCH#: 31	VAL: 16,000			20	15040	0	15323	11887	3,436	226	396
SERV WELLS: EQ SCH#:	VAL:			21	14439	0	14439	11887	2,552	145	328
INJ WELLS: EQ SCH#:	VAL:			22	13861	0	13861	11887	1,974	98	276
COMPRESSRS: HP:	VAL:			23	13307	0	13307	11887	1,420	61	233
OTHER EQ VALUE(RCNLD):				24	12774	0	12774	11887	887	33	196
				25	12263	0	12263	11887	376	12	165

LAST YR WI VAL: 354,420  
LAST YR RI VAL: 109,350  
LAST YR 8/8 VAL: 463,770

\$/BBLRESV: 14.59 EQUIP VAL: 4,611  
\$/BBLPROD: 0 WI OIL VAL: 3,249 RI OIL VAL: 2,012  
WI PAYOUT: 5.8 GAS VAL: 105,039 GAS VAL: 65,042  
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 179,950 WI TOTAL: 112,900 RI TOTAL: 67,050

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 35300 - URSCHEL LESTER B #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55936 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 35600 - URSCHEL LESTER B #3 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 55954 - 3 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 7700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 3/26/2024 MNRLMASH			
LEASE#, NAME.....: 99400 - URSCHEL LESTER B #1				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 57329 - 1 RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 7620			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 15214400											
GAS FIELD NAME....: CANADIAN, NE (DOUGLAS)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	107	35,424	0	68.73	2.62	2.62	.00 5516
ALT JOB#: UNIT.....:				2	101	33,652	0	70.01	2.61	2.61	.00 5337
ALT LSE#: HCG.....:				3	96	31,970	0	71.31	2.61	2.61	.00 5165
ALT RRC#: GRAPH.....:				4	91	30,371	0	72.62	2.60	2.60	.00 4997
				5	87	28,853	0	73.99	2.60	2.60	.00 4836
				6	82	27,410	0	75.36	2.59	2.59	.00 4679
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	78	26,039	0	75.36	2.59	2.59	.00 4445
				8	74	24,737	0	75.36	2.59	2.59	.00 4223
00	HEMPHILL CO APPRAISA	1.000000	477,460	9	70	23,501	0	75.36	2.59	2.59	.00 4012
01	HEMPHILL COUNTY	1.000000	477,460	10	67	22,325	0	75.36	2.59	2.59	.00 3811
30	CANADIAN ISD (HEMPHI	1.000000	477,460	11	64	21,209	0	75.36	2.59	2.59	.00 3621
60	HEMPHILL CO HOSPITAL	1.000000	477,460	12	60	20,149	0	75.36	2.59	2.59	.00 3440
62	HEMPHILL CO UNDERGRO	1.000000	477,460	13	57	19,141	0	75.36	2.59	2.59	.00 3268
				14	54	18,184	0	75.36	2.59	2.59	.00 3104
				15	52	17,275	0	75.36	2.59	2.59	.00 2949
				16	49	16,411	0	75.36	2.59	2.59	.00 2802
				17	47	15,591	0	75.36	2.59	2.59	.00 2661
				18	44	14,811	0	75.36	2.59	2.59	.00 2528
				19	42	14,070	0	75.36	2.59	2.59	.00 2402
				20	40	13,367	0	75.36	2.59	2.59	.00 2282
				21	38	12,699	0	75.36	2.59	2.59	.00 2168
				22	36	12,064	0	75.36	2.59	2.59	.00 2059
				23	34	11,460	0	75.36	2.59	2.59	.00 1956
				24	32	10,887	0	75.36	2.59	2.59	.00 1859
*** PARAMETERS ***				25	31	10,343	0	75.36	2.59	2.59	.00 1766
				26	29	9,826	0	75.36	2.59	2.59	.00 1677
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	28	9,334	0	75.36	2.59	2.59	.00 1593
YRS FLAT: FMVF:		8/8 RES:		28	26	8,868	0	75.36	2.59	2.59	.00 1514
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.85					1,616	539,971	0				90,670
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	69608	0	75124	9500	65,624	61,194	23454
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	65875	0	71212	9405	61,807	50,118	19502
				3	62582	0	67747	9310	58,437	41,204	16275
9,500	.3	100		4	59225	0	64222	9217	55,005	33,725	13533
				5	56263	0	61099	9125	51,974	27,710	11294
5.0 99	5.0 99			6	53245	0	57924	9034	48,890	22,666	9392
				7	50582	0	55027	9035	45,992	18,542	7827
				8	48053	0	52276	9035	43,241	15,159	6522
				9	45651	0	49663	9035	40,628	12,385	5435
				10	43368	0	47179	9035	38,144	10,111	4529
				11	41200	0	44821	9035	35,786	8,249	3775
ALT JAN 1 HYPERBOLIC FORECAST:				12	39140	0	42580	9035	33,545	6,724	3145
OIL:	M B:	De/Dt:	/	13	37183	0	40451	9035	31,416	5,475	2621
GAS:	M B:	De/Dt:	/	14	35324	0	38428	9035	29,393	4,455	2184
PRD:	M B:	De/Dt:	/	15	33557	0	36506	9035	27,471	3,620	1820
				16	31880	0	34682	9035	25,647	2,939	1517
PROD WELLS: 1	EQ SCH#: 31	VAL:	9,100	17	30286	0	32947	9035	23,912	2,383	1264
SERV WELLS:	EQ SCH#:	VAL:		18	28771	0	31299	9035	22,264	1,930	1053
INJ WELLS:	EQ SCH#:	VAL:		19	27333	0	29735	9035	20,700	1,560	878
COMPRESSRS:	HP:	VAL:		20	25966	0	28248	9035	19,213	1,259	731
OTHER EQ VALUE(RCNLD):				21	24668	0	26836	9035	17,801	1,014	609
				22	23434	0	25493	9035	16,458	816	508
				23	22263	0	24219	9035	15,184	654	423
LAST YR WI VAL:	759,790			24	21150	0	23009	9035	13,974	523	353
LAST YR RI VAL:	125,460			25	20092	0	21858	9035	12,823	418	294
LAST YR 8/8 VAL:	885,250			26	19087	0	20764	9035	11,729	333	245
				27	18133	0	19726	9035	10,691	263	204
				28	17226	0	18740	9035	9,705	208	170
LAST YR OIL PROD:	107			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	34,612				1051145	0	1141815	254361	887,454	335,637	139557
REMARKS1:					\$/BBLRESV: 21.99		EQUIP VAL:	2,265			
REMARKS2: CANADIAN NE DOU					\$/BBLPROD: 18,453		WI OIL VAL:	26,652	RI OIL VAL:	11,082	
MC1:					WI PAYOUT: 5.9		GAS VAL:	308,984	GAS VAL:	128,475	
MC2:					RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:	0	
							=====		=====		
					8/8 VALUE:	477,460	WI TOTAL:	337,900	RI TOTAL:	139,560	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 99700 - URSCHEL LESTER B #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57346 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	18	13,107	0	68.73	2.06	2.06	.00 928
				2	10	12,451	0	70.01	2.05	2.05	.00 525
				3	0	11,829	0	71.31	2.05	2.05	.00 0
				4	0	11,237	0	72.62	2.04	2.04	.00 0
				5	0	10,675	0	73.99	2.04	2.04	.00 0
				6	0	10,141	0	75.36	2.04	2.04	.00 0
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	9,634	0	75.36	2.04	2.04	.00 0
				8	0	9,153	0	75.36	2.04	2.04	.00 0
00 HEMPHILL CO APPRAISA 1.000000 94,600				9	0	8,695	0	75.36	2.04	2.04	.00 0
01 HEMPHILL COUNTY 1.000000 94,600				10	0	8,260	0	75.36	2.04	2.04	.00 0
30 CANADIAN ISD (HEMPHI 1.000000 94,600				11	0	7,847	0	75.36	2.04	2.04	.00 0
60 HEMPHILL CO HOSPITAL 1.000000 94,600				12	0	7,455	0	75.36	2.04	2.04	.00 0
62 HEMPHILL CO UNDERGRO 1.000000 94,600				13	0	7,082	0	75.36	2.04	2.04	.00 0
				14	0	6,728	0	75.36	2.04	2.04	.00 0
				15	0	6,391	0	75.36	2.04	2.04	.00 0
				16	0	6,072	0	75.36	2.04	2.04	.00 0
				17	0	5,768	0	75.36	2.04	2.04	.00 0
				18	0	5,480	0	75.36	2.04	2.04	.00 0
				19	0	5,206	0	75.36	2.04	2.04	.00 0
				=====	=====	=====					=====
					28	163,211	0				1,453

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	20250	0	8100	13,078	12,195	6611
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				2	19144	0	8019	11,650	9,446	5386
YRS FLAT: FMVF: 8/8 RES:				3	18187	0	7938	10,249	7,226	4369
				4	17194	0	7859	9,335	5,723	3623
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24				5	16334	0	7781	8,553	4,560	3019
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24				6	15517	0	7703	7,814	3,623	2516
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				7	14741	0	7703	7,038	2,837	2097
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	14004	0	7703	6,301	2,209	1747
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	13304	0	7703	5,601	1,707	1456
				10	12639	0	7703	4,936	1,308	1213
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	12007	0	7703	4,304	992	1011
				12	11407	0	7703	3,704	742	843
8,100 37				13	10836	0	7703	3,133	546	702
				14	10294	0	7703	2,591	393	585
5.0 99				15	9780	0	7703	2,077	274	488
				16	9291	0	7703	1,588	182	406
				17	8826	0	7703	1,123	112	339
				18	8385	0	7703	682	59	282
				19	7966	0	7703	263	20	235
				=====	=====	=====	=====	=====	=====	=====
					250106	0	147539	104,020	54,154	36928

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .700 De/Dt: 50.0 / 20.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,690  
LAST YR RI VAL: 25,980  
LAST YR 8/8 VAL: 281,670

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 17,420

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 100000 - URSCHER LESTER B #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57347 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7066  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	103	23,026	0	68.73	2.06	2.06	5309
				2	96	21,874	0	70.01	2.05	2.05	5041
				3	91	20,780	0	71.31	2.05	2.05	4878
				4	86	19,741	0	72.62	2.04	2.04	4719
				5	82	18,754	0	73.99	2.04	2.04	4567
				6	78	17,817	0	75.36	2.04	2.04	4419
				7	74	16,926	0	75.36	2.04	2.04	4198
				8	70	16,079	0	75.36	2.04	2.04	3988
00	HEMPHILL CO APPRAISA	1.000000	241,440	9	67	15,275	0	75.36	2.04	2.04	3789
01	HEMPHILL COUNTY	1.000000	241,440	10	63	14,512	0	75.36	2.04	2.04	3600
30	CANADIAN ISD (HEMPHI	1.000000	241,440	11	60	13,786	0	75.36	2.04	2.04	3420
60	HEMPHILL CO HOSPITAL	1.000000	241,440	12	57	13,097	0	75.36	2.04	2.04	3248
62	HEMPHILL CO UNDERGRO	1.000000	241,440	13	54	12,442	0	75.36	2.04	2.04	3086
				14	51	11,820	0	75.36	2.04	2.04	2932
				15	49	11,229	0	75.36	2.04	2.04	2785
				16	46	10,667	0	75.36	2.04	2.04	2646
				17	44	10,134	0	75.36	2.04	2.04	2513
				18	42	9,627	0	75.36	2.04	2.04	2388
				19	40	9,146	0	75.36	2.04	2.04	2268
				20	38	8,688	0	75.36	2.04	2.04	2155
				21	36	8,254	0	75.36	2.04	2.04	2047
				22	34	7,841	0	75.36	2.04	2.04	1945
				23	32	7,449	0	75.36	2.04	2.04	1848
				24	31	7,077	0	75.36	2.04	2.04	1755
				25	29	6,723	0	75.36	2.04	2.04	1667
				26	28	6,387	0	75.36	2.04	2.04	1584
				27	26	6,067	0	75.36	2.04	2.04	1505
				28	25	5,764	0	75.36	2.04	2.04	1429
				=====	=====	=====					=====
					1,532	350,982	0				85,729

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
8,100	.3	65		1	35575	0	40884	8100	32,784	30,571
				2	33632	0	38673	8019	30,654	24,856
				3	31951	0	36829	7938	28,891	20,371
				4	30205	0	34924	7859	27,065	16,594
				5	28695	0	33262	7781	25,481	13,586
				6	27260	0	31679	7703	23,976	11,115
				7	25897	0	30095	7703	22,392	9,028
				8	24602	0	28590	7703	20,887	7,322
				9	23372	0	27161	7703	19,458	5,931
				10	22204	0	25804	7703	18,101	4,798
				11	21093	0	24513	7703	16,810	3,875
				12	20039	0	23287	7703	15,584	3,123
				13	19037	0	22123	7703	14,420	2,513
				14	18085	0	21017	7703	13,314	2,018
				15	17181	0	19966	7703	12,263	1,616
				16	16322	0	18968	7703	11,265	1,291
				17	15506	0	18019	7703	10,316	1,028
				18	14730	0	17118	7703	9,415	815
				19	13994	0	16262	7703	8,559	645
				20	13294	0	15449	7703	7,746	507
				21	12629	0	14676	7703	6,973	398
				22	11998	0	13943	7703	6,240	309
				23	11398	0	13246	7703	5,543	239
				24	10828	0	12583	7703	4,880	183
				25	10287	0	11954	7703	4,251	138
				26	9772	0	11356	7703	3,653	104
				27	9284	0	10789	7703	3,086	76
				28	8820	0	10249	7703	2,546	55
				=====	=====	=====	=====	=====	=====	=====
					537690	0	623419	216866	406,553	163,105

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,640  
LAST YR RI VAL: 55,580  
LAST YR 8/8 VAL: 368,220  
LAST YR OIL PROD: 80  
LAST YR GAS PROD: 23,660

REMARKS1: \$/BBLRESV: 19.52 EQUIP VAL: 2,265  
REMARKS2: CANADIAN NE DOU \$/BBLPROD: 99,684 WI OIL VAL: 22,429 RI OIL VAL: 10,460  
MC1: WI PAYOUT: 5.9 GAS VAL: 140,676 GAS VAL: 65,605  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 241,440 WI TOTAL: 165,370 RI TOTAL: 76,070

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 100600 - URSCHEL LESTER B #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57941 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7010  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 100900 - URSCHEL LESTER B #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58485 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 6931  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	34342	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	3,900							
01	HEMPHILL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
30	CANADIAN ISD (HEMPHI	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	10.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 101500 - URSCHEL LESTER B #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59585 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 6967  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	34342	1	0	6,588	0	68.73	2.06	2.06	.00	0
ALT JOB#:	UNIT.....:		2	0	6,258	0	70.01	2.05	2.05	.00	0
ALT LSE#:	HCG.....:		3	0	5,945	0	71.31	2.05	2.05	.00	0
ALT RRC#:	GRAPH.....:		4	0	5,648	0	72.62	2.04	2.04	.00	0
			5	0	5,365	0	73.99	2.04	2.04	.00	0
			6	0	5,097	0	75.36	2.04	2.04	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====					=====
---	-----	-----	-----		0	34,901		0			0

00	HEMPHILL CO APPRAISA	1.000000	20,510								
01	HEMPHILL COUNTY	1.000000	20,510								
30	CANADIAN ISD (HEMPHI	1.000000	20,510	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	20,510		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	20,510	--	-----	-----	-----	-----	-----	-----	-----

1	10178	0	10178	8100	2,078	1,938	3178
2	9623	0	9623	8019	1,604	1,301	2636
3	9141	0	9141	7938	1,203	848	2196
4	8642	0	8642	7859	783	480	1821
5	8210	0	8210	7781	429	229	1518
6	7799	0	7799	7703	96	44	1265
=====	=====	=====	=====	=====	=====	=====	=====
	53593	0	53593	47400	6,193	4,840	12614

\$/BBLRESV:	.00	EQUIP VAL:	3,059			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	4,840	GAS VAL:	12,614	
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	=====

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	20,510	WI TOTAL:	7,900	RI TOTAL:	12,610
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,100		19	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,930  
LAST YR RI VAL: 9,090  
LAST YR 8/8 VAL: 84,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,855

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 101200 - URSCHEL LESTER B #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59828 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 6975  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.:			ALT G\$ RRC:	34342	2	32	24,229	0	70.01	2.05	2.05	.00	1691
ALT JOB#:			UNIT.....:		3	29	23,018	0	71.31	2.05	2.05	.00	1584
ALT LSE#:			HCG.....:		4	27	21,867	0	72.62	2.04	2.04	.00	1484
ALT RRC#:			GRAPH.....:		5	25	20,773	0	73.99	2.04	2.04	.00	1391
					6	23	19,735	0	75.36	2.04	2.04	.00	1304
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21	18,748	0	75.36	2.04	2.04	.00	1199	
---	-----	-----	-----	8	19	17,811	0	75.36	2.04	2.04	.00	1103	
00	HEMPHILL CO APPRAISA	1.000000	213,230	9	17	16,920	0	75.36	2.04	2.04	.00	1015	
01	HEMPHILL COUNTY	1.000000	213,230	10	16	16,074	0	75.36	2.04	2.04	.00	934	
30	CANADIAN ISD (HEMPHI	1.000000	213,230	11	15	15,270	0	75.36	2.04	2.04	.00	859	
60	HEMPHILL CO HOSPITAL	1.000000	213,230	12	13	14,507	0	75.36	2.04	2.04	.00	790	
62	HEMPHILL CO UNDERGRO	1.000000	213,230	13	12	13,781	0	75.36	2.04	2.04	.00	727	
				14	11	13,092	0	75.36	2.04	2.04	.00	669	
				15	10	12,438	0	75.36	2.04	2.04	.00	615	
				16	10	11,816	0	75.36	2.04	2.04	.00	566	
				17	9	11,225	0	75.36	2.04	2.04	.00	521	
				18	8	10,664	0	75.36	2.04	2.04	.00	479	
				19	7	10,130	0	75.36	2.04	2.04	.00	441	
				20	7	9,624	0	75.36	2.04	2.04	.00	406	
				21	6	9,143	0	75.36	2.04	2.04	.00	373	
				22	6	8,686	0	75.36	2.04	2.04	.00	343	
				23	5	8,251	0	75.36	2.04	2.04	.00	316	
				24	5	7,839	0	75.36	2.04	2.04	.00	290	
*** PARAMETERS ***				25	4	7,447	0	75.36	2.04	2.04	.00	267	
				=====	=====	=====						=====	
MO SHIFT: 7						372	368,593	0					21,171
YRS FLAT:													
OIL WELLHEAD PRICE: 75.63													
GAS RI GR PRICE: 2.24													
PRD WELLHEAD PRICE:													
OP EXP \$/YR													
-----													
12,000													
-----													
8.0 99													
PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200													
SERV WELLS: EQ SCH#: VAL:													
INJ WELLS: EQ SCH#: VAL:													
COMPRESSRS: HP: VAL:													
OTHER EQ VALUE(RCNLD):													
LAST YR WI VAL: 224,570							564698	0	585869	287049	298,820	136,423	75600
LAST YR RI VAL: 21,700													
LAST YR 8/8 VAL: 246,270													
							\$/BBLRESV: 17.72		EQUIP VAL: 1,210				
							\$/BBLPROD: 65,733		WI OIL VAL: 4,930		RI OIL VAL: 2,732		
							WI PAYOUT: 5.6		GAS VAL: 131,493		GAS VAL: 72,868		
							RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
								=====		=====			
							8/8 VALUE: 213,230		WI TOTAL: 137,630		RI TOTAL: 75,600		

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 101900 - URSCHEL LESTER B #11 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60743 - 11 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 6978  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	149,430	1	90	17,236	0	68.73	2.06	2.06	.00	4639
01	HEMPHILL COUNTY	1.000000	149,430	2	74	16,086	0	70.01	2.05	2.05	.00	3886
30	CANADIAN ISD (HEMPHI	1.000000	149,430	3	60	15,111	0	71.31	2.05	2.05	.00	3209
60	HEMPHILL CO HOSPITAL	1.000000	149,430	4	51	14,272	0	72.62	2.04	2.04	.00	2778
62	HEMPHILL CO UNDERGRO	1.000000	149,430	5	48	13,541	0	73.99	2.04	2.04	.00	2664

				6	38	12,864	0	75.36	2.04	2.04	.00	2148
				7	36	12,221	0	75.36	2.04	2.04	.00	2035
				8	34	11,610	0	75.36	2.04	2.04	.00	1922
				9	30	11,030	0	75.36	2.04	2.04	.00	1696
				10	24	10,479	0	75.36	2.04	2.04	.00	1356
				11	23	9,955	0	75.36	2.04	2.04	.00	1300
				12	22	9,457	0	75.36	2.04	2.04	.00	1243
				13	21	8,984	0	75.36	2.04	2.04	.00	1187
				14	20	8,535	0	75.36	2.04	2.04	.00	1130
				15	19	8,108	0	75.36	2.04	2.04	.00	1074
				16	21	7,703	0	75.36	2.04	2.04	.00	1187
				17	12	7,318	0	75.36	2.04	2.04	.00	678
				18	11	6,952	0	75.36	2.04	2.04	.00	622
				19	10	6,604	0	75.36	2.04	2.04	.00	565
				20	10	6,274	0	75.36	2.04	2.04	.00	565
				21	10	5,960	0	75.36	2.04	2.04	.00	565
				22	10	5,662	0	75.36	2.04	2.04	.00	565
				23	10	5,379	0	75.36	2.04	2.04	.00	565

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.200 De/Dt: 21.0 / 5.0  
GAS: 49.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,160  
LAST YR RI VAL: 47,600  
LAST YR 8/8 VAL: 299,760

LAST YR OIL PROD: 150  
LAST YR GAS PROD: 17,456

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 102250 - URSCHEL LESTER B #16 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 62286 - 16 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7111

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	34342	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810							
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 98600 - URSCHER ESTATE #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 88950 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12944

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 102260 - URSCHEL LESTER B #17-#17A FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 93020 - 17 A RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7670  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	57101	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810							
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 102300 - URSCHEL LESTER B #20 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 93467 - 20 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	57101	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 31100 - NIX WILLIAM DALE R #1-89 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53186 - 1089 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11846

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		5
-----	-----	-----
	23.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,950  
LAST YR RI VAL: 7,250  
LAST YR 8/8 VAL: 26,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,726

REMARKS1:  
REMARKS2: CAN NW DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 39500 - YOKLEY MAE E D #1-198 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 53382 - 1098 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 12005

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NW DOUG  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 29900 - NIX DALE J #2090 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 53573 - 2090 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 6800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900  
30 CANADIAN ISD (HEMPHI 1.000000 3,900  
60 HEMPHILL CO HOSPITAL 1.000000 3,900  
62 HEMPHILL CO UNDERGRO 1.000000 3,900

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NW DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 20800 - FRASS #1-98 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53618 - 1098 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7975  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	9,100
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NW DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 21400 - FRASS #2-99 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53930 - 2099 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7086  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NW DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 37100 - WEBB ARTHUR #1-124 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 47976 - 1124 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12458  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215666  
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NW MORR LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 29600 - NIX DALE J #1090 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48362 - 1090 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11966  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215666  
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 36	26,568	0	68.73	1.09	1.09	.00	1856
ALT JOB#:	2 34	25,239	0	70.01	1.09	1.09	.00	1796
ALT LSE#:	3 32	23,977	0	71.31	1.09	1.09	.00	1738
ALT RRC#:	4 30	22,778	0	72.62	1.09	1.09	.00	1681
	5 29	21,639	0	73.99	1.09	1.09	.00	1627
	6 27	20,557	0	75.36	1.09	1.09	.00	1574
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 26	19,529	0	75.36	1.09	1.09	.00	1496
	8 25	18,553	0	75.36	1.09	1.09	.00	1421
00 HEMPHILL CO APPRAISA 1.000000 70,260	9 23	17,625	0	75.36	1.09	1.09	.00	1350
01 HEMPHILL COUNTY 1.000000 70,260	=====	=====	=====					=====
30 CANADIAN ISD (HEMPHI 1.000000 70,260	262	196,465	0					14,539
60 HEMPHILL CO HOSPITAL 1.000000 70,260								
62 HEMPHILL CO UNDERGRO 1.000000 70,260								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 21719	0	23575	16000	7,575	7,064	7361
	2 20633	0	22429	15840	6,589	5,343	6143
	3 19602	0	21340	15681	5,659	3,990	5126
	4 18622	0	20303	15525	4,778	2,930	4278
	5 17691	0	19318	15369	3,949	2,105	3571
	6 16806	0	18380	15216	3,164	1,467	2980
	7 15966	0	17462	15216	2,246	906	2484
	8 15167	0	16588	15216	1,372	481	2069
	9 14409	0	15759	15216	543	166	1725
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	160615	0	175154	139279	35,875	24,452	35737

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1	75	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 262,700  
LAST YR RI VAL: 70,810  
LAST YR 8/8 VAL: 333,510

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 31,869

REMARKS1:  
REMARKS2: CAN NW MORR LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 403867 - FRASS 107 #2107 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 166103 - 2107 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12161  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215666  
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	36	6,641	0	68.73	1.20	1.20	.00	1856
ALT RRC#:	GRAPH.....:	2	34	6,141	0	70.01	1.20	1.20	.00	1796
		=====	=====	=====						=====
			70	12,782	0					3,652

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	19,360	1	5977	0	7833	7200	633	591	2446
01	HEMPHILL COUNTY	1.000000	19,360	2	5527	0	7323	7128	195	158	2005
30	CANADIAN ISD (HEMPHI	1.000000	19,360		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	19,360		11504	0	15156	14328	828	749	4451
62	HEMPHILL CO UNDERGRO	1.000000	19,360								

\$/BBLRESV:	3.48	EQUIP VAL:	14,163
\$/BBLPROD:	2,400	WI OIL VAL:	180
WI PAYOUT:	.0	GAS VAL:	569
RI PAYOUT:	1.8	PRD VAL:	0
		=====	=====
8/8 VALUE:	19,360	WI TOTAL:	14,910
		RI TOTAL:	4,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
7,200	.1	
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	19.0 D B: 1.500	De/Dt:	8.0 / 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	48,830
LAST YR RI VAL:	14,440
LAST YR 8/8 VAL:	63,270

LAST YR OIL PROD:	54
LAST YR GAS PROD:	7,125

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405399 - WEBB #3124 FULL WI DECIMAL = .807500 #WELLS: 1  
RRC#, WELL#.....: 227452 - 3124 RRC DIST.: 10 FULL RI DECIMAL = .192500 DEPTH: 12500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215666  
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		25
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 45,730  
LAST YR RI VAL: 15,770  
LAST YR 8/8 VAL: 61,500

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 9,148

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 68370 - SHELL FEE #1-53 (OIL) FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 4721 - RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 11100

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 41410 - WRIGHT LUCILLE #2 #3 #5 #6 FULL WI DECIMAL = .784269 #WELLS: 3  
RRC#, WELL#.....: 5179 - RRC DIST.: 10 FULL RI DECIMAL = .215731 DEPTH: 7550  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----  
1  
30.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: PLUGGED 7/17/2019  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 38950 - WRIGHT LUCILLE D #1,#2,#3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 5498 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8136  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 7,210  
01 HEMPHILL COUNTY 1.000000 7,210  
30 CANADIAN ISD (HEMPHI 1.000000 7,210  
60 HEMPHILL CO HOSPITAL 1.000000 7,210  
62 HEMPHILL CO UNDERGRO 1.000000 7,210  
66 HEMPHILL CO CETRZ 1.000000 7,210

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 1415 0 5100 4300 800 740 1578  
2 1325 0 4890 4300 590 466 1306  
3 1246 0 4697 4300 397 268 1080  
4 1167 0 4506 4300 206 119 893  
5 1097 0 4328 4300 28 13 740  
6250 0 23521 21500 2,021 1,606 5597

\$/BBLRESV: 4.94 EQUIP VAL: 0  
\$/BBLPROD: 7,860 WI OIL VAL: 1,179 RI OIL VAL: 4,110  
WI PAYOUT: 2.6 GAS VAL: 427 GAS VAL: 1,487  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
4,300 .2 2  
5.0 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,350  
LAST YR RI VAL: 4,420  
LAST YR 8/8 VAL: 12,770

LAST YR OIL PROD: 111  
LAST YR GAS PROD: 1,552

REMARKS1: REINVEST ZONE  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 85300 - MATHERS RANCH #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 51970 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7367  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 37,770  
01 HEMPHILL COUNTY 1.000000 37,770  
30 CANADIAN ISD (HEMPHI 1.000000 37,770  
60 HEMPHILL CO HOSPITAL 1.000000 37,770  
62 HEMPHILL CO UNDERGRO 1.000000 37,770

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	36		8,136		0		68.73	2.19		2.19		.00		1856	
2	34		7,647		0		70.01	2.19		2.19		.00		1796	
3	32		7,194		0		71.31	2.19		2.19		.00		1738	
4	30		6,767		0		72.62	2.18		2.18		.00		1681	
5	29		6,369		0		73.99	2.18		2.18		.00		1627	
6	27		5,995		0		75.36	2.17		2.17		.00		1574	
7	26		5,647		0		75.36	2.17		2.17		.00		1496	
=====															
00	HEMPHILL CO APPRAISA	1.000000	37,770	214	47,755	0								11,768	
01	HEMPHILL COUNTY	1.000000	37,770												
30	CANADIAN ISD (HEMPHI	1.000000	37,770												
60	HEMPHILL CO HOSPITAL	1.000000	37,770												
62	HEMPHILL CO UNDERGRO	1.000000	37,770												
=====															
1	13363	0	15219	11000	4,219	3,934	4752								
2	12560	0	14356	10890	3,466	2,811	3932								
3	11816	0	13554	10781	2,773	1,955	3256								
4	11064	0	12745	10673	2,072	1,270	2685								
5	10413	0	12040	10566	1,474	786	2226								
6	9757	0	11331	10460	871	404	1837								
7	9190	0	10686	10460	226	91	1520								
=====															
	78163	0	89931	74830	15,101	11,251	20208								

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 .1  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 23.0 D B: .100 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040  
LAST YR RI VAL: 3,790  
LAST YR 8/8 VAL: 18,830  
LAST YR OIL PROD: 46  
LAST YR GAS PROD: 8,222

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 86800 - MATHERS RANCH #14 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 52578 - 14 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 7400

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 87100 - MATHERS RANCH #15 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52624 - 15 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7412  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	7,745	0	68.73	2.42	2.42	.00
ALT RRC#:	GRAPH.....:	2	0	7,280	0	70.01	2.42	2.42	.00
		3	0	6,843	0	71.31	2.42	2.42	.00
		4	0	6,432	0	72.62	2.41	2.41	.00
		=====	=====	=====					=====
		0	28,300	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	25,710	1	14057	0	14057	11500	2,557	2,384
01	HEMPHILL COUNTY	1.000000	25,710	2	13214	0	13214	11385	1,829	1,483
30	CANADIAN ISD (HEMPHI	1.000000	25,710	3	12421	0	12421	11271	1,150	811
60	HEMPHILL CO HOSPITAL	1.000000	25,710	4	11627	0	11627	11158	469	287
62	HEMPHILL CO UNDERGRO	1.000000	25,710	=====	=====	=====	=====	=====	=====	=====
				51319	0	51319	45314	6,005	4,965	13442

\$/BBLRESV:	.00	EQUIP VAL:	7,306		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,965	GAS VAL:	13,442
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	25,710	WI TOTAL:	12,270	RI TOTAL:	13,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		22
-----	-----	-----
	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,320  
LAST YR RI VAL: 23,540  
LAST YR 8/8 VAL: 71,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,990

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 88000 - MATHERS RANCH #18 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53608 - 18 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7450  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLMASH

```
LEASE#, NAME.....: 31700 - SHALLER FRANK #1-1          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 53688 -      1  RRC DIST.: 10        FULL RI DECIMAL = .250000          DEPTH: 13630
```

OPERATOR NAME....:	MMGL TXPH, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	15217250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	CANADIAN, SE (DOUGLAS)	--	-----	-----	----	----	----	----	-----

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

```
REMARKS1:
REMARKS2: CAN SE DOUG
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 89200 - STUDER #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53972 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13586  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	34342	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 18700 - BROWN JT ETAL B #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54815 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7600  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 15217250		YR	OIL PRDCTN	GAS PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)		-----		-----		-----		-----	-----	-----	-----	-----
		1	361	25,817		0	68.73	3.56	3.56	.00		18609
ALT FRZ.:	ALT G\$ RRC:	2	353	25,042		0	70.01	3.56	3.56	.00		18576
ALT JOB#:	UNIT.....:	3	346	24,291		0	71.31	3.55	3.55	.00		18543
ALT LSE#:	HCG.....:	4	339	23,562		0	72.62	3.54	3.54	.00		18506
ALT RRC#:	GRAPH.....:	5	332	22,855		0	73.99	3.54	3.54	.00		18478

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	319	21,504	0	75.36	3.54	3.54	.00	18074
---	-----	-----	-----	8	313	20,859	0	75.36	3.54	3.54	.00	17713
00	HEMPHILL CO APPRAISA	1.000000	658,240	9	307	20,233	0	75.36	3.54	3.54	.00	17359
01	HEMPHILL COUNTY	1.000000	658,240	10	300	19,626	0	75.36	3.54	3.54	.00	17011
30	CANADIAN ISD (HEMPHI	1.000000	658,240	11	294	19,038	0	75.36	3.54	3.54	.00	16671
60	HEMPHILL CO HOSPITAL	1.000000	658,240	12	289	18,466	0	75.36	3.54	3.54	.00	16338
62	HEMPHILL CO UNDERGRO	1.000000	658,240	13	283	17,912	0	75.36	3.54	3.54	.00	16011
				14	277	17,375	0	75.36	3.54	3.54	.00	15691
				15	272	16,854	0	75.36	3.54	3.54	.00	15377
				16	266	16,348	0	75.36	3.54	3.54	.00	15069
				17	261	15,858	0	75.36	3.54	3.54	.00	14768
				18	256	15,382	0	75.36	3.54	3.54	.00	14472
				19	250	14,920	0	75.36	3.54	3.54	.00	14183
				20	245	14,473	0	75.36	3.54	3.54	.00	13899
				21	240	14,039	0	75.36	3.54	3.54	.00	13621
				22	236	13,617	0	75.36	3.54	3.54	.00	13349
				23	231	13,209	0	75.36	3.54	3.54	.00	13082
				24	226	12,813	0	75.36	3.54	3.54	.00	12820
				25	222	12,428	0	75.36	3.54	3.54	.00	12564
				26	217	12,055	0	75.36	3.54	3.54	.00	12312
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	213	11,694	0	75.36	3.54	3.54	.00	12066
YRS FLAT:	FMVF:	8/8 RES:		28	209	11,343	0	75.36	3.54	3.54	.00	11825

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.89 7,783 493,782 0 435,430

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	68931	0	87540	8600	78,940	73,612	27330
-----	-----	-----	-----	2	66863	0	85439	8514	76,925	62,377	23398
				3	64675	0	83218	8428	74,790	52,735	19990
8,600	1.0	72		4	62558	0	81064	8344	72,720	44,587	17082
				5	60682	0	79160	8261	70,899	37,800	14631
2.0 99	3.0 99			6	58861	0	77304	8179	69,125	32,047	12535
				7	57095	0	75169	8179	66,990	27,007	10692
				8	55382	0	73095	8179	64,916	22,757	9120
				9	53721	0	71080	8179	62,901	19,174	7779
				10	52109	0	69120	8179	60,941	16,154	6636
				11	50546	0	67217	8179	59,038	13,608	5661
				12	49030	0	65368	8179	57,189	11,463	4829

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	13	47559	0	63570	8179	55,391	9,654	4120
SERV WELLS:	EQ SCH#:	VAL:	14	46132	0	61823	8179	53,644	8,130	3514
INJ WELLS:	EQ SCH#:	VAL:	15	44748	0	60125	8179	51,946	6,846	2998
COMPRESSRS:	HP:	VAL:	16	43406	0	58475	8179	50,296	5,764	2557
OTHER EQ VALUE(RCNLD):			17	42103	0	56871	8179	48,692	4,852	2182
			18	40840	0	55312	8179	47,133	4,084	1861
			19	39615	0	53798	8179	45,619	3,437	1588
			20	38427	0	52326	8179	44,147	2,892	1355
			21	37274	0	50895	8179	42,716	2,434	1156
			22	36156	0	49505	8179	41,326	2,047	986
			23	35071	0	48153	8179	39,974	1,722	842
LAST YR WI VAL:	700,900		24	34019	0	46839	8179	38,660	1,448	719
LAST YR RI VAL:	115,160		25	32998	0	45562	8179	37,383	1,218	613
LAST YR 8/8 VAL:	816,060		26	32008	0	44320	8179	36,141	1,023	523
			27	31048	0	43114	8179	34,935	861	446
			28	30117	0	41942	8179	33,763	723	380
LAST YR OIL PROD:	361		-----	-----	-----	-----	-----	-----	-----	-----
LAST YR GAS PROD:	26,860		1311974	0	1747404	230264	1,517,140	470,456	185523	

REMARKS1: \$/BBLRESV: 20.08 EQUIP VAL: 2,265  
REMARKS2: CAN SE DOUGLAS \$/BBLPROD: 56,308 WI OIL VAL: 117,231 RI OIL VAL: 46,230  
MC1: WI PAYOUT: 6.4 GAS VAL: 353,224 GAS VAL: 139,293  
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 658,240 WI TOTAL: 472,720 RI TOTAL: 185,520

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 17400 - BROWN CHARLES E ETAL A #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55197 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7475  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 103000 - GAME #1 FULL WI DECIMAL = .797500 #WELLS: 1  
RRC#, WELL#.....: 55539 - 1 RRC DIST.: 10 FULL RI DECIMAL = .202500 DEPTH: 7310  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 17700 - BROWN CHARLES E ETAL B #2 FULL WI DECIMAL = .779941 #WELLS: 1  
RRC#, WELL#.....: 55689 - 2 RRC DIST.: 10 FULL RI DECIMAL = .220059 DEPTH: 7545  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	10,399	0	68.73	2.77	2.77	.00	0
ALT JOB#:	UNIT.....:	2	0	10,087	0	70.01	2.77	2.77	.00	0
ALT LSE#:	HCG.....:	3	0	9,784	0	71.31	2.76	2.76	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,490	0	72.62	2.76	2.76	.00	0
		5	0	9,206	0	73.99	2.75	2.75	.00	0
		6	0	8,929	0	75.36	2.75	2.75	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,662	0	75.36	2.75	2.75	.00	0
---	-----	-----	-----	8	0	8,402	0	75.36	2.75	2.75	.00	0
00	HEMPHILL CO APPRAISA	1.000000	102,420	9	0	8,150	0	75.36	2.75	2.75	.00	0
01	HEMPHILL COUNTY	1.000000	102,420	10	0	7,905	0	75.36	2.75	2.75	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	102,420	11	0	7,668	0	75.36	2.75	2.75	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	102,420	12	0	7,438	0	75.36	2.75	2.75	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	102,420	13	0	7,215	0	75.36	2.75	2.75	.00	0

				14	0	6,998	0	75.36	2.75	2.75	.00	0
				15	0	6,788	0	75.36	2.75	2.75	.00	0
				16	0	6,585	0	75.36	2.75	2.75	.00	0
				17	0	6,387	0	75.36	2.75	2.75	.00	0
				18	0	6,195	0	75.36	2.75	2.75	.00	0
				19	0	6,010	0	75.36	2.75	2.75	.00	0
				20	0	5,829	0	75.36	2.75	2.75	.00	0
				21	0	5,654	0	75.36	2.75	2.75	.00	0
				22	0	5,485	0	75.36	2.75	2.75	.00	0
				23	0	5,320	0	75.36	2.75	2.75	.00	0
				24	0	5,161	0	75.36	2.75	2.75	.00	0
*** PARAMETERS ***				25	0	5,006	0	75.36	2.75	2.75	.00	0
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	0	4,856	0	75.36	2.75	2.75	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	4,710	0	75.36	2.75	2.75	.00	0
				28	0	4,569	0	75.36	2.75	2.75	.00	0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	22466	0	22466	10500	11,966	11,158	5937

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	21792	0	21792	10395	11,397	9,241	5052
-----	-----	-----	-----	3	21062	0	21062	10291	10,771	7,595	4283
10,500		29		4	20430	0	20430	10188	10,242	6,280	3644
-----	-----	-----	-----	5	19746	0	19746	10086	9,660	5,150	3089
22.0 99	3.0 99			6	19153	0	19153	9985	9,168	4,250	2629
				7	18579	0	18579	9985	8,594	3,465	2237
				8	18021	0	18021	9985	8,036	2,817	1903
				9	17481	0	17481	9985	7,496	2,285	1619
				10	16956	0	16956	9985	6,971	1,848	1378
				11	16448	0	16448	9985	6,463	1,490	1173
				12	15954	0	15954	9985	5,969	1,196	997

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	13	15476	0	15476	9985	5,491	957	849
GAS:	M B:	De/Dt:	/	14	15011	0	15011	9985	5,026	762	722
PRD:	M B:	De/Dt:	/	15	14561	0	14561	9985	4,576	603	614
				16	14124	0	14124	9985	4,139	474	523

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100	17	13700	0	13700	9985	3,715	370	445
SERV WELLS:		EQ SCH#:		VAL:		18	13289	0	13289	9985	3,304	286	379
INJ WELLS:		EQ SCH#:		VAL:		19	12891	0	12891	9985	2,906	219	322
COMPRESSRS:	HP:			VAL:		20	12504	0	12504	9985	2,519	165	274
OTHER EQ VALUE(RCNLD):						21	12129	0	12129	9985	2,144	122	233
						22	11765	0	11765	9985	1,780	88	198
						23	11412	0	11412	9985	1,427	61	169
						24	11070	0	11070	9985	1,085	41	144
						25	10738	0	10738	9985	753	25	122
						26	10415	0	10415	9985	430	12	104
						27	10103	0	10103	9985	118	3	89
						28	9800	0	9800	9985	-185	-4	75

LAST YR WI VAL:	102,750	24	11070	0	11070	9985	1,085	41	144
LAST YR RI VAL:	26,240	25	10738	0	10738	9985	753	25	122
LAST YR 8/8 VAL:	128,990	26	10415	0	10415	9985	430	12	104
		27	10103	0	10103	9985	118	3	89
		28	9800	0	9800	9985	-185	-4	75
LAST YR OIL PROD:		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	16,318		427076	0	427076	281115	145,961	60,959	39203

REMARKS1:	\$/BBLRESV:	.00	EQUIP VAL:	2,265					
REMARKS2: CAN SE DOUGLAS	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
MC1:	WI PAYOUT:	6.0	GAS VAL:	60,959	GAS VAL:	39,203			
MC2:	RI PAYOUT:	6.8	PRD VAL:	0	PRD VAL:	0			
			=====	=====	=====	=====	=====	=====	=====
	8/8 VALUE:	102,420	WI TOTAL:	63,220	RI TOTAL:	39,200			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 125800 - STUDER JC #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58143 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11310  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,450	1	6563	0	8058	8000	58	55	2515
01	HEMPHILL COUNTY	1.000000	17,450		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,450		6563	0	8058	8000	58	55	2515
60	HEMPHILL CO HOSPITAL	1.000000	17,450								
62	HEMPHILL CO UNDERGRO	1.000000	17,450								
					\$/BBLRESV: .48		EQUIP VAL: 14,871				
					\$/BBLPROD: 133		WI OIL VAL: 10		RI OIL VAL: 467		
					WI PAYOUT: .0		GAS VAL: 45		GAS VAL: 2,048		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE:	17,450	WI TOTAL:	14,930	RI TOTAL:	2,520	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.1	19	
	34.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,240  
LAST YR 8/8 VAL: 17,110

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 6,452

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 125500 - SHALLER FRANK #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 58270 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7707  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 25000 - ISAACS JOHN C JR #1-216 FULL WI DECIMAL = .869617 #WELLS: 1  
RRC#, WELL#.....: 59471 - 1216 RRC DIST.: 10 FULL RI DECIMAL = .130383 DEPTH: 7500

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 23600 - HILDERBRAND #1 FULL WI DECIMAL = .831348 #WELLS: 1  
RRC#, WELL#.....: 62353 - 1 RRC DIST.: 10 FULL RI DECIMAL = .168652 DEPTH: 7526

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 12350 - COLEMAN-GRAHAM #1 FULL WI DECIMAL = .875089 #WELLS: 1  
RRC#, WELL#.....: 62727 - 1 RRC DIST.: 10 FULL RI DECIMAL = .124911 DEPTH: 7400  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 24250 - HOOVER LOUISE C #2 FULL WI DECIMAL = .851585 #WELLS: 1  
RRC#, WELL#.....: 63196 - 2 RRC DIST.: 10 FULL RI DECIMAL = .148415 DEPTH: 11103

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 34600 - TEAGUE LAWRENCE #1 FULL WI DECIMAL = .811068 #WELLS: 1  
RRC#, WELL#.....: 64548 - 1 RRC DIST.: 10 FULL RI DECIMAL = .188932 DEPTH: 7450  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 68190 - HOOVER #2U FULL WI DECIMAL = .734695 #WELLS: 1  
RRC#, WELL#.....: 65205 - 2 RRC DIST.: 10 FULL RI DECIMAL = .265305 DEPTH: 11080  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:		2	0	14,807	0	70.01	2.84	2.84	.00	0	
ALT JOB#:	UNIT.....:		3	0	14,067	0	71.31	2.84	2.84	.00	0	
ALT LSE#:	HCG.....:		4	0	13,363	0	72.62	2.84	2.84	.00	0	
ALT RRC#:	GRAPH.....:		5	0	12,695	0	73.99	2.83	2.83	.00	0	
			6	0	12,060	0	75.36	2.83	2.83	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,457	0	75.36	2.83	2.83	.00	0
---	-----	-----	-----	8	0	10,884	0	75.36	2.83	2.83	.00	0
00	HEMPHILL CO APPRAISA	1.000000	159,270	9	0	10,340	0	75.36	2.83	2.83	.00	0
01	HEMPHILL COUNTY	1.000000	159,270	10	0	9,823	0	75.36	2.83	2.83	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	159,270	11	0	9,332	0	75.36	2.83	2.83	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	159,270	12	0	8,865	0	75.36	2.83	2.83	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	159,270	13	0	8,422	0	75.36	2.83	2.83	.00	0
				14	0	8,001	0	75.36	2.83	2.83	.00	0
				15	0	7,601	0	75.36	2.83	2.83	.00	0
				16	0	7,221	0	75.36	2.83	2.83	.00	0
				17	0	6,860	0	75.36	2.83	2.83	.00	0
				18	0	6,517	0	75.36	2.83	2.83	.00	0
				19	0	6,191	0	75.36	2.83	2.83	.00	0
				20	0	5,881	0	75.36	2.83	2.83	.00	0
					=====	=====	=====				=====	
					0	199,974	0					0

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	32637	0	32637	12500	20,137	18,778	11039
YRS FLAT:	FMVF:	8/8 RES:		2	30897	0	30897	12375	18,522	15,019	9166
				3	29352	0	29352	12251	17,101	12,058	7638
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.11			4	27884	0	27884	12128	15,756	9,660	6365
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11			5	26397	0	26397	12006	14,391	7,672	5286
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	25077	0	25077	11886	13,191	6,115	4405
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	23823	0	23823	11887	11,936	4,812	3671
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	22632	0	22632	11887	10,745	3,767	3059
				9	21500	0	21500	11887	9,613	2,930	2549
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	20425	0	20425	11887	8,538	2,263	2124
-----	-----	-----	-----	11	19404	0	19404	11887	7,517	1,733	1770
12,500		44		12	18434	0	18434	11887	6,547	1,312	1475
-----	-----	-----	-----	13	17512	0	17512	11887	5,625	980	1229
25.0 99	5.0 99			14	16637	0	16637	11887	4,750	720	1024
				15	15805	0	15805	11887	3,918	516	854
				16	15014	0	15014	11887	3,127	358	711
				17	14264	0	14264	11887	2,377	237	593
				18	13551	0	13551	11887	1,664	144	494
				19	12873	0	12873	11887	986	74	412
				20	12229	0	12229	11887	342	22	343
ALT JAN 1 HYPERBOLIC FORECAST:					=====	=====	=====	=====	=====	=====	=====
OIL: M B: De/Dt: /					416347	0	416347	239564	176,783	89,170	64207
GAS: M B: De/Dt: /											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: .00	EQUIP VAL: 5,885		
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.7	GAS VAL: 89,170	GAS VAL: 64,207	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 159,270	WI TOTAL: 95,060	RI TOTAL: 64,210	

LAST YR WI VAL: 215,000  
LAST YR RI VAL: 119,510  
LAST YR 8/8 VAL: 334,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,958

REMARKS1: DUAL COMPLETION SEE LS# 67950  
REMARKS2: FOR EQUIPMENT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 19500 - BROWN CHARLES E ETAL A #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 67041 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3	9,130	0	75.36	2.76	2.76	.00	199
---	-----	-----	-----	8	2	8,217	0	75.36	2.76	2.76	.00	140
00	HEMPHILL CO APPRAISA	1.000000	215,720	9	1	7,395	0	75.36	2.76	2.76	.00	98
01	HEMPHILL COUNTY	1.000000	215,720	10	1	6,656	0	75.36	2.76	2.76	.00	68
30	CANADIAN ISD (HEMPHI	1.000000	215,720	11	0	5,990	0	75.36	2.76	2.76	.00	48
60	HEMPHILL CO HOSPITAL	1.000000	215,720	12	0	5,391	0	75.36	2.76	2.76	.00	33
62	HEMPHILL CO UNDERGRO	1.000000	215,720	13	0	4,852	0	75.36	2.76	2.76	.00	23
				14	0	4,367	0	75.36	2.76	2.76	.00	16
				15	0	3,930	0	75.36	2.76	2.76	.00	11
				=====	=====	=====						=====
					94	158,472	0					5,316

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	65483	0	67029	7800	59,229	55,231	20926
				2	42504	0	43607	7722	35,885	29,098	11942
				3	32895	0	33681	7644	26,037	18,358	8091
*** PARAMETERS ***				4	27371	0	27931	7568	20,363	12,485	5886
				5	23623	0	24023	7493	16,530	8,813	4440
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	20998	0	21283	7418	13,865	6,428	3451
YRS FLAT:	FMVF:	8/8 RES:		7	18899	0	19098	7418	11,680	4,708	2716
				8	17009	0	17149	7418	9,731	3,411	2140
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.03			9	15308	0	15406	7418	7,988	2,435	1686
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03			10	13778	0	13846	7418	6,428	1,704	1330
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	12399	0	12447	7418	5,029	1,159	1048
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	11159	0	11192	7418	3,774	756	826
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	10044	0	10067	7418	2,649	461	653
				14	9040	0	9056	7418	1,638	248	515
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	8135	0	8146	7418	728	95	407
-----				=====	=====	=====	=====	=====	=====	=====	=====
7,800	.1				328645	0	333961	112407	221,554	145,390	66057

\$/BBLRESV: 33.18 EQUIP VAL: 4,272  
\$/BBLPROD: 30,853 WI OIL VAL: 2,314 RI OIL VAL: 1,051  
WI PAYOUT: 4.5 GAS VAL: 143,076 GAS VAL: 65,005  
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 215,720 WI TOTAL: 149,660 RI TOTAL: 66,060  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 120.0 D B: 1.500 De/Dt: 45.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,050  
LAST YR RI VAL: 43,290  
LAST YR 8/8 VAL: 247,340

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 28,448

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 82850 - LITTLE #1-43U FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 69294 - 1043 U RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 10750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 85000 - MATHERS RANCH #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 69593 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8164  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 18400 - BROWN CHARLES E ETAL D #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 69727 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7510

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 18600 - BROWN JT ETAL D #10 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 70673 - 10 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7585

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 18550 - BROWN CHARLES E ETAL B #9 FULL WI DECIMAL = .779941 #WELLS: 1  
RRC#, WELL#.....: 70845 - 9 RRC DIST.: 10 FULL RI DECIMAL = .220059 DEPTH: 7656

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	17,570	0	68.73	3.01	3.01	.00
ALT JOB#:	2	0	17,042	0	70.01	3.00	3.00	.00
ALT LSE#:	3	0	16,531	0	71.31	2.99	2.99	.00
ALT RRC#:	4	0	16,035	0	72.62	2.99	2.99	.00
	5	0	15,554	0	73.99	2.98	2.98	.00
	6	0	15,087	0	75.36	2.98	2.98	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	8	0	14,196	0	75.36	2.98	2.98	.00	0
00	HEMPHILL CO APPRAISA	1.000000	257,760	9	0	13,770	0	75.36	2.98	2.98	.00	0
01	HEMPHILL COUNTY	1.000000	257,760	10	0	13,357	0	75.36	2.98	2.98	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	257,760	11	0	12,956	0	75.36	2.98	2.98	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	257,760	12	0	12,567	0	75.36	2.98	2.98	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	257,760	13	0	12,190	0	75.36	2.98	2.98	.00	0
				14	0	11,825	0	75.36	2.98	2.98	.00	0
				15	0	11,470	0	75.36	2.98	2.98	.00	0
				16	0	11,126	0	75.36	2.98	2.98	.00	0
				17	0	10,792	0	75.36	2.98	2.98	.00	0
				18	0	10,468	0	75.36	2.98	2.98	.00	0
				19	0	10,154	0	75.36	2.98	2.98	.00	0
				20	0	9,849	0	75.36	2.98	2.98	.00	0
				21	0	9,554	0	75.36	2.98	2.98	.00	0
				22	0	9,267	0	75.36	2.98	2.98	.00	0
				23	0	8,989	0	75.36	2.98	2.98	.00	0
				24	0	8,720	0	75.36	2.98	2.98	.00	0
*** PARAMETERS ***				25	0	8,458	0	75.36	2.98	2.98	.00	0
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	0	8,204	0	75.36	2.98	2.98	.00	0
YRS FLAT:	FMVF:	8/8 RES:		27	0	7,958	0	75.36	2.98	2.98	.00	0
				28	0	7,719	0	75.36	2.98	2.98	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.28	0	336,043	0	0	0	0	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
			-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	41248	0	41248	8600	32,648	30,444	10900
				2	39877	0	39877	8514	31,363	25,431	9243
				3	38552	0	38552	8428	30,124	21,240	7839
8,600		49		4	37396	0	37396	8344	29,052	17,813	6670
				5	36152	0	36152	8261	27,891	14,870	5656
	3.0	99		6	35068	0	35068	8179	26,889	12,466	4813
				7	34016	0	34016	8179	25,837	10,416	4095
				8	32995	0	32995	8179	24,816	8,699	3485
				9	32005	0	32005	8179	23,826	7,263	2965
				10	31045	0	31045	8179	22,866	6,061	2523
				11	30114	0	30114	8179	21,935	5,056	2147
ALT JAN 1 HYPERBOLIC FORECAST:				12	29210	0	29210	8179	21,031	4,215	1827
OIL: M B: De/Dt: /				13	28334	0	28334	8179	20,155	3,513	1554
GAS: M B: De/Dt: /				14	27484	0	27484	8179	19,305	2,926	1322
PRD: M B: De/Dt: /				15	26660	0	26660	8179	18,481	2,436	1125
				16	25860	0	25860	8179	17,681	2,026	957

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	17	25084	0	25084	8179	16,905	1,685	815
SERV WELLS:	EQ SCH#:	VAL:	18	24332	0	24332	8179	16,153	1,400	693
INJ WELLS:	EQ SCH#:	VAL:	19	23602	0	23602	8179	15,423	1,162	590
COMPRESSRS:	HP:	VAL:	20	22894	0	22894	8179	14,715	964	502
OTHER EQ VALUE(RCNLD):			21	22207	0	22207	8179	14,028	799	427
			22	21541	0	21541	8179	13,362	662	363
			23	20894	0	20894	8179	12,715	548	309
LAST YR WI VAL:	450,080		24	20267	0	20267	8179	12,088	453	263
LAST YR RI VAL:	77,820		25	19659	0	19659	8179	11,480	374	224
LAST YR 8/8 VAL:	527,900		26	19070	0	19070	8179	10,891	309	190
			27	18498	0	18498	8179	10,319	254	162
			28	17943	0	17943	8179	9,764	209	138
LAST YR OIL PROD:			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	19,786			782007	0	782007	230264	551,743	183,694	71797

REMARKS1:	\$/BBLRESV: .00	EQUIP VAL: 2,265	WI OIL VAL: 0	RI OIL VAL: 0
REMARKS2: CAN SE DOUGLAS	\$/BBLPROD: 0		GAS VAL: 183,694	GAS VAL: 71,797
MC1:	WI PAYOUT: 6.3		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 6.8		=====	=====
	8/8 VALUE: 257,760	WI TOTAL: 185,960	RI TOTAL: 71,800	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 88450 - MATHERS RANCH #24 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 73515 - 24 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7200

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 34750 - TUBB CHARLES ETAL B #2-154 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 73518 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7500  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	69	20,112	0	68.73	2.98	2.98	.00	3557
ALT JOB#:	UNIT.....:	2	65	19,106	0	70.01	2.98	2.98	.00	3442
ALT LSE#:	HCG.....:	3	62	18,151	0	71.31	2.98	2.98	.00	3330
ALT RRC#:	GRAPH.....:	4	59	17,243	0	72.62	2.98	2.98	.00	3222
		5	56	16,381	0	73.99	2.97	2.97	.00	3119
		6	53	15,562	0	75.36	2.96	2.96	.00	3018

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				7	50	14,784	0	75.36	2.96	2.96	.00	2867
				8	48	14,044	0	75.36	2.96	2.96	.00	2723
00	HEMPHILL CO APPRAISA	1.000000	274,000	9	45	13,342	0	75.36	2.96	2.96	.00	2587
01	HEMPHILL COUNTY	1.000000	274,000	10	43	12,675	0	75.36	2.96	2.96	.00	2458
30	CANADIAN ISD (HEMPHI	1.000000	274,000	11	41	12,041	0	75.36	2.96	2.96	.00	2335
60	HEMPHILL CO HOSPITAL	1.000000	274,000	12	39	11,439	0	75.36	2.96	2.96	.00	2218
62	HEMPHILL CO UNDERGRO	1.000000	274,000	13	37	10,867	0	75.36	2.96	2.96	.00	2107

				14	35	10,324	0	75.36	2.96	2.96	.00	2002
				15	33	9,808	0	75.36	2.96	2.96	.00	1902
				16	31	9,317	0	75.36	2.96	2.96	.00	1807
				17	30	8,851	0	75.36	2.96	2.96	.00	1716
				18	28	8,409	0	75.36	2.96	2.96	.00	1630
				19	27	7,988	0	75.36	2.96	2.96	.00	1549
				20	26	7,589	0	75.36	2.96	2.96	.00	1471
				21	24	7,209	0	75.36	2.96	2.96	.00	1398
				22	23	6,849	0	75.36	2.96	2.96	.00	1328
				23	22	6,506	0	75.36	2.96	2.96	.00	1261
				24	21	6,181	0	75.36	2.96	2.96	.00	1198
*** PARAMETERS ***				25	20	5,872	0	75.36	2.96	2.96	.00	1138
				26	19	5,578	0	75.36	2.96	2.96	.00	1081
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	18	5,299	0	75.36	2.96	2.96	.00	1027
YRS FLAT:	FMVF:	8/8 RES:		28	17	5,034	0	75.36	2.96	2.96	.00	976

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.26	1,041	306,561	0	58,467
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26				

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	YR							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								
		1	44950	0	48507	11500	37,007	34,509	15144
OP EXP \$/YR	OIL BOPD	2	42703	0	46145	11385	34,760	28,186	12636
		3	40568	0	43898	11271	32,627	23,006	10546
11,500	.2	4	38539	0	41761	11158	30,603	18,764	8800
		5	36489	0	39608	11046	28,562	15,228	7322
5.0 99	5.0 99	6	34548	0	37566	10935	26,631	12,347	6091
		7	32821	0	35688	10936	24,752	9,979	5076
		8	31180	0	33903	10936	22,967	8,051	4230
		9	29621	0	32208	10936	21,272	6,485	3525
		10	28140	0	30598	10936	19,662	5,212	2938
		11	26733	0	29068	10936	18,132	4,180	2448
		12	25396	0	27614	10936	16,678	3,343	2040

ALT JAN 1 HYPERBOLIC FORECAST:				13	24126	0	26233	10936	15,297	2,666	1699
OIL:	M B:	De/Dt:	/	14	22920	0	24922	10936	13,986	2,120	1417
GAS:	M B:	De/Dt:	/	15	21774	0	23676	10936	12,740	1,679	1181
PRD:	M B:	De/Dt:	/	16	20685	0	22492	10936	11,556	1,324	984

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100	17	19651	0	21367	10936	10,431	1,040	820
SERV WELLS:		EQ SCH#:		VAL:		18	18668	0	20298	10936	9,362	811	683
INJ WELLS:		EQ SCH#:		VAL:		19	17735	0	19284	10936	8,348	629	570
COMPRESSRS:	HP:			VAL:		20	16848	0	18319	10936	7,383	484	474
OTHER EQ VALUE(RCNLD):						21	16006	0	17404	10936	6,468	369	396

						22	15206	0	16534	10936	5,598	277	329
						23	14445	0	15706	10936	4,770	206	274
LAST YR WI VAL:	303,750					24	13723	0	14921	10936	3,985	149	228
LAST YR RI VAL:	65,240					25	13037	0	14175	10936	3,239	106	190
LAST YR 8/8 VAL:	368,990					26	12385	0	13466	10936	2,530	72	159
						27	11766	0	12793	10936	1,857	46	133
						28	11178	0	12154	10936	1,218	26	110

LAST YR OIL PROD:	70	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	20,161						681841	0	740308	307887	432,421	181,294	90443

REMARKS1:	\$/BBLRESV: 18.34	EQUIP VAL:	2,265										
REMARKS2: CAN SE DOUG	\$/BBLPROD: 95,453	WI OIL VAL:	14,318	RI OIL VAL:	7,143								
MC1:	WI PAYOUT: 5.8	GAS VAL:	166,976	GAS VAL:	83,300								
MC2:	RI PAYOUT: 6.4	PRD VAL:	0	PRD VAL:	0								

							8/8 VALUE:	274,000	WI TOTAL:	183,560	RI TOTAL:	90,440	
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 32050 - SHALLER FRANK A #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 73956 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7450  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	16,190	1	12464	0	12464	11500	964	899	3892	
01	HEMPHILL COUNTY	1.000000	16,190	2	11592	0	11592	11385	207	168	3175	
30	CANADIAN ISD (HEMPHI	1.000000	16,190									
60	HEMPHILL CO HOSPITAL	1.000000	16,190		24056	0	24056	22885	1,171	1,067	7067	
62	HEMPHILL CO UNDERGRO	1.000000	16,190									

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,067 GAS VAL: 7,067  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,190 WI TOTAL: 9,120 RI TOTAL: 7,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,500 18  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,660  
LAST YR RI VAL: 20,220  
LAST YR 8/8 VAL: 59,880

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 6,799

REMARKS1:  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 32550 - SHALLER FRANK C #2-155 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 73957 - 2155 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	10,804	0	68.73	2.97	2.97	.00
ALT RRC#:	GRAPH.....:	2	0	8,643	0	70.01	2.97	2.97	.00
		3	0	6,914	0	71.31	2.96	2.96	.00
		=====	=====	=====					=====
			0	26,361	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	40,260	--	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	40,260	1	24066	0	24066	13500	10,566	9,853
30	CANADIAN ISD (HEMPHI	1.000000	40,260	2	19253	0	19253	13365	5,888	4,774
60	HEMPHILL CO HOSPITAL	1.000000	40,260	3	15350	0	15350	13231	2,119	1,494
62	HEMPHILL CO UNDERGRO	1.000000	40,260	=====	=====	=====	=====	=====	=====	=====
					58669	0	58669	40096	18,573	16,121

\$/BBLRESV:	.00	EQUIP VAL:	7,671		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,121	GAS VAL:	16,474
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	40,260	WI TOTAL:	23,790	RI TOTAL:	16,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		37
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	9,100
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,760  
LAST YR RI VAL: 145,980  
LAST YR 8/8 VAL: 452,740

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 14,957

REMARKS1:  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 38920 - WRIGHT CHARLES H A #3-150 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 75622 - 3150 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	49	10,981	0	68.73	2.63	2.63	.00 2526
				2	31	10,431	0	70.01	2.63	2.63	.00 1628
				3	24	9,910	0	71.31	2.63	2.63	.00 1326
				4	19	9,414	0	72.62	2.62	2.62	.00 1081
				5	15	8,944	0	73.99	2.62	2.62	.00 881
				6	12	8,496	0	75.36	2.61	2.61	.00 718
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10	8,072	0	75.36	2.61	2.61	.00 574
---	-----	-----	-----	8	8	7,668	0	75.36	2.61	2.61	.00 459
00	HEMPHILL CO APPRAISA	1.000000	96,790	9	6	7,285	0	75.36	2.61	2.61	.00 367
01	HEMPHILL COUNTY	1.000000	96,790	10	5	6,920	0	75.36	2.61	2.61	.00 294
30	CANADIAN ISD (HEMPHI	1.000000	96,790	11	4	6,574	0	75.36	2.61	2.61	.00 235
60	HEMPHILL CO HOSPITAL	1.000000	96,790	12	3	6,245	0	75.36	2.61	2.61	.00 188
62	HEMPHILL CO UNDERGRO	1.000000	96,790	13	2	5,933	0	75.36	2.61	2.61	.00 150
				14	2	5,637	0	75.36	2.61	2.61	.00 120
				15	1	5,355	0	75.36	2.61	2.61	.00 96
				16	1	5,087	0	75.36	2.61	2.61	.00 77
				=====	=====	=====					=====
					192	122,952	0				10,720

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	21660	0	24186	10500	13,686	12,762 7551
				2	20577	0	22205	10395	11,810	9,577 6081
				3	19548	0	20874	10291	10,583	7,463 5015
				4	18500	0	19581	10188	9,393	5,759 4127
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	17575	0	18456	10086	8,370	4,463 3411
YRS FLAT:	FMVF:	8/8 RES:		6	16633	0	17351	9985	7,366	3,415 2813
				7	15801	0	16375	9985	6,390	2,577 2329
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.87			8	15011	0	15470	9985	5,485	1,923 1930
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87			9	14260	0	14627	9985	4,642	1,415 1601
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	13547	0	13841	9985	3,856	1,022 1329
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	12870	0	13105	9985	3,120	719 1104
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	12227	0	12415	9985	2,430	487 917
				13	11615	0	11765	9985	1,780	311 763
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	11034	0	11154	9985	1,169	178 634
-----	-----	-----	-----	15	10483	0	10579	9985	594	78 528
10,500	.2	31		16	9959	0	10036	9985	51	6 439
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
	50.0 1	5.0 99			241300	0	252020	161295	90,725	52,155 40572
	20.0 99									

\$/BBLRESV: 15.48 EQUIP VAL: 4,068  
\$/BBLPROD: 14,787 WI OIL VAL: 2,218 RI OIL VAL: 1,726  
WI PAYOUT: 5.3 GAS VAL: 49,936 GAS VAL: 38,846  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / 8/8 VALUE: 96,790 WI TOTAL: 56,220 RI TOTAL: 40,570  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,230  
LAST YR RI VAL: 107,870  
LAST YR 8/8 VAL: 332,100

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 13,689

REMARKS1:  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 18660 - BROWN JT ETAL B #11UT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 76875 - 11UT RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12100  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 84150 - MATHERS RANCH #25 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 77143 - 25 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 84170 - MATHERS RANCH #27 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 77224 - 27 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 125600 - SHALLER FRANK #2U FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 77428 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	11,336	0	68.73	3.24	3.24	.00	0
ALT JOB#:	UNIT.....:	2	0	10,769	0	70.01	3.23	3.23	.00	0
ALT LSE#:	HCG.....:	3	0	10,230	0	71.31	3.23	3.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,719	0	72.62	3.22	3.22	.00	0
		5	0	9,233	0	73.99	3.21	3.21	.00	0
		6	0	8,771	0	75.36	3.21	3.21	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		7,916	0	75.36	3.21	3.21	.00	0
00	HEMPHILL CO APPRAISA	1.000000	128,060	9	0		7,520	0	75.36	3.21	3.21	.00	0
01	HEMPHILL COUNTY	1.000000	128,060	10	0		7,144	0	75.36	3.21	3.21	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	128,060	11	0		6,787	0	75.36	3.21	3.21	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	128,060	12	0		6,447	0	75.36	3.21	3.21	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	128,060	13	0		6,125	0	75.36	3.21	3.21	.00	0
				14	0		5,819	0	75.36	3.21	3.21	.00	0
				15	0		5,528	0	75.36	3.21	3.21	.00	0
				16	0		5,251	0	75.36	3.21	3.21	.00	0
				17	0		4,989	0	75.36	3.21	3.21	.00	0
				18	0		4,739	0	75.36	3.21	3.21	.00	0
				19	0		4,502	0	75.36	3.21	3.21	.00	0
				=====			=====	=====					=====
							0	141,158					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	27546	0	27546	11000	16,546	15,429	8600
YRS FLAT:	FMVF:	8/8 RES:		2	26088	0	26088	10890	15,198	12,324	7144
				3	24784	0	24784	10781	14,003	9,874	5953
				4	23472	0	23472	10673	12,799	7,847	4946
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.53			5	22229	0	22229	10566	11,663	6,218	4109
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53			6	21118	0	21118	10460	10,658	4,941	3424
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	20062	0	20062	10460	9,602	3,871	2853
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	19059	0	19059	10460	8,599	3,014	2378
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	18106	0	18106	10460	7,646	2,331	1981
				10	17200	0	17200	10460	6,740	1,787	1651
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	16340	0	16340	10460	5,880	1,355	1376
-----	-----	-----	-----	12	15523	0	15523	10460	5,063	1,015	1147
11,000		32		13	14747	0	14747	10460	4,287	747	956
-----	-----	-----	-----	14	14010	0	14010	10460	3,550	538	796
33.0 99	5.0 99			15	13309	0	13309	10460	2,849	375	664
				16	12644	0	12644	10460	2,184	250	553
				17	12012	0	12012	10460	1,552	155	461
				18	11411	0	11411	10460	951	82	384
				19	10841	0	10841	10460	381	29	320
				=====	=====	=====	=====	=====	=====	=====	=====
					340501	0	340501	200350	140,151	72,182	49696

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,920  
LAST YR RI VAL: 46,600  
LAST YR 8/8 VAL: 268,520

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 12,847

REMARKS1:  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 84200 - MATHERS RANCH #30 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 77922 - 30 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 84250 - MATHERS RANCH #35 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 78340 - 35 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7280  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 103210 - GAME #3 FULL WI DECIMAL = .845000 #WELLS: 1  
RRC#, WELL#.....: 80954 - 3 RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 7281  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 126800 - HUMPHREYS LP #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 85396 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8095

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 126750 - HUMPHREYS LP #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 85397 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 88230 - MATHERS RANCH #37 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 87491 - 37 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7160  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----  
15.0 1  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 19300 - SHALLER FRANK B #2 FULL WI DECIMAL = .813734 #WELLS: 1  
RRC#, WELL#.....: 87643 - 2 RRC DIST.: 10 FULL RI DECIMAL = .186266 DEPTH: 7450  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 21,470  
01 HEMPHILL COUNTY 1.000000 21,470

30 CANADIAN ISD (HEMPHI 1.000000 21,470  
60 HEMPHILL CO HOSPITAL 1.000000 21,470  
62 HEMPHILL CO UNDERGRO 1.000000 21,470

1 0 5,877 0 68.73 2.19 2.19 .00 0  
2 0 5,328 0 70.01 2.19 2.19 .00 0  
3 0 4,898 0 71.31 2.19 2.19 .00 0  
4 0 4,546 0 72.62 2.18 2.18 .00 0  
5 0 4,254 0 73.99 2.18 2.18 .00 0  
6 0 4,006 0 75.36 2.17 2.17 .00 0  
=====

0 28,909 0 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 10473 0 10473 7400 3,073 2,866 2245  
2 9495 0 9495 7326 2,169 1,759 1785  
3 8729 0 8729 7252 1,477 1,041 1440  
4 8064 0 8064 7180 884 542 1167  
5 7546 0 7546 7108 438 233 958  
6 7074 0 7074 7036 38 17 788  
=====

51381 0 51381 43302 8,079 6,458 8383  
\$/BBLRESV: .00 EQUIP VAL: 6,627  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 6,458 GAS VAL: 8,383  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 21,470 WI TOTAL: 13,090 RI TOTAL: 8,380

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 17.0 D B: 1.600 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,700  
LAST YR RI VAL: 12,270  
LAST YR 8/8 VAL: 65,970

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 6,435

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 84300 - MATHERS RANCH #39 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 87832 - 39 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		8
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	8,460
LAST YR	RI VAL:	1,400
LAST YR	8/8 VAL:	9,860

LAST YR OIL PROD:	
LAST YR GAS PROD:	3,146

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 123060 - HUMPHREYS #2 FULL WI DECIMAL = .752516 #WELLS: 1  
RRC#, WELL#.....: 88518 - 2 RRC DIST.: 10 FULL RI DECIMAL = .247484 DEPTH: 7300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,731	0	68.73	2.18	2.18	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,731	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11042	0	11042	11000	42	39	3401	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				11,900							
30				11,900							
60				11,900							
62				11,900							
				\$/BBLRESV: .00		EQUIP VAL: 8,458					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 39		GAS VAL: 3,401			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 11,900		WI TOTAL: 8,500		RI TOTAL: 3,400			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 19  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,950  
LAST YR RI VAL: 10,680  
LAST YR 8/8 VAL: 23,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,211

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 123070 - STUDER #6 FULL WI DECIMAL = .752516 #WELLS: 1  
RRC#, WELL#.....: 90751 - 6 RRC DIST.: 10 FULL RI DECIMAL = .247484 DEPTH: 7322  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	30	10,627	68.73	9.42	9.42	.00	1552
ALT RRC#:	GRAPH.....:	2	22	10,095	70.01	9.40	9.40	.00	1159
		3	17	9,590	71.31	9.38	9.38	.00	944
		4	14	9,111	72.62	9.36	9.36	.00	769
		5	11	8,655	73.99	9.35	9.35	.00	627
		6	9	8,222	75.36	9.34	9.34	.00	511

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7	7,811	0	75.36	9.34	9.34	.00	409
---	-----	-----	-----	8	5	7,421	0	75.36	9.34	9.34	.00	327
00	HEMPHILL CO APPRAISA	1.000000	410,410	9	4	7,050	0	75.36	9.34	9.34	.00	262
01	HEMPHILL COUNTY	1.000000	410,410	10	3	6,697	0	75.36	9.34	9.34	.00	209
30	CANADIAN ISD (HEMPHI	1.000000	410,410	11	2	6,362	0	75.36	9.34	9.34	.00	167
60	HEMPHILL CO HOSPITAL	1.000000	410,410	12	2	6,044	0	75.36	9.34	9.34	.00	134
62	HEMPHILL CO UNDERGRO	1.000000	410,410	13	1	5,742	0	75.36	9.34	9.34	.00	107

				14	1	5,455	0	75.36	9.34	9.34	.00	86
				15	1	5,182	0	75.36	9.34	9.34	.00	69
				16	0	4,923	0	75.36	9.34	9.34	.00	55
				17	0	4,677	0	75.36	9.34	9.34	.00	44
				18	0	4,443	0	75.36	9.34	9.34	.00	35
				19	0	4,221	0	75.36	9.34	9.34	.00	28
				20	0	4,010	0	75.36	9.34	9.34	.00	22
				21	0	3,809	0	75.36	9.34	9.34	.00	18
				22	0	3,619	0	75.36	9.34	9.34	.00	14
				23	0	3,438	0	75.36	9.34	9.34	.00	11
				24	0	3,266	0	75.36	9.34	9.34	.00	9
*** PARAMETERS ***				25	0	3,102	0	75.36	9.34	9.34	.00	7
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	0	2,947	0	75.36	9.34	9.34	.00	6
YRS FLAT:	FMVF:	8/8 RES:		27	0	2,800	0	75.36	9.34	9.34	.00	5
				28	0	2,660	0	75.36	9.34	9.34	.00	4

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 10.27	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 10.27	129	161,979	0	7,590

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	YR						

				1	75332	0	76884	20000	56,884	53,044	23682
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	71413	0	72572	19800	52,772	42,791	19608
-----	-----	-----	-----	3	67698	0	68642	19602	49,040	34,578	16269
20,000	.1	30		4	64176	0	64945	19405	45,540	27,922	13503
-----	-----	-----	-----	5	60902	0	61529	19211	42,318	22,562	11221
	30.0 1	5.0 99		6	57795	0	58306	19019	39,287	18,214	9328
	20.0 99			7	54905	0	55314	19020	36,294	14,632	7762
				8	52160	0	52487	19020	33,467	11,733	6461
				9	49552	0	49814	19020	30,794	9,387	5378
				10	47074	0	47283	19020	28,263	7,492	4479
				11	44721	0	44888	19020	25,868	5,963	3730

ALT JAN 1 HYPERBOLIC FORECAST:				12	42485	0	42619	19020	23,599	4,730	3106
OIL: M B: De/Dt: /				13	40360	0	40467	19020	21,447	3,738	2587
GAS: M B: De/Dt: /				14	38342	0	38428	19020	19,408	2,941	2155
PRD: M B: De/Dt: /				15	36425	0	36494	19020	17,474	2,303	1795
				16	34604	0	34659	19020	15,639	1,792	1495

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	32874	0	32918	19020	13,898	1,384	1246
SERV WELLS: EQ SCH#: VAL:				18	31230	0	31265	19020	12,245	1,061	1038
INJ WELLS: EQ SCH#: VAL:				19	29669	0	29697	19020	10,677	805	865
COMPRESSRS: HP: VAL:				20	28185	0	28207	19020	9,187	602	721
OTHER EQ VALUE(RCNLD):				21	26776	0	26794	19020	7,774	443	600
				22	25437	0	25451	19020	6,431	319	500
				23	24165	0	24176	19020	5,156	222	417

LAST YR WI VAL: 72,580				24	22957	0	22966	19020	3,946	147	347
LAST YR RI VAL: 39,620				25	21809	0	21816	19020	2,796	91	289
LAST YR 8/8 VAL: 112,200				26	20719	0	20725	19020	1,705	48	241
				27	19683	0	19688	19020	668	16	201
				28	18699	0	18703	19020	-317	-7	167
LAST YR OIL PROD: 52				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 11,403				1140147	0	1147737	535477	612,260	268,953	139191	

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 18.33	EQUIP VAL: 2,265			
REMARKS2: CAN SE DOUGLAS	\$/BBLPROD: 23,720	WI OIL VAL: 1,779	RI OIL VAL: 920		
MC1:	WI PAYOUT: 5.6	GAS VAL: 267,174	GAS VAL: 138,270		
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0		
		=====	=====		
	8/8 VALUE: 410,410	WI TOTAL: 271,220	RI TOTAL: 139,190		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 19425 - CLEVELAND WAYNE C #3-118 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 96924 - 3118 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 7800  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....:	18665 - BROWN CHARLES E ETAL B #12	FULL WI DECIMAL = .779941	#WELLS: 1
RRC#, WELL#.....:	98834 - 12 RRC DIST...: 10	FULL RI DECIMAL = .220059	DEPTH: 7668

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217250

GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	2	0	5,474	0	70.01	2.73	2.73	.00	0
ALT JOB#:	UNIT.....:	3	0	5,255	0	71.31	2.72	2.72	.00	0
ALT LSE#:	HCG.....:	4	0	5,045	0	72.62	2.72	2.72	.00	0
ALT RRC#:	GRAPH.....:	5	0	4,843	0	73.99	2.71	2.71	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,464	0	75.36	2.71	2.71	.00	0
---	-----	-----	-----	8	0	4,285	0	75.36	2.71	2.71	.00	0
00	HEMPHILL CO APPRAISA	1.000000	41,660	9	0	4,114	0	75.36	2.71	2.71	.00	0
01	HEMPHILL COUNTY	1.000000	41,660	10	0	3,949	0	75.36	2.71	2.71	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	41,660	11	0	3,791	0	75.36	2.71	2.71	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	41,660	12	0	3,639	0	75.36	2.71	2.71	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	41,660	13	0	3,494	0	75.36	2.71	2.71	.00	0
				14	0	3,354	0	75.36	2.71	2.71	.00	0
					=====	=====	=====					=====
					0	62,060	0					0

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	12143	0	12143	7400	4,743	4,423	3209
			2	11657	0	11657	7326	4,331	3,512	2702
			3	11150	0	11150	7252	3,898	2,748	2267
*** PARAMETERS ***			4	10704	0	10704	7180	3,524	2,160	1909
			5	10238	0	10238	7108	3,130	1,669	1602
			6	9829	0	9829	7036	2,793	1,294	1349
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	7	9435	0	9435	7037	2,398	967	1136
YRS FLAT:	FMVF:	8/8 RES:	8	9058	0	9058	7037	2,021	708	957
			9	8696	0	8696	7037	1,659	506	805
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.98		10	8348	0	8348	7037	1,311	348	678
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98		11	8014	0	8014	7037	977	225	571
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	7693	0	7693	7037	656	131	481
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	7386	0	7386	7037	349	61	405
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	7090	0	7090	7037	53	8	341

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	68,110
LAST YR	RI VAL:	18,860
LAST YR	8/8 VAL:	86,970

```

LAST YR OIL PROD:      1
LAST YR GAS PROD:      5,949

```

```
REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 19160 - BROWN JT ETAL D #7 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 98848 - 7 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7736

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 26965 - KILLEBREW W S #3-119 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 99813 - 3119 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,192	0	68.73	2.95	2.95	.00	0
ALT JOB#:	UNIT.....:	2	0	21,082	0	70.01	2.95	2.95	.00	0
ALT LSE#:	HCG.....:	3	0	20,028	0	71.31	2.94	2.94	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,026	0	72.62	2.93	2.93	.00	0
		5	0	18,075	0	73.99	2.93	2.93	.00	0
		6	0	17,171	0	75.36	2.92	2.92	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,313	0	75.36	2.92	2.92	.00	0
---	-----	-----	-----	8	0	15,497	0	75.36	2.92	2.92	.00	0
00	HEMPHILL CO APPRAISA	1.000000	279,190	9	0	14,722	0	75.36	2.92	2.92	.00	0
01	HEMPHILL COUNTY	1.000000	279,190	10	0	13,986	0	75.36	2.92	2.92	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	279,190	11	0	13,287	0	75.36	2.92	2.92	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	279,190	12	0	12,622	0	75.36	2.92	2.92	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	279,190	13	0	11,991	0	75.36	2.92	2.92	.00	0
				14	0	11,392	0	75.36	2.92	2.92	.00	0
				15	0	10,822	0	75.36	2.92	2.92	.00	0
				16	0	10,281	0	75.36	2.92	2.92	.00	0
				17	0	9,767	0	75.36	2.92	2.92	.00	0
				18	0	9,278	0	75.36	2.92	2.92	.00	0
				19	0	8,814	0	75.36	2.92	2.92	.00	0
				20	0	8,374	0	75.36	2.92	2.92	.00	0
				21	0	7,955	0	75.36	2.92	2.92	.00	0
				22	0	7,557	0	75.36	2.92	2.92	.00	0
				23	0	7,179	0	75.36	2.92	2.92	.00	0
				24	0	6,820	0	75.36	2.92	2.92	.00	0
				25	0	6,479	0	75.36	2.92	2.92	.00	0
				26	0	6,155	0	75.36	2.92	2.92	.00	0
				27	0	5,848	0	75.36	2.92	2.92	.00	0
				28	0	5,555	0	75.36	2.92	2.92	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	49100	0	49100	11000	38,100	35,528	15329
-----	-----	-----	-----	2	46645	0	46645	10890	35,755	28,993	12774
11,000	64			3	44162	0	44162	10781	33,381	23,537	10609
-----	-----	-----	-----	4	41812	0	41812	10673	31,139	19,092	8811
				5	39721	0	39721	10566	29,155	15,544	7342
	5.0 99			6	37606	0	37606	10460	27,146	12,585	6097
				7	35726	0	35726	10460	25,266	10,186	5082
				8	33940	0	33940	10460	23,480	8,231	4234
				9	32243	0	32243	10460	21,783	6,640	3529
				10	30630	0	30630	10460	20,170	5,347	2941
				11	29099	0	29099	10460	18,639	4,296	2451
				12	27644	0	27644	10460	17,184	3,444	2042

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	17	21390	0	21390	10460	10,930	1,089	821
SERV WELLS: EQ SCH#: VAL:	18	20321	0	20321	10460	9,861	854	684
INJ WELLS: EQ SCH#: VAL:	19	19305	0	19305	10460	8,845	666	570
COMPRESSRS: HP: VAL:	20	18340	0	18340	10460	7,880	516	475
OTHER EQ VALUE(RCNLD):	21	17423	0	17423	10460	6,963	397	396
	22	16551	0	16551	10460	6,091	302	330
	23	15724	0	15724	10460	5,264	227	275
	24	14938	0	14938	10460	4,478	168	229
	25	14191	0	14191	10460	3,731	122	191
	26	13481	0	13481	10460	3,021	86	159
	27	12807	0	12807	10460	2,347	58	133
	28	12167	0	12167	10460	1,707	37	110

LAST YR OIL PROD: 24,553  
LAST YR GAS PROD: 24,553

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 2,265  
REMARKS2: CAN SE DOUGLAS \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
MC1: WI PAYOUT: 5.8 GAS VAL: 186,022 GAS VAL: 90,901  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 279,190 WI TOTAL: 188,290 RI TOTAL: 90,900

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 18680 - BROWN CHARLES E ETAL D #14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 99816 - 14 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7650  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

  

LAST YR WI VAL:	8,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,880

  

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 33760 - SHALLER FRANK F #3-153 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 99817 - 3153 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9308	0	9308	9000	308	287	2906
00	HEMPHILL CO APPRAISA	1.000000	11,660	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	11,660		9308	0	9308	9000	308	287	2906
30	CANADIAN ISD (HEMPHI	1.000000	11,660								
60	HEMPHILL CO HOSPITAL	1.000000	11,660								
62	HEMPHILL CO UNDERGRO	1.000000	11,660								
				\$/BBLRESV: .00		EQUIP VAL:		8,458			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0	
				WI PAYOUT: .0		GAS VAL:		287		GAS VAL: 2,906	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		11,660	WI TOTAL:		8,750	RI TOTAL: 2,910	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 14  
-----  
5.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,520  
LAST YR RI VAL: 5,790  
LAST YR 8/8 VAL: 16,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,105

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 19175 - BROWN JT ETAL C #10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 100454 - 10 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		5
-----	-----	-----
	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,050  
LAST YR RI VAL: 15,550  
LAST YR 8/8 VAL: 76,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,889

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 18675 - BROWN CHARLES E ETAL A #3

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 101663 - 3 RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 7500

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217250

GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 0	3,365	0	68.73	3.63	3.63	.00	0
ALT JOB#:	2 0	2,927	0	70.01	3.62	3.62	.00	0
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	0	6,292	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	15,590	1	9161	0	9161	7200	1,961	1,829	2860
01	HEMPHILL COUNTY	1.000000	15,590	2	7948	0	7948	7128	820	665	2176
30	CANADIAN ISD (HEMPHI	1.000000	15,590		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	15,590		17109	0	17109	14328	2,781	2,494	5036
62	HEMPHILL CO UNDERGRO	1.000000	15,590								
					\$/BBLRESV: .00		EQUIP VAL: 8,055				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 2,494		GAS VAL: 5,036		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 15,590		WI TOTAL: 10,550		RI TOTAL: 5,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.96

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 10

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,810

LAST YR RI VAL: 2,650

LAST YR 8/8 VAL: 13,460

LAST YR OIL PROD:

LAST YR GAS PROD: 3,681

REMARKS1:

REMARKS2: CAN SE DOUGLAS

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 38935 - WRIGHT CHARLES H A #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 106360 - 5150 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	107	18,066	0	68.73	2.76	2.76	.00	5516
ALT JOB#:	UNIT.....:	2	101	17,162	0	70.01	2.76	2.76	.00	5337
ALT LSE#:	HCG.....:	3	96	16,304	0	71.31	2.75	2.75	.00	5165
ALT RRC#:	GRAPH.....:	4	91	15,489	0	72.62	2.75	2.75	.00	4997
		5	87	14,714	0	73.99	2.74	2.74	.00	4836

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	82	13,979	0	75.36	2.74	2.74	.00	4679
				7	78	13,280	0	75.36	2.74	2.74	.00	4445
				8	74	12,616	0	75.36	2.74	2.74	.00	4223
00	HEMPHILL CO APPRAISA	1.000000	245,170	9	70	11,985	0	75.36	2.74	2.74	.00	4012
01	HEMPHILL COUNTY	1.000000	245,170	10	67	11,386	0	75.36	2.74	2.74	.00	3811
30	CANADIAN ISD (HEMPHI	1.000000	245,170	11	64	10,816	0	75.36	2.74	2.74	.00	3621
60	HEMPHILL CO HOSPITAL	1.000000	245,170	12	60	10,275	0	75.36	2.74	2.74	.00	3440
62	HEMPHILL CO UNDERGRO	1.000000	245,170	13	57	9,762	0	75.36	2.74	2.74	.00	3268

				14	54	9,274	0	75.36	2.74	2.74	.00	3104
				15	52	8,810	0	75.36	2.74	2.74	.00	2949
				16	49	8,369	0	75.36	2.74	2.74	.00	2802
				17	47	7,951	0	75.36	2.74	2.74	.00	2661
				18	44	7,553	0	75.36	2.74	2.74	.00	2528
				19	42	7,176	0	75.36	2.74	2.74	.00	2402
				20	40	6,817	0	75.36	2.74	2.74	.00	2282
				21	38	6,476	0	75.36	2.74	2.74	.00	2168
				22	36	6,152	0	75.36	2.74	2.74	.00	2059
				23	34	5,844	0	75.36	2.74	2.74	.00	1956
				24	32	5,552	0	75.36	2.74	2.74	.00	1859
				25	31	5,275	0	75.36	2.74	2.74	.00	1766
				26	29	5,011	0	75.36	2.74	2.74	.00	1677
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	28	4,760	0	75.36	2.74	2.74	.00	1593
YRS FLAT:	FMVF:	8/8 RES:		28	26	4,522	0	75.36	2.74	2.74	.00	1514

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.01	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	1,616	275,376	0	90,670

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	37397	0	42913	9900	33,013	30,785	13398
				2	35527	0	40864	9801	31,063	25,189	11191
				3	33628	0	38793	9702	29,091	20,512	9319
9,900	.3	51		4	31947	0	36944	9605	27,339	16,762	7785
				5	30239	0	35075	9509	25,566	13,631	6484
5.0 99	5.0 99			6	28727	0	33406	9414	23,992	11,123	5417
				7	27291	0	31736	9415	22,321	8,999	4514
				8	25926	0	30149	9415	20,734	7,268	3762
				9	24630	0	28642	9415	19,227	5,861	3135
				10	23398	0	27209	9415	17,794	4,717	2612
				11	22228	0	25849	9415	16,434	3,788	2177
				12	21117	0	24557	9415	15,142	3,035	1814

ALT JAN 1 HYPERBOLIC FORECAST:				13	20061	0	23329	9415	13,914	2,425	1512
OIL: M B: De/Dt: /				14	19058	0	22162	9415	12,747	1,932	1259
GAS: M B: De/Dt: /				15	18105	0	21054	9415	11,639	1,534	1050
PRD: M B: De/Dt: /				16	17200	0	20002	9415	10,587	1,213	875

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	16340	0	19001	9415	9,586	955	729
SERV WELLS: EQ SCH#: VAL:				18	15523	0	18051	9415	8,636	748	607
INJ WELLS: EQ SCH#: VAL:				19	14747	0	17149	9415	7,734	583	506
COMPRESSRS: HP: VAL:				20	14009	0	16291	9415	6,876	450	422
OTHER EQ VALUE(RCNLD):				21	13309	0	15477	9415	6,062	345	351
				22	12644	0	14703	9415	5,288	262	293
				23	12011	0	13967	9415	4,552	196	244

LAST YR WI VAL: 317,410				24	11411	0	13270	9415	3,855	144	204
LAST YR RI VAL: 138,890				25	10840	0	12606	9415	3,191	104	170
LAST YR 8/8 VAL: 456,300				26	10298	0	11975	9415	2,560	72	141
				27	9783	0	11376	9415	1,961	49	117
				28	9294	0	10808	9415	1,393	30	98

LAST YR OIL PROD: 108	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 18,662	566688	0	657358	265061	392,297	162,712	80186		

REMARKS1:	\$/BBLRESV: 18.52	EQUIP VAL: 2,265							
REMARKS2: CAN SE DOUGLAS	\$/BBLPROD: 99,747	WI OIL VAL: 22,443	RI OIL VAL: 11,060						
MC1:	WI PAYOUT: 5.8	GAS VAL: 140,269	GAS VAL: 69,126						
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0						
		=====	=====						
	8/8 VALUE: 245,170	WI TOTAL: 164,980	RI TOTAL: 80,190						

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 41430 - WRIGHT LUCILLE #4 (GAS) FULL WI DECIMAL = .849455 #WELLS: 1  
RRC#, WELL#.....: 107619 - 4 RRC DIST.: 10 FULL RI DECIMAL = .150545 DEPTH: 7475  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	53608	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810							
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 200021 - SHALLER FRANK F #5-153 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 120972 - 5153 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13710  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	5,948	0	68.73	3.07	3.07	.00	0
ALT RRC#:	GRAPH.....:	2	0	5,531	0	70.01	3.06	3.06	.00	0
		3	0	5,144	0	71.31	3.06	3.06	.00	0
		4	0	4,784	0	72.62	3.05	3.05	.00	0
		=====	=====	=====						=====
			0	21,407	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	30,610	1	13695	0	13695	11000	2,695	2,513	4276
01	HEMPHILL COUNTY	1.000000	30,610	2	12695	0	12695	10890	1,805	1,464	3477
30	CANADIAN ISD (HEMPHI	1.000000	30,610	3	11806	0	11806	10781	1,025	723	2836
60	HEMPHILL CO HOSPITAL	1.000000	30,610	4	10944	0	10944	10673	271	166	2306
62	HEMPHILL CO UNDERGRO	1.000000	30,610		=====	=====	=====	=====	=====	=====	=====
					49140	0	49140	43344	5,796	4,866	12895

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,866	GAS VAL:	12,895
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	30,610	WI TOTAL:	17,710	RI TOTAL:	12,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.35		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.35		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		17	
		7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,260  
LAST YR RI VAL: 19,660  
LAST YR 8/8 VAL: 72,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,291

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200185 - RESERVE #5 FULL WI DECIMAL = .797500 #WELLS: 1  
RRC#, WELL#.....: 131100 - 5 RRC DIST.: 10 FULL RI DECIMAL = .202500 DEPTH: 7400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403483 - URSCHER #5049 FULL WI DECIMAL = .773351 #WELLS: 1  
RRC#, WELL#.....: 139781 - 5049 RRC DIST.: 10 FULL RI DECIMAL = .226649 DEPTH: 7350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 403484 - URSCHER 3 #6 FULL WI DECIMAL = .776946 #WELLS: 1  
RRC#, WELL#.....: 139782 - 603 RRC DIST.: 10 FULL RI DECIMAL = .223054 DEPTH: 7350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403562 - URSCHEL #703 FULL WI DECIMAL = .666093 #WELLS: 1  
RRC#, WELL#.....: 146935 - 703 RRC DIST.: 10 FULL RI DECIMAL = .333907 DEPTH: 7405  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 403585 - STATE #5-156 FULL WI DECIMAL = .758416 #WELLS: 1  
RRC#, WELL#.....: 147463 - 5156 RRC DIST.: 10 FULL RI DECIMAL = .241584 DEPTH: 7461  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403604 - CAMPBELL #4-2 FULL WI DECIMAL = .744186 #WELLS: 1  
RRC#, WELL#.....: 148833 - 402 RRC DIST.: 10 FULL RI DECIMAL = .255814 DEPTH: 7560  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	36	11,670	0	68.73	2.87	2.87	.00	1841
2	34	10,503	0	70.01	2.86	2.86	.00	1819
3	33	9,452	0	71.31	2.86	2.86	.00	1798
4	32	8,507	0	72.62	2.85	2.85	.00	1776
5	31	7,656	0	73.99	2.84	2.84	.00	1755
6	30	6,891	0	75.36	2.84	2.84	.00	1734
7	29	6,201	0	75.36	2.84	2.84	.00	1682
8	29	5,581	0	75.36	2.84	2.84	.00	1631
9	28	5,023	0	75.36	2.84	2.84	.00	1582
10	27	4,521	0	75.36	2.84	2.84	.00	1535
11	26	4,069	0	75.36	2.84	2.84	.00	1489
12	25	3,662	0	75.36	2.84	2.84	.00	1444
13	24	3,295	0	75.36	2.84	2.84	.00	1401
14	24	2,966	0	75.36	2.84	2.84	.00	1358
15	23	2,669	0	75.36	2.84	2.84	.00	1318
16	22	2,402	0	75.36	2.84	2.84	.00	1278
17	22	2,162	0	75.36	2.84	2.84	.00	1240
=====	=====	=====	=====	=====	=====	=====	=====	=====
	475	97,230	0					26,681

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	24925	0	26766	5900	20,866	19,457	8618
2	22354	0	24173	5841	18,332	14,865	6826
3	20119	0	21917	5782	16,135	11,376	5429
4	18044	0	19820	5725	14,095	8,642	4307
5	16182	0	17937	5667	12,270	6,542	3419
6	14564	0	16298	5611	10,687	4,954	2725
7	13108	0	14790	5611	9,179	3,700	2170
8	11797	0	13428	5611	7,817	2,741	1728
9	10617	0	12199	5611	6,588	2,008	1377
10	9555	0	11090	5611	5,479	1,453	1098
11	8600	0	10089	5611	4,478	1,032	876
12	7740	0	9184	5611	3,573	716	700
13	6966	0	8367	5611	2,756	480	560
14	6269	0	7627	5611	2,016	305	447
15	5642	0	6960	5611	1,349	178	358
16	5078	0	6356	5611	745	85	287
17	4570	0	5810	5611	199	19	230
=====	=====	=====	=====	=====	=====	=====	=====
	206130	0	232811	96247	136,564	78,553	41155

\$/BBLRESV: 25.52 EQUIP VAL: 3,875  
\$/BBLPROD: 21,649 WI OIL VAL: 9,002 RI OIL VAL: 4,716  
WI PAYOUT: 5.1 GAS VAL: 69,551 GAS VAL: 36,438  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	123,580	WI TOTAL:	82,430	RI TOTAL:	41,150
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PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,380  
LAST YR RI VAL: 44,360  
LAST YR 8/8 VAL: 128,740

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 9,902

REMARKS1: SEC 2 B&B SUR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403737 - HUMPHREYS LP #5 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 158395 - 5 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 8230  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

  

LAST YR WI VAL:	8,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,880

  

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403762 - HUMPHREYS LP #208 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 159598 - 208 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 7600  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

  

LAST YR WI VAL:	8,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,880

  

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 403940 - HOOVER 52 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 170689 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404442 - HOOVER #2085 FULL WI DECIMAL = .734695 #WELLS: 1  
RRC#, WELL#.....: 194600 - 2085 RRC DIST.: 10 FULL RI DECIMAL = .265305 DEPTH: 8069  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----
	11.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404472 - HOOVER 52 #3 FULL WI DECIMAL = .798090 #WELLS: 1  
RRC#, WELL#.....: 195565 - 3 RRC DIST.: 10 FULL RI DECIMAL = .201910 DEPTH: 8140  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

  

LAST YR WI VAL:	8,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,880

  

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404653 - HUMPHREYS #3036 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 199144 - 3036 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7328  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.02	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404600 - HUMPHREYS #5036 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 199148 - 5036 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7231  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	13.0 D B:	.800 De/Dt:	6.0 / 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	16,030
LAST YR	RI VAL:	8,000
LAST YR	8/8 VAL:	24,030

  

LAST YR OIL PROD:	
LAST YR GAS PROD:	4,794

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404717 - STUDER #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 200217 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7320  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404702 - STATE #2156 FULL WI DECIMAL = .764200 #WELLS: 1  
RRC#, WELL#.....: 202667 - 2156 RRC DIST.: 10 FULL RI DECIMAL = .235800 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 404645 - STUDER 2 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 203147 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7510  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	32	7,347	0	68.73	2.84	2.84	.00	1650
ALT JOB#:	UNIT.....:	2	25	6,832	0	70.01	2.83	2.83	.00	1344
ALT LSE#:	HCG.....:	3	20	6,354	0	71.31	2.82	2.82	.00	1095
ALT RRC#:	GRAPH.....:	4	16	5,909	0	72.62	2.82	2.82	.00	892
		5	13	5,495	0	73.99	2.81	2.81	.00	727

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	106	31,937	0				5,708
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	-------

				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	35,120									
01	HEMPHILL COUNTY	1.000000	35,120									
30	CANADIAN ISD (HEMPHI	1.000000	35,120									
60	HEMPHILL CO HOSPITAL	1.000000	35,120									
62	HEMPHILL CO UNDERGRO	1.000000	35,120									

*** PARAMETERS ***	8/8 VALUE:	35,120	WI TOTAL:	16,790	RI TOTAL:	18,330
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MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1	21	
20.0	99	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,090  
LAST YR RI VAL: 29,870  
LAST YR 8/8 VAL: 76,960

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 6,978

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 404701 - MATHERS RANCH 167 #45 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 203774 - 45 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11950  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/12/2024 MNRLKLUM

```
LEASE#, NAME.....: 26500 - JARVIS BILLY & SONS G #1          FULL WI DECIMAL = .814609          #WELLS:      1
RRC#, WELL#.....: 82355 -      1      RRC DIST.: 10          FULL RI DECIMAL = .185391          DEPTH: 12000
```

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 15217750

GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 15217750		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	27,393	0	68.73	.80	.80	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	26,023	0	70.01	.80	.80	.00	0
ALT JOB#:	UNIT.....:	3	0	24,722	0	71.31	.80	.80	.00	0
ALT LSE#:	HCG.....:	4	0	23,486	0	72.62	.80	.80	.00	0
ALT RRC#:	GRAPH.....:	5	0	22,311	0	73.99	.79	.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	20,136	0	75.36	.79	.79	.00	0
---	-----	-----	-----	8	0	19,129	0	75.36	.79	.79	.00	0
00	HEMPHILL CO APPRAISA	1.000000	60,920	9	0	18,173	0	75.36	.79	.79	.00	0
01	HEMPHILL COUNTY	1.000000	60,920	10	0	17,264	0	75.36	.79	.79	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	60,920	11	0	16,401	0	75.36	.79	.79	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	60,920	12	0	15,581	0	75.36	.79	.79	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	60,920	13	0	14,802	0	75.36	.79	.79	.00	0
				14	0	14,061	0	75.36	.79	.79	.00	0
				=====	=====	=====						=====
					0	280,678	0					0

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	17852	0	17852	9500	8,352	7,788	3805
			2	16959	0	16959	9405	7,554	6,125	3171
			3	16111	0	16111	9310	6,801	4,795	2643
			4	15306	0	15306	9217	6,089	3,733	2202
*** PARAMETERS ***			5	14359	0	14359	9125	5,234	2,790	1812
			6	13641	0	13641	9034	4,607	2,136	1510
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	7	12959	0	12959	9035	3,924	1,582	1258
YRS FLAT:	FMVF:	8/8 RES:	8	12311	0	12311	9035	3,276	1,148	1049
			9	11695	0	11695	9035	2,660	811	874
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .87		10	11110	0	11110	9035	2,075	550	728
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .87		11	10555	0	10555	9035	1,520	350	607
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	10027	0	10027	9035	992	199	506
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	9526	0	9526	9035	491	86	421
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	9049	0	9049	9035	14	2	351

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	181460	0	181460	127871	53,589	32,095	20937
9,500	79			\$/BBLRESV: .00		EQUIP VAL: 7,886				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
	5.0 99			WI PAYOUT: 6.3		GAS VAL: 32,095		GAS VAL: 20,937		
				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
				8/8 VALUE: 60,920		WI TOTAL: 39,980		RI TOTAL: 20,940		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 31 VAL: 16,000

SERV WELLS:                   EO SCH#:           VAL:

```
INT WELLS:      EQ SCH#:      VAL:
```

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INS      WEELS:          EQ      SCH# :          VAL:
COMPRESSBS:          HP:          VAL:

```

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191.600

LAST YR RI VAL: 39.240

LAST YR 8/8 VAL: 230.840

LAST YR OIL PROD: 2

LAST YR GAS PROD: 28.925

REMARKS1:

REMARKS2: CAN SE MOR UP

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 122370 - JARVIS #2217 FULL WI DECIMAL = .767136 #WELLS: 1  
RRC#, WELL#.....: 83270 - 2217 RRC DIST.: 10 FULL RI DECIMAL = .232864 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217750  
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	42,260						
01	HEMPHILL COUNTY	1.000000	42,260	\$/BBLRESV:	.00	EQUIP VAL:	42,256		
30	CANADIAN ISD (HEMPHI	1.000000	42,260	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	42,260	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	42,260	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	42,260	WI TOTAL:	42,260	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		20
-----	-----	-----
	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:	50	VAL:	27,300	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	52,930
LAST YR	RI VAL:	10,120
LAST YR	8/8 VAL:	63,050

LAST YR OIL PROD:	
LAST YR GAS PROD:	7,201

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN SE MU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 24770 - ISAACS DAVID Q SR #7-216 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 118308 - 7216 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217750  
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	1	0	29,048	0	68.73	1.15	1.15	.00	0
ALT JOB#:	UNIT.....:	2	0	27,595	0	70.01	1.15	1.15	.00	0
ALT LSE#:	HCG.....:	3	0	26,215	0	71.31	1.15	1.15	.00	0
ALT RRC#:	GRAPH.....:	4	0	24,905	0	72.62	1.14	1.14	.00	0
		5	0	23,659	0	73.99	1.14	1.14	.00	0
		6	0	22,476	0	75.36	1.14	1.14	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	21,352	0	75.36	1.14	1.14	.00	0
---	-----	-----	-----	8	0	20,285	0	75.36	1.14	1.14	.00	0
00	HEMPHILL CO APPRAISA	1.000000	107,600	9	0	19,271	0	75.36	1.14	1.14	.00	0
01	HEMPHILL COUNTY	1.000000	107,600	10	0	18,307	0	75.36	1.14	1.14	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	107,600	11	0	17,392	0	75.36	1.14	1.14	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	107,600	12	0	16,522	0	75.36	1.14	1.14	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	107,600	13	0	15,696	0	75.36	1.14	1.14	.00	0
				14	0	14,911	0	75.36	1.14	1.14	.00	0
				15	0	14,165	0	75.36	1.14	1.14	.00	0
				16	0	13,457	0	75.36	1.14	1.14	.00	0

=====

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	25054	0	25054	11500	13,554	12,639	7821
2	23801	0	23801	11385	12,416	10,068	6518
3	22611	0	22611	11271	11,340	7,996	5432
4	21294	0	21294	11158	10,136	6,215	4487
5	20229	0	20229	11046	9,183	4,896	3739
6	19218	0	19218	10935	8,283	3,840	3116
7	18257	0	18257	10936	7,321	2,951	2597
8	17344	0	17344	10936	6,408	2,246	2164
9	16477	0	16477	10936	5,541	1,689	1803
10	15653	0	15653	10936	4,717	1,250	1503
11	14870	0	14870	10936	3,934	907	1252
12	14127	0	14127	10936	3,191	640	1044
13	13420	0	13420	10936	2,484	433	870
14	12749	0	12749	10936	1,813	275	725
15	12112	0	12112	10936	1,176	155	604
16	11506	0	11506	10936	570	65	503

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		82	
-----	-----	-----	-----
	5.0	99	

\$/BBLRESV:	.00	EQUIP VAL:	7,153
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	5.8	GAS VAL:	56,265
RI PAYOUT:	6.0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 243,730  
LAST YR RI VAL: 95,680  
LAST YR 8/8 VAL: 339,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,799

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404125 - BILLY JARVIS & SONS INC #8LT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 179655 - 8LT RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217750  
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	1	36	47,932	0	68.73	1.16	1.16	.00	1856
ALT JOB#:	UNIT.....:	2	34	36,981	0	70.01	1.16	1.16	.00	1796
ALT LSE#:	HCG.....:	3	32	30,719	0	71.31	1.16	1.16	.00	1738
ALT RRC#:	GRAPH.....:	4	30	26,585	0	72.62	1.16	1.16	.00	1681
		5	29	23,609	0	73.99	1.16	1.16	.00	1627
		6	27	21,248	0	75.36	1.16	1.16	.00	1574

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	25	17,211	0	75.36	1.16	1.16	.00	1421
00	HEMPHILL CO APPRAISA	1.000000	163,320	9	23	15,490	0	75.36	1.16	1.16	.00	1350
01	HEMPHILL COUNTY	1.000000	163,320	10	22	13,941	0	75.36	1.16	1.16	.00	1282
30	CANADIAN ISD (HEMPHI	1.000000	163,320	11	21	12,547	0	75.36	1.16	1.16	.00	1218
60	HEMPHILL CO HOSPITAL	1.000000	163,320	12	20	11,292	0	75.36	1.16	1.16	.00	1157
62	HEMPHILL CO UNDERGRO	1.000000	163,320	13	19	10,163	0	75.36	1.16	1.16	.00	1099
				14	18	9,147	0	75.36	1.16	1.16	.00	1044
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					362	295,988	0					20,339

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	41701	0	43557	8600	34,957	32,598	13599
2	32173	0	33969	8514	25,455	20,640	9303
3	26726	0	28464	8428	20,036	14,127	6837
4	23129	0	24810	8344	16,466	10,096	5228

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	5	20540	0	22167	8261	13,906	7,414	4098
YRS FLAT:	FMVF:	8/8 RES:	6	18486	0	20060	8179	11,881	5,508	3252
			7	16637	0	18133	8179	9,954	4,013	2579
			8	14974	0	16395	8179	8,216	2,881	2045
			9	13476	0	14826	8179	6,647	2,027	1623
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.27		10	12129	0	13411	8179	5,232	1,387	1287
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27		11	10916	0	12134	8179	3,955	911	1022
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		12	9824	0	10981	8179	2,802	562	812
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	8842	0	9941	8179	1,762	307	644
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	7958	0	9002	8179	823	124	511
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	257511	0	277850	115758	162,092	102,595	52840
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
8,600	.1			\$/BBLRESV: 27.74		EQUIP VAL: 7,886				
				\$/BBLPROD: 133		WI OIL VAL: 7,510		RI OIL VAL: 3,868		
	5.0 99			WI PAYOUT: 5.0		GAS VAL: 95,085		GAS VAL: 48,972		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:	163,320	WI TOTAL:	110,480	RI TOTAL:	52,840	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 155.0 D B: 1.500 De/Dt: 27.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,000  
LAST YR RI VAL: 24,780  
LAST YR 8/8 VAL: 137,780

LAST YR OIL PROD: 101  
LAST YR GAS PROD: 63,815

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403685 - URSCHEL LESTER B #23 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 155126 - 23 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 16800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	53688
ALT JOB#:	UNIT.....:	
ALT LSE#:	HCG.....:	
ALT RRC#:	GRAPH.....:	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	355,810
01	HEMPHILL COUNTY	1.000000	355,810
30	CANADIAN ISD (HEMPHI	1.000000	355,810
60	HEMPHILL CO HOSPITAL	1.000000	355,810
62	HEMPHILL CO UNDERGRO	1.000000	355,810

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	59	30,943	0	68.73	2.88	2.88	.00	3041							
2	48	28,467	0	70.01	2.87	2.87	.00	2520							
3	39	26,190	0	71.31	2.87	2.87	.00	2086							
4	36	24,094	0	72.62	2.86	2.86	.00	1961							
5	34	22,167	0	73.99	2.85	2.85	.00	1887							
6	24	20,393	0	75.36	2.85	2.85	.00	1356							
7	23	18,762	0	75.36	2.85	2.85	.00	1300							
8	22	17,261	0	75.36	2.85	2.85	.00	1243							
9	21	15,880	0	75.36	2.85	2.85	.00	1187							
10	20	14,610	0	75.36	2.85	2.85	.00	1130							
11	19	13,441	0	75.36	2.85	2.85	.00	1074							
12	19	12,365	0	75.36	2.85	2.85	.00	1074							
13	12	11,376	0	75.36	2.85	2.85	.00	678							
14	11	10,466	0	75.36	2.85	2.85	.00	622							
15	10	9,629	0	75.36	2.85	2.85	.00	565							
16	10	8,858	0	75.36	2.85	2.85	.00	565							
17	10	8,150	0	75.36	2.85	2.85	.00	565							
18	10	7,498	0	75.36	2.85	2.85	.00	565							
19	10	6,898	0	75.36	2.85	2.85	.00	565							
20	10	6,346	0	75.36	2.85	2.85	.00	565							
21	10	5,838	0	75.36	2.85	2.85	.00	565							
22	10	5,371	0	75.36	2.85	2.85	.00	565							
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
467	325,003	0													25,679

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	89	8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.600	De/Dt: 20.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	783,250
LAST YR RI VAL:	71,880
LAST YR 8/8 VAL:	855,130

LAST YR OIL PROD:	77
LAST YR GAS PROD:	31,697

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 403749 - GAME #5 FULL WI DECIMAL = .802250 #WELLS: 1  
RRC#, WELL#.....: 159043 - 5 RRC DIST.: 10 FULL RI DECIMAL = .197750 DEPTH: 7900

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500	.1	
-----	-----	-----
	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	23.0 D B: 1.500	De/Dt:	8.0 / 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	53,850
LAST YR	RI VAL:	23,140
LAST YR	8/8 VAL:	76,990

  

LAST YR OIL PROD:	27
LAST YR GAS PROD:	8,172

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 403780 - URSCHEL LESTER B #22 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 160537 - 22 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7830  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	53688
ALT JOB#:	UNIT.....:	
ALT LSE#:	HCG.....:	
ALT RRC#:	GRAPH.....:	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	137,320
01	HEMPHILL COUNTY	1.000000	137,320
30	CANADIAN ISD (HEMPHI	1.000000	137,320
60	HEMPHILL CO HOSPITAL	1.000000	137,320
62	HEMPHILL CO UNDERGRO	1.000000	137,320

=====	=====	=====	=====
157	165,495	0	8,796

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----

1	36729	0	38430	20000	18,430	17,186	11998
2	34771	0	36175	19800	16,375	13,278	9906
3	33033	0	34191	19602	14,589	10,287	8213
4	31272	0	32227	19405	12,822	7,861	6791
5	29604	0	30392	19211	11,181	5,961	5618
6	28124	0	28774	19019	9,755	4,523	4666
7	26718	0	27245	19020	8,225	3,316	3875
8	25382	0	25809	19020	6,789	2,380	3220
9	24113	0	24459	19020	5,439	1,658	2677
10	22907	0	23187	19020	4,167	1,105	2226
11	21762	0	21989	19020	2,969	684	1852
12	20674	0	20858	19020	1,838	369	1541
13	19640	0	19789	19020	769	134	1283

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
	354729	0
		363525
		250177
		113,348
		68,742
		63866

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.21	EQUIP VAL:	4,710
-----	-----	-----	-----	\$/BBLPROD: 22,173	WI OIL VAL:	1,663
20,000	.1	48		WI PAYOUT: 5.0	GAS VAL:	67,079
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL:	0
	19.0 99	5.0 99			=====	=====
				8/8 VALUE:	137,320	WI TOTAL: 73,450
						RI TOTAL: 63,870

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,150  
LAST YR RI VAL: 58,250  
LAST YR 8/8 VAL: 291,400

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 16,164

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403800 - STUDER #6 FULL WI DECIMAL = .797500 #WELLS: 1  
RRC#, WELL#.....: 161655 - 6 RRC DIST.: 10 FULL RI DECIMAL = .202500 DEPTH: 9252  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403799 - STUDER #5 FULL WI DECIMAL = .797500 #WELLS: 1  
RRC#, WELL#.....: 161659 - 5 RRC DIST.: 10 FULL RI DECIMAL = .202500 DEPTH: 9952  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	1	32	15,941	0	68.73	1.18	1.18	.00	1754
ALT JOB#:	UNIT.....:	2	25	15,143	0	70.01	1.18	1.18	.00	1429
ALT LSE#:	HCG.....:	3	20	14,386	0	71.31	1.18	1.18	.00	1165
ALT RRC#:	GRAPH.....:	4	16	13,667	0	72.62	1.18	1.18	.00	949
		5	13	12,984	0	73.99	1.17	1.17	.00	773
		6	10	12,334	0	75.36	1.17	1.17	.00	630

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	116	84,455	0				6,700

00	HEMPHILL CO APPRAISA	1.000000	32,100							
01	HEMPHILL COUNTY	1.000000	32,100							
30	CANADIAN ISD (HEMPHI	1.000000	32,100	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	32,100		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	32,100	--	-----	-----	-----	-----	-----	-----

1	15001	0	16755	12500	4,255	3,968	3984
2	14251	0	15680	12375	3,305	2,680	3271
3	13539	0	14704	12251	2,453	1,729	2691
4	12862	0	13811	12128	1,683	1,032	2217
5	12115	0	12888	12006	882	470	1815
6	11509	0	12139	11886	253	117	1499
=====	=====	=====	=====	=====	=====	=====	=====
79277	0	85977	73146	12,831	9,996	15477	

\$/BBLRESV:	8.49	EQUIP VAL:	6,627		
\$/BBLPROD:	9,738	WI OIL VAL:	779	RI OIL VAL:	1,206
WI PAYOUT:	.0	GAS VAL:	9,217	GAS VAL:	14,271
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	32,100	WI TOTAL:	16,620	RI TOTAL:	15,480
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	.1	45	
-----	-----	-----	-----
20.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 166,970  
LAST YR RI VAL: 52,020  
LAST YR 8/8 VAL: 218,990

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 15,007

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404928 - MATHERS RANCH 157 #7 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 208355 - 7 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 17700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN, SE (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 405498 - URSCHER RANCH #24 FULL WI DECIMAL = .793750 #WELLS: 1  
RRC#, WELL#.....: 227453 - 24 RRC DIST.: 10 FULL RI DECIMAL = .206250 DEPTH: 7680  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	1	32	37,040	0	68.73	2.21	2.21	.00	1746
ALT JOB#:	UNIT.....:	2	25	34,742	0	70.01	2.21	2.21	.00	1423
ALT LSE#:	HCG.....:	3	20	32,767	0	71.31	2.21	2.21	.00	1159
ALT RRC#:	GRAPH.....:	4	16	31,055	0	72.62	2.21	2.21	.00	944
		5	13	29,502	0	73.99	2.21	2.21	.00	770
		6	10	28,027	0	75.36	2.20	2.20	.00	627

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8	26,626	0	75.36	2.20	2.20	.00	502
---	-----	-----	-----	8	6	25,295	0	75.36	2.20	2.20	.00	401
00	HEMPHILL CO APPRAISA	1.000000	200,740	9	5	24,030	0	75.36	2.20	2.20	.00	321
01	HEMPHILL COUNTY	1.000000	200,740	10	4	22,829	0	75.36	2.20	2.20	.00	257
30	CANADIAN ISD (HEMPHI	1.000000	200,740	11	3	21,688	0	75.36	2.20	2.20	.00	206
60	HEMPHILL CO HOSPITAL	1.000000	200,740	12	2	20,604	0	75.36	2.20	2.20	.00	164
62	HEMPHILL CO UNDERGRO	1.000000	200,740	13	2	19,574	0	75.36	2.20	2.20	.00	132

=====	=====	=====	=====
146	353,779	0	8,652

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	64975	0	66721	36000	30,721	28,647	16237
2	60944	0	62367	35640	26,727	21,672	13314
3	57479	0	58638	35283	23,355	16,468	10981
4	54476	0	55420	34931	20,489	12,563	9103
5	51752	0	52522	34581	17,941	9,565	7568
6	48942	0	49569	34236	15,333	7,108	6265
7	46496	0	46998	34236	12,762	5,145	5210
8	44171	0	44572	34236	10,336	3,624	4335
9	41962	0	42283	34236	8,047	2,453	3607
10	39865	0	40122	34236	5,886	1,561	3002
11	37873	0	38079	34236	3,843	886	2499
12	35980	0	36144	34236	1,908	383	2082
13	34181	0	34313	34236	77	13	1734

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8	46496	0	46998	34236	12,762	5,145	5210
YRS FLAT:	FMVF:	8/8 RES:	9	41962	0	42283	34236	8,047	2,453	3607
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.42		10	39865	0	40122	34236	5,886	1,561	3002
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42		11	37873	0	38079	34236	3,843	886	2499
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		12	35980	0	36144	34236	1,908	383	2082
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	34181	0	34313	34236	77	13	1734
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	=====	=====	=====	=====	=====	=====
			619096	0	627748	450323	177,425	110,088	85937	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.18	EQUIP VAL: 4,710		
-----	-----	-----	-----	\$/BBLPROD: 19,203	WI OIL VAL: 1,517	RI OIL VAL: 1,184	
36,000	.1			WI PAYOUT: 4.8	GAS VAL: 108,571	GAS VAL: 84,753	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
20.0	99				=====	=====	
				8/8 VALUE: 200,740	WI TOTAL: 114,800	RI TOTAL: 85,940	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 105.0 D B: 1.500 De/Dt: 6.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 592,890  
LAST YR RI VAL: 82,030  
LAST YR 8/8 VAL: 674,920

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 36,942

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403559 - ISAACS JOHN C JR ETAL #3-199 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 144662 - 3199 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11540  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2635	2	0	5,956	0	70.01	2.64	2.64	.00	0
ALT JOB#:			UNIT.....:		3	0	5,599	0	71.31	2.64	2.64	.00	0
ALT LSE#:			HCG.....:		4	0	5,263	0	72.62	2.63	2.63	.00	0
ALT RRC#:			GRAPH.....:		5	0	4,947	0	73.99	2.63	2.63	.00	0
					6	0	4,650	0	75.36	2.63	2.63	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,371	0	75.36	2.63	2.63	.00	0	0
---	-----	-----	-----	8	0	4,109	0	75.36	2.63	2.63	.00	0	0
00	HEMPHILL CO APPRAISA	1.000000	46,300	9	0	3,862	0	75.36	2.63	2.63	.00	0	0
01	HEMPHILL COUNTY	1.000000	46,300	10	0	3,631	0	75.36	2.63	2.63	.00	0	0
30	CANADIAN ISD (HEMPHI	1.000000	46,300	11	0	3,413	0	75.36	2.63	2.63	.00	0	0
60	HEMPHILL CO HOSPITAL	1.000000	46,300	12	0	3,208	0	75.36	2.63	2.63	.00	0	0
62	HEMPHILL CO UNDERGRO	1.000000	46,300	=====	=====	=====						=====	
					0	55,346	0						0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	13644	0	13644	7200	6,444	6,009	2949	
				2	12777	0	12777	7128	5,649	4,581	2423	
				3	12011	0	12011	7056	4,955	3,493	1998	
				4	11247	0	11247	6986	4,261	2,612	1641	
				5	10572	0	10572	6916	3,656	1,949	1353	
				6	9938	0	9938	6846	3,092	1,433	1115	
*** PARAMETERS ***				7	9342	0	9342	6847	2,495	1,006	920	
				8	8781	0	8781	6847	1,934	678	758	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	8254	0	8254	6847	1,407	429	625	
YRS FLAT:	FMVF:	8/8 RES:		10	7759	0	7759	6847	912	242	516	
				11	7294	0	7294	6847	447	103	425	
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.89	12	6856	0	6856	6847	9	2	351
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.89	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		118475	0	118475	83214	35,261	22,537	15074
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		\$/BBLRESV: .00	EQUIP VAL: 8,695					
						\$/BBLPROD: 0	WI OIL VAL: 0		RI OIL VAL: 0		0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 7.4		GAS VAL: 22,537		GAS VAL: 15,074			
-----	-----	-----	-----		RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		0	
7,200		18					=====		=====			
-----	-----	-----	-----		8/8 VALUE:	46,300	WI TOTAL: 31,230		RI TOTAL: 15,070			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,130  
LAST YR RI VAL: 27,840  
LAST YR 8/8 VAL: 160,970

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 8,595

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 200208 - LITTLE #3-43 FULL WI DECIMAL = .796000 #WELLS: 1  
RRC#, WELL#.....: 133230 - 3043 RRC DIST.: 10 FULL RI DECIMAL = .204000 DEPTH: 12400  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 8	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404074 - JARVIS BILLY & SONS "G" 3218 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 175708 - 3218 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12100  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 8.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.35  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000			
-----	-----	-----	-----
	10.0 1		
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/21/2024 MNRLMASH

```
LEASE#, NAME.....: 404092 - BROWN CHARLES ETAL D 221-16      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 176526 - 16      RRC DIST.: 10      FULL RI DECIMAL = .250000      DEPTH: 12100
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
MMGL TXPH, LLC								
15218500								
CANADIAN, SW. (MORROW, UP.)								

OPERATOR NAME....: MMGL TXPH, LLC			8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 15218500			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)			-----	-----	-----	-----	-----	-----	-----	-----	
			1	36	74,391	0	68.73	1.24	1.24	.00	1856
ALT FRZ.:	ALT G\$ RRC:	53688	2	34	70,671	0	70.01	1.24	1.24	.00	1796
ALT JOB#:	UNIT.....:		3	32	67,137	0	71.31	1.24	1.24	.00	1738
ALT LSE#:	HCG.....:		4	30	63,780	0	72.62	1.24	1.24	.00	1681
ALT RRC#:	GRAPH.....:		5	29	60,591	0	73.99	1.24	1.24	.00	1627

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8	26	54,684	0	75.36	1.23	1.23	.00	1496
---	-----	-----	-----	8	25	51,950	0	75.36	1.23	1.23	.00	1421
00	HEMPHILL CO APPRAISA	1.000000	439,990	9	23	49,352	0	75.36	1.23	1.23	.00	1350
01	HEMPHILL COUNTY	1.000000	439,990	10	22	46,884	0	75.36	1.23	1.23	.00	1282
30	CANADIAN ISD (HEMPHI	1.000000	439,990	11	21	44,540	0	75.36	1.23	1.23	.00	1218
60	HEMPHILL CO HOSPITAL	1.000000	439,990	12	20	42,313	0	75.36	1.23	1.23	.00	1157
62	HEMPHILL CO UNDERGRO	1.000000	439,990	13	19	40,197	0	75.36	1.23	1.23	.00	1099

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	27	9	19,603	0	75.36	1.23	1.23	.00	536
YRS FLAT:		FMVF:		8/8 RES:		28	9	18,623	0	75.36	1.23	1.23	.00	509

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.36	535	1,133,962	0	30,503
---------------------------	-----------------------	-----	-----------	---	--------

[illegible]

				1	69184	0	71040	11000	60,040	55,987	22179
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	65724	0	67520	10890	56,630	45,920	18491
-----	-----	-----	-----	3	62438	0	64176	10781	53,395	37,649	15416
11,000	.1	210		4	59316	0	60997	10673	50,324	30,855	12853
-----	-----	-----	-----	5	56350	0	57977	10566	47,411	25,278	10717
	5.0 99	5.0 99		6	53101	0	54675	10460	44,215	20,499	8865

LAST YR OIL PROD:	27	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	80,799	1048616	0	1079119	294490	784,629	1320488

REMARKS1:	\$/BBLRESV:	21.41	EQUIP VAL:	3,983		
REMARKS2:	\$/BBLPROD:	14,560	WI OIL VAL:	8,592	RI OIL VAL:	3,732
MC1:	WI PAYOUT:	5.9	GAS VAL:	295,366	GAS VAL:	128,315
MC2:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	439,990	WI TOTAL:	307,940	RI TOTAL:	132,050



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 16810 - BRAINARD ESF FF #1 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 101508 - 1 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 12990  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15219250  
GAS FIELD NAME...: CANADIAN, WEST (MORROW LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN WEST MORR L  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 122470 - YOKLEY #1-108 FULL WI DECIMAL = .769406 #WELLS: 1  
RRC#, WELL#.....: 85108 - 1108 RRC DIST.: 10 FULL RI DECIMAL = .230594 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	1	36	21,609	0	68.73	2.56	2.56	.00	1904
ALT JOB#:	UNIT.....:	2	34	20,528	0	70.01	2.56	2.56	.00	1842
ALT LSE#:	HCG.....:	3	32	19,502	0	71.31	2.56	2.56	.00	1783
ALT RRC#:	GRAPH.....:	4	30	18,527	0	72.62	2.56	2.56	.00	1725
		5	29	17,600	0	73.99	2.55	2.55	.00	1669
		6	27	16,720	0	75.36	2.55	2.55	.00	1615

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26	15,884	0	75.36	2.55	2.55	.00	1534
---	-----	-----	-----	8	25	15,090	0	75.36	2.55	2.55	.00	1458
00	HEMPHILL CO APPRAISA	1.000000	149,690	9	23	14,335	0	75.36	2.55	2.55	.00	1385
01	HEMPHILL COUNTY	1.000000	149,690	10	22	13,619	0	75.36	2.55	2.55	.00	1315
30	CANADIAN ISD (HEMPHI	1.000000	149,690	11	21	12,938	0	75.36	2.55	2.55	.00	1250
60	HEMPHILL CO HOSPITAL	1.000000	149,690	12	20	12,291	0	75.36	2.55	2.55	.00	1187
62	HEMPHILL CO UNDERGRO	1.000000	149,690	13	19	11,676	0	75.36	2.55	2.55	.00	1128

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	42563	0	44467	25000	19,467	18,153	12482
2	40435	0	42277	24750	17,527	14,213	10410
3	38413	0	40196	24502	15,694	11,066	8682
4	36492	0	38217	24257	13,960	8,558	7241
5	34532	0	36201	24015	12,186	6,497	6016
6	32806	0	34421	23774	10,647	4,936	5018
7	31165	0	32699	23775	8,924	3,598	4181
8	29607	0	31065	23775	7,290	2,555	3485
9	28127	0	29512	23775	5,737	1,749	2904
10	26720	0	28035	23775	4,260	1,129	2419
11	25384	0	26634	23775	2,859	659	2017
12	24115	0	25302	23775	1,527	306	1681
13	22909	0	24037	23775	262	46	1401

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8	29607	0	31065	23775	7,290	2,555	3485
YRS FLAT:	FMVF:	8/8 RES:	9	28127	0	29512	23775	5,737	1,749	2904
			10	26720	0	28035	23775	4,260	1,129	2419
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.80		11	25384	0	26634	23775	2,859	659	2017
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80		12	24115	0	25302	23775	1,527	306	1681
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	22909	0	24037	23775	262	46	1401
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		413268	0	433063	312723	120,340	73,465	67937	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.72	EQUIP VAL:	8,281				
-----	-----	-----	-----	\$/BBLPROD: 43,610	WI OIL VAL:	3,358	RI OIL VAL:	3,105		
25,000	.1	61		WI PAYOUT: 5.3	GAS VAL:	70,107	GAS VAL:	64,832		
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL:	0	PRD VAL:	0		
	5.0 99	5.0 99			=====	=====	=====	=====	=====	=====
				8/8 VALUE:	149,690	WI TOTAL:	81,750	RI TOTAL:	67,940	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,880  
LAST YR RI VAL: 58,620  
LAST YR 8/8 VAL: 215,500

LAST YR OIL PROD: 27  
LAST YR GAS PROD: 21,432

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/19/2024 MNRLKLUM

```
LEASE#, NAME.....: 200140 - WEBB ARTHUR B #2          FULL WI DECIMAL = .778786          #WELLS:      1
RRC#, WELL#.....: 127988 -      2      RRC DIST.: 10    FULL RI DECIMAL = .221214          DEPTH: 12640
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
MMGL TXPH, LLC								
15219500								
CANADIAN, WEST (MORROW UPPER)								

ALT FRZ.:	ALT G\$ RRC:	2	67	29,950	0	70.01	1.50	1.50	.00	3678
ALT JOB#:	UNIT.....:	3	64	28,453	0	71.31	1.50	1.50	.00	3559
ALT LSE#:	HCG.....:	4	60	27,030	0	72.62	1.50	1.50	.00	3443
ALT RRC#:	GRAPH.....:	5	57	25,678	0	73.99	1.50	1.50	.00	3332

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	23,175	0	75.36	1.49	1.49	.00	3063
---	-----	-----	-----	8	49	22,016	0	75.36	1.49	1.49	.00	2910
00	HEMPHILL CO APPRAISA	1.000000	219,280	9	47	20,915	0	75.36	1.49	1.49	.00	2764
01	HEMPHILL COUNTY	1.000000	219,280	10	44	19,869	0	75.36	1.49	1.49	.00	2626
30	CANADIAN ISD (HEMPHI	1.000000	219,280	11	42	18,876	0	75.36	1.49	1.49	.00	2495
60	HEMPHILL CO HOSPITAL	1.000000	219,280	12	40	17,932	0	75.36	1.49	1.49	.00	2370
62	HEMPHILL CO UNDERGRO	1.000000	219,280	13	38	17,035	0	75.36	1.49	1.49	.00	2251

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*** PARAMETERS ***
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MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	27	18	8,307	0	75.36	1.49	1.49	.00	1098
YRS FLAT:		FMVF:	8/8 RES:	28	17	7,892	0	75.36	1.49	1.49	.00	1043

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.64	1,067	480,565	0	62,471
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TYPE..(USNPQLHCT):: U	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	13	19768	0	22019	9415	12,604	2,197	1216
GAS:	M B:	De/Dt:	/	14	18780	0	20919	9415	11,504	1,744	1014
PRD:	M B:	De/Dt:	/	15	17841	0	19873	9415	10,458	1,378	844

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	16101	0	17935	9415	8,520	849	586
SERV WELLS:		EQ	SCH#:		VAL:		18	15296	0	17038	9415	7,623	661	489
INJ WELLS:		EQ	SCH#:		VAL:		19	14532	0	16187	9415	6,772	510	408
COMPRESSRS:		HP:			VAL:		20	13805	0	15377	9415	5,962	391	340
OTHER EQ VALUE(RCNLD):							21	13115	0	14608	9415	5,193	296	283

LAST YR WI VAL:	456,580	24	11244	0	12524	9415	3,109	116	164
LAST YR RI VAL:	80,470	25	10682	0	11898	9415	2,483	81	136
LAST YR 8/8 VAL:	537,050	26	10148	0	11303	9415	1,888	54	114

LAST YR OIL PROD:	62						
LAST YR GAS PROD:	33,074	559018	0	621489	265061	356,428	150,574

REMARKS1:	\$/BBLRESV: 18.21	EQUIP VAL: 3,983		
	\$/BBLPROD: 97,019	WI OIL VAL: 15,135	RI OIL VAL: 6,506	
REMARKS2:	WI PAYOUT: 5.8	GAS VAL: 135,438	GAS VAL: 58,214	
MC1:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
MC2:		=====	=====	

8/8 VALUE:	219,280	WI TOTAL:	154,560	RI TOTAL:	64,720
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 403822 - FROST MARY E #2

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 163609 - 2 RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 12395

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15219500

GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 15,610

01 HEMPHILL COUNTY 1.000000 15,610

30 CANADIAN ISD (HEMPHI 1.000000 15,610

60 HEMPHILL CO HOSPITAL 1.000000 15,610

62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

9,900 1

-----

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD: 32

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404168 - LISBETH #2136 FULL WI DECIMAL = .788845 #WELLS: 1  
RRC#, WELL#.....: 180043 - 2136 RRC DIST.: 10 FULL RI DECIMAL = .211155 DEPTH: 10415  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----
	15.0 99	15.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404303 - WEBB ARTHUR A 2124 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 186484 - 2124 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 10706  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.30	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 25520 - JACKSON EDITH ETAL F #2 FULL WI DECIMAL = .830264 #WELLS: 1  
RRC#, WELL#.....: 104889 - 2 RRC DIST.: 10 FULL RI DECIMAL = .169736 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 16265500  
GAS FIELD NAME...: CAST (MORROW, UPPER)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	18,017	0	68.73	3.84	3.84	.00	0
2	0	13,280	0	70.01	3.83	3.83	.00	0
3	0	10,690	0	71.31	3.82	3.82	.00	0
4	0	9,029	0	72.62	3.82	3.82	.00	0
5	0	7,865	0	73.99	3.82	3.82	.00	0
6	0	6,997	0	75.36	3.81	3.81	.00	0
7	0	6,319	0	75.36	3.81	3.81	.00	0
8	0	5,779	0	75.36	3.81	3.81	.00	0
9	0	5,332	0	75.36	3.81	3.81	.00	0
10	0	4,959	0	75.36	3.81	3.81	.00	0
11	0	4,640	0	75.36	3.81	3.81	.00	0
12	0	4,364	0	75.36	3.81	3.81	.00	0
13	0	4,124	0	75.36	3.81	3.81	.00	0
14	0	3,913	0	75.36	3.81	3.81	.00	0
15	0	3,717	0	75.36	3.81	3.81	.00	0
=====								
	0	109,025	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	57442	0	57442	12000	45,442	42,375	10998
2	42229	0	42229	11880	30,349	24,609	7093
3	33904	0	33904	11761	22,143	15,613	4995
4	28636	0	28636	11643	16,993	10,419	3701
5	24945	0	24945	11526	13,419	7,154	2828
6	22134	0	22134	11411	10,723	4,971	2201
7	19989	0	19989	11412	8,577	3,458	1743
8	18281	0	18281	11412	6,869	2,408	1399
9	16867	0	16867	11412	5,455	1,663	1132
10	15687	0	15687	11412	4,275	1,133	924
11	14678	0	14678	11412	3,266	753	758
12	13805	0	13805	11412	2,393	480	625
13	13045	0	13045	11412	1,633	285	518
14	12378	0	12378	11412	966	146	432
15	11758	0	11758	11412	346	46	360
=====							
12,000	345778	0	345778	172929	172,849	115,513	39707

\$/BBLRESV:	.00	EQUIP VAL:	7,511		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.6	GAS VAL:	115,513	GAS VAL:	39,707
RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	162,730	WI TOTAL:	123,020	RI TOTAL:	39,710

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 60.0 D B: 1.300 De/Dt: 31.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,050  
LAST YR RI VAL: 34,080  
LAST YR 8/8 VAL: 215,130

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 23,459

REMARKS1:  
REMARKS2: CAST MORR UPPER  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 403734 - BRAINARD #1 FULL WI DECIMAL = .761432 #WELLS: 1  
RRC#, WELL#.....: 157445 - 1 RRC DIST.: 10 FULL RI DECIMAL = .238568 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 16265500  
GAS FIELD NAME...: CAST (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 403816 - HOOBLER #2096 FULL WI DECIMAL = .760531 #WELLS: 1  
RRC#, WELL#.....: 162867 - 2096 RRC DIST.: 10 FULL RI DECIMAL = .239469 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 16265500  
GAS FIELD NAME...: CAST (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 14  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 128465 - NEECE #1 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 117985 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13895  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 18260300  
GAS FIELD NAME...: CIRCLE DOT (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,100 2  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 401

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404378 - HUFF #2016 FULL WI DECIMAL = .817443 #WELLS: 1  
RRC#, WELL#.....: 191536 - 2016 RRC DIST.: 10 FULL RI DECIMAL = .182557 DEPTH: 14026  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 26816300  
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209500 HCG.....:  
ALT RRC#: 191536 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	3,188	0	68.73	2.59	2.59	.00
				2	0	3,028	0	70.01	2.59	2.59	.00
				3	0	2,877	0	71.31	2.58	2.58	.00
				4	0	2,733	0	72.62	2.58	2.58	.00
				5	0	2,596	0	73.99	2.57	2.57	.00
				6	0	2,466	0	75.36	2.57	2.57	.00
				7	0	2,343	0	75.36	2.57	2.57	.00
				8	0	2,226	0	75.36	2.57	2.57	.00
				9	0	2,114	0	75.36	2.57	2.57	.00
00				HEMPHILL CO APPRAISA	1.000000	24,050					
01				HEMPHILL COUNTY	1.000000	24,050					
34				FT ELLIOTT Cisd (HEM	1.000000	24,050					
60				HEMPHILL CO HOSPITAL	1.000000	24,050					
62				HEMPHILL CO UNDERGRO	1.000000	24,050					
87				AMARILLO P&A OVERLAP	1.000000	24,050					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
				1	6750	0	6750	4500	2,250	2,098
				2	6412	0	6412	4455	1,957	1,587
				3	6068	0	6068	4410	1,658	1,169
				4	5765	0	5765	4365	1,400	858
				5	5455	0	5455	4322	1,133	604
				6	5182	0	5182	4278	904	419
				7	4923	0	4923	4279	644	260
				8	4677	0	4677	4279	398	140
				9	4443	0	4443	4279	164	50
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					49675	0	49675	39167	10,508	7,185

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,500		9	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,240  
LAST YR RI VAL: 18,500  
LAST YR 8/8 VAL: 87,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,572

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405067 - ZYBACH #3026 FULL WI DECIMAL = .751734 #WELLS: 1  
RRC#, WELL#.....: 214013 - 3026 RRC DIST.: 10 FULL RI DECIMAL = .248266 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 26816300  
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205655 HCG.....:  
ALT RRC#: 214013 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 54700 - HUMPHREYS LP #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 38825 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7400

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000 11  
-----  
30.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,920  
LAST YR RI VAL: 39,580  
LAST YR 8/8 VAL: 167,500

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 3,639

REMARKS1:  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 106050 - JONES RANCH #1 FULL WI DECIMAL = .860190 #WELLS: 1  
RRC#, WELL#.....: 79413 - 1 RRC DIST.: 10 FULL RI DECIMAL = .139810 DEPTH: 7950  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	57101	1	36	9,967	0	68.73	2.87	2.87	.00	2128
ALT JOB#:	UNIT.....:		2	34	8,956	0	70.01	2.86	2.86	.00	2060
ALT LSE#:	HCG.....:		3	32	8,173	0	71.31	2.86	2.86	.00	1993
ALT RRC#:	GRAPH.....:		4	30	7,550	0	72.62	2.85	2.85	.00	1928
			5	29	7,033	0	73.99	2.84	2.84	.00	1866
			6	27	6,601	0	75.36	2.84	2.84	.00	1806

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	188	48,280	0					11,781
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00	HEMPHILL CO APPRAISA	1.000000	41,250								
01	HEMPHILL COUNTY	1.000000	41,250								
30	CANADIAN ISD (HEMPHI	1.000000	41,250								
60	HEMPHILL CO HOSPITAL	1.000000	41,250								
62	HEMPHILL CO UNDERGRO	1.000000	41,250								

1	24606	0	26734	18000	8,734	8,145	4069
2	22033	0	24093	17820	6,273	5,087	3217
3	20107	0	22100	17641	4,459	3,144	2588
4	18509	0	20437	17465	2,972	1,822	2100
5	17181	0	19047	17291	1,756	936	1717
6	16126	0	17932	17118	814	378	1418
	118562	0	130343	105335	25,008	19,512	15109

\$/BBLRESV:	10.97	EQUIP VAL:	6,627				
\$/BBLPROD:	20,512	WI OIL VAL:	1,764	RI OIL VAL:	1,366		
WI PAYOUT:	.0	GAS VAL:	17,748	GAS VAL:	13,743		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	8/8 VALUE:	41,250	WI TOTAL:	26,140	RI TOTAL:	15,110
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.1		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 29.0 D B: 1.600 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,520  
LAST YR RI VAL: 9,610  
LAST YR 8/8 VAL: 32,130

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 10,046

REMARKS1: PREV OP TECOLOTE  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 403726 - JONES RANCH #2 FULL WI DECIMAL = .829327 #WELLS: 1  
RRC#, WELL#.....: 158312 - 2 RRC DIST.: 10 FULL RI DECIMAL = .170673 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	53688	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404045 - WHITENER ADA #3047 FULL WI DECIMAL = .775568 #WELLS: 1  
RRC#, WELL#.....: 175177 - 3047 RRC DIST.: 10 FULL RI DECIMAL = .224432 DEPTH: 8100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
20.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,180  
LAST YR RI VAL: 68,020  
LAST YR 8/8 VAL: 267,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,094

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403567 - MORRIS ORA #1092 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6936 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8438  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 34375150  
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 9,560  
01 HEMPHILL COUNTY 1.000000 9,560 \$/BBLRESV: .00 EQUIP VAL: 9,564  
30 CANADIAN ISD (HEMPHI 1.000000 9,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 9,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 9,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 6.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM L#58080 (GAS)  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 53120 - FORGEY #1-112C FULL WI DECIMAL = .759291 #WELLS: 1  
RRC#, WELL#.....: 81280 - 1112 C RRC DIST.: 10 FULL RI DECIMAL = .240709 DEPTH: 8350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.:	ALT G\$ RRC:	1	86	18,421	0	68.73	2.59	2.59	.00	4488
ALT JOB#:	UNIT.....:	2	65	17,499	0	70.01	2.59	2.59	.00	3455
ALT LSE#:	HCG.....:	3	53	16,624	0	71.31	2.58	2.58	.00	2870
ALT RRC#:	GRAPH.....:	4	48	15,793	0	72.62	2.58	2.58	.00	2647
		5	38	15,004	0	73.99	2.57	2.57	.00	2135
		6	36	14,253	0	75.36	2.57	2.57	.00	2060

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	145,710	7	34	13,541	0	75.36	2.57	2.57	.00	1945							
01	HEMPHILL COUNTY	1.000000	145,710	8	30	12,864	0	75.36	2.57	2.57	.00	1717							
30	CANADIAN ISD (HEMPHI	1.000000	145,710	9	24	12,220	0	75.36	2.57	2.57	.00	1373							
60	HEMPHILL CO HOSPITAL	1.000000	145,710	10	23	11,609	0	75.36	2.57	2.57	.00	1316							
62	HEMPHILL CO UNDERGRO	1.000000	145,710	11	22	11,029	0	75.36	2.57	2.57	.00	1259							
				12	21	10,477	0	75.36	2.57	2.57	.00	1202							
				13	20	9,953	0	75.36	2.57	2.57	.00	1144							
				14	19	9,456	0	75.36	2.57	2.57	.00	1087							
				=====				=====											
					519		188,743		0										28,698

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	36226	0	40714	20000	20,714	19,316	12089
				2	34415	0	37870	19800	18,070	14,653	9863
				3	32568	0	35438	19602	15,836	11,166	8097
				4	30939	0	33586	19405	14,181	8,694	6730
*** PARAMETERS ***				5	29279	0	31414	19211	12,203	6,506	5522
				6	27815	0	29875	19019	10,856	5,033	4607
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		7	26424	0	28369	19020	9,349	3,769	3837
YRS FLAT:	FMVF:	8/8 RES:		8	25103	0	26820	19020	7,800	2,734	3183
				9	23848	0	25221	19020	6,201	1,890	2625
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.83			10	22655	0	23971	19020	4,951	1,313	2188
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83			11	21522	0	22781	19020	3,761	867	1825
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	20446	0	21648	19020	2,628	526	1520
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	19424	0	20568	19020	1,548	270	1268
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	18453	0	19540	19020	520	78	1057
				=====			=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
20,000		52			\$/BBLRESV: 14.06	EQUIP VAL:	4,485				
					\$/BBLPROD: 0	WI OIL VAL:	5,541	RI OIL VAL:	4,647		
		5.0 99			WI PAYOUT: 5.0	GAS VAL:	71,274	GAS VAL:	59,764		
					RI PAYOUT: 5.8	PRD VAL:	0	PRD VAL:	0		
						=====			=====		
					8/8 VALUE:	145,710	WI TOTAL:	81,300	RI TOTAL:	64,410	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.600 De/Dt: 27.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 394,170  
LAST YR RI VAL: 109,040  
LAST YR 8/8 VAL: 503,210

LAST YR OIL PROD: 121  
LAST YR GAS PROD: 24,117

REMARKS1:  
REMARKS2: GEM HEM DOUG LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 118420 - FEE C 111 V FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 84004 - 111 RRC DIST.: 10 FULL RI DECIMAL = .166667 DEPTH: 8357  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

  

LAST YR WI VAL:	8,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,880

  

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD

REMARKS2: GEM-HEM DOUG LO

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 59450 - WELLS FRANCES #1-110 FULL WI DECIMAL = .753909 #WELLS: 1  
RRC#, WELL#.....: 86069 - 1110 RRC DIST.: 10 FULL RI DECIMAL = .246091 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.:	ALT G\$ RRC:	1	35	15,291	0	68.73	2.34	2.34	.00	1814
ALT JOB#:	UNIT.....:	2	31	14,538	0	70.01	2.34	2.34	.00	1663
ALT LSE#:	HCG.....:	3	28	13,847	0	71.31	2.33	2.33	.00	1524
ALT RRC#:	GRAPH.....:	4	25	13,211	0	72.62	2.33	2.33	.00	1397
		5	22	12,624	0	73.99	2.32	2.32	.00	1281
		6	20	12,076	0	75.36	2.32	2.32	.00	1174

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	16		11,098		0		75.36	2.32	2.32	.00	951
00	HEMPHILL CO APPRAISA	1.000000	113,130	9	15		10,654		0		75.36	2.32	2.32	.00	856
01	HEMPHILL COUNTY	1.000000	113,130	10	13		10,228		0		75.36	2.32	2.32	.00	770
30	CANADIAN ISD (HEMPHI	1.000000	113,130	11	12		9,819		0		75.36	2.32	2.32	.00	693
60	HEMPHILL CO HOSPITAL	1.000000	113,130	12	10		9,426		0		75.36	2.32	2.32	.00	624
62	HEMPHILL CO UNDERGRO	1.000000	113,130	13	9		9,049		0		75.36	2.32	2.32	.00	561
				14	8		8,687		0		75.36	2.32	2.32	.00	505
				15	8		8,340		0		75.36	2.32	2.32	.00	455
				16	7		8,006		0		75.36	2.32	2.32	.00	409
				17	6		7,686		0		75.36	2.32	2.32	.00	368
				=====	=====	=====									=====
					283		186,150		0						16,102

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	26976	0	28790	14500	14,290	13,326	8801
2	25647	0	27310	14355	12,955	10,504	7324
3	24324	0	25848	14211	11,637	8,205	6081
4	23207	0	24604	14068	10,536	6,460	5077
5	22080	0	23361	13928	9,433	5,030	4228
6	21122	0	22296	13788	8,508	3,944	3540
7	20237	0	21294	13789	7,505	3,025	2966
8	19411	0	20362	13789	6,573	2,304	2488
9	18635	0	19491	13789	5,702	1,738	2089
10	17889	0	18659	13789	4,870	1,291	1754
11	17174	0	17867	13789	4,078	940	1473
12	16487	0	17111	13789	3,322	666	1238
13	15827	0	16388	13789	2,599	453	1040
14	15194	0	15699	13789	1,910	290	874
15	14587	0	15042	13789	1,253	165	734
16	14003	0	14412	13789	623	72	618
17	13443	0	13811	13789	22	3	519
	=====	=====	=====	=====	=====	=====	=====
	326243	0	342345	236529	105,816	58,416	50844

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 12.93	EQUIP VAL:	3,875		
OIL: M B: De/Dt: /	\$/BBLPROD: 36,640	WI OIL VAL:	2,748	RI OIL VAL:	2,391
GAS: 43.0 D B: .700 De/Dt: 5.0 / 4.0	WI PAYOUT: 5.4	GAS VAL:	55,668	GAS VAL:	48,453
PRD: M B: De/Dt: /	RI PAYOUT: 6.2	PRD VAL:	0	PRD VAL:	0
		=====		=====	
	8/8 VALUE: 113,130	WI TOTAL:	62,290	RI TOTAL:	50,840

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 208,980  
LAST YR RI VAL: 89,750  
LAST YR 8/8 VAL: 298,730

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 16,165

REMARKS1:  
REMARKS2: GEM HEM DOUG LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 53130 - FORGEY #2-112 (GAS) FULL WI DECIMAL = .826741 #WELLS: 1  
RRC#, WELL#.....: 100181 - 2112 RRC DIST.: 10 FULL RI DECIMAL = .173259 DEPTH: 8275  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.: 0	0	0						0
ALT JOB#: UNIT.....:								
ALT LSE#: HCG.....:								
ALT RRC#: GRAPH.....:								
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	8,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: GEM-HEM DOUG LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403623 - FEE #2-111 FULL WI DECIMAL = .809375 #WELLS: 1  
RRC#, WELL#.....: 149411 - 2111 RRC DIST.: 10 FULL RI DECIMAL = .190625 DEPTH: 8350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.:	ALT G\$ RRC:	53608	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810							
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403739 - FORGEY 94 #2094 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 158308 - 2094 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.:	ALT G\$ RRC:	1	338	15,941	0	68.73	2.57	2.57	.00	17423
ALT JOB#:	UNIT.....:	2	303	15,143	0	70.01	2.57	2.57	.00	15910
ALT LSE#:	HCG.....:	3	276	14,386	0	71.31	2.56	2.56	.00	14761
ALT RRC#:	GRAPH.....:	4	256	13,667	0	72.62	2.56	2.56	.00	13943
		5	237	12,984	0	73.99	2.56	2.56	.00	13152

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	223	12,334	0	75.36	2.56	2.56	.00	12604
				7	211	11,718	0	75.36	2.56	2.56	.00	11926
				8	200	11,132	0	75.36	2.56	2.56	.00	11304
00	HEMPHILL CO APPRAISA	1.000000	261,320	9	190	10,575	0	75.36	2.56	2.56	.00	10739
01	HEMPHILL COUNTY	1.000000	261,320	10	180	10,046	0	75.36	2.56	2.56	.00	10174
30	CANADIAN ISD (HEMPHI	1.000000	261,320	11	171	9,544	0	75.36	2.56	2.56	.00	9665
60	HEMPHILL CO HOSPITAL	1.000000	261,320	12	162	9,067	0	75.36	2.56	2.56	.00	9156
62	HEMPHILL CO UNDERGRO	1.000000	261,320	13	154	8,613	0	75.36	2.56	2.56	.00	8704

				14	146	8,183	0	75.36	2.56	2.56	.00	8252
				15	139	7,774	0	75.36	2.56	2.56	.00	7856
				16	144	7,385	0	75.36	2.56	2.56	.00	8139
				17	137	7,016	0	75.36	2.56	2.56	.00	7743
				18	130	6,665	0	75.36	2.56	2.56	.00	7348
				19	132	6,331	0	75.36	2.56	2.56	.00	7461
				20	125	6,015	0	75.36	2.56	2.56	.00	7065
				21	119	5,714	0	75.36	2.56	2.56	.00	6726
				22	122	5,428	0	75.36	2.56	2.56	.00	6895
				23	116	5,157	0	75.36	2.56	2.56	.00	6556
				24	110	4,899	0	75.36	2.56	2.56	.00	6217
				25	105	4,654	0	75.36	2.56	2.56	.00	5935
				26	100	4,421	0	75.36	2.56	2.56	.00	5652
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	108	4,200	0	75.36	2.56	2.56	.00	6104
YRS FLAT:	FMVF:	8/8 RES:		28	103	3,990	0	75.36	2.56	2.56	.00	5822

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.81 4,737 242,982 0 263,232

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	30726	0	48149	12000	36,149	33,709	15033
				2	29190	0	45100	11880	33,220	26,937	12351
				3	27623	0	42384	11761	30,623	21,592	10182
12,000		45		4	26241	0	40184	11643	28,541	17,500	8468
				5	24929	0	38081	11526	26,555	14,158	7039
		5.0 99		6	23683	0	36287	11411	24,876	11,533	5883
				7	22499	0	34425	11412	23,013	9,278	4896
				8	21374	0	32678	11412	21,266	7,455	4077
				9	20305	0	31044	11412	19,632	5,985	3397
				10	19290	0	29464	11412	18,052	4,785	2829
				11	18325	0	27990	11412	16,578	3,821	2357
				12	17409	0	26565	11412	15,153	3,037	1962

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.700 De/Dt: 11.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	17	13471	0	21214	11412	9,802	977	814
SERV WELLS:	EQ SCH#:	VAL:	18	12797	0	20145	11412	8,733	757	678
INJ WELLS:	EQ SCH#:	VAL:	19	12157	0	19618	11412	8,206	618	579
COMPRESSRS:	HP:	VAL:	20	11550	0	18615	11412	7,203	472	482
OTHER EQ VALUE(RCNLD):			21	10972	0	17698	11412	6,286	358	402
			22	10423	0	17318	11412	5,906	293	345
			23	9902	0	16458	11412	5,046	218	288
			24	9407	0	15624	11412	4,212	158	239
			25	8937	0	14872	11412	3,460	113	200
			26	8490	0	14142	11412	2,730	78	167
			27	8065	0	14169	11412	2,757	68	146
			28	7662	0	13484	11412	2,072	44	123

LAST YR WI VAL:	132,190										
LAST YR RI VAL:	31,470										
LAST YR 8/8 VAL:	163,660										
LAST YR OIL PROD:	382										
LAST YR GAS PROD:	16,893										

REMARKS1:	\$/BBLRESV: 17.36	EQUIP VAL:	2,265								
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL:	61,662	RI OIL VAL:	31,748						
MC1:	WI PAYOUT: 5.7	GAS VAL:	109,344	GAS VAL:	56,299						
MC2:	RI PAYOUT: 6.4	PRD VAL:	0	PRD VAL:	0						
	8/8 VALUE:	261,320	WI TOTAL:	173,270	RI TOTAL:	88,050					



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404391 - MORRIS ORA #3-92 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 192555 - 3092 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 13200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404347 - BIG LAKE 103 #1 FULL WI DECIMAL = .771094 #WELLS: 1  
RRC#, WELL#.....: 188334 - 1 RRC DIST.: 10 FULL RI DECIMAL = .228906 DEPTH: 15400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375509  
GAS FIELD NAME...: GEM-HEMPHILL (MORROW UPPER)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 34375509				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: GEM-HEMPHILL (MORROW UPPER)				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1		0	13,984		0	68.73	2.42	2.42	.00		0
ALT FRZ.:		ALT G\$ RRC:		2		0	13,564		0	70.01	2.42	2.42	.00		0
ALT JOB#:		UNIT.....:		3		0	13,157		0	71.31	2.42	2.42	.00		0
ALT LSE#:		HCG.....:		4		0	12,762		0	72.62	2.41	2.41	.00		0
ALT RRC#:		GRAPH.....:		5		0	12,379		0	73.99	2.41	2.41	.00		0
				6		0	12,008		0	75.36	2.40	2.40	.00		0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	11,648		0	75.36	2.40	2.40	.00		0
-----				8		0	11,298		0	75.36	2.40	2.40	.00		0
00	HEMPHILL CO APPRAISA	1.000000	111,040	9		0	10,959		0	75.36	2.40	2.40	.00		0
01	HEMPHILL COUNTY	1.000000	111,040	10		0	10,631		0	75.36	2.40	2.40	.00		0
30	CANADIAN ISD (HEMPHI	1.000000	111,040	11		0	10,312		0	75.36	2.40	2.40	.00		0
60	HEMPHILL CO HOSPITAL	1.000000	111,040	12		0	10,002		0	75.36	2.40	2.40	.00		0
62	HEMPHILL CO UNDERGRO	1.000000	111,040	13		0	9,702		0	75.36	2.40	2.40	.00		0
				14		0	9,411		0	75.36	2.40	2.40	.00		0
				15		0	9,129		0	75.36	2.40	2.40	.00		0
				16		0	8,855		0	75.36	2.40	2.40	.00		0
				17		0	8,589		0	75.36	2.40	2.40	.00		0
				18		0	8,332		0	75.36	2.40	2.40	.00		0
				19		0	8,082		0	75.36	2.40	2.40	.00		0
				20		0	7,839		0	75.36	2.40	2.40	.00		0
				21		0	7,604		0	75.36	2.40	2.40	.00		0
				=====		=====		=====						=====	
						0	220,247							0	

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	26095	0	26095	14500	11,595	10,812	7255
YRS FLAT:	FMVF:	8/8 RES:		2	25312	0	25312	14355	10,957	8,885	6173
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.64			3	24553	0	24553	14211	10,342	7,292	5253
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			4	23718	0	23718	14068	9,650	5,916	4451
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	23006	0	23006	13928	9,078	4,840	3787
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	22223	0	22223	13788	8,435	3,910	3209
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	21557	0	21557	13789	7,768	3,132	2730
				8	20910	0	20910	13789	7,121	2,496	2323
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	20283	0	20283	13789	6,494	1,980	1977
-----	-----	-----	-----	10	19674	0	19674	13789	5,885	1,560	1682
14,500		39		11	19084	0	19084	13789	5,295	1,220	1431
-----	-----	-----	-----	12	18511	0	18511	13789	4,722	946	1218
	3.0	99		13	17956	0	17956	13789	4,167	726	1036
				14	17417	0	17417	13789	3,628	550	882
				15	16895	0	16895	13789	3,106	409	750
				16	16388	0	16388	13789	2,599	298	638
				17	15896	0	15896	13789	2,107	210	543
				18	15419	0	15419	13789	1,630	141	462
ALT JAN 1 HYPERBOLIC FORECAST:				19	14957	0	14957	13789	1,168	88	393
OIL: M B: De/Dt: /				20	14508	0	14508	13789	719	47	335
GAS: D B: De/Dt: /				21	14073	0	14073	13789	284	16	285
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
				408435	0	408435	291685	116,750	55,474	46813	

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: .00 EQUIP VAL: 8,757  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.5 GAS VAL: 55,474 GAS VAL: 46,813  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 111,040 WI TOTAL: 64,230 RI TOTAL: 46,810  
LAST YR WI VAL: 120,200  
LAST YR RI VAL: 57,520  
LAST YR 8/8 VAL: 177,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,319

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 200230 - MATHERS #4014 FULL WI DECIMAL = .776854 #WELLS: 1  
RRC#, WELL#.....: 136515 - 4014 RRC DIST.: 10 FULL RI DECIMAL = .223146 DEPTH: 4908  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 23680 HCG.....:  
ALT RRC#: 136515 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,975	0	68.73	1.61	1.61	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,975	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9975	0	9975	9900	75	70	2683	
00				HEMPHILL CO APPRAISA	.716700	4,140	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	.716700	4,140	9975	0	9975	9900	75
34				FT ELLIOTT Cisd (HEM	.716700	4,140					
60				HEMPHILL CO HOSPITAL	.716700	4,140	\$/BBLRESV:	.00	EQUIP VAL:	3,021	
62				HEMPHILL CO UNDERGRO	.716700	4,140	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
87				AMARILLO P&A OVERLAP	.716700	4,140	WI PAYOUT:	.0	GAS VAL:	70	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	5,770	WI TOTAL:	3,090	RI TOTAL:	2,680		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900		23	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,710  
LAST YR RI VAL: 28,450  
LAST YR 8/8 VAL: 73,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,726

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403479 - GILL #1022 FULL WI DECIMAL = .781887 #WELLS: 1  
RRC#, WELL#.....: 138069 - 1022 RRC DIST.: 10 FULL RI DECIMAL = .218113 DEPTH: 12155  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 57107	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 138069	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,500		4
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,500  
LAST YR RI VAL: 1,330  
LAST YR 8/8 VAL: 15,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,444

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403609 - MATHERS #5014 FULL WI DECIMAL = .776863 #WELLS: 1  
RRC#, WELL#.....: 148396 - 5014 RRC DIST.: 10 FULL RI DECIMAL = .223137 DEPTH: 4800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 57210	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 148396	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.716700	2,100						
01	HEMPHILL COUNTY	.716700	2,100	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
34	FT ELLIOTT Cisd (HEM	.716700	2,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.716700	2,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.716700	2,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	.716700	2,100			=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 3,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,170  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403608 - MATHERS #2023 FULL WI DECIMAL = .758156 #WELLS: 1  
RRC#, WELL#.....: 148402 - 2023 RRC DIST.: 10 FULL RI DECIMAL = .241844 DEPTH: 4800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 57190	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 148402	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	.454500	1,440						
01	HEMPHILL COUNTY	.454500	1,440	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
34	FT ELLIOTT Cisd (HEM	.454500	1,440	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.454500	1,440	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.454500	1,440	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	.454500	1,440			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		7
-----	-----	-----
	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020  
LAST YR RI VAL: 1,450  
LAST YR 8/8 VAL: 4,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,726

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403606 - MATHERS #1014R FULL WI DECIMAL = .760105 #WELLS: 1  
RRC#, WELL#.....: 149928 - 1014R RRC DIST.: 10 FULL RI DECIMAL = .239895 DEPTH: 12155  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 120334	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 149928	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	.544000	6,370						
01	HEMPHILL COUNTY	.544000	6,370	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	.544000	6,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.544000	6,370	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.544000	6,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	.544000	6,370			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

  

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

  

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 403817 - MATHERS #4023 FULL WI DECIMAL = .758156 #WELLS: 1  
RRC#, WELL#.....: 164188 - 4023 RRC DIST.: 10 FULL RI DECIMAL = .241844 DEPTH: 4760

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 970208	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 164188	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.454500	1,440						
01	HEMPHILL COUNTY	.454500	1,440	\$/BBLRESV:	.00	EQUIP VAL:	3,172		
34	FT ELLIOTT Cisd (HEM	.454500	1,440	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.454500	1,440	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.454500	1,440	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	.454500	1,440			=====		=====	
				8/8 VALUE:	3,170	WI TOTAL:	3,170	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,600		5
-----	-----	-----
	44.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,580  
LAST YR RI VAL: 18,030  
LAST YR 8/8 VAL: 53,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,784

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404785 - MATHERS #7014 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 165005 - 7014 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 4800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 980790	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 165005	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.716700	2,100						
01	HEMPHILL COUNTY	.716700	2,100	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
34	FT ELLIOTT Cisd (HEM	.716700	2,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.716700	2,100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.716700	2,100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	CROSSOVER WTIH TYLER	.716700	2,100			=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 3,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,170  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404510 - GILL #2022 FULL WI DECIMAL = .777605 #WELLS: 1  
RRC#, WELL#.....: 198057 - 2022 RRC DIST.: 10 FULL RI DECIMAL = .222395 DEPTH: 4800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204672	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 198057	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	2,930						
01	HEMPHILL COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
34	FT ELLIOTT Cisd (HEM	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	2,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	2,930			=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 3,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 3,170  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,170

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404599 - MATHERS #8014 FULL WI DECIMAL = .772612 #WELLS: 1  
RRC#, WELL#.....: 198162 - 8014 RRC DIST.: 10 FULL RI DECIMAL = .227388 DEPTH: 6126  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205142	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 198162	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

  

00	HEMPHILL CO APPRAISA	1.000000	3,900							
01	HEMPHILL COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904			
34	FT ELLIOTT Cisd (HEM	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	3,900	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	3,900				=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

  

LAST YR WI VAL:	4,100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	4,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 404789 - MATHERS #2014 FULL WI DECIMAL = .776872 #WELLS: 1  
RRC#, WELL#.....: 206949 - 2014 RRC DIST.: 10 FULL RI DECIMAL = .223128 DEPTH: 14310  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209274	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 206949	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 3/27/2024 MNRLKLUM				
LEASE#, NAME.....: 406245 - MATHERS #1023				FULL WI DECIMAL = .758156				#WELLS: 1				
RRC#, WELL#.....: 253355 - 1023 RRC DIST.: 10				FULL RI DECIMAL = .241844				DEPTH: 12300				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME....: MMGL TXPH, LLC												
GAS FIELD#.....: 34930210												
GAS FIELD NAME....: GILL RANCH (GRANITE WASH)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	539	117,748	0	68.73	2.17	2.17	.00	28086
ALT JOB#: 324201 UNIT.....:				2	433	106,143	0	70.01	2.17	2.17	.00	22983
ALT LSE#: 400772 HCG.....:				3	365	95,981	0	71.31	2.16	2.16	.00	19733
ALT RRC#: 253355 GRAPH.....:				4	317	87,051	0	72.62	2.16	2.16	.00	17453
				5	282	79,168	0	73.99	2.16	2.16	.00	15819
				6	254	72,190	0	75.36	2.15	2.15	.00	14515
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	233	65,992	0	75.36	2.15	2.15	.00	13312
				8	213	60,466	0	75.36	2.15	2.15	.00	12170
00	HEMPHILL CO APPRAISA	1.000000	1,136,480	9	198	55,528	0	75.36	2.15	2.15	.00	11313
01	HEMPHILL COUNTY	1.000000	1,136,480	10	185	51,102	0	75.36	2.15	2.15	.00	10570
34	FT ELLIOTT CISD (HEM	1.000000	1,136,480	11	174	47,124	0	75.36	2.15	2.15	.00	9941
60	HEMPHILL CO HOSPITAL	1.000000	1,136,480	12	165	43,538	0	75.36	2.15	2.15	.00	9427
62	HEMPHILL CO UNDERGRO	1.000000	1,136,480	13	156	40,297	0	75.36	2.15	2.15	.00	8913
87	AMARILLO P&A OVERLAP	1.000000	1,136,480	14	146	37,367	0	75.36	2.15	2.15	.00	8342
				15	139	34,708	0	75.36	2.15	2.15	.00	7942
				16	132	32,286	0	75.36	2.15	2.15	.00	7542
				17	125	30,080	0	75.36	2.15	2.15	.00	7142
				18	120	28,067	0	75.36	2.15	2.15	.00	6856
				19	114	26,227	0	75.36	2.15	2.15	.00	6513
				20	108	24,540	0	75.36	2.15	2.15	.00	6171
				21	108	22,991	0	75.36	2.15	2.15	.00	6171
				22	103	21,566	0	75.36	2.15	2.15	.00	5885
				23	98	20,253	0	75.36	2.15	2.15	.00	5599
				24	96	19,046	0	75.36	2.15	2.15	.00	5485
	*** PARAMETERS ***			25	91	17,925	0	75.36	2.15	2.15	.00	5199
				26	86	16,893	0	75.36	2.15	2.15	.00	4914
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	82	15,933	0	75.36	2.15	2.15	.00	4685
YRS FLAT:	FMVF:	8/8 RES:		28	85	15,049	0	75.36	2.15	2.15	.00	4856
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.37					5,147	1,285,259	0					287,534
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	---
				1	193719	0	221805	24500	197,305	183,987	66267	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	174626	0	197609	24255	173,354	140,568	51788	
-----				3	157180	0	176913	24012	152,901	107,812	40671	
24,500				4	142556	0	160009	23771	136,238	83,532	32266	
-----				5	129647	0	145466	23534	121,932	65,009	25731	
				6	117672	0	132184	23298	108,886	50,482	20511	
				7	107569	0	120881	23299	97,582	39,341	16454	
				8	98562	0	110732	23299	87,433	30,651	13221	
				9	90513	0	101826	23299	78,527	23,938	10665	
				10	83298	0	93868	23299	70,569	18,706	8624	
				11	76814	0	86755	23299	63,456	14,627	6991	
ALT JAN 1 HYPERBOLIC FORECAST:				12	70968	0	80395	23299	57,096	11,444	5683	
OIL: 1.7 D B: 1.300 De/Dt: 22.0 / 5.0				13	65686	0	74599	23299	51,300	8,941	4626	
GAS: 340.0 D B: .300 De/Dt: 10.0 / 5.0				14	60910	0	69252	23299	45,953	6,965	3767	
PRD: M B: De/Dt: /				15	56575	0	64517	23299	41,218	5,432	3078	
				16	52627	0	60169	23299	36,870	4,226	2519	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	49031	0	56173	23299	32,874	3,276	2062	
SERV WELLS: EQ SCH#: VAL:				18	45750	0	52606	23299	29,307	2,540	1694	
INJ WELLS: EQ SCH#: VAL:				19	42751	0	49264	23299	25,965	1,956	1392	
COMPRESSRS: HP: VAL:				20	40001	0	46172	23299	22,873	1,499	1144	
OTHER EQ VALUE(RCNLD):				21	37476	0	43647	23299	20,348	1,159	949	
				22	35153	0	41038	23299	17,739	878	782	
				23	33013	0	38612	23299	15,313	660	646	
LAST YR WI VAL: 1,980,950				24	31046	0	36531	23299	13,232	496	537	
LAST YR RI VAL: 724,940				25	29218	0	34417	23299	11,118	362	443	
LAST YR 8/8 VAL: 2,705,890				26	27536	0	32450	23299	9,151	260	366	
				27	25971	0	30656	23299	7,357	182	303	
				28	24530	0	29386	23299	6,087	131	255	
LAST YR OIL PROD: 740				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 129,658					2100398	0	2387932	655948	1,731,984	809,060	323435	
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 24.97		EQUIP VAL: 3,983					
REMARKS2: RECLASS FROM MORROW #131976					\$/BBLPROD: 0		WI OIL VAL: 97,420		RI OIL VAL: 38,945			
MC1:					WI PAYOUT: 5.3		GAS VAL: 711,639		GAS VAL: 284,490			
MC2:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,136,480		WI TOTAL: 813,040		RI TOTAL: 323,440			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....:	406738 - MATHERS #9014	FULL WI DECIMAL =	.776863	#WELLS:	1
RRC#, WELL#.....:	270953 - 9014 RRC DIST.: 10	FULL RI DECIMAL =	.223137	DEPTH:	11950

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 34930210

GAS FIELD NAME...: GILL RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	35	19,663	0	70.01	2.07	2.07	.00	1949
ALT JOB#: 324201	UNIT.....:	3	22	16,517	0	71.31	2.07	2.07	.00	1271
ALT LSE#: 401462	HCG.....:	4	14	13,874	0	72.62	2.07	2.07	.00	828
ALT RRC#: 270953	GRAPH.....:	5	9	11,654	0	73.99	2.07	2.07	.00	540

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	136	85,117	0	7,578
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00	HEMPHILL CO APPRAISA	.716700	59,400		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	.716700	59,400	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT CISD (HEM	.716700	59,400	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	.716700	59,400	1	37826	0	40816	20000	20,816	19,411	10981
62	HEMPHILL CO UNDERGRO	.716700	59,400	2	31621	0	33570	19800	13,770	11,165	7921
87	AMARILLO P&A OVERLAP	.716700	59,400	3	26562	0	27833	19602	8,231	5,803	5761
				4	22312	0	23140	19405	3,735	2,289	4202
				5	18742	0	19282	19211	71	37	3071
					=====	=====	=====	=====	=====	=====	=====
					137063	0	144641	98018	46,623	38,705	31936

	\$/BBLRESV: 19.34	EQUIP VAL:	12,234		
	\$/BBLPROD: 13,084	WI OIL VAL:	2,028	RI OIL VAL:	1,673
	WI PAYOUT: .0	GAS VAL:	36,677	GAS VAL:	30,263
	RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	82,880	WI TOTAL:	50,940	RI TOTAL:	31,940
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MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.2	71	
-----	-----	-----	-----
	36.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 345,670  
LAST YR RI VAL: 107,780  
LAST YR 8/8 VAL: 453,450

LAST YR OIL PROD:	73
LAST YR GAS PROD:	24,085

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASS OF RRC 171506  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200195 - MATHERS #3014T FULL WI DECIMAL = .773140 #WELLS: 1  
RRC#, WELL#.....: 132913 - 3014-T RRC DIST.: 10 FULL RI DECIMAL = .226860 DEPTH: 12077  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930500  
GAS FIELD NAME...: GILL RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 23670 HCG.....:  
ALT RRC#: 132913 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLMASH

LEASE#, NAME.....: 403454 - MATHERS #3014C FULL WI DECIMAL = .773140 #WELLS: 1  
RRC#, WELL#.....: 137923 - 3014-C RRC DIST.: 10 FULL RI DECIMAL = .226860 DEPTH: 12077

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930700  
GAS FIELD NAME...: GILL RANCH (SWEETWATER SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 23675 HCG.....:  
ALT RRC#: 137923 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .544000 6,370  
01 HEMPHILL COUNTY .544000 6,370 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM .544000 6,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL .544000 6,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO .544000 6,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP .544000 6,370  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405079 - CAMPBELL RANCH 13 #5013 FULL WI DECIMAL = .782767 #WELLS: 1  
RRC#, WELL#.....: 214555 - 5013 RRC DIST.: 10 FULL RI DECIMAL = .217233 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35118500  
GAS FIELD NAME...: GIT MO (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,160	1	7392	0	7392	7000	392	366	1921
01	HEMPHILL COUNTY	1.000000	17,160		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,160		7392	0	7392	7000	392	366	1921
60	HEMPHILL CO HOSPITAL	1.000000	17,160								
62	HEMPHILL CO UNDERGRO	1.000000	17,160								
					\$/BBLRESV: .00		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 366		GAS VAL: 1,921		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	17,160	WI TOTAL:	15,240	RI TOTAL:	1,920	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 19.0 D B: 1.400 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,040  
LAST YR RI VAL: 22,940  
LAST YR 8/8 VAL: 57,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,915

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405541 - MENDOTA RANCH 10C #8 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 228075 - 8 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 12031  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35118500  
GAS FIELD NAME...: GIT MO (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 118510 - FEE #3-21 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 113216 - 321 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11058  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35245333  
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,500		
-----	-----	-----
	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

  

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 14

REMARKS1:  
REMARKS2: GLAZ NW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 403481 - URSCHER 49 #3U FULL WI DECIMAL = .717842 #WELLS: 1  
RRC#, WELL#.....: 139258 - 3-U RRC DIST.: 10 FULL RI DECIMAL = .282158 DEPTH: 16560  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35246250  
GAS FIELD NAME...: GLAZIER, S. (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
30 CANADIAN ISD (HEMPHI 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,000 .1 28  
40.0 99 5.0 99  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
LAST YR WI VAL: 28,410  
LAST YR RI VAL: 5,900  
LAST YR 8/8 VAL: 34,310  
LAST YR OIL PROD: 20  
LAST YR GAS PROD: 9,973  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405297 - RAMP WALKER 11 #1 FULL WI DECIMAL = .766494 #WELLS: 1  
RRC#, WELL#.....: 7682 - RRC DIST.: 10 FULL RI DECIMAL = .233506 DEPTH: 13110  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208540 EOR.....:  
ALT RRC#: 7682 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	443	7,551	0	75.87	2.76	2.76	.00	25777
---	-----	-----	-----	8	421	7,174	0	75.87	2.76	2.76	.00	24488
00	HEMPHILL CO APPRAISA	1.000000	262,730	9	400	6,815	0	75.87	2.76	2.76	.00	23264
01	HEMPHILL COUNTY	1.000000	262,730	10	380	6,474	0	75.87	2.76	2.76	.00	22101
34	FT ELLIOTT CISD (HEM	1.000000	262,730	11	361	6,150	0	75.87	2.76	2.76	.00	20996
60	HEMPHILL CO HOSPITAL	1.000000	262,730	12	342	5,843	0	75.87	2.76	2.76	.00	19946
62	HEMPHILL CO UNDERGRO	1.000000	262,730	13	325	5,551	0	75.87	2.76	2.76	.00	18949
87	AMARILLO P&A OVERLAP	1.000000	262,730	14	309	5,273	0	75.87	2.76	2.76	.00	18001
				15	294	5,009	0	75.87	2.76	2.76	.00	17101
				16	279	4,759	0	75.87	2.76	2.76	.00	16246
				17	265	4,521	0	75.87	2.76	2.76	.00	15434
				18	252	4,295	0	75.87	2.76	2.76	.00	14662
				19	239	4,080	0	75.87	2.76	2.76	.00	13929
				20	227	3,876	0	75.87	2.76	2.76	.00	13232
				21	216	3,682	0	75.87	2.76	2.76	.00	12571
				22	205	3,498	0	75.87	2.76	2.76	.00	11942
				23	195	3,323	0	75.87	2.76	2.76	.00	11345
				24	185	3,157	0	75.87	2.76	2.76	.00	10778
	*** PARAMETERS ***			25	176	2,999	0	75.87	2.76	2.76	.00	10239
				=====	=====	=====						=====

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 76.15											
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT):. P											
GRAV SCHED#/DEGREE: /											
PRD WELLHEAD PRICE:											
GAS WI GR PRICE: 3.03											
GAS RI GR PRICE: 3.03											
GAS %TAX ALLOW.: 12.5											
GAS PRICE ESCAL? Y											
ADDL GAS PRICES? N											
OP EXP \$/YR											
OIL BOPD											
GAS MCF/D											
PROD BBL/D											
16,000											
1.7											
29											
5.0 99											
5.0 99											

LAST YR WI VAL: 189,970  
LAST YR RI VAL: 96,500  
LAST YR 8/8 VAL: 286,470

\$/BBLRESV: 15.75 EQUIP VAL: 5,187  
\$/BBLPROD: 80,645 WI OIL VAL: 105,080 RI OIL VAL: 52,799  
WI PAYOUT: 5.3 GAS VAL: 66,330 GAS VAL: 33,328  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 741  
LAST YR GAS PROD: 10,941

8/8 VALUE: 262,730 WI TOTAL: 176,600 RI TOTAL: 86,130

REMARKS1: RECLASSED LS# 404610  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406800 - AITKENHEAD A #3259H FULL WI DECIMAL = .785949 #WELLS: 1  
RRC#, WELL#.....: 8971 - RRC DIST.: 10 FULL RI DECIMAL = .214051 DEPTH: 8445

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401653 EOR.....:  
ALT RRC#: 8971 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,860	10,418	0	75.87	.70	.70	.00	170542
---	----	-----	-----	8	2,695	9,887	0	75.87	.70	.70	.00	160703
00	HEMPHILL CO APPRAISA	1.000000	1,054,420	9	2,553	9,393	0	75.87	.70	.70	.00	152235
01	HEMPHILL COUNTY	1.000000	1,054,420	10	2,425	8,923	0	75.87	.70	.70	.00	144603
34	FT ELLIOTT CISD (HEM	1.000000	1,054,420	11	2,304	8,477	0	75.87	.70	.70	.00	137387
60	HEMPHILL CO HOSPITAL	1.000000	1,054,420	12	2,189	8,053	0	75.87	.70	.70	.00	130530
62	HEMPHILL CO UNDERGRO	1.000000	1,054,420	13	2,080	7,650	0	75.87	.70	.70	.00	124030
87	AMARILLO P&A OVERLAP	1.000000	1,054,420	14	1,976	7,268	0	75.87	.70	.70	.00	117829
				15	1,877	6,905	0	75.87	.70	.70	.00	111925
				16	1,783	6,560	0	75.87	.70	.70	.00	106320
				17	1,694	6,232	0	75.87	.70	.70	.00	101013
				18	1,609	5,920	0	75.87	.70	.70	.00	95945
				19	1,529	5,624	0	75.87	.70	.70	.00	91174
				20	1,453	5,343	0	75.87	.70	.70	.00	86642
				21	1,380	5,076	0	75.87	.70	.70	.00	82289
				22	1,311	4,822	0	75.87	.70	.70	.00	78175
				23	1,245	4,581	0	75.87	.70	.70	.00	74239

\*\*\* PARAMETERS \*\*\* 56,008 200,939 0 3,271,897

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: .77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				7	5732	0	176274	75003	101,271	36,499	18295
				8	5439	0	166142	75003	91,139	28,074	14865
108,000				9	5168	0	157403	75003	82,400	21,694	12140
				10	4909	0	149512	75003	74,509	16,767	9941
1				11	4664	0	142051	75003	67,048	12,895	8142
10.0				12	4430	0	134960	75003	59,957	9,856	6669
5.0				13	4209	0	128239	75003	53,236	7,480	5462
				14	3999	0	121828	75003	46,825	5,623	4474
				15	3799	0	115724	75003	40,721	4,180	3663
				16	3609	0	109929	75003	34,926	3,063	3001
				17	3429	0	104442	75003	29,439	2,208	2458

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.5 D B: 1.500 De/Dt: 13.0 / 5.0  
GAS: 47.0 D B: 1.500 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 15.45 EQUIP VAL: 3,114  
\$/BBLPROD: 0 WI OIL VAL: 679,938 RI OIL VAL: 336,932  
WI PAYOUT: 5.0 GAS VAL: 23,024 GAS VAL: 11,409  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,054,420 WI TOTAL: 706,080 RI TOTAL: 348,340

LAST YR OIL PROD: 5,692  
LAST YR GAS PROD: 17,889

REMARKS1: RECLASS FROM 269899  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406855 - AITKENHEAD #6020H FULL WI DECIMAL = .765271 #WELLS: 1  
RRC#, WELL#.....: 9133 - RRC DIST.: 10 FULL RI DECIMAL = .234729 DEPTH: 8374  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401686 EOR.....:  
ALT RRC#: 9133 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	963	1,990	0	75.87	2.07	2.07	.00	55954
---	-----	-----	-----	8	915	1,552	0	75.87	2.07	2.07	.00	53156
00	HEMPHILL CO APPRAISA	1.000000	198,400	9	869	1,211	0	75.87	2.07	2.07	.00	50498
01	HEMPHILL COUNTY	1.000000	198,400		=====	=====	=====					=====
34	FT ELLIOTT Cisd (HEM	1.000000	198,400		9,691	35,886	0					543,895
60	HEMPHILL CO HOSPITAL	1.000000	198,400									
62	HEMPHILL CO UNDERGRO	1.000000	198,400									
87	AMARILLO P&A OVERLAP	1.000000	198,400	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	14140	0	83566	58500	25,066	23,173	23799
2	10977	0	78152	55575	22,577	17,840	19187
3	8562	0	73573	52796	20,777	14,032	15571
4	6678	0	69583	50156	19,427	11,213	12695
5	5184	0	66055	50156	15,899	7,843	10389
6	4044	0	62943	50156	12,787	5,392	8534
7	3154	0	59108	50156	8,952	3,227	6909
8	2460	0	55616	50156	5,460	1,682	5604
9	1919	0	52417	50156	2,261	596	4554
	=====	=====	=====	=====	=====	=====	=====
	57118	0	601013	467807	133,206	84,998	107242

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500	3.7	28	
-----	-----	-----	-----
1	5.0 99	22.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,860  
LAST YR RI VAL: 86,170  
LAST YR 8/8 VAL: 173,030

LAST YR OIL PROD: 1,475  
LAST YR GAS PROD: 8,393

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407005 - YOUNG TRUST #604H FULL WI DECIMAL = .753751 #WELLS: 1  
RRC#, WELL#.....: 9282 - RRC DIST.: 10 FULL RI DECIMAL = .246249 DEPTH: 8379  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401827 EOR.....:  
ALT RRC#: 9282 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,305	31,377	0	75.87	.63	.63	.00	74629	
---	-----	-----	-----	8	1,214	28,239	0	75.87	.63	.63	.00	69425	
00	HEMPHILL CO APPRAISA	1.000000	584,080	9	1,136	25,415	0	75.87	.63	.63	.00	64965	
01	HEMPHILL COUNTY	1.000000	584,080	10	1,073	22,874	0	75.87	.63	.63	.00	61362	
34	FT ELLIOTT Cisd (HEM	1.000000	584,080	11	1,017	20,586	0	75.87	.63	.63	.00	58159	
60	HEMPHILL CO HOSPITAL	1.000000	584,080	12	966	18,528	0	75.87	.63	.63	.00	55243	
62	HEMPHILL CO UNDERGRO	1.000000	584,080	13	918	16,675	0	75.87	.63	.63	.00	52498	
87	AMARILLO P&A OVERLAP	1.000000	584,080	=====									=====
					20,127	442,051	0					1,113,052	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	28850	0	200142	67500	132,642	122,628	60710
2	25233	0	155706	64125	91,581	72,365	40716
3	22710	0	132410	60919	71,491	48,282	29848
4	20439	0	117123	57873	59,250	34,201	22761
5	18395	0	106040	57873	48,167	23,764	17765
6	16556	0	97533	57873	39,660	16,724	14086
7	14900	0	89529	57873	31,656	11,409	11146
8	13410	0	82835	57873	24,962	7,689	8890
9	12069	0	77034	57873	19,161	5,044	7128
10	10862	0	72224	57873	14,351	3,230	5760
11	9776	0	67935	57873	10,062	1,935	4671
12	8798	0	64041	57873	6,168	1,014	3796
13	7918	0	60416	57873	2,543	357	3088
	=====	=====	=====	=====	=====	=====	=====
	209916	0	1322968	771274	551,694	348,642	230365

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: .69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.33	EQUIP VAL: 5,072	WI OIL VAL: 293,323	RI OIL VAL: 193,813
-----	-----	-----	-----	\$/BBLPROD: 0			
67,500		183		WI PAYOUT: 4.0	GAS VAL: 55,319	GAS VAL: 36,552	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
1	15.0	1			=====	=====	=====
5.0	3	10.0	99	8/8 VALUE: 584,080	WI TOTAL: 353,710	RI TOTAL: 230,370	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.0 D B: 1.700 De/Dt: 31.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,660  
LAST YR RI VAL: 106,300  
LAST YR 8/8 VAL: 239,960

LAST YR OIL PROD: 4,074  
LAST YR GAS PROD: 26,811

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 74060 - JONES MARY #6 (GAS)

FULL WI DECIMAL = .774325

#WELLS: 1

RRC#, WELL#.....: 100146 - 6 RRC DIST.: 10

FULL RI DECIMAL = .225675

DEPTH: 9384

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311100

GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:		ALT G\$ RRC:		2	202	21,874	0	70.01	2.53	2.53	.00	10970
ALT JOB#:		UNIT.....:		3	192	20,780	0	71.31	2.52	2.52	.00	10614
ALT LSE#:		HCG.....:		4	182	19,741	0	72.62	2.52	2.52	.00	10269
ALT RRC#:		GRAPH.....:		5	173	18,754	0	73.99	2.51	2.51	.00	9940
				6	164	17,817	0	75.36	2.51	2.51	.00	9617
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	156	16,926	0	75.36	2.51	2.51	.00	9136
-----				8	148	16,079	0	75.36	2.51	2.51	.00	8680
00	HEMPHILL CO APPRAISA	1.000000	276,390	9	141	15,275	0	75.36	2.51	2.51	.00	8246
01	HEMPHILL COUNTY	1.000000	276,390	10	134	14,512	0	75.36	2.51	2.51	.00	7833
30	CANADIAN ISD (HEMPHI	1.000000	276,390	11	127	13,786	0	75.36	2.51	2.51	.00	7442
60	HEMPHILL CO HOSPITAL	1.000000	276,390	12	121	13,097	0	75.36	2.51	2.51	.00	7070
62	HEMPHILL CO UNDERGRO	1.000000	276,390	13	115	12,442	0	75.36	2.51	2.51	.00	6716
				14	109	11,820	0	75.36	2.51	2.51	.00	6380
				15	103	11,229	0	75.36	2.51	2.51	.00	6061
				16	98	10,667	0	75.36	2.51	2.51	.00	5758
				17	93	10,134	0	75.36	2.51	2.51	.00	5470
				18	89	9,627	0	75.36	2.51	2.51	.00	5197
				19	84	9,146	0	75.36	2.51	2.51	.00	4937
				20	80	8,688	0	75.36	2.51	2.51	.00	4690
				21	76	8,254	0	75.36	2.51	2.51	.00	4455
				22	72	7,841	0	75.36	2.51	2.51	.00	4233
				23	68	7,449	0	75.36	2.51	2.51	.00	4021
				24	65	7,077	0	75.36	2.51	2.51	.00	3820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.76	--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	1	45109	0	56445	18000	38,445	35,850	15407
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	2	42853	0	53823	17820	36,003	29,194	12888
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	3	40550	0	51164	17641	33,523	23,637	10747
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	4	38522	0	48791	17465	31,326	19,206	8989

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	34628	0	44245	17118	27,127	12,576	6272
-----	-----	-----	-----	7	32897	0	42033	17118	24,915	10,045	5227
18,000	.6	65		8	31252	0	39932	17118	22,814	7,998	4356
-----	-----	-----	-----	9	29690	0	37936	17118	20,818	6,346	3630
5.0 99	5.0 99			10	28205	0	36038	17118	18,920	5,016	3025
				11	26795	0	34237	17118	17,119	3,946	2521
				12	25455	0	32525	17118	15,407	3,089	2101
				13	24182	0	30898	17118	13,780	2,402	1750
				14	22973	0	29353	17118	12,235	1,854	1459
				15	21825	0	27886	17118	10,768	1,419	1215

ALT JAN 1 HYPERBOLIC FORECAST:				16	20733	0	26491	17118	9,373	1,074	1013
OIL:	M B:	De/Dt:	/	17	19697	0	25167	17118	8,049	802	844
GAS:	M B:	De/Dt:	/	18	18712	0	23909	17118	6,791	588	704
PRD:	M B:	De/Dt:	/	19	17776	0	22713	17118	5,595	421	586
				20	16887	0	21577	17118	4,459	292	488
PROD WELLS: 1	EQ SCH#: 31	VAL:	9,100	21	16043	0	20498	17118	3,380	192	408
SERV WELLS:	EQ SCH#:	VAL:		22	15241	0	19474	17118	2,356	117	340
INJ WELLS:	EQ SCH#:	VAL:		23	14479	0	18500	17118	1,382	59	282
COMPRESSRS:	HP:	VAL:		24	13755	0	17575	17118	457	17	235
OTHER EQ VALUE(RCNLD):				=====	=====	=====	=====	=====	=====	=====	=====
					634710	0	807601	413459	394,142	181,655	91984

LAST YR WI VAL:	332,150	\$/BBLRESV: 16.72	EQUIP VAL:	2,754			
LAST YR RI VAL:	146,200	\$/BBLPROD: 83,632	WI OIL VAL:	38,889	RI OIL VAL:	19,692	
LAST YR 8/8 VAL:	478,350	WI PAYOUT: 5.6	GAS VAL:	142,766	GAS VAL:	72,292	
		RI PAYOUT: 6.4	PRD VAL:	0	PRD VAL:	0	
						=====	
LAST YR OIL PROD:	509	8/8 VALUE:	276,390	WI TOTAL:	184,410	RI TOTAL:	91,980
LAST YR GAS PROD:	24,620						

REMARKS1: PREV OP TECOLOTE

REMARKS2: HEMPHILL DOUG

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/19/2024 MNRLKLUM

LEASE#, NAME.....: 6479 - ETHEREDGE GAS UNIT #7U FULL WI DECIMAL = .758557 #WELLS: 1  
RRC#, WELL#.....: 112005 - 7 U RRC DIST.: 10 FULL RI DECIMAL = .241443 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200 .2 11  
-----  
5.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 230  
LAST YR 8/8 VAL: 15,100

LAST YR OIL PROD: 89  
LAST YR GAS PROD: 4,912

REMARKS1:  
REMARKS2: HEMPHILL DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 76596 - NORRIS #8-29 (GAS) FULL WI DECIMAL = .764612 #WELLS: 1  
RRC#, WELL#.....: 112136 - 8 RRC DIST.: 10 FULL RI DECIMAL = .235388 DEPTH: 7945  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403818 - MILAM OCA 201 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 163489 - 201 RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 11150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,680		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/22/2024 MNRLKLUM

LEASE#, NAME.....: 403921 - NORRIS #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 169534 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8011  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 404015 - HOOVER LOUISE ETAL C #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 173739 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,680	1	0	4,959	0	68.73	2.62	2.62	.00	0
01	HEMPHILL COUNTY	1.000000	20,680	2	0	4,711	0	70.01	2.61	2.61	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	20,680									
60	HEMPHILL CO HOSPITAL	1.000000	20,680									
62	HEMPHILL CO UNDERGRO	1.000000	20,680									

\$/BBLRESV:	.00	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	947	GAS VAL:	5,568
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	20,680	WI TOTAL:	15,110	RI TOTAL:	5,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 14  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,630  
LAST YR RI VAL: 28,070  
LAST YR 8/8 VAL: 81,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,318

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404118 - MILOM OCA 401 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 178198 - 401 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404173 - RAMP ET AL #1023 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 181063 - 1023 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404458 - RAMP ET AL #2023 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 195574 - 2023 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8209  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 404476 - SHELL FEE #4053 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 195982 - 4053 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 9  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 405295 - RAMP WALKER 12 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 218470 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500 5  
-----  
19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 1,080  
LAST YR 8/8 VAL: 9,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,785

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405511 - RAMP WALKER 12 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 225367 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8242  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 405493 - RAMP WALKER 12 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227472 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8209  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405467 - WALKER #2011 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 228603 - 2011 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8236  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.96	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405573 - RAMP WALKER 12 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 231502 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8128  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		5
-----	-----	-----
	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,490  
LAST YR RI VAL: 8,440  
LAST YR 8/8 VAL: 21,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,822

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405575 - WALKER #3011 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 231511 - 3011 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8212  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 405625 - RAMP WALKER 12 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 233136 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,200 3  
13.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 930  
LAST YR 8/8 VAL: 9,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,089

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405763 - WALKER RANCH 10 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234035 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	14,300	1	166	1,660	0	68.73	.52	.52	.00	8557
01	HEMPHILL COUNTY	1.000000	14,300	2	151	1,411	0	70.01	.52	.52	.00	7929
30	CANADIAN ISD (HEMPHI	1.000000	14,300		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	14,300		317	3,071	0					16,486
62	HEMPHILL CO UNDERGRO	1.000000	14,300									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 4.14 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 985 RI OIL VAL: 4,842  
WI PAYOUT: .0 GAS VAL: 71 GAS VAL: 352  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 14,300 WI TOTAL: 9,110 RI TOTAL: 5,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300 5

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 10.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,300  
LAST YR RI VAL: 21,810  
LAST YR 8/8 VAL: 65,110

LAST YR OIL PROD: 162  
LAST YR GAS PROD: 1,604

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 405764 - WALKER #4011 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234525 - 4011 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.31	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405903 - SHREEVES 24 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234528 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8305  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405711 - WALKER #5011 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235347 - 5011 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 405901 - SHREEVES 24 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236250 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8349

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600 2  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 500  
LAST YR 8/8 VAL: 8,960

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 871

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405754 - RAMP WALKER 12 #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237492 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8340

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,900 4  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,960  
LAST YR RI VAL: 3,790  
LAST YR 8/8 VAL: 13,750

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 1,669

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405703 - RAMP ET AL #7023 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 237594 - 7023 RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405779 - RAMP ET AL #6023 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 238382 - 6023 RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405893 - SHREEVES 24 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242908 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407254 - WALKER RANCH 10 #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 292690 - 3H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8060  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	975	8,144	0	68.73	1.97	1.97	50259
				2	701	5,734	0	70.01	1.97	1.97	36808
				3	571	4,490	0	71.31	1.96	1.96	30539
				4	488	3,719	0	72.62	1.96	1.96	26579
				5	434	3,189	0	73.99	1.96	1.96	24084
				6	391	2,801	0	75.36	1.95	1.95	22099
				7	359	2,504	0	75.36	1.95	1.95	20291
				8	332	2,268	0	75.36	1.95	1.95	18765
00	HEMPHILL CO APPRAISA	1.000000	168,470	9	311	2,077	0	75.36	1.95	1.95	17578
01	HEMPHILL COUNTY	1.000000	168,470	10	293	1,914	0	75.36	1.95	1.95	16560
30	CANADIAN ISD (HEMPHI	1.000000	168,470	=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	168,470		4,855	36,840	0				263,562
62	HEMPHILL CO UNDERGRO	1.000000	168,470								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	12033	0	62292	20000	42,292	39,611
				2	8472	0	45280	19800	25,480	20,933
				3	6600	0	37139	19602	17,537	12,638
				4	5467	0	32046	19405	12,641	7,990
				5	4688	0	28772	19211	9,561	5,301
				6	4096	0	26195	19019	7,176	3,490
				7	3662	0	23953	19020	4,933	2,105
				8	3317	0	22082	19020	3,062	1,146
				9	3038	0	20616	19020	1,596	524
				10	2799	0	19359	19020	339	98
				=====	=====	=====	=====	=====	=====	=====
					54172	0	317734	193117	124,617	93,836

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.15	\$/BBLRESV: 21.38	EQUIP VAL: 5,452
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15	\$/BBLPROD: 0	WI OIL VAL: 77,837
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 15,998
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 168,470	WI TOTAL: 99,290
			RI TOTAL: 69,180

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.4 D B: 1.700 De/Dt: 35.0 / 5.0  
GAS: 28.0 D B: 1.200 De/Dt: 35.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 2,510  
LAST YR 8/8 VAL: 10,970

LAST YR OIL PROD: 1,884  
LAST YR GAS PROD: 15,373

REMARKS1: \*RECLASSED FROM RRC 07642\*\*  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404919 - ETHEREDGE GAS UNIT #5U FULL WI DECIMAL = .866452 #WELLS: 1  
RRC#, WELL#.....: 209101 - 5 U RRC DIST.: 10 FULL RI DECIMAL = .133548 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311105  
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406369 - ETHEREDGE B #6U FULL WI DECIMAL = .758558 #WELLS: 1  
RRC#, WELL#.....: 260064 - 6 U RRC DIST.: 10 FULL RI DECIMAL = .241442 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311105  
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	73,190	1	30	14,524	68.73	2.52	2.52	.00	1564
01	HEMPHILL COUNTY	1.000000	73,190	2	7	13,797	70.01	2.52	2.52	.00	372
30	CANADIAN ISD (HEMPHI	1.000000	73,190	3	0	13,107	71.31	2.51	2.51	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	73,190	4	0	12,452	72.62	2.51	2.51	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	73,190	5	0	11,829	73.99	2.50	2.50	.00	0
				6	0	11,238	75.36	2.50	2.50	.00	0
				7	0	10,676	75.36	2.50	2.50	.00	0
				8	0	10,142	75.36	2.50	2.50	.00	0
				=====	=====	=====					=====
					37	97,765					1,936
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	27764	0	29328	20000	9,328	8,698	8743
				2	26375	0	26747	19800	6,947	5,633	6994
				3	24957	0	24957	19602	5,355	3,776	5725
				4	23709	0	23709	19405	4,304	2,638	4770
				5	22434	0	22434	19211	3,223	1,718	3960
				6	21312	0	21312	19019	2,293	1,063	3300
				7	20247	0	20247	19020	1,227	495	2750
				8	19234	0	19234	19020	214	75	2291
				=====	=====	=====	=====	=====	=====	=====	=====
					186032	0	187968	155077	32,891	24,096	38533

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 8.84 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 248 RI OIL VAL: 397  
WI PAYOUT: .0 GAS VAL: 23,848 GAS VAL: 38,136  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		41	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .700 De/Dt: 74.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,040  
LAST YR RI VAL: 9,560  
LAST YR 8/8 VAL: 46,600

LAST YR OIL PROD: 173  
LAST YR GAS PROD: 12,115

REMARKS1: RECOMPLETION OF RRC #6548  
REMARKS2: FOR TY2012  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....:	404709 - ETHEREDGE GAS UNIT	FULL WI DECIMAL = .758558	#WELLS: 1
RRC#, WELL#.....:	7480 - RRC DIST...: 10	FULL RI DECIMAL = .241442	DEPTH: 11600

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

OIL FIELD#.....: 40311200

OIL FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	2	31	6,832	0	70.48	1.79	1.79	.00	1684
ALT JOB#:	UNIT.....:	3	28	6,354	0	71.80	1.78	1.78	.00	1544
ALT LSE#:	EOR.....:	4	25	5,909	0	73.13	1.78	1.78	.00	1415
ALT RRC#:	GRAPH.....:	5	22	5,495	0	74.49	1.78	1.78	.00	1298
		6	20	5,111	0	75.87	1.78	1.78	.00	1189

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	161	37,048	0	8,967

00	HEMPHILL CO APPRAISA	1.000000	34,840							
01	HEMPHILL COUNTY	1.000000	34,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

30	CANADIAN	ISD (HEMPHI	1.000000	34,840	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	HEMPHILL	CO HOSPITAL	1.000000	34,840	--	-----	-----	-----	-----	-----	-----	-----
62	HEMPHILL	CO UNDERGRO	1.000000	34,840	1	9976	0	11813	7900	3,913	3,618	3491
					2	9278	0	10962	7900	3,062	2,419	2793
					3	8580	0	10124	7900	2,224	1,502	2223
					4	7979	0	9394	7900	1,494	862	1779
					5	7421	0	8719	7900	819	404	1423
					6	6901	0	8090	7900	190	80	1139
						=====	=====	=====	=====	=====	=====	=====
						50135	0	59102	47400	11,702	8,885	12848

	\$/BBLRESV:	11.11	EQUIP VAL:	13,108	
	\$/BBLPROD:	17,737	WI OIL VAL:	1,348	RI OIL VAL: 1,949
	WI PAYOUT:	.0	GAS VAL:	7,537	GAS VAL: 10,899
*** PARAMETERS ***	RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL: 0

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	34,840	WI TOTAL:	21,990	RI TOTAL:	12,850
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YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,900	.1	21	
	10.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      18,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	63,730
LAST YR	RI VAL:	16,890
LAST YR	8/8 VAL:	80,620

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 8,082

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405052 - THORNE 75 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7600 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12025  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 40311200  
OIL FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000

35.0 1 35.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 92200 - HOWELL #1-72 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 49313 - 1 RRC DIST.: 10 FULL RI DECIMAL = .227865 DEPTH: 11310  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 75400 - NORRIS #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52903 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11258  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	71379	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 72700 - CLARK #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53015 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	12,191	0	68.73	2.60	2.60	.00
				2	0	11,825	0	70.01	2.60	2.60	.00
				3	0	11,470	0	71.31	2.59	2.59	.00
				4	0	11,126	0	72.62	2.59	2.59	.00
				5	0	10,792	0	73.99	2.58	2.58	.00
				6	0	10,468	0	75.36	2.58	2.58	.00
				7	0	10,154	0	75.36	2.58	2.58	.00
				8	0	9,850	0	75.36	2.58	2.58	.00
00	HEMPHILL CO APPRAISA	1.000000	128,350	9	0	9,554	0	75.36	2.58	2.58	.00
01	HEMPHILL COUNTY	1.000000	128,350	10	0	9,267	0	75.36	2.58	2.58	.00
30	CANADIAN ISD (HEMPHI	1.000000	128,350	11	0	8,989	0	75.36	2.58	2.58	.00
60	HEMPHILL CO HOSPITAL	1.000000	128,350	12	0	8,720	0	75.36	2.58	2.58	.00
62	HEMPHILL CO UNDERGRO	1.000000	128,350	13	0	8,458	0	75.36	2.58	2.58	.00
				14	0	8,204	0	75.36	2.58	2.58	.00
				15	0	7,958	0	75.36	2.58	2.58	.00
				16	0	7,719	0	75.36	2.58	2.58	.00
				17	0	7,488	0	75.36	2.58	2.58	.00
				18	0	7,263	0	75.36	2.58	2.58	.00
				19	0	7,045	0	75.36	2.58	2.58	.00
				20	0	6,834	0	75.36	2.58	2.58	.00
				21	0	6,629	0	75.36	2.58	2.58	.00
				22	0	6,430	0	75.36	2.58	2.58	.00
				23	0	6,237	0	75.36	2.58	2.58	.00
				24	0	6,050	0	75.36	2.58	2.58	.00
				25	0	5,868	0	75.36	2.58	2.58	.00
				26	0	5,692	0	75.36	2.58	2.58	.00
				27	0	5,522	0	75.36	2.58	2.58	.00
				28	0	5,356	0	75.36	2.58	2.58	.00

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
				1	23772	0	23772	9500	14,272	13,309
				2	23059	0	23059	9405	13,654	11,072
				3	22281	0	22281	9310	12,971	9,145
9,500		34		4	21613	0	21613	9217	12,396	7,600
				5	20884	0	20884	9125	11,759	6,269
		3.0 99		6	20257	0	20257	9034	11,223	5,203
				7	19649	0	19649	9035	10,614	4,279
				8	19060	0	19060	9035	10,025	3,514
				9	18488	0	18488	9035	9,453	2,882
				10	17934	0	17934	9035	8,899	2,359
				11	17396	0	17396	9035	8,361	1,927
				12	16874	0	16874	9035	7,839	1,571
				13	16367	0	16367	9035	7,332	1,278
				14	15876	0	15876	9035	6,841	1,037
				15	15400	0	15400	9035	6,365	839
				16	14938	0	14938	9035	5,903	676
				17	14490	0	14490	9035	5,455	544
				18	14055	0	14055	9035	5,020	435
				19	13634	0	13634	9035	4,599	347
				20	13225	0	13225	9035	4,190	275
				21	12828	0	12828	9035	3,793	216
				22	12443	0	12443	9035	3,408	169
				23	12070	0	12070	9035	3,035	131
				24	11708	0	11708	9035	2,673	100
				25	11356	0	11356	9035	2,321	76
				26	11016	0	11016	9035	1,981	56
				27	10685	0	10685	9035	1,650	41
				28	10365	0	10365	9035	1,330	28

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,070  
LAST YR RI VAL: 83,050  
LAST YR 8/8 VAL: 246,120

LAST YR OIL PROD: 13,303  
LAST YR GAS PROD: 451723

REMARKS1: PREV OP TECOLOTE  
REMARKS2: WI PAYOUT: 6.3  
MC1: RI PAYOUT: 6.8  
MC2:

8/8 VALUE: 128,350 WI TOTAL: 79,360 RI TOTAL: 48,990

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 127600 - HOBART FRED A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54174 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	9671	0	9671	9500	171	159
00	HEMPHILL CO APPRAISA	1.000000	18,050	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	18,050		9671	0	9671	9500	171	159
30	CANADIAN ISD (HEMPHI	1.000000	18,050							
60	HEMPHILL CO HOSPITAL	1.000000	18,050							
62	HEMPHILL CO UNDERGRO	1.000000	18,050							
					\$/BBLRESV: .00		EQUIP VAL: 14,871			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 159		GAS VAL: 3,020	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 18,050		WI TOTAL: 15,030		RI TOTAL: 3,020	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		13	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,650  
LAST YR RI VAL: 9,890  
LAST YR 8/8 VAL: 38,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,962

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 91600 - HOWELL #2-72 FULL WI DECIMAL = .756836 #WELLS: 1  
RRC#, WELL#.....: 54716 - 2072 RRC DIST.: 10 FULL RI DECIMAL = .243164 DEPTH: 13008  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:	2	101	11,856	0	70.01	2.03	2.03	.00	5386
ALT JOB#:			UNIT.....:	3	96	11,523	0	71.31	2.03	2.03	.00	5212
ALT LSE#:			HCG.....:	4	91	11,212	0	72.62	2.02	2.02	.00	5042
ALT RRC#:			GRAPH.....:	5	87	10,921	0	73.99	2.02	2.02	.00	4880
				6	82	10,649	0	75.36	2.02	2.02	.00	4722
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	78	10,393	0	75.36	2.02	2.02	.00	4486
---	-----	-----	-----	8	74	10,151	0	75.36	2.02	2.02	.00	4262
00	HEMPHILL CO APPRAISA	1.000000	93,680	9	70	9,924	0	75.36	2.02	2.02	.00	4049
01	HEMPHILL COUNTY	1.000000	93,680	10	67	9,708	0	75.36	2.02	2.02	.00	3846
30	CANADIAN ISD (HEMPHI	1.000000	93,680	11	64	9,504	0	75.36	2.02	2.02	.00	3654
60	HEMPHILL CO HOSPITAL	1.000000	93,680	12	60	9,310	0	75.36	2.02	2.02	.00	3471
62	HEMPHILL CO UNDERGRO	1.000000	93,680	13	57	9,124	0	75.36	2.02	2.02	.00	3297
				14	54	8,942	0	75.36	2.02	2.02	.00	3133
				15	52	8,763	0	75.36	2.02	2.02	.00	2976
				16	49	8,588	0	75.36	2.02	2.02	.00	2827
				17	47	8,416	0	75.36	2.02	2.02	.00	2686
				18	44	8,248	0	75.36	2.02	2.02	.00	2551
				19	42	8,083	0	75.36	2.02	2.02	.00	2424
				=====	=====	=====						=====
					1,322	187,530	0					74,470

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	18859	0	24425	15500	8,925	8,323	7350
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	18215	0	23601	15345	8,256	6,694	6230
YRS FLAT:	FMVF:	8/8 RES:		3	17704	0	22916	15191	7,725	5,446	5306
				4	17141	0	22183	15040	7,143	4,379	4505
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.22			5	16696	0	21576	14889	6,687	3,565	3844
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22			6	16280	0	21002	14741	6,261	2,903	3283
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	15889	0	20375	14741	5,634	2,271	2793
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	15519	0	19781	14741	5,040	1,767	2378
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	15172	0	19221	14741	4,480	1,366	2028
				10	14842	0	18688	14741	3,947	1,047	1729
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	14530	0	18184	14741	3,443	793	1476
-----	-----	-----	-----	12	14233	0	17704	14741	2,963	594	1260
15,500	.3			13	13949	0	17246	14741	2,505	437	1077
-----	-----	-----	-----	14	13671	0	16804	14741	2,063	312	921
5.0 99				15	13397	0	16373	14741	1,632	215	787
				16	13129	0	15956	14741	1,215	139	672
				17	12866	0	15552	14741	811	81	575
				18	12610	0	15161	14741	420	36	492
				19	12357	0	14781	14741	40	3	421

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 34.0 D B: 1.500 De/Dt: 3.0 / 2.0 \$/BBLRESV: 8.32 EQUIP VAL: 6,179  
PRD: M B: De/Dt: / \$/BBLPROD: 36,634 WI OIL VAL: 8,316 RI OIL VAL: 9,708  
WI PAYOUT: 6.3 GAS VAL: 32,055 GAS VAL: 37,419  
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,420  
LAST YR RI VAL: 59,730  
LAST YR 8/8 VAL: 139,150

LAST YR OIL PROD: 143  
LAST YR GAS PROD: 12,856

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 91000 - CHEEK #1-7 FULL WI DECIMAL = .757812 #WELLS: 1  
RRC#, WELL#.....: 55388 - 107 RRC DIST.: 10 FULL RI DECIMAL = .242188 DEPTH: 12850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 127900 - HOBART #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55508 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11485

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600 5  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,180  
LAST YR 8/8 VAL: 16,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,981

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 74500 - JONES MARY #1U FULL WI DECIMAL = .775500 #WELLS: 1  
RRC#, WELL#.....: 56370 - 1 U RRC DIST.: 10 FULL RI DECIMAL = .224500 DEPTH: 13024

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,480  
LAST YR RI VAL: 66,810  
LAST YR 8/8 VAL: 338,290

LAST YR OIL PROD: 104  
LAST YR GAS PROD: 16,409

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 73000 - CLARK #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 56820 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12851  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	213	28,339	0	68.73	2.60	2.60	10980
ALT FRZ.:	ALT G\$ RRC:	53015		2	202	26,922	0	70.01	2.60	2.60	10625
ALT JOB#:	UNIT.....:			3	192	25,575	0	71.31	2.59	2.59	10281
ALT LSE#:	HCG.....:			4	182	24,297	0	72.62	2.59	2.59	9946
ALT RRC#:	GRAPH.....:			5	173	23,082	0	73.99	2.58	2.58	9627
				6	164	21,928	0	75.36	2.58	2.58	9315
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	156	20,831	0	75.36	2.58	2.58	8850
				8	148	19,790	0	75.36	2.58	2.58	8407
00	HEMPHILL CO APPRAISA	1.000000	338,020	9	141	18,800	0	75.36	2.58	2.58	7987
01	HEMPHILL COUNTY	1.000000	338,020	10	134	17,860	0	75.36	2.58	2.58	7587
30	CANADIAN ISD (HEMPHI	1.000000	338,020	11	127	16,967	0	75.36	2.58	2.58	7208
60	HEMPHILL CO HOSPITAL	1.000000	338,020	12	121	16,119	0	75.36	2.58	2.58	6847
62	HEMPHILL CO UNDERGRO	1.000000	338,020	13	115	15,313	0	75.36	2.58	2.58	6505
				14	109	14,547	0	75.36	2.58	2.58	6180
				15	103	13,820	0	75.36	2.58	2.58	5871
				16	98	13,129	0	75.36	2.58	2.58	5577
				17	93	12,472	0	75.36	2.58	2.58	5298
				18	89	11,849	0	75.36	2.58	2.58	5033
				19	84	11,256	0	75.36	2.58	2.58	4782
				20	80	10,693	0	75.36	2.58	2.58	4543
				21	76	10,159	0	75.36	2.58	2.58	4315
				22	72	9,651	0	75.36	2.58	2.58	4100
				23	68	9,168	0	75.36	2.58	2.58	3895
				24	65	8,710	0	75.36	2.58	2.58	3700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.84	--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84	1	55261	0	66241	21500	44,741	41,721	20680
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	2	52498	0	63123	21285	41,838	33,925	17287
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	3	49681	0	59962	21072	38,890	27,421	14404
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	4	47197	0	57143	20861	36,282	22,246	12041

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	42431	0	51746	20445	31,301	14,511	8390
				7	40309	0	49159	20445	28,714	11,576	6992
21,500	.6	80		8	38294	0	46701	20445	26,256	9,204	5827
				9	36379	0	44366	20445	23,921	7,292	4855
5.0 99	5.0 99			10	34560	0	42147	20445	21,702	5,753	4046
				11	32832	0	40040	20445	19,595	4,516	3372
				12	31191	0	38038	20445	17,593	3,527	2810
				13	29631	0	36136	20445	15,691	2,734	2341
				14	28150	0	34330	20445	13,885	2,105	1951
				15	26742	0	32613	20445	12,168	1,604	1626

ALT JAN 1 HYPERBOLIC FORECAST:				16	25405	0	30982	20445	10,537	1,207	1355
OIL:	M B:	De/Dt:	/	17	24135	0	29433	20445	8,988	895	1129
GAS:	M B:	De/Dt:	/	18	22928	0	27961	20445	7,516	651	941
PRD:	M B:	De/Dt:	/	19	21782	0	26564	20445	6,119	461	784
				20	20693	0	25236	20445	4,791	314	654

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	21	19658	0	23973	20445	3,528	201	545
SERV WELLS:		EQ SCH#:		VAL:		22	18675	0	22775	20445	2,330	116	454
INJ WELLS:		EQ SCH#:		VAL:		23	17741	0	21636	20445	1,191	51	378
COMPRESSRS:	HP:			VAL:		24	16854	0	20554	20445	109	4	315

OTHER EQ VALUE(RCNLD):  
777691 0 945150 493825 451,325 209,970 123212

LAST YR WI VAL: 452,590 \$/BBLRESV: 16.51 EQUIP VAL: 4,842  
LAST YR RI VAL: 102,020 \$/BBLPROD: 82,671 WI OIL VAL: 37,202 RI OIL VAL: 21,830  
LAST YR 8/8 VAL: 554,610 WI PAYOUT: 5.6 GAS VAL: 172,768 GAS VAL: 101,382  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 291 8/8 VALUE: 338,020 WI TOTAL: 214,810 RI TOTAL: 123,210  
LAST YR GAS PROD: 29,278

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....	78100 - PRESCOTT #1U	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....	57766 - 1 U RRC DIST... 10	FULL RI DECIMAL = .250000	DEPTH: 13373

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
MMGL TXPH, LLC								
40311200								
HEMPHILL (GRANITE WASH.)								

ALT FRZ.:	ALT G\$ RRC:	2	25	17,499	0	70.01	1.72	1.72	.00	1344
ALT JOB#:	UNIT.....:	3	20	16,624	0	71.31	1.71	1.71	.00	1095
ALT LSE#:	HCG.....:	4	16	15,793	0	72.62	1.71	1.71	.00	892
ALT RRC#:	GRAPH.....:	5	13	15,004	0	73.99	1.71	1.71	.00	727

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	106	83,341	0	5,708
-----	-------------------	---------	-----------	-----	--------	---	-------

00	HEMPHILL CO APPRAISA	1.000000	52,100		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	52,100	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	52,100	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	52,100	1	23763	0	25413	20000	5,413	5,047	7934
62	HEMPHILL CO UNDERGRO	1.000000	52,100	2	22575	0	23919	19800	4,119	3,340	6550
				3	21322	0	22417	19602	2,815	1,985	5385
				4	20255	0	21147	19405	1,742	1,067	4456
				5	19243	0	19970	19211	759	404	3691
					=====	=====	=====	=====	=====	=====	=====
					107158	0	112866	98018	14,848	11,843	28018

\$/BBLRESV:	7.61	EQUIP VAL:	12,234		
\$/BBLPROD:	7,987	WI OIL VAL:	599	RI OIL VAL:	1,417
WI PAYOUT:	.0	GAS VAL:	11,244	GAS VAL:	26,599
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1	52	
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	35,850
LAST YR	RI VAL:	26,320
LAST YR	8/8 VAL:	62,170

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 19,100

REMARKS1: PREV OP TECOLOTE

REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 128200 - HOBART 67 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58065 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13285  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 73900 - JONES MARY #2 FULL WI DECIMAL = .775500 #WELLS: 1  
RRC#, WELL#.....: 58141 - 2 RRC DIST.: 10 FULL RI DECIMAL = .224500 DEPTH: 11150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 77800 - PETREE #2 FULL WI DECIMAL = .811500 #WELLS: 1  
RRC#, WELL#.....: 58142 - 2 RRC DIST.: 10 FULL RI DECIMAL = .188500 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 6400 - ETHEREDGE GAS UNIT #1U FULL WI DECIMAL = .758558 #WELLS: 1  
RRC#, WELL#.....: 58319 - 1 RRC DIST.: 10 FULL RI DECIMAL = .241442 DEPTH: 12745  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		
-----	-----	-----
	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,570  
LAST YR RI VAL: 28,580  
LAST YR 8/8 VAL: 71,150

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 1,638

REMARKS1:  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 76000 - NORRIS #1029 U FULL WI DECIMAL = .764612 #WELLS: 1  
RRC#, WELL#.....: 58980 - 1029 U RRC DIST.: 10 FULL RI DECIMAL = .235388 DEPTH: 12855  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	32	7,085	0	68.73	2.58	2.58	.00	1682
ALT JOB#:	UNIT.....:	2	25	6,730	0	70.01	2.58	2.58	.00	1370
ALT LSE#:	HCG.....:	3	20	6,394	0	71.31	2.57	2.57	.00	1117
ALT RRC#:	GRAPH.....:	4	16	6,074	0	72.62	2.57	2.57	.00	910
		5	13	5,770	0	73.99	2.56	2.56	.00	742
		6	10	5,482	0	75.36	2.56	2.56	.00	604
		7	8	5,208	0	75.36	2.56	2.56	.00	483
		8	6	4,947	0	75.36	2.56	2.56	.00	387

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	32	7,085	0	68.73	2.58	2.58	.00	1682
00	HEMPHILL CO APPRAISA	1.000000	44,900	2	25	6,730	0	70.01	2.58	2.58	.00	1370
01	HEMPHILL COUNTY	1.000000	44,900	3	20	6,394	0	71.31	2.57	2.57	.00	1117
30	CANADIAN ISD (HEMPHI	1.000000	44,900	4	16	6,074	0	72.62	2.57	2.57	.00	910
60	HEMPHILL CO HOSPITAL	1.000000	44,900	5	13	5,770	0	73.99	2.56	2.56	.00	742
62	HEMPHILL CO UNDERGRO	1.000000	44,900	6	10	5,482	0	75.36	2.56	2.56	.00	604
				7	8	5,208	0	75.36	2.56	2.56	.00	483
				8	6	4,947	0	75.36	2.56	2.56	.00	387

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	13977	0	15659	10500	5,159	4,811	4515
				2	13278	0	14648	10395	4,253	3,449	3706
				3	12565	0	13682	10291	3,391	2,391	3036
				4	11937	0	12847	10188	2,659	1,630	2500
				5	11296	0	12038	10086	1,952	1,040	2054
				6	10731	0	11335	9985	1,350	626	1697
				7	10194	0	10677	9985	692	279	1403
				8	9685	0	10072	9985	87	31	1161
				93663	0	100958	81415	19,543	14,257	20072	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 10.44	EQUIP VAL:	10,568
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 13,553	WI OIL VAL:	1,030
			WI PAYOUT: .0	GAS VAL:	13,227
			RI PAYOUT: 4.7	PRD VAL:	0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.82	8/8 VALUE:	44,900	WI TOTAL:	24,830	RI TOTAL:	20,070
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.1	20	
20.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 106,570  
LAST YR RI VAL: 54,930  
LAST YR 8/8 VAL: 161,500

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 9,561

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 90100 - YOUNG #4-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59079 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11027  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	62	14,170	0	68.73	1.83	1.83	.00	3196
ALT RRC#:	GRAPH.....:	2	59	13,461	0	70.01	1.83	1.83	.00	3098
		3	55	12,788	0	71.31	1.83	1.83	.00	2942
		=====	=====	=====						=====
			176	40,419	0					9,236

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	35,920	--							
01	HEMPHILL COUNTY	1.000000	35,920	1	19448	0	22644	20000	2,644	2,466	7069
30	CANADIAN ISD (HEMPHI	1.000000	35,920	2	18476	0	21574	19800	1,774	1,438	5909
60	HEMPHILL CO HOSPITAL	1.000000	35,920	3	17552	0	20494	19602	892	629	4924
62	HEMPHILL CO UNDERGRO	1.000000	35,920		=====	=====	=====	=====	=====	=====	=====
					55476	0	64712	59402	5,310	4,533	17902

\$/BBLRESV:	4.90	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	647	RI OIL VAL:	2,555
WI PAYOUT:	.0	GAS VAL:	3,886	GAS VAL:	15,347
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	35,920	WI TOTAL:	18,020	RI TOTAL:	17,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		40	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 94,620  
LAST YR RI VAL: 34,660  
LAST YR 8/8 VAL: 129,280

LAST YR OIL PROD: 92  
LAST YR GAS PROD: 16,833

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 75200 - NORRIS #1-44 FULL WI DECIMAL = .765750 #WELLS: 1  
RRC#, WELL#.....: 60744 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234250 DEPTH: 12650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,900		3
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 1,006

REMARKS1: PREV OP TECOLOTE  
REMARKS2: 6  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 90500 - YOUNG #5-66 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61542 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11162

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 76350 - NORRIS #2-29 FULL WI DECIMAL = .764612 #WELLS: 1  
RRC#, WELL#.....: 61562 - 2029 RRC DIST.: 10 FULL RI DECIMAL = .235388 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 92000 - THORNE #3-73 FULL WI DECIMAL = .703125 #WELLS: 1  
RRC#, WELL#.....: 61665 - 3 RRC DIST.: 10 FULL RI DECIMAL = .296875 DEPTH: 12609  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500	.4	
-----	-----	-----
	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	14.0 D B:	.600 De/Dt:	7.0 / 5.0
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 540,520  
LAST YR RI VAL: 98,000  
LAST YR 8/8 VAL: 638,520

LAST YR OIL PROD: 165  
LAST YR GAS PROD: 5,415

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 92300 - HOWELL #3-72 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 61747 - 3 RRC DIST.: 10 FULL RI DECIMAL = .227865 DEPTH: 11125  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	0	29,044	0	68.73	2.49	2.49	.00	0
ALT JOB#:	UNIT.....:	2	0	28,172	0	70.01	2.49	2.49	.00	0
ALT LSE#:	HCG.....:	3	0	27,327	0	71.31	2.49	2.49	.00	0
ALT RRC#:	GRAPH.....:	4	0	26,507	0	72.62	2.48	2.48	.00	0
		5	0	25,712	0	73.99	2.48	2.48	.00	0
		6	0	24,941	0	75.36	2.47	2.47	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		23,467	0	75.36	2.47	2.47	.00	0
00	HEMPHILL CO APPRAISA	1.000000	325,970	9	0		22,763	0	75.36	2.47	2.47	.00	0
01	HEMPHILL COUNTY	1.000000	325,970	10	0		22,080	0	75.36	2.47	2.47	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	325,970	11	0		21,417	0	75.36	2.47	2.47	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	325,970	12	0		20,775	0	75.36	2.47	2.47	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	325,970	13	0		20,151	0	75.36	2.47	2.47	.00	0
				14	0		19,547	0	75.36	2.47	2.47	.00	0
				15	0		18,960	0	75.36	2.47	2.47	.00	0
				16	0		18,392	0	75.36	2.47	2.47	.00	0
				17	0		17,840	0	75.36	2.47	2.47	.00	0
				18	0		17,305	0	75.36	2.47	2.47	.00	0
				19	0		16,786	0	75.36	2.47	2.47	.00	0
				20	0		16,282	0	75.36	2.47	2.47	.00	0
				21	0		15,793	0	75.36	2.47	2.47	.00	0
				22	0		15,320	0	75.36	2.47	2.47	.00	0
				23	0		14,860	0	75.36	2.47	2.47	.00	0
				24	0		14,414	0	75.36	2.47	2.47	.00	0
*** PARAMETERS ***				25	0		13,982	0	75.36	2.47	2.47	.00	0
				26	0		13,562	0	75.36	2.47	2.47	.00	0
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	0		13,155	0	75.36	2.47	2.47	.00	0
YRS FLAT:	FMVF:	8/8 RES:		28	0		12,761	0	75.36	2.47	2.47	.00	0
				=====			0	555,507	0	=====			

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.72	0	555,507	0	0
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				OPERATING EXPENSES

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	55840	0	55840	16000	39,840	37,151	15434
				2	54165	0	54165	15840	38,325	31,077	13133
				3	52540	0	52540	15681	36,859	25,989	11174
16,000		81		4	50759	0	50759	15525	35,234	21,603	9470
				5	49237	0	49237	15369	33,868	18,057	8057
	3.0	99		6	47567	0	47567	15216	32,351	14,998	6828
				7	46140	0	46140	15216	30,924	12,467	5810
				8	44756	0	44756	15216	29,540	10,356	4944
				9	43413	0	43413	15216	28,197	8,596	4207
				10	42111	0	42111	15216	26,895	7,129	3579
				11	40847	0	40847	15216	25,631	5,908	3045
ALT JAN 1 HYPERBOLIC FORECAST:				12	39622	0	39622	15216	24,406	4,892	2591
OIL: D B: De/Dt: /				13	38433	0	38433	15216	23,217	4,046	2205
GAS: M B: De/Dt: /				14	37280	0	37280	15216	22,064	3,344	1876
PRD: M B: De/Dt: /				15	36162	0	36162	15216	20,946	2,760	1596
				16	35077	0	35077	15216	19,861	2,276	1358

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000	17	34025	0	34025	15216	18,809	1,874	1156
SERV WELLS:		EQ SCH#:	VAL:		18	33004	0	33004	15216	17,788	1,541	983
INJ WELLS:		EQ SCH#:	VAL:		19	32014	0	32014	15216	16,798	1,266	837
COMPRESSRS:	HP:		VAL:		20	31053	0	31053	15216	15,837	1,038	712
OTHER EQ VALUE(RCNLD):					21	30122	0	30122	15216	14,906	849	606
					22	29218	0	29218	15216	14,002	694	515
					23	28342	0	28342	15216	13,126	565	439
LAST YR WI VAL:		511,630			24	27491	0	27491	15216	12,275	460	373
LAST YR RI VAL:		180,630			25	26667	0	26667	15216	11,451	373	318
LAST YR 8/8 VAL:		692,260			26	25867	0	25867	15216	10,651	302	270
					27	25091	0	25091	15216	9,875	243	230
					28	24338	0	24338	15216	9,122	195	196
						=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD:		2				1061181	0	1061181	428383	632,798	220,049	101942
LAST YR GAS PROD:		30,917										

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: .00	EQUIP VAL: 3,983		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
MC1:	WI PAYOUT: 6.2	GAS VAL: 220,049	GAS VAL: 101,942	
MC2:	RI PAYOUT: 6.8	PRD VAL: 0	PRD VAL: 0	
	=====			
	8/8 VALUE: 325,970	WI TOTAL: 224,030	RI TOTAL: 101,940	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 79400 - SAVAGE BETTY B #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 62725 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:	2	0	9,759	0	70.01	2.59	2.59	.00	0	
ALT JOB#:			UNIT.....:	3	0	9,271	0	71.31	2.58	2.58	.00	0	
ALT LSE#:			HCG.....:	4	0	8,807	0	72.62	2.58	2.58	.00	0	
ALT RRC#:			GRAPH.....:	5	0	8,367	0	73.99	2.57	2.57	.00	0	
				6	0	7,949	0	75.36	2.57	2.57	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,551	0	75.36	2.57	2.57	.00	0	
				8	0	7,174	0	75.36	2.57	2.57	.00	0	
00	HEMPHILL CO APPRAISA	1.000000	72,650	9	0	6,815	0	75.36	2.57	2.57	.00	0	
01	HEMPHILL COUNTY	1.000000	72,650	10	0	6,474	0	75.36	2.57	2.57	.00	0	
30	CANADIAN ISD (HEMPHI	1.000000	72,650	11	0	6,150	0	75.36	2.57	2.57	.00	0	
60	HEMPHILL CO HOSPITAL	1.000000	72,650	12	0	5,843	0	75.36	2.57	2.57	.00	0	
62	HEMPHILL CO UNDERGRO	1.000000	72,650	=====									=====
					0	94,433	0						0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	19955	0	19955	11500	8,455	7,884	6230
				2	18958	0	18958	11385	7,573	6,141	5192
				3	17940	0	17940	11271	6,669	4,702	4310
				4	17043	0	17043	11158	5,885	3,608	3591
				5	16128	0	16128	11046	5,082	2,709	2981
				6	15322	0	15322	10935	4,387	2,034	2484
*** PARAMETERS ***				7	14556	0	14556	10936	3,620	1,459	2070
				8	13828	0	13828	10936	2,892	1,014	1725
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	13137	0	13137	10936	2,201	671	1438
YRS FLAT:	FMVF:	8/8 RES:		10	12480	0	12480	10936	1,544	409	1198
				11	11856	0	11856	10936	920	212	998
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.83			12	11263	0	11263	10936	327	66	832
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				182466	0	182466	132911	49,555	30,909	33049
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 8,695				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 6.4		GAS VAL: 30,909		GAS VAL: 33,049		
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
11,500		29					=====		=====		
-----	-----	-----	-----		8/8 VALUE:	72,650	WI TOTAL: 39,600		RI TOTAL: 33,050		
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,540  
LAST YR RI VAL: 62,000  
LAST YR 8/8 VAL: 159,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,204

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 1600 - ARRINGTON #3-64 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 63734 - 3064 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12640  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 17

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 92400 - HOWELL #4-72 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 63984 - 4 RRC DIST.: 10 FULL RI DECIMAL = .227865 DEPTH: 11054  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 73200 - CLARK #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 64419 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	18,000	1	0	3,814	0	68.73	2.06	2.06	.00	0
01	HEMPHILL COUNTY	1.000000	18,000	2	0	3,623	0	70.01	2.05	2.05	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	18,000									
60	HEMPHILL CO HOSPITAL	1.000000	18,000									
62	HEMPHILL CO UNDERGRO	1.000000	18,000									

\$/BBLRESV:	.00	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	468	GAS VAL:	3,365
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	18,000	WI TOTAL:	14,630	RI TOTAL:	3,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,500 11  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,170  
LAST YR RI VAL: 3,690  
LAST YR 8/8 VAL: 18,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,933

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 76500 - NORRIS #3-29 FULL WI DECIMAL = .764612 #WELLS: 1  
RRC#, WELL#.....: 64949 - 3029 RRC DIST.: 10 FULL RI DECIMAL = .235388 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	70,530	1	32	12,398	68.73	2.64	2.64	.00	1682
01	HEMPHILL COUNTY	1.000000	70,530	2	25	11,778	70.01	2.63	2.63	.00	1370
30	CANADIAN ISD (HEMPHI	1.000000	70,530	3	20	11,189	71.31	2.63	2.63	.00	1117
60	HEMPHILL CO HOSPITAL	1.000000	70,530	4	16	10,629	72.62	2.63	2.63	.00	910
62	HEMPHILL CO UNDERGRO	1.000000	70,530	5	13	10,098	73.99	2.63	2.63	.00	742
				6	10	9,593	75.36	2.62	2.62	.00	604
				7	8	9,113	75.36	2.62	2.62	.00	483
				8	6	8,657	75.36	2.62	2.62	.00	387
				=====	=====	=====					=====
				130	83,455	0					7,295
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---
				1	25026	0	26708	18000	8,708	8,120	7700
				2	23685	0	25055	17820	7,235	5,866	6337
				3	22501	0	23618	17641	5,977	4,214	5240
				4	21376	0	22286	17465	4,821	2,956	4337
				5	20307	0	21049	17291	3,758	2,003	3593
				6	19218	0	19822	17118	2,704	1,254	2968
				7	18257	0	18740	17118	1,622	654	2462
				8	17344	0	17731	17118	613	215	2044
				=====	=====	=====	=====	=====	=====	=====	=====
				167714	0	175009	139571	35,438	25,282	34681	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 10.69 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 13,868 WI OIL VAL: 1,054 RI OIL VAL: 1,446  
WI PAYOUT: .0 GAS VAL: 24,228 GAS VAL: 33,235  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.1	35	
-----	-----	-----	-----
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,640  
LAST YR RI VAL: 63,210  
LAST YR 8/8 VAL: 146,850

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 14,568

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 79500 - SAVAGE BETTY A #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 64950 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9981	0	9981	9900	81	76	3116
00	HEMPHILL CO APPRAISA	1.000000	18,070	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,070		9981	0	9981	9900	81	76	3116
30	CANADIAN ISD (HEMPHI	1.000000	18,070								
60	HEMPHILL CO HOSPITAL	1.000000	18,070								
62	HEMPHILL CO UNDERGRO	1.000000	18,070								
				\$/BBLRESV:	.00	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	76	GAS VAL:		3,116	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	18,070	WI TOTAL:	14,950	RI TOTAL:		3,120	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900		17	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,850  
LAST YR RI VAL: 41,200  
LAST YR 8/8 VAL: 92,050

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 11,382

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 67950 - HOOVER #2L FULL WI DECIMAL = .744695 #WELLS: 1  
RRC#, WELL#.....: 65206 - 2 L RRC DIST.: 10 FULL RI DECIMAL = .255305 DEPTH: 11080  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 90550 - YOUNG #8-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 66364 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11040

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
  
20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 6470 - ETHEREDGE GAS UNIT #3 FULL WI DECIMAL = .758558 #WELLS: 1  
RRC#, WELL#.....: 68951 - 3 RRC DIST.: 10 FULL RI DECIMAL = .241442 DEPTH: 11303  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:	2	91	11,105	0	70.01	2.36	2.36	.00	4833
ALT JOB#:			UNIT.....:	3	84	10,550	0	71.31	2.35	2.35	.00	4544
ALT LSE#:			HCG.....:	4	79	10,022	0	72.62	2.35	2.35	.00	4352
ALT RRC#:			GRAPH.....:	5	72	9,521	0	73.99	2.35	2.35	.00	4041
				6	68	9,045	0	75.36	2.35	2.35	.00	3887
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	66	8,593	0	75.36	2.35	2.35	.00	3773
				8	60	8,163	0	75.36	2.35	2.35	.00	3430
00	HEMPHILL CO APPRAISA	1.000000	115,430	9	57	7,755	0	75.36	2.35	2.35	.00	3258
01	HEMPHILL COUNTY	1.000000	115,430	10	54	7,367	0	75.36	2.35	2.35	.00	3087
30	CANADIAN ISD (HEMPHI	1.000000	115,430	11	51	6,999	0	75.36	2.35	2.35	.00	2915
60	HEMPHILL CO HOSPITAL	1.000000	115,430	12	48	6,649	0	75.36	2.35	2.35	.00	2744
62	HEMPHILL CO UNDERGRO	1.000000	115,430	13	46	6,316	0	75.36	2.35	2.35	.00	2630
				14	44	6,000	0	75.36	2.35	2.35	.00	2515
				15	42	5,700	0	75.36	2.35	2.35	.00	2401
				16	40	5,415	0	75.36	2.35	2.35	.00	2287
				17	38	5,145	0	75.36	2.35	2.35	.00	2172
				18	36	4,887	0	75.36	2.35	2.35	.00	2058
				19	39	4,643	0	75.36	2.35	2.35	.00	2229
				=====	=====	=====						=====
					1,113	145,565	0					62,265

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	20927	0	26036	11000	15,036	14,021	7762
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				2	19881	0	24714	10890	13,824	11,209	6463
YRS FLAT: FMVF: 8/8 RES:				3	18807	0	23351	10781	12,570	8,864	5356
				4	17867	0	22219	10673	11,546	7,079	4471
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.58				5	16973	0	21014	10566	10,448	5,570	3709
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58				6	16125	0	20012	10460	9,552	4,428	3098
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				7	15318	0	19091	10460	8,631	3,479	2593
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	14552	0	17982	10460	7,522	2,637	2143
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	13825	0	17083	10460	6,623	2,019	1785
				10	13134	0	16221	10460	5,761	1,527	1487
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	12477	0	15392	10460	4,932	1,137	1237
				12	11853	0	14597	10460	4,137	829	1029
11,000 33				13	11260	0	13890	10460	3,430	598	860
				14	10697	0	13212	10460	2,752	417	718
5.0 99				15	10163	0	12564	10460	2,104	277	598
				16	9654	0	11941	10460	1,481	170	499
				17	9172	0	11344	10460	884	88	416
				18	8713	0	10771	10460	311	27	346
				19	8277	0	10506	10460	46	4	296
				=====	=====	=====	=====	=====	=====	=====	=====
					259675	0	321940	200350	121,590	64,380	44866

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 14.75 EQUIP VAL: 6,179  
\$ /BBLPROD: 0 WI OIL VAL: 12,451 RI OIL VAL: 8,677  
WI PAYOUT: 5.7 GAS VAL: 51,929 GAS VAL: 36,189  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	8/8 VALUE: 115,430	WI TOTAL: 70,560	RI TOTAL: 44,870
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 115,040  
LAST YR RI VAL: 67,190  
LAST YR 8/8 VAL: 182,230

LAST YR OIL PROD: 113  
LAST YR GAS PROD: 12,054

REMARKS1:  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 82700 - LITTLE #2-30 FULL WI DECIMAL = .768750 #WELLS: 1  
RRC#, WELL#.....: 69059 - 2030 RRC DIST.: 10 FULL RI DECIMAL = .231250 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 82800 - LITTLE #3-30 FULL WI DECIMAL = .768750 #WELLS: 1  
RRC#, WELL#.....: 69061 - 3030 RRC DIST.: 10 FULL RI DECIMAL = .231250 DEPTH: 10692  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 6460 - ETHEREDGE GAS UNIT #4 FULL WI DECIMAL = .758558 #WELLS: 1  
RRC#, WELL#.....: 69589 - 4 RRC DIST.: 10 FULL RI DECIMAL = .241442 DEPTH: 11300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 82830 - LITTLE #4-30 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 69843 - 4030 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10778  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	0	8,297	0	68.73	3.29	3.29	.00	0
ALT JOB#:	UNIT.....:	2	0	7,527	0	70.01	3.28	3.28	.00	0
ALT LSE#:	HCG.....:	3	0	6,918	0	71.31	3.28	3.28	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,420	0	72.62	3.27	3.27	.00	0
		5	0	6,009	0	73.99	3.27	3.27	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	0	75.36	3.26	3.26	.00	0
				7	0	0	75.36	3.26	3.26	.00	0
				8	0	0	75.36	3.26	3.26	.00	0
00	HEMPHILL CO APPRAISA	1.000000	90,370	9	0	0	75.36	3.26	3.26	.00	0
01	HEMPHILL COUNTY	1.000000	90,370	10	0	0	75.36	3.26	3.26	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	90,370	11	0	0	75.36	3.26	3.26	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	90,370	12	0	0	75.36	3.26	3.26	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	90,370	13	0	0	75.36	3.26	3.26	.00	0
				14	0	0	75.36	3.26	3.26	.00	0
				15	0	0	75.36	3.26	3.26	.00	0
				16	0	0	75.36	3.26	3.26	.00	0
				17	0	0	75.36	3.26	3.26	.00	0
				18	0	0	75.36	3.26	3.26	.00	0
				19	0	0	75.36	3.26	3.26	.00	0
				=====	=====	=====					=====
				0	92,944	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	20473	0	20473	7400	13,073	12,191	6391
YRS FLAT:	FMVF:	8/8 RES:		2	18516	0	18516	7326	11,190	9,074	5071
				3	17018	0	17018	7252	9,766	6,886	4088
				4	15745	0	15745	7180	8,565	5,251	3318
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.59			5	14737	0	14737	7108	7,629	4,067	2724
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.59			6	13836	0	13836	7036	6,800	3,152	2243
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	13093	0	13093	7037	6,056	2,441	1862
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	12438	0	12438	7037	5,401	1,893	1552
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	11817	0	11817	7037	4,780	1,457	1293
				10	11225	0	11225	7037	4,188	1,110	1078
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	10663	0	10663	7037	3,626	836	898
				12	10130	0	10130	7037	3,093	620	748
7,400				13	9624	0	9624	7037	2,587	451	624
				14	9142	0	9142	7037	2,105	319	520
				15	8685	0	8685	7037	1,648	217	433
				16	8249	0	8249	7037	1,212	139	361
				17	7836	0	7836	7037	799	80	301
				18	7445	0	7445	7037	408	35	251
				19	7073	0	7073	7037	36	3	209
				=====	=====	=====	=====	=====	=====	=====	=====
				227745	0	227745	134783	92,962	50,222	33965	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 24.0 D B: 1.600 De/Dt: 10.0 / 5.0 \$/BBLRESV: .00 EQUIP VAL: 6,179  
PRD: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.9 GAS VAL: 50,222 GAS VAL: 33,965  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,670  
LAST YR RI VAL: 27,650  
LAST YR 8/8 VAL: 68,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,716

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....:	88550 - PYEATT #2-19	FULL WI DECIMAL = .775781	#WELLS: 1
RRC#, WELL#.....:	70349 - 2019 RRC DIST...: 10	FULL RI DECIMAL = .224219	DEPTH: 10800

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	2	0	9,423	0	70.01	2.35	2.35	.00	0
ALT JOB#:	UNIT.....:	3	0	8,951	0	71.31	2.35	2.35	.00	0
ALT LSE#:	HCG.....:	4	0	8,504	0	72.62	2.35	2.35	.00	0
ALT RRC#:	GRAPH.....:	5	0	8,079	0	73.99	2.34	2.34	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,291	0	75.36	2.34	2.34	.00	0
00	HEMPHILL CO APPRAISA	1.000000	44.840	=====	0	59.842	0					0

30	CANADIAN ISD (HEMPHI	1.000000	44,840		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	44,840	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	44,840	--	-----	-----	-----	-----	-----	-----	-----
				1	18083	0	18083	13500	4,583	4,274	4895
				2	17179	0	17179	13365	3,814	3,093	4079
				3	16320	0	16320	13231	3,089	2,178	3399
				4	15504	0	15504	13098	2,406	1,475	2833
				5	14666	0	14666	12968	1,698	905	2351
				6	13933	0	13933	12838	1,095	508	1959
				7	13236	0	13236	12838	398	160	1633
					=====	=====	=====	=====	=====	=====	=====
					108921	0	108921	91838	17,083	12,593	21149

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:		=====	=====
			8/8 VALUE: 44.840	WI TOTAL: 23.690	RI TOTAL: 21.150

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		28	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 122,620  
LAST YR RI VAL: 42,520  
LAST YR 8/8 VAL: 165,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,876

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REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 1650 - ARRINGTON #4-64 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 70999 - 4064 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,500		1
-----	-----	-----
	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	37,280
LAST YR RI VAL:	24,440
LAST YR 8/8 VAL:	61,720

LAST YR OIL PROD:	
LAST YR GAS PROD:	277

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 73500 - CLARK #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 71851 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11070  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 57101  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	8,856	0	68.73	2.87	2.87	.00
				2	0	8,413	0	70.01	2.86	2.86	.00
				3	0	7,992	0	71.31	2.86	2.86	.00
				4	0	7,592	0	72.62	2.85	2.85	.00
				5	0	7,213	0	73.99	2.84	2.84	.00
				6	0	6,852	0	75.36	2.84	2.84	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,509	0	75.36	2.84	2.84	.00
				8	0	6,184	0	75.36	2.84	2.84	.00
00	HEMPHILL CO APPRAISA	1.000000	78,740	9	0	5,875	0	75.36	2.84	2.84	.00
01	HEMPHILL COUNTY	1.000000	78,740	10	0	5,581	0	75.36	2.84	2.84	.00
30	CANADIAN ISD (HEMPHI	1.000000	78,740	11	0	5,302	0	75.36	2.84	2.84	.00
60	HEMPHILL CO HOSPITAL	1.000000	78,740	12	0	5,037	0	75.36	2.84	2.84	.00
62	HEMPHILL CO UNDERGRO	1.000000	78,740	13	0	4,785	0	75.36	2.84	2.84	.00
				14	0	4,546	0	75.36	2.84	2.84	.00
				15	0	4,318	0	75.36	2.84	2.84	.00
				=====	=====	=====					=====
					0	95,055	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	19063	0	19063	9500	9,563	8,917
				2	18046	0	18046	9405	8,641	7,007
				3	17144	0	17144	9310	7,834	5,523
				4	16230	0	16230	9217	7,013	4,299
				5	15364	0	15364	9125	6,239	3,326
				6	14596	0	14596	9034	5,562	2,578
				7	13866	0	13866	9035	4,831	1,948
				8	13173	0	13173	9035	4,138	1,451
				9	12514	0	12514	9035	3,479	1,061
				10	11889	0	11889	9035	2,854	757
				11	11294	0	11294	9035	2,259	521
				12	10729	0	10729	9035	1,694	340
				13	10193	0	10193	9035	1,158	202
				14	9683	0	9683	9035	648	98
				15	9199	0	9199	9035	164	22
				=====	=====	=====	=====	=====	=====	=====
					202983	0	202983	136906	66,077	38,050

9,500 25 5.0 99  
\$ /BBLRESV: .00 EQUIP VAL: 7,511  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.1 GAS VAL: 38,050 GAS VAL: 33,177  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 78,740 WI TOTAL: 45,560 RI TOTAL: 33,180

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,620  
LAST YR RI VAL: 33,060  
LAST YR 8/8 VAL: 75,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,146

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 76560 - NORRIS #4-29 FULL WI DECIMAL = .760225 #WELLS: 1  
RRC#, WELL#.....: 72545 - 4029 RRC DIST.: 10 FULL RI DECIMAL = .239775 DEPTH: 11050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,270  
LAST YR RI VAL: 123,610  
LAST YR 8/8 VAL: 393,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,043

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 73950 - JONES MARY #3 FULL WI DECIMAL = .772848 #WELLS: 1  
RRC#, WELL#.....: 72546 - 3 RRC DIST.: 10 FULL RI DECIMAL = .227152 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 74000 - JONES MARY #4 FULL WI DECIMAL = .772848 #WELLS: 1  
RRC#, WELL#.....: 73120 - 4 RRC DIST.: 10 FULL RI DECIMAL = .227152 DEPTH: 11090

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----
	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 136,030  
LAST YR RI VAL: 73,380  
LAST YR 8/8 VAL: 209,410

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 75450 - NORRIS #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 73516 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11135  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	57101	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 76600 - NORRIS #4-44 FULL WI DECIMAL = .793037 #WELLS: 1  
RRC#, WELL#.....: 73952 - 4404 RRC DIST.: 10 FULL RI DECIMAL = .206963 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	16,670	1	0	2,081	0	68.73	2.81	2.81	.00	0
01	HEMPHILL COUNTY	1.000000	16,670	2	0	1,976	0	70.01	2.80	2.80	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	16,670									
60	HEMPHILL CO HOSPITAL	1.000000	16,670		0	4,057	0					0
62	HEMPHILL CO UNDERGRO	1.000000	16,670									

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 422 GAS VAL: 2,075  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,670 WI TOTAL: 14,590 RI TOTAL: 2,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
4,300 6  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,200  
LAST YR RI VAL: 6,600  
LAST YR 8/8 VAL: 25,800  
LAST YR OIL PROD: 1  
LAST YR GAS PROD: 2,245

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 77850 - PETREE #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 73953 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11170  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	71	14,170	0	68.73	2.59	2.59	.00	3965
ALT JOB#:	UNIT.....:	2	67	13,461	0	70.01	2.59	2.59	.00	3837
ALT LSE#:	HCG.....:	3	64	12,788	0	71.31	2.58	2.58	.00	3713
ALT RRC#:	GRAPH.....:	4	60	12,149	0	72.62	2.58	2.58	.00	3592
		5	57	11,541	0	73.99	2.57	2.57	.00	3476

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	HEMPHILL CO APPRAISA	1.000000	129,090	7	52	10,416	0	75.36	2.57	2.57	.00
01	HEMPHILL COUNTY	1.000000	129,090	8	49	9,895	0	75.36	2.57	2.57	.00
30	CANADIAN ISD (HEMPHI	1.000000	129,090	9	47	9,400	0	75.36	2.57	2.57	.00
60	HEMPHILL CO HOSPITAL	1.000000	129,090	10	44	8,930	0	75.36	2.57	2.57	.00
62	HEMPHILL CO UNDERGRO	1.000000	129,090	11	42	8,484	0	75.36	2.57	2.57	.00
				12	40	8,059	0	75.36	2.57	2.57	.00
				13	38	7,656	0	75.36	2.57	2.57	.00
				14	36	7,274	0	75.36	2.57	2.57	.00
				15	34	6,910	0	75.36	2.57	2.57	.00
				16	32	6,564	0	75.36	2.57	2.57	.00
				17	31	6,236	0	75.36	2.57	2.57	.00
				=====	=====	=====					=====
					818	164,897	0				49,506

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	29819	0	33784	15000	18,784	17,516
*** PARAMETERS ***				2	28328	0	32165	14850	17,315	14,040
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				3	26808	0	30521	14701	15,820	11,154
YRS FLAT: FMVF: 8/8 RES:				4	25467	0	29059	14554	14,505	8,893
				5	24100	0	27576	14409	13,167	7,020
				6	22895	0	26259	14264	11,995	5,561
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.83				7	21750	0	24946	14265	10,681	4,306
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83				8	20663	0	23699	14265	9,434	3,307
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				9	19630	0	22514	14265	8,249	2,515
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				10	18648	0	21388	14265	7,123	1,888
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				11	17716	0	20319	14265	6,054	1,395
				12	16830	0	19303	14265	5,038	1,010
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				13	15989	0	18338	14265	4,073	710
-----	-----	-----	-----	14	15189	0	17420	14265	3,155	478
15,000 .2 40				15	14430	0	16550	14265	2,285	301
-----	-----	-----	-----	16	13708	0	15722	14265	1,457	167
5.0 99 5.0 99				17	13023	0	14936	14265	671	67
				=====	=====	=====	=====	=====	=====	=====
					344993	0	394499	244693	149,806	80,328

				\$/BBLRESV: 15.18	EQUIP VAL:	6,812				
				\$/BBLPROD: 61,840	WI OIL VAL:	10,080	RI OIL VAL:	5,264		
ALT JAN 1 HYPERBOLIC FORECAST:				WI PAYOUT: 5.6	GAS VAL:	70,248	GAS VAL:	36,682		
OIL: D B: De/Dt: /				RI PAYOUT: 6.1	PRD VAL:	0	PRD VAL:	0		
GAS: M B: De/Dt: /					=====			=====		
PRD: M B: De/Dt: /				8/8 VALUE:	129,090	WI TOTAL:	87,140	RI TOTAL:	41,950	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,460  
LAST YR RI VAL: 18,430  
LAST YR 8/8 VAL: 89,890

LAST YR OIL PROD: 67  
LAST YR GAS PROD: 12,266

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 77860 - PETREE #4 FULL WI DECIMAL = .811500 #WELLS: 1  
RRC#, WELL#.....: 74791 - 4 RRC DIST.: 10 FULL RI DECIMAL = .188500 DEPTH: 11100

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 88480 - MAXWELL #1-18 FULL WI DECIMAL = .784375 #WELLS: 1  
RRC#, WELL#.....: 75707 - 1018 RRC DIST.: 10 FULL RI DECIMAL = .215625 DEPTH: 10800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 125550 - SHALLER FRANK #2L FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 77429 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10850  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 73510 - CLARK #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 78496 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11080  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	57101	1	170	17,358	0	68.73	2.87	2.87	.00	8763
ALT JOB#:	UNIT.....:		2	156	16,490	0	70.01	2.86	2.86	.00	8191
ALT LSE#:	HCG.....:		3	144	15,665	0	71.31	2.86	2.86	.00	7701
ALT RRC#:	GRAPH.....:		4	134	14,882	0	72.62	2.85	2.85	.00	7298
			5	127	14,138	0	73.99	2.84	2.84	.00	7048

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----	1	170	17,358	0	68.73	2.87	2.87	8763
00	HEMPHILL CO APPRAISA	1.000000	189,830	2	156	16,490	0	70.01	2.86	2.86	8191
01	HEMPHILL COUNTY	1.000000	189,830	3	144	15,665	0	71.31	2.86	2.86	7701
30	CANADIAN ISD (HEMPHI	1.000000	189,830	4	134	14,882	0	72.62	2.85	2.85	7298
60	HEMPHILL CO HOSPITAL	1.000000	189,830	5	127	14,138	0	73.99	2.84	2.84	7048
62	HEMPHILL CO UNDERGRO	1.000000	189,830	6	120	13,431	0	75.36	2.84	2.84	6782
				7	114	12,759	0	75.36	2.84	2.84	6443
				8	108	12,121	0	75.36	2.84	2.84	6104
				9	103	11,515	0	75.36	2.84	2.84	5822
				10	96	10,939	0	75.36	2.84	2.84	5426
				11	91	10,392	0	75.36	2.84	2.84	5143
				12	86	9,873	0	75.36	2.84	2.84	4861
				13	86	9,379	0	75.36	2.84	2.84	4861
				14	82	8,910	0	75.36	2.84	2.84	4635
				15	78	8,465	0	75.36	2.84	2.84	4409
				16	74	8,041	0	75.36	2.84	2.84	4182
				17	78	7,639	0	75.36	2.84	2.84	4409
				=====	=====	=====					=====
					1,847	201,997	0				102,078

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***										
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	37363	0	46126	21500	24,626	22,964
YRS FLAT:	FMVF:	8/8 RES:		2	35371	0	43562	21285	22,277	18,064
				3	33603	0	41304	21072	20,232	14,265
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13			4	31811	0	39109	20861	18,248	11,189
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13			5	30114	0	37162	20652	16,510	8,803
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	28609	0	35391	20445	14,946	6,929
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	27178	0	33621	20445	13,176	5,312
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	25819	0	31923	20445	11,478	4,024
				9	24528	0	30350	20445	9,905	3,019
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	23302	0	28728	20445	8,283	2,196
-----	-----	-----	-----	11	22137	0	27280	20445	6,835	1,576
21,500		49		12	21030	0	25891	20445	5,446	1,092
-----	-----	-----	-----	13	19978	0	24839	20445	4,394	766
				14	18980	0	23615	20445	3,170	480
				15	18031	0	22440	20445	1,995	263
				16	17129	0	21311	20445	866	99
	5.0 99			17	16273	0	20682	20445	237	23
				=====	=====	=====	=====	=====	=====	=====
					431256	0	533334	350710	182,624	101,064

ALT JAN 1 HYPERBOLIC FORECAST:				\$/BBLRESV: 13.96	EQUIP VAL: 6,812		
OIL: .5 D B: 1.500 De/Dt: 8.0 / 5.0				\$/BBLPROD: 0	WI OIL VAL: 19,343	RI OIL VAL: 15,685	
GAS: M B: De/Dt: /				WI PAYOUT: 5.4	GAS VAL: 81,721	GAS VAL: 66,265	
PRD: M B: De/Dt: /				RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 189,830	WI TOTAL: 107,880	RI TOTAL: 81,950	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,920  
LAST YR RI VAL: 35,090  
LAST YR 8/8 VAL: 126,010

LAST YR OIL PROD: 189  
LAST YR GAS PROD: 20,537

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 42200 - HOBART 49 #1 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 78598 - 1 RRC DIST.: 10 FULL RI DECIMAL = .270000 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 92450 - HOWELL #5-72 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 78918 - 5 RRC DIST.: 10 FULL RI DECIMAL = .227865 DEPTH: 11050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	142	16,494	0	68.73	2.56	2.56	.00	7536
ALT JOB#:	UNIT.....:	2	134	15,999	0	70.01	2.56	2.56	.00	7292
ALT LSE#:	HCG.....:	3	128	15,519	0	71.31	2.55	2.55	.00	7056
ALT RRC#:	GRAPH.....:	4	121	15,053	0	72.62	2.55	2.55	.00	6827
		5	115	14,602	0	73.99	2.54	2.54	.00	6608

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	109	14,163	0	75.36	2.54	2.54	.00	6393
				7	104	13,739	0	75.36	2.54	2.54	.00	6074
				8	99	13,326	0	75.36	2.54	2.54	.00	5770
00	HEMPHILL CO APPRAISA	1.000000	202,290	9	94	12,927	0	75.36	2.54	2.54	.00	5481
01	HEMPHILL COUNTY	1.000000	202,290	10	89	12,539	0	75.36	2.54	2.54	.00	5207
30	CANADIAN ISD (HEMPHI	1.000000	202,290	11	85	12,163	0	75.36	2.54	2.54	.00	4947
60	HEMPHILL CO HOSPITAL	1.000000	202,290	12	80	11,798	0	75.36	2.54	2.54	.00	4700
62	HEMPHILL CO UNDERGRO	1.000000	202,290	13	76	11,444	0	75.36	2.54	2.54	.00	4465

				14	72	11,100	0	75.36	2.54	2.54	.00	4241
				15	69	10,767	0	75.36	2.54	2.54	.00	4029
				16	65	10,444	0	75.36	2.54	2.54	.00	3828
				17	62	10,131	0	75.36	2.54	2.54	.00	3636
				18	59	9,827	0	75.36	2.54	2.54	.00	3454
				19	56	9,532	0	75.36	2.54	2.54	.00	3282
				20	53	9,246	0	75.36	2.54	2.54	.00	3118
				21	50	8,969	0	75.36	2.54	2.54	.00	2962
				22	48	8,700	0	75.36	2.54	2.54	.00	2814
				23	45	8,439	0	75.36	2.54	2.54	.00	2673
				24	43	8,186	0	75.36	2.54	2.54	.00	2539
*** PARAMETERS ***				25	41	7,940	0	75.36	2.54	2.54	.00	2412
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	39	7,702	0	75.36	2.54	2.54	.00	2292
YRS FLAT:	FMVF:	8/8 RES:		27	37	7,471	0	75.36	2.54	2.54	.00	2177
				28	35	7,247	0	75.36	2.54	2.54	.00	2068

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.79	2,150	315,467	0	123,881
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	32603	0	40139	16000	24,139	22,509	11095
				2	31625	0	38917	15840	23,077	18,712	9436
				3	30556	0	37612	15681	21,931	15,463	7999
16,000	.4	46		4	29640	0	36467	15525	20,942	12,840	6804
				5	28638	0	35246	15369	19,877	10,597	5767
5.0 99	3.0 99			6	27779	0	34172	15216	18,956	8,789	4906
				7	26945	0	33019	15216	17,803	7,177	4158
				8	26137	0	31907	15216	16,691	5,851	3524
				9	25353	0	30834	15216	15,618	4,761	2988
				10	24592	0	29799	15216	14,583	3,865	2533
				11	23854	0	28801	15216	13,585	3,131	2148
				12	23139	0	27839	15216	12,623	2,531	1820

ALT JAN 1 HYPERBOLIC FORECAST:				13	22445	0	26910	15216	11,694	2,038	1544
OIL: M B: De/Dt: /				14	21771	0	26012	15216	10,796	1,636	1309
GAS: M B: De/Dt: /				15	21118	0	25147	15216	9,931	1,309	1110
PRD: M B: De/Dt: /				16	20485	0	24313	15216	9,097	1,043	941

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	19870	0	23506	15216	8,290	826	799
SERV WELLS: EQ SCH#: VAL:				18	19274	0	22728	15216	7,512	651	677
INJ WELLS: EQ SCH#: VAL:				19	18696	0	21978	15216	6,762	509	575
COMPRESSRS: HP: VAL:				20	18135	0	21253	15216	6,037	396	487
OTHER EQ VALUE(RCNLD):				21	17591	0	20553	15216	5,337	304	414
				22	17063	0	19877	15216	4,661	231	351
				23	16551	0	19224	15216	4,008	173	297
LAST YR WI VAL: 176,780				24	16055	0	18594	15216	3,378	127	252
LAST YR RI VAL: 72,650				25	15573	0	17985	15216	2,769	90	214
LAST YR 8/8 VAL: 249,430				26	15106	0	17398	15216	2,182	62	182
				27	14653	0	16830	15216	1,614	39	154
				28	14213	0	16281	15216	1,065	23	131
LAST YR OIL PROD: 169											
LAST YR GAS PROD: 16,805											

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 12.62	EQUIP VAL: 3,983			
REMARKS2:	\$/BBLPROD: 67,786	WI OIL VAL: 20,946	RI OIL VAL: 12,102		
MC1:	WI PAYOUT: 6.0	GAS VAL: 104,737	GAS VAL: 60,513		
MC2:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0		
	8/8 VALUE: 202,290	WI TOTAL: 129,670	RI TOTAL: 72,620		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 92510 - RISLEY #2-7 FULL WI DECIMAL = .756445 #WELLS: 1  
RRC#, WELL#.....: 79086 - 207 RRC DIST.: 10 FULL RI DECIMAL = .243555 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	57101	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 91010 - CHEEK #2-7 FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 79087 - 207 RRC DIST.: 10 FULL RI DECIMAL = .242187 DEPTH: 10967  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 92900 - THORNE #4, #5, #6-73 (GAS) FULL WI DECIMAL = .773438 #WELLS: 1  
RRC#, WELL#.....: 79088 - 4073 RRC DIST.: 10 FULL RI DECIMAL = .226562 DEPTH: 10920  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 75460 - NORRIS #5 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 79392 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11080  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	57101	1	0	4,605	0	68.73	2.87	2.87	.00	0
ALT JOB#:	UNIT.....:		2	0	4,374	0	70.01	2.86	2.86	.00	0
ALT LSE#:	HCG.....:		3	0	4,156	0	71.31	2.86	2.86	.00	0
ALT RRC#:	GRAPH.....:		4	0	3,948	0	72.62	2.85	2.85	.00	0
			5	0	3,750	0	73.99	2.84	2.84	.00	0
			6	0	3,563	0	75.36	2.84	2.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====					=====
---	-----	-----	-----		0	24,396	0				0

00	HEMPHILL CO APPRAISA	1.000000	29,430								
01	HEMPHILL COUNTY	1.000000	29,430								
30	CANADIAN ISD (HEMPHI	1.000000	29,430	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	29,430		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	29,430	--	-----	-----	-----	-----	-----	-----	-----

1	9912	0	9912	7700	2,212	2,063	3094
2	9384	0	9384	7623	1,761	1,428	2570
3	8915	0	8915	7546	1,369	965	2142
4	8439	0	8439	7471	968	593	1778
5	7989	0	7989	7397	592	315	1477
6	7590	0	7590	7323	267	124	1231
=====	=====	=====	=====	=====	=====	=====	=====
	52229	0	52229	45060	7,169	5,488	12292

\$/BBLRESV:	.00	EQUIP VAL:	11,652				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	5,488	GAS VAL:	12,292		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	29,430	WI TOTAL:	17,140	RI TOTAL:	12,290
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,700		13	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,140  
LAST YR 8/8 VAL: 16,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,988

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 92520 - RISLEY #3-7 FULL WI DECIMAL = .756445 #WELLS: 1  
RRC#, WELL#.....: 79396 - 307 RRC DIST.: 10 FULL RI DECIMAL = .243555 DEPTH: 11018  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLKLUM

LEASE#, NAME.....: 74050 - JONES MARY #5 FULL WI DECIMAL = .771325 #WELLS: 1  
RRC#, WELL#.....: 80143 - 5 RRC DIST.: 10 FULL RI DECIMAL = .228675 DEPTH: 11160  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	14,170	0	68.73	2.63	2.63	.00
				2	0	13,461	0	70.01	2.63	2.63	.00
				3	0	12,788	0	71.31	2.63	2.63	.00
				4	0	12,149	0	72.62	2.62	2.62	.00
				5	0	11,541	0	73.99	2.62	2.62	.00
				6	0	10,964	0	75.36	2.61	2.61	.00
				7	0	10,416	0	75.36	2.61	2.61	.00
				8	0	9,895	0	75.36	2.61	2.61	.00
00	HEMPHILL CO APPRAISA	1.000000	108,870	9	0	9,400	0	75.36	2.61	2.61	.00
01	HEMPHILL COUNTY	1.000000	108,870	10	0	8,930	0	75.36	2.61	2.61	.00
30	CANADIAN ISD (HEMPHI	1.000000	108,870	11	0	8,484	0	75.36	2.61	2.61	.00
60	HEMPHILL CO HOSPITAL	1.000000	108,870	12	0	8,059	0	75.36	2.61	2.61	.00
62	HEMPHILL CO UNDERGRO	1.000000	108,870	13	0	7,656	0	75.36	2.61	2.61	.00
				14	0	7,274	0	75.36	2.61	2.61	.00
				15	0	6,910	0	75.36	2.61	2.61	.00
				=====	=====	=====					=====
					0	152,097	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	28745	0	28745	14500	14,245	13,283
				2	27308	0	27308	14355	12,953	10,503
				3	25942	0	25942	14211	11,731	8,271
				4	24552	0	24552	14068	10,484	6,428
				5	23324	0	23324	13928	9,396	5,009
				6	22073	0	22073	13788	8,285	3,841
				7	20970	0	20970	13789	7,181	2,895
				8	19921	0	19921	13789	6,132	2,150
				9	18925	0	18925	13789	5,136	1,566
				10	17979	0	17979	13789	4,190	1,111
				11	17080	0	17080	13789	3,291	759
				12	16226	0	16226	13789	2,437	488
				13	15415	0	15415	13789	1,626	283
				14	14644	0	14644	13789	855	130
				15	13912	0	13912	13789	123	16
				=====	=====	=====	=====	=====	=====	=====
					307016	0	307016	208951	98,065	56,733

14,500 40 5.0 99 \$/BBLRESV: .00 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.7 GAS VAL: 56,733 GAS VAL: 44,627  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 108,870 WI TOTAL: 64,240 RI TOTAL: 44,630

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,110  
LAST YR RI VAL: 52,770  
LAST YR 8/8 VAL: 253,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,304

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 77880 - PETREE #5-22 FULL WI DECIMAL = .857500 #WELLS: 1  
RRC#, WELL#.....: 80513 - 2205 RRC DIST.: 10 FULL RI DECIMAL = .142500 DEPTH: 11099  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GR WA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 79520 - SAVAGE BETTY B #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 80952 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11016

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900 4  
-----  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,340  
LAST YR 8/8 VAL: 17,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,569

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 76620 - NORRIS #5-44 FULL WI DECIMAL = .765750 #WELLS: 1  
RRC#, WELL#.....: 81935 - 5 RRC DIST.: 10 FULL RI DECIMAL = .234250 DEPTH: 10980  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	13,177	0	68.73	2.56	2.56	.00	0
2	0	12,518	0	70.01	2.56	2.56	.00	0
3	0	11,892	0	71.31	2.55	2.55	.00	0
4	0	11,297	0	72.62	2.55	2.55	.00	0
5	0	10,732	0	73.99	2.54	2.54	.00	0
6	0	10,196	0	75.36	2.54	2.54	.00	0
7	0	9,686	0	75.36	2.54	2.54	.00	0
8	0	9,201	0	75.36	2.54	2.54	.00	0
9	0	8,741	0	75.36	2.54	2.54	.00	0
10	0	8,304	0	75.36	2.54	2.54	.00	0
11	0	7,889	0	75.36	2.54	2.54	.00	0
12	0	7,495	0	75.36	2.54	2.54	.00	0
13	0	7,120	0	75.36	2.54	2.54	.00	0

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0	128,248	0	0
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YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	25831	0	25831	14500	11,331	10,566	7401
2	24540	0	24540	14355	10,185	8,259	6168
3	23222	0	23222	14211	9,011	6,353	5120
4	22060	0	22060	14068	7,992	4,900	4266
5	20875	0	20875	13928	6,947	3,704	3541
6	19831	0	19831	13788	6,043	2,801	2951
7	18840	0	18840	13789	5,051	2,036	2459
8	17898	0	17898	13789	4,109	1,440	2049
9	17003	0	17003	13789	3,214	980	1708
10	16153	0	16153	13789	2,364	627	1423
11	15345	0	15345	13789	1,556	359	1186
12	14578	0	14578	13789	789	158	988
13	13849	0	13849	13789	60	10	824

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250025	0	250025	181373	68,652	42,193	40084
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 8,281
14,500	38	5.0 99		\$/BBLPROD: 0	WI OIL VAL: 0
				WI PAYOUT: 5.8	GAS VAL: 42,193
				RI PAYOUT: 5.7	PRD VAL: 0
					=====
				8/8 VALUE: 90,550	WI TOTAL: 50,470
					RI TOTAL: 40,080

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,090  
LAST YR RI VAL: 96,310  
LAST YR 8/8 VAL: 279,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,305

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 127950 - HOBART #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 84156 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	30	17,712	0	68.73	2.78	2.78	.00	1546
ALT JOB#:	UNIT.....:	2	21	16,826	0	70.01	2.78	2.78	.00	1103
ALT LSE#:	HCG.....:	3	14	15,985	0	71.31	2.77	2.77	.00	786
ALT RRC#:	GRAPH.....:	4	10	15,185	0	72.62	2.77	2.77	.00	560
		5	7	14,426	0	73.99	2.77	2.77	.00	400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	5	13,705	0	75.36	2.77	2.77	.00
				7	3	13,019	0	75.36	2.77	2.77	.00
				8	2	12,368	0	75.36	2.77	2.77	.00
00	HEMPHILL CO APPRAISA	1.000000	173,850	9	1	11,750	0	75.36	2.77	2.77	.00
01	HEMPHILL COUNTY	1.000000	173,850	10	1	11,162	0	75.36	2.77	2.77	.00
30	CANADIAN ISD (HEMPHI	1.000000	173,850	11	0	10,604	0	75.36	2.77	2.77	.00
60	HEMPHILL CO HOSPITAL	1.000000	173,850	12	0	10,074	0	75.36	2.77	2.77	.00
62	HEMPHILL CO UNDERGRO	1.000000	173,850	13	0	9,570	0	75.36	2.77	2.77	.00
				14	0	9,092	0	75.36	2.77	2.77	.00
				15	0	8,637	0	75.36	2.77	2.77	.00
				16	0	8,205	0	75.36	2.77	2.77	.00
				17	0	7,795	0	75.36	2.77	2.77	.00
				18	0	7,405	0	75.36	2.77	2.77	.00
				19	0	7,035	0	75.36	2.77	2.77	.00
				=====	=====	=====					=====
				94	220,555	0					5,337

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	36930	0	38476	15000	23,476	21,891	12011
YRS FLAT:	FMVF:	8/8 RES:		2	35083	0	36186	14850	21,336	17,301	9909
				3	33209	0	33995	14701	19,294	13,604	8167
				4	31549	0	32109	14554	17,555	10,763	6766
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.04			5	29971	0	30371	14409	15,962	8,510	5614
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04			6	28473	0	28758	14264	14,494	6,719	4663
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	27049	0	27248	14265	12,983	5,234	3875
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	25696	0	25836	14265	11,571	4,056	3224
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	24412	0	24510	14265	10,245	3,123	2683
				10	23191	0	23259	14265	8,994	2,384	2233
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	22032	0	22080	14265	7,815	1,801	1859
				12	20930	0	20963	14265	6,698	1,343	1548
15,000	.1	50		13	19883	0	19906	14265	5,641	984	1290
				14	18889	0	18905	14265	4,640	703	1075
30.0 99	5.0 99			15	17945	0	17956	14265	3,691	487	896
				16	17048	0	17056	14265	2,791	320	746
				17	16195	0	16201	14265	1,936	193	621
				18	15385	0	15389	14265	1,124	97	518
				19	14616	0	14619	14265	354	26	431
				=====	=====	=====	=====	=====	=====	=====	=====
				458486	0	463823	273223	190,600	99,539	68129	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 316,030  
LAST YR RI VAL: 67,240  
LAST YR 8/8 VAL: 383,270

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 19,063

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 88560 - PYEATT #3-19 FULL WI DECIMAL = .775781 #WELLS: 1  
RRC#, WELL#.....: 88792 - 3019 RRC DIST.: 10 FULL RI DECIMAL = .224219 DEPTH: 10850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 73530 - CLARK #6 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 92579 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11115  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	57101	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS DEVON  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 1530 - ARRINGTON RANCH #4-53 (GAS) FULL WI DECIMAL = .841592 #WELLS: 1  
RRC#, WELL#.....: 92598 - 4053 RRC DIST.: 10 FULL RI DECIMAL = .158408 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,781	0	68.73	2.00	2.00	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,781	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4681	0	4681	4500	181	169	825	
00				HEMPHILL CO APPRAISA	1.000000	15,870	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	15,870	4681	0	4681	4500	181
30				CANADIAN ISD (HEMPHI	1.000000	15,870					
60				HEMPHILL CO HOSPITAL	1.000000	15,870	\$/BBLRESV:	.00	EQUIP VAL:	14,871	
62				HEMPHILL CO UNDERGRO	1.000000	15,870	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	169	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	15,870	WI TOTAL:	15,040	RI TOTAL:	830		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,500 8  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,130  
LAST YR RI VAL: 5,700  
LAST YR 8/8 VAL: 25,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,299

REMARKS1: PREV OP TECOLOTE  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 76590 - NORRIS #6-29 (GAS) FULL WI DECIMAL = .764611 #WELLS: 1  
RRC#, WELL#.....: 94825 - 629 RRC DIST.: 10 FULL RI DECIMAL = .235389 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	9,623	0	68.73	2.63	2.63	.00
				2	0	9,238	0	70.01	2.62	2.62	.00
				3	0	8,868	0	71.31	2.62	2.62	.00
				4	0	8,513	0	72.62	2.61	2.61	.00
				5	0	8,173	0	73.99	2.61	2.61	.00
				6	0	7,846	0	75.36	2.60	2.60	.00
				7	0	7,532	0	75.36	2.60	2.60	.00
				8	0	7,231	0	75.36	2.60	2.60	.00
00	HEMPHILL CO APPRAISA	1.000000	77,500	9	0	6,941	0	75.36	2.60	2.60	.00
01	HEMPHILL COUNTY	1.000000	77,500	10	0	6,664	0	75.36	2.60	2.60	.00
30	CANADIAN ISD (HEMPHI	1.000000	77,500	11	0	6,397	0	75.36	2.60	2.60	.00
60	HEMPHILL CO HOSPITAL	1.000000	77,500	12	0	6,141	0	75.36	2.60	2.60	.00
62	HEMPHILL CO UNDERGRO	1.000000	77,500	13	0	5,896	0	75.36	2.60	2.60	.00
				14	0	5,660	0	75.36	2.60	2.60	.00
				15	0	5,433	0	75.36	2.60	2.60	.00
				16	0	5,216	0	75.36	2.60	2.60	.00
				=====	=====	=====					=====
					0	115,372	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	19351	0	19351	10500	8,851	8,254
				2	18506	0	18506	10395	8,111	6,577
				3	17766	0	17766	10291	7,475	5,271
				4	16990	0	16990	10188	6,802	4,171
				5	16311	0	16311	10086	6,225	3,319
				6	15598	0	15598	9985	5,613	2,602
				7	14974	0	14974	9985	4,989	2,011
				8	14375	0	14375	9985	4,390	1,539
				9	13800	0	13800	9985	3,815	1,163
				10	13248	0	13248	9985	3,263	865
				11	12719	0	12719	9985	2,734	630
				12	12210	0	12210	9985	2,225	446
				13	11721	0	11721	9985	1,736	303
				14	11253	0	11253	9985	1,268	192
				15	10802	0	10802	9985	817	108
				16	10370	0	10370	9985	385	44
				=====	=====	=====	=====	=====	=====	=====
					229994	0	229994	161295	68,699	37,495

\$/BBLRESV: .00 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.3 GAS VAL: 37,495 GAS VAL: 32,852  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / 8/8 VALUE: 77,500 WI TOTAL: 44,650 RI TOTAL: 32,850  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,510  
LAST YR RI VAL: 44,230  
LAST YR 8/8 VAL: 121,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,957

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 73550 - CLARK #7 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 95862 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11045

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	57101	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 75485 - NORRIS #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 96780 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11162

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----  
=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000

16.0 1  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 76670 - NORRIS #7-44 (GAS) FULL WI DECIMAL = .765750 #WELLS: 1  
RRC#, WELL#.....: 97115 - 7 RRC DIST.: 10 FULL RI DECIMAL = .234250 DEPTH: 10920  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 76595 - NORRIS #7-29 (GAS) FULL WI DECIMAL = .764612 #WELLS: 1  
RRC#, WELL#.....: 98040 - 7 RRC DIST.: 10 FULL RI DECIMAL = .235388 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:			2	25	7,403	0	70.01	2.59	2.59	.00	1370
ALT JOB#:	UNIT.....:			3	20	7,033	0	71.31	2.58	2.58	.00	1117
ALT LSE#:	HCG.....:			4	16	6,681	0	72.62	2.58	2.58	.00	910
ALT RRC#:	GRAPH.....:			5	13	6,347	0	73.99	2.57	2.57	.00	742
				6	10	6,030	0	75.36	2.57	2.57	.00	604
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8	5,728	0	75.36	2.57	2.57	.00	483
---	-----	-----	-----	8	6	5,442	0	75.36	2.57	2.57	.00	387
00	HEMPHILL CO APPRAISA	1.000000	59,570	9	5	5,170	0	75.36	2.57	2.57	.00	309
01	HEMPHILL COUNTY	1.000000	59,570	10	4	4,911	0	75.36	2.57	2.57	.00	247
30	CANADIAN ISD (HEMPHI	1.000000	59,570	11	3	4,665	0	75.36	2.57	2.57	.00	198
60	HEMPHILL CO HOSPITAL	1.000000	59,570									
62	HEMPHILL CO UNDERGRO	1.000000	59,570		142	67,203	0					8,049

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	15433	0	17115	9500	7,615	7,101	4935
				2	14661	0	16031	9405	6,626	5,373	4055
				3	13874	0	14991	9310	5,681	4,005	3326
				4	13181	0	14091	9217	4,874	2,988	2742
				5	12473	0	13215	9125	4,090	2,180	2255
				6	11849	0	12453	9034	3,419	1,585	1864
				7	11257	0	11740	9035	2,705	1,090	1543
*** PARAMETERS ***				8	10694	0	11081	9035	2,046	717	1277
				9	10159	0	10468	9035	1,433	437	1058
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	9651	0	9898	9035	863	229	878
YRS FLAT:	FMVF:	8/8 RES:		11	9169	0	9367	9035	332	77	728
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.83			132401	0	140450	100766	39,684	25,782	24661
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 13.71		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 19,447		WI OIL VAL:	1,478	RI OIL VAL:	1,413	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 7.0		GAS VAL:	24,304	GAS VAL:	23,248	
				RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	59,570	WI TOTAL:	34,910	RI TOTAL:	24,660	
9,500	.1	22								
-----	-----	-----	-----							
20.0	99	5.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,550  
LAST YR RI VAL: 45,410  
LAST YR 8/8 VAL: 122,960

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 7,878

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 79540 - SAVAGE BETTY A #7(GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 98559 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11083

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 77885 - PETREE #6 (GAS) FULL WI DECIMAL = .811500 #WELLS: 1  
RRC#, WELL#.....: 99524 - 6 RRC DIST.: 10 FULL RI DECIMAL = .188500 DEPTH: 12874  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	9,919	0	68.73	2.56	2.56	.00
ALT RRC#:	GRAPH.....:	2	0	9,423	0	70.01	2.56	2.56	.00
		3	0	8,951	0	71.31	2.55	2.55	.00
		4	0	8,504	0	72.62	2.55	2.55	.00
		5	0	8,079	0	73.99	2.54	2.54	.00
		6	0	7,675	0	75.36	2.54	2.54	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,291	0	75.36	2.54	2.54	.00	.00
---	-----	-----	-----	8	0	6,926	0	75.36	2.54	2.54	.00	.00
00	HEMPHILL CO APPRAISA	1.000000	66,610	9	0	6,580	0	75.36	2.54	2.54	.00	.00
01	HEMPHILL COUNTY	1.000000	66,610	10	0	6,251	0	75.36	2.54	2.54	.00	.00
30	CANADIAN ISD (HEMPHI	1.000000	66,610	11	0	5,938	0	75.36	2.54	2.54	.00	.00
60	HEMPHILL CO HOSPITAL	1.000000	66,610	12	0	5,641	0	75.36	2.54	2.54	.00	.00
62	HEMPHILL CO UNDERGRO	1.000000	66,610	13	0	5,359	0	75.36	2.54	2.54	.00	.00

=====	=====	=====	=====
0	96,537	0	0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	20606	0	20606	11500	9,106	8,491	4483
2	19576	0	19576	11385	8,191	6,642	3736
3	18524	0	18524	11271	7,253	5,114	3101
4	17598	0	17598	11158	6,440	3,948	2584
5	16653	0	16653	11046	5,607	2,989	2145
6	15820	0	15820	10935	4,885	2,265	1788
7	15029	0	15029	10936	4,093	1,650	1490
8	14278	0	14278	10936	3,342	1,172	1241
9	13564	0	13564	10936	2,628	801	1035
10	12886	0	12886	10936	1,950	517	862
11	12241	0	12241	10936	1,305	301	718
12	11629	0	11629	10936	693	139	599
13	11048	0	11048	10936	112	20	499
=====	=====	=====	=====	=====	=====	=====	=====
	199452	0	199452	143847	55,605	34,049	24281

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500 28  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,460  
LAST YR RI VAL: 35,270  
LAST YR 8/8 VAL: 174,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,582

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRNWAS  
MC1:  
MC2:

\$/BBLRESV: .00	EQUIP VAL: 8,281
\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 6.2	GAS VAL: 34,049 GAS VAL: 24,281
RI PAYOUT: 5.7	PRD VAL: 0 PRD VAL: 0
=====	=====
8/8 VALUE: 66,610	WI TOTAL: 42,330 RI TOTAL: 24,280

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 74070 - JONES MARY #7 (GAS) FULL WI DECIMAL = .773028 #WELLS: 1  
RRC#, WELL#.....: 100222 - 7 RRC DIST.: 10 FULL RI DECIMAL = .226972 DEPTH: 11092  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 82845 - LITTLE #6-30 (GAS) FULL WI DECIMAL = .760862 #WELLS: 1  
RRC#, WELL#.....: 100443 - 6030 RRC DIST.: 10 FULL RI DECIMAL = .239138 DEPTH: 10892  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRNWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 77895 - PETREE #7-22 (GAS) FULL WI DECIMAL = .811500 #WELLS: 1  
RRC#, WELL#.....: 100598 - 7 RRC DIST.: 10 FULL RI DECIMAL = .188500 DEPTH: 11077

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	30.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,110  
LAST YR RI VAL: 34,170  
LAST YR 8/8 VAL: 161,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,878

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRNWA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 128010 - HOBART #5 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 101073 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11125  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 88570 - PYEATT #4-19 FULL WI DECIMAL = .775781 #WELLS: 1  
RRC#, WELL#.....: 104892 - 4019 RRC DIST.: 10 FULL RI DECIMAL = .224219 DEPTH: 10900

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 1  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,770  
LAST YR RI VAL: 62,440  
LAST YR 8/8 VAL: 293,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 31

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 90580 - YOUNG #15-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 106232 - 15 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11160  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 6475 - ETHEREDGE GAS UNIT #6 FULL WI DECIMAL = .866452 #WELLS: 1  
RRC#, WELL#.....: 107019 - 6 L RRC DIST.: 10 FULL RI DECIMAL = .133548 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE: 72.92	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 6473 - ETHEREDGE GAS UNIT #5 FULL WI DECIMAL = .758558 #WELLS: 1  
RRC#, WELL#.....: 107212 - 5 L RRC DIST.: 10 FULL RI DECIMAL = .241442 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS LS # 404919  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 6477 - ETHEREDGE GAS UNIT #8 FULL WI DECIMAL = .758558 #WELLS: 1  
RRC#, WELL#.....: 110124 - 8 RRC DIST.: 10 FULL RI DECIMAL = .241442 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,900		5
-----	-----	-----
	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,520  
LAST YR 8/8 VAL: 16,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,959

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 6478 - ETHEREDGE GAS UNIT #7L FULL WI DECIMAL = .758558 #WELLS: 1  
RRC#, WELL#.....: 111024 - 7 L RRC DIST.: 10 FULL RI DECIMAL = .241442 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,580	1	9955	0	9955	8700	1,255	1,170	2968
01	HEMPHILL COUNTY	1.000000	20,580	2	8639	0	8639	8613	26	21	2259
30	CANADIAN ISD (HEMPHI	1.000000	20,580								
60	HEMPHILL CO HOSPITAL	1.000000	20,580		18594	0	18594	17313	1,281	1,191	5227
62	HEMPHILL CO UNDERGRO	1.000000	20,580								

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,191 GAS VAL: 5,227  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,580 WI TOTAL: 15,350 RI TOTAL: 5,230

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,700 10  
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,550  
LAST YR RI VAL: 17,940  
LAST YR 8/8 VAL: 49,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,080

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 5/21/2024 MNRLMASH				
LEASE#, NAME.....: 75490 - NORRIS #8 (GAS)				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 111119 - 8 RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11120			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 40311200											
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC: 53608				1	354	33,029	0	68.73	2.55	2.55	.00 18248
ALT JOB#: UNIT.....:				2	336	30,715	0	70.01	2.55	2.55	.00 17658
ALT LSE#: HCG.....:				3	319	28,872	0	71.31	2.54	2.54	.00 17087
ALT RRC#: GRAPH.....:				4	303	27,139	0	72.62	2.54	2.54	.00 16531
				5	288	25,511	0	73.99	2.53	2.53	.00 16000
				6	273	23,980	0	75.36	2.53	2.53	.00 15482
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	260	22,541	0	75.36	2.53	2.53	.00 14708
---				8	247	21,189	0	75.36	2.53	2.53	.00 13972
00 HEMPHILL CO APPRAISA 1.000000 458,530				9	234	19,917	0	75.36	2.53	2.53	.00 13274
01 HEMPHILL COUNTY 1.000000 458,530				10	223	18,722	0	75.36	2.53	2.53	.00 12610
30 CANADIAN ISD (HEMPHI 1.000000 458,530				11	211	17,599	0	75.36	2.53	2.53	.00 11979
60 HEMPHILL CO HOSPITAL 1.000000 458,530				12	201	16,543	0	75.36	2.53	2.53	.00 11380
62 HEMPHILL CO UNDERGRO 1.000000 458,530				13	191	15,550	0	75.36	2.53	2.53	.00 10811
				14	181	14,617	0	75.36	2.53	2.53	.00 10271
				15	172	13,740	0	75.36	2.53	2.53	.00 9757
				16	164	12,916	0	75.36	2.53	2.53	.00 9269
				17	155	12,141	0	75.36	2.53	2.53	.00 8806
				18	148	11,412	0	75.36	2.53	2.53	.00 8366
				19	140	10,728	0	75.36	2.53	2.53	.00 7947
				20	133	10,084	0	75.36	2.53	2.53	.00 7550
				21	126	9,479	0	75.36	2.53	2.53	.00 7172
				22	120	8,910	0	75.36	2.53	2.53	.00 6814
				23	114	8,375	0	75.36	2.53	2.53	.00 6473
				24	108	7,873	0	75.36	2.53	2.53	.00 6149
*** PARAMETERS ***				25	103	7,401	0	75.36	2.53	2.53	.00 5842
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	98	6,956	0	75.36	2.53	2.53	.00 5550
YRS FLAT: FMVF: 8/8 RES:				27	93	6,539	0	75.36	2.53	2.53	.00 5272
				28	88	6,147	0	75.36	2.53	2.53	.00 5009
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.78					5,383	448,625	0				299,987
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	63168	0	81416	16500	64,916	60,534	25418
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	58742	0	76400	16335	60,065	48,705	20923
-----				3	55001	0	72088	16171	55,917	39,427	17318
16,500 1.0 95				4	51701	0	68232	16010	52,222	32,019	14378
-----				5	48408	0	64408	15849	48,559	25,889	11905
5.0 99 8.0 1				6	45503	0	60985	15691	45,294	20,999	9888
6.0 99				7	42773	0	57481	15692	41,789	16,847	8176
				8	40207	0	54179	15692	38,487	13,492	6759
				9	37794	0	51068	15692	35,376	10,784	5589
				10	35527	0	48137	15692	32,445	8,601	4622
				11	33395	0	45374	15692	29,682	6,841	3821
ALT JAN 1 HYPERBOLIC FORECAST:				12	31391	0	42771	15692	27,079	5,427	3160
OIL: M B: De/Dt: /				13	29508	0	40319	15692	24,627	4,292	2613
GAS: M B: De/Dt: /				14	27737	0	38008	15692	22,316	3,383	2161
PRD: M B: De/Dt: /				15	26073	0	35830	15692	20,138	2,654	1786
				16	24509	0	33778	15692	18,086	2,072	1477
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	23038	0	31844	15692	16,152	1,609	1222
SERV WELLS: EQ SCH#: VAL:				18	21656	0	30022	15692	14,330	1,242	1011
INJ WELLS: EQ SCH#: VAL:				19	20357	0	28304	15692	12,612	951	836
COMPRESSRS: HP: VAL:				20	19135	0	26685	15692	10,993	721	692
OTHER EQ VALUE(RCNLD):				21	17987	0	25159	15692	9,467	540	572
				22	16908	0	23722	15692	8,030	397	473
				23	15893	0	22366	15692	6,674	287	391
LAST YR WI VAL: 475,080				24	14940	0	21089	15692	5,397	202	323
LAST YR RI VAL: 93,410				25	14043	0	19885	15692	4,193	137	268
LAST YR 8/8 VAL: 568,490				26	13201	0	18751	15692	3,059	87	221
				27	12409	0	17681	15692	1,989	49	183
				28	11664	0	16673	15692	981	21	151
LAST YR OIL PROD: 305				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 36,658					852668	0	1152655	441780	710,875	308,209	146337
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 19.87		EQUIP VAL: 3,983				
REMARKS2: HEMPHILL GRN WA					\$/BBLPROD: 6,952		WI OIL VAL: 80,214		RI OIL VAL: 38,085		
MC1:					WI PAYOUT: 5.7		GAS VAL: 227,995		GAS VAL: 108,252		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 458,530		WI TOTAL: 312,190		RI TOTAL: 146,340		



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 77898 - PETREE #9 (GAS) FULL WI DECIMAL = .811500 #WELLS: 1  
RRC#, WELL#.....: 112375 - 9 RRC DIST.: 10 FULL RI DECIMAL = .188500 DEPTH: 11093  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 76680 - NORRIS #8-44 (GAS) FULL WI DECIMAL = .765750 #WELLS: 1  
RRC#, WELL#.....: 112501 - 8 RRC DIST.: 10 FULL RI DECIMAL = .234250 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	71	14,170	0	68.73	2.59	2.59	.00 3737
ALT JOB#:	2	67	13,461	0	70.01	2.59	2.59	.00 3616
ALT LSE#:	3	64	12,788	0	71.31	2.58	2.58	.00 3499
ALT RRC#:	4	60	12,149	0	72.62	2.58	2.58	.00 3385
	5	57	11,541	0	73.99	2.57	2.57	.00 3276
	6	54	10,964	0	75.36	2.57	2.57	.00 3170
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	52	10,416	0	75.36	2.57	2.57	.00 3012
	8	49	9,895	0	75.36	2.57	2.57	.00 2861
00 HEMPHILL CO APPRAISA 1.000000 110,240	9	47	9,400	0	75.36	2.57	2.57	.00 2718
01 HEMPHILL COUNTY 1.000000 110,240	10	44	8,930	0	75.36	2.57	2.57	.00 2582
30 CANADIAN ISD (HEMPHI 1.000000 110,240	11	42	8,484	0	75.36	2.57	2.57	.00 2453
60 HEMPHILL CO HOSPITAL 1.000000 110,240	=====	=====	=====					=====
62 HEMPHILL CO UNDERGRO 1.000000 110,240		607	122,198	0				34,309

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	28103	0	31840	20000	11,840	11,041	9123
				2	26698	0	30314	19800	10,514	8,526	7619
				3	25265	0	28764	19602	9,162	6,460	6341
				4	24002	0	27387	19405	7,982	4,893	5296
				5	22714	0	25990	19211	6,779	3,614	4409
				6	21578	0	24748	19019	5,729	2,656	3683
				7	20499	0	23511	19020	4,491	1,811	3069
*** PARAMETERS ***				8	19474	0	22335	19020	3,315	1,162	2558
				9	18500	0	21218	19020	2,198	670	2131
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	17575	0	20157	19020	1,137	301	1776
YRS FLAT:	FMVF:	8/8 RES:		11	16697	0	19150	19020	130	30	1479

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.83	241105	0	275414	212137	63,277	41,164	47484
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 11.05		EQUIP VAL:	21,591			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 33,516		WI OIL VAL:	5,128	RI OIL VAL:	5,915	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 9.7		GAS VAL:	36,036	GAS VAL:	41,569	
		RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
20,000 .2 40		8/8 VALUE:	110,240	WI TOTAL:	62,760	RI TOTAL:	47,480	
5.0 99 5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 40 VAL: 21,840  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,300  
LAST YR RI VAL: 45,220  
LAST YR 8/8 VAL: 226,520

LAST YR OIL PROD: 138  
LAST YR GAS PROD: 15,077

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 92460 - HOWELL #7-72 (GAS) FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 112502 - 7 RRC DIST.: 10 FULL RI DECIMAL = .227865 DEPTH: 11350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.01	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 92530 - RISLEY #4-7 (GAS) FULL WI DECIMAL = .756446 #WELLS: 1  
RRC#, WELL#.....: 113218 - 407 RRC DIST.: 10 FULL RI DECIMAL = .243554 DEPTH: 11390  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 92455 - HOWELL #6-72 (GAS) FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 113219 - 6 RRC DIST.: 10 FULL RI DECIMAL = .227865 DEPTH: 11450  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 74080 - JONES MARY #8 FULL WI DECIMAL = .773184 #WELLS: 1  
RRC#, WELL#.....: 114109 - 8 RRC DIST.: 10 FULL RI DECIMAL = .226816 DEPTH: 11082  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,358	0	68.73	2.40	2.40	.00	0
ALT JOB#:	UNIT.....:	2	0	16,490	0	70.01	2.40	2.40	.00	0
ALT LSE#:	HCG.....:	3	0	15,665	0	71.31	2.39	2.39	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,882	0	72.62	2.39	2.39	.00	0
		5	0	14,138	0	73.99	2.38	2.38	.00	0
		6	0	13,431	0	75.36	2.38	2.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,759	0	75.36	2.38	2.38	.00	0
---	-----	-----	-----	8	0	12,121	0	75.36	2.38	2.38	.00	0
00	HEMPHILL CO APPRAISA	1.000000	125,070	9	0	11,515	0	75.36	2.38	2.38	.00	0
01	HEMPHILL COUNTY	1.000000	125,070	10	0	10,939	0	75.36	2.38	2.38	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	125,070	11	0	10,392	0	75.36	2.38	2.38	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	125,070	12	0	9,873	0	75.36	2.38	2.38	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	125,070	13	0	9,379	0	75.36	2.38	2.38	.00	0
				14	0	8,910	0	75.36	2.38	2.38	.00	0
				15	0	8,465	0	75.36	2.38	2.38	.00	0
				16	0	8,041	0	75.36	2.38	2.38	.00	0

=====

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	32210	0	32210	15500	16,710	15,582	8850
2	30600	0	30600	15345	15,255	12,370	7375
3	28949	0	28949	15191	13,758	9,701	6120
4	27501	0	27501	15040	12,461	7,640	5100
5	26017	0	26017	14889	11,128	5,933	4232
6	24716	0	24716	14741	9,975	4,625	3527
7	23480	0	23480	14741	8,739	3,523	2939
8	22306	0	22306	14741	7,565	2,652	2449
9	21191	0	21191	14741	6,450	1,966	2041
10	20131	0	20131	14741	5,390	1,429	1701
11	19125	0	19125	14741	4,384	1,011	1417
12	18168	0	18168	14741	3,427	687	1181
13	17260	0	17260	14741	2,519	439	984
14	16397	0	16397	14741	1,656	251	820
15	15577	0	15577	14741	836	110	684
16	14798	0	14798	14741	57	7	570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 49  
-----  
5.0 99

\$/BBLRESV:	.00	EQUIP VAL:	7,153
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	5.6	GAS VAL:	67,926
RI PAYOUT:	6.0	PRD VAL:	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	8/8 VALUE:	125,070	WI TOTAL:	75,080	RI TOTAL:	49,990
GAS:	M B:	De/Dt:	/						
PRD:	M B:	De/Dt:	/						

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,860  
LAST YR RI VAL: 94,080  
LAST YR 8/8 VAL: 279,940

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 17,768

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 79550 - SAVAGE BETTY C #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 114119 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11040  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	129	15,326	0	68.73	2.85	2.85	.00	6650
ALT JOB#:	UNIT.....:	2	112	14,712	0	70.01	2.84	2.84	.00	5881
ALT LSE#:	HCG.....:	3	99	14,124	0	71.31	2.84	2.84	.00	5295
ALT RRC#:	GRAPH.....:	4	90	13,559	0	72.62	2.84	2.84	.00	4902
		5	84	13,017	0	73.99	2.83	2.83	.00	4661
		6	73	12,496	0	75.36	2.83	2.83	.00	4126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	69	11,996	0	75.36	2.83	2.83	.00	3900
---	-----	-----	-----	8 <td>66<th>11,516</th><td>0<th>75.36</th><th>2.83</th><th>2.83</th><th>.00</th><th>3730</th></td></td>	66 <th>11,516</th> <td>0<th>75.36</th><th>2.83</th><th>2.83</th><th>.00</th><th>3730</th></td>	11,516	0 <th>75.36</th> <th>2.83</th> <th>2.83</th> <th>.00</th> <th>3730</th>	75.36	2.83	2.83	.00	3730
00	HEMPHILL CO APPRAISA	1.000000	194,260	9	60	11,056	0	75.36	2.83	2.83	.00	3391
01	HEMPHILL COUNTY	1.000000	194,260	10	57	10,613	0	75.36	2.83	2.83	.00	3222
30	CANADIAN ISD (HEMPHI	1.000000	194,260	11	54	10,189	0	75.36	2.83	2.83	.00	3052
60	HEMPHILL CO HOSPITAL	1.000000	194,260	12	49	9,781	0	75.36	2.83	2.83	.00	2769
62	HEMPHILL CO UNDERGRO	1.000000	194,260	13	47	9,390	0	75.36	2.83	2.83	.00	2656
				14	45	9,014	0	75.36	2.83	2.83	.00	2543
				15	43	8,654	0	75.36	2.83	2.83	.00	2430
				16	41	8,308	0	75.36	2.83	2.83	.00	2317
				17	39	7,975	0	75.36	2.83	2.83	.00	2204
				18	37	7,656	0	75.36	2.83	2.83	.00	2091
				19	35	7,350	0	75.36	2.83	2.83	.00	1978
				20	33	7,056	0	75.36	2.83	2.83	.00	1865
				21	31	6,774	0	75.36	2.83	2.83	.00	1752
				22	29	6,503	0	75.36	2.83	2.83	.00	1639
				23	28	6,243	0	75.36	2.83	2.83	.00	1583
				24	27	5,993	0	75.36	2.83	2.83	.00	1526

\*\*\* PARAMETERS \*\*\*

1,377	239,301	0	76,163
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MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	7	25463	0	29363	13789	15,574	6,279	4177
14,500		43		8	24444	0	28174	13789	14,385	5,043	3515
---	-----	-----	-----	9	23466	0	26857	13789	13,068	3,984	2939

4.0 99	10	22528	0	25750	13789	11,961	3,170	2472
	11	21627	0	24679	13789	10,890	2,510	2078
	12	20762	0	23531	13789	9,742	1,953	1739
	13	19931	0	22587	13789	8,798	1,533	1464
	14	19134	0	21677	13789	7,888	1,196	1233
	15	18368	0	20798	13789	7,009	924	1037
	16	17634	0	19951	13789	6,162	706	872
	17	16928	0	19132	13789	5,343	533	735
	18	16251	0	18342	13789	4,553	395	617
	19	15601	0	17579	13789	3,790	286	519
	20	14977	0	16842	13789	3,053	200	436
	21	14378	0	16130	13789	2,341	133	367
	22	13803	0	15442	13789	1,653	82	308
	23	13251	0	14834	13789	1,045	45	260
	24	12721	0	14247	13789	458	17	218

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.500	De/Dt: 14.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

508485	0	584648	333052	251,596	115,379	74039
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LAST YR WI VAL: 225,470	\$/BBLRESV: 14.55	EQUIP VAL: 4,842
LAST YR RI VAL: 118,350	\$/BBLPROD: 0	WI OIL VAL: 15,031
LAST YR 8/8 VAL: 343,820	WI PAYOUT: 5.8	GAS VAL: 100,348
	RI PAYOUT: 6.5	PRD VAL: 0

LAST YR OIL PROD: 164	8/8 VALUE: 194,260	WI TOTAL: 120,220	RI TOTAL: 74,040
LAST YR GAS PROD: 15,054			

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 128220 - HOBART 67 #3 (GAS) FULL WI DECIMAL = .785668 #WELLS: 1  
RRC#, WELL#.....: 114167 - 3 RRC DIST.: 10 FULL RI DECIMAL = .214332 DEPTH: 11280  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 19200 - BROWN JT ETAL B #14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 115298 - 14 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12128  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		6
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 24,720  
LAST YR RI VAL: 8,770  
LAST YR 8/8 VAL: 33,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,395

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 200280 - ARRINGTON RANCH #6-64 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 117352 - 6064 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11007  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 26

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/04/2024 MNRLKLUM

LEASE#, NAME.....: 92900 - THORNE #4, #5, #6-73 (GAS) FULL WI DECIMAL = .773438 #WELLS: 1  
RRC#, WELL#.....: 117630 - 5073 RRC DIST.: 10 FULL RI DECIMAL = .226562 DEPTH: 11410  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 8	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 92900 - THORNE #4, #5, #6-73 (GAS)

FULL WI DECIMAL = .773438

#WELLS: 1

RRC#, WELL#.....: 117944 - 6073

RRC DIST.: 10

FULL RI DECIMAL = .226562

DEPTH: 11518

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	213	14,524	0	68.73	2.43	2.43	.00	11323
				2	202	13,797	0	70.01	2.42	2.42	.00	10957
				3	192	13,107	0	71.31	2.42	2.42	.00	10602
				4	182	12,452	0	72.62	2.42	2.42	.00	10257
				5	173	11,829	0	73.99	2.42	2.42	.00	9928
				6	164	11,238	0	75.36	2.41	2.41	.00	9606
				7	156	10,676	0	75.36	2.41	2.41	.00	9126
				8	148	10,142	0	75.36	2.41	2.41	.00	8670
00	HEMPHILL CO APPRAISA	1.000000	169,710	9	141	9,635	0	75.36	2.41	2.41	.00	8236
01	HEMPHILL COUNTY	1.000000	169,710	10	134	9,153	0	75.36	2.41	2.41	.00	7824
30	CANADIAN ISD (HEMPHI	1.000000	169,710	11	127	8,696	0	75.36	2.41	2.41	.00	7433
60	HEMPHILL CO HOSPITAL	1.000000	169,710	12	121	8,261	0	75.36	2.41	2.41	.00	7061
62	HEMPHILL CO UNDERGRO	1.000000	169,710	13	115	7,848	0	75.36	2.41	2.41	.00	6708
				14	109	7,455	0	75.36	2.41	2.41	.00	6373
				15	103	7,082	0	75.36	2.41	2.41	.00	6054
				16	98	6,728	0	75.36	2.41	2.41	.00	5752
				17	93	6,392	0	75.36	2.41	2.41	.00	5464
				18	89	6,072	0	75.36	2.41	2.41	.00	5191
				19	84	5,769	0	75.36	2.41	2.41	.00	4931
					=====	=====	=====					=====
					2,644	180,856	0					151,496

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	27297	0	38620	16000	22,620	21,093	10596
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	25826	0	36783	15840	20,943	16,982	8852
YRS FLAT:	FMVF:	8/8 RES:		3	24534	0	35136	15681	19,455	13,717	7417
				4	23308	0	33565	15525	18,040	11,061	6216
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.65			5	22142	0	32070	15369	16,701	8,904	5210
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65			6	20948	0	30554	15216	15,338	7,110	4354
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	19901	0	29027	15216	13,811	5,568	3629
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	18906	0	27576	15216	12,360	4,332	3024
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	17960	0	26196	15216	10,980	3,347	2519
				10	17062	0	24886	15216	9,670	2,563	2099
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	16209	0	23642	15216	8,426	1,942	1750
				12	15399	0	22460	15216	7,244	1,452	1458
16,000	.6	41		13	14629	0	21337	15216	6,121	1,066	1215
				14	13897	0	20270	15216	5,054	766	1012
5.0 99	5.0 99			15	13203	0	19257	15216	4,041	532	843
				16	12542	0	18294	15216	3,078	353	703
				17	11915	0	17379	15216	2,163	215	586
				18	11320	0	16511	15216	1,295	112	488
				19	10754	0	15685	15216	469	36	407
					=====	=====	=====	=====	=====	=====	=====
					337752	0	489248	291439	197,809	101,151	62378

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

WI PAYOUT: 5.6

RI PAYOUT: 6.2

WI TOTAL: 107,330

RI TOTAL: 62,380

8/8 VALUE: 169,710

LAST YR WI VAL: 335,460

LAST YR RI VAL: 60,250

LAST YR 8/8 VAL: 395,710

LAST YR OIL PROD: 250

LAST YR GAS PROD: 20,954

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 200024 - ARRINGTON #7-64 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 120672 - 7064 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.08	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 200008 - YOUNG #1066 (GAS) FULL WI DECIMAL = .772339 #WELLS: 1  
RRC#, WELL#.....: 121096 - 1066 RRC DIST.: 10 FULL RI DECIMAL = .227661 DEPTH: 13300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.500	De/Dt: 34.0 / 5.0
GAS:	20.0 D	B: 1.500	De/Dt: 10.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 304,830  
LAST YR RI VAL: 99,600  
LAST YR 8/8 VAL: 404,430

LAST YR OIL PROD: 384  
LAST YR GAS PROD: 25,167

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 200124 - FLOWERS LOIS #4 FULL WI DECIMAL = .829683 #WELLS: 1  
RRC#, WELL#.....: 126507 - 4 RRC DIST.: 10 FULL RI DECIMAL = .170317 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	275	18,774	0	68.73	1.51	1.51	15682
				2	247	17,272	0	70.01	1.51	1.51	14376
				3	222	15,890	0	71.31	1.51	1.51	13179
				4	200	14,619	0	72.62	1.51	1.51	12079
				5	180	13,449	0	73.99	1.51	1.51	11076
				6	162	12,373	0	75.36	1.50	1.50	10153
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	146	11,383	0	75.36	1.50	1.50	9138
---	-----	-----	-----	8	131	10,473	0	75.36	1.50	1.50	8224
00	HEMPHILL CO APPRAISA	1.000000	145,920	9	118	9,635	0	75.36	1.50	1.50	7401
01	HEMPHILL COUNTY	1.000000	145,920	10	106	8,864	0	75.36	1.50	1.50	6661
30	CANADIAN ISD (HEMPHI	1.000000	145,920	11	95	8,155	0	75.36	1.50	1.50	5995
60	HEMPHILL CO HOSPITAL	1.000000	145,920	12	86	7,502	0	75.36	1.50	1.50	5396
62	HEMPHILL CO UNDERGRO	1.000000	145,920	13	77	6,902	0	75.36	1.50	1.50	4856
				14	69	6,350	0	75.36	1.50	1.50	4370
				=====	=====	=====					=====
					2,114	161,641	0				128,586

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	23520	0	39202	12000	27,202	25,365
				2	21639	0	36015	11880	24,135	19,570
				3	19908	0	33087	11761	21,326	15,037
				4	18315	0	30394	11643	18,751	11,497

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	16850	0	27926	11526	16,400	8,744
YRS FLAT:	FMVF:	8/8 RES:		6	15399	0	25552	11411	14,141	6,556
				7	14167	0	23305	11412	11,893	4,794
				8	13034	0	21258	11412	9,846	3,452
				9	11991	0	19392	11412	7,980	2,432
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.65			10	11032	0	17693	11412	6,281	1,665
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65			11	10149	0	16144	11412	4,732	1,091
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	9337	0	14733	11412	3,321	665
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	8590	0	13446	11412	2,034	354
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	7903	0	12273	11412	861	131
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		201834	0	330420	161517	168,903	101,353	36683
-----	-----	-----	-----								
12,000	.8	54			\$/BBLRESV: 22.50		EQUIP VAL:	7,886			
					\$/BBLPROD: 59,401		WI OIL VAL:	39,442	RI OIL VAL:	14,276	
	10.0 99	8.0 99			WI PAYOUT: 5.1		GAS VAL:	61,910	GAS VAL:	22,407	
					RI PAYOUT: 5.5		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	145,920	WI TOTAL:	109,240	RI TOTAL:	36,680	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,130  
LAST YR RI VAL: 70,180  
LAST YR 8/8 VAL: 378,310

LAST YR OIL PROD: 257  
LAST YR GAS PROD: 20,608

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 403457 - LITTLE #7-30 FULL WI DECIMAL = .771472 #WELLS: 1  
RRC#, WELL#.....: 137901 - 7030 RRC DIST.: 10 FULL RI DECIMAL = .228528 DEPTH: 12440  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	9.0 D B: 1.600	De/Dt: 14.0	/ 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,580  
LAST YR 8/8 VAL: 17,450

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 3,261

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLKLUM

LEASE#, NAME.....: 403485 - JONES MARY #9L FULL WI DECIMAL = .773184 #WELLS: 1  
RRC#, WELL#.....: 139783 - 9-L RRC DIST.: 10 FULL RI DECIMAL = .226816 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403486 - NORRIS #10-44 FULL WI DECIMAL = .736854 #WELLS: 1  
RRC#, WELL#.....: 140040 - 10 RRC DIST.: 10 FULL RI DECIMAL = .263146 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	26,540	1	25293	0	29446	27500	1,946	1,815
01	HEMPHILL COUNTY	1.000000	26,540		25293	0	29446	27500	1,946	1,815
30	CANADIAN ISD (HEMPHI	1.000000	26,540							
60	HEMPHILL CO HOSPITAL	1.000000	26,540							
62	HEMPHILL CO UNDERGRO	1.000000	26,540							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		38	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.600 De/Dt: 33.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,420  
LAST YR RI VAL: 84,690  
LAST YR 8/8 VAL: 250,110

LAST YR OIL PROD: 181  
LAST YR GAS PROD: 15,141

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403558 - BROWN JT ETAL D #12 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 146916 - 12 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10403  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9301	0	9301	8600	701	654	2903	
00	HEMPHILL CO APPRAISA	1.000000	18,430		=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,430		9301	0	9301	8600	701	654	2903	
30	CANADIAN ISD (HEMPHI	1.000000	18,430									
60	HEMPHILL CO HOSPITAL	1.000000	18,430									
62	HEMPHILL CO UNDERGRO	1.000000	18,430									
					\$/BBLRESV:	.00	EQUIP VAL:	14,871				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	654	GAS VAL:	2,903		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	18,430	WI TOTAL:	15,530	RI TOTAL:	2,900		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 11.0 D B: .400 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,390  
LAST YR RI VAL: 15,860  
LAST YR 8/8 VAL: 86,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,992

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403586 - YOUNG #1766 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 147572 - 17 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 53,190  
01 HEMPHILL COUNTY 1.000000 53,190  
30 CANADIAN ISD (HEMPHI 1.000000 53,190  
60 HEMPHILL CO HOSPITAL 1.000000 53,190  
62 HEMPHILL CO UNDERGRO 1.000000 53,190

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE  
1 107 8,923 0 68.73 2.11 2.11 .00 5516  
2 101 6,536 0 70.01 2.11 2.11 .00 5337  
3 96 5,274 0 71.31 2.10 2.10 .00 5165  
4 91 4,474 0 72.62 2.10 2.10 .00 4997  
5 87 3,915 0 73.99 2.09 2.09 .00 4836  
6 82 3,497 0 75.36 2.09 2.09 .00 4679  
7 78 3,173 0 75.36 2.09 2.09 .00 4445

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 14121 0 19637 9500 10,137 9,452 6131  
2 10343 0 15680 9405 6,275 5,089 4295  
3 8307 0 13472 9310 4,162 2,934 3237  
4 7047 0 12044 9217 2,827 1,732 2538  
5 6137 0 10973 9125 1,848 985 2029  
6 5482 0 10161 9034 1,127 522 1648  
7 4974 0 9419 9035 384 155 1339

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,500 .3  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 30.0 D B: 1.400 De/Dt: 32.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,110  
LAST YR RI VAL: 41,340  
LAST YR 8/8 VAL: 244,450

LAST YR OIL PROD: 122  
LAST YR GAS PROD: 13,825

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403614 - ARRINGTON RANCH #9-64 FULL WI DECIMAL = .749995 #WELLS: 1  
RRC#, WELL#.....: 148040 - 9064 RRC DIST.: 10 FULL RI DECIMAL = .250005 DEPTH: 11034  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	0	7,347	0	68.73	2.23	2.23	.00	0
ALT JOB#:	UNIT.....:	2	0	6,832	0	70.01	2.22	2.22	.00	0
ALT LSE#:	HCG.....:	3	0	6,354	0	71.31	2.22	2.22	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,909	0	72.62	2.21	2.21	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	26,442	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,640	1	12288	0	12288	9900	2,388	2,227	3836
01	HEMPHILL COUNTY	1.000000	28,640	2	11376	0	11376	9801	1,575	1,277	3115
30	CANADIAN ISD (HEMPHI	1.000000	28,640	3	10580	0	10580	9702	878	618	2542
60	HEMPHILL CO HOSPITAL	1.000000	28,640	4	9795	0	9795	9605	190	116	2064
62	HEMPHILL CO UNDERGRO	1.000000	28,640	=====	=====	=====	=====	=====	=====	=====	=====
				44039	0	44039	39008	5,031	4,238	11557	

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,238	GAS VAL:	11,557
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	28,640	WI TOTAL:	17,080	RI TOTAL:	11,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.43		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
9,900		21
7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,140  
LAST YR RI VAL: 24,840  
LAST YR 8/8 VAL: 62,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,630

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403631 - HOWELL #8-72 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 149920 - 8 RRC DIST.: 10 FULL RI DECIMAL = .227865 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: SEC 72 BLK A-2 H&GN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403632 - ARRINGTON RANCH #8-53 FULL WI DECIMAL = .842217 #WELLS: 1  
RRC#, WELL#.....: 151111 - 8053 RRC DIST.: 10 FULL RI DECIMAL = .157783 DEPTH: 10875  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 16

REMARKS1: PREV OP TECOLOTE  
REMARKS2: SEC 53 BLK A-2 H&GN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403642 - CHEEK #3-7 FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 152066 - 307 RRC DIST.: 10 FULL RI DECIMAL = .242187 DEPTH: 11030  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.02	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.02	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403663 - BROWN JT ETAL D #13 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 153881 - 13 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10780  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		3
-----	-----	-----
	40.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	14,870
LAST YR	RI VAL:	370
LAST YR	8/8 VAL:	15,240

LAST YR OIL PROD:	
LAST YR GAS PROD:	1,009

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 403683 - BROWN JT ETAL D #14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 155770 - 14 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,600		3	
-----	-----	-----	-----
	11.0	1	
	10.0	1	
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,190  
LAST YR RI VAL: 5,790  
LAST YR 8/8 VAL: 24,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 658

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 7/11/2024 MNRLMASH

```
LEASE#, NAME.....: 403746 - BROWN CHARLES E ETAL B #13R      FULL WI DECIMAL = .764971      #WELLS:      1
RRC#, WELL#.....: 158210 -      13R      RRC DIST.: 10      FULL RI DECIMAL = .235029      DEPTH: 10800
```

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	2	123	8,785	0	70.01	3.51	3.51	.00	6603
ALT JOB#:	UNIT.....:	3	110	8,170	0	71.31	3.51	3.51	.00	6053
ALT LSE#:	HCG.....:	4	99	7,598	0	72.62	3.50	3.50	.00	5548
ALT RRC#:	GRAPH.....:	5	89	7,066	0	73.99	3.49	3.49	.00	5087

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	72	6,112	0	75.36	3.49	3.49	.00	4197
---	-----	-----	-----	=====	=====	=====						=====
00	HEMPHILL CO APPRAISA	1.000000	84,150		710	53,750	0					39,355

30	CANADIAN ISD (HEMPHI	1.000000	84,150		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	84,150	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	84,150	--	-----	-----	-----	-----	-----	-----	-----
				1	25438	0	32641	20000	12,641	11,788	9393
				2	23590	0	30193	19800	10,393	8,427	7622
				3	21939	0	27992	19602	8,390	5,916	6197
				4	20345	0	25893	19405	6,488	3,977	5030
				5	18867	0	23954	19211	4,743	2,529	4082
				6	17546	0	22210	19019	3,191	1,479	3319
				7	16318	0	20515	19020	1,495	603	2689
					=====	=====	=====	=====	=====	=====	=====
					144043	0	183398	136057	47,341	34,719	38332

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:		=====	=====
			8/8 VALUE: 84.150	WI TOTAL: 45.820	RI TOTAL: 38.330

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.84
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.84
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.4	27	
-----	-----	-----	-----
	10.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      116,720
LAST YR  RI VAL:       23,770
LAST YR 8/8 VAL:     140,490

```

LAST YR OIL PROD: 200  
LAST YR GAS PROD: 10,491

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 403748 - CAMPBELL JW #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 158504 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12330  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	545	36,727	0	68.73	2.07	2.07	28093
				2	436	33,054	0	70.01	2.06	2.06	22893
				3	372	30,241	0	71.31	2.06	2.06	19895
				4	338	28,425	0	72.62	2.05	2.05	18437
				5	308	27,003	0	73.99	2.05	2.05	17095
				6	280	25,653	0	75.36	2.05	2.05	15844
				7	255	24,370	0	75.36	2.05	2.05	14418
				8	232	23,152	0	75.36	2.05	2.05	13120
00	HEMPHILL CO APPRAISA	1.000000	400,590	9	211	21,994	0	75.36	2.05	2.05	11940
01	HEMPHILL COUNTY	1.000000	400,590	10	192	20,894	0	75.36	2.05	2.05	10865
30	CANADIAN ISD (HEMPHI	1.000000	400,590	11	174	19,850	0	75.36	2.05	2.05	9887
60	HEMPHILL CO HOSPITAL	1.000000	400,590	12	159	18,857	0	75.36	2.05	2.05	8997
62	HEMPHILL CO UNDERGRO	1.000000	400,590	13	144	17,914	0	75.36	2.05	2.05	8188
				14	131	17,019	0	75.36	2.05	2.05	7451
				15	119	16,168	0	75.36	2.05	2.05	6780
				16	109	15,359	0	75.36	2.05	2.05	6170
				17	99	14,591	0	75.36	2.05	2.05	5614
				18	90	13,862	0	75.36	2.05	2.05	5109
				19	82	13,169	0	75.36	2.05	2.05	4649
				20	74	12,510	0	75.36	2.05	2.05	4231
				21	68	11,885	0	75.36	2.05	2.05	3850
				22	61	11,290	0	75.36	2.05	2.05	3503
				23	56	10,726	0	75.36	2.05	2.05	3188
				=====	=====	=====					=====
*** PARAMETERS ***					4,535	464,713	0				250,217

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	57019	0	85112	20000	65,112	60,717
				2	51069	0	73962	19800	54,162	43,918
				3	46722	0	66617	19602	47,015	33,151
				4	43703	0	62140	19405	42,735	26,202
				5	41518	0	58613	19211	39,402	21,007
				6	39442	0	55286	19019	36,267	16,814
				7	37470	0	51888	19020	32,868	13,251
				8	35597	0	48717	19020	29,697	10,411
				9	33817	0	45757	19020	26,737	8,150
				10	32126	0	42991	19020	23,971	6,355
				11	30520	0	40407	19020	21,387	4,930
				12	28994	0	37991	19020	18,971	3,803
				13	27544	0	35732	19020	16,712	2,913
				14	26167	0	33618	19020	14,598	2,212
				15	24859	0	31639	19020	12,619	1,663
				16	23616	0	29786	19020	10,766	1,234
				17	22435	0	28049	19020	9,029	899
				18	21313	0	26422	19020	7,402	642
				19	20247	0	24896	19020	5,876	442
				20	19235	0	23466	19020	4,446	291
				21	18273	0	22123	19020	3,103	177
				22	17360	0	20863	19020	1,843	91
				23	16492	0	19680	19020	660	29
				=====	=====	=====	=====	=====	=====	=====
					715538	0	965755	440377	525,378	259,302
OTHER EQ VALUE(RCNLD):										136201

				\$/BBLRESV: 19.76		EQUIP VAL: 5,084			
				\$/BBLPROD: 52,692		WI OIL VAL: 67,182		RI OIL VAL: 35,288	
LAST YR WI VAL:		567,210		WI PAYOUT: 5.4		GAS VAL: 192,119		GAS VAL: 100,913	
LAST YR RI VAL:		253,330		RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0	
LAST YR 8/8 VAL:		820,540				=====		=====	
				8/8 VALUE: 400,590		WI TOTAL: 264,390		RI TOTAL: 136,200	
LAST YR OIL PROD:		670							
LAST YR GAS PROD:		40,094							

REMARKS1: RECLASS FROM L-70000 #54711  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403747 - BROWN CHARLES E ETAL B #14 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 158596 - 14 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 403828 - BROWN JT ETAL D 223 #15 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 164569 - 15 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10650  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SEC 223 BLK C G&M SURVEY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 403865 - CHARLES E BROWN ETAL B #15 FULL WI DECIMAL = .764971 #WELLS: 1  
RRC#, WELL#.....: 166916 - 15 RRC DIST.: 10 FULL RI DECIMAL = .235029 DEPTH: 10650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18	6,112	0	75.36	3.12	3.12	.00	1072
---	-----	-----	-----	8	16	5,684	0	75.36	3.12	3.12	.00	965
00	HEMPHILL CO APPRAISA	1.000000	105,150	9	15	5,286	0	75.36	3.12	3.12	.00	868
01	HEMPHILL COUNTY	1.000000	105,150	10	13	4,916	0	75.36	3.12	3.12	.00	782
30	CANADIAN ISD (HEMPHI	1.000000	105,150	11	12	4,572	0	75.36	3.12	3.12	.00	703
60	HEMPHILL CO HOSPITAL	1.000000	105,150	12	10	4,252	0	75.36	3.12	3.12	.00	633
62	HEMPHILL CO UNDERGRO	1.000000	105,150	13	9	3,954	0	75.36	3.12	3.12	.00	570
				14	8	3,677	0	75.36	3.12	3.12	.00	513
				15	8	3,420	0	75.36	3.12	3.12	.00	461
				=====	=====	=====						=====
					270	89,511	0					15,548

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	22692	0	24532	8600	15,932	14,856	7059
				2	21103	0	22790	8514	14,276	11,576	5753
				3	19564	0	21110	8428	12,682	8,941	4674
*** PARAMETERS ***				4	18136	0	19553	8344	11,209	6,872	3798
				5	16867	0	18167	8261	9,906	5,281	3095
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	15686	0	16877	8179	8,698	4,032	2522
YRS FLAT:	FMVF:	8/8 RES:		7	14588	0	15660	8179	7,481	3,016	2052
				8	13567	0	14532	8179	6,353	2,227	1671
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.43			9	12617	0	13485	8179	5,306	1,617	1361
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43			10	11734	0	12516	8179	4,337	1,150	1107
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	10912	0	11615	8179	3,436	792	902
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	10149	0	10782	8179	2,603	522	734
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	9438	0	10008	8179	1,829	319	598
				14	8778	0	9291	8179	1,112	169	487
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	8163	0	8624	8179	445	59	396
				=====	=====	=====	=====	=====	=====	=====	=====
8,600	.1	27			213994	0	229542	123937	105,605	61,429	36209

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,600 .1 27  
10.0 99 7.0 99  
\$/BBLRESV: 20.22 EQUIP VAL: 7,511  
\$/BBLPROD: 54,750 WI OIL VAL: 4,161 RI OIL VAL: 2,453  
WI PAYOUT: 5.6 GAS VAL: 57,268 GAS VAL: 33,756  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 105,150 WI TOTAL: 68,940 RI TOTAL: 36,210

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,960  
LAST YR RI VAL: 24,280  
LAST YR 8/8 VAL: 128,240

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 6,642

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 403915 - BILLY JARVIS & SONS INC #7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 169961 - 7H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:	2	1,066	62,081	0	70.01	3.05	3.05	.00	55973
ALT JOB#:			UNIT.....:	3	917	53,692	0	71.31	3.05	3.05	.00	49043
ALT LSE#:			HCG.....:	4	812	47,783	0	72.62	3.05	3.05	.00	44226
ALT RRC#:			GRAPH.....:	5	732	43,004	0	73.99	3.04	3.04	.00	40621
				6	670	38,704	0	75.36	3.04	3.04	.00	37868
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	618	34,833	0	75.36	3.04	3.04	.00	34929
-----				8	576	31,350	0	75.36	3.04	3.04	.00	32556
00	HEMPHILL CO APPRAISA	1.000000	1,013,240	9	540	28,215	0	75.36	3.04	3.04	.00	30521
01	HEMPHILL COUNTY	1.000000	1,013,240	10	510	25,393	0	75.36	3.04	3.04	.00	28825
30	CANADIAN ISD (HEMPHI	1.000000	1,013,240	11	482	22,854	0	75.36	3.04	3.04	.00	27243
60	HEMPHILL CO HOSPITAL	1.000000	1,013,240	12	458	20,569	0	75.36	3.04	3.04	.00	25886
62	HEMPHILL CO UNDERGRO	1.000000	1,013,240	13	435	18,512	0	75.36	3.04	3.04	.00	24586
				14	413	16,660	0	75.36	3.04	3.04	.00	23343
				15	392	14,994	0	75.36	3.04	3.04	.00	22156
				16	372	13,495	0	75.36	3.04	3.04	.00	21025
				17	353	12,145	0	75.36	3.04	3.04	.00	19952
				18	335	10,931	0	75.36	3.04	3.04	.00	18934
				19	318	9,838	0	75.36	3.04	3.04	.00	17973
				=====	=====	=====						=====
					11,293	578,090	0					622,362

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	167620	0	234322	40000	194,322	181,205	73154
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	142011	0	197984	39600	158,384	128,429	54220
YRS FLAT:	FMVF:	8/8 RES:		3	122820	0	171863	39204	132,659	93,539	41286
				4	109304	0	153530	38811	114,719	70,338	32352
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.34			5	98051	0	138672	38423	100,249	53,448	25632
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.34			6	88246	0	126114	38039	88,075	40,833	20448
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	79421	0	114350	38040	76,310	30,764	16264
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	71479	0	104035	38040	65,995	23,135	12980
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	64331	0	94852	38040	56,812	17,318	10381
				10	57898	0	86723	38040	48,683	12,905	8325
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	52108	0	79351	38040	41,311	9,522	6682
-----	-----	-----	-----	12	46897	0	72783	38040	34,743	6,964	5376
40,000		220		13	42208	0	66794	38040	28,754	5,011	4328
-----	-----	-----	-----	14	37987	0	61330	38040	23,290	3,530	3486
	15.0 2			15	34188	0	56344	38040	18,304	2,413	2810
	12.0 1			16	30769	0	51794	38040	13,754	1,577	2266
	10.0 99			17	27692	0	47644	38040	9,604	957	1828
				18	24923	0	43857	38040	5,817	504	1476
				19	22431	0	40404	38040	2,364	178	1193
				=====	=====	=====	=====	=====	=====	=====	=====
					1320384	0	1942746	728597	1,214,149	682,570	324487

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: 1.500 De/Dt: 20.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,110,670  
LAST YR RI VAL: 346,350  
LAST YR 8/8 VAL: 2,457,020  
  
LAST YR OIL PROD: 1,211  
LAST YR GAS PROD: 69,213

REMARKS1: RECOMPLETE FROM VERT TO HORIZ  
REMARKS2: 10/2016  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 404297 - THORNE #7073 FULL WI DECIMAL = .773438 #WELLS: 1  
RRC#, WELL#.....: 187427 - 7073 RRC DIST.: 10 FULL RI DECIMAL = .226562 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404412 - RISLEY #507 FULL WI DECIMAL = .774063 #WELLS: 1  
RRC#, WELL#.....: 193203 - 507 RRC DIST.: 10 FULL RI DECIMAL = .225937 DEPTH: 12950  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.78	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404433 - ARRINGTON 10-64 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 194395 - 1064 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----
1		
20.0 1	14.0 1	
	12.0 1	
	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404497 - MILOM OCA #201 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 194874 - 201 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 203	22,317	0	68.73	3.44	3.44	.00	10464
ALT JOB#:	2 186	21,201	0	70.01	3.43	3.43	.00	9766
ALT LSE#:	3 171	20,141	0	71.31	3.42	3.42	.00	9146
ALT RRC#:	4 159	19,134	0	72.62	3.42	3.42	.00	8660
	5 149	18,177	0	73.99	3.41	3.41	.00	8268
	6 142	17,268	0	75.36	3.40	3.40	.00	8026

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	8	125	15,584	0	75.36	3.40	3.40	.00	7065
00	HEMPHILL CO APPRAISA	1.000000	425,450	9	119	14,805	0	75.36	3.40	3.40	.00	6726
01	HEMPHILL COUNTY	1.000000	425,450	10	113	14,065	0	75.36	3.40	3.40	.00	6387
30	CANADIAN ISD (HEMPHI	1.000000	425,450	11	108	13,362	0	75.36	3.40	3.40	.00	6104
60	HEMPHILL CO HOSPITAL	1.000000	425,450	12	103	12,693	0	75.36	3.40	3.40	.00	5822
62	HEMPHILL CO UNDERGRO	1.000000	425,450	13	102	12,059	0	75.36	3.40	3.40	.00	5765
				14	96	11,456	0	75.36	3.40	3.40	.00	5426
				15	91	10,883	0	75.36	3.40	3.40	.00	5143
				16	86	10,339	0	75.36	3.40	3.40	.00	4861
				17	86	9,822	0	75.36	3.40	3.40	.00	4861
				18	82	9,331	0	75.36	3.40	3.40	.00	4635
				19	78	8,864	0	75.36	3.40	3.40	.00	4409
				20	74	8,421	0	75.36	3.40	3.40	.00	4182
				21	70	8,000	0	75.36	3.40	3.40	.00	3956
				22	75	7,600	0	75.36	3.40	3.40	.00	4239
				23	71	7,220	0	75.36	3.40	3.40	.00	4013
				24	67	6,859	0	75.36	3.40	3.40	.00	3787
*** PARAMETERS ***				25	64	6,516	0	75.36	3.40	3.40	.00	3617
				26	61	6,190	0	75.36	3.40	3.40	.00	3448
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	58	5,880	0	75.36	3.40	3.40	.00	3278
YRS FLAT:	FMVF:	8/8 RES:		28	55	5,586	0	75.36	3.40	3.40	.00	3109

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.75	2,926	340,178	0	162,624
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.75				

TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	57578	0	68042	9500	58,542	54,590	21243
				2	54540	0	64306	9405	54,901	44,518	17610
				3	51662	0	60808	9310	51,498	36,311	14608
9,500		63		4	49079	0	57739	9217	48,522	29,750	12167
				5	46489	0	54757	9125	45,632	24,328	10121
	5.0	99		6	44035	0	52061	9034	43,027	19,948	8441
				7	41833	0	49294	9035	40,259	16,231	7011
				8	39741	0	46806	9035	37,771	13,241	5839
				9	37754	0	44480	9035	35,445	10,805	4868
				10	35866	0	42253	9035	33,218	8,805	4056
				11	34073	0	40177	9035	31,142	7,178	3383
				12	32369	0	38191	9035	29,156	5,844	2821

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.500	De/Dt: 9.0 / 5.0	13	30751	0	36516	9035	27,481	4,790	2367
GAS:	M	B:	De/Dt: /	14	29213	0	34639	9035	25,604	3,880	1969
PRD:	M	B:	De/Dt: /	15	27753	0	32896	9035	23,861	3,145	1640
				16	26365	0	31226	9035	22,191	2,544	1366

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	17	25047	0	29908	9035	20,873	2,080	1147
SERV WELLS:	EQ SCH#:	VAL:	18	23795	0	28430	9035	19,395	1,681	957
INJ WELLS:	EQ SCH#:	VAL:	19	22605	0	27014	9035	17,979	1,354	797
COMPRESSRS:	HP:	VAL:	20	21475	0	25657	9035	16,622	1,090	664
OTHER EQ VALUE(RCNLD):			21	20401	0	24357	9035	15,322	873	553
			22	19381	0	23620	9035	14,585	723	470
			23	18412	0	22425	9035	13,390	577	392

LAST YR WI VAL:	268,570	24	17491	0	21278	9035	12,243	459	326
LAST YR RI VAL:	82,420	25	16617	0	20234	9035	11,199	365	272
LAST YR 8/8 VAL:	350,990	26	15786	0	19234	9035	10,199	289	227
		27	14996	0	18274	9035	9,239	228	189
		28	14247	0	17356	9035	8,321	178	157

LAST YR OIL PROD:	209	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	23,138	869354	0	1031978	254361	777,617	295,805	125661	

REMARKS1:	\$/BBLRESV: 21.24	EQUIP VAL:	3,983						
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL:	46,614	RI OIL VAL:	19,802				
MC1:	WI PAYOUT: 5.9	GAS VAL:	249,191	GAS VAL:	105,859				
MC2:	RI PAYOUT: 6.4	PRD VAL:	0	PRD VAL:	0				
		=====	=====	=====	=====				
	8/8 VALUE:	425,450	WI TOTAL:	299,790	RI TOTAL:	125,660			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404479 - HOBART 49 #2 FULL WI DECIMAL = .709112 #WELLS: 1  
RRC#, WELL#.....: 195593 - 2 RRC DIST.: 10 FULL RI DECIMAL = .290888 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		4
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,720  
LAST YR 8/8 VAL: 16,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,169

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404447 - HOBART RANCH 50 #5 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 196202 - 5 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,700	1	7100	0	7100	6800	300	280	2551
01	HEMPHILL COUNTY	1.000000	17,700		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,700		7100	0	7100	6800	300	280	2551
60	HEMPHILL CO HOSPITAL	1.000000	17,700								
62	HEMPHILL CO UNDERGRO	1.000000	17,700								
					\$/BBLRESV: .00		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 280		GAS VAL: 2,551		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	17,700	WI TOTAL:	15,150	RI TOTAL:	2,550	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,800		13	
		7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,920  
LAST YR RI VAL: 12,650  
LAST YR 8/8 VAL: 31,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,934

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404481 - HOBART RANCH 20 #2 FULL WI DECIMAL = .758587 #WELLS: 1  
RRC#, WELL#.....: 196403 - 2 RRC DIST.: 10 FULL RI DECIMAL = .241413 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 44.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 44.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404446 - HOBART 49 #3 FULL WI DECIMAL = .709112 #WELLS: 1  
RRC#, WELL#.....: 197045 - 3 RRC DIST.: 10 FULL RI DECIMAL = .290888 DEPTH: 11650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404520 - ARRINGTON RANCH #1164 FULL WI DECIMAL = .807508 #WELLS: 1  
RRC#, WELL#.....: 197734 - 1164 RRC DIST.: 10 FULL RI DECIMAL = .192492 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,900		1
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 197

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404528 - HOBART 49 #4 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 198287 - 4 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500			
-----	-----	-----	-----
1.0 1			
20.0 1		23.0 1	
		21.0 1	
		18.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404529 - HOBART 49 #8 FULL WI DECIMAL = .709113 #WELLS: 1  
RRC#, WELL#.....: 198509 - 8 RRC DIST.: 10 FULL RI DECIMAL = .290887 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404519 - ARRINGTON RANCH #1053 FULL WI DECIMAL = .807665 #WELLS: 1  
RRC#, WELL#.....: 198529 - 1053 RRC DIST.: 10 FULL RI DECIMAL = .192335 DEPTH: 10850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----
	20.0 99	20.0 1
		10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 404540 - HOWELL #9-72 & 10-72 FULL WI DECIMAL = .771042 #WELLS: 1  
RRC#, WELL#.....: 199138 - 9 RRC DIST.: 10 FULL RI DECIMAL = .228958 DEPTH: 13050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	281,860	1	161		33,653	0	68.73	2.11	2.11	.00	8532
01	HEMPHILL COUNTY	1.000000	281,860	2	106		31,970	0	70.01	2.11	2.11	.00	5722
30	CANADIAN ISD (HEMPHI	1.000000	281,860	3	78		30,371	0	71.31	2.10	2.10	.00	4289
60	HEMPHILL CO HOSPITAL	1.000000	281,860	4	62		28,853	0	72.62	2.10	2.10	.00	3472
62	HEMPHILL CO UNDERGRO	1.000000	281,860	5	50		27,410	0	73.99	2.09	2.09	.00	2852

				6	45		26,040	0	75.36	2.09	2.09	.00	2615
				7	36		24,738	0	75.36	2.09	2.09	.00	2092
				8	34		23,501	0	75.36	2.09	2.09	.00	1976
				9	28		22,326	0	75.36	2.09	2.09	.00	1627
				10	24		21,209	0	75.36	2.09	2.09	.00	1395
				11	23		20,149	0	75.36	2.09	2.09	.00	1336
				12	22		19,141	0	75.36	2.09	2.09	.00	1278
				13	21		18,184	0	75.36	2.09	2.09	.00	1220
				14	22		17,275	0	75.36	2.09	2.09	.00	1278
				15	12		16,411	0	75.36	2.09	2.09	.00	697
				16	11		15,591	0	75.36	2.09	2.09	.00	639
				17	10		14,811	0	75.36	2.09	2.09	.00	581
				18	10		14,070	0	75.36	2.09	2.09	.00	581
				19	10		13,367	0	75.36	2.09	2.09	.00	581
				20	10		12,699	0	75.36	2.09	2.09	.00	581
				21	10		12,064	0	75.36	2.09	2.09	.00	581
				22	10		11,460	0	75.36	2.09	2.09	.00	581
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					795		455,293	0					44,506

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YRS FLAT: FMVF: 8/8 RES: REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 95  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.100 De/Dt: 40.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 731,480  
LAST YR RI VAL: 250,830  
LAST YR 8/8 VAL: 982,310

LAST YR OIL PROD: 317  
LAST YR GAS PROD: 34,522

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404660 - HOBART RANCH 20 #3 FULL WI DECIMAL = .758587 #WELLS: 1  
RRC#, WELL#.....: 199198 - 3 RRC DIST.: 10 FULL RI DECIMAL = .241413 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 53  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404556 - YOUNG #16-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 199409 - 16 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11505  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	2	67	15,816	0	70.01	2.33	2.33	.00	3518		
ALT JOB#:	UNIT.....:	3	57	15,025	0	71.31	2.32	2.32	.00	3049		
ALT LSE#:	HCG.....:	4	48	14,274	0	72.62	2.32	2.32	.00	2614		
ALT RRC#:	GRAPH.....:	5	44	13,560	0	73.99	2.31	2.31	.00	2442		
		6	36	12,882	0	75.36	2.31	2.31	.00	2035		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34	12,238	0	75.36	2.31	2.31	.00	1922
	-----			8	32	11,626	0	75.36	2.31	2.31	.00	1809
00	HEMPHILL CO APPRAISA	1.000000	109,810	9	29	11,045	0	75.36	2.31	2.31	.00	1639
01	HEMPHILL COUNTY	1.000000	109,810	10	24	10,493	0	75.36	2.31	2.31	.00	1356
30	CANADIAN ISD (HEMPHI	1.000000	109,810	11	23	9,968	0	75.36	2.31	2.31	.00	1300
60	HEMPHILL CO HOSPITAL	1.000000	109,810									
62	HEMPHILL CO UNDERGRO	1.000000	109,810									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	29094	0	33630	19000	14,630	13,643	10499
				2	27639	0	31157	18810	12,347	10,012	8533
				3	26145	0	29194	18621	10,573	7,454	7013
				4	24838	0	27452	18435	9,017	5,528	5785
				5	23494	0	25936	18251	7,685	4,097	4794
				6	22319	0	24354	18069	6,285	2,914	3949
				7	21203	0	23125	18069	5,056	2,038	3290
*** PARAMETERS ***				8	20143	0	21952	18069	3,883	1,361	2739
				9	19136	0	20775	18069	2,706	824	2273
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	18179	0	19535	18069	1,466	389	1875
YRS FLAT:	FMVF:	8/8 RES:		11	17270	0	18570	18069	501	115	1563

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.54	249460	0	275680	201531	74,149	48,375	52313
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 12.73		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL:	4,601	RI OIL VAL:	4,975	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.5		GAS VAL:	43,774	GAS VAL:	47,337	
		RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
19,000 47		8/8 VALUE:	109,810	WI TOTAL:	57,500	RI TOTAL:	52,310	
5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.600 De/Dt: 25.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,110  
LAST YR RI VAL: 49,690  
LAST YR 8/8 VAL: 240,800

LAST YR OIL PROD: 139  
LAST YR GAS PROD: 17,952

REMARKS1: PREV OP TECOLOTE  
REMARKS2: 26K IN 2010  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404658 - HOBART 49 #7 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 199646 - 7 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.96	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404652 - YOUNG 66 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 199981 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11505  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.53	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404591 - HOBART RANCH 20 #5

FULL WI DECIMAL = .722700

#WELLS: 1

RRC#, WELL#.....: 200311 - 5 RRC DIST.: 10

FULL RI DECIMAL = .277300

DEPTH: 12200

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	43	15,623	0	75.36	2.15	2.15	.00	2342
---	-----	-----	-----	8	41	14,842	0	75.36	2.15	2.15	.00	2233
00	HEMPHILL CO APPRAISA	1.000000	118,330	9	38	14,100	0	75.36	2.15	2.15	.00	2070
01	HEMPHILL COUNTY	1.000000	118,330	10	36	13,395	0	75.36	2.15	2.15	.00	1961
30	CANADIAN ISD (HEMPHI	1.000000	118,330	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	118,330		479	170,564	0					25,245
62	HEMPHILL CO UNDERGRO	1.000000	118,330									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	33332	0	36461	23500	12,961	12,086	13103
				2	31665	0	34701	23265	11,436	9,274	10939
				3	29943	0	32881	23032	9,849	6,944	9092
				4	28446	0	31018	22801	8,217	5,038	7524
				5	27024	0	29537	22573	6,964	3,713	6285
				6	25554	0	28005	22348	5,657	2,623	5226
				7	24276	0	26618	22348	4,270	1,721	4359
				8	23062	0	25295	22348	2,947	1,033	3633
*** PARAMETERS ***				9	21909	0	23979	22348	1,631	497	3021
				10	20814	0	22775	22348	427	113	2517
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			266025	0	291270	226911	64,359	43,042	65699
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 75.63

GAS WI GR PRICE: 2.37

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.37

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

RI PAYOUT: 5.2

PRD VAL: 0

WI PAYOUT: 5.6

GAS VAL: 39,311

WI OIL VAL: 3,731

RI OIL VAL: 5,694

\$/BBLPROD: 0

\$/BBLRESV: 10.78

EQUIP VAL: 9,586

=====

=====

8/8 VALUE: 118,330

WI TOTAL: 52,630

RI TOTAL: 65,700

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		60	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: 1.800 De/Dt: 7.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,710

LAST YR RI VAL: 127,830

LAST YR 8/8 VAL: 292,540

LAST YR OIL PROD: 80

LAST YR GAS PROD: 22,287

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404584 - HOBART RANCH 50 #6 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 200404 - 6 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12200

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404583 - HOBART RANCH 50 #7 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 200554 - 7 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404656 - HOBART 49 #9 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 201073 - 9 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404657 - HOBART 49 #12 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 201175 - 12 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	25,450	1	19331	0	20821	17500	3,321	3,096	7483
01	HEMPHILL COUNTY	1.000000	25,450		19331	0	20821	17500	3,321	3,096	7483
30	CANADIAN ISD (HEMPHI	1.000000	25,450								
60	HEMPHILL CO HOSPITAL	1.000000	25,450								
62	HEMPHILL CO UNDERGRO	1.000000	25,450								
					\$/BBLRESV: 10.24		EQUIP VAL:		14,871		
					\$/BBLPROD: 3,083		WI OIL VAL:		222		RI OIL VAL:
					WI PAYOUT: .0		GAS VAL:		2,874		GAS VAL:
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:
							=====				=====
					8/8 VALUE:		25,450		WI TOTAL:		17,970
									RI TOTAL:		7,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 .1  
-----  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 35.0 D B: 1.600 De/Dt: 24.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,110  
LAST YR RI VAL: 78,450  
LAST YR 8/8 VAL: 156,560

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 13,145

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404651 - YOUNG 51 #2 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 201205 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 11455  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500 .2 1  
-----  
1 20.5 99  
20.0 1 20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 81  
LAST YR GAS PROD: 560

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404650 - NORRIS #11 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 201217 - 11 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11520  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	33	14,509	0	68.73	2.49	2.49	.00	1701
ALT JOB#:	UNIT.....:	2	27	13,203	0	70.01	2.48	2.48	.00	1421
ALT LSE#:	HCG.....:	3	22	12,014	0	71.31	2.48	2.48	.00	1187
ALT RRC#:	GRAPH.....:	4	18	10,933	0	72.62	2.47	2.47	.00	991
		5	14	9,949	0	73.99	2.47	2.47	.00	828
		6	12	9,054	0	75.36	2.46	2.46	.00	691

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	126	69,662	0				6,819

00	HEMPHILL CO APPRAISA	1.000000	68,600							
01	HEMPHILL COUNTY	1.000000	68,600							
30	CANADIAN ISD (HEMPHI	1.000000	68,600	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	68,600		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	68,600	--	-----	-----	-----	-----	-----	-----

1	27096	0	28797	18000	10,797	10,068	8990
2	24558	0	25979	17820	8,159	6,616	7114
3	22348	0	23535	17641	5,894	4,155	5653
4	20254	0	21245	17465	3,780	2,317	4477
5	18432	0	19260	17291	1,969	1,050	3560
6	16705	0	17396	17118	278	129	2820
=====	=====	=====	=====	=====	=====	=====	=====
129393	0	136212	105335	30,877	24,335	32614	

\$/BBLRESV: 12.99	EQUIP VAL:	11,652		
\$/BBLPROD: 16,240	WI OIL VAL:	1,218	RI OIL VAL:	1,633
WI PAYOUT: .0	GAS VAL:	23,117	GAS VAL:	30,981
RI PAYOUT: 3.9	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	68,600	WI TOTAL:	35,990	RI TOTAL:	32,610
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.1	42	
-----	-----	-----	-----
18.0 99	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,230  
LAST YR RI VAL: 35,860  
LAST YR 8/8 VAL: 159,090

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 16,272

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404582 - HOBART RANCH 50 #8 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 201514 - 8 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,500		1
-----	-----	-----
	21.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,510  
LAST YR 8/8 VAL: 16,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 45

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404655 - HOBART 49 #6 FULL WI DECIMAL = .709113 #WELLS: 1  
RRC#, WELL#.....: 202237 - 6 RRC DIST.: 10 FULL RI DECIMAL = .290887 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.22	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404581 - HOBART RANCH 20 #6 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 202318 - 6 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	24	15,232	0	68.73	2.35	2.35	.00	1192
ALT JOB#:	UNIT.....:	2	23	14,470	0	70.01	2.35	2.35	.00	1164
ALT LSE#:	HCG.....:	3	12	13,746	0	71.31	2.35	2.35	.00	618
ALT RRC#:	GRAPH.....:	4	11	13,059	0	72.62	2.35	2.35	.00	577
		5	10	12,406	0	73.99	2.34	2.34	.00	535
		6	10	11,786	0	75.36	2.34	2.34	.00	545

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	113,610	7	10	11,196	0	75.36	2.34	2.34	.00	545
01	HEMPHILL COUNTY	1.000000	113,610	8	10	10,637	0	75.36	2.34	2.34	.00	545
30	CANADIAN ISD (HEMPHI	1.000000	113,610	9	10	10,105	0	75.36	2.34	2.34	.00	545
60	HEMPHILL CO HOSPITAL	1.000000	113,610	10	10	9,599	0	75.36	2.34	2.34	.00	545
62	HEMPHILL CO UNDERGRO	1.000000	113,610	11	6	9,119	0	75.36	2.34	2.34	.00	327
				12	0	8,663	0	75.36	2.34	2.34	.00	0
				13	0	8,230	0	75.36	2.34	2.34	.00	0
				14	0	7,819	0	75.36	2.34	2.34	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					136	156,067	0					7,138

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	25869	0	27061	13500	13,561	12,646	9725
2	24576	0	25740	13365	12,375	10,034	8114
3	23347	0	23965	13231	10,734	7,568	6627
4	22180	0	22757	13098	9,659	5,922	5520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	264350	0	271488	181704	89,784	52,731	52988
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
13,500		43				\$/BBLRESV: 14.10	EQUIP VAL: 7,886			
						\$/BBLPROD: 0	WI OIL VAL: 1,386	RI OIL VAL: 1,393		
		5.0 99				WI PAYOUT: 5.8	GAS VAL: 51,345	GAS VAL: 51,595		
						RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====
						8/8 VALUE:	113,610	WI TOTAL: 60,620	RI TOTAL: 52,990	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.600 De/Dt: 21.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,790  
LAST YR RI VAL: 98,840  
LAST YR 8/8 VAL: 242,630

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 15,625

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404580 - HOBART 67 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 202530 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12830  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404638 - HOBART RANCH 50 #9 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 203682 - 9 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404625 - HOBART 67 #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 204051 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12609  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404654 - HOBART RANCH 50 #13 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 204308 - 13 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404740 - HOBART RANCH 20 #10 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 204632 - 10 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	32	18,421	0	68.73	2.14	2.14	.00	1589
ALT JOB#:	UNIT.....:	2	25	17,499	0	70.01	2.14	2.14	.00	1295
ALT LSE#:	HCG.....:	3	20	16,624	0	71.31	2.13	2.13	.00	1055
ALT RRC#:	GRAPH.....:	4	16	15,793	0	72.62	2.13	2.13	.00	860
		5	13	15,004	0	73.99	2.12	2.12	.00	701
		6	10	14,253	0	75.36	2.12	2.12	.00	571

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	136,570	7			8		0		75.36	2.12	2.12	2.12	.00				457
01	HEMPHILL COUNTY	1.000000	136,570	8			6		0		75.36	2.12	2.12	2.12	.00				365
30	CANADIAN ISD (HEMPHI	1.000000	136,570	9			5		0		75.36	2.12	2.12	2.12	.00				292
60	HEMPHILL CO HOSPITAL	1.000000	136,570	10			4		0		75.36	2.12	2.12	2.12	.00				234
62	HEMPHILL CO UNDERGRO	1.000000	136,570	11			3		0		75.36	2.12	2.12	2.12	.00				187
				12			2		0		75.36	2.12	2.12	2.12	.00				150
				13			2		0		75.36	2.12	2.12	2.12	.00				120
				14			1		0		75.36	2.12	2.12	2.12	.00				96
				15			1		0		75.36	2.12	2.12	2.12	.00				77
				16			1		0		75.36	2.12	2.12	2.12	.00				61
				17			0		0		75.36	2.12	2.12	2.12	.00				49
				=====			=====		=====									=====	
							149				214,367								8,159

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	28490	0	30079	13000	17,079	15,926	10809
2	27065	0	28360	12870	15,490	12,560	8940
3	25592	0	26647	12741	13,906	9,806	7369
4	24312	0	25172	12613	12,559	7,700	6107
5	22988	0	23689	12487	11,202	5,972	5041
6	21839	0	22410	12363	10,047	4,658	4183
7	20747	0	21204	12363	8,841	3,565	3472
8	19709	0	20074	12363	7,711	2,703	2882
9	18724	0	19016	12363	6,653	2,028	2396
10	17788	0	18022	12363	5,659	1,500	1992
11	16898	0	17085	12363	4,722	1,089	1656
12	16053	0	16203	12363	3,840	770	1378
13	15251	0	15371	12363	3,008	525	1147
14	14488	0	14584	12363	2,221	336	954
15	13764	0	13841	12363	1,478	194	794
16	13076	0	13137	12363	774	89	661
17	12422	0	12471	12363	108	11	551
=====	=====	=====	=====	=====	=====	=====	=====
	329206	0	337365	212067	125,298	69,432	60332

99 \$/BBLRESV: 15.70 EQUIP VAL: 6,812  
\$/BBLPROD: 23,319 WI OIL VAL: 1,679 RI OIL VAL: 1,459  
ALT JAN 1 HYPERBOLIC FORECAST: WI PAYOUT: 5.6 GAS VAL: 67,753 GAS VAL: 58,873  
OIL: M B: De/Dt: / RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
8/8 VALUE: 136,570 WI TOTAL: 76,240 RI TOTAL: 60,330

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,310  
LAST YR RI VAL: 115,280  
LAST YR 8/8 VAL: 301,590

LAST YR OIL PROD: 58  
LAST YR GAS PROD: 19,694

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404759 - HOBART RANCH 20 #11 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 204771 - 11 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13016  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404744 - HOBART RANCH 50 #12 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 205067 - 12 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.20	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/04/2024 MNRLKLUM

LEASE#, NAME.....: 404540 - HOWELL #9-72 & 10-72 FULL WI DECIMAL = .771042 #WELLS: 1  
RRC#, WELL#.....: 206791 - 10 RRC DIST.: 10 FULL RI DECIMAL = .228958 DEPTH: 15000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404781 - HOBART RANCH 20 #7 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 206834 - 7 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404886 - HOBART 67 #11 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 207133 - 11 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404918 - HOBART 49 #11 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 207590 - 11 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,999	0	68.73	2.27	2.27	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,882	0	70.01	2.26	2.26	.00	0
		3	0	11,437	0	71.31	2.26	2.26	.00	0
		4	0	10,372	0	72.62	2.26	2.26	.00	0
		=====	=====	=====						=====
			0	49,690	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	49,800	YR							
01	HEMPHILL COUNTY	1.000000	49,800	--							
30	CANADIAN ISD (HEMPHI	1.000000	49,800	1	24606	0	24606	17000	7,606	7,093	8842
60	HEMPHILL CO HOSPITAL	1.000000	49,800	2	21040	0	21040	16830	4,210	3,414	6633
62	HEMPHILL CO UNDERGRO	1.000000	49,800	3	18680	0	18680	16661	2,019	1,423	5166
				4	16941	0	16941	16495	446	273	4109
					=====	=====	=====	=====	=====	=====	=====
					81267	0	81267	66986	14,281	12,203	24750

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,203	GAS VAL:	24,750
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	49,800	WI TOTAL:	25,050	RI TOTAL:	24,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	45.0	D	B: 1.800	De/Dt: 16.0 / 5.0
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	181,320
LAST YR RI VAL:	126,770
LAST YR 8/8 VAL:	308,090
LAST YR OIL PROD:	7
LAST YR GAS PROD:	17,803

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404890 - HOBART RANCH 20 #22 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 208946 - 22 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12810  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404891 - HOBART RANCH 50 #21 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 208952 - 21 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		1
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 520

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404892 - HOBART 67 #12 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 208972 - 12 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:	2	101	15,480	0	70.01	2.26	2.26	.00	5337
ALT JOB#:			UNIT.....:	3	96	14,706	0	71.31	2.26	2.26	.00	5165
ALT LSE#:			HCG.....:	4	91	13,970	0	72.62	2.26	2.26	.00	4997
ALT RRC#:			GRAPH.....:	5	87	13,272	0	73.99	2.25	2.25	.00	4836
				6	82	12,608	0	75.36	2.25	2.25	.00	4679
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	78	11,978	0	75.36	2.25	2.25	.00	4445
-----				8	74	11,379	0	75.36	2.25	2.25	.00	4223
00	HEMPHILL CO APPRAISA	1.000000	154,280	9	70	10,810	0	75.36	2.25	2.25	.00	4012
01	HEMPHILL COUNTY	1.000000	154,280	10	67	10,269	0	75.36	2.25	2.25	.00	3811
30	CANADIAN ISD (HEMPHI	1.000000	154,280	11	64	9,756	0	75.36	2.25	2.25	.00	3621
60	HEMPHILL CO HOSPITAL	1.000000	154,280	12	60	9,268	0	75.36	2.25	2.25	.00	3440
62	HEMPHILL CO UNDERGRO	1.000000	154,280	13	57	8,805	0	75.36	2.25	2.25	.00	3268
				14	54	8,364	0	75.36	2.25	2.25	.00	3104
				15	52	7,946	0	75.36	2.25	2.25	.00	2949
				16	49	7,549	0	75.36	2.25	2.25	.00	2802
				17	47	7,171	0	75.36	2.25	2.25	.00	2661
				18	44	6,813	0	75.36	2.25	2.25	.00	2528
				19	42	6,472	0	75.36	2.25	2.25	.00	2402
				=====		=====	=====	=====				
				1,322		202,911	0	73,796				

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	27742	0	33258	13500	19,758	18,424	10383
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	26239	0	31576	13365	18,211	14,767	8647
YRS FLAT:	FMVF:	8/8 RES:		3	24927	0	30092	13231	16,861	11,888	7229
				4	23681	0	28678	13098	15,580	9,552	6043
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47			5	22397	0	27233	12968	14,265	7,606	5034
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47			6	21277	0	25956	12838	13,118	6,082	4209
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	20213	0	24658	12838	11,820	4,765	3507
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	19203	0	23426	12838	10,588	3,711	2923
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	18243	0	22255	12838	9,417	2,871	2436
				10	17330	0	21141	12838	8,303	2,201	2030
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	16464	0	20085	12838	7,247	1,670	1691
-----	-----	-----	-----	12	15641	0	19081	12838	6,243	1,251	1409
13,500	.3	46		13	14859	0	18127	12838	5,289	922	1175
-----	-----	-----	-----	14	14116	0	17220	12838	4,382	664	978
5.0 99	5.0 99			15	13410	0	16359	12838	3,521	464	816
				16	12739	0	15541	12838	2,703	309	680
				17	12103	0	14764	12838	1,926	192	566
				18	11497	0	14025	12838	1,187	103	472
				19	10923	0	13325	12838	487	37	393
				=====	=====	=====	=====	=====	=====	=====	=====
					343004	0	416800	245894	170,906	87,479	60621

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 15.63 EQUIP VAL: 6,179  
\$ /BBLPROD: 68,836 WI OIL VAL: 15,488 RI OIL VAL: 10,733  
WI PAYOUT: 5.7 GAS VAL: 71,990 GAS VAL: 49,888  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
=====

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	8/8 VALUE: 154,280	WI TOTAL: 93,660	RI TOTAL: 60,620
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,450  
LAST YR RI VAL: 38,870  
LAST YR 8/8 VAL: 206,320

LAST YR OIL PROD: 131  
LAST YR GAS PROD: 17,633

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404941 - HOBART 49 #10 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 209513 - 10 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	29,550	1	0	10,610	0	68.73	2.28	2.28	.00	0
01	HEMPHILL COUNTY	1.000000	29,550	2	0	8,783	0	70.01	2.27	2.27	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	29,550		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	29,550		0	19,393	0					0
62	HEMPHILL CO UNDERGRO	1.000000	29,550									

\$/BBLRESV:	.00	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,561	GAS VAL:	10,825
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	29,550	WI TOTAL:	18,720	RI TOTAL:	10,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 33.0 D B: 2.300 De/Dt: 21.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,850  
LAST YR RI VAL: 108,300  
LAST YR 8/8 VAL: 273,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,262

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 404879 - NORRIS #10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 209754 - 10 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13223	0	16161	16000	161	150	5045			
00	HEMPHILL CO APPRAISA	1.000000	20,070	=====	=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	20,070	13223	0	16161	16000	161	150	5045				
30	CANADIAN ISD (HEMPHI	1.000000	20,070											
60	HEMPHILL CO HOSPITAL	1.000000	20,070											
62	HEMPHILL CO UNDERGRO	1.000000	20,070											

\$/BBLRESV: .63 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 27 RI OIL VAL: 917  
WI PAYOUT: .0 GAS VAL: 123 GAS VAL: 4,128  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 20,070 WI TOTAL: 15,020 RI TOTAL: 5,050

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		21	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.600 De/Dt: 24.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,200  
LAST YR RI VAL: 6,920  
LAST YR 8/8 VAL: 24,120

LAST YR OIL PROD: 68  
LAST YR GAS PROD: 8,518

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404836 - HOBART RANCH 20 #23 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 211475 - 23 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12820  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,500	1	10506	0	12245	12000	245	229	4400
01	HEMPHILL COUNTY	1.000000	19,500		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	19,500		10506	0	12245	12000	245	229	4400
60	HEMPHILL CO HOSPITAL	1.000000	19,500								
62	HEMPHILL CO UNDERGRO	1.000000	19,500								
					\$/BBLRESV: 1.34		EQUIP VAL: 14,871				
					\$/BBLPROD: 458		WI OIL VAL: 33		RI OIL VAL: 625		
					WI PAYOUT: .0		GAS VAL: 196		GAS VAL: 3,775		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 19,500		WI TOTAL: 15,100		RI TOTAL: 4,400		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1	20	
	7.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,250  
LAST YR RI VAL: 18,890  
LAST YR 8/8 VAL: 41,140

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 7,509

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405022 - HOBART 49 #13 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 212640 - 13 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405026 - HOBART RANCH 50 #23

FULL WI DECIMAL = .722700

#WELLS: 1

RRC#, WELL#.....: 212727 - 24 RRC DIST.: 10

FULL RI DECIMAL = .277300

DEPTH: 13500

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	2	194	18,508	0	70.01	2.08	2.08	.00	9816		
ALT JOB#:	UNIT.....:	3	184	17,583	0	71.31	2.08	2.08	.00	9483		
ALT LSE#:	HCG.....:	4	175	16,704	0	72.62	2.08	2.08	.00	9184		
ALT RRC#:	GRAPH.....:	5	166	15,869	0	73.99	2.07	2.07	.00	8876		
		6	157	15,075	0	75.36	2.07	2.07	.00	8551		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	149	14,321	0	75.36	2.07	2.07	.00	8115
---	-----	-----	-----	8	144	13,605	0	75.36	2.07	2.07	.00	7843
00	HEMPHILL CO APPRAISA	1.000000	183,210	9	137	12,925	0	75.36	2.07	2.07	.00	7461
01	HEMPHILL COUNTY	1.000000	183,210	10	133	12,279	0	75.36	2.07	2.07	.00	7244
30	CANADIAN ISD (HEMPHI	1.000000	183,210	11	126	11,665	0	75.36	2.07	2.07	.00	6862
60	HEMPHILL CO HOSPITAL	1.000000	183,210	12	120	11,081	0	75.36	2.07	2.07	.00	6536
62	HEMPHILL CO UNDERGRO	1.000000	183,210	13	120	10,527	0	75.36	2.07	2.07	.00	6536
				14	114	10,001	0	75.36	2.07	2.07	.00	6209
				15	108	9,501	0	75.36	2.07	2.07	.00	5882
				16	110	9,026	0	75.36	2.07	2.07	.00	5991
				17	105	8,574	0	75.36	2.07	2.07	.00	5719
				18	100	8,146	0	75.36	2.07	2.07	.00	5446
				=====	=====	=====						=====
					2,549	234,873	0					136,036

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	29428	0	39710	18000	21,710	20,245	14271
				2	27823	0	37639	17820	19,819	16,071	11865
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	26432	0	35915	17641	18,274	12,885	9931
YRS FLAT:	FMVF:	8/8 RES:		4	25110	0	34294	17465	16,829	10,318	8319
				5	23740	0	32616	17291	15,325	8,171	6940
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.28			6	22553	0	31104	17118	13,986	6,484	5806
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28			7	21425	0	29540	17118	12,422	5,008	4837
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	20354	0	28197	17118	11,079	3,884	4049
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	19336	0	26797	17118	9,679	2,951	3376
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	18369	0	25613	17118	8,495	2,252	2830
				11	17451	0	24313	17118	7,195	1,658	2357
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	16578	0	23114	17118	5,996	1,202	1966
-----	-----	-----	-----	13	15750	0	22286	17118	5,168	901	1663
18,000		55		14	14962	0	21171	17118	4,053	614	1385
-----	-----	-----	-----	15	14214	0	20096	17118	2,978	392	1154
				16	13503	0	19494	17118	2,376	272	982
				17	12828	0	18547	17118	1,429	143	820
				18	12187	0	17633	17118	515	45	683
				=====	=====	=====	=====	=====	=====	=====	=====
					352043	0	488079	310751	177,328	93,496	83234

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: 1.500 De/Dt: 6.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

\$/BBLRESV: 14.15

EQUIP VAL: 6,488

WI OIL VAL: 26,059

RI OIL VAL: 23,199

WI PAYOUT: 5.6

GAS VAL: 67,437

GAS VAL: 60,035

RI PAYOUT: 6.2

PRD VAL: 0

PRD VAL: 0

=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

8/8 VALUE: 183,210

WI TOTAL: 99,980

RI TOTAL: 83,230

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,060

LAST YR RI VAL: 121,960

LAST YR 8/8 VAL: 296,020

LAST YR OIL PROD: 323

LAST YR GAS PROD: 20,855

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405019 - HOBART RANCH 50 #24 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 213111 - 23 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18	12,238	0	75.36	2.37	2.37	.00	1013
---	-----	-----	-----	8	16 <td>11,626</td> <td>0</td> <td>75.36</td> <td>2.37</td> <td>2.37</td> <td>.00<td>912</td></td>	11,626	0	75.36	2.37	2.37	.00 <td>912</td>	912
00	HEMPHILL CO APPRAISA	1.000000	102,670	9	15	11,045	0	75.36	2.37	2.37	.00	820
01	HEMPHILL COUNTY	1.000000	102,670	10	13	10,493	0	75.36	2.37	2.37	.00	738
30	CANADIAN ISD (HEMPHI	1.000000	102,670	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	102,670		223	133,608	0					11,970
62	HEMPHILL CO UNDERGRO	1.000000	102,670									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	28757	0	30496	19000	11,496	10,720	10959
				2	27319	0	28913	18810	10,103	8,193	9115
				3	25845	0	27306	18621	8,685	6,123	7551
				4	24552	0	25891	18435	7,456	4,571	6281
				5	23227	0	24455	18251	6,204	3,307	5203
				6	22065	0	23191	18069	5,122	2,375	4329
				7	20962	0	21975	18069	3,906	1,574	3598
				8	19914	0	20826	18069	2,757	966	2991
*** PARAMETERS ***				9	18918	0	19738	18069	1,669	509	2486
				10	17972	0	18710	18069	641	170	2068
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			229531	0	241501	183462	58,039	38,508	54581
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61 \$/BBLRESV: 11.90 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61 \$/BBLPROD: 26,514 WI OIL VAL: 1,909 RI OIL VAL: 2,705  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.8 GAS VAL: 36,599 GAS VAL: 51,876  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 102,670 WI TOTAL: 48,090 RI TOTAL: 54,580

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	.1	47	
-----	-----	-----	-----
	10.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,940  
LAST YR RI VAL: 101,380  
LAST YR 8/8 VAL: 231,320

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 16,879

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405020 - CHEEK #407 FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 213170 - 407 RRC DIST.: 10 FULL RI DECIMAL = .242187 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405053 - HOBART 49 #5 FULL WI DECIMAL = .709113 #WELLS: 1  
RRC#, WELL#.....: 213383 - 5 RRC DIST.: 10 FULL RI DECIMAL = .290887 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.77	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405065 - HOBART 67 #14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 214001 - 14 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405086 - HOBART RANCH 50 #26 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 214529 - 26 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405188 - HOBART RANCH 50 #17 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 214537 - 17 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	135	22,521	0	68.73	2.29	2.29	.00	6706
ALT JOB#:	UNIT.....:	2	128	20,971	0	70.01	2.28	2.28	.00	6476
ALT LSE#:	HCG.....:	3	120	19,575	0	71.31	2.28	2.28	.00	6184
ALT RRC#:	GRAPH.....:	4	114	18,314	0	72.62	2.28	2.28	.00	5983
		5	108	17,171	0	73.99	2.28	2.28	.00	5775
		6	103	16,135	0	75.36	2.28	2.28	.00	5610

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	91		14,319	0	75.36	2.28	2.28	.00	4956
00	HEMPHILL CO APPRAISA	1.000000	222,310	9	86		13,524	0	75.36	2.28	2.28	.00	4684
01	HEMPHILL COUNTY	1.000000	222,310	10	85		12,793	0	75.36	2.28	2.28	.00	4629
30	CANADIAN ISD (HEMPHI	1.000000	222,310	11	81		12,121	0	75.36	2.28	2.28	.00	4411
60	HEMPHILL CO HOSPITAL	1.000000	222,310	12	77		11,500	0	75.36	2.28	2.28	.00	4194
62	HEMPHILL CO UNDERGRO	1.000000	222,310	13	73		10,925	0	75.36	2.28	2.28	.00	3976
				14	77		10,379	0	75.36	2.28	2.28	.00	4194
				15	72		9,860	0	75.36	2.28	2.28	.00	3921
				16	68		9,367	0	75.36	2.28	2.28	.00	3703
				17	65		8,899	0	75.36	2.28	2.28	.00	3540
				18	62		8,454	0	75.36	2.28	2.28	.00	3377
				19	59		8,031	0	75.36	2.28	2.28	.00	3213
				20	66		7,629	0	75.36	2.28	2.28	.00	3595
				21	60		7,248	0	75.36	2.28	2.28	.00	3268
				22	57		6,886	0	75.36	2.28	2.28	.00	3104
				=====			=====	=====					=====
					1,883		281,806	0					100,727

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.50	1	37272	0	43978	14500	29,478	27,488	15804
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	2	34555	0	41031	14355	26,676	21,631	12935
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	32255	0	38439	14211	24,228	17,083	10629
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	30177	0	36160	14068	22,092	13,545	8771
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	28294	0	34069	13928	20,141	10,739	7249
		6	26587	0	32197	13788	18,409	8,535	6009
		7	25020	0	30248	13789	16,459	6,635	4952
OP EXP \$/YR	OIL BOPD	8	23594	0	28550	13789	14,761	5,174	4100
-----	-----	9	22284	0	26968	13789	13,179	4,017	3397
14,500	-----	10	21080	0	25709	13789	11,920	3,160	2841
-----	-----	11	19972	0	24383	13789	10,594	2,441	2364
		12	18949	0	23143	13789	9,354	1,875	1968
		13	18002	0	21978	13789	8,189	1,427	1640
		14	17102	0	21296	13789	7,507	1,138	1393
		15	16247	0	20168	13789	6,379	840	1157
		16	15435	0	19138	13789	5,349	613	963
		17	14663	0	18203	13789	4,414	440	804
ALT JAN 1 HYPERBOLIC FORECAST:		18	13930	0	17307	13789	3,518	305	671
OIL: .4 D B: 1.500 De/Dt: 6.0 / 5.0		19	13233	0	16446	13789	2,657	200	559
GAS: 64.0 D B: .500 De/Dt: 7.0 / 5.0		20	12571	0	16166	13789	2,377	156	482
PRD: M B: De/Dt: /		21	11943	0	15211	13789	1,422	81	397
		22	11346	0	14450	13789	661	33	331

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	464511	0	565238	305474	259,764	127,556	89416
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 16.70		EQUIP VAL: 5,338				
			\$/BBLPROD: 0		WI OIL VAL: 22,731		RI OIL VAL: 15,934		
			WI PAYOUT: 5.6		GAS VAL: 104,825		GAS VAL: 73,482		
			RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	172,720								
LAST YR RI VAL:	105,460								
LAST YR 8/8 VAL:	278,180								
			8/8 VALUE:	222,310	WI TOTAL:	132,890	RI TOTAL:	89,420	

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 23,237

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405171 - HOBART 49 #14 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 216448 - 14 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12820  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	30	18,514	0	68.73	2.24	2.24	.00	1490
ALT RRC#:	GRAPH.....:	2	21	10,140	0	70.01	2.23	2.23	.00	1063
		=====	=====	=====						=====
			51	28,654	0					2,553

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	48,370	1	29971	0	31461	15000	16,461	15,350	11307
01	HEMPHILL COUNTY	1.000000	48,370	2	16342	0	17405	14850	2,555	2,071	5486
30	CANADIAN ISD (HEMPHI	1.000000	48,370		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	48,370		46313	0	48866	29850	19,016	17,421	16793
62	HEMPHILL CO UNDERGRO	1.000000	48,370								

\$/BBLRESV: 25.18	EQUIP VAL:	14,163		
\$/BBLPROD: 12,639	WI OIL VAL:	910	RI OIL VAL: 877	
WI PAYOUT: .0	GAS VAL:	16,511	GAS VAL: 15,916	
RI PAYOUT: 1.7	PRD VAL:	0	PRD VAL: 0	
	=====		=====	
8/8 VALUE:	48,370	WI TOTAL:	31,580	RI TOTAL: 16,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.1	76	
	30.0 99	50.0 1	
		40.0 1	
		30.0 1	
		20.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 365,030  
LAST YR RI VAL: 194,850  
LAST YR 8/8 VAL: 559,880

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 27,744

REMARKS1: RECLASSED FROM RRC#7611  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405284 - HOBART RANCH 50 #15 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 218800 - 15 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405286 - RISLEY #707 FULL WI DECIMAL = .756445 #WELLS: 1  
RRC#, WELL#.....: 218915 - 707 RRC DIST.: 10 FULL RI DECIMAL = .243555 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405235 - HOBART RANCH 50 #25 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 220356 - 25 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:	2	67	29,614	0	70.01	1.89	1.89	.00	3413
ALT JOB#:			UNIT.....:	3	64	28,133	0	71.31	1.89	1.89	.00	3302
ALT LSE#:			HCG.....:	4	60	26,726	0	72.62	1.89	1.89	.00	3195
ALT RRC#:			GRAPH.....:	5	57	25,390	0	73.99	1.88	1.88	.00	3092
				6	54	24,121	0	75.36	1.88	1.88	.00	2992
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	22,915	0	75.36	1.88	1.88	.00	2842
---	-----	-----	-----	8	49	21,769	0	75.36	1.88	1.88	.00	2700
00	HEMPHILL CO APPRAISA	1.000000	228,510	9	47	20,680	0	75.36	1.88	1.88	.00	2565
01	HEMPHILL COUNTY	1.000000	228,510	10	44	19,646	0	75.36	1.88	1.88	.00	2437
30	CANADIAN ISD (HEMPHI	1.000000	228,510	11	42	18,664	0	75.36	1.88	1.88	.00	2315
60	HEMPHILL CO HOSPITAL	1.000000	228,510	12	40	17,731	0	75.36	1.88	1.88	.00	2199
62	HEMPHILL CO UNDERGRO	1.000000	228,510	13	38	16,844	0	75.36	1.88	1.88	.00	2089
				14	36	16,002	0	75.36	1.88	1.88	.00	1985
				15	34	15,202	0	75.36	1.88	1.88	.00	1885
				16	32	14,442	0	75.36	1.88	1.88	.00	1791
				17	31	13,720	0	75.36	1.88	1.88	.00	1702
				18	29	13,034	0	75.36	1.88	1.88	.00	1616
				19	28	12,382	0	75.36	1.88	1.88	.00	1536
				20	26	11,763	0	75.36	1.88	1.88	.00	1459
				=====	=====	=====						=====
					901	399,951	0					48,642

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	42805	0	46332	18000	28,332	26,419	16650
YRS FLAT: FMVF: 8/8 RES:				2	40450	0	43863	17820	26,043	21,117	13827
				3	38428	0	41730	17641	24,089	16,985	11539
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.07				4	36506	0	39701	17465	22,236	13,633	9630
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07				5	34498	0	37590	17291	20,299	10,823	7998
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				6	32773	0	35765	17118	18,647	8,646	6675
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	31134	0	33976	17118	16,858	6,796	5563
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	29577	0	32277	17118	15,159	5,314	4636
				9	28099	0	30664	17118	13,546	4,130	3863
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	26694	0	29131	17118	12,013	3,185	3219
				11	25359	0	27674	17118	10,556	2,433	2682
18,000 .2 88				12	24091	0	26290	17118	9,172	1,839	2236
				13	22886	0	24975	17118	7,857	1,369	1863
5.0 99 5.0 99				14	21742	0	23727	17118	6,609	1,002	1552
				15	20655	0	22540	17118	5,422	715	1293
				16	19622	0	21413	17118	4,295	492	1078
				17	18641	0	20343	17118	3,225	321	898
				18	17709	0	19325	17118	2,207	191	749
				19	16824	0	18360	17118	1,242	93	624
ALT JAN 1 HYPERBOLIC FORECAST:				20	15982	0	17441	17118	323	21	520
OIL: M B: De/Dt: /					=====	=====	=====	=====	=====	=====	=====
GAS: D B: De/Dt: /					544475	0	593117	344987	248,130	125,524	97095
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				\$/BBLRESV: 15.83		EQUIP VAL: 5,885		WI OIL VAL: 10,294		RI OIL VAL: 7,963	
SERV WELLS: EQ SCH#: VAL:				WI PAYOUT: 5.6		GAS VAL: 115,230		GAS VAL: 89,132			
INJ WELLS: EQ SCH#: VAL:				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
COMPRESSRS: HP: VAL:						=====		=====			
OTHER EQ VALUE(RCNLD):				8/8 VALUE: 228,510		WI TOTAL: 131,410		RI TOTAL: 97,100			

LAST YR WI VAL: 465,260  
LAST YR RI VAL: 246,850  
LAST YR 8/8 VAL: 712,110

LAST YR OIL PROD: 147  
LAST YR GAS PROD: 32,019

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405494 - HOBART RANCH 50 #14 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 220600 - 14 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12187  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405214 - YOUNG #20-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 220614 - 20 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	21,330	1	94	2,125	0	68.73	2.29	2.29	.00	4845
01	HEMPHILL COUNTY	1.000000	21,330	2	72	2,018	0	70.01	2.28	2.28	.00	3800
30	CANADIAN ISD (HEMPHI	1.000000	21,330		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	21,330		166	4,143	0					8,645
62	HEMPHILL CO UNDERGRO	1.000000	21,330									

\$/BBLRESV: 11.19 EQUIP VAL: 14,163  
\$/BBLPROD: 6,156 WI OIL VAL: 1,385 RI OIL VAL: 2,547  
WI PAYOUT: .0 GAS VAL: 1,137 GAS VAL: 2,093  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 21,330 WI TOTAL: 16,690 RI TOTAL: 4,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500	.3	6	
	23.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,510  
LAST YR RI VAL: 7,760  
LAST YR 8/8 VAL: 38,270

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 2,219

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405210 - HOWELL #1472 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 222866 - 1472 RRC DIST.: 10 FULL RI DECIMAL = .227865 DEPTH: 10500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----
	20.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405316 - HOBART RANCH 50 #18

FULL WI DECIMAL = .722700

#WELLS: 1

RRC#, WELL#.....: 223469 - 18 RRC DIST.: 10

FULL RI DECIMAL = .277300

DEPTH: 13500

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	14426	0	16115	16000	115	107
00	HEMPHILL CO APPRAISA	1.000000	20,770		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,770		14426	0	16115	16000	115	107
30	CANADIAN ISD (HEMPHI	1.000000	20,770							
60	HEMPHILL CO HOSPITAL	1.000000	20,770		\$/BBLRESV:	.46	EQUIP VAL:	14,871		
62	HEMPHILL CO UNDERGRO	1.000000	20,770		\$/BBLPROD:	153	WI OIL VAL:	11	RI OIL VAL:	607
					WI PAYOUT:	.0	GAS VAL:	96	GAS VAL:	5,184
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	20,770	WI TOTAL:	14,980	RI TOTAL:	5,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

16,000 .1

-----

15.0 99

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 30.0 D B: 1.300 De/Dt: 18.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,650

LAST YR RI VAL: 26,520

LAST YR 8/8 VAL: 51,170

LAST YR OIL PROD: 109

LAST YR GAS PROD: 12,297

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405313 - HOBART RANCH 50 #27 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 223681 - 27 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 405379 - YOUNG #22-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 225103 - 22 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,143	0	68.73	2.39	2.39	.00	0
ALT JOB#:	UNIT.....:	2	0	13,333	0	70.01	2.39	2.39	.00	0
ALT LSE#:	HCG.....:	3	0	12,633	0	71.31	2.38	2.38	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,001	0	72.62	2.38	2.38	.00	0
		5	0	11,401	0	73.99	2.37	2.37	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	10,831	0	75.36	2.37	2.37	.00	0
				7	0	10,289	0	75.36	2.37	2.37	.00	0
				8	0	9,775	0	75.36	2.37	2.37	.00	0
00	HEMPHILL CO APPRAISA	1.000000	111,470	9	0	9,286	0	75.36	2.37	2.37	.00	0
01	HEMPHILL COUNTY	1.000000	111,470	10	0	8,822	0	75.36	2.37	2.37	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	111,470	11	0	8,381	0	75.36	2.37	2.37	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	111,470	12	0	7,962	0	75.36	2.37	2.37	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	111,470	13	0	7,564	0	75.36	2.37	2.37	.00	0
				14	0	7,186	0	75.36	2.37	2.37	.00	0
				15	0	6,827	0	75.36	2.37	2.37	.00	0
				16	0	6,486	0	75.36	2.37	2.37	.00	0
				17	0	6,162	0	75.36	2.37	2.37	.00	0
					=====	=====	=====					=====
					0	163,082	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	25351	0	25351	11000	14,351	13,382	7914
	2	23899	0	23899	10890	13,009	10,549	6545
	3	22550	0	22550	10781	11,769	8,298	5417
	4	21422	0	21422	10673	10,749	6,591	4514
	5	20265	0	20265	10566	9,699	5,171	3746
	6	19252	0	19252	10460	8,792	4,076	3121
	7	18289	0	18289	10460	7,829	3,156	2601
	8	17375	0	17375	10460	6,915	2,424	2168
	9	16506	0	16506	10460	6,046	1,843	1806
	10	15681	0	15681	10460	5,221	1,384	1505
	11	14897	0	14897	10460	4,437	1,023	1255
	12	14152	0	14152	10460	3,692	740	1045
	13	13445	0	13445	10460	2,985	520	871
	14	12773	0	12773	10460	2,313	351	726
	15	12135	0	12135	10460	1,675	221	605
	16	11529	0	11529	10460	1,069	123	504
	17	10953	0	10953	10460	493	49	420
		=====	=====	=====	=====	=====	=====	=====
		290474	0	290474	179430	111,044	59,901	44763

	\$/BBLRESV:	.00	EQUIP VAL:	6,812			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
	WI PAYOUT:	5.8	GAS VAL:	59,901	GAS VAL:	44,763	
	RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	111,470	WI TOTAL:	66,710	RI TOTAL:	44,760	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,470  
LAST YR RI VAL: 29,260  
LAST YR 8/8 VAL: 162,730

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 14,699

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405370 - PRESCOTT 21 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 225511 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	71	20,080	0	68.73	1.93	1.93	.00	3660
ALT JOB#:	UNIT.....:	2	67	19,477	0	70.01	1.93	1.93	.00	3542
ALT LSE#:	HCG.....:	3	64	18,893	0	71.31	1.92	1.92	.00	3427
ALT RRC#:	GRAPH.....:	4	60	18,326	0	72.62	1.92	1.92	.00	3315
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			262	76,776	0					13,944

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	50,800	1	29066	0	32726	30000	2,726	2,542	10218
01	HEMPHILL COUNTY	1.000000	50,800	2	28194	0	31736	29700	2,036	1,651	8691
30	CANADIAN ISD (HEMPHI	1.000000	50,800	3	27206	0	30633	29403	1,230	867	7359
60	HEMPHILL CO HOSPITAL	1.000000	50,800	4	26390	0	29705	29108	597	366	6260
62	HEMPHILL CO UNDERGRO	1.000000	50,800	=====	=====	=====	=====	=====	=====	=====	=====
					110856	0	124800	118211	6,589	5,426	32528

\$/BBLRESV:	3.10	EQUIP VAL:	12,846		
\$/BBLPROD:	4,040	WI OIL VAL:	606	RI OIL VAL:	3,634
WI PAYOUT:	.0	GAS VAL:	4,820	GAS VAL:	28,894
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	50,800	WI TOTAL:	18,270	RI TOTAL:	32,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
30,000	.2	56
	5.0 99	3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	25,290
LAST YR RI VAL:	34,260
LAST YR 8/8 VAL:	59,550
LAST YR OIL PROD:	94
LAST YR GAS PROD:	24,820

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405391 - HOBART 49 #24 FULL WI DECIMAL = .709112 #WELLS: 1  
RRC#, WELL#.....: 226791 - 24 RRC DIST.: 10 FULL RI DECIMAL = .290888 DEPTH: 13455  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 50,890  
01 HEMPHILL COUNTY 1.000000 50,890  
30 CANADIAN ISD (HEMPHI 1.000000 50,890  
60 HEMPHILL CO HOSPITAL 1.000000 50,890  
62 HEMPHILL CO UNDERGRO 1.000000 50,890

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	30	10,610	0	68.73	2.29	2.29	.00	1462
2	21	9,987	0	70.01	2.28	2.28	.00	1043
3	14	9,428	0	71.31	2.28	2.28	.00	743
4	10	8,922	0	72.62	2.28	2.28	.00	530
5	7	8,466	0	73.99	2.28	2.28	.00	378
6	5	8,043	0	75.36	2.28	2.28	.00	269
				=====	=====	=====	=====	=====
				87	55,456	0		4,425

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	17229	0	18691	13500	5,191	4,840	7182			
2	16147	0	17190	13365	3,825	3,102	5794			
3	15243	0	15986	13231	2,755	1,943	4726			
4	14425	0	14955	13098	1,857	1,138	3878			
5	13688	0	14066	12968	1,098	586	3200			
6	13004	0	13273	12838	435	202	2649			
				=====	=====	=====	=====			
				89736	0	94161	79000	15,161	11,811	27429

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	9.10	EQUIP VAL:	11,652		
\$/BBLPROD:	7,817	WI OIL VAL:	555	RI OIL VAL:	1,289
WI PAYOUT:	.0	GAS VAL:	11,256	GAS VAL:	26,140
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 50,890 WI TOTAL: 23,460 RI TOTAL: 27,430  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1		
-----			
30.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 30.0 D B: .800 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,380  
LAST YR RI VAL: 48,320  
LAST YR 8/8 VAL: 97,700

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 11,007

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC #219379  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 3/25/2024 MNRLMASH			
LEASE#, NAME.....: 405537 - HOWELL 72 #1572				FULL WI DECIMAL = .772135				#WELLS: 1			
RRC#, WELL#.....: 227790 - 1572 RRC DIST.: 10				FULL RI DECIMAL = .227865				DEPTH: 12331			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 40311200											
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	178	22,671	0	68.73	2.77	2.77	.00 9446
ALT JOB#: UNIT.....:				2	169	21,537	0	70.01	2.77	2.77	.00 9141
ALT LSE#: HCG.....:				3	160	20,460	0	71.31	2.77	2.77	.00 8845
ALT RRC#: GRAPH.....:				4	152	19,437	0	72.62	2.77	2.77	.00 8557
				5	144	18,465	0	73.99	2.76	2.76	.00 8283
				6	137	17,542	0	75.36	2.76	2.76	.00 8014
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	130	16,665	0	75.36	2.76	2.76	.00 7614
				8	124	15,832	0	75.36	2.76	2.76	.00 7233
00	HEMPHILL CO APPRAISA	1.000000	303,330	9	118	15,040	0	75.36	2.76	2.76	.00 6871
01	HEMPHILL COUNTY	1.000000	303,330	10	112	14,288	0	75.36	2.76	2.76	.00 6528
30	CANADIAN ISD (HEMPHI	1.000000	303,330	11	106	13,573	0	75.36	2.76	2.76	.00 6201
60	HEMPHILL CO HOSPITAL	1.000000	303,330	12	101	12,895	0	75.36	2.76	2.76	.00 5891
62	HEMPHILL CO UNDERGRO	1.000000	303,330	13	96	12,250	0	75.36	2.76	2.76	.00 5596
				14	91	11,637	0	75.36	2.76	2.76	.00 5317
				15	86	11,056	0	75.36	2.76	2.76	.00 5051
				16	82	10,503	0	75.36	2.76	2.76	.00 4798
				17	78	9,978	0	75.36	2.76	2.76	.00 4558
				18	74	9,479	0	75.36	2.76	2.76	.00 4330
				19	70	9,005	0	75.36	2.76	2.76	.00 4114
				20	67	8,554	0	75.36	2.76	2.76	.00 3908
				21	63	8,127	0	75.36	2.76	2.76	.00 3713
				22	60	7,720	0	75.36	2.76	2.76	.00 3527
				23	57	7,334	0	75.36	2.76	2.76	.00 3351
				24	54	6,968	0	75.36	2.76	2.76	.00 3183
*** PARAMETERS ***				25	51	6,619	0	75.36	2.76	2.76	.00 3024
				26	49	6,288	0	75.36	2.76	2.76	.00 2873
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	46	5,974	0	75.36	2.76	2.76	.00 2729
YRS FLAT:	FMVF:	8/8 RES:		28	44	5,675	0	75.36	2.76	2.76	.00 2593
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.03					2,699	345,572	0				155,289
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	48489	0	57935	16000	41,935	39,104	16014
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	46065	0	55206	15840	39,366	31,921	13385
				3	43761	0	52606	15681	36,925	26,036	11188
16,000 .5 64				4	41573	0	50130	15525	34,605	21,218	9352
				5	39352	0	47635	15369	32,266	17,202	7795
5.0 99 5.0 99				6	37384	0	45398	15216	30,182	13,993	6517
				7	35515	0	43129	15216	27,913	11,253	5431
				8	33739	0	40972	15216	25,756	9,029	4526
				9	32052	0	38923	15216	23,707	7,227	3772
				10	30450	0	36978	15216	21,762	5,769	3143
				11	28927	0	35128	15216	19,912	4,590	2619
ALT JAN 1 HYPERBOLIC FORECAST:				12	27481	0	33372	15216	18,156	3,639	2182
OIL: M B: De/Dt: /				13	26107	0	31703	15216	16,487	2,874	1819
GAS: M B: De/Dt: /				14	24802	0	30119	15216	14,903	2,259	1516
PRD: M B: De/Dt: /				15	23562	0	28613	15216	13,397	1,766	1263
				16	22383	0	27181	15216	11,965	1,371	1053
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	21264	0	25822	15216	10,606	1,057	877
SERV WELLS: EQ SCH#: VAL:				18	20201	0	24531	15216	9,315	807	731
INJ WELLS: EQ SCH#: VAL:				19	19191	0	23305	15216	8,089	609	610
COMPRESSRS: HP: VAL:				20	18231	0	22139	15216	6,923	454	508
OTHER EQ VALUE(RCNLD):				21	17320	0	21033	15216	5,817	331	423
				22	16454	0	19981	15216	4,765	236	352
				23	15631	0	18982	15216	3,766	162	294
LAST YR WI VAL: 342,850				24	14850	0	18033	15216	2,817	105	245
LAST YR RI VAL: 145,680				25	14107	0	17131	15216	1,915	63	204
LAST YR 8/8 VAL: 488,530				26	13402	0	16275	15216	1,059	30	170
				27	12732	0	15461	15216	245	6	142
				28	12095	0	14688	15216	-528	-11	118
LAST YR OIL PROD: 294				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 23,979					737120	0	892409	428383	464,026	203,100	96249
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 16.96		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 91,560		WI OIL VAL: 35,342		RI OIL VAL: 16,748		
MC1:					WI PAYOUT: 5.7		GAS VAL: 167,758		GAS VAL: 79,501		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	303,330	WI TOTAL:	207,080	RI TOTAL:	96,250	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405536 - HOBART 67 #10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 228136 - 10 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12612  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405543 - RISLEY #807 FULL WI DECIMAL = .756445 #WELLS: 1  
RRC#, WELL#.....: 228155 - 807 RRC DIST.: 10 FULL RI DECIMAL = .243555 DEPTH: 12126  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405544 - ARRINGTON #2062 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230214 - 2062 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11897

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	12.0 99	12.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405574 - RISLEY #607 FULL WI DECIMAL = .756445 #WELLS: 1  
RRC#, WELL#.....: 231446 - 607 RRC DIST.: 10 FULL RI DECIMAL = .243555 DEPTH: 12118  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.41	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405580 - HOBART RANCH 50 #20 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 232187 - 20 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405591 - YOUNG #18-66 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232360 - 18 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12806  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.5	3	
-----	-----	-----	-----
	28.0 99	36.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 520  
LAST YR 8/8 VAL: 15,390

LAST YR OIL PROD: 212  
LAST YR GAS PROD: 1,649

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405596 - HOBART RANCH 50 #22 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 232395 - 22 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		3
-----	-----	-----
	23.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,230  
LAST YR 8/8 VAL: 17,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,072

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405624 - ARRINGTON #3062 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 233129 - 3062 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11798  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.35	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 405710 - HOBART 67 #15 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235498 - 15 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12447  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	22,350	1	0	6,138	0	68.73	2.34	2.34	.00	0
01	HEMPHILL COUNTY	1.000000	22,350	2	0	5,462	0	70.01	2.34	2.34	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	22,350									
60	HEMPHILL CO HOSPITAL	1.000000	22,350			11,600	0					0
62	HEMPHILL CO UNDERGRO	1.000000	22,350									

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,201 GAS VAL: 5,989  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 22,350 WI TOTAL: 16,360 RI TOTAL: 5,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000		18	
	20.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,410  
LAST YR RI VAL: 11,550  
LAST YR 8/8 VAL: 54,960

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 7,937

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405678 - PRESCOTT #9H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235730 - 9H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14170  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	233	88,560	0	68.73	2.01	2.01	12011
				2	131	83,018	0	70.01	2.01	2.01	6878
				3	93	75,747	0	71.31	2.01	2.01	4974
				4	73	68,172	0	72.62	2.00	2.00	3976
				5	60	61,355	0	73.99	2.00	2.00	3330
				6	48	55,219	0	75.36	2.00	2.00	2713
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	45	49,697	0	75.36	2.00	2.00	2543
				8	36	44,727	0	75.36	2.00	2.00	2035
00	HEMPHILL CO APPRAISA	1.000000	571,560	9	34	40,255	0	75.36	2.00	2.00	1922
01	HEMPHILL COUNTY	1.000000	571,560	10	34	36,229	0	75.36	2.00	2.00	1922
30	CANADIAN ISD (HEMPHI	1.000000	571,560	11	24	32,606	0	75.36	2.00	2.00	1356
60	HEMPHILL CO HOSPITAL	1.000000	571,560	12	23	29,345	0	75.36	2.00	2.00	1300
62	HEMPHILL CO UNDERGRO	1.000000	571,560	13	22	26,411	0	75.36	2.00	2.00	1243
				14	21	23,770	0	75.36	2.00	2.00	1187
				=====	=====	=====					=====
					877	715,111	0				47,390

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	133504	0	145515	50000	95,515	89,067
				2	125150	0	132028	44550	87,478	70,934
				3	114189	0	119163	41899	77,264	54,479
				4	102258	0	106234	39406	66,828	40,974
*** PARAMETERS ***				5	92033	0	95363	37062	58,301	31,084
				6	82829	0	85542	36692	48,850	22,647
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		7	74546	0	77089	36692	40,397	16,286
YRS FLAT:	FMVF:	8/8 RES:		8	67092	0	69127	36692	32,435	11,370
				9	60383	0	62305	36692	25,613	7,808
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.20			10	54344	0	56266	36692	19,574	5,189
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20			11	48910	0	50266	36692	13,574	3,129
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	44019	0	45319	36692	8,627	1,729
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	39617	0	40860	36692	4,168	727
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	35655	0	36842	36692	150	23
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1074529	0	1121919	543145	578,774	355,446	208230
50,000		250		\$/BBLRESV: 22.83		EQUIP VAL: 7,886				
				\$/BBLPROD: 0		WI OIL VAL: 15,014		RI OIL VAL: 8,796		
1	5.0	1		WI PAYOUT: 4.6		GAS VAL: 340,432		GAS VAL: 199,434		
10.0	1	7.5	1	RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
5.0	3	10.0	99			=====		=====		
				8/8 VALUE:	571,560	WI TOTAL:	363,330	RI TOTAL:	208,230	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.200 De/Dt: 54.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,390  
LAST YR RI VAL: 195,450  
LAST YR 8/8 VAL: 502,840

LAST YR OIL PROD: 465  
LAST YR GAS PROD: 90,068

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HIRIZONTAL COMPLETION  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405722 - SHELL FEE 51 #1 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 235738 - 1 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 12550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	192	3,356	0	75.36	2.20	2.20	.00	10743
---	-----	-----	-----	8	180	3,162	0	75.36	2.20	2.20	.00	10072
00	HEMPHILL CO APPRAISA	1.000000	99,920	9	169	2,996	0	75.36	2.20	2.20	.00	9456
01	HEMPHILL COUNTY	1.000000	99,920	10	161	2,846	0	75.36	2.20	2.20	.00	9009
30	CANADIAN ISD (HEMPHI	1.000000	99,920	11	153	2,704	0	75.36	2.20	2.20	.00	8561
60	HEMPHILL CO HOSPITAL	1.000000	99,920	12	145	2,569	0	75.36	2.20	2.20	.00	8113
62	HEMPHILL CO UNDERGRO	1.000000	99,920	13	138	2,441	0	75.36	2.20	2.20	.00	7722
				14	133	2,319	0	75.36	2.20	2.20	.00	7442
					=====	=====	=====					=====
					2,828	49,421	0					153,926

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	9475	0	26520	11500	15,020	14,006	8614
	2	8342	0	23625	11385	12,240	9,925	6731
	3	7501	0	21426	11271	10,155	7,160	5354
	4	6846	0	19733	11158	8,575	5,258	4326

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	6313	0	18454	11046	7,408	3,950	3549
YRS FLAT:	FMVF:	8/8 RES:		6	5848	0	17375	10935	6,440	2,986	2930
				7	5482	0	16225	10936	5,289	2,132	2401
				8	5165	0	15237	10936	4,301	1,508	1977
				9	4894	0	14350	10936	3,414	1,041	1634
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.42			10	4649	0	13658	10936	2,722	722	1364
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42			11	4417	0	12978	10936	2,042	471	1137
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	4196	0	12309	10936	1,373	276	946
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	3987	0	11709	10936	773	135	790
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	3788	0	11230	10936	294	45	664
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		80903	0	234829	154783	80,046	49,615	42417
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11,500				\$/BBLRESV: 15.49		EQUIP VAL: 7,886					
				\$/BBLPROD: 0		WI OIL VAL: 32,522		RI OIL VAL: 27,804			
				WI PAYOUT: 5.6		GAS VAL: 17,093		GAS VAL: 14,613			
				RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	99,920	WI TOTAL:	57,500	RI TOTAL:	42,420		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.500 De/Dt: 13.0 / 5.0  
GAS: 17.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,150  
LAST YR RI VAL: 44,570  
LAST YR 8/8 VAL: 114,720

LAST YR OIL PROD: 383  
LAST YR GAS PROD: 6,692

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405732 - HOBART 49 #15 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 236263 - 15 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,630  
LAST YR RI VAL: 92,700  
LAST YR 8/8 VAL: 242,330

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 14,036

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405740 - SHELL FEE 19 #1 FULL WI DECIMAL = .693000 #WELLS: 1  
RRC#, WELL#.....: 236768 - 1 RRC DIST.: 10 FULL RI DECIMAL = .307000 DEPTH: 12600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	30,710	1	21599	0	25600	20000	5,600	5,222	10621	
01	HEMPHILL COUNTY	1.000000	30,710		21599	0	25600	20000	5,600	5,222	10621	
30	CANADIAN ISD (HEMPHI	1.000000	30,710									
60	HEMPHILL CO HOSPITAL	1.000000	30,710									
62	HEMPHILL CO UNDERGRO	1.000000	30,710									

\$/BBLRESV: 14.02 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 816 RI OIL VAL: 1,660  
WI PAYOUT: .0 GAS VAL: 4,406 GAS VAL: 8,961  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 30,710 WI TOTAL: 20,090 RI TOTAL: 10,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.300 De/Dt: 30.0 / 5.0  
GAS: 40.0 D B: .800 De/Dt: 33.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,490  
LAST YR RI VAL: 221,490  
LAST YR 8/8 VAL: 527,980

LAST YR OIL PROD: 101  
LAST YR GAS PROD: 13,868

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC 235971  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405747 - HOBART 49 #23 FULL WI DECIMAL = .707748 #WELLS: 1  
RRC#, WELL#.....: 237642 - 23 RRC DIST.: 10 FULL RI DECIMAL = .292252 DEPTH: 12850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	30	17,778	0	68.73	2.34	2.34	.00	1459
ALT JOB#:	UNIT.....:	2	21	16,923	0	70.01	2.34	2.34	.00	1041
ALT LSE#:	HCG.....:	3	14	16,166	0	71.31	2.33	2.33	.00	742
ALT RRC#:	GRAPH.....:	4	10	15,493	0	72.62	2.33	2.33	.00	529
		5	7	14,873	0	73.99	2.32	2.32	.00	377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	5	14,278	0	75.36	2.32	2.32	.00	269
---	-----	-----	-----	7	3	13,707	0	75.36	2.32	2.32	.00	188
				8	2	13,159	0	75.36	2.32	2.32	.00	132
00	HEMPHILL CO APPRAISA	1.000000	144,370	9	1	12,633	0	75.36	2.32	2.32	.00	92
01	HEMPHILL COUNTY	1.000000	144,370	10	1	12,128	0	75.36	2.32	2.32	.00	65
30	CANADIAN ISD (HEMPHI	1.000000	144,370	11	0	11,643	0	75.36	2.32	2.32	.00	45
60	HEMPHILL CO HOSPITAL	1.000000	144,370	12	0	11,177	0	75.36	2.32	2.32	.00	32
62	HEMPHILL CO UNDERGRO	1.000000	144,370	13	0	10,730	0	75.36	2.32	2.32	.00	22
				14	0	10,301	0	75.36	2.32	2.32	.00	15
				15	0	9,889	0	75.36	2.32	2.32	.00	11
				16	0	9,493	0	75.36	2.32	2.32	.00	8
				17	0	9,113	0	75.36	2.32	2.32	.00	5
				18	0	8,748	0	75.36	2.32	2.32	.00	4
				19	0	8,398	0	75.36	2.32	2.32	.00	2
				=====	=====	=====					=====	
					94	236,630	0					5,038

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	29443	0	30902	14500	16,402	15,295	11952
YRS FLAT:	FMVF:	8/8 RES:		2	28027	0	29068	14355	14,713	11,930	9861
				3	26659	0	27401	14211	13,190	9,300	8154
				4	25549	0	26078	14068	12,010	7,363	6807
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.55			5	24421	0	24798	13928	10,870	5,796	5679
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55			6	23444	0	23713	13788	9,925	4,601	4763
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	22507	0	22695	13789	8,906	3,590	3999
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	21607	0	21739	13789	7,950	2,787	3359
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	20743	0	20835	13789	7,046	2,148	2824
				10	19914	0	19979	13789	6,190	1,641	2376
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	19118	0	19163	13789	5,374	1,239	1999
				12	18352	0	18384	13789	4,595	921	1682
14,500	.1			13	17618	0	17640	13789	3,851	671	1416
				14	16914	0	16929	13789	3,140	476	1192
30.0	99			15	16237	0	16248	13789	2,459	324	1004
				16	15587	0	15595	13789	1,806	207	844
				17	14963	0	14968	13789	1,179	117	711
				18	14364	0	14368	13789	579	50	599
				19	13789	0	13791	13789	2	0	504
				=====	=====	=====	=====	=====	=====	=====	=====
				389256	0	394294	264107	130,187	68,456	69725	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 50.0 D B: 1.600 De/Dt: 5.0 / 4.0 \$/BBLRESV: 13.29 EQUIP VAL: 6,179  
PRD: M B: De/Dt: / \$/BBLPROD: 12,324 WI OIL VAL: 875 RI OIL VAL: 891  
WI PAYOUT: 5.8 GAS VAL: 67,581 GAS VAL: 68,834  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,780  
LAST YR RI VAL: 90,980  
LAST YR 8/8 VAL: 218,760

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 18,509

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405787 - ARRINGTON #4062 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238936 - 4062 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11920  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405790 - HOBART RANCH 20 #24H FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 238988 - 24H RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 11101  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	202	27,381	0	68.73	1.91	1.91	.00	10034
				2	178	26,061	0	70.01	1.90	1.90	.00	9006
				3	160	24,888	0	71.31	1.90	1.90	.00	8256
				4	144	23,841	0	72.62	1.90	1.90	.00	7567
				5	129	22,894	0	73.99	1.89	1.89	.00	6939
				6	116	22,038	0	75.36	1.89	1.89	.00	6360
				7	105	21,257	0	75.36	1.89	1.89	.00	5724
				8	94	20,543	0	75.36	1.89	1.89	.00	5152
00	HEMPHILL CO APPRAISA	1.000000	141,330	9	85	19,884	0	75.36	1.89	1.89	.00	4637
01	HEMPHILL COUNTY	1.000000	141,330	10	76	19,276	0	75.36	1.89	1.89	.00	4173
30	CANADIAN ISD (HEMPHI	1.000000	141,330	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	141,330		1,289	228,063	0					67,848
62	HEMPHILL CO UNDERGRO	1.000000	141,330									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	37796	0	47830	36000	11,830	11,031	17188
				2	35785	0	44791	33858	10,933	8,865	14120
				3	34174	0	42430	31843	10,587	7,465	11733
				4	32737	0	40304	29948	10,356	6,349	9776
				5	31271	0	38210	29648	8,562	4,565	8130
				6	30102	0	36462	29352	7,110	3,296	6805
				7	29035	0	34759	29353	5,406	2,179	5691
				8	28060	0	33212	29353	3,859	1,353	4770
				9	27160	0	31797	29353	2,444	745	4006
				10	26329	0	30502	29353	1,149	304	3370
				=====	=====	=====	=====	=====	=====	=====	=====
					312449	0	380297	308061	72,236	46,152	85589

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.08 \$/BBLRESV: 8.85 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08 \$/BBLPROD: 18,972 WI OIL VAL: 8,234 RI OIL VAL: 15,270  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.5 GAS VAL: 37,918 GAS VAL: 70,319  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 141,330 WI TOTAL: 55,740 RI TOTAL: 85,590

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000	.6		
-----	-----	-----	-----
1	13.0	1	
5.0	3	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 77.0 D B: 1.500 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,710  
LAST YR RI VAL: 94,970  
LAST YR 8/8 VAL: 177,680

LAST YR OIL PROD: 234  
LAST YR GAS PROD: 29,237

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405802 - HOBART 49 #21 FULL WI DECIMAL = .707748 #WELLS: 1  
RRC#, WELL#.....: 239405 - 21 RRC DIST.: 10 FULL RI DECIMAL = .292252 DEPTH: 12818  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,251	0	68.73	2.49	2.49	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,251	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5729	0	5729	5500	229	214	2216	
00				HEMPHILL CO APPRAISA	1.000000	17,310	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	17,310	5729	0	5729	5500	229
30				CANADIAN ISD (HEMPHI	1.000000	17,310					
60				HEMPHILL CO HOSPITAL	1.000000	17,310	\$/BBLRESV:	.00	EQUIP VAL:	14,871	
62				HEMPHILL CO UNDERGRO	1.000000	17,310	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	214	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	17,310	WI TOTAL:	15,090	RI TOTAL:	2,220		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,500 10  
-----  
18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,540  
LAST YR 8/8 VAL: 18,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,720

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405845 - CAMPBELL JW #309

FULL WI DECIMAL = .742500

#WELLS: 1

RRC#, WELL#.....: 242158 - 309 RRC DIST.: 10

FULL RI DECIMAL = .257500

DEPTH: 12019

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:			2	68	15,816	0	70.01	2.58	2.58	.00	3535
ALT JOB#:	UNIT.....:			3	58	15,025	0	71.31	2.57	2.57	.00	3071
ALT LSE#:	HCG.....:			4	48	14,274	0	72.62	2.57	2.57	.00	2588
ALT RRC#:	GRAPH.....:			5	43	13,560	0	73.99	2.56	2.56	.00	2362
				6	36	12,882	0	75.36	2.56	2.56	.00	2014
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34	12,238	0	75.36	2.56	2.56	.00	1902
---	-----	-----	-----	8	32	11,626	0	75.36	2.56	2.56	.00	1791
00	HEMPHILL CO APPRAISA	1.000000	170,600	9	24	11,045	0	75.36	2.56	2.56	.00	1343
01	HEMPHILL COUNTY	1.000000	170,600	10	23	10,493	0	75.36	2.56	2.56	.00	1287
30	CANADIAN ISD (HEMPHI	1.000000	170,600	11	22	9,968	0	75.36	2.56	2.56	.00	1231
60	HEMPHILL CO HOSPITAL	1.000000	170,600	12	21	9,469	0	75.36	2.56	2.56	.00	1175
62	HEMPHILL CO UNDERGRO	1.000000	170,600	13	20	8,996	0	75.36	2.56	2.56	.00	1119
				14	19	8,546	0	75.36	2.56	2.56	.00	1063
				15	18	8,119	0	75.36	2.56	2.56	.00	1007
				16	20	7,713	0	75.36	2.56	2.56	.00	1119
				17	12	7,327	0	75.36	2.56	2.56	.00	671
				18	11	6,961	0	75.36	2.56	2.56	.00	616
				19	10	6,613	0	75.36	2.56	2.56	.00	560
				20	10	6,282	0	75.36	2.56	2.56	.00	560
					=====	=====	=====					=====
					617	213,602	0					33,505

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	31894	0	36385	13000	23,385	21,807	11818
YRS FLAT:	FMVF:	8/8 RES:		2	30299	0	33834	12870	20,964	16,999	9640
				3	28672	0	31743	12741	19,002	13,398	7934
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.82			4	27239	0	29827	12613	17,214	10,554	6539
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82			5	25776	0	28138	12487	15,651	8,344	5411
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	24487	0	26501	12363	14,138	6,554	4471
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	23263	0	25165	12363	12,802	5,161	3725
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	22100	0	23891	12363	11,528	4,041	3101
				9	20995	0	22338	12363	9,975	3,041	2544
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	19945	0	21232	12363	8,869	2,351	2120
-----	-----	-----	-----	11	18948	0	20179	12363	7,816	1,802	1768
13,000		47		12	18000	0	19175	12363	6,812	1,365	1474
-----	-----	-----	-----	13	17100	0	18219	12363	5,856	1,021	1228
	5.0	99		14	16245	0	17308	12363	4,945	750	1024
				15	15433	0	16440	12363	4,077	537	853
				16	14661	0	15780	12363	3,417	392	718
				17	13928	0	14599	12363	2,236	223	583
				18	13232	0	13848	12363	1,485	128	485
				19	12570	0	13130	12363	767	58	403
				20	11942	0	12502	12363	139	9	337
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: .3 D B: 1.400	De/Dt: 24.0 / 5.0				406729	0	440234	249156	191,078	98,535	66176
GAS: M B:	De/Dt: /										
PRD: M B:	De/Dt: /										

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 16.37	EQUIP VAL: 5,885		
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 7,499	RI OIL VAL: 5,036	
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.6	GAS VAL: 91,036	GAS VAL: 61,139	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 170,600	WI TOTAL: 104,420	RI TOTAL: 66,180	

LAST YR WI VAL: 194,670

LAST YR RI VAL: 102,830

LAST YR 8/8 VAL: 297,500

LAST YR OIL PROD: 186

LAST YR GAS PROD: 17,025

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLMASH

LEASE#, NAME.....: 405851 - HOBART 49 #22 FULL WI DECIMAL = .707748 #WELLS: 1  
RRC#, WELL#.....: 242479 - 22 RRC DIST.: 10 FULL RI DECIMAL = .292252 DEPTH: 12850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	19,837	0	68.73	2.11	2.11	.00
ALT JOB#:	2	0	18,845	0	70.01	2.11	2.11	.00
ALT LSE#:	3	0	17,902	0	71.31	2.10	2.10	.00
ALT RRC#:	4	0	17,007	0	72.62	2.10	2.10	.00
	5	0	16,157	0	73.99	2.09	2.09	.00
	6	0	15,349	0	75.36	2.09	2.09	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	14,582	0	75.36	2.09	2.09	.00
	8	0	13,852	0	75.36	2.09	2.09	.00
00 HEMPHILL CO APPRAISA 1.000000 106,640	9	0	13,160	0	75.36	2.09	2.09	.00
01 HEMPHILL COUNTY 1.000000 106,640	10	0	12,502	0	75.36	2.09	2.09	.00
30 CANADIAN ISD (HEMPHI 1.000000 106,640	11	0	11,877	0	75.36	2.09	2.09	.00
60 HEMPHILL CO HOSPITAL 1.000000 106,640	=====	=====	=====					=====
62 HEMPHILL CO UNDERGRO 1.000000 106,640	0	171,070	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	29624	0	29624	18000	11,624	10,839
	2	28142	0	28142	17820	10,322	8,370
	3	26609	0	26609	17641	8,968	6,323
	4	25278	0	25278	17465	7,813	4,790
	5	23900	0	23900	17291	6,609	3,523
	6	22705	0	22705	17118	5,587	2,590
	7	21570	0	21570	17118	4,452	1,795
*** PARAMETERS ***	8	20491	0	20491	17118	3,373	1,182
	9	19467	0	19467	17118	2,349	716
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	10	18493	0	18493	17118	1,375	364
YRS FLAT: FMVF: 8/8 RES:	11	17569	0	17569	17118	451	104
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30	253848	0	253848	190925	62,923	40,596	59195
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 6,847				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.4		GAS VAL: 40,596		GAS VAL: 59,195		
		RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
18,000 56		8/8 VALUE: 106,640		WI TOTAL: 47,440		RI TOTAL: 59,200		
17.0 99 5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,700  
LAST YR RI VAL: 116,060  
LAST YR 8/8 VAL: 260,760

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 20,729

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405864 - HOBART 67 #18 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242905 - 18 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	36	12,245	0	68.73	2.18	2.18	1856
				2	34	11,387	0	70.01	2.18	2.18	1796
				3	32	10,590	0	71.31	2.17	2.17	1738
				4	30	9,849	0	72.62	2.17	2.17	1681
				5	29	9,159	0	73.99	2.17	2.17	1627
				6	27	8,518	0	75.36	2.16	2.16	1574
				7	26	7,922	0	75.36	2.16	2.16	1496
				8	25	7,367	0	75.36	2.16	2.16	1421
00	HEMPHILL CO APPRAISA	1.000000	73,700	9	23	6,852	0	75.36	2.16	2.16	1350
01	HEMPHILL COUNTY	1.000000	73,700	10	22	6,372	0	75.36	2.16	2.16	1282
30	CANADIAN ISD (HEMPHI	1.000000	73,700	=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	73,700		284	90,261	0				15,821
62	HEMPHILL CO UNDERGRO	1.000000	73,700								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	20021	0	21877	12000	9,877	9,211	6831
				2	18619	0	20415	11880	8,535	6,921	5591
				3	17236	0	18974	11761	7,213	5,086	4557
				4	16030	0	17711	11643	6,068	3,720	3732
				5	14908	0	16535	11526	5,009	2,670	3056
				6	13800	0	15374	11411	3,963	1,837	2493
				7	12834	0	14330	11412	2,918	1,177	2038
				8	11936	0	13357	11412	1,945	682	1666
*** PARAMETERS ***				9	11100	0	12450	11412	1,038	317	1363
				10	10323	0	11605	11412	193	51	1114
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	7	DISC:	15.0	YRS MAX:	28						
YRS FLAT:		FMVF:		8/8 RES:							
					146807	0	162628	115869	46,759	31,672	32441

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.38	\$/BBLRESV: 14.52	EQUIP VAL: 9,586		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38	\$/BBLPROD: 41,080	WI OIL VAL: 3,081	RI OIL VAL: 3,156	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 6.2	GAS VAL: 28,591	GAS VAL: 29,285	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	=====
		8/8 VALUE: 73,700	WI TOTAL: 41,260	RI TOTAL: 32,440	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	.1	35	
-----	-----	-----	-----
	5.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,670  
LAST YR RI VAL: 19,370  
LAST YR 8/8 VAL: 94,040

LAST YR OIL PROD: 109  
LAST YR GAS PROD: 13,150

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405866 - HOBART RANCH 20 #20 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 242911 - 20 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12780  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	71	12,875	0	68.73	2.17	2.17	.00	3527
ALT RRC#:	GRAPH.....:	2	67	10,095	0	70.01	2.17	2.17	.00	3413
		3	64	8,428	0	71.31	2.16	2.16	.00	3302
		4	60	7,299	0	72.62	2.16	2.16	.00	3195
		=====	=====	=====						=====
			262	38,697	0					13,437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	48,480	1	20191	0	23718	15000	8,718	8,130	8523
01	HEMPHILL COUNTY	1.000000	48,480	2	15832	0	19245	14850	4,395	3,564	6066
30	CANADIAN ISD (HEMPHI	1.000000	48,480	3	13156	0	16458	14701	1,757	1,239	4551
60	HEMPHILL CO HOSPITAL	1.000000	48,480	4	11394	0	14589	14554	35	21	3539
62	HEMPHILL CO UNDERGRO	1.000000	48,480		60573	0	74010	59105	14,905	12,954	22679

\$/BBLRESV: 12.47	EQUIP VAL:	12,846			
\$/BBLPROD: 16,221	WI OIL VAL:	2,352	RI OIL VAL:	4,118	
WI PAYOUT: .0	GAS VAL:	10,602	GAS VAL:	18,561	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
	=====			=====	
8/8 VALUE:	48,480	WI TOTAL:	25,800	RI TOTAL:	22,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.37		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.2		
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	41.0	D	B: 1.400	De/Dt: 25.0 / 5.0
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,640  
LAST YR RI VAL: 118,430  
LAST YR 8/8 VAL: 302,070

LAST YR OIL PROD: 58  
LAST YR GAS PROD: 18,182

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405867 - HOBART 67 #16 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 242912 - 16 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12680  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.26	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405868 - YOUNG 52 #1 FULL WI DECIMAL = .788750 #WELLS: 1  
RRC#, WELL#.....: 242985 - 1 RRC DIST.: 10 FULL RI DECIMAL = .211250 DEPTH: 12654  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	175	16,926	0	75.36	1.78	1.78	.00	10402
---	---	---	---	8 <td>169<th>16,079</th><th>0</th><th>75.36</th><th>1.78</th><th>1.78</th><th>.00</th><th>10045</th></td>	169 <th>16,079</th> <th>0</th> <th>75.36</th> <th>1.78</th> <th>1.78</th> <th>.00</th> <th>10045</th>	16,079	0	75.36	1.78	1.78	.00	10045
00	HEMPHILL CO APPRAISA	1.000000	177,160	9	161	15,275	0	75.36	1.78	1.78	.00	9570
01	HEMPHILL COUNTY	1.000000	177,160	10	156	14,512	0	75.36	1.78	1.78	.00	9273
30	CANADIAN ISD (HEMPHI	1.000000	177,160	11	148	13,786	0	75.36	1.78	1.78	.00	8797
60	HEMPHILL CO HOSPITAL	1.000000	177,160	12	147	13,097	0	75.36	1.78	1.78	.00	8738
62	HEMPHILL CO UNDERGRO	1.000000	177,160	13	140	12,442	0	75.36	1.78	1.78	.00	8322
				14	133	11,820	0	75.36	1.78	1.78	.00	7906
				15	132	11,229	0	75.36	1.78	1.78	.00	7846
				16	125	10,667	0	75.36	1.78	1.78	.00	7430
				17	119	10,134	0	75.36	1.78	1.78	.00	7073
				18	125	9,627	0	75.36	1.78	1.78	.00	7430
				=====	=====	=====						=====
					2,997	277,586	0					174,577

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	32510	0	45683	21500	24,183	22,551	11459
				2	30884	0	43419	21285	22,134	17,947	9554
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	29340	0	41433	21072	20,361	14,356	7997
YRS FLAT:	FMVF:	8/8 RES:		4	27873	0	39558	20861	18,697	11,463	6698
				5	26479	0	37801	20652	17,149	9,143	5614
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.96			6	25015	0	35952	20445	15,507	7,189	4684
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96			7	23764	0	34166	20445	13,721	5,532	3905
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	22576	0	32621	20445	12,176	4,269	3270
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	21447	0	31017	20445	10,572	3,222	2728
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	20375	0	29648	20445	9,203	2,440	2287
				11	19356	0	28153	20445	7,708	1,776	1905
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	18388	0	27126	20445	6,681	1,339	1610
-----	-----	-----	-----	13	17469	0	25791	20445	5,346	931	1343
21,500		65		14	16595	0	24501	20445	4,056	614	1119
-----	-----	-----	-----	15	15766	0	23612	20445	3,167	417	946
				16	14977	0	22407	20445	1,962	225	787
				17	14228	0	21301	20445	856	85	657
				18	13517	0	20947	20445	502	44	566
				=====	=====	=====	=====	=====	=====	=====	=====
					390559	0	565136	371155	193,981	103,543	67129

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.500 De/Dt: 6.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 6,488  
GAS: M B: De/Dt: / WI PAYOUT: 5.5 GAS VAL: 71,557 RI OIL VAL: 20,737  
PRD: M B: De/Dt: / RI PAYOUT: 6.2 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 177,160 WI TOTAL: 110,030 RI TOTAL: 67,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 303,110  
LAST YR RI VAL: 69,820  
LAST YR 8/8 VAL: 372,930

LAST YR OIL PROD: 248  
LAST YR GAS PROD: 24,047

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405944 - HOBART RANCH 20 #18 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 244413 - 18 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	11593	0	11593	11000	593	553	4166	
00	HEMPHILL CO APPRAISA	1.000000	19,590		=====	=====	=====	=====	=====	=====	=====	
01	HEMPHILL COUNTY	1.000000	19,590		11593	0	11593	11000	593	553	4166	
30	CANADIAN ISD (HEMPHI	1.000000	19,590									
60	HEMPHILL CO HOSPITAL	1.000000	19,590		\$/BBLRESV:	.00	EQUIP VAL:	14,871				
62	HEMPHILL CO UNDERGRO	1.000000	19,590		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		

\$/BBLRESV: .00 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 553 GAS VAL: 4,166  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 19,590 WI TOTAL: 15,420 RI TOTAL: 4,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000 21  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,930  
LAST YR RI VAL: 5,770  
LAST YR 8/8 VAL: 20,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,623

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405943 - HOBART 49 #16 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 244429 - 16 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.95	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405962 - PRESCOTT #11H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 245048 - 11 H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 16127  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	220	54,763	0	68.73	1.82	1.82	.00	11340
ALT JOB#:	UNIT.....:	2	178	35,539	0	70.01	1.82	1.82	.00	9346
ALT LSE#:	HCG.....:	3	149	26,608	0	71.31	1.82	1.82	.00	7969
ALT RRC#:	GRAPH.....:	4	127	21,385	0	72.62	1.81	1.81	.00	6917
		5	113	17,936	0	73.99	1.81	1.81	.00	6271

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	787	156,231	0				41,843
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00	HEMPHILL CO APPRAISA	1.000000	176,500	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	176,500	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	176,500							
60	HEMPHILL CO HOSPITAL	1.000000	176,500	1	74751	0	86091	30000	56,091	52,305
62	HEMPHILL CO UNDERGRO	1.000000	176,500	2	48511	0	57857	29700	28,157	22,832

				3	36320	0	44289	29403	14,886	10,496
				4	29030	0	35947	29108	6,839	4,192
				5	24348	0	30619	28817	1,802	961
					212960	0	254803	147028	107,775	90,786


\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .7 D B: 1.100 De/Dt: 21.0 / 5.0  
GAS: 200.0 D B: 1.100 De/Dt: 42.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,700  
LAST YR RI VAL: 148,150  
LAST YR 8/8 VAL: 385,850

LAST YR OIL PROD: 540  
LAST YR GAS PROD: 67,907

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HORIZ COMPL- GAS PR RRC 235730  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405984 - HOBART RANCH 50 #29 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 246244 - 29 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:			2	67	20,668	0	70.01	2.13	2.13	.00	3390
ALT JOB#:	UNIT.....:			3	56	19,573	0	71.31	2.12	2.12	.00	2886
ALT LSE#:	HCG.....:			4	48	18,594	0	72.62	2.12	2.12	.00	2519
ALT RRC#:	GRAPH.....:			5	40	17,664	0	73.99	2.11	2.11	.00	2139
				6	36	16,781	0	75.36	2.11	2.11	.00	1961
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	32	15,942	0	75.36	2.11	2.11	.00	1743
---	-----	-----	-----	8	30	15,145	0	75.36	2.11	2.11	.00	1634
00	HEMPHILL CO APPRAISA	1.000000	131,340	9	24	14,388	0	75.36	2.11	2.11	.00	1307
01	HEMPHILL COUNTY	1.000000	131,340	10	22	13,669	0	75.36	2.11	2.11	.00	1198
30	CANADIAN ISD (HEMPHI	1.000000	131,340	11	20	12,986	0	75.36	2.11	2.11	.00	1089
60	HEMPHILL CO HOSPITAL	1.000000	131,340		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	131,340		463	187,337	0					24,237

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	33753	0	38124	21500	16,624	15,502	13701
				2	31815	0	35205	21285	13,920	11,287	11099
				3	29988	0	32874	21072	11,802	8,321	9090
				4	28488	0	31007	20861	10,146	6,220	7521
				5	26936	0	29075	20652	8,423	4,491	6186
				6	25589	0	27550	20445	7,105	3,294	5142
				7	24310	0	26053	20445	5,608	2,260	4265
*** PARAMETERS ***				8	23095	0	24729	20445	4,284	1,502	3552
				9	21940	0	23247	20445	2,802	854	2929
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	20844	0	22042	20445	1,597	423	2436
YRS FLAT:	FMVF:	8/8 RES:		11	19802	0	20891	20445	446	103	2026

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.32			286560	0	310797	228040	82,757	54,257	67947
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 12.64		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL:	4,231	RI OIL VAL:	5,299	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 5.3		GAS VAL:	50,026	GAS VAL:	62,648	
				RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====	=====	=====	=====	=====
21,500				8/8 VALUE:	131,340	WI TOTAL:	63,390	RI TOTAL:	67,950	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.400 De/Dt: 25.0 / 10.0  
GAS: 62.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,660  
LAST YR RI VAL: 110,220  
LAST YR 8/8 VAL: 248,880

LAST YR OIL PROD: 158  
LAST YR GAS PROD: 23,182

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406123 - HOBART RANCH 20 #19 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 246568 - 19 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12642  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----
1			
20.0 1	15.0 99	20.0 1	
20.0 1		15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406128 - SHELL FEE 19 #2H FULL WI DECIMAL = .693000 #WELLS: 1  
RRC#, WELL#.....: 246754 - 2H RRC DIST.: 10 FULL RI DECIMAL = .307000 DEPTH: 11659  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:		ALT G\$ RRC:	2	365	43,829	0	70.01	2.71	2.71	.00	17709	
ALT JOB#:		UNIT.....:	3	333	40,010	0	71.31	2.70	2.70	.00	16456	
ALT LSE#:		HCG.....:	4	306	36,806	0	72.62	2.70	2.70	.00	15400	
ALT RRC#:		GRAPH.....:	5	285	34,076	0	73.99	2.70	2.70	.00	14613	
			6	268	31,725	0	75.36	2.70	2.70	.00	13996	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	252	29,674	0	75.36	2.70	2.70	.00	13161
-----			8	239	27,875	0	75.36	2.70	2.70	.00	12482	
00	HEMPHILL CO APPRAISA	1.000000	576,730	9	227	26,282	0	75.36	2.70	2.70	.00	11855
01	HEMPHILL COUNTY	1.000000	576,730	10	216	24,859	0	75.36	2.70	2.70	.00	11280
30	CANADIAN ISD (HEMPHI	1.000000	576,730	11	205	23,584	0	75.36	2.70	2.70	.00	10706
60	HEMPHILL CO HOSPITAL	1.000000	576,730	12	195	22,405	0	75.36	2.70	2.70	.00	10184
62	HEMPHILL CO UNDERGRO	1.000000	576,730	13	185	21,285	0	75.36	2.70	2.70	.00	9662
				14	176	20,221	0	75.36	2.70	2.70	.00	9192
				15	167	19,210	0	75.36	2.70	2.70	.00	8721
				16	159	18,250	0	75.36	2.70	2.70	.00	8304
				17	151	17,338	0	75.36	2.70	2.70	.00	7886
				18	143	16,471	0	75.36	2.70	2.70	.00	7468
				19	156	15,647	0	75.36	2.70	2.70	.00	8147
				20	148	14,865	0	75.36	2.70	2.70	.00	7729
				21	141	14,122	0	75.36	2.70	2.70	.00	7364
				22	134	13,416	0	75.36	2.70	2.70	.00	6998
				23	127	12,745	0	75.36	2.70	2.70	.00	6633
				24	121	12,108	0	75.36	2.70	2.70	.00	6319

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.96		--	-----	-----	-----	-----	-----	-----	
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.96		1	90992	0	110330	30000	80,330	74,908	45778
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		2	82312	0	100021	29700	70,321	57,021	36403
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		3	74863	0	91319	29403	61,916	43,657	29154
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		4	68868	0	84268	29108	55,160	33,820	23599
				5	63760	0	78373	28817	49,556	26,421	19253
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	59361	0	73357	28529	44,828	20,782	15808
				7	55523	0	68684	28530	40,154	16,188	12984
30,000				8	52157	0	64639	28530	36,109	12,658	10717
-----	-----	-----	-----	9	49176	0	61031	28530	32,501	9,908	8877
				10	46514	0	57794	28530	29,264	7,757	7374
				11	44128	0	54834	28530	26,304	6,063	6137
				12	41922	0	52106	28530	23,576	4,725	5116
				13	39826	0	49488	28530	20,958	3,652	4262
				14	37836	0	47028	28530	18,498	2,804	3552
				15	35944	0	44665	28530	16,135	2,126	2960
ALT JAN 1 HYPERBOLIC FORECAST:				16	34148	0	42452	28530	13,922	1,596	2468
OIL:	1.2 D	B: 1.600	De/Dt: 11.0 / 5.0	17	32441	0	40327	28530	11,797	1,176	2056
GAS:	140.0 D	B: 1.000	De/Dt: 10.0 / 5.0	18	30819	0	38287	28530	9,757	845	1712
PRD:	M	B:	De/Dt: /	19	29277	0	37424	28530	8,894	670	1469
				20	27814	0	35543	28530	7,013	460	1223
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000	21	26424	0	33788	28530	5,258	299	1020
SERV WELLS:		EQ SCH#:	VAL:	22	25103	0	32101	28530	3,571	177	850
INJ WELLS:		EQ SCH#:	VAL:	23	23847	0	30480	28530	1,950	84	708
COMPRESSRS:	HP:		VAL:	24	22655	0	28974	28530	444	17	591
OTHER EQ VALUE(RCNLD):					=====	=====	=====	=====	=====	=====	=====
					1095710	0	1357313	689097	668,216	327,814	244071

LAST YR WI VAL: 354,910 \$/BBLRESV: 17.86 EQUIP VAL: 4,842  
LAST YR RI VAL: 237,470 \$/BBLPROD: 0 WI OIL VAL: 63,181 RI OIL VAL: 47,041  
LAST YR 8/8 VAL: 592,380 WI PAYOUT: 5.3 GAS VAL: 264,632 GAS VAL: 197,030  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
=====

LAST YR OIL PROD: 570 8/8 VALUE: 576,730 WI TOTAL: 332,660 RI TOTAL: 244,070  
LAST YR GAS PROD: 52,118

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406030 - YOUNG 51 #3H FULL WI DECIMAL = .769375 #WELLS: 1  
RRC#, WELL#.....: 250798 - 3 H RRC DIST.: 10 FULL RI DECIMAL = .230625 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	191	29,364	0	68.73	1.65	1.65	.00	10100
ALT JOB#:	UNIT.....:	2	158	25,115	0	70.01	1.65	1.65	.00	8510
ALT LSE#:	HCG.....:	3	137	22,094	0	71.31	1.65	1.65	.00	7516
ALT RRC#:	GRAPH.....:	4	121	19,819	0	72.62	1.65	1.65	.00	6760
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			607	96,392	0					32,886

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	74,730	1	37277	0	47377	32000	15,377	14,339	13300
01	HEMPHILL COUNTY	1.000000	74,730	2	31883	0	40393	31680	8,713	7,065	9948
30	CANADIAN ISD (HEMPHI	1.000000	74,730	3	28048	0	35564	31363	4,201	2,962	7683
60	HEMPHILL CO HOSPITAL	1.000000	74,730	4	25160	0	31920	31049	871	534	6049
62	HEMPHILL CO UNDERGRO	1.000000	74,730		122368	0	155254	126092	29,162	24,900	36980

\$/BBLRESV:	11.29	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	5,274	RI OIL VAL:	7,833
WI PAYOUT:	.0	GAS VAL:	19,626	GAS VAL:	29,147
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	74,730	WI TOTAL:	37,750	RI TOTAL:	36,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
32,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.500	De/Dt: 19.0 / 5.0
GAS:	88.0 D	B: 1.400	De/Dt: 16.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,150  
LAST YR RI VAL: 43,990  
LAST YR 8/8 VAL: 106,140

LAST YR OIL PROD: 367  
LAST YR GAS PROD: 31,752

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2: S09



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406516 - PRESCOTT 21 #12H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265136 - 12H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10919  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	597	37,107	0	68.73	1.82	1.82	30774
				2	470	29,625	0	70.01	1.82	1.82	24679
				3	396	25,704	0	71.31	1.82	1.82	21179
				4	344	23,161	0	72.62	1.81	1.81	18736
				5	308	21,328	0	73.99	1.81	1.81	17092
				6	278	19,919	0	75.36	1.80	1.80	15713
				7	257	18,791	0	75.36	1.80	1.80	14526
				8	236	17,851	0	75.36	1.80	1.80	13339
00	HEMPHILL CO APPRAISA	1.000000	284,380	9	221	16,958	0	75.36	1.80	1.80	12491
01	HEMPHILL COUNTY	1.000000	284,380	10	208	16,110	0	75.36	1.80	1.80	11756
30	CANADIAN ISD (HEMPHI	1.000000	284,380	11	196	15,305	0	75.36	1.80	1.80	11078
60	HEMPHILL CO HOSPITAL	1.000000	284,380	12	186	14,540	0	75.36	1.80	1.80	10513
62	HEMPHILL CO UNDERGRO	1.000000	284,380	13	177	13,813	0	75.36	1.80	1.80	10004
				14	168	13,122	0	75.36	1.80	1.80	9495
				15	160	12,466	0	75.36	1.80	1.80	9043
				16	152	11,843	0	75.36	1.80	1.80	8591
				=====	=====	=====					=====
					4,354	307,643	0				239,009

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	50651	0	81425	25000	56,425	52,617
				2	40438	0	65117	24750	40,367	32,732
				3	35086	0	56265	24502	31,763	22,396
				4	31441	0	50177	24257	25,920	15,892
				5	28953	0	46045	24015	22,030	11,745
				6	26891	0	42604	23774	18,830	8,730
				7	25368	0	39894	23775	16,119	6,498
				8	24099	0	37438	23775	13,663	4,790
				9	22893	0	35384	23775	11,609	3,539
				10	21749	0	33505	23775	9,730	2,579
				11	20662	0	31740	23775	7,965	1,836
				12	19629	0	30142	23775	6,367	1,276
				13	18648	0	28652	23775	4,877	850
				14	17715	0	27210	23775	3,435	520
				15	16829	0	25872	23775	2,097	276
				16	15988	0	24579	23775	804	92
				=====	=====	=====	=====	=====	=====	=====
					417040	0	656049	384048	272,001	166,368

\$/BBLRESV: 18.56 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 60,610 RI OIL VAL: 40,389  
WI PAYOUT: 4.9 GAS VAL: 105,757 GAS VAL: 70,474  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.500 De/Dt: 24.0 / 5.0 8/8 VALUE: 284,380 WI TOTAL: 173,520 RI TOTAL: 110,860  
GAS: 120.0 D B: 2.500 De/Dt: 26.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,205,410  
LAST YR RI VAL: 496,780  
LAST YR 8/8 VAL: 1,702,190

LAST YR OIL PROD: 754  
LAST YR GAS PROD: 43,124

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406550 - ARRINGTON ANN 56 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265961 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10116  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	2	1,405	15,816	0	70.01	1.77	1.77	.00	73773		
ALT JOB#:	UNIT.....:	3	1,317	15,025	0	71.31	1.77	1.77	.00	70436		
ALT LSE#:	HCG.....:	4	1,238	14,274	0	72.62	1.76	1.76	.00	67428		
ALT RRC#:	GRAPH.....:	5	1,171	13,560	0	73.99	1.76	1.76	.00	64982		
		6	1,109	12,882	0	75.36	1.76	1.76	.00	62681		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,054	12,238	0	75.36	1.76	1.76	.00	59572
---	-----	-----	-----	8	1,001	11,626	0	75.36	1.76	1.76	.00	56577
00	HEMPHILL CO APPRAISA	1.000000	414,300	9	951	11,045	0	75.36	1.76	1.76	.00	53751
01	HEMPHILL COUNTY	1.000000	414,300	10	903	10,493	0	75.36	1.76	1.76	.00	51038
30	CANADIAN ISD (HEMPHI	1.000000	414,300	11	858	9,968	0	75.36	1.76	1.76	.00	48494
60	HEMPHILL CO HOSPITAL	1.000000	414,300	12	815	9,469	0	75.36	1.76	1.76	.00	46064
62	HEMPHILL CO UNDERGRO	1.000000	414,300	13	774	8,996	0	75.36	1.76	1.76	.00	43746
				14	735	8,546	0	75.36	1.76	1.76	.00	41542
				15	698	8,119	0	75.36	1.76	1.76	.00	39451
				16	663	7,713	0	75.36	1.76	1.76	.00	37473
				17	630	7,327	0	75.36	1.76	1.76	.00	35608
				=====	=====	=====						=====
					16,828	193,746	0					930,247

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	22102	0	99733	47000	52,733	49,173	31136
*** PARAMETERS ***				2	20996	0	94769	46530	48,239	39,116	25953
				3	19947	0	90383	46064	44,319	31,250	21713
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	18842	0	86270	45604	40,666	24,934	18180
YRS FLAT:	FMVF:	8/8 RES:		5	17900	0	82882	45147	37,735	20,118	15321
				6	17005	0	79686	44696	34,990	16,222	12920
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.93			7	16155	0	75727	44697	31,030	12,510	10771
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93			8	15347	0	71924	44697	27,227	9,545	8974
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			9	14580 <th>0</th> <th>68331</th> <th>44697</th> <th>23,634</th> <th>7,204</th> <th>7479</th>	0	68331	44697	23,634	7,204	7479
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	13851	0	64889	44697	20,192	5,353	6230
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	13158	0	61652	44697	16,955	3,908	5192
				12	12500	0	58564	44697	13,867	2,779	4326
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	11875	0	55621	44697	10,924	1,904	3604
-----	-----	-----	-----	14	11282	0	52824	44697	8,127	1,232	3002
47,000		47		15	10717	0	50168	44697	5,471	721	2501
-----	-----	-----	-----	16	10182	0	47655	44697	2,958	339	2084
5.0 99				17	9673	0	45281	44697	584	58	1737
				=====	=====	=====	=====	=====	=====	=====	=====
					256112	0	1186359	766708	419,651	226,366	181123

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.3 D B: 1.100 De/Dt: 7.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 414,300 WI TOTAL: 233,180 RI TOTAL: 181,120

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,020  
LAST YR RI VAL: 152,730  
LAST YR 8/8 VAL: 346,750

LAST YR OIL PROD: 1,611  
LAST YR GAS PROD: 19,288

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406600 - YOUNG 52 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267262 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10717  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	125	27,129	0	75.36	1.91	1.91	.00	7065
---	-----	-----	-----	8	115	25,275	0	75.36	1.91	1.91	.00	6500
00	HEMPHILL CO APPRAISA	1.000000	263,470	9	108	23,699	0	75.36	1.91	1.91	.00	6104
01	HEMPHILL COUNTY	1.000000	263,470	10	97	22,342	0	75.36	1.91	1.91	.00	5482
30	CANADIAN ISD (HEMPHI	1.000000	263,470	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	263,470		1,701	335,735	0					92,341
62	HEMPHILL CO UNDERGRO	1.000000	263,470									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	79175	0	96237	45000	51,237	47,779	30044
				2	66421	0	79600	42322	37,278	30,228	21799
				3	57401	0	68418	39803	28,615	20,177	16435
				4	51045	0	60631	37435	23,196	14,222	12776
				5	45914	0	54460	37061	17,399	9,276	10067
				6	42034	0	49834	36691	13,143	6,094	8080
				7	38862	0	45927	36691	9,236	3,723	6532
				8	36206	0	42706	36691	6,015	2,109	5328
*** PARAMETERS ***				9	33949	0	40053	36691	3,362	1,025	4383
				10	32005	0	37487	36691	796	211	3598
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			483012	0	575353	385076	190,277	134,844	119042
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.10 \$/BBLRESV: 16.96 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10 \$/BBLPROD: 0 WI OIL VAL: 21,642 RI OIL VAL: 19,106  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 113,202 GAS VAL: 99,936  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 263,470 WI TOTAL: 144,430 RI TOTAL: 119,040

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.400 De/Dt: 28.0 / 5.0  
GAS: 166.0 D B: 1.400 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,720  
LAST YR RI VAL: 104,240  
LAST YR 8/8 VAL: 439,960

LAST YR OIL PROD: 592  
LAST YR GAS PROD: 60,756

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH				
LEASE#, NAME.....: 406615 - MOORE PENELOPE 44 #1H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 267857 - 1H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 10611				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME....: MMGL TXPH, LLC												
GAS FIELD#.....: 40311200												
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	790	204,812	0	68.73	2.04	2.04	.00	40723
ALT JOB#: UNIT.....:				2	711	168,832	0	70.01	2.03	2.03	.00	37333
ALT LSE#: HCG.....:				3	639	145,417	0	71.31	2.03	2.03	.00	34223
ALT RRC#: GRAPH.....:				4	575	128,746	0	72.62	2.02	2.02	.00	31367
				5	518	116,163	0	73.99	2.02	2.02	.00	28763
				6	466	106,263	0	75.36	2.02	2.02	.00	26366
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	419	98,236	0	75.36	2.02	2.02	.00	23729
-----				8	377	91,574	0	75.36	2.02	2.02	.00	21356
00	HEMPHILL CO APPRAISA	1.000000	1,625,540	9	340	85,937	0	75.36	2.02	2.02	.00	19221
01	HEMPHILL COUNTY	1.000000	1,625,540	10	306	81,094	0	75.36	2.02	2.02	.00	17299
30	CANADIAN ISD (HEMPHI	1.000000	1,625,540	11	275	76,881	0	75.36	2.02	2.02	.00	15569
60	HEMPHILL CO HOSPITAL	1.000000	1,625,540	12	247	73,178	0	75.36	2.02	2.02	.00	14012
62	HEMPHILL CO UNDERGRO	1.000000	1,625,540	13	223	69,889	0	75.36	2.02	2.02	.00	12611
				14	200	66,947	0	75.36	2.02	2.02	.00	11350
				15	180	64,269	0	75.36	2.02	2.02	.00	10215
				16	162	61,698	0	75.36	2.02	2.02	.00	9193
				17	146	59,230	0	75.36	2.02	2.02	.00	8274
				18	131	56,861	0	75.36	2.02	2.02	.00	7446
				19	118	54,587	0	75.36	2.02	2.02	.00	6702
				20	106	52,404	0	75.36	2.02	2.02	.00	6031
				21	96	50,308	0	75.36	2.02	2.02	.00	5428
				22	86	48,296	0	75.36	2.02	2.02	.00	4885
				23	77	46,364	0	75.36	2.02	2.02	.00	4397
				24	70	44,509	0	75.36	2.02	2.02	.00	3957
*** PARAMETERS ***				25	63	42,729	0	75.36	2.02	2.02	.00	3561
				26	56	41,020	0	75.36	2.02	2.02	.00	3205
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	51	39,379	0	75.36	2.02	2.02	.00	2885
YRS FLAT:	FMVF:	8/8 RES:		28	45	37,804	0	75.36	2.02	2.02	.00	2596
				=====	=====	=====						=====
					7,473	2,213,427	0					412,697
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.22												
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22												
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	---
				1	313362	0	354085	51500	302,585	282,160	110544	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	257047	0	294380	50985	243,395	197,362	80618	
-----				3	221397	0	255620	50475	205,145	144,650	61406	
51,500 2.3				4	195050	0	226417	49970	176,447	108,187	47712	
-----				5	175987	0	204750	49470	155,280	82,789	37847	
10.0 99				6	160988	0	187354	48975	138,379	64,155	30378	
				7	148828	0	172557	48975	123,582	49,822	24543	
				8	138735	0	160091	48975	111,116	38,953	19974	
				9	130195	0	149416	48975	100,441	30,618	16353	
				10	122857	0	140156	48975	91,181	24,170	13456	
				11	116475	0	132044	48975	83,069	19,148	11120	
ALT JAN 1 HYPERBOLIC FORECAST:				12	110865	0	124877	48975	75,902	15,214	9225	
OIL: D B: De/Dt: /				13	105882	0	118493	48975	69,518	12,116	7678	
GAS: 630.0 D B: 1.500 De/Dt: 20.0 / 4.0				14	101425	0	112775	48975	63,800	9,670	6410	
PRD: M B: De/Dt: /				15	97368	0	107583	48975	58,608	7,724	5364	
				16	93472	0	102665	48975	53,690	6,152	4490	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	89733	0	98007	48975	49,032	4,886	3760	
SERV WELLS: EQ SCH#: VAL:				18	86144	0	93590	48975	44,615	3,866	3150	
INJ WELLS: EQ SCH#: VAL:				19	82699	0	89401	48975	40,426	3,046	2639	
COMPRESSRS: HP: VAL:				20	79392	0	85423	48975	36,448	2,388	2212	
OTHER EQ VALUE(RCNLD):				21	76217	0	81645	48975	32,670	1,861	1854	
				22	73168	0	78053	48975	29,078	1,440	1555	
				23	70241	0	74638	48975	25,663	1,106	1305	
LAST YR WI VAL: 1,174,760				24	67431	0	71388	48975	22,413	839	1095	
LAST YR RI VAL: 371,330				25	64734	0	68295	48975	19,320	629	919	
LAST YR 8/8 VAL: 1,546,090				26	62145	0	65350	48975	16,375	464	771	
				27	59659	0	62544	48975	13,569	335	647	
				28	57273	0	59869	48975	10,894	233	544	
LAST YR OIL PROD: 953				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 139,884					3358769	0	3771466	1378825	2,392,641	1,113,983	507569	
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 21.75		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 70,666		WI OIL VAL: 121,899		RI OIL VAL: 55,541			
MC1: S					WI PAYOUT: 5.3		GAS VAL: 992,083		GAS VAL: 452,027			
MC2: 13A					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 1,625,540		WI TOTAL: 1,117,970		RI TOTAL: 507,570			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/27/2024 MNRLKLUM

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LEASE#, NAME.....: 406782 - SHALLER FRANK #8H          FULL WI DECIMAL = .807500          #WELLS:      1
RRC#, WELL#.....: 271876 -      8H  RRC DIST.: 10      FULL RI DECIMAL = .192500          DEPTH: 10417
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MMGL TXPH, LLC								
40311200								
HEMPHILL (GRANITE WASH.)								

ALT FRZ.:	ALT G\$ RRC:	2	193	46,995	0	70.01	2.69	2.69	.00	10911
ALT JOB#:	UNIT.....:	3	171	43,004	0	71.31	2.69	2.69	.00	9847
ALT LSE#:	HCG.....:	4	151	39,691	0	72.62	2.68	2.68	.00	8855
ALT RRC#:	GRAPH.....:	5	136	36,894	0	73.99	2.68	2.68	.00	8126

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	110	32,416	0	75.36	2.67	2.67	.00	6694
---	-----	-----	-----	8	99	30,594	0	75.36	2.67	2.67	.00	6025
00	HEMPHILL CO APPRAISA	1.000000	565,500	9	89	28,981	0	75.36	2.67	2.67	.00	5416
01	HEMPHILL COUNTY	1.000000	565,500	10	80	27,532	0	75.36	2.67	2.67	.00	4868
30	CANADIAN ISD (HEMPHI	1.000000	565,500	11	72	26,155	0	75.36	2.67	2.67	.00	4381
60	HEMPHILL CO HOSPITAL	1.000000	565,500	12	65	24,847	0	75.36	2.67	2.67	.00	3955
62	HEMPHILL CO UNDERGRO	1.000000	565,500	13	59	23,605	0	75.36	2.67	2.67	.00	3590

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*** PARAMETERS ***
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MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	27	39	11,512	0	75.36	2.67	2.67	.00	2373
YRS FLAT:		FMVF:	8/8 RES:	28	35	10,936	0	75.36	2.67	2.67	.00	2130

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.94	2,242	687,832	0	133,330
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TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	2	3	4	5	6	7	8	9	10	11	12
-----	-----	-----	-----	2	102081	0	112992	26730	86,262	69,947	221300	123192	261195	123195	261195
27,000				3	93412	0	103259	26462	76,797	54,150	177400	123195	261195	123195	261195
				4	85895	0	94750	26198	68,552	42,031	142800	123195	261195	123195	261195

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.7 D	B: 1.400	De/Dt: 16.0 / 10.0	13	50893	0	54483	25677	28,806	5,020	2524
GAS:	150.0 D	B: 1.200	De/Dt: 10.0 / 5.0	14	48349	0	51574	25677	25,897	3,925	2096
PRD:	M	B:	De/Dt: /	15	45932	0	48853	25677	23,176	3,054	1742

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	41454	0	43827	25677	18,150	1,808	1202
SERV WELLS:		EQ	SCH#:		VAL:		18	39382	0	41512	25677	15,835	1,372	999
INJ WELLS:		EQ	SCH#:		VAL:		19	37414	0	41065	25677	15,388	1,160	867
COMPRESSRS:		HP:			VAL:		20	35542	0	38828	25677	13,151	861	719
OTHER EQ VALUE(RCNLD):							21	33766	0	36748	25677	11,071	630	597

LAST YR WI VAL:	1,133,290	24	28949	0	31140	25677	5,463	205	341
LAST YR RI VAL:	221,340	25	27502	0	30423	25677	4,746	155	293
LAST YR 8/8 VAL:	1,354,630	26	26127	0	28744	25677	3,067	87	242

LAST YR OIL PROD:	345							
LAST YR GAS PROD:	56,198							

REMARKS1:	\$/BBLRESV:	18.79	EQUIP VAL:	3,983		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	34,012	RI OIL VAL:	12,212
MC1: S	WI PAYOUT:	5.4	GAS VAL:	379,155	GAS VAL:	136,136
MC2: 14A	RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0
			=====	=====		

8/8 VALUE:	565,500	WI TOTAL:	417,150	RI TOTAL:	148,350
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406808 - JARVIS A #6H FULL WI DECIMAL = .807500 #WELLS: 1  
RRC#, WELL#.....: 274026 - 6H RRC DIST.: 10 FULL RI DECIMAL = .192500 DEPTH: 10202  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	1,263,780	9		204	67,452	0		75.36	2.38	2.38	.00		12414
01	HEMPHILL COUNTY	1.000000	1,263,780	10		194	64,079	0		75.36	2.38	2.38	.00		11806
30	CANADIAN ISD (HEMPHI	1.000000	1,263,780	11		184	60,875	0		75.36	2.38	2.38	.00		11197
60	HEMPHILL CO HOSPITAL	1.000000	1,263,780	12		182	57,831	0		75.36	2.38	2.38	.00		11075
62	HEMPHILL CO UNDERGRO	1.000000	1,263,780	13		173	54,939	0		75.36	2.38	2.38	.00		10528

				14		164	52,192	0		75.36	2.38	2.38	.00		9980
				15		156	49,582	0		75.36	2.38	2.38	.00		9493
				16		148	47,103	0		75.36	2.38	2.38	.00		9006
				17		156	44,748	0		75.36	2.38	2.38	.00		9493
				18		148	42,511	0		75.36	2.38	2.38	.00		9006
				19		141	40,385	0		75.36	2.38	2.38	.00		8580
				20		145	38,366	0		75.36	2.38	2.38	.00		8824
				21		138	36,448	0		75.36	2.38	2.38	.00		8398
				22		131	34,626	0		75.36	2.38	2.38	.00		7972
				23		124	32,895	0		75.36	2.38	2.38	.00		7546
				24		133	31,250	0		75.36	2.38	2.38	.00		8094
				25		126	29,688	0		75.36	2.38	2.38	.00		7668
				26		120	28,204	0		75.36	2.38	2.38	.00		7302
				27		114	26,794	0		75.36	2.38	2.38	.00		6937
				28		108	25,454	0		75.36	2.38	2.38	.00		6572

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62 5,103 1,551,549 0 305,599

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
26,000				1	199511	0	218325	26000	192,325	179,343	48747
				2	187976	0	205445	25740	179,705	145,717	40237
				3	177136	0	193432	25482	167,950	118,423	33232
				4	168237	0	183777	25228	158,549	97,212	27696
				5	159156	0	173973	24975	148,998	79,439	22998
				6	151198	0	165499	24726	140,773	65,265	19191
				7	143637	0	157207	24726	132,481	53,409	15991
				8	136455	0	149356	24726	124,630	43,690	13327
				9	129633	0	142047	24726	117,321	35,765	11118
				10	123150	0	134956	24726	110,230	29,219	9265
				11	116993	0	128190	24726	103,464	23,848	7720
				12	111143	0	122218	24726	97,492	19,541	6457
				13	105585	0	116113	24726	91,387	15,928	5381
				14	100305	0	110285	24726	85,559	12,967	4483
				15	95289	0	104782	24726	80,056	10,551	3737
				16	90525	0	99531	24726	74,805	8,573	3114
				17	85999	0	95492	24726	70,766	7,052	2620
				18	81700	0	90706	24726	65,980	5,717	2183
				19	77614	0	86194	24726	61,468	4,631	1820
				20	73734	0	82558	24726	57,832	3,789	1529
				21	70048	0	78446	24726	53,720	3,061	1274
				22	66546	0	74518	24726	49,792	2,467	1062
				23	63219	0	70765	24726	46,039	1,983	884
				24	60058	0	68152	24726	43,426	1,627	748
				25	57056	0	64724	24726	39,998	1,303	623
				26	54204	0	61506	24726	36,780	1,042	519
				27	51494	0	58431	24726	33,705	830	432
				28	48919	0	55491	24726	30,765	659	361

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 2.000 De/Dt: 10.0 / 5.0  
GAS: 291.0 D B: 1.300 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,088,840  
LAST YR RI VAL: 540,250  
LAST YR 8/8 VAL: 3,629,090

LAST YR OIL PROD: 370  
LAST YR GAS PROD: 115,412

REMARKS1: \$/BBLRESV: 21.92 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 90,325 RI OIL VAL: 26,618  
MC1: S WI PAYOUT: 5.9 GAS VAL: 882,725 GAS VAL: 260,131  
MC2: 14B RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,263,780 WI TOTAL: 977,030 RI TOTAL: 286,750

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406848 - WRIGHT A #3H

FULL WI DECIMAL = .798537

#WELLS: 1

RRC#, WELL#.....: 274027 - 3H RRC DIST.: 10

FULL RI DECIMAL = .201463

DEPTH: 10417

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	182,820	1	423	36,733	0	68.73	1.56	1.56	.00	23216
01	HEMPHILL COUNTY	1.000000	182,820	2	355	33,954	0	70.01	1.56	1.56	.00	19847
30	CANADIAN ISD (HEMPHI	1.000000	182,820	3	309	31,650	0	71.31	1.55	1.55	.00	17596
60	HEMPHILL CO HOSPITAL	1.000000	182,820	4	275	29,699	0	72.62	1.55	1.55	.00	15947
62	HEMPHILL CO UNDERGRO	1.000000	182,820	5	250	28,025	0	73.99	1.55	1.55	.00	14771
				6	230	26,568	0	75.36	1.55	1.55	.00	13841
				7	213	25,240	0	75.36	1.55	1.55	.00	12818
				8	200	23,978	0	75.36	1.55	1.55	.00	12036
				9	188	22,779	0	75.36	1.55	1.55	.00	11313
				10	179	21,640	0	75.36	1.55	1.55	.00	10772
				11	168	20,558	0	75.36	1.55	1.55	.00	10110
					=====	=====	=====					=====
					2,790	300,824	0					162,267

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	45759	0	68975	39900	29,075	27,112	16299
2	42297	0	62144	37525	24,619	19,962	12881
3	39174	0	56770	35293	21,477	15,144	10321
4	36759	0	52706	34941	17,765	10,892	8406
5	34687	0	49458	34591	14,867	7,926	6920
6	32884	0	46725	34246	12,479	5,785	5734
7	31240	0	44058	34246	9,812	3,956	4743
8	29678	0	41714	34246	7,468	2,618	3939
9	28194	0	39507	34246	5,261	1,604	3272
10	26785	0	37557	34246	3,311	878	2729
11	25445	0	35555	34246	1,309	302	2266
	=====	=====	=====	=====	=====	=====	=====
	372902	0	535169	387726	147,443	96,179	77510

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.70

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 13.09 EQUIP VAL: 9,129

\$/BBLPROD: 0 WI OIL VAL: 29,162 RI OIL VAL: 23,502

WI PAYOUT: 4.8 GAS VAL: 67,017 GAS VAL: 54,008

RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
42,000				182,820	105,310	77,510

5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.3 D B: 1.600 De/Dt: 18.0 / 5.0

GAS: 105.0 D B: 1.500 De/Dt: 8.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,030

LAST YR RI VAL: 20,280

LAST YR 8/8 VAL: 40,310

LAST YR OIL PROD: 268

LAST YR GAS PROD: 38,277

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 406851 - WRIGHT A #2H	FULL WI DECIMAL = .798537	#WELLS: 1
RRC#, WELL#.....: 274741 - 2H RRC DIST.: 10	FULL RI DECIMAL = .201463	DEPTH: 10397

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
MMGL TXPH, LLC								
40311200								
HEMPHILL (GRANITE WASH.)								

ALT FRZ.:	ALT G\$ RRC:	2	211	21,537	0	70.01	1.33	1.33	.00	11796
ALT JOB#:	UNIT.....:	3	172	20,460	0	71.31	1.32	1.32	.00	9794
ALT LSE#:	HCG.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:		657	64.668	0					36.628

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
--	----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUES
00	HEMPHILL CO APPRAISA	1.000000	49,530	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	49,530	1	24078	0	39116	30000	9,116	8,501	9243
30	CANADIAN ISD (HEMPhi	1.000000	49,530	2	22874	0	34670	29700	4,970	4,030	7186
60	HEMPHILL CO HOSPITAL	1.000000	49,530	3	21567	0	31361	29403	1,958	1,380	5702
62	HEMPHILL CO UNDERGRO	1.000000	49,530		=====	=====	=====	=====	=====	=====	=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24078	0	39116	30000	9,116	8,501	9243
2	22874	0	34670	29700	4,970	4,030	7186
3	21567	0	31361	29403	1,958	1,380	5702
	=====	=====	=====	=====	=====	=====	=====
	68519	0	105147	89103	16,044	13,911	22131
\$/BBLRESV:	9.24		EQUIP VAL:	13,488			
\$/BBLPROD:	0		WI OIL VAL:	4,846	RI OIL VAL:	7,709	
WI PAYOUT:	.0		GAS VAL:	9,065	GAS VAL:	14,422	
RI PAYOUT:	2.4		PRD VAL:	0	PRD VAL:	0	
=====							
8/8 VALUE:	49.530		WI TOTAL:	27,400	RI TOTAL:	22,130	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	1.45
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.45
TYPE..(USNQHLCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		64	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.9 D	B: 1.200	De/Dt: 26.0	/	5.0
GAS:	M	B:	De/Dt:	/	
PRD:	M	B:	De/Dt:	/	

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	41,780
LAST YR	RI VAL:	34,200
LAST YR	8/8 VAL:	75,980

LAST YR OIL PROD: 412  
LAST YR GAS PROD: 23,459

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....:	406964 - KING A #3H	FULL WI DECIMAL =	.814140	#WELLS:	1
RRC#, WELL#.....:	276574 - 3H RRC DIST.: 10	FULL RI DECIMAL =	.185860	DEPTH:	13900

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
MMGL TXPH, LLC								
40311200								
HEMPHILL (GRANITE WASH.)								

ALT FRZ.:	ALT G\$ RRC:	2	270	46,126	0	70.01	2.90	2.90	.00	15389
ALT JOB#:	UNIT.....:	3	234	42,507	0	71.31	2.90	2.90	.00	13585
ALT LSE#:	HCG.....:	4	208	39,436	0	72.62	2.89	2.89	.00	12298
ALT RRC#:	GRAPH.....:	5	187	36,798	0	73.99	2.89	2.89	.00	11265

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	157	32,492	0	75.36	2.88	2.88	.00	9633
---	-----	-----	-----	8	146	30,710	0	75.36	2.88	2.88	.00	8958
00	HEMPHILL CO APPRAISA	1.000000	638,350	9	136	29,124	0	75.36	2.88	2.88	.00	8344
01	HEMPHILL COUNTY	1.000000	638,350	10	129	27,668	0	75.36	2.88	2.88	.00	7915
30	CANADIAN ISD (HEMPHI	1.000000	638,350	11	120	26,285	0	75.36	2.88	2.88	.00	7362
60	HEMPHILL CO HOSPITAL	1.000000	638,350	12	114	24,971	0	75.36	2.88	2.88	.00	6994
62	HEMPHILL CO UNDERGRO	1.000000	638,350	13	108	23,722	0	75.36	2.88	2.88	.00	6626

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*** PARAMETERS ***
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MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	27	58	11,568	0	75.36	2.88	2.88	.00	3713
YRS FLAT:		FMVF:		8/8 RES:		28	62	10,990	0	75.36	2.88	2.88	.00	3804

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.17	3,455	686,707	0	207,603
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	108904	0	124293	27225	97,068	78,709	23312
-----	-----	-----	-----	3	100359	0	113944	26952	86,992	61,338	18746
27,500				4	92788	0	105086	26683	78,403	48,072	15166
				5	86581	0	97846	26416	71,430	38,083	12387

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.400	De/Dt: 18.0 / 5.0	13	55622	0	62248	26152	36,096	6,291	2762
GAS:	145.0 D	B: 1.100	De/Dt: 9.0 / 5.0	14	52841	0	59160	26152	33,008	5,003	2303
PRD:	M	B:	De/Dt: /	15	50198	0	56088	26152	29,936	3,945	1915

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	45305	0	50581	26152	24,429	2,435	1329
SERV WELLS:		EQ	SCH#:		VAL:		18	43040	0	48255	26152	22,103	1,915	1112
INJ WELLS:		EQ	SCH#:		VAL:		19	40887	0	45857	26152	19,705	1,485	928
COMPRESSRS:		HP:			VAL:		20	38843	0	43567	26152	17,415	1,141	773
OTHER EQ VALUE(RCNLD):							21	36901	0	41380	26152	15,228	867	644

LAST YR WI VAL:	852,160	24	31637	0	35748	26152	9,596	359	375
LAST YR RI VAL:	252,740	25	30055	0	33982	26152	7,830	255	313
LAST YR 8/8 VAL:	1,104,900	26	28552	0	32295	26152	6,143	174	261

LAST YR OIL PROD:	678							
LAST YR GAS PROD:	53,417							

REMARKS1:	\$/BBLRESV:	19.31	EQUIP VAL:	3,983		
REMARKS2:	\$/BBLPROD:	0	WI OIL VAL:	54,306	RI OIL VAL:	18,014
	WI PAYOUT:	5.6	GAS VAL:	422,055	GAS VAL:	139,999
MC1:	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	638,350	WI TOTAL:	480,340	RI TOTAL:	158,010
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406969 - MILOM OCA #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 277048 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11175  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 29,280  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 29,280

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406971 - CHEEK #507H FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 277842 - 507H RRC DIST.: 10 FULL RI DECIMAL = .242187 DEPTH: 10796  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:		ALT G\$ RRC:		2	462	58,869	0	70.01	2.78	2.78	.00	24511
ALT JOB#:		UNIT.....:		3	395	54,302	0	71.31	2.77	2.77	.00	21346
ALT LSE#:		HCG.....:		4	351	50,450	0	72.62	2.77	2.77	.00	19316
ALT RRC#:		GRAPH.....:		5	321	47,152	0	73.99	2.77	2.77	.00	17999
				6	296	44,293	0	75.36	2.77	2.77	.00	16904
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	279	41,791	0	75.36	2.77	2.77	.00	15933
-----				8	262	39,580	0	75.36	2.77	2.77	.00	14963
00	HEMPHILL CO APPRAISA	1.000000	763,500	9	249	37,601	0	75.36	2.77	2.77	.00	14220
01	HEMPHILL COUNTY	1.000000	763,500	10	237	35,721	0	75.36	2.77	2.77	.00	13535
30	CANADIAN ISD (HEMPHI	1.000000	763,500	11	225	33,935	0	75.36	2.77	2.77	.00	12849
60	HEMPHILL CO HOSPITAL	1.000000	763,500	12	214	32,238	0	75.36	2.77	2.77	.00	12221
62	HEMPHILL CO UNDERGRO	1.000000	763,500	13	203	30,626	0	75.36	2.77	2.77	.00	11593
				14	204	29,095	0	75.36	2.77	2.77	.00	11650
				15	194	27,640	0	75.36	2.77	2.77	.00	11079
				16	184	26,258	0	75.36	2.77	2.77	.00	10508
				17	175	24,945	0	75.36	2.77	2.77	.00	9994
				18	182	23,698	0	75.36	2.77	2.77	.00	10394
				19	173	22,513	0	75.36	2.77	2.77	.00	9880
				20	164	21,387	0	75.36	2.77	2.77	.00	9366
				21	168	20,318	0	75.36	2.77	2.77	.00	9594
				22	160	19,302	0	75.36	2.77	2.77	.00	9137
				23	152	18,337	0	75.36	2.77	2.77	.00	8681
				24	144	17,420	0	75.36	2.77	2.77	.00	8224

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 3.04		--	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.04		1	135616	0	166763	45000	121,763	113,544	49916
TYPE..(USNPQLHCT)..: P		GAS %TAX ALLOW.: 12.5		2	124021	0	148532	44550	103,982	84,316	38998
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		3	113988	0	135334	44104	91,230	64,327	31169
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		4	105902	0	125218	43663	81,555	50,005	25298
				5	98979	0	116978	43227	73,751	39,321	20731
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	92977	0	109881	42794	67,087	31,103	17082
				7	87725	0	103658	42795	60,863	24,536	14136
45,000				8	83084	0	98047	42795	55,252	19,369	11729
				9	78930	0	93150	42795	50,355	15,350	9774
				10	74983	0	88518	42795	45,723	12,120	8148
				11	71234	0	84083	42795	41,288	9,516	6790
				12	67672	0	79893	42795	37,098	7,436	5659
				13	64288	0	75881	42795	33,086	5,766	4714
				14	61075	0	72725	42795	29,930	4,536	3963
				15	58020	0	69099	42795	26,304	3,467	3304
ALT JAN 1 HYPERBOLIC FORECAST:				16	55119	0	65627	42795	22,832	2,617	2752
OIL:	2.0 D	B: 2.300	De/Dt: 29.0 / 5.0	17	52363	0	62357	42795	19,562	1,950	2294
GAS:	185.0 D	B: 1.200	De/Dt: 9.0 / 5.0	18	49745	0	60139	42795	17,344	1,503	1940
PRD:	M	B:	De/Dt: /	19	47258	0	57138	42795	14,343	1,081	1618
				20	44894	0	54260	42795	11,465	752	1348
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000	21	42650	0	52244	42795	9,449	538	1138
SERV WELLS:		EQ SCH#:	VAL:	22	40518	0	49655	42795	6,860	340	949
INJ WELLS:		EQ SCH#:	VAL:	23	38492	0	47173	42795	4,378	189	790
COMPRESSRS:	HP:		VAL:	24	36567	0	44791	42795	1,996	75	659
OTHER EQ VALUE(RCNLD):					=====	=====	=====	=====	=====	=====	=====
					1726100	0	2061144	1033648	1,027,496	493,757	264899

LAST YR WI VAL: 917,410 \$/BBLRESV: 17.68 EQUIP VAL: 4,842  
LAST YR RI VAL: 418,100 \$/BBLPROD: 0 WI OIL VAL: 80,261 RI OIL VAL: 43,060  
LAST YR 8/8 VAL: 1,335,510 WI PAYOUT: 5.4 GAS VAL: 413,495 GAS VAL: 221,839  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0  
=====

LAST YR OIL PROD: 877 8/8 VALUE: 763,500 WI TOTAL: 498,600 RI TOTAL: 264,900  
LAST YR GAS PROD: 69,395

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 407068 - JARVIS BILLY & SONS INC #9H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280372 - 9H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10280  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:		ALT G\$ RRC:		2	566	30,624	0	70.01	1.55	1.55	.00	29719
ALT JOB#:		UNIT.....:		3	523	29,092	0	71.31	1.54	1.54	.00	27971
ALT LSE#:		HCG.....:		4	486	27,638	0	72.62	1.54	1.54	.00	26470
ALT RRC#:		GRAPH.....:		5	453	26,256	0	73.99	1.54	1.54	.00	25138
				6	425	24,943	0	75.36	1.54	1.54	.00	24021
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	401	23,696	0	75.36	1.54	1.54	.00	22665
---	-----	-----	-----	8	379	22,511	0	75.36	1.54	1.54	.00	21421
00	HEMPHILL CO APPRAISA	1.000000	224,100	9	360	21,386	0	75.36	1.54	1.54	.00	20347
01	HEMPHILL COUNTY	1.000000	224,100	10	342	20,316	0	75.36	1.54	1.54	.00	19330
30	CANADIAN ISD (HEMPHI	1.000000	224,100	11	325	19,300	0	75.36	1.54	1.54	.00	18369
60	HEMPHILL CO HOSPITAL	1.000000	224,100	12	309	18,335	0	75.36	1.54	1.54	.00	17465
62	HEMPHILL CO UNDERGRO	1.000000	224,100		=====	=====	=====					=====
					5,191	296,333	0					284,979

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	37474	0	69537	40500	29,037	27,077	21709
				2	35601	0	65320	40095	25,225	20,454	17888
				3	33602	0	61573	39694	21,879	15,427	14792
				4	31922	0	58392	39297	19,095	11,708	12305
				5	30326	0	55464	38904	16,560	8,829	10252
				6	28810	0	52831	38514	14,317	6,637	8566
*** PARAMETERS ***				7	27369	0	50034	38515	11,519	4,644	7117
				8	26001	0	47422	38515	8,907	3,123	5916
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	24701	0	45048	38515	6,533	1,992	4930
YRS FLAT:	FMVF:	8/8 RES:		10	23466	0	42796	38515	4,281	1,135	4109
				11	22293	0	40662	38515	2,147	495	3424
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.69			12	21178	0	38643	38515	128	25	2854
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				342743	0	627722	468094	159,628	101,546	113862
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 11.84		EQUIP VAL:	8,695			
					\$/BBLPROD: 0		WI OIL VAL:	46,101	RI OIL VAL:	51,692	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.9		GAS VAL:	55,445	GAS VAL:	62,170	
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL:	0	PRD VAL:	0	
40,500		91					=====	=====	=====	=====	
-----	-----	-----	-----		8/8 VALUE:	224,100	WI TOTAL:	110,240	RI TOTAL:	113,860	
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.200 De/Dt: 9.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,250  
LAST YR RI VAL: 54,460  
LAST YR 8/8 VAL: 208,710

LAST YR OIL PROD: 802  
LAST YR GAS PROD: 33,101

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 407084 - HOOVER DAN B ETAL #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280843 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12315

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		2	
-----	-----	-----	-----
	20.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 640  
LAST YR 8/8 VAL: 15,510

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 912

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/22/2024 MNRLMASH			
LEASE#, NAME.....: 407185 - LITTLE-PYEATT 30-19 MEWX #1H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 284576 - 1H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 10874			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 40311200											
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	3,213	173,190	0	68.73	2.92	2.92	.00 165622
ALT JOB#: UNIT.....:				2	2,472	133,629	0	70.01	2.92	2.92	.00 129799
ALT LSE#: HCG.....:				3	2,041	111,014	0	71.31	2.91	2.91	.00 109158
ALT RRC#: GRAPH.....:				4	1,756	96,064	0	72.62	2.91	2.91	.00 95641
				5	1,550	85,314	0	73.99	2.91	2.91	.00 86013
				6	1,398	77,146	0	75.36	2.90	2.90	.00 79015
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,271	70,689	0	75.36	2.90	2.90	.00 71837
---				8	1,171	65,434	0	75.36	2.90	2.90	.00 66185
00 HEMPHILL CO APPRAISA 1.000000 2,166,820				9	1,088	61,061	0	75.36	2.90	2.90	.00 61494
01 HEMPHILL COUNTY 1.000000 2,166,820				10	1,018	57,350	0	75.36	2.90	2.90	.00 57537
30 CANADIAN ISD (HEMPHI 1.000000 2,166,820				11	958	54,157	0	75.36	2.90	2.90	.00 54146
60 HEMPHILL CO HOSPITAL 1.000000 2,166,820				12	906	51,372	0	75.36	2.90	2.90	.00 51207
62 HEMPHILL CO UNDERGRO 1.000000 2,166,820				13	859	48,803	0	75.36	2.90	2.90	.00 48551
				14	816	46,363	0	75.36	2.90	2.90	.00 46120
				15	775	44,045	0	75.36	2.90	2.90	.00 43803
				16	736	41,843	0	75.36	2.90	2.90	.00 41599
				17	699	39,751	0	75.36	2.90	2.90	.00 39507
				18	664	37,763	0	75.36	2.90	2.90	.00 37529
				19	631	35,875	0	75.36	2.90	2.90	.00 35664
				20	599	34,081	0	75.36	2.90	2.90	.00 33855
				21	569	32,377	0	75.36	2.90	2.90	.00 32160
				22	541	30,758	0	75.36	2.90	2.90	.00 30577
				23	514	29,220	0	75.36	2.90	2.90	.00 29051
				24	488	27,759	0	75.36	2.90	2.90	.00 27582
*** PARAMETERS ***				25	464	26,371	0	75.36	2.90	2.90	.00 26225
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28				26	441	25,052	0	75.36	2.90	2.90	.00 24925
YRS FLAT: FMVF: 8/8 RES:				27	419	23,799	0	75.36	2.90	2.90	.00 23682
				28	398	22,609	0	75.36	2.90	2.90	.00 22495
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.19					28,455	1,582,889	0				1,570,979
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	379286	0	544908	90000	454,908	422,373	169376
-----				2	292648	0	422447	80190	342,257	273,946	114183
-----				3	242288	0	351446	75419	276,027	190,462	82603
100,000				4	209660	0	305301	70931	234,370	139,413	62398
-----				5	186198	0	272211	66711	205,500	105,379	48377
				6	167793	0	246808	66043	180,765	79,909	38142
10.0 2				7	153749	0	225586	66044	159,542	60,800	30315
5.0 3				8	142319	0	208504	66044	142,460	46,801	24365
				9	132808	0	194302	66044	128,258	36,324	19744
				10	124736	0	182273	66044	116,229	28,377	16106
				11	117791	0	171937	66044	105,893	22,288	13210
ALT JAN 1 HYPERBOLIC FORECAST:				12	111734	0	162941	66044	96,897	17,581	10886
OIL: 10.4 D B: 1.400 De/Dt: 27.0 / 5.0				13	106147	0	154698	66044	88,654	13,866	8988
GAS: 560.0 D B: 1.500 De/Dt: 27.0 / 5.0				14	100840	0	146960	66044	80,916	10,911	7424
PRD: M B: De/Dt: /				15	95798	0	139601	66044	73,557	8,550	6132
				16	91009	0	132608	66044	66,564	6,670	5066
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	86458	0	125965	66044	59,921	5,176	4184
SERV WELLS: EQ SCH#: VAL:				18	82135	0	119664	66044	53,620	3,993	3456
INJ WELLS: EQ SCH#: VAL:				19	78028	0	113692	66044	47,648	3,059	2856
COMPRESSRS: HP: VAL:				20	74126	0	107981	66044	41,937	2,321	2358
OTHER EQ VALUE(RCNLD):				21	70420	0	102580	66044	36,536	1,743	1948
				22	66899	0	97476	66044	31,432	1,293	1610
				23	63554	0	92605	66044	26,561	942	1330
LAST YR WI VAL: 4,869,710				24	60376	0	87958	66044	21,914	670	1098
LAST YR RI VAL: 1,901,570				25	57357	0	83582	66044	17,538	463	908
LAST YR 8/8 VAL: 6,771,280				26	54488	0	79413	66044	13,369	304	750
				27	51763	0	75445	66044	9,401	184	619
				28	49175	0	71670	66044	5,626	95	512
LAST YR OIL PROD: 4,363				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 267,138					3449583	0	5020562	1902262	3,118,300	1,483,893	678944
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 21.76		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 464,322		RI OIL VAL: 212,447		
MC1:					WI PAYOUT: 4.9		GAS VAL: 1,019,570		GAS VAL: 466,496		
MC2:					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,166,820		WI TOTAL: 1,487,880		RI TOTAL: 678,940		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407199 - YOUNG 51-66 MD EX #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 284855 - 3H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10833  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,952	320,947	0	68.73	2.15	2.15	.00	100621
ALT JOB#:	2 1,334	280,072	0	70.01	2.15	2.15	.00	70045
ALT LSE#:	3 1,044	250,156	0	71.31	2.14	2.14	.00	55836
ALT RRC#:	4 870	227,135	0	72.62	2.14	2.14	.00	47385
	5 753	208,781	0	73.99	2.14	2.14	.00	41786
	6 666	193,734	0	75.36	2.14	2.14	.00	37642

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	550	170,408	0	75.36	2.14	2.14	.00	31086
00	HEMPHILL CO APPRAISA	1.000000	2,562,600	9	507	161,139	0	75.36	2.14	2.14	.00	28656
01	HEMPHILL COUNTY	1.000000	2,562,600	10	471	153,038	0	75.36	2.14	2.14	.00	26621
30	CANADIAN ISD (HEMPHI	1.000000	2,562,600	11	441	145,386	0	75.36	2.14	2.14	.00	24925
60	HEMPHILL CO HOSPITAL	1.000000	2,562,600	12	416	138,117	0	75.36	2.14	2.14	.00	23512
62	HEMPHILL CO UNDERGRO	1.000000	2,562,600	13	393	131,211	0	75.36	2.14	2.14	.00	22212
				14	373	124,650	0	75.36	2.14	2.14	.00	21082
				15	355	118,418	0	75.36	2.14	2.14	.00	20065
				16	337	112,497	0	75.36	2.14	2.14	.00	19047
				17	320	106,872	0	75.36	2.14	2.14	.00	18086
				18	304	101,528	0	75.36	2.14	2.14	.00	17182
				19	289	96,452	0	75.36	2.14	2.14	.00	16334
				20	275	91,629	0	75.36	2.14	2.14	.00	15543
				21	261	87,048	0	75.36	2.14	2.14	.00	14752
				22	248	82,696	0	75.36	2.14	2.14	.00	14017
				23	236	78,561	0	75.36	2.14	2.14	.00	13339
				24	224	74,633	0	75.36	2.14	2.14	.00	12660
*** PARAMETERS ***				25	213	70,901	0	75.36	2.14	2.14	.00	12039
				26	202	67,356	0	75.36	2.14	2.14	.00	11417

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	13,635	3,774,503	0	749,859

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1 517527	0	618148	140000	478,148	442,048	191312
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2 451616	0	521661	131670	389,991	308,159	139181
		3 401500	0	457336	123836	333,500	225,232	105188

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26
-----	-----	-----	-----	364552	335094	310943	290726	273505	258628	245626	233345	221678	210594	200063	190061	180558	171530	162952	154805	147065	139712	132727	126090	119786	113796	108106
140,000				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5.0 3				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.0 D	B: 1.400	De/Dt: 39.0 / 5.0	15	190061	0	210126	114150	95,976	9,851	8141
GAS:	950.0 D	B: 1.500	De/Dt: 14.0 / 5.0	16	180558	0	199605	114150	85,455	7,497	6667
PRD:	M	B:	De/Dt: /	17	171530	0	189616	114150	75,466	5,658	5461
				18	162952	0	180134	114150	65,984	4,228	4471

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	19	154805	0	171139	114150	56,989	3,122	3663
SERV WELLS:	EQ SCH#:	VAL:	20	147065	0	162608	114150	48,458	2,269	3000
INJ WELLS:	EQ SCH#:	VAL:	21	139712	0	154464	114150	40,314	1,613	2457
COMPRESSRS:	HP:	VAL:	22	132727	0	146744	114150	32,594	1,115	2012
OTHER EQ VALUE(RCNLD):			23	126090	0	139429	114150	25,279	739	1648
			24	119786	0	132446	114150	18,296	458	1350
			25	113796	0	125835	114150	11,685	249	1106
			26	108106	0	119523	114150	5,373	98	905
LAST YR WI VAL:	3,222,780			=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:	1,473,200			6062585	0	6812444	3024425	3,788,019	1,705,280	852932
LAST YR 8/8 VAL:	4,695,980									

LAST YR OIL PROD: 3,687	\$/BBLPROD: 0	EQUIP VAL: 4,391	WI OIL VAL: 187,702	RI OIL VAL: 93,883
LAST YR GAS PROD: 399,065	WI PAYOUT: 4.8	GAS VAL: 1,517,576	GAS VAL: 759,048	
	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	

REMARKS1: PREV OP TECOLOTE 8/8 VALUE: 2,562,600 WI TOTAL: 1,709,670 RI TOTAL: 852,930

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 407200 - YOUNG 51-66 ME EX #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 284866 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11056  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 407191 - YOUNG 51-66 MG EX #1H FULL WI DECIMAL = .766266 #WELLS: 1  
RRC#, WELL#.....: 285035 - 1H RRC DIST.: 10 FULL RI DECIMAL = .233734 DEPTH: 11279  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,615	58,329	0	75.36	2.70	2.70	.00	93260
---	-----	-----	-----	8 <td>1,492<td>55,413<td>0<td>75.36<td>2.70<td>2.70<td>.00<th>86157</th></td></td></td></td></td></td></td>	1,492 <td>55,413<td>0<td>75.36<td>2.70<td>2.70<td>.00<th>86157</th></td></td></td></td></td></td>	55,413 <td>0<td>75.36<td>2.70<td>2.70<td>.00<th>86157</th></td></td></td></td></td>	0 <td>75.36<td>2.70<td>2.70<td>.00<th>86157</th></td></td></td></td>	75.36 <td>2.70<td>2.70<td>.00<th>86157</th></td></td></td>	2.70 <td>2.70<td>.00<th>86157</th></td></td>	2.70 <td>.00<th>86157</th></td>	.00 <th>86157</th>	86157
00	HEMPHILL CO APPRAISA	1.000000	809,660	9	1,388	52,642	0	75.36	2.70	2.70	.00 <th>80151</th>	80151
01	HEMPHILL COUNTY	1.000000	809,660		=====	=====	=====					=====
30	CANADIAN ISD (HEMPHI	1.000000	809,660		20,434	586,791	0					1,130,770
60	HEMPHILL CO HOSPITAL	1.000000	809,660									
62	HEMPHILL CO UNDERGRO	1.000000	809,660		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	165385	0	387739	250000	137,739	127,340	109812
2	157115	0	327013	222750	104,263	82,386	79840
3	148711	0	290344	209496	80,848	54,601	61110
4	141275	0	265032	197031	68,001	39,252	48088
5	133716	0	245124	185308	59,816	29,511	38341
6	127031	0	229183	183454	45,729	19,282	30903
7	120679	0	213939	183455	30,484	10,987	24869
8	114645	0	200802	183455	17,347	5,343	20122
9	108913	0	189064	183455	5,609	1,477	16333
	1217470	0	2348240	1798404	549,836	370,179	429418

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
250,000		224	
-----	-----	-----	-----
1	5.0	99	
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.0 D B: 1.500 De/Dt: 30.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,170  
LAST YR RI VAL: 186,630  
LAST YR 8/8 VAL: 258,800

LAST YR OIL PROD: 5,847  
LAST YR GAS PROD: 91,349

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 407240 - HEFLEY-PRATER 32-33 MDCX #3H FULL WI DECIMAL = .747832 #WELLS: 1  
RRC#, WELL#.....: 291167 - 3H RRC DIST.: 10 FULL RI DECIMAL = .252168 DEPTH: 11643  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402041 HCG.....:  
ALT RRC#: 291167 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	4,747	220,933	0	68.73	2.70	2.70	243989
				2	3,816	179,759	0	70.01	2.69	2.69	199789
				3	3,211	154,796	0	71.31	2.69	2.69	171236
				4	2,782	137,634	0	72.62	2.68	2.68	151084
				5	2,462	124,929	0	73.99	2.68	2.68	136228
				6	2,215	115,047	0	75.36	2.67	2.67	124830
				7	2,015	107,085	0	75.36	2.67	2.67	113559
				8	1,854	100,493	0	75.36	2.67	2.67	104485
00	HEMPHILL CO APPRAISA	1.000000	2,281,070	9	1,714	94,929	0	75.36	2.67	2.67	96595
01	HEMPHILL COUNTY	1.000000	2,281,070	10	1,596	90,148	0	75.36	2.67	2.67	89945
34	FT ELLIOTT Cisd (HEM	1.000000	2,281,070	11	1,496	85,641	0	75.36	2.67	2.67	84310
60	HEMPHILL CO HOSPITAL	1.000000	2,281,070	12	1,408	81,359	0	75.36	2.67	2.67	79350
62	HEMPHILL CO UNDERGRO	1.000000	2,281,070	13	1,332	77,291	0	75.36	2.67	2.67	75067
87	AMARILLO P&A OVERLAP	1.000000	2,281,070	14	1,263	73,426	0	75.36	2.67	2.67	71178
				15	1,200	69,755	0	75.36	2.67	2.67	67628
				16	1,140	66,267	0	75.36	2.67	2.67	64247
				=====			=====			=====	
				34,251			1,779,492			0	
										1,873,520	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	446096	0	690085	200000	490,085	453,083	216054
				2	361615	0	561404	198000	363,404	287,151	151522
*** PARAMETERS ***				3	311398	0	482634	196020	286,614	193,568	112294
				4	275845	0	426929	194059	232,870	134,419	85632
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		5	250381	0	386609	192119	194,490	95,953	66850
YRS FLAT:	FMVF:	8/8 RES:		6	229716	0	354546	190197	164,349	69,300	52849
				7	213818	0	327377	190198	137,179	49,440	42069
OIL WELLHEAD PRICE: 75.63				8	200656	0	305141	190198	114,943	35,407	33802
OIL %TAX ALLOWABLE: 9.6				9	189546	0	286141	190198	95,943	25,260	27326
TYPE..(USNPQLHCT).: P				10	180000	0	269945	190198	79,747	17,946	22224
GRAV SCHED#/DEGREE: /				11	171000	0	255310	190198	65,112	12,523	18119
PRD WELLHEAD PRICE:				12	162450	0	241800	190198	51,602	8,483	14794
ADDL GAS PRICES? N				13	154328	0	229395	190198	39,197	5,508	12098
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	146611	0	217789	190198	27,591	3,314	9902
-----	-----	-----	-----	15	139281	0	206909	190198	16,711	1,716	8110
200,000				16	132316	0	196563	190198	6,365	558	6642
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					3565057	0	5438577	3072375	2,366,202	1,393,629	880287

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
200,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.8 D B: 1.200 De/Dt: 22.0 / 5.0  
GAS: 690.0 D B: 1.800 De/Dt: 22.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,767,440  
LAST YR RI VAL: 1,849,740  
LAST YR 8/8 VAL: 5,617,180

LAST YR OIL PROD: 5,681  
LAST YR GAS PROD: 296,416

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 21A

\$/BBLRESV: 18.74 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 480,087 RI OIL VAL: 303,247  
WI PAYOUT: 4.1 GAS VAL: 913,541 GAS VAL: 577,039  
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,281,070 WI TOTAL: 1,400,780 RI TOTAL: 880,290

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407239 - HEFLEY-PRATER 32-33 MECX #4H FULL WI DECIMAL = .747834 #WELLS: 1  
RRC#, WELL#.....: 291168 - 4H RRC DIST.: 10 FULL RI DECIMAL = .252166 DEPTH: 12150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:
ALT JOB#: 324201	UNIT.....:
ALT LSE#: 402040	HCG.....:
ALT RRC#: 291168	GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	6,669		665,035	0	68.73	2.70	2.70	.00	342777
				2	4,702		524,239	0	70.01	2.70	2.70	.00	246177
				3	3,524		441,754	0	71.31	2.70	2.70	.00	187928
				4	2,757		386,350	0	72.62	2.69	2.69	.00	149726
				5	2,224		346,042	0	73.99	2.69	2.69	.00	123059
				6	1,840		315,125	0	75.36	2.68	2.68	.00	103696
				7	1,552		290,501	0	75.36	2.68	2.68	.00	87466
				8	1,331		270,332	0	75.36	2.68	2.68	.00	75011
00	HEMPHILL CO APPRAISA	1.000000	5,637,070	9	1,152		253,442	0	75.36	2.68	2.68	.00	64923
01	HEMPHILL COUNTY	1.000000	5,637,070	10	1,012		239,051	0	75.36	2.68	2.68	.00	57033
34	FT ELLIOTT Cisd (HEM	1.000000	5,637,070	11	897		226,606	0	75.36	2.68	2.68	.00	50552
60	HEMPHILL CO HOSPITAL	1.000000	5,637,070	12	800		215,276	0	75.36	2.68	2.68	.00	45085
62	HEMPHILL CO UNDERGRO	1.000000	5,637,070	13	720		204,512	0	75.36	2.68	2.68	.00	40577
87	AMARILLO P&A OVERLAP	1.000000	5,637,070	14	651		194,286	0	75.36	2.68	2.68	.00	36688
				15	593		184,572	0	75.36	2.68	2.68	.00	33420
				16	542		175,343	0	75.36	2.68	2.68	.00	30545
				17	497		166,576	0	75.36	2.68	2.68	.00	28009
				18	459		158,247	0	75.36	2.68	2.68	.00	25868
				=====	=====		=====						=====
					31,922		5,257,289	0					1,728,540

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
*** PARAMETERS ***				1	1342807	0	1685584	350000	1,335,584	1,234,748	527722
				2	1058518	0	1304695	346500	958,195	757,137	352130
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	891968	0	1079896	343035	736,861	497,646	251257
YRS FLAT:	FMVF:	8/8 RES:		4	777210	0	926936	339604	587,332	339,025	185922
				5	696124	0	819183	336208	482,975	238,280	141645
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.95			6	631572	0	735268	332846	402,422	169,689	109599
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95			7	582221	0	669687	332847	336,840	121,401	86055
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	541798	0	616809	332847	283,962	87,472	68327
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	507947	0	572870	332847	240,023	63,194	54707
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	479105	0	536138	332847	203,291	45,747	44138
				11	454163	0	504715	332847	171,868	33,055	35820
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	431455	0	476540	332847	143,693	23,621	29155
-----	-----	-----	-----	13	409882	0	450459	332847	117,612	16,524	23757
350,000				14	389387	0	426075	332847	93,228	11,195	19372
-----	-----	-----	-----	15	369918	0	403338	332847	70,491	7,236	15809
				16	351422	0	381967	332847	49,120	4,309	12907
				17	333851	0	361860	332847	29,013	2,175	10541
				18	317158	0	343026	332847	10,179	652	8614
				=====	=====		=====	=====	=====	=====	=====
					10566506	0	12295046	6042357	6,252,689	3,653,106	1977477

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.2 D B: .600 De/Dt: 32.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 6,488  
GAS: 2,120.0 D B: 1.600 De/Dt: 25.0 / 5.0 WI PAYOUT: 4.1 GAS VAL: 3,139,519 RI OIL VAL: 278,010  
PRD: M B: De/Dt: / RI PAYOUT: 5.1 PRD VAL: 0 GAS VAL: 1,699,465  
PRD VAL: 0  
=====

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	8/8 VALUE: 5,637,070	WI TOTAL: 3,659,590	RI TOTAL: 1,977,480
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,845,610  
LAST YR RI VAL: 4,872,800  
LAST YR 8/8 VAL: 15,718,410

LAST YR OIL PROD: 10,117  
LAST YR GAS PROD: 912,803

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 21A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 407260 - LITTLE-PYEATT 30-19 MEEX #2H

FULL WI DECIMAL = .773450

#WELLS: 1

RRC#, WELL#.....: 294710 - 2H RRC DIST.: 10

FULL RI DECIMAL = .226550

DEPTH: 10819

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	635	49,996	0	75.36	2.36	2.36	.00	37012
---	-----	-----	-----	8 <td>558<td>45,752<td>0<td>75.36<td>2.36<td>2.36<td>.00<td>32524</td></td></td></td></td></td></td></td>	558 <td>45,752<td>0<td>75.36<td>2.36<td>2.36<td>.00<td>32524</td></td></td></td></td></td></td>	45,752 <td>0<td>75.36<td>2.36<td>2.36<td>.00<td>32524</td></td></td></td></td></td>	0 <td>75.36<td>2.36<td>2.36<td>.00<td>32524</td></td></td></td></td>	75.36 <td>2.36<td>2.36<td>.00<td>32524</td></td></td></td>	2.36 <td>2.36<td>.00<td>32524</td></td></td>	2.36 <td>.00<td>32524</td></td>	.00 <td>32524</td>	32524
00	HEMPHILL CO APPRAISA	1.000000	1,093,640	9	497	42,254	0 <td>75.36</td> <td>2.36</td> <td>2.36</td> <td>.00</td> <td>28969</td>	75.36	2.36	2.36	.00	28969
01	HEMPHILL COUNTY	1.000000	1,093,640	10	447	39,315	0 <td>75.36</td> <td>2.36</td> <td>2.36</td> <td>.00</td> <td>26054</td>	75.36	2.36	2.36	.00	26054
30	CANADIAN ISD (HEMPHI	1.000000	1,093,640	11	405	36,808	0 <td>75.36</td> <td>2.36</td> <td>2.36</td> <td>.00</td> <td>23606</td>	75.36	2.36	2.36	.00	23606
60	HEMPHILL CO HOSPITAL	1.000000	1,093,640	12	371	34,640	0 <td>75.36</td> <td>2.36</td> <td>2.36</td> <td>.00</td> <td>21625</td>	75.36	2.36	2.36	.00	21625
62	HEMPHILL CO UNDERGRO	1.000000	1,093,640	13	342	32,747	0 <td>75.36</td> <td>2.36</td> <td>2.36</td> <td>.00</td> <td>19934</td>	75.36	2.36	2.36	.00	19934
=====												
					11,888	796,760	0					663,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	256379	0	405118	80000	325,118	299,294	109704
2	190855	0	289786	79200	210,586	164,288	67071
3	153773	0	227956	78408	149,548	98,872	45094
4	130304	0	189730	77623	112,107	62,812	32078
5	113250	0	163095	76847	86,248	40,952	23569
6	100899	0	143682	76079	67,603	27,203	17746
7	91260	0	128272	76080	52,192	17,798	13541
8	83513	0	116037	76080	39,957	11,547	10470
9	77128	0	106097	76080	30,017	7,351	8182
10	71763	0	97817	76080	21,737	4,511	6447
11	67187	0	90793	76080	14,713	2,588	5115
12	63230	0	84855	76080	8,775	1,308	4086
13	59774	0	79708	76080	3,628	458	3280
	=====	=====	=====	=====	=====	=====	=====
	1459315	0	2122946	1000717	1,122,229	738,982	346383

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.12	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 231,005	RI OIL VAL: 108,279	
80,000				WI PAYOUT: 3.6	GAS VAL: 507,976	GAS VAL: 238,104	
-----	-----	-----	-----	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,093,640	WI TOTAL: 747,260	RI TOTAL: 346,380	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.0 D B: .900 De/Dt: 40.0 / 5.0

GAS: 460.0 D B: 1.300 De/Dt: 30.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,857,020

LAST YR RI VAL: 712,250

LAST YR 8/8 VAL: 2,569,270

LAST YR OIL PROD: 4,286

LAST YR GAS PROD: 206,635

REMARKS1:

REMARKS2:

MC1: S

MC2: 23A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 407261 - LITTLE 30-43 MEEX #1H FULL WI DECIMAL = .772935 #WELLS: 1  
RRC#, WELL#.....: 295072 - 1H RRC DIST.: 10 FULL RI DECIMAL = .227065 DEPTH: 10700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,499	214,630	0	75.36	2.20	2.20	.00	262060
---	---	-----	-----	8 <td>4,151<th>198,522</th><th>0</th><th>75.36</th><th>2.20</th><th>2.20</th><th>.00</th><th>241789</th></td>	4,151 <th>198,522</th> <th>0</th> <th>75.36</th> <th>2.20</th> <th>2.20</th> <th>.00</th> <th>241789</th>	198,522	0	75.36	2.20	2.20	.00	241789
00	HEMPHILL CO APPRAISA	1.000000	5,215,190	9	3,864	185,131	0	75.36	2.20	2.20	.00	225072
01	HEMPHILL COUNTY	1.000000	5,215,190	10	3,623	173,791	0	75.36	2.20	2.20	.00	211034
30	CANADIAN ISD (HEMPHI	1.000000	5,215,190	11	3,416	164,047	0	75.36	2.20	2.20	.00	198976
60	HEMPHILL CO HOSPITAL	1.000000	5,215,190	12	3,235	155,562	0	75.36	2.20	2.20	.00	188434
62	HEMPHILL CO UNDERGRO	1.000000	5,215,190	13	3,073	147,784	0	75.36	2.20	2.20	.00	178997
				14	2,919	140,395	0	75.36	2.20	2.20	.00	170027
				15	2,773	133,375	0	75.36	2.20	2.20	.00	161523
				16	2,634	126,706	0	75.36	2.20	2.20	.00	153426
				17	2,502	120,371	0	75.36	2.20	2.20	.00	145737
				18	2,377	114,352	0	75.36	2.20	2.20	.00	138456
				=====	=====	=====						=====
					83,833	3,948,785	0					4,743,228

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	917487	0	1554123	350000	1,204,123	1,127,769	429489
				2	701251	0	1182858	346500	836,358	687,127	289285
MO SHIFT: 7	DISC: 14.0	YRS MAX: 28		3	579846	0	980003	343035	636,968	459,043	212098
YRS FLAT:	FMVF:	8/8 RES:		4	500350	0	849201	339604	509,597	322,151	162647
				5	443529	0	756927	336208	420,719	233,300	128294
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.42			6	398706	0	685754	332846	352,908	171,665	102860
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42			7	364969	0	627029	332847	294,182	125,527	83232
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	337578	0	579367	332847	246,520	92,270	68056
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	314807	0	539879	332847	207,032	67,975	56122
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	295524	0	506558	332847	173,711	50,031	46600
				11	278955	0	477931	332847	145,084	36,654	38910
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	264526	0	452960	332847	120,113	26,618	32634
-----	-----	-----	-----	13	251300	0	430297	332847	97,450	18,945	27434
350,000				14	238736	0	408763	332847	75,916	12,945	23063
-----	-----	-----	-----	15	226798	0	388321	332847	55,474	8,298	19390
				16	215458	0	368884	332847	36,037	4,728	16299
				17	204686	0	350423	332847	17,576	2,023	13703
				18	194451	0	332907	332847	60	6	11520
				=====	=====	=====	=====	=====	=====	=====	=====
					6728957	0	11472185	6042357	5,429,828	3,447,075	1761636

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 40.0 D B: 1.500 De/Dt: 31.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 6,488  
GAS: 1,750.0 D B: 1.500 De/Dt: 28.0 / 5.0 WI PAYOUT: 4.6 GAS VAL: 2,021,865 RI OIL VAL: 728,355  
PRD: M B: De/Dt: / RI PAYOUT: 6.0 PRD VAL: 0 GAS VAL: 1,033,279  
PRD VAL: 0  
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 5,215,190 WI TOTAL: 3,453,560 RI TOTAL: 1,761,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 18,384  
LAST YR GAS PROD: 781,957

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 23B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404119 - PYEATT 5019 FULL WI DECIMAL = .783674 #WELLS: 1  
RRC#, WELL#.....: 177883 - 5019 RRC DIST.: 10 FULL RI DECIMAL = .216326 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311380  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 404795 - YOUNG #2A-66 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 208926 - 2 A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311380  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .61	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		3
-----	-----	-----
	13.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,930  
LAST YR RI VAL: 2,280  
LAST YR 8/8 VAL: 17,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 730

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405857 - YOUNG 66 #20H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242761 - 20 H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11691  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311380  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,041	42,247	0	68.73	1.93	1.93	53661
				2	907	39,712	0	70.01	1.93	1.93	47624
				3	808	37,329	0	71.31	1.92	1.92	43214
				4	732	35,089	0	72.62	1.92	1.92	39868
				5	671	32,984	0	73.99	1.91	1.91	37235
				6	619	31,005	0	75.36	1.91	1.91	34986
				7	578	29,144	0	75.36	1.91	1.91	32669
				8	541	27,396	0	75.36	1.91	1.91	30577
00	HEMPHILL CO APPRAISA	1.000000	388,770	9	510	25,752	0	75.36	1.91	1.91	28825
01	HEMPHILL COUNTY	1.000000	388,770	10	484	24,207	0	75.36	1.91	1.91	27356
30	CANADIAN ISD (HEMPHI	1.000000	388,770	11	460	22,754	0	75.36	1.91	1.91	25999
60	HEMPHILL CO HOSPITAL	1.000000	388,770	12	437	21,389	0	75.36	1.91	1.91	24699
62	HEMPHILL CO UNDERGRO	1.000000	388,770	=====	=====	=====					=====
					7,788	369,008	0				426,713

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	61153	0	114814	59,814	55,777	35844
				2	57483	0	105107	50,657	41,076	28784
				3	53754	0	96968	43,063	30,363	23294
				4	50529	0	90397	37,031	22,705	19049
				5	47250	0	84485	31,652	16,876	15617
				6	44415	0	79401	27,097	12,562	12875
				7	41750	0	74419	22,114	8,915	10585
				8	39245	0	69822	17,517	6,141	8711
				9	36890	0	65715	13,410	4,088	7192
				10	34677	0	62033	9,728	2,579	5955
				11	32596	0	58595	6,290	1,450	4934
				12	30641	0	55340	3,035	609	4089
				=====	=====	=====	=====	=====	=====	=====
					530383	0	957096	321,408	203,141	176929

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,000 120  
-----  
6.0 99

\$/BBLRESV: 15.51 EQUIP VAL: 8,695  
\$/BBLPROD: 0 WI OIL VAL: 90,569 RI OIL VAL: 78,882  
WI PAYOUT: 4.7 GAS VAL: 112,572 GAS VAL: 98,047  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 388,770 WI TOTAL: 211,840 RI TOTAL: 176,930

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.1 D B: 1.400 De/Dt: 14.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 527,490  
LAST YR RI VAL: 137,590  
LAST YR 8/8 VAL: 665,080

LAST YR OIL PROD: 1,149  
LAST YR GAS PROD: 46,928

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HORIZONTAL COMPLETION  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404793 - JONES MARY #11 FULL WI DECIMAL = .774158 #WELLS: 1  
RRC#, WELL#.....: 207609 - 11 RRC DIST.: 10 FULL RI DECIMAL = .225842 DEPTH: 12850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311805  
GAS FIELD NAME...: HEMPHILL (MORROW, UPPER, EAST)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	17,638	0	68.73	2.21	2.21	.00	0
ALT RRC#:	GRAPH.....:	2	0	15,993	0	70.01	2.21	2.21	.00	0
		3	0	14,684	0	71.31	2.21	2.21	.00	0
		=====	=====	=====						=====
			0	48,315	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	40,960	--							
01	HEMPHILL COUNTY	1.000000	40,960	1	30177	0	30177	25000	5,177	4,828	8245
30	CANADIAN ISD (HEMPHI	1.000000	40,960	2	27362	0	27362	24750	2,612	2,118	6558
60	HEMPHILL CO HOSPITAL	1.000000	40,960	3	25123	0	25123	24502	621	438	5282
62	HEMPHILL CO UNDERGRO	1.000000	40,960		=====	=====	=====	=====	=====	=====	=====
					82662	0	82662	74252	8,410	7,384	20085

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,384	GAS VAL:	20,085
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	40,960	WI TOTAL:	20,870	RI TOTAL:	20,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.41		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	51.0 D B: 1.500	De/Dt: 10.0 /	5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,580  
LAST YR RI VAL: 36,640  
LAST YR 8/8 VAL: 85,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,720

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/04/2024 MNRLKLUM

LEASE#, NAME.....: 403944 - MCQUIDDY #204 FULL WI DECIMAL = .818894 #WELLS: 1  
RRC#, WELL#.....: 171337 - 204 RRC DIST.: 10 FULL RI DECIMAL = .181106 DEPTH: 12291  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	32,248	0	68.73	1.45	1.45	.00
ALT RRC#:	GRAPH.....:	2	0	30,635	0	70.01	1.44	1.44	.00
		3	0	29,103	0	71.31	1.44	1.44	.00
		4	0	27,648	0	72.62	1.44	1.44	.00
		5	0	26,266	0	73.99	1.44	1.44	.00
		6	0	24,952	0	75.36	1.44	1.44	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	176,730	7	0	0	23,705	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
01	HEMPHILL COUNTY	1.000000	176,730	8	0	0	22,519	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
30	CANADIAN ISD (HEMPHI	1.000000	176,730	9	0	0	21,393	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
60	HEMPHILL CO HOSPITAL	1.000000	176,730	10	0	0	20,324	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
62	HEMPHILL CO UNDERGRO	1.000000	176,730	11	0	0	19,308	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				12	0	0	18,342	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				13	0	0	17,425	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				14	0	0	16,554	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				15	0	0	15,726	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				16	0	0	14,940	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				17	0	0	14,193	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				18	0	0	13,483	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				19	0	0	12,809	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				20	0	0	12,168	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				21	0	0	11,560	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				22	0	0	10,982	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				23	0	0	10,433	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				24	0	0	9,911	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0
				25	0	0	9,416	0	0	0	75.36	1.44	1.44	1.44	.00	.00	0	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	0	466,043	0	0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.58	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	38291	0	38291	11500	26,791	24,983	7931
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	36126	0	36126	11385	24,741	20,062	6564
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	34319	0	34319	11271	23,048	16,251	5470
		4	32603	0	32603	11158	21,445	13,149	4559

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	30973	0	30973	11046	19,927	10,624	3799
-----	-----	-----	-----	6	29425	0	29425	10935	18,490	8,572	3166
11,500		93		7	27953	0	27953	10936	17,017	6,860	2638
-----	-----	-----	-----	8	26556	0	26556	10936	15,620	5,476	2198
	5.0	99		9	25228	0	25228	10936	14,292	4,357	1832
				10	23967	0	23967	10936	13,031	3,454	1526
				11	22768	0	22768	10936	11,832	2,727	1272
				12	21630	0	21630	10936	10,694	2,144	1060
				13	20548	0	20548	10936	9,612	1,675	883
				14	19521	0	19521	10936	8,585	1,301	736
				15	18545	0	18545	10936	7,609	1,003	613

ALT JAN 1 HYPERBOLIC FORECAST:				16	17618	0	17618	10936	6,682	766	511
OIL: M B: De/Dt: /				17	16737	0	16737	10936	5,801	578	426
GAS: M B: De/Dt: /				18	15900	0	15900	10936	4,964	430	355
PRD: M B: De/Dt: /				19	15105	0	15105	10936	4,169	314	296

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				20	14350	0	14350	10936	3,414	224	247
SERV WELLS: EQ SCH#: VAL:				21	13632	0	13632	10936	2,696	154	205
INJ WELLS: EQ SCH#: VAL:				22	12951	0	12951	10936	2,015	100	171
COMPRESSRS: HP: VAL:				23	12303	0	12303	10936	1,367	59	143
OTHER EQ VALUE(RCNLD):				24	11688	0	11688	10936	752	28	119
				25	11103	0	11103	10936	167	5	99

LAST YR WI VAL: 372,370				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 120,130				549840	0	549840	275079	274,761	125,296		46819
LAST YR 8/8 VAL: 492,500				\$/BBLRESV: .00		EQUIP VAL: 4,611					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: 5.8		GAS VAL: 125,296		GAS VAL: 46,819			
LAST YR OIL PROD:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
LAST YR GAS PROD: 34,252							=====		=====		
				8/8 VALUE: 176,730		WI TOTAL: 129,910		RI TOTAL: 46,820			

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404029 - MCQUIDDY #304 FULL WI DECIMAL = .856403 #WELLS: 1  
RRC#, WELL#.....: 174493 - 304 RRC DIST.: 10 FULL RI DECIMAL = .143597 DEPTH: 12200

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404127 - MCQUIDDY #404 FULL WI DECIMAL = .819506 #WELLS: 1  
RRC#, WELL#.....: 177637 - 404 RRC DIST.: 10 FULL RI DECIMAL = .180494 DEPTH: 12400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	19,129	0	68.73	1.51	1.51	.00	0
ALT RRC#:	GRAPH.....:	2	0	17,513	0	70.01	1.51	1.51	.00	0
		3	0	16,200	0	71.31	1.51	1.51	.00	0
		=====	=====	=====						=====
			0	52,842	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	30,730	--							
01	HEMPHILL COUNTY	1.000000	30,730	1	23671	0	23671	20000	3,671	3,423	4883
30	CANADIAN ISD (HEMPHI	1.000000	30,730	2	21672	0	21672	19800	1,872	1,518	3921
60	HEMPHILL CO HOSPITAL	1.000000	30,730	3	20047	0	20047	19602	445	314	3182
62	HEMPHILL CO UNDERGRO	1.000000	30,730		=====	=====	=====	=====	=====	=====	=====
					65390	0	65390	59402	5,988	5,255	11986

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,255	GAS VAL:	11,986
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	30,730	WI TOTAL:	18,740	RI TOTAL:	11,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.65		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	55.0 D B: 1.500	De/Dt:	9.0 / 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,770  
LAST YR RI VAL: 81,510  
LAST YR 8/8 VAL: 273,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,930

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404232 - JONES RANCH #3 FULL WI DECIMAL = .857890 #WELLS: 1  
RRC#, WELL#.....: 182436 - 3 RRC DIST.: 10 FULL RI DECIMAL = .142110 DEPTH: 7550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 44325300  
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,483	0	68.73	1.19	1.19	.00	0
ALT JOB#:	UNIT.....:	2	0	18,508	0	70.01	1.19	1.19	.00	0
ALT LSE#:	HCG.....:	3	0	17,583	0	71.31	1.19	1.19	.00	0
ALT RRC#:	GRAPH.....:	4	0	16,704	0	72.62	1.19	1.19	.00	0
		5	0	15,869	0	73.99	1.18	1.18	.00	0
		6	0	15,075	0	75.36	1.18	1.18	.00	0
		7	0	14,321	0	75.36	1.18	1.18	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	19,483	0	68.73	1.19	1.19	.00	0
00	HEMPHILL CO APPRAISA	1.000000	34,910	2	0	18,508	0	70.01	1.19	1.19	.00	0
01	HEMPHILL COUNTY	1.000000	34,910	3	0	17,583	0	71.31	1.19	1.19	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	34,910	4	0	16,704	0	72.62	1.19	1.19	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	34,910	5	0	15,869	0	73.99	1.18	1.18	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	34,910	6	0	15,075	0	75.36	1.18	1.18	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19890	0	19890	14500	5,390	5,026	3086
2	18895	0	18895	14355	4,540	3,681	2572
3	17951	0	17951	14211	3,740	2,637	2143
4	17053	0	17053	14068	2,985	1,830	1786
5	16064	0	16064	13928	2,136	1,139	1476
6	15261	0	15261	13788	1,473	683	1230
7	14498	0	14498	13789	709	286	1025
119612	0	119612	98639	20,973	15,282	13318	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 6,311
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: .0	GAS VAL: 15,282
			RI PAYOUT: 4.4	PRD VAL: 0
			8/8 VALUE: 34,910	WI TOTAL: 21,590
				RI TOTAL: 13,320

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		55	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 9,100
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 247,910  
LAST YR RI VAL: 60,250  
LAST YR 8/8 VAL: 308,160

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 19,311

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405568 - JONES RANCH #4 FULL WI DECIMAL = .826978 #WELLS: 1  
RRC#, WELL#.....: 230874 - 4 RRC DIST.: 10 FULL RI DECIMAL = .173022 DEPTH: 7420  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 44325300  
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	31,882	0	68.73	1.16	1.16	.00	0
ALT JOB#:	UNIT.....:	2	0	30,287	0	70.01	1.16	1.16	.00	0
ALT LSE#:	HCG.....:	3	0	28,773	0	71.31	1.16	1.16	.00	0
ALT RRC#:	GRAPH.....:	4	0	27,334	0	72.62	1.15	1.15	.00	0
		5	0	25,968	0	73.99	1.15	1.15	.00	0
		6	0	24,669	0	75.36	1.15	1.15	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	97,470	7	0	23,436	0	75.36	1.15	1.15	.00	0
01	HEMPHILL COUNTY	1.000000	97,470	8	0	22,264	0	75.36	1.15	1.15	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	97,470	9	0	21,151	0	75.36	1.15	1.15	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	97,470	10	0	20,093	0	75.36	1.15	1.15	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	97,470	11	0	19,088	0	75.36	1.15	1.15	.00	0
				12	0	18,134	0	75.36	1.15	1.15	.00	0
				13	0	17,227	0	75.36	1.15	1.15	.00	0
				14	0	16,366	0	75.36	1.15	1.15	.00	0
				15	0	15,548	0	75.36	1.15	1.15	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	342,220	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	30584	0	30584	15500	15,084	14,066	5993
2	29055	0	29055	15345	13,710	11,117	4994
3	27602	0	27602	15191	12,411	8,751	4162
4	25996	0	25996	15040	10,956	6,718	3438
5	24696	0	24696	14889	9,807	5,228	2865
6	23461	0	23461	14741	8,720	4,043	2388
7	22288	0	22288	14741	7,547	3,043	1990
8	21174	0	21174	14741	6,433	2,255	1658
9	20115	0	20115	14741	5,374	1,638	1382
10	19110	0	19110	14741	4,369	1,158	1151
11	18154	0	18154	14741	3,413	787	960
12	17246	0	17246	14741	2,505	502	800
13	16384	0	16384	14741	1,643	286	666
14	15565	0	15565	14741	824	125	555
15	14787	0	14787	14741	46	6	463
-----	-----	-----	-----	-----	-----	-----	-----
15,500	90	326217	0	326217	223375	102,842	59,723
-----	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5.0	99	\$/BBLRESV: .00	EQUIP VAL: 4,272		
						\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
						WI PAYOUT: 5.2	GAS VAL: 59,723	GAS VAL: 33,465	
						RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
							=====	=====	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,480  
LAST YR RI VAL: 4,150  
LAST YR 8/8 VAL: 186,630

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 30,836

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 407094 - GEORGE 11 #4H FULL WI DECIMAL = .782752 #WELLS: 1  
RRC#, WELL#.....: 280738 - 4H RRC DIST.: 10 FULL RI DECIMAL = .217248 DEPTH: 10436  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53869270  
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401868 HCG.....:  
ALT RRC#: 280738 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.200 De/Dt: 43.0 / 5.0  
GAS: 26.0 D B: 1.500 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,900  
LAST YR RI VAL: 30,440  
LAST YR 8/8 VAL: 94,340

LAST YR OIL PROD: 293  
LAST YR GAS PROD: 11,694

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406693 - HUMPHREYS #1A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8722 - 1A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17024  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406694 - MATHERS RANCH FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8723 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17409  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 28,300  
01 HEMPHILL COUNTY 1.000000 28,300 \$/BBLRESV: .00 EQUIP VAL: 28,301  
30 CANADIAN ISD (HEMPHI 1.000000 28,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 28,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 28,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 28,300 WI TOTAL: 28,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 28,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 566

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: #5 RECLASS TO 276065 TY16  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406804 - MATHERS RANCH 166 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 9077 - RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 17555

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
165,000  
-----  
1  
20.0 2 15.0 1  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP LATIGO PETROLEUM  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 406827 - MATHERS RANCH 335 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9179 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9087  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,842	38,839	0	69.20	2.19	2.19	147500
				2	2,473	35,869	0	70.48	2.19	2.19	130723
				3	2,201	33,359	0	71.80	2.19	2.19	118524
				4	1,980	31,203	0	73.13	2.18	2.18	108647
				5	1,782	29,334	0	74.49	2.18	2.18	99601
				6	1,604	27,693	0	75.87	2.17	2.17	91302
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,444	26,243	0	75.87	2.17	2.17	82172
---	-----	-----	-----	8	1,299	24,931	0	75.87	2.17	2.17	73954
00	HEMPHILL CO APPRAISA	1.000000	828,960	9	1,169	23,684	0	75.87	2.17	2.17	66559
01	HEMPHILL COUNTY	1.000000	828,960	10	1,052	22,500	0	75.87	2.17	2.17	59903
30	CANADIAN ISD (HEMPHI	1.000000	828,960	11	947	21,375	0	75.87	2.17	2.17	53913
60	HEMPHILL CO HOSPITAL	1.000000	828,960	12	852	20,306	0	75.87	2.17	2.17	48521
62	HEMPHILL CO UNDERGRO	1.000000	828,960	13	767	19,291	0	75.87	2.17	2.17	43669
				14	690	18,326	0	75.87	2.17	2.17	39302
				15	621	17,410	0	75.87	2.17	2.17	35372
				=====	=====	=====					=====
					21,723	390,363	0				1,199,662

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	63793	0	211293	60000	151,293	139,871
				2	58915	0	189638	60000	129,638	102,436
				3	54792	0	173316	60000	113,316	76,530
				4	51017	0	159664	60000	99,664	57,529
				5	47961	0	147562	60000	87,562	43,200
				6	45070	0	136372	60000	76,372	32,204
				7	42710	0	124882	60000	64,882	23,384
				8	40575	0	114529	60000	54,529	16,797
				9	38546	0	105105	60000	45,105	11,875
				10	36619	0	96522	60000	36,522	8,218
				11	34788	0	88701	60000	28,701	5,520
				12	33048	0	81569	60000	21,569	3,546
				13	31396	0	75065	60000	15,065	2,116
				14	29826	0	69128	60000	9,128	1,096
				15	28335	0	63707	60000	3,707	381
				=====	=====	=====	=====	=====	=====	=====
					637391	0	1837053	900000	937,053	524,703

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
60,000 8.5  
14.0 1 \$/BBLRESV: 21.03 EQUIP VAL: 4,600  
12.0 1 \$/BBLPROD: 53,749 WI OIL VAL: 342,650 RI OIL VAL: 195,688  
10.0 99 WI PAYOUT: 4.4 GAS VAL: 182,053 GAS VAL: 103,971  
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 111.0 D B: 1.200 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,158,460  
LAST YR RI VAL: 274,610  
LAST YR 8/8 VAL: 1,433,070

LAST YR OIL PROD: 3,351  
LAST YR GAS PROD: 43,919

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 407103 - SHALLER FRANK C #1-155 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9492 - 1155 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17321  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: RELCASSED FROM RRC 56872  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 404788 - MATHERS RANCH #16 (HUNTON) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 206950 - 16 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17325  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	24,400
LAST YR RI VAL:	
LAST YR 8/8 VAL:	24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406681 - HUMPHREYS 36 #6H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269916 - 6H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9073  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	958	26,734	0	68.73	1.65	1.65	.00	49383
ALT JOB#:	UNIT.....:	2	774	24,957	0	70.01	1.64	1.64	.00	40641
ALT LSE#:	HCG.....:	3	654	23,460	0	71.31	1.64	1.64	.00	34978
ALT RRC#:	GRAPH.....:	4	570	22,175	0	72.62	1.64	1.64	.00	31045
		5	511	21,060	0	73.99	1.63	1.63	.00	28357
		6	463	20,007	0	75.36	1.63	1.63	.00	26169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,930	138,393	0				210,573

00	HEMPHILL CO APPRAISA	1.000000	146,820							
01	HEMPHILL COUNTY	1.000000	146,820							
30	CANADIAN ISD (HEMPHI	1.000000	146,820	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	146,820		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	146,820	--	-----	-----	-----	-----	-----	-----

1	33083	0	82466	60000	22,466	20,950	25746
2	30697	0	71338	56430	14,908	12,089	19536
3	28856	0	63834	53072	10,762	7,588	15334
4	27275	0	58320	49914	8,406	5,153	12290
5	25746	0	54103	49415	4,688	2,499	10000
6	24459	0	50628	48921	1,707	791	8209
=====	=====	=====	=====	=====	=====	=====	=====
170116	0	380689	317752	62,937	49,070	91115	

\$/BBLRESV:	9.21	EQUIP VAL:	6,627		
\$/BBLPROD:	0	WI OIL VAL:	27,142	RI OIL VAL:	50,399
WI PAYOUT:	3.9	GAS VAL:	21,928	GAS VAL:	40,716
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	146,820	WI TOTAL:	55,700	RI TOTAL:	91,120
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000			
-----	-----	-----	-----
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: 1.400 De/Dt: 22.0 / 5.0  
GAS: 76.0 D B: 1.600 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,770  
LAST YR RI VAL: 88,100  
LAST YR 8/8 VAL: 352,870

LAST YR OIL PROD: 1,275  
LAST YR GAS PROD: 27,565

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406889 - MATHERS RANCH 1518 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276358 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8994  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 53878250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)												
				1	2,046	46,336	0	68.73	1.75	1.75	.00	105466
ALT FRZ.:		ALT G\$ RRC:		2	1,818	43,675	0	70.01	1.75	1.75	.00	95459
ALT JOB#:		UNIT.....:		3	1,646	41,362	0	71.31	1.74	1.74	.00	88032
ALT LSE#:		HCG.....:		4	1,510	39,294	0	72.62	1.74	1.74	.00	82242
ALT RRC#:		GRAPH.....:		5	1,397	37,329	0	73.99	1.74	1.74	.00	77523
				6	1,304	35,463	0	75.36	1.74	1.74	.00	73702
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,224	33,690	0	75.36	1.74	1.74	.00	69180
---	-----	-----	-----	8	1,157	32,006	0	75.36	1.74	1.74	.00	65394
00	HEMPHILL CO APPRAISA	1.000000	728,330	9	1,097	30,406	0	75.36	1.74	1.74	.00	62002
01	HEMPHILL COUNTY	1.000000	728,330	10	1,042	28,886	0	75.36	1.74	1.74	.00	58894
30	CANADIAN ISD (HEMPHI	1.000000	728,330	11	990	27,442	0	75.36	1.74	1.74	.00	55955
60	HEMPHILL CO HOSPITAL	1.000000	728,330	12	941	26,070	0	75.36	1.74	1.74	.00	53185
62	HEMPHILL CO UNDERGRO	1.000000	728,330	13	894	24,767	0	75.36	1.74	1.74	.00	50529
				14	849	23,529	0	75.36	1.74	1.74	.00	47985
				15	807	22,353	0	75.36	1.74	1.74	.00	45612
				16	767	21,235	0	75.36	1.74	1.74	.00	43351
				17	729	20,173	0	75.36	1.74	1.74	.00	41203
				18	693	19,164	0	75.36	1.74	1.74	.00	39168
				19	658	18,206	0	75.36	1.74	1.74	.00	37190
				20	625	17,296	0	75.36	1.74	1.74	.00	35325
				=====	=====	=====						=====
					22,194	588,682	0					1,227,397

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	60816	0	166282	60000	106,282	99,108	51913
YRS FLAT:	FMVF:	8/8 RES:		2	57323	0	152782	59400	93,382	75,720	41841
				3	53977	0	142009	58806	83,203	58,667	34113
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.91			4	51279	0	133521	58217	75,304	46,171	28136
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91			5	48714	0	126237	57635	68,602	36,575	23334
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	46279	0	119981	57059	62,922	29,172	19454
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	43965	0	113145	57060	56,085	22,611	16093
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	41768	0	107162	57060	50,102	17,564	13370
				9	39680	0	101682	57060	44,622	13,602	11129
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	37696	0	96590	57060	39,530	10,479	9273
-----	-----	-----	-----	11	35812	0	91767	57060	34,707	8,000	7728
60,000				12	34021	0	87206	57060	30,146	6,043	6442
-----	-----	-----	-----	13	32321	0	82850	57060	25,790	4,495	5368
				14	30705	0	78690	57060	21,630	3,278	4472
				15	29171	0	74783	57060	17,723	2,336	3729
				16	27712	0	71063	57060	14,003	1,605	3108
				17	26326	0	67529	57060	10,469	1,043	2591
				18	25009	0	64177	57060	7,117	617	2160
				19	23759	0	60949	57060	3,889	293	1799
				20	22571	0	57896	57060	836	55	1500
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 6.0 D B: 1.500 De/Dt: 12.0 / 5.0					768904	0	1996301	1149957	846,344	437,434	287553
GAS: 131.0 D B: 1.500 De/Dt: 6.0 / 5.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	\$/BBLRESV: 16.16	EQUIP VAL: 3,347			
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.2	WI OIL VAL: 268,950	RI OIL VAL: 176,798		
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.2	GAS VAL: 168,484	GAS VAL: 110,755		
COMPRESSRS:	HP:	VAL:		PRD VAL: 0	PRD VAL: 0		
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 728,330	WI TOTAL: 440,780	RI TOTAL: 287,550		

LAST YR WI VAL: 557,240  
LAST YR RI VAL: 365,950  
LAST YR 8/8 VAL: 923,190

LAST YR OIL PROD: 2,470  
LAST YR GAS PROD: 49,106

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 407049 - MATHERS RANCH 172 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279189 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9039  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	2,517	59,531	0	68.73	2.24	2.24	.00	129745
ALT RRC#:	GRAPH.....:	2	2,285	52,775	0	70.01	2.23	2.23	.00	119980
		3	2,101	47,399	0	71.31	2.23	2.23	.00	112367
		4	1,953	43,015	0	72.62	2.22	2.22	.00	106370
		5	1,830	39,377	0	73.99	2.22	2.22	.00	101551
		6	1,728	36,307	0	75.36	2.22	2.22	.00	97667

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,637	33,677	0	75.36	2.22	2.22	.00	92523
---	-----	-----	-----	8	1,555	31,405	0	75.36	2.22	2.22	.00	87889
00	HEMPHILL CO APPRAISA	1.000000	1,200,120	9	1,477	29,418	0	75.36	2.22	2.22	.00	83480
01	HEMPHILL COUNTY	1.000000	1,200,120	10	1,403	27,670	0	75.36	2.22	2.22	.00	79298
30	CANADIAN ISD (HEMPHI	1.000000	1,200,120	11	1,333	26,118	0	75.36	2.22	2.22	.00	75341
60	HEMPHILL CO HOSPITAL	1.000000	1,200,120	12	1,266	24,730	0	75.36	2.22	2.22	.00	71554
62	HEMPHILL CO UNDERGRO	1.000000	1,200,120	13	1,203	23,482	0	75.36	2.22	2.22	.00	67994
				14	1,143	22,308	0	75.36	2.22	2.22	.00	64602
				15	1,086	21,193	0	75.36	2.22	2.22	.00	61381
				16	1,032	20,133	0	75.36	2.22	2.22	.00	58329
				17	980	19,126	0	75.36	2.22	2.22	.00	55390
				18	931	18,170	0	75.36	2.22	2.22	.00	52620
				19	884	17,262	0	75.36	2.22	2.22	.00	49964
				20	840	16,399	0	75.36	2.22	2.22	.00	47477
				21	798	15,579	0	75.36	2.22	2.22	.00	45103
				22	758	14,800	0	75.36	2.22	2.22	.00	42842
				23	720	14,060	0	75.36	2.22	2.22	.00	40694
				24	684	13,357	0	75.36	2.22	2.22	.00	38660
*** PARAMETERS ***				25	650	12,689	0	75.36	2.22	2.22	.00	36738
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	618	12,055	0	75.36	2.22	2.22	.00	34929
YRS FLAT:	FMVF:	8/8 RES:		27	587	11,452	0	75.36	2.22	2.22	.00	33177
				28	558	10,879	0	75.36	2.22	2.22	.00	31538
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.44				34,557	714,366	0					1,919,203
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44											
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	100012	0	229757	47000	182,757	170,421	71729
---	-----	-----	-----	2	88266	0	208246	46530	161,716	131,131	57029
				3	79275	0	191642	46064	145,578	102,648	46037
47,000				4	71620	0	177990	45604	132,386	81,171	37507
---	-----	-----	-----	5	65563	0	167114	45147	121,967	65,028	30890
				6	60451	0	158118	44696	113,422	52,584	25638
				7	56072	0	148595	44697	103,898	41,886	21135
				8	52289	0	140178	44697	95,481	33,472	17489
				9	48981	0	132461	44697	87,764	26,754	14497
				10	46071	0	125369	44697	80,672	21,384	12036
				11	43486	0	118827	44697	74,130	17,087	10007
				12	41175	0	112729	44697	68,032	13,636	8328

OIL:	7.3 D	B: 1.700	De/Dt: 10.0 / 5.0	13	39098	0	107092	44697	62,395	10,875	6940
GAS:	174.0 D	B: 1.000	De/Dt: 12.0 / 5.0	14	37143	0	101745	44697	57,048	8,646	5783
PRD:	M	B:	De/Dt: /	15	35286	0	96667	44697	51,970	6,849	4819
				16	33521	0	91850	44697	47,153	5,404	4017
PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100		17	31845	0	87235	44697	42,538	4,239	3347
SERV WELLS:	EQ SCH#:	VAL:		18	30253	0	82873	44697	38,176	3,308	2789
INJ WELLS:	EQ SCH#:	VAL:		19	28741	0	78705	44697	34,008	2,562	2323
COMPRESSRS:	HP:	VAL:		20	27304	0	74781	44697	30,084	1,971	1937
OTHER EQ VALUE(RCNLD):				21	25939	0	71042	44697	26,345	1,501	1614
				22	24642	0	67484	44697	22,787	1,129	1345
				23	23410	0	64104	44697	19,407	836	1120
				24	22239	0	60899	44697	16,202	607	934
				25	21127	0	57865	44697	13,168	429	778
				26	20072	0	55001	44697	10,304	291	649
				27	19068	0	52245	44697	7,548	186	540
				28	18114	0	49652	44697	4,955	107	450

LAST YR WI VAL:	1,341,740			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:	601,740										
LAST YR 8/8 VAL:	1,943,480										
LAST YR OIL PROD:	2,809										
LAST YR GAS PROD:	67,499										

REMARKS1: PREV OP BLACKBEARD	\$/BBLRESV: 19.19	EQUIP VAL: 2,265									
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 497,433	RI OIL VAL: 241,704								
MC1: S	WI PAYOUT: 5.6	GAS VAL: 308,708	GAS VAL: 150,002								
MC2: 15B	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0								
		=====	=====								
	8/8 VALUE: 1,200,120	WI TOTAL: 808,410	RI TOTAL: 391,710								



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407045 - MATHERS RANCH 1518-2 #1H FULL WI DECIMAL = .750217 #WELLS: 1  
RRC#, WELL#.....: 279291 - 1H RRC DIST.: 10 FULL RI DECIMAL = .249783 DEPTH: 9122  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	429,230	1	1,931	39,636	0	68.73	1.37	1.37	.00	99567
01	HEMPHILL COUNTY	1.000000	429,230	2	1,699	34,879	0	70.01	1.37	1.37	.00	89251
30	CANADIAN ISD (HEMPHI	1.000000	429,230	3	1,512	31,041	0	71.31	1.36	1.36	.00	80889
60	HEMPHILL CO HOSPITAL	1.000000	429,230	4	1,360	27,936	0	72.62	1.36	1.36	.00	74137
62	HEMPHILL CO UNDERGRO	1.000000	429,230	5	1,224	25,143	0	73.99	1.36	1.36	.00	67982
				6	1,102	22,628	0	75.36	1.36	1.36	.00	62317
				7	992	20,366	0	75.36	1.36	1.36	.00	56085
				8	892	18,329	0	75.36	1.36	1.36	.00	50477
				9	803	16,496	0	75.36	1.36	1.36	.00	45429
					=====	=====	=====					=====
					11,515	236,454	0					626,134

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	40738	0	140305	60000	80,305	74,885	43753
2	35849	0	125100	59400	65,700	53,274	34220
3	31671	0	112560	58806	53,754	37,903	27008
4	28504	0	102641	58217	44,424	27,238	21603
5	25653	0	93635	57635	36,000	19,193	17288
6	23088	0	85405	57059	28,346	13,141	13831
7	20779	0	76864	57060	19,804	7,984	10920
8	18701	0	69178	57060	12,118	4,248	8621
9	16831	0	62260	57060	5,200	1,585	6806
	=====	=====	=====	=====	=====	=====	=====
	241814	0	867948	522297	345,651	239,451	184050

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000	5.7	117	
	12.0 2	12.0 2	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,210  
LAST YR RI VAL: 203,010  
LAST YR 8/8 VAL: 562,220

LAST YR OIL PROD: 2,162  
LAST YR GAS PROD: 42,676

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/21/2024 MNRLMASH			
LEASE#, NAME.....: 407170 - MATHERS STATE 172-156 CL EX 1H FULL WI DECIMAL = .755705								#WELLS: 1			
RRC#, WELL#.....: 283676 - 1H RRC DIST.: 10 FULL RI DECIMAL = .244295								DEPTH: 9210			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 53878250											
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	10,532	85,719	0	68.73	2.33	2.33	.00 547028
ALT JOB#: UNIT.....:				2	9,272	79,237	0	70.01	2.33	2.33	.00 490553
ALT LSE#: HCG.....:				3	8,323	73,857	0	71.31	2.32	2.32	.00 448521
ALT RRC#: GRAPH.....:				4	7,576	69,307	0	72.62	2.32	2.32	.00 415766
				5	6,971	65,400	0	73.99	2.31	2.31	.00 389781
				6	6,472	61,998	0	75.36	2.31	2.31	.00 368580
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	6,053	58,898	0	75.36	2.31	2.31	.00 344718
---				8	5,691	55,953	0	75.36	2.31	2.31	.00 324102
00 HEMPHILL CO APPRAISA 1.000000 3,882,100				9	5,377	53,155	0	75.36	2.31	2.31	.00 306220
01 HEMPHILL COUNTY 1.000000 3,882,100				10	5,103	50,497	0	75.36	2.31	2.31	.00 290616
30 CANADIAN ISD (HEMPHI 1.000000 3,882,100				11	4,848	47,972	0	75.36	2.31	2.31	.00 276093
60 HEMPHILL CO HOSPITAL 1.000000 3,882,100				12	4,606	45,573	0	75.36	2.31	2.31	.00 262311
62 HEMPHILL CO UNDERGRO 1.000000 3,882,100				13	4,376	43,294	0	75.36	2.31	2.31	.00 249213
				14	4,157	41,129	0	75.36	2.31	2.31	.00 236741
				15	3,949	39,073	0	75.36	2.31	2.31	.00 224895
				16	3,752	37,119	0	75.36	2.31	2.31	.00 213676
				17	3,564	35,263	0	75.36	2.31	2.31	.00 202970
				18	3,386	33,500	0	75.36	2.31	2.31	.00 192832
				19	3,217	31,825	0	75.36	2.31	2.31	.00 183208
				20	3,056	30,234	0	75.36	2.31	2.31	.00 174039
				21	2,903	28,722	0	75.36	2.31	2.31	.00 165326
				22	2,758	27,286	0	75.36	2.31	2.31	.00 157068
				23	2,620	25,922	0	75.36	2.31	2.31	.00 149209
				24	2,489	24,626	0	75.36	2.31	2.31	.00 141748
*** PARAMETERS ***				25	2,365	23,395	0	75.36	2.31	2.31	.00 134687
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28				26	2,247	22,225	0	75.36	2.31	2.31	.00 127966
YRS FLAT: FMVF: 8/8 RES:				27	2,135	21,114	0	75.36	2.31	2.31	.00 121588
				28	2,028	20,058	0	75.36	2.31	2.31	.00 115494
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.54					129,826	1,232,351	0				7,254,949
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54											
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	150933	0	697961	90000	607,961	564,480	210399
-----				2	139520	0	630073	80190	549,883	440,132	165160
-----				3	129489	0	578010	75419	502,591	346,793	131751
90,000				4	121511	0	537277	70931	466,346	277,401	106493
-----				5	114167	0	503948	66711	437,237	224,210	86857
1				6	108229	0	476809	66043	410,766	181,582	71461
10.0 1				7	102817	0	447535	66044	381,491	145,383	58324
5.0 3				8	97676	0	421778	66044	355,734	116,866	47798
				9	92792	0	399012	66044	332,968	94,300	39320
				10	88152	0	378768	66044	312,724	76,351	32457
				11	83744	0	359837	66044	293,793	61,835	26813
ALT JAN 1 HYPERBOLIC FORECAST:				12	79556	0	341867	66044	275,823	50,046	22152
OIL: 31.0 D B: 1.400 De/Dt: 13.0 / 5.0				13	75577	0	324790	66044	258,746	40,470	18299
GAS: 245.0 D B: 1.500 De/Dt: 8.0 / 5.0				14	71798	0	308539	66044	242,495	32,698	15117
PRD: M B: De/Dt: /				15	68209	0	293104	66044	227,060	26,394	12487
				16	64798	0	278474	66044	212,430	21,287	10317
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	61558	0	264528	66044	198,484	17,147	8521
SERV WELLS: EQ SCH#: VAL:				18	58480	0	251312	66044	185,268	13,797	7040
INJ WELLS: EQ SCH#: VAL:				19	55556	0	238764	66044	172,720	11,089	5816
COMPRESSRS: HP: VAL:				20	52779	0	226818	66044	160,774	8,897	4804
OTHER EQ VALUE(RCNLD):				21	50139	0	215465	66044	149,421	7,129	3969
				22	47633	0	204701	66044	138,657	5,703	3278
				23	45251	0	194460	66044	128,416	4,554	2708
LAST YR WI VAL: 3,215,680				24	42989	0	184737	66044	118,693	3,629	2238
LAST YR RI VAL: 1,261,920				25	40840	0	175527	66044	109,483	2,885	1849
LAST YR 8/8 VAL: 4,477,600				26	38798	0	166764	66044	100,720	2,288	1527
				27	36858	0	158446	66044	92,402	1,809	1261
				28	35015	0	150509	66044	84,465	1,425	1042
LAST YR OIL PROD: 12,940				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 99,686					2154864	0	9409813	1902262	7,507,551	2,780,580	1099258
REMARKS1: PREV OP BLACKBEARD					\$/BBLRESV: 21.85		EQUIP VAL: 2,265				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 2,143,822		RI OIL VAL: 847,526		
MC1:					WI PAYOUT: 5.5		GAS VAL: 636,756		GAS VAL: 251,731		
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,882,100		WI TOTAL: 2,782,840		RI TOTAL: 1,099,260		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 407211 - MATHERS RANCH 1518-157 CLWX FULL WI DECIMAL = .749972 #WELLS: 1  
RRC#, WELL#.....: 286528 - 18H RRC DIST.: 10 FULL RI DECIMAL = .250028 DEPTH: 9251  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 53878250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)												
				1	8,119	101,365	0	68.73	2.77	2.77	.00	418499
ALT FRZ.: ALT G\$ RRC:				2	6,442	88,379	0	70.01	2.77	2.77	.00	338241
ALT JOB#: UNIT.....:				3	5,431	78,786	0	71.31	2.76	2.76	.00	290453
ALT LSE#: HCG.....:				4	4,744	71,368	0	72.62	2.76	2.76	.00	258372
ALT RRC#: GRAPH.....:				5	4,237	65,432	0	73.99	2.75	2.75	.00	235113
				6	3,849	60,556	0	75.36	2.75	2.75	.00	217537
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,540	56,473	0	75.36	2.75	2.75	.00	200073
---				8	3,284	52,995	0	75.36	2.75	2.75	.00	185605
00	HEMPHILL CO APPRAISA	1.000000	2,744,700	9	3,069	49,990	0	75.36	2.75	2.75	.00	173453
01	HEMPHILL COUNTY	1.000000	2,744,700	10	2,888	47,362	0	75.36	2.75	2.75	.00	163224
30	CANADIAN ISD (HEMPHI	1.000000	2,744,700	11	2,730	44,994	0	75.36	2.75	2.75	.00	154294
60	HEMPHILL CO HOSPITAL	1.000000	2,744,700	12	2,593	42,744	0	75.36	2.75	2.75	.00	146551
62	HEMPHILL CO UNDERGRO	1.000000	2,744,700	13	2,463	40,607	0	75.36	2.75	2.75	.00	139204
				14	2,340	38,577	0	75.36	2.75	2.75	.00	132252
				15	2,223	36,648	0	75.36	2.75	2.75	.00	125639
				16	2,112	34,816	0	75.36	2.75	2.75	.00	119366
				17	2,006	33,075	0	75.36	2.75	2.75	.00	113375
				18	1,906	31,421	0	75.36	2.75	2.75	.00	107723
				19	1,811	29,850	0	75.36	2.75	2.75	.00	102354
				20	1,720	28,358	0	75.36	2.75	2.75	.00	97211
				21	1,634	26,940	0	75.36	2.75	2.75	.00	92350
				22	1,552	25,593	0	75.36	2.75	2.75	.00	87716
				23	1,474	24,313	0	75.36	2.75	2.75	.00	83307
				24	1,400	23,097	0	75.36	2.75	2.75	.00	79125
*** PARAMETERS ***				25	1,330	21,942	0	75.36	2.75	2.75	.00	75169
				26	1,264	20,845	0	75.36	2.75	2.75	.00	71439
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	1,201	19,803	0	75.36	2.75	2.75	.00	67878
YRS FLAT:	FMVF:	8/8 RES:		28	1,141	18,813	0	75.36	2.75	2.75	.00	64487
				=====								
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.02								4,340,010
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.02								
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N								
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	
				1	210578	0	629077	90000	539,077	498,377	194724	
OP EXP \$/YR				2	183601	0	521842	89100	432,742	341,940	139249	
				3	163081	0	453534	88209	365,325	246,726	104329	
90,000				4	147726	0	406098	87326	318,772	184,004	80533	
				5	134948	0	370061	86453	283,608	139,921	63264	
				6	124892	0	342429	85589	256,840	108,301	50466	
				7	116471	0	316544	85589	230,955	83,239	40217	
				8	109298	0	294903	85589	209,314	64,477	32299	
				9	103101	0	276554	85589	190,965	50,277	26111	
				10	97680	0	260904	85589	175,315	39,451	21237	
				11	92797	0	247091	85589	161,502	31,061	17337	
ALT JAN 1 HYPERBOLIC FORECAST:				12	88156	0	234707	85589	149,118	24,514	14198	
OIL: 25.7 D B: 1.500 De/Dt: 24.0 / 5.0				13	83749	0	222953	85589	137,364	19,299	11626	
GAS: 300.0 D B: 1.400 De/Dt: 14.0 / 5.0				14	79562	0	211814	85589	126,225	15,158	9522	
PRD: M B: De/Dt: /				15	75584	0	201223	85589	115,634	11,869	7798	
				16	71805	0	191171	85589	105,582	9,262	6387	
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	68215	0	181590	85589	96,001	7,198	5230	
SERV WELLS: EQ SCH#: VAL:				18	64803	0	172526	85589	86,937	5,571	4283	
INJ WELLS: EQ SCH#: VAL:				19	61563	0	163917	85589	78,328	4,290	3509	
COMPRESSRS: HP: VAL:				20	58486	0	155697	85589	70,108	3,281	2872	
OTHER EQ VALUE(RCNLD):				21	55562	0	147912	85589	62,323	2,493	2353	
				22	52784	0	140500	85589	54,911	1,878	1927	
				23	50144	0	133451	85589	47,862	1,399	1578	
LAST YR WI VAL: 3,764,340				24	47636	0	126761	85589	41,172	1,028	1291	
LAST YR RI VAL: 1,559,870				25	45254	0	120423	85589	34,834	744	1058	
LAST YR 8/8 VAL: 5,324,210				26	42991	0	114430	85589	28,841	526	867	
				27	40842	0	108720	85589	23,131	361	710	
				28	38800	0	103287	85589	17,698	236	581	
				=====								
LAST YR OIL PROD: 10,464				2510109				0	6850119	2409635	4,440,484	

REMARKS1: PREV OP TECOLOTE \$/BBLRESV: 20.41 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,201,801 RI OIL VAL: 535,716  
WI PAYOUT: 4.9 GAS VAL: 695,078 GAS VAL: 309,839  
MC1: S RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0  
MC2: 19A  
8/8 VALUE: 2,744,700 WI TOTAL: 1,899,140 RI TOTAL: 845,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407218 - MATHERS RANCH 26-159 CLWX FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 286627 - 20H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9285  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	5,159	165,272	0	68.73	2.84	2.84	.00	265934
ALT RRC#:	GRAPH.....:	2	4,000	137,532	0	70.01	2.83	2.83	.00	210030
		3	3,269	119,132	0	71.31	2.82	2.82	.00	174834
		4	2,762	105,877	0	72.62	2.82	2.82	.00	150432
		5	2,394	95,785	0	73.99	2.81	2.81	.00	132849
		6	2,110	87,802	0	75.36	2.81	2.81	.00	119257

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,886	81,300	0	75.36	2.81	2.81	.00	106597	
---	-----	-----	-----	8	1,705	75,881	0	75.36	2.81	2.81	.00	96367	
00	HEMPHILL CO APPRAISA	1.000000	2,941,010	9	1,556	71,285	0	75.36	2.81	2.81	.00	87945	
01	HEMPHILL COUNTY	1.000000	2,941,010	10	1,431	67,327	0	75.36	2.81	2.81	.00	80880	
30	CANADIAN ISD (HEMPHI	1.000000	2,941,010	11	1,325	63,876	0	75.36	2.81	2.81	.00	74889	
60	HEMPHILL CO HOSPITAL	1.000000	2,941,010	12	1,233	60,682	0	75.36	2.81	2.81	.00	69689	
62	HEMPHILL CO UNDERGRO	1.000000	2,941,010	13	1,152	57,648	0	75.36	2.81	2.81	.00	65111	
				14	1,083	54,766	0	75.36	2.81	2.81	.00	61211	
				15	1,020	52,028	0	75.36	2.81	2.81	.00	57650	
				16	964	49,427	0	75.36	2.81	2.81	.00	54485	
				17	914	46,956	0	75.36	2.81	2.81	.00	51659	
				18	868	44,608	0	75.36	2.81	2.81	.00	49059	
				19	825	42,378	0	75.36	2.81	2.81	.00	46629	
				20	784	40,259	0	75.36	2.81	2.81	.00	44312	
				21	745	38,246	0	75.36	2.81	2.81	.00	42107	
				22	708	36,334	0	75.36	2.81	2.81	.00	40016	
				23	673	34,517	0	75.36	2.81	2.81	.00	38038	
				24	639	32,791	0	75.36	2.81	2.81	.00	36116	
	*** PARAMETERS ***			25	607	31,151	0	75.36	2.81	2.81	.00	34308	
				26	577	29,593	0	75.36	2.81	2.81	.00	32612	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	548	28,113	0	75.36	2.81	2.81	.00	30973	
YRS FLAT:	FMVF:	8/8 RES:		28	521	26,707	0	75.36	2.81	2.81	.00	29447	
				=====			41,458	1,777,273	0	=====			2,283,436

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.09	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	YR	YR	YR	YR	YR	YR	YR	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	---	---	---	---	---	---	---	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	1	352029	0	617963	49500	568,463	530,092	192926

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
-----	-----	-----	-----	3	251964		0		0		426798	48514	378,284	266,731					102527
49,500				4	223930		0		0		374362	48029	326,333	200,087					78887
				5	201867		0		0		334716	47549	287,167	153,105					61870
				6	185043		0		0		304300	47074	257,226	119,255					49340
				7	171340		0		0		277937	47075	230,862	93,072					39532
				8	159919		0		0		256286	47075	209,211	73,341					31975
				9	150233		0		0		238178	47075	191,103	58,256					26067
				10	141892		0		0		222772	47075	175,697	46,574					21387
				11	134619		0		0		209508	47075	162,433	37,441					17644
				12	127887		0		0		197576	47075	150,501	30,167					14595

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.4 D B: 1.000 De/Dt: 25.0 / 5.0  
GAS: 505.0 D B: 1.500 De/Dt: 19.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	9,100	17	98960	0	150619	47075	103,544	10,318	5779
SERV WELLS:		EQ SCH#:	VAL:		18	94011	0	143070	47075	95,995	8,318	4815
INJ WELLS:		EQ SCH#:	VAL:		19	89312	0	135941	47075	88,866	6,696	4013
COMPRESSRS:	HP:		VAL:		20	84846	0	129158	47075	82,083	5,378	3345
OTHER EQ VALUE(RCNLD):					21	80603	0	122710	47075	75,635	4,309	2788
					22	76574	0	116590	47075	69,515	3,443	2323
					23	72745	0	110783	47075	63,708	2,744	1937
LAST YR WI VAL:	4,206,220				24	69107	0	105223	47075	58,148	2,178	1614
LAST YR RI VAL:	1,602,650				25	65651	0	99959	47075	52,884	1,723	1344
LAST YR 8/8 VAL:	5,808,870				26	62367	0	94979	47075	47,904	1,357	1121
					27	59248	0	90221	47075	43,146	1,063	934
					28	56285	0	85732	47075	38,657	828	778
LAST YR OIL PROD:	6,295					=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	199,925					3753072	0	6036508	1325321	4,711,187	2,096,334	842412

REMARKS1:	\$/BBLRESV: 25.50	EQUIP VAL:	2,265	RI OIL VAL:	318,660	
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL:	792,982	GAS VAL:	523,751	
MC1:	WI PAYOUT: 5.3	GAS VAL:	1,303,350	PRD VAL:	0	
MC2:	RI PAYOUT: 5.9	PRD VAL:	0			
		=====			=====	
	8/8 VALUE:	2,941,010	WI TOTAL:	2,098,600	RI TOTAL:	842,410

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 407213 - MATHERS RANCH 1518-158 CL EX FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 286723 - 19H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9218  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7,973	121,959	0	68.73	2.77	2.77	.00	410988
00	HEMPHILL CO APPRAISA	1.000000	2,953,880	2	6,330	107,680	0	70.01	2.77	2.77	.00	332372
01	HEMPHILL COUNTY	1.000000	2,953,880	3	5,267	97,283	0	71.31	2.77	2.77	.00	281692
30	CANADIAN ISD (HEMPHI	1.000000	2,953,880	4	4,520	89,289	0	72.62	2.77	2.77	.00	246182
60	HEMPHILL CO HOSPITAL	1.000000	2,953,880	5	3,968	82,896	0	73.99	2.76	2.76	.00	220194
62	HEMPHILL CO UNDERGRO	1.000000	2,953,880	6	3,539	77,645	0	75.36	2.76	2.76	.00	200024

				7	3,198	73,227	0	75.36	2.76	2.76	.00	180751
				8	2,918	69,450	0	75.36	2.76	2.76	.00	164925
				9	2,687	65,978	0	75.36	2.76	2.76	.00	151869
				10	2,491	62,679	0	75.36	2.76	2.76	.00	140791
				11	2,323	59,545	0	75.36	2.76	2.76	.00	131296
				12	2,178	56,568	0	75.36	2.76	2.76	.00	123101
				13	2,046	53,740	0	75.36	2.76	2.76	.00	115640
				14	1,932	51,053	0	75.36	2.76	2.76	.00	109197
				15	1,832	48,500	0	75.36	2.76	2.76	.00	103545
				16	1,740	46,075	0	75.36	2.76	2.76	.00	98345
				17	1,653	43,771	0	75.36	2.76	2.76	.00	93428
				18	1,570	41,582	0	75.36	2.76	2.76	.00	88736
				19	1,492	39,503	0	75.36	2.76	2.76	.00	84328
				20	1,417	37,528	0	75.36	2.76	2.76	.00	80089
				21	1,346	35,652	0	75.36	2.76	2.76	.00	76076
				22	1,279	33,869	0	75.36	2.76	2.76	.00	72289
				23	1,215	32,176	0	75.36	2.76	2.76	.00	68672
				24	1,154	30,567	0	75.36	2.76	2.76	.00	65224
				25	1,096	29,039	0	75.36	2.76	2.76	.00	61946
				26	1,041	27,587	0	75.36	2.76	2.76	.00	58837
				27	989	26,208	0	75.36	2.76	2.76	.00	55898
				28	940	24,898	0	75.36	2.76	2.76	.00	53129

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.03	70,134	1,565,947	0	3,869,564
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	253370	0	664358	85000	579,358	535,617	205615
				2	223705	0	556077	84150	471,927	372,903	148363
				3	202105	0	483797	83308	400,489	270,474	111275
85,000				4	185498	0	431680	82475	349,205	201,571	85594
				5	171595	0	391789	81651	310,138	153,010	66969
				6	160725	0	360749	80834	279,915	118,032	53157
				7	151580	0	332331	80834	251,497	90,642	42216
				8	143762	0	308687	80834	227,853	70,188	33803
				9	136574	0	288443	80834	207,609	54,659	27230
				10	129746	0	270537	80834	189,703	42,689	22017
				11	123258	0	254554	80834	173,720	33,412	17858
				12	117096	0	240197	80834	159,363	26,198	14527
				13	111242	0	226882	80834	146,048	20,519	11829
				14	105680	0	214877	80834	134,043	16,097	9658
				15	100395	0	203940	80834	123,106	12,636	7902
				16	95375	0	193720	80834	112,886	9,903	6471
				17	90606	0	184034	80834	103,200	7,738	5299
				18	86075	0	174811	80834	93,977	6,022	4340
				19	81771	0	166099	80834	85,265	4,670	3555
				20	77683	0	157772	80834	76,938	3,602	2910
				21	73800	0	149876	80834	69,042	2,763	2384
				22	70109	0	142398	80834	61,564	2,106	1952
				23	66604	0	135276	80834	54,442	1,591	1599
				24	63274	0	128498	80834	47,664	1,191	1310
				25	60111	0	122057	80834	41,223	880	1072
				26	57105	0	115942	80834	35,108	641	878
				27	54251	0	110149	80834	29,315	458	719
				28	51539	0	104668	80834	23,834	318	589

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 25.0 D B: 1.100 De/Dt: 23.0 / 5.0  
GAS: 359.0 D B: 1.800 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	17	90606	0	184034	80834	103,200	7,738	5299
SERV WELLS: EQ SCH#: VAL:	18	86075	0	174811	80834	93,977	6,022	4340
INJ WELLS: EQ SCH#: VAL:	19	81771	0	166099	80834	85,265	4,670	3555
COMPRESSRS: HP: VAL:	20	77683	0	157772	80834	76,938	3,602	2910
OTHER EQ VALUE(RCNLD):	21	73800	0	149876	80834	69,042	2,763	2384
	22	70109	0	142398	80834	61,564	2,106	1952
	23	66604	0	135276	80834	54,442	1,591	1599
	24	63274	0	128498	80834	47,664	1,191	1310
	25	60111	0	122057	80834	41,223	880	1072
	26	57105	0	115942	80834	35,108	641	878
	27	54251	0	110149	80834	29,315	458	719
	28	51539	0	104668	80834	23,834	318	589

LAST YR WI VAL: 3,282,520  
LAST YR RI VAL: 1,355,380  
LAST YR 8/8 VAL: 4,637,900

LAST YR OIL PROD: 10,247  
LAST YR GAS PROD: 144,646

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1: S  
MC2: 19A

8/8 VALUE: 2,953,880 WI TOTAL: 2,062,790 RI TOTAL: 891,090

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/21/2024 MNRLMASH			
LEASE#, NAME.....: 407226 - MATHERS RANCH 26-159 CLEX 21H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 288020 - 21H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 8227			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 53878250											
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	6,207	230,977	0	68.73	2.71	2.71	.00 319955
ALT JOB#: UNIT.....:				2	5,364	192,643	0	70.01	2.71	2.71	.00 281650
ALT LSE#: HCG.....:				3	4,758	165,239	0	71.31	2.70	2.70	.00 254470
ALT RRC#: GRAPH.....:				4	4,299	144,669	0	72.62	2.70	2.70	.00 234145
				5	3,937	128,660	0	73.99	2.70	2.70	.00 218474
				6	3,643	115,843	0	75.36	2.70	2.70	.00 205902
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,398	105,349	0	75.36	2.70	2.70	.00 192055
				8	3,192	96,601	0	75.36	2.70	2.70	.00 180412
00	HEMPHILL CO APPRAISA	1.000000	3,419,410	9	3,013	89,192	0	75.36	2.70	2.70	.00 170295
01	HEMPHILL COUNTY	1.000000	3,419,410	10	2,862	82,841	0	75.36	2.70	2.70	.00 161760
30	CANADIAN ISD (HEMPHI	1.000000	3,419,410	11	2,719	77,332	0	75.36	2.70	2.70	.00 153678
60	HEMPHILL CO HOSPITAL	1.000000	3,419,410	12	2,583	72,512	0	75.36	2.70	2.70	.00 145991
62	HEMPHILL CO UNDERGRO	1.000000	3,419,410	13	2,454	68,260	0	75.36	2.70	2.70	.00 138700
				14	2,331	64,476	0	75.36	2.70	2.70	.00 131748
				15	2,214	61,091	0	75.36	2.70	2.70	.00 125135
				16	2,103	58,036	0	75.36	2.70	2.70	.00 118862
				17	1,998	55,134	0	75.36	2.70	2.70	.00 112927
				18	1,898	52,377	0	75.36	2.70	2.70	.00 107275
				19	1,803	49,758	0	75.36	2.70	2.70	.00 101906
				20	1,713	47,270	0	75.36	2.70	2.70	.00 96819
				21	1,627	44,907	0	75.36	2.70	2.70	.00 91958
				22	1,546	42,662	0	75.36	2.70	2.70	.00 87380
				23	1,469	40,529	0	75.36	2.70	2.70	.00 83028
				24	1,396	38,503	0	75.36	2.70	2.70	.00 78902
*** PARAMETERS ***				25	1,326	36,578	0	75.36	2.70	2.70	.00 74946
				26	1,260	34,749	0	75.36	2.70	2.70	.00 71215
MO SHIFT: 7	DISC: 19.0	YRS MAX: 28		27	1,197	33,012	0	75.36	2.70	2.70	.00 67654
YRS FLAT:	FMVF:	8/8 RES:		28	1,137	31,361	0	75.36	2.70	2.70	.00 64263
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.96					73,447	2,260,561	0				4,071,505
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	469461	0	789416	91000	698,416	640,238	242238
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	391547	0	673197	90090	583,107	449,185	175065
				3	334609	0	589079	89189	499,890	323,599	129821
91,000				4	292955	0	527100	88297	438,803	238,700	98443
				5	260537	0	479011	87414	391,597	179,010	75815
				6	234582	0	440484	86539	353,945	135,965	59082
				7	213332	0	405387	86540	318,847	102,927	46081
				8	195617	0	376029	86540	289,489	78,530	36223
				9	180614	0	350909	86540	264,369	60,266	28647
				10	167753	0	329513	86540	242,973	46,544	22797
				11	156597	0	310275	86540	223,735	36,015	18191
ALT JAN 1 HYPERBOLIC FORECAST:				12	146837	0	292828	86540	206,288	27,905	14550
OIL: 18.5 D B: 1.500	De/Dt: 15.0 / 5.0			13	138227	0	276927	86540	190,387	21,642	11660
GAS: 700.0 D B: 1.000	De/Dt: 18.0 / 5.0			14	130564	0	262312	86540	175,772	16,790	9360
PRD: M B:	De/Dt: /			15	123709	0	248844	86540	162,304	13,028	7525
				16	117523	0	236385	86540	149,845	10,109	6058
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	111646	0	224573	86540	138,033	7,825	4877
SERV WELLS: EQ SCH#: VAL:				18	106063	0	213338	86540	126,798	6,041	3927
INJ WELLS: EQ SCH#: VAL:				19	100760	0	202666	86540	116,126	4,649	3161
COMPRESSRS: HP: VAL:				20	95722	0	192541	86540	106,001	3,566	2545
OTHER EQ VALUE(RCNLD):				21	90937	0	182895	86540	96,355	2,724	2049
				22	86391	0	173771	86540	87,231	2,071	1650
				23	82071	0	165099	86540	78,559	1,568	1328
LAST YR WI VAL: 3,964,490				24	77969	0	156871	86540	70,331	1,179	1069
LAST YR RI VAL: 1,578,110				25	74070	0	149016	86540	62,476	881	861
LAST YR 8/8 VAL: 5,542,600				26	70367	0	141582	86540	55,042	652	694
				27	66849	0	134503	86540	47,963	477	558
				28	63506	0	127769	86540	41,229	344	449
LAST YR OIL PROD: 7,087				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 266,625					4580815	0	8652320	2436409	6,215,911	2,412,430	1004724
REMARKS1: PREV OP BLACKBEARD					\$/BBLRESV: 20.61		EQUIP VAL: 2,265				
REMARKS2: SUPPLEMENT TY2020?					\$/BBLPROD: 0		WI OIL VAL: 1,135,212		RI OIL VAL: 472,791		
MC1: A					WI PAYOUT: 4.5		GAS VAL: 1,277,215		GAS VAL: 531,932		
MC2: 20A					RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 3,419,410		WI TOTAL: 2,414,690		RI TOTAL: 1,004,720		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 407228 - MATHERS RANCH 158-149 CLEX 24H FULL WI DECIMAL = .759638 #WELLS: 1  
RRC#, WELL#.....: 288302 - 24H RRC DIST.: 10 FULL RI DECIMAL = .240362 DEPTH: 9255  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

OPERATOR NAME...: MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 53878250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	965	9,730	0	68.73	.89	.89	.00	50383
ALT FRZ.: ALT G\$ RRC:		2	597	8,417	0	70.01	.88	.88	.00	31750
ALT JOB#: UNIT.....		=====	=====	=====					=====	
ALT LSE#: HCG.....			1,562	18,147	0					82,133
ALT RRC#: GRAPH.....										

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	57,660	1	6578	0	56961	35000	21,961	20,568	16955
01	HEMPHILL COUNTY	1.000000	57,660	2	5627	0	37377	34650	2,727	2,240	9845
30	CANADIAN ISD (HEMPHI	1.000000	57,660		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	57,660		12205	0	94338	69650	24,688	22,808	26800
62	HEMPHILL CO UNDERGRO	1.000000	57,660								

\$/BBLRESV: 16.74 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 19,857 RI OIL VAL: 23,333  
WI PAYOUT: .0 GAS VAL: 2,951 GAS VAL: 3,467  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 57,660 WI TOTAL: 30,860 RI TOTAL: 26,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.5 D B: .600 De/Dt: 42.0 / 5.0  
GAS: 29.0 D B: 1.600 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,970  
LAST YR RI VAL: 95,610  
LAST YR 8/8 VAL: 171,580

LAST YR OIL PROD: 1,666  
LAST YR GAS PROD: 12,574

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: A  
MC2: 20A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407227 - MATHERS RANCH 159-148 CLEX 22H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 288324 - 22H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9390  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	3,361	30,565	0	68.73	1.79	1.79	.00	173251
2	2,719	24,490	0	70.01	1.79	1.79	.00	142768
3	2,314	20,753	0	71.31	1.78	1.78	.00	123759
4	2,034	18,181	0	72.62	1.78	1.78	.00	110782
5	1,826	16,284	0	73.99	1.78	1.78	.00	101329
6	1,662	14,813	0	75.36	1.78	1.78	.00	93936
7	1,532	13,637	0	75.36	1.78	1.78	.00	86589
8	1,425	12,668	0	75.36	1.78	1.78	.00	80541
9	1,334	11,856	0	75.36	1.78	1.78	.00	75398
10	1,256	11,163	0	75.36	1.78	1.78	.00	70989
11	1,190	10,563	0	75.36	1.78	1.78	.00	67259
12	1,131	10,035	0	75.36	1.78	1.78	.00	63924
13	1,074	9,533	0	75.36	1.78	1.78	.00	60702

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22,858	204,541	0	1,251,227
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YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	41034	0	214285	99000	115,285	105,682	65755
2	32878	0	175646	88209	87,437	67,355	45677
3	27705	0	151464	82961	68,503	44,345	33380
4	24272	0	135054	78024	57,030	31,023	25223
5	21739	0	123068	73382	49,686	22,713	19479
6	19775	0	113711	72649	41,062	15,773	15253
7	18205	0	104794	72649	32,145	10,377	11912
8	16912	0	97453	72649	24,804	6,729	9388
9	15828	0	91226	72649	18,577	4,235	7447
10	14903	0	85892	72649	13,243	2,537	5942
11	14102	0	81361	72649	8,712	1,402	4770
12	13397	0	77321	72649	4,672	632	3842
13	12727	0	73429	72649	780	89	3092

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273477	0	1524704	1002768	521,936	312,892	251160
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.98	EQUIP VAL: 4,710		
99,000				\$/BBLPROD: 0	WI OIL VAL: 256,770	RI OIL VAL: 206,111	
				WI PAYOUT: 3.8	GAS VAL: 56,121	GAS VAL: 45,049	
				RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
10.0	1			8/8 VALUE: 568,760	WI TOTAL: 317,600	RI TOTAL: 251,160	
5.0	3						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.5 D B: 1.500 De/Dt: 22.0 / 5.0  
GAS: 96.0 D B: 1.500 De/Dt: 23.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 766,710  
LAST YR RI VAL: 443,970  
LAST YR 8/8 VAL: 1,210,680

LAST YR OIL PROD: 4,101  
LAST YR GAS PROD: 41,637

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: A  
MC2: 20A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 407234 - MATHERS RANCH 159-148 CLWX 23H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 289315 - 23H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9416  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	662	5,678	0	75.36	.89	.89	.00	37416
---	-----	-----	-----	8 <td>617<td>5,276<td>0<td>75.36<th>.89</th><th>.89</th><th>.00</th><th>34873</th></td></td></td></td>	617 <td>5,276<td>0<td>75.36<th>.89</th><th>.89</th><th>.00</th><th>34873</th></td></td></td>	5,276 <td>0<td>75.36<th>.89</th><th>.89</th><th>.00</th><th>34873</th></td></td>	0 <td>75.36<th>.89</th><th>.89</th><th>.00</th><th>34873</th></td>	75.36 <th>.89</th> <th>.89</th> <th>.00</th> <th>34873</th>	.89	.89	.00	34873
00	HEMPHILL CO APPRAISA	1.000000	208,090	9	581	4,937	0	75.36 <th>.89</th> <th>.89</th> <th>.00</th> <th>32838</th>	.89	.89	.00	32838
01	HEMPHILL COUNTY	1.000000	208,090	=====	=====	=====						=====
30	CANADIAN ISD (HEMPHI	1.000000	208,090		7,768	67,990	0					421,806
60	HEMPHILL CO HOSPITAL	1.000000	208,090									
62	HEMPHILL CO UNDERGRO	1.000000	208,090		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	8594	0	82152	45000	37,152	34,797	25761
2	6811	0	66932	40095	26,837	22,049	18573
3	5770	0	58129	35725	22,404	16,145	14275
4	5054	0	52112	35367	16,745	10,585	11326
5	4526	0	47810	35014	12,796	7,095	9195
6	4116	0	44415	34663	9,752	4,743	7560
7	3790	0	41206	34664	6,542	2,791	6206
8	3522	0	38395	34664	3,731	1,397	5117
9	3295	0	36133	34664	1,469	482	4262
	=====	=====	=====	=====	=====	=====	=====
	45478	0	467284	329856	137,428	100,084	102275

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 208,090 WI TOTAL: 105,810 RI TOTAL: 102,280

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000			
-----	-----	-----	-----
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.5 D B: 1.700 De/Dt: 23.0 / 5.0  
GAS: 40.0 D B: 1.500 De/Dt: 23.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,990  
LAST YR RI VAL: 80,640  
LAST YR 8/8 VAL: 120,630

LAST YR OIL PROD: 1,640  
LAST YR GAS PROD: 16,548

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 20B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200073 - WILDLIFE #1-167 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 125676 - 1167 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11950  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000									
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: COMMINGLED W/ 08791 02/13  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405576 - STATE #1 FULL WI DECIMAL = .753717 #WELLS: 1  
RRC#, WELL#.....: 231034 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246283 DEPTH: 10300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC 54565  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405670 - WRIGHT LUCILLE #1149 FULL WI DECIMAL = .773744 #WELLS: 1  
RRC#, WELL#.....: 235063 - 1149 RRC DIST.: 10 FULL RI DECIMAL = .226256 DEPTH: 17918  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	5,314	0	68.73	1.74	1.74	.00	0
ALT RRC#:	GRAPH.....:	2	0	5,048	0	70.01	1.74	1.74	.00	0
		3	0	4,795	0	71.31	1.73	1.73	.00	0
		=====	=====	=====						=====
			0	15,157	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	27,440	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	27,440	1	7154	0	7154	6300	854	796	1959
30	CANADIAN ISD (HEMPHI	1.000000	27,440	2	6797	0	6797	6237	560	454	1632
60	HEMPHILL CO HOSPITAL	1.000000	27,440	3	6420	0	6420	6174	246	173	1353
62	HEMPHILL CO UNDERGRO	1.000000	27,440		=====	=====	=====	=====	=====	=====	=====
					20371	0	20371	18711	1,660	1,423	4944

\$/BBLRESV:	.00	EQUIP VAL:	21,076		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,423	GAS VAL:	4,944
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	27,440	WI TOTAL:	22,500	RI TOTAL:	4,940

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.90		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,300		15	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 44,410  
LAST YR RI VAL: 13,960  
LAST YR 8/8 VAL: 58,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,309

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405832 - MATHERS RANCH #11 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241707 - 11 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13463  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	103	5,957	0	68.73	1.48	1.48	.00	5309
ALT RRC#:	GRAPH.....:	2	92	5,534	0	70.01	1.47	1.47	.00	4867
		3	83	5,179	0	71.31	1.47	1.47	.00	4462
		4	75	4,874	0	72.62	1.47	1.47	.00	4090
		5	67	4,612	0	73.99	1.46	1.46	.00	3750
		6	60	4,381	0	75.36	1.46	1.46	.00	3438

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	480	30,537	0			25,916

00	HEMPHILL CO APPRAISA	1.000000	33,090								
01	HEMPHILL COUNTY	1.000000	33,090								
30	CANADIAN ISD (HEMPHI	1.000000	33,090	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	33,090		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	33,090	--	-----	-----	-----	-----	-----	-----	-----

1	6612	0	11921	8600	3,321	3,097	3722
2	6101	0	10968	8514	2,454	1,990	3004
3	5710	0	10172	8428	1,744	1,229	2443
4	5374	0	9464	8344	1,120	686	1994
5	5050	0	8800	8261	539	287	1626
6	4797	0	8235	8179	56	26	1335
=====	=====	=====	=====	=====	=====	=====	=====
33644	0	59560	50326	9,234	7,315	14124	

\$/BBLRESV:	8.86	EQUIP VAL:	11,652				
\$/BBLPROD:	14,147	WI OIL VAL:	3,183	RI OIL VAL:	6,146		
WI PAYOUT:	.0	GAS VAL:	4,132	GAS VAL:	7,978		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	33,090	WI TOTAL:	18,970	RI TOTAL:	14,120
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,600	.3		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 17.0 D B: 1.500 De/Dt: 7.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,630  
LAST YR RI VAL: 14,640  
LAST YR 8/8 VAL: 48,270

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 4,387

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406171 - MATHERS RANCH #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 248781 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17012  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	24,400						
01	HEMPHILL COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
30	CANADIAN ISD (HEMPHI	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,700		8	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,002

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASS FROM HUNTON #49224  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406465 - MATHERS RANCH 158 #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 263507 - 1H RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 10273

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 58257300

GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:		ALT G\$ RRC:		2	447	30,865	0	70.01	2.05	2.05	.00	23471
ALT JOB#:		UNIT.....:		3	414	28,996	0	71.31	2.05	2.05	.00	22142
ALT LSE#:		HCG.....:		4	385	27,386	0	72.62	2.04	2.04	.00	20969
ALT RRC#:		GRAPH.....:		5	360	25,982	0	73.99	2.04	2.04	.00	19977
				6	339	24,683	0	75.36	2.04	2.04	.00	19160
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	318	23,449	0	75.36	2.04	2.04	.00	17973
---	-----	-----	-----	8	301	22,277	0	75.36	2.04	2.04	.00	17013
00	HEMPHILL CO APPRAISA	1.000000	391,620	9	284	21,163	0	75.36	2.04	2.04	.00	16052
01	HEMPHILL COUNTY	1.000000	391,620	10	270	20,105	0	75.36	2.04	2.04	.00	15260
30	CANADIAN ISD (HEMPHI	1.000000	391,620	11	257	19,100	0	75.36	2.04	2.04	.00	14526
60	HEMPHILL CO HOSPITAL	1.000000	391,620	12	244	18,145	0	75.36	2.04	2.04	.00	13791
62	HEMPHILL CO UNDERGRO	1.000000	391,620	13	232	17,238	0	75.36	2.04	2.04	.00	13113
				14	220	16,376	0	75.36	2.04	2.04	.00	12434
				15	209	15,557	0	75.36	2.04	2.04	.00	11813
				16	204	14,779	0	75.36	2.04	2.04	.00	11530
				17	194	14,040	0	75.36	2.04	2.04	.00	10965
				18	184	13,338	0	75.36	2.04	2.04	.00	10400
				19	182	12,671	0	75.36	2.04	2.04	.00	10287
				20	173	12,037	0	75.36	2.04	2.04	.00	9778
				21	168	11,435	0	75.36	2.04	2.04	.00	9495
				22	160	10,863	0	75.36	2.04	2.04	.00	9043
				23	157	10,320	0	75.36	2.04	2.04	.00	8874
				24	149	9,804	0	75.36	2.04	2.04	.00	8421
*** PARAMETERS ***				25	142	9,314	0	75.36	2.04	2.04	.00	8026
				26	135	8,848	0	75.36	2.04	2.04	.00	7630

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

=====

6,612 471,837 0

=====

367,092

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	41901	0	62870	20861	42,009	25,757	13249
-----	-----	-----	-----	5	39752	0	59729	20652	39,077	20,834	11041
21,500				6	37765	0	56925	20445	36,480	16,913	9230
-----	-----	-----	-----	7	35877	0	53850	20445	33,405	13,467	7659
				8	34084	0	51097	20445	30,652	10,745	6375
				9	32379	0	48431	20445	27,986	8,531	5301
				10	30761	0	46021	20445	25,576	6,780	4418
				11	29223	0	43749	20445	23,304	5,372	3684
				12	27762	0	41553	20445	21,108	4,231	3070
				13	26374	0	39487	20445	19,042	3,318	2559
ALT JAN 1 HYPERBOLIC FORECAST:				14	25055	0	37489	20445	17,044	2,583	2131
OIL: 1.4 D B: .900 De/Dt: 8.0 / 5.0				15	23802	0	35615	20445	15,170	1,999	1776
GAS: 94.0 D B: 1.500 De/Dt: 7.0 / 5.0				16	22612	0	34142	20445	13,697	1,569	1493
PRD: M B: De/Dt: /				17	21481	0	32446	20445	12,001	1,196	1245
				18	20407	0	30807	20445	10,362	897	1037
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				19	19387	0	29674	20445	9,229	696	876
SERV WELLS: EQ SCH#: VAL:				20	18417	0	28195	20445	7,750	508	730
INJ WELLS: EQ SCH#: VAL:				21	17496	0	26991	20445	6,546	373	613
COMPRESSRS: HP: VAL:				22	16620	0	25663	20445	5,218	258	511
OTHER EQ VALUE(RCNLD):				23	15790	0	24664	20445	4,219	182	431
				24	15000	0	23421	20445	2,976	112	359
				25	14250	0	22276	20445	1,831	60	300
LAST YR WI VAL: 555,430				26	13537	0	21167	20445	722	21	250
LAST YR RI VAL: 161,970				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 717,400				722855	0	1089947	534715	555,232	249,698	137528	

\$/BBLRESV: 16.96 EQUIP VAL: 4,391

\$/BBLPROD: 0 WI OIL VAL: 84,098 RI OIL VAL: 46,319

WI PAYOUT: 5.6 GAS VAL: 165,600 GAS VAL: 91,209

RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

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REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1: S

MC2: 12A

8/8 VALUE: 391,620

WI TOTAL: 254,090

RI TOTAL: 137,530

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406508 - WRIGHT 151 #2H FULL WI DECIMAL = .812671 #WELLS: 1  
RRC#, WELL#.....: 264954 - 2H RRC DIST.: 10 FULL RI DECIMAL = .187329 DEPTH: 10308  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,020	59,742	0	68.73	2.77	2.77	.00	56972
ALT RRC#:	GRAPH.....:	2	903	43,208	0	70.01	2.77	2.77	.00	51376
		3	805	34,075	0	71.31	2.76	2.76	.00	46651
		4	721	28,240	0	72.62	2.76	2.76	.00	42551
		5	651	24,176	0	73.99	2.75	2.75	.00	39144
		6	592	21,175	0	75.36	2.75	2.75	.00	36256

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	496		17,023		0		75.36	2.75	2.75	.00					30376
00	HEMPHILL CO APPRAISA	1.000000	654,470	9	456		15,526		0		75.36	2.75	2.75	.00					27927
01	HEMPHILL COUNTY	1.000000	654,470	10	422		14,277		0		75.36	2.75	2.75	.00					25844
30	CANADIAN ISD (HEMPHI	1.000000	654,470	11	393		13,227		0		75.36	2.75	2.75	.00					24068
60	HEMPHILL CO HOSPITAL	1.000000	654,470	12	364		12,323		0		75.36	2.75	2.75	.00					22292
62	HEMPHILL CO UNDERGRO	1.000000	654,470	13	340		11,540		0		75.36	2.75	2.75	.00					20823
				14	318		10,857		0		75.36	2.75	2.75	.00					19475
				15	298		10,251		0		75.36	2.75	2.75	.00					18250
				16	281		9,715		0		75.36	2.75	2.75	.00					17209
				17	265		9,229		0		75.36	2.75	2.75	.00					16229
				18	249		8,768		0		75.36	2.75	2.75	.00					15249
				19	236		8,330		0		75.36	2.75	2.75	.00					14453
				20	224		7,914		0		75.36	2.75	2.75	.00					13718
				21	212		7,518		0		75.36	2.75	2.75	.00					12983
				=====	=====		=====		=====										=====
					9,788		385,975		0										585,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	134485	0	191457	31000	160,457	149,626	41334
						2	97265	0	148641	30690	117,951	95,643	28150
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	3.02			3	76429	0	123080	30383	92,697	65,362	20447
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.02			4	63342	0	105893	30079	75,814	46,485	15430
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			5	54030	0	93174	29778	63,396	33,800	11910
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	47323	0	83579	29480	54,099	25,081	9371
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	42151	0	75345	29480	45,865	18,491	7411
						8	38044	0	68420	29480	38,940	13,651	5903
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	34698	0	62625	29480	33,145	10,104	4739
-----	-----	-----	-----	-----	-----	10	31907	0	57751	29480	28,271	7,494	3834
31,000						11	29560	0	53628	29480	24,148	5,566	3123
-----	-----	-----	-----	-----	-----	12	27540	0	49832	29480	20,352	4,079	2546
						13	25790	0	46613	29480	17,133	2,987	2089
						14	24264	0	43739	29480	14,259	2,161	1719
						15	22909	0	41159	29480	11,679	1,539	1419
						16	21712	0	38921	29480	9,441	1,082	1178
						17	20625	0	36854	29480	7,374	735	978
						18	19595	0	34844	29480	5,364	464	811
ALT JAN 1 HYPERBOLIC FORECAST:						19	18616	0	33069	29480	3,589	270	675
OIL:	3.0 D	B: .600	De/Dt: 12.0 / 5.0			20	17687	0	31405	29480	1,925	126	563
GAS:	200.0 D	B: 1.100	De/Dt: 32.0 / 5.0			21	16802	0	29785	29480	305	17	468
PRD:	M	B:	De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
							864774	0	1449814	623610	826,204	484,763	164098

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	\$/BBLRESV:	24.59	EQUIP VAL:	5,605
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	0	WI OIL VAL:	195,615
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	4.7	GAS VAL:	289,148
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	5.6	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR	WI VAL:	1,317,320	8/8 VALUE:	654,470	WI TOTAL:	490,370	RI TOTAL:	164,100
LAST YR	RI VAL:	237,910						
LAST YR	8/8 VAL:	1,555,230						

LAST YR OIL PROD:	1,310
LAST YR GAS PROD:	81,988

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 12B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406558 - WRIGHT LUCILLE 149 #7H FULL WI DECIMAL = .765878 #WELLS: 1  
RRC#, WELL#.....: 266222 - 7H RRC DIST.: 10 FULL RI DECIMAL = .234122 DEPTH: 10412  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	391	44,549	0	68.73	2.13	2.13	.00	20582
ALT JOB#:	UNIT.....:	2	331	40,691	0	70.01	2.13	2.13	.00	17748
ALT LSE#:	HCG.....:	3	290	37,421	0	71.31	2.12	2.12	.00	15838
ALT RRC#:	GRAPH.....:	4	259	34,618	0	72.62	2.12	2.12	.00	14405
		5	235	32,188	0	73.99	2.11	2.11	.00	13317
		6	216	30,064	0	75.36	2.11	2.11	.00	12467

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8		187		75.36	2.11	2.11	.00	10793
00	HEMPHILL CO APPRAISA	1.000000	319,790	9		176		75.36	2.11	2.11	.00	10158
01	HEMPHILL COUNTY	1.000000	319,790	10		167		75.36	2.11	2.11	.00	9639
30	CANADIAN ISD (HEMPHI	1.000000	319,790	11		156		75.36	2.11	2.11	.00	9004
60	HEMPHILL CO HOSPITAL	1.000000	319,790	12		148		75.36	2.11	2.11	.00	8542
62	HEMPHILL CO UNDERGRO	1.000000	319,790	13		141		75.36	2.11	2.11	.00	8138
				14		136		75.36	2.11	2.11	.00	7849
				=====		=====	=====					=====
						3,033						170,023

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	72674	0	93256	40000	53,256	49,661	26700
				2	66380	0	84128	39600	44,528	36,106	21128
				3	60759	0	76597	39204	37,393	26,366	16874
				4	56208	0	70613	38811	31,802	19,499	13646
*** PARAMETERS ***				5	52016	0	65333	38423	26,910	14,347	11075
				6	48584	0	61051	38039	23,012	10,668	9078
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		7	45555	0	57098	38040	19,058	7,684	7448
YRS FLAT:	FMVF:	8/8 RES:		8	42868	0	53661	38040	15,621	5,476	6140
				9	40466	0	50624	38040	12,584	3,836	5080
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.32			10	38307	0	47946	38040	9,906	2,626	4221
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32			11	36362	0	45366	38040	7,326	1,688	3503
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	34544	0	43086	38040	5,046	1,011	2919
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	32816	0	40954	38040	2,914	508	2434
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	31176	0	39025	38040	985	150	2034
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		658715	0	828738	538397	290,341	179,626	132280

40,000				\$/BBLRESV: 15.86	EQUIP VAL: 7,886		
				\$/BBLPROD: 0	WI OIL VAL: 36,852	RI OIL VAL: 27,138	
				WI PAYOUT: 4.8	GAS VAL: 142,774	GAS VAL: 105,142	
				RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE:	319,790	WI TOTAL: 187,510	RI TOTAL: 132,280

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.500 De/Dt: 17.0 / 5.0  
GAS: 128.0 D B: .900 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,320  
LAST YR RI VAL: 125,200  
LAST YR 8/8 VAL: 526,520

LAST YR OIL PROD: 432  
LAST YR GAS PROD: 50,248

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406647 - MATHERS RANCH 157 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269290 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10366  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 58257300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)				-----	-----	-----	-----	-----	-----	-----	-----		
				1	319	45,859	0	68.73	2.30	2.30	.00	16444	
ALT FRZ.: ALT G\$ RRC:				2	303	43,012	0	70.01	2.29	2.29	.00	15912	
ALT JOB#: UNIT.....:				3	287	40,572	0	71.31	2.29	2.29	.00	15397	
ALT LSE#: HCG.....:				4	273	38,449	0	72.62	2.28	2.28	.00	14896	
ALT RRC#: GRAPH.....:				5	259	36,527	0	73.99	2.28	2.28	.00	14418	
				6	246	34,701	0	75.36	2.28	2.28	.00	13951	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	234	32,966	0	75.36	2.28	2.28	.00	13253
00	-----		-----	-----	8	222	31,318	0	75.36	2.28	2.28	.00	12591
00	HEMPHILL CO APPRAISA		1.000000	385,940	9	211	29,752	0	75.36	2.28	2.28	.00	11961
01	HEMPHILL COUNTY		1.000000	385,940	10	206	28,264	0	75.36	2.28	2.28	.00	11643
30	CANADIAN ISD (HEMPHI		1.000000	385,940	11	206	26,851	0	75.36	2.28	2.28	.00	11643
60	HEMPHILL CO HOSPITAL		1.000000	385,940	12	206	25,508	0	75.36	2.28	2.28	.00	11643
62	HEMPHILL CO UNDERGRO		1.000000	385,940	13	206	24,233	0	75.36	2.28	2.28	.00	11643
					14	206	23,021	0	75.36	2.28	2.28	.00	11643
					15	206	21,870	0	75.36	2.28	2.28	.00	11643
					16	206	20,777	0	75.36	2.28	2.28	.00	11643
					17	206	19,738	0	75.36	2.28	2.28	.00	11643
					18	206	18,751	0	75.36	2.28	2.28	.00	11643
					=====	=====	=====					=====	
						4,208	542,169	0					233,610

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	79107	0	95551	45000	50,551	47,138	29830
				2	73873	0	89785	44550	45,235	36,680	24588
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	69682	0	85079	44104	40,975	28,892	20437
YRS FLAT:	FMVF:	8/8 RES:		4	65748	0	80644	43663	36,981	22,673	16994
				5	62461	0	76879	43227	33,652	17,941	14210
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.51			6	59339	0	73290	42794	30,496	14,138	11884
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51			7	56372	0	69625	42795	26,830	10,817	9903
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	53554	0	66145	42795	23,350	8,185	8252
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	50876	0	62837	42795	20,042	6,110	6877
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	48331	0	59974	42795	17,179	4,554	5758
				11	45915	0	57558	42795	14,763	3,403	4847
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	43619	0	55262	42795	12,467	2,499	4082
-----	-----	-----	-----	13	41438	0	53081	42795	10,286	1,793	3439
45,000	.9			14	39366	0	51009	42795	8,214	1,245	2900
-----	-----	-----	-----	15	37398	0	49041	42795	6,246	823	2446
5.0	9			16	35529	0	47172	42795	4,377	502	2063
				17	33752	0	45395	42795	2,600	260	1742
				18	32064	0	43707	42795	912	79	1471
				=====	=====	=====	=====	=====	=====	=====	=====
					928424	0	1162034	776878	385,156	207,732	171723

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / \$/BBLRESV: 13.23 EQUIP VAL: 6,488  
GAS: 130.0 D B: 1.500 De/Dt: 6.5 / 5.0 \$/BBLPROD: 61,868 WI OIL VAL: 41,761 RI OIL VAL: 34,522  
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 165,970 GAS VAL: 137,200  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 385,940 WI TOTAL: 214,220 RI TOTAL: 171,720  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 691,890  
LAST YR RI VAL: 223,820  
LAST YR 8/8 VAL: 915,710

LAST YR OIL PROD: 141  
LAST YR GAS PROD: 56,899

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406689 - WRIGHT 151 #3H FULL WI DECIMAL = .815796 #WELLS: 1  
RRC#, WELL#.....: 270967 - 3H RRC DIST.: 10 FULL RI DECIMAL = .184204 DEPTH: 10297  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	536	45,000	0	68.73	2.65	2.65	.00	30053
ALT RRC#:	GRAPH.....:	2	466	40,646	0	70.01	2.64	2.64	.00	26615
		3	414	36,966	0	71.31	2.64	2.64	.00	24084
		4	375	33,816	0	72.62	2.63	2.63	.00	22216
		5	344	31,098	0	73.99	2.63	2.63	.00	20764
		6	318	28,730	0	75.36	2.63	2.63	.00	19550

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	553,460	7	295		26,656		0		75.36	2.63	2.63	2.63	.00				18136
01	HEMPHILL COUNTY	1.000000	553,460	8	277		24,822		0		75.36	2.63	2.63	2.63	.00				17029
30	CANADIAN ISD (HEMPHI	1.000000	553,460	9	260		23,191		0		75.36	2.63	2.63	2.63	.00				15984
60	HEMPHILL CO HOSPITAL	1.000000	553,460	10	247		21,738		0		75.36	2.63	2.63	2.63	.00				15185
62	HEMPHILL CO UNDERGRO	1.000000	553,460	11	234		20,431		0		75.36	2.63	2.63	2.63	.00				14386
				12	222		19,254		0		75.36	2.63	2.63	2.63	.00				13648
				13	211		18,187		0		75.36	2.63	2.63	2.63	.00				12972
				14	204		17,214		0		75.36	2.63	2.63	2.63	.00				12542
				15	194		16,327		0		75.36	2.63	2.63	2.63	.00				11927
				16	184		15,511		0		75.36	2.63	2.63	2.63	.00				11312
				17	180		14,735		0		75.36	2.63	2.63	2.63	.00				11066
				18	171		13,998		0		75.36	2.63	2.63	2.63	.00				10513
				19	168		13,298		0		75.36	2.63	2.63	2.63	.00				10328
				20	160		12,633		0		75.36	2.63	2.63	2.63	.00				9837
				21	157		12,001		0		75.36	2.63	2.63	2.63	.00				9652
				22	149		11,401		0		75.36	2.63	2.63	2.63	.00				9160
				23	142		10,831		0		75.36	2.63	2.63	2.63	.00				8730
				24	144		10,289		0		75.36	2.63	2.63	2.63	.00				8853
				25	137		9,775		0		75.36	2.63	2.63	2.63	.00				8423
				26	130		9,286		0		75.36	2.63	2.63	2.63	.00				7992
				27	132		8,822		0		75.36	2.63	2.63	2.63	.00				8115
				28	125		8,381		0		75.36	2.63	2.63	2.63	.00				7685
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					6,576		555,037		0										396,757

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
27,000				1	97284	0	127337	27000	100,337	93,565	26929
				2	87539	0	114154	26730	87,424	70,889	21177
				3	79614	0	103698	26462	77,236	54,459	16874
				4	72554	0	94770	26198	68,572	42,044	13527
				5	66722	0	87486	25936	61,550	32,816	10955
				6	61641	0	81191	25676	55,515	25,738	8917
				7	57192	0	75328	25677	49,651	20,017	7257
				8	53257	0	70286	25677	44,609	15,638	5940
				9	49757	0	65741	25677	40,064	12,214	4874
				10	46640	0	61825	25677	36,148	9,582	4021
				11	43836	0	58222	25677	32,545	7,502	3322
				12	41310	0	54958	25677	29,281	5,869	2750
				13	39021	0	51993	25677	26,316	4,587	2282
				14	36933	0	49475	25677	23,798	3,606	1905
				15	35030	0	46957	25677	21,280	2,804	1586
				16	33280	0	44592	25677	18,915	2,168	1321
				17	31615	0	42681	25677	17,004	1,694	1110
				18	30033	0	40546	25677	14,869	1,289	925
				19	28531	0	38859	25677	13,182	994	778
				20	27105	0	36942	25677	11,265	738	648
				21	25749	0	35401	25677	9,724	555	544
				22	24461	0	33621	25677	7,944	394	454
				23	23238	0	31968	25677	6,291	271	378
				24	22075	0	30928	25677	5,251	197	321
				25	20973	0	29396	25677	3,719	121	268
				26	19924	0	27916	25677	2,239	63	223
				27	18928	0	27043	25677	1,366	33	190
				28	17982	0	25667	25677	-10	0	158
				=====	=====	=====	=====	=====	=====	=====	=====
					1192224	0	1588981	722896	866,085	409,847	139634

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.400 De/Dt: 14.0 / 5.0  
GAS: 130.0 D B: .700 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	17	31615	0	42681	25677	17,004	1,694	1110
SERV WELLS: EQ SCH#: VAL:	18	30033	0	40546	25677	14,869	1,289	925
INJ WELLS: EQ SCH#: VAL:	19	28531	0	38859	25677	13,182	994	778
COMPRESSRS: HP: VAL:	20	27105	0	36942	25677	11,265	738	648
OTHER EQ VALUE(RCNLD):	21	25749	0	35401	25677	9,724	555	544
	22	24461	0	33621	25677	7,944	394	454
	23	23238	0	31968	25677	6,291	271	378
	24	22075	0	30928	25677	5,251	197	321
	25	20973	0	29396	25677	3,719	121	268
	26	19924	0	27916	25677	2,239	63	223
	27	18928	0	27043	25677	1,366	33	190
	28	17982	0	25667	25677	-10	0	158
	=====	=====	=====	=====	=====	=====	=====	=====
		1192224	0	1588981	722896	866,085	409,847	139634

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 13B

\$/BBLRESV: 19.08	EQUIP VAL: 3,983	WI OIL VAL: 102,336	RI OIL VAL: 34,865
\$/BBLPROD: 0		GAS VAL: 307,511	GAS VAL: 104,768
WI PAYOUT: 5.3		PRD VAL: 0	PRD VAL: 0
RI PAYOUT: 6.1			
8/8 VALUE: 553,460	WI TOTAL: 413,830	RI TOTAL: 139,630	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/21/2024 MNRLMASH

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LEASE#, NAME.....: 406690 - HALEY 120 #1H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 270972 -      1H  RRC DIST.: 10    FULL RI DECIMAL = .250000          DEPTH: 10536
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OPERATOR NAME....: MMGL TXPH, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 58257300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,296	50,010	0	70.01	2.34	2.34	.00	68050
ALT JOB#:	UNIT.....:	3	1,225	47,363	0	71.31	2.33	2.33	.00	65516
ALT LSE#:	HCG.....:	4	1,164	44,995	0	72.62	2.33	2.33	.00	63397
ALT RRC#:	GRAPH.....:	5	1,106	42,745	0	73.99	2.32	2.32	.00	61375

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	998	38,578	0	75.36	2.32	2.32	.00	56407
---	-----	-----	-----	8	948	36,649	0	75.36	2.32	2.32	.00	53581
00	HEMPHILL CO APPRAISA	1.000000	907,200	9	901	34,817	0	75.36	2.32	2.32	.00	50925
01	HEMPHILL COUNTY	1.000000	907,200	10	856	33,076	0	75.36	2.32	2.32	.00	48381
30	CANADIAN ISD (HEMPHI	1.000000	907,200	11	813	31,422	0	75.36	2.32	2.32	.00	45951
60	HEMPHILL CO HOSPITAL	1.000000	907,200	12	772	29,851	0	75.36	2.32	2.32	.00	43633
62	HEMPHILL CO UNDERGRO	1.000000	907,200	13	733	28,358	0	75.36	2.32	2.32	.00	41429

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*** PARAMETERS ***
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MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	27	357	13,829	0	75.36	2.32	2.32	.00	20178
YRS FLAT:		FMVF:		8/8 RES:		28	339	13,138	0	75.36	2.32	2.32	.00	19160

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.55	20,709	800,703	0	1,151,192
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TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

				1	93119	0	163945	43000	120,945	112,781	51184
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	87768	0	155818	42570	113,248	91,829	42672
-----	-----	-----	-----	3	82767	0	148283	42144	106,139	74,839	35622
43,000				4	78629	0	140206	41722	100,304	61,500	29928
				5	74276	0	135751	41305	94,446	50,354	25003

5	74370	0	133731	41303	94,440	30,334	23033
6	70658	0	130061	40892	89,169	41,340	21089
7	67126	0	123533	40893	82,640	33,316	17570
8	63769	0	117350	40893	76,457	26,803	14641
9	60582	0	111507	40893	70,614	21,526	12203
10	57552	0	105933	40893	65,040	17,241	10170
11	54674	0	100625	40893	59,732	13,768	8474

ALT JAN 1 HYPERBOLIC FORECAST:				12	51941	0	95574	40893	54,681	10,960	7060
OIL:	3.9 D	B: 1.400	De/Dt: 6.0 / 5.0	13	49343	0	90772	40893	49,879	8,694	58822
GAS:	150.0 D	B: 1.500	De/Dt: 6.0 / 5.0	14	46876	0	86214	40893	45,321	6,869	49000
PRD:	M	B:	De/Dt: /	15	44532	0	81892	40893	40.999	5.403	40830

				16	42305	0	77800	40893	36,907	4,230	3402		
PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	17	40189	0	73931	40893	33,038	3,292	2837
SERV WELLS:		EQ SCH#:		VAL:		18	38179	0	70226	40893	29,333	2,542	2363
INJ WELLS:		EQ SCH#:		VAL:		19	36270	0	66734	40893	25,841	1,947	1970
COMPRESSRS:		HP:		VAL:		20	34457	0	63395	40893	22,502	1,474	1641
OTHER EQ VALUE(RCNLD):						21	32735	0	60204	40893	19,311	1,101	1368

		22	31097	0	57209	40893	16,316	808	1140
		23	29542	0	54354	40893	13,461	580	950
LAST YR WI VAL:	1,019,620	24	28064	0	51633	40893	10,740	402	791
LAST YR RI VAL:	479,180	25	26662	0	49044	40893	8,151	266	660
LAST YR 8/8 VAL:	1,498,800	26	25329	0	46581	40893	5,688	161	550
		27	24062	0	44240	40893	3,347	83	458
		28	22860	0	42020	40893	1,127	24	381

LAST YR OIL PROD:	1,586	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	58,243	1395463	0	2546655	1151279	1,395,376	594,133	3090822

	\$/BBLRESV:	17.29	EQUIP VAL:	3,983			
REMARKS1: PREV OP TECOLOTE	\$/BBLPROD:	0	WI OIL VAL:	268,572	RI OIL VAL:	139,717	
REMARKS2:	MI PAYOUT:	5.7	GAS VAL:	325,561	GAS VAL:	169,364	
MCI: S	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406761 - ISAACS 148 #4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 272258 - 4H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10415  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610							
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: .100	De/Dt: 50.0 / 10.0
GAS:	33.0 D	B: 1.400	De/Dt: 15.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 26,890  
LAST YR RI VAL: 24,140  
LAST YR 8/8 VAL: 51,030

LAST YR OIL PROD: 379  
LAST YR GAS PROD: 12,525

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 406762 - ISAACS 148 #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 272302 - 5H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10440  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,238	52,477	0	68.73	2.34	2.34	.00	63816
ALT RRC#:	GRAPH.....:	2	1,063	48,522	0	70.01	2.34	2.34	.00	55815
		3	931	45,260	0	71.31	2.33	2.33	.00	49792
		4	830	42,513	0	72.62	2.33	2.33	.00	45206
		5	747	40,161	0	73.99	2.32	2.32	.00	41453
		6	680	38,121	0	75.36	2.32	2.32	.00	38434

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8			575		0		75.36	2.32	2.32	.00					32499
00	HEMPHILL CO APPRAISA	1.000000	857,580	9			534		0		75.36	2.32	2.32	.00					30182
01	HEMPHILL COUNTY	1.000000	857,580	10			499		0		75.36	2.32	2.32	.00					28203
30	CANADIAN ISD (HEMPHI	1.000000	857,580	11			467		0		75.36	2.32	2.32	.00					26395
60	HEMPHILL CO HOSPITAL	1.000000	857,580	12			440		0		75.36	2.32	2.32	.00					24869
62	HEMPHILL CO UNDERGRO	1.000000	857,580	13			415		0		75.36	2.32	2.32	.00					23456
				14			393		0		75.36	2.32	2.32	.00					22212
				15			373		0		75.36	2.32	2.32	.00					21082
				16			355		0		75.36	2.32	2.32	.00					20065
				17			337		0		75.36	2.32	2.32	.00					19047
				18			320		0		75.36	2.32	2.32	.00					18086
				19			304		0		75.36	2.32	2.32	.00					17182
				20			289		0		75.36	2.32	2.32	.00					16334
				21			275		0		75.36	2.32	2.32	.00					15543
				22			261		0		75.36	2.32	2.32	.00					14752
				23			248		0		75.36	2.32	2.32	.00					14017
				24			236		0		75.36	2.32	2.32	.00					13339
*** PARAMETERS ***				25			224		0		75.36	2.32	2.32	.00					12660
				26			213		0		75.36	2.32	2.32	.00					12039
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27			202		0		75.36	2.32	2.32	.00					11417
YRS FLAT:	FMVF:	8/8 RES:		28			192		0		75.36	2.32	2.32	.00					10852
				=====			=====		=====										=====
							13,264				757,034								733,959

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.55	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	YR						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
-----	-----	-----	-----	1			92097		0		155913	23500	132,413	123,475					48675
				2			85156		0		140971	23265	117,706	95,444					38605
				3			79092		0		128884	23032	105,852	74,637					30961
23,500				4			74291		0		119497	22801	96,696	59,288					25181
				5			69880		0		111333	22573	88,760	47,323					20579
				6			66331		0		104765	22348	82,417	38,210					16987
				7			63014		0		98226	22348	75,878	30,590					13971
				8			59863		0		92362	22348	70,014	24,544					11524
				9			56870		0		87052	22348	64,704	19,725					9527
				10			54027		0		82230	22348	59,882	15,873					7895
				11			51327		0		77722	22348	55,374	12,764					6545
				12			48760		0		73629	22348	51,281	10,279					5439

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.7 D B: 1.000 De/Dt: 15.0 / 5.0  
GAS: 150.0 D B: 1.600 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000	17	37730	0	56777	22348	34,429	3,431	2179
SERV WELLS:		EQ SCH#:	VAL:		18	35844	0	53930	22348	31,582	2,736	1815
INJ WELLS:		EQ SCH#:	VAL:		19	34052	0	51234	22348	28,886	2,177	1512
COMPRESSRS:	HP:		VAL:		20	32350	0	48684	22348	26,336	1,725	1261
OTHER EQ VALUE(RCNLD):					21	30732	0	46275	22348	23,927	1,364	1051
					22	29195	0	43947	22348	21,599	1,070	876
					23	27736	0	41753	22348	19,405	836	730
LAST YR WI VAL:	1,043,300				24	26349	0	39688	22348	17,340	649	609
LAST YR RI VAL:	369,220				25	25032	0	37692	22348	15,344	500	507
LAST YR 8/8 VAL:	1,412,520				26	23781	0	35820	22348	13,472	381	423
					27	22592	0	34009	22348	11,661	287	352
					28	21463	0	32315	22348	9,967	214	293
						=====	=====	=====	=====	=====	=====	=====
LAST YR OIL PROD:	1,557					1319413	0	2053372	629175	1,424,197	592,070	261533
LAST YR GAS PROD:	57,428											

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 21.27	EQUIP VAL: 3,983	WI OIL VAL: 211,630	RI OIL VAL: 93,482
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 380,440	GAS VAL: 168,050	
MC1: S	WI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
MC2: 13C	RI PAYOUT: 6.2			
		=====	=====	=====
	8/8 VALUE: 857,580	WI TOTAL: 596,050	RI TOTAL: 261,530	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 406763 - SHALLER 152 #1H FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 272303 - 1H RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 10309  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	732,800	1	834	40,676	0	68.73	2.69	2.69	43886
01	HEMPHILL COUNTY	1.000000	732,800	2	769	38,352	0	70.01	2.68	2.68	41220
30	CANADIAN ISD (HEMPHI	1.000000	732,800	3	714	36,353	0	71.31	2.68	2.68	38982
60	HEMPHILL CO HOSPITAL	1.000000	732,800	4	666	34,535	0	72.62	2.67	2.67	37029
62	HEMPHILL CO UNDERGRO	1.000000	732,800	5	625	32,808	0	73.99	2.67	2.67	35405

				6	587	31,168	0	75.36	2.66	2.66	33868
				7	553	29,610	0	75.36	2.66	2.66	31907
				8	525	28,130	0	75.36	2.66	2.66	30291
				9	498	26,724	0	75.36	2.66	2.66	28733
				10	473	25,388	0	75.36	2.66	2.66	27291
				11	449	24,119	0	75.36	2.66	2.66	25906
				12	427	22,913	0	75.36	2.66	2.66	24637
				13	406	21,767	0	75.36	2.66	2.66	23425
				14	386	20,679	0	75.36	2.66	2.66	22271
				15	367	19,645	0	75.36	2.66	2.66	21175
				16	349	18,663	0	75.36	2.66	2.66	20136
				17	332	17,730	0	75.36	2.66	2.66	19156
				18	315	16,844	0	75.36	2.66	2.66	18175
				19	299	16,002	0	75.36	2.66	2.66	17252
				20	284	15,202	0	75.36	2.66	2.66	16386
				21	270	14,442	0	75.36	2.66	2.66	15578
				22	257	13,720	0	75.36	2.66	2.66	14828
				23	244	13,034	0	75.36	2.66	2.66	14078
				24	232	12,382	0	75.36	2.66	2.66	13386
				25	220	11,763	0	75.36	2.66	2.66	12693
				26	209	11,175	0	75.36	2.66	2.66	12059
				27	199	10,616	0	75.36	2.66	2.66	11482
				28	189	10,085	0	75.36	2.66	2.66	10905

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.93 11,678 614,525 0 662,140

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
23,500				1	83773	0	127659	23500	104,159	97,128
				2	78694	0	119914	23265	96,649	78,370
				3	74592	0	113574	23032	90,542	63,842
				4	70597	0	107626	22801	84,825	52,010
				5	67067	0	102472	22573	79,899	42,598
				6	63476	0	97344	22348	74,996	34,769
				7	60303	0	92210	22348	69,862	28,165
				8	57289	0	87580	22348	65,232	22,868
				9	54425	0	83158	22348	60,810	18,538
				10	51704	0	78995	22348	56,647	15,016
				11	49120	0	75026	22348	52,678	12,142
				12	46664	0	71301	22348	48,953	9,812
				13	44330	0	67755	22348	45,407	7,914
				14	42114	0	64385	22348	42,037	6,371
				15	40008	0	61183	22348	38,835	5,118
				16	38008	0	58144	22348	35,796	4,102
				17	36108	0	55264	22348	32,916	3,280
				18	34304	0	52479	22348	30,131	2,611
				19	32589	0	49841	22348	27,493	2,071
				20	30960	0	47346	22348	24,998	1,638
				21	29412	0	44990	22348	22,642	1,290
				22	27942	0	42770	22348	20,422	1,011
				23	26545	0	40623	22348	18,275	787
				24	25217	0	38603	22348	16,255	609
				25	23956	0	36649	22348	14,301	466
				26	22759	0	34818	22348	12,470	354
				27	21620	0	33102	22348	10,754	265
				28	20539	0	31444	22348	9,096	194

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: 1.000 De/Dt: 8.0 / 5.0  
GAS: 115.0 D B: 1.700 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 804,740  
LAST YR RI VAL: 307,880  
LAST YR 8/8 VAL: 1,112,620

LAST YR OIL PROD: 861  
LAST YR GAS PROD: 43,853

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 13C

8/8 VALUE: 732,800 WI TOTAL: 517,320 RI TOTAL: 215,480

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 406790 - WRIGHT 151 #4H FULL WI DECIMAL = .812671 #WELLS: 1  
RRC#, WELL#.....: 272716 - 4H RRC DIST.: 10 FULL RI DECIMAL = .187329 DEPTH: 10298  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:			2	345	29,228	0	70.01	2.58	2.58	.00	19629
ALT JOB#:	UNIT.....:			3	318	27,474	0	71.31	2.57	2.57	.00	18429
ALT LSE#:	HCG.....:			4	297	25,970	0	72.62	2.57	2.57	.00	17528
ALT RRC#:	GRAPH.....:			5	279	24,661	0	73.99	2.56	2.56	.00	16776
				6	261	23,428	0	75.36	2.56	2.56	.00	15984
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	248	22,257	0	75.36	2.56	2.56	.00	15188
---	-----	-----	-----	8	236	21,144	0	75.36	2.56	2.56	.00	14453
00	HEMPHILL CO APPRAISA	1.000000	307,970	9	224	20,087	0	75.36	2.56	2.56	.00	13718
01	HEMPHILL COUNTY	1.000000	307,970	10	213	19,083	0	75.36	2.56	2.56	.00	13045
30	CANADIAN ISD (HEMPHI	1.000000	307,970	11	202	18,129	0	75.36	2.56	2.56	.00	12371
60	HEMPHILL CO HOSPITAL	1.000000	307,970	12	192	17,223	0	75.36	2.56	2.56	.00	11759
62	HEMPHILL CO UNDERGRO	1.000000	307,970	13	182	16,362	0	75.36	2.56	2.56	.00	11146
				14	173	15,544	0	75.36	2.56	2.56	.00	10595
				15	164	14,767	0	75.36	2.56	2.56	.00	10044
				16	156	14,029	0	75.36	2.56	2.56	.00	9554
				17	148	13,328	0	75.36	2.56	2.56	.00	9064
				=====	=====	=====						=====
					4,016	354,021	0					240,396

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	65641	0	86754	38000	48,754	45,463	18730
*** PARAMETERS ***				2	61282	0	80911	37620	43,291	35,104	15323
				3	57381	0	75810	37243	38,567	27,193	12593
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	54240	0	71768	36871	34,897	21,396	10458
YRS FLAT:	FMVF:	8/8 RES:		5	51306	0	68082	36503	31,579	16,837	8702
				6	48740	0	64724	36137	28,587	13,253	7257
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.82			7	46304	0	61492	36138	25,354	10,221	6049
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82			8	43989	0	58442	36138	22,304	7,819	5042
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			9	41790	0	55508	36138	19,370	5,905	4201
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	39701	0	52746	36138	16,608	4,403	3502
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	37716	0	50087	36138	13,949	3,215	2917
				12	35831	0	47590	36138	11,452	2,296	2431
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	34040	0	45186	36138	9,048	1,577	2024
-----	-----	-----	-----	14	32338	0	42933	36138	6,795	1,030	1687
38,000				15	30722	0	40766	36138	4,628	610	1405
-----	-----	-----	-----	16	29186	0	38740	36138	2,602	298	1172
				17	27728	0	36792	36138	654	65	976
				=====	=====	=====	=====	=====	=====	=====	=====
					737935	0	978331	619892	358,439	196,685	104469

				\$/BBLRESV: 14.81		EQUIP VAL:	6,812			
				\$/BBLPROD: 0		WI OIL VAL:	48,329		RI OIL VAL:	25,670
ALT JAN 1 HYPERBOLIC FORECAST:				WI PAYOUT: 5.2		GAS VAL:	148,355		GAS VAL:	78,799
OIL: 1.1 D B: 1.500 De/Dt: 9.0 / 5.0				RI PAYOUT: 6.1		PRD VAL:	0		PRD VAL:	0
GAS: 89.0 D B: 1.600 De/Dt: 7.0 / 5.0						=====			=====	
PRD: M B: De/Dt: /				8/8 VALUE:	307,970	WI TOTAL:	203,500		RI TOTAL:	104,470

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,610  
LAST YR RI VAL: 97,900  
LAST YR 8/8 VAL: 485,510

LAST YR OIL PROD: 463  
LAST YR GAS PROD: 32,604

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 14A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406960 - MATHERS RANCH #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276065 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10414  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .72	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 573

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/22/2024 MNRLMASH

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LEASE#, NAME.....: 406876 - MATHERS RANCH 167 #1H          FULL WI DECIMAL = .766488          #WELLS:      1
RRC#, WELL#.....: 276087 -      1H  RRC DIST.: 10          FULL RI DECIMAL = .233512          DEPTH: 10297
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OPERATOR NAME....: MMGL TXPH, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 58257300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)	--	-----	-----	-----	-----	-----	-----	-----

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 58257300		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)		---	-----	---	-----	---	-----	---	-----	---	-----	-----
		1	1,665	89,781		0		68.73	2.67	2.67	.00	87713
ALT FRZ.:	ALT G\$ RRC:	2	1,415	78,782		0		70.01	2.66	2.66	.00	75932
ALT JOB#:	UNIT.....:	3	1,226	70,723		0		71.31	2.66	2.66	.00	67011
ALT LSE#:	HCG.....:	4	1,081	64,510		0		72.62	2.65	2.65	.00	60171
ALT RRC#:	GRAPH.....:	5	967	59,540		0		73.99	2.65	2.65	.00	54841

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	27	95	18,502	0	75.36	2.64	2.64	.00	5487
YRS FLAT:		FMVF:		8/8 RES:		28	86	17,577	0	75.36	2.64	2.64	.00	4968

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.91	14,301	1,117,573	0	804,708
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91								
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

				1	183739	0	271452	53500	217,952	203,240	77455
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	160625	0	236557	47668	188,889	153,164	59209
-----	-----	-----	-----	3	144194	0	211205	44832	166,373	117,311	46370
53,500				4	131032	0	191203	42165	149,038	91,382	36824
-----	-----	-----	-----	5	120937	0	175778	41743	134,035	71,462	29696
1				6	112223	0	162476	41325	121,151	56,168	24078
10.0	1			7	105298	0	150526	41326	109,200	44,023	19567
5.0	2			8	99380	0	140103	41326	98,777	34,627	15975

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.0 D	B: .900	De/Dt: 16.0 / 10.0	13	76771	0	100916	41326	59,590	10,386	5977
GAS:	265.0 D	B: 1.600	De/Dt: 13.5 / 5.0	14	72932	0	94651	41326	53,325	8,082	4917
PRD:	M	B:	De/Dt: /	15	69286	0	88810	41326	47,484	6,258	4047

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	62531	0	78358	41326	37,032	3,690	2748
SERV WELLS:		EQ	SCH#:		VAL:		18	59405	0	73672	41326	32,346	2,803	2266
INJ WELLS:		EQ	SCH#:		VAL:		19	56434	0	69257	41326	27,931	2,104	1869
COMPRESSRS:		HP:			VAL:		20	53613	0	65166	41326	23,840	1,562	1542
OTHER EQ VALUE(RCNLD):							21	50932	0	61329	41326	20,003	1,140	1273

LAST YR WI VAL:	1,533,580	24	43668	0	51235	41326	9,909	371	718
LAST YR RI VAL:	361,210	25	41484	0	48300	41326	6,974	227	594
LAST YR 8/8 VAL:	1,894,790	26	39410	0	45533	41326	4,207	120	491

LAST YR OIL PROD:	1,988	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	101,800	2266747	0	3071455	1180405	1,891,050	893,420
							381566

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 21.35	EQUIP VAL: 3,983		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 234,072	RI OIL VAL: 99,968	
MC1:	WI PAYOUT: 5.3	GAS VAL: 659,348	GAS VAL: 281,597	
	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE:	1,278,970	WI TOTAL:	897,400	RI TOTAL:	381,570
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406888 - LUCILLE WRIGHT 149 #1H FULL WI DECIMAL = .761125 #WELLS: 1  
RRC#, WELL#.....: 276219 - 1H RRC DIST.: 10 FULL RI DECIMAL = .238875 DEPTH: 10429  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	945	75,230	0	68.73	2.84	2.84	.00	49435
ALT JOB#:	UNIT.....:	2	832	66,873	0	70.01	2.83	2.83	.00	44334
ALT LSE#:	HCG.....:	3	750	60,445	0	71.31	2.82	2.82	.00	40707
ALT RRC#:	GRAPH.....:	4	682	55,327	0	72.62	2.82	2.82	.00	37696
		5	630	51,140	0	73.99	2.81	2.81	.00	35479

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	584	47,642	0	75.36	2.81	2.81	.00	33497
				7	548	44,665	0	75.36	2.81	2.81	.00	31432
				8	516	42,105	0	75.36	2.81	2.81	.00	29597
00	HEMPHILL CO APPRAISA	1.000000	1,079,580	9	489	39,866	0	75.36	2.81	2.81	.00	28048
01	HEMPHILL COUNTY	1.000000	1,079,580	10	464	37,873	0	75.36	2.81	2.81	.00	26614
30	CANADIAN ISD (HEMPHI	1.000000	1,079,580	11	441	35,979	0	75.36	2.81	2.81	.00	25295
60	HEMPHILL CO HOSPITAL	1.000000	1,079,580	12	419	34,180	0	75.36	2.81	2.81	.00	24033
62	HEMPHILL CO UNDERGRO	1.000000	1,079,580	13	398	32,471	0	75.36	2.81	2.81	.00	22829

				14	378	30,847	0	75.36	2.81	2.81	.00	21681
				15	359	29,305	0	75.36	2.81	2.81	.00	20592
				16	341	27,840	0	75.36	2.81	2.81	.00	19559
				17	324	26,448	0	75.36	2.81	2.81	.00	18584
				18	308	25,126	0	75.36	2.81	2.81	.00	17666
				19	293	23,870	0	75.36	2.81	2.81	.00	16806
				20	278	22,677	0	75.36	2.81	2.81	.00	15946
				21	264	21,543	0	75.36	2.81	2.81	.00	15143
				22	251	20,466	0	75.36	2.81	2.81	.00	14397
				23	238	19,443	0	75.36	2.81	2.81	.00	13651
				24	226	18,471	0	75.36	2.81	2.81	.00	12963
				25	215	17,547	0	75.36	2.81	2.81	.00	12332
				26	204	16,670	0	75.36	2.81	2.81	.00	11701
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	194	15,837	0	75.36	2.81	2.81	.00	11128
YRS FLAT:	FMVF:	8/8 RES:		28	184	15,045	0	75.36	2.81	2.81	.00	10554

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.09	11,755	954,931	0	661,699
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	162617	0	212052	36000	176,052	164,168	62331
				2	144043	0	188377	35640	152,737	123,850	48572
				3	129737	0	170444	35283	135,161	95,303	38551
36,000				4	118752	0	156448	34931	121,517	74,507	31040
				5	109376	0	144855	34581	110,274	58,794	25210
				6	101895	0	135392	34236	101,156	46,898	20670
				7	95528	0	126960	34236	92,724	37,382	17002
				8	90053	0	119650	34236	85,414	29,943	14056
				9	85264	0	113312	34236	79,076	24,106	11676
				10	81001	0	107615	34236	73,379	19,451	9728
				11	76950	0	102245	34236	68,009	15,676	8108
				12	73103	0	97136	34236	62,900	12,607	6756
ALT JAN 1 HYPERBOLIC FORECAST:				13	69448	0	92277	34236	58,041	10,116	5630
OIL: 2.8 D B: 1.500 De/Dt: 13.0 / 5.0				14	65974	0	87655	34236	53,419	8,096	4691
GAS: 220.0 D B: 1.400 De/Dt: 12.0 / 5.0				15	62676	0	83268	34236	49,032	6,462	3909
PRD: M B: De/Dt: /				16	59543	0	79102	34236	44,866	5,141	3257

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	17	56566	0	75150	34236	40,914	4,077	2714
SERV WELLS: EQ SCH#: VAL:	18	53739	0	71405	34236	37,169	3,221	2263
INJ WELLS: EQ SCH#: VAL:	19	51052	0	67858	34236	33,622	2,534	1886
COMPRESSRS: HP: VAL:	20	48501	0	64447	34236	30,211	1,980	1572
OTHER EQ VALUE(RCNLD):	21	46075	0	61218	34236	26,982	1,537	1309
	22	43772	0	58169	34236	23,933	1,186	1091
	23	41584	0	55235	34236	20,999	905	909
LAST YR WI VAL: 1,418,310	24	39505	0	52468	34236	18,232	683	757
LAST YR RI VAL: 560,330	25	37529	0	49861	34236	15,625	509	631
LAST YR 8/8 VAL: 1,978,640	26	35653	0	47354	34236	13,118	372	526
	27	33872	0	45000	34236	10,764	265	438
	28	32178	0	42732	34236	8,496	182	365
LAST YR OIL PROD: 1,241								
LAST YR GAS PROD: 88,875								

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 20.48	EQUIP VAL: 3,983		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 183,272	RI OIL VAL: 79,581	
MC1: S	WI PAYOUT: 5.6	GAS VAL: 566,679	GAS VAL: 246,066	
MC2: 14C	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
	8/8 VALUE: 1,079,580	WI TOTAL: 753,930	RI TOTAL: 325,650	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 406918 - LUCILLE WRIGHT 149 #2H FULL WI DECIMAL = .757877 #WELLS: 1  
RRC#, WELL#.....: 276519 - 2H RRC DIST.: 10 FULL RI DECIMAL = .242123 DEPTH: 10327  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 58257300				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)															
				1	894		57,745		0	68.73	2.59	2.59	.00	46567	
ALT FRZ.: ALT G\$ RRC:				2	808		49,915		0	70.01	2.59	2.59	.00	42872	
ALT JOB#: UNIT.....:				3	737		44,293		0	71.31	2.58	2.58	.00	39831	
ALT LSE#: HCG.....:				4	678		40,030		0	72.62	2.58	2.58	.00	37315	
ALT RRC#: GRAPH.....:				5	627		36,666		0	73.99	2.57	2.57	.00	35159	
				6	583		33,930		0	75.36	2.57	2.57	.00	33297	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	546		31,651		0	75.36	2.57	2.57	.00	31184	
---	-----	-----	-----	8	512		29,723		0	75.36	2.57	2.57	.00	29242	
00	HEMPHILL CO APPRAISA	1.000000	698,390	9	482		28,063		0	75.36	2.57	2.57	.00	27529	
01	HEMPHILL COUNTY	1.000000	698,390	10	456		26,617		0	75.36	2.57	2.57	.00	26044	
30	CANADIAN ISD (HEMPHI	1.000000	698,390	11	432		25,286		0	75.36	2.57	2.57	.00	24673	
60	HEMPHILL CO HOSPITAL	1.000000	698,390	12	410		24,022		0	75.36	2.57	2.57	.00	23417	
62	HEMPHILL CO UNDERGRO	1.000000	698,390	13	390		22,821		0	75.36	2.57	2.57	.00	22274	
				14	371		21,680		0	75.36	2.57	2.57	.00	21189	
				15	352		20,596		0	75.36	2.57	2.57	.00	20104	
				16	334		19,566		0	75.36	2.57	2.57	.00	19076	
				17	317		18,588		0	75.36	2.57	2.57	.00	18105	
				18	301		17,659		0	75.36	2.57	2.57	.00	17191	
				19	286		16,776		0	75.36	2.57	2.57	.00	16335	
				20	272		15,937		0	75.36	2.57	2.57	.00	15535	
				21	258		15,140		0	75.36	2.57	2.57	.00	14735	
				22	245		14,383		0	75.36	2.57	2.57	.00	13993	
				=====	=====		=====							=====	
					10,291		611,087		0					575,667	

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.83			1	113348	0	159915	42000	117,915	109,956	47850
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.83			2	97978	0	140850	41580	99,270	80,495	36969
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			3	86607	0	126438	41164	85,274	60,127	29111
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	78272	0	115587	40752	74,835	45,885	23344
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	71416	0	106575	40344	66,231	35,311	18880
						6	66087	0	99384	39940	59,444	27,559	15445
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	61648	0	92832	39941	52,891	21,323	12655
-----	-----	-----	-----	-----	-----	8	57893	0	87135	39941	47,194	16,544	10419
42,000						9	54660	0	82189	39941	42,248	12,879	8621
-----	-----	-----	-----	-----	-----	10	51843	0	77887	39941	37,946	10,058	7166
						11	49251	0	73924	39941	33,983	7,833	5966
						12	46789	0	70206	39941	30,265	6,067	4971
						13	44449	0	66723	39941	26,782	4,668	4144
						14	42227	0	63416	39941	23,475	3,558	3454
						15	40116	0	60220	39941	20,279	2,672	2878
						16	38110	0	57186	39941	17,245	1,976	2397
						17	36205	0	54310	39941	14,369	1,432	1997
ALT JAN 1 HYPERBOLIC FORECAST:						18	34395	0	51586	39941	11,645	1,009	1663
OIL:	2.6 D	B: 1.000	De/Dt: 10.0 / 5.0			19	32675	0	49010	39941	9,069	684	1386
GAS:	172.0 D	B: 1.500	De/Dt: 15.0 / 5.0			20	31041	0	46576	39941	6,635	435	1156
PRD:	M	B:	De/Dt: /			21	29489	0	44224	39941	4,283	244	963
						22	28014	0	42007	39941	2,066	102	802
PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		1192513	0	1768180	884836	883,344	450,817	242237	
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:	HP:			VAL:		\$/BBLRESV:	18.82	EQUIP VAL:	5,338				
OTHER EQ VALUE(RCNLD):						\$/BBLPROD:	0	WI OIL VAL:	146,772	RI OIL VAL:	78,865		
						WI PAYOUT:	5.2	GAS VAL:	304,044	GAS VAL:	163,372		
						RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:	0		

LAST YR	WI VAL:	1,217,750				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR	RI VAL:	325,040				8/8 VALUE:	698,390	WI TOTAL:	456,150	RI TOTAL:	242,240		
LAST YR	8/8 VAL:	1,542,790											

LAST YR OIL PROD: 987  
LAST YR GAS PROD: 67,462

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 406965 - MATHERS RANCH 166-1518 #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 276653 - 2H RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 10244

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 58257300

GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 58257300				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)				-----		-----		-----		-----	-----	-----	-----	-----	
				1	1,067		43,954		0	68.73	2.41	2.41	.00	55001	
ALT FRZ.: ALT G\$ RRC:				2	965		39,742		0	70.01	2.41	2.41	.00	50670	
ALT JOB#: UNIT.....:				3	882		36,237		0	71.31	2.40	2.40	.00	47172	
ALT LSE#: HCG.....:				4	812		33,275		0	72.62	2.40	2.40	.00	44226	
ALT RRC#: GRAPH.....:				5	753		30,740		0	73.99	2.39	2.39	.00	41786	
				6	702		28,551		0	75.36	2.39	2.39	.00	39677	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	658		26,641		0	75.36	2.39	2.39	.00	37190	
---	-----	-----	-----	8	618		24,958		0	75.36	2.39	2.39	.00	34929	
00	HEMPHILL CO APPRAISA	1.000000	638,390	9	586		23,467		0	75.36	2.39	2.39	.00	33121	
01	HEMPHILL COUNTY	1.000000	638,390	10	553		22,135		0	75.36	2.39	2.39	.00	31256	
30	CANADIAN ISD (HEMPHI	1.000000	638,390	11	525		20,943		0	75.36	2.39	2.39	.00	29673	
60	HEMPHILL CO HOSPITAL	1.000000	638,390	12	499		19,864		0	75.36	2.39	2.39	.00	28203	
62	HEMPHILL CO UNDERGRO	1.000000	638,390	13	474		18,871		0	75.36	2.39	2.39	.00	26790	
				14	450		17,927		0	75.36	2.39	2.39	.00	25434	
				15	428		17,031		0	75.36	2.39	2.39	.00	24191	
				16	407		16,179		0	75.36	2.39	2.39	.00	23004	
				17	387		15,370		0	75.36	2.39	2.39	.00	21873	
				18	368		14,602		0	75.36	2.39	2.39	.00	20799	
				19	350		13,872		0	75.36	2.39	2.39	.00	19782	
				20	333		13,178		0	75.36	2.39	2.39	.00	18821	
				21	316		12,519		0	75.36	2.39	2.39	.00	17860	
				22	300		11,893		0	75.36	2.39	2.39	.00	16956	
				23	285		11,298		0	75.36	2.39	2.39	.00	16108	
				24	271		10,733		0	75.36	2.39	2.39	.00	15317	
*** PARAMETERS ***				=====	=====		=====		=====					=====	
					12,989		523,980		0					719,839	

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.63			YR	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63			1	79447	0	134448	36000	98,448	91,802	41974
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			2	71834	0	122504	35640	86,864	70,435	33548
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			3	65227	0	112399	35283	77,116	54,374	27001
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			4	59895	0	104121	34931	69,190	42,423	21940
				5	55101	0	96887	34581	62,306	33,219	17909
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	51178	0	90855	34236	56,619	26,250	14732
-----	-----	-----	-----	7	47754	0	84944	34236	50,708	20,443	12082
36,000				8	44737	0	79666	34236	45,430	15,926	9939
-----	-----	-----	-----	9	42065	0	75186	34236	40,950	12,483	8229
				10	39677	0	70933	34236	36,697	9,727	6810
				11	37540	0	67213	34236	32,977	7,602	5660
				12	35606	0	63809	34236	29,573	5,928	4713
				13	33826	0	60616	34236	26,380	4,598	3928
				14	32134	0	57568	34236	23,332	3,536	3272
				15	30528	0	54719	34236	20,483	2,700	2728
ALT JAN 1 HYPERBOLIC FORECAST:				16	29001	0	52005	34236	17,769	2,036	2274
OIL: 3.1 D B: 1.100 De/Dt: 10.0 / 5.0				17	27551	0	49424	34236	15,188	1,513	1896
GAS: 127.0 D B: .900 De/Dt: 10.0 / 5.0				18	26174	0	46973	34236	12,737	1,104	1581
PRD: M B: De/Dt: /				19	24866	0	44648	34236	10,412	785	1318
				20	23622	0	42443	34236	8,207	537	1099
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				21	22440	0	40300	34236	6,064	345	916
SERV WELLS: EQ SCH#: VAL:				22	21318	0	38274	34236	4,038	200	763
INJ WELLS: EQ SCH#: VAL:				23	20252	0	36360	34236	2,124	92	636
COMPRESSRS: HP: VAL:				24	19239	0	34556	34236	320	12	530
OTHER EQ VALUE(RCNLD):				=====	=====	=====	=====	=====	=====	=====	=====
					941012	0	1660851	826919	833,932	408,070	225478

LAST YR WI VAL: 849,980	\$/BBLRESV: 18.16	EQUIP VAL: 4,842		
LAST YR RI VAL: 286,590	\$/BBLPROD: 0	WI OIL VAL: 176,864	RI OIL VAL: 97,726	
LAST YR 8/8 VAL: 1,136,570	WI PAYOUT: 5.3	GAS VAL: 231,206	GAS VAL: 127,752	
	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
LAST YR OIL PROD: 1,277	8/8 VALUE: 638,390	WI TOTAL: 412,910	RI TOTAL: 225,480	
LAST YR GAS PROD: 49,660				

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 406998 - MATHERS RANCH 167 #2H FULL WI DECIMAL = .766363 #WELLS: 1  
RRC#, WELL#.....: 278575 - 2H RRC DIST.: 10 FULL RI DECIMAL = .233637 DEPTH: 10279  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,016	53,658	0	68.73	2.96	2.96	.00	53515
ALT RRC#:	GRAPH.....:	2	851	44,157	0	70.01	2.96	2.96	.00	45659
		3	741	37,905	0	71.31	2.95	2.95	.00	40495
		4	661	33,431	0	72.62	2.95	2.95	.00	36787
		5	599	30,046	0	73.99	2.94	2.94	.00	33965
		6	550	27,382	0	75.36	2.93	2.93	.00	31764

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	510	25,225	0	75.36	2.93	2.93	.00	29454
---	-----	-----	-----	8	477	23,435	0	75.36	2.93	2.93	.00	27548
00	HEMPHILL CO APPRAISA	1.000000	683,180	9	447	21,923	0	75.36	2.93	2.93	.00	25816
01	HEMPHILL COUNTY	1.000000	683,180	10	422	20,623	0	75.36	2.93	2.93	.00	24372
30	CANADIAN ISD (HEMPHI	1.000000	683,180	11	401	19,496	0	75.36	2.93	2.93	.00	23159
60	HEMPHILL CO HOSPITAL	1.000000	683,180	12	381	18,505	0	75.36	2.93	2.93	.00	22004
62	HEMPHILL CO UNDERGRO	1.000000	683,180	13	362	17,580	0	75.36	2.93	2.93	.00	20907
				14	344	16,701	0	75.36	2.93	2.93	.00	19867
				15	327	15,866	0	75.36	2.93	2.93	.00	18885
				16	311	15,073	0	75.36	2.93	2.93	.00	17961
				17	295	14,319	0	75.36	2.93	2.93	.00	17037
				18	280	13,603	0	75.36	2.93	2.93	.00	16171
				19	266	12,923	0	75.36	2.93	2.93	.00	15362
				20	253	12,277	0	75.36	2.93	2.93	.00	14612
				21	240	11,663	0	75.36	2.93	2.93	.00	13861
				22	228	11,080	0	75.36	2.93	2.93	.00	13168

\*\*\*\*\* 9,962 496,871 0 \*\*\*\*\* 562,369

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.23	1	121720	0	175235	49500	125,735	117,248	50035
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.23	2	100167	0	145826	44104	101,722	82,483	36524
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	85695	0	126190	41480	84,710	59,730	27725
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	75580	0	112367	39011	73,356	44,977	21656
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	67697	0	101662	36690	64,972	34,640	17186
		6	61485	0	93249	36323	56,926	26,392	13829
		7	56641	0	86095	36323	49,772	20,065	11200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	52622	0	80170	36323	43,847	15,371	9148
-----	-----	-----	-----	9	49227	0	75043	36323	38,720	11,804	7512
49,500				10	46308	0	70680	36323	34,357	9,108	6206
-----	-----	-----	-----	11	43777	0	66936	36323	30,613	7,056	5156
1				12	41552	0	63556	36323	27,233	5,458	4294
10.0	1			13	39475	0	60382	36323	24,059	4,193	3579
5.0	3			14	37501	0	57368	36323	21,045	3,189	2983
				15	35626	0	54511	36323	18,188	2,397	2486
				16	33846	0	51807	36323	15,484	1,775	2073
				17	32153	0	49190	36323	12,867	1,282	1726

ALT JAN 1 HYPERBOLIC FORECAST:	18	30545	0	46716	36323	10,393	900	1438
OIL: 3.1 D B: 1.500 De/Dt: 18.0 / 5.0	19	29018	0	44380	36323	8,057	608	1198
GAS: 165.0 D B: 1.400 De/Dt: 20.0 / 5.0	20	27567	0	42179	36323	5,856	384	999
PRD: M B: De/Dt: /	21	26189	0	40050	36323	3,727	213	832
	22	24880	0	38048	36323	1,725	86	693

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	1119271	0	1681640	828276	853,364	449,359	228478	
INJ WELLS: EQ SCH#: VAL:								

COMPRESSRS: HP: VAL:	\$/BBLRESV: 19.68	EQUIP VAL: 5,338						
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0	WI OIL VAL: 150,273	RI OIL VAL: 76,407					
	WI PAYOUT: 5.1	GAS VAL: 299,086	GAS VAL: 152,071					
	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0					

LAST YR WI VAL: 1,978,580								
LAST YR RI VAL: 456,660	8/8 VALUE: 683,180	WI TOTAL: 454,700	RI TOTAL: 228,480					
LAST YR 8/8 VAL: 2,435,240								

LAST YR OIL PROD: 1,381  
LAST YR GAS PROD: 77,228

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 407048 - MATHERS RANCH 166-157 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279184 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10411  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	1,136	47,135	0	70.01	2.45	2.45	.00	59649
ALT JOB#:			UNIT.....:	3	1,036	42,669	0	71.31	2.45	2.45	.00	55408
ALT LSE#:			HCG.....:	4	954	39,132	0	72.62	2.44	2.44	.00	51960
ALT RRC#:			GRAPH.....:	5	887	36,246	0	73.99	2.44	2.44	.00	49222
				6	830	33,840	0	75.36	2.43	2.43	.00	46912
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	783	31,797	0	75.36	2.43	2.43	.00	44255
---	-----	-----	-----	8	741	30,038	0	75.36	2.43	2.43	.00	41881
00	HEMPHILL CO APPRAISA	1.000000	722,500	9	704	28,504	0	75.36	2.43	2.43	.00	39790
01	HEMPHILL COUNTY	1.000000	722,500	10	669	27,079	0	75.36	2.43	2.43	.00	37812
30	CANADIAN ISD (HEMPHI	1.000000	722,500	11	636	25,725	0	75.36	2.43	2.43	.00	35947
60	HEMPHILL CO HOSPITAL	1.000000	722,500	12	604	24,439	0	75.36	2.43	2.43	.00	34138
62	HEMPHILL CO UNDERGRO	1.000000	722,500	13	574	23,217	0	75.36	2.43	2.43	.00	32442
				14	545	22,056	0	75.36	2.43	2.43	.00	30803
				15	518	20,953	0	75.36	2.43	2.43	.00	29277
				16	492	19,905	0	75.36	2.43	2.43	.00	27808
				17	467	18,910	0	75.36	2.43	2.43	.00	26395
				18	444	17,965	0	75.36	2.43	2.43	.00	25095
				19	422	17,067	0	75.36	2.43	2.43	.00	23851
				20	401	16,214	0	75.36	2.43	2.43	.00	22665
				21	381	15,403	0	75.36	2.43	2.43	.00	21534
				=====	=====	=====						=====
					14,490	591,288	0					802,103

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	97774	0	163033	50000	113,033	105,403	50898
YRS FLAT: FMVF: 8/8 RES:				2	86611	0	146260	49500	96,760	78,460	40054
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.68				3	78404	0	133812	49005	84,807	59,798	32145
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68				4	71612	0	123572	48514	75,058	46,020	26040
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	66330	0	115552	48029	67,523	36,000	21359
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	61673	0	108585	47549	61,036	28,297	17606
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	57950	0	102205	47550	54,655	22,034	14538
				8	54744	0	96625	47550	49,075	17,204	12055
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	51949	0	91739	47550	44,189	13,471	10040
				10	49351	0	87163	47550	39,613	10,501	8368
50,000				11	46884	0	82831	47550	35,281	8,132	6975
				12	44540	0	78678	47550	31,128	6,239	5812
				13	42313	0	74755	47550	27,205	4,742	4844
				14	40197	0	71000	47550	23,450	3,554	4036
				15	38187	0	67464	47550	19,914	2,625	3364
				16	36277	0	64085	47550	16,535	1,895	2803
				17	34463	0	60858	47550	13,308	1,326	2335
				18	32741	0	57836	47550	10,286	891	1947
ALT JAN 1 HYPERBOLIC FORECAST:				19	31105	0	54956	47550	7,406	558	1622
OIL: 3.7 D B: 1.500 De/Dt: 11.0 / 5.0				20	29550	0	52215	47550	4,665	306	1352
GAS: 155.0 D B: 1.500 De/Dt: 12.0 / 5.0				21	28072	0	49606	47550	2,056	117	1127
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1080727	0	1882830	1005847	876,983	447,573	269320

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	\$/BBLRESV: 17.54	EQUIP VAL: 5,605	
SERV WELLS: EQ SCH#: VAL:	\$/BBLPROD: 0	WI OIL VAL: 190,670	RI OIL VAL: 114,733
INJ WELLS: EQ SCH#: VAL:	WI PAYOUT: 5.3	GAS VAL: 256,902	GAS VAL: 154,587
COMPRESSRS: HP: VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0
OTHER EQ VALUE(RCNLD):		=====	=====
	8/8 VALUE: 722,500	WI TOTAL: 453,180	RI TOTAL: 269,320

LAST YR WI VAL: 863,610  
LAST YR RI VAL: 281,590  
LAST YR 8/8 VAL: 1,145,200

LAST YR OIL PROD: 1,441  
LAST YR GAS PROD: 60,934

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407050 - MATHERS RANCH 167 #3H FULL WI DECIMAL = .763346 #WELLS: 1  
RRC#, WELL#.....: 279191 - 3H RRC DIST.: 10 FULL RI DECIMAL = .236654 DEPTH: 10379  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	227	63,368	0	68.73	2.91	2.91	.00	11910
ALT JOB#:	UNIT.....:	2	164	53,572	0	70.01	2.91	2.91	.00	8764
ALT LSE#:	HCG.....:	3	131	46,637	0	71.31	2.91	2.91	.00	7142
ALT RRC#:	GRAPH.....:	4	104	41,445	0	72.62	2.90	2.90	.00	5818
		5	83	37,398	0	73.99	2.90	2.90	.00	4743
		6	67	34,140	0	75.36	2.89	2.89	.00	3864

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	53	31,462	0	75.36	2.89	2.89	.00	3091
---	-----	-----	-----	8	42	29,214	0	75.36	2.89	2.89	.00	2473
00	HEMPHILL CO APPRAISA	1.000000	488,070	9	34	27,299	0	75.36	2.89	2.89	.00	1978
01	HEMPHILL COUNTY	1.000000	488,070	10	27	25,641	0	75.36	2.89	2.89	.00	1583
30	CANADIAN ISD (HEMPHI	1.000000	488,070	11	22	24,199	0	75.36	2.89	2.89	.00	1266
60	HEMPHILL CO HOSPITAL	1.000000	488,070	12	17	22,922	0	75.36	2.89	2.89	.00	1013
62	HEMPHILL CO UNDERGRO	1.000000	488,070	13	14	21,776	0	75.36	2.89	2.89	.00	810

=====	=====	=====	=====
985	459,073	0	54,455

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	
1	140762	0	152672	50500	102,172	95,275	44330	
2	119001	0	127765	49995	77,770	63,061	32542	
3	103596	0	110738	49495	61,243	43,183	24742	
4	91747	0	97565	49000	48,565	29,777	19121	
5	82788	0	87531	48510	39,021	20,804	15048	
6	75315	0	79179	48024	31,155	14,443	11941	
7	69407	0	72498	48025	24,473	9,867	9591	
8	64448	0	66921	48025	18,896	6,624	7765	
9	60224	0	62202	48025	14,177	4,321	6331	
10	56566	0	58149	48025	10,124	2,684	5192	
11	53385	0	54651	48025	6,626	1,527	4280	
12	50568	0	51581	48025	3,556	713	3544	
13	48039	0	48849	48025	824	144	2944	
=====	=====	=====	=====	=====	=====	=====	=====	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	1015846	0	1070301	631699	438,602	292,423	187371

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.81	EQUIP VAL: 8,281
-----	-----	-----	-----	\$/BBLPROD: 24,350	WI OIL VAL: 14,878
50,500	.8			WI PAYOUT: 4.3	RI OIL VAL: 9,533
-----	-----	-----	-----	RI PAYOUT: 5.4	GAS VAL: 177,838
	35.0 1				PRD VAL: 0
	20.0 99				=====
				8/8 VALUE: 488,070	WI TOTAL: 300,700
					RI TOTAL: 187,370

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 191.0 D B: 1.250 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 729,390  
LAST YR RI VAL: 211,790  
LAST YR 8/8 VAL: 941,180

LAST YR OIL PROD: 866  
LAST YR GAS PROD: 84,894

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 15B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 407051 - MATHERS RANCH 165 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279217 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10093  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 2,071	71,800	0	68.73	2.45	2.45	.00	106755
ALT JOB#:	2 1,872	63,865	0	70.01	2.44	2.44	.00	98294
ALT LSE#:	3 1,710	57,812	0	71.31	2.44	2.44	.00	91455
ALT RRC#:	4 1,568	53,019	0	72.62	2.43	2.43	.00	85401
	5 1,446	49,111	0	73.99	2.43	2.43	.00	80242
	6 1,344	45,851	0	75.36	2.42	2.42	.00	75963

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,252	43,083	0	75.36	2.42	2.42	.00	70763
---	-----	-----	-----	8	1,173	40,701	0	75.36	2.42	2.42	.00	66298
00	HEMPHILL CO APPRAISA	1.000000	1,122,710	9	1,103	38,620	0	75.36	2.42	2.42	.00	62342
01	HEMPHILL COUNTY	1.000000	1,122,710	10	1,040	36,689	0	75.36	2.42	2.42	.00	58781
30	CANADIAN ISD (HEMPHI	1.000000	1,122,710	11	984	34,855	0	75.36	2.42	2.42	.00	55616
60	HEMPHILL CO HOSPITAL	1.000000	1,122,710	12	934	33,112	0	75.36	2.42	2.42	.00	52790
62	HEMPHILL CO UNDERGRO	1.000000	1,122,710	13	887	31,456	0	75.36	2.42	2.42	.00	50133
				14	843	29,883	0	75.36	2.42	2.42	.00	47646
				15	801	28,389	0	75.36	2.42	2.42	.00	45273
				16	761	26,970	0	75.36	2.42	2.42	.00	43012
				17	723	25,622	0	75.36	2.42	2.42	.00	40864
				18	687	24,341	0	75.36	2.42	2.42	.00	38829
				19	653	23,124	0	75.36	2.42	2.42	.00	36908
				20	620	21,968	0	75.36	2.42	2.42	.00	35042
				21	589	20,870	0	75.36	2.42	2.42	.00	33290
				22	560	19,827	0	75.36	2.42	2.42	.00	31651
				23	532	18,836	0	75.36	2.42	2.42	.00	30069
				24	505	17,894	0	75.36	2.42	2.42	.00	28543

\*\*\* PARAMETERS \*\*\*  
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MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.67							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67	1 131933	0	238688	63000	175,688	163,829	74518
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	2 116873	0	215167	62370	152,797	123,898	58926
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	3 105796	0	197251	61746	135,505	95,545	47384
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	4 96627	0	182028	61128	120,900	74,128	38358
		5 89505	0	169747	60517	109,230	58,237	31376

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	83220	0	159183	59912	99,271	46,023	25811
-----	-----	-----	-----	7	78196	0	148959	59913	89,046	35,899	21187
63,000				8	73872	0	140170	59913	80,257	28,135	17488
-----	-----	-----	-----	9	70095	0	132437	59913	72,524	22,108	14494
				10	66591	0	125372	59913	65,459	17,352	12036
				11	63262	0	118878	59913	58,965	13,591	10011
				12	60098	0	112888	59913	52,975	10,618	8340
				13	57093	0	107226	59913	47,313	8,246	6949
				14	54238	0	101884	59913	41,971	6,362	5791
				15	51526	0	96799	59913	36,886	4,861	4826
				16	48951	0	91963	59913	32,050	3,673	4022
ALT JAN 1 HYPERBOLIC FORECAST:				17	46504	0	87368	59913	27,455	2,736	3352
OIL: 6.0 D B: .900 De/Dt: 10.0 / 5.0				18	44179	0	83008	59913	23,095	2,001	2794
GAS: 210.0 D B: 1.500 De/Dt: 12.0 / 5.0				19	41970	0	78878	59913	18,965	1,429	2329
PRD: M B: De/Dt: /				20	39872	0	74914	59913	15,001	983	1940

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	21	37879	0	71169	59913	11,256	641	1616
SERV WELLS: EQ SCH#: VAL:	22	35986	0	67637	59913	7,724	383	1348
INJ WELLS: EQ SCH#: VAL:	23	34187	0	64256	59913	4,343	187	1124
COMPRESSRS: HP: VAL:	24	32478	0	61021	59913	1,108	42	936

OTHER EQ VALUE(RCNLD):  
=====

LAST YR WI VAL: 1,037,780	\$/BBLRESV: 18.19	EQUIP VAL: 4,842		
LAST YR RI VAL: 328,310	\$/BBLPROD: 0	WI OIL VAL: 336,442	RI OIL VAL: 185,257	
LAST YR 8/8 VAL: 1,366,090	WI PAYOUT: 5.3	GAS VAL: 384,464	GAS VAL: 211,699	
	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	

LAST YR OIL PROD: 2,191  
LAST YR GAS PROD: 79,854

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/21/2024 MNRLMASH

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LEASE#, NAME.....: 407046 - MATHERS RANCH 164-159 #2H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 279370 -      2H      RRC DIST.: 10          FULL RI DECIMAL = .250000          DEPTH: 10647
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OPERATOR NAME....: MMGL TXPH, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 58257300	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)	--	-----	-----	-----	-----	-----	-----	-----

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 58257300		YR	OIL PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)		---	-----	---	-----	---	-----	---	-----	---	-----	-----
		1	3,488	149,479		0		68.73	2.63	2.63	.00	179798
ALT FRZ.:	ALT G\$ RRC:	2	3,158	135,379		0		70.01	2.63	2.63	.00	165819
ALT JOB#:	UNIT.....:	3	2,892	123,960		0		71.31	2.63	2.63	.00	154671
ALT LSE#:	HCG.....:	4	2,671	114,501		0		72.62	2.62	2.62	.00	145476
ALT RRC#:	GRAPH.....:	5	2,485	106,529		0		73.99	2.62	2.62	.00	137899

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	27	777	33,381	0	75.36	2.61	2.61	.00	43916
YRS FLAT:		FMVF:		8/8 RES:		28	738	31,712	0	75.36	2.61	2.61	.00	41712

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.87	46,382	1,990,169	0	2,574,668
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87								
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	

				1	294847	0	474645	58500	416,145	388,056	148183
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	267035	0	432854	57915	374,939	304,026	118541
-----	-----	-----	-----	3	244511	0	399182	57335	341,847	241,039	95893
58,500				4	224994	0	370470	56762	313,708	192,346	78066

				5	209329	0	347228	56195	291,033	155,167	64183
				6	195173	0	326469	55633	270,836	125,565	52935
				7	183594	0	307147	55633	251,514	101,398	43686
				8	173458	0	290228	55633	234,595	82,240	36209
				9	164500	0	275166	55633	219,533	66,923	30115
				10	156275	0	261402	55633	205,769	54,546	25095
				11	148461	0	248332	55633	192,699	44,417	20912
ALT JAN 1 HYPERBOLIC FORECAST:				12	141038	0	235935	55633	180,302	36,139	17429
OIL:	10.1 D	B: 1.250	De/Dt: 10.0 / 5.0	13	133987	0	224136	55633	168,503	29,368	14524
GAS:	432.0 D	B: 1.250	De/Dt: 10.0 / 5.0	14	127288	0	212916	55633	157,283	23,838	12102
PRD:	M	B:	De/Dt: /	15	120925	0	202257	55633	146.624	19.323	10084

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	109135	0	182554	55633	126,921	12,648	7004
SERV WELLS:		EQ	SCH#:		VAL:		18	103677	0	173423	55633	117,790	10,207	5836
INJ WELLS:		EQ	SCH#:		VAL:		19	98494	0	164735	55633	109,102	8,221	48633
COMPRESSRS:		HP:			VAL:		20	93569	0	156476	55633	100,843	6,607	4052
OTHER EQ VALUE(RCNLD):							21	88890	0	148632	55633	92,999	5,299	3376

LAST YR WI VAL:	3,587,230	24	76213	0	127420	55633	71,787	2,689	1954
LAST YR RI VAL:	899,290	25	72402	0	121066	55633	65,433	2,132	16299
LAST YR 8/8 VAL:	4,486,520	26	68783	0	115016	55633	59,383	1,682	1356

LAST YR OIL PROD:	3,970	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	165,552	3903546	0	6478214	1566266	4,911,948	1,939,491

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 22.16	EQUIP VAL: 3,983		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 770,820	RI OIL VAL: 323,377	
MC1:	WI PAYOUT: 5.8	GAS VAL: 1,168,669	GAS VAL: 490,284	
	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE:	2,757,130	WI TOTAL:	1,943,470	RI TOTAL:	813,660
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 407154 - MATHERS STUDER 167-1 FULL WI DECIMAL = .665608 #WELLS: 1  
RRC#, WELL#.....: 282929 - RRC DIST.: 10 FULL RI DECIMAL = .334392 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMPLETED BUT NOT PERF,  
REMARKS2: STUS CODE Z  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 407162 - MATHERS STUDER 1518-4 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 283047 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10201  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	1,905	72,201	0	68.73	3.03	3.03	.00
ALT RRC#:	GRAPH.....:	2	1,595	62,346	0	70.01	3.02	3.02	.00
		3	1,382	55,208	0	71.31	3.01	3.01	.00
		4	1,222	49,765	0	72.62	3.01	3.01	.00
		5	1,101	45,456	0	73.99	3.00	3.00	.00
		6	1,004	41,944	0	75.36	3.00	3.00	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	924	39,024	0	75.36	3.00	3.00	.00	52224
---	-----	-----	-----	8	858	36,546	0	75.36	3.00	3.00	.00	48494
00	HEMPHILL CO APPRAISA	1.000000	1,096,470	9	802	34,415	0	75.36	3.00	3.00	.00	45329
01	HEMPHILL COUNTY	1.000000	1,096,470	10	754	32,562	0	75.36	3.00	3.00	.00	42616
30	CANADIAN ISD (HEMPHI	1.000000	1,096,470	11	711	30,929	0	75.36	3.00	3.00	.00	40186
60	HEMPHILL CO HOSPITAL	1.000000	1,096,470	12	672	29,383	0	75.36	3.00	3.00	.00	37981
62	HEMPHILL CO UNDERGRO	1.000000	1,096,470	13	638	27,914	0	75.36	3.00	3.00	.00	36060
				14	606	26,518	0	75.36	3.00	3.00	.00	34251
				15	576	25,192	0	75.36	3.00	3.00	.00	32556
				16	547	23,932	0	75.36	3.00	3.00	.00	30916
				17	520	22,735	0	75.36	3.00	3.00	.00	29390
				18	494	21,598	0	75.36	3.00	3.00	.00	27921
				19	469	20,518	0	75.36	3.00	3.00	.00	26508
				20	446	19,492	0	75.36	3.00	3.00	.00	25208
				21	424	18,517	0	75.36	3.00	3.00	.00	23964
				22	403	17,591	0	75.36	3.00	3.00	.00	22778
				23	383	16,711	0	75.36	3.00	3.00	.00	21647
				24	364	15,875	0	75.36	3.00	3.00	.00	20573
				25	346	15,081	0	75.36	3.00	3.00	.00	19556
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28			19,146	801,453	0					1,058,417
YRS FLAT:	FMVF:	8/8 RES:										

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.30	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	164077	0	262275	55000	207,275	191,626	81172
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	141214	0	224963	54450	170,513	134,735	60020
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	124632	0	198545	53905	144,640	97,684	45666
		4	112344	0	178900	53366	125,534	72,462	35473
OP EXP \$/YR	OIL BOPD	5	102276	0	163373	52833	110,540	54,536	27925
-----	-----	6	94374	0	151120	52304	98,816	41,667	22268
55,000		7	87804	0	140028	52305	87,723	31,617	17788
-----	-----	8	82229	0	130723	52305	78,418	24,156	14316
		9	77434	0	122763	52305	70,458	18,550	11589
		10	73265	0	115881	52305	63,576	14,306	9431
		11	69590	0	109776	52305	57,471	11,053	7701
		12	66112	0	104093	52305	51,788	8,513	6295
		13	62807	0	98867	52305	46,562	6,542	5155
		14	59666	0	93917	52305	41,612	4,998	4221
		15	56682	0	89238	52305	36,933	3,791	3457
ALT JAN 1 HYPERBOLIC FORECAST:		16	53847	0	84763	52305	32,458	2,847	2832
OIL: 5.8 D B: 1.300 De/Dt: 18.0 / 5.0		17	51154	0	80544	52305	28,239	2,117	2319
GAS: 215.0 D B: 1.400 De/Dt: 15.0 / 5.0		18	48596	0	76517	52305	24,212	1,552	1899
PRD: M B: De/Dt: /		19	46166	0	72674	52305	20,369	1,115	1555
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000		20	43857	0	69065	52305	16,760	784	1274
SERV WELLS: EQ SCH#: VAL:		21	41663	0	65627	52305	13,322	533	1044
INJ WELLS: EQ SCH#: VAL:		22	39580	0	62358	52305	10,053	344	855
COMPRESSRS: HP: VAL:		23	37600	0	59247	52305	6,942	203	700
OTHER EQ VALUE(RCNLD):		24	35719	0	56292	52305	3,987	100	574
		25	33932	0	53488	52305	1,183	25	470
		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL: 1,571,130			1806620	0	2865037	1315653	1,549,384	725,856	365999
LAST YR RI VAL: 691,880									
LAST YR 8/8 VAL: 2,263,010									

	\$/BBLRESV: 18.67	EQUIP VAL: 4,611		
	\$/BBLPROD: 0	WI OIL VAL: 268,149	RI OIL VAL: 135,209	
	WI PAYOUT: 4.7	GAS VAL: 457,706	GAS VAL: 230,789	
LAST YR OIL PROD: 2,270	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
LAST YR GAS PROD: 79,913		=====	=====	
	8/8 VALUE: 1,096,470	WI TOTAL: 730,470	RI TOTAL: 366,000	

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407164 - MATHERS 1518-165 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 283066 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10410  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	2,400	107,389	0	68.73	2.41	2.41	.00	123714
ALT RRC#:	GRAPH.....:	2	1,939	90,217	0	70.01	2.41	2.41	.00	101812
		3	1,651	78,601	0	71.31	2.40	2.40	.00	88300
		4	1,452	70,131	0	72.62	2.40	2.40	.00	79083
		5	1,304	63,628	0	73.99	2.39	2.39	.00	72362
		6	1,186	58,453	0	75.36	2.39	2.39	.00	67033

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,092	54,214	0	75.36	2.39	2.39	.00	61720
---	-----	-----	-----	8	1,014	50,669	0	75.36	2.39	2.39	.00	57311
00	HEMPHILL CO APPRAISA	1.000000	1,300,300	9	951	47,653	0	75.36	2.39	2.39	.00	53751
01	HEMPHILL COUNTY	1.000000	1,300,300	10	896	45,049	0	75.36	2.39	2.39	.00	50642
30	CANADIAN ISD (HEMPHI	1.000000	1,300,300	11	847	42,774	0	75.36	2.39	2.39	.00	47872
60	HEMPHILL CO HOSPITAL	1.000000	1,300,300	12	805	40,635	0	75.36	2.39	2.39	.00	45499
62	HEMPHILL CO UNDERGRO	1.000000	1,300,300	13	765	38,603	0	75.36	2.39	2.39	.00	43238
				14	727	36,673	0	75.36	2.39	2.39	.00	41090
				15	691	34,839	0	75.36	2.39	2.39	.00	39055
				16	656	33,097	0	75.36	2.39	2.39	.00	37077
				17	623	31,442	0	75.36	2.39	2.39	.00	35212
				18	592	29,870	0	75.36	2.39	2.39	.00	33460
				19	562	28,377	0	75.36	2.39	2.39	.00	31764
				20	534	26,958	0	75.36	2.39	2.39	.00	30182
				21	507	25,610	0	75.36	2.39	2.39	.00	28656
				22	482	24,330	0	75.36	2.39	2.39	.00	27243
				23	458	23,114	0	75.36	2.39	2.39	.00	25886
				24	435	21,958	0	75.36	2.39	2.39	.00	24586
*** PARAMETERS ***				25	413	20,860	0	75.36	2.39	2.39	.00	23343
				26	392	19,817	0	75.36	2.39	2.39	.00	22156

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	23,374	1,144,961	0	1,292,047

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.63	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	194106	0	317820	60000	257,820	238,355
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	163067	0	264879	59400	205,479	162,363
		3	141482	0	229782	58806	170,976	115,471

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	126236	0	205319	58217	147,102	84,911	40711
-----	-----	-----	-----	5	114053	0	186415	57635	128,780	63,535	31864
60,000				6	104777	0	171810	57059	114,751	48,387	25316
-----	-----	-----	-----	7	97179	0	158899	57060	101,839	36,704	20185
				8	90824	0	148135	57060	91,075	28,055	16222
				9	85418	0	139169	57060	82,109	21,618	13138
				10	80750	0	131392	57060	74,332	16,726	10693
				11	76672	0	124544	57060	67,484	12,979	8737
				12	72838	0	118337	57060	61,277	10,074	7157
				13	69196	0	112434	57060	55,374	7,780	5862
ALT JAN 1 HYPERBOLIC FORECAST:				14	65736	0	106826	57060	49,766	5,976	4802
OIL: 7.5 D B: 1.500 De/Dt: 22.0 / 5.0				15	62449	0	101504	57060	44,444	4,562	3933
GAS: 326.0 D B: 1.500 De/Dt: 18.0 / 5.0				16	59326	0	96403	57060	39,343	3,451	3220
PRD: M B: De/Dt: /				17	56360	0	91572	57060	34,512	2,588	2637
				18	53542	0	87002	57060	29,942	1,918	2160

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				19	50866	0	82630	57060	25,570	1,401	1769
SERV WELLS: EQ SCH#: VAL:				20	48322	0	78504	57060	21,444	1,004	1448
INJ WELLS: EQ SCH#: VAL:				21	45906	0	74562	57060	17,502	700	1186
COMPRESSRS: HP: VAL:				22	43612	0	70855	57060	13,795	471	972
OTHER EQ VALUE(RCNLD):				23	41432	0	67318	57060	10,258	300	796
				24	39360	0	63946	57060	6,886	172	652
				25	37392	0	60735	57060	3,675	79	533
LAST YR WI VAL: 1,683,800				26	35522	0	57678	57060	618	11	437
LAST YR RI VAL: 742,140				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 2,425,940				2056423	0	3348470	1492317	1,856,153	869,591		426316

LAST YR OIL PROD: 2,836	\$/BBLRESV: 19.14	EQUIP VAL: 4,391	
LAST YR GAS PROD: 138,773	\$/BBLPROD: 0	WI OIL VAL: 335,541	RI OIL VAL: 164,499
	WI PAYOUT: 4.7	GAS VAL: 534,049	GAS VAL: 261,817
	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0
		=====	=====

REMARKS1: PREV OP TECOLOTE	8/8 VALUE: 1,300,300	WI TOTAL: 873,980	RI TOTAL: 426,320
REMARKS2:			
MC1:			
MC2:			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 82900 - MATHERS RANCH #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48512 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17012  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257333  
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 0	2,745	0	68.73	2.06	2.06	.00	0
ALT JOB#:	2 0	2,580	0	70.01	2.05	2.05	.00	0
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	0	5,325	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	24,770	1	4241	0	4241	4000	241	225	1324
01	HEMPHILL COUNTY	1.000000	24,770	2	3967	0	3967	3960	7	6	1086
30	CANADIAN ISD (HEMPHI	1.000000	24,770		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	24,770		8208	0	8208	7960	248	231	2410
62	HEMPHILL CO UNDERGRO	1.000000	24,770								

\$/BBLRESV:	.00	EQUIP VAL:	22,129		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	231	GAS VAL:	2,410
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	24,770	WI TOTAL:	22,360	RI TOTAL:	2,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
4,000		8
		6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240  
LAST YR RI VAL: 1,980  
LAST YR 8/8 VAL: 25,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,964

REMARKS1: PREV OP TECOLOTE  
REMARKS2: MATHERS R HUNTN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 88900 - STUDER JF #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 50818 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257333  
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: MATHERS R HUNTN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 66400 - URSCHER 3 #1 (GAS) FULL WI DECIMAL = .774822 #WELLS: 1  
RRC#, WELL#.....: 54742 - 1 RRC DIST.: 10 FULL RI DECIMAL = .225178 DEPTH: 16880  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257333  
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	85,018	0	68.73	.68	.68	.00
ALT JOB#:	2	0	80,767	0	70.01	.67	.67	.00
ALT LSE#:	3	0	76,728	0	71.31	.67	.67	.00
ALT RRC#:	4	0	72,892	0	72.62	.67	.67	.00
	5	0	69,247	0	73.99	.67	.67	.00
	6	0	65,785	0	75.36	.67	.67	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	0	62,496	0	75.36	.67	.67	.00
	8	0	59,371	0	75.36	.67	.67	.00
00 HEMPHILL CO APPRAISA 1.000000 127,930	9	0	56,402	0	75.36	.67	.67	.00
01 HEMPHILL COUNTY 1.000000 127,930	10	0	53,582	0	75.36	.67	.67	.00
30 CANADIAN ISD (HEMPHI 1.000000 127,930	11	0	50,903	0	75.36	.67	.67	.00
60 HEMPHILL CO HOSPITAL 1.000000 127,930	=====	=====	=====					=====
62 HEMPHILL CO UNDERGRO 1.000000 127,930	0	733,191	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	44794	0	44794	32000	12,794	11,930
	2	41929	0	41929	30096	11,833	9,595
	3	39832	0	39832	28305	11,527	8,128
	4	37841	0	37841	26621	11,220	6,879
	5	35949	0	35949	26354	9,595	5,115
	6	34151	0	34151	26091	8,060	3,737
	7	32444	0	32444	26091	6,353	2,561
*** PARAMETERS ***	8	30821	0	30821	26091	4,730	1,658
	9	29280	0	29280	26091	3,189	972
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	10	27816	0	27816	26091	1,725	457
YRS FLAT: FMVF: 8/8 RES:	11	26426	0	26426	26091	335	77
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .74	381283	0	381283	299922	81,361	51,109	62557
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .74							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 14,265				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 6.1		GAS VAL: 51,109		GAS VAL: 62,557		
		RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		240	
-----	-----	-----	-----
1	5.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,270  
LAST YR RI VAL: 17,190  
LAST YR 8/8 VAL: 65,460

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 90,650

REMARKS1:  
REMARKS2: MATH RA HUNTON  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2024 MNRLMASH

LEASE#, NAME.....: 86200 - MATHERS RANCH #12 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54743 - 12 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17410  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257333  
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

ALT FRZ.:	ALT G\$ RRC:	1	0	148,781	0	68.73	1.02	1.02	.00	0
ALT JOB#:	UNIT.....:	2	0	141,341	0	70.01	1.02	1.02	.00	0
ALT LSE#:	HCG.....:	3	0	134,274	0	71.31	1.02	1.02	.00	0
ALT RRC#:	GRAPH.....:	4	0	127,561	0	72.62	1.02	1.02	.00	0
		5	0	121,183	0	73.99	1.01	1.01	.00	0
		6	0	115,123	0	75.36	1.01	1.01	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	483,230	7	0	0	109,367	0	75.36	1.01	1.01	.00	0
01	HEMPHILL COUNTY	1.000000	483,230	8	0	0	103,899	0	75.36	1.01	1.01	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	483,230	9	0	0	98,704	0	75.36	1.01	1.01	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	483,230	10	0	0	93,769	0	75.36	1.01	1.01	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	483,230	11	0	0	89,080	0	75.36	1.01	1.01	.00	0
				12	0	0	84,626	0	75.36	1.01	1.01	.00	0
				13	0	0	80,395	0	75.36	1.01	1.01	.00	0
				14	0	0	76,375	0	75.36	1.01	1.01	.00	0
				15	0	0	72,556	0	75.36	1.01	1.01	.00	0
				16	0	0	68,928	0	75.36	1.01	1.01	.00	0
				17	0	0	65,482	0	75.36	1.01	1.01	.00	0
				=====			=====	=====					=====
					0		1,731,444	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---
*** PARAMETERS ***	1	113817	0	113817	50000	63,817	59,509	35533
	2	108127	0	108127	49500	58,627	47,539	29611
	3	102720	0	102720	49005	53,715	37,875	24676
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	4	97584	0	97584	48514	49,070	30,086	20563
YRS FLAT: FMVF: 8/8 RES:	5	91796	0	91796	48029	43,767	23,334	16968
	6	87206	0	87206	47549	39,657	18,385	14140
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.11	7	82846	0	82846	47550	35,296	14,230	11783
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11	8	78704	0	78704	47550	31,154	10,921	9819
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	9	74769	0	74769	47550	27,219	8,297	8183
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10	71030	0	71030	47550	23,480	6,224	6819
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11	67479	0	67479	47550	19,929	4,594	5683
	12	64105	0	64105	47550	16,555	3,318	4735
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13	60899	0	60899	47550	13,349	2,327	3946
-----	14	57854	0	57854	47550	10,304	1,562	3288
50,000 420	15	54962	0	54962	47550	7,412	977	2740
-----	16	52214	0	52214	47550	4,664	534	2284
5.0 99	17	49603	0	49603	47550	2,053	205	1903
	=====	=====	=====	=====	=====	=====	=====	=====
		1315715	0	1315715	815647	500,068	269,917	202674

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: .00	EQUIP VAL: 10,645		
OIL: M B: De/Dt: /	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
GAS: M B: De/Dt: /	WI PAYOUT: 5.3	GAS VAL: 269,917	GAS VAL: 202,674	
PRD: M B: De/Dt: /	RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 483,230	WI TOTAL: 280,560	RI TOTAL: 202,670	

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,194,060  
LAST YR RI VAL: 397,080  
LAST YR 8/8 VAL: 1,591,140

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 150,153

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 404356 - MATHERS RANCH 10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 189169 - 10 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17555  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257666  
GAS FIELD NAME...: MATHERS RANCH (MORROW, UP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	24,400						
01	HEMPHILL COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
30	CANADIAN ISD (HEMPHI	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	25,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 173

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406775 - MATHERS RANCH 1518 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8948 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7780  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 58257798  
OIL FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:		2	408	42,433	0	70.48	2.61	2.61	.00	21567	
ALT JOB#:	UNIT.....:		3	315	41,160	0	71.80	2.61	2.61	.00	16963	
ALT LSE#:	EOR.....:		4	258	39,925	0	73.13	2.60	2.60	.00	14151	
ALT RRC#:	GRAPH.....:		5	220	38,728	0	74.49	2.60	2.60	.00	12291	
			6	192	37,566	0	75.87	2.59	2.59	.00	10925	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	172	36,439	0	75.87	2.59	2.59	.00	9787
---	-----	-----	-----	8	153	35,346	0	75.87	2.59	2.59	.00	8706
00	HEMPHILL CO APPRAISA	1.000000	407,230	9	140	34,285	0	75.87	2.59	2.59	.00	7966
01	HEMPHILL COUNTY	1.000000	407,230	10	130	33,257	0	75.87	2.59	2.59	.00	7397
30	CANADIAN ISD (HEMPHI	1.000000	407,230	11	120	32,259	0	75.87	2.59	2.59	.00	6828
60	HEMPHILL CO HOSPITAL	1.000000	407,230	12	110	31,291	0	75.87	2.59	2.59	.00	6259
62	HEMPHILL CO UNDERGRO	1.000000	407,230	13	105	30,352	0	75.87	2.59	2.59	.00	5975
				14	96	29,442	0	75.87	2.59	2.59	.00	5463
				15	91	28,558	0	75.87	2.59	2.59	.00	5178
				16	84	27,702	0	75.87	2.59	2.59	.00	4780
				17	80	26,871	0	75.87	2.59	2.59	.00	4552
				18	76	26,064	0	75.87	2.59	2.59	.00	4325
				19	72	25,283	0	75.87	2.59	2.59	.00	4097
				20	68	24,524	0	75.87	2.59	2.59	.00	3869
				=====	=====	=====					=====	
					3,486	665,231	0				192,011	

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		1	85961	0	116893	60000	56,893	52,597	36179
YRS FLAT:	FMVF:	8/8 RES:		2	83064	0	104631	57000	47,631	37,636	27916
				3	80572	0	97535	54150	43,385	29,301	22433
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.85			4	77855	0	92006	51443	40,563	23,414	18243
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85			5	75520	0	87811	51443	36,368	17,943	15009
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	72972	0	83897	51443	32,454	13,685	12363
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	70783	0	80570	51443	29,127	10,498	10234
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	68660	0	77366	51443	25,923	7,985	8472
				9	66600	0	74566	51443	23,123	6,088	7039
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	64602	0	71999	51443	20,556	4,626	5860
-----	-----	-----	-----	11	62664	0	69492	51443	18,049	3,472	4875
60,000		122		12	60784	0	67043	51443	15,600	2,564	4054
-----	-----	-----	-----	13	58960	0	64935	51443	13,492	1,896	3386
1		3.0 99		14	57192	0	62655	51443	11,212	1,347	2817
5.0 3				15	55476	0	60654	51443	9,211	946	2351
				16	53812	0	58592	51443	7,149	627	1957
				17	52197	0	56749	51443	5,306	398	1634
				18	50631	0	54956	51443	3,513	225	1364
				19	49112	0	53209	51443	1,766	96	1139
				20	47639	0	51508	51443	65	4	950
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 2.1 D B: 1.200 De/Dt: 37.0 / 5.0					1295056	0	1487067	1045681	441,386	215,348	188275
GAS: D B: De/Dt: /											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,800	\$/BBLRESV: 10.64	EQUIP VAL: 3,605	WI OIL VAL: 27,806	RI OIL VAL: 24,310
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.8	GAS VAL: 187,542	GAS VAL: 163,965	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 407,230	WI TOTAL: 218,950	RI TOTAL: 188,280	

LAST YR WI VAL: 487,120  
LAST YR RI VAL: 196,190  
LAST YR 8/8 VAL: 683,310

LAST YR OIL PROD: 1,072  
LAST YR GAS PROD: 49,956

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TESTED 01/2013  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404754 - MATHERS RANCH #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 204863 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 18194  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257798  
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
30 CANADIAN ISD (HEMPHI 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
37.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 14.0 D B: 1.500 De/Dt: 23.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,280  
LAST YR RI VAL: 14,530  
LAST YR 8/8 VAL: 51,810

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 5,387

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403731 - ISAACS JOHN C JR K #2196 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 7084 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11626  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 60462125  
OIL FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	7014	0	13086	11000	2,086	1,929	4050
00	HEMPHILL CO APPRAISA	1.000000	22,710		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	22,710		7014	0	13086	11000	2,086	1,929	4050
30	CANADIAN ISD (HEMPHI	1.000000	22,710								
60	HEMPHILL CO HOSPITAL	1.000000	22,710		\$/BBLRESV: 10.29		EQUIP VAL:	16,730			
62	HEMPHILL CO UNDERGRO	1.000000	22,710		\$/BBLPROD: 2,983		WI OIL VAL:	895	RI OIL VAL:	1,879	
					WI PAYOUT: .0		GAS VAL:	1,034	GAS VAL:	2,171	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	22,710	WI TOTAL:	18,660	RI TOTAL:	4,050	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.4	12	
	32.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,320  
LAST YR RI VAL: 21,200  
LAST YR 8/8 VAL: 54,520

LAST YR OIL PROD: 181  
LAST YR GAS PROD: 4,830

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 38100 - WEBB LESLIE ETAL R #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 70453 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 30,720  
01 HEMPHILL COUNTY 1.000000 30,720

30 CANADIAN ISD (HEMPHI 1.000000 30,720  
60 HEMPHILL CO HOSPITAL 1.000000 30,720  
62 HEMPHILL CO UNDERGRO 1.000000 30,720

1 0 6,376 0 68.73 2.28 2.28 .00 0  
2 0 6,057 0 70.01 2.27 2.27 .00 0  
3 0 5,754 0 71.31 2.27 2.27 .00 0  
4 0 5,466 0 72.62 2.27 2.27 .00 0  
5 0 5,193 0 73.99 2.26 2.26 .00 0  
6 0 4,933 0 75.36 2.26 2.26 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 10903 0 10903 8600 2,303 2,148 3404  
2 10312 0 10312 8514 1,798 1,458 2824  
3 9797 0 9797 8428 1,369 965 2354  
4 9307 0 9307 8344 963 590 1961  
5 8803 0 8803 8261 542 289 1627  
6 8362 0 8362 8179 183 85 1356  
=====

57484 0 57484 50326 7,158 5,535 13526  
\$/BBLRESV: .00 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 5,535 GAS VAL: 13,526  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 30,720 WI TOTAL: 17,190 RI TOTAL: 13,530  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600 18  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,400  
LAST YR RI VAL: 9,940  
LAST YR 8/8 VAL: 43,340

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 6,741

REMARKS1:  
REMARKS2: MEND NW CHEROKE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 17300 - BRAINARD ESF W #1-196 FULL WI DECIMAL = .730797 #WELLS: 1  
RRC#, WELL#.....: 73958 - 1196 RRC DIST.: 10 FULL RI DECIMAL = .269203 DEPTH: 13160  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.:	ALT G\$ RRC:	1	0	2,781	0	68.73	3.33	3.33	.00	0
ALT JOB#:	UNIT.....:	2	0	2,558	0	70.01	3.32	3.32	.00	0
ALT LSE#:	HCG.....:	3	0	2,353	0	71.31	3.32	3.32	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,165	0	72.62	3.31	3.31	.00	0
		5	0	1,992	0	73.99	3.30	3.30	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	11,849	0				0
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,640	1	0	0	68.73	3.33	3.33	.00	0
01	HEMPHILL COUNTY	1.000000	23,640	2	0	0	70.01	3.32	3.32	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	23,640	3	0	0	71.31	3.32	3.32	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	23,640	4	0	0	72.62	3.31	3.31	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	23,640	5	0	0	73.99	3.30	3.30	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
				28730	0	28730	24504	4,226	3,478		7932

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,478	GAS VAL:	7,932
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	23,640	WI TOTAL:	15,710	RI TOTAL:	7,930
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MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,000		8	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,070  
LAST YR RI VAL: 15,370  
LAST YR 8/8 VAL: 38,440

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 2,843

REMARKS1:  
REMARKS2: MEND NW CHEROKE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 38150 - WEBB LESLIE ETAL M #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 75045 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12738  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	1,716	0	68.73	3.47	3.47	.00	0
ALT RRC#:	GRAPH.....:	2	0	1,613	0	70.01	3.47	3.47	.00	0
		3	0	1,516	0	71.31	3.47	3.47	.00	0
		=====	=====	=====						=====
			0	4,845	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	17,620	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	17,620	1	4466	0	4466	4000	466	435	1395
30	CANADIAN ISD (HEMPHI	1.000000	17,620	2	4198	0	4198	3960	238	193	1149
60	HEMPHILL CO HOSPITAL	1.000000	17,620	3	3946	0	3946	3920	26	18	948
62	HEMPHILL CO UNDERGRO	1.000000	17,620		=====	=====	=====	=====	=====	=====	=====
					12610	0	12610	11880	730	646	3492

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	646	GAS VAL:	3,492
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	17,620	WI TOTAL:	14,130	RI TOTAL:	3,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.79		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.79		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		5	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,680  
LAST YR RI VAL: 3,260  
LAST YR 8/8 VAL: 19,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,684

REMARKS1:  
REMARKS2: MEND NW CHEROKE  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 38250 - WEBB ETAL P #2190 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 76892 - 2190 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11260  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,100 2  
-----  
18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 450  
LAST YR 8/8 VAL: 15,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 748

REMARKS1:  
REMARKS2: MEND NW CHEROKE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 38050 - WEBB LESLIE ETAL #2-189 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 76992 - 2189 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11238  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	66	6,588	0	68.73	3.30	3.30	3402
ALT FRZ.:				2	59	6,258	0	70.01	3.29	3.29	3119
ALT JOB#:				3	53	5,945	0	71.31	3.29	3.29	2859
ALT LSE#:				4	48	5,648	0	72.62	3.28	3.28	2621
ALT RRC#:				5	43	5,365	0	73.99	3.28	3.28	2403
				6	38	5,097	0	75.36	3.27	3.27	2203
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	35	4,842	0	75.36	3.27	3.27	1982
				8	31	4,600	0	75.36	3.27	3.27	1784
00 HEMPHILL CO APPRAISA 1.000000 91,230				9	28	4,370	0	75.36	3.27	3.27	1606
01 HEMPHILL COUNTY 1.000000 91,230				10	25	4,152	0	75.36	3.27	3.27	1445
30 CANADIAN ISD (HEMPHI 1.000000 91,230				11	23	3,944	0	75.36	3.27	3.27	1301
60 HEMPHILL CO HOSPITAL 1.000000 91,230				12	20	3,747	0	75.36	3.27	3.27	1170
62 HEMPHILL CO UNDERGRO 1.000000 91,230				13	18	3,559	0	75.36	3.27	3.27	1053
				14	16	3,381	0	75.36	3.27	3.27	948
				15	15	3,212	0	75.36	3.27	3.27	853
				16	13	3,052	0	75.36	3.27	3.27	768
				17	12	2,899	0	75.36	3.27	3.27	691
				18	11	2,754	0	75.36	3.27	3.27	622
				=====	=====	=====					=====
					554	79,413	0				30,830

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	16305	0	19707	7700	12,007	6152
				2	15443	0	18562	7623	10,939	5083
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				3	14671	0	17530	7546	9,984	4211
YRS FLAT: FMVF: 8/8 RES:				4	13895	0	16516	7471	9,045	3481
				5	13200	0	15603	7397	8,206	2884
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.60				6	12502	0	14705	7323	7,382	2384
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60				7	11877	0	13859	7323	6,536	1971
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				8	11283	0	13067	7323	5,744	1631
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	10719	0	12325	7323	5,002	1349
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	10183	0	11628	7323	4,305	1117
				11	9674	0	10975	7323	3,652	925
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	9190	0	10360	7323	3,037	765
				13	8731	0	9784	7323	2,461	634
7,700 .2 19				14	8294	0	9242	7323	1,919	525
				15	7879	0	8732	7323	1,409	435
10.0 99 5.0 99				16	7485	0	8253	7323	930	361
				17	7111	0	7802	7323	479	299
				18	6756	0	7378	7323	55	248
				=====	=====	=====	=====	=====	=====	=====
					195198	0	226028	132936	93,092	34455

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 16.54 EQUIP VAL: 6,488  
OIL: M B: De/Dt: / \$/BBLPROD: 45,720 WI OIL VAL: 6,858 RI OIL VAL: 4,700  
GAS: M B: De/Dt: / WI PAYOUT: 5.9 GAS VAL: 43,421 GAS VAL: 29,755  
PRD: M B: De/Dt: / RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 91,230 WI TOTAL: 56,770 RI TOTAL: 34,460  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,820  
LAST YR RI VAL: 26,270  
LAST YR 8/8 VAL: 131,090

LAST YR OIL PROD: 104  
LAST YR GAS PROD: 6,966

REMARKS1:  
REMARKS2: MEND NW CHEROKEE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403695 - WEBB ARTHUR ETAL S #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 156900 - 2193 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	54	22,671	0	68.73	2.63	2.63	.00	2784
ALT RRC#:	GRAPH.....:	2	39	21,537	0	70.01	2.63	2.63	.00	2048
		3	29	20,460	0	71.31	2.63	2.63	.00	1551
		4	24	19,437	0	72.62	2.62	2.62	.00	1307
		=====	=====	=====						=====
			146	84,105	0					7,690

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	71,590	1	44719	0	47503	40000	7,503	6,996	14830
01	HEMPHILL COUNTY	1.000000	71,590	2	42483	0	44531	39600	4,931	3,999	12195
30	CANADIAN ISD (HEMPHI	1.000000	71,590	3	40358	0	41909	39204	2,705	1,907	10068
60	HEMPHILL CO HOSPITAL	1.000000	71,590	4	38195	0	39502	38811	691	423	8325
62	HEMPHILL CO UNDERGRO	1.000000	71,590		165755	0	173445	157615	15,830	13,325	45418

\$/BBLRESV:	5.40	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	591	RI OIL VAL:	2,014
WI PAYOUT:	.0	GAS VAL:	12,734	GAS VAL:	43,404
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	71,590	WI TOTAL:	26,170	RI TOTAL:	45,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.87		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		64	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 30.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 395,200  
LAST YR RI VAL: 121,880  
LAST YR 8/8 VAL: 517,080

LAST YR OIL PROD: 104  
LAST YR GAS PROD: 29,391

REMARKS1: SEC 193 BLK C SUR G&MMB&A  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403783 - BRAINARD ESF W #2196 FULL WI DECIMAL = .730797 #WELLS: 1  
RRC#, WELL#.....: 158545 - 2196 RRC DIST.: 10 FULL RI DECIMAL = .269203 DEPTH: 11350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.:			ALT G\$ RRC:	2	92	4,964	0	70.01	3.18	3.18	.00	4743
ALT JOB#:			UNIT.....:	3	83	4,666	0	71.31	3.17	3.17	.00	4348
ALT LSE#:			HCG.....:	4	75	4,386	0	72.62	3.17	3.17	.00	3985
ALT RRC#:			GRAPH.....:	5	67	4,123	0	73.99	3.16	3.16	.00	3654
				6	60	3,875	0	75.36	3.15	3.15	.00	3350
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	54	3,643	0	75.36	3.15	3.15	.00	3015
---	-----	-----	-----	8	49	3,424	0	75.36	3.15	3.15	.00	2713
00	HEMPHILL CO APPRAISA	1.000000	71,840	9	44	3,219	0	75.36	3.15	3.15	.00	2442
01	HEMPHILL COUNTY	1.000000	71,840	10	39	3,025	0	75.36	3.15	3.15	.00	2198
30	CANADIAN ISD (HEMPHI	1.000000	71,840	11	35	2,844	0	75.36	3.15	3.15	.00	1978
60	HEMPHILL CO HOSPITAL	1.000000	71,840	12	32	2,673	0	75.36	3.15	3.15	.00	1780
62	HEMPHILL CO UNDERGRO	1.000000	71,840	=====			=====	=====	=====			
					733	46,123	0	39,379				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	12273	0	17446	8100	9,346	8,716	6019
				2	11536	0	16279	8019	8,260	6,698	4927
				3	10810	0	15158	7938	7,220	5,090	4025
				4	10161	0	14146	7859	6,287	3,854	3294
				5	9522	0	13176	7781	5,395	2,876	2691
				6	8922	0	12272	7703	4,569	2,118	2199
*** PARAMETERS ***				7	8387	0	11402	7703	3,699	1,492	1792
				8	7883	0	10596	7703	2,893	1,014	1461
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	7410	0	9852	7703	2,149	655	1191
YRS FLAT:	FMVF:	8/8 RES:		10	6966	0	9164	7703	1,461	388	972
				11	6548	0	8526	7703	823	190	793
				12	6155	0	7935	7703	232	47	647
					=====	=====	=====	=====	=====	=====	=====
					106573	0	145952	93618	52,334	33,138	30011
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.47							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.47							
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 16.71		EQUIP VAL:		8,695			
				\$/BBLPROD: 40,826		WI OIL VAL:		8,941		RI OIL VAL:	8,097
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 6.2		GAS VAL:		24,197		GAS VAL:	21,914
-----	-----	-----	-----	RI PAYOUT: 5.4		PRD VAL:		0		PRD VAL:	0
8,100	.3	15				=====		=====		=====	
-----	-----	-----	-----	8/8 VALUE:		71,840	WI TOTAL:	41,830	RI TOTAL:	30,010	
								</			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,160  
LAST YR RI VAL: 59,030  
LAST YR 8/8 VAL: 163,190

LAST YR OIL PROD: 100  
LAST YR GAS PROD: 5,227

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403742 - WEBB ARTHUR ETAL S #3-193 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 158565 - 3193 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10750  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
----	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	20.0 99	10.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,730  
LAST YR RI VAL: 35,170  
LAST YR 8/8 VAL: 194,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 12

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405076 - WEBB ARTHUR ETAL S #4193

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 213364 - 4193 RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 12000

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462125

GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 60462125				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME....: MENDOTA, NW. (CHEROKEE)				-----		-----		-----		-----	-----	-----	-----	-----	-----		
				1	0		3,986		0		68.73	3.12	3.12	.00	0		
ALT FRZ.:				=====		=====		=====						=====			
ALT JOB#:						0		3,986		0				0			
ALT LSE#:						HCG.....:											
ALT RRC#:						GRAPH.....:											
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
						REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
				-----		-----		-----		-----		-----		-----		-----	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9327	0	9327	8600	727	678	2912						
00	HEMPHILL CO APPRAISA	1.000000	18,460	=====	=====	=====	=====	=====	=====	=====	=====						
01	HEMPHILL COUNTY	1.000000	18,460		9327	0	9327	8600	727	678	2912						
30	CANADIAN ISD (HEMPHI	1.000000	18,460														
60	HEMPHILL CO HOSPITAL	1.000000	18,460														
62	HEMPHILL CO UNDERGRO	1.000000	18,460														
				\$/BBLRESV:		.00	EQUIP VAL:		14,871								
				\$/BBLPROD:		0	WI OIL VAL:		0		RI OIL VAL:		0				
				WI PAYOUT:		.0	GAS VAL:		678		GAS VAL:		2,912				
				RI PAYOUT:		.9	PRD VAL:		0		PRD VAL:		0				
								=====				=====					
				8/8 VALUE:		18,460	WI TOTAL:		15,550		RI TOTAL:		2,910				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

8,600 12

-----

36.0 1 9.0 99

30.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,860

LAST YR RI VAL: 21,710

LAST YR 8/8 VAL: 109,570

LAST YR OIL PROD: 7

LAST YR GAS PROD: 4,546

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 405077 - WEBB ARTHUR ETAL S #5193 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 213365 - 5193 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,200		
-----	-----	-----
	40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	2.0 D B: 2.170	De/Dt:	6.2 / 6.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,590  
LAST YR RI VAL: 12,750  
LAST YR 8/8 VAL: 60,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,863

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/18/2024 MNRLKLUM

LEASE#, NAME.....: 403880 - ISAACS JOHN C F #601 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7246 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10900

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 60462500  
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	96	2,210	0	69.20	3.28	3.28	.00	4982
ALT RRC#:	GRAPH.....:	2	75	1,723	0	70.48	3.27	3.27	.00	4009
		=====	=====	=====						=====
			171	3,933	0					8,991

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	25,150	1	5437	0	10419	7200	3,219	2,976	3224
01	HEMPHILL COUNTY	1.000000	25,150	2	4228	0	8237	7200	1,037	819	2197
30	CANADIAN ISD (HEMPHI	1.000000	25,150		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	25,150		9665	0	18656	14400	4,256	3,795	5421
62	HEMPHILL CO UNDERGRO	1.000000	25,150								

\$/BBLRESV:	14.35	EQUIP VAL:	15,933		
\$/BBLPROD:	8,129	WI OIL VAL:	1,829	RI OIL VAL:	2,613
WI PAYOUT:	.0	GAS VAL:	1,966	GAS VAL:	2,808
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	25,150	WI TOTAL:	19,730	RI TOTAL:	5,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.3	7	
	21.0 99	22.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,560  
LAST YR RI VAL: 9,230  
LAST YR 8/8 VAL: 38,790

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 2,968

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 5/22/2024 MNRLMASH				
LEASE#, NAME.....: 404944 - CAMPBELL #2216 (PREV #4)				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 7576 - 4 RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11850			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
OIL FIELD#.....: 60462500											
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	2,510	74,637	0	69.20	2.18	2.18	.00 130269
ALT JOB#: UNIT.....:				2	2,434	70,158	0	70.48	2.18	2.18	.00 128698
ALT LSE#: EOR.....:				3	2,361	65,949	0	71.80	2.17	2.17	.00 127175
ALT RRC#: GRAPH.....:				4	2,290	61,992	0	73.13	2.17	2.17	.00 125645
				5	2,222	58,272	0	74.49	2.17	2.17	.00 124142
				6	2,155	54,776	0	75.87	2.16	2.16	.00 122649
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,090	51,489	0	75.87	2.16	2.16	.00 118969
-----				8	2,028	48,400	0	75.87	2.16	2.16	.00 115400
00 HEMPHILL CO APPRAISA 1.000000 1,442,110				9	1,967	45,496	0	75.87	2.16	2.16	.00 111938
01 HEMPHILL COUNTY 1.000000 1,442,110				10	1,908	42,766	0	75.87	2.16	2.16	.00 108580
30 CANADIAN ISD (HEMPHI 1.000000 1,442,110				11	1,850	40,200	0	75.87	2.16	2.16	.00 105323
60 HEMPHILL CO HOSPITAL 1.000000 1,442,110				12	1,795	37,788	0	75.87	2.16	2.16	.00 102163
62 HEMPHILL CO UNDERGRO 1.000000 1,442,110				13	1,741	35,521	0	75.87	2.16	2.16	.00 99098
				14	1,689	33,389	0	75.87	2.16	2.16	.00 96125
				15	1,638	31,386	0	75.87	2.16	2.16	.00 93241
				16	1,589	29,503	0	75.87	2.16	2.16	.00 90444
				17	1,541	27,733	0	75.87	2.16	2.16	.00 87731
				18	1,495	26,069	0	75.87	2.16	2.16	.00 85099
				19	1,450	24,505	0	75.87	2.16	2.16	.00 82546
				20	1,407	23,034	0	75.87	2.16	2.16	.00 80069
				21	1,364	21,652	0	75.87	2.16	2.16	.00 77667
				22	1,323	20,353	0	75.87	2.16	2.16	.00 75337
				23	1,284	19,132	0	75.87	2.16	2.16	.00 73077
				24	1,245	17,984	0	75.87	2.16	2.16	.00 70885
*** PARAMETERS ***				25	1,208	16,905	0	75.87	2.16	2.16	.00 68758
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				26	1,172	15,890	0	75.87	2.16	2.16	.00 66695
YRS FLAT: FMVF: 8/8 RES:				27	1,136	14,937	0	75.87	2.16	2.16	.00 64694
				28	1,102	14,041	0	75.87	2.16	2.16	.00 62754
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.38					47,994	1,023,957	0				2,695,171
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	122031	0	252300	58500	193,800	179,168	78085
-----				2	114710	0	243408	55575	187,833	148,420	64942
58,500 7.0 212				3	107332	0	234507	52796	181,711	122,720	53937
-----				4	100892	0	226537	50156	176,381	101,812	44918
1 3.0 99 6.0 99				5	94839	0	218981	50156	168,825	83,291	37431
5.0 3				6	88738	0	211387	50156	161,231	67,986	31149
				7	83413	0	202382	50156	152,226	54,864	25709
				8	78409	0	193809	50156	143,653	44,251	21223
				9	73704	0	185642	50156	135,486	35,670	17525
				10	69282	0	177862	50156	127,706	28,738	14475
				11	65125	0	170448	50156	120,292	23,136	11958
ALT JAN 1 HYPERBOLIC FORECAST:				12	61217	0	163380	50156	113,224	18,613	9881
OIL: D B: De/Dt: /				13	57544	0	156642	50156	106,486	14,962	8167
GAS: M B: De/Dt: /				14	54092	0	150217	50156	100,061	12,017	6752
PRD: M B: De/Dt: /				15	50846	0	144087	50156	93,931	9,641	5583
				16	47795	0	138239	50156	88,083	7,726	4618
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000				17	44928	0	132659	50156	82,503	6,186	3820
SERV WELLS: EQ SCH#: VAL:				18	42232	0	127331	50156	77,175	4,945	3160
INJ WELLS: EQ SCH#: VAL:				19	39698	0	122244	50156	72,088	3,948	2616
COMPRESSRS: HP: VAL:				20	37316	0	117385	50156	67,229	3,147	2165
OTHER EQ VALUE(RCNLD):				21	35077	0	112744	50156	62,588	2,504	1793
				22	32973	0	108310	50156	58,154	1,989	1485
				23	30994	0	104071	50156	53,915	1,576	1230
LAST YR WI VAL: 1,407,480				24	29135	0	100020	50156	49,864	1,245	1019
LAST YR RI VAL: 426,630				25	27387	0	96145	50156	45,989	982	845
LAST YR 8/8 VAL: 1,834,110				26	25743	0	92438	50156	42,282	771	700
				27	24199	0	88893	50156	38,737	605	580
				28	22747	0	85501	50156	35,345	471	481
LAST YR OIL PROD: 2,876				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 77,438					1662398	0	4357569	1420771	2,936,798	981,384	456247
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 16.86		EQUIP VAL: 4,481				
REMARKS2:					\$/BBLPROD: 15,617		WI OIL VAL: 606,989		RI OIL VAL: 282,190		
MC1:					WI PAYOUT: 5.5		GAS VAL: 374,394		GAS VAL: 174,056		
MC2:					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,442,110		WI TOTAL: 985,860		RI TOTAL: 456,250		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 407206 - COFFEE 12 #1 FULL WI DECIMAL = .784587 #WELLS: 1  
RRC#, WELL#.....: 7741 - 1 RRC DIST.: 10 FULL RI DECIMAL = .215413 DEPTH:

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 60462500  
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	230,750	1	674	30,431	0	69.20	2.13	2.13	.00	36594
01	HEMPHILL COUNTY	1.000000	230,750	2	640	28,154	0	70.48	2.13	2.13	.00	35407
30	CANADIAN ISD (HEMPHI	1.000000	230,750	3	608	26,298	0	71.80	2.12	2.12	.00	34267
60	HEMPHILL CO HOSPITAL	1.000000	230,750	4	577	24,749	0	73.13	2.12	2.12	.00	33156
62	HEMPHILL CO UNDERGRO	1.000000	230,750	5	548	23,430	0	74.49	2.11	2.11	.00	32084

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6,554	282,904	0	380,488
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	50855	0	87449	67500	19,949	18,602	22488
2	47050	0	82457	60750	21,707	17,602	18599
3	43742	0	78009	54675	23,334	16,453	15435
4	41166	0	74322	51941	22,381	13,722	12900
5	38788	0	70872	49344	21,528	11,478	10790
6	36849	0	67894	46877	21,017	9,744	9067
7	35007	0	64499	46877	17,622	7,104	7556
8	33257	0	61275	46877	14,398	5,047	6297
9	31595	0	58212	46877	11,335	3,455	5247
10	30015	0	55301	46877	8,424	2,233	4372
11	28514	0	52536	46877	5,659	1,304	3644
12	27089	0	49910	46877	3,033	608	3036
13	25734	0	47413	46877	536	94	2531

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 9.35	EQUIP VAL: 1,346		
-----	-----	-----	-----	\$/BBLPROD: 32,252	WI OIL VAL: 48,088	RI OIL VAL: 54,585	
67,500	1.9			WI PAYOUT: 5.0	GAS VAL: 59,358	GAS VAL: 67,377	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
1	5.0 99				=====	=====	
10.0	2			8/8 VALUE: 230,750	WI TOTAL: 108,790	RI TOTAL: 121,960	
5.0	3						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 87.0 D B: 1.800 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,160  
LAST YR RI VAL: 73,240  
LAST YR 8/8 VAL: 130,400

LAST YR OIL PROD: 623  
LAST YR GAS PROD: 33,382

REMARKS1: RECOMP FROM RRC 227197  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406302 - MENDOTA RANCH 36 #6 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#.....: 8098 - 6 RRC DIST.: 10 FULL RI DECIMAL = .239987 DEPTH: 11474  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 60462500  
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 107600 - TEMPLE #1 FULL WI DECIMAL = .756076 #WELLS: 1  
RRC#, WELL#.....: 76993 - 1 RRC DIST.: 10 FULL RI DECIMAL = .243924 DEPTH: 11575  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: MEN NW GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 50100 - WIGGINS UNIT (GAS) FULL WI DECIMAL = .837083 #WELLS: 1  
RRC#, WELL#.....: 80000 - 2 RRC DIST.: 10 FULL RI DECIMAL = .162917 DEPTH: 11355

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----  
  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: MEND NW GRAN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404602 - CAMPBELL RANCH #1035 FULL WI DECIMAL = .784000 #WELLS: 1  
RRC#, WELL#.....: 199995 - 1 RRC DIST.: 10 FULL RI DECIMAL = .216000 DEPTH: 11115  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	7,648	0	68.73	2.37	2.37	.00
ALT RRC#:	GRAPH.....:	2	0	7,001	0	70.01	2.37	2.37	.00
		3	0	6,476	0	71.31	2.36	2.36	.00
		4	0	6,039	0	72.62	2.36	2.36	.00
		=====	=====	=====					=====
		0	27,164	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,140	YR						
01	HEMPHILL COUNTY	1.000000	28,140	--						
30	CANADIAN ISD (HEMPHI	1.000000	28,140	1	14211	0	14211	11500	2,711	2,528
60	HEMPHILL CO HOSPITAL	1.000000	28,140	2	13008	0	13008	11385	1,623	1,316
62	HEMPHILL CO UNDERGRO	1.000000	28,140	3	11982	0	11982	11271	711	501
				4	11174	0	11174	11158	16	10
				=====	=====	=====	=====	=====	=====	=====
				50375	0	50375	45314	5,061	4,355	10937
				\$/BBLRESV: .00 EQUIP VAL: 12,846						
				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0						
				WI PAYOUT: .0 GAS VAL: 4,355 GAS VAL: 10,937						
				RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 28,140 WI TOTAL: 17,200 RI TOTAL: 10,940						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 22.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,810  
LAST YR RI VAL: 27,490  
LAST YR 8/8 VAL: 77,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,886

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404672 - CAMPBELL RANCH 13 #3013 FULL WI DECIMAL = .783360 #WELLS: 1  
RRC#, WELL#.....: 201771 - 3 RRC DIST.: 10 FULL RI DECIMAL = .216640 DEPTH: 11825  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 30	8,856	0	68.73	2.35	2.35	.00	1615
ALT JOB#:	2 21	8,413	0	70.01	2.35	2.35	.00	1152
ALT LSE#:	3 14	7,992	0	71.31	2.35	2.35	.00	821
ALT RRC#:	4 10	7,592	0	72.62	2.35	2.35	.00	585
	5 7	7,213	0	73.99	2.34	2.34	.00	418
	6 5	6,852	0	75.36	2.34	2.34	.00	298
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3	6,509	0	75.36	2.34	2.34	.00	208
	8 2	6,184	0	75.36	2.34	2.34	.00	146
00 HEMPHILL CO APPRAISA 1.000000 52,320	9 1	5,875	0	75.36	2.34	2.34	.00	102
01 HEMPHILL COUNTY 1.000000 52,320	=====	=====	=====					=====
30 CANADIAN ISD (HEMPHI 1.000000 52,320	93	65,486	0					5,345
60 HEMPHILL CO HOSPITAL 1.000000 52,320								
62 HEMPHILL CO UNDERGRO 1.000000 52,320								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 16303	0	17918	11000	6,918	6,451	4642
	2 15488	0	16640	10890	5,750	4,663	3780
	3 14713	0	15534	10781	4,753	3,351	3096
	4 13978	0	14563	10673	3,890	2,385	2546
	5 13222	0	13640	10566	3,074	1,639	2092
	6 12561	0	12859	10460	2,399	1,112	1730
	7 11933	0	12141	10460	1,681	678	1433
	8 11337	0	11483	10460	1,023	359	1188
	9 10770	0	10872	10460	412	125	987
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	120305	0	125650	95750	29,900	20,763	21494

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 12.25 EQUIP VAL: 10,065  
\$/BBLPROD: 11,321 WI OIL VAL: 883 RI OIL VAL: 914  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.57 WI PAYOUT: .0 GAS VAL: 19,880 GAS VAL: 20,580  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 52,320 WI TOTAL: 30,830 RI TOTAL: 21,490  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1	25	
30.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,250  
LAST YR 8/8 VAL: 17,120

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 9,068

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404646 - CAMPBELL RANCH #4013 FULL WI DECIMAL = .781891 #WELLS: 1  
RRC#, WELL#.....: 202296 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218109 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:		2	0	8,610	0	70.01	2.56	2.56	.00	0
ALT JOB#:			UNIT.....:		3	0	8,128	0	71.31	2.55	2.55	.00	0
ALT LSE#:			HCG.....:		4	0	7,709	0	72.62	2.55	2.55	.00	0
ALT RRC#:			GRAPH.....:		5	0	7,324	0	73.99	2.54	2.54	.00	0
					6	0	6,958	0	75.36	2.54	2.54	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,610	0	75.36	2.54	2.54	.00	0	0
00	HEMPHILL CO APPRAISA	1.000000	61,400	8	0	6,280	0	75.36	2.54	2.54	.00	0	0
01	HEMPHILL COUNTY	1.000000	61,400	9	0	5,966	0	75.36	2.54	2.54	.00	0	0
30	CANADIAN ISD (HEMPHI	1.000000	61,400	10	0	5,668	0	75.36	2.54	2.54	.00	0	0
60	HEMPHILL CO HOSPITAL	1.000000	61,400	11	0	5,385	0	75.36	2.54	2.54	.00	0	0
62	HEMPHILL CO UNDERGRO	1.000000	61,400	12	0	5,116	0	75.36	2.54	2.54	.00	0	0
					=====	=====	=====					=====	
						0	82,928	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	18363	0	18363	10500	7,863	7,332	4797
				2	17234	0	17234	10395	6,839	5,546	3949
				3	16206	0	16206	10291	5,915	4,171	3258
				4	15370	0	15370	10188	5,182	3,177	2711
				5	14545	0	14545	10086	4,459	2,377	2250
				6	13819	0	13819	9985	3,834	1,777	1875
*** PARAMETERS ***				7	13127	0	13127	9985	3,142	1,267	1563
				8	12472	0	12472	9985	2,487	872	1302
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	11848	0	11848	9985	1,863	568	1085
YRS FLAT:	FMVF:	8/8 RES:		10	11257	0	11257	9985	1,272	337	904
				11	10695	0	10695	9985	710	164	754
				12	10160	0	10160	9985	175	35	628
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.79				165096	0	165096	121355	43,741	27,623	25076
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: .00		EQUIP VAL:	8,695			
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 6.7		GAS VAL:	27,623	GAS VAL:	25,076	
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL:	0	PRD VAL:	0	
10,500								=====		=====	
-----	-----	-----	-----		8/8 VALUE:	61,400	WI TOTAL:	36,320	RI TOTAL:	25,080	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 26.0 D B: 1.500 De/Dt: 6.4 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,200  
LAST YR RI VAL: 43,900  
LAST YR 8/8 VAL: 134,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,614

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLKLUM

LEASE#, NAME.....: 404647 - CARLEIGH-COFFEE #1012 FULL WI DECIMAL = .791850 #WELLS: 1  
RRC#, WELL#.....: 202325 - 1 RRC DIST.: 10 FULL RI DECIMAL = .208150 DEPTH: 12200

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 404648 - CAMPBELL RANCH 36 #5036 FULL WI DECIMAL = .760625 #WELLS: 1  
RRC#, WELL#.....: 203123 - 5 RRC DIST.: 10 FULL RI DECIMAL = .239375 DEPTH: 11129  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	15,389	0	68.73	2.65	2.65	.00	0
ALT JOB#:	UNIT.....:	2	0	14,225	0	70.01	2.64	2.64	.00	0
ALT LSE#:	HCG.....:	3	0	13,257	0	71.31	2.64	2.64	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,442	0	72.62	2.63	2.63	.00	0
		5	0	11,739	0	73.99	2.63	2.63	.00	0
		6	0	11,128	0	75.36	2.63	2.63	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	10,572	0	75.36	2.63	2.63	.00	0
00	HEMPHILL CO APPRAISA	1.000000	130,120	9	0	9,541	0	75.36	2.63	2.63	.00	0
01	HEMPHILL COUNTY	1.000000	130,120	10	0	9,064	0	75.36	2.63	2.63	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	130,120	11	0	8,611	0	75.36	2.63	2.63	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	130,120	12	0	8,180	0	75.36	2.63	2.63	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	130,120	13	0	7,771	0	75.36	2.63	2.63	.00	0
				14	0	7,382	0	75.36	2.63	2.63	.00	0
				15	0	7,013	0	75.36	2.63	2.63	.00	0
				16	0	6,662	0	75.36	2.63	2.63	.00	0
				17	0	6,329	0	75.36	2.63	2.63	.00	0
				18	0	6,013	0	75.36	2.63	2.63	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	175,361	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	31019	0	31019	12500	18,519	17,269	9143
	2	28565	0	28565	12375	16,190	13,128	7385
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	3	26621	0	26621	12251	14,370	10,132	6038
YRS FLAT: FMVF: 8/8 RES:	4	24890	0	24890	12128	12,762	7,825	4952
	5	23483	0	23483	12006	11,477	6,119	4098
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.89	6	22261	0	22261	11886	10,375	4,810	3408
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89	7	21149	0	21149	11887	9,262	3,734	2840
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	8	20090	0	20090	11887	8,203	2,876	2367
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	19086	0	19086	11887	7,199	2,195	1972
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	18132	0	18132	11887	6,245	1,655	1643
	11	17226	0	17226	11887	5,339	1,231	1370
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	16364	0	16364	11887	4,477	897	1141
-----	13	15545	0	15545	11887	3,658	638	951
12,500	14	14767	0	14767	11887	2,880	436	792
-----	15	14029	0	14029	11887	2,142	282	660
	16	13327	0	13327	11887	1,440	165	550
	17	12661	0	12661	11887	774	77	459
	18	12029	0	12029	11887	142	12	382
	=====	=====	=====	=====	=====	=====	=====	=====
		351244	0	351244	215790	135,454	73,481	50151

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	.00	EQUIP VAL:	6,488		
OIL: M B: De/Dt: /	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
GAS: 44.0 D B: 1.500 De/Dt: 8.0 / 5.0	WI PAYOUT:	5.6	GAS VAL:	73,481	GAS VAL:	50,151
PRD: M B: De/Dt: /	RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:	0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	8/8 VALUE:	130,120	WI TOTAL:	79,970	RI TOTAL:	50,150
SERV WELLS: EQ SCH#: VAL:						
INJ WELLS: EQ SCH#: VAL:						
COMPRESSRS: HP: VAL:						
OTHER EQ VALUE(RCNLD):						

LAST YR WI VAL: 161,120  
LAST YR RI VAL: 83,420  
LAST YR 8/8 VAL: 244,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,978

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404649 - CAMPBELL RANCH 13 #6013 FULL WI DECIMAL = .783360 #WELLS: 1  
RRC#, WELL#.....: 203958 - 6 RRC DIST.: 10 FULL RI DECIMAL = .216640 DEPTH: 11630  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,290	1	16824	0	16824	11000	5,824	5,431	4358
01	HEMPHILL COUNTY	1.000000	28,290	2	12690	0	12690	10890	1,800	1,460	2883
30	CANADIAN ISD (HEMPHI	1.000000	28,290								
60	HEMPHILL CO HOSPITAL	1.000000	28,290		29514	0	29514	21890	7,624	6,891	7241
62	HEMPHILL CO UNDERGRO	1.000000	28,290								

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 6,891 GAS VAL: 7,241  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 28,290 WI TOTAL: 21,050 RI TOTAL: 7,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 32.0 D B: 1.800 De/Dt: 30.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,030  
LAST YR RI VAL: 41,720  
LAST YR 8/8 VAL: 125,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,064

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404674 - CAMPBELL RANCH 11 #1011 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 204340 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11382  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	30	15,742	0	68.73	2.21	2.21	.00	1608
ALT JOB#:	UNIT.....:	2	21	12,216	0	70.01	2.21	2.21	.00	1147
ALT LSE#:	HCG.....:	3	14	10,245	0	71.31	2.21	2.21	.00	818
ALT RRC#:	GRAPH.....:	4	10	8,953	0	72.62	2.20	2.20	.00	583
		5	7	8,022	0	73.99	2.20	2.20	.00	416

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	82	55,178	0				4,572
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00	HEMPHILL CO APPRAISA	1.000000	57,740	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	57,740	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	57,740							
60	HEMPHILL CO HOSPITAL	1.000000	57,740	1	27136	0	28744	14,244	13,282	7594
62	HEMPHILL CO UNDERGRO	1.000000	57,740	2	21058	0	22205	14355	7,850	6,366

				3	17660	0	18478	14211	4,267	3,009	3756
				4	15363	0	15946	14068	1,878	1,151	2843
				5	13766	0	14182	13928	254	135	2218
					94983	0	99555	71062	28,493	23,943	21555


\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 57,740 WI TOTAL: 36,180 RI TOTAL: 21,560

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 51.0 D B: 1.700 De/Dt: 27.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,310  
LAST YR RI VAL: 87,820  
LAST YR 8/8 VAL: 276,130

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 19,411

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404746 - VOLLMERT #101 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 204804 - 1 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 11751  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	36	7,530	0	68.73	2.37	2.37	.00	1948
ALT JOB#:	UNIT.....:	2	34	7,304	0	70.01	2.37	2.37	.00	1886
ALT LSE#:	HCG.....:	3	32	7,084	0	71.31	2.36	2.36	.00	1825
ALT RRC#:	GRAPH.....:	4	30	6,872	0	72.62	2.36	2.36	.00	1765
		5	29	6,666	0	73.99	2.35	2.35	.00	1708
		6	27	6,466	0	75.36	2.35	2.35	.00	1653
		7	26	6,272	0	75.36	2.35	2.35	.00	1570
		8	25	6,084	0	75.36	2.35	2.35	.00	1492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	36	7,530	0	68.73	2.37	2.37	.00	1948
00	HEMPHILL CO APPRAISA	.720000	28,620	2	34	7,304	0	70.01	2.37	2.37	.00	1886
01	HEMPHILL COUNTY	.720000	28,620	3	32	7,084	0	71.31	2.36	2.36	.00	1825
30	CANADIAN ISD (HEMPHI	.720000	28,620	4	30	6,872	0	72.62	2.36	2.36	.00	1765
60	HEMPHILL CO HOSPITAL	.720000	28,620	5	29	6,666	0	73.99	2.35	2.35	.00	1708
62	HEMPHILL CO UNDERGRO	.720000	28,620	6	27	6,466	0	75.36	2.35	2.35	.00	1653
86	CROSSOVER WITH TYLER	.280000	11,130	7	26	6,272	0	75.36	2.35	2.35	.00	1570
				8	25	6,084	0	75.36	2.35	2.35	.00	1492

				=====	=====	=====					=====
				239	54,278	0					13,847
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	14054	0	16002	13000	3,002	2,800	4045
				2	13632	0	15518	12870	2,648	2,147	3441
				3	13167	0	14992	12741	2,251	1,587	2916
				4	12772	0	14537	12613	1,924	1,179	2480
				5	12337	0	14045	12487	1,558	830	2102
				6	11967	0	13620	12363	1,257	583	1788
				7	11608	0	13178	12363	815	329	1517
				8	11259	0	12751	12363	388	136	1288
				=====	=====	=====	=====	=====	=====	=====	=====
				100796	0	114643	100800	13,843	9,591	19577	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 6.18	EQUIP VAL: 10,568		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 14,658	WI OIL VAL: 1,158	RI OIL VAL: 2,365	
			WI PAYOUT: .0	GAS VAL: 8,433	GAS VAL: 17,212	
			RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.59					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59					
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.1	21	
	5.0 99	3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 45,880  
LAST YR RI VAL: 31,700  
LAST YR 8/8 VAL: 77,580

LAST YR OIL PROD: 106  
LAST YR GAS PROD: 7,720

REMARKS1: ROBERTS X-OVER 28%  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404725 - CAITLIN-ABRAHAM #2013 FULL WI DECIMAL = .781198 #WELLS: 1  
RRC#, WELL#.....: 205005 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218802 DEPTH: 11750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	24,713	0	68.73	2.35	2.35	.00
ALT JOB#:	2	0	22,488	0	70.01	2.35	2.35	.00
ALT LSE#:	3	0	20,913	0	71.31	2.34	2.34	.00
ALT RRC#:	4	0	19,763	0	72.62	2.34	2.34	.00
	5	0	18,774	0	73.99	2.33	2.33	.00
	6	0	17,836	0	75.36	2.33	2.33	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,944	0	75.36	2.33	2.33	.00	0
---	-----	-----	-----	8	0	16,097	0	75.36	2.33	2.33	.00	0
00	HEMPHILL CO APPRAISA	1.000000	202,100	9	0	15,292	0	75.36	2.33	2.33	.00	0
01	HEMPHILL COUNTY	1.000000	202,100	10	0	14,527	0	75.36	2.33	2.33	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	202,100	11	0	13,801	0	75.36	2.33	2.33	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	202,100	12	0	13,111	0	75.36	2.33	2.33	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	202,100	13	0	12,455	0	75.36	2.33	2.33	.00	0

	14	0	11,832	0	75.36	2.33	2.33	.00	0
	15	0	11,241	0	75.36	2.33	2.33	.00	0
	16	0	10,679	0	75.36	2.33	2.33	.00	0
	17	0	10,145	0	75.36	2.33	2.33	.00	0
	18	0	9,637	0	75.36	2.33	2.33	.00	0
	19	0	9,156	0	75.36	2.33	2.33	.00	0
	20	0	8,698	0	75.36	2.33	2.33	.00	0
	21	0	8,263	0	75.36	2.33	2.33	.00	0
	22	0	7,850	0	75.36	2.33	2.33	.00	0

===== 0 314,215 0 =====

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.56	1	45369	0	45369	14500	30,869	28,785	11901
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.56	2	41284	0	41284	14355	26,929	21,836	9500
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5	3	38229	0	38229	14211	24,018	16,935	7716
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		4	36127	0	36127	14068	22,059	13,525	6397
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		5	34174	0	34174	13928	20,246	10,794	5308
				6	32465	0	32465	13788	18,677	8,659	4423
				7	30842	0	30842	13789	17,053	6,875	3686

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	29300	0	29300	13789	15,511	5,438	3071
-----	-----	-----	-----	9	27835	0	27835	13789	14,046	4,282	2560
14,500		72		10	26443	0	26443	13789	12,654	3,354	2133
-----	-----	-----	-----	11	25121	0	25121	13789	11,332	2,612	1778
	10.0	1		12	23865	0	23865	13789	10,076	2,020	1481
	8.0	1		13	22672	0	22672	13789	8,883	1,548	1234
	6.0	1		14	21538	0	21538	13789	7,749	1,174	1029
	5.0	99		15	20461	0	20461	13789	6,672	879	857
				16	19438	0	19438	13789	5,649	647	714
				17	18466	0	18466	13789	4,677	466	595

ALT JAN 1 HYPERBOLIC FORECAST:				18	17543	0	17543	13789	3,754	325	496
OIL:	M B:	De/Dt:	/	19	16666	0	16666	13789	2,877	217	413
GAS:	M B:	De/Dt:	/	20	15832	0	15832	13789	2,043	134	344
PRD:	M B:	De/Dt:	/	21	15041	0	15041	13789	1,252	71	287
				22	14289	0	14289	13789	500	25	239

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		573000	0	573000	305474	267,526	130,601
INJ WELLS:		EQ SCH#:		VAL:							66162

COMPRESSRS:	HP:	VAL:		\$/BBLRESV:	.00	EQUIP VAL:	5,338				
OTHER EQ VALUE(RCNLD):				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	5.6	GAS VAL:	130,601	GAS VAL:		66,162	
				RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:		0	

LAST YR WI VAL:	184,260	8/8 VALUE:	202,100	WI TOTAL:	135,940	RI TOTAL:	66,160
LAST YR RI VAL:	87,460						
LAST YR 8/8 VAL:	271,720						

LAST YR OIL PROD:			
LAST YR GAS PROD:	22,262		

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404797 - CAMPBELL RANCH 11 #2011 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 207130 - 2 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11615  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.15	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

  

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

  

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404792 - CAMPBELL RANCH 11 #3011 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 207556 - 3 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11600

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		4
-----	-----	-----
	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

  

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,076

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404896 - CAMPBELL RANCH 11 #4011

FULL WI DECIMAL = .780000

#WELLS: 1

RRC#, WELL#.....: 208634 - 4 RRC DIST.: 10

FULL RI DECIMAL = .220000

DEPTH: 11600

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	14,927	0	68.73	1.98	1.98	.00
ALT JOB#:	2	0	14,231	0	70.01	1.98	1.98	.00
ALT LSE#:	3	0	13,648	0	71.31	1.97	1.97	.00
ALT RRC#:	4	0	13,102	0	72.62	1.97	1.97	.00
	5	0	12,578	0	73.99	1.97	1.97	.00
	6	0	12,075	0	75.36	1.96	1.96	.00
	7	0	11,592	0	75.36	1.96	1.96	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	HEMPHILL CO APPRAISA	1.000000	51,840	0	92,153	0		0
01	HEMPHILL COUNTY	1.000000	51,840					
30	CANADIAN ISD (HEMPHI	1.000000	51,840					
60	HEMPHILL CO HOSPITAL	1.000000	51,840					
62	HEMPHILL CO UNDERGRO	1.000000	51,840					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	23053	0	23053	18000	5,053	4,712	6090
2	21978	0	21978	17820	4,158	3,372	5093
3	20972	0	20972	17641	3,331	2,348	4263
4	20133	0	20133	17465	2,668	1,636	3589
5	19327	0	19327	17291	2,036	1,085	3023
6	18460	0	18460	17118	1,342	622	2533
7	17722	0	17722	17118	604	244	2133
141645	0	141645	122453	19,192	14,019	26724	

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 11,097		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: .0	GAS VAL: 14,019	GAS VAL: 26,724	
	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 51,840	WI TOTAL: 25,120	RI TOTAL: 26,720		

OIL WELLHEAD PRICE: 75.63

GAS WI GR PRICE: 2.16

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.16

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 42.0 D B: 3.000 De/Dt: 5.0 / 4.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,590

LAST YR RI VAL: 46,660

LAST YR 8/8 VAL: 117,250

LAST YR OIL PROD: 2

LAST YR GAS PROD: 15,599

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 404984 - MENDOTA RANCH 51CC #1 FULL WI DECIMAL = .777623 #WELLS: 1  
RRC#, WELL#.....: 208697 - 1 RRC DIST.: 10 FULL RI DECIMAL = .222377 DEPTH: 11200

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12715	0	12715	11500	1,215	1,133
00	HEMPHILL CO APPRAISA	1.000000	19,410	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	19,410		12715	0	12715	11500	1,215	1,133
30	CANADIAN ISD (HEMPHI	1.000000	19,410							
60	HEMPHILL CO HOSPITAL	1.000000	19,410							
62	HEMPHILL CO UNDERGRO	1.000000	19,410							
				\$/BBLRESV:	.00	EQUIP VAL:	14,871			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	1,133	GAS VAL:		3,405
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	19,410	WI TOTAL:	16,000	RI TOTAL:		3,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		21	
	35.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,480  
LAST YR RI VAL: 31,090  
LAST YR 8/8 VAL: 83,570

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 9,121

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404878 - CAMPBELL #3016 FULL WI DECIMAL = .743698 #WELLS: 1  
RRC#, WELL#.....: 209739 - 0316 RRC DIST.: 10 FULL RI DECIMAL = .256302 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	136	27,097	0	68.73	2.39	2.39	.00	6952
ALT JOB#:	UNIT.....:	2	131	25,233	0	70.01	2.39	2.39	.00	6821
ALT LSE#:	HCG.....:	3	121	23,555	0	71.31	2.38	2.38	.00	6417
ALT RRC#:	GRAPH.....:	4	116	22,036	0	72.62	2.38	2.38	.00	6265
		5	110	20,661	0	73.99	2.37	2.37	.00	6053

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	106	19,413	0	75.36	2.37	2.37	.00	5941
				7	102	18,272	0	75.36	2.37	2.37	.00	5717
				8	96	17,228	0	75.36	2.37	2.37	.00	5380
00	HEMPHILL CO APPRAISA	1.000000	306,680	9	92	16,273	0	75.36	2.37	2.37	.00	5156
01	HEMPHILL COUNTY	1.000000	306,680	10	88	15,393	0	75.36	2.37	2.37	.00	4932
30	CANADIAN ISD (HEMPHI	1.000000	306,680	11	84	14,585	0	75.36	2.37	2.37	.00	4708
60	HEMPHILL CO HOSPITAL	1.000000	306,680	12	81	13,839	0	75.36	2.37	2.37	.00	4540
62	HEMPHILL CO UNDERGRO	1.000000	306,680	13	78	13,146	0	75.36	2.37	2.37	.00	4371

				14	75	12,489	0	75.36	2.37	2.37	.00	4203
				15	73	11,865	0	75.36	2.37	2.37	.00	4091
				16	70	11,272	0	75.36	2.37	2.37	.00	3923
				17	67	10,708	0	75.36	2.37	2.37	.00	3755
				18	64	10,173	0	75.36	2.37	2.37	.00	3587
				19	61	9,664	0	75.36	2.37	2.37	.00	3419
				20	68	9,181	0	75.36	2.37	2.37	.00	3811
				21	60	8,722	0	75.36	2.37	2.37	.00	3363
				22	58	8,286	0	75.36	2.37	2.37	.00	3251
				23	56	7,872	0	75.36	2.37	2.37	.00	3139
				24	54	7,478	0	75.36	2.37	2.37	.00	3026
*** PARAMETERS ***				25	52	7,104	0	75.36	2.37	2.37	.00	2914
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	50	6,749	0	75.36	2.37	2.37	.00	2802
YRS FLAT:	FMVF:	8/8 RES:		27	48	6,412	0	75.36	2.37	2.37	.00	2690
				28	52	6,091	0	75.36	2.37	2.37	.00	2914

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.61	2,249	380,797	0	124,141
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	48163	0	55115	12000	43,115	40,205	17790
				2	44850	0	51671	11880	39,791	32,265	14631
				3	41692	0	48109	11761	36,348	25,629	11949
12,000				4	39004	0	45269	11643	33,626	20,617	9863
				5	36416	0	42469	11526	30,943	16,497	8116
				6	34217	0	40158	11411	28,747	13,327	6732
				7	32206	0	37923	11412	26,511	10,688	5577
				8	30365	0	35745	11412	24,333	8,530	4611
				9	28682	0	33838	11412	22,426	6,836	3829
				10	27131	0	32063	11412	20,651	5,475	3183
				11	25707	0	30415	11412	19,003	4,380	2648
ALT JAN 1 HYPERBOLIC FORECAST:				12	24392	0	28932	11412	17,520	3,512	2210
OIL: .4 D B: 1.000 De/Dt: 5.0 / 4.0				13	23171	0	27542	11412	16,130	2,812	1845
GAS: 77.0 D B: .500 De/Dt: 7.0 / 5.0				14	22013	0	26216	11412	14,804	2,243	1541
PRD: M B: De/Dt: /				15	20913	0	25004	11412	13,592	1,791	1289

				16	19868	0	23791	11412	12,379	1,419	1075
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	18874	0	22629	11412	11,217	1,117	898
SERV WELLS: EQ SCH#: VAL:				18	17931	0	21518	11412	10,106	876	749
INJ WELLS: EQ SCH#: VAL:				19	17033	0	20452	11412	9,040	681	624
COMPRESSRS: HP: VAL:				20	16182	0	19993	11412	8,581	562	535
OTHER EQ VALUE(RCNLD):				21	15373	0	18736	11412	7,324	417	440
				22	14605	0	17856	11412	6,444	319	368
				23	13875	0	17014	11412	5,602	242	308
LAST YR WI VAL: 359,550				24	13180	0	16206	11412	4,794	179	257
LAST YR RI VAL: 161,620				25	12521	0	15435	11412	4,023	131	215
LAST YR 8/8 VAL: 521,170				26	11896	0	14698	11412	3,286	93	179
				27	11302	0	13992	11412	2,580	63	150
				28	10736	0	13650	11412	2,238	48	128
LAST YR OIL PROD: 362											
LAST YR GAS PROD: 29,634											

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 18.73	EQUIP VAL: 3,983			
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 31,323	RI OIL VAL: 15,858		
MC1:	WI PAYOUT: 5.7	GAS VAL: 169,631	GAS VAL: 85,882		
MC2:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0		
	8/8 VALUE: 306,680	WI TOTAL: 204,940	RI TOTAL: 101,740		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404985 - CAMPBELL RANCH 1-10 #1 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 209741 - 1 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 11972  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	210	28,268	0	70.01	2.30	2.30	.00	10971
ALT JOB#:			UNIT.....:	3	191	26,854	0	71.31	2.30	2.30	.00	10164
ALT LSE#:			HCG.....:	4	175	25,512	0	72.62	2.29	2.29	.00	9484
ALT RRC#:			GRAPH.....:	5	163	24,236	0	73.99	2.29	2.29	.00	9000
				6	153	23,024	0	75.36	2.28	2.28	.00	8604
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	144	21,873	0	75.36	2.28	2.28	.00	8098
-----				8	134	20,779	0	75.36	2.28	2.28	.00	7536
00	HEMPHILL CO APPRAISA	1.000000	295,300	9	127	19,740	0	75.36	2.28	2.28	.00	7142
01	HEMPHILL COUNTY	1.000000	295,300	10	120	18,753	0	75.36	2.28	2.28	.00	6748
30	CANADIAN ISD (HEMPHI	1.000000	295,300	11	114	17,816	0	75.36	2.28	2.28	.00	6411
60	HEMPHILL CO HOSPITAL	1.000000	295,300	12	108	16,925	0	75.36	2.28	2.28	.00	6074
62	HEMPHILL CO UNDERGRO	1.000000	295,300	13	103	16,078	0	75.36	2.28	2.28	.00	5792
				14	98	15,275	0	75.36	2.28	2.28	.00	5511
				15	96	14,511	0	75.36	2.28	2.28	.00	5399
				16	91	13,785	0	75.36	2.28	2.28	.00	5118
				17	86	13,096	0	75.36	2.28	2.28	.00	4836
				18	90	12,441	0	75.36	2.28	2.28	.00	5061
				19	84	11,819	0	75.36	2.28	2.28	.00	4724
				20	80	11,228	0	75.36	2.28	2.28	.00	4499
				21	76	10,667	0	75.36	2.28	2.28	.00	4274
				=====	=====	=====						=====
					2,678	392,436	0					147,499

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	51295	0	63348	23500	39,848	37,158	20174
				2	48519	0	59490	23265	36,225	29,374	16619
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.52			3	46093	0	56257	23032	33,225	23,427	13786
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52			4	43598	0	53082	22801	30,281	18,566	11411
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	41418	0	50418	22573	27,845	14,845	9506
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	39175	0	47779	22348	25,431	11,790	7903
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	37216	0	45314	22348	22,966	9,259	6575
				8	35356	0	42892	22348	20,544	7,202	5459
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	33588	0	40730	22348	18,382	5,604	4548
-----	-----	-----	-----	10	31908	0	38656	22348	16,308	4,323	3786
23,500		84		11	30313	0	36724	22348	14,376	3,313	3155
-----	-----	-----	-----	12	28797	0	34871	22348	12,523	2,510	2628
	5.0	99		13	27358	0	33150	22348	10,802	1,883	2191
				14	25990	0	31501	22348	9,153	1,388	1827
				15	24690	0	30089	22348	7,741	1,020	1531
				16	23456	0	28574	22348	6,226	713	1275
				17	22283	0	27119	22348	4,771	476	1061
				18	21169	0	26230	22348	3,882	337	901
ALT JAN 1 HYPERBOLIC FORECAST:				19	20110	0	24834	22348	2,486	187	748
OIL: .7 D B: 1.500	De/Dt: 11.0 / 5.0			20	19105	0	23604	22348	1,256	82	624
GAS: M B:	De/Dt: /			21	18150	0	22424	22348	76	4	520
PRD: M B:	De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
					669587	0	817086	472739	344,347	173,461	116228

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 15.67 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 31,313 RI OIL VAL: 20,981  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.5 GAS VAL: 142,148 GAS VAL: 95,247  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 295,300 WI TOTAL: 179,070 RI TOTAL: 116,230  
LAST YR WI VAL: 362,530  
LAST YR RI VAL: 197,440  
LAST YR 8/8 VAL: 559,970

LAST YR OIL PROD: 288  
LAST YR GAS PROD: 30,659

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 404986 - CAMPBELL RANCH 51B #2051 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 211039 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11860

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404990 - CAMPBELL RANCH 2-10 #2 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 211041 - 2 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 11625  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,968	0	68.73	2.77	2.77	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,973	0	70.01	2.77	2.77	.00	0
		3	0	7,712	0	71.31	2.77	2.77	.00	0
		=====	=====	=====						=====
			0	27,653	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	38,400	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	38,400	1	22672	0	22672	16000	6,672	6,222	7220
30	CANADIAN ISD (HEMPHI	1.000000	38,400	2	18548	0	18548	15840	2,708	2,196	5182
60	HEMPHILL CO HOSPITAL	1.000000	38,400	3	15942	0	15942	15681	261	184	3907
62	HEMPHILL CO UNDERGRO	1.000000	38,400		=====	=====	=====	=====	=====	=====	=====
					57162	0	57162	47521	9,641	8,602	16309

\$/BBLRESV:	.00	EQUIP VAL:	13,488			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	8,602	GAS VAL:	16,309	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:		38,400	WI TOTAL:	22,090	RI TOTAL:	16,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.03		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	16.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	34.0 D B: 1.600	De/Dt: 21.0 /	5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 90,670  
LAST YR RI VAL: 66,300  
LAST YR 8/8 VAL: 156,970

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 13,334

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404989 - CAMPBELL RANCH 3-10 #3 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 211045 - 3 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4607	0	6402	6000	402	375	2038			
00	HEMPHILL CO APPRAISA	1.000000	17,290		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	17,290		4607	0	6402	6000	402	375	2038			
30	CANADIAN ISD (HEMPHI	1.000000	17,290											
60	HEMPHILL CO HOSPITAL	1.000000	17,290											
62	HEMPHILL CO UNDERGRO	1.000000	17,290											
					\$/BBLRESV:	4.14	EQUIP VAL:	14,871						
					\$/BBLPROD:	1,400	WI OIL VAL:	105	RI OIL VAL:	571				
					WI PAYOUT:	.0	GAS VAL:	270	GAS VAL:	1,467				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	17,290	WI TOTAL:	15,250	RI TOTAL:	2,040				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000 .1 8  
-----  
10.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,800  
LAST YR RI VAL: 10,040  
LAST YR 8/8 VAL: 28,840

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 3,300

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 404987 - CAMPBELL RANCH 4-10 #4 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 211046 - 4 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	30	20,192	0	68.73	2.90	2.90	.00	1539
ALT JOB#:	UNIT.....:	2	21	19,182	0	70.01	2.89	2.89	.00	1097
ALT LSE#:	HCG.....:	3	14	18,223	0	71.31	2.89	2.89	.00	782
ALT RRC#:	GRAPH.....:	4	10	17,312	0	72.62	2.88	2.88	.00	558
		5	7	16,446	0	73.99	2.88	2.88	.00	398

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	5	15,624	0	75.36	2.87	2.87	.00	284
				7	3	14,842	0	75.36	2.87	2.87	.00	198
				8	2	14,100	0	75.36	2.87	2.87	.00	139
00	HEMPHILL CO APPRAISA	1.000000	172,450	9	1	13,395	0	75.36	2.87	2.87	.00	97
01	HEMPHILL COUNTY	1.000000	172,450	10	1	12,725	0	75.36	2.87	2.87	.00	68
30	CANADIAN ISD (HEMPHI	1.000000	172,450	11	0	12,089	0	75.36	2.87	2.87	.00	48
60	HEMPHILL CO HOSPITAL	1.000000	172,450	12	0	11,485	0	75.36	2.87	2.87	.00	33
62	HEMPHILL CO UNDERGRO	1.000000	172,450	13	0	10,910	0	75.36	2.87	2.87	.00	23
				14	0	10,365	0	75.36	2.87	2.87	.00	16
					=====	=====	=====					=====
					94	206,890	0					5,280

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	43698	0	45237	22500	22,737	21,202	14407
				2	41370	0	42467	22275	20,192	16,373	11863
				3	39301	0	40083	22052	18,031	12,713	9823
				4	37207	0	37765	21831	15,934	9,769	8118
*** PARAMETERS ***				5	35347	0	35745	21612	14,133	7,534	6740
				6	33463	0	33747	21396	12,351	5,725	5582
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		7	31790	0	31988	21397	10,591	4,270	4642
YRS FLAT:	FMVF:	8/8 RES:		8	30200	0	30339	21397	8,942	3,134	3862
				9	28690	0	28787	21397	7,390	2,253	3214
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.16			10	27256	0	27324	21397	5,927	1,571	2676
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16			11	25893	0	25941	21397	4,544	1,047	2228
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	24598	0	24631	21397	3,234	648	1856
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	23368	0	23391	21397	1,994	347	1547
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	22200	0	22216	21397	819	124	1288
					=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		444381	0	449661	302842	146,819	86,710	77846

22,500	.1	57		\$/BBLRESV: 14.67	EQUIP VAL: 7,886		
				\$/BBLPROD: 13,573	WI OIL VAL: 1,018	RI OIL VAL: 914	
	30.0 99	5.0 99		WI PAYOUT: 5.3	GAS VAL: 85,692	GAS VAL: 76,932	
				RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 172,450	WI TOTAL: 94,600	RI TOTAL: 77,850	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,920  
LAST YR RI VAL: 159,640  
LAST YR 8/8 VAL: 423,560

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 20,848

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 404966 - MENDOTA RANCH 36D #2036 FULL WI DECIMAL = .760625 #WELLS: 1  
RRC#, WELL#.....: 211652 - 2 RRC DIST.: 10 FULL RI DECIMAL = .239375 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	0	12,188	0	70.01	2.08	2.08	.00	0
ALT JOB#:			UNIT.....:	3	0	11,579	0	71.31	2.08	2.08	.00	0
ALT LSE#:			HCG.....:	4	0	11,000	0	72.62	2.08	2.08	.00	0
ALT RRC#:			GRAPH.....:	5	0	10,450	0	73.99	2.07	2.07	.00	0
				6	0	9,927	0	75.36	2.07	2.07	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	9,431	0	75.36	2.07	2.07	.00	0
---	-----	-----	-----	8	0	8,959	0	75.36	2.07	2.07	.00	0
00	HEMPHILL CO APPRAISA	1.000000	73,390	9	0	8,511	0	75.36	2.07	2.07	.00	0
01	HEMPHILL COUNTY	1.000000	73,390	10	0	8,086	0	75.36	2.07	2.07	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	73,390	11	0	7,681	0	75.36	2.07	2.07	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	73,390	12	0	7,297	0	75.36	2.07	2.07	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	73,390	=====			=====	=====	=====			
					0	117,939	0	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	20396	0	20396	11500	8,896	8,296	6012
				2	19283	0	19283	11385	7,898	6,404	4986
				3	18319	0	18319	11271	7,048	4,970	4155
				4	17403	0	17403	11158	6,245	3,829	3462
				5	16454	0	16454	11046	5,408	2,883	2871
				6	15631	0	15631	10935	4,696	2,177	2393
*** PARAMETERS ***				7	14849	0	14849	10936	3,913	1,578	1994
				8	14107	0	14107	10936	3,171	1,112	1662
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		9	13402	0	13402	10936	2,466	752	1385
YRS FLAT:	FMVF:	8/8 RES:		10	12732	0	12732	10936	1,796	476	1154
				11	12095	0	12095	10936	1,159	267	962
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.28			12	11490	0	11490	10936	554	111	801
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				186161	0	186161	132911	53,250	32,855	31837
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 8,695				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 6.3		GAS VAL: 32,855		GAS VAL: 31,837		
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
11,500		37					=====		=====		
-----	-----	-----	-----		8/8 VALUE:	73,390	WI TOTAL: 41,550		RI TOTAL: 31,840		
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,130  
LAST YR RI VAL: 81,290  
LAST YR 8/8 VAL: 236,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,113

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405001 - CAMPBELL RANCH 36 #3036 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#.....: 212667 - 3 RRC DIST.: 10 FULL RI DECIMAL = .239987 DEPTH: 9462  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	13,920	1	0	4,491	0	68.73	2.40	2.40	.00	0
01	HEMPHILL COUNTY	1.000000	13,920	2	0	4,072	0	70.01	2.40	2.40	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	13,920									
60	HEMPHILL CO HOSPITAL	1.000000	13,920									
62	HEMPHILL CO UNDERGRO	1.000000	13,920									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,515 GAS VAL: 4,350  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 13,920 WI TOTAL: 9,570 RI TOTAL: 4,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 13.0 D B: 1.500 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,740  
LAST YR RI VAL: 7,880  
LAST YR 8/8 VAL: 19,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,781

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 405000 - CAMPBELL RANCH 36 #4036 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#.....: 213023 - 4 RRC DIST.: 10 FULL RI DECIMAL = .239987 DEPTH: 9462

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,103	0	68.73	2.19	2.19	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,103	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6829	0	6829	6500	329	307	2019	
00				HEMPHILL CO APPRAISA	1.000000	10,790	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	10,790	6829	0	6829	6500	329
30				CANADIAN ISD (HEMPHI	1.000000	10,790					
60				HEMPHILL CO HOSPITAL	1.000000	10,790	\$/BBLRESV:	.00	EQUIP VAL:	8,458	
62				HEMPHILL CO UNDERGRO	1.000000	10,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	307	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	10,790	WI TOTAL:	8,770	RI TOTAL:	2,020		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 13.0 D B: 1.500 De/Dt: 24.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,750  
LAST YR RI VAL: 19,580  
LAST YR 8/8 VAL: 52,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,614

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405058 - ISAACS #2 FULL WI DECIMAL = .860399 #WELLS: 1  
RRC#, WELL#.....: 213510 - 2 RRC DIST.: 10 FULL RI DECIMAL = .139601 DEPTH: 9930  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		2	
-----	-----	-----	-----
	30.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,230  
LAST YR RI VAL: 13,510  
LAST YR 8/8 VAL: 30,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 227

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 405183 - WIGGINS 9 #109 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 214424 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12165  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405064 - CAMPBELL #2-16 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 214535 - 0216 RRC DIST.: 10 FULL RI DECIMAL = .256355 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	310	21,221	0	68.73	2.39	2.39	.00	15844
ALT JOB#:	UNIT.....:	2	245	19,997	0	70.01	2.39	2.39	.00	12755
ALT LSE#:	HCG.....:	3	205	18,932	0	71.31	2.38	2.38	.00	10871
ALT RRC#:	GRAPH.....:	4	178	17,992	0	72.62	2.38	2.38	.00	9613
		5	160	17,157	0	73.99	2.37	2.37	.00	8804
		6	144	16,411	0	75.36	2.37	2.37	.00	8070

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	117		15,105		0		75.36	2.37	2.37	.00					6557
00	HEMPHILL CO APPRAISA	1.000000	265,440	9	105		14,501		0		75.36	2.37	2.37	.00					5884
01	HEMPHILL COUNTY	1.000000	265,440	10	95		13,921		0		75.36	2.37	2.37	.00					5324
30	CANADIAN ISD (HEMPHI	1.000000	265,440	11	86		13,364		0		75.36	2.37	2.37	.00					4819
60	HEMPHILL CO HOSPITAL	1.000000	265,440	12	77		12,829		0		75.36	2.37	2.37	.00					4315
62	HEMPHILL CO UNDERGRO	1.000000	265,440	13	69		12,316		0		75.36	2.37	2.37	.00					3867
				14	62		11,823		0		75.36	2.37	2.37	.00					3475
				15	56		11,350		0		75.36	2.37	2.37	.00					3138
				16	50		10,896		0		75.36	2.37	2.37	.00					2802
				17	72		10,460		0		75.36	2.37	2.37	.00					4035
				18	65		10,042		0		75.36	2.37	2.37	.00					3643
				19	59		9,640		0		75.36	2.37	2.37	.00					3306
				20	53		9,254		0		75.36	2.37	2.37	.00					2970
				21	48		8,884		0		75.36	2.37	2.37	.00					2690
				22	43		8,529		0		75.36	2.37	2.37	.00					2410
				23	39		8,188		0		75.36	2.37	2.37	.00					2186
				24	35		7,860		0		75.36	2.37	2.37	.00					1961
				25	32		7,546		0		75.36	2.37	2.37	.00					1793
				26	29		7,244		0		75.36	2.37	2.37	.00					1625

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	2,564	331,196	0	140,042

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.61	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	37716	0	53560	14500	39,060	36,423
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	35541	0	48296	14355	33,941	27,522
		3	33507	0	44378	14211	30,167	21,271

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	31844	0	41457	14068	27,389	16,793	9034
-----	-----	-----	-----	5	30238	0	39042	13928	25,114	13,390	7463
14,500				6	28923	0	36993	13788	23,205	10,758	6203
-----	-----	-----	-----	7	27730	0	35015	13789	21,226	8,558	5150
				8	26622	0	33179	13789	19,390	6,798	4281
				9	25557	0	31441	13789	17,652	5,381	3559
				10	24535	0	29859	13789	16,070	4,260	2964
				11	23553	0	28372	13789	14,583	3,361	2471
				12	22610	0	26925	13789	13,136	2,633	2057
				13	21706	0	25573	13789	11,784	2,054	1714
				14	20837	0	24312	13789	10,523	1,595	1429
ALT JAN 1 HYPERBOLIC FORECAST:				15	20004	0	23142	13789	9,353	1,232	1194
OIL: 1.0 D B: 1.500 De/Dt: 24.0 / 10.0				16	19204	0	22006	13789	8,217	941	996
GAS: 60.0 D B: 1.400 De/Dt: 6.0 / 4.0				17	18435	0	22470	13789	8,681	865	891
PRD: M B: De/Dt: /				18	17698	0	21341	13789	7,552	654	743

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	19	16990	0	20296	13789	6,507	491	620
SERV WELLS:	EQ SCH#:	VAL:	20	16310	0	19280	13789	5,491	359	517
INJ WELLS:	EQ SCH#:	VAL:	21	15658	0	18348	13789	4,559	260	431
COMPRESSRS:	HP:	VAL:	22	15032	0	17442	13789	3,653	181	360
OTHER EQ VALUE(RCNLD):			23	14431	0	16617	13789	2,828	122	300
			24	13853	0	15814	13789	2,025	75	251
			25	13299	0	15092	13789	1,303	42	210
			26	12767	0	14392	13789	603	17	176
LAST YR WI VAL:	303,510		=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL:	150,250									
LAST YR 8/8 VAL:	453,760		584600	0	724642	360630	364,012	166,036		95011

LAST YR OIL PROD: 129	\$/BBLRESV: 16.83	EQUIP VAL: 4,391	WI OIL VAL: 32,087	RI OIL VAL: 18,361
LAST YR GAS PROD: 22,408	\$/BBLPROD: 0	WI PAYOUT: 5.6	GAS VAL: 133,948	GAS VAL: 76,649
	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	

REMARKS1: PREV OP TECOLOTE 8/8 VALUE: 265,440 WI TOTAL: 170,430 RI TOTAL: 95,010  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 3/25/2024 MNRLMASH			
LEASE#, NAME.....: 405177 - CAMPBELL #9016				FULL WI DECIMAL = .743698				#WELLS: 1			
RRC#, WELL#.....: 215205 - 9016 RRC DIST.: 10				FULL RI DECIMAL = .256302				DEPTH: 11900			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 60462500											
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	223	20,733	0	68.73	2.34	2.34	.00 11399
ALT JOB#: UNIT.....:				2	181	19,929	0	70.01	2.34	2.34	.00 9424
ALT LSE#: HCG.....:				3	157	19,201	0	71.31	2.33	2.33	.00 8326
ALT RRC#: GRAPH.....:				4	138	18,539	0	72.62	2.33	2.33	.00 7453
				5	125	17,930	0	73.99	2.32	2.32	.00 6878
				6	114	17,376	0	75.36	2.32	2.32	.00 6389
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	107	16,855	0	75.36	2.32	2.32	.00 5997
-----				8	96	16,349	0	75.36	2.32	2.32	.00 5380
00 HEMPHILL CO APPRAISA 1.000000 248,560				9	91	15,859	0	75.36	2.32	2.32	.00 5100
01 HEMPHILL COUNTY 1.000000 248,560				10	84	15,383	0	75.36	2.32	2.32	.00 4708
30 CANADIAN ISD (HEMPHI 1.000000 248,560				11	80	14,922	0	75.36	2.32	2.32	.00 4484
60 HEMPHILL CO HOSPITAL 1.000000 248,560				12	78	14,474	0	75.36	2.32	2.32	.00 4371
62 HEMPHILL CO UNDERGRO 1.000000 248,560				13	72	14,040	0	75.36	2.32	2.32	.00 4035
				14	68	13,619	0	75.36	2.32	2.32	.00 3811
				15	65	13,210	0	75.36	2.32	2.32	.00 3643
				16	64	12,814	0	75.36	2.32	2.32	.00 3587
				17	60	12,430	0	75.36	2.32	2.32	.00 3363
				18	57	12,057	0	75.36	2.32	2.32	.00 3195
				19	54	11,695	0	75.36	2.32	2.32	.00 3026
				20	51	11,344	0	75.36	2.32	2.32	.00 2858
				21	48	11,004	0	75.36	2.32	2.32	.00 2690
				22	52	10,674	0	75.36	2.32	2.32	.00 2914
				23	48	10,354	0	75.36	2.32	2.32	.00 2690
				24	46	10,043	0	75.36	2.32	2.32	.00 2578
*** PARAMETERS ***				25	44	9,742	0	75.36	2.32	2.32	.00 2466
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	42	9,450	0	75.36	2.32	2.32	.00 2354
YRS FLAT: FMVF: 8/8 RES:				27	40	9,167	0	75.36	2.32	2.32	.00 2242
				28	38	8,892	0	75.36	2.32	2.32	.00 2130
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.55					2,323	388,085	0				127,491
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	36081	0	47480	15500	31,980	29,822	15325
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	34682	0	44106	15345	28,761	23,322	12487
-----				3	33272	0	41598	15191	26,407	18,619	10332
15,500				4	32125	0	39578	15040	24,538	15,045	8623
-----				5	30936	0	37814	14889	22,925	12,222	7226
				6	29980	0	36369	14741	21,628	10,027	6097
				7	29081	0	35078	14741	20,337	8,198	5158
				8	28208	0	33588	14741	18,847	6,607	4332
				9	27363	0	32463	14741	17,722	5,402	3673
				10	26542	0	31250	14741	16,509	4,376	3101
				11	25746	0	30230	14741	15,489	3,571	2632
ALT JAN 1 HYPERBOLIC FORECAST:				12	24973	0	29344	14741	14,603	2,927	2241
OIL: .7 D B: 1.600 De/Dt: 20.0 / 5.0				13	24224	0	28259	14741	13,518	2,356	1893
GAS: 58.0 D B: 1.600 De/Dt: 4.0 / 3.0				14	23498	0	27309	14741	12,568	1,905	1605
PRD: M B: De/Dt: /				15	22792	0	26435	14741	11,694	1,541	1363
				16	22109	0	25696	14741	10,955	1,256	1162
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	21446	0	24809	14741	10,068	1,003	984
SERV WELLS: EQ SCH#: VAL:				18	20803	0	23998	14741	9,257	802	835
INJ WELLS: EQ SCH#: VAL:				19	20178	0	23204	14741	8,463	638	708
COMPRESSRS: HP: VAL:				20	19573	0	22431	14741	7,690	504	601
OTHER EQ VALUE(RCNLD):				21	18986	0	21676	14741	6,935	395	509
				22	18417	0	21331	14741	6,590	326	439
				23	17865	0	20555	14741	5,814	251	372
LAST YR WI VAL: 262,900				24	17328	0	19906	14741	5,165	194	316
LAST YR RI VAL: 139,650				25	16809	0	19275	14741	4,534	148	268
LAST YR 8/8 VAL: 402,550				26	16305	0	18659	14741	3,918	111	228
				27	15817	0	18059	14741	3,318	82	193
				28	15342	0	17472	14741	2,731	58	164
LAST YR OIL PROD: 265				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 21,116					670481	0	797972	415008	382,964	151,708	92867
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 14.03		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 24,238		RI OIL VAL: 14,837		
MC1:					WI PAYOUT: 6.0		GAS VAL: 127,470		GAS VAL: 78,030		
MC2:					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	248,560	WI TOTAL:	155,690	RI TOTAL:	92,870	



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405128 - ISAACS #501 FULL WI DECIMAL = .865398 #WELLS: 1  
RRC#, WELL#.....: 215748 - 5 RRC DIST.: 10 FULL RI DECIMAL = .134602 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:								
ALT RRC#:	GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	138	19,483	0	68.73	2.81	2.81	.00	8208
00	HEMPHILL CO APPRAISA	1.000000	264,140	2	95	18,508	0	70.01	2.80	2.80	.00	5756
01	HEMPHILL COUNTY	1.000000	264,140	3	73	17,583	0	71.31	2.79	2.79	.00	4505
30	CANADIAN ISD (HEMPHI	1.000000	264,140	4	59	16,704	0	72.62	2.79	2.79	.00	3708
60	HEMPHILL CO HOSPITAL	1.000000	264,140	5	48	15,869	0	73.99	2.78	2.78	.00	3073
62	HEMPHILL CO UNDERGRO	1.000000	264,140	6	43	15,075	0	75.36	2.78	2.78	.00	2804

				7	36	14,321	0	75.36	2.78	2.78	.00	2348
				8	34	13,605	0	75.36	2.78	2.78	.00	2217
				9	30	12,925	0	75.36	2.78	2.78	.00	1956
				10	24	12,279	0	75.36	2.78	2.78	.00	1565
				11	23	11,665	0	75.36	2.78	2.78	.00	1500
				12	22	11,081	0	75.36	2.78	2.78	.00	1435
				13	21	10,527	0	75.36	2.78	2.78	.00	1370
				14	20	10,001	0	75.36	2.78	2.78	.00	1304
				15	20	9,501	0	75.36	2.78	2.78	.00	1304
				16	12	9,026	0	75.36	2.78	2.78	.00	783
				17	11	8,574	0	75.36	2.78	2.78	.00	717
				18	10	8,146	0	75.36	2.78	2.78	.00	652
				19	10	7,738	0	75.36	2.78	2.78	.00	652
				20	10	7,351	0	75.36	2.78	2.78	.00	652
				21	10	6,984	0	75.36	2.78	2.78	.00	652
				22	10	6,635	0	75.36	2.78	2.78	.00	652
				23	10	6,303	0	75.36	2.78	2.78	.00	652
				24	10	5,988	0	75.36	2.78	2.78	.00	652
				25	10	5,688	0	75.36	2.78	2.78	.00	652
				26	10	5,404	0	75.36	2.78	2.78	.00	652
				27	10	5,134	0	75.36	2.78	2.78	.00	652
				28	10	4,877	0	75.36	2.78	2.78	.00	652

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.06	819	296,975	0	51,725
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	47378	0	55586	9000	46,586	43,442	8098
				2	44849	0	50605	8910	41,695	33,809	6466
				3	42454	0	46959	8820	38,139	26,891	5264
				4	40332	0	44040	8732	35,308	21,649	4331
				5	38178	0	41251	8645	32,606	17,384	3558
				6	36269	0	39073	8559	30,514	14,146	2956
				7	34455	0	36803	8560	28,243	11,386	2443
				8	32733	0	34950	8560	26,390	9,251	2035
				9	31096	0	33052	8560	24,492	7,466	1688
				10	29541	0	31106	8560	22,546	5,976	1393
				11	28064	0	29564	8560	21,004	4,841	1162
				12	26661	0	28096	8560	19,536	3,916	968
				13	25328	0	26698	8560	18,138	3,162	807
				14	24062	0	25366	8560	16,806	2,547	673
				15	22858	0	24162	8560	15,602	2,056	562
				16	21716	0	22499	8560	13,939	1,597	459
				17	20630	0	21347	8560	12,787	1,274	382
				18	19598	0	20250	8560	11,690	1,013	318
				19	18618	0	19270	8560	10,710	807	265
				20	17687	0	18339	8560	9,779	641	222
				21	16803	0	17455	8560	8,895	507	185
				22	15963	0	16615	8560	8,055	399	154
				23	15165	0	15817	8560	7,257	313	129
				24	14407	0	15059	8560	6,499	244	108
				25	13686	0	14338	8560	5,778	189	90
				26	13002	0	13654	8560	5,094	144	76
				27	12352	0	13004	8560	4,444	110	63
				28	11734	0	12386	8560	3,826	82	53

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.200 De/Dt: 36.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	17	20630	0	21347	8560	12,787	1,274	382
SERV WELLS:	EQ SCH#:	VAL:	18	19598	0	20250	8560	11,690	1,013	318
INJ WELLS:	EQ SCH#:	VAL:	19	18618	0	19270	8560	10,710	807	265
COMPRESSRS:	HP:	VAL:	20	17687	0	18339	8560	9,779	641	222
OTHER EQ VALUE(RCNLD):			21	16803	0	17455	8560	8,895	507	185
			22	15963	0	16615	8560	8,055	399	154
			23	15165	0	15817	8560	7,257	313	129
			24	14407	0	15059	8560	6,499	244	108
			25	13686	0	14338	8560	5,778	189	90
			26	13002	0	13654	8560	5,094	144	76
			27	12352	0	13004	8560	4,444	110	63
			28	11734	0	12386	8560	3,826	82	53

LAST YR WI VAL:	419,560	24	14407	0	15059	8560	6,499	244	108
LAST YR RI VAL:	189,570	25	13686	0	14338	8560	5,778	189	90
LAST YR 8/8 VAL:	609,130	26	13002	0	13654	8560	5,094	144	76
		27	12352	0	13004	8560	4,444	110	63
		28	11734	0	12386	8560	3,826	82	53

LAST YR OIL PROD:	260	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	20,494	715619	0	767344	240986	526,358	215,242	44908	

REMARKS1:	\$/BBLRESV: 20.47	EQUIP VAL:	3,983						
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL:	14,509	RI OIL VAL:	3,027				
MC1:	WI PAYOUT: 5.8	GAS VAL:	200,733	GAS VAL:	41,881				
MC2:	RI PAYOUT: 6.3	PRD VAL:	0	PRD VAL:	0				
		=====	=====	=====	=====				
	8/8 VALUE:	264,140	WI TOTAL:	219,230	RI TOTAL:	44,910			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405129 - WIGGINS 9 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 215908 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12075  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405148 - WIGGINS 9 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 216829 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12240  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	20.0 99	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 423,760  
LAST YR RI VAL: 142,550  
LAST YR 8/8 VAL: 566,310

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 10,170

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405281 - MENDOTA RANCH 36 #7 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#.....: 218480 - 7 RRC DIST.: 10 FULL RI DECIMAL = .239987 DEPTH: 11130  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405282 - MENDOTA RANCH 36 #8

FULL WI DECIMAL = .760013

#WELLS: 1

RRC#, WELL#.....: 218713 - 8 RRC DIST.: 10

FULL RI DECIMAL = .239987

DEPTH: 11885

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	11,413	0	68.73	2.56	2.56	.00	0
2	0	10,344	0	70.01	2.56	2.56	.00	0
3	0	9,498	0	71.31	2.56	2.56	.00	0
4	0	8,808	0	72.62	2.56	2.56	.00	0
5	0	8,228	0	73.99	2.55	2.55	.00	0
6	0	7,737	0	75.36	2.55	2.55	.00	0
7	0	7,312	0	75.36	2.55	2.55	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
00	HEMPHILL CO APPRAISA	1.000000	56,060	0	63,340	0					0
01	HEMPHILL COUNTY	1.000000	56,060								
30	CANADIAN ISD (HEMPHI	1.000000	56,060								
60	HEMPHILL CO HOSPITAL	1.000000	56,060								
62	HEMPHILL CO UNDERGRO	1.000000	56,060								

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	22206	0	22206	14500	7,706	7,186	6567
2	20126	0	20126	14355	5,771	4,680	5221
3	18480	0	18480	14211	4,269	3,010	4205
4	17137	0	17137	14068	3,069	1,881	3421
5	15946	0	15946	13928	2,018	1,076	2792
6	14995	0	14995	13788	1,207	559	2303
7	14171	0	14171	13789	382	154	1909
123061	0	123061	98639	24,422	18,546	26418	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: .00 EQUIP VAL: 11,097

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 18,546 GAS VAL: 26,418

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 56,060 WI TOTAL: 29,640 RI TOTAL: 26,420

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.80

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 33.0 D B: 1.500 De/Dt: 10.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,540

LAST YR RI VAL: 41,220

LAST YR 8/8 VAL: 99,760

LAST YR OIL PROD:

LAST YR GAS PROD: 12,411

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 405283 - MENDOTA RANCH 36D #9 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#.....: 218717 - 9 RRC DIST.: 10 FULL RI DECIMAL = .239987 DEPTH: 12500

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		8
-----	-----	-----
	14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,500  
LAST YR 8/8 VAL: 18,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,756

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405271 - ISAACS B #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 219045 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	215,350	9	187		8,579	0	75.36	3.00	3.00	.00	12380
01	HEMPHILL COUNTY	1.000000	215,350	10	178		8,236	0	75.36	3.00	3.00	.00	11761
30	CANADIAN ISD (HEMPHI	1.000000	215,350	11	169		7,907	0	75.36	3.00	3.00	.00	11173
60	HEMPHILL CO HOSPITAL	1.000000	215,350	12	160		7,591	0	75.36	3.00	3.00	.00	10614
62	HEMPHILL CO UNDERGRO	1.000000	215,350	13	152		7,287	0	75.36	3.00	3.00	.00	10083

14	145	6,996	0	75.36	3.00	3.00	.00	9579
15	138	6,716	0	75.36	3.00	3.00	.00	9100
16	131	6,447	0	75.36	3.00	3.00	.00	8645
17	124	6,189	0	75.36	3.00	3.00	.00	8213
18	118	5,941	0	75.36	3.00	3.00	.00	7802
19	112	5,703	0	75.36	3.00	3.00	.00	7412
20	106	5,475	0	75.36	3.00	3.00	.00	7041
21	101	5,256	0	75.36	3.00	3.00	.00	6689
22	96	5,046	0	75.36	3.00	3.00	.00	6355
23	91	4,844	0	75.36	3.00	3.00	.00	6037
24	86	4,650	0	75.36	3.00	3.00	.00	5735
25	82	4,464	0	75.36	3.00	3.00	.00	5448
26	78	4,285	0	75.36	3.00	3.00	.00	5176
27	74	4,114	0	75.36	3.00	3.00	.00	4917
28	70	3,949	0	75.36	3.00	3.00	.00	4671

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	32046	0	49065	15000	34,065	31,766	6565
2	30399	0	46868	14850	32,018	25,963	5501
3	28934	0	44870	14701	30,169	21,272	4620
4	27710	0	43128	14554	28,574	17,519	3896
5	26513	0	41436	14409	27,027	14,410	3283
6	25452	0	39891	14264	25,627	11,881	2773
7	24434	0	38151	14265	23,886	9,630	2326
8	23457	0	36489	14265	22,224	7,791	1951
9	22520	0	34900	14265	20,635	6,290	1637
10	21620	0	33381	14265	19,116	5,068	1374
11	20756	0	31929	14265	17,664	4,072	1152
12	19926	0	30540	14265	16,275	3,262	967
13	19128	0	29211	14265	14,946	2,605	811
14	18365	0	27944	14265	13,679	2,073	680
15	17630	0	26730	14265	12,465	1,643	571
16	16923	0	25568	14265	11,303	1,295	479
17	16246	0	24459	14265	10,194	1,016	402
18	15595	0	23397	14265	9,132	791	338
19	14970	0	22382	14265	8,117	612	283
20	14372	0	21413	14265	7,148	469	237
21	13797	0	20486	14265	6,221	354	199
22	13246	0	19601	14265	5,336	264	167
23	12716	0	18753	14265	4,488	193	140
24	12206	0	17941	14265	3,676	138	118
25	11718	0	17166	14265	2,901	94	99
26	11248	0	16424	14265	2,159	61	83
27	10799	0	15716	14265	1,451	36	70
28	10366	0	15037	14265	772	17	58

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,000 .8  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 34.0 D B: 1.500 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,180  
LAST YR RI VAL: 24,200  
LAST YR 8/8 VAL: 115,380

LAST YR OIL PROD: 319  
LAST YR GAS PROD: 12,598

REMARKS1: \$/BBLRESV: 15.61 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 83,877 WI OIL VAL: 58,714 RI OIL VAL: 14,036  
MC1: WI PAYOUT: 5.9 GAS VAL: 111,871 GAS VAL: 26,744  
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 215,350 WI TOTAL: 174,570 RI TOTAL: 40,780

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405260 - WIGGINS #4054 FULL WI DECIMAL = .837083 #WELLS: 1  
RRC#, WELL#.....: 219140 - 4054 RRC DIST.: 10 FULL RI DECIMAL = .162917 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405348 - WEBB #4194 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 220227 - 4194 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405204 - MENDOTA RANCH 51D #3 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 221230 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12200

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	20.0 1	20.0 1	
	16.0 99	16.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405212 - POUNDS #2017

FULL WI DECIMAL = .757898

#WELLS: 1

RRC#, WELL#.....: 222892 - 2017 RRC DIST.: 10

FULL RI DECIMAL = .242102

DEPTH: 14000

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 420,860

01 HEMPHILL COUNTY 1.000000 420,860

30 CANADIAN ISD (HEMPHI 1.000000 420,860

60 HEMPHILL CO HOSPITAL 1.000000 420,860

62 HEMPHILL CO UNDERGRO 1.000000 420,860

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.68

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 85

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.2 D B: 1.500 De/Dt: 8.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,820

LAST YR RI VAL: 192,910

LAST YR 8/8 VAL: 605,730

LAST YR OIL PROD: 438

LAST YR GAS PROD: 31,754

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

\$/BBLRESV: 17.18

\$/BBLPROD: 0

WI PAYOUT: 5.7

RI PAYOUT: 6.4

8/8 VALUE: 420,860

WI TOTAL: 282,400

RI TOTAL: 138,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405320 - CAMPBELL #6016 FULL WI DECIMAL = .743698 #WELLS: 1  
RRC#, WELL#.....: 223335 - 6016 RRC DIST.: 10 FULL RI DECIMAL = .256302 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	58	7,600	0	68.73	2.49	2.49	.00	2965
ALT RRC#:	GRAPH.....:	2	48	6,916	0	70.01	2.49	2.49	.00	2499
		=====	=====	=====						=====
			106	14,516	0					5,464

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,260	1	14074	0	17039	15000	2,039	1,901	5499
01	HEMPHILL COUNTY	1.000000	26,260	2	12807	0	15306	14850	456	370	4333
30	CANADIAN ISD (HEMPHI	1.000000	26,260		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	26,260		26881	0	32345	29850	2,495	2,271	9832
62	HEMPHILL CO UNDERGRO	1.000000	26,260								

\$/BBLRESV:	4.87	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	384	RI OIL VAL:	1,661
WI PAYOUT:	.0	GAS VAL:	1,887	GAS VAL:	8,171
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	26,260	WI TOTAL:	16,430	RI TOTAL:	9,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.72		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		22	
		9.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.700	De/Dt: 22.0 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,420  
LAST YR RI VAL: 33,730  
LAST YR 8/8 VAL: 75,150

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 8,138

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 405315 - MENDOTA RANCH 13 #8 FULL WI DECIMAL = .783360 #WELLS: 1  
RRC#, WELL#.....: 223669 - 8 RRC DIST.: 10 FULL RI DECIMAL = .216640 DEPTH: 12500

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		4	
-----	-----	-----	-----
	20.0 99	46.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,650  
LAST YR RI VAL: 23,330  
LAST YR 8/8 VAL: 53,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,198

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 405338 - PABLO #2032 FULL WI DECIMAL = .761876 #WELLS: 1  
RRC#, WELL#.....: 223976 - 2032 RRC DIST.: 10 FULL RI DECIMAL = .238124 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	295	24,797	0	68.73	2.38	2.38	.00	15447
ALT JOB#:	UNIT.....:	2	175	23,557	0	70.01	2.38	2.38	.00	9334
ALT LSE#:	HCG.....:	3	126	22,379	0	71.31	2.37	2.37	.00	6845
ALT RRC#:	GRAPH.....:	4	100	21,260	0	72.62	2.37	2.37	.00	5533
		5	82	20,197	0	73.99	2.36	2.36	.00	4622

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	71	19,187	0	75.36	2.36	2.36	.00	4076
				7	60	18,228	0	75.36	2.36	2.36	.00	3445
				8	55	17,316	0	75.36	2.36	2.36	.00	3158
00	HEMPHILL CO APPRAISA	1.000000	300,770	9	48	16,450	0	75.36	2.36	2.36	.00	2756
01	HEMPHILL COUNTY	1.000000	300,770	10	46	15,628	0	75.36	2.36	2.36	.00	2641
30	CANADIAN ISD (HEMPHI	1.000000	300,770	11	38	14,846	0	75.36	2.36	2.36	.00	2182
60	HEMPHILL CO HOSPITAL	1.000000	300,770	12	36	14,104	0	75.36	2.36	2.36	.00	2067
62	HEMPHILL CO UNDERGRO	1.000000	300,770	13	34	13,399	0	75.36	2.36	2.36	.00	1952

				14	32	12,729	0	75.36	2.36	2.36	.00	1837
				15	32	12,092	0	75.36	2.36	2.36	.00	1837
				16	24	11,488	0	75.36	2.36	2.36	.00	1378
				17	23	10,913	0	75.36	2.36	2.36	.00	1321
				18	22	10,368	0	75.36	2.36	2.36	.00	1263
				19	21	9,849	0	75.36	2.36	2.36	.00	1206
				20	20	9,357	0	75.36	2.36	2.36	.00	1148
				21	19	8,889	0	75.36	2.36	2.36	.00	1091
				22	18	8,444	0	75.36	2.36	2.36	.00	1033
				23	17	8,022	0	75.36	2.36	2.36	.00	976
				24	16	7,621	0	75.36	2.36	2.36	.00	919
*** PARAMETERS ***				25	16	7,240	0	75.36	2.36	2.36	.00	919
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	12	6,878	0	75.36	2.36	2.36	.00	689
YRS FLAT:	FMVF:	8/8 RES:		27	11	6,534	0	75.36	2.36	2.36	.00	632
				28	10	6,207	0	75.36	2.36	2.36	.00	574

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.60	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	1,459	377,979	0	80,881

TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	----	----	----	----	----	----	----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	44964	0	60411	11000	49,411	46,075	17684
				2	42715	0	52049	10890	41,159	33,375	13366
				3	40409	0	47254	10781	36,473	25,717	10644
11,000		70		4	38389	0	43922	10673	33,249	20,386	8678
				5	36315	0	40937	10566	30,371	16,193	7095
	5.0	99		6	34500	0	38576	10460	28,116	13,035	5865
				7	32775	0	36220	10460	25,760	10,385	4831
				8	31136	0	34294	10460	23,834	8,356	4011
				9	29579	0	32335	10460	21,875	6,668	3318
				10	28100	0	30741	10460	20,281	5,376	2768
				11	26695	0	28877	10460	18,417	4,245	2280
				12	25360	0	27427	10460	16,967	3,401	1899

ALT JAN 1 HYPERBOLIC FORECAST:				13	24092	0	26044	10460	15,584	2,716	1583
OIL: 1.2 D B: 1.200 De/Dt: 50.0 / 5.0				14	22888	0	24725	10460	14,265	2,162	1318
GAS: M B: De/Dt: /				15	21743	0	23580	10460	13,120	1,730	1103
PRD: M B: De/Dt: /				16	20656	0	22034	10460	11,574	1,326	904

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	19623	0	20944	10460	10,484	1,045	754
SERV WELLS: EQ SCH#: VAL:				18	18642	0	19905	10460	9,445	818	628
INJ WELLS: EQ SCH#: VAL:				19	17710	0	18916	10460	8,456	637	523
COMPRESSRS: HP: VAL:				20	16825	0	17973	10460	7,513	492	437
OTHER EQ VALUE(RCNLD):				21	15983	0	17074	10460	6,614	377	363
				22	15184	0	16217	10460	5,757	285	303
				23	14425	0	15401	10460	4,941	213	252

LAST YR WI VAL: 330,640				24	13704	0	14623	10460	4,163	156	210
LAST YR RI VAL: 119,810				25	13019	0	13938	10460	3,478	113	176
LAST YR 8/8 VAL: 450,450				26	12368	0	13057	10460	2,597	74	145
				27	11749	0	12381	10460	1,921	47	120
				28	11162	0	11736	10460	1,276	27	100

LAST YR OIL PROD: 1,065	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 29,432	680710	0	761591	294490	467,101	205,430			91358

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 19.63	EQUIP VAL: 3,983							
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 21,817	RI OIL VAL: 9,702						
MC1:	WI PAYOUT: 5.7	GAS VAL: 183,613	GAS VAL: 81,656						
MC2:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0						

	=====	=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	300,770	WI TOTAL:	209,410	RI TOTAL:	91,360				

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405327 - MENDOTA RANCH 51A #5 FULL WI DECIMAL = .794241 #WELLS: 1  
RRC#, WELL#.....: 224229 - 5 RRC DIST.: 10 FULL RI DECIMAL = .205759 DEPTH: 11820

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405328 - CAMPBELL #1516 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 224284 - 1516 RRC DIST.: 10 FULL RI DECIMAL = .256355 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,300	1	9318	0	10954	10000	954	889	3536
01	HEMPHILL COUNTY	1.000000	19,300		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	19,300		9318	0	10954	10000	954	889	3536
60	HEMPHILL CO HOSPITAL	1.000000	19,300								
62	HEMPHILL CO UNDERGRO	1.000000	19,300								
					\$/BBLRESV: 5.77		EQUIP VAL: 14,871				
					\$/BBLPROD: 1,797		WI OIL VAL: 133		RI OIL VAL: 528		
					WI PAYOUT: .0		GAS VAL: 756		GAS VAL: 3,008		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
					8/8 VALUE: 19,300		WI TOTAL: 15,760		RI TOTAL: 3,540		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.1	14	
	20.0 99	28.0 1	
		20.0 1	
		12.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,830  
LAST YR RI VAL: 11,490  
LAST YR 8/8 VAL: 32,320

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 7,099

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/17/2024 MNRLKLUM			
LEASE#, NAME.....: 405362 - PABLO #3032				FULL WI DECIMAL = .761876				#WELLS: 1			
RRC#, WELL#.....: 224673 - 3032 RRC DIST.: 10				FULL RI DECIMAL = .238124				DEPTH: 14000			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 60462500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)											
ALT FRZ.: ALT G\$ RRC:				1	35	20,900	0	68.73	2.56	2.56	.00 1833
ALT JOB#: UNIT.....:				2	31	19,855	0	70.01	2.56	2.56	.00 1680
ALT LSE#: HCG.....:				3	28	18,862	0	71.31	2.56	2.56	.00 1540
ALT RRC#: GRAPH.....:				4	25	17,919	0	72.62	2.56	2.56	.00 1412
				5	22	17,023	0	73.99	2.55	2.55	.00 1294
				6	20	16,172	0	75.36	2.55	2.55	.00 1187
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18	15,363	0	75.36	2.55	2.55	.00 1068
---	-----	-----	-----	8	16	14,595	0	75.36	2.55	2.55	.00 961
00	HEMPHILL CO APPRAISA	1.000000	228,500	9	15	13,865	0	75.36	2.55	2.55	.00 865
01	HEMPHILL COUNTY	1.000000	228,500	10	13	13,172	0	75.36	2.55	2.55	.00 778
30	CANADIAN ISD (HEMPHI	1.000000	228,500	11	12	12,513	0	75.36	2.55	2.55	.00 701
60	HEMPHILL CO HOSPITAL	1.000000	228,500	12	10	11,887	0	75.36	2.55	2.55	.00 630
62	HEMPHILL CO UNDERGRO	1.000000	228,500	13	9	11,293	0	75.36	2.55	2.55	.00 567
				14	8	10,728	0	75.36	2.55	2.55	.00 511
				15	8	10,192	0	75.36	2.55	2.55	.00 459
				16	7	9,682	0	75.36	2.55	2.55	.00 414
				17	6	9,198	0	75.36	2.55	2.55	.00 372
				18	5	8,738	0	75.36	2.55	2.55	.00 335
				19	5	8,301	0	75.36	2.55	2.55	.00 301
				20	4	7,886	0	75.36	2.55	2.55	.00 271
				21	4	7,492	0	75.36	2.55	2.55	.00 244
				22	3	7,117	0	75.36	2.55	2.55	.00 220
				23	3	6,761	0	75.36	2.55	2.55	.00 198
				24	3	6,423	0	75.36	2.55	2.55	.00 178
*** PARAMETERS ***				25	2	6,102	0	75.36	2.55	2.55	.00 160
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	2	5,797	0	75.36	2.55	2.55	.00 144
YRS FLAT: FMVF: 8/8 RES:				27	2	5,507	0	75.36	2.55	2.55	.00 130
				28	2	5,232	0	75.36	2.55	2.55	.00 117
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.80					318	318,575	0				18,570
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	40763	0	42596	11000	31,596	29,463	12470
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	38725	0	40405	10890	29,515	23,932	10375
				3	36789	0	38329	10781	27,548	19,425	8633
11,000 .1 59				4	34950	0	36362	10673	25,689	15,751	7184
				5	33072	0	34366	10566	23,800	12,689	5957
10.0 99 5.0 99				6	31419	0	32606	10460	22,146	10,267	4957
				7	29848	0	30916	10460	20,456	8,247	4124
				8	28355	0	29316	10460	18,856	6,610	3429
				9	26938	0	27803	10460	17,343	5,287	2853
				10	25591	0	26369	10460	15,909	4,217	2374
				11	24311	0	25012	10460	14,552	3,354	1975
ALT JAN 1 HYPERBOLIC FORECAST:				12	23096	0	23726	10460	13,266	2,659	1644
OIL: D B: De/Dt: /				13	21941	0	22508	10460	12,048	2,100	1367
GAS: M B: De/Dt: /				14	20844	0	21355	10460	10,895	1,651	1138
PRD: M B: De/Dt: /				15	19802	0	20261	10460	9,801	1,292	948
				16	18812	0	19226	10460	8,766	1,005	789
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	17871	0	18243	10460	7,783	775	656
SERV WELLS: EQ SCH#: VAL:				18	16977	0	17312	10460	6,852	594	547
INJ WELLS: EQ SCH#: VAL:				19	16129	0	16430	10460	5,970	449	454
COMPRESSRS: HP: VAL:				20	15322	0	15593	10460	5,133	336	379
OTHER EQ VALUE(RCNLD):				21	14556	0	14800	10460	4,340	247	315
				22	13828	0	14048	10460	3,588	178	262
				23	13137	0	13335	10460	2,875	124	218
LAST YR WI VAL: 278,060				24	12480	0	12658	10460	2,198	82	182
LAST YR RI VAL: 105,780				25	11856	0	12016	10460	1,556	51	152
LAST YR 8/8 VAL: 383,840				26	11263	0	11407	10460	947	27	127
				27	10700	0	10830	10460	370	9	105
				28	10165	0	10282	10460	-178	-4	88
LAST YR OIL PROD: 29				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 23,244					619540	0	638110	294490	343,620	150,817	73702
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 18.12		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 57,750		WI OIL VAL: 4,389		RI OIL VAL: 2,145		
MC1:					WI PAYOUT: 5.8		GAS VAL: 146,428		GAS VAL: 71,557		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 228,500		WI TOTAL: 154,800		RI TOTAL: 73,700		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405366 - MENDOTA RANCH 51D #8 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 224880 - 8 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12489	0	14084	12000	2,084	1,943	3298			
00	HEMPHILL CO APPRAISA	1.000000	20,110		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	20,110		12489	0	14084	12000	2,084	1,943	3298			
30	CANADIAN ISD (HEMPHI	1.000000	20,110											
60	HEMPHILL CO HOSPITAL	1.000000	20,110											
62	HEMPHILL CO UNDERGRO	1.000000	20,110											
					\$/BBLRESV:	9.82	EQUIP VAL:	14,871						
					\$/BBLPROD:	2,750	WI OIL VAL:	220	RI OIL VAL:	373				
					WI PAYOUT:	.0	GAS VAL:	1,723	GAS VAL:	2,925				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	20,110	WI TOTAL:	16,810	RI TOTAL:	3,300				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1	21	
33.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,480  
LAST YR RI VAL: 33,720  
LAST YR 8/8 VAL: 74,200

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 8,427

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 405367 - MENDOTA RANCH 13 #7R FULL WI DECIMAL = .783360 #WELLS: 1  
RRC#, WELL#.....: 224882 - 7R RRC DIST.: 10 FULL RI DECIMAL = .216640 DEPTH: 11920  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405369 - MENDOTA RANCH 52C #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 225065 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11630  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405378 - MENDOTA RANCH 11 #7 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 225067 - 7 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 12270  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	245	10,596	0	68.73	2.13	2.13	.00	13134
ALT JOB#:	UNIT.....:	2	192	9,422	0	70.01	2.13	2.13	.00	10485
ALT LSE#:	HCG.....:	3	160	8,530	0	71.31	2.12	2.12	.00	8899
ALT RRC#:	GRAPH.....:	4	138	7,822	0	72.62	2.12	2.12	.00	7817
		=====	=====	=====	=====					=====
			735	36,370	0					40,335

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	53,770	1	17604	0	30738	20000	10,738	10,013	8120
01	HEMPHILL COUNTY	1.000000	53,770	2	15654	0	26139	19800	6,339	5,140	6056
30	CANADIAN ISD (HEMPHI	1.000000	53,770	3	14105	0	23004	19602	3,402	2,399	4676
60	HEMPHILL CO HOSPITAL	1.000000	53,770	4	12934	0	20751	19405	1,346	825	3700
62	HEMPHILL CO UNDERGRO	1.000000	53,770	=====	=====	=====	=====	=====	=====	=====	=====
					60297	0	100632	78807	21,825	18,377	22552

\$/BBLRESV:	12.85	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	7,366	RI OIL VAL:	9,039
WI PAYOUT:	.0	GAS VAL:	11,011	GAS VAL:	13,513
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	53,770	WI TOTAL:	31,220	RI TOTAL:	22,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: 1.500	De/Dt: 25.0 / 5.0
GAS:	31.0 D	B: 1.500	De/Dt: 12.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,010  
LAST YR RI VAL: 27,190  
LAST YR 8/8 VAL: 56,200

LAST YR OIL PROD: 410  
LAST YR GAS PROD: 12,389

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405512 - POUNDS #3017 FULL WI DECIMAL = .764141 #WELLS: 1  
RRC#, WELL#.....: 225163 - 3017 RRC DIST.: 10 FULL RI DECIMAL = .235859 DEPTH: 11916  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,630	0	68.73	2.55	2.55	.00	0
ALT JOB#:	UNIT.....:	2	0	12,038	0	70.01	2.55	2.55	.00	0
ALT LSE#:	HCG.....:	3	0	10,334	0	71.31	2.54	2.54	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,114	0	72.62	2.54	2.54	.00	0
		5	0	8,191	0	73.99	2.53	2.53	.00	0
		6	0	7,465	0	75.36	2.53	2.53	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	61,772	0				0

00	HEMPHILL CO APPRAISA	1.000000	66,730							
01	HEMPHILL COUNTY	1.000000	66,730							
30	CANADIAN ISD (HEMPHI	1.000000	66,730	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	66,730		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	66,730	--	-----	-----	-----	-----	-----	-----

1	28507	0	28507	14500	14,007	13,062	8241
2	23457	0	23457	14355	9,102	7,381	5948
3	20057	0	20057	14211	5,846	4,122	4462
4	17690	0	17690	14068	3,622	2,220	3452
5	15835	0	15835	13928	1,907	1,017	2711
6	14432	0	14432	13788	644	298	2167
=====	=====	=====	=====	=====	=====	=====	=====
119978	0	119978	84850	35,128	28,100	26981	

\$/BBLRESV:	.00	EQUIP VAL:	11,652			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	28,100	GAS VAL:	26,981	
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	66,730	WI TOTAL:	39,750	RI TOTAL:	26,980
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 45.0 D B: 1.400 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 134,950  
LAST YR RI VAL: 75,880  
LAST YR 8/8 VAL: 210,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,023

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405390 - CAMPBELL RANCH 11 #5011 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 225183 - 5011 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC #7599  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405375 - MENDOTA RANCH 52C #4 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 225431 - 4 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405376 - MENDOTA RANCH 11 #6 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 225436 - 6 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 12160  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 405505 - WIGGINS 9 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 225437 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11814  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 127	20,293	0	68.73	2.53	2.53	.00	6547
ALT JOB#:	2 104	18,872	0	70.01	2.53	2.53	.00	5461
ALT LSE#:	3 91	17,551	0	71.31	2.52	2.52	.00	4867
ALT RRC#:	4 81	16,322	0	72.62	2.52	2.52	.00	4412
	5 72	15,180	0	73.99	2.51	2.51	.00	3995
	6 66	14,117	0	75.36	2.51	2.51	.00	3730
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 60	13,129	0	75.36	2.51	2.51	.00	3391
	8 57	12,210	0	75.36	2.51	2.51	.00	3222
00 HEMPHILL CO APPRAISA 1.000000 140,750	9 49	11,355	0	75.36	2.51	2.51	.00	2769
01 HEMPHILL COUNTY 1.000000 140,750	10 47	10,560	0	75.36	2.51	2.51	.00	2656
30 CANADIAN ISD (HEMPHI 1.000000 140,750	=====	=====	=====					=====
60 HEMPHILL CO HOSPITAL 1.000000 140,750	754	149,589	0					41,050
62 HEMPHILL CO UNDERGRO 1.000000 140,750								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 38506	0	45053	23500	21,553	20,099	14065
	2 35811	0	41272	23265	18,007	14,601	11302
	3 33172	0	38039	23032	15,007	10,581	9137
	4 30850	0	35262	22801	12,461	7,640	7431
	5 28577	0	32572	22573	9,999	5,331	6021
	6 26576	0	30306	22348	7,958	3,689	4914
	7 24716	0	28107	22348	5,759	2,322	3998
	8 22986	0	26208	22348	3,860	1,353	3270
	9 21377	0	24146	22348	1,798	548	2643
	10 19881	0	22537	22348	189	50	2164
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	282452	0	323502	226911	96,591	66,214	64945
YRS FLAT: FMVF: 8/8 RES:							

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.76	\$/BBLRESV: 14.86	EQUIP VAL: 9,586		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	\$/BBLPROD: 0	WI OIL VAL: 8,402	RI OIL VAL: 8,241	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.9	GAS VAL: 57,812	GAS VAL: 56,704	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 140,750	WI TOTAL: 75,800	RI TOTAL: 64,950	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		58	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 18.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 319,200  
LAST YR RI VAL: 125,430  
LAST YR 8/8 VAL: 444,630

LAST YR OIL PROD: 132  
LAST YR GAS PROD: 22,362

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405501 - CAMPBELL #1816 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 225509 - 1816 RRC DIST.: 10 FULL RI DECIMAL = .256355 DEPTH: 11820  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	315	22,165	0	68.73	2.42	2.42	.00	16100
ALT RRC#:	GRAPH.....:	2	298	21,302	0	70.01	2.42	2.42	.00	15515
		3	284	20,521	0	71.31	2.42	2.42	.00	15060
		4	272	19,806	0	72.62	2.41	2.41	.00	14689
		5	260	19,151	0	73.99	2.41	2.41	.00	14306
		6	250	18,550	0	75.36	2.40	2.40	.00	14010

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	240	17,989	0	75.36	2.40	2.40	.00	13450
---	-----	-----	-----	8	230	17,449	0	75.36	2.40	2.40	.00	12889
00	HEMPHILL CO APPRAISA	1.000000	341,280	9	221	16,926	0	75.36	2.40	2.40	.00	12385
01	HEMPHILL COUNTY	1.000000	341,280	10	212	16,418	0	75.36	2.40	2.40	.00	11881
30	CANADIAN ISD (HEMPHI	1.000000	341,280	11	205	15,925	0	75.36	2.40	2.40	.00	11488
60	HEMPHILL CO HOSPITAL	1.000000	341,280	12	197	15,447	0	75.36	2.40	2.40	.00	11040
62	HEMPHILL CO UNDERGRO	1.000000	341,280	13	192	14,984	0	75.36	2.40	2.40	.00	10760
				14	184	14,534	0	75.36	2.40	2.40	.00	10312
				15	180	14,098	0	75.36	2.40	2.40	.00	10087
				16	173	13,675	0	75.36	2.40	2.40	.00	9695
				17	170	13,265	0	75.36	2.40	2.40	.00	9527
				18	163	12,867	0	75.36	2.40	2.40	.00	9135
				19	156	12,481	0	75.36	2.40	2.40	.00	8742
				20	156	12,107	0	75.36	2.40	2.40	.00	8742
				21	150	11,744	0	75.36	2.40	2.40	.00	8406
				22	144	11,392	0	75.36	2.40	2.40	.00	8070
				23	144	11,050	0	75.36	2.40	2.40	.00	8070
				24	138	10,719	0	75.36	2.40	2.40	.00	7734
*** PARAMETERS ***				25	132	10,397	0	75.36	2.40	2.40	.00	7397
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	138	10,085	0	75.36	2.40	2.40	.00	7734
YRS FLAT:	FMVF:	8/8 RES:		27	132	9,782	0	75.36	2.40	2.40	.00	7397
				28	127	9,489	0	75.36	2.40	2.40	.00	7117
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.64				5,463	414,318	0					301,738
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64											
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	39889	0	55989	15500	40,489	37,756	18077	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	38336	0	53851	15345	38,506	31,223	15251	
				3	36930	0	51990	15191	36,799	25,947	12917	
15,500				4	35496	0	50185	15040	35,145	21,548	10936	
				5	34322	0	48628	14889	33,739	17,988	9296	
				6	33107	0	47117	14741	32,376	15,011	7901	
				7	32106	0	45556	14741	30,815	12,423	6702	
				8	31142	0	44031	14741	29,290	10,268	5681	
				9	30209	0	42594	14741	27,853	8,491	4821	
				10	29302	0	41183	14741	26,442	7,009	4089	
				11	28422	0	39910	14741	25,169	5,801	3475	
ALT JAN 1 HYPERBOLIC FORECAST:				12	27569	0	38609	14741	23,868	4,784	2949	
OIL: .9 D B: 1.100 De/Dt: 5.0 / 4.0				13	26743	0	37503	14741	22,762	3,967	2513	
GAS: 62.0 D B: 1.500 De/Dt: 4.0 / 3.0				14	25940	0	36252	14741	21,511	3,260	2131	
PRD: M B: De/Dt: /				15	25161	0	35248	14741	20,507	2,703	1817	
				16	24406	0	34101	14741	19,360	2,218	1543	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	23675	0	33202	14741	18,461	1,840	1317	
SERV WELLS: EQ SCH#: VAL:				18	22964	0	32099	14741	17,358	1,505	1117	
INJ WELLS: EQ SCH#: VAL:				19	22275	0	31017	14741	16,276	1,226	947	
COMPRESSRS: HP: VAL:				20	21608	0	30350	14741	15,609	1,023	813	
OTHER EQ VALUE(RCNLD):				21	20960	0	29366	14741	14,625	834	689	
				22	20332	0	28402	14741	13,661	676	585	
				23	19721	0	27791	14741	13,050	562	503	
LAST YR WI VAL: 238,570				24	19131	0	26865	14741	12,124	454	426	
LAST YR RI VAL: 127,840				25	18556	0	25953	14741	11,212	365	361	
LAST YR 8/8 VAL: 366,410				26	17999	0	25733	14741	10,992	311	314	
				27	17458	0	24855	14741	10,114	249	266	
				28	16935	0	24052	14741	9,311	199	226	
LAST YR OIL PROD: 366				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 24,211					740694	0	1042432	415008	627,424	219,641	117663	

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 15.65	EQUIP VAL: 3,983		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 63,576	RI OIL VAL: 34,058	
MC1:	WI PAYOUT: 6.2	GAS VAL: 156,065	GAS VAL: 83,605	
MC2:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 341,280	WI TOTAL: 223,620	RI TOTAL: 117,660	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405492 - MENDOTA RANCH 34 #18 FULL WI DECIMAL = .772096 #WELLS: 1  
RRC#, WELL#.....: 227113 - 18 RRC DIST.: 10 FULL RI DECIMAL = .227904 DEPTH: 11495  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:		2	556	20,697	0	70.01	2.22	2.22	.00	30065
ALT JOB#:		UNIT.....:		3	508	18,884	0	71.31	2.22	2.22	.00	27970
ALT LSE#:		HCG.....:		4	477	17,702	0	72.62	2.21	2.21	.00	26745
ALT RRC#:		GRAPH.....:		5	453	16,816	0	73.99	2.21	2.21	.00	25887
				6	430	15,976	0	75.36	2.21	2.21	.00	25048
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	408	15,177	0	75.36	2.21	2.21	.00	23796
---	-----	-----	-----	8	388	14,418	0	75.36	2.21	2.21	.00	22606
00	HEMPHILL CO APPRAISA	1.000000	279,240	9	369	13,697	0	75.36	2.21	2.21	.00	21476
01	HEMPHILL COUNTY	1.000000	279,240	10	350	13,012	0	75.36	2.21	2.21	.00	20402
30	CANADIAN ISD (HEMPHI	1.000000	279,240	11	333	12,361	0	75.36	2.21	2.21	.00	19382
60	HEMPHILL CO HOSPITAL	1.000000	279,240	12	316	11,743	0	75.36	2.21	2.21	.00	18413
62	HEMPHILL CO UNDERGRO	1.000000	279,240	13	300	11,156	0	75.36	2.21	2.21	.00	17492
				14	285	10,598	0	75.36	2.21	2.21	.00	16617
				15	271	10,068	0	75.36	2.21	2.21	.00	15786
				16	257	9,565	0	75.36	2.21	2.21	.00	14997
				17	244	9,087	0	75.36	2.21	2.21	.00	14247
				=====	=====	=====						=====
					6,563	243,954	0					373,724

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	39596	0	72391	30000	42,391	39,530	20013
*** PARAMETERS ***				2	35476	0	65541	29700	35,841	29,063	15894
				3	32368	0	60338	29403	30,935	21,812	12835
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	30205	0	56950	29108	27,842	17,071	10627
YRS FLAT:	FMVF:	8/8 RES:		5	28695	0	54582	28817	25,765	13,736	8934
				6	27260	0	52308	28529	23,779	11,024	7511
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.43		7	25897	0	49693	28530	21,163	8,532	6259
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.43		8	24603	0	47209	28530	18,679	6,548	5216
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		9	23372	0	44848	28530	16,318	4,975	4346
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	22204	0	42606	28530	14,076	3,732	3622
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	21094	0	40476	28530	11,946	2,754	3018
				12	20039	0	38452	28530	9,922	1,989	2515
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	19037	0	36529	28530	7,999	1,394	2096
-----	-----	-----	-----	14	18085	0	34702	28530	6,172	935	1746
30,000	1.8	67		15	17181	0	32967	28530	4,437	584	1456
-----	-----	-----	-----	16	16322	0	31319	28530	2,789	320	1213
	10.0 2	10.0 2		17	15506	0	29753	28530	1,223	122	1011
	7.5 1	7.5 1		=====	=====	=====	=====	=====	=====	=====	=====
	5.0 99	5.0 99			416940	0	790664	489387	301,277	164,121	108312

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$/BBLRESV: 15.31 EQUIP VAL: 6,812  
\$/BBLPROD: 55,809 WI OIL VAL: 77,575 RI OIL VAL: 51,196  
WI PAYOUT: 5.3 GAS VAL: 86,546 GAS VAL: 57,116  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 279,240 WI TOTAL: 170,930 RI TOTAL: 108,310

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 337,090  
LAST YR RI VAL: 131,250  
LAST YR 8/8 VAL: 468,340

LAST YR OIL PROD: 672  
LAST YR GAS PROD: 26,055

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405540 - MENDOTA RANCH 10B #7 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 227984 - 7 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 11762  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 61,390  
01 HEMPHILL COUNTY 1.000000 61,390  
30 CANADIAN ISD (HEMPHI 1.000000 61,390  
60 HEMPHILL CO HOSPITAL 1.000000 61,390  
62 HEMPHILL CO UNDERGRO 1.000000 61,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 97 9,513 0 68.73 2.71 2.71 .00 4975  
2 77 8,368 0 70.01 2.71 2.71 .00 4054  
3 62 7,496 0 71.31 2.70 2.70 .00 3304  
4 49 6,813 0 72.62 2.70 2.70 .00 2691  
5 39 6,254 0 73.99 2.70 2.70 .00 2194  
6 31 5,791 0 75.36 2.70 2.70 .00 1787  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 19238 0 24213 13500 10,713 9,989 7712  
2 16923 0 20977 13365 7,612 6,173 5860  
3 15104 0 18408 13231 5,177 3,650 4510  
4 13727 0 16418 13098 3,320 2,035 3529  
5 12601 0 14795 12968 1,827 974 2790  
6 11668 0 13455 12838 617 286 2226  
=====

8/8 VALUE: 61,390 WI TOTAL: 34,760 RI TOTAL: 26,630

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 .3  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 28.0 D B: 1.300 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,510  
LAST YR RI VAL: 45,390  
LAST YR 8/8 VAL: 116,900

LAST YR OIL PROD: 81  
LAST YR GAS PROD: 11,033

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405539 - COFFEE 12 #2 FULL WI DECIMAL = .783947 #WELLS: 1  
RRC#, WELL#.....: 228077 - 2 RRC DIST.: 10 FULL RI DECIMAL = .216053 DEPTH: 11300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610							
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		6
-----	-----	-----
	7.4	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 18,430  
LAST YR RI VAL: 10,070  
LAST YR 8/8 VAL: 28,500

  

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 2,387

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405542 - POUNDS #4017 FULL WI DECIMAL = .764052 #WELLS: 1  
RRC#, WELL#.....: 228180 - 4017 RRC DIST.: 10 FULL RI DECIMAL = .235948 DEPTH: 11838  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 3/25/2024 MNRLMASH				
LEASE#, NAME.....: 405480 - CAMPBELL #1716				FULL WI DECIMAL = .743645				#WELLS: 1				
RRC#, WELL#.....: 228346 - 1716 RRC DIST.: 10				FULL RI DECIMAL = .256355				DEPTH: 11842				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME....: MMGL TXPH, LLC												
GAS FIELD#.....: 60462500												
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	425	17,358	0	68.73	2.91	2.91	.00	21722
ALT JOB#: UNIT.....:				2	403	16,490	0	70.01	2.90	2.90	.00	21020
ALT LSE#: HCG.....:				3	383	15,665	0	71.31	2.90	2.90	.00	20340
ALT RRC#: GRAPH.....:				4	364	14,882	0	72.62	2.89	2.89	.00	19678
				5	346	14,138	0	73.99	2.89	2.89	.00	19047
				6	328	13,431	0	75.36	2.88	2.88	.00	18429
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	312	12,759	0	75.36	2.88	2.88	.00	17508
---				8	296	12,121	0	75.36	2.88	2.88	.00	16632
00 HEMPHILL CO APPRAISA 1.000000 353,580				9	281	11,515	0	75.36	2.88	2.88	.00	15801
01 HEMPHILL COUNTY 1.000000 353,580				10	267	10,939	0	75.36	2.88	2.88	.00	15011
30 CANADIAN ISD (HEMPHI 1.000000 353,580				11	254	10,392	0	75.36	2.88	2.88	.00	14260
60 HEMPHILL CO HOSPITAL 1.000000 353,580				12	241	9,873	0	75.36	2.88	2.88	.00	13547
62 HEMPHILL CO UNDERGRO 1.000000 353,580				13	229	9,379	0	75.36	2.88	2.88	.00	12870
				14	218	8,910	0	75.36	2.88	2.88	.00	12226
				15	207	8,465	0	75.36	2.88	2.88	.00	11615
				16	196	8,041	0	75.36	2.88	2.88	.00	11034
				17	187	7,639	0	75.36	2.88	2.88	.00	10482
				18	177	7,257	0	75.36	2.88	2.88	.00	9958
				19	168	6,894	0	75.36	2.88	2.88	.00	9460
				20	160	6,550	0	75.36	2.88	2.88	.00	8987
				21	152	6,222	0	75.36	2.88	2.88	.00	8538
				22	144	5,911	0	75.36	2.88	2.88	.00	8111
				23	137	5,615	0	75.36	2.88	2.88	.00	7705
				24	130	5,335	0	75.36	2.88	2.88	.00	7320
*** PARAMETERS ***				25	124	5,068	0	75.36	2.88	2.88	.00	6954
				26	117	4,814	0	75.36	2.88	2.88	.00	6606
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	111	4,574	0	75.36	2.88	2.88	.00	6276
YRS FLAT: FMVF: 8/8 RES:				28	106	4,345	0	75.36	2.88	2.88	.00	5962
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.17					6,463	264,582	0					357,099
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	---
				1	37563	0	59285	13000	46,285	43,161	19141	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	35562	0	56582	12870	43,712	35,445	16025	
-----				3	33784	0	54124	12741	41,383	29,179	13446	
13,000 1.2 49				4	31984	0	51662	12613	39,049	23,942	11259	
-----				5	30385	0	49432	12487	36,945	19,697	9450	
5.0 99 5.0 99				6	28766	0	47195	12363	34,832	16,149	7913	
				7	27327	0	44835	12363	32,472	13,092	6595	
				8	25961	0	42593	12363	30,230	10,597	5496	
				9	24663	0	40464	12363	28,101	8,566	4579	
				10	23430	0	38441	12363	26,078	6,913	3816	
				11	22258	0	36518	12363	24,155	5,568	3181	
ALT JAN 1 HYPERBOLIC FORECAST:				12	21145	0	34692	12363	22,329	4,476	2650	
OIL: M B: De/Dt: /				13	20088	0	32958	12363	20,595	3,590	2209	
GAS: D B: De/Dt: /				14	19084	0	31310	12363	18,947	2,871	1841	
PRD: M B: De/Dt: /				15	18130	0	29745	12363	17,382	2,290	1534	
				16	17223	0	28257	12363	15,894	1,822	1278	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	16362	0	26844	12363	14,481	1,443	1065	
SERV WELLS: EQ SCH#: VAL:				18	15544	0	25502	12363	13,139	1,138	888	
INJ WELLS: EQ SCH#: VAL:				19	14767	0	24227	12363	11,864	894	740	
COMPRESSRS: HP: VAL:				20	14028	0	23015	12363	10,652	698	617	
OTHER EQ VALUE(RCNLD):				21	13327	0	21865	12363	9,502	542	514	
				22	12661	0	20772	12363	8,409	417	428	
				23	12028	0	19733	12363	7,370	317	356	
LAST YR WI VAL: 255,420				24	11426	0	18746	12363	6,383	240	297	
LAST YR RI VAL: 127,230				25	10855	0	17809	12363	5,446	177	248	
LAST YR 8/8 VAL: 382,650				26	10312	0	16918	12363	4,555	129	207	
				27	9796	0	16072	12363	3,709	92	172	
				28	9307	0	15269	12363	2,906	62	143	
LAST YR OIL PROD: 522				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 19,290					567766	0	924865	348060	576,805	233,507	116088	
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 18.76		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 1,075		WI OIL VAL: 90,159		RI OIL VAL: 44,823			
MC1:					WI PAYOUT: 5.9		GAS VAL: 143,348		GAS VAL: 71,265			
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 353,580		WI TOTAL: 237,490		RI TOTAL: 116,090			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405475 - MENDOTA RANCH 10A #6 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 228381 - 6 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 11534  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	213	24,443	0	68.73	2.87	2.87	.00	10925
ALT RRC#:	GRAPH.....:	2	202	23,220	0	70.01	2.86	2.86	.00	10572
		3	192	22,059	0	71.31	2.86	2.86	.00	10230
		4	182	20,956	0	72.62	2.85	2.85	.00	9897
		5	173	19,908	0	73.99	2.84	2.84	.00	9579
		6	164	18,913	0	75.36	2.84	2.84	.00	9269

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	148	17,069	0	75.36	2.84	2.84	.00	8365							
00	HEMPHILL CO APPRAISA	1.000000	365,520	9	141	16,215	0	75.36	2.84	2.84	.00	7947							
01	HEMPHILL COUNTY	1.000000	365,520	10	134	15,405	0	75.36	2.84	2.84	.00	7549							
30	CANADIAN ISD (HEMPHI	1.000000	365,520	11	127	14,634	0	75.36	2.84	2.84	.00	7172							
60	HEMPHILL CO HOSPITAL	1.000000	365,520	12	121	13,903	0	75.36	2.84	2.84	.00	6813							
62	HEMPHILL CO UNDERGRO	1.000000	365,520	13	115	13,208	0	75.36	2.84	2.84	.00	6473							
				14	109	12,547	0	75.36	2.84	2.84	.00	6149							
				15	103	11,920	0	75.36	2.84	2.84	.00	5841							
				16	98	11,324	0	75.36	2.84	2.84	.00	5549							
				17	93	10,758	0	75.36	2.84	2.84	.00	5272							
				18	89	10,220	0	75.36	2.84	2.84	.00	5008							
				19	84	9,709	0	75.36	2.84	2.84	.00	4758							
				20	80	9,223	0	75.36	2.84	2.84	.00	4520							
				21	76	8,762	0	75.36	2.84	2.84	.00	4294							
				22	72	8,324	0	75.36	2.84	2.84	.00	4079							
				23	68	7,908	0	75.36	2.84	2.84	.00	3875							
				24	65	7,512	0	75.36	2.84	2.84	.00	3681							
*** PARAMETERS ***				25	62	7,137	0	75.36	2.84	2.84	.00	3497							
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	59	6,780	0	75.36	2.84	2.84	.00	3322							
YRS FLAT:	FMVF:	8/8 RES:		27	56	6,441	0	75.36	2.84	2.84	.00	3156							
				28	53	6,119	0	75.36	2.84	2.84	.00	2998							
				=====	=====	=====		=====											
					3,235	372,584		0											179,595

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	YR						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
-----	-----	-----	-----	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
14,500	.6	69		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
				1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
	5.0 99	5.0 99		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	17	22800	0	28072	13789	14,283	1,423	1098
SERV WELLS:	EQ SCH#:	VAL:	18	21660	0	26668	13789	12,879	1,116	916
INJ WELLS:	EQ SCH#:	VAL:	19	20577	0	25335	13789	11,546	870	763
COMPRESSRS:	HP:	VAL:	20	19548	0	24068	13789	10,279	673	635
OTHER EQ VALUE(RCNLD):			21	18571	0	22865	13789	9,076	517	529
			22	17642	0	21721	13789	7,932	393	442
			23	16760	0	20635	13789	6,846	295	368
			24	15922	0	19603	13789	5,814	218	307
			25	15126	0	18623	13789	4,834	157	256
			26	14370	0	17692	13789	3,903	111	213
			27	13651	0	16807	13789	3,018	74	177
			28	12969	0	15967	13789	2,178	47	148

LAST YR WI VAL:	283,680																															
LAST YR RI VAL:	139,830																															
LAST YR 8/8 VAL:	423,510																															
LAST YR OIL PROD:	391																															
LAST YR GAS PROD:	25,355																															

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 18.46	EQUIP VAL: 3,983	WI OIL VAL: 44,562	RI OIL VAL: 22,333
REMARKS2:	\$/BBLPROD: 99,469		GAS VAL: 196,275	GAS VAL: 98,368
MC1:	WI PAYOUT: 5.8		PRD VAL: 0	PRD VAL: 0
MC2:	RI PAYOUT: 6.4			
			=====	=====
	8/8 VALUE: 365,520	WI TOTAL: 244,820	RI TOTAL: 120,700	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405470 - MENDOTA RANCH 34 #15 FULL WI DECIMAL = .772096 #WELLS: 1  
RRC#, WELL#.....: 228406 - 15 RRC DIST.: 10 FULL RI DECIMAL = .227904 DEPTH: 11420  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 133	14,878	0	68.73	2.31	2.31	.00	7058
ALT G\$ RRC:	2 113	14,134	0	70.01	2.30	2.30	.00	6111
ALT JOB#:	3 96	13,427	0	71.31	2.30	2.30	.00	5291
ALT LSE#:	4 81	12,756	0	72.62	2.29	2.29	.00	4580
ALT RRC#:	5 69	12,118	0	73.99	2.29	2.29	.00	3966
	6 59	11,512	0	75.36	2.28	2.28	.00	3434

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	117,980	7 50	10,936	0	75.36	2.28	2.28	.00	2919
01	HEMPHILL COUNTY	1.000000	117,980	8 42	10,389	0	75.36	2.28	2.28	.00	2481
30	CANADIAN ISD (HEMPHI	1.000000	117,980	9 36	9,870	0	75.36	2.28	2.28	.00	2109
60	HEMPHILL CO HOSPITAL	1.000000	117,980	10 30	9,376	0	75.36	2.28	2.28	.00	1792
62	HEMPHILL CO UNDERGRO	1.000000	117,980	11 26	8,908	0	75.36	2.28	2.28	.00	1523
				12 22	8,462	0	75.36	2.28	2.28	.00	1295
				13 18	8,039	0	75.36	2.28	2.28	.00	1101

===== 775 144,805 0 ===== 43,660

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	26536	0	33594	16000	17,594	16,406	9287
2	25100	0	31211	15840	15,371	12,464	7569
3	23845	0	29136	15681	13,455	9,487	6198
4	22554	0	27134	15525	11,609	7,117	5063
5	21426	0	25392	15369	10,023	5,343	4156
6	20266	0	23700	15216	8,484	3,933	3403
7	19253	0	22172	15216	6,956	2,804	2793
8	18290	0	20771	15216	5,555	1,947	2295
9	17376	0	19485	15216	4,269	1,301	1888
10	16507	0	18299	15216	3,083	817	1555

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8	18290	0	20771	15216	5,555	1,947	2295
YRS FLAT:	FMVF:	8/8 RES:	9	17376	0	19485	15216	4,269	1,301	1888
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.52		10	16507	0	18299	15216	3,083	817	1555
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52		11	15681	0	17204	15216	1,988	458	1283
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		12	14897	0	16192	15216	976	196	1059
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	14153	0	15254	15216	38	7	875
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	=====	=====	=====	=====	=====	=====
			255884	0	299544	200143	99,401	62,280	47424	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.19	EQUIP VAL:	8,281				
16,000	.4	42		\$/BBLPROD: 29,379	WI OIL VAL:	9,078	RI OIL VAL:	6,912		
				WI PAYOUT: 5.3	GAS VAL:	53,202	GAS VAL:	40,512		
				RI PAYOUT: 5.6	PRD VAL:	0	PRD VAL:	0		

8/8 VALUE: 117,980 WI TOTAL: 70,560 RI TOTAL: 47,420

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,890  
LAST YR RI VAL: 78,000  
LAST YR 8/8 VAL: 265,890

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 16,563

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 3/25/2024 MNRLMASH				
LEASE#, NAME.....: 405435 - CAMPBELL #1916				FULL WI DECIMAL = .743645				#WELLS: 1			
RRC#, WELL#.....: 229598 - 1916 RRC DIST.: 10				FULL RI DECIMAL = .256355				DEPTH: 11840			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 60462500											
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	412	25,817	0	68.73	2.56	2.56	.00 21058
ALT JOB#: UNIT.....:				2	370	25,042	0	70.01	2.56	2.56	.00 19305
ALT LSE#: HCG.....:				3	333	24,291	0	71.31	2.55	2.55	.00 17697
ALT RRC#: GRAPH.....:				4	300	23,562	0	72.62	2.55	2.55	.00 16220
				5	270	22,855	0	73.99	2.54	2.54	.00 14873
				6	243	22,169	0	75.36	2.54	2.54	.00 13634
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	218	21,504	0	75.36	2.54	2.54	.00 12270
---				8	197	20,859	0	75.36	2.54	2.54	.00 11043
00 HEMPHILL CO APPRAISA 1.000000 427,870				9	177	20,233	0	75.36	2.54	2.54	.00 9939
01 HEMPHILL COUNTY 1.000000 427,870				10	159	19,626	0	75.36	2.54	2.54	.00 8945
30 CANADIAN ISD (HEMPHI 1.000000 427,870				11	143	19,038	0	75.36	2.54	2.54	.00 8050
60 HEMPHILL CO HOSPITAL 1.000000 427,870				12	129	18,466	0	75.36	2.54	2.54	.00 7245
62 HEMPHILL CO UNDERGRO 1.000000 427,870				13	116	17,912	0	75.36	2.54	2.54	.00 6521
				14	104	17,375	0	75.36	2.54	2.54	.00 5869
				15	94	16,854	0	75.36	2.54	2.54	.00 5282
				16	84	16,348	0	75.36	2.54	2.54	.00 4754
				17	76	15,858	0	75.36	2.54	2.54	.00 4278
				18	68	15,382	0	75.36	2.54	2.54	.00 3850
				19	61	14,920	0	75.36	2.54	2.54	.00 3465
				20	55	14,473	0	75.36	2.54	2.54	.00 3119
				21	50	14,039	0	75.36	2.54	2.54	.00 2807
				22	45	13,617	0	75.36	2.54	2.54	.00 2526
				23	40	13,209	0	75.36	2.54	2.54	.00 2273
				24	36	12,813	0	75.36	2.54	2.54	.00 2046
*** PARAMETERS ***				25	32	12,428	0	75.36	2.54	2.54	.00 1841
				26	29	12,055	0	75.36	2.54	2.54	.00 1657
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	26	11,694	0	75.36	2.54	2.54	.00 1492
YRS FLAT: FMVF: 8/8 RES:				28	23	11,343	0	75.36	2.54	2.54	.00 1342
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.79					3,890	493,782	0				213,401
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	49149	0	70207	14500	55,707	51,947	22668
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	47674	0	66979	14355	52,624	42,672	18971
-----				3	46063	0	63760	14211	49,549	34,938	15841
14,500 1.2 72				4	44681	0	60901	14068	46,833	28,715	13271
-----				5	43171	0	58044	13928	44,116	23,521	11096
10.0 99 3.0 99				6	41876	0	55510	13788	41,722	19,342	9308
				7	40620	0	52890	13789	39,101	15,764	7780
				8	39401	0	50444	13789	36,655	12,850	6509
				9	38219	0	48158	13789	34,369	10,477	5451
				10	37072	0	46017	13789	32,228	8,543	4569
				11	35960	0	44010	13789	30,221	6,966	3833
ALT JAN 1 HYPERBOLIC FORECAST:				12	34881	0	42126	13789	28,337	5,680	3219
OIL: M B: De/Dt: /				13	33835	0	40356	13789	26,567	4,630	2704
GAS: M B: De/Dt: /				14	32820	0	38689	13789	24,900	3,774	2274
PRD: M B: De/Dt: /				15	31835	0	37117	13789	23,328	3,074	1914
				16	30880	0	35634	13789	21,845	2,504	1612
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	29954	0	34232	13789	20,443	2,038	1359
SERV WELLS: EQ SCH#: VAL:				18	29055	0	32905	13789	19,116	1,657	1145
INJ WELLS: EQ SCH#: VAL:				19	28184	0	31649	13789	17,860	1,346	966
COMPRESSRS: HP: VAL:				20	27338	0	30457	13789	16,668	1,092	816
OTHER EQ VALUE(RCNLD):				21	26518	0	29325	13789	15,536	886	689
				22	25722	0	28248	13789	14,459	716	582
				23	24951	0	27224	13789	13,435	579	492
LAST YR WI VAL: 251,540				24	24202	0	26248	13789	12,459	466	416
LAST YR RI VAL: 127,830				25	23476	0	25317	13789	11,528	375	353
LAST YR 8/8 VAL: 379,370				26	22772	0	24429	13789	10,640	301	298
				27	22089	0	23581	13789	9,792	241	252
				28	21426	0	22768	13789	8,979	192	214
LAST YR OIL PROD: 447				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 25,212					933824	0	1147225	388208	759,017	285,286	138602
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 18.34		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 59,492		WI OIL VAL: 53,067		RI OIL VAL: 25,782		
MC1:					WI PAYOUT: 6.0		GAS VAL: 232,219		GAS VAL: 112,820		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 427,870		WI TOTAL: 289,270		RI TOTAL: 138,600		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405445 - PABLO #9032 FULL WI DECIMAL = .761955 #WELLS: 1  
RRC#, WELL#.....: 230219 - 9032 RRC DIST.: 10 FULL RI DECIMAL = .238045 DEPTH: 11908  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	20,192	0	68.73	2.54	2.54	.00	0
ALT JOB#:	UNIT.....:	2	0	19,182	0	70.01	2.54	2.54	.00	0
ALT LSE#:	HCG.....:	3	0	18,223	0	71.31	2.53	2.53	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,312	0	72.62	2.53	2.53	.00	0
		5	0	16,446	0	73.99	2.52	2.52	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	0	15,624	0	75.36	2.52	2.52	.00	0
				7	0	14,842	0	75.36	2.52	2.52	.00	0
				8	0	14,100	0	75.36	2.52	2.52	.00	0
00	HEMPHILL CO APPRAISA	1.000000	146,080	9	0	13,395	0	75.36	2.52	2.52	.00	0
01	HEMPHILL COUNTY	1.000000	146,080	10	0	12,725	0	75.36	2.52	2.52	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	146,080	11	0	12,089	0	75.36	2.52	2.52	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	146,080	12	0	11,485	0	75.36	2.52	2.52	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	146,080	13	0	10,910	0	75.36	2.52	2.52	.00	0
				14	0	10,365	0	75.36	2.52	2.52	.00	0

				=====	=====	=====		=====
				0	206,890	0		0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----

				1	39079	0	39079	20000	19,079	17,791	11435
				2	37125	0	37125	19800	17,325	14,048	9529
				3	35130	0	35130	19602	15,528	10,949	7909
				4	33373	0	33373	19405	13,968	8,564	6591
				5	31579	0	31579	19211	12,368	6,594	5471
				6	30000	0	30000	19019	10,981	5,091	4559

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	7	28500	0	28500	19020	9,480	3,822	3799
YRS FLAT:	FMVF:	8/8 RES:	8	27075	0	27075	19020	8,055	2,824	3166
			9	25722	0	25722	19020	6,702	2,043	2638

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.77	10	24436	0	24436	19020	5,416	1,436	2199
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.77	11	23214	0	23214	19020	4,194	967	1832
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	12	22053	0	22053	19020	3,033	608	1527
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	20950	0	20950	19020	1,930	336	1272
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	19903	0	19903	19020	883	134	1060

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====	=====	
				398139	0	398139	269197	128,942	75,207	62987

20,000	57	\$/BBLRESV: .00	EQUIP VAL: 7,886		
		\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	5.0 99	WI PAYOUT: 5.4	GAS VAL: 75,207	GAS VAL: 62,987	
		RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
			=====	=====	
		8/8 VALUE: 146,080	WI TOTAL: 83,090	RI TOTAL: 62,990	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,250  
LAST YR RI VAL: 65,170  
LAST YR 8/8 VAL: 214,420

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 21,400

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405443 - MENDOTA RANCH 15 #2 FULL WI DECIMAL = .747000 #WELLS: 1  
RRC#, WELL#.....: 230250 - 2 RRC DIST.: 10 FULL RI DECIMAL = .253000 DEPTH: 11727

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9904	0	9904	9500	404	377	3141			
00	HEMPHILL CO APPRAISA	1.000000	18,390	=====	=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	18,390		9904	0	9904	9500	404	377	3141			
30	CANADIAN ISD (HEMPHI	1.000000	18,390											
60	HEMPHILL CO HOSPITAL	1.000000	18,390											
62	HEMPHILL CO UNDERGRO	1.000000	18,390											
				\$/BBLRESV: .00		EQUIP VAL: 14,871								
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
				WI PAYOUT: .0		GAS VAL: 377		GAS VAL: 3,141						
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0						
						=====		=====						
				8/8 VALUE:		18,390	WI TOTAL:	15,250	RI TOTAL:	3,140				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 14.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,820  
LAST YR RI VAL: 15,710  
LAST YR 8/8 VAL: 36,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,237

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLMASH

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LEASE#, NAME.....: 405426 - MENDOTA RANCH 34 #12          FULL WI DECIMAL = .772096          #WELLS:      1
RRC#, WELL#.....: 230334 -      12      RRC DIST.: 10      FULL RI DECIMAL = .227904          DEPTH: 11303

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OPERATOR NAME....:	MNGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	60462500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	MENDOTA, NW. (GRANITE WASH)	--	-----	-----	-----	----	----	----	----	-----

OPERATOR NAME....: MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)		---	---	---	---	---	---	---	---	
		1	91	25,860	0	68.73	2.39	2.39	.00	4829
ALT FRZ.:	ALT G\$ RRC:	2	75	24,567	0	70.01	2.39	2.39	.00	4054
ALT JOB#:	UNIT.....:	3	62	23,338	0	71.31	2.38	2.38	.00	3414
ALT LSE#:	HCG.....:	4	56	22,171	0	72.62	2.38	2.38	.00	3140
ALT RRC#:	GRAPH.....:	5	48	21,063	0	73.99	2.37	2.37	.00	2742

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	37	19,009	0	75.36	2.37	2.37	.00	2153
---	-----	-----	-----	8	35	18,059	0	75.36	2.37	2.37	.00	2036
00	HEMPHILL CO APPRAISA	1.000000	283,180	9	33	17,156	0	75.36	2.37	2.37	.00	1920
01	HEMPHILL COUNTY	1.000000	283,180	10	31	16,298	0	75.36	2.37	2.37	.00	1804
30	CANADIAN ISD (HEMPHI	1.000000	283,180	11	33	15,483	0	75.36	2.37	2.37	.00	1920
60	HEMPHILL CO HOSPITAL	1.000000	283,180	12	24	14,709	0	75.36	2.37	2.37	.00	1396
62	HEMPHILL CO UNDERGRO	1.000000	283,180	13	23	13,973	0	75.36	2.37	2.37	.00	1338
				14	22	13,275	0	75.36	2.37	2.37	.00	1280
				15	21	12,611	0	75.36	2.37	2.37	.00	1222
				16	20	11,980	0	75.36	2.37	2.37	.00	1164
				17	19	11,381	0	75.36	2.37	2.37	.00	1106
				18	18	10,812	0	75.36	2.37	2.37	.00	1047
				19	17	10,271	0	75.36	2.37	2.37	.00	989
				20	16	9,758	0	75.36	2.37	2.37	.00	931
				21	15	9,270	0	75.36	2.37	2.37	.00	873
				22	14	8,806	0	75.36	2.37	2.37	.00	815
				23	12	8,366	0	75.36	2.37	2.37	.00	698
				24	11	7,948	0	75.36	2.37	2.37	.00	640
	*** PARAMETERS ***			25	10	7,550	0	75.36	2.37	2.37	.00	582
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	10	7,173	0	75.36	2.37	2.37	.00	582
YRS FLAT:	FMVF:	8/8 RES:		27	10	6,814	0	75.36	2.37	2.37	.00	582
				28	10	6,473	0	75.36	2.37	2.37	.00	582

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.61	819	394,183	0	46,515
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61								
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	----	----	----	----	----	----	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	45334	0	49388	11385	38,003	30,815	11976
-----	-----	-----	-----	3	42887	0	46301	11271	35,030	24,700	9849
11,500		73		4	40742	0	43882	11158	32,724	20,065	8188
				5	38543	0	41285	11046	30,239	16,122	6758
		5.0 99		6	36616	0	39292	10935	28,357	13,147	5641

ALT JAN 1 HYPERBOLIC FORECAST:				12	26916	0	28312	10936	17,376	3,482	18522
OIL:	.3 D	B: 1.500	De/Dt: 20.0 / 5.0	13	25570	0	26908	10936	15,972	2,784	15444
GAS:	M	B:	De/Dt: /	14	24292	0	25572	10936	14,636	2,218	12877
PRD:	M	B:	De/Dt: /	15	23077	0	24299	10936	13,363	1,761	10737

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	20827	0	21933	10936	10,997	1,096	746
SERV WELLS:		EQ	SCH#:		VAL:		18	19786	0	20833	10936	9,897	857	621
INJ WELLS:		EQ	SCH#:		VAL:		19	18796	0	19785	10936	8,849	666	517
COMPRESSRS:		HP:			VAL:		20	17857	0	18788	10936	7,852	514	431
OTHER EQ VALUE(RCNLD):							21	16964	0	17837	10936	6,901	393	359
							22	16115	0	16930	10936	5,994	297	298
							23	15310	0	16008	10936	5,072	218	248
LAST YR WI VAL:				357,810			24	14544	0	15184	10936	4,248	159	206
LAST YR RI VAL:				139,500			25	13817	0	14399	10936	3,463	113	172
LAST YR 8/8 VAL:				497,310			26	13126	0	13708	10936	2,772	78	143

LAST YR OIL PROD:	154						
LAST YR GAS PROD:	26,127						

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 18.65	EQUIP VAL: 3,983		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 11,792	RI OIL VAL: 5,096	
MC1:	WI PAYOUT: 5.8	GAS VAL: 183,153	GAS VAL: 79,155	
MC2:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 283,180	WI TOTAL: 198,930	RI TOTAL: 84,250	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405562 - PABLO #5032 FULL WI DECIMAL = .761955 #WELLS: 1  
RRC#, WELL#.....: 231007 - 5032 RRC DIST.: 10 FULL RI DECIMAL = .238045 DEPTH: 11804  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	21,254	0	68.73	2.66	2.66	.00	0
ALT JOB#:	UNIT.....:	2	0	20,191	0	70.01	2.65	2.65	.00	0
ALT LSE#:	HCG.....:	3	0	19,181	0	71.31	2.65	2.65	.00	0
ALT RRC#:	GRAPH.....:	4	0	18,222	0	72.62	2.64	2.64	.00	0
		5	0	17,311	0	73.99	2.64	2.64	.00	0
		6	0	16,445	0	75.36	2.63	2.63	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	14,842	0	75.36	2.63	2.63	.00	0
00	HEMPHILL CO APPRAISA	1.000000	215,990	9	0	14,100	0	75.36	2.63	2.63	.00	0
01	HEMPHILL COUNTY	1.000000	215,990	10	0	13,395	0	75.36	2.63	2.63	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	215,990	11	0	12,725	0	75.36	2.63	2.63	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	215,990	12	0	12,089	0	75.36	2.63	2.63	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	215,990	13	0	11,484	0	75.36	2.63	2.63	.00	0
				14	0	10,910	0	75.36	2.63	2.63	.00	0
				15	0	10,365	0	75.36	2.63	2.63	.00	0
				16	0	9,846	0	75.36	2.63	2.63	.00	0
				17	0	9,354	0	75.36	2.63	2.63	.00	0
				18	0	8,886	0	75.36	2.63	2.63	.00	0
				19	0	8,442	0	75.36	2.63	2.63	.00	0
				20	0	8,020	0	75.36	2.63	2.63	.00	0
				21	0	7,619	0	75.36	2.63	2.63	.00	0
				22	0	7,238	0	75.36	2.63	2.63	.00	0
				23	0	6,876	0	75.36	2.63	2.63	.00	0
				24	0	6,532	0	75.36	2.63	2.63	.00	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
---	-----	-----	-----	-----	-----	-----	-----		
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.90	1	43078	0	43078	13500	29,578	27,581	12605
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.90	2	40770	0	40770	13365	27,405	22,222	10464
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	38731	0	38731	13231	25,500	17,980	8720
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	36656	0	36656	13098	23,558	14,444	7240
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	34823	0	34823	12968	21,855	11,652	6033

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	32957	0	32957	12838	20,119	9,327	5008
-----	-----	-----	-----	7	31309	0	31309	12838	18,471	7,447	4174
13,500		60		8	29743	0	29743	12838	16,905	5,926	3478
-----	-----	-----	-----	9	28256	0	28256	12838	15,418	4,700	2898
	5.0	99		10	26843	0	26843	12838	14,005	3,712	2415
				11	25501	0	25501	12838	12,663	2,919	2013
				12	24226	0	24226	12838	11,388	2,283	1677
				13	23015	0	23015	12838	10,177	1,774	1398
				14	21864	0	21864	12838	9,026	1,368	1165
				15	20771	0	20771	12838	7,933	1,045	971

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	16	19732	0	19732	12838	6,894	790	809
GAS:	M B:	De/Dt:	/	17	18746	0	18746	12838	5,908	589	674
PRD:	M B:	De/Dt:	/	18	17808	0	17808	12838	4,970	431	562
				19	16918	0	16918	12838	4,080	307	468
				20	16072	0	16072	12838	3,234	212	390

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	21	15269	0	15269	12838	2,431	139	325
SERV WELLS:	EQ SCH#:	VAL:	22	14505	0	14505	12838	1,667	83	271
INJ WELLS:	EQ SCH#:	VAL:	23	13780	0	13780	12838	942	41	226
COMPRESSRS:	HP:	VAL:	24	13091	0	13091	12838	253	9	188

OTHER EQ VALUE(RCNLD):

604464	0	604464	310084	294,380	136,981	74172
--------	---	--------	--------	---------	---------	-------

LAST YR WI VAL:	271,630	\$/BBLRESV:	.00	EQUIP VAL:	4,842
LAST YR RI VAL:	107,880	\$/BBLPROD:	0	WI OIL VAL:	0
LAST YR 8/8 VAL:	379,510	WI PAYOUT:	5.7	GAS VAL:	136,981
		RI PAYOUT:	6.3	PRD VAL:	0

LAST YR OIL PROD:	1	8/8 VALUE:	215,990	WI TOTAL:	141,820	RI TOTAL:	74,170
LAST YR GAS PROD:	22,977						

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405579 - MENDOTA RANCH 34 #2

FULL WI DECIMAL = .775328

#WELLS: 1

RRC#, WELL#.....: 231677 - 2 RRC DIST.: 10

FULL RI DECIMAL = .224672

DEPTH: 12500

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	245	19,483	0	68.73	2.45	2.45	13056
				2	227	18,508	0	70.01	2.44	2.44	12368
				3	211	17,583	0	71.31	2.44	2.44	11716
				4	197	16,704	0	72.62	2.43	2.43	11096
				5	183	15,869	0	73.99	2.43	2.43	10514
				6	170	15,075	0	75.36	2.42	2.42	9959
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	158	14,321	0	75.36	2.42	2.42	9262
---	-----	-----	-----	8	147	13,605	0	75.36	2.42	2.42	8613
00	HEMPHILL CO APPRAISA	1.000000	212,720	9	137	12,925	0	75.36	2.42	2.42	8010
01	HEMPHILL COUNTY	1.000000	212,720	10	127	12,279	0	75.36	2.42	2.42	7450
30	CANADIAN ISD (HEMPHI	1.000000	212,720	11	118	11,665	0	75.36	2.42	2.42	6928
60	HEMPHILL CO HOSPITAL	1.000000	212,720	12	110	11,081	0	75.36	2.42	2.42	6443
62	HEMPHILL CO UNDERGRO	1.000000	212,720	13	102	10,527	0	75.36	2.42	2.42	5992
				14	95	10,001	0	75.36	2.42	2.42	5572
				15	88	9,501	0	75.36	2.42	2.42	5182
				16	82	9,026	0	75.36	2.42	2.42	4820
				17	76	8,574	0	75.36	2.42	2.42	4482
				18	71	8,146	0	75.36	2.42	2.42	4168
				=====	=====	=====					=====
					2,544	234,873	0				145,631

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	37009	0	50065	20000	30,065	13587
				2	35015	0	47383	19800	27,583	11281
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	33264	0	44980	19602	25,378	9394
YRS FLAT:	FMVF:	8/8 RES:		4	31472	0	42568	19405	23,163	7797
				5	29898	0	40412	19211	21,201	6494
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.67			6	28286	0	38245	19019	19,226	5391
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67			7	26872	0	36134	19020	17,114	4468
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	25528	0	34141	19020	15,121	3703
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	24252	0	32262	19020	13,242	3070
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	23039	0	30489	19020	11,469	2545
				11	21887	0	28815	19020	9,795	2109
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	20793	0	27236	19020	8,216	1749
-----	-----	-----	-----	13	19753	0	25745	19020	6,725	1450
20,000	.7	55		14	18766	0	24338	19020	5,318	1202
-----	-----	-----	-----	15	17827	0	23009	19020	3,989	998
7.0 99	5.0 99			16	16936	0	21756	19020	2,736	827
				17	16089	0	20571	19020	1,551	687
				18	15285	0	19453	19020	433	569
				=====	=====	=====	=====	=====	=====	=====
					441971	0	587602	345277	242,325	77321

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: / \$/BBLRESV: 16.20 EQUIP VAL: 6,488

GAS: M B: De/Dt: / \$/BBLPROD: 58,836 WI OIL VAL: 31,948 RI OIL VAL: 19,163

PRD: M B: De/Dt: / WI PAYOUT: 5.4 GAS VAL: 96,959 GAS VAL: 58,158

RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 212,720

WI TOTAL: 135,400

RI TOTAL: 77,320

LAST YR WI VAL: 237,860

LAST YR RI VAL: 107,380

LAST YR 8/8 VAL: 345,240

LAST YR OIL PROD: 406

LAST YR GAS PROD: 20,798

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405617 - WEBB #6194

FULL WI DECIMAL = .837500

#WELLS: 1

RRC#, WELL#.....: 232597 - 6 RRC DIST.: 10

FULL RI DECIMAL = .162500

DEPTH: 10696

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	134	15,209	0	68.73	2.35	2.35	.00	7713
ALT JOB#:	UNIT.....:	2	121	14,319	0	70.01	2.35	2.35	.00	7095
ALT LSE#:	HCG.....:	3	111	13,516	0	71.31	2.34	2.34	.00	6629
ALT RRC#:	GRAPH.....:	4	105	12,793	0	72.62	2.34	2.34	.00	6386
		5	96	12,132	0	73.99	2.33	2.33	.00	5949
		6	91	11,525	0	75.36	2.33	2.33	.00	5743

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	84	10,949	0	75.36	2.33	2.33	.00	5302
---	-----	-----	-----	8	80	10,402	0	75.36	2.33	2.33	.00	5049
00	HEMPHILL CO APPRAISA	1.000000	186,740	9	79	9,882	0	75.36	2.33	2.33	.00	4986
01	HEMPHILL COUNTY	1.000000	186,740	10	72	9,388	0	75.36	2.33	2.33	.00	4544
30	CANADIAN ISD (HEMPHI	1.000000	186,740	11	68	8,919	0	75.36	2.33	2.33	.00	4292
60	HEMPHILL CO HOSPITAL	1.000000	186,740	12	65	8,473	0	75.36	2.33	2.33	.00	4102
62	HEMPHILL CO UNDERGRO	1.000000	186,740	13	66	8,049	0	75.36	2.33	2.33	.00	4166

				14	60	7,647	0	75.36	2.33	2.33	.00	3787
				15	57	7,265	0	75.36	2.33	2.33	.00	3598
				16	54	6,902	0	75.36	2.33	2.33	.00	3408
				17	51	6,557	0	75.36	2.33	2.33	.00	3219
				18	48	6,229	0	75.36	2.33	2.33	.00	3029
				19	54	5,918	0	75.36	2.33	2.33	.00	3408
				20	48	5,622	0	75.36	2.33	2.33	.00	3029
				21	46	5,341	0	75.36	2.33	2.33	.00	2903
				22	44	5,074	0	75.36	2.33	2.33	.00	2777
				23	42	4,820	0	75.36	2.33	2.33	.00	2651
				24	40	4,579	0	75.36	2.33	2.33	.00	2525
*** PARAMETERS ***				25	38	4,350	0	75.36	2.33	2.33	.00	2398
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	36	4,133	0	75.36	2.33	2.33	.00	2272
YRS FLAT:	FMVF:	8/8 RES:		27	34	3,926	0	75.36	2.33	2.33	.00	2146
				28	32	3,730	0	75.36	2.33	2.33	.00	2020

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.56	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	1,856	227,649	0	115,126

TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	29933	0	37646	7900	29,746	27,738	6842
				2	28182	0	35277	7821	27,456	22,263	5623
				3	26488	0	33117	7742	25,375	17,891	4631
7,900				4	25071	0	31457	7665	23,792	14,587	3859
				5	23674	0	29623	7589	22,034	11,747	3187
				6	22490	0	28233	7513	20,720	9,606	2665
				7	21366	0	26668	7513	19,155	7,723	2208
				8	20298	0	25347	7513	17,834	6,252	1841
				9	19283	0	24269	7513	16,756	5,107	1546
				10	18320	0	22864	7513	15,351	4,069	1278
				11	17404	0	21696	7513	14,183	3,269	1063

ALT JAN 1 HYPERBOLIC FORECAST:				12	16534	0	20636	7513	13,123	2,631	887
OIL: .4 D B: 1.500 De/Dt: 9.0 / 5.0				13	15707	0	19873	7513	12,360	2,154	750
GAS: 43.0 D B: .800 De/Dt: 6.0 / 5.0				14	14922	0	18709	7513	11,196	1,697	619
PRD: M B: De/Dt: /				15	14177	0	17775	7513	10,262	1,352	515

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				16	13468	0	16876	7513	9,363	1,073	430
SERV WELLS: EQ SCH#: VAL:				17	12795	0	16014	7513	8,501	847	358
INJ WELLS: EQ SCH#: VAL:				18	12155	0	15184	7513	7,671	665	297
COMPRESSRS: HP: VAL:				19	11548	0	14956	7513	7,443	561	257
OTHER EQ VALUE(RCNLD):				20	10971	0	14000	7513	6,487	425	211
				21	10422	0	13325	7513	5,812	331	176

				22	9901	0	12678	7513	5,165	256	147
				23	9406	0	12057	7513	4,544	196	123
LAST YR WI VAL: 185,450				24	8935	0	11460	7513	3,947	148	103
LAST YR RI VAL: 38,670				25	8488	0	10886	7513	3,373	110	85
LAST YR 8/8 VAL: 224,120				26	8065	0	10337	7513	2,824	80	71
				27	7661	0	9807	7513	2,294	56	59
				28	7279	0	9299	7513	1,786	38	49

LAST YR OIL PROD: 152	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 16,473	444943	0	560069	211516	348,553	142,872	39880		

REMARKS1:	\$/BBLRESV: 18.89	EQUIP VAL: 3,983							
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 29,368	RI OIL VAL: 8,198						
MC1:	WI PAYOUT: 5.9	GAS VAL: 113,504	GAS VAL: 31,682						
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0						

				=====	=====	=====	=====	=====	=====
8/8 VALUE:	186,740	WI TOTAL:	146,860						

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 405616 - MENDOTA RANCH 34 #3 FULL WI DECIMAL = .778832 #WELLS: 1  
RRC#, WELL#.....: 232607 - 3 RRC DIST.: 10 FULL RI DECIMAL = .221168 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	308	37,011	0	68.73	1.62	1.62	.00	16487
ALT JOB#:	UNIT.....:	2	242	33,557	0	70.01	1.62	1.62	.00	13195
ALT LSE#:	HCG.....:	3	203	30,814	0	71.31	1.62	1.62	.00	11274
ALT RRC#:	GRAPH.....:	4	178	28,567	0	72.62	1.62	1.62	.00	10067
		5	160	26,691	0	73.99	1.61	1.61	.00	9220

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	HEMPHILL CO APPRAISA	1.000000	234,210	7	133	23,723	0	75.36	1.61	1.61	.00
01	HEMPHILL COUNTY	1.000000	234,210	8	124	22,518	0	75.36	1.61	1.61	.00
30	CANADIAN ISD (HEMPHI	1.000000	234,210	9	118	21,392	0	75.36	1.61	1.61	.00
60	HEMPHILL CO HOSPITAL	1.000000	234,210	10	108	20,322	0	75.36	1.61	1.61	.00
62	HEMPHILL CO UNDERGRO	1.000000	234,210	11	103	19,306	0	75.36	1.61	1.61	.00
				12	96	18,341	0	75.36	1.61	1.61	.00
				13	91	17,424	0	75.36	1.61	1.61	.00
				14	86	16,553	0	75.36	1.61	1.61	.00
				15	84	15,725	0	75.36	1.61	1.61	.00
				16	80	14,939	0	75.36	1.61	1.61	.00
				17	76	14,192	0	75.36	1.61	1.61	.00
				=====	=====	=====					=====
					2,336	386,172	0				133,316

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***										
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	46697	0	63184	22500	40,684	37,938
YRS FLAT:	FMVF:	8/8 RES:		2	42339	0	55534	22275	33,259	26,969
				3	38878	0	50152	22052	28,100	19,814
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.77			4	36043	0	46110	21831	24,279	14,886
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77			5	33468	0	42688	21612	21,076	11,237
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	31470	0	40039	21396	18,643	8,643
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	29747	0	37553	21397	16,156	6,514
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	28236	0	35514	21397	14,117	4,949
				9	26824	0	33750	21397	12,353	3,766
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	25482	0	31821	21397	10,424	2,764
-----	-----	-----	-----	11	24208	0	30253	21397	8,856	2,041
22,500				12	22998	0	28633	21397	7,236	1,451
-----	-----	-----	-----	13	21848	0	27189	21397	5,792	1,010
				14	20756	0	25804	21397	4,407	667
				15	19718	0	24648	21397	3,251	429
				16	18732	0	23427	21397	2,030	233
				17	17796	0	22257	21397	860	86
				=====	=====	=====	=====	=====	=====	=====
					485240	0	618556	367033	251,523	143,397

ALT JAN 1 HYPERBOLIC FORECAST:				\$/BBLRESV: 16.99	EQUIP VAL: 6,812		
OIL: 1.0 D B: 1.700 De/Dt: 25.0 / 5.0				WI PAYOUT: 5.2	GAS VAL: 112,491	RI OIL VAL: 18,104	
GAS: 107.0 D B: 1.500 De/Dt: 10.0 / 5.0				RI PAYOUT: 6.0	PRD VAL: 0	GAS VAL: 65,894	
PRD: M B: De/Dt: /						PRD VAL: 0	
				8/8 VALUE: 234,210	WI TOTAL: 150,210	RI TOTAL: 84,000	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 654,200  
LAST YR RI VAL: 243,670  
LAST YR 8/8 VAL: 897,870

LAST YR OIL PROD: 414  
LAST YR GAS PROD: 41,708

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405598 - POUNDS 18 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232638 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	316,510	1	270	22,512	0	68.73	2.67	2.67	.00	13918
01	HEMPHILL COUNTY	1.000000	316,510	2	245	21,014	0	70.01	2.66	2.66	.00	12864
30	CANADIAN ISD (HEMPHI	1.000000	316,510	3	223	19,739	0	71.31	2.66	2.66	.00	11927
60	HEMPHILL CO HOSPITAL	1.000000	316,510	4	208	18,644	0	72.62	2.65	2.65	.00	11329
62	HEMPHILL CO UNDERGRO	1.000000	316,510	5	194	17,687	0	73.99	2.65	2.65	.00	10766

				6	181	16,803	0	75.36	2.64	2.64	.00	10230
				7	170	15,963	0	75.36	2.64	2.64	.00	9608
				8	162	15,165	0	75.36	2.64	2.64	.00	9156
				9	154	14,407	0	75.36	2.64	2.64	.00	8704
				10	145	13,687	0	75.36	2.64	2.64	.00	8195
				11	138	13,003	0	75.36	2.64	2.64	.00	7800
				12	132	12,353	0	75.36	2.64	2.64	.00	7461
				13	125	11,735	0	75.36	2.64	2.64	.00	7065
				14	124	11,148	0	75.36	2.64	2.64	.00	7008
				15	118	10,591	0	75.36	2.64	2.64	.00	6669
				16	112	10,061	0	75.36	2.64	2.64	.00	6330
				17	111	9,558	0	75.36	2.64	2.64	.00	6274
				18	105	9,080	0	75.36	2.64	2.64	.00	5935
				19	100	8,626	0	75.36	2.64	2.64	.00	5652
				20	95	8,195	0	75.36	2.64	2.64	.00	5369
				21	97	7,785	0	75.36	2.64	2.64	.00	5482
				22	92	7,396	0	75.36	2.64	2.64	.00	5200
				23	87	7,026	0	75.36	2.64	2.64	.00	4917
				24	83	6,675	0	75.36	2.64	2.64	.00	4691
				25	79	6,341	0	75.36	2.64	2.64	.00	4465
				26	85	6,024	0	75.36	2.64	2.64	.00	4804
				27	81	5,723	0	75.36	2.64	2.64	.00	4578
				28	77	5,437	0	75.36	2.64	2.64	.00	4352

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.91 3,793 332,378 0 210,749

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
14,500				1	45080	0	58998	14500	44,498	41,495	18419
				2	41923	0	54787	14355	40,432	32,785	15004
				3	39379	0	51306	14211	37,095	26,156	12325
				4	37055	0	48384	14068	34,316	21,040	10196
				5	35153	0	45919	13928	31,991	17,056	8488
				6	33270	0	43500	13788	29,712	13,775	7054
				7	31607	0	41215	13789	27,426	11,057	5863
				8	30027	0	39183	13789	25,394	8,903	4888
				9	28526	0	37230	13789	23,441	7,146	4074
				10	27100	0	35295	13789	21,506	5,700	3389
				11	25746	0	33546	13789	19,757	4,554	2825
				12	24459	0	31920	13789	18,131	3,634	2358
				13	23235	0	30300	13789	16,511	2,877	1964
				14	22073	0	29081	13789	15,292	2,317	1653
				15	20970	0	27639	13789	13,850	1,825	1379
				16	19921	0	26251	13789	12,462	1,429	1148
				17	18925	0	25199	13789	11,410	1,137	967
				18	17978	0	23913	13789	10,124	877	805
				19	17079	0	22731	13789	8,942	674	671
				20	16226	0	21595	13789	7,806	512	559
				21	15414	0	20896	13789	7,107	405	475
				22	14644	0	19844	13789	6,055	300	396
				23	13911	0	18828	13789	5,039	217	329
				24	13217	0	17908	13789	4,119	154	275
				25	12555	0	17020	13789	3,231	105	229
				26	11928	0	16732	13789	2,943	83	198
				27	11332	0	15910	13789	2,121	52	164
				28	10765	0	15117	13789	1,328	28	138

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.500 De/Dt: 10.0 / 5.0  
GAS: 64.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 366,700  
LAST YR RI VAL: 122,910  
LAST YR 8/8 VAL: 489,610

LAST YR OIL PROD: 373  
LAST YR GAS PROD: 23,226

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

8/8 VALUE: 316,510 WI TOTAL: 210,280 RI TOTAL: 106,230

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405597 - POUNDS #5017 FULL WI DECIMAL = .757898 #WELLS: 1  
RRC#, WELL#.....: 232743 - 5017 RRC DIST.: 10 FULL RI DECIMAL = .242102 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405622 - CAMPBELL B #1 FULL WI DECIMAL = .743750 #WELLS: 1  
RRC#, WELL#.....: 232885 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .256250 DEPTH: 11890  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,210	0	68.73	2.36	2.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,210	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16166	0	16166	16000	166	155	5217	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				16166	0	16166	16000	166	155	5217	
30				16166	0	16166	16000	166	155	5217	
60				16166	0	16166	16000	166	155	5217	
62				16166	0	16166	16000	166	155	5217	
\$/BBLRESV:				.00		EQUIP VAL:	14,871				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	155	GAS VAL:		5,217	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				20,250		WI TOTAL:	15,030	RI TOTAL:		5,220	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		26	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 8,060  
LAST YR 8/8 VAL: 22,930

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 9,543

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC #59608  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405634 - MENDOTA RANCH 34 #6

FULL WI DECIMAL = .778833

#WELLS: 1

RRC#, WELL#.....: 233457 - 6 RRC DIST.: 10

FULL RI DECIMAL = .221167

DEPTH: 11252

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	395	23,380	0	68.73	1.77	1.77	.00	21144
ALT FRZ.:		ALT G\$ RRC:		2	383	22,211	0	70.01	1.77	1.77	.00	20892
ALT JOB#:		UNIT.....:		3	371	21,100	0	71.31	1.77	1.77	.00	20641
ALT LSE#:		HCG.....:		4	360	20,045	0	72.62	1.76	1.76	.00	20390
ALT RRC#:		GRAPH.....:		5	349	19,043	0	73.99	1.76	1.76	.00	20151
				6	339	18,090	0	75.36	1.76	1.76	.00	19909
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	329	17,186	0	75.36	1.76	1.76	.00	19311
---	-----	-----	-----	8	319	16,327	0	75.36	1.76	1.76	.00	18732
00	HEMPHILL CO APPRAISA	1.000000	262,750	9	309	15,510	0	75.36	1.76	1.76	.00	18170
01	HEMPHILL COUNTY	1.000000	262,750	10	300	14,735	0	75.36	1.76	1.76	.00	17625
30	CANADIAN ISD (HEMPHI	1.000000	262,750	11	291	13,998	0	75.36	1.76	1.76	.00	17096
60	HEMPHILL CO HOSPITAL	1.000000	262,750	12	282	13,298	0	75.36	1.76	1.76	.00	16583
62	HEMPHILL CO UNDERGRO	1.000000	262,750	13	274	12,633	0	75.36	1.76	1.76	.00	16086
				14	265	12,001	0	75.36	1.76	1.76	.00	15603
				15	257	11,401	0	75.36	1.76	1.76	.00	15135
				16	250	10,831	0	75.36	1.76	1.76	.00	14681
				17	242	10,290	0	75.36	1.76	1.76	.00	14240
				18	235	9,775	0	75.36	1.76	1.76	.00	13813
				19	228	9,286	0	75.36	1.76	1.76	.00	13399
				20	221	8,822	0	75.36	1.76	1.76	.00	12997
				21	214	8,381	0	75.36	1.76	1.76	.00	12607
				22	208	7,962	0	75.36	1.76	1.76	.00	12229
				23	202	7,564	0	75.36	1.76	1.76	.00	11862
				24	196	7,185	0	75.36	1.76	1.76	.00	11506
*** PARAMETERS ***				25	190	6,826	0	75.36	1.76	1.76	.00	11161
				26	184	6,485	0	75.36	1.76	1.76	.00	10826
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				=====	=====	=====						=====
YRS FLAT: FMVF: 8/8 RES:					7,193	344,365	0					416,789

OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 1.93			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.93		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		1	32230	0	53374	20000	33,374	31,121	14195
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		2	30619	0	51511	19800	31,711	25,713	12018
				3	29088	0	49729	19602	30,127	21,243	10178
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	27477	0	47867	19405	28,462	17,450	8593
				5	26103	0	46254	19211	27,043	14,418	7284
20,000	1.1	66		6	24798	0	44707	19019	25,688	11,909	6175
				7	23558	0	42869	19020	23,849	9,615	5195
	3.0 99	5.0 99		8	22380	0	41112	19020	22,092	7,744	4370
				9	21261	0	39431	19020	20,411	6,222	3676
				10	20198	0	37823	19020	18,803	4,985	3093
				11	19188	0	36284	19020	17,264	3,980	2604
				12	18229	0	34812	19020	15,792	3,165	2191
				13	17317	0	33403	19020	14,383	2,507	1844
ALT JAN 1 HYPERBOLIC FORECAST:				14	16452	0	32055	19020	13,035	1,976	1553
OIL:	M B:	De/Dt:	/	15	15629	0	30764	19020	11,744	1,547	1307
GAS:	M B:	De/Dt:	/	16	14848	0	29529	19020	10,509	1,204	1100
PRD:	M B:	De/Dt:	/	17	14105	0	28345	19020	9,325	930	926
				18	13400	0	27213	19020	8,193	710	780
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000	19	12730	0	26129	19020	7,109	535	657
SERV WELLS:		EQ SCH#:	VAL:	20	12093	0	25090	19020	6,070	398	554
INJ WELLS:		EQ SCH#:	VAL:	21	11489	0	24096	19020	5,076	290	466
COMPRESSRS:	HP:		VAL:	22	10914	0	23143	19020	4,123	204	393
OTHER EQ VALUE(RCNLD):				23	10369	0	22231	19020	3,211	138	331
				24	9850	0	21356	19020	2,336	88	279
				25	9358	0	20519	19020	1,499	49	235
LAST YR WI VAL:	203,840			26	8890	0	19716	19020	696	20	198
LAST YR RI VAL:	97,030				=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	300,870				472573	0	889362	497437	391,925	168,161	90195

LAST YR OIL PROD: 276	\$/BBLRESV: 14.07	EQUIP VAL: 4,391	
LAST YR GAS PROD: 25,046	\$/BBLPROD: 91,957	WI OIL VAL: 78,807	RI OIL VAL: 42,269
	WI PAYOUT: 5.8	GAS VAL: 89,354	GAS VAL: 47,926
	RI PAYOUT: 6.6	PRD VAL: 0	PRD VAL: 0

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

8/8 VALUE: 262,750

WI TOTAL: 172,550

RI TOTAL: 90,200

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405659 - MENDOTA RANCH 51C #4 GAS FULL WI DECIMAL = .796038 #WELLS: 1  
RRC#, WELL#.....: 234215 - 4 RRC DIST.: 10 FULL RI DECIMAL = .203962 DEPTH: 10070  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC 07739  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/27/2024 MNRLKLUM

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LEASE#, NAME.....: 405662 - MENDOTA RANCH 51A #6 (2)          FULL WI DECIMAL = .776545          #WELLS:      1
RRC#, WELL#.....: 234219 -      6      RRC DIST.: 10          FULL RI DECIMAL = .223455          DEPTH: 11100

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OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	6,998	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
--	-----	-----	-----	1	12227	0	12227	12000	227	212 3295

[illegible]

01	HEMPHILL COUNTY	1.000000	18,380	12227	0	12227	12000	227	212	3295
----	-----------------	----------	--------	-------	---	-------	-------	-----	-----	------

30	CANADIAN ISD (HEMPHI	1.000000	18,380
----	----------------------	----------	--------

60	HEMPHILL CO HOSPITAL	1.000000	18,380	\$/BBLRESV:	.00	EQUIP VAL:	14,871
----	----------------------	----------	--------	-------------	-----	------------	--------

62	HEMPHILL CO UNDERGRO	1.000000	18,380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	----------	--------	-------------	---	-------------	---	-------------	---

WI PAYOUT:	.0	GAS VAL:	212	GAS VAL:	3,295
------------	----	----------	-----	----------	-------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45

TYPE..(USNPQLHCT).: P      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

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12,000	22
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 17,440

LAST YR RI VAL: 6,870

LAST YR 8/8 VAL: 24,310

LAST YR OIL PROD: 5

LAST YR GAS PROD: 8,096

REMARKS1: PREV OP TECOLOTE

REMARKS2: RECLASS FROM RRC 7754 &amp; 225213

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405767 - MENDOTA RANCH 51B #7 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 234782 - 7 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11301  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC 7717  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405757 - CAMPBELL #4016 FULL WI DECIMAL = .743698 #WELLS: 1  
RRC#, WELL#.....: 234924 - 4016 RRC DIST.: 10 FULL RI DECIMAL = .256302 DEPTH: 11700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	27	15,587	0	68.73	2.68	2.68	.00	1380
ALT RRC#:	GRAPH.....:	2	16	14,807	0	70.01	2.67	2.67	.00	843
		3	9	14,067	0	71.31	2.67	2.67	.00	515
		4	5	13,363	0	72.62	2.66	2.66	.00	315
		5	3	12,695	0	73.99	2.66	2.66	.00	193
		6	2	12,060	0	75.36	2.65	2.65	.00	118

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	10,884	0	75.36	2.65	2.65	.00	42
00	HEMPHILL CO APPRAISA	1.000000	158,140	9	0	10,340	0	75.36	2.65	2.65	.00	25
01	HEMPHILL COUNTY	1.000000	158,140	10	0	9,823	0	75.36	2.65	2.65	.00	15
30	CANADIAN ISD (HEMPHI	1.000000	158,140	11	0	9,332	0	75.36	2.65	2.65	.00	9
60	HEMPHILL CO HOSPITAL	1.000000	158,140	12	0	8,865	0	75.36	2.65	2.65	.00	5
62	HEMPHILL CO UNDERGRO	1.000000	158,140	13	0	8,422	0	75.36	2.65	2.65	.00	3
				14	0	8,001	0	75.36	2.65	2.65	.00	2
				15	0	7,601	0	75.36	2.65	2.65	.00	1
				16	0	7,221	0	75.36	2.65	2.65	.00	1
				17	0	6,860	0	75.36	2.65	2.65	.00	0
				18	0	6,517	0	75.36	2.65	2.65	.00	0
				19	0	6,191	0	75.36	2.65	2.65	.00	0
				20	0	5,881	0	75.36	2.65	2.65	.00	0
				21	0	5,587	0	75.36	2.65	2.65	.00	0
				22	0	5,308	0	75.36	2.65	2.65	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				63		210,869	0					3,538

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	---	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.92	1	31067	0	32447	11000	21,447	20,000	10474
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	2	29403	0	30246	10890	19,356	15,695	8564
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	27933	0	28448	10781	17,667	12,457	7066
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	26437	0	26752	10673	16,079	9,859	5829
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	25115	0	25308	10566	14,742	7,860	4836
		6	23770	0	23888	10460	13,428	6,225	4005
		7	22581	0	22652	10460	12,192	4,915	3331

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	21452	0	21494	10460	11,034	3,868	2773
-----	-----	-----	-----	9	20380	0	20405	10460	9,945	3,031	2309
11,000	.1	44		10	19361	0	19376	10460	8,916	2,363	1923
-----	-----	-----	-----	11	18393	0	18402	10460	7,942	1,831	1602
40.0 99	5.0 99			12	17473	0	17478	10460	7,018	1,407	1335
				13	16599	0	16602	10460	6,142	1,071	1112
				14	15769	0	15771	10460	5,311	805	927
				15	14981	0	14982	10460	4,522	596	772
				16	14232	0	14233	10460	3,773	432	644
				17	13520	0	13520	10460	3,060	305	536

ALT JAN 1 HYPERBOLIC FORECAST:				18	12844	0	12844	10460	2,384	207	447
OIL: M B: De/Dt: /				19	12202	0	12202	10460	1,742	131	372
GAS: M B: De/Dt: /				20	11592	0	11592	10460	1,132	74	310
PRD: M B: De/Dt: /				21	11012	0	11012	10460	552	31	259
				22	10462	0	10462	10460	2	0	216

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	416578	0	420116	231730	188,386	93,163	59642		
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:									
OTHER EQ VALUE(RCNLD):	\$/BBLRESV: 16.75	EQUIP VAL: 5,338							
	\$/BBLPROD: 10,608	WI OIL VAL: 785	RI OIL VAL: 502						
	WI PAYOUT: 5.7	GAS VAL: 92,378	GAS VAL: 59,140						
	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0						

LAST YR WI VAL: 285,060									
LAST YR RI VAL: 133,700	8/8 VALUE:	158,140	WI TOTAL:	98,500	RI TOTAL:	59,640			
LAST YR 8/8 VAL: 418,760									

LAST YR OIL PROD: 18									
LAST YR GAS PROD: 16,249									

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 405739 - WIGGINS 9 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236081 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	103	17,162	0	70.01	2.68	2.68	.00	5408		
ALT JOB#:	UNIT.....:	3	89	16,304	0	71.31	2.68	2.68	.00	4760		
ALT LSE#:	HCG.....:	4	78	15,489	0	72.62	2.67	2.67	.00	4248		
ALT RRC#:	GRAPH.....:	5	72	14,714	0	73.99	2.67	2.67	.00	3995		
		6	61	13,979	0	75.36	2.66	2.66	.00	3448		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	58	13,280	0	75.36	2.66	2.66	.00	3278
	-----			8	55	12,616	0	75.36	2.66	2.66	.00	3109
00	HEMPHILL CO APPRAISA	1.000000	167,440	9	48	11,985	0	75.36	2.66	2.66	.00	2713
01	HEMPHILL COUNTY	1.000000	167,440	10	46	11,386	0	75.36	2.66	2.66	.00	2600
30	CANADIAN ISD (HEMPHI	1.000000	167,440	11	44	10,816	0	75.36	2.66	2.66	.00	2487
60	HEMPHILL CO HOSPITAL	1.000000	167,440	12	44	10,275	0	75.36	2.66	2.66	.00	2487
62	HEMPHILL CO UNDERGRO	1.000000	167,440	13	36	9,762	0	75.36	2.66	2.66	.00	2035
				14	34	9,274	0	75.36	2.66	2.66	.00	1922
				15	32	8,810	0	75.36	2.66	2.66	.00	1809
				=====	=====	=====						=====
					925	193,918	0					50,742

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	36448	0	42891	20000	22,891	21,346	13391
				2	34497	0	39905	19800	20,105	16,303	10928
				3	32772	0	37532	19602	17,930	12,643	9017
*** PARAMETERS ***				4	31017	0	35265	19405	15,860	9,724	7431
				5	29467	0	33462	19211	14,251	7,598	6186
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	27888	0	31336	19019	12,317	5,710	5081
YRS FLAT:	FMVF:	8/8 RES:		7	26494	0	29772	19020	10,752	4,335	4234
				8	25169	0	28278	19020	9,258	3,245	3528
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.93			9	23911	0	26624	19020	7,604	2,318	2914
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			10	22715	0	25315	19020	6,295	1,669	2431
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	21579	0	24066	19020	5,046	1,163	2026
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	20500	0	22987	19020	3,967	795	1698
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	19475	0	21510	19020	2,490	434	1394
				14	18502	0	20424	19020	1,404	212	1161
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	17577	0	19386	19020	366	48	966
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
20,000		51			388011	0	438753	288217	150,536	87,543	72386
-----	-----	-----	-----								
		5.0 99			\$/BBLRESV: 14.59		EQUIP VAL:	7,511			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 19.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,110  
LAST YR RI VAL: 103,130  
LAST YR 8/8 VAL: 350,240

LAST YR OIL PROD: 184  
LAST YR GAS PROD: 18,613

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 405731 - MENDOTA RANCH 34 #9 FULL WI DECIMAL = .778832 #WELLS: 1  
RRC#, WELL#.....: 236209 - 9 RRC DIST.: 10 FULL RI DECIMAL = .221168 DEPTH: 11340  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,880	1	14657	0	14657	12500	2,157	2,011	3898	
01	HEMPHILL COUNTY	1.000000	23,880	2	13258	0	13258	12375	883	716	3093	
30	CANADIAN ISD (HEMPHI	1.000000	23,880									
60	HEMPHILL CO HOSPITAL	1.000000	23,880		27915	0	27915	24875	3,040	2,727	6991	
62	HEMPHILL CO UNDERGRO	1.000000	23,880									

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,727 GAS VAL: 6,991  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 23,880 WI TOTAL: 16,890 RI TOTAL: 6,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,500  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 34.0 D B: 1.000 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,600  
LAST YR RI VAL: 65,420  
LAST YR 8/8 VAL: 166,020  
LAST YR OIL PROD: 17  
LAST YR GAS PROD: 12,796

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405691 - MENDOTA RANCH 10D #5 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 237084 - 5 RRC DIST.: 10 FULL RI DECIMAL = .253750 DEPTH: 12200

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7410	0	12590	12500	90	84	4009			
00	HEMPHILL CO APPRAISA	1.000000	18,970		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	18,970		7410	0	12590	12500	90	84	4009			
30	CANADIAN ISD (HEMPHI	1.000000	18,970											
60	HEMPHILL CO HOSPITAL	1.000000	18,970											
62	HEMPHILL CO UNDERGRO	1.000000	18,970											
					\$/BBLRESV:	.47	EQUIP VAL:	14,871						
					\$/BBLPROD:	156	WI OIL VAL:	35	RI OIL VAL:	1,649				
					WI PAYOUT:	.0	GAS VAL:	49	GAS VAL:	2,360				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	18,970	WI TOTAL:	14,960	RI TOTAL:	4,010				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.3	10	
13.0 99	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,170  
LAST YR RI VAL: 4,560  
LAST YR 8/8 VAL: 19,730

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 3,500

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC 7747  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405771 - WIGGINS 9 #5	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....: 237265 - 5 RRC DIST.: 10	FULL RI DECIMAL = .250000	DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	93	12,451	0	70.01	2.52	2.52	.00	4883
ALT JOB#:	UNIT.....:	3	77	11,829	0	71.31	2.51	2.51	.00	4118
ALT LSE#:	HCG.....:	4	67	11,237	0	72.62	2.51	2.51	.00	3649
ALT RRC#:	GRAPH.....:	5	60	10,675	0	73.99	2.50	2.50	.00	3330

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	48	9,634	0	75.36	2.50	2.50	.00	2713
---	-----	-----	-----	8	46	9,153	0	75.36	2.50	2.50	.00	2600
00	HEMPHILL CO APPRAISA	1.000000	117,820	9	42	8,695	0	75.36	2.50	2.50	.00	2374
01	HEMPHILL COUNTY	1.000000	117,820	10	36	8,260	0	75.36	2.50	2.50	.00	2035
30	CANADIAN ISD (HEMPHI	1.000000	117,820	11	34	7,847	0	75.36	2.50	2.50	.00	1922
60	HEMPHILL CO HOSPITAL	1.000000	117,820	12	32	7,455	0	75.36	2.50	2.50	.00	1809
62	HEMPHILL CO UNDERGRO	1.000000	117,820	13	30	7,082	0	75.36	2.50	2.50	.00	1696
				14	29	6,728	0	75.36	2.50	2.50	.00	1639
				=====	=====	=====	=====					=====
					768	134,294	0					42.001

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	24772	0	31009	14500	16,509	15,394	9680
			2	23534	0	28417	14355	14,062	11,402	7783
			3	22268	0	26386	14211	12,175	8,584	6339
			4	21155	0	24804	14068	10,736	6,582	5227
*** PARAMETERS ***			5	20017	0	23347	13928	9,419	5,022	4316
			6	19016	0	22012	13788	8,224	3,813	3569
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	7	18065	0	20778	13789	6,989	2,818	2956
YRS FLAT:	FMVF:	8/8 RES:	8	17162	0	19762	13789	5,973	2,094	2466
			9	16304	0	18678	13789	4,889	1,491	2044
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75		10	15489	0	17524	13789	3,735	990	1682
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75		11	14714	0	16636	13789	2,847	656	1401
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		12	13979	0	15788	13789	1,999	401	1167
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	13280	0	14976	13789	1,187	207	971
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	12616	0	14255	13789	466	71	810

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	252371	0	294372	195162	99,210	59,525	50411
14,500	37			\$/BBLRESV:	14.74	EQUIP VAL:	7,886			
				\$/BBLPROD:	0	WI OIL VAL:	8,493	RI OIL VAL:	7,193	
	5.0 99			WI PAYOUT:	5.5	GAS VAL:	51,032	GAS VAL:	43,218	
				RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	117,820	WI TOTAL:	67,410	RI TOTAL:	50,410	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.600 De/Dt: 25.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,210

LAST YR RI VAL: 77,650

LAST YR 8/8 VAL: 202,860

LAST YR OIL PROD: 141

LAST YR GAS PROD: 13,529

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405697 - WIGGINS 9 #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237266 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405772 - MENDOTA RANCH 10C #9 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 237315 - 9 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 11755

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600 3  
-----  
20.5 99  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 416

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405753 - WIGGINS 9 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237441 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11980  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405784 - MENDOTA RANCH 34 #14 FULL WI DECIMAL = .778832 #WELLS: 1  
RRC#, WELL#.....: 238849 - 14 RRC DIST.: 10 FULL RI DECIMAL = .221168 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	169	18,508	0	70.01	1.68	1.68	.00	9220
ALT JOB#:			UNIT.....:	3	160	17,583	0	71.31	1.68	1.68	.00	8922
ALT LSE#:			HCG.....:	4	152	16,704	0	72.62	1.68	1.68	.00	8632
ALT RRC#:			GRAPH.....:	5	144	15,869	0	73.99	1.68	1.68	.00	8355
				6	137	15,075	0	75.36	1.67	1.67	.00	8084
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	130	14,321	0	75.36	1.67	1.67	.00	7680
-----				8	124	13,605	0	75.36	1.67	1.67	.00	7296
00	HEMPHILL CO APPRAISA	1.000000	153,150	9	118	12,925	0	75.36	1.67	1.67	.00	6931
01	HEMPHILL COUNTY	1.000000	153,150	10	112	12,279	0	75.36	1.67	1.67	.00	6584
30	CANADIAN ISD (HEMPHI	1.000000	153,150	11	106	11,665	0	75.36	1.67	1.67	.00	6255
60	HEMPHILL CO HOSPITAL	1.000000	153,150	12	101	11,081	0	75.36	1.67	1.67	.00	5942
62	HEMPHILL CO UNDERGRO	1.000000	153,150	13	96	10,527	0	75.36	1.67	1.67	.00	5645
				14	91	10,001	0	75.36	1.67	1.67	.00	5363
				15	86	9,501	0	75.36	1.67	1.67	.00	5095
				16	82	9,026	0	75.36	1.67	1.67	.00	4840
				17	78	8,574	0	75.36	1.67	1.67	.00	4598
				18	74	8,146	0	75.36	1.67	1.67	.00	4368
				19	70	7,738	0	75.36	1.67	1.67	.00	4150
				=====	=====	=====						=====
					2,208	242,611	0					127,488

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	25644	0	35172	14500	20,672	19,277	9354
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	24218	0	33438	14355	19,083	15,474	7801
YRS FLAT:	FMVF:	8/8 RES:		3	23007	0	31929	14211	17,718	12,493	6534
				4	21856	0	30488	14068	16,420	10,067	5473
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.84			5	20764	0	29119	13928	15,191	8,099	4585
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84			6	19608	0	27692	13788	13,904	6,446	3825
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	18628	0	26308	13789	12,519	5,047	3188
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	17696	0	24992	13789	11,203	3,927	2657
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	16811	0	23742	13789	9,953	3,034	2213
				10	15971	0	22555	13789	8,766	2,324	1845
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	15172	0	21427	13789	7,638	1,761	1538
-----	-----	-----	-----	12	14414	0	20356	13789	6,567	1,316	1281
14,500	.5	55		13	13693	0	19338	13789	5,549	967	1068
-----	-----	-----	-----	14	13008	0	18371	13789	4,582	695	890
5.0 99	5.0 99			15	12358	0	17453	13789	3,664	483	741
				16	11740	0	16580	13789	2,791	320	617
				17	11153	0	15751	13789	1,962	196	515
				18	10595	0	14963	13789	1,174	102	429
				19	10066	0	14216	13789	427	32	357
				=====	=====	=====	=====	=====	=====	=====	=====
					316402	0	443890	264107	179,783	92,060	54911

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 15.38 EQUIP VAL: 6,179  
\$ /BBLPROD: 67,969 WI OIL VAL: 26,440 RI OIL VAL: 15,771  
WI PAYOUT: 5.7 GAS VAL: 65,620 GAS VAL: 39,140  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
=====

LAST YR WI VAL: 203,860  
LAST YR RI VAL: 90,170  
LAST YR 8/8 VAL: 294,030

LAST YR OIL PROD: 168  
LAST YR GAS PROD: 20,005

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405807 - MENDOTA RANCH 10A #5 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 239452 - 5 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 11545  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	27,780	1	16329	0	19289	17500	1,789	1,668	6265
01	HEMPHILL COUNTY	1.000000	27,780	2	15512	0	18007	17325	682	553	5131
30	CANADIAN ISD (HEMPHI	1.000000	27,780								
60	HEMPHILL CO HOSPITAL	1.000000	27,780		31841	0	37296	34825	2,471	2,221	11396
62	HEMPHILL CO UNDERGRO	1.000000	27,780								

\$/BBLRESV: 4.13 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 325 RI OIL VAL: 1,667  
WI PAYOUT: .0 GAS VAL: 1,896 GAS VAL: 9,729  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 27,780 WI TOTAL: 16,380 RI TOTAL: 11,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
17,500 32  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.700 De/Dt: 22.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,490  
LAST YR RI VAL: 29,940  
LAST YR 8/8 VAL: 56,430

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 13,320

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 405811 - MENDOTA RANCH 34 #17 FULL WI DECIMAL = .777755 #WELLS: 1  
RRC#, WELL#.....: 239616 - 17 RRC DIST.: 10 FULL RI DECIMAL = .222245 DEPTH: 11510  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,282	0	68.73	1.44	1.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,282	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8156	0	8156	8000	156	145	2182	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				HEMPHILL CO APPRAISA	1.000000	17,200					
03				HEMPHILL COUNTY	1.000000	17,200	8156	0	8156	8000	156
30				CANADIAN ISD (HEMPHI	1.000000	17,200					
60				HEMPHILL CO HOSPITAL	1.000000	17,200					
62				HEMPHILL CO UNDERGRO	1.000000	17,200					
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 145		GAS VAL: 2,182			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		17,200	WI TOTAL:		15,020	RI TOTAL:	
										2,180	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000		21	
-----	-----	-----	-----
	35.0 1	5.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,490  
LAST YR RI VAL: 32,780  
LAST YR 8/8 VAL: 93,270

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 7,980

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405812 - MENDOTA RANCH 34 #8 FULL WI DECIMAL = .777755 #WELLS: 1  
RRC#, WELL#.....: 239632 - 8 RRC DIST.: 10 FULL RI DECIMAL = .222245 DEPTH: 11300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)				-----	-----	-----	-----	-----	-----	-----	-----	
				1	248	23,380	0	68.73	1.68	1.68	.00	13257
ALT FRZ.: ALT G\$ RRC:				2	235	22,211	0	70.01	1.67	1.67	.00	12829
ALT JOB#: UNIT.....:				3	223	21,100	0	71.31	1.67	1.67	.00	12413
ALT LSE#: HCG.....:				4	212	20,045	0	72.62	1.67	1.67	.00	12009
ALT RRC#: GRAPH.....:				5	201	19,043	0	73.99	1.66	1.66	.00	11624
				6	191	18,090	0	75.36	1.66	1.66	.00	11247
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	182	17,186	0	75.36	1.66	1.66	.00	10685
---	-----	-----	-----	8	173	16,327	0	75.36	1.66	1.66	.00	10151
00	HEMPHILL CO APPRAISA	1.000000	177,400	9	164	15,510	0	75.36	1.66	1.66	.00	9643
01	HEMPHILL COUNTY	1.000000	177,400	10	156	14,735	0	75.36	1.66	1.66	.00	9161
30	CANADIAN ISD (HEMPHI	1.000000	177,400	11	148	13,998	0	75.36	1.66	1.66	.00	8703
60	HEMPHILL CO HOSPITAL	1.000000	177,400	12	141	13,298	0	75.36	1.66	1.66	.00	8268
62	HEMPHILL CO UNDERGRO	1.000000	177,400	13	134	12,633	0	75.36	1.66	1.66	.00	7854
				14	127	12,001	0	75.36	1.66	1.66	.00	7462
				15	120	11,401	0	75.36	1.66	1.66	.00	7088
				16	114	10,831	0	75.36	1.66	1.66	.00	6734
				17	109	10,290	0	75.36	1.66	1.66	.00	6397
				=====	=====	=====						=====
					2,878	272,079	0					165,525

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	30549	0	43806	20000	23,806	22,199	11723
				2	28849	0	41678	19800	21,878	17,741	9785
				3	27406	0	39819	19602	20,217	14,255	8200
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	26036	0	38045	19405	18,640	11,428	6873
YRS FLAT:	FMVF:	8/8 RES:		5	24586	0	36210	19211	16,999	9,062	5738
				6	23357	0	34604	19019	15,585	7,225	4809
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.83			7	22189	0	32874	19020	13,854	5,586	4009
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83			8	21080	0	31231	19020	12,211	4,281	3341
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	20026	0	29669	19020	10,649	3,246	2784
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	19024	0	28185	19020	9,165	2,430	2320
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	18073	0	26776	19020	7,756	1,788	1933
				12	17169	0	25437	19020	6,417	1,286	1611
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	16311	0	24165	19020	5,145	897	1342
-----	-----	-----	-----	14	15495	0	22957	19020	3,937	597	1119
20,000	.7	66		15	14721	0	21809	19020	2,789	367	932
-----	-----	-----	-----	16	13985	0	20719	19020	1,699	194	776
5.0 99	5.0 99			17	13285	0	19682	19020	662	65	647
				=====	=====	=====	=====	=====	=====	=====	=====
					352141	0	517666	326257	191,409	102,647	67942

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
\$/BBLRESV: 14.67 EQUIP VAL: 6,812  
\$/BBLPROD: 60,335 WI OIL VAL: 32,822 RI OIL VAL: 21,725  
WI PAYOUT: 5.5 GAS VAL: 69,825 GAS VAL: 46,217  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 177,400 WI TOTAL: 109,460 RI TOTAL: 67,940

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,670  
LAST YR RI VAL: 122,080  
LAST YR 8/8 VAL: 381,750

LAST YR OIL PROD: 358  
LAST YR GAS PROD: 24,544

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405813 - PABLO #4032 FULL WI DECIMAL = .761955 #WELLS: 1  
RRC#, WELL#.....: 239640 - 4032 RRC DIST.: 10 FULL RI DECIMAL = .238045 DEPTH: 11900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	159	20,168	0	68.73	2.64	2.64	.00	8327
ALT JOB#:	UNIT.....:	2	133	17,937	0	70.01	2.63	2.63	.00	7095
ALT LSE#:	HCG.....:	3	114	16,240	0	71.31	2.63	2.63	.00	6194
ALT RRC#:	GRAPH.....:	4	101	14,892	0	72.62	2.63	2.63	.00	5589
		5	92	13,793	0	73.99	2.63	2.63	.00	5187
		6	84	12,878	0	75.36	2.62	2.62	.00	4823

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	76	12,100	0	75.36	2.62	2.62	.00	4364
---	-----	-----	-----	8	72	11,430	0	75.36	2.62	2.62	.00	4134
00	HEMPHILL CO APPRAISA	1.000000	189,540	9	68	10,845	0	75.36	2.62	2.62	.00	3905
01	HEMPHILL COUNTY	1.000000	189,540	10	60	10,303	0	75.36	2.62	2.62	.00	3445
30	CANADIAN ISD (HEMPHI	1.000000	189,540	11	57	9,788	0	75.36	2.62	2.62	.00	3273
60	HEMPHILL CO HOSPITAL	1.000000	189,540	12	54	9,299	0	75.36	2.62	2.62	.00	3101
62	HEMPHILL CO UNDERGRO	1.000000	189,540	13	53	8,834	0	75.36	2.62	2.62	.00	3043
				14	48	8,392	0	75.36	2.62	2.62	.00	2756
				15	46	7,972	0	75.36	2.62	2.62	.00	2641
				16	44	7,573	0	75.36	2.62	2.62	.00	2527
				17	42	7,194	0	75.36	2.62	2.62	.00	2412
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,303	199,638	0					72,816

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	40569	0	48896	17000	31,896	29,743	14306
*** PARAMETERS ***				2	35945	0	43040	16830	26,210	21,253	11047
				3	32544	0	38738	16661	22,077	15,567	8721
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	29843	0	35432	16495	18,937	11,611	6998
YRS FLAT:	FMVF:	8/8 RES:		5	27640	0	32827	16330	16,497	8,796	5686
				6	25709	0	30532	16166	14,366	6,660	4640
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.88		7	24155	0	28519	16167	12,352	4,980	3802
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.88		8	22818	0	26952	16167	10,785	3,781	3152
TYPE..(USNPQLHCT)..: P		GAS %TAX ALLOW.: 12.5		9	21650	0	25555	16167	9,388	2,861	2622
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	20568	0	24013	16167	7,846	2,079	2161
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	19540	0	22813	16167	6,646	1,532	1800
				12	18564	0	21665	16167	5,498	1,102	1500
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	17636	0	20679	16167	4,512	786	1256
-----	-----	-----	-----	14	16753	0	19509	16167	3,342	506	1040
17,000				15	15915	0	18556	16167	2,389	315	867
-----	-----	-----	-----	16	15118	0	17645	16167	1,478	170	724
				17	14362	0	16774	16167	607	60	603
				=====	=====	=====	=====	=====	=====	=====	=====
					399329	0	472145	277319	194,826	111,802	70925

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 18.0 / 5.0  
GAS: 59.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

8/8 VALUE:	189,540	WI TOTAL:	118,610	RI TOTAL:	70,930
------------	---------	-----------	---------	-----------	--------

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,220  
LAST YR RI VAL: 59,470  
LAST YR 8/8 VAL: 175,690

LAST YR OIL PROD: 57  
LAST YR GAS PROD: 22,548

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405814 - ISAACS #4 FULL WI DECIMAL = .730797 #WELLS: 1  
RRC#, WELL#.....: 239813 - 4 RRC DIST.: 10 FULL RI DECIMAL = .269203 DEPTH: 11300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	25	6,679	0	68.73	3.69	3.69	.00	1256
ALT RRC#:	GRAPH.....:	2	12	6,233	0	70.01	3.68	3.68	.00	640
		3	6	5,855	0	71.31	3.68	3.68	.00	326
		=====	=====	=====						=====
		43	18,767	0						2,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	34,260	--							
01	HEMPHILL COUNTY	1.000000	34,260	1	18011	0	19267	16000	3,267	3,046	6648
30	CANADIAN ISD (HEMPHI	1.000000	34,260	2	16763	0	17403	15840	1,563	1,268	5267
60	HEMPHILL CO HOSPITAL	1.000000	34,260	3	15746	0	16072	15681	391	276	4266
62	HEMPHILL CO UNDERGRO	1.000000	34,260		=====	=====	=====	=====	=====	=====	=====
					50520	0	52742	47521	5,221	4,590	16181

\$/BBLRESV:	6.29	EQUIP VAL:	13,488		
\$/BBLPROD:	2,644	WI OIL VAL:	193	RI OIL VAL:	682
WI PAYOUT:	.0	GAS VAL:	4,397	GAS VAL:	15,499
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	34,260	WI TOTAL:	18,080	RI TOTAL:	16,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.03		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.03		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.1		
-----	-----	-----	-----
	50.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	19.0 D B: 1.500	De/Dt:	7.0 / 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,490  
LAST YR RI VAL: 33,140  
LAST YR 8/8 VAL: 84,630

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 7,050

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405815 - PABLO #1332 FULL WI DECIMAL = .761955 #WELLS: 1  
RRC#, WELL#.....: 239821 - 1332 RRC DIST.: 10 FULL RI DECIMAL = .238045 DEPTH: 11862  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	25	11,590	0	70.01	1.65	1.65	.00	1366
ALT JOB#:	UNIT.....	3	20	10,618	0	71.31	1.65	1.65	.00	1113
ALT LSE#:	HCG.....	=====	=====	=====	=====					=====
ALT RRC#:	GRAPH.....		77	35,004	0					4,155

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	30,650	--							
01	HEMPHILL COUNTY	1.000000	30,650	1	16185	0	17861	14500	3,361	3,134	5226
30	CANADIAN ISD (HEMPHI	1.000000	30,650	2	14571	0	15937	14355	1,582	1,283	4091
60	HEMPHILL CO HOSPITAL	1.000000	30,650	3	13349	0	14462	14211	251	176	3256
62	HEMPHILL CO UNDERGRO	1.000000	30,650								
					44105	0	48260	43066	5,194	4,593	12573

\$/BBLRESV:	6.82	EQUIP VAL:	13,488		
\$/BBLPROD:	5,197	WI OIL VAL:	395	RI OIL VAL:	1,082
WI PAYOUT:	.0	GAS VAL:	4,198	GAS VAL:	11,491
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	30,650	WI TOTAL:	18,080	RI TOTAL:	12,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500	.1	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 37.0 D B: 1.300 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,960  
LAST YR RI VAL: 56,380  
LAST YR 8/8 VAL: 172,340  
  
LAST YR OIL PROD: 38  
LAST YR GAS PROD: 13,917

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405817 - MENDOTA RANCH 36D #10 FULL WI DECIMAL = .754781 #WELLS: 1  
RRC#, WELL#.....: 241150 - 10 RRC DIST.: 10 FULL RI DECIMAL = .245219 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	3,726	0	68.73	1.83	1.83	.00	0
ALT RRC#:	GRAPH.....:	2	0	3,278	0	70.01	1.83	1.83	.00	0
		3	0	2,885	0	71.31	1.83	1.83	.00	0
		=====	=====	=====						=====
			0	9,889	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	18,780	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	18,780	1	5147	0	5147	4000	1,147	1,070	1566
30	CANADIAN ISD (HEMPHI	1.000000	18,780	2	4529	0	4529	3960	569	461	1209
60	HEMPHILL CO HOSPITAL	1.000000	18,780	3	3985	0	3985	3920	65	46	933
62	HEMPHILL CO UNDERGRO	1.000000	18,780		=====	=====	=====	=====	=====	=====	=====
					13661	0	13661	11880	1,781	1,577	3708

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,577	GAS VAL:	3,708
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	18,780	WI TOTAL:	15,070	RI TOTAL:	3,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,000		11	
-----	-----	-----	-----
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,480  
LAST YR 8/8 VAL: 18,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,719

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405830 - MENDOTA RANCH 34 #5 FULL WI DECIMAL = .777755 #WELLS: 1  
RRC#, WELL#.....: 241690 - 5 RRC DIST.: 10 FULL RI DECIMAL = .222245 DEPTH: 11254  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	142	16,094	0	68.73	1.52	1.52	.00	7591
ALT JOB#:	UNIT.....:	2	134	14,967	0	70.01	1.52	1.52	.00	7345
ALT LSE#:	HCG.....:	3	128	13,919	0	71.31	1.51	1.51	.00	7108
ALT RRC#:	GRAPH.....:	4	121	12,945	0	72.62	1.51	1.51	.00	6876
		5	115	12,039	0	73.99	1.51	1.51	.00	6656
		6	109	11,196	0	75.36	1.51	1.51	.00	6440

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104	10,412	0	75.36	1.51	1.51	.00	6118
---	-----	-----	-----	8	99	9,683	0	75.36	1.51	1.51	.00	5812
00	HEMPHILL CO APPRAISA	1.000000	107,870	9	94	9,005	0	75.36	1.51	1.51	.00	5521
01	HEMPHILL COUNTY	1.000000	107,870	10	89	8,375	0	75.36	1.51	1.51	.00	5245
30	CANADIAN ISD (HEMPHI	1.000000	107,870	11	85	7,789	0	75.36	1.51	1.51	.00	4983
60	HEMPHILL CO HOSPITAL	1.000000	107,870	12	80	7,243	0	75.36	1.51	1.51	.00	4734
62	HEMPHILL CO UNDERGRO	1.000000	107,870	13	76	6,736	0	75.36	1.51	1.51	.00	4497
				14	72	6,265	0	75.36	1.51	1.51	.00	4272
				15	69	5,826	0	75.36	1.51	1.51	.00	4059
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,517	152,494	0					87,257

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	19026	0	26617	11000	15,617	14,563	7123
				2	17694	0	25039	10890	14,149	11,473	5878
				3	16347	0	23455	10781	12,674	8,937	4830
*** PARAMETERS ***				4	15203	0	22079	10673	11,406	6,994	3988
				5	14139	0	20795	10566	10,229	5,454	3295
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	13149	0	19589	10460	9,129	4,232	2723
YRS FLAT:	FMVF:	8/8 RES:		7	12229	0	18347	10460	7,887	3,179	2237
				8	11373	0	17185	10460	6,725	2,357	1838
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.66			9	10577	0	16098	10460	5,638	1,718	1510
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66			10	9836	0	15081	10460	4,621	1,225	1242
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	9148	0	14131	10460	3,671	846	1020
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	8507	0	13241	10460	2,781	557	839
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	7912	0	12409	10460	1,949	340	690
				14	7358	0	11630	10460	1,170	178	567
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	6843	0	10902	10460	442	58	466
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
11,000	.4	46			179341	0	266598	158510	108,088	62,111	38246
-----	-----	-----	-----								
	5.0 99	7.0 99									

				\$/BBLRESV: 17.24	EQUIP VAL:	7,511					
				\$/BBLPROD: 65,367	WI OIL VAL:	20,329	RI OIL VAL:	12,518			
				WI PAYOUT: 5.6	GAS VAL:	41,782	GAS VAL:	25,728			
				RI PAYOUT: 5.8	PRD VAL:	0	PRD VAL:	0			
					=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	107,870	WI TOTAL:	69,620	RI TOTAL:	38,250		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,820  
LAST YR RI VAL: 69,150  
LAST YR 8/8 VAL: 235,970

LAST YR OIL PROD: 109  
LAST YR GAS PROD: 12,412

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405834 - MENDOTA RANCH 34 #16 FULL WI DECIMAL = .774524 #WELLS: 1  
RRC#, WELL#.....: 241719 - 16 RRC DIST.: 10 FULL RI DECIMAL = .225476 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405835 - PABLO #3210 FULL WI DECIMAL = .758982 #WELLS: 1  
RRC#, WELL#.....: 241721 - 3210 RRC DIST.: 10 FULL RI DECIMAL = .241018 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	21,254	0	68.73	2.53	2.53	.00	0
ALT RRC#:	GRAPH.....:	2	0	20,191	0	70.01	2.53	2.53	.00	0
		3	0	19,181	0	71.31	2.52	2.52	.00	0
		4	0	18,222	0	72.62	2.52	2.52	.00	0
		5	0	17,311	0	73.99	2.51	2.51	.00	0
		6	0	16,445	0	75.36	2.51	2.51	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	0		14,842		0		75.36	2.51	2.51	.00			0	
00	HEMPHILL CO APPRAISA	1.000000	195,430	9	0		14,100		0		75.36	2.51	2.51	.00			0	
01	HEMPHILL COUNTY	1.000000	195,430	10	0		13,395		0		75.36	2.51	2.51	.00			0	
30	CANADIAN ISD (HEMPHI	1.000000	195,430	11	0		12,725		0		75.36	2.51	2.51	.00			0	
60	HEMPHILL CO HOSPITAL	1.000000	195,430	12	0		12,089		0		75.36	2.51	2.51	.00			0	
62	HEMPHILL CO UNDERGRO	1.000000	195,430	13	0		11,484		0		75.36	2.51	2.51	.00			0	
				14	0		10,910		0		75.36	2.51	2.51	.00			0	
				15	0		10,365		0		75.36	2.51	2.51	.00			0	
				16	0		9,846		0		75.36	2.51	2.51	.00			0	
				17	0		9,354		0		75.36	2.51	2.51	.00			0	
				18	0		8,886		0		75.36	2.51	2.51	.00			0	
				19	0		8,442		0		75.36	2.51	2.51	.00			0	
				20	0		8,020		0		75.36	2.51	2.51	.00			0	
				21	0		7,619		0		75.36	2.51	2.51	.00			0	
				=====			=====		=====								=====	
					0		280,304		0									0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	40812	0	40812	14500	26,312	24,536	12138
						2	38772	0	38772	14355	24,417	19,799	10115
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.76			3	36688	0	36688	14211	22,477	15,848	8396
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.76			4	34853	0	34853	14068	20,785	12,744	6997
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			5	32979	0	32979	13928	19,051	10,157	5808
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	31330	0	31330	13788	17,542	8,132	4839
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	29764	0	29764	13789	15,975	6,440	4033
						8	28276	0	28276	13789	14,487	5,079	3361
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	26862	0	26862	13789	13,073	3,985	2801
-----	-----	-----	-----	-----	-----	10	25519	0	25519	13789	11,730	3,109	2334
14,500				60		11	24243	0	24243	13789	10,454	2,410	1945
-----	-----	-----	-----	-----	-----	12	23031	0	23031	13789	9,242	1,852	1621
	20.0	99		5.0	99	13	21879	0	21879	13789	8,090	1,410	1351
						14	20785	0	20785	13789	6,996	1,060	1125
						15	19746	0	19746	13789	5,957	785	938
						16	18759	0	18759	13789	4,970	570	782
						17	17821	0	17821	13789	4,032	402	651
						18	16930	0	16930	13789	3,141	272	543
ALT JAN 1 HYPERBOLIC FORECAST:						19	16083	0	16083	13789	2,294	173	452
OIL:	D	B:	De/Dt:	/		20	15279	0	15279	13789	1,490	98	377
GAS:	M	B:	De/Dt:	/		21	14515	0	14515	13789	726	41	314
PRD:	M	B:	De/Dt:	/		=====	=====	=====	=====	=====	=====	=====	=====
							534926	0	534926	291685	243,241	118,902	70921

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	\$/BBLRESV:	.00	EQUIP VAL:	5,605
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	0	WI OIL VAL:	0
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	5.7	GAS VAL:	118,902
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	6.3	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR	WI VAL:	260,840	8/8 VALUE:	195,430	WI TOTAL:	124,510	RI TOTAL:	70,920
LAST YR	RI VAL:	108,670						
LAST YR	8/8 VAL:	369,510						

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 22,844

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405846 - MENDOTA RANCH 34 #4 FULL WI DECIMAL = .774524 #WELLS: 1  
RRC#, WELL#.....: 242160 - 4 RRC DIST.: 10 FULL RI DECIMAL = .225476 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH				
LEASE#, NAME.....: 405848 - MENDOTA RANCH 34 #19				FULL WI DECIMAL = .778832				#WELLS: 1				
RRC#, WELL#.....: 242165 - 19 RRC DIST.: 10				FULL RI DECIMAL = .221168				DEPTH: 11435				
OPERATOR#, AGENT#: 101619 - 40												
OPERATOR NAME....: MMGL TXPH, LLC												
GAS FIELD#.....: 60462500												
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	645	25,151	0	68.73	1.67	1.67	.00	34526
ALT JOB#: UNIT.....:				2	625	23,893	0	70.01	1.66	1.66	.00	34114
ALT LSE#: HCG.....:				3	606	22,698	0	71.31	1.66	1.66	.00	33705
ALT RRC#: GRAPH.....:				4	588	21,563	0	72.62	1.66	1.66	.00	33295
				5	571	20,485	0	73.99	1.65	1.65	.00	32905
				6	553	19,461	0	75.36	1.65	1.65	.00	32509
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	537	18,488	0	75.36	1.65	1.65	.00	31533
-----				8	521	17,563	0	75.36	1.65	1.65	.00	30587
00	HEMPHILL CO APPRAISA	1.000000	373,660	9	505	16,685	0	75.36	1.65	1.65	.00	29670
01	HEMPHILL COUNTY	1.000000	373,660	10	490	15,851	0	75.36	1.65	1.65	.00	28780
30	CANADIAN ISD (HEMPHI	1.000000	373,660	11	475	15,058	0	75.36	1.65	1.65	.00	27916
60	HEMPHILL CO HOSPITAL	1.000000	373,660	12	461	14,305	0	75.36	1.65	1.65	.00	27079
62	HEMPHILL CO UNDERGRO	1.000000	373,660	13	447	13,590	0	75.36	1.65	1.65	.00	26266
				14	434	12,911	0	75.36	1.65	1.65	.00	25478
				15	421	12,265	0	75.36	1.65	1.65	.00	24714
				16	408	11,652	0	75.36	1.65	1.65	.00	23973
				17	396	11,069	0	75.36	1.65	1.65	.00	23253
				18	384	10,516	0	75.36	1.65	1.65	.00	22556
				19	372	9,990	0	75.36	1.65	1.65	.00	21879
				20	361	9,490	0	75.36	1.65	1.65	.00	21223
				21	350	9,016	0	75.36	1.65	1.65	.00	20586
				22	340	8,565	0	75.36	1.65	1.65	.00	19968
				23	330	8,137	0	75.36	1.65	1.65	.00	19369
				24	320	7,730	0	75.36	1.65	1.65	.00	18788
*** PARAMETERS ***				25	310	7,343	0	75.36	1.65	1.65	.00	18224
				26	301	6,976	0	75.36	1.65	1.65	.00	17678
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	292	6,627	0	75.36	1.65	1.65	.00	17147
YRS FLAT:	FMVF:	8/8 RES:		28	283	6,296	0	75.36	1.65	1.65	.00	16633
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63					12,326	383,374	0					714,354
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P												
GRAV SCHED#/DEGREE: /				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	---
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				1	32713	0	67239	20000	47,239	44,050	17884	
-----				2	30891	0	65005	19800	45,205	36,655	15166	
				3	29346	0	63051	19602	43,449	30,636	12904	
20,000 1.8 71				4	27879	0	61174	19405	41,769	25,610	10982	
-----				5	26326	0	59231	19211	40,020	21,337	9328	
3.0 99 5.0 99				6	25009	0	57518	19019	38,499	17,849	7946	
				7	23759	0	55292	19020	36,272	14,623	6700	
				8	22571	0	53158	19020	34,138	11,968	5650	
				9	21442	0	51112	19020	32,092	9,783	4765	
				10	20370	0	49150	19020	30,130	7,986	4020	
				11	19352	0	47268	19020	28,248	6,512	3391	
ALT JAN 1 HYPERBOLIC FORECAST:				12	18384	0	45463	19020	26,443	5,301	2861	
OIL:	D B:	De/Dt:	/	13	17465	0	43731	19020	24,711	4,307	2414	
GAS:	M B:	De/Dt:	/	14	16592	0	42070	19020	23,050	3,494	2037	
PRD:	M B:	De/Dt:	/	15	15762	0	40476	19020	21,456	2,827	1720	
				16	14974	0	38947	19020	19,927	2,284	1451	
PROD WELLS: 1	EQ SCH#: 31	VAL:	16,000	17	14225	0	37478	19020	18,458	1,839	1225	
SERV WELLS:	EQ SCH#:	VAL:		18	13514	0	36070	19020	17,050	1,477	1034	
INJ WELLS:	EQ SCH#:	VAL:		19	12838	0	34717	19020	15,697	1,183	873	
COMPRESSRS:	HP:	VAL:		20	12196	0	33419	19020	14,399	943	737	
OTHER EQ VALUE(RCNLD):				21	11587	0	32173	19020	13,153	749	622	
				22	11007	0	30975	19020	11,955	592	526	
				23	10457	0	29826	19020	10,806	466	444	
LAST YR WI VAL: 449,970				24	9934	0	28722	19020	9,702	364	375	
LAST YR RI VAL: 166,720				25	9437	0	27661	19020	8,641	281	317	
LAST YR 8/8 VAL: 616,690				26	8965	0	26643	19020	7,623	216	268	
				27	8517	0	25664	19020	6,644	163	226	
				28	8091	0	24724	19020	5,704	122	192	
LAST YR OIL PROD: 380				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 25,455					493603	0	1207957	535477	672,480	253,617	116058	
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 15.62		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 6,977		WI OIL VAL: 149,982		RI OIL VAL: 68,634			
MC1:					WI PAYOUT: 6.0		GAS VAL: 103,635		GAS VAL: 47,424			
MC2:					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 373,660		WI TOTAL: 257,600		RI TOTAL: 116,060			



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 405850 - MENDOTA RANCH 33CW #1 FULL WI DECIMAL = .744375 #WELLS: 1  
RRC#, WELL#.....: 242221 - 1 RRC DIST.: 10 FULL RI DECIMAL = .255625 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	202	12,795	0	68.73	2.70	2.70	.00	10335
ALT JOB#:	UNIT.....:	2	184	12,197	0	70.01	2.69	2.69	.00	9589
ALT LSE#:	HCG.....:	3	167	11,686	0	71.31	2.69	2.69	.00	8865
ALT RRC#:	GRAPH.....:	4	155	11,249	0	72.62	2.68	2.68	.00	8379
		5	144	10,866	0	73.99	2.68	2.68	.00	7931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	134	10,528	0	75.36	2.67	2.67	.00	7517
				7	127	10,212	0	75.36	2.67	2.67	.00	7124
				8	120	9,906	0	75.36	2.67	2.67	.00	6732
00	HEMPHILL CO APPRAISA	1.000000	200,600	9	114	9,609	0	75.36	2.67	2.67	.00	6395
01	HEMPHILL COUNTY	1.000000	200,600	10	108	9,321	0	75.36	2.67	2.67	.00	6058
30	CANADIAN ISD (HEMPHI	1.000000	200,600	11	103	9,041	0	75.36	2.67	2.67	.00	5778
60	HEMPHILL CO HOSPITAL	1.000000	200,600	12	97	8,770	0	75.36	2.67	2.67	.00	5441
62	HEMPHILL CO UNDERGRO	1.000000	200,600	13	92	8,507	0	75.36	2.67	2.67	.00	5161

				14	87	8,252	0	75.36	2.67	2.67	.00	4880
				15	88	8,004	0	75.36	2.67	2.67	.00	4936
				16	84	7,764	0	75.36	2.67	2.67	.00	4712
				17	80	7,531	0	75.36	2.67	2.67	.00	4488
				18	76	7,305	0	75.36	2.67	2.67	.00	4263
				19	72	7,086	0	75.36	2.67	2.67	.00	4039
				20	72	6,873	0	75.36	2.67	2.67	.00	4039
				21	68	6,667	0	75.36	2.67	2.67	.00	3815
				22	65	6,467	0	75.36	2.67	2.67	.00	3646
				23	62	6,273	0	75.36	2.67	2.67	.00	3478
				24	59	6,085	0	75.36	2.67	2.67	.00	3310
*** PARAMETERS ***				25	56	5,902	0	75.36	2.67	2.67	.00	3141
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	63	5,725	0	75.36	2.67	2.67	.00	3534
YRS FLAT:	FMVF:	8/8 RES:		27	60	5,553	0	75.36	2.67	2.67	.00	3366
				28	57	5,386	0	75.36	2.67	2.67	.00	3197

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.94	2,796	235,560	0	154,149
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	25716	0	36051	11000	25,051	23,360	11595
				2	24423	0	34012	10890	23,122	18,749	9596
				3	23400	0	32265	10781	21,484	15,148	7985
11,000				4	22441	0	30820	10673	20,147	12,352	6691
				5	21677	0	29608	10566	19,042	10,153	5639

				6	20924	0	28441	10460	17,981	8,336	4750
				7	20296	0	27420	10460	16,960	6,838	4018
				8	19688	0	26420	10460	15,960	5,595	3396
				9	19098	0	25493	10460	15,033	4,583	2874
				10	18525	0	24583	10460	14,123	3,744	2431
				11	17969	0	23747	10460	13,287	3,063	2060
ALT JAN 1 HYPERBOLIC FORECAST:				12	17430	0	22871	10460	12,411	2,488	1741
OIL: .6 D B: 1.500 De/Dt: 10.0 / 5.0				13	16908	0	22069	10460	11,609	2,023	1473
GAS: 36.0 D B: 2.700 De/Dt: 5.0 / 3.0				14	16401	0	21281	10460	10,821	1,640	1246
PRD: M B: De/Dt: /				15	15908	0	20844	10460	10,384	1,369	1071

				16	15431	0	20143	10460	9,683	1,109	907
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	14968	0	19456	10460	8,996	896	769
SERV WELLS: EQ SCH#: VAL:				18	14519	0	18782	10460	8,322	721	651
INJ WELLS: EQ SCH#: VAL:				19	14083	0	18122	10460	7,662	578	551
COMPRESSRS: HP: VAL:				20	13660	0	17699	10460	7,239	474	472
OTHER EQ VALUE(RCNLD):				21	13251	0	17066	10460	6,606	377	399
				22	12853	0	16499	10460	6,039	299	339
				23	12467	0	15945	10460	5,485	237	287
LAST YR WI VAL: 102,760				24	12094	0	15404	10460	4,944	185	243
LAST YR RI VAL: 57,550				25	11730	0	14871	10460	4,411	143	207
LAST YR 8/8 VAL: 160,310				26	11378	0	14912	10460	4,452	126	181
				27	11036	0	14402	10460	3,942	97	154
				28	10705	0	13902	10460	3,442	74	130
LAST YR OIL PROD: 327											
LAST YR GAS PROD: 13,506											

REMARKS1: PREV OP TECOLOTE	\$/BBLRESV: 14.83	EQUIP VAL: 3,983			
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 30,862	RI OIL VAL: 17,776		
MC1:	WI PAYOUT: 6.1	GAS VAL: 93,895	GAS VAL: 54,080		
MC2:	RI PAYOUT: 6.7	PRD VAL: 0	PRD VAL: 0		
	8/8 VALUE: 200,600	WI TOTAL: 128,740	RI TOTAL: 71,860		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405856 - MENDOTA RANCH 34 #13 FULL WI DECIMAL = .777755 #WELLS: 1  
RRC#, WELL#.....: 242760 - 13 RRC DIST.: 10 FULL RI DECIMAL = .222245 DEPTH: 11550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	323	26,922	0	68.73	1.63	1.63	.00	17266
ALT JOB#:	UNIT.....:	2	313	25,575	0	70.01	1.63	1.63	.00	17060
ALT LSE#:	HCG.....:	3	303	24,297	0	71.31	1.63	1.63	.00	16855
ALT RRC#:	GRAPH.....:	4	294	23,082	0	72.62	1.63	1.63	.00	16650
		5	285	21,928	0	73.99	1.62	1.62	.00	16455
		6	277	20,831	0	75.36	1.62	1.62	.00	16257

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	178,430	7	269	19,790	0	75.36	1.62	1.62	.00	15769							
01	HEMPHILL COUNTY	1.000000	178,430	8	260	18,800	0	75.36	1.62	1.62	.00	15296							
30	CANADIAN ISD (HEMPHI	1.000000	178,430	9	253	17,860	0	75.36	1.62	1.62	.00	14837							
60	HEMPHILL CO HOSPITAL	1.000000	178,430	10	245	16,967	0	75.36	1.62	1.62	.00	14392							
62	HEMPHILL CO UNDERGRO	1.000000	178,430	11	238	16,119	0	75.36	1.62	1.62	.00	13960							
				12	231	15,313	0	75.36	1.62	1.62	.00	13541							
				13	224	14,547	0	75.36	1.62	1.62	.00	13135							
				14	217	13,820	0	75.36	1.62	1.62	.00	12741							
				15	210	13,129	0	75.36	1.62	1.62	.00	12359							
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,942	288,980		0											226,573

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	34130	0	51396	30000	21,396	19,952	13756
				2	32424	0	49484	29700	19,784	16,042	11617
				3	30802	0	47657	29403	18,254	12,871	9814
*** PARAMETERS ***				4	29262	0	45912	29108	16,804	10,303	8294
				5	27629	0	44084	28817	15,267	8,139	6985
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	26247	0	42504	28529	13,975	6,478	5907
YRS FLAT:	FMVF:	8/8 RES:		7	24935	0	40704	28530	12,174	4,908	4963
				8	23688	0	38984	28530	10,454	3,665	4170
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.78			9	22504	0	37341	28530	8,811	2,686	3503
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78			10	21379	0	35771	28530	7,241	1,920	2944
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	20310	0	34270	28530	5,740	1,323	2474
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	19294	0	32835	28530	4,305	863	2080
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	18329	0	31464	28530	2,934	512	1748
				14	17413	0	30154	28530	1,624	246	1470
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	16542	0	28901	28530	371	49	1235
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
30,000	.9	76			364888	0	591461	432327	159,134	89,957	80960
-----	-----	-----	-----								
3.0	99	5.0	99								

\$/BBLRESV: 11.24	EQUIP VAL: 7,511		
\$/BBLPROD: 49,229	WI OIL VAL: 34,460	RI OIL VAL: 31,014	
WI PAYOUT: 5.4	GAS VAL: 55,497	GAS VAL: 49,946	
RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 178,430	WI TOTAL: 97,470	RI TOTAL: 80,960	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 564,060  
LAST YR RI VAL: 193,930  
LAST YR 8/8 VAL: 757,990

LAST YR OIL PROD: 268  
LAST YR GAS PROD: 29,000

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405941 - CAMPBELL #2016 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 243600 - 2016 RRC DIST.: 10 FULL RI DECIMAL = .256355 DEPTH: 11900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	130	9,975	0	75.36	2.24	2.24	.00	7333
---	-----	-----	-----	8	124	9,476	0	75.36	2.24	2.24	.00	6966
00	HEMPHILL CO APPRAISA	1.000000	142,370	9	118	9,002	0	75.36	2.24	2.24	.00	6618
01	HEMPHILL COUNTY	1.000000	142,370	10	112	8,552	0	75.36	2.24	2.24	.00	6287
30	CANADIAN ISD (HEMPHI	1.000000	142,370	11	106	8,124	0	75.36	2.24	2.24	.00	5972
60	HEMPHILL CO HOSPITAL	1.000000	142,370	12	101	7,718	0	75.36	2.24	2.24	.00	5674
62	HEMPHILL CO UNDERGRO	1.000000	142,370	13	96	7,332	0	75.36	2.24	2.24	.00	5390
				14	91	6,965	0	75.36	2.24	2.24	.00	5120
				15	86	6,617	0	75.36	2.24	2.24	.00	4864
				16	82	6,286	0	75.36	2.24	2.24	.00	4621
				17	78	5,972	0	75.36	2.24	2.24	.00	4390
					=====	=====	=====					=====
					2,064	158,261	0					113,594

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	23179	0	32277	14500	17,777	16,577	10421
				2	21733	0	30537	14355	16,182	13,122	8648
				3	20535	0	29054	14211	14,843	10,466	7219
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	19381	0	27623	14068	13,555	8,311	6020
YRS FLAT:	FMVF:	8/8 RES:		5	18412	0	26389	13928	12,461	6,643	5045
				6	17491	0	25210	13788	11,422	5,296	4227
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.46			7	16616	0	23949	13789	10,160	4,096	3523
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46			8	15785	0	22751	13789	8,962	3,142	2936
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	14995	0	21613	13789	7,824	2,385	2446
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	14246	0	20533	13789	6,744	1,788	2038
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	13533	0	19505	13789	5,716	1,318	1699
				12	12856	0	18530	13789	4,741	951	1415
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	12213	0	17603	13789	3,814	665	1179
-----	-----	-----	-----	14	11602	0	16722	13789	2,933	444	983
14,500	.5			15	11022	0	15886	13789	2,097	276	819
-----	-----	-----	-----	16	10471	0	15092	13789	1,303	149	683
5.0 99				17	9948	0	14338	13789	549	55	569
				=====	=====	=====	=====	=====	=====	=====	=====
					264018	0	377612	236529	141,083	75,684	59870

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 39.0 D B: 1.000 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /  
\$/BBLRESV: 14.84 EQUIP VAL: 6,812  
\$/BBLPROD: 61,202 WI OIL VAL: 22,767 RI OIL VAL: 18,010  
WI PAYOUT: 5.7 GAS VAL: 52,917 GAS VAL: 41,860  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,860  
LAST YR RI VAL: 75,750  
LAST YR 8/8 VAL: 194,610

LAST YR OIL PROD: 200  
LAST YR GAS PROD: 14,267

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405930 - ISAACS #5 FULL WI DECIMAL = .730797 #WELLS: 1  
RRC#, WELL#.....: 244261 - 5 RRC DIST.: 10 FULL RI DECIMAL = .269203 DEPTH: 11350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	201	15,479	0	68.73	2.87	2.87	.00	10096
ALT JOB#:	UNIT.....:	2	180	14,423	0	70.01	2.86	2.86	.00	9209
ALT LSE#:	HCG.....:	3	163	13,491	0	71.31	2.86	2.86	.00	8494
ALT RRC#:	GRAPH.....:	4	150	12,663	0	72.62	2.85	2.85	.00	7961
		5	139	11,922	0	73.99	2.84	2.84	.00	7516
		6	130	11,253	0	75.36	2.84	2.84	.00	7160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	120	10,651	0	75.36	2.84	2.84	.00	6609
---	-----	-----	-----	8	114	10,103	0	75.36	2.84	2.84	.00	6278
00	HEMPHILL CO APPRAISA	1.000000	227,840	9	108	9,598	0	75.36	2.84	2.84	.00	5948
01	HEMPHILL COUNTY	1.000000	227,840	10	103	9,118	0	75.36	2.84	2.84	.00	5672
30	CANADIAN ISD (HEMPHI	1.000000	227,840	11	96	8,662	0	75.36	2.84	2.84	.00	5287
60	HEMPHILL CO HOSPITAL	1.000000	227,840	12	91	8,229	0	75.36	2.84	2.84	.00	5012
62	HEMPHILL CO UNDERGRO	1.000000	227,840	13	88	7,818	0	75.36	2.84	2.84	.00	4846

				14	84	7,427	0	75.36	2.84	2.84	.00	4626
				15	80	7,056	0	75.36	2.84	2.84	.00	4406
				16	76	6,703	0	75.36	2.84	2.84	.00	4186
				17	72	6,368	0	75.36	2.84	2.84	.00	3965
				18	68	6,050	0	75.36	2.84	2.84	.00	3745
				19	65	5,748	0	75.36	2.84	2.84	.00	3580
				20	62	5,461	0	75.36	2.84	2.84	.00	3414
				21	59	5,188	0	75.36	2.84	2.84	.00	3249
				22	63	4,929	0	75.36	2.84	2.84	.00	3470
				23	60	4,683	0	75.36	2.84	2.84	.00	3304
				24	57	4,449	0	75.36	2.84	2.84	.00	3139
*** PARAMETERS ***				25	54	4,227	0	75.36	2.84	2.84	.00	2974
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	51	4,016	0	75.36	2.84	2.84	.00	2809
YRS FLAT:	FMVF:	8/8 RES:		27	48	3,815	0	75.36	2.84	2.84	.00	2643
				28	46	3,624	0	75.36	2.84	2.84	.00	2533

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13	2,628	223,154	0	142,131

TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	----	----	----	----	----	----	----

				1	32465	0	42561	11000	31,561	29,430	14684
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	30145	0	39354	10890	28,464	23,081	11911
-----	-----	-----	-----	3	28197	0	36691	10781	25,910	18,270	9741
11,000				4	26374	0	34335	10673	23,662	14,508	7996
-----	-----	-----	-----	5	24744	0	32260	10566	21,694	11,567	6590

				6	23355	0	30515	10460	20,055	9,298	5468
				7	22106	0	28715	10460	18,255	7,360	4514
				8	20968	0	27246	10460	16,786	5,884	3757
				9	19920	0	25868	10460	15,408	4,697	3128
				10	18924	0	24596	10460	14,136	3,747	2610
				11	17978	0	23265	10460	12,805	2,951	2165
ALT JAN 1 HYPERBOLIC FORECAST:				12	17079	0	22091	10460	11,631	2,332	1803
OIL: .6 D B: 1.400 De/Dt: 11.0 / 5.0				13	16226	0	21072	10460	10,612	1,849	1509
GAS: 44.0 D B: .800 De/Dt: 7.0 / 5.0				14	15414	0	20040	10460	9,580	1,452	1259
PRD: M B: De/Dt: /				15	14644	0	19050	10460	8,590	1,132	1050

				16	13912	0	18098	10460	7,638	876	874
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	13217	0	17182	10460	6,722	670	728
SERV WELLS: EQ SCH#: VAL:				18	12557	0	16302	10460	5,842	506	606
INJ WELLS: EQ SCH#: VAL:				19	11930	0	15510	10460	5,050	381	506
COMPRESSRS: HP: VAL:				20	11334	0	14748	10460	4,288	281	422
OTHER EQ VALUE(RCNLD):				21	10768	0	14017	10460	3,557	203	352

				22	10230	0	13700	10460	3,240	161	301
				23	9719	0	13023	10460	2,563	111	252
LAST YR WI VAL: 303,350				24	9234	0	12373	10460	1,913	72	209
LAST YR RI VAL: 150,000				25	8773	0	11747	10460	1,287	42	174
LAST YR 8/8 VAL: 453,350				26	8335	0	11144	10460	684	19	146
				27	7918	0	10561	10460	101	3	121
				28	7521	0	10054	10460	-406	-8	100

LAST YR OIL PROD: 226	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 16,395	463987	0	606118	294490	311,628	140,875	82976		

REMARKS1: 2009 OPER WAS UNIT	\$/BBLRESV: 17.20	EQUIP VAL: 3,983							
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 33,034	RI OIL VAL: 19,457						
MC1:	WI PAYOUT: 5.7	GAS VAL: 107,841	GAS VAL: 63,519						
MC2:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0						
		=====	=====						
	8/8 VALUE: 227,840	WI TOTAL: 144,860	RI TOTAL: 82,980						

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 3/27/2024 MNRLKLUM												
LEASE#, NAME.....: 405938 - MENDOTA RANCH 33 #9				FULL WI DECIMAL = .744375				#WELLS: 1										
RRC#, WELL#.....: 244475 - 9 RRC DIST.: 10				FULL RI DECIMAL = .255625				DEPTH: 12000										
OPERATOR#, AGENT#: 101619 - 40																		
OPERATOR NAME.....: MMGL TXPH, LLC																		
GAS FIELD#.....: 60462500																		
GAS FIELD NAME.....: MENDOTA, NW. (GRANITE WASH)																		
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
				-----		-----		-----		-----	-----	-----	-----	-----				
ALT FRZ.: ALT G\$ RRC:				1	83		23,380		0	68.73	2.67	2.67	.00	4246				
ALT JOB#: UNIT.....:				2	58		22,211		0	70.01	2.66	2.66	.00	3023				
ALT LSE#: HCG.....:				3	46		21,100		0	71.31	2.66	2.66	.00	2442				
ALT RRC#: GRAPH.....:				4	36		20,045		0	72.62	2.65	2.65	.00	1946				
				5	32		19,043		0	73.99	2.65	2.65	.00	1762				
				6	24		18,090		0	75.36	2.64	2.64	.00	1346				
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	22		17,186		0	75.36	2.64	2.64	.00	1234				
-----				8	20		16,327		0	75.36	2.64	2.64	.00	1122				
00 HEMPHILL CO APPRAISA 1.000000 298,070				9	21		15,510		0	75.36	2.64	2.64	.00	1178				
01 HEMPHILL COUNTY 1.000000 298,070				10	12		14,735		0	75.36	2.64	2.64	.00	673				
30 CANADIAN ISD (HEMPHI 1.000000 298,070				11	11		13,998		0	75.36	2.64	2.64	.00	617				
60 HEMPHILL CO HOSPITAL 1.000000 298,070				12	10		13,298		0	75.36	2.64	2.64	.00	561				
62 HEMPHILL CO UNDERGRO 1.000000 298,070				13	9		12,633		0	75.36	2.64	2.64	.00	505				
				14	8		12,001		0	75.36	2.64	2.64	.00	449				
				15	7		11,401		0	75.36	2.64	2.64	.00	393				
				16	6		10,831		0	75.36	2.64	2.64	.00	337				
				17	5		10,290		0	75.36	2.64	2.64	.00	280				
				18	5		9,775		0	75.36	2.64	2.64	.00	280				
				19	5		9,286		0	75.36	2.64	2.64	.00	280				
				20	5		8,822		0	75.36	2.64	2.64	.00	280				
				21	5		8,381		0	75.36	2.64	2.64	.00	280				
				22	5		7,962		0	75.36	2.64	2.64	.00	280				
				23	4		7,564		0	75.36	2.64	2.64	.00	224				
				24	0		7,185		0	75.36	2.64	2.64	.00	0				
*** PARAMETERS ***				25	0		6,826		0	75.36	2.64	2.64	.00	0				
				26	0		6,485		0	75.36	2.64	2.64	.00	0				
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	0		6,161		0	75.36	2.64	2.64	.00	0				
YRS FLAT: FMVF: 8/8 RES:				28	0		5,853		0	75.36	2.64	2.64	.00	0				
				=====		=====		=====						=====				
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.91				439		356,379		0						23,738				
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91																		
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----		-----		-----		-----		-----		-----			
				1	46467		0		50713		8600		42,113		39,271		16311	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	43979		0		47002		8514		38,488		31,208		13261	
-----				3	41780		0		44222		8428		35,794		25,238		10945	
8,600 66				4	39541		0		41487		8344		33,143		20,321		9006	
-----				5	37564		0		39326		8261		31,065		16,562		7488	
5.0 99				6	35552		0		36898		8179		28,719		13,315		6164	
				7	33774		0		35008		8179		26,829		10,816		5130	
				8	32085		0		33207		8179		25,028		8,774		4268	
				9	30481		0		31659		8179		23,480		7,158		3570	
				10	28957		0		29630		8179		21,451		5,687		2931	
				11	27509		0		28126		8179		19,947		4,598		2441	
ALT JAN 1 HYPERBOLIC FORECAST:				12	26134		0		26695		8179		18,516		3,711		2032	
OIL: .3 D B: 1.200 De/Dt: 32.0 / 10.0				13	24827		0		25332		8179		17,153		2,990		1691	
GAS: M B: De/Dt: /				14	23586		0		24035		8179		15,856		2,403		1407	
PRD: M B: De/Dt: /				15	22406		0		22799		8179		14,620		1,926		1171	
				16	21286		0		21623		8179		13,444		1,541		974	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	20222		0		20502		8179		12,323		1,227		810	
SERV WELLS: EQ SCH#: VAL:				18	19211		0		19491		8179		11,312		980		676	
INJ WELLS: EQ SCH#: VAL:				19	18250		0		18530		8179		10,351		780		564	
COMPRESSRS: HP: VAL:				20	17338		0		17618		8179		9,439		619		470	
OTHER EQ VALUE(RCNLD):				21	16471		0		16751		8179		8,572		488		392	
				22	15647		0		15927		8179		7,748		384		327	
				23	14865		0		15089		8179		6,910		297		272	
LAST YR WI VAL: 357,630				24	14122		0		14122		8179		5,943		223		223	
LAST YR RI VAL: 152,810				25	13415		0		13415		8179		5,236		171		186	
LAST YR 8/8 VAL: 510,440				26	12745		0		12745		8179		4,566		129		155	
				27	12107		0		12107		8179		3,928		97		129	
				28	11502		0		11502		8179		3,323		71		108	
LAST YR OIL PROD: 188				=====		=====		=====		=====		=====		=====		=====		
LAST YR GAS PROD: 24,470						701823		0		725561		230264		495,297		200,985		93102
REMARKS1: PREV OP TECOLOTE				\$/BBLRESV: 20.12		EQUIP VAL: 3,983				3,983								
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 6,575		RI OIL VAL: 3,046										
MC1:				WI PAYOUT: 5.8		GAS VAL: 194,409		GAS VAL: 90,056										
MC2:				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0										
						=====		=====										
				8/8 VALUE: 298,070		WI TOTAL: 204,970		RI TOTAL: 93,100										

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/26/2024 MNRLMASH

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LEASE#, NAME.....: 405939 - MENDOTA RANCH 33D #4          FULL WI DECIMAL = .717750          #WELLS:      1
RRC#, WELL#.....: 244615 -      4      RRC DIST.: 10      FULL RI DECIMAL = .282250          DEPTH: 12000
```

OPERATOR NAME.....: MMGL TXPH. LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	78	15,816	0	70.01	2.67	2.67	.00	3920
ALT JOB#:	UNIT.....:	3	62	15,025	0	71.31	2.67	2.67	.00	3173
ALT LSE#:	HCG.....:	4	51	14,274	0	72.62	2.66	2.66	.00	2658
ALT RRC#:	GRAPH.....:	5	46	13,560	0	73.99	2.66	2.66	.00	2443

[illegible]

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				--	----	----	----	----	----	----	----
				1	32026	0	37502	13500	24,002	22,381	13811
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	30311	0	34231	13365	20,866	16,919	11058
YRS FLAT:	FMVF:	8/8 RES:		3	28795	0	31968	13231	18,737	13,212	9059
				4	27253	0	29911	13098	16,813	10,308	7436
OIL WELLHEAD PRICE: 75.63				5	25890	0	28333	12968	15,365	8,192	6179
OIL %TAX ALLOWABLE: 9.6				6	24503	0	26450	12838	13,612	6,310	5060
TYPE..(USNPQLHCT): P				7	23278	0	25009	12838	12,171	4,907	4197
GRAV SCHED#/DEGREE: /				8	22114	0	23683	12838	10,845	3,802	3486
PRD WELLHEAD PRICE:				9	21009	0	22524	12838	9,686	2,953	2908
				10	19958	0	21256	12838	8,418	2,231	2407
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	18960	0	20150	12838	7,312	1,686	2002
-----	-----	-----	-----	12	18012	0	19094	12838	6,256	1,254	1664
13,500		47		13	17112	0	18086	12838	5,248	915	1382
-----	-----	-----	-----	14	16256	0	17121	12838	4,283	649	1148
5.0 99				15	15443	0	16200	12838	3,362	443	953
				16	14671	0	15374	12838	2,536	291	793
				17	13937	0	14748	12838	1,910	190	668
				18	13241	0	13890	12838	1,052	91	552
				19	12579	0	13174	12838	336	25	459

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.500 De/Dt: 34.0 / 10.0

GAS:                      D    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,500

LAST YR RI VAL: 103,350

LAST YR 8/8 VAL: 278,850

LAST YR OIL PROD: 169

LAST YR GAS PROD: 17,588

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 3/26/2024 MNRLMASH			
LEASE#, NAME.....: 405940 - MENDOTA RANCH 33D #15				FULL WI DECIMAL = .717750				#WELLS: 1			
RRC#, WELL#.....: 244616 - 15 RRC DIST.: 10				FULL RI DECIMAL = .282250				DEPTH: 12000			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 60462500											
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.:				1	238	20,900	0	68.73	2.93	2.93	.00 11741
ALT JOB#:				2	218	19,855	0	70.01	2.93	2.93	.00 10954
ALT LSE#:				3	200	18,862	0	71.31	2.92	2.92	.00 10237
ALT RRC#:				4	186	17,919	0	72.62	2.91	2.91	.00 9695
				5	175	17,023	0	73.99	2.91	2.91	.00 9294
				6	165	16,172	0	75.36	2.91	2.91	.00 8925
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	156	15,363	0	75.36	2.91	2.91	.00 8438
				8	147	14,595	0	75.36	2.91	2.91	.00 7951
00 HEMPHILL CO APPRAISA 1.000000 322,540				9	140	13,865	0	75.36	2.91	2.91	.00 7573
01 HEMPHILL COUNTY 1.000000 322,540				10	132	13,172	0	75.36	2.91	2.91	.00 7140
30 CANADIAN ISD (HEMPHI 1.000000 322,540				11	125	12,513	0	75.36	2.91	2.91	.00 6761
60 HEMPHILL CO HOSPITAL 1.000000 322,540				12	122	11,887	0	75.36	2.91	2.91	.00 6599
62 HEMPHILL CO UNDERGRO 1.000000 322,540				13	116	11,293	0	75.36	2.91	2.91	.00 6274
				14	110	10,728	0	75.36	2.91	2.91	.00 5950
				15	108	10,192	0	75.36	2.91	2.91	.00 5842
				16	103	9,682	0	75.36	2.91	2.91	.00 5571
				17	98	9,198	0	75.36	2.91	2.91	.00 5301
				18	101	8,738	0	75.36	2.91	2.91	.00 5463
				19	96	8,301	0	75.36	2.91	2.91	.00 5193
				20	91	7,886	0	75.36	2.91	2.91	.00 4922
				21	86	7,492	0	75.36	2.91	2.91	.00 4652
				22	82	7,117	0	75.36	2.91	2.91	.00 4435
				23	84	6,761	0	75.36	2.91	2.91	.00 4544
				24	80	6,423	0	75.36	2.91	2.91	.00 4327
*** PARAMETERS ***				25	76	6,102	0	75.36	2.91	2.91	.00 4111
				26	72	5,797	0	75.36	2.91	2.91	.00 3894
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	68	5,507	0	75.36	2.91	2.91	.00 3678
YRS FLAT: FMVF: 8/8 RES:				28	65	5,232	0	75.36	2.91	2.91	.00 3516
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.20					3,440	318,575	0				182,981
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	43953	0	55694	14500	41,194	38,413	20512
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	41755	0	52709	14355	38,354	31,100	17029
				3	39532	0	49769	14211	35,558	25,072	14105
14,500 59				4	37427	0	47122	14068	33,054	20,266	11714
				5	35556	0	44850	13928	30,922	16,486	9780
5.0 99				6	33778	0	42703	13788	28,915	13,406	8168
				7	32089	0	40527	13789	26,738	10,780	6801
				8	30484	0	38435	13789	24,646	8,640	5657
				9	28960	0	36533	13789	22,744	6,933	4717
				10	27512	0	34652	13789	20,863	5,531	3925
				11	26137	0	32898	13789	19,109	4,405	3269
ALT JAN 1 HYPERBOLIC FORECAST:				12	24830	0	31429	13789	17,640	3,535	2739
OIL: .7 D B: 1.500 De/Dt: 9.0 / 5.0				13	23588	0	29862	13789	16,073	2,802	2283
GAS: D B: De/Dt: /				14	22409	0	28359	13789	14,570	2,208	1902
PRD: M B: De/Dt: /				15	21288	0	27130	13789	13,341	1,758	1596
				16	20224	0	25795	13789	12,006	1,376	1331
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	19213	0	24514	13789	10,725	1,068	1110
SERV WELLS: EQ SCH#: VAL:				18	18252	0	23715	13789	9,926	861	942
INJ WELLS: EQ SCH#: VAL:				19	17340	0	22533	13789	8,744	659	785
COMPRESSRS: HP: VAL:				20	16473	0	21395	13789	7,606	499	653
OTHER EQ VALUE(RCNLD):				21	15649	0	20301	13789	6,512	371	544
				22	14866	0	19301	13789	5,512	273	453
				23	14123	0	18667	13789	4,878	210	385
LAST YR WI VAL: 263,960				24	13417	0	17744	13789	3,955	148	321
LAST YR RI VAL: 148,810				25	12746	0	16857	13789	3,068	100	267
LAST YR 8/8 VAL: 412,770				26	12109	0	16003	13789	2,214	62	223
				27	11503	0	15181	13789	1,392	34	185
				28	10928	0	14444	13789	655	14	155
LAST YR OIL PROD: 297				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 21,616					666141	0	849122	388208	460,914	197,010	121551
REMARKS1: PREV OP TECOLOTE					\$/BBLRESV: 17.19		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 42,454		RI OIL VAL: 26,194		
MC1:					WI PAYOUT: 5.8		GAS VAL: 154,555		GAS VAL: 95,357		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 322,540		WI TOTAL: 200,990		RI TOTAL: 121,550		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405947 - CAMPBELL #7016 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 245418 - 7016 RRC DIST.: 10 FULL RI DECIMAL = .256355 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406112 - PABLO #7032 FULL WI DECIMAL = .758982 #WELLS: 1  
RRC#, WELL#.....: 246239 - 7032 RRC DIST.: 10 FULL RI DECIMAL = .241018 DEPTH: 11917  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	0	13,124	0	70.01	2.63	2.63	.00	0
ALT JOB#:			UNIT.....:	3	0	12,468	0	71.31	2.63	2.63	.00	0
ALT LSE#:			HCG.....:	4	0	11,844	0	72.62	2.62	2.62	.00	0
ALT RRC#:			GRAPH.....:	5	0	11,252	0	73.99	2.62	2.62	.00	0
				6	0	10,689	0	75.36	2.61	2.61	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	10,155	0	75.36	2.61	2.61	.00	0
				8	0	9,647	0	75.36	2.61	2.61	.00	0
00	HEMPHILL CO APPRAISA	1.000000	94,470	9	0	9,165	0	75.36	2.61	2.61	.00	0
01	HEMPHILL COUNTY	1.000000	94,470	10	0	8,706	0	75.36	2.61	2.61	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	94,470	11	0	8,271	0	75.36	2.61	2.61	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	94,470	12	0	7,857	0	75.36	2.61	2.61	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	94,470	=====			=====	=====	=====			
					0	126,993	0	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	27576	0	27576	16000	11,576	10,795	8202
				2	26198	0	26198	15840	10,358	8,399	6835
				3	24888	0	24888	15681	9,207	6,492	5695
				4	23553	0	23553	15525	8,028	4,922	4728
				5	22376	0	22376	15369	7,007	3,735	3940
				6	21176	0	21176	15216	5,960	2,763	3271
*** PARAMETERS ***				7	20117	0	20117	15216	4,901	1,976	2726
				8	19111	0	19111	15216	3,895	1,365	2272
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	18156	0	18156	15216	2,940	896	1893
YRS FLAT:	FMVF:	8/8 RES:		10	17248	0	17248	15216	2,032	539	1577
				11	16385	0	16385	15216	1,169	269	1314
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.87			12	15566	0	15566	15216	350	70	1095
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				252350	0	252350	184927	67,423	42,221	43548
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 8,695				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.8		GAS VAL: 42,221		GAS VAL: 43,548		
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
16,000		39					=====		=====		
-----	-----	-----	-----		8/8 VALUE:	94,470	WI TOTAL: 50,920		RI TOTAL: 43,550		
	60.0 99	5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,590  
LAST YR RI VAL: 66,260  
LAST YR 8/8 VAL: 186,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,939

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/17/2024 MNRLKLUM

LEASE#, NAME.....: 406113 - POUNDS 18 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246565 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500		12	
-----	-----	-----	-----
	30.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,830  
LAST YR RI VAL: 69,970  
LAST YR 8/8 VAL: 249,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,232

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406116 - CAMPBELL #2316 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 247507 - 2316 RRC DIST.: 10 FULL RI DECIMAL = .256355 DEPTH: 11900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	13,296	0	68.73	2.30	2.30	.00	0
ALT JOB#:	UNIT.....:	2	0	12,256	0	70.01	2.29	2.29	.00	0
ALT LSE#:	HCG.....:	3	0	11,341	0	71.31	2.29	2.29	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,531	0	72.62	2.28	2.28	.00	0
		5	0	9,808	0	73.99	2.28	2.28	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	57,232	0				0
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00	HEMPHILL CO APPRAISA	1.000000	48,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	48,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	48,850							
60	HEMPHILL CO HOSPITAL	1.000000	48,850	1	22741	0	22741	17000	5,741	5,353
62	HEMPHILL CO UNDERGRO	1.000000	48,850	2	20871	0	20871	16830	4,041	3,277
				3	19313	0	19313	16661	2,652	1,869
				4	17855	0	17855	16495	1,360	834
				5	16630	0	16630	16330	300	160
					97410	0	97410	83316	14,094	11,493
										25122

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	11,493	GAS VAL:	25,122
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	48,850	WI TOTAL:	23,730	RI TOTAL:	25,120

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 38.0 D B: .600 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,430  
LAST YR RI VAL: 65,170  
LAST YR 8/8 VAL: 156,600

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 14,319

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406110 - PABLO #1432 FULL WI DECIMAL = .758982 #WELLS: 1  
RRC#, WELL#.....: 248273 - 1432 RRC DIST.: 10 FULL RI DECIMAL = .241018 DEPTH: 11929  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	106	18,066	0	68.73	2.27	2.27	.00	5529
ALT JOB#:	UNIT.....:	2	99	17,162	0	70.01	2.26	2.26	.00	5295
ALT LSE#:	HCG.....:	3	93	16,304	0	71.31	2.26	2.26	.00	5069
ALT RRC#:	GRAPH.....:	4	88	15,489	0	72.62	2.26	2.26	.00	4853
		5	82	14,714	0	73.99	2.25	2.25	.00	4647
		6	77	13,979	0	75.36	2.25	2.25	.00	4449

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	68	12,616	0	75.36	2.25	2.25	.00	3931
00	HEMPHILL CO APPRAISA	1.000000	156,830	9	64	11,985	0	75.36	2.25	2.25	.00	3696
01	HEMPHILL COUNTY	1.000000	156,830	10	60	11,386	0	75.36	2.25	2.25	.00	3474
30	CANADIAN ISD (HEMPHI	1.000000	156,830	11	57	10,816	0	75.36	2.25	2.25	.00	3265
60	HEMPHILL CO HOSPITAL	1.000000	156,830	12	53	10,275	0	75.36	2.25	2.25	.00	3069
62	HEMPHILL CO UNDERGRO	1.000000	156,830	13	50	9,762	0	75.36	2.25	2.25	.00	2885
				14	47	9,274	0	75.36	2.25	2.25	.00	2712
				15	44	8,810	0	75.36	2.25	2.25	.00	2549
				16	41	8,369	0	75.36	2.25	2.25	.00	2396
				17	39	7,951	0	75.36	2.25	2.25	.00	2253
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,141	210,238	0					64,254

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	31126	0	36655	16000	20,655	19,261	10902
2	29439	0	34734	15840	18,894	15,320	9062
3	27967	0	33036	15681	17,355	12,236	7560
4	26569	0	31422	15525	15,897	9,747	6308
5	25129	0	29776	15369	14,407	7,681	5243
6	23872	0	28321	15216	13,105	6,076	4375
7	22679	0	26861	15216	11,645	4,695	3640
8	21545	0	25476	15216	10,260	3,597	3028
9	20467	0	24163	15216	8,947	2,727	2519
10	19444	0	22918	15216	7,702	2,042	2096
11	18472	0	21737	15216	6,521	1,503	1744
12	17548	0	20617	15216	5,401	1,083	1451
13	16671	0	19556	15216	4,340	756	1207
14	15837	0	18549	15216	3,333	505	1005
15	15045	0	17594	15216	2,378	313	836
16	14293	0	16689	15216	1,473	168	696
17	13579	0	15832	15216	616	61	578
=====	=====	=====	=====	=====	=====	=====	=====
	359682	0	423936	261007	162,929	87,771	62250

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 15.37	EQUIP VAL:	6,812		
OIL: D B: De/Dt: /	\$/BBLPROD: 58,346	WI OIL VAL:	13,303	RI OIL VAL:	9,435
GAS: M B: De/Dt: /	WI PAYOUT: 5.6	GAS VAL:	74,468	GAS VAL:	52,815
PRD: M B: De/Dt: /	RI PAYOUT: 6.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
	8/8 VALUE: 156,830	WI TOTAL:	94,580	RI TOTAL:	62,250

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 86  
LAST YR GAS PROD: 18,329

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406111 - MENDOTA RANCH 15 #4 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 248776 - 4 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 11914  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	50,830	1	0	8,502	68.73	2.70	2.70	.00	0
01	HEMPHILL COUNTY	1.000000	50,830	2	0	8,076	70.01	2.69	2.69	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	50,830	3	0	7,673	71.31	2.69	2.69	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	50,830	4	0	7,289	72.62	2.68	2.68	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	50,830	5	0	6,924	73.99	2.68	2.68	.00	0
				6	0	6,578	75.36	2.67	2.67	.00	0
				7	0	6,249	75.36	2.67	2.67	.00	0
				8	0	5,937	75.36	2.67	2.67	.00	0
				=====	=====	=====					=====
					0	57,228					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	17044	0	17044	12000	5,044	4,704	5536
				2	16132	0	16132	11880	4,252	3,448	4597
				3	15326	0	15326	11761	3,565	2,514	3830
				4	14505	0	14505	11643	2,862	1,755	3180
				5	13780	0	13780	11526	2,254	1,201	2650
				6	13042	0	13042	11411	1,631	756	2200
				7	12390	0	12390	11412	978	394	1834
				8	11770	0	11770	11412	358	126	1528
				=====	=====	=====	=====	=====	=====	=====	=====
					113989	0	113989	93045	20,944	14,898	25355

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 14,898 GAS VAL: 25,355  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000		24	
-----	-----	-----	-----
	30.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,610  
LAST YR RI VAL: 48,820  
LAST YR 8/8 VAL: 105,430

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 9,140

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405989 - CAMPBELL #1116 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 249370 - 1116 RRC DIST.: 10 FULL RI DECIMAL = .256355 DEPTH: 12100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	97	5,082	0	68.73	2.26	2.26	.00	4958
2	84	4,472	0	70.01	2.25	2.25	.00	4373
3	76	3,935	0	71.31	2.25	2.25	.00	4030
=====	=====	=====	=====	=====	=====	=====	=====	=====
257	13,489	0						13,361

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,050	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	28,050	1	8541	0	13499	10500	2,999	2,797	4358
30	CANADIAN ISD (HEMPHI	1.000000	28,050	2	7483	0	11856	10395	1,461	1,185	3359
60	HEMPHILL CO HOSPITAL	1.000000	28,050	3	6585	0	10615	10291	324	228	2637
62	HEMPHILL CO UNDERGRO	1.000000	28,050	=====	=====	=====	=====	=====	=====	=====	=====
					22609	0	35970	31186	4,784	4,210	10354

\$/BBLRESV:	8.18	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	1,564	RI OIL VAL:	3,846
WI PAYOUT:	.0	GAS VAL:	2,646	GAS VAL:	6,508
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	28,050	WI TOTAL:	17,700	RI TOTAL:	10,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		15
-----	-----	-----
	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.800 De/Dt: 12.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,220  
LAST YR RI VAL: 7,750  
LAST YR 8/8 VAL: 23,970

LAST YR OIL PROD: 127  
LAST YR GAS PROD: 5,714

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405990 - ISAACS C #4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 249470 - 4H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	283	20,647	0	68.73	2.62	2.62	.00 14588
				2	268	19,043	0	70.01	2.61	2.61	.00 14117
				3	255	17,653	0	71.31	2.61	2.61	.00 13660
				4	242	16,434	0	72.62	2.60	2.60	.00 13215
				5	230	15,358	0	73.99	2.60	2.60	.00 12791
				6	218	14,403	0	75.36	2.59	2.59	.00 12377
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	208	13,552	0	75.36	2.59	2.59	.00 11758
				8	197	12,787	0	75.36	2.59	2.59	.00 11170
00	HEMPHILL CO APPRAISA	1.000000	199,790	9	187	12,092	0	75.36	2.59	2.59	.00 10611
01	HEMPHILL COUNTY	1.000000	199,790	10	178	11,466	0	75.36	2.59	2.59	.00 10081
30	CANADIAN ISD (HEMPHI	1.000000	199,790	11	169	10,893	0	75.36	2.59	2.59	.00 9577
60	HEMPHILL CO HOSPITAL	1.000000	199,790	12	160	10,348	0	75.36	2.59	2.59	.00 9098
62	HEMPHILL CO UNDERGRO	1.000000	199,790	13	152	9,831	0	75.36	2.59	2.59	.00 8643
				14	145	9,339	0	75.36	2.59	2.59	.00 8211
				=====	=====	=====					=====
					2,892	193,846	0				159,897

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	40571	0	55159	32500	22,659	21,129	17221
				2	37277	0	51394	28957	22,437	18,193	14075
				3	34556	0	48216	25801	22,415	15,805	11582
				4	32046	0	45261	25542	19,719	12,090	9538
*** PARAMETERS ***				5	29948	0	42739	25287	17,452	9,304	7901
				6	27978	0	40355	25035	15,320	7,103	6543
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		7	26325	0	38083	25035	13,048	5,261	5416
YRS FLAT:	FMVF:	8/8 RES:		8	24839	0	36009	25035	10,974	3,847	4492
				9	23489	0	34100	25035	9,065	2,763	3732
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.85			10	22273	0	32354	25035	7,319	1,940	3106
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85			11	21160	0	30737	25035	5,702	1,314	2588
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	20101	0	29199	25035	4,164	835	2157
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	19097	0	27740	25035	2,705	471	1798
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	18141	0	26352	25035	1,317	200	1498
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		377801	0	537698	363402	174,296	100,255	91647

					\$/BBLRESV: 13.75	EQUIP VAL:	7,886				
					\$/BBLPROD: 49,688	WI OIL VAL:	29,813	RI OIL VAL:		27,253	
					WI PAYOUT: 5.2	GAS VAL:	70,442	GAS VAL:		64,394	
					RI PAYOUT: 5.8	PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
					8/8 VALUE:	199,790	WI TOTAL:	108,140	RI TOTAL:	91,650	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 59.0 D B: .800 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,720  
LAST YR RI VAL: 23,830  
LAST YR 8/8 VAL: 48,550

LAST YR OIL PROD: 394  
LAST YR GAS PROD: 24,426

REMARKS1: GAS LIFT INSTALLED  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406096 - WEBB T #6 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 250871 - 6 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 11055

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2009 OPER WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406532 - CAMPBELL 38 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 263208 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11048

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASS OF RRC 7325  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLKLUM

LEASE#, NAME.....: 406571 - WEBB LESLIE ETAL #1897H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266479 - 1897H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9985  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.200	De/Dt: 45.0 / 5.0
GAS:	28.0 D	B: 1.600	De/Dt: 39.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 380,310  
LAST YR RI VAL: 97,390  
LAST YR 8/8 VAL: 477,700

LAST YR OIL PROD: 248  
LAST YR GAS PROD: 18,992

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406698 - ISAACS 195 #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267464 - 5H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10148  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	416	29,761	0	68.73	2.69	2.69	.00	21444
ALT JOB#:	UNIT.....:	2	279	28,868	0	70.01	2.68	2.68	.00	14650
ALT LSE#:	HCG.....:	3	216	28,002	0	71.31	2.68	2.68	.00	11552
ALT RRC#:	GRAPH.....:	4	178	27,162	0	72.62	2.67	2.67	.00	9695
		5	151	26,347	0	73.99	2.67	2.67	.00	8379

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	133	25,556	0	75.36	2.66	2.66	.00	7517
				7	118	24,790	0	75.36	2.66	2.66	.00	6669
				8	108	24,046	0	75.36	2.66	2.66	.00	6104
00	HEMPHILL CO APPRAISA	1.000000	311,620	9	96	23,324	0	75.36	2.66	2.66	.00	5426
01	HEMPHILL COUNTY	1.000000	311,620	10	91	22,625	0	75.36	2.66	2.66	.00	5143
30	CANADIAN ISD (HEMPHI	1.000000	311,620	11	84	21,946	0	75.36	2.66	2.66	.00	4748
60	HEMPHILL CO HOSPITAL	1.000000	311,620	12	79	21,288	0	75.36	2.66	2.66	.00	4465
62	HEMPHILL CO UNDERGRO	1.000000	311,620	13	72	20,649	0	75.36	2.66	2.66	.00	4069
				14	68	20,029	0	75.36	2.66	2.66	.00	3843
				15	65	19,429	0	75.36	2.66	2.66	.00	3674
				16	60	18,846	0	75.36	2.66	2.66	.00	3391
				17	57	18,280	0	75.36	2.66	2.66	.00	3222
				18	54	17,732	0	75.36	2.66	2.66	.00	3052
				19	54	17,200	0	75.36	2.66	2.66	.00	3052
					=====	=====	=====					=====
					2,379	435,880	0					130,095

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	60043	0	81487	38000	43,487	40,552	25440
YRS FLAT:	FMVF:	8/8 RES:		2	58025	0	72675	37620	35,055	28,425	19903
				3	56284	0	67836	37243	30,593	21,571	16295
				4	54392	0	64087	36871	27,216	16,687	13505
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.93			5	52760	0	61139	36503	24,636	13,135	11302
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			6	50986	0	58503	36137	22,366	10,368	9486
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	49456	0	56125	36138	19,987	8,058	7983
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	47973	0	54077	36138	17,939	6,288	6747
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	46533	0	51959	36138	15,821	4,823	5687
				10	45137	0	50280	36138	14,142	3,749	4827
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	43783	0	48531	36138	12,393	2,856	4087
				12	42470	0	46935	36138	10,797	2,164	3467
38,000		83		13	41196	0	45265	36138	9,127	1,590	2934
				14	39960	0	43803	36138	7,665	1,161	2489
	3.0	99		15	38761	0	42435	36138	6,297	830	2116
				16	37598	0	40989	36138	4,851	556	1792
				17	36470	0	39692	36138	3,554	354	1523
				18	35376	0	38428	36138	2,290	198	1294
				19	34315	0	37367	36138	1,229	93	1103
					=====	=====	=====	=====	=====	=====	=====
					871518	0	1001613	692168	309,445	163,458	141980

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.300 De/Dt: 39.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
\$ /BBLRESV: 11.90 EQUIP VAL: 6,179  
\$ /BBLPROD: 0 WI OIL VAL: 21,231 RI OIL VAL: 18,441  
WI PAYOUT: 5.4 GAS VAL: 142,227 GAS VAL: 123,539  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 311,620 WI TOTAL: 169,640 RI TOTAL: 141,980

LAST YR WI VAL: 43,440  
LAST YR RI VAL: 55,030  
LAST YR 8/8 VAL: 98,470

LAST YR OIL PROD: 546  
LAST YR GAS PROD: 28,879

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/27/2024 MNRLKLUM

LEASE#, NAME.....: 406627 - ISAACS 195 #6H FULL WI DECIMAL = .720797 #WELLS: 1  
RRC#, WELL#.....: 268175 - 6H RRC DIST.: 10 FULL RI DECIMAL = .279203 DEPTH: 10173  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	182	5,812	0	75.36	3.53	3.53	.00	9886
---	---	---	---	8 <th>170</th> <th>5,449</th> <th>0</th> <th>75.36</th> <th>3.53</th> <th>3.53</th> <th>.00</th> <th>9234</th>	170	5,449	0	75.36	3.53	3.53	.00	9234
00	HEMPHILL CO APPRAISA	1.000000	189,900	9	160	5,141	0	75.36	3.53	3.53	.00	8691
01	HEMPHILL COUNTY	1.000000	189,900	10	152	4,876	0	75.36	3.53	3.53	.00	8257
30	CANADIAN ISD (HEMPHI	1.000000	189,900	11	144	4,632	0	75.36	3.53	3.53	.00	7822
60	HEMPHILL CO HOSPITAL	1.000000	189,900	12	136	4,400	0	75.36	3.53	3.53	.00	7387
62	HEMPHILL CO UNDERGRO	1.000000	189,900	13	129	4,180	0	75.36	3.53	3.53	.00	7007
				14	125	3,971	0	75.36	3.53	3.53	.00	6790
				15	119	3,772	0	75.36	3.53	3.53	.00	6464
				16	113	3,583	0	75.36	3.53	3.53	.00	6138
				17	108	3,404	0	75.36	3.53	3.53	.00	5866
				18	103	3,234	0	75.36	3.53	3.53	.00	5595
					=====	=====	=====					=====
					3,156	102,685	0					167,322

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	29905	0	46303	14500	31,803	29,657	16798
				2	24731	0	39264	14355	24,909	20,198	12496
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	21375	0	34533	14211	20,322	14,329	9640
YRS FLAT:	FMVF:	8/8 RES:		4	19058	0	31254	14068	17,186	10,537	7653
				5	17313	0	28566	13928	14,638	7,804	6136
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.88			6	15897	0	26544	13788	12,756	5,914	5001
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88			7	14788	0	24674	13789	10,885	4,388	4078
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	13865	0	23099	13789	9,310	3,264	3349
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	13081	0	21772	13789	7,983	2,433	2769
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	12407	0	20664	13789	6,875	1,823	2305
				11	11786	0	19608	13789	5,819	1,341	1918
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	11195	0	18582	13789	4,793	961	1595
				13	10636	0	17643	13789	3,854	672	1329
14,500				14	10104	0	16894	13789	3,105	471	1115
				15	9598	0	16062	13789	2,273	299	931
				16	9117	0	15255	13789	1,466	168	775
				17	8661	0	14527	13789	738	73	648
				18	8229	0	13824	13789	35	3	541
				=====	=====	=====	=====	=====	=====	=====	=====
					261746	0	429068	250318	178,750	104,335	79077

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.400 De/Dt: 14.0 / 5.0 \$/BBLRESV: 17.89 EQUIP VAL: 6,488  
GAS: 36.0 D B: 1.700 De/Dt: 20.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 40,687 RI OIL VAL: 30,837  
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 63,648 GAS VAL: 48,240  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 189,900 WI TOTAL: 110,820 RI TOTAL: 79,080  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,560  
LAST YR RI VAL: 136,220  
LAST YR 8/8 VAL: 401,780

LAST YR OIL PROD: 318  
LAST YR GAS PROD: 15,151

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 3/27/2024 MNRLKLUM			
LEASE#, NAME.....: 406638 - WIGGINS 54 #8H				FULL WI DECIMAL = .781250				#WELLS: 1			
RRC#, WELL#.....: 268672 - 8H RRC DIST.: 10				FULL RI DECIMAL = .218750				DEPTH: 10706			
OPERATOR#, AGENT#: 101619 - 40											
OPERATOR NAME....: MMGL TXPH, LLC											
GAS FIELD#.....: 60462500											
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	425	25,887	0	68.73	2.07	2.07	.00
ALT JOB#: UNIT.....:				2	403	23,929	0	70.01	2.06	2.06	.00
ALT LSE#: HCG.....:				3	383	22,304	0	71.31	2.06	2.06	.00
ALT RRC#: GRAPH.....:				4	364	20,930	0	72.62	2.05	2.05	.00
				5	346	19,748	0	73.99	2.05	2.05	.00
				6	328	18,722	0	75.36	2.05	2.05	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	312	17,786	0	75.36	2.05	2.05	.00
-----				8	296	16,897	0	75.36	2.05	2.05	.00
00 HEMPHILL CO APPRAISA 1.000000 346,010				9	281	16,052	0	75.36	2.05	2.05	.00
01 HEMPHILL COUNTY 1.000000 346,010				10	267	15,249	0	75.36	2.05	2.05	.00
30 CANADIAN ISD (HEMPHI 1.000000 346,010				11	254	14,487	0	75.36	2.05	2.05	.00
60 HEMPHILL CO HOSPITAL 1.000000 346,010				12	241	13,763	0	75.36	2.05	2.05	.00
62 HEMPHILL CO UNDERGRO 1.000000 346,010				13	229	13,075	0	75.36	2.05	2.05	.00
				14	218	12,421	0	75.36	2.05	2.05	.00
				15	207	11,800	0	75.36	2.05	2.05	.00
				16	196	11,210	0	75.36	2.05	2.05	.00
				17	187	10,650	0	75.36	2.05	2.05	.00
				18	177	10,118	0	75.36	2.05	2.05	.00
				19	168	9,612	0	75.36	2.05	2.05	.00
				20	160	9,131	0	75.36	2.05	2.05	.00
				21	152	8,674	0	75.36	2.05	2.05	.00
				22	144	8,240	0	75.36	2.05	2.05	.00
				23	137	7,828	0	75.36	2.05	2.05	.00
				24	130	7,437	0	75.36	2.05	2.05	.00
*** PARAMETERS ***				25	124	7,065	0	75.36	2.05	2.05	.00
				26	117	6,712	0	75.36	2.05	2.05	.00
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	111	6,376	0	75.36	2.05	2.05	.00
YRS FLAT: FMVF: 8/8 RES:				28	106	6,057	0	75.36	2.05	2.05	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.25					6,463	372,160	0				375,160
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	41864	0	64684	14500	50,184	46,797	16964
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	38511	0	60594	14355	46,239	37,493	13939
-----				3	35896	0	57265	14211	43,054	30,358	11555
14,500 1.2				4	33521	0	54194	14068	40,126	24,602	9593
-----				5	31628	0	51638	13928	37,710	20,105	8018
5.0 99				6	29984	0	49345	13788	35,557	16,484	6721
				7	28485	0	46878	13789	33,089	13,340	5601
				8	27062	0	44535	13789	30,746	10,778	4667
				9	25708	0	42308	13789	28,519	8,694	3889
				10	24422	0	40192	13789	26,403	6,998	3241
				11	23202	0	38183	13789	24,394	5,623	2701
ALT JAN 1 HYPERBOLIC FORECAST:				12	22042	0	36274	13789	22,485	4,507	2251
OIL: D B: De/Dt: /				13	20940	0	34461	13789	20,672	3,602	1876
GAS: 74.0 D B: 1.500 De/Dt: 8.0 / 5.0				14	19893	0	32738	13789	18,949	2,872	1563
PRD: M B: De/Dt: /				15	18898	0	31100	13789	17,311	2,282	1303
				16	17954	0	29546	13789	15,757	1,806	1086
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	17057	0	28070	13789	14,281	1,423	905
SERV WELLS: EQ SCH#: VAL:				18	16205	0	26667	13789	12,878	1,116	754
INJ WELLS: EQ SCH#: VAL:				19	15394	0	25333	13789	11,544	870	628
COMPRESSRS: HP: VAL:				20	14624	0	24066	13789	10,277	673	523
OTHER EQ VALUE(RCNLD):				21	13892	0	22862	13789	9,073	517	436
				22	13197	0	21718	13789	7,929	392	364
				23	12537	0	20632	13789	6,843	295	303
LAST YR WI VAL: 111,420				24	11911	0	19601	13789	5,812	218	252
LAST YR RI VAL: 37,460				25	11315	0	18621	13789	4,832	158	211
LAST YR 8/8 VAL: 148,880				26	10750	0	17690	13789	3,901	110	176
				27	10212	0	16805	13789	3,016	74	146
				28	9701	0	15965	13789	2,176	46	122
LAST YR OIL PROD: 541				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 24,582					596805	0	971965	388208	583,757	242,233	99788
REMARKS1: GAS LIFT					\$/BBLRESV: 18.52		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 99,677		WI OIL VAL: 93,497		RI OIL VAL: 38,516		
MC1: S					WI PAYOUT: 5.8		GAS VAL: 148,736		GAS VAL: 61,272		
MC2: 13A					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 346,010		WI TOTAL: 246,220		RI TOTAL: 99,790		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406652 - ISAACS C 196 #6H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268834 - 6H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9986  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	414	30,350	0	68.73	3.68	3.68	.00	21341
ALT JOB#:	UNIT.....:	2	383	27,011	0	70.01	3.68	3.68	.00	20110
ALT LSE#:	HCG.....:	3	356	24,040	0	71.31	3.68	3.68	.00	19040
ALT RRC#:	GRAPH.....:	4	333	21,395	0	72.62	3.67	3.67	.00	18137
		5	314	19,042	0	73.99	3.66	3.66	.00	17425
		6	296	16,947	0	75.36	3.66	3.66	.00	16730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	281	15,083	0	75.36	3.66	3.66	.00	15882
---	-----	-----	-----	8	267	13,424	0	75.36	3.66	3.66	.00	15091
00	HEMPHILL CO APPRAISA	1.000000	409,670	9	254	11,947	0	75.36	3.66	3.66	.00	14356
01	HEMPHILL COUNTY	1.000000	409,670	10	241	10,633	0	75.36	3.66	3.66	.00	13621
30	CANADIAN ISD (HEMPHI	1.000000	409,670	11	229	9,463	0	75.36	3.66	3.66	.00	12943
60	HEMPHILL CO HOSPITAL	1.000000	409,670	12	218	8,422	0	75.36	3.66	3.66	.00	12321
62	HEMPHILL CO UNDERGRO	1.000000	409,670	13	207	7,496	0	75.36	3.66	3.66	.00	11700

===== 3,793 215,253 0 ===== 208,697

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	83766	0	105107	31500	73,607	68,639	32814
2	74552	0	94662	31185	63,477	51,472	25924
3	66351	0	85391	30873	54,518	38,441	20513
4	58892	0	77029	30564	46,465	28,490	16232
5	52271	0	69696	30258	39,438	21,026	12883
6	46521	0	63251	29955	33,296	15,436	10256
7	41404	0	57286	29955	27,331	11,019	8148
8	36849	0	51940	29955	21,985	7,708	6480
9	32796	0	47152	29955	17,197	5,242	5160
10	29188	0	42809	29955	12,854	3,408	4110
11	25978	0	38921	29955	8,966	2,067	3278
12	23120	0	35441	29955	5,486	1,099	2618
13	20577	0	32277	29955	2,322	404	2091

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8	36849	0	51940	29955	21,985	7,708	6480
YRS FLAT:	FMVF:	8/8 RES:	9	32796	0	47152	29955	17,197	5,242	5160
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.02		10	29188	0	42809	29955	12,854	3,408	4110
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.02		11	25978	0	38921	29955	8,966	2,067	3278
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		12	23120	0	35441	29955	5,486	1,099	2618
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	20577	0	32277	29955	2,322	404	2091
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	=====	=====	=====	=====	=====	=====
			592265	0	800962	394020	406,942	254,451	150507	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.31	EQUIP VAL: 4,710		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 66,299	RI OIL VAL: 39,216	
31,500	89			WI PAYOUT: 4.5	GAS VAL: 188,152	GAS VAL: 111,291	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
	11.0 99				=====	=====	
				8/8 VALUE: 409,670	WI TOTAL: 259,160	RI TOTAL: 150,510	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.400 De/Dt: 8.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 430,150  
LAST YR RI VAL: 227,360  
LAST YR 8/8 VAL: 657,510

LAST YR OIL PROD: 508  
LAST YR GAS PROD: 35,410

REMARKS1: GAS LIFT  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/25/2024 MNRLMASH

```
LEASE#, NAME.....: 406653 - ISAACS C 196 SL #7H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 268842 -      7H   RRC DIST.: 10       FULL RI DECIMAL = .250000          DEPTH: 10100
```

OPERATOR NAME.....: MMGL TXPH. LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	606	21,436	0	70.01	2.57	2.57	.00	31825
ALT JOB#:	UNIT.....:	3	575	18,059	0	71.31	2.56	2.56	.00	30795
ALT LSE#:	HCG.....:	4	547	15,821	0	72.62	2.56	2.56	.00	29793
ALT RRC#:	GRAPH.....:	5	519	14,204	0	73.99	2.56	2.56	.00	28837

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	8	445	11,180	0	75.36	2.56	2.56 .00
00	HEMPHILL CO APPRAISA	1.000000	331,810	9	423	10,507	0	75.36	2.56	2.56 .00
01	HEMPHILL COUNTY	1.000000	331,810	10	402	9,933	0	75.36	2.56	2.56 .00
30	CANADIAN ISD (HEMPHI	1.000000	331,810	11	381	9,436	0	75.36	2.56	2.56 .00
60	HEMPHILL CO HOSPITAL	1.000000	331,810	12	362	8,964	0	75.36	2.56	2.56 .00
62	HEMPHILL CO UNDERGRO	1.000000	331,810	13	344	8,516	0	75.36	2.56	2.56 .00
				14	327	8,090	0	75.36	2.56	2.56 .00
				15	311	7,686	0	75.36	2.56	2.56 .00
				16	295	7,302	0	75.36	2.56	2.56 .00
				17	280	6,937	0	75.36	2.56	2.56 .00
				18	266	6,590	0	75.36	2.56	2.56 .00
					=====	=====	=====			=====
					7,682	216,985	0			425,714

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	52761	0	85648	29000	56,648	52,824	26739
				2	41318	0	73143	28710	44,433	36,029	20030
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	34673	0	65468	28422	37,046	26,120	15728
YRS FLAT:	FMVF:	8/8 RES:		4	30376	0	60169	28138	32,031	19,639	12679
				5	27272	0	56109	27857	28,252	15,063	10371
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.81			6	24897	0	52799	27579	25,220	11,693	8561
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81			7	23009	0	49516	27579	21,937	8,844	7043
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	21466	0	46648	27579	19,069	6,685	5820
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	20173	0	44096	27579	16,517	5,035	4826
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	19071	0	41798	27579	14,219	3,769	4013
				11	18117	0	39707	27579	12,128	2,795	3344
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	17211	0	37722	27579	10,143	2,033	2786
-----	-----	-----	-----	13	16351	0	35836	27579	8,257	1,439	2322
29,000	1.8			14	15533	0	34044	27579	6,465	980	1935
-----	-----	-----	-----	15	14757	0	32342	27579	4,763	627	1613
5.0 99				16	14020	0	30726	27579	3,147	360	1344
				17	13319	0	29190	27579	1,611	160	1120
				18	12653	0	27730	27579	151	13	933
				=====	=====		=====	=====	=====	=====	=====
					416977	0	842691	500654	342.037	194.108	131207

ALT JAN 1 HYPERBOLIC FORECAST:					\$/BBLRESV: 17.02	EQUIP VAL:	6,488		
OIL:	M	B:	De/Dt:	/	\$/BBLPROD: 72,637	WI OIL VAL:	98,060	RI OIL VAL:	66,284
GAS:	88.0	D	B: 1.700	De/Dt: 26.0 / 5.0	WI PAYOUT: 5.1	GAS VAL:	96,048	GAS VAL:	64,923
PRD:	M	B:	De/Dt:	/	RI PAYOUT: 6.0	PRD VAL:	0	PRD VAL:	0

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	8/8 VALUE:	331,810	WI TOTAL:	200,600	RI TOTAL:	131,210
SERV WELLS:		EQ SCH#:		VAL:							
INJ WELLS:		EQ SCH#:		VAL:							
COMPRESSRS:		HP:		VAL:							
OTHER EQ VALUE(RCNLD):											

LAST YR	WI VAL:	460,350
LAST YR	RI VAL:	234,660
LAST YR	8/8 VAL:	695,010

LAST YR OIL PROD: 603  
LAST YR GAS PROD: 29,657

```
REMARKS1:
REMARKS2:
      MC1: S
      MC2: 13A
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 3/27/2024 MNRLKLUM

```
LEASE#, NAME.....: 406704 - WIGGINS 54 #7H          FULL WI DECIMAL = .781250          #WELLS:      1
RRC#, WELL#.....: 268934 -      7H  RRC DIST.: 10    FULL RI DECIMAL = .218750          DEPTH: 10815
```

OPERATOR NAME....	MMGL TXPH, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	60462500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MENDOTA, NW. (GRANITE WASH)	--	-----	-----	-----	----	----	----	----	-----

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)				---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	142		29,949		0	68.73	2.04	2.04	.00	7625	
ALT FRZ.:	ALT G\$ RRC:			2	134		26,756		0	70.01	2.03	2.03	.00	7378	
ALT JOB#:	UNIT.....:			3	128		24,072		0	71.31	2.03	2.03	.00	7140	
ALT LSE#:	HCG.....:			4	121		21,802		0	72.62	2.02	2.02	.00	6907	
ALT RRC#:	GRAPH.....:			5	115		19,848		0	73.99	2.02	2.02	.00	6686	
				6	109		18,164		0	75.36	2.02	2.02	.00	6469	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104		16,698		0	75.36	2.02	2.02	.00	6145	
---	-----	-----	-----	8	99		15,409		0	75.36	2.02	2.02	.00	5838	
00	HEMPHILL CO APPRAISA	1.000000	253,370	9	94		14,276		0	75.36	2.02	2.02	.00	5546	
01	HEMPHILL COUNTY	1.000000	253,370	10	89		13,269		0	75.36	2.02	2.02	.00	5269	
30	CANADIAN ISD (HEMPHI	1.000000	253,370	11	85		12,370		0	75.36	2.02	2.02	.00	5005	
60	HEMPHILL CO HOSPITAL	1.000000	253,370	12	80		11,565		0	75.36	2.02	2.02	.00	4755	
62	HEMPHILL CO UNDERGRO	1.000000	253,370	13	76		10,841		0	75.36	2.02	2.02	.00	4517	
				14	72		10,189		0	75.36	2.02	2.02	.00	4291	
				15	69		9,592		0	75.36	2.02	2.02	.00	4077	
				16	65		9,055		0	75.36	2.02	2.02	.00	3873	
				17	62		8,562		0	75.36	2.02	2.02	.00	3679	
				18	59		8,108		0	75.36	2.02	2.02	.00	3495	
				19	56		7,696		0	75.36	2.02	2.02	.00	3320	
				20	53		7,311		0	75.36	2.02	2.02	.00	3154	
				21	50		6,945		0	75.36	2.02	2.02	.00	2997	
				22	48		6,598		0	75.36	2.02	2.02	.00	2847	
				23	45		6,268		0	75.36	2.02	2.02	.00	2705	
				24	43		5,955		0	75.36	2.02	2.02	.00	2569	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

YRS FLAT:	FMVF:	8/8 RES:	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.22	--	---	---	---	---	---	---	---
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.22	1	47731	0	55356	12000	43,356	40,429	14518
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5	2	42433	0	49811	11880	37,931	30,757	11458
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y	3	38177	0	45317	11761	33,556	23,660	9144
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	4	34406	0	41313	11643	29,670	18,192	7313
			5	31323	0	38009	11526	26,483	14,119	5901
OP EXP \$/YR	OIL BOPD	GAS MCF/D	6	28665	0	35134	11411	23,723	10,998	4785
-----	-----	-----	7	26352	0	32497	11412	21,085	8,501	3882
12,000	.4		8	24317	0	30155	11412	18,743	6,570	3161
-----	-----	-----	9	22529	0	28075	11412	16,663	5,080	2581
5.0 99			10	20940	0	26209	11412	14,797	3,923	2114
			11	19521	0	24526	11412	13,114	3,023	1735
			12	18251	0	23006	11412	11,594	2,324	1427
			13	17108	0	21625	11412	10,213	1,780	1177
			14	16080	0	20371	11412	8,959	1,357	973
			15	15137	0	19214	11412	7,802	1,028	805
ALT JAN 1 HYPERBOLIC FORECAST:			16	14290	0	18163	11412	6,751	773	667
OIL: M B: De/Dt: /			17	13512	0	17191	11412	5,779	576	554
GAS: 87.0 D B: .600 De/Dt: 11.0 / 5.0			18	12795	0	16290	11412	4,878	422	461
PRD: M B: De/Dt: /			19	12145	0	15465	11412	4,053	305	383
			20	11538	0	14692	11412	3,280	215	320
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000			21	10960	0	13957	11412	2,545	145	266
SERV WELLS: EQ SCH#: VAL:			22	10412	0	13259	11412	1,847	91	222
INJ WELLS: EQ SCH#: VAL:			23	9892	0	12597	11412	1,185	51	185
COMPRESSRS: HP: VAL:			24	9398	0	11967	11412	555	20	154
OTHER EQ VALUE(RCNLD):			=====	=====	=====	=====	=====	=====	=====	=====
				507912	0	624199	275637	348,562	174,339	74186

LAST YR	WI VAL:	62,540	\$/BBLRESV:	20.82	EQUIP VAL:	4,842		
LAST YR	RI VAL:	18,160	\$/BBLPROD:	3,767	WI OIL VAL:	32,479	RI OIL VAL:	13,821
LAST YR	8/8 VAL:	80,700	WI PAYOUT:	5.3	GAS VAL:	141,860	GAS VAL:	60,365
			RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0
					=====		=====	
LAST YR	OIL PROD:	120	8/8 VALUE:	253,370	WI TOTAL:	179,180	RI TOTAL:	74,190
LAST YR	GAS PROD:	32,953						

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/28/2024 MNRLKLUM

LEASE#, NAME.....: 406922 - POUNDS 18 #4SL FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276666 - 4SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11731  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,081	86,958	0	68.73	3.06	3.06	55723
				2	863	77,392	0	70.01	3.05	3.05	45314
				3	755	68,879	0	71.31	3.05	3.05	40379
				4	679	61,302	0	72.62	3.05	3.05	37009
				5	611	54,559	0	73.99	3.04	3.04	33936
				6	550	48,557	0	75.36	3.04	3.04	31108
				7	495	43,216	0	75.36	3.04	3.04	27997
				8	445	38,462	0	75.36	3.04	3.04	25198
00	HEMPHILL CO APPRAISA	1.000000	1,108,520	9	401	34,231	0	75.36	3.04	3.04	22678
01	HEMPHILL COUNTY	1.000000	1,108,520	10	361	30,466	0	75.36	3.04	3.04	20410
30	CANADIAN ISD (HEMPHI	1.000000	1,108,520	11	325	27,114	0	75.36	3.04	3.04	18369
60	HEMPHILL CO HOSPITAL	1.000000	1,108,520	12	292	24,132	0	75.36	3.04	3.04	16532
62	HEMPHILL CO UNDERGRO	1.000000	1,108,520	13	263	21,477	0	75.36	3.04	3.04	14879
				14	236	19,115	0	75.36	3.04	3.04	13391
				15	213	17,012	0	75.36	3.04	3.04	12052
				16	191	15,141	0	75.36	3.04	3.04	10847
				=====	=====	=====					=====
					7,761	668,013	0				425,822

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	199569	0	255292	45000	210,292	196,097
				2	177036	0	222350	44550	177,800	144,172
				3	157562	0	197941	44104	153,837	108,472
				4	140230	0	177239	43663	133,576	81,900
				5	124395	0	158331	43227	115,104	61,368
				6	110712	0	141820	42794	99,026	45,910
				7	98534	0	126531	42795	83,736	33,758
				8	87695	0	112893	42795	70,098	24,574
				9	78048	0	100726	42795	57,931	17,660
				10	69463	0	89873	42795	47,078	12,479
				11	61822	0	80191	42795	37,396	8,620
				12	55022	0	71554	42795	28,759	5,764
				13	48969	0	63848	42795	21,053	3,669
				14	43583	0	56974	42795	14,179	2,149
				15	38789	0	50841	42795	8,046	1,061
				16	34522	0	45369	42795	2,574	295
				=====	=====	=====	=====	=====	=====	=====
					1525951	0	1951773	691288	1,260,485	747,948

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000 3.5 255  
-----  
25.0 1 11.0 99  
15.0 1  
10.0 99

\$/BBLRESV: 28.04 EQUIP VAL: 7,153  
\$/BBLPROD: 62,164 WI OIL VAL: 163,181 RI OIL VAL: 77,106  
WI PAYOUT: 4.7 GAS VAL: 584,767 GAS VAL: 276,314  
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,919,030  
LAST YR RI VAL: 570,890  
LAST YR 8/8 VAL: 2,489,920

LAST YR OIL PROD: 1,232  
LAST YR GAS PROD: 76,511

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405676 - ISAACS C #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235638 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11350

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462550  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH, SW

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 27825 - MATHERS WL #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 97170 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11322

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 69427664  
GAS FIELD NAME...: PARSELL (MORROW, LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,900 9  
-----  
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,880  
LAST YR RI VAL: 15,970  
LAST YR 8/8 VAL: 43,850

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 3,128

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: PARSELL MORR LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 403812 - BUCKTHAL A #1025 FULL WI DECIMAL = .808672 #WELLS: 1  
RRC#, WELL#.....: 163717 - 1025 RRC DIST.: 10 FULL RI DECIMAL = .191328 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 74457080  
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 988248 HCG.....:  
ALT RRC#: 163717 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
34 FT ELLIOTT Cisd (HEM 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 8,880  
8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600 2  
-----  
18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 740  
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 811

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLKLUM

LEASE#, NAME.....: 403939 - BUCKTHAL B #2057 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 170692 - 2057 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8225  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 74457080  
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 991491 HCG.....:  
ALT RRC#: 170692 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.01  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 405285 - DEREK #2 FULL WI DECIMAL = .804375 #WELLS: 1  
RRC#, WELL#.....: 218908 - 2 RRC DIST.: 10 FULL RI DECIMAL = .195625 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 208547	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 218908	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.82	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 69160 - CAMPBELL #1-39 FULL WI DECIMAL = .781126 #WELLS: 1  
RRC#, WELL#.....: 88105 - 1039 RRC DIST.: 10 FULL RI DECIMAL = .218874 DEPTH: 12010  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 75202500  
GAS FIELD NAME...: RED DEER CREEK S. (MORROW UP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 6	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RED DEER CR SMU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406824 - YOUNG 66 #1H FULL WI DECIMAL = .756630 #WELLS: 1  
RRC#, WELL#.....: 9177 - RRC DIST.: 10 FULL RI DECIMAL = .243370 DEPTH: 9409  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 79636500  
OIL FIELD NAME...: ST. CLAIR (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	59,000	1	21670	0	74867	62000	12,867	11,896	22359	
01	HEMPHILL COUNTY	1.000000	59,000	2	20446	0	62095	62000	95	75	15986	
30	CANADIAN ISD (HEMPHI	1.000000	59,000									
60	HEMPHILL CO HOSPITAL	1.000000	59,000		42116	0	136962	124000	12,962	11,971	38345	
62	HEMPHILL CO UNDERGRO	1.000000	59,000									

\$/BBLRESV: 6.10 EQUIP VAL: 8,675  
\$/BBLPROD: 0 WI OIL VAL: 8,290 RI OIL VAL: 26,554  
WI PAYOUT: .0 GAS VAL: 3,681 GAS VAL: 11,791  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 59,000 WI TOTAL: 20,650 RI TOTAL: 38,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
62,000 55  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: 1.400 De/Dt: 27.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,350  
LAST YR RI VAL: 53,940  
LAST YR 8/8 VAL: 121,290

LAST YR OIL PROD: 1,597  
LAST YR GAS PROD: 21,730

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/25/2024 MNRLMASH

LEASE#, NAME.....: 406731 - CLIFFORD 30 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8706 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10395  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 79636600  
OIL FIELD NAME...: ST. CLAIR (KANSAS CITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401456 EOR.....:  
ALT RRC#: 8706 GRAPH.....:

ALT RRC#:		8706	GRAPH.P.L.L.:								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
				1	551	0	11606	11500	106	98	3592
00	HEMPHILL CO APPRAISA	1.000000	20,420		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,420		551	0	11606	11500	106	98	3592
34	FT ELLIOTT CISD (HEM	1.000000	20,420								
60	HEMPHILL CO HOSPITAL	1.000000	20,420		\$/BBLRESV:	.58	EQUIP VAL:	16,730			
62	HEMPHILL CO UNDERGRO	1.000000	20,420		\$/BBLPROD:	0	WI OIL VAL:	93	RI OIL VAL:	3,421	
87	AMARILLO P&A OVERLAP	1.000000	20,420		WI PAYOUT:	.0	GAS VAL:	5	GAS VAL:	171	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,420	WI TOTAL:	16,830	RI TOTAL:	3,590	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500 1  
-----  
26.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.500 De/Dt: 25.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,770  
LAST YR RI VAL: 19,550  
LAST YR 8/8 VAL: 98,320

LAST YR OIL PROD: 256  
LAST YR GAS PROD: 427

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/18/2024 MNRLKLUM

LEASE#, NAME.....: 66420 - URSCHER 49 #1 FULL WI DECIMAL = .754415 #WELLS: 1  
RRC#, WELL#.....: 88192 - 1 RRC DIST.: 10 FULL RI DECIMAL = .245585 DEPTH: 7207

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000 .1  
-----  
50.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 11.0 D B: 1.500 De/Dt: 22.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,130  
LAST YR RI VAL: 9,930  
LAST YR 8/8 VAL: 24,060

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 3,971

REMARKS1:  
REMARKS2: TWISTER DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 200173 - URSCHER #3 FULL WI DECIMAL = .686987 #WELLS: 1  
RRC#, WELL#.....: 132157 - 3 RRC DIST.: 10 FULL RI DECIMAL = .313013 DEPTH: 7198  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403460 - URSCHER 58 #2 FULL WI DECIMAL = .757085 #WELLS: 1  
RRC#, WELL#.....: 137730 - 2 RRC DIST.: 10 FULL RI DECIMAL = .242915 DEPTH: 7300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	193,890	1	0	21,254	0	68.73	2.51	2.51	.00	0
01	HEMPHILL COUNTY	1.000000	193,890	2	0	20,191	0	70.01	2.50	2.50	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	193,890	3	0	19,181	0	71.31	2.50	2.50	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	193,890	4	0	18,222	0	72.62	2.49	2.49	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	193,890	5	0	17,311	0	73.99	2.49	2.49	.00	0

				6	0	16,445	0	75.36	2.49	2.49	.00	0
				7	0	15,623	0	75.36	2.49	2.49	.00	0
				8	0	14,842	0	75.36	2.49	2.49	.00	0
				9	0	14,100	0	75.36	2.49	2.49	.00	0
				10	0	13,395	0	75.36	2.49	2.49	.00	0
				11	0	12,725	0	75.36	2.49	2.49	.00	0
				12	0	12,089	0	75.36	2.49	2.49	.00	0
				13	0	11,484	0	75.36	2.49	2.49	.00	0
				14	0	10,910	0	75.36	2.49	2.49	.00	0
				15	0	10,365	0	75.36	2.49	2.49	.00	0
				16	0	9,846	0	75.36	2.49	2.49	.00	0
				17	0	9,354	0	75.36	2.49	2.49	.00	0
				18	0	8,886	0	75.36	2.49	2.49	.00	0
				19	0	8,442	0	75.36	2.49	2.49	.00	0
				20	0	8,020	0	75.36	2.49	2.49	.00	0
				21	0	7,619	0	75.36	2.49	2.49	.00	0
				22	0	7,238	0	75.36	2.49	2.49	.00	0
				=====		=====	=====					=====
						0	287,542					0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.74	1	40389	0	40389	14000	26,389	24,608	12137
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74	2	38216	0	38216	13860	24,356	19,750	10074
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	36306	0	36306	13721	22,585	15,925	8395
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	34352	0	34352	13583	20,769	12,734	6968
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	32635	0	32635	13448	19,187	10,230	5806
		6	31003	0	31003	13313	17,690	8,201	4839
		7	29453	0	29453	13314	16,139	6,506	4032

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	27980	0	27980	13314	14,666	5,141	3360
				9	26581	0	26581	13314	13,267	4,044	2800
14,000		60		10	25252	0	25252	13314	11,938	3,165	2333
				11	23989	0	23989	13314	10,675	2,461	1945
	5.0	99		12	22790	0	22790	13314	9,476	1,899	1620
				13	21650	0	21650	13314	8,336	1,453	1350
				14	20568	0	20568	13314	7,254	1,099	1125
				15	19540	0	19540	13314	6,226	821	938
				16	18563	0	18563	13314	5,249	602	781
				17	17634	0	17634	13314	4,320	430	651

ALT JAN 1 HYPERBOLIC FORECAST:				18	16753	0	16753	13314	3,439	298	543
OIL: M B: De/Dt: /				19	15915	0	15915	13314	2,601	196	452
GAS: M B: De/Dt: /				20	15119	0	15119	13314	1,805	118	377
PRD: M B: De/Dt: /				21	14363	0	14363	13314	1,049	60	314
				22	13645	0	13645	13314	331	16	262

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	542696	0	542696	294949	247,747	119,757	71102		
INJ WELLS: EQ SCH#: VAL:									
COMPRESSRS: HP: VAL:	\$/BBLRESV: .00		EQUIP VAL: 3,036						
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0				
	WI PAYOUT: 5.5		GAS VAL: 119,757		GAS VAL: 71,102				
	RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0				

LAST YR WI VAL: 249,560									
LAST YR RI VAL: 103,630									
LAST YR 8/8 VAL: 353,190									

LAST YR OIL PROD:									
LAST YR GAS PROD: 21,186									

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403496 - URSCHER 50 #3 FULL WI DECIMAL = .770514 #WELLS: 1  
RRC#, WELL#.....: 141527 - 3050 RRC DIST.: 10 FULL RI DECIMAL = .229486 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	33	11,000	0	68.73	2.29	2.29	.00	1748
ALT JOB#:	UNIT.....:	2	29	9,882	0	70.01	2.28	2.28	.00	1602
ALT LSE#:	HCG.....:	3	26	9,019	0	71.31	2.28	2.28	.00	1469
ALT RRC#:	GRAPH.....:	4	24	8,329	0	72.62	2.28	2.28	.00	1346
		5	21	7,761	0	73.99	2.28	2.28	.00	1234
		6	19	7,282	0	75.36	2.28	2.28	.00	1131

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	152	53,273	0				8,530

00	HEMPHILL CO APPRAISA	1.000000	49,240							
01	HEMPHILL COUNTY	1.000000	49,240							
30	CANADIAN ISD (HEMPHI	1.000000	49,240	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	49,240		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	49,240	--	-----	-----	-----	-----	-----	-----

1	19409	0	21157	14000	7,157	6,673	5901
2	17360	0	18962	13860	5,102	4,137	4640
3	15844	0	17313	13721	3,592	2,532	3716
4	14632	0	15978	13583	2,395	1,468	3009
5	13634	0	14868	13448	1,420	757	2456
6	12793	0	13924	13313	611	283	2017
=====	=====	=====	=====	=====	=====	=====	=====
93672	0	102202	81925	20,277	15,850	21739	

\$/BBLRESV: 11.37	EQUIP VAL:	11,652		
\$/BBLPROD: 17,182	WI OIL VAL:	1,323	RI OIL VAL:	1,814
WI PAYOUT: .0	GAS VAL:	14,527	GAS VAL:	19,925
RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0
	=====		=====	

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	49,240	WI TOTAL:	27,500	RI TOTAL:	21,740
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000	.1		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 32.0 D B: 1.600 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,080  
LAST YR RI VAL: 80,370  
LAST YR 8/8 VAL: 271,450

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 13,182

REMARKS1: SEC 50 BLK 1 SUR G&M  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 68300 - SUMPTER 10 #1 FULL WI DECIMAL = .807469 #WELLS: 1  
RRC#, WELL#.....: 64751 - 1 RRC DIST.: 10 FULL RI DECIMAL = .192531 DEPTH: 15505  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 93824555  
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208274 HCG.....:  
ALT RRC#: 64751 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,655	0	68.73	1.07	1.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,655	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9206	0	9206	9000	206	192	2056	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	25,490								
01	HEMPHILL COUNTY	1.000000	25,490	9206	0	9206	9000	206	192	2056	
34	FT ELLIOTT Cisd (HEM	1.000000	25,490								
60	HEMPHILL CO HOSPITAL	1.000000	25,490								
62	HEMPHILL CO UNDERGRO	1.000000	25,490								
87	AMARILLO P&A OVERLAP	1.000000	25,490								
				\$/BBLRESV: .00		EQUIP VAL: 23,236					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 192		GAS VAL: 2,056			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		25,490	WI TOTAL:		23,430	RI TOTAL:	
										2,060	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 31.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,510  
LAST YR RI VAL: 10,600  
LAST YR 8/8 VAL: 38,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,684

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 403752 - SUMPTER 10 #2 FULL WI DECIMAL = .807468 #WELLS: 1  
RRC#, WELL#.....: 159098 - 2 RRC DIST.: 10 FULL RI DECIMAL = .192532 DEPTH: 15532  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 93824555  
GAS FIELD NAME...: VIKING (MORROW, UPPER)

OPERATOR NAME....: MMGL TXPH, LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 93824555				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: VIKING (MORROW, UPPER)												
				1	0	49,948	0	68.73	1.01	1.01	.00	0
ALT FRZ.:		ALT G\$ RRC:		2	0	47,450	0	70.01	1.01	1.01	.00	0
ALT JOB#: 324201		UNIT.....:		3	0	45,078	0	71.31	1.01	1.01	.00	0
ALT LSE#: 204549		HCG.....:		4	0	42,824	0	72.62	1.01	1.01	.00	0
ALT RRC#: 159098		GRAPH.....:		5	0	40,682	0	73.99	1.00	1.00	.00	0
				6	0	38,648	0	75.36	1.00	1.00	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	36,716	0	75.36	1.00	1.00	.00	0
----				8	0	34,880	0	75.36	1.00	1.00	.00	0
00	HEMPHILL CO APPRAISA	1.000000	170,810	9	0	33,136	0	75.36	1.00	1.00	.00	0
01	HEMPHILL COUNTY	1.000000	170,810	10	0	31,479	0	75.36	1.00	1.00	.00	0
34	FT ELLIOTT CISD (HEM	1.000000	170,810	11	0	29,905	0	75.36	1.00	1.00	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	170,810	12	0	28,410	0	75.36	1.00	1.00	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	170,810	13	0	26,989	0	75.36	1.00	1.00	.00	0
87	AMARILLO P&A OVERLAP	1.000000	170,810	14	0	25,640	0	75.36	1.00	1.00	.00	0
				15	0	24,358	0	75.36	1.00	1.00	.00	0
				16	0	23,140	0	75.36	1.00	1.00	.00	0
				17	0	21,983	0	75.36	1.00	1.00	.00	0
				18	0	20,884	0	75.36	1.00	1.00	.00	0
				19	0	19,840	0	75.36	1.00	1.00	.00	0
				20	0	18,848	0	75.36	1.00	1.00	.00	0
				=====	=====	=====						=====
					0	640,838	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	40735	0	40735	16000	24,735	23,065	9097
YRS FLAT: FMVF: 8/8 RES:				2	38698	0	38698	15840	22,858	18,535	7581
				3	36763	0	36763	15681	21,082	14,865	6317
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.10				4	34925	0	34925	15525	19,400	11,895	5264
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10				5	32850	0	32850	15369	17,481	9,320	4344
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				6	31208	0	31208	15216	15,992	7,414	3620
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	29647	0	29647	15216	14,431	5,818	3016
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	28165	0	28165	15216	12,949	4,539	2514
				9	26757	0	26757	15216	11,541	3,518	2095
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	25419	0	25419	15216	10,203	2,705	1746
				11	24148	0	24148	15216	8,932	2,059	1455
16,000 141				12	22941	0	22941	15216	7,725	1,548	1212
				13	21793	0	21793	15216	6,577	1,146	1010
5.0 99				14	20704	0	20704	15216	5,488	832	842
				15	19669	0	19669	15216	4,453	587	702
				16	18685	0	18685	15216	3,469	398	585
				17	17751	0	17751	15216	2,535	253	487
				18	16863	0	16863	15216	1,647	143	406
				19	16020	0	16020	15216	804	61	338
ALT JAN 1 HYPERBOLIC FORECAST:				20	15219	0	15219	15216	3	0	282
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					518960	0	518960	306655	212,305	108,701	52913
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				\$/BBLRESV: .00	EQUIP VAL: 9,195		
SERV WELLS: EQ SCH#: VAL:				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
INJ WELLS: EQ SCH#: VAL:				WI PAYOUT: 5.8	GAS VAL: 108,701	GAS VAL: 52,913	
COMPRESSRS: HP: VAL:				RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):				8/8 VALUE: 170,810	WI TOTAL: 117,900	RI TOTAL: 52,910	

LAST YR WI VAL: 64,480  
LAST YR RI VAL: 31,550  
LAST YR 8/8 VAL: 96,030

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 45,276

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 403989 - SUMPTER 10 #3 FULL WI DECIMAL = .807469 #WELLS: 1  
RRC#, WELL#.....: 172807 - 3 RRC DIST.: 10 FULL RI DECIMAL = .192531 DEPTH: 15584  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 93824555  
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202249 HCG.....:  
ALT RRC#: 172807 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
34 FT ELLIOTT Cisd (HEM 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 24,400  
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 14  
-----  
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,620  
LAST YR RI VAL: 11,100  
LAST YR 8/8 VAL: 38,720  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 5,082

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 68950 - ALEXANDER #103 FULL WI DECIMAL = .306854 #WELLS: 1  
RRC#, WELL#.....: 76997 - 103 RRC DIST.: 10 FULL RI DECIMAL = .693146 DEPTH: 14275  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 95355300  
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203721 HCG.....:  
ALT RRC#: 76997 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 343,130  
01 HEMPHILL COUNTY 1.000000 343,130

34 FT ELLIOTT Cisd (HEM 1.000000 343,130  
60 HEMPHILL CO HOSPITAL 1.000000 343,130  
62 HEMPHILL CO UNDERGRO 1.000000 343,130  
87 AMARILLO P&A OVERLAP 1.000000 343,130

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 0 83,969 0 68.73 1.45 1.45 .00 0  
2 0 78,927 0 70.01 1.44 1.44 .00 0  
3 0 75,375 0 71.31 1.44 1.44 .00 0  
4 0 72,360 0 72.62 1.44 1.44 .00 0  
5 0 69,465 0 73.99 1.44 1.44 .00 0  
6 0 66,686 0 75.36 1.44 1.44 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 37361 0 37361 30000 7,361 6,864 79043  
2 34875 0 34875 29700 5,175 4,196 64722  
3 33306 0 33306 29403 3,903 2,752 54219  
4 31974 0 31974 29108 2,866 1,757 45658  
5 30695 0 30695 28817 1,878 1,001 38449  
6 29467 0 29467 28529 938 434 32378  
=====

197678 0 197678 175557 22,121 17,004 314469  
\$/BBLRESV: .00 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 17,004 GAS VAL: 314,469  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 343,130 WI TOTAL: 28,660 RI TOTAL: 314,470  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000 240  
-----

7.0 1  
5.0 1  
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,550  
LAST YR RI VAL: 233,190  
LAST YR 8/8 VAL: 268,740

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 94,115

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 69190 - MCMORDIE #108 FULL WI DECIMAL = .781282 #WELLS: 1  
RRC#, WELL#.....: 84544 - 108 RRC DIST.: 10 FULL RI DECIMAL = .218718 DEPTH: 14500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 95355300  
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205036	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 84544	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: UPPER MORROW  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403839 - MEEK THOMAS #7601 FULL WI DECIMAL = .771432 #WELLS: 1  
RRC#, WELL#.....: 165787 - 7601 RRC DIST.: 10 FULL RI DECIMAL = .228568 DEPTH: 13500  
OPERATOR#, AGENT#: 191541 - 40  
OPERATOR NAME....: CROWN PETROLEUM CORP  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 985461	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#: 165787	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

  

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

  

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406945 - THOMAS MEEK 76 #3H FULL WI DECIMAL = .770618 #WELLS: 1  
RRC#, WELL#.....: 277927 - 3H RRC DIST.: 10 FULL RI DECIMAL = .229382 DEPTH: 11283  
OPERATOR#, AGENT#: 191541 - 40

OPERATOR NAME....: CROWN PETROLEUM CORP  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401826 HCG.....:  
ALT RRC#: 277927 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	1,173	116,042	0	68.73	2.21	2.21	62127
				2	1,069	98,414	0	70.01	2.21	2.21	57674
				3	984	86,259	0	71.31	2.21	2.21	54074
				4	915	77,278	0	72.62	2.21	2.21	51205
				5	856	70,325	0	73.99	2.21	2.21	48807
				6	806	64,749	0	75.36	2.20	2.20	46807
				7	763	60,164	0	75.36	2.20	2.20	44310
				8	725	56,312	0	75.36	2.20	2.20	42103
00	HEMPHILL CO APPRAISA	1.000000	1,144,440	9	689	53,027	0	75.36	2.20	2.20	40013
01	HEMPHILL COUNTY	1.000000	1,144,440	10	655	50,178	0	75.36	2.20	2.20	38038
34	FT ELLIOTT CISD (HEM	1.000000	1,144,440	11	622	47,669	0	75.36	2.20	2.20	36122
60	HEMPHILL CO HOSPITAL	1.000000	1,144,440	12	591	45,286	0	75.36	2.20	2.20	34322
62	HEMPHILL CO UNDERGRO	1.000000	1,144,440	13	561	43,022	0	75.36	2.20	2.20	32579
87	AMARILLO P&A OVERLAP	1.000000	1,144,440	14	533	40,871	0	75.36	2.20	2.20	30953
				15	506	38,827	0	75.36	2.20	2.20	29385
				16	481	36,886	0	75.36	2.20	2.20	27933
				17	457	35,042	0	75.36	2.20	2.20	26540
				18	434	33,290	0	75.36	2.20	2.20	25204
				19	412	31,626	0	75.36	2.20	2.20	23926
				20	391	30,045	0	75.36	2.20	2.20	22707
				21	371	28,543	0	75.36	2.20	2.20	21545
				22	352	27,116	0	75.36	2.20	2.20	20442
				23	334	25,760	0	75.36	2.20	2.20	19397
				24	317	24,472	0	75.36	2.20	2.20	18409
*** PARAMETERS ***				25	301	23,248	0	75.36	2.20	2.20	17480
				26	286	22,086	0	75.36	2.20	2.20	16609

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: 15,584 1,266,537 0 888,711

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	197627	0	259754	65000	194,754	72416
				2	167606	0	225280	61132	164,148	55091
				3	146905	0	200979	57495	143,484	43113
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	131610	0	182815	54073	128,742	34401
-----	-----	-----	-----	5	119768	0	168575	53533	115,042	27825
65,000				6	109773	0	156580	52997	103,583	22671
-----	-----	-----	-----	7	102000	0	146310	52998	93,312	18583
1				8	95469	0	137572	52998	84,574	15327
5.0 3				9	89900	0	129913	52998	76,915	12696
				10	85070	0	123108	52998	70,110	10554
				11	80816	0	116938	52998	63,940	8794
				12	76776	0	111098	52998	58,100	7328
				13	72938	0	105517	52998	52,519	6106
				14	69291	0	100244	52998	47,246	5088
ALT JAN 1 HYPERBOLIC FORECAST:				15	65826	0	95211	52998	42,213	4239
OIL: 3.4 D B: 1.500 De/Dt: 9.5 / 5.0				16	62535	0	90468	52998	37,470	3533
GAS: 350.0 D B: 1.500 De/Dt: 17.0 / 5.0				17	59409	0	85949	52998	32,951	2944
PRD: M B: De/Dt: /				18	56439	0	81643	52998	28,645	2453

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000	19	53617	0	77543	52998	24,545	1,850	2044
SERV WELLS:		EQ SCH#:	VAL:		20	50937	0	73644	52998	20,646	1,352	1703
INJ WELLS:		EQ SCH#:	VAL:		21	48391	0	69936	52998	16,938	966	1419
COMPRESSRS:		HP:	VAL:		22	45971	0	66413	52998	13,415	665	1182
OTHER EQ VALUE(RCNLD):					23	43672	0	63069	52998	10,071	433	985
					24	41489	0	59898	52998	6,900	258	820
					25	39414	0	56894	52998	3,896	127	683
					26	37444	0	54053	52998	1,055	30	569
LAST YR WI VAL: 1,426,970												
LAST YR RI VAL: 591,000						=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 2,017,970						2150693	0	3039404	1404190	1,635,214	777,478	362567

\$/BBLRESV: 18.93 EQUIP VAL: 4,391  
\$/BBLPROD: 0 WI OIL VAL: 227,331 RI OIL VAL: 106,013  
WI PAYOUT: 5.3 GAS VAL: 550,146 GAS VAL: 256,553  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 1,144,440 WI TOTAL: 781,870 RI TOTAL: 362,570  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 66100 - SHALLER #1 FULL WI DECIMAL = .806861 #WELLS: 1  
RRC#, WELL#.....: 56649 - 1 RRC DIST.: 10 FULL RI DECIMAL = .193139 DEPTH: 7505  
OPERATOR#, AGENT#: 217005 - 40  
OPERATOR NAME....: DIAMOND S ENERGY COM  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: CASING LEAK DEC 1997  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 404003 - TEXFEL #209 FULL WI DECIMAL = .809667 #WELLS: 1  
RRC#, WELL#.....: 174274 - 209 RRC DIST.: 10 FULL RI DECIMAL = .190333 DEPTH: 7700  
OPERATOR#, AGENT#: 427513 - 40

OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,671	0	68.73	1.93	1.93	.00	0
ALT JOB#:	UNIT.....:	2	0	21,537	0	70.01	1.93	1.93	.00	0
ALT LSE#:	HCG.....:	3	0	20,460	0	71.31	1.92	1.92	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,437	0	72.62	1.92	1.92	.00	0
		5	0	18,465	0	73.99	1.91	1.91	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	17,542	0	75.36	1.91	1.91	.00	0
				7	0	16,665	0	75.36	1.91	1.91	.00	0
				8	0	15,832	0	75.36	1.91	1.91	.00	0
00	HEMPHILL CO APPRAISA	1.000000	145,640	9	0	15,040	0	75.36	1.91	1.91	.00	0
01	HEMPHILL COUNTY	1.000000	145,640	10	0	14,288	0	75.36	1.91	1.91	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	145,640	11	0	13,573	0	75.36	1.91	1.91	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	145,640	12	0	12,895	0	75.36	1.91	1.91	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	145,640	13	0	12,250	0	75.36	1.91	1.91	.00	0
				14	0	11,637	0	75.36	1.91	1.91	.00	0
				15	0	11,056	0	75.36	1.91	1.91	.00	0
				16	0	10,503	0	75.36	1.91	1.91	.00	0
				17	0	9,978	0	75.36	1.91	1.91	.00	0
				18	0	9,479	0	75.36	1.91	1.91	.00	0
				19	0	9,005	0	75.36	1.91	1.91	.00	0
				20	0	8,554	0	75.36	1.91	1.91	.00	0
				=====		=====	=====					=====
					0	290,867	0					0

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	35427	0	35427	13500	21,927	20,447	7800
YRS FLAT:	FMVF:	8/8 RES:	2	33656	0	33656	13365	20,291	16,453	6500
			3	31807	0	31807	13231	18,576	13,098	5388
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.10		4	30217	0	30217	13098	17,119	10,496	4490
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10		5	28556	0	28556	12968	15,588	8,311	3723
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	27129	0	27129	12838	14,291	6,625	3102
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	25772	0	25772	12838	12,934	5,214	2585
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	24484	0	24484	12838	11,646	4,083	2154
			9	23259	0	23259	12838	10,421	3,177	1795
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	22096	0	22096	12838	9,258	2,454	1496
			11	20992	0	20992	12838	8,154	1,879	1247
13,500		64	12	19942	0	19942	12838	7,104	1,424	1039
			13	18945	0	18945	12838	6,107	1,064	866
	5.0	99	14	17998	0	17998	12838	5,160	782	721
			15	17098	0	17098	12838	4,260	561	601
			16	16243	0	16243	12838	3,405	390	501
			17	15431	0	15431	12838	2,593	258	417
			18	14659	0	14659	12838	1,821	158	348
			19	13926	0	13926	12838	1,088	82	290
ALT JAN 1 HYPERBOLIC FORECAST:			20	13230	0	13230	12838	392	26	242

OIL:	D B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	450867	0	450867	258732	192,135	96,982	45305
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	\$/BBLRESV: .00	EQUIP VAL: 3,347	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.5	GAS VAL: 96,982	GAS VAL: 45,305	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 145,640	WI TOTAL: 100,330	RI TOTAL: 45,310	

LAST YR WI VAL: 345,820  
LAST YR RI VAL: 112,330  
LAST YR 8/8 VAL: 458,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,969

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 404361 - TEXFEL #207 FULL WI DECIMAL = .826458 #WELLS: 1  
RRC#, WELL#.....: 190342 - 207 RRC DIST.: 10 FULL RI DECIMAL = .173542 DEPTH: 7615  
OPERATOR#, AGENT#: 427513 - 40

OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,535	0	75.36	2.08	2.08	.00	0
---	-----	-----	-----	8 <td>0<th>4,263</th><td>0<th>75.36</th><th>2.08</th><th>2.08</th><th>.00</th><td>0</td></td></td>	0 <th>4,263</th> <td>0<th>75.36</th><th>2.08</th><th>2.08</th><th>.00</th><td>0</td></td>	4,263	0 <th>75.36</th> <th>2.08</th> <th>2.08</th> <th>.00</th> <td>0</td>	75.36	2.08	2.08	.00	0
00	HEMPHILL CO APPRAISA	1.000000	37,140	9	0	4,007	0 <th>75.36</th> <th>2.08</th> <th>2.08</th> <th>.00</th> <td>0</td>	75.36	2.08	2.08	.00	0
01	HEMPHILL COUNTY	1.000000	37,140	10	0	3,767	0 <th>75.36</th> <th>2.08</th> <th>2.08</th> <th>.00</th> <td>0</td>	75.36	2.08	2.08	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	37,140	11	0	3,540	0 <th>75.36</th> <th>2.08</th> <th>2.08</th> <th>.00</th> <td>0</td>	75.36	2.08	2.08	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	37,140	12	0	3,328	0 <th>75.36</th> <th>2.08</th> <th>2.08</th> <th>.00</th> <td>0</td>	75.36	2.08	2.08	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	37,140	=====			=====			=====		
					0	57,777	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	11915	0	11915	5800	6,115	5,702	2343
				2	10790	0	10790	5742	5,048	4,093	1862
				3	10034	0	10034	5684	4,350	3,067	1518
				4	9432	0	9432	5628	3,804	2,332	1252
				5	8824	0	8824	5571	3,253	1,734	1028
				6	8294	0	8294	5516	2,778	1,288	847
*** PARAMETERS ***				7	7796	0	7796	5516	2,280	919	699
				8	7329	0	7329	5516	1,813	636	576
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	6889	0	6889	5516	1,373	419	475
YRS FLAT:	FMVF:	8/8 RES:		10	6476	0	6476	5516	960	254	392
				11	6087	0	6087	5516	571	132	323
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.29			12	5722	0	5722	5516	206	41	266
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				99588	0	99588	67037	32,551	20,617	11581

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800 20  
-----  
10.0 1  
8.0 1  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,580  
LAST YR RI VAL: 12,400  
LAST YR 8/8 VAL: 40,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,562

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404604 - J-FEL #1 FULL WI DECIMAL = .752400 #WELLS: 1  
RRC#, WELL#.....: 7467 - 1 RRC DIST.: 10 FULL RI DECIMAL = .247600 DEPTH: 7800

OPERATOR#, AGENT#: 427513 - 40  
OPERATOR NAME....: J-BREX COMPANY  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 121900 - TEXFEL #1-15 FULL WI DECIMAL = .826458 #WELLS: 1  
RRC#, WELL#.....: 38333 - 115 RRC DIST.: 10 FULL RI DECIMAL = .173542 DEPTH: 8082  
OPERATOR#, AGENT#: 427513 - 40

OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 30531500  
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

ALT FRZ.:			ALT G\$ RRC:	2	0	9,267	0	70.01	2.40	2.40	.00	0
ALT JOB#:			UNIT.....:	3	0	8,903	0	71.31	2.39	2.39	.00	0
ALT LSE#:			HCG.....:	4	0	8,556	0	72.62	2.39	2.39	.00	0
ALT RRC#:			GRAPH.....:	5	0	8,227	0	73.99	2.38	2.38	.00	0
				6	0	7,914	0	75.36	2.38	2.38	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,620	0	75.36	2.38	2.38	.00	0
---	-----	-----	-----	8	0	7,335	0	75.36	2.38	2.38	.00	0
00	HEMPHILL CO APPRAISA	1.000000	67,750	9	0	7,066	0	75.36	2.38	2.38	.00	0
01	HEMPHILL COUNTY	1.000000	67,750	10	0	6,810	0	75.36	2.38	2.38	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	67,750	11	0	6,564	0	75.36	2.38	2.38	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	67,750	12	0	6,331	0	75.36	2.38	2.38	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	67,750	13	0	6,108	0	75.36	2.38	2.38	.00	0
				14	0	5,895	0	75.36	2.38	2.38	.00	0
				15	0	5,693	0	75.36	2.38	2.38	.00	0
				16	0	5,497	0	75.36	2.38	2.38	.00	0
				17	0	5,313	0	75.36	2.38	2.38	.00	0
				18	0	5,134	0	75.36	2.38	2.38	.00	0
				19	0	4,965	0	75.36	2.38	2.38	.00	0
				20	0	4,802	0	75.36	2.38	2.38	.00	0
				=====	=====	=====						=====
					0	137,651	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	19143	0	19143	9900	9,243	8,619	3765
YRS FLAT: FMVF: 8/8 RES:				2	18381	0	18381	9801	8,580	6,957	3171
				3	17586	0	17586	9702	7,884	5,558	2661
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62				4	16900	0	16900	9605	7,295	4,472	2244
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62				5	16182	0	16182	9509	6,673	3,557	1884
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				6	15567	0	15567	9414	6,153	2,852	1590
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	14988	0	14988	9415	5,573	2,247	1343
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	14428	0	14428	9415	5,013	1,757	1134
				9	13899	0	13899	9415	4,484	1,367	958
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	13395	0	13395	9415	3,980	1,055	810
				11	12911	0	12911	9415	3,496	806	685
9,900				12	12453	0	12453	9415	3,038	609	580
				13	12014	0	12014	9415	2,599	453	490
				14	11595	0	11595	9415	2,180	330	415
				15	11198	0	11198	9415	1,783	235	352
				16	10812	0	10812	9415	1,397	160	298
				17	10451	0	10451	9415	1,036	103	253
				18	10098	0	10098	9415	683	59	214
				19	9766	0	9766	9415	351	26	182
ALT JAN 1 HYPERBOLIC FORECAST:				20	9445	0	9445	9415	30	2	154
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 27.0 D B: .300 De/Dt: 4.0 / 3.0					271212	0	271212	189741	81,471	41,224	23183
PRD: M B: De/Dt: /											

				\$/BBLRESV: .00		EQUIP VAL: 3,347					
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
SERV WELLS: EQ SCH#: VAL:				WI PAYOUT: 5.8		GAS VAL: 41,224		GAS VAL: 23,183			
INJ WELLS: EQ SCH#: VAL:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
COMPRESSRS: HP: VAL:				=====							
OTHER EQ VALUE(RCNLD):				8/8 VALUE: 67,750		WI TOTAL: 44,570		RI TOTAL: 23,180			

LAST YR WI VAL: 109,340  
LAST YR RI VAL: 40,950  
LAST YR 8/8 VAL: 150,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,963

REMARKS1:  
REMARKS2: FELDMAN SE TONK  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 121600 - TEXFEL #1-9 UT & LT FULL WI DECIMAL = .826458 #WELLS: 1  
RRC#, WELL#.....: 40599 - 109 RRC DIST.: 10 FULL RI DECIMAL = .173542 DEPTH: 7900

OPERATOR#, AGENT#: 427513 - 40  
OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 30531500  
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,163	0	68.73	2.39	2.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,163	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12173	0	12173	12000	173	161	2394	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	11,010								
01	HEMPHILL COUNTY	1.000000	11,010	12173	0	12173	12000	173	161	2394	
30	CANADIAN ISD (HEMPHI	1.000000	11,010								
60	HEMPHILL CO HOSPITAL	1.000000	11,010								
62	HEMPHILL CO UNDERGRO	1.000000	11,010								
				\$/BBLRESV:	.00	EQUIP VAL:	8,458				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	161	GAS VAL:		2,394	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	11,010	WI TOTAL:	8,620	RI TOTAL:		2,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 21.0 D B: .600 De/Dt: 35.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,380  
LAST YR RI VAL: 44,410  
LAST YR 8/8 VAL: 174,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,436

REMARKS1:  
REMARKS2: FELDMAN SE TONK  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200116 - TEXFEL #1-7U FULL WI DECIMAL = .826458 #WELLS: 1  
RRC#, WELL#.....: 128360 - 107 C RRC DIST.: 10 FULL RI DECIMAL = .173542 DEPTH: 8174  
OPERATOR#, AGENT#: 427513 - 40  
OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 89137350  
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800 7  
-----  
5.0 1  
4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,610  
LAST YR RI VAL: 13,310  
LAST YR 8/8 VAL: 36,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,385

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403647 - TEXTFEL #3-7 FULL WI DECIMAL = .826458 #WELLS: 1  
RRC#, WELL#.....: 151672 - 307 RRC DIST.: 10 FULL RI DECIMAL = .173542 DEPTH: 7800  
OPERATOR#, AGENT#: 427513 - 40  
OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 89137350  
GAS FIELD NAME...: TEXTFEL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		8
-----	-----	-----
	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,080  
LAST YR RI VAL: 9,360  
LAST YR 8/8 VAL: 30,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,789

REMARKS1: SEC 7 BLK 42 H&TC  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407086 - BOWERS G #2 FULL WI DECIMAL = .755625 #WELLS: 1  
RRC#, WELL#.....: 279577 - 2 RRC DIST.: 10 FULL RI DECIMAL = .244375 DEPTH: 20210  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C  
GAS FIELD#.....: 00000000  
GAS FIELD NAME...: WASHITA CREEK (MORROW 15225)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401860 HCG.....:  
ALT RRC#: 279577 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 72230 - LOHBERGER #1-1 (GAS) FULL WI DECIMAL = .786687 #WELLS: 1  
RRC#, WELL#.....: 111510 - 101 RRC DIST.: 10 FULL RI DECIMAL = .213313 DEPTH: 14443  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203492 HCG.....:  
ALT RRC#: 111510 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	100,558	0	68.73	1.30	1.30	.00
				2	0	95,530	0	70.01	1.30	1.30	.00
				3	0	90,753	0	71.31	1.30	1.30	.00
				4	0	86,215	0	72.62	1.30	1.30	.00
				5	0	81,905	0	73.99	1.30	1.30	.00
				6	0	77,809	0	75.36	1.29	1.29	.00
				7	0	73,919	0	75.36	1.29	1.29	.00
				8	0	70,223	0	75.36	1.29	1.29	.00
00	HEMPHILL CO APPRAISA	1.000000	419,280	9	0	66,712	0	75.36	1.29	1.29	.00
01	HEMPHILL COUNTY	1.000000	419,280	10	0	63,376	0	75.36	1.29	1.29	.00
34	FT ELLIOTT CISD (HEM	1.000000	419,280	11	0	60,207	0	75.36	1.29	1.29	.00
60	HEMPHILL CO HOSPITAL	1.000000	419,280	12	0	57,197	0	75.36	1.29	1.29	.00
62	HEMPHILL CO UNDERGRO	1.000000	419,280	13	0	54,337	0	75.36	1.29	1.29	.00
87	AMARILLO P&A OVERLAP	1.000000	419,280	14	0	51,620	0	75.36	1.29	1.29	.00
				15	0	49,039	0	75.36	1.29	1.29	.00
				16	0	46,587	0	75.36	1.29	1.29	.00
				17	0	44,258	0	75.36	1.29	1.29	.00
				18	0	42,045	0	75.36	1.29	1.29	.00
				19	0	39,943	0	75.36	1.29	1.29	.00
				=====	=====	=====					=====
				0	1,252,233	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	102840	0	102840	42500	60,340	56,267
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		2	97698	0	97698	42075	55,623	45,103
YRS FLAT:	FMVF:	8/8 RES:		3	92813	0	92813	41654	51,159	36,073
				4	88172	0	88172	41237	46,935	28,777
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.42			5	83764	0	83764	40824	42,940	22,894
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42			6	78963	0	78963	40416	38,547	17,871
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	75015	0	75015	40417	34,598	13,948
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	71265	0	71265	40417	30,848	10,814
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	67701	0	67701	40417	27,284	8,317
				10	64316	0	64316	40417	23,899	6,335
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	61100	0	61100	40417	20,683	4,767
				12	58045	0	58045	40417	17,628	3,533
42,500		290		13	55143	0	55143	40417	14,726	2,567
				14	52386	0	52386	40417	11,969	1,814
	5.0	99		15	49767	0	49767	40417	9,350	1,232
				16	47278	0	47278	40417	6,861	786
				17	44914	0	44914	40417	4,497	448
				18	42669	0	42669	40417	2,252	195
				19	40535	0	40535	40417	118	9
				=====	=====	=====	=====	=====	=====	=====
				1274384	0	1274384	774127	500,257	261,750	151351

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 886,150  
LAST YR RI VAL: 350,740  
LAST YR 8/8 VAL: 1,236,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 107,472

REMARKS1:  
REMARKS2: ALL PARKS MO UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 405143 - BOWERS D #4 FULL WI DECIMAL = .725217 #WELLS: 1  
RRC#, WELL#.....: 216445 - 4 RRC DIST.: 10 FULL RI DECIMAL = .274783 DEPTH: 19830  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C  
GAS FIELD#.....: 95355250  
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#: 324201	UNIT.....:	1	0	549,188	0	68.73	1.50	1.50	.00
ALT LSE#: 202585	HCG.....:	2	0	501,087	0	70.01	1.49	1.49	.00
ALT RRC#: 216445	GRAPH.....:	3	0	469,727	0	71.31	1.49	1.49	.00
		4	0	446,240	0	72.62	1.49	1.49	.00
		5	0	423,928	0	73.99	1.49	1.49	.00
		6	0	402,732	0	75.36	1.48	1.48	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	363,465	0	75.36	1.48	1.48	.00	0
00	HEMPHILL CO APPRAISA	1.000000	2,260,690	9	0	345,292	0	75.36	1.48	1.48	.00	0
01	HEMPHILL COUNTY	1.000000	2,260,690	10	0	328,027	0	75.36	1.48	1.48	.00	0
34	FT ELLIOTT Cisd (HEM	1.000000	2,260,690	11	0	311,626	0	75.36	1.48	1.48	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	2,260,690	12	0	296,045	0	75.36	1.48	1.48	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	2,260,690	13	0	281,242	0	75.36	1.48	1.48	.00	0
87	AMARILLO P&A OVERLAP	1.000000	2,260,690	14	0	267,180	0	75.36	1.48	1.48	.00	0
				15	0	253,821	0	75.36	1.48	1.48	.00	0
				16	0	241,130	0	75.36	1.48	1.48	.00	0
				17	0	229,074	0	75.36	1.48	1.48	.00	0
				18	0	217,620	0	75.36	1.48	1.48	.00	0
				19	0	206,739	0	75.36	1.48	1.48	.00	0
				20	0	196,402	0	75.36	1.48	1.48	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	6,713,160	0					0

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	597421	0	597421	366000	231,421	215,800	212007
YRS FLAT:	FMVF:	8/8 RES:	2	541461	0	541461	344223	197,238	159,934	168552
			3	507574	0	507574	323741	183,833	129,622	138599
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.63		4	482196	0	482196	304479	177,717	108,965	115499
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63		5	458086	0	458086	286362	171,724	91,556	96249
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	432261	0	432261	269323	162,938	75,541	79669
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	410648	0	410648	255857	154,791	62,404	66392
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	390116	0	390116	243064	147,052	51,551	55325
			9	370610	0	370610	230911	139,699	42,586	46105
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	352079	0	352079	219365	132,714	35,180	38421
-----	-----	-----	11	334475	0	334475	208397	126,078	29,061	32018
366,000		1600	12	317752	0	317752	208397	109,355	21,919	26681
-----	-----	-----	13	301864	0	301864	208397	93,467	16,290	22235
1	10.0	1	14	286771	0	286771	208397	78,374	11,878	18528
5.0	7.5	1	15	272432	0	272432	208397	64,035	8,439	15440
	5.0	99	16	258811	0	258811	208397	50,414	5,777	12867
			17	245870	0	245870	208397	37,473	3,734	10723
			18	233577	0	233577	208397	25,180	2,182	8935
			19	221898	0	221898	208397	13,501	1,017	7446
			20	210803	0	210803	208397	2,406	158	6205

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	7226705	0	7226705	4927295	2,299,410	1,073,594	1177896
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000	\$/BBLRESV: .00	EQUIP VAL: 9,195	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.7	GAS VAL: 1,073,594	GAS VAL: 1,177,896	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 2,260,690	WI TOTAL: 1,082,790	RI TOTAL: 1,177,900	

LAST YR WI VAL: 1,692,790  
LAST YR RI VAL: 1,255,930  
LAST YR 8/8 VAL: 2,948,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 530,286

REMARKS1: USING REG ACID JOBS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405071 - BOWERS D #1 FULL WI DECIMAL = .725217 #WELLS: 1  
RRC#, WELL#.....: 214192 - 1 RRC DIST.: 10 FULL RI DECIMAL = .274783 DEPTH: 20104  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C  
GAS FIELD#.....: 95355500  
GAS FIELD NAME...: WASHITA CREEK (MORROW 15225)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204963 HCG.....:  
ALT RRC#: 214192 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	21,208	0	68.73	1.22	1.22	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	21,208	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18764	0	18764	18000	764	712	6659	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				18764	0	18764	18000	764	712	6659	
34				18764	0	18764	18000	764	712	6659	
60				HEMPHILL CO HOSPITAL	1.000000	30,610	\$/BBLRESV: .00	EQUIP VAL: 23,236			
62				HEMPHILL CO UNDERGRO	1.000000	30,610	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
87				AMARILLO P&A OVERLAP	1.000000	30,610	WI PAYOUT: .0	GAS VAL: 712	GAS VAL: 6,659		
							RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====	=====
				8/8 VALUE:	30,610	WI TOTAL:	23,950	RI TOTAL:	6,660		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		61	
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,350  
LAST YR RI VAL: 30,710  
LAST YR 8/8 VAL: 57,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,138

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 51300 - BOWERS A ETAL F #1 FULL WI DECIMAL = .761667 #WELLS: 1  
RRC#, WELL#.....: 22782 - 1 RRC DIST.: 10 FULL RI DECIMAL = .238333 DEPTH: 14855

OPERATOR#, AGENT#: 450175 - 40  
OPERATOR NAME....: KAISER-FRANCIS OIL C  
GAS FIELD#.....: 95355750  
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207839 HCG.....:  
ALT RRC#: 22782 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,428	0	68.73	2.06	2.06	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,428	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14793	0	14793	14000	793	739	4335	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	32,960								
01	HEMPHILL COUNTY	1.000000	32,960	14793	0	14793	14000	793	739	4335	
34	FT ELLIOTT Cisd (HEM	1.000000	32,960								
60	HEMPHILL CO HOSPITAL	1.000000	32,960								
62	HEMPHILL CO UNDERGRO	1.000000	32,960								
87	AMARILLO P&A OVERLAP	1.000000	32,960								
				\$/BBLRESV: .00		EQUIP VAL: 27,883					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 739		GAS VAL: 4,335			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		32,960		WI TOTAL: 28,620		RI TOTAL: 4,340	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 28.0 D B: 3.000 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 30,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,610  
LAST YR RI VAL: 26,480  
LAST YR 8/8 VAL: 63,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,252

REMARKS1:  
REMARKS2: PENN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 405432 - ELM CREEK RANCH #5 FULL WI DECIMAL = .725217 #WELLS: 1  
RRC#, WELL#.....: 229599 - 5 RRC DIST.: 10 FULL RI DECIMAL = .274783 DEPTH: 13668  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C  
GAS FIELD#.....: 95355750  
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400009 HCG.....:  
ALT RRC#: 229599 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	104,911	0	75.36	1.50	1.50	.00	0
---	---	---	---	8	0 <td>98,516</td> <td>0<td>75.36</td><td>1.50</td><td>1.50</td><td>.00<td>0</td></td></td>	98,516	0 <td>75.36</td> <td>1.50</td> <td>1.50</td> <td>.00<td>0</td></td>	75.36	1.50	1.50	.00 <td>0</td>	0
00	HEMPHILL CO APPRAISA	1.000000	919,030	9	0	93,015	0	75.36	1.50	1.50	.00	0
01	HEMPHILL COUNTY	1.000000	919,030	10	0	88,223	0	75.36	1.50	1.50	.00	0
34	FT ELLIOTT CISD (HEM	1.000000	919,030	11	0	83,812	0	75.36	1.50	1.50	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	919,030	12	0	79,621	0	75.36	1.50	1.50	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	919,030	13	0	75,640	0	75.36	1.50	1.50	.00	0
87	AMARILLO P&A OVERLAP	1.000000	919,030	14	0	71,858	0	75.36	1.50	1.50	.00	0
				15	0	68,265	0	75.36	1.50	1.50	.00	0
				16	0	64,852	0	75.36	1.50	1.50	.00	0
				17	0	61,609	0	75.36	1.50	1.50	.00	0
				18	0	58,529	0	75.36	1.50	1.50	.00	0
				19	0	55,603	0	75.36	1.50	1.50	.00	0
				20	0	52,823	0	75.36	1.50	1.50	.00	0
				21	0	50,182	0	75.36	1.50	1.50	.00	0
				=====	=====	=====	=====					=====
					0	1,977,728	0					0

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	209580	0	209580	56000	153,580	143,213	74374
				2	181153	0	181153	55440	125,713	101,937	56392
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.65			3	160762	0	160762	54885	105,877	74,655	43897
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65			4	145291	0	145291	54337	90,954	55,767	34801
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	133077	0	133077	53793	79,284	42,271	27961
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	122334	0	122334	53256	69,078	32,026	22547
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	114125	0	114125	53256	60,869	24,539	18451
				8	107168	0	107168	53256	53,912	18,899	15198
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	101184	0	101184	53256	47,928	14,610	12588
				10	95971	0	95971	53256	42,715	11,323	10473
56,000				11	91173	0	91173	53256	37,917	8,740	8727
				12	86614	0	86614	53256	33,358	6,686	7273
				13	82283	0	82283	53256	29,027	5,059	6061
				14	78169	0	78169	53256	24,913	3,776	5050
				15	74260	0	74260	53256	21,004	2,768	4209
				16	70548	0	70548	53256	17,292	1,982	3507
				17	67020	0	67020	53256	13,764	1,372	2923
				18	63669	0	63669	53256	10,413	902	2436
ALT JAN 1 HYPERBOLIC FORECAST:				19	60486	0	60486	53256	7,230	545	2030
OIL: M B: De/Dt: /				20	57462	0	57462	53256	4,206	276	1691
GAS: 570.0 D B: 1.500 De/Dt: 15.0 / 5.0				21	54589	0	54589	53256	1,333	76	1410
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					2156918	0	2156918	1126551	1,030,367	551,422	361999

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 973,030  
LAST YR RI VAL: 502,300  
LAST YR 8/8 VAL: 1,475,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 195,791

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200219 - LEWIS #1-47 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 135898 - 1047 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7272  
OPERATOR#, AGENT#: 465296 - 40  
OPERATOR NAME....: KING OPERATING CORPO  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403838 - HOBART RANCH #1 FULL WI DECIMAL = .808992 #WELLS: 1  
RRC#, WELL#.....: 164720 - 1 RRC DIST.: 10 FULL RI DECIMAL = .191008 DEPTH: 8200  
OPERATOR#, AGENT#: 465296 - 40

OPERATOR NAME....: KING OPERATING CORPO  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404242 - LEWIS #2047 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 182246 - 2047 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7473  
OPERATOR#, AGENT#: 465296 - 40

OPERATOR NAME....: KING OPERATING CORPO  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405168 - LEWIS #3047 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 217698 - 3047 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7375  
OPERATOR#, AGENT#: 465296 - 40

OPERATOR NAME....: KING OPERATING CORPO  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403960 - HOBART RANCH FULL WI DECIMAL = .808992 #WELLS: 1  
RRC#, WELL#.....: 171404 - 2058 RRC DIST.: 10 FULL RI DECIMAL = .191008 DEPTH: 8200  
OPERATOR#, AGENT#: 465296 - 40

OPERATOR NAME....: KING OPERATING CORPO  
GAS FIELD#.....: 74457080  
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,403	0	68.73	2.81	2.81	.00	0
ALT RRC#:	GRAPH.....:	2	0	9,882	0	70.01	2.80	2.80	.00	0
		3	0	9,388	0	71.31	2.79	2.79	.00	0
		=====	=====	=====						=====
			0	29,673	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	25,040	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	25,040	1	23649	0	23649	21000	2,649	2,470	5230
30	CANADIAN ISD (HEMPHI	1.000000	25,040	2	22386	0	22386	20790	1,596	1,294	4343
60	HEMPHILL CO HOSPITAL	1.000000	25,040	3	21191	0	21191	20582	609	429	3606
62	HEMPHILL CO UNDERGRO	1.000000	25,040		=====	=====	=====	=====	=====	=====	=====
					67226	0	67226	62372	4,854	4,193	13179

\$/BBLRESV:	.00	EQUIP VAL:	7,671		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,193	GAS VAL:	13,179
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	25,040	WI TOTAL:	11,860	RI TOTAL:	13,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.06		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		30	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,090  
LAST YR RI VAL: 28,470  
LAST YR 8/8 VAL: 53,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,797

REMARKS1: PREV OP WAS H&L OPERATING  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 3/26/2024 MNRLMASH

LEASE#, NAME.....: 406748 - WILDLIFE #1167 FULL WI DECIMAL = .818125 #WELLS: 1  
RRC#, WELL#.....: 8791 - 1167 RRC DIST.: 10 FULL RI DECIMAL = .181875 DEPTH: 11950  
OPERATOR#, AGENT#: 488260 - 40  
OPERATOR NAME....: LATIGO PETROLEUM, LL  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:		
OIL:	M B:	De/Dt: /
GAS:	M B:	De/Dt: /
PRD:	M B:	De/Dt: /
PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: #5 RECLASS TO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 117120 - LINDLEY #4 (GAS) FULL WI DECIMAL = .779532 #WELLS: 1  
RRC#, WELL#.....: 92227 - 4 RRC DIST.: 10 FULL RI DECIMAL = .220468 DEPTH: 7282

OPERATOR#, AGENT#: 507473 - 40  
OPERATOR NAME....: LONE TREE OIL & GAS  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 11.0 D B: .700 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,280  
LAST YR RI VAL: 5,050  
LAST YR 8/8 VAL: 15,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,149

REMARKS1:  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 117123 - LINDLEY #5 (GAS) FULL WI DECIMAL = .779532 #WELLS: 1  
RRC#, WELL#.....: 108744 - 5 RRC DIST.: 10 FULL RI DECIMAL = .220468 DEPTH: 7150  
OPERATOR#, AGENT#: 507473 - 40

OPERATOR NAME....: LONE TREE OIL & GAS  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 17.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 17.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

  

LAST YR WI VAL:	8,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403681 - POUNDS #1017 FULL WI DECIMAL = .776727 #WELLS: 1  
RRC#, WELL#.....: 154474 - 1017 RRC DIST.: 10 FULL RI DECIMAL = .223273 DEPTH: 12425  
OPERATOR#, AGENT#: 507473 - 40

OPERATOR NAME....: LONE TREE OIL & GAS  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 33000-2010  
REMARKS2: PREV OP KAISER-FRANCIS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 150 - CAMPBELL JW #1-35 (GAS) FULL WI DECIMAL = .736847 #WELLS: 1  
RRC#, WELL#.....: 93032 - 135 RRC DIST.: 10 FULL RI DECIMAL = .263153 DEPTH: 11670  
OPERATOR#, AGENT#: 507473 - 40

OPERATOR NAME....: LONE TREE OIL & GAS  
GAS FIELD#.....: 60469460  
GAS FIELD NAME...: MENDOTA GULCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	21,310	1	0	3,897	68.73	1.68	1.68	.00	0
01	HEMPHILL COUNTY	1.000000	21,310	2	0	3,702	70.01	1.67	1.67	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	21,310	3	0	3,517	71.31	1.67	1.67	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	21,310	4	0	3,341	72.62	1.67	1.67	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	21,310	5	0	3,174	73.99	1.66	1.66	.00	0
				6	0	3,015	75.36	1.66	1.66	.00	0
				7	0	2,864	75.36	1.66	1.66	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	4824	0	4824	3600	1,224	1,141	1614
2	4556	0	4556	3564	992	804	1337
3	4328	0	4328	3528	800	564	1114
4	4111	0	4111	3492	619	379	928
5	3882	0	3882	3458	424	226	769
6	3688	0	3688	3423	265	123	641
7	3504	0	3504	3423	81	33	534
	28893	0	28893	24488	4,405	3,270	6937

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
3,600 11  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,710  
LAST YR RI VAL: 13,800  
LAST YR 8/8 VAL: 36,510  
LAST YR OIL PROD:  
LAST YR GAS PROD: 1,056

REMARKS1:  
REMARKS2: MEN GULCH GRNWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406849 - ABRAHAM 180 #1H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 274424 - 1-H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6758  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 00000000  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900  
30 CANADIAN ISD (HEMPHI 1.000000 3,900  
60 HEMPHILL CO HOSPITAL 1.000000 3,900  
62 HEMPHILL CO UNDERGRO 1.000000 3,900

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: LOCATION T/A PER RRC  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406744 - GRUHLKEY 100 #1HD FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 8804 - 1HD RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8448  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 00440500  
OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	904	9,564	0	69.20	3.17	3.17	.00	50045
				2	835	9,085	0	70.48	3.17	3.17	.00	47081
				3	777	8,631	0	71.80	3.16	3.16	.00	44631
				4	728	8,199	0	73.13	3.16	3.16	.00	42591
				5	686	7,789	0	74.49	3.15	3.15	.00	40880
				6	648	7,400	0	75.87	3.14	3.14	.00	39331
				7	616	7,030	0	75.87	3.14	3.14	.00	37389
				8	585	6,678	0	75.87	3.14	3.14	.00	35507
00	HEMPHILL CO APPRAISA	1.000000	212,520	9	556	6,344	0	75.87	3.14	3.14	.00	33747
01	HEMPHILL COUNTY	1.000000	212,520	10	528	6,027	0	75.87	3.14	3.14	.00	32047
30	CANADIAN ISD (HEMPHI	1.000000	212,520	11	502	5,726	0	75.87	3.14	3.14	.00	30469
60	HEMPHILL CO HOSPITAL	1.000000	212,520	12	477	5,440	0	75.87	3.14	3.14	.00	28952
62	HEMPHILL CO UNDERGRO	1.000000	212,520	13	453	5,168	0	75.87	3.14	3.14	.00	27495

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8,295	93,081	0	490,165
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	24254	0	74299	40000	34,299	31,709	17246
2	23042	0	70123	40000	30,123	23,802	14031
3	21820	0	66451	40000	26,451	17,864	11463
4	20729	0	63320	40000	23,320	13,461	9416
5	19631	0	60511	40000	20,511	10,119	7758
6	18590	0	57921	40000	17,921	7,557	6401
7	17660	0	55049	40000	15,049	5,424	5245
8	16777	0	52284	40000	12,284	3,784	4294
9	15939	0	49686	40000	9,686	2,550	3518
10	15142	0	47189	40000	7,189	1,618	2880
11	14385	0	44854	40000	4,854	933	2360
12	13665	0	42617	40000	2,617	431	1933
13	12982	0	40477	40000	477	67	1583

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	8	16777	0	52284	40000	12,284	3,784	4294
YRS FLAT:	FMVF:	8/8 RES:	9	15939	0	49686	40000	9,686	2,550	3518
			10	15142	0	47189	40000	7,189	1,618	2880
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.46		11	14385	0	44854	40000	4,854	933	2360
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46		12	13665	0	42617	40000	2,617	431	1933
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		13	12982	0	40477	40000	477	67	1583
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		234616	0	724781	520000	204,781	119,319	88128	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.16	EQUIP VAL:	5,072			
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL:	80,695	RI OIL VAL:	59,600	
40,000		27		WI PAYOUT: 4.5	GAS VAL:	38,624	GAS VAL:	28,528	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL:	0	PRD VAL:	0	
	5.0 99				=====	=====	=====	=====	=====
				8/8 VALUE:	212,520	WI TOTAL:	124,390	RI TOTAL:	88,130

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: 1.400 De/Dt: 8.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,770  
LAST YR RI VAL: 56,800  
LAST YR 8/8 VAL: 126,570

LAST YR OIL PROD: 1,026  
LAST YR GAS PROD: 9,989

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406872 - PARK 104 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9229 - RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8357  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 00440500  
OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,070

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 117245 - PARK #1 FULL WI DECIMAL = .795443 #WELLS: 1  
RRC#, WELL#.....: 95767 - 1 RRC DIST.: 10 FULL RI DECIMAL = .204557 DEPTH: 8469  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 00440500  
GAS FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: ACHILLES TONK  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....:	405908 - KIKER #706	FULL WI DECIMAL = .775000	#WELLS: 1
RRC#, WELL#.....:	241409 - 706 RRC DIST.: 10	FULL RI DECIMAL = .225000	DEPTH: 14290

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
01810410								
ALLISON PARKS (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	67	9,085	0	70.01	2.08	2.08	.00	3660
ALT JOB#: 324201	UNIT.....:	3	64	8,631	0	71.31	2.08	2.08	.00	3541
ALT LSE#: 400302	HCG.....:	4	60	8,199	0	72.62	2.08	2.08	.00	3426
ALT RRC#: 241409	GRAPH.....:	5	57	7,789	0	73.99	2.07	2.07	.00	3316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	7,030	0	75.36	2.07	2.07	.00	3048
---	-----	-----	-----	8	49	6,678	0	75.36	2.07	2.07	.00	2896
00	HEMPHILL CO APPRAISA	1.000000	100,100	9	47	6,344	0	75.36	2.07	2.07	.00	2751
01	HEMPHILL COUNTY	1.000000	100,100	10	44	6,027	0	75.36	2.07	2.07	.00	2613
34	FT ELLIOTT CISD (HEM	1.000000	100,100	11	42	5,726	0	75.36	2.07	2.07	.00	2483
60	HEMPHILL CO HOSPITAL	1.000000	100,100	12	40	5,440	0	75.36	2.07	2.07	.00	2358
62	HEMPHILL CO UNDERGRO	1.000000	100,100	13	38	5,168	0	75.36	2.07	2.07	.00	2240
87	AMARILLO P&A OVERLAP	1.000000	100,100	14	36	4,909	0	75.36	2.07	2.07	.00	2128

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*** PARAMETERS ***
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MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	1,013	138,208	0	58,886
YRS FLAT:		FMVF:		8/8 RES:					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.28		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.28		--	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		1	15491	0	19273	5800	13,473	12,564	5240
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		2	14646	0	18306	5742	12,564	10,188	4366
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		3	13914	0	17455	5684	11,771	8,299	3653
				4	13218	0	16644	5628	11,016	6,755	3055
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	12497	0	15813	5571	10,242	5,460	2546
-----	-----	-----	-----	6	11872	0	15081	5516	9,565	4,434	2130
5,800	.2	27		7	11279	0	14327	5516	8,811	3,552	1775
-----	-----	-----	-----	8	10715	0	13611	5516	8,095	2,837	1479
5.0 99	5.0 99			9	10179	0	12930	5516	7,414	2,260	1232

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	16	7108	0	9029	5516	3,513	403	344	
GAS:	M	B:	De/Dt:	/	17	6753	0	8578	5516	3,062	305	287	
PRD:	M	B:	De/Dt:	/	18	6415	0	8148	5516	2,632	228	239	
					19	6094	0	7741	5516	2,225	168	199	
PROD WELLS:	1	EQ	SCH#:	31 VAL:	16,000	20	5790	0	7354	5516	1,838	120	166
SERV WELLS:		EQ	SCH#:	VAL:		21	5500	0	6986	5516	1,470	84	138
INJ WELLS:		EQ	SCH#:	VAL:		22	5225	0	6637	5516	1,121	56	116
COMPRESSRS:		HP:		VAL:		23	4964	0	6305	5516	789	34	96
OTHER EQ VALUE(RCNLD):						24	4716	0	5990	5516	474	18	80
						25	4480	0	5690	5516	174	6	66

LAST YR WI VAL:	49,010	222088	0	280974	138745	142,229	64,180	31306
LAST YR RI VAL:	21,910							
LAST YR 8/8 VAL:	70.920	\$/BBLRESV: 17.15		EQUIP VAL:		4.611		

LAST YR OIL PROD:	75	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0
LAST YR GAS PROD:	7,509			=====		=====	

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405921 - BEGERT #707 FULL WI DECIMAL = .770703 #WELLS: 1  
RRC#, WELL#.....: 244147 - 707 RRC DIST.: 10 FULL RI DECIMAL = .229297 DEPTH: 14750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400304 HCG.....:  
ALT RRC#: 244147 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405925 - KIKER #606 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 244148 - 606 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14286  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT JOB#: 324201	UNIT.....:	1	68	4,225	0	68.73	2.10	2.10	.00	3622
ALT LSE#: 400306	HCG.....:	2	59	3,971	0	70.01	2.09	2.09	.00	3247
ALT RRC#: 244148	GRAPH.....:	3	52	3,733	0	71.31	2.09	2.09	.00	2910
		4	46	3,509	0	72.62	2.09	2.09	.00	2608
		5	40	3,298	0	73.99	2.08	2.08	.00	2338

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				265	18,736	0			14,725

00	HEMPHILL CO APPRAISA	1.000000	27,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	HEMPHILL COUNTY	1.000000	27,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
34	FT ELLIOTT Cisd (HEM	1.000000	27,230	---	---	---	---	---	---	---	
60	HEMPHILL CO HOSPITAL	1.000000	27,230	1	6876	0	10498	7900	2,598	2,423	2854
62	HEMPHILL CO UNDERGRO	1.000000	27,230	2	6433	0	9680	7821	1,859	1,507	2310
87	AMARILLO P&A OVERLAP	1.000000	27,230	3	6047	0	8957	7742	1,215	857	1874
				4	5684	0	8292	7665	627	385	1522
				5	5317	0	7655	7589	66	35	1233
				=====	=====	=====	=====	=====	=====	=====	=====
				30357	0	45082	38717	6,365	5,207	9793	

\$/BBLRESV:	8.31	EQUIP VAL:	12,234			
\$/BBLPROD:	10,974	WI OIL VAL:	1,701	RI OIL VAL:	3,199	
WI PAYOUT:	.0	GAS VAL:	3,506	GAS VAL:	6,594	
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
*** PARAMETERS ***	8/8 VALUE:	27,230	WI TOTAL:	17,440	RI TOTAL:	9,790

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,900	.2	12	
-----	-----	-----	-----
	12.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,190  
LAST YR RI VAL: 8,120  
LAST YR 8/8 VAL: 27,310

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 4,433

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406201 - MARKHAM #1607 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 249495 - 1607 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14940  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400761 HCG.....:  
ALT RRC#: 249495 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 .2 10  
-----  
8.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,090  
LAST YR RI VAL: 41,930  
LAST YR 8/8 VAL: 110,020

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 3,425

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406041 - KIKER #1606 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 251471 - 1606 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 14400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400609 HCG.....:  
ALT RRC#: 251471 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	58,870	1	178	7,085	0	68.73	2.06	2.06	.00	9481
01	HEMPHILL COUNTY	1.000000	58,870	2	169	6,730	0	70.01	2.05	2.05	.00	9175
34	FT ELLIOTT Cisd (HEM	1.000000	58,870	3	160	6,394	0	71.31	2.05	2.05	.00	8878
60	HEMPHILL CO HOSPITAL	1.000000	58,870	4	152	6,074	0	72.62	2.04	2.04	.00	8589
62	HEMPHILL CO UNDERGRO	1.000000	58,870	4	144	5,770	0	73.99	2.04	2.04	.00	8314
87	AMARILLO P&A OVERLAP	1.000000	58,870	5	137	5,482	0	75.36	2.04	2.04	.00	8044
				6	130	5,208	0	75.36	2.04	2.04	.00	7642
				7	124	4,947	0	75.36	2.04	2.04	.00	7260
				8	118	4,700	0	75.36	2.04	2.04	.00	6897
				9								
					1,312	52,390	0					74,280

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	11311	0	20792	14500	6,292	5,867	5654
2	10693	0	19868	14355	5,513	4,470	4740
3	10159	0	19037	14211	4,826	3,402	3982
4	9604	0	18193	14068	4,125	2,529	3339
5	9124	0	17438	13928	3,510	1,871	2808
6	8667	0	16711	13788	2,923	1,354	2360
7	8234	0	15876	13789	2,087	841	1967
8	7822	0	15082	13789	1,293	453	1639
9	7431	0	14328	13789	539	165	1365
	83045	0	157325	126217	31,108	20,952	27854

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	.5	20	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,900  
LAST YR RI VAL: 13,890  
LAST YR 8/8 VAL: 34,790

LAST YR OIL PROD: 285  
LAST YR GAS PROD: 8,113

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406813 - LUCAS 9 #2 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 274657 - 2 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 13365  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401673 HCG.....:  
ALT RRC#: 274657 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,848	0	75.36	2.60	2.60	.00	0
---	-----	-----	-----	8 <td>0<td>12,582<td>0<td>75.36<th>2.60</th><th>2.60</th><th>.00</th><th>0</th></td></td></td></td>	0 <td>12,582<td>0<td>75.36<th>2.60</th><th>2.60</th><th>.00</th><th>0</th></td></td></td>	12,582 <td>0<td>75.36<th>2.60</th><th>2.60</th><th>.00</th><th>0</th></td></td>	0 <td>75.36<th>2.60</th><th>2.60</th><th>.00</th><th>0</th></td>	75.36 <th>2.60</th> <th>2.60</th> <th>.00</th> <th>0</th>	2.60	2.60	.00	0
00	HEMPHILL CO APPRAISA	1.000000	169,660	9	0	11,470	0	75.36	2.60	2.60	.00	0
01	HEMPHILL COUNTY	1.000000	169,660	10	0	10,491	0	75.36	2.60	2.60	.00	0
34	FT ELLIOTT CISD (HEM	1.000000	169,660	=====	=====	=====						
60	HEMPHILL CO HOSPITAL	1.000000	169,660		0	171,716	0					0
62	HEMPHILL CO UNDERGRO	1.000000	169,660									
87	AMARILLO P&A OVERLAP	1.000000	169,660	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

87	AMARILLO P&A OVERLAP	1.000000	169,660	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	----	----	----	----	-----	-----	-----
				1	55127	0	55127	21500	33,627	31,357	14989
				2	48474	0	48474	21285	27,189	22,047	11562
				3	43047	0	43047	21072	21,975	15,495	9006
				4	38281	0	38281	20861	17,420	10,681	7026
				5	34344	0	34344	20652	13,692	7,300	5529
				6	30834	0	30834	20445	10,389	4,816	4355
				7	27904	0	27904	20445	7,459	3,007	3457
				8	25353	0	25353	20445	4,908	1,721	2755
	*** PARAMETERS ***			9	23112	0	23112	20445	2,667	813	2203
				10	21139	0	21139	20445	694	184	1768
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			347615	0	347615	207595	140,020	97,421	62650
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.86 \$/BBLRESV: .00 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.5 GAS VAL: 97,421 GAS VAL: 62,650  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 169,660 WI TOTAL: 107,010 RI TOTAL: 62,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 79.0 D B: .400 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,190  
LAST YR RI VAL: 111,380  
LAST YR 8/8 VAL: 350,570

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 29,937

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 14B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406525 - WASHITA RIVER 34 #3 FULL WI DECIMAL = .765909 #WELLS: 1  
RRC#, WELL#.....: 264875 - 3 RRC DIST.: 10 FULL RI DECIMAL = .234091 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	10606	0	13185	9500	3,685	3,437
00	HEMPHILL CO APPRAISA	1.000000	22,080		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	22,080		10606	0	13185	9500	3,685	3,437
30	CANADIAN ISD (HEMPHI	1.000000	22,080							
60	HEMPHILL CO HOSPITAL	1.000000	22,080							
62	HEMPHILL CO UNDERGRO	1.000000	22,080							
				\$/BBLRESV: 18.28		EQUIP VAL:		14,871		
				\$/BBLPROD: 4,392		WI OIL VAL:		672	RI OIL VAL:	738
				WI PAYOUT: .0		GAS VAL:		2,765	GAS VAL:	3,036
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
						=====			=====	
				8/8 VALUE:		22,080	WI TOTAL:	18,310	RI TOTAL:	3,770

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.2	23	
	50.0 99	36.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,160  
LAST YR RI VAL: 9,080  
LAST YR 8/8 VAL: 34,240

LAST YR OIL PROD: 91  
LAST YR GAS PROD: 7,928

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 12B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406582 - TEPE #138HB FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 266856 - 138HB RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11374  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	204,540	1	551	22,671	0	68.73	2.77	2.77	.00	30296
01	HEMPHILL COUNTY	1.000000	204,540	2	503	21,537	0	70.01	2.77	2.77	.00	28172
30	CANADIAN ISD (HEMPHI	1.000000	204,540	3	461	20,460	0	71.31	2.76	2.76	.00	26299
60	HEMPHILL CO HOSPITAL	1.000000	204,540	4	424	19,437	0	72.62	2.76	2.76	.00	24633
62	HEMPHILL CO UNDERGRO	1.000000	204,540	5	393	18,465	0	73.99	2.75	2.75	.00	23262
				6	364	17,542	0	75.36	2.75	2.75	.00	21945
				7	340	16,665	0	75.36	2.75	2.75	.00	20498
				8	318	15,832	0	75.36	2.75	2.75	.00	19172
				9	298	15,040	0	75.36	2.75	2.75	.00	17966
				10	281	14,288	0	75.36	2.75	2.75	.00	16941
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,933	181,937	0					229,184

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	50239	0	80535	49500	31,035	28,940	18858
				2	47727	0	75899	49005	26,894	21,808	15589
				3	45177	0	71476	48514	22,962	16,190	12877
				4	42918	0	67551	48029	19,522	11,970	10676
				5	40624	0	63886	47549	16,337	8,709	8857
				6	38593	0	60538	47074	13,464	6,242	7362
				7	36664	0	57162	47075	10,087	4,067	6097
				8	34830	0	54002	47075	6,927	2,429	5053
				9	33089	0	51055	47075	3,980	1,213	4191
				10	31434	0	48375	47075	1,300	344	3483
				=====	=====	=====	=====	=====	=====	=====	=====
					401295	0	630479	477971	152,508	101,912	93043

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.02 \$/BBLRESV: 11.77 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02 \$/BBLPROD: 0 WI OIL VAL: 37,046 RI OIL VAL: 33,822  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.7 GAS VAL: 64,866 GAS VAL: 59,221  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 204,540 WI TOTAL: 111,500 RI TOTAL: 93,040

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500		64	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: .700 De/Dt: 9.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,210  
LAST YR RI VAL: 120,880  
LAST YR 8/8 VAL: 304,090

LAST YR OIL PROD: 549  
LAST YR GAS PROD: 23,506

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406659 - BOWERS #104HC FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267235 - 104HC RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11621  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401432 HCG.....:  
ALT RRC#: 267235 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---
				1	899		52,330		0		68.73	2.21	2.21	.00	46341
				2	822		46,749		0		70.01	2.21	2.21	.00	43161
				3	753		42,067		0		71.31	2.21	2.21	.00	40272
				4	695		38,090		0		72.62	2.20	2.20	.00	37853
				5	646		34,684		0		73.99	2.20	2.20	.00	35848
				6	600		31,738		0		75.36	2.19	2.19	.00	33912
				7	561		29,174		0		75.36	2.19	2.19	.00	31708
				8	527		26,927		0		75.36	2.19	2.19	.00	29786
00	HEMPHILL CO APPRAISA	1.000000	427,570	9	495		24,946		0		75.36	2.19	2.19	.00	27977
01	HEMPHILL COUNTY	1.000000	427,570	10	467		23,185		0		75.36	2.19	2.19	.00	26395
34	FT ELLIOTT Cisd (HEM	1.000000	427,570	11	442		21,615		0		75.36	2.19	2.19	.00	24982
60	HEMPHILL CO HOSPITAL	1.000000	427,570	12	419		20,211		0		75.36	2.19	2.19	.00	23682
62	HEMPHILL CO UNDERGRO	1.000000	427,570	13	398		18,947		0		75.36	2.19	2.19	.00	22495
87	AMARILLO P&A OVERLAP	1.000000	427,570	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					7,724		410,663		0						424,412

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	86737	0	133078	78500*	54,578	50,894	41547
2	77486	0	120647	74632*	46,015	37,312	33040
3	69726	0	109998	57495	52,503	37,020	26424
4	62849	0	100702	54073	46,629	28,590	21221
5	57229	0	93077	53533	39,544	21,083	17204
6	52130	0	86042	52997	33,045	15,320	13952
7	47918	0	79626	52998	26,628	10,735	11326
8	44228	0	74014	52998	21,016	7,367	9234
9	40974	0	68951	52998	15,953	4,863	7546
10	38081	0	64476	52998	11,478	3,043	6190
11	35503	0	60485	52998	7,487	1,726	5094
12	33197	0	56879	52998	3,881	778	4201
13	31120	0	53615	52998	617	107	3475
=====	=====	=====	=====	=====	=====	=====	=====
	677178	0	1101590	742216	359,374	218,838	200454

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.55	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 84,312	RI OIL VAL: 77,229	
65,000				WI PAYOUT: 4.7	GAS VAL: 134,526	GAS VAL: 123,224	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	=====
5.0	3			8/8 VALUE: 427,570	WI TOTAL: 227,120	RI TOTAL: 200,450	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: .800 De/Dt: 9.0 / 5.0  
GAS: 152.0 D B: .600 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 607,660  
LAST YR RI VAL: 341,390  
LAST YR 8/8 VAL: 949,050

LAST YR OIL PROD: 1,035  
LAST YR GAS PROD: 58,863  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403555 - BOWERS #104 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 145900 - 104 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14537  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 10860301  
GAS FIELD NAME...: BOWERS (GRANITE WASH-ATOKA)

ALT FRZ.: ALT G\$ RRC: 53608  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209935 HCG.....:  
ALT RRC#: 145900 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 42260 - BARKER C W #2 FULL WI DECIMAL = .860000 #WELLS: 1  
RRC#, WELL#.....: 98227 - 2 RRC DIST.: 10 FULL RI DECIMAL = .140000 DEPTH: 14803  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120069 HCG.....:  
ALT RRC#: 98227 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: BRISCOE MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403811 - FLOWERS A #1 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 163618 - 1 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 20006  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120010 HCG.....:  
ALT RRC#: 163618 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
34 FT ELLIOTT Cisd (HEM 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 24,400  
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600 3  
-----  
42.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240  
LAST YR RI VAL: 870  
LAST YR 8/8 VAL: 24,110

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 1,035

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 130000 - RAMP #1 FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 64582 - 1 RRC DIST.: 10 FULL RI DECIMAL = .285625 DEPTH: 19650  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 403638 - DIXON IRENE #1-48 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 151922 - 1048 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14125  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: PLUGGED 2020  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

```
LEASE#, NAME.....: 404114 - SANDERS 43 1          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 178224 -      1    RRC DIST.: 10    FULL RI DECIMAL = .250000          DEPTH: 13600
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	25	10,769	0	70.01	2.34	2.34	.00	1344
ALT JOB#:	UNIT.....:	3	20	10,230	0	71.31	2.33	2.33	.00	1095
ALT LSE#:	HCG.....:	4	16	9,719	0	72.62	2.33	2.33	.00	892
ALT RRC#:	GRAPH.....:	5	13	9,233	0	73.99	2.32	2.32	.00	727

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8	8,333	0	75.36	2.32	2.32	.00	474
---	-----	-----	-----	8	6	7,916	0	75.36	2.32	2.32	.00	379

60	HEMPHILL CO HOSPITAL	1.000000	60,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT	
62	HEMPHILL CO UNDERGRO	1.000000	60,860	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	19895	0	21545	14500	7,045	6,569	6726
2	18900	0	20244	14355	5,889	4,776	5544
3	17878	0	18973	14211	4,762	3,358	4557
4	16984	0	17876	14068	3,808	2,335	3767
5	16066	0	16793	13928	2,865	1,527	3104
6	15263	0	15856	13788	2,068	958	2571
7	14499	0	14973	13789	1,184	477	2129
8	13774	0	14153	13789	364	127	1765
	=====	=====	=====	=====	=====	=====	=====
	133259	0	140413	112428	27,985	20,127	30163

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLPROD: 13,667	WI OIL VAL: 1,025	RI OIL VAL: 1,537
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: .0	GAS VAL: 19,102	GAS VAL: 28,626
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0

[illegible]

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	.1	32	
-----	-----	-----	-----
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	75,990
LAST YR	RI VAL:	52,210
LAST YR	8/8 VAL:	128,200

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 12,216

REMARKS1: PREV OP APACHE

REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404233 - JOHNSON LA #1 FULL WI DECIMAL = .815851 #WELLS: 1  
RRC#, WELL#.....: 182344 - 1 RRC DIST.: 10 FULL RI DECIMAL = .184149 DEPTH: 14804  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120330 HCG.....:  
ALT RRC#: 182344 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404214 - RAMP 2-27 FULL WI DECIMAL = .752500 #WELLS: 1  
RRC#, WELL#.....: 185049 - 2 RRC DIST.: 10 FULL RI DECIMAL = .247500 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	35	9,967	0	68.73	2.35	2.35	.00	1810
ALT JOB#:	UNIT.....:	2	32	8,956	0	70.01	2.35	2.35	.00	1715
ALT LSE#:	HCG.....:	3	30	8,173	0	71.31	2.34	2.34	.00	1624
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			97	27,096	0					5,149

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	34,060	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	34,060	1	17625	0	19435	15500	3,935	3,670	5986
30	CANADIAN ISD (HEMPHI	1.000000	34,060	2	15838	0	17553	15345	2,208	1,790	4743
60	HEMPHILL CO HOSPITAL	1.000000	34,060	3	14391	0	16015	15191	824	580	3796
62	HEMPHILL CO UNDERGRO	1.000000	34,060		=====	=====	=====	=====	=====	=====	=====
					47854	0	53003	46036	6,967	6,040	14525

\$/BBLRESV:	8.13	EQUIP VAL:	13,488		
\$/BBLPROD:	7,827	WI OIL VAL:	587	RI OIL VAL:	1,411
WI PAYOUT:	.0	GAS VAL:	5,453	GAS VAL:	13,114
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	34,060	WI TOTAL:	19,530	RI TOTAL:	14,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500	.1	
-----	-----	-----
	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	29.0 D B: 1.600	De/Dt: 11.0 /	5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,410  
LAST YR RI VAL: 54,100  
LAST YR 8/8 VAL: 137,510

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 11,052

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 404345 - BARKER #3053          FULL WI DECIMAL = .780731          #WELLS:      1
RRC#, WELL#.....: 190642 - 3053      RRC DIST.: 10    FULL RI DECIMAL = .219269          DEPTH: 11775
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	59	7,046	0
				3,166

ALT RRC#:	190642	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

00	HEMPHILL CO APPRAISA	1.000000	21,380		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	21,380	13588	0	16754	14500	2.254	2.102	4407

60	HEMPHILL CO HOSPITAL	1.000000	21,380	\$/BBLRESV:	8.62	EQUIP VAL:	14,871		
62	HEMPHILL CO UNDERGRO	1.000000	21,380	\$/BBLPROD:	0	WI OIL VAL:	397	RI OIL VAL:	833
87	AMARILLO P&A OVERLAP	1.000000	21,380	WI PAYOUT:	.0	GAS VAL:	1,705	GAS VAL:	3,574
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	21.380	WI TOTAL:	16.970	RI TOTAL:	4.410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.69
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.69
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2	D	B:	1.500	De/Dt:	21.0	/	5.0
GAS:	21.0	D	B:	1.500	De/Dt:	15.0	/	5.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	25,330
LAST YR	RI VAL:	14,700
LAST YR	8/8 VAL:	40,030

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 7,743

```
REMARKS1:  PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404452 - WALSER 30 #1 FULL WI DECIMAL = .765976 #WELLS: 1  
RRC#, WELL#.....: 196515 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234024 DEPTH: 13020  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 11.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----
	30.0 1	40.0 1	
	20.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 404533 - JOHNSON LA #2059 FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 198250 - 2059 RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204211 HCG.....:  
ALT RRC#: 198250 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404597 - VISE JOHN C #2052 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 200250 - 2052 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 12323  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)  
ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201446 HCG.....:  
ALT RRC#: 200250 GRAPH.....:

OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)				-----	-----	-----	-----	-----	-----	-----	-----	
				1	58	3,898	0	68.73	2.59	2.59	.00	3367
ALT FRZ.: ALT G\$ RRC:				2	46	3,469	0	70.01	2.59	2.59	.00	2726
ALT JOB#: 324201 UNIT.....:				=====	=====	=====						=====
ALT LSE#: 201446 HCG.....:					104	7,367	0					6,093
ALT RRC#: 200250 GRAPH.....:												
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00				-----	-----	-----	-----	-----	-----	-----	-----	
00	HEMPHILL CO APPRAISA	1.000000	20,740	1	8527	0	11894	9500	2,394	2,233	2051	
01	HEMPHILL COUNTY	1.000000	20,740	2	7589	0	10315	9405	910	738	1560	
34	FT ELLIOTT CISD (HEM	1.000000	20,740		=====	=====	=====	=====	=====	=====	=====	
60	HEMPHILL CO HOSPITAL	1.000000	20,740		16116	0	22209	18905	3,304	2,971	3611	
62	HEMPHILL CO UNDERGRO	1.000000	20,740									
87	AMARILLO P&A OVERLAP	1.000000	20,740									
					\$/BBLRESV: 9.37		EQUIP VAL:	14,163				
					\$/BBLPROD: 4,822		WI OIL VAL:	815		RI OIL VAL:	991	
					WI PAYOUT: .0		GAS VAL:	2,156		GAS VAL:	2,620	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	20,740	WI TOTAL:	17,130		RI TOTAL:	3,610	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500 .2 12  
-----  
20.5 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,280  
LAST YR RI VAL: 3,820  
LAST YR 8/8 VAL: 20,100

LAST YR OIL PROD: 62  
LAST YR GAS PROD: 4,193

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404663 - BARKER #5053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 200251 - 5053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12175  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204195 HCG.....:  
ALT RRC#: 200251 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				125	7,342	0	68.73	2.41	2.41	.00	6251
=====				=====	=====	=====	=====	=====	=====	=====	=====
				125	7,342	0					6,251
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12875	0	19126	19000	126	117	6706	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	21,700								
01	HEMPHILL COUNTY	1.000000	21,700	12875	0	19126	19000	126	117	6706	
34	FT ELLIOTT Cisd (HEM	1.000000	21,700								
60	HEMPHILL CO HOSPITAL	1.000000	21,700								
62	HEMPHILL CO UNDERGRO	1.000000	21,700								
87	AMARILLO P&A OVERLAP	1.000000	21,700								
				\$/BBLRESV: .42		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 38		RI OIL VAL: 2,192			
				WI PAYOUT: .0		GAS VAL: 79		GAS VAL: 4,514			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		21,700		WI TOTAL: 14,990		RI TOTAL: 6,710	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.900 De/Dt: 19.0 / 5.0  
GAS: 21.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,270  
LAST YR RI VAL: 55,880  
LAST YR 8/8 VAL: 112,150

LAST YR OIL PROD: 180  
LAST YR GAS PROD: 8,372

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404598 - VISE JOHN C #3052 FULL WI DECIMAL = .844573 #WELLS: 1  
RRC#, WELL#.....: 201179 - 3052 RRC DIST.: 10 FULL RI DECIMAL = .155427 DEPTH: 12490  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT JOB#: 324201	UNIT.....:	1	0	4,836	0	68.73	2.52	2.52	.00	0
ALT LSE#: 204760	HCG.....:	2	0	4,400	0	70.01	2.52	2.52	.00	0
ALT RRC#: 201179	GRAPH.....:	3	0	4,004	0	71.31	2.51	2.51	.00	0
		4	0	3,644	0	72.62	2.51	2.51	.00	0
		5	0	3,316	0	73.99	2.50	2.50	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	20,200	0			0

00	HEMPHILL CO APPRAISA	1.000000	24,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	HEMPHILL COUNTY	1.000000	24,720	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
34	FT ELLIOTT Cisd (HEM	1.000000	24,720	----	----	----	----	----	----	----	
60	HEMPHILL CO HOSPITAL	1.000000	24,720	1	10293	0	10293	7100	3,193	2,977	1774
62	HEMPHILL CO UNDERGRO	1.000000	24,720	2	9366	0	9366	7029	2,337	1,895	1416
87	AMARILLO P&A OVERLAP	1.000000	24,720	3	8489	0	8489	6958	1,531	1,079	1126
				4	7725	0	7725	6889	836	512	899
				5	7002	0	7002	6820	182	97	715
				=====	=====	=====	=====	=====	=====	=====	=====
				42875	0	42875	34796	8,079	6,560	5930	

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,560	GAS VAL:	5,930
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	24,720	WI TOTAL:	18,790	RI TOTAL:	5,930
--------------------	------------	--------	-----------	--------	-----------	-------

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,100		14	
-----	-----	-----	-----
	9.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,060  
LAST YR RI VAL: 21,290  
LAST YR 8/8 VAL: 93,350

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 5,136

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404579 - BARKER #6053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 202524 - 6053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12588  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203231 HCG.....:  
ALT RRC#: 202524 GRAPH.....:

ALT RRC#: 202524				GRAPH.....							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	15307	0	15307	15000	307	286	5367
---	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	20,530								
01	HEMPHILL COUNTY	1.000000	20,530		15307	0	15307	15000	307	286	5367
34	FT ELLIOTT Cisd (HEM	1.000000	20,530								
60	HEMPHILL CO HOSPITAL	1.000000	20,530		\$/BBLRESV:	.00	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	20,530		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
87	AMARILLO P&A OVERLAP	1.000000	20,530		WI PAYOUT:	.0	GAS VAL:	286	GAS VAL:	5,367	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,530	WI TOTAL:	15,160	RI TOTAL:	5,370	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 25.0 D B: 1.700 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 8,750  
LAST YR 8/8 VAL: 23,620

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 9,130

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404640 - JOHNSON LA #5059 FULL WI DECIMAL = .856658 #WELLS: 1  
RRC#, WELL#.....: 203652 - 5059 RRC DIST.: 10 FULL RI DECIMAL = .143342 DEPTH: 12245  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207998 HCG.....:  
ALT RRC#: 203652 GRAPH.....:

ALT RRC#: 203652				GRAPH.P111:				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET			
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		--		-----		-----		-----		-----		-----		-----		-----	
00		HEMPHILL CO APPRAISA		1.000000		19,250		1		14690		0		21991		21000		991		924		3447	
01		HEMPHILL COUNTY		1.000000		19,250				=====		=====		=====		=====		=====		=====		=====	
34		FT ELLIOTT Cisd (HEM		1.000000		19,250				14690		0		21991		21000		991		924		3447	
60		HEMPHILL CO HOSPITAL		1.000000		19,250																	
62		HEMPHILL CO UNDERGRO		1.000000		19,250				\$/BBLRESV:		2.89				EQUIP VAL:		14,871					
87		AMARILLO P&A OVERLAP		1.000000		19,250				\$/BBLPROD:		0				WI OIL VAL:		307		RI OIL VAL:		1,144	
										WI PAYOUT:		.0				GAS VAL:		617		GAS VAL:		2,303	
										RI PAYOUT:		.9				PRD VAL:		0		PRD VAL:		0	
																=====						=====	
										8/8 VALUE:		19,250				WI TOTAL:		15,800		RI TOTAL:		3,450	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000 27  
-----  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.700 De/Dt: 20.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,760  
LAST YR RI VAL: 6,590  
LAST YR 8/8 VAL: 23,350

LAST YR OIL PROD: 156  
LAST YR GAS PROD: 8,889

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404662 - BARKER #1053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 204301 - 1053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12314  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200816 HCG.....:  
ALT RRC#: 204301 GRAPH.....:

ALT RRC#: 204301				GRAPH.P.L.L.:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4109	0	8960	9000	-40	-38	3141
00	HEMPHILL CO APPRAISA	1.000000	18,010		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,010		4109	0	8960	9000	40-	38-	3141
34	FT ELLIOTT Cisd (HEM	1.000000	18,010								
60	HEMPHILL CO HOSPITAL	1.000000	18,010		\$/BBLRESV:	.30	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	18,010		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,701	
87	AMARILLO P&A OVERLAP	1.000000	18,010		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,440	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,010	WI TOTAL:	14,870	RI TOTAL:	3,140	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 7  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.000 De/Dt: 9.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,720  
LAST YR RI VAL: 3,820  
LAST YR 8/8 VAL: 19,540

LAST YR OIL PROD: 131  
LAST YR GAS PROD: 2,902

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404661 - BARKER #9053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 204302 - 9053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12316  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201740	HCG.....:	1	0	6,073	0	68.73	2.41	2.41	.00
ALT RRC#: 204302	GRAPH.....:	2	0	5,836	0	70.01	2.41	2.41	.00
		3	0	5,622	0	71.31	2.40	2.40	.00
		=====	=====	=====					=====
			0	17,531	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,910	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	23,910	1	10649	0	10649	10000	649	605	3734
34	FT ELLIOTT Cisd (HEM	1.000000	23,910	2	10234	0	10234	9900	334	271	3147
60	HEMPHILL CO HOSPITAL	1.000000	23,910	3	9818	0	9818	9801	17	12	2648
62	HEMPHILL CO UNDERGRO	1.000000	23,910		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	23,910		30701	0	30701	29701	1,000	888	9529

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	888	GAS VAL:	9,529
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	23,910	WI TOTAL:	14,380	RI TOTAL:	9,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63	
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	17.0 D B: 1.500	De/Dt:	4.0 / 3.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,630  
LAST YR RI VAL: 7,350  
LAST YR 8/8 VAL: 24,980

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 6,074

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 404737 - JOHNSON LA #3059 FULL WI DECIMAL = .856658 #WELLS: 1  
RRC#, WELL#.....: 204612 - 3059H RRC DIST.: 10 FULL RI DECIMAL = .143342 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200479 HCG.....:  
ALT RRC#: 204612 GRAPH.....:

ALT RRC#: 204612				GRAPH.....:				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
				YR	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE				
				--	-----		-----		-----		-----		-----		-----		-----				
				1	51237		0		74199		65000		9,199		8,578		11627				
				=====	=====		=====		=====		=====		=====		=====		=====				
00	HEMPHILL CO APPRAISA			1.000000	35,080		=====		=====		=====		=====		=====		=====				
01	HEMPHILL COUNTY			1.000000	35,080		51237		0		74199		65000		9,199		8,578		11627		
34	FT ELLIOTT Cisd (HEM			1.000000	35,080																
60	HEMPHILL CO HOSPITAL			1.000000	35,080		\$/BBLRESV: 7.95		EQUIP VAL:		14,871										
62	HEMPHILL CO UNDERGRO			1.000000	35,080		\$/BBLPROD: 0		WI OIL VAL:		2,655		RI OIL VAL:		3,598						
87	AMARILLO P&A OVERLAP			1.000000	35,080		WI PAYOUT: .0		GAS VAL:		5,923		GAS VAL:		8,029						
				RI PAYOUT: .9				PRD VAL:		0		PRD VAL:		0							
								=====				=====									
				8/8 VALUE:		35,080		WI TOTAL:		23,450		RI TOTAL:		11,630							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
65,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.200 De/Dt: 38.0 / 5.0  
GAS: 112.0 D B: 1.400 De/Dt: 31.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,540  
LAST YR RI VAL: 218,400  
LAST YR 8/8 VAL: 695,940

LAST YR OIL PROD: 647  
LAST YR GAS PROD: 45,212

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404747 - RAMP WALKER 31 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 205071 - 1T RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12009  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: \*\*SAME API AS RRC 227856\*\*  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404807 - VISE JOHN C #7052 FULL WI DECIMAL = .844478 #WELLS: 1  
RRC#, WELL#.....: 207646 - 7052 RRC DIST.: 10 FULL RI DECIMAL = .155522 DEPTH: 12320  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207265	HCG.....:	1	0	5,835	0	68.73	2.63	2.63	.00
ALT RRC#: 207646	GRAPH.....:	2	0	5,251	0	70.01	2.63	2.63	.00
		3	0	4,726	0	71.31	2.63	2.63	.00
		4	0	4,253	0	72.62	2.62	2.62	.00
		5	0	3,828	0	73.99	2.62	2.62	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	23,893	0			0

00	HEMPHILL CO APPRAISA	1.000000	28,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	28,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT Cisd (HEM	1.000000	28,440	---	---	---	---	---	---	---
60	HEMPHILL CO HOSPITAL	1.000000	28,440	1	12959	0	12959	8600	4,359	4,065
62	HEMPHILL CO UNDERGRO	1.000000	28,440	2	11663	0	11663	8514	3,149	2,553
87	AMARILLO P&A OVERLAP	1.000000	28,440	3	10497	0	10497	8428	2,069	1,458
				4	9411	0	9411	8344	1,067	654
				5	8470	0	8470	8261	209	111
				=====	=====	=====	=====	=====	=====	=====
				53000	0	53000	42147	10,853	8,841	7355

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,841	GAS VAL:	7,355
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600		17	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,880  
LAST YR RI VAL: 9,630  
LAST YR 8/8 VAL: 37,510

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 6,507

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404810 - BARKER #1253 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 208371 - 1253 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12290  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201560 HCG.....:  
ALT RRC#: 208371 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				66	1,808	0	68.73	2.35	2.35	.00	3301
=====				=====	=====	=====	=====	=====	=====	=====	=====
				66	1,808	0					3,301
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3091	0	6392	12000	-5,608	-5,230	2242	
00				HEMPHILL CO APPRAISA	1.000000	17,110	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	17,110	3091	0	6392	12000	5,608-
34				FT ELLIOTT Cisd (HEM	1.000000	17,110					5,230-
60				HEMPHILL CO HOSPITAL	1.000000	17,110	\$/BBLRESV: 56.24	EQUIP VAL:	14,871		
62				HEMPHILL CO UNDERGRO	1.000000	17,110	\$/BBLPROD: 18,500	WI OIL VAL:	0	RI OIL VAL:	1,158
87				AMARILLO P&A OVERLAP	1.000000	17,110	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	1,084
							RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0
							=====	=====	=====	=====	=====
				8/8 VALUE:	17,110	WI TOTAL:	14,870	RI TOTAL:	2,240		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	.2	6	
-----	-----	-----	-----
	16.0 99	28.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,650  
LAST YR 8/8 VAL: 18,520

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 2,665

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404811 - BARKER #8053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 208372 - 8053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12165  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201556 HCG.....:  
ALT RRC#: 208372 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 15.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 15.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
30.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,570  
LAST YR RI VAL: 22,100  
LAST YR 8/8 VAL: 50,670  
  
LAST YR OIL PROD: 16  
LAST YR GAS PROD: 1,819

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

```
LEASE#, NAME.....: 404812 - VISE JOHN C #6052          FULL WI DECIMAL = .844478          #WELLS:      1
RRC#, WELL#.....: 208373 - 6052      RRC DIST.: 10      FULL RI DECIMAL = .155522          DEPTH: 12284
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	3,432	0			0
ALT LSE#: 207266	HCG.....:						
ALT RRC#: 208373	GRAPH.....:						
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1R	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7593	0	7593	7500	93	87	1309
00	HEMPHILL CO APPRAISA	1.000000	16,270	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,270		7593	0	7593	7500	93	87	1309
34	FT ELLIOTT CISD (HEM	1.000000	16,270								
60	HEMPHILL CO HOSPITAL	1.000000	16,270	\$/BBLRESV:	.00		EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	16,270	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
87	AMARILLO P&A OVERLAP	1.000000	16,270	WI PAYOUT:	.0		GAS VAL:	87	GAS VAL:	1,309	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	16,270		WI TOTAL:	14,960	RI TOTAL:	1,310	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500		10	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	16,530
LAST YR	RI VAL:	2,030
LAST YR	8/8 VAL:	18,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,831

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404932 - DIXON IRENE #3048 FULL WI DECIMAL = .774125 #WELLS: 1  
RRC#, WELL#.....: 209147 - 3048 RRC DIST.: 10 FULL RI DECIMAL = .225875 DEPTH: 12911  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RE-FRAC 01/2012  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 404827 - DIXON IRENE #4-48 FULL WI DECIMAL = .768204 #WELLS: 1  
RRC#, WELL#.....: 209148 - 4048 RRC DIST.: 10 FULL RI DECIMAL = .231796 DEPTH: 12885  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----
1			
20.0 1	20.0 99	35.0 1	
		25.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404818 - BARKER #1153 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 209150 - 1153 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12265  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201559 HCG.....:  
ALT RRC#: 209150 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				64	4,092	0	68.73	2.38	2.38	.00	3201
=====				=====	=====	=====	=====	=====	=====	=====	=====
				64	4,092	0					3,201
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7086	0	10287	26000	-15,713	-14,652	3607	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	18,480								
01	HEMPHILL COUNTY	1.000000	18,480	7086	0	10287	26000	15,713-	14,652-	3607	
34	FT ELLIOTT Cisd (HEM	1.000000	18,480								
60	HEMPHILL CO HOSPITAL	1.000000	18,480	\$/BBLRESV: 97.90		EQUIP VAL:		14,871			
62	HEMPHILL CO UNDERGRO	1.000000	18,480	\$/BBLPROD: 31,226		WI OIL VAL:		0		RI OIL VAL:	1,122
87	AMARILLO P&A OVERLAP	1.000000	18,480	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	2,485
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		18,480		WI TOTAL:		14,870	RI TOTAL: 3,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000 .2 12  
-----  
20.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,140  
LAST YR RI VAL: 10,270  
LAST YR 8/8 VAL: 25,410  
  
LAST YR OIL PROD: 110  
LAST YR GAS PROD: 4,720

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404819 - PEAK BOURASSA #207 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 209151 - 207 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12090  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200673 HCG.....:  
ALT RRC#: 209151 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404909 - VISE JOHN C #5052 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 209154 - 5052 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13667  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208106 HCG.....:  
ALT RRC#: 209154 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
16.0 1 10.0 99  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404821 - PEAK WALSER #3029 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 209156 - 3029 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 12970  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----
	40.0 1	40.0 1	
	30.0 1	20.0 1	
	20.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404822 - PEAK BOURASSA #106 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 209349 - 106 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209239 HCG.....:  
ALT RRC#: 209349 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404826 - VISE JOHN C #8052 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 209944 - 8052 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 14850  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207264 HCG.....:  
ALT RRC#: 209944 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 .1 2  
-----  
40.0 1 48.0 1  
30.0 99 40.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 730  
LAST YR 8/8 VAL: 15,600

LAST YR OIL PROD: 32  
LAST YR GAS PROD: 844

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404862 - VISE JOHN C #6052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 211236 - 6052 A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13707  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204906	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 211236	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.71	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404852 - PEAK WALSER #5030 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211363 - 5030 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 12870  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: 3 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

```
LEASE#, NAME.....: 404830 - VISE JOHN C #1152          FULL WI DECIMAL = .844572          #WELLS:      1
RRC#, WELL#.....: 211509 - 1152      RRC DIST.: 10      FULL RI DECIMAL = .155428          DEPTH: 13550
```

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	256	2,816	0
				14,860

ALT RRC#:	211509	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--				--	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	18,970	1	5732	0	20592	20000	592	552	3550
01	HEMPHILL COUNTY	1.000000	18,970		5732	0	20592	20000	592	552	3550

34	FT ELLIOTT CIRD (HEM	1.000000	18,970
----	----------------------	----------	--------

60	HEMPHILL CO HOSPITAL	1.000000	18,970		\$/BBLRESV:	1.84	EQUIP VAL:	14,871
----	----------------------	----------	--------	--	-------------	------	------------	--------

62	HEMPHILL CO UNDERGRO	1.000000	18,970		\$/BBLPROD:	0	WI OIL VAL:	398	RI OIL VAL:	2,562
----	----------------------	----------	--------	--	-------------	---	-------------	-----	-------------	-------

87	AMARILLO P&A OVERLAP	1.000000	18,970	WI PAYOUT:	.0	GAS VAL:	154	GAS VAL:	988
----	----------------------	----------	--------	------------	----	----------	-----	----------	-----

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

=====		=====	
0.10 MILE	1.0 MILE	1.5 MILE	2.5 MILE
0.10 MILE	1.0 MILE	1.5 MILE	2.5 MILE

8/8 VALUE:	18,970	WI TOTAL:	15,420	RI TOTAL:	3,550
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE: 2.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63

TYPE..(USNPQLHCT).: P      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----

20,000	8
--------	---

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .9 D B: 1.400 De/Dt: 34.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 14,870

LAST YR RI VAL: 2,080

LAST YR 8/8 VAL: 16,950

LAST YR OIL PROD: 326

LAST YR GAS PROD: 3,124

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404829 - WALSER #2029 FULL WI DECIMAL = .751389 #WELLS: 1  
RRC#, WELL#.....: 211584 - 2029 RRC DIST.: 10 FULL RI DECIMAL = .248611 DEPTH: 12450  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404946 - BARKER #7053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 211804 - 7053 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 12315  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206111 HCG.....:  
ALT RRC#: 211804 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,251	0	68.73	2.47	2.47	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,251	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7640	0	7640	7500	140	131	2679	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				7640	0	7640	7500	140	131	2679	
34				=====	=====	=====	=====	=====	=====	=====	=====
60				=====	=====	=====	=====	=====	=====	=====	=====
62				=====	=====	=====	=====	=====	=====	=====	=====
87				=====	=====	=====	=====	=====	=====	=====	=====
\$/BBLRESV:				.00		EQUIP VAL:	14,871				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	131	GAS VAL:		2,679	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				17,680		WI TOTAL:	15,000	RI TOTAL:		2,680	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500 12  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,370  
LAST YR RI VAL: 18,120  
LAST YR 8/8 VAL: 42,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,510

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 404955 - THOMAS #2047 FULL WI DECIMAL = .820995 #WELLS: 1  
RRC#, WELL#.....: 211811 - 2047 RRC DIST.: 10 FULL RI DECIMAL = .179005 DEPTH: 12821  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404956 - VISE JOHN C #1352 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 211812 - 1352 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13950  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204475 HCG.....:  
ALT RRC#: 211812 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,200  
40.0 1 40.0 1  
20.0 99 20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404957 - VISE JOHN C #1452 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 211813 - 1452 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13740  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203651 HCG.....:  
ALT RRC#: 211813 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500 5  
-----  
10.0 1 17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 426

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404958 - VISE JOHN C #2052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 211814 - 2052 A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13710  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205386 HCG.....:  
ALT RRC#: 211814 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000 .1 5  
-----  
20.0 99 24.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,900  
LAST YR 8/8 VAL: 16,770

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 2,679

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404949 - PEAK WALSER #1230 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211815 - 1230 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 13020  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.74	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404950 - PEAK WALSER #3030 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211816 - 3030 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 13005  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404951 - PEAK WALSER #4029 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211817 - 4029 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 13056  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				229	4,980	0	68.73	1.86	1.86	.00	12119
=====				=====	=====	=====	=====	=====	=====	=====	=====
229				4,980	0						12,119
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7132	0	19251	19000	251	234	5385	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	20,500	7132	0	19251	19000	251	234	5385	
01	HEMPHILL COUNTY	1.000000	20,500								
30	CANADIAN ISD (HEMPHI	1.000000	20,500								
60	HEMPHILL CO HOSPITAL	1.000000	20,500								
62	HEMPHILL CO UNDERGRO	1.000000	20,500								
				\$/BBLRESV:	.84	EQUIP VAL:	14,871				
				\$/BBLPROD:	239	WI OIL VAL:	147	RI OIL VAL:	3,390		
				WI PAYOUT:	.0	GAS VAL:	87	GAS VAL:	1,995		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	20,500	WI TOTAL:	15,110	RI TOTAL:	5,390		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 .8 15  
-----  
34.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,410  
LAST YR RI VAL: 6,180  
LAST YR 8/8 VAL: 21,590

LAST YR OIL PROD: 293  
LAST YR GAS PROD: 6,133

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404952 - PEAK WALSER #4030 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211818 - 4030 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 12850  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8425	0	14035	14000	35	32	3927
00	HEMPHILL CO APPRAISA	1.000000	18,830		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,830		8425	0	14035	14000	35	32	3927
30	CANADIAN ISD (HEMPHI	1.000000	18,830								
60	HEMPHILL CO HOSPITAL	1.000000	18,830		\$/BBLRESV:	.16	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	18,830		\$/BBLPROD:	56	WI OIL VAL:	13	RI OIL VAL:		1,570
					WI PAYOUT:	.0	GAS VAL:	19	GAS VAL:		2,357
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	18,830	WI TOTAL:	14,900	RI TOTAL:		3,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	.3	17	
6.0	99	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,760  
LAST YR 8/8 VAL: 18,630

LAST YR OIL PROD: 106  
LAST YR GAS PROD: 6,500

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: COMP RENTAL 2800/MO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404953 - PEAK WALSER #5029 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211819 - 5029 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 12922  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		7
-----	-----	-----
	18.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	20,210
LAST YR	RI VAL:	10,300
LAST YR	8/8 VAL:	30,510
LAST YR	OIL PROD:	8
LAST YR	GAS PROD:	1,484

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404954 - PEAK WALSER #8029 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211820 - 8029 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 13109  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	22,540	1	7812	0	20937	19000	1,937	1,806	5856
01	HEMPHILL COUNTY	1.000000	22,540		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	22,540		7812	0	20937	19000	1,937	1,806	5856
60	HEMPHILL CO HOSPITAL	1.000000	22,540								
62	HEMPHILL CO UNDERGRO	1.000000	22,540								
					\$/BBLRESV: 5.95		EQUIP VAL: 14,871				
					\$/BBLPROD: 2,100		WI OIL VAL: 1,132		RI OIL VAL: 3,671		
					WI PAYOUT: .0		GAS VAL: 674		GAS VAL: 2,185		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 22,540		WI TOTAL: 16,680		RI TOTAL: 5,860		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 .7 17  
-----  
5.0 99 22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,940  
LAST YR RI VAL: 12,530  
LAST YR 8/8 VAL: 30,470

LAST YR OIL PROD: 255  
LAST YR GAS PROD: 6,759

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404980 - BARKER #3053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 212038 - 3053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206574 HCG.....:  
ALT RRC#: 212038 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				69	2,988	0	68.73	2.37	2.37	.00	3451
=====				=====	=====	=====	=====	=====	=====	=====	=====
				69	2,988	0					3,451
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5153	0	8604	8500	104	97	3017	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	17,990								
01	HEMPHILL COUNTY	1.000000	17,990	5153	0	8604	8500	104	97	3017	
34	FT ELLIOTT Cisd (HEM	1.000000	17,990								
60	HEMPHILL CO HOSPITAL	1.000000	17,990								
62	HEMPHILL CO UNDERGRO	1.000000	17,990								
87	AMARILLO P&A OVERLAP	1.000000	17,990								
				\$/BBLRESV: .79		EQUIP VAL: 14,871					
				\$/BBLPROD: 267		WI OIL VAL: 39		RI OIL VAL: 1,210			
				WI PAYOUT: .0		GAS VAL: 58		GAS VAL: 1,807			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		17,990		WI TOTAL: 14,970		RI TOTAL: 3,020	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500	.2	9	
-----	-----	-----	-----
	9.0 99	15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 5,900  
LAST YR 8/8 VAL: 20,770

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 3,221

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404979 - BARKER #4053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 212039 - 4053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13505  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208211 HCG.....:  
ALT RRC#: 212039 GRAPH.....:

ALT RRC#: 212039				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	6258	0	11109	11000	109	102	3895
00	HEMPHILL CO APPRAISA	1.000000	18,870		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,870		6258	0	11109	11000	109	102	3895
34	FT ELLIOTT Cisd (HEM	1.000000	18,870								
60	HEMPHILL CO HOSPITAL	1.000000	18,870		\$/BBLRESV:	.64	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	18,870		\$/BBLPROD:	0	WI OIL VAL:	45	RI OIL VAL:	1,701	
87	AMARILLO P&A OVERLAP	1.000000	18,870		WI PAYOUT:	.0	GAS VAL:	57	GAS VAL:	2,194	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,870	WI TOTAL:	14,970	RI TOTAL:	3,900	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		11	
		20.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.800 De/Dt: 12.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,100  
LAST YR RI VAL: 17,230  
LAST YR 8/8 VAL: 38,330

LAST YR OIL PROD: 116  
LAST YR GAS PROD: 3,784

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 404978 - DIXON IRENE #6048A FULL WI DECIMAL = .763032 #WELLS: 1  
RRC#, WELL#.....: 212045 - 6048 A RRC DIST.: 10 FULL RI DECIMAL = .236968 DEPTH: 12889  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	15.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405028 - DIXON IRENE #9048A FULL WI DECIMAL = .762983 #WELLS: 1  
RRC#, WELL#.....: 212626 - 9048A RRC DIST.: 10 FULL RI DECIMAL = .237017 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405029 - VISE JOHN C #1852 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 212657 - 1852 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13837  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205579 HCG.....:  
ALT RRC#: 212657 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
25.0 1 20.0 1  
15.0 99 15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405033 - PEAK WALSER #2030A FULL WI DECIMAL = .745598 #WELLS: 1  
RRC#, WELL#.....: 212659 - 2030 A RRC DIST.: 10 FULL RI DECIMAL = .254402 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	75	6,451	0	68.73	1.90	1.90	.00	3843
ALT JOB#:	UNIT.....:	2	49	5,686	0	70.01	1.89	1.89	.00	2558
ALT LSE#:	HCG.....:	3	36	5,110	0	71.31	1.89	1.89	.00	1914
ALT RRC#:	GRAPH.....:	4	29	4,661	0	72.62	1.89	1.89	.00	1570
		5	24	4,300	0	73.99	1.88	1.88	.00	1324
		6	23	4,001	0	75.36	1.88	1.88	.00	1292
		7	22	3,750	0	75.36	1.88	1.88	.00	1236
		8	12	3,534	0	75.36	1.88	1.88	.00	674

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	43,410	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	43,410		270	37,493	0					14,411
30	CANADIAN ISD (HEMPHI	1.000000	43,410									
60	HEMPHILL CO HOSPITAL	1.000000	43,410									
62	HEMPHILL CO UNDERGRO	1.000000	43,410	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

				1	9139	0	12982	5600	7,382	6,884	4148
				2	8013	0	10571	5544	5,027	4,076	2963
				3	7201	0	9115	5488	3,627	2,557	2242
				4	6568	0	8138	5434	2,704	1,658	1756
				5	6027	0	7351	5379	1,972	1,051	1392
				6	5608	0	6900	5326	1,574	729	1146
				7	5256	0	6492	5326	1,166	470	946
				8	4954	0	5628	5326	302	106	719
				=====	=====	=====	=====	=====	=====	=====	=====
					52766	0	67177	43423	23,754	17,531	15312

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 18.68	EQUIP VAL:	10,568
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	3,761
			WI PAYOUT: .0	GAS VAL:	13,770
			RI PAYOUT: 4.6	PRD VAL:	0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.07				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 42.0 / 5.0  
GAS: 19.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 48,420  
LAST YR RI VAL: 23,110  
LAST YR 8/8 VAL: 71,530

LAST YR OIL PROD: 147  
LAST YR GAS PROD: 7,719

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405041 - VISE JOHN C #1752

FULL WI DECIMAL = .844572

#WELLS: 1

RRC#, WELL#.....: 212729 - 1752 RRC DIST.: 10

FULL RI DECIMAL = .155428

DEPTH: 13804

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 208328 HCG.....:

ALT RRC#: 212729 GRAPH.....:

1 96 3,542 0 68.73 2.48 2.48 .00 5573

2 84 3,364 0 70.01 2.47 2.47 .00 4967

3 73 3,196 0 71.31 2.47 2.47 .00 4397

4 69 3,036 0 72.62 2.46 2.46 .00 4232

=====

322 13,138 0 19,169

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,320	1	7419	0	12992	12500	492	458	2239
01	HEMPHILL COUNTY	1.000000	20,320	2	7019	0	11986	11756	230	186	1812
34	FT ELLIOTT Cisd (HEM	1.000000	20,320	3	6669	0	11066	11056	10	6	1467
60	HEMPHILL CO HOSPITAL	1.000000	20,320	4	6309	0	10541	10398	143	87	1226
62	HEMPHILL CO UNDERGRO	1.000000	20,320								
87	AMARILLO P&A OVERLAP	1.000000	20,320								
					27416	0	46585	45710	875	737	6744

\$/BBLRESV: 1.11 EQUIP VAL: 12,846

\$/BBLPROD: 0 WI OIL VAL: 303 RI OIL VAL: 2,775

WI PAYOUT: .0 GAS VAL: 434 GAS VAL: 3,969

RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,320 WI TOTAL: 13,580 RI TOTAL: 6,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.70

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		10	
1		5.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: 1.500 De/Dt: 13.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870

LAST YR RI VAL: 2,350

LAST YR 8/8 VAL: 17,220

LAST YR OIL PROD: 108

LAST YR GAS PROD: 3,937

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405042 - DIXON IRENE #1148A FULL WI DECIMAL = .762888 #WELLS: 1  
RRC#, WELL#.....: 212836 - 1148A RRC DIST.: 10 FULL RI DECIMAL = .237112 DEPTH: 12962  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----  
20.0 1  
15.0 99 18.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: T/A TY2014  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405031 - PEAK WALSER #329A FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 213138 - 3029A RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 13206  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405030 - VISE JOHN C #1652 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 213202 - 1652 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203168	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 213202	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405043 - VISE JOHN C #1652A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 213543 - 1652A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13470  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205873 HCG.....:  
ALT RRC#: 213543 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----  
1  
20.0 1 20.0 99 35.0 1  
20.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405039 - BARKER #1553 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 213545 - 1553 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13741  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206461 HCG.....:  
ALT RRC#: 213545 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				163	8,413	0	68.73	2.37	2.37	.00	8151
=====				=====	=====	=====	=====	=====	=====	=====	=====
				163	8,413	0					8,151
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14508	0	22659	22500	159	149	7945	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	22,970	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	22,970	14508	0	22659	22500	159	149	7945	
34	FT ELLIOTT Cisd (HEM	1.000000	22,970								
60	HEMPHILL CO HOSPITAL	1.000000	22,970	\$/BBLRESV:	.46	EQUIP VAL:	14,871				
62	HEMPHILL CO UNDERGRO	1.000000	22,970	\$/BBLPROD:	124	WI OIL VAL:	54	RI OIL VAL:	2,858		
87	AMARILLO P&A OVERLAP	1.000000	22,970	WI PAYOUT:	.0	GAS VAL:	95	GAS VAL:	5,087		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	22,970	WI TOTAL:	15,020	RI TOTAL:	7,950		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500 .6 25  
-----  
40.0 1 13.0 1  
20.0 99 11.0 1  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,680  
LAST YR RI VAL: 39,750  
LAST YR 8/8 VAL: 68,430

LAST YR OIL PROD: 287  
LAST YR GAS PROD: 13,302

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405040 - DIXON IRENE #1448A FULL WI DECIMAL = .763698 #WELLS: 1  
RRC#, WELL#.....: 213546 - 1448A RRC DIST.: 10 FULL RI DECIMAL = .236302 DEPTH: 12985  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405045 - PEAK WALSER #5029A FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 213630 - 5029 A RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,000		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 14  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405044 - VISE JOHN C #4052 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 213800 - 4052 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13460  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201646 HCG.....:  
ALT RRC#: 213800 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 19,160  
01 HEMPHILL COUNTY 1.000000 19,160  
34 FT ELLIOTT Cisd (HEM 1.000000 19,160  
60 HEMPHILL CO HOSPITAL 1.000000 19,160  
62 HEMPHILL CO UNDERGRO 1.000000 19,160  
87 AMARILLO P&A OVERLAP 1.000000 19,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,000 .3 13  
30.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,750  
LAST YR RI VAL: 10,920  
LAST YR 8/8 VAL: 36,670

LAST YR OIL PROD: 91  
LAST YR GAS PROD: 4,779

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405080 - PEAK WALSER #6029 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 214434 - 6029 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405185 - BARKER #1853 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 214545 - 1853 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13502  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205327 HCG.....:  
ALT RRC#: 214545 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .800 De/Dt: 16.0 / 5.0  
GAS: 3.0 D B: 1.900 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,620  
LAST YR 8/8 VAL: 16,490  
  
LAST YR OIL PROD: 34  
LAST YR GAS PROD: 1,552

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405186 - DIXON IRENE #1548A FULL WI DECIMAL = .763698 #WELLS: 1  
RRC#, WELL#.....: 214549 - 1548A RRC DIST.: 10 FULL RI DECIMAL = .236302 DEPTH: 12988  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,000			
-----	-----	-----	-----
	10.0 1		
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 20  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405084 - PEAK WALSER #8030 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 214764 - 8030 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405081 - VISE JOHN C #1052 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 214766 - 1052 RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203603 HCG.....:  
ALT RRC#: 214766 GRAPH.....:

ALT RRC#: 214766				GRAPH.....							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	5388	0	13689	13500	189	176	2360
00	HEMPHILL CO APPRAISA	1.000000	17,410		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,410		5388	0	13689	13500	189	176	2360
34	FT ELLIOTT Cisd (HEM	1.000000	17,410								
60	HEMPHILL CO HOSPITAL	1.000000	17,410		\$/BBLRESV:	.89	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	17,410		\$/BBLPROD:	0	WI OIL VAL:	107	RI OIL VAL:	1,431	
87	AMARILLO P&A OVERLAP	1.000000	17,410		WI PAYOUT:	.0	GAS VAL:	69	GAS VAL:	929	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	17,410	WI TOTAL:	15,050	RI TOTAL:	2,360	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .800 De/Dt: 64.0 / 5.0  
GAS: 10.0 D B: .700 De/Dt: 46.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,550  
LAST YR RI VAL: 89,560  
LAST YR 8/8 VAL: 366,110

LAST YR OIL PROD: 694  
LAST YR GAS PROD: 6,751

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: GAS LIFT INSTALL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405131 - JOHNSON LA #1459 FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 215688 - 1459 RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209068 HCG.....:  
ALT RRC#: 215688 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----  
20.0 1 15.0 1  
16.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405140 - DIXON IRENE #8048A FULL WI DECIMAL = .763698 #WELLS: 1  
RRC#, WELL#.....: 215717 - 8048A RRC DIST.: 10 FULL RI DECIMAL = .236302 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----
10.0 1		
	20.0 1	
	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 9  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405130 - BARKER #1753 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 215718 - 1753 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13450  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209736 HCG.....:  
ALT RRC#: 215718 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 90,700  
01 HEMPHILL COUNTY 1.000000 90,700

34 FT ELLIOTT CISD (HEM 1.000000 90,700  
60 HEMPHILL CO HOSPITAL 1.000000 90,700  
62 HEMPHILL CO UNDERGRO 1.000000 90,700  
87 AMARILLO P&A OVERLAP 1.000000 90,700

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE  
1 306 11,548 0 68.73 2.34 2.34 .00 15303  
2 276 10,640 0 70.01 2.34 2.34 .00 14059  
3 254 9,836 0 71.31 2.33 2.33 .00 13179  
4 235 9,121 0 72.62 2.33 2.33 .00 12417  
5 220 8,480 0 73.99 2.32 2.32 .00 11844  
6 207 7,904 0 75.36 2.32 2.32 .00 11350  
7 195 7,386 0 75.36 2.32 2.32 .00 10692  
=====

00 1,693 64,915 0 88,844  
01 110041 0 198885 159867 39,018 29,166 50436  
\$/BBLRESV: 10.58 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 13,029 RI OIL VAL: 22,530  
WI PAYOUT: .0 GAS VAL: 16,137 GAS VAL: 27,906  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 90,700 WI TOTAL: 40,260 RI TOTAL: 50,440  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: 1.600 De/Dt: 10.0 / 5.0  
GAS: 33.0 D B: .500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,240  
LAST YR RI VAL: 61,760  
LAST YR 8/8 VAL: 125,000

LAST YR OIL PROD: 465  
LAST YR GAS PROD: 12,898

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: INSTALL GAS LIFT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/30/2024 MNRLKLUM

LEASE#, NAME.....: 405137 - DIXON IRENE #7048A FULL WI DECIMAL = .758731 #WELLS: 1  
RRC#, WELL#.....: 215927 - 7048A RRC DIST.: 10 FULL RI DECIMAL = .241269 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405154 - PEAK BOURASSA #1007 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 216816 - 1007 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12875  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209726 HCG.....:  
ALT RRC#: 216816 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----  
1  
20.0 1 20.0 1 12.0 1  
15.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405155 - VISE JOHN C #3052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 216820 - 3052A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208428 HCG.....:  
ALT RRC#: 216820 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 405110 - BUCKTHAL #1025 FULL WI DECIMAL = .753333 #WELLS: 1  
RRC#, WELL#.....: 216826 - 1025 RRC DIST.: 10 FULL RI DECIMAL = .246667 DEPTH: 11100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201698 HCG.....:  
ALT RRC#: 216826 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	46	13,851	0	75.36	2.49	2.49	.00	2611
---	-----	-----	-----	8	37	13,116	0	75.36	2.49	2.49	.00	2101
00	HEMPHILL CO APPRAISA	1.000000	188,510	9	35	12,460	0	75.36	2.49	2.49	.00	1987
01	HEMPHILL COUNTY	1.000000	188,510	10	33	11,837	0	75.36	2.49	2.49	.00	1873
34	FT ELLIOTT CISD (HEM	1.000000	188,510	11	27	11,245	0	75.36	2.49	2.49	.00	1533
60	HEMPHILL CO HOSPITAL	1.000000	188,510	12	24	10,683	0	75.36	2.49	2.49	.00	1363
62	HEMPHILL CO UNDERGRO	1.000000	188,510	13	23	10,149	0	75.36	2.49	2.49	.00	1306
87	AMARILLO P&A OVERLAP	1.000000	188,510	14	22	9,642	0	75.36	2.49	2.49	.00	1249
				15	21	9,160	0	75.36	2.49	2.49	.00	1192
				16	21	8,702	0	75.36	2.49	2.49	.00	1192
				17	12	8,267	0	75.36	2.49	2.49	.00	681
					=====	=====	=====					=====
					721	227,088	0					39,710

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	42259	0	47230	17000	30,230	28,190	14485
*** PARAMETERS ***				2	37800	0	42178	16830	25,348	20,554	11346
				3	34457	0	38325	16661	21,664	15,275	9043
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	31641	0	35088	16495	18,593	11,400	7263
YRS FLAT:	FMVF:	8/8 RES:		5	29433	0	32666	16330	16,336	8,710	5931
				6	27576	0	30301	16166	14,135	6,553	4826
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.74			7	25982	0	28593	16167	12,426	5,010	3995
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74			8	24603	0	26704	16167	10,537	3,694	3273
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			9	23372 <th>0</th> <th>25359</th> <th>16167</th> <th>9,192</th> <th>2,802</th> <th>2727</th>	0	25359	16167	9,192	2,802	2727
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	22204	0	24077	16167	7,910	2,097	2271
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	21093	0	22626	16167	6,459	1,489	1872
				12	20039	0	21402	16167	5,235	1,049	1553
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	19037	0	20343	16167	4,176	728	1295
-----	-----	-----	-----	14	18086	0	19335	16167	3,168	480	1080
17,000				15	17182	0	18374	16167	2,207	291	900
-----	-----	-----	-----	16	16323	0	17515	16167	1,348	155	752
				17	15507	0	16188	16167	21	2	610
				=====	=====	=====	=====	=====	=====	=====	=====
					426594	0	466304	277319	188,985	108,479	73222

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .500 De/Dt: 13.0 / 5.0  
GAS: 65.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

\$/BBLRESV: 17.01 EQUIP VAL: 6,812  
\$/BBLPROD: 0 WI OIL VAL: 9,238 RI OIL VAL: 6,236  
WI PAYOUT: 5.2 GAS VAL: 99,241 GAS VAL: 66,986  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 188,510 WI TOTAL: 115,290 RI TOTAL: 73,220

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,040  
LAST YR RI VAL: 54,610  
LAST YR 8/8 VAL: 144,650

LAST YR OIL PROD: 120  
LAST YR GAS PROD: 25,171

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405107 - WALSER #2030 FULL WI DECIMAL = .745598 #WELLS: 1  
RRC#, WELL#.....: 217232 - 2030 RRC DIST.: 10 FULL RI DECIMAL = .254402 DEPTH: 12875  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405159 - BARKER #1453 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 217269 - 1453 RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13455  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204218 HCG.....:  
ALT RRC#: 217269 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	25,350	1	10936	0	15887	15000	887	827	5570
01	HEMPHILL COUNTY	1.000000	25,350	2	10152	0	15042	14850	192	156	4627
34	FT ELLIOTT CISD (HEM	1.000000	25,350		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	25,350		21088	0	30929	29850	1,079	983	10197
62	HEMPHILL CO UNDERGRO	1.000000	25,350								
87	AMARILLO P&A OVERLAP	1.000000	25,350		\$/BBLRESV: 2.21		EQUIP VAL: 14,163				
					\$/BBLPROD: 0		WI OIL VAL: 313		RI OIL VAL: 3,244		
					WI PAYOUT: .0		GAS VAL: 670		GAS VAL: 6,953		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 25,350		WI TOTAL: 15,150		RI TOTAL: 10,200		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 4.0 / 3.0  
GAS: 19.0 D B: 1.300 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,480  
LAST YR RI VAL: 9,350  
LAST YR 8/8 VAL: 24,830  
  
LAST YR OIL PROD: 74  
LAST YR GAS PROD: 6,811

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/24/2024 MNRLKLUM

LEASE#, NAME.....: 405126 - JOHNSON LA #1059 FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 217752 - 1059 RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203394 HCG.....:  
ALT RRC#: 217752 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----  
20.0 1 20.0 1  
15.0 99 15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405190 - DIXON IRENE #1048A FULL WI DECIMAL = .774125 #WELLS: 1  
RRC#, WELL#.....: 218131 - 1048A RRC DIST.: 10 FULL RI DECIMAL = .225875 DEPTH: 12658  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.51	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RE-FRAC 12/2011  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405189 - JOHNSON LA #1559 FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 218200 - 1559 RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13465  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209886 HCG.....:  
ALT RRC#: 218200 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405289 - PEAK WALSER #1129 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 218313 - 1129 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 13104  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405268 - JOHNSON LA #3059A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 219018 - 3059A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206546 HCG.....:  
ALT RRC#: 219018 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				237	19,257	0	68.73	1.80	1.80	.00	13903
=====				=====	=====	=====	=====	=====	=====	=====	=====
				237	19,257	0					13,903
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				29586	0	43489	36000	7,489	6,983	6990	
00				HEMPHILL CO APPRAISA	1.000000	28,840					
01				HEMPHILL COUNTY	1.000000	28,840					
34				FT ELLIOTT Cisd (HEM	1.000000	28,840					
60				HEMPHILL CO HOSPITAL	1.000000	28,840					
62				HEMPHILL CO UNDERGRO	1.000000	28,840					
87				AMARILLO P&A OVERLAP	1.000000	28,840					

8/8 VALUE: 28,840 WI TOTAL: 21,850 RI TOTAL: 6,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: 1.000 De/Dt: 44.0 / 5.0  
GAS: 70.0 D B: 1.300 De/Dt: 41.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,260  
LAST YR RI VAL: 111,340  
LAST YR 8/8 VAL: 288,600

LAST YR OIL PROD: 517  
LAST YR GAS PROD: 35,232

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405269 - VISE JOHN C #1452A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 219019 - 1452A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206017 HCG.....:  
ALT RRC#: 219019 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405270 - DIXON IRENE #148A FULL WI DECIMAL = .774125 #WELLS: 1  
RRC#, WELL#.....: 219027 - 1048A RRC DIST.: 10 FULL RI DECIMAL = .225875 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405275 - DIXON IRENE #2048A FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 219079 - 2048A RRC DIST.: 10 FULL RI DECIMAL = .238254 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405276 - VISE JOHN C #1352A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 219082 - 1352A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200146 HCG.....:  
ALT RRC#: 219082 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405277 - VISE JOHN C #8052A FULL WI DECIMAL = .844479 #WELLS: 1  
RRC#, WELL#.....: 219083 - 8052A RRC DIST.: 10 FULL RI DECIMAL = .155521 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206164 HCG.....:  
ALT RRC#: 219083 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405261 - PEAK BOURASSA #707 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 219339 - 707 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202434 HCG.....:  
ALT RRC#: 219339 GRAPH.....:

ALT RRC#: 219339				GRAPH.PLOT:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	16,680	1	3428	0	6048	6000	48	45	1764
01	HEMPHILL COUNTY	1.000000	16,680		=====	=====	=====	=====	=====	=====	=====
34	FT ELLIOTT Cisd (HEM	1.000000	16,680		3428	0	6048	6000	48	45	1764
60	HEMPHILL CO HOSPITAL	1.000000	16,680								
62	HEMPHILL CO UNDERGRO	1.000000	16,680								
87	AMARILLO P&A OVERLAP	1.000000	16,680								
					\$/BBLRESV: .50		EQUIP VAL: 14,871				
					\$/BBLPROD: 83		WI OIL VAL: 19		RI OIL VAL: 764		
					WI PAYOUT: .0		GAS VAL: 26		GAS VAL: 1,000		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	16,680	WI TOTAL:	14,920	RI TOTAL:	1,760	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000	.3	11	
	55.0 1	44.0 99	
	50.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,040  
LAST YR RI VAL: 9,790  
LAST YR 8/8 VAL: 29,830

LAST YR OIL PROD: 92  
LAST YR GAS PROD: 6,209

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405265 - BARKER #7053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 219450 - 7053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200930 HCG.....:  
ALT RRC#: 219450 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				31	5,182	0	68.73	2.41	2.41	.00	1550
=====				=====	=====	=====	=====	=====	=====	=====	=====
				31	5,182	0					1,550
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9087	0	10637	10000	637	594	3729	
00				HEMPHILL CO APPRAISA	1.000000	19,200	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	19,200	9087	0	10637	10000	637 594 3729
34				FT ELLIOTT Cisd (HEM	1.000000	19,200					
60				HEMPHILL CO HOSPITAL	1.000000	19,200	\$/BBLRESV: 3.99	EQUIP VAL: 14,871			
62				HEMPHILL CO UNDERGRO	1.000000	19,200	\$/BBLPROD: 1,192	WI OIL VAL: 87	RI OIL VAL: 543		
87				AMARILLO P&A OVERLAP	1.000000	19,200	WI PAYOUT: .0	GAS VAL: 507	GAS VAL: 3,186		
							RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====	=====
				8/8 VALUE:	19,200	WI TOTAL:	15,470	RI TOTAL:	3,730		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 .1 15  
-----  
25.0 99 9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 5,720  
LAST YR 8/8 VAL: 20,590

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 5,457

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405248 - DIXON IRENE #1648A FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 220007 - 1648A RRC DIST.: 10 FULL RI DECIMAL = .238254 DEPTH: 13107  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
30,000  
1  
20.0 1 16.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: T/A TY2014  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405249 - VISE JOHN C #1152A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 220022 - 1152A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13600

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209599 HCG.....:  
ALT RRC#: 220022 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----  
20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR2  
REMARKS2: GAS LIFT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405233 - DIXON IRENE #4048A FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 220288 - 4048A RRC DIST.: 10 FULL RI DECIMAL = .238254 DEPTH: 12907  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.28	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405201 - VISE JOHN C #7052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 220672 - 7052A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208549 HCG.....:  
ALT RRC#: 220672 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405205 - BARKER #1353A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 221231 - 1353A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13430  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201359 HCG.....:  
ALT RRC#: 221231 GRAPH.....:

ALT RRC#: 221231				GRAPH.....							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	10969	0	13769	13500	269	250	4828
00	HEMPHILL CO APPRAISA	1.000000	19,950		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	19,950		10969	0	13769	13500	269	250	4828
34	FT ELLIOTT Cisd (HEM	1.000000	19,950								
60	HEMPHILL CO HOSPITAL	1.000000	19,950		\$/BBLRESV:	1.25	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	19,950		\$/BBLPROD:	0	WI OIL VAL:	51	RI OIL VAL:	982	
87	AMARILLO P&A OVERLAP	1.000000	19,950		WI PAYOUT:	.0	GAS VAL:	199	GAS VAL:	3,846	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	19,950	WI TOTAL:	15,120	RI TOTAL:	4,830	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.400 De/Dt: 27.0 / 5.0  
GAS: 20.0 D B: 1.400 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 9,220  
LAST YR 8/8 VAL: 24,090

LAST YR OIL PROD: 175  
LAST YR GAS PROD: 8,259

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405209 - BARKER #6053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 222865 - 6053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 14600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208598 HCG.....:  
ALT RRC#: 222865 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	33,930	1	13801	0	25103	21500	3,603	3,360	8801
01	HEMPHILL COUNTY	1.000000	33,930	2	12402	0	22234	21285	949	770	6838
34	FT ELLIOTT CISD (HEM	1.000000	33,930		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	33,930		26203	0	47337	42785	4,552	4,130	15639
62	HEMPHILL CO UNDERGRO	1.000000	33,930								
87	AMARILLO P&A OVERLAP	1.000000	33,930		\$/BBLRESV:	6.05	EQUIP VAL:		14,163		
					\$/BBLPROD:	0	WI OIL VAL:		1,844	RI OIL VAL:	6,982
					WI PAYOUT:	.0	GAS VAL:		2,286	GAS VAL:	8,657
					RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	33,930	WI TOTAL:		18,290	RI TOTAL:	15,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 3.000 De/Dt: 17.0 / 5.0  
GAS: 23.0 D B: 1.600 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,880  
LAST YR RI VAL: 46,100  
LAST YR 8/8 VAL: 89,980

LAST YR OIL PROD: 178  
LAST YR GAS PROD: 8,891

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405211 - DIXON IRENE #6048 FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 222868 - 6048 RRC DIST.: 10 FULL RI DECIMAL = .238254 DEPTH: 12770  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405312 - PEAK WALSER #1530 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 223097 - 1530 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
24,000  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405302 - DIXON IRENE #8048 FULL WI DECIMAL = .757566 #WELLS: 1  
RRC#, WELL#.....: 223326 - 8048 RRC DIST.: 10 FULL RI DECIMAL = .242434 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
50,000

14.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405301 - VISE JOHN C #1052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 223327 - 1052A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13670  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205862 HCG.....:  
ALT RRC#: 223327 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
20.0 99 20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405300 - DIXON IRENE #1348A FULL WI DECIMAL = .757566 #WELLS: 1  
RRC#, WELL#.....: 223328 - 1348A RRC DIST.: 10 FULL RI DECIMAL = .242434 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
20.0 1 20.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405322 - BARKER #8053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 223331 - 8053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 206845	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 223331	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		1
-----	-----	-----
	33.0 99	40.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	15,110
LAST YR RI VAL:	6,230
LAST YR 8/8 VAL:	21,340
LAST YR OIL PROD:	22
LAST YR GAS PROD:	602

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RE-FRAC 01/2012  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405321 - PEAK BOURASSA #607 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 223333 - 607 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12972  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209279	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 223333	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
61,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405325 - BARKER #1553A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 224071 - 1553A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13450  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206904 HCG.....:  
ALT RRC#: 224071 GRAPH.....:

ALT RRC#: 224071				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9430	0	11280	11000	280	261	3955			
---	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	19,090											
01	HEMPHILL COUNTY	1.000000	19,090		9430	0	11280	11000	280	261	3955			
34	FT ELLIOTT Cisd (HEM	1.000000	19,090											
60	HEMPHILL CO HOSPITAL	1.000000	19,090											
62	HEMPHILL CO UNDERGRO	1.000000	19,090											
87	AMARILLO P&A OVERLAP	1.000000	19,090											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 .1  
-----  
.1 10

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 16.0 D B: 1.500 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,470  
LAST YR RI VAL: 28,230  
LAST YR 8/8 VAL: 58,700

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 6,197

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405326 - BARKER #1053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 224073 - 1053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13550  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207276 HCG.....:  
ALT RRC#: 224073 GRAPH.....:

ALT RRC#: 224073				GRAPH.....							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	13626	0	15976	15500	476	444	5602
00	HEMPHILL CO APPRAISA	1.000000	20,920		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,920		13626	0	15976	15500	476	444	5602
34	FT ELLIOTT Cisd (HEM	1.000000	20,920								
60	HEMPHILL CO HOSPITAL	1.000000	20,920		\$/BBLRESV: 1.90		EQUIP VAL: 14,871				
62	HEMPHILL CO UNDERGRO	1.000000	20,920		\$/BBLPROD: 0		WI OIL VAL: 65		RI OIL VAL: 824		
87	AMARILLO P&A OVERLAP	1.000000	20,920		WI PAYOUT: .0		GAS VAL: 379		GAS VAL: 4,778		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	20,920	WI TOTAL: 15,320		RI TOTAL: 5,600		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.600 De/Dt: 43.0 / 5.0  
GAS: 23.0 D B: 1.500 De/Dt: 19.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,780  
LAST YR RI VAL: 56,230  
LAST YR 8/8 VAL: 130,010

LAST YR OIL PROD: 155  
LAST YR GAS PROD: 9,967

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405332 - PEAK BOURASSA #306 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 224298 - 306 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12918  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203071	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 224298	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.74	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: T/A TY2014  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405333 - DIXON IRENE #5048A FULL WI DECIMAL = .757566 #WELLS: 1  
RRC#, WELL#.....: 224302 - 5048A RRC DIST.: 10 FULL RI DECIMAL = .242434 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405350 - GEORGE #208 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 224308 - 208 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12860  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205012 HCG.....:  
ALT RRC#: 224308 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: T/A TY2014  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405368 - DIXON IRENE #5048 FULL WI DECIMAL = .757566 #WELLS: 1  
RRC#, WELL#.....: 224987 - 5048 RRC DIST.: 10 FULL RI DECIMAL = .242434 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000

18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405513 - VISE JOHN C #4052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 225054 - 4052A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13428  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400046 HCG.....:  
ALT RRC#: 225054 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405514 - DIXON IRENE #3048A FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 225095 - 3048A RRC DIST.: 10 FULL RI DECIMAL = .238254 DEPTH: 12721  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
=====

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 .2 16  
-----  
15.0 99 22.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,060  
LAST YR RI VAL: 13,480  
LAST YR 8/8 VAL: 36,540

LAST YR OIL PROD: 58  
LAST YR GAS PROD: 4,804

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405515 - BARKER #9053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 225369 - 9053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13356  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400006 HCG.....:  
ALT RRC#: 225369 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405497 - BARKER #5053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 227398 - 5053A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13367  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)  
ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400005 HCG.....:  
ALT RRC#: 227398 GRAPH.....:

OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)				-----	-----	-----	-----	-----	-----	-----	-----	
				1	223	11,080	0	68.73	2.45	2.45	.00	11152
ALT FRZ.: ALT G\$ RRC:				2	184	9,564	0	70.01	2.44	2.44	.00	9373
ALT JOB#: 324201 UNIT.....:				=====	=====	=====						=====
ALT LSE#: 400005 HCG.....:					407	20,644	0					20,525
ALT RRC#: 227398 GRAPH.....:												
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
00	HEMPHILL CO APPRAISA	1.000000	39,910	1	19752	0	30904	25000	5,904	5,505	10835	
01	HEMPHILL COUNTY	1.000000	39,910	2	16980	0	26353	24750	1,603	1,300	8105	
34	FT ELLIOTT CISD (HEM	1.000000	39,910		=====	=====	=====	=====	=====	=====	=====	
60	HEMPHILL CO HOSPITAL	1.000000	39,910		36732	0	57257	49750	7,507	6,805	18940	
62	HEMPHILL CO UNDERGRO	1.000000	39,910									
87	AMARILLO P&A OVERLAP	1.000000	39,910		\$/BBLRESV: 8.24		EQUIP VAL: 14,163					
					\$/BBLPROD: 0		WI OIL VAL: 2,439		RI OIL VAL: 6,789			
					WI PAYOUT: .0		GAS VAL: 4,366		GAS VAL: 12,151			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
								=====		=====		
					8/8 VALUE: 39,910		WI TOTAL: 20,970		RI TOTAL: 18,940			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.500 De/Dt: 19.0 / 5.0  
GAS: 33.0 D B: 1.400 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,010  
LAST YR RI VAL: 74,420  
LAST YR 8/8 VAL: 162,430

LAST YR OIL PROD: 189  
LAST YR GAS PROD: 13,277

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405530 - BARKER #1853A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 227710 - 1853A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13472  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400004 HCG.....:  
ALT RRC#: 227710 GRAPH.....:

ALT RRC#: 227710				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	6928	0	10129	9900	229	214	3552			
00	HEMPHILL CO APPRAISA	1.000000	18,640		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,640		6928	0	10129	9900	229	214	3552			
34	FT ELLIOTT Cisd (HEM	1.000000	18,640											
60	HEMPHILL CO HOSPITAL	1.000000	18,640											
62	HEMPHILL CO UNDERGRO	1.000000	18,640											
87	AMARILLO P&A OVERLAP	1.000000	18,640											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,900	.2	11	
	20.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,050  
LAST YR RI VAL: 21,620  
LAST YR 8/8 VAL: 49,670

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 4,622

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405531 - DIXON IRENE #1348 FULL WI DECIMAL = .757566 #WELLS: 1  
RRC#, WELL#.....: 227785 - 1348 RRC DIST.: 10 FULL RI DECIMAL = .242434 DEPTH: 12732  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
36,500  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405534 - VISE JOHN C #1752A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 227860 - 1752A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13080  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400044 HCG.....:  
ALT RRC#: 227860 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TEMP ABND  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405535 - VISE JOHN C #1852A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 227892 - 1852A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13617  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400045 HCG.....:  
ALT RRC#: 227892 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405587 - BARKER #1253A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 227933 - 1253A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13370  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400003 HCG.....:  
ALT RRC#: 227933 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				24	8,980	0	68.73	2.52	2.52	.00	1200
=====				=====	=====	=====	=====	=====	=====	=====	=====
				24	8,980	0					1,200
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16466	0	17666	17500	166	154	6194	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	21,220								
01	HEMPHILL COUNTY	1.000000	21,220	16466	0	17666	17500	166	154	6194	
34	FT ELLIOTT Cisd (HEM	1.000000	21,220								
60	HEMPHILL CO HOSPITAL	1.000000	21,220								
62	HEMPHILL CO UNDERGRO	1.000000	21,220								
87	AMARILLO P&A OVERLAP	1.000000	21,220								
				\$/BBLRESV: .57		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 10		RI OIL VAL: 421			
				WI PAYOUT: .0		GAS VAL: 144		GAS VAL: 5,773			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		21,220		WI TOTAL: 15,030		RI TOTAL: 6,190	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.800 De/Dt: 12.0 / 5.0  
GAS: 25.0 D B: 1.500 De/Dt: 3.0 / 2.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,890  
LAST YR RI VAL: 9,000  
LAST YR 8/8 VAL: 25,890  
  
LAST YR OIL PROD: 69  
LAST YR GAS PROD: 9,384

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405532 - PEAK BOURASSA #506A FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 227962 - 506A RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12716  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400034 HCG.....:  
ALT RRC#: 227962 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405533 - PEAK BOURASSA #707A FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 228140 - 707A RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12808  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400035 HCG.....:  
ALT RRC#: 228140 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
18.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405477 - BARKER #1153A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 228338 - 1153A RRC DIST.: 10 FULL RI DECIMAL = .272386 DEPTH: 13328  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400002 HCG.....:  
ALT RRC#: 228338 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	323	13,487	0	68.73	2.46	2.46	16153
				2	313	12,228	0	70.01	2.45	2.45	15960
				3	303	11,227	0	71.31	2.45	2.45	15769
				4	294	10,409	0	72.62	2.44	2.44	15577
				5	285	9,725	0	73.99	2.44	2.44	15394
				6	277	9,144	0	75.36	2.43	2.43	15209
				7	269	8,643	0	75.36	2.43	2.43	14753
				8	260	8,205	0	75.36	2.43	2.43	14310
00	HEMPHILL CO APPRAISA	1.000000	186,240	9	253	7,795	0	75.36	2.43	2.43	13881
01	HEMPHILL COUNTY	1.000000	186,240	10	245	7,405	0	75.36	2.43	2.43	13464
34	FT ELLIOTT Cisd (HEM	1.000000	186,240	11	238	7,035	0	75.36	2.43	2.43	13060
60	HEMPHILL CO HOSPITAL	1.000000	186,240	12	231	6,683	0	75.36	2.43	2.43	12668
62	HEMPHILL CO UNDERGRO	1.000000	186,240	13	224	6,349	0	75.36	2.43	2.43	12288
87	AMARILLO P&A OVERLAP	1.000000	186,240	14	217	6,032	0	75.36	2.43	2.43	11920
				15	210	5,730	0	75.36	2.43	2.43	11562
				16	204	5,444	0	75.36	2.43	2.43	11215
				17	198	5,172	0	75.36	2.43	2.43	10879
				18	192	4,913	0	75.36	2.43	2.43	10552
				19	186	4,667	0	75.36	2.43	2.43	10236
				20	181	4,434	0	75.36	2.43	2.43	9929
				=====	=====	=====					=====
					4,903	154,727	0				264,779

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	24141	0	40294	18000	22,294	20,789	14128
YRS FLAT:	FMVF:	8/8 RES:	2	21798	0	37758	17820	19,938	16,167	11613
			3	20014	0	35783	17641	18,142	12,791	9653
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.68		4	18480	0	34057	17465	16,592	10,173	8059
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68		5	17266	0	32660	17291	15,369	8,194	6780
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	16168	0	31377	17118	14,259	6,611	5714
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	15282	0	30035	17118	12,917	5,207	4798
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	14507	0	28817	17118	11,699	4,101	4038
			9	13782	0	27663	17118	10,545	3,215	3400
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	13093	0	26557	17118	9,439	2,502	2864
-----	-----	-----	11	12439	0	25499	17118	8,381	1,932	2411
18,000	.9		12	11816	0	24484	17118	7,366	1,476	2031
-----	-----	-----	13	11226	0	23514	17118	6,396	1,114	1711
3.0 99			14	10665	0	22585	17118	5,467	829	1442
			15	10131	0	21693	17118	4,575	603	1214
			16	9626	0	20841	17118	3,723	427	1024
			17	9145	0	20024	17118	2,906	290	863
			18	8687	0	19239	17118	2,121	183	727
			19	8252	0	18488	17118	1,370	104	613
			20	7840	0	17769	17118	651	43	517

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 39.0 D B: 1.500 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 \$/BBLRESV: 13.32 EQUIP VAL: 5,885  
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 47,516 RI OIL VAL: 41,057  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.7 GAS VAL: 49,235 GAS VAL: 42,543  
COMPRESSRS: HP: VAL: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 186,240 WI TOTAL: 102,640 RI TOTAL: 83,600

LAST YR WI VAL: 47,880  
LAST YR RI VAL: 41,930  
LAST YR 8/8 VAL: 89,810

LAST YR OIL PROD: 229  
LAST YR GAS PROD: 13,902

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405478 - DIXON IRENE #1548 FULL WI DECIMAL = .758731 #WELLS: 1  
RRC#, WELL#.....: 228344 - 1548 RRC DIST.: 10 FULL RI DECIMAL = .241269 DEPTH: 12860  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000  
1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405488 - VISE JOHN C #5052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 228409 - 5052A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13492  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400047 HCG.....:  
ALT RRC#: 228409 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405487 - JOHNSON LA #1459A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 228444 - 1459A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13380  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: GAS LIFT INSTALLED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405466 - VISE JOHN C #1252A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 228606 - 1252A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13566  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400043 HCG.....:  
ALT RRC#: 228606 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 .1 4  
-----  
40.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,730  
LAST YR RI VAL: 8,960  
LAST YR 8/8 VAL: 40,690

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 1,429

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405465 - JOHNSON LA #1559A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 228753 - 1559A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13342  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400019	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 228753	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT CISD (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: GAS LIFT INSTALL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405459 - MEEK #3045 FULL WI DECIMAL = .850000 #WELLS: 1  
RRC#, WELL#.....: 228790 - 3045 RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH: 13388  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)  
ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400028 HCG.....:  
ALT RRC#: 228790 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	21,200	1	0	4,584	0	68.73	2.98	2.98	.00	0
01	HEMPHILL COUNTY	1.000000	21,200	2	0	3,804	0	70.01	2.98	2.98	.00	0
34	FT ELLIOTT Cisd (HEM	1.000000	21,200		=====	=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	21,200		0	8,388	0					0
62	HEMPHILL CO UNDERGRO	1.000000	21,200									
87	AMARILLO P&A OVERLAP	1.000000	21,200									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					11611	0	11611	8600	3,011	2,808	1919	
					9637	0	9637	8514	1,123	911	1397	
					=====	=====	=====	=====	=====	=====	=====	=====
					21248	0	21248	17114	4,134	3,719	3316	
					\$/BBLRESV:	.00	EQUIP VAL:	14,163				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	3,719	GAS VAL:	3,316		
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	21,200	WI TOTAL:	17,880	RI TOTAL:	3,320		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600 14  
-----  
17.0 99  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,350  
LAST YR RI VAL: 7,830  
LAST YR 8/8 VAL: 38,180

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 4,858

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/24/2024 MNRLKLUM

LEASE#, NAME.....: 405458 - DIXON IRENE #7048 FULL WI DECIMAL = .758731 #WELLS: 1  
RRC#, WELL#.....: 228847 - 7048 RRC DIST.: 10 FULL RI DECIMAL = .241269 DEPTH: 12843  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,500 1  
28.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,590  
LAST YR 8/8 VAL: 17,460

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 70

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405441 - PEAK WALSER #1429 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 230133 - 1429 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 13046  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405440 - DIXON IRENE #1148 FULL WI DECIMAL = .758731 #WELLS: 1  
RRC#, WELL#.....: 230141 - 1148 RRC DIST.: 10 FULL RI DECIMAL = .241269 DEPTH: 12800  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405423 - MEEK #5045 FULL WI DECIMAL = .850000 #WELLS: 1  
RRC#, WELL#.....: 230401 - 5045 RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH: 13420  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400029 HCG.....:  
ALT RRC#: 230401 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405420 - PEAK BOURASSA #406 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 230409 - 406 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12718  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400033 HCG.....:  
ALT RRC#: 230409 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405421 - PEAK BOURASSA #1207 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 230444 - 1207 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400032 HCG.....:  
ALT RRC#: 230444 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				69	1,905	0	68.73	1.94	1.94	.00	3616
=====				=====	=====	=====	=====	=====	=====	=====	=====
				69	1,905	0					3,616
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2818	0	6434	6400	34	32	1877	
00				HEMPHILL CO APPRAISA	1.000000	16,780	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	16,780	2818	0	6434	6400	34 32 1877
34				FT ELLIOTT Cisd (HEM	1.000000	16,780					
60				HEMPHILL CO HOSPITAL	1.000000	16,780	\$/BBLRESV:	.35	EQUIP VAL:	14,871	
62				HEMPHILL CO UNDERGRO	1.000000	16,780	\$/BBLPROD:	118	WI OIL VAL:	18	RI OIL VAL: 1,055
87				AMARILLO P&A OVERLAP	1.000000	16,780	WI PAYOUT:	.0	GAS VAL:	14	GAS VAL: 822
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL: 0
							=====	=====	=====	=====	=====
				8/8 VALUE:	16,780	WI TOTAL:	14,900	RI TOTAL:	1,880		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400 .2 6  
-----  
5.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,420  
LAST YR 8/8 VAL: 17,290

LAST YR OIL PROD: 148  
LAST YR GAS PROD: 2,391

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405564 - RAMP ET AL #5023 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 230741 - 5023 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12354  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	90	12,044	0	68.73	2.13	2.13	.00	4949
ALT JOB#:	UNIT.....:	2	72	11,441	0	70.01	2.13	2.13	.00	4033
ALT LSE#:	HCG.....:	3	60	10,869	0	71.31	2.12	2.12	.00	3423
ALT RRC#:	GRAPH.....:	4	51	10,326	0	72.62	2.12	2.12	.00	2963
		5	48	9,809	0	73.99	2.11	2.11	.00	2841
		6	41	9,319	0	75.36	2.11	2.11	.00	2472

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	34		8,410		0		75.36	2.11	2.11	.00					2050
00	HEMPHILL CO APPRAISA	1.000000	94,160	9	32		7,990		0		75.36	2.11	2.11	.00					1929
01	HEMPHILL COUNTY	1.000000	94,160	10	30		7,590		0		75.36	2.11	2.11	.00					1809
30	CANADIAN ISD (HEMPHI	1.000000	94,160	11	24		7,211		0		75.36	2.11	2.11	.00					1447
60	HEMPHILL CO HOSPITAL	1.000000	94,160	12	23		6,850		0		75.36	2.11	2.11	.00					1387
62	HEMPHILL CO UNDERGRO	1.000000	94,160	13	22		6,508		0		75.36	2.11	2.11	.00					1326
				14	21		6,182		0		75.36	2.11	2.11	.00					1266
				15	20		5,873		0		75.36	2.11	2.11	.00					1206
				16	19		5,579		0		75.36	2.11	2.11	.00					1145
				=====															=====
					623		134,854		0										36,416

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	20523	0	25472	11000	14,472	13,495	5965
				2	19497	0	23530	10890	12,640	10,249	4832
*** PARAMETERS ***				3	18435	0	21858	10781	11,077	7,810	3939
				4	17513	0	20476	10673	9,803	6,011	3236
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	16559	0	19400	10566	8,834	4,710	2690
YRS FLAT:	FMVF:	8/8 RES:		6	15731	0	18203	10460	7,743	3,590	2214
				7	14945	0	17115	10460	6,655	2,683	1826
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.32			8	14197	0	16247	10460	5,787	2,029	1520
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32			9	13488	0	15417	10460	4,957	1,511	1265
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	12813	0	14622	10460	4,162	1,104	1052
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	12172	0	13619	10460	3,159	728	860
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	11564	0	12951	10460	2,491	500	718
				13	10986	0	12312	10460	1,852	323	599
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	10436	0	11702	10460	1,242	189	499
-----	-----	-----	-----	15	9915	0	11121	10460	661	87	416
11,000		34		16	9419	0	10564	10460	104	12	347
-----	-----	-----	-----	=====			=====	=====	=====	=====	=====
	5.0	99			228193	0	264609	168970	95,639	55,031	31978

\$/BBLRESV: 15.19	EQUIP VAL: 7,153		
\$/BBLPROD: 0	WI OIL VAL: 7,573	RI OIL VAL: 4,401	
WI PAYOUT: 5.7	GAS VAL: 47,458	GAS VAL: 27,577	
RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 22.0 / 5.0 8/8 VALUE: 94,160 WI TOTAL: 62,180 RI TOTAL: 31,980  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,060  
LAST YR RI VAL: 50,380  
LAST YR 8/8 VAL: 177,440

LAST YR OIL PROD: 101  
LAST YR GAS PROD: 12,621

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405563 - RAMP #2050 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 230907 - 2050 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12358  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3532	0	5346	11000	-5,654	-5,273
00	HEMPHILL CO APPRAISA	1.000000	16,120		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,120		3532	0	5346	11000	5,654-	5,273-
30	CANADIAN ISD (HEMPHI	1.000000	16,120							
60	HEMPHILL CO HOSPITAL	1.000000	16,120							
62	HEMPHILL CO UNDERGRO	1.000000	16,120							
				\$/BBLRESV: 67.77		EQUIP VAL:		14,871		
				\$/BBLPROD: 22,363		WI OIL VAL:		0		RI OIL VAL: 425
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 827
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		16,120		WI TOTAL:		14,870
								RI TOTAL:		1,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 .1 7  
-----  
19.0 99 26.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,120  
LAST YR RI VAL: 14,140  
LAST YR 8/8 VAL: 37,260

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 2,788

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405556 - WALKER 52 #4 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 230927 - 4 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12380  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400048 HCG.....:  
ALT RRC#: 230927 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				24	4,301	0	68.73	2.52	2.52	.00	1320
=====				=====	=====	=====	=====	=====	=====	=====	=====
24				24	4,301	0					1,320
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8671	0	9991	9900	91	85	2340	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	17,300	8671	0	9991	9900	91	85	2340	
01	HEMPHILL COUNTY	1.000000	17,300								
34	FT ELLIOTT Cisd (HEM	1.000000	17,300								
60	HEMPHILL CO HOSPITAL	1.000000	17,300								
62	HEMPHILL CO UNDERGRO	1.000000	17,300								
87	AMARILLO P&A OVERLAP	1.000000	17,300								
				\$/BBLRESV: .57		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 11		RI OIL VAL: 309			
				WI PAYOUT: .0		GAS VAL: 74		GAS VAL: 2,031			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		17,300		WI TOTAL: 14,960		RI TOTAL: 2,340	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.500 De/Dt: 20.0 / 5.0  
GAS: 13.0 D B: 1.700 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,500  
LAST YR RI VAL: 10,850  
LAST YR 8/8 VAL: 29,350

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 5,466

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405560 - DIXON IRENE #1648 FULL WI DECIMAL = .758731 #WELLS: 1  
RRC#, WELL#.....: 231010 - 1648 RRC DIST.: 10 FULL RI DECIMAL = .241269 DEPTH: 13021  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405581 - DEREK 12 #3 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 232199 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400008 HCG.....:  
ALT RRC#: 232199 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 18.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 18.22  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405605 - WALSER #1729 FULL WI DECIMAL = .751389 #WELLS: 1  
RRC#, WELL#.....: 232587 - 1729 RRC DIST.: 10 FULL RI DECIMAL = .248611 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405629 - WALSER 30 #7 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 233378 - 730 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 13048  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RE-FRAC 12/2011  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/24/2024 MNRLKLUM

```
LEASE#, NAME.....: 405635 - MEEK #1045A          FULL WI DECIMAL = .850000          #WELLS:      1
RRC#, WELL#.....: 233464 - 1045A  RRC DIST.: 10    FULL RI DECIMAL = .150000          DEPTH: 13700
```

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	59	3,800	0
				3,447

ALT RRC#:	233464	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

00	HEMPHILL CO APPRAISA	1.000000	16,800	1	7655	0	11102	11000	102	96	1834
01	HEMPHILL COUNTY	1.000000	16,800		7655	0	11102	11000	102	96	1834

34	FT ELLIOTT CIRD (HEM	1.000000	16,800
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60	HEMPHILL CO HOSPITAL	1.000000	16,800		\$/BBLRESV:	.61	EQUIP VAL:	14,871
----	----------------------	----------	--------	--	-------------	-----	------------	--------

62	HEMPHILL CO UNDERGRO	1.000000	16,800		\$/BBLPROD:	176	WI OIL VAL:	30	RI OIL VAL:	569
----	----------------------	----------	--------	--	-------------	-----	-------------	----	-------------	-----

87	AMARILLO P&A OVERLAP	1.000000	16,800	WI PAYOUT:	.0	GAS VAL:	66	GAS VAL:	1,265
----	----------------------	----------	--------	------------	----	----------	----	----------	-------

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

		=====		=====	
0.10 SHARE	1.0 000	WE FAVOR	1.0 050	WE FAVOR	1.0 000

8/8 VALUE:	16,800	WI TOTAL:	14,970	RI TOTAL:	1,830
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59

TYPE..(USNPQLHCT).: P      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:     /     GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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11,000	.2	11
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS:                    EQ SCH#:                    VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,050

LAST YR RI VAL: 8,850

LAST YR 8/8 VAL: 41,900

LAST YR OIL PROD: 65

LAST YR GAS PROD: 4,415

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2 :

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405636 - PEAK BOURASSA #907 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 233475 - 907 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12920  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400175 HCG.....:  
ALT RRC#: 233475 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
1  
20.0 1 20.0 1 20.0 1  
15.0 99 15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405648 - SHELL FEE 57 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234109 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12380  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	440	23,437	0	68.73	2.98	2.98	.00	22681
ALT JOB#:	UNIT.....:	2	321	21,664	0	70.01	2.98	2.98	.00	16855
ALT LSE#:	HCG.....:	3	260	20,191	0	71.31	2.97	2.97	.00	13905
ALT RRC#:	GRAPH.....:	4	221	18,949	0	72.62	2.97	2.97	.00	12037
		5	194	17,880	0	73.99	2.96	2.96	.00	10766

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	174	16,949	0	75.36	2.95	2.95	.00	9834
				7	159	16,102	0	75.36	2.95	2.95	.00	8987
				8	145	15,297	0	75.36	2.95	2.95	.00	8195
00	HEMPHILL CO APPRAISA	1.000000	313,280	9	134	14,532	0	75.36	2.95	2.95	.00	7574
01	HEMPHILL COUNTY	1.000000	313,280	10	126	13,805	0	75.36	2.95	2.95	.00	7122
30	CANADIAN ISD (HEMPHI	1.000000	313,280	11	120	13,115	0	75.36	2.95	2.95	.00	6782
60	HEMPHILL CO HOSPITAL	1.000000	313,280	12	110	12,459	0	75.36	2.95	2.95	.00	6217
62	HEMPHILL CO UNDERGRO	1.000000	313,280	13	105	11,836	0	75.36	2.95	2.95	.00	5935
				14	99	11,244	0	75.36	2.95	2.95	.00	5595
				15	94	10,682	0	75.36	2.95	2.95	.00	5313
				16	89	10,148	0	75.36	2.95	2.95	.00	5030
				17	85	9,641	0	75.36	2.95	2.95	.00	4804
				18	81	9,159	0	75.36	2.95	2.95	.00	4578
				19	77	8,701	0	75.36	2.95	2.95	.00	4352
				20	73	8,266	0	75.36	2.95	2.95	.00	4126
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,107	284,057	0					170,688

*** PARAMETERS ***	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	52382	0	75063	23500	51,563	48,082	23435
YRS FLAT:	FMVF:	8/8 RES:	2	48419	0	65274	23265	42,009	34,064	17876
			3	44975	0	58880	23032	35,848	25,277	14144
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25		4	42209	0	54246	22801	31,445	19,280	11431
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25		5	39694	0	50460	22573	27,887	14,867	9327
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	37500	0	47334	22348	24,986	11,584	7675
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	35626	0	44613	22348	22,265	8,976	6345
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	33845	0	42040	22348	19,692	6,903	5246
			9	32152	0	39726	22348	17,378	5,298	4348
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	30544	0	37666	22348	15,318	4,060	3616
			11	29017	0	35799	22348	13,451	3,101	3015
23,500			12	27566	0	33783	22348	11,435	2,292	2495
			13	26187	0	32122	22348	9,774	1,704	2082
			14	24877	0	30472	22348	8,124	1,232	1732
			15	23634	0	28947	22348	6,599	869	1443
			16	22452	0	27482	22348	5,134	589	1202
			17	21331	0	26135	22348	3,787	377	1002
			18	20264	0	24842	22348	2,494	216	836
			19	19251	0	23603	22348	1,255	94	697
			20	18289	0	22415	22348	67	4	581

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.500 De/Dt: 32.0 / 5.0  
GAS: 67.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 17.27	EQUIP VAL: 5,885
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 40,252
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.2	GAS VAL: 148,617
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.1	PRD VAL: 0
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 313,280	WI TOTAL: 194,750
				RI TOTAL: 118,530

LAST YR WI VAL: 349,230  
LAST YR RI VAL: 185,480  
LAST YR 8/8 VAL: 534,710

LAST YR OIL PROD: 552  
LAST YR GAS PROD: 25,185

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405759 - DODD #3046 FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 234519 - 3046 RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13720  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400279 HCG.....:  
ALT RRC#: 234519 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				98	8,333	0	68.73	2.15	2.15	.00	5673
=====				=====	=====	=====	=====	=====	=====	=====	=====
				98	8,333	0					5,673
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15089	0	20762	20000	762	711	3644	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	19,220	15089	0	20762	20000	762	711	3644	
01	HEMPHILL COUNTY	1.000000	19,220								
34	FT ELLIOTT Cisd (HEM	1.000000	19,220								
60	HEMPHILL CO HOSPITAL	1.000000	19,220								
62	HEMPHILL CO UNDERGRO	1.000000	19,220								
87	AMARILLO P&A OVERLAP	1.000000	19,220								
				\$/BBLRESV: 2.35		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 194		RI OIL VAL: 996			
				WI PAYOUT: .0		GAS VAL: 517		GAS VAL: 2,648			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		19,220		WI TOTAL: 15,580		RI TOTAL: 3,640	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 47.0 / 5.0  
GAS: 25.0 D B: 1.600 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,270  
LAST YR RI VAL: 5,710  
LAST YR 8/8 VAL: 22,980

LAST YR OIL PROD: 325  
LAST YR GAS PROD: 9,688

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405666 - PEAK BOURASSA #906 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 234771 - 906 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12970  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400237 HCG.....:  
ALT RRC#: 234771 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 405665 - BARKER #1753A          FULL WI DECIMAL = .727614          #WELLS:      1
RRC#, WELL#.....: 234789 - 1753A  RRC DIST.: 10     FULL RI DECIMAL = .272386          DEPTH: 13630
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	32	5,588	0
				1,600

ALT RRC#:	234789	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

00	HEMPHILL CO APPRAISA	1.000000	19,240	=====	=====	=====	=====	=====	=====	
01	HEMPHILL COUNTY	1.000000	19,240	9799	0	11399	11000	399	372	3996

60	HEMPHILL CO HOSPITAL	1.000000	19,240	\$/BBLRESV:	2.31	EQUIP VAL:	14,871		
62	HEMPHILL CO UNDERGRO	1.000000	19,240	\$/BBLPROD:	712	WI OIL VAL:	52	RI OIL VAL:	561
87	AMARILLO P&A OVERLAP	1.000000	19,240	WI PAYOUT:	.0	GAS VAL:	320	GAS VAL:	3,435
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	19,240	WI TOTAL:	15,240	RI TOTAL:	4,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.63
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.63
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.1		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	19.0	D B: 1.600	De/Dt:	33.0 / 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	32,640
LAST YR	RI VAL:	29,040
LAST YR	8/8 VAL:	61,680

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 8,472

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: INSTALL GAS LIFT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405664 - MEEK #1145 FULL WI DECIMAL = .850000 #WELLS: 1  
RRC#, WELL#.....: 234815 - 1145 RRC DIST.: 10 FULL RI DECIMAL = .150000 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400235 HCG.....:  
ALT RRC#: 234815 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 121  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405677 - WALKER 29 #4 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 235639 - 4 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400259 HCG.....:  
ALT RRC#: 235639 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 32,070  
01 HEMPHILL COUNTY 1.000000 32,070  
34 FT ELLIOTT Cisd (HEM 1.000000 32,070  
60 HEMPHILL CO HOSPITAL 1.000000 32,070  
62 HEMPHILL CO UNDERGRO 1.000000 32,070  
87 AMARILLO P&A OVERLAP 1.000000 32,070

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	106	4,743	0	68.73	1.16	1.16	.00	5828
2	99	4,173	0	70.01	1.16	1.16	.00	5581
3	93	3,672	0	71.31	1.16	1.16	.00	5343
4	88	3,232	0	72.62	1.15	1.15	.00	5115
5	82	2,844	0	73.99	1.15	1.15	.00	4899
6	77	2,503	0	75.36	1.15	1.15	.00	4690
7	73	2,202	0	75.36	1.15	1.15	.00	4408
8	68	1,938	0	75.36	1.15	1.15	.00	4144
00	=====	=====	=====					=====
01		686	25,307	0				40,008
34								
60								
62								
87								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	4402	0	10230	6200	4,030	3,758	2395	
2	3873	0	9454	6138	3,316	2,689	1941	
3	3409	0	8752	6076	2,676	1,887	1577	
4	2974	0	8089	6016	2,073	1,271	1279	
5	2617	0	7516	5955	1,561	832	1042	
6	2303	0	6993	5896	1,097	508	850	
7	2026	0	6434	5896	538	217	686	
8	1783	0	5927	5896	31	11	555	
	=====	=====	=====	=====	=====	=====	=====	
	23387	0	63395	48073	15,322	11,173	10325	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 12.87 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 29,379 WI OIL VAL: 7,051 RI OIL VAL: 6,516  
WI PAYOUT: .0 GAS VAL: 4,122 GAS VAL: 3,809  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,200	.3	14	
	6.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,480  
LAST YR RI VAL: 5,360  
LAST YR 8/8 VAL: 22,840

LAST YR OIL PROD: 123  
LAST YR GAS PROD: 4,828

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405708 - JOHNSON LA #259A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 235739 - 259A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13500

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400267 HCG.....:  
ALT RRC#: 235739 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
57,500 3  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,215

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405720 - PEAK BOURASSA #806 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 235964 - 806 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12915  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400272	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 235964	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

  

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

  

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405685 - RAMP 30 #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 236011 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12800  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6661	0	8640	8600	40	37	2023
00	HEMPHILL CO APPRAISA	1.000000	16,930		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,930		6661	0	8640	8600	40	37	2023
30	CANADIAN ISD (HEMPHI	1.000000	16,930								
60	HEMPHILL CO HOSPITAL	1.000000	16,930		\$/BBLRESV:	.29	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	16,930		\$/BBLPROD:	100	WI OIL VAL:	8	RI OIL VAL:	463	

\$/BBLRESV: .29 EQUIP VAL: 14,871  
\$/BBLPROD: 100 WI OIL VAL: 8 RI OIL VAL: 463  
WI PAYOUT: .0 GAS VAL: 29 GAS VAL: 1,560  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,930 WI TOTAL: 14,910 RI TOTAL: 2,020

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,600	.1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 17.0 D B: 1.400 De/Dt: 37.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 780  
LAST YR 8/8 VAL: 15,650

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 4,541

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405745 - COURTNEY #2031 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 236012 - 2031 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	21	16,174	0	70.01	1.99	1.99	.00	1176
ALT JOB#:	UNIT.....:	3	12	14,565	0	71.31	1.99	1.99	.00	685
ALT LSE#:	HCG.....:	4	11	13,318	0	72.62	1.98	1.98	.00	639
ALT RRC#:	GRAPH.....:	5	2	12,313	0	73.99	1.98	1.98	.00	118
		6	0	11,486	0	75.36	1.97	1.97	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	89	86,201	0		4,982

00	HEMPHILL CO APPRAISA	1.000000	65,980								
01	HEMPHILL COUNTY	1.000000	65,980		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
30	CANADIAN ISD (HEMPHI	1.000000	65,980	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	HEMPHILL CO HOSPITAL	1.000000	65,980	--	-----	-----	-----	-----	-----	-----	-----
62	HEMPHILL CO UNDERGRO	1.000000	65,980	1	29205	0	31569	18000	13,569	12,654	7392

1	29205	0	31569	18000	13,569	12,654	7392
2	25749	0	26925	17820	9,105	7,383	5530
3	23187	0	23872	17641	6,231	4,393	4301
4	21096	0	21735	17465	4,270	2,618	3435
5	19504	0	19622	17291	2,331	1,243	2721
6	18102	0	18102	17118	984	456	2201
=====	=====	=====	=====	=====	=====	=====	=====
136843	0	141825	105335	36,490	28,747	25580	

\$/BBLRESV:	14.19	EQUIP VAL:	11,652			
\$/BBLPROD:	0	WI OIL VAL:	1,010	RI OIL VAL:	899	
WI PAYOUT:	.0	GAS VAL:	27,737	GAS VAL:	24,681	
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	65,980	WI TOTAL:	40,400	RI TOTAL:	25,580
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .900 De/Dt: 53.0 / 5.0  
GAS: 54.0 D B: 1.600 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 154,710  
LAST YR RI VAL: 66,510  
LAST YR 8/8 VAL: 221,220

LAST YR OIL PROD: 121  
LAST YR GAS PROD: 19,730

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405736 - PEAK BOURASSA #1407 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 236265 - 1407 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12950  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400276 HCG.....:  
ALT RRC#: 236265 GRAPH.....:

ALT RRC#: 236265				GRAPH.....							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14104	0	17563	17500	63	59	5123
00	HEMPHILL CO APPRAISA	1.000000	20,050		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,050		14104	0	17563	17500	63	59	5123
34	FT ELLIOTT Cisd (HEM	1.000000	20,050								
60	HEMPHILL CO HOSPITAL	1.000000	20,050		\$/BBLRESV:	.24	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	20,050		\$/BBLPROD:	78	WI OIL VAL:	12	RI OIL VAL:	1,009	
87	AMARILLO P&A OVERLAP	1.000000	20,050		WI PAYOUT:	.0	GAS VAL:	47	GAS VAL:	4,114	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,050	WI TOTAL:	14,930	RI TOTAL:	5,120	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.2	30	
16.0	99	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,040  
LAST YR RI VAL: 37,110  
LAST YR 8/8 VAL: 76,150

LAST YR OIL PROD: 86  
LAST YR GAS PROD: 12,760

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405735 - JOHNSON LA #7059A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 236266 - 7059A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 13443

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400275 HCG.....:  
ALT RRC#: 236266 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405743 - DODD #1346 FULL WI DECIMAL = .842944 #WELLS: 1  
RRC#, WELL#.....: 236907 - 1346 RRC DIST.: 10 FULL RI DECIMAL = .157056 DEPTH: 13605  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400277 HCG.....:  
ALT RRC#: 236907 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
90,000  
-----  
12.0 1 13.0 1  
11.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/09/2024 MNRLKLUM

```
LEASE#, NAME.....: 405744 - MEEK #9045          FULL WI DECIMAL = .850000          #WELLS:      1
RRC#, WELL#.....: 236931 - 9045      RRC DIST.: 10  FULL RI DECIMAL = .150000          DEPTH: 13580
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	65	1,951	0
				3,797

ALT RRC#:	236931	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

[illegible]

34	ET ELLIOTT CISD (HEM	1.000000	16,600	5057	0	7054	7200	194	401	1272
----	----------------------	----------	--------	------	---	------	------	-----	-----	------

60	HEMPHILL CO HOSPITAL	1.000000	10,000	\$/BBLRESV:	4.19	EQUIP VAL:	14,871
62	HEMPHILL CO UNDERGRO	1.000000	16,600	\$/BBLPROD:	1.341	WT OIL VAL:	228
						RI OIL VAL:	628

87	AMARILLO P&A OVERLAP	1.0000000	16,800	WI PAYOUT:	.0	GAS VAL:	233	GAS VAL:	644
				RI PAYOUT:	.8	PRD VAL:	0	PRD VAL:	0

0/0 VALUE:	16 600	WT TOTAL:	15 220	DT TOTAL:	1 270
------------	--------	-----------	--------	-----------	-------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200	.2	6	
-----	-----	-----	-----
	19.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	14,870
LAST YR	RI VAL:	1,670
LAST YR	8/8 VAL:	16,540

LAST YR OIL PROD: 56  
LAST YR GAS PROD: 3,121

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405726 - SMITH #5038 FULL WI DECIMAL = .818700 #WELLS: 1  
RRC#, WELL#.....: 236975 - 5038 RRC DIST.: 10 FULL RI DECIMAL = .181300 DEPTH: 13737  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400273 HCG.....:  
ALT RRC#: 236975 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
57,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405750 - RAMP ET AL #4023 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 237066 - 4023 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	66,560	1	34	17,712	68.73	1.81	1.81	.00	1869
01	HEMPHILL COUNTY	1.000000	66,560	2	28	16,826	70.01	1.81	1.81	.00	1619
30	CANADIAN ISD (HEMPHI	1.000000	66,560	3	24	15,985	71.31	1.81	1.81	.00	1401
60	HEMPHILL CO HOSPITAL	1.000000	66,560	4	20	15,185	72.62	1.80	1.80	.00	1213
62	HEMPHILL CO UNDERGRO	1.000000	66,560	5	17	14,426	73.99	1.80	1.80	.00	1051
				6	15	13,705	75.36	1.79	1.79	.00	909
				7	12	13,019	75.36	1.79	1.79	.00	773
				8	10	12,368	75.36	1.79	1.79	.00	657
				=====	=====	=====					=====
					160	119,226					9,492
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	25647	0	27516	18500	9,016	8,408	6442
				2	24365	0	25984	18315	7,669	6,219	5337
				3	23146	0	24547	18131	6,416	4,523	4423
				4	21868	0	23081	17950	5,131	3,145	3648
				5	20774	0	21825	17771	4,054	2,162	3026
				6	19626	0	20535	17593	2,942	1,364	2496
				7	18645	0	19418	17593	1,825	736	2071
				8	17712	0	18369	17593	776	272	1718
				=====	=====	=====	=====	=====	=====	=====	=====
					171783	0	181275	143446	37,829	26,829	29161

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 11.05 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 17,563 WI OIL VAL: 1,405 RI OIL VAL: 1,527  
WI PAYOUT: 7.4 GAS VAL: 25,424 GAS VAL: 27,634  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.1	50	
-----	-----	-----	-----
	15.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,520  
LAST YR RI VAL: 75,990  
LAST YR 8/8 VAL: 239,510

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 18,293

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405889 - DONALDSON #5018 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237246 - 518 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12915  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405776 - MEEK #1645 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 237601 - 1645 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13597  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400282 HCG.....:  
ALT RRC#: 237601 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 7  
-----  
40.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,110  
LAST YR 8/8 VAL: 15,980  
  
LAST YR OIL PROD: 4  
LAST YR GAS PROD: 2,649

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405778 - RAMP #5008 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 238380 - 5008 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13217  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				52	6,871	0	68.73	2.28	2.28	.00	2859
=====				=====	=====	=====	=====	=====	=====	=====	=====
				52	6,871	0					2,859
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12533	0	15392	15000	392	365	3604	
00				HEMPHILL CO APPRAISA	1.000000	18,840					
01				HEMPHILL COUNTY	1.000000	18,840					
30				CANADIAN ISD (HEMPHI	1.000000	18,840					
60				HEMPHILL CO HOSPITAL	1.000000	18,840					
62				HEMPHILL CO UNDERGRO	1.000000	18,840					
				\$/BBLRESV: 1.63		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 68		RI OIL VAL: 669			
				WI PAYOUT: .0		GAS VAL: 297		GAS VAL: 2,935			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,840	WI TOTAL:		15,240	RI TOTAL:	
										3,600	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.700 De/Dt: 35.0 / 5.0  
GAS: 20.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,240  
LAST YR RI VAL: 31,750  
LAST YR 8/8 VAL: 77,990

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 7,981

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405783 - MACIAS #3024 FULL WI DECIMAL = .791375 #WELLS: 1  
RRC#, WELL#.....: 238726 - 3024 RRC DIST.: 10 FULL RI DECIMAL = .208625 DEPTH: 12870  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 405792 - BEGERT 38 #8          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 238999 -      8      RRC DIST.: 10  FULL RI DECIMAL = .250000          DEPTH: 13500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	31	3,398	0	70.01	2.39	2.39	.00	1654
ALT JOB#: 324201	UNIT.....:	3	28	3,058	0	71.31	2.38	2.38	.00	1516
ALT LSE#: 400283	HCG.....:	4	25	2,752	0	72.62	2.38	2.38	.00	1390
ALT RRC#: 238999	GRAPH.....:	5	22	2,477	0	73.99	2.37	2.37	.00	1274

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	161	17,690	0	8,806

01	HEMPHILL COUNTY	1.000000	28,730		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
34	FT ELLIOTT CISD (HEM	1.000000	28,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	HEMPHILL CO HOSPITAL	1.000000	28,730	--	-----	-----	-----	-----	-----	-----	-----
62	HEMPHILL CO UNDERGRO	1.000000	28,730	1	6768	0	8572	5300	3,272	3,051	2676
87	AMARILLO P&A OVERLAP	1.000000	28,730	2	6092	0	7746	5247	2,499	2,027	2122
				3	5460	0	6976	5194	1,782	1,256	1676
				4	4914	0	6304	5143	1,161	712	1328
				5	4404	0	5678	5091	587	312	1050
				6	3963	0	5131	5041	90	42	832
					=====	=====	=====	=====	=====	=====	=====
					31601	0	40407	31016	9,391	7,400	9684

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405797 - PEAK WALSER #1529 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 239148 - 1529 RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 13170  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
60,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405886 - ALEXANDER 48 #3 FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 239150 - 3 RRC DIST.: 10 FULL RI DECIMAL = .198182 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405799 - HUFF #7001 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 239304 - 7001 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400285 HCG.....:  
ALT RRC#: 239304 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 16,180  
01 HEMPHILL COUNTY 1.000000 16,180  
34 FT ELLIOTT Cisd (HEM 1.000000 16,180  
60 HEMPHILL CO HOSPITAL 1.000000 16,180  
62 HEMPHILL CO UNDERGRO 1.000000 16,180  
87 AMARILLO P&A OVERLAP 1.000000 16,180

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
1	36	8,391	0	68.73	.36	.36	.00	1856	
=====	=====	=====	=====	=====	=====	=====	=====	=====	
	36	8,391	0					1,856	
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
1	2266	0	4122	4100	22	20	1287		
=====	=====	=====	=====	=====	=====	=====	=====		
	2266	0	4122	4100	22	20	1287		
\$/BBLRESV:		EQUIP VAL:		14,871					
\$/BBLPROD:		WI OIL VAL:		9		RI OIL VAL:		579	
WI PAYOUT:		GAS VAL:		11		GAS VAL:		708	
RI PAYOUT:		PRD VAL:		0		PRD VAL:		0	
				=====				=====	
8/8 VALUE:		16,180		WI TOTAL:		14,890		RI TOTAL:	1,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .39  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,100 .1  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 24.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,380  
LAST YR RI VAL: 4,230  
LAST YR 8/8 VAL: 19,610

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 8,892

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405800 - HEFLEY #1239 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 239306 - 1239 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13618  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400286 HCG.....:  
ALT RRC#: 239306 GRAPH.....:

ALT RRC#: 239306				GRAPH.P.L.L.:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	20,080	1	15255	0	16544	16500	44	41	5166
01	HEMPHILL COUNTY	1.000000	20,080		=====	=====	=====	=====	=====	=====	=====
34	FT ELLIOTT Cisd (HEM	1.000000	20,080		15255	0	16544	16500	44	41	5166
60	HEMPHILL CO HOSPITAL	1.000000	20,080								
62	HEMPHILL CO UNDERGRO	1.000000	20,080								
87	AMARILLO P&A OVERLAP	1.000000	20,080								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	.1	18	
50.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 5,780  
LAST YR 8/8 VAL: 20,650

LAST YR OIL PROD: 93  
LAST YR GAS PROD: 6,992

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405803 - RAMP 3027 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 239409 - 3027 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13150  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	59	6,022	0	68.73	2.14	2.14	.00	3041
ALT RRC#:	GRAPH.....:	2	41	5,720	0	70.01	2.14	2.14	.00	2169
		=====	=====	=====						=====
		100	11,742	0						5,210

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,210	1	9665	0	12706	11000	1,706	1,591	3968
01	HEMPHILL COUNTY	1.000000	23,210	2	9182	0	11351	10890	461	374	3109
30	CANADIAN ISD (HEMPHI	1.000000	23,210		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	23,210		18847	0	24057	21890	2,167	1,965	7077
62	HEMPHILL CO UNDERGRO	1.000000	23,210								

\$/BBLRESV:	5.74	EQUIP VAL:	14,163	
\$/BBLPROD:	2,840	WI OIL VAL:	426	
WI PAYOUT:	.0	GAS VAL:	1,539	
RI PAYOUT:	1.8	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	23,210	WI TOTAL:	16,130	
			RI TOTAL:	7,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.34		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.2	17	
-----	-----	-----	-----
	30.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,840  
LAST YR RI VAL: 32,500  
LAST YR 8/8 VAL: 77,340

LAST YR OIL PROD: 63  
LAST YR GAS PROD: 6,324

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405804 - JOHNSON LA #1359A FULL WI DECIMAL = .856658 #WELLS: 1  
RRC#, WELL#.....: 239413 - 1359A RRC DIST.: 10 FULL RI DECIMAL = .143342 DEPTH: 13470  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400287 HCG.....:  
ALT RRC#: 239413 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,500  
-----  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405820 - PATSY #2009 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241223 - 2009 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13175  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400288	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 241223	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .55	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,800		4
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,880  
LAST YR RI VAL: 3,060  
LAST YR 8/8 VAL: 17,940

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 1,004

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405822 - MEEK #4045 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 241228 - 4045 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13490  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400289 HCG.....:  
ALT RRC#: 241228 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000 9  
-----  
20.0 99 21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,430  
LAST YR 8/8 VAL: 16,300

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 2,847

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405882 - CROWNCOVER #2018 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241290 - 2018 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12879  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	50	14,321	0	75.36	2.39	2.39	.00	2826
---	-----	-----	-----	8	48	13,605	0	75.36	2.39	2.39	.00	2713
00	HEMPHILL CO APPRAISA	1.000000	119,760	9	46	12,925	0	75.36	2.39	2.39	.00	2600
01	HEMPHILL COUNTY	1.000000	119,760	10	44	12,279	0	75.36	2.39	2.39	.00	2487
30	CANADIAN ISD (HEMPHI	1.000000	119,760	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	119,760		603	156,352	0					32,914
62	HEMPHILL CO UNDERGRO	1.000000	119,760									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	35216	0	39907	25000	14,907	13,900	12460
				2	33455	0	37551	24750	12,801	10,380	10283
				3	31650	0	35501	24502	10,999	7,755	8528
				4	30068	0	33390	24257	9,133	5,599	7036
				5	28445	0	31664	24015	7,649	4,078	5853
				6	27023	0	30132	23774	6,358	2,947	4886
				7	25672	0	28498	23775	4,723	1,904	4053
				8	24388	0	27101	23775	3,326	1,166	3381
*** PARAMETERS ***				9	23169	0	25769	23775	1,994	608	2821
				10	22010	0	24497	23775	722	191	2352
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	7	DISC:	15.0	YRS MAX:	28						
YRS FLAT:		FMVF:		8/8 RES:							
					281096	0	314010	241398	72,612	48,528	61653

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63 \$/BBLRESV: 11.25 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63 \$/BBLPROD: 0 WI OIL VAL: 5,087 RI OIL VAL: 6,462  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.4 GAS VAL: 43,441 GAS VAL: 55,191  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 119,760 WI TOTAL: 58,110 RI TOTAL: 61,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		55	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 3.000 De/Dt: 18.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 229,040  
LAST YR RI VAL: 146,560  
LAST YR 8/8 VAL: 375,600

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 19,914

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405826 - DODD #1046 FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 241400 - 1046 RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13640  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400292	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 241400	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405836 - PEAK BOURASSA #1206 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 241731 - 1206 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400293	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 241731	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: WELL SI FROM CSK LEAK 12/2016  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405841 - HOOVER #1918 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 241803 - 1918 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
13.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,180  
LAST YR RI VAL: 112,480  
LAST YR 8/8 VAL: 353,660  
LAST YR OIL PROD: 81  
LAST YR GAS PROD: 2,761

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405842 - WALKER RANCH #4010 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241804 - 4010 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				44	8,502	0	68.73	2.09	2.09	.00	2268
=====				=====	=====	=====	=====	=====	=====	=====	=====
				44	8,502	0					2,268
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13327	0	15595	14500	1,095	1,021	4868	
00				HEMPHILL CO APPRAISA	1.000000	20,760	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	20,760	13327	0	15595	14500	1,095
30				CANADIAN ISD (HEMPHI	1.000000	20,760					
60				HEMPHILL CO HOSPITAL	1.000000	20,760	\$/BBLRESV:	4.48	EQUIP VAL:	14,871	
62				HEMPHILL CO UNDERGRO	1.000000	20,760	\$/BBLPROD:	0	WI OIL VAL:	148	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	873	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	20,760	WI TOTAL:	15,890	RI TOTAL:	4,870		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 24  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .900 De/Dt: 52.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,290  
LAST YR RI VAL: 39,580  
LAST YR 8/8 VAL: 91,870

LAST YR OIL PROD: 142  
LAST YR GAS PROD: 9,008

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405843 - BUCKTHAL #225 FULL WI DECIMAL = .753333 #WELLS: 1  
RRC#, WELL#.....: 241806 - 225 RRC DIST.: 10 FULL RI DECIMAL = .246667 DEPTH: 12927  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400294 HCG.....:  
ALT RRC#: 241806 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	132	20,102	0	75.36	2.49	2.49	.00	7494
---	-----	-----	-----	8 <td>127<td>18,938<td>0<td>75.36<td>2.49<td>2.49<td>.00<td>7210</td></td></td></td></td></td></td></td>	127 <td>18,938<td>0<td>75.36<td>2.49<td>2.49<td>.00<td>7210</td></td></td></td></td></td></td>	18,938 <td>0<td>75.36<td>2.49<td>2.49<td>.00<td>7210</td></td></td></td></td></td>	0 <td>75.36<td>2.49<td>2.49<td>.00<td>7210</td></td></td></td></td>	75.36 <td>2.49<td>2.49<td>.00<td>7210</td></td></td></td>	2.49 <td>2.49<td>.00<td>7210</td></td></td>	2.49 <td>.00<td>7210</td></td>	.00 <td>7210</td>	7210
00	HEMPHILL CO APPRAISA	1.000000	267,500	9	121	17,942	0	75.36	2.49	2.49	.00	6869
01	HEMPHILL COUNTY	1.000000	267,500	10	116	17,045	0	75.36	2.49	2.49	.00	6585
34	FT ELLIOTT Cisd (HEM	1.000000	267,500	11	111	16,193	0	75.36	2.49	2.49	.00	6302
60	HEMPHILL CO HOSPITAL	1.000000	267,500	12	113	15,383	0	75.36	2.49	2.49	.00	6415
62	HEMPHILL CO UNDERGRO	1.000000	267,500	13	108	14,614	0	75.36	2.49	2.49	.00	6131
87	AMARILLO P&A OVERLAP	1.000000	267,500	14	104	13,883	0	75.36	2.49	2.49	.00	5904
				15	100	13,189	0	75.36	2.49	2.49	.00	5677
				=====	=====	=====						=====
					1,950	313,165	0					108,261

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	69357	0	78211	36000	42,211	39,362	23985
				2	59270	0	67920	33858	34,062	27,620	18271
				3	52509	0	60889	31843	29,046	20,480	14368
*** PARAMETERS ***				4	47302	0	55399	29948	25,451	15,605	11467
				5	43417	0	51332	29648	21,684	11,561	9320
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	40294	0	48072	29352	18,720	8,678	7657
YRS FLAT:	FMVF:	8/8 RES:		7	37707	0	45201	29353	15,848	6,389	6315
				8	35524	0	42734	29353	13,381	4,691	5238
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.74			9	33656	0	40525	29353	11,172	3,406	4356
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74			10	31973	0	38558	29353	9,205	2,440	3636
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	30375	0	36677	29353	7,324	1,688	3034
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	28855	0	35270	29353	5,917	1,186	2560
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	27413	0	33544	29353	4,191	730	2135
				14	26042	0	31946	29353	2,593	393	1784
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	24740	0	30417	29353	1,064	140	1490
					=====	=====	=====	=====	=====	=====	=====
36,000					588434	0	696695	454826	241,869	144,369	115616

1 \$/BBLRESV: 15.27 EQUIP VAL: 7,511  
5.0 3 \$/BBLPROD: 0 WI OIL VAL: 22,434 RI OIL VAL: 17,966  
WI PAYOUT: 5.0 GAS VAL: 121,935 GAS VAL: 97,650  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.700 De/Dt: 5.0 / 4.0  
GAS: 110.0 D B: 1.700 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,640  
LAST YR RI VAL: 175,330  
LAST YR 8/8 VAL: 473,970

LAST YR OIL PROD: 223  
LAST YR GAS PROD: 41,034

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405844 - SHELL FEE 57 #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242146 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13047  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	2365	0	6025	6000	25	24	1881			
00	HEMPHILL CO APPRAISA	1.000000	16,780		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	16,780		2365	0	6025	6000	25	24	1881			
30	CANADIAN ISD (HEMPHI	1.000000	16,780											
60	HEMPHILL CO HOSPITAL	1.000000	16,780											
62	HEMPHILL CO UNDERGRO	1.000000	16,780											
					\$/BBLRESV: .29		EQUIP VAL: 14,871							
					\$/BBLPROD: 100		WI OIL VAL: 15		RI OIL VAL: 1,143					
					WI PAYOUT: .0		GAS VAL: 9		GAS VAL: 738					
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
							=====		=====					
					8/8 VALUE:		16,780	WI TOTAL: 14,900		RI TOTAL: 1,880				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000	.2	9	
	5.0 99	17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,200  
LAST YR RI VAL: 4,640  
LAST YR 8/8 VAL: 19,840

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 3,463

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405858 - RAMP #1312 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242770 - 1312 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	7282	0	7282	7200	82	76
00	HEMPHILL CO APPRAISA	1.000000	17,220	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,220		7282	0	7282	7200	82	76
30	CANADIAN ISD (HEMPHI	1.000000	17,220							
60	HEMPHILL CO HOSPITAL	1.000000	17,220							
62	HEMPHILL CO UNDERGRO	1.000000	17,220							
				\$/BBLRESV: .00		EQUIP VAL: 14,871				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 76		GAS VAL: 2,273		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		17,220	WI TOTAL:	14,950	RI TOTAL:	2,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 16.0 D B: 1.300 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,220  
LAST YR RI VAL: 22,280  
LAST YR 8/8 VAL: 49,500  
  
LAST YR OIL PROD: 9  
LAST YR GAS PROD: 6,138

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405860 - WALKER RANCH #1810

FULL WI DECIMAL = .872844

#WELLS: 1

RRC#, WELL#.....: 242774 - 1810 RRC DIST.: 10

FULL RI DECIMAL = .127156

DEPTH: 13117

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	123	19,182	0	70.01	2.22	2.22	.00	7535		
ALT JOB#:	UNIT.....:	3	110	18,223	0	71.31	2.22	2.22	.00	6907		
ALT LSE#:	HCG.....:	4	99	17,312	0	72.62	2.21	2.21	.00	6331		
ALT RRC#:	GRAPH.....:	5	89	16,446	0	73.99	2.21	2.21	.00	5805		
		6	80	15,624	0	75.36	2.21	2.21	.00	5321		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	72	14,842	0	75.36	2.21	2.21	.00	4789
---	-----	-----	-----	8	65	14,100	0	75.36	2.21	2.21	.00	4310
00	HEMPHILL CO APPRAISA	1.000000	173,760	9	58	13,395	0	75.36	2.21	2.21	.00	3879
01	HEMPHILL COUNTY	1.000000	173,760	10	53	12,725	0	75.36	2.21	2.21	.00	3491
30	CANADIAN ISD (HEMPHI	1.000000	173,760	11	47	12,089	0	75.36	2.21	2.21	.00	3142
60	HEMPHILL CO HOSPITAL	1.000000	173,760	12	42	11,485	0	75.36	2.21	2.21	.00	2828
62	HEMPHILL CO UNDERGRO	1.000000	173,760	13	38	10,910	0	75.36	2.21	2.21	.00	2545
				14	34	10,365	0	75.36	2.21	2.21	.00	2290
				15	31	9,847	0	75.36	2.21	2.21	.00	2061
				16	28	9,354	0	75.36	2.21	2.21	.00	1855
				17	25	8,887	0	75.36	2.21	2.21	.00	1670
				18	22	8,442	0	75.36	2.21	2.21	.00	1503
				19	20	8,020	0	75.36	2.21	2.21	.00	1352
				=====	=====	=====						=====
					1,173	251,440	0					75,833

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	39303	0	47522	17000	30,522	28,462	6484
YRS FLAT:	FMVF:	8/8 RES:		2	37170	0	44705	16830	27,875	22,603	5351
				3	35311	0	42218	16661	25,557	18,020	4432
				4	33395	0	39726	16495	23,231	14,244	3659
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.43			5	31725	0	37530	16330	21,200	11,302	3032
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43			6	30139	0	35460	16166	19,294	8,945	2513
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	28632	0	33421	16167	17,254	6,956	2078
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	27200	0	31510	16167	15,343	5,378	1718
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	25840	0	29719	16167	13,552	4,131	1422
				10	24548	0	28039	16167	11,872	3,147	1177
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	23321	0	26463	16167	10,296	2,373	974
-----	-----	-----	-----	12	22155	0	24983	16167	8,816	1,767	806
17,000	.4	57		13	21047	0	23592	16167	7,425	1,294	668
-----	-----	-----	-----	14	19995	0	22285	16167	6,118	928	554
10.0 99	5.0 99			15	18995	0	21056	16167	4,889	645	459
				16	18045	0	19900	16167	3,733	428	380
				17	17143	0	18813	16167	2,646	264	315
				18	16286	0	17789	16167	1,622	141	262
				19	15472	0	16824	16167	657	49	217
				=====	=====	=====	=====	=====	=====	=====	=====
					485722	0	561555	309653	251,902	131,077	36501

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

WI PAYOUT: 5.5

RI PAYOUT: 6.1

WI OIL VAL: 17,701

GAS VAL: 113,376

PRD VAL: 0

WI TOTAL: 137,260

RI TOTAL: 36,500

\$/BBLRESV: 17.30

\$/BBLPROD: 50,719

EQUIP VAL: 6,179

=====

=====

LAST YR WI VAL: 261,460

LAST YR RI VAL: 59,430

LAST YR 8/8 VAL: 320,890

LAST YR OIL PROD: 250

LAST YR GAS PROD: 20,867

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405861 - WALKER #8011 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242775 - 8011 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13003  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	118	13,815	0	68.73	2.39	2.39	.00	6083
ALT JOB#:	UNIT.....:	2	68	13,124	0	70.01	2.39	2.39	.00	3571
ALT LSE#:	HCG.....:	3	49	12,468	0	71.31	2.38	2.38	.00	2621
ALT RRC#:	GRAPH.....:	4	37	11,844	0	72.62	2.38	2.38	.00	2015
		5	33	11,252	0	73.99	2.37	2.37	.00	1831
		6	24	10,689	0	75.36	2.37	2.37	.00	1356

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23	10,155	0	75.36	2.37	2.37	.00	1300
---	-----	-----	-----	8	22	9,647	0	75.36	2.37	2.37	.00	1243
00	HEMPHILL CO APPRAISA	1.000000	90,640	9	18	9,165	0	75.36	2.37	2.37	.00	1017
01	HEMPHILL COUNTY	1.000000	90,640	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	90,640		392	102,159	0					21,037
60	HEMPHILL CO HOSPITAL	1.000000	90,640									
62	HEMPHILL CO UNDERGRO	1.000000	90,640									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
1	24763	0	30846	17000	13,846	12,911	9630	
2	23525	0	27096	16830	10,266	8,324	7421	
3	22255	0	24876	16661	8,215	5,792	5976	
4	21143	0	23158	16495	6,663	4,086	4881	
5	20001	0	21832	16330	5,502	2,934	4035	
6	19001	0	20357	16166	4,191	1,942	3301	
7	18051	0	19351	16167	3,184	1,283	2752	
8	17148	0	18391	16167	2,224	779	2294	
9	16291	0	17308	16167	1,141	348	1894	
=====	=====	=====	=====	=====	=====	=====	=====	
	182178	0	203215	147983	55,232	38,399	42184	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 13.52	EQUIP VAL:	10,065		
			\$/BBLPROD: 0	WI OIL VAL:	3,975	RI OIL VAL:	4,367
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.61		WI PAYOUT: 5.9	GAS VAL:	34,424	GAS VAL:	37,817
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61		RI PAYOUT: 4.9	PRD VAL:	0	PRD VAL:	0
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			=====	=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE:	90,640	WI TOTAL:	48,460	RI TOTAL:	42,180
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		39	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.300	De/Dt: 51.0 / 5.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	79,160
LAST YR RI VAL:	56,340
LAST YR 8/8 VAL:	135,500

LAST YR OIL PROD:	159
LAST YR GAS PROD:	14,867

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405862 - MEEK #1345 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 242783 - 1345 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13405  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400296 HCG.....:  
ALT RRC#: 242783 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/02/2024 MNRLMASH				
LEASE#, NAME.....: 405869 - ELLEN #7008				FULL WI DECIMAL = .759954					#WELLS: 1		
RRC#, WELL#.....: 243160 - 7008 RRC DIST.: 10				FULL RI DECIMAL = .240046					DEPTH: 13308		
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 13147285				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)											
ALT FRZ.: ALT G\$ RRC:				1	33	6,454	0	68.73	2.40	2.40	.00 1724
ALT JOB#: 324201 UNIT.....:				2	27	6,260	0	70.01	2.40	2.40	.00 1475
ALT LSE#: 400298 HCG.....:				3	23	6,072	0	71.31	2.39	2.39	.00 1262
ALT RRC#: 243160 GRAPH.....:				4	19	5,890	0	72.62	2.39	2.39	.00 1079
				5	16	5,713	0	73.99	2.38	2.38	.00 924
				6	13	5,542	0	75.36	2.38	2.38	.00 790
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11	5,375	0	75.36	2.38	2.38	.00 664
				8	9	5,214	0	75.36	2.38	2.38	.00 558
00	HEMPHILL CO APPRAISA	1.000000	67,090	9	8	5,058	0	75.36	2.38	2.38	.00 468
01	HEMPHILL COUNTY	1.000000	67,090	10	6	4,906	0	75.36	2.38	2.38	.00 393
34	FT ELLIOTT CISD (HEM	1.000000	67,090	11	5	4,759	0	75.36	2.38	2.38	.00 330
60	HEMPHILL CO HOSPITAL	1.000000	67,090	12	4	4,616	0	75.36	2.38	2.38	.00 277
62	HEMPHILL CO UNDERGRO	1.000000	67,090	13	4	4,478	0	75.36	2.38	2.38	.00 233
87	AMARILLO P&A OVERLAP	1.000000	67,090	14	3	4,343	0	75.36	2.38	2.38	.00 196
				15	2	4,213	0	75.36	2.38	2.38	.00 164
				16	2	4,086	0	75.36	2.38	2.38	.00 138
				17	2	3,964	0	75.36	2.38	2.38	.00 116
				18	1	3,845	0	75.36	2.38	2.38	.00 97
				19	1	3,730	0	75.36	2.38	2.38	.00 82
				20	1	3,618	0	75.36	2.38	2.38	.00 69
				21	1	3,509	0	75.36	2.38	2.38	.00 58
				22	0	3,404	0	75.36	2.38	2.38	.00 48
				23	0	3,302	0	75.36	2.38	2.38	.00 41
				24	0	3,203	0	75.36	2.38	2.38	.00 34
*** PARAMETERS ***				25	0	3,107	0	75.36	2.38	2.38	.00 29
				26	0	3,013	0	75.36	2.38	2.38	.00 24
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	0	2,923	0	75.36	2.38	2.38	.00 20
YRS FLAT:	FMVF:	8/8 RES:		28	0	2,835	0	75.36	2.38	2.38	.00 17
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62				191	123,432	0					11,310
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				1	11771	0	13495	5500	7,995	7,455	3992
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	11418	0	12893	5445	7,448	6,040	3346
				3	11030	0	12292	5390	6,902	4,866	2799
5,500	.1	18		4	10699	0	11778	5337	6,441	3,950	2352
				5	10334	0	11258	5283	5,975	3,186	1972
16.0	99	3.0		6	10024	0	10814	5231	5,583	2,588	1662
				7	9724	0	10388	5231	5,157	2,079	1400
				8	9432	0	9990	5231	4,759	1,668	1181
				9	9149	0	9617	5231	4,386	1,337	998
				10	8874	0	9267	5231	4,036	1,070	843
				11	8608	0	8938	5231	3,707	854	713
ALT JAN 1 HYPERBOLIC FORECAST:				12	8350	0	8627	5231	3,396	681	604
OIL:	D B:	De/Dt:	/	13	8099	0	8332	5231	3,101	540	511
GAS:	D B:	De/Dt:	/	14	7856	0	8052	5231	2,821	428	434
PRD:	M B:	De/Dt:	/	15	7621	0	7785	5231	2,554	336	368
				16	7392	0	7530	5231	2,299	263	312
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17	7170	0	7286	5231	2,055	205	265
SERV WELLS:	EQ SCH#:	VAL:		18	6955	0	7052	5231	1,821	158	225
INJ WELLS:	EQ SCH#:	VAL:		19	6747	0	6829	5231	1,598	120	191
COMPRESSRS:	HP:	VAL:		20	6544	0	6613	5231	1,382	90	163
OTHER EQ VALUE(RCNLD):				21	6348	0	6406	5231	1,175	67	138
				22	6157	0	6205	5231	974	48	117
				23	5973	0	6014	5231	783	34	100
LAST YR WI VAL:	44,750			24	5794	0	5828	5231	597	22	85
LAST YR RI VAL:	31,990			25	5620	0	5649	5231	418	14	72
LAST YR 8/8 VAL:	76,740			26	5451	0	5475	5231	244	7	61
				27	5288	0	5308	5231	77	2	52
				28	5129	0	5146	5231	-85	-2	44
LAST YR OIL PROD: 21				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 7,677				223557	0	234867	147268	87,599	38,106	25000	
REMARKS1: PREV OP APACHE				\$/BBLRESV: 12.64		EQUIP VAL: 3,983					
REMARKS2:				\$/BBLPROD: 24,145		WI OIL VAL: 1,835		RI OIL VAL: 1,204			
MC1:				WI PAYOUT: 6.3		GAS VAL: 36,271		GAS VAL: 23,796			
MC2:				RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	67,090	WI TOTAL:	42,090	RI TOTAL:	25,000		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405871 - CHUMBLEY #3056 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 243183 - 3056 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12720  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				71	1,978	0	68.73	1.86	1.86	.00	3904
=====				=====	=====	=====	=====	=====	=====	=====	=====
71				1,978	0						3,904
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2943	0	6847	6800	47	44	1603	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,520	2943	0	6847	6800	47	44	1603	
01	HEMPHILL COUNTY	1.000000	16,520								
30	CANADIAN ISD (HEMPHI	1.000000	16,520								
60	HEMPHILL CO HOSPITAL	1.000000	16,520								
62	HEMPHILL CO UNDERGRO	1.000000	16,520								
				\$/BBLRESV:	.45	EQUIP VAL:	14,871				
				\$/BBLPROD:	156	WI OIL VAL:	25	RI OIL VAL:	914		
				WI PAYOUT:	.0	GAS VAL:	19	GAS VAL:	689		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,520	WI TOTAL:	14,920	RI TOTAL:	1,600		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800 .2 6  
-----  
5.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,810  
LAST YR 8/8 VAL: 16,680

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 2,353

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405872 - SHELL FEE 57 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243184 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13105  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		16
-----	-----	-----
	30.0 99	5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,500  
LAST YR RI VAL: 74,390  
LAST YR 8/8 VAL: 205,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,460

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

```
LEASE#, NAME.....: 405873 - WALKER 29 #5          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 243185 -      5      RRC DIST.: 10  FULL RI DECIMAL = .200000          DEPTH: 13200
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	54	5,721	0
				2,969

ALT RRC#:	243185	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

34	FT ELLIOTT CISD (HEM	1.000000	18,010
----	----------------------	----------	--------

60	HEMPHILL CO HOSPITAL	1.000000	18,010	\$/BBLRESV:	2.74	EQUIP VAL:	14,871
----	----------------------	----------	--------	-------------	------	------------	--------

62	HEMPHILL CO UNDERGRO	1.000000	18,010	\$/BBLPROD:	725	WI OIL VAL:	116	RI OIL VAL:	695
----	----------------------	----------	--------	-------------	-----	-------------	-----	-------------	-----

87	AMARILLO P&A OVERLAP	1.000000	18,010	WI PAYOUT:	.0	GAS VAL:	334	GAS VAL:	1,993
----	----------------------	----------	--------	------------	----	----------	-----	----------	-------

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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.03
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.03
TYPE..(USNQHLCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.2	17	
-----	-----	-----	-----
	40.0 99	13.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	14,870
LAST YR	RI VAL:	6,250
LAST YR	8/8 VAL:	21,120

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 6,386

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405880 - DONALDSON #1018 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243625 - 1018 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12983  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405919 - ALEXANDER 33 #6 FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 244162 - 6 RRC DIST.: 10 FULL RI DECIMAL = .198182 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	59	10,669	0	68.73	2.13	2.13	.00	3251
ALT RRC#:	GRAPH.....:	2	48	9,145	0	70.01	2.13	2.13	.00	2694
		=====	=====	=====						=====
			107	19,814	0					5,945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,490	1	18221	0	21472	18000	3,472	3,238	4971
01	HEMPHILL COUNTY	1.000000	26,490	2	15618	0	18312	17820	492	399	3718
30	CANADIAN ISD (HEMPHI	1.000000	26,490		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	26,490		33839	0	39784	35820	3,964	3,637	8689
62	HEMPHILL CO UNDERGRO	1.000000	26,490								

\$/BBLRESV:	6.33	EQUIP VAL:	14,163	
\$/BBLPROD:	0	WI OIL VAL:	543	
WI PAYOUT:	.0	GAS VAL:	3,094	
RI PAYOUT:	1.7	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	26,490	WI TOTAL:	17,800	
			RI TOTAL:	8,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
18,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.500	De/Dt: 21.0 / 5.0
GAS:	32.0 D	B: 1.600	De/Dt: 16.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,400  
LAST YR RI VAL: 43,920  
LAST YR 8/8 VAL: 135,320

LAST YR OIL PROD: 57  
LAST YR GAS PROD: 12,996

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405923 - WALKER RANCH 10 #3 FULL WI DECIMAL = .872844 #WELLS: 1  
RRC#, WELL#.....: 244603 - 3 RRC DIST.: 10 FULL RI DECIMAL = .127156 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:		2	56	15,143	0	70.01	2.24	2.24	.00	3422
ALT JOB#:		UNIT.....:		3	48	14,386	0	71.31	2.24	2.24	.00	2988
ALT LSE#:		HCG.....:		4	46	13,667	0	72.62	2.23	2.23	.00	2916
ALT RRC#:		GRAPH.....:		5	39	12,984	0	73.99	2.23	2.23	.00	2519
				6	36	12,334	0	75.36	2.23	2.23	.00	2368
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34	11,718	0	75.36	2.23	2.23	.00	2236
---	-----	-----	-----	8	32	11,132	0	75.36	2.23	2.23	.00	2105
00	HEMPHILL CO APPRAISA	1.000000	86,800	9	30	10,575	0	75.36	2.23	2.23	.00	1973
01	HEMPHILL COUNTY	1.000000	86,800	10	28	10,046	0	75.36	2.23	2.23	.00	1842
30	CANADIAN ISD (HEMPHI	1.000000	86,800	11	24	9,544	0	75.36	2.23	2.23	.00	1579
60	HEMPHILL CO HOSPITAL	1.000000	86,800	12	23	9,067	0	75.36	2.23	2.23	.00	1513
62	HEMPHILL CO UNDERGRO	1.000000	86,800	=====		=====	=====	=====				
					457	146,537	0	29,120				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	31307	0	34966	20000	14,966	13,956	4771
				2	29609	0	33031	19800	13,231	10,729	3953
				3	28129	0	31117	19602	11,515	8,119	3266
				4	26603	0	29519	19405	10,114	6,201	2719
				5	25273	0	27792	19211	8,581	4,575	2246
				6	24009	0	26377	19019	7,358	3,411	1870
*** PARAMETERS ***				7	22809	0	25045	19020	6,025	2,429	1557
				8	21668	0	23773	19020	4,753	1,667	1297
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	20585	0	22558	19020	3,538	1,079	1079
YRS FLAT:	FMVF:	8/8 RES:		10	19556	0	21398	19020	2,378	631	898
				11	18578	0	20157	19020	1,137	262	742
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.45			12	17649	0	19162	19020	142	28	619
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				285775	0	314895	231157	83,738	53,087	25017
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV: 12.31			EQUIP VAL:	8,695			
				\$/BBLPROD: 0			WI OIL VAL:	4,909	RI OIL VAL:	2,313	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 5.5			GAS VAL:	48,178	GAS VAL:	22,704	
-----	-----	-----	-----	RI PAYOUT: 5.6			PRD VAL:	0	PRD VAL:	0	
20,000		45					=====	=====	=====	=====	
-----	-----	-----	-----	8/8 VALUE:	86,800	WI TOTAL:	61,780	RI TOTAL:	25,020		
		5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.600 De/Dt: 12.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,460  
LAST YR RI VAL: 39,650  
LAST YR 8/8 VAL: 176,110

LAST YR OIL PROD: 91  
LAST YR GAS PROD: 16,709

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405966 - PEAK WALSER #1129A FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 244605 - 1129A RRC DIST.: 10 FULL RI DECIMAL = .230000 DEPTH: 13900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

15.0 99 18.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405922 - RAMP #1112 FULL WI DECIMAL = .872844 #WELLS: 1  
RRC#, WELL#.....: 244606 - 1112 RRC DIST.: 10 FULL RI DECIMAL = .127156 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500 18  
-----  
30.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,110  
LAST YR RI VAL: 5,880  
LAST YR 8/8 VAL: 23,990

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 6,816

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TBG REPAIR & FRAC  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405924 - BEGERT #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 244710 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400305 HCG.....:  
ALT RRC#: 244710 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	30,930	1	104	9,694	0	68.73	2.38	2.38	.00	5361
01	HEMPHILL COUNTY	1.000000	30,930	2	94	8,336	0	70.01	2.38	2.38	.00	4969
34	FT ELLIOTT Cisd (HEM	1.000000	30,930		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	30,930		198	18,030	0					10,330
62	HEMPHILL CO UNDERGRO	1.000000	30,930									
87	AMARILLO P&A OVERLAP	1.000000	30,930									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					17304	0	22665	19000	3,665	3,418	7076	
					14881	0	19850	18810	1,040	843	5436	
					=====	=====	=====	=====	=====	=====	=====	
					32185	0	42515	37810	4,705	4,261	12512	
					\$/BBLRESV: 7.01		EQUIP VAL:	14,163				
					\$/BBLPROD: 4,600		WI OIL VAL:	1,035	RI OIL VAL:	3,040		
					WI PAYOUT: .0		GAS VAL:	3,226	GAS VAL:	9,472		
					RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	30,930	WI TOTAL:	18,420	RI TOTAL:	12,510		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 .3 29  
-----  
9.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,230  
LAST YR RI VAL: 53,340  
LAST YR 8/8 VAL: 122,570  
  
LAST YR OIL PROD: 131  
LAST YR GAS PROD: 10,403

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405963 - WALKER #9011 FULL WI DECIMAL = .785344 #WELLS: 1  
RRC#, WELL#.....: 245017 - 9011 RRC DIST.: 10 FULL RI DECIMAL = .214656 DEPTH: 13050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 .1  
-----  
36.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 13.0 D B: 1.300 De/Dt: 33.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,060  
LAST YR RI VAL: 19,540  
LAST YR 8/8 VAL: 58,600

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 6,481

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/24/2024 MNRLKLUM

LEASE#, NAME.....: 405970 - RAMP #1412 FULL WI DECIMAL = .785344 #WELLS: 1  
RRC#, WELL#.....: 245515 - 1412 RRC DIST.: 10 FULL RI DECIMAL = .214656 DEPTH: 13218  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,500  
34.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 20.0 D B: .800 De/Dt: 24.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,200  
LAST YR RI VAL: 43,480  
LAST YR 8/8 VAL: 106,680

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 7,506

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405948 - WALKER 52 #13 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 245516 - 13 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	61	15,575	0	68.73	2.35	2.35	.00	3354
ALT JOB#:	UNIT.....:	2	50	14,068	0	70.01	2.35	2.35	.00	2800
ALT LSE#:	HCG.....:	3	48	12,791	0	71.31	2.34	2.34	.00	2738
ALT RRC#:	GRAPH.....:	4	36	11,701	0	72.62	2.34	2.34	.00	2091
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			195	54,135	0					10,983

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	40,900	1	29281	0	32635	30000	2,635	2,457	7642
01	HEMPHILL COUNTY	1.000000	40,900	2	26448	0	29248	26730	2,518	2,042	6007
34	FT ELLIOTT Cisd (HEM	1.000000	40,900	3	23945	0	26683	25140	1,543	1,088	4808
60	HEMPHILL CO HOSPITAL	1.000000	40,900	4	21904	0	23995	23644	351	215	3793
62	HEMPHILL CO UNDERGRO	1.000000	40,900		101578	0	112561	105514	7,047	5,802	22250
87	AMARILLO P&A OVERLAP	1.000000	40,900								

\$/BBLRESV:	3.63	EQUIP VAL:	12,846
\$/BBLPROD:	0	WI OIL VAL:	566
WI PAYOUT:	.0	GAS VAL:	5,236
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:		40,900	WI TOTAL:
			18,650
			RI TOTAL:
			22,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----  
1  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.700 De/Dt: 16.0 / 5.0  
GAS: 45.0 D B: .700 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,920  
LAST YR RI VAL: 69,860  
LAST YR 8/8 VAL: 167,780

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 17,309

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405973 - SPORTSMAN GW #2049 FULL WI DECIMAL = .789399 #WELLS: 1  
RRC#, WELL#.....: 245838 - 2049 RRC DIST.: 10 FULL RI DECIMAL = .210601 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	14369	0	14369	14000	369	344
00	HEMPHILL CO APPRAISA	1.000000	18,810	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,810		14369	0	14369	14000	369	344
30	CANADIAN ISD (HEMPHI	1.000000	18,810							
60	HEMPHILL CO HOSPITAL	1.000000	18,810							
62	HEMPHILL CO UNDERGRO	1.000000	18,810							
				\$/BBLRESV:	.00	EQUIP VAL:	14,871			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	344	GAS VAL:		3,590
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	18,810	WI TOTAL:	15,220	RI TOTAL:		3,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 22.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,240  
LAST YR RI VAL: 39,900  
LAST YR 8/8 VAL: 92,140

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 8,817

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405974 - DODD #8046 FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 246085 - 8046 RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13874  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400516 HCG.....:  
ALT RRC#: 246085 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: SI DUE TO CSG LEAK 12/2016  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405975 - RAMP #1208 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 246110 - 1208 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	98	9,564	0	68.73	2.26	2.26	.00 5388
				2	93	9,085	0	70.01	2.25	2.25	.00 5209
				3	84	8,631	0	71.31	2.25	2.25	.00 4792
				4	80	8,199	0	72.62	2.24	2.24	.00 4648
				5	72	7,789	0	73.99	2.24	2.24	.00 4262
				6	68	7,400	0	75.36	2.24	2.24	.00 4100
				7	66	7,030	0	75.36	2.24	2.24	.00 3979
				8	60	6,678	0	75.36	2.24	2.24	.00 3617
00	HEMPHILL CO APPRAISA	1.000000	86,950	9	57	6,344	0	75.36	2.24	2.24	.00 3436
01	HEMPHILL COUNTY	1.000000	86,950	10	54	6,027	0	75.36	2.24	2.24	.00 3256
30	CANADIAN ISD (HEMPHI	1.000000	86,950	11	48	5,726	0	75.36	2.24	2.24	.00 2894
60	HEMPHILL CO HOSPITAL	1.000000	86,950	12	46	5,440	0	75.36	2.24	2.24	.00 2773
62	HEMPHILL CO UNDERGRO	1.000000	86,950	13	44	5,168	0	75.36	2.24	2.24	.00 2653
				14	42	4,909	0	75.36	2.24	2.24	.00 2532
				15	40	4,664	0	75.36	2.24	2.24	.00 2412
				16	36	4,430	0	75.36	2.24	2.24	.00 2170
				=====	=====	=====					=====
					988	107,084	0				58,121

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	17292	0	22680	10500	12,180	11,358 5311
				2	16354	0	21563	10395	11,168	9,056 4429
				3	15537	0	20329	10291	10,038	7,077 3662
				4	14694	0	19342	10188	9,154	5,613 3058
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	13960	0	18222	10086	8,136	4,338 2526
YRS FLAT:	FMVF:	8/8 RES:		6	13262	0	17362	9985	7,377	3,420 2112
				7	12599	0	16578	9985	6,593	2,658 1769
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.46			8	11969	0	15586	9985	5,601	1,964 1458
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46			9	11370	0	14806	9985	4,821	1,469 1215
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	10802	0	14058	9985	4,073	1,080 1012
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	10262	0	13156	9985	3,171	731 831
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	9748	0	12521	9985	2,536	509 694
				13	9261	0	11914	9985	1,929	336 579
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	8798	0	11330	9985	1,345	204 483
-----	-----	-----	-----	15	8358	0	10770	9985	785	103 403
10,500		27		16	7940	0	10110	9985	125	15 331
				=====	=====	=====	=====	=====	=====	=====
					192206	0	250327	161295	89,032	49,931 29873

\$/BBLRESV: 14.67 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 11,593 RI OIL VAL: 6,936  
WI PAYOUT: 5.9 GAS VAL: 38,338 GAS VAL: 22,937  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .700 De/Dt: 7.0 / 5.0 8/8 VALUE: 86,950 WI TOTAL: 57,080 RI TOTAL: 29,870  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,130  
LAST YR RI VAL: 43,930  
LAST YR 8/8 VAL: 140,060

LAST YR OIL PROD: 152  
LAST YR GAS PROD: 10,156

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405977 - RAMP ET AL #1923 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 246115 - 1923 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	245	18,775	0	68.73	2.16	2.16	.00	13471
ALT JOB#:	UNIT.....:	2	227	17,836	0	70.01	2.16	2.16	.00	12761
ALT LSE#:	HCG.....:	3	211	16,944	0	71.31	2.15	2.15	.00	12088
ALT RRC#:	GRAPH.....:	4	197	16,097	0	72.62	2.15	2.15	.00	11449
		5	183	15,292	0	73.99	2.15	2.15	.00	10848

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				6	170	14,527	0	75.36	2.14	2.14	.00	10276
				7	158	13,801	0	75.36	2.14	2.14	.00	9556
				8	147	13,111	0	75.36	2.14	2.14	.00	8887
00	HEMPHILL CO APPRAISA	1.000000	188,280	9	137	12,455	0	75.36	2.14	2.14	.00	8265
01	HEMPHILL COUNTY	1.000000	188,280	10	127	11,832	0	75.36	2.14	2.14	.00	7687
30	CANADIAN ISD (HEMPHI	1.000000	188,280	11	118	11,241	0	75.36	2.14	2.14	.00	7148
60	HEMPHILL CO HOSPITAL	1.000000	188,280	12	110	10,679	0	75.36	2.14	2.14	.00	6648
62	HEMPHILL CO UNDERGRO	1.000000	188,280	13	102	10,145	0	75.36	2.14	2.14	.00	6183
				14	95	9,637	0	75.36	2.14	2.14	.00	5750
				15	88	9,156	0	75.36	2.14	2.14	.00	5347
				16	82	8,698	0	75.36	2.14	2.14	.00	4973
				17	76	8,263	0	75.36	2.14	2.14	.00	4625
				18	71	7,850	0	75.36	2.14	2.14	.00	4301
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					2,544	226,339	0					150,263

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	32443	0	45914	18000	27,914	26,030	10751
				2	30821	0	43582	17820	25,762	20,890	8951
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	29144	0	41232	17641	23,591	16,634	7429
YRS FLAT:	FMVF:	8/8 RES:		4	27687	0	39136	17465	21,671	13,287	6185
				5	26303	0	37151	17291	19,860	10,589	5151
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.36			6	24871	0	35147	17118	18,029	8,359	4275
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36			7	23628	0	33184	17118	16,066	6,477	3540
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	22447	0	31334	17118	14,216	4,983	2933
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	21324	0	29589	17118	12,471	3,802	2428
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	20258	0	27945	17118	10,827	2,870	2012
				11	19245	0	26393	17118	9,275	2,138	1666
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	18283	0	24931	17118	7,813	1,566	1381
-----	-----	-----	-----	13	17369	0	23552	17118	6,434	1,121	1145
18,000	.7	53		14	16500	0	22250	17118	5,132	778	948
-----	-----	-----	-----	15	15675	0	21022	17118	3,904	515	786
7.0 99	5.0 99			16	14891	0	19864	17118	2,746	314	651
				17	14147	0	18772	17118	1,654	165	540
				18	13440	0	17741	17118	623	54	448
				=====	=====	=====	=====	=====	=====	=====	=====
					388476	0	538739	310751	227,988	120,572	61220

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 16.53	EQUIP VAL: 6,488	
OIL: M B: De/Dt: /	\$/BBLPROD: 60,052	WI OIL VAL: 33,629	RI OIL VAL: 17,075
GAS: M B: De/Dt: /	WI PAYOUT: 5.5	GAS VAL: 86,942	GAS VAL: 44,145
PRD: M B: De/Dt: /	RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	8/8 VALUE: 188,280	WI TOTAL: 127,060	RI TOTAL: 61,220
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 251,980  
LAST YR RI VAL: 100,250  
LAST YR 8/8 VAL: 352,230

LAST YR OIL PROD: 268  
LAST YR GAS PROD: 19,183

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 405979 - RAMP 30 #8          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 246121 -      8      RRC DIST...: 10      FULL RI DECIMAL = .200000          DEPTH: 13400
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	165	10,880	0	70.01	2.20	2.20	.00	9258
ALT JOB#:	UNIT.....:	3	157	9,901	0	71.31	2.20	2.20	.00	8959
ALT LSE#:	HCG.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:		496	32,738	0					27,784

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	38,350	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	38,350	1	21044	0	30611	26000	4,611	4,300	7167
30	CANADIAN ISD (HEMPHI	1.000000	38,350	2	19150	0	28408	25740	2,668	2,164	5836
60	HEMPHILL CO HOSPITAL	1.000000	38,350	3	17427	0	26386	25482	904	637	4754
62	HEMPHILL CO UNDERGRO	1.000000	38,350		=====	=====	=====	=====	=====	=====	=====
					57621	0	85405	77222	8,183	7,101	17757

\$/BBLRESV:	5.83	EQUIP VAL:	13,488		
\$/BBLPROD:	5,775	WI OIL VAL:	2,310	RI OIL VAL:	5,777
WI PAYOUT:	.0	GAS VAL:	4,791	GAS VAL:	11,980
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	38,350	WI TOTAL:	20,590	RI TOTAL:	17,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40
TYPE.. (USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	.5	36	
-----	-----	-----	-----
	5.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	197,680
LAST YR	RI VAL:	98,300
LAST YR	8/8 VAL:	295,980

LAST YR OIL PROD: 87  
LAST YR GAS PROD: 13,469

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405980 - DEREK 12 #7 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 246123 - 7 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400517 HCG.....:  
ALT RRC#: 246123 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				29	3,627	0	68.73	1.98	1.98	.00	1595
=====				=====	=====	=====	=====	=====	=====	=====	=====
29				3,627	0						1,595
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				5745	0	7340	7200	140	130	1719	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,720	5745	0	7340	7200	140	130	1719	
01	HEMPHILL COUNTY	1.000000	16,720								
34	FT ELLIOTT Cisd (HEM	1.000000	16,720								
60	HEMPHILL CO HOSPITAL	1.000000	16,720								
62	HEMPHILL CO UNDERGRO	1.000000	16,720								
87	AMARILLO P&A OVERLAP	1.000000	16,720								
				\$/BBLRESV:	1.25	EQUIP VAL:	14,871				
				\$/BBLPROD:	350	WI OIL VAL:	28	RI OIL VAL:	374		
				WI PAYOUT:	.0	GAS VAL:	102	GAS VAL:	1,345		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,720	WI TOTAL:	15,000	RI TOTAL:	1,720		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,200	.1	11	
33.0	99	16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,050  
LAST YR RI VAL: 2,870  
LAST YR 8/8 VAL: 18,920

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 3,050

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405994 - WALKER #1111	FULL WI DECIMAL = .785344	#WELLS: 1
RRC#, WELL#.....: 246560 - 1111 RRC DIST.: 10	FULL RI DECIMAL = .214656	DEPTH: 13014

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	67	8,802	0	70.01	2.36	2.36	.00	3708
ALT JOB#:	UNIT.....:	3	64	8,010	0	71.31	2.35	2.35	.00	3588
ALT LSE#:	HCG.....:	4	60	7,289	0	72.62	2.35	2.35	.00	3472
ALT RRC#:	GRAPH.....:	5	57	6,633	0	73.99	2.35	2.35	.00	3360

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	319	40,407	0	17,960
-----	-------------------	---------	-----------	-----	--------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	42,850		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	42,850	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	42,850	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	42,850	1	17928	0	21760	16000	5,760	5,371	5571
62	HEMPHILL CO UNDERGRO	1.000000	42,850	2	16315	0	20023	15840	4,183	3,392	4496
				3	14783	0	18371	15681	2,690	1,897	3619
				4	13453	0	16925	15525	1,400	858	2924
				5	12242	0	15602	15369	233	124	2364
					=====	=====	=====	=====	=====	=====	=====
					74721	0	92681	78415	14,266	11,642	18974

	\$/BBLRESV:	9.03	EQUIP VAL:	12,234		
	\$/BBLPROD:	14,369	WI OIL VAL:	2,256	RI OIL VAL:	3,677
	WI PAYOUT:	.0	GAS VAL:	9,386	GAS VAL:	15,297
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	42,850	WI TOTAL:	23,880	RI TOTAL:	18,970
--------------------	------------	--------	-----------	--------	-----------	--------

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.58
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.58
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.2	28	
-----	-----	-----	-----
	5.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	73,110
LAST YR	RI VAL:	42,970
LAST YR	8/8 VAL:	116.080

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 10,701

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REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2: S09
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406002 - BUCKTHAL #2116 FULL WI DECIMAL = .796875 #WELLS: 1  
RRC#, WELL#.....: 246829 - 2116 RRC DIST.: 10 FULL RI DECIMAL = .203125 DEPTH: 12806  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	207	11,134	0	68.73	2.42	2.42	.00	11337
ALT JOB#:	UNIT.....:	2	191	8,795	0	70.01	2.42	2.42	.00	10656
ALT LSE#:	HCG.....:	3	179	6,948	0	71.31	2.42	2.42	.00	10172
ALT RRC#:	GRAPH.....:	4	168	5,489	0	72.62	2.41	2.41	.00	9722
		=====	=====	=====	=====					=====
			745	32,366	0					41,887

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	55,660	1	21471	0	32808	20000	12,808	11,944	7833
01	HEMPHILL COUNTY	1.000000	55,660	2	16962	0	27618	19800	7,818	6,339	5783
30	CANADIAN ISD (HEMPHI	1.000000	55,660	3	13400	0	23572	19602	3,970	2,799	4331
60	HEMPHILL CO HOSPITAL	1.000000	55,660	4	10542	0	20264	19405	859	526	3266
62	HEMPHILL CO UNDERGRO	1.000000	55,660		=====	=====	=====	=====	=====	=====	=====
					62375	0	104262	78807	25,455	21,608	21213
					\$/BBLRESV: 14.62		EQUIP VAL:		12,846		
					\$/BBLPROD: 0		WI OIL VAL:		8,681	RI OIL VAL:	8,522
					WI PAYOUT: .0		GAS VAL:		12,927	GAS VAL:	12,691
					RI PAYOUT: 3.0		PRD VAL:		0	PRD VAL:	0
							=====		=====		=====
					8/8 VALUE:	55,660	WI TOTAL:		34,450	RI TOTAL:	21,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 35  
-----  
21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .900 De/Dt: 7.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,870  
LAST YR RI VAL: 87,680  
LAST YR 8/8 VAL: 277,550

LAST YR OIL PROD: 276  
LAST YR GAS PROD: 24,271

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406005 - PEAK BOURASSA #1507 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 247168 - 1507 RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 13090  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400545 HCG.....:  
ALT RRC#: 247168 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 55,110 738 38,031 0 40,698

01 HEMPHILL COUNTY 1.000000 55,110

34 FT ELLIOTT Cisd (HEM 1.000000 55,110

60 HEMPHILL CO HOSPITAL 1.000000 55,110

62 HEMPHILL CO UNDERGRO 1.000000 55,110

87 AMARILLO P&A OVERLAP 1.000000 55,110

1 138 7,502 0 68.73 1.99 1.99 .00 7232  
2 125 6,676 0 70.01 1.99 1.99 .00 6704  
3 114 5,942 0 71.31 1.99 1.99 .00 6214  
4 103 5,288 0 72.62 1.98 1.98 .00 5758  
5 94 4,706 0 73.99 1.98 1.98 .00 5339  
6 86 4,189 0 75.36 1.97 1.97 .00 4948  
7 78 3,728 0 75.36 1.97 1.97 .00 4503  
=====

00 738 38,031 0 40,698  
01 11383 0 18615 9900 8,715 8,127 5431  
2 10131 0 16835 9801 7,034 5,704 4308  
3 9017 0 15231 9702 5,529 3,898 3418  
4 7985 0 13743 9605 4,138 2,537 2706  
5 7106 0 12445 9509 2,936 1,564 2149  
6 6293 0 11241 9414 1,827 846 1703  
7 5600 0 10103 9415 688 278 1343  
=====

57515 0 98213 67346 30,867 22,954 21058  
\$/BBLRESV: 16.93 EQUIP VAL: 11,097  
\$/BBLPROD: 31,187 WI OIL VAL: 9,512 RI OIL VAL: 8,726  
WI PAYOUT: .0 GAS VAL: 13,442 GAS VAL: 12,332  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 55,110 WI TOTAL: 34,050 RI TOTAL: 21,060  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900 .4 22  
-----  
9.0 99 11.0 99  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,070  
LAST YR RI VAL: 32,630  
LAST YR 8/8 VAL: 89,700

LAST YR OIL PROD: 138  
LAST YR GAS PROD: 8,466

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406148 - HOSTUTLER #1254 FULL WI DECIMAL = .800469 #WELLS: 1  
RRC#, WELL#.....: 247514 - 1254 RRC DIST.: 10 FULL RI DECIMAL = .199531 DEPTH: 12691  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4566	0	8362	8300	62	58	1952			
00	HEMPHILL CO APPRAISA	1.000000	16,880		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,880		4566	0	8362	8300	62	58	1952			
30	CANADIAN ISD (HEMPHI	1.000000	16,880											
60	HEMPHILL CO HOSPITAL	1.000000	16,880		\$/BBLRESV:	.48	EQUIP VAL:	14,871						
62	HEMPHILL CO UNDERGRO	1.000000	16,880		\$/BBLPROD:	163	WI OIL VAL:	26	RI OIL VAL:	886				

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .48 EQUIP VAL: 14,871  
\$ /BBLPROD: 163 WI OIL VAL: 26 RI OIL VAL: 886  
WI PAYOUT: .0 GAS VAL: 32 GAS VAL: 1,066  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 16,880 WI TOTAL: 14,930 RI TOTAL: 1,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300	.2	10	
	10.0 99	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,630  
LAST YR RI VAL: 4,280  
LAST YR 8/8 VAL: 19,910

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 4,174

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406152 - DONALDSON #8018 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247548 - 8018 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13176  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: PLUGS SET ABOVE PERFS 01/2017  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406130 - PEAK BOURASSA #106A FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 247549 - 106A RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 12985  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400691 HCG.....:  
ALT RRC#: 247549 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,300  
-----  
10.0 99 13.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,930  
LAST YR RI VAL: 31,520  
LAST YR 8/8 VAL: 90,450

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 641

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405987 - DODD #1446 FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 247550 - 1446 RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400541 HCG.....:  
ALT RRC#: 247550 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.35  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
10.0 1 15.0 99  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: 1.800 De/Dt: 11.9 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,670  
LAST YR RI VAL: 29,750  
LAST YR 8/8 VAL: 100,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405988 - DODD #7046A FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 247553 - 7046A RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13760  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400542 HCG.....:  
ALT RRC#: 247553 GRAPH.....:

ALT RRC#: 247553				GRAPH.....							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	17018	0	28190	28000	190	177	4946
00	HEMPHILL CO APPRAISA	1.000000	20,000		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,000		17018	0	28190	28000	190	177	4946
34	FT ELLIOTT Cisd (HEM	1.000000	20,000								
60	HEMPHILL CO HOSPITAL	1.000000	20,000		\$/BBLRESV:	.43	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	20,000		\$/BBLPROD:	0	WI OIL VAL:	70	RI OIL VAL:	1,960	
87	AMARILLO P&A OVERLAP	1.000000	20,000		WI PAYOUT:	.0	GAS VAL:	107	GAS VAL:	2,986	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,000	WI TOTAL:	15,050	RI TOTAL:	4,950	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.500 De/Dt: 17.0 / 5.0  
GAS: 26.0 D B: 1.400 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,380  
LAST YR RI VAL: 9,310  
LAST YR 8/8 VAL: 31,690

LAST YR OIL PROD: 220  
LAST YR GAS PROD: 10,815

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406155 - CHUMBLEY #1256 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 247897 - 1256 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13060  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				59	3,724	0	68.73	1.89	1.89	.00	3244
=====				=====	=====	=====	=====	=====	=====	=====	=====
				59	3,724	0					3,244
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5631	0	8875	8800	75	70	2079	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	17,020								
01	HEMPHILL COUNTY	1.000000	17,020	5631	0	8875	8800	75	70	2079	
30	CANADIAN ISD (HEMPHI	1.000000	17,020								
60	HEMPHILL CO HOSPITAL	1.000000	17,020								
62	HEMPHILL CO UNDERGRO	1.000000	17,020								
				\$/BBLRESV: .56		EQUIP VAL: 14,871					
				\$/BBLPROD: 163		WI OIL VAL: 26		RI OIL VAL: 760			
				WI PAYOUT: .0		GAS VAL: 44		GAS VAL: 1,319			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		17,020		WI TOTAL: 14,940		RI TOTAL: 2,080	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800	.2	13	
-----	-----	-----	-----
	30.0 99	34.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,170  
LAST YR RI VAL: 6,970  
LAST YR 8/8 VAL: 24,140

LAST YR OIL PROD: 66  
LAST YR GAS PROD: 6,282

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406159 - RAMP RANCH #1425 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 249549 - 1425 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13239  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	88,430	1	131	12,087	0	68.73	2.66	2.66	.00	7203
01	HEMPHILL COUNTY	1.000000	88,430	2	119	11,504	0	70.01	2.65	2.65	.00	6665
30	CANADIAN ISD (HEMPHI	1.000000	88,430	3	108	10,986	0	71.31	2.65	2.65	.00	6161
60	HEMPHILL CO HOSPITAL	1.000000	88,430	4	103	10,521	0	72.62	2.64	2.64	.00	5984
62	HEMPHILL CO UNDERGRO	1.000000	88,430	5	96	10,100	0	73.99	2.64	2.64	.00	5682
				6	91	9,696	0	75.36	2.63	2.63	.00	5486
				7	85	9,308	0	75.36	2.63	2.63	.00	5124
				8	81	8,936	0	75.36	2.63	2.63	.00	4883
				9	77	8,579	0	75.36	2.63	2.63	.00	4642
				10	73	8,236	0	75.36	2.63	2.63	.00	4401
				11	75	7,907	0	75.36	2.63	2.63	.00	4522
					=====	=====	=====					=====
					1,039	107,860	0					60,753

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	25721	0	32924	21500	11,424	10,653	7709
				2	24388	0	31053	21285	9,768	7,921	6378
				3	23290	0	29451	21072	8,379	5,908	5306
				4	22220	0	28204	20861	7,343	4,502	4458
				5	21331	0	27013	20652	6,361	3,391	3745
				6	20400	0	25886	20445	5,441	2,522	3148
				7	19584	0	24708	20445	4,263	1,719	2636
				8	18801	0	23684	20445	3,239	1,135	2216
				9	18050	0	22692	20445	2,247	685	1863
				10	17329	0	21730	20445	1,285	340	1565
				11	16636	0	21158	20445	713	165	1336
					=====	=====	=====	=====	=====	=====	=====
					227750	0	288503	228040	60,463	38,941	40360

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 5.9  
RI PAYOUT: 5.5 EQUIP VAL: 9,129  
WI OIL VAL: 8,200 RI OIL VAL: 8,499  
GAS VAL: 30,741 GAS VAL: 31,861  
PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
-----	-----	-----	-----	-----	-----	-----
21,500				88,430	48,070	40,360
-----	-----	-----	-----			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 3.000 De/Dt: 11.0 / 5.0  
GAS: 34.0 D B: 1.500 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,850  
LAST YR RI VAL: 47,840  
LAST YR 8/8 VAL: 133,690

LAST YR OIL PROD: 106  
LAST YR GAS PROD: 12,442

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406020 - DODD #1646 FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 249718 - 1646 RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400548 HCG.....:  
ALT RRC#: 249718 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406021 - SMITH #3038 FULL WI DECIMAL = .818700 #WELLS: 1  
RRC#, WELL#.....: 249721 - 3038 RRC DIST.: 10 FULL RI DECIMAL = .181300 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400549 HCG.....:  
ALT RRC#: 249721 GRAPH.....:

ALT RRC#: 249721				GRAPH.....							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9985	0	20057	17500	2,557	2,384	4160
00	HEMPHILL CO APPRAISA	1.000000	21,420		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	21,420		9985	0	20057	17500	2,557	2,384	4160
34	FT ELLIOTT Cisd (HEM	1.000000	21,420								
60	HEMPHILL CO HOSPITAL	1.000000	21,420								
62	HEMPHILL CO UNDERGRO	1.000000	21,420								
87	AMARILLO P&A OVERLAP	1.000000	21,420								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.500 De/Dt: 27.0 / 5.0  
GAS: 17.0 D B: .700 De/Dt: 22.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,790  
LAST YR RI VAL: 9,780  
LAST YR 8/8 VAL: 32,570

LAST YR OIL PROD: 247  
LAST YR GAS PROD: 7,122

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406208 - RAMP #5027 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 249948 - 5027 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	129	7,114	0	68.73	2.14	2.14	.00	6650
ALT JOB#:	UNIT.....:	2	104	6,260	0	70.01	2.14	2.14	.00	5487
ALT LSE#:	HCG.....:	3	84	5,509	0	71.31	2.13	2.13	.00	4527
ALT RRC#:	GRAPH.....:	4	68	4,847	0	72.62	2.13	2.13	.00	3734
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			385	23,730	0					20,398

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	41,010	1	11418	0	18068	11000	7,068	6,591	5641
01	HEMPHILL COUNTY	1.000000	41,010	2	10048	0	15535	10890	4,645	3,766	4254
30	CANADIAN ISD (HEMPHI	1.000000	41,010	3	8801	0	13328	10781	2,547	1,795	3201
60	HEMPHILL CO HOSPITAL	1.000000	41,010	4	7745	0	11479	10673	806	494	2419
62	HEMPHILL CO UNDERGRO	1.000000	41,010	=====	=====	=====	=====	=====	=====	=====	=====
					38012	0	58410	43344	15,066	12,646	15515

\$/BBLRESV: 15.33	EQUIP VAL:	12,846	
\$/BBLPROD: 14,720	WI OIL VAL:	4,416	RI OIL VAL: 5,418
WI PAYOUT: .0	GAS VAL:	8,230	GAS VAL: 10,097
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	41,010	WI TOTAL:	25,490
		RI TOTAL:	15,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.33		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33		
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
11,000	.4	21
19.0 99 12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,380  
LAST YR RI VAL: 44,530  
LAST YR 8/8 VAL: 119,910

LAST YR OIL PROD: 69  
LAST YR GAS PROD: 7,559

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406209 - SPORTSMAN GW #4049 FULL WI DECIMAL = .758149 #WELLS: 1  
RRC#, WELL#.....: 250094 - 4049 RRC DIST.: 10 FULL RI DECIMAL = .241851 DEPTH: 13450  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	64	9,899	0	68.73	2.35	2.35	.00	3335
ALT RRC#:	GRAPH.....:	2	60	9,330	0	70.01	2.35	2.35	.00	3185
		=====	=====	=====						=====
			124	19,229	0					6,520

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,540	1	17637	0	20972	20000	972	907	6266
01	HEMPHILL COUNTY	1.000000	26,540	2	16623	0	19808	19800	8	7	5192
30	CANADIAN ISD (HEMPHI	1.000000	26,540		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	26,540		34260	0	40780	39800	980	914	11458
62	HEMPHILL CO UNDERGRO	1.000000	26,540								

\$/BBLRESV:	1.55	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	146	RI OIL VAL:	1,832
WI PAYOUT:	.0	GAS VAL:	768	GAS VAL:	9,626
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	26,540	WI TOTAL:	15,080	RI TOTAL:	11,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.56		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.500	De/Dt: 5.0 / 4.0
GAS:	28.0 D	B: 1.500	De/Dt: 6.0 / 4.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,690  
LAST YR RI VAL: 48,750  
LAST YR 8/8 VAL: 91,440

LAST YR OIL PROD: 124  
LAST YR GAS PROD: 10,698

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 406210 - SPORTSMAN GW #3049          FULL WI DECIMAL = .758149          #WELLS:      1
RRC#, WELL#.....: 250104 - 3049  RRC DIST.: 10          FULL RI DECIMAL = .241851          DEPTH: 13450
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	64	17,162	0	70.01	2.37	2.37	.00	3397
ALT JOB#:	UNIT.....:	3	56	16,304	0	71.31	2.36	2.36	.00	3028
ALT LSE#:	HCG.....:	4	48	15,489	0	72.62	2.36	2.36	.00	2643
ALT RRC#:	GRAPH.....:	5	46	14,714	0	73.99	2.35	2.35	.00	2580

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36	13,280	0	75.36	2.35	2.35	.00	2057
---	-----	-----	-----	8	34	12,616	0	75.36	2.35	2.35	.00	1943
00	HEMPHILL CO APPRAISA	1.000000	124,660	9	32	11,985	0	75.36	2.35	2.35	.00	1828
01	HEMPHILL COUNTY	1.000000	124,660	10	30	11,386	0	75.36	2.35	2.35	.00	1714
30	CANADIAN ISD (HEMPHI	1.000000	124,660	11	29	10,816	0	75.36	2.35	2.35	.00	1657
60	HEMPHILL CO HOSPITAL	1.000000	124,660	12	28	10,275	0	75.36	2.35	2.35	.00	1600
62	HEMPHILL CO UNDERGRO	1.000000	124,660									
					529	166,072	0					29,234

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406146 - ALEXANDER 48 #4 FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 250107 - 4 RRC DIST.: 10 FULL RI DECIMAL = .198182 DEPTH: 13300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----
	20.5 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,840  
LAST YR 8/8 VAL: 16,710

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 500

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406102 - HUFF 32 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 250157 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	17	8,885	0	68.73	1.89	1.89	.00
ALT RRC#:	GRAPH.....:	2	8	8,457	0	70.01	1.88	1.88	.00
		3	0	8,077	0	71.31	1.88	1.88	.00
		=====	=====	=====					=====
		25	25,419	0					1,296

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,510	---	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	26,510	1	12594	0	13470	11500	1,970	1,837
30	CANADIAN ISD (HEMPHI	1.000000	26,510	2	11924	0	12344	11385	959	778
60	HEMPHILL CO HOSPITAL	1.000000	26,510	3	11389	0	11389	11271	118	83
62	HEMPHILL CO UNDERGRO	1.000000	26,510	=====	=====	=====	=====	=====	=====	=====
				35907	0	37203	34156	3,047	2,698	10322

\$/BBLRESV:	5.01	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	94	RI OIL VAL:	360
WI PAYOUT:	.0	GAS VAL:	2,604	GAS VAL:	9,962
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	26,510	WI TOTAL:	16,190	RI TOTAL:	10,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.1 D	B: 1.100	De/Dt: 55.0 / 5.0
GAS:	25.0 D	B: 1.500	De/Dt: 5.0 / 4.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 47,740  
LAST YR RI VAL: 30,980  
LAST YR 8/8 VAL: 78,720

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 9,029

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406154 - ELLEN #8008

FULL WI DECIMAL = .759954

#WELLS: 1

RRC#, WELL#.....: 251083 - 8008 RRC DIST.: 10

FULL RI DECIMAL = .240046

DEPTH: 13400

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	93	9,867	0	70.01	2.36	2.36	.00	4948
ALT JOB#: 324201	UNIT.....:	3	87	9,128	0	71.31	2.35	2.35	.00	4715
ALT LSE#: 400698	HCG.....:	4	83	8,511	0	72.62	2.35	2.35	.00	4581
ALT RRC#: 251083	GRAPH.....:	=====	=====	=====						=====
			361	38,286	0					19,363

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
00	HEMPHILL CO APPRAISA	1.000000	42,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	HEMPHILL COUNTY	1.000000	42,380	--							
34	FT ELLIOTT Cisd (HEM	1.000000	42,380	1	19334	0	24453	20000	4,453	4,153	7234
60	HEMPHILL CO HOSPITAL	1.000000	42,380	2	17696	0	22644	19800	2,844	2,306	5877
62	HEMPHILL CO UNDERGRO	1.000000	42,380	3	16302	0	21017	19602	1,415	998	4784
87	AMARILLO P&A OVERLAP	1.000000	42,380	4	15200	0	19781	19405	376	230	3950
				=====	=====	=====	=====	=====	=====	=====	=====
				68532	0	87895	78807	9,088	7,687	21845	
				\$/BBLRESV:	6.17	EQUIP VAL:	12,846				
				\$/BBLPROD:	0	WI OIL VAL:	1,693	RI OIL VAL:	4,812		
				WI PAYOUT:	.0	GAS VAL:	5,994	GAS VAL:	17,033		
				RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	42,380	WI TOTAL:	20,530	RI TOTAL:	21,850		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.58		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: 2.700 De/Dt: 6.0 / 5.0

GAS: 31.0 D B: 1.500 De/Dt: 9.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,350

LAST YR RI VAL: 86,670

LAST YR 8/8 VAL: 208,020

LAST YR OIL PROD: 205

LAST YR GAS PROD: 12,296

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406073 - COURTNEY #4031 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 251361 - 4031 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	16,640	1	5702	0	7352	7300	52	49	1722
01	HEMPHILL COUNTY	1.000000	16,640		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	16,640		5702	0	7352	7300	52	49	1722
60	HEMPHILL CO HOSPITAL	1.000000	16,640								
62	HEMPHILL CO UNDERGRO	1.000000	16,640								
					\$/BBLRESV: .46		EQUIP VAL: 14,871				
					\$/BBLPROD: 138		WI OIL VAL: 11		RI OIL VAL: 386		
					WI PAYOUT: .0		GAS VAL: 38		GAS VAL: 1,336		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	16,640	WI TOTAL:	14,920	RI TOTAL:	1,720	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,300	.1	10	
	30.0 99	4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,760  
LAST YR RI VAL: 9,690  
LAST YR 8/8 VAL: 32,450

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 3,699

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406079 - COURTNEY B #9031 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 251409 - 9031 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13150  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	16,570	1	6892	0	6892	6800	92	86	1614
01	HEMPHILL COUNTY	1.000000	16,570		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	16,570		6892	0	6892	6800	92	86	1614
60	HEMPHILL CO HOSPITAL	1.000000	16,570								
62	HEMPHILL CO UNDERGRO	1.000000	16,570								
					\$/BBLRESV: .00		EQUIP VAL: 14,871				
					WI BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 86		GAS VAL: 1,614		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 16,570		WI TOTAL: 14,960		RI TOTAL: 1,610		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800 13  
-----  
10.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,650  
LAST YR RI VAL: 16,270  
LAST YR 8/8 VAL: 42,920  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 5,170

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406072 - COURTNEY #1131 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 251735 - 1131 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13170  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6141	0	8065	8000	65	60	1889			
00	HEMPHILL CO APPRAISA	1.000000	16,820		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,820		6141	0	8065	8000	65	60	1889			
30	CANADIAN ISD (HEMPHI	1.000000	16,820											
60	HEMPHILL CO HOSPITAL	1.000000	16,820											
62	HEMPHILL CO UNDERGRO	1.000000	16,820											
					\$/BBLRESV: .51		EQUIP VAL: 14,871							
					\$/BBLPROD: 175		WI OIL VAL: 14		RI OIL VAL: 451					
					WI PAYOUT: .0		GAS VAL: 46		GAS VAL: 1,438					
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
							=====		=====					
					8/8 VALUE: 16,820		WI TOTAL: 14,930		RI TOTAL: 1,890					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000 .1  
-----  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 13.0 D B: 1.100 De/Dt: 41.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,050  
LAST YR RI VAL: 5,010  
LAST YR 8/8 VAL: 23,060

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 7,975

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406211 - RW EAST #1009 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 251992 - 1009 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406077 - CROWNOVER #3018

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 252023 - 3018 RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 13030

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 13147285

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

-----

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 107 17,882 0 68.73 2.41 2.41 .00 5516

2 101 16,051 0 70.01 2.41 2.41 .00 5337

3 96 14,610 0 71.31 2.40 2.40 .00 5165

4 91 13,448 0 72.62 2.40 2.40 .00 4997

5 87 12,486 0 73.99 2.39 2.39 .00 4836

6 82 11,675 0 75.36 2.39 2.39 .00 4679

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

564 86,152 0 30,530

00 HEMPHILL CO APPRAISA 1.000000 82,050

01 HEMPHILL COUNTY 1.000000 82,050

30 CANADIAN ISD (HEMPHI 1.000000 82,050

60 HEMPHILL CO HOSPITAL 1.000000 82,050

62 HEMPHILL CO UNDERGRO 1.000000 82,050

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----

1 32322 0 37838 26000 11,838 11,039 11813

2 29012 0 34349 25740 8,609 6,980 9407

3 26298 0 31463 25482 5,981 4,217 7558

4 24206 0 29203 25228 3,975 2,437 6154

5 22381 0 27217 24975 2,242 1,195 5031

6 20927 0 25606 24726 880 407 4152

=====

155146 0 185676 152151 33,525 26,275 44115

\$/BBLRESV: 10.23 EQUIP VAL: 11,652

\$/BBLPROD: 19,200 WI OIL VAL: 4,320 RI OIL VAL: 7,254

WI PAYOUT: .0 GAS VAL: 21,955 GAS VAL: 36,861

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

8/8 VALUE: 82,050 WI TOTAL: 37,930 RI TOTAL: 44,120

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

26,000 .3

-----

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 52.0 D B: 1.400 De/Dt: 11.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,920

LAST YR RI VAL: 113,920

LAST YR 8/8 VAL: 281,840

LAST YR OIL PROD: 76

LAST YR GAS PROD: 19,508

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406062 - RW EAST #8009 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 252710 - 8009 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:		2	65	5,720	0	70.01	2.03	2.03	.00	3646	
ALT JOB#:	UNIT.....:		3	60	5,434	0	71.31	2.03	2.03	.00	3454	
ALT LSE#:	HCG.....:		4	56	5,163	0	72.62	2.02	2.02	.00	3271	
ALT RRC#:	GRAPH.....:		5	52	4,904	0	73.99	2.02	2.02	.00	3099	
			6	48	4,659	0	75.36	2.02	2.02	.00	2936	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	45	4,426	0	75.36	2.02	2.02	.00	2730
---	-----	-----	-----	8	42	4,205	0	75.36	2.02	2.02	.00	2539
00	HEMPHILL CO APPRAISA	1.000000	46,240	9	39	3,995	0	75.36	2.02	2.02	.00	2361
01	HEMPHILL COUNTY	1.000000	46,240	10	36	3,795	0	75.36	2.02	2.02	.00	2196
30	CANADIAN ISD (HEMPHI	1.000000	46,240	11	33	3,605	0	75.36	2.02	2.02	.00	2042
60	HEMPHILL CO HOSPITAL	1.000000	46,240									
62	HEMPHILL CO UNDERGRO	1.000000	46,240		546	51,928	0					32,123

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	9828	0	13677	7900	5,777	5,387	3202
				2	9291	0	12937	7821	5,116	4,148	2658
				3	8826	0	12280	7742	4,538	3,199	2213
				4	8344	0	11615	7665	3,950	2,421	1836
				5	7926	0	11025	7589	3,436	1,832	1529
				6	7530	0	10466	7513	2,953	1,369	1273
				7	7154	0	9884	7513	2,371	956	1054
*** PARAMETERS ***				8	6796	0	9335	7513	1,822	639	874
				9	6456	0	8817	7513	1,304	398	724
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	6133	0	8329	7513	816	216	600
YRS FLAT:	FMVF:	8/8 RES:		11	5827	0	7869	7513	356	82	497
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.22			84111	0	116234	83795	32,439	20,647	16460
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
7,900	.2	17								
-----	-----	-----	-----							
	7.0 99	5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,960  
LAST YR RI VAL: 32,270  
LAST YR 8/8 VAL: 102,230

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 7,271

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406177 - RAMP RANCH #8025 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 252857 - 8025 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	15.0 99	16.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406193 - ELLEN #9008 FULL WI DECIMAL = .759954 #WELLS: 1  
RRC#, WELL#.....: 253107 - 9008 RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 13320  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400713 HCG.....:  
ALT RRC#: 253107 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	61	14,259	0	68.73	2.39	2.39	.00 3186
				2	56	13,054	0	70.01	2.39	2.39	.00 2979
				3	48	12,076	0	71.31	2.38	2.38	.00 2601
				4	46	11,261	0	72.62	2.38	2.38	.00 2539
				5	38	10,570	0	73.99	2.37	2.37	.00 2137
				6	36	9,979	0	75.36	2.37	2.37	.00 2062
				7	34	9,462	0	75.36	2.37	2.37	.00 1947
				8	32	8,989	0	75.36	2.37	2.37	.00 1833
00	HEMPHILL CO APPRAISA	1.000000	90,270	9	30	8,540	0	75.36	2.37	2.37	.00 1718
01	HEMPHILL COUNTY	1.000000	90,270	10	24	8,113	0	75.36	2.37	2.37	.00 1374
34	FT ELLIOTT Cisd (HEM	1.000000	90,270	=====							=====
60	HEMPHILL CO HOSPITAL	1.000000	90,270	405 106,303 0							22,376
62	HEMPHILL CO UNDERGRO	1.000000	90,270								
87	AMARILLO P&A OVERLAP	1.000000	90,270								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	25898	0	29084	16000	13,084	12,201 8604
				2	23710	0	26689	15840	10,849	8,797 6926
				3	21842	0	24443	15681	8,762	6,178 5564
				4	20368	0	22907	15525	7,382	4,526 4574
				5	19038	0	21175	15369	5,806	3,095 3708
				6	17973	0	20035	15216	4,819	2,234 3078
				7	17042	0	18989	15216	3,773	1,521 2559
				8	16190	0	18023	15216	2,807	984 2131
				9	15381	0	17099	15216	1,883	574 1773
				10	14612	0	15986	15216	770	204 1454
				=====						
				192054 0 214430 154495 59,935 40,314 40371						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61 \$/BBLRESV: 13.67 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61 \$/BBLPROD: 0 WI OIL VAL: 4,207 RI OIL VAL: 4,213  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.8 GAS VAL: 36,107 GAS VAL: 36,158  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 90,270 WI TOTAL: 49,900 RI TOTAL: 40,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: 41.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,790  
LAST YR RI VAL: 75,690  
LAST YR 8/8 VAL: 205,480

LAST YR OIL PROD: 103  
LAST YR GAS PROD: 15,620

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406194 - FILLINGIM #1509 FULL WI DECIMAL = .713875 #WELLS: 1  
RRC#, WELL#.....: 253108 - 1509 RRC DIST.: 10 FULL RI DECIMAL = .286125 DEPTH: 13390  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400714 HCG.....:  
ALT RRC#: 253108 GRAPH.....:

ALT RRC#: 253108				GRAPH.P.L.L.:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8893	0	9727	9500	227	212	3652
00	HEMPHILL CO APPRAISA	1.000000	18,730		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,730		8893	0	9727	9500	227	212	3652
34	FT ELLIOTT Cisd (HEM	1.000000	18,730								
60	HEMPHILL CO HOSPITAL	1.000000	18,730		\$/BBLRESV:	1.48	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	18,730		\$/BBLPROD:	0	WI OIL VAL:	18	RI OIL VAL:	313	
87	AMARILLO P&A OVERLAP	1.000000	18,730		WI PAYOUT:	.0	GAS VAL:	194	GAS VAL:	3,339	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,730	WI TOTAL:	15,080	RI TOTAL:	3,650	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .700 De/Dt: 55.0 / 5.0  
GAS: 18.0 D B: 1.400 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,440  
LAST YR RI VAL: 34,570  
LAST YR 8/8 VAL: 72,010

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 7,054

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406212 - ABRAHAM #3204 FULL WI DECIMAL = .760938 #WELLS: 1  
RRC#, WELL#.....: 253234 - 3204 RRC DIST.: 10 FULL RI DECIMAL = .239062 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	91	14,527	0	75.36	2.53	2.53	.00	5218	
----	-----	-----	-----	8	86	13,783	0	75.36	2.53	2.53	.00	4932	
00	HEMPHILL CO APPRAISA	1.000000	145,700	9	84	13,094	0	75.36	2.53	2.53	.00	4817	
01	HEMPHILL COUNTY	1.000000	145,700	10	80	12,439	0	75.36	2.53	2.53	.00	4588	
30	CANADIAN ISD (HEMPHI	1.000000	145,700	11	76	11,817	0	75.36	2.53	2.53	.00	4358	
60	HEMPHILL CO HOSPITAL	1.000000	145,700	=====								=====	
62	HEMPHILL CO UNDERGRO	1.000000	145,700	1,105		173,720	0						61,469

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	40964	0	48024	28000	20,024	18,672	14130	
				2	38173	0	44885	27720	17,165	13,919	11586	
				3	35561	0	42073	27442	14,631	10,316	9525	
				4	33377	0	39345	27168	12,177	7,466	7814	
				5	31301	0	37100	26897	10,203	5,440	6463	
				6	29549	0	35054	26628	8,426	3,906	5358	
				7	27967	0	33185	26628	6,557	2,643	4448	
*** PARAMETERS ***				8	26535	0	31467	26628	4,839	1,696	3700	
				9	25208	0	30025	26628	3,397	1,036	3097	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	23947	0	28535	26628	1,907	506	2582	
YRS FLAT:	FMVF:	8/8 RES:		11	22750	0	27108	26628	480	110	2152	
				=====							=====	

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.78	335332	0	396801	296995	99,806	65,710	70855
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 12.11	EQUIP VAL:	9,129				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	10,179	RI OIL VAL:	10,976		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.1	GAS VAL:	55,531	GAS VAL:	59,879		
		RI PAYOUT: 5.4	PRD VAL:	0	PRD VAL:	0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====				
28,000				8/8 VALUE:	145,700	WI TOTAL:	74,840	RI TOTAL: 70,860
				=====				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 7.0 / 5.0  
GAS: 60.0 D B: .800 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,890  
LAST YR RI VAL: 124,340  
LAST YR 8/8 VAL: 311,230

LAST YR OIL PROD: 154  
LAST YR GAS PROD: 22,454

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406213 - ABRAHAM #3205

FULL WI DECIMAL = .760938

#WELLS: 1

RRC#, WELL#.....: 253235 - 3205 RRC DIST.: 10

FULL RI DECIMAL = .239062

DEPTH: 13400

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	46	21,453	0	75.36	2.43	2.43	.00	2638
---	-----	-----	-----	8	43	20,809	0	75.36	2.43	2.43	.00	2466
00	HEMPHILL CO APPRAISA	1.000000	190,690	9	36	20,185	0	75.36	2.43	2.43	.00	2064
01	HEMPHILL COUNTY	1.000000	190,690	10	34	19,579	0	75.36	2.43	2.43	.00	1950
30	CANADIAN ISD (HEMPHI	1.000000	190,690	11	32	18,992	0	75.36	2.43	2.43	.00	1835
60	HEMPHILL CO HOSPITAL	1.000000	190,690	12	30	18,422	0	75.36	2.43	2.43	.00	1720
62	HEMPHILL CO UNDERGRO	1.000000	190,690	13	31	17,869	0	75.36	2.43	2.43	.00	1778
				14	24	17,333	0	75.36	2.43	2.43	.00	1376
				15	23	16,813	0	75.36	2.43	2.43	.00	1319
				16	22	16,309	0	75.36	2.43	2.43	.00	1262
					=====	=====	=====					=====
					778	331,636	0					43,214

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	48840	0	55116	32500	22,616	21,089	16218
				2	46803	0	51651	32175	19,476	15,793	13331
*** PARAMETERS ***				3	45213	0	49283	31853	17,430	12,290	11158
				4	43643	0	47180	31534	15,646	9,593	9370
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	42334	0	45656	31218	14,438	7,697	7954
YRS FLAT:	FMVF:	8/8 RES:		6	40896	0	43649	30906	12,743	5,908	6671
				7	39668	0	42306	30907	11,399	4,596	5672
OIL WELLHEAD PRICE: 75.63				8	38477	0	40943	30907	10,036	3,518	4814
OIL %TAX ALLOWABLE: 9.6				9	37324	0	39388	30907	8,481	2,585	4063
TYPE..(USNPQLHCT):. P				10	36203	0	38153	30907	7,246	1,921	3453
GRAV SCHED#/DEGREE: /				11	35118	0	36953	30907	6,046	1,394	2933
PRD WELLHEAD PRICE:				12	34064	0	35784	30907	4,877	977	2492
				13	33041	0	34819	30907	3,912	682	2126
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	32050	0	33426	30907	2,519	381	1791
-----	-----	-----	-----	15	31089	0	32408	30907	1,501	198	1523
32,500				16	30157	0	31419	30907	512	59	1295
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					614920	0	658134	499256	158,878	88,681	94864

\$/BBLRESV: 9.84

EQUIP VAL: 7,153

\$/BBLPROD: 0

WI OIL VAL: 5,823

RI OIL VAL: 6,229

WI PAYOUT: 5.5

GAS VAL: 82,858

GAS VAL: 88,635

RI PAYOUT: 6.2

PRD VAL: 0

PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.500 De/Dt: 26.0 / 5.0

8/8 VALUE: 190,690

WI TOTAL: 95,830

RI TOTAL: 94,860

GAS: 73.0 D B: 3.000 De/Dt: 4.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,300

LAST YR RI VAL: 93,720

LAST YR 8/8 VAL: 228,020

LAST YR OIL PROD: 142

LAST YR GAS PROD: 28,398

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406192 - ALEXANDER #4 FULL WI DECIMAL = .800327 #WELLS: 1  
RRC#, WELL#.....: 253353 - 4 RRC DIST.: 10 FULL RI DECIMAL = .199673 DEPTH: 13457  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400712 HCG.....:  
ALT RRC#: 253353 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	71	6,997	0	68.73	2.11	2.11	.00	3905
				=====	=====	=====						=====
					71	6,997	0					3,905
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	11816	0	15721	15500	221	206	3673	
				=====	=====	=====	=====	=====	=====	=====	=====	
00	HEMPHILL CO APPRAISA	1.000000	18,750		11816	0	15721	15500	221	206	3673	
01	HEMPHILL COUNTY	1.000000	18,750									
34	FT ELLIOTT Cisd (HEM	1.000000	18,750									
60	HEMPHILL CO HOSPITAL	1.000000	18,750									
62	HEMPHILL CO UNDERGRO	1.000000	18,750									
87	AMARILLO P&A OVERLAP	1.000000	18,750									
				\$/BBLRESV: .91		EQUIP VAL: 14,871						
				\$/BBLPROD: 319		WI OIL VAL: 51		RI OIL VAL: 912				
				WI PAYOUT: .0		GAS VAL: 155		GAS VAL: 2,761				
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0				
						=====				=====		
				8/8 VALUE:		18,750	WI TOTAL:	15,080	RI TOTAL:	3,670		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.2	20	
	5.0 99	7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,860  
LAST YR RI VAL: 45,560  
LAST YR 8/8 VAL: 127,420

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 7,816

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 406246 - JOHNSON LA #1059A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 253517 - 1059A RRC DIST.: 10 FULL RI DECIMAL = .146467 DEPTH: 14000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400773 HCG.....:  
ALT RRC#: 253517 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----  
20.0 1 25.0 1  
16.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406227 - ALEXANDER #5 FULL WI DECIMAL = .800327 #WELLS: 1  
RRC#, WELL#.....: 254304 - 5 RRC DIST.: 10 FULL RI DECIMAL = .199673 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400766	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 254304	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.32	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406228 - HOOVER 50 #4 FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 254305 - 4 RRC DIST.: 10 FULL RI DECIMAL = .205625 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	15.0 1		
	13.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 406264 - FILLINGIM #1409          FULL WI DECIMAL = .713875          #WELLS:      1
RRC#, WELL#.....: 255198 - 1409  RRC DIST.: 10        FULL RI DECIMAL = .286125          DEPTH: 13400
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	101	7,719	0	70.01	2.06	2.06	.00	5080
ALT JOB#: 324201	UNIT.....:	3	96	7,048	0	71.31	2.06	2.06	.00	4916
ALT LSE#: 400792	HCG.....:	4	91	6,506	0	72.62	2.05	2.05	.00	4756
ALT RRC#: 255198	GRAPH.....:	5	87	6,062	0	73.99	2.05	2.05	.00	4603

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	482	35,926	0	24,605
-----	-------------------	---------	-----------	-----	--------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	44,470		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	44,470	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT Cisd (HEM	1.000000	44,470	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	44,470	1	12695	0	17945	13500	4,445	4,145	6736
62	HEMPHILL CO UNDERGRO	1.000000	44,470	2	11351	0	16431	13365	3,066	2,487	5411
87	AMARILLO P&A OVERLAP	1.000000	44,470	3	10365	0	15281	13231	2,050	1,445	4414
				4	9521	0	14277	13098	1,179	723	3617
				5	8871	0	13474	12968	506	270	2995
					=====	=====	=====	=====	=====	=====	=====
					52803	0	77408	66162	11,246	9,070	23173

	\$/BBLRESV:	8.40	EQUIP VAL:	12,234		
	\$/BBLPROD:	13,472	WI OIL VAL:	2,883	RI OIL VAL:	7,366
	WI PAYOUT:	.0	GAS VAL:	6,187	GAS VAL:	15,807
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.3		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	25.0 D	B: 1.600	De/Dt:	11.0 / 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	26,250
LAST YR	RI VAL:	28,500
LAST YR	8/8 VAL:	54,750

LAST YR OIL PROD: 55  
LAST YR GAS PROD: 9,432

REMARKS1: PREV OP APACHE

REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406307 - HUFF #3001 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258038 - 3001 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13604  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400895 HCG.....:  
ALT RRC#: 258038 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	8,853	0	75.36	2.42	2.42	.00	0
---	-----	-----	-----	8 <td>0<th>8,410</th><td>0<th>75.36</th><th>2.42</th><th>2.42</th><th>.00</th><td>0</td></td></td>	0 <th>8,410</th> <td>0<th>75.36</th><th>2.42</th><th>2.42</th><th>.00</th><td>0</td></td>	8,410	0 <th>75.36</th> <th>2.42</th> <th>2.42</th> <th>.00</th> <td>0</td>	75.36	2.42	2.42	.00	0
00	HEMPHILL CO APPRAISA	1.000000	84,170	9	0	7,990	0	75.36	2.42	2.42	.00	0
01	HEMPHILL COUNTY	1.000000	84,170	10	0	7,590	0	75.36	2.42	2.42	.00	0
34	FT ELLIOTT Cisd (HEM	1.000000	84,170	11	0	7,211	0	75.36	2.42	2.42	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	84,170	12	0	6,850	0	75.36	2.42	2.42	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	84,170	=====	=====	=====						=====
87	AMARILLO P&A OVERLAP	1.000000	84,170		114	110,712	0					6,028

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	22131	0	24502	13000	11,502	10,726	7649
2	20938	0	22303	12870	9,433	7,649	6108
3	19892	0	20694	12741	7,953	5,607	4971
4	18820	0	19474	12613	6,861	4,206	4104
5	17879	0	18489	12487	6,002	3,200	3418
6	16915	0	17141	12363	4,778	2,215	2778
7	16069	0	16069	12363	3,706	1,494	2285
8	15266	0	15266	12363	2,903	1,018	1905
9	14502	0	14502	12363	2,139	652	1587
10	13777	0	13777	12363	1,414	375	1323
11	13088	0	13088	12363	725	167	1102
12	12434	0	12434	12363	71	14	919

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	9	14502	0	14502	12363	2,139	652	1587
YRS FLAT:	FMVF:	8/8 RES:	10	13777	0	13777	12363	1,414	375	1323
			11	13088	0	13088	12363	725	167	1102
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.67		12	12434	0	12434	12363	71	14	919
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		201711	0	207739	150252	57,487	37,323		38149
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		\$/BBLRESV: 12.67		EQUIP VAL:	8,695				
			\$/BBLPROD: 0		WI OIL VAL:	1,083	RI OIL VAL:	1,107		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 5.9	GAS VAL:	36,240	GAS VAL:	37,042		
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL:	0		
13,000		34			=====	=====	=====	=====		
-----	-----	-----	-----	8/8 VALUE:	84,170	WI TOTAL:	46,020	RI TOTAL:	38,150	
		5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .900 De/Dt: 47.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,840  
LAST YR RI VAL: 34,200  
LAST YR 8/8 VAL: 85,040

LAST YR OIL PROD: 135  
LAST YR GAS PROD: 12,961

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406308 - SANDERS 43 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258039 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12953  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	160	12,044	0	68.73	2.29	2.29	.00	8248
ALT JOB#:	UNIT.....:	2	135	11,441	0	70.01	2.28	2.28	.00	7089
ALT LSE#:	HCG.....:	3	117	10,869	0	71.31	2.28	2.28	.00	6257
ALT RRC#:	GRAPH.....:	4	104	10,326	0	72.62	2.28	2.28	.00	5664
		5	96	9,809	0	73.99	2.28	2.28	.00	5327
		6	84	9,319	0	75.36	2.28	2.28	.00	4748

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	72		8,410		0		75.36	2.28	2.28	.00	4069
00	HEMPHILL CO APPRAISA	1.000000	134,510	9	68		7,990		0		75.36	2.28	2.28	.00	3843
01	HEMPHILL COUNTY	1.000000	134,510	10	65		7,590		0		75.36	2.28	2.28	.00	3674
30	CANADIAN ISD (HEMPHI	1.000000	134,510	11	60		7,211		0		75.36	2.28	2.28	.00	3391
60	HEMPHILL CO HOSPITAL	1.000000	134,510	12	57		6,850		0		75.36	2.28	2.28	.00	3222
62	HEMPHILL CO UNDERGRO	1.000000	134,510	13	54		6,508		0		75.36	2.28	2.28	.00	3052
				14	52		6,182		0		75.36	2.28	2.28	.00	2939
				15	48		5,873		0		75.36	2.28	2.28	.00	2713
				16	46		5,579		0		75.36	2.28	2.28	.00	2600
				17	44		5,300		0		75.36	2.28	2.28	.00	2487
				18	42		5,035		0		75.36	2.28	2.28	.00	2374
				19	40		4,784		0		75.36	2.28	2.28	.00	2261
				20	38		4,544		0		75.36	2.28	2.28	.00	2148
				=====			=====		=====						=====
					1,462		154,517		0						80,628

*** PARAMETERS ***	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	20686	0	28934	10000	18,934	17,656	9033
YRS FLAT:	FMVF:	8/8 RES:	2	19565	0	26654	9900	16,754	13,585	7299
			3	18587	0	24844	9801	15,043	10,607	5968
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.50		4	17658	0	23322	9702	13,620	8,350	4915
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50		5	16775	0	22102	9605	12,497	6,663	4086
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	15936	0	20684	9509	11,175	5,180	3354
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	15139	0	19661	9510	10,151	4,092	2796
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	14382	0	18451	9510	8,941	3,135	2302
			9	13663	0	17506	9510	7,996	2,438	1916
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	12980	0	16654	9510	7,144	1,894	1599
-----	-----	-----	11	12331	0	15722	9510	6,212	1,432	1323
10,000		34	12	11715	0	14937	9510	5,427	1,088	1103
-----	-----	-----	13	11129	0	14181	9510	4,671	815	919
	5.0	99	14	10572	0	13511	9510	4,001	606	768
			15	10044	0	12757	9510	3,247	428	636
			16	9542	0	12142	9510	2,632	302	531
			17	9065	0	11552	9510	2,042	203	443
			18	8611	0	10985	9510	1,475	128	370
			19	8181	0	10442	9510	932	70	309
			20	7772	0	9920	9510	410	27	257
ALT JAN 1 HYPERBOLIC FORECAST:			=====	=====		=====	=====	=====	=====	=====
OIL: .5 D B: 1.500	De/Dt: 17.0 / 5.0			264333	0	344961	191657	153,304	78,699	49927
GAS: M B:	De/Dt: /									
PRD: M B:	De/Dt: /									

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 16.78	EQUIP VAL: 5,885
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 18,394
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.7	GAS VAL: 60,305
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 134,510	WI TOTAL: 84,580
				RI TOTAL: 49,930

LAST YR WI VAL: 135,150  
LAST YR RI VAL: 67,810  
LAST YR 8/8 VAL: 202,960

LAST YR OIL PROD: 233  
LAST YR GAS PROD: 13,299

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406306 - BEGERT 38 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258040 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13495  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400889 HCG.....:  
ALT RRC#: 258040 GRAPH.....:

ALT RRC#: 258040				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,670	1	7111	0	8915	8900	15	14	2783
01	HEMPHILL COUNTY	1.000000	17,670		=====	=====	=====	=====	=====	=====	=====
34	FT ELLIOTT Cisd (HEM	1.000000	17,670		7111	0	8915	8900	15	14	2783
60	HEMPHILL CO HOSPITAL	1.000000	17,670								
62	HEMPHILL CO UNDERGRO	1.000000	17,670								
87	AMARILLO P&A OVERLAP	1.000000	17,670								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,900	.1	12	
	10.0 99	15.0 1	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,940  
LAST YR RI VAL: 12,690  
LAST YR 8/8 VAL: 32,630

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 4,507

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406313 - RAMP #4026

FULL WI DECIMAL = .714375

#WELLS: 1

RRC#, WELL#.....: 258241 - 4 RRC DIST.: 10

FULL RI DECIMAL = .285625

DEPTH: 13000

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

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LEASE#, NAME.....: 406334 - FILLINGIM #4009          FULL WI DECIMAL = .713875          #WELLS:      1
RRC#, WELL#.....: 258546 - 4009  RRC DIST.: 10        FULL RI DECIMAL = .286125          DEPTH: 13600
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	89	10,332	0	70.01	2.05	2.05	.00	4486
ALT JOB#: 324201	UNIT.....:	3	78	9,336	0	71.31	2.05	2.05	.00	4021
ALT LSE#: 400890	HCG.....:	4	69	8,545	0	72.62	2.04	2.04	.00	3603
ALT RRC#: 258546	GRAPH.....:	5	61	7,899	0	73.99	2.04	2.04	.00	3231

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	399	47,734	0	20,346
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00	HEMPHILL CO APPRAISA	1.000000	54,870		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	54,870	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT Cisd (HEM	1.000000	54,870	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	54,870	1	17091	0	22096	14500	7,596	7,083	8295
62	HEMPHILL CO UNDERGRO	1.000000	54,870	2	15120	0	19606	14355	5,251	4,258	6456
87	AMARILLO P&A OVERLAP	1.000000	54,870	3	13663	0	17684	14211	3,473	2,449	5108
				4	12444	0	16047	14068	1,979	1,213	4066
				5	11503	0	14734	13928	806	429	3275
					=====	=====	=====	=====	=====	=====	=====
					69821	0	90167	71062	19,105	15,432	27200

	\$/BBLRESV: 12.26	EQUIP VAL:	12,234		
	\$/BBLPROD: 16,271	WI OIL VAL:	3,482	RI OIL VAL:	6,138
	WI PAYOUT: .0	GAS VAL:	11,950	GAS VAL:	21,062
	RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	54,870	WI TOTAL:	27,670	RI TOTAL:	27,200
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MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24
TYPE..(USNQQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	.3		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	34.0	D B: 1.400	De/Dt: 12.0	/ 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	44,700
LAST YR	RI VAL:	37,520
LAST YR	8/8 VAL:	82,220

LAST YR OIL PROD: 117  
LAST YR GAS PROD: 10,403

```
REMARKS1: PREV OP APACHE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406323 - HUFF #2001 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258660 - 2001 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13725  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400894 HCG.....:  
ALT RRC#: 258660 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 406324 - BEGERT #2                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....: 258661 -      2      RRC DIST.: 10    FULL RI DECIMAL = .250000                DEPTH: 13700
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	92	9,595	0	70.01	2.38	2.38	.00	4867
ALT JOB#: 324201	UNIT.....:	3	83	8,827	0	71.31	2.37	2.37	.00	4462
ALT LSE#: 400887	HCG.....:	=====	=====	=====	=====					
ALT RRC#: 258661	GRAPH.....:		278	28,852	0					14.638

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	37,660	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	37,660	1	18618	0	23927	20000	3,927	3,662	7470
34	FT ELLIOTT CISD (HEM	1.000000	37,660	2	17128	0	21995	19800	2,195	1,780	60233
60	HEMPHILL CO HOSPITAL	1.000000	37,660	3	15692	0	20154	19602	552	390	4842
62	HEMPHILL CO UNDERGRO	1.000000	37,660	=====	=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	37,660		51438	0	66076	59402	6,674	5,832	18335

\$/BBLRESV:	6.22	EQUIP VAL:	13,488		
\$/BBLPROD:	5,742	WI OIL VAL:	1,292	RI OIL VAL:	4,062
WI PAYOUT:	.0	GAS VAL:	4,540	GAS VAL:	14,273
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	37.660	WI TOTAL:	19,320	RI TOTAL:	18,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.60
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.60
TYPE..(USNQHLCHT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.3	30	
-----	-----	-----	-----
	10.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	91,810
LAST YR	RI VAL:	71,290
LAST YR	8/8 VAL:	163,100

LAST YR OIL PROD: 87  
LAST YR GAS PROD: 10,898

REMARKS1: PREV OP APACHE

REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406325 - RAMP #6027 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258662 - 6027 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	85	8,046	0	68.73	2.13	2.13	.00	4382
2	63	7,419	0	70.01	2.13	2.13	.00	3308
3	50	6,878	0	71.31	2.12	2.12	.00	2674
4	42	6,404	0	72.62	2.12	2.12	.00	2288
5	36	5,983	0	73.99	2.11	2.11	.00	1998
6	34	5,611	0	75.36	2.11	2.11	.00	1922

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	310	40,341	0		16,572

00	HEMPHILL CO APPRAISA	1.000000	45,950						
01	HEMPHILL COUNTY	1.000000	45,950						
30	CANADIAN ISD (HEMPHI	1.000000	45,950	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
60	HEMPHILL CO HOSPITAL	1.000000	45,950		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	45,950	--	-----	-----	-----	-----	-----
1				1	12853	0	17235	10500	6,735
2				2	11852	0	15160	10395	4,765
3				3	10936	0	13610	10291	3,319
4				4	10182	0	12470	10188	2,282
5				5	9468	0	11466	10086	1,380
6				6	8879	0	10801	9985	816
				=====	=====	=====	=====	=====	=====
					64170	0	80742	61445	19,297
									14,997
									19300

\$/BBLRESV:	13.24	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	3,078	RI OIL VAL:	3,961
WI PAYOUT:	.0	GAS VAL:	11,919	GAS VAL:	15,339
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT:712	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	45,950	WI TOTAL:	26,650	RI TOTAL:	19,300
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.400 De/Dt: 29.0 / 5.0  
GAS: 23.0 D B: .800 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,320  
LAST YR RI VAL: 48,380  
LAST YR 8/8 VAL: 133,700

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 8,668

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406326 - HUFF #4001 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258663 - 4001 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13650  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT JOB#: 324201	UNIT.....:	1	55	7,217	0	68.73	2.45	2.45	.00	2835
ALT LSE#: 400896	HCG.....:	2	42	6,485	0	70.01	2.44	2.44	.00	2205
ALT RRC#: 258663	GRAPH.....:	3	36	5,919	0	71.31	2.44	2.44	.00	1925
		4	26	5,463	0	72.62	2.43	2.43	.00	1416
		5	24	5,093	0	73.99	2.43	2.43	.00	1332

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				183	30,177	0			9,713

00	HEMPHILL CO APPRAISA	1.000000	37,710	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	HEMPHILL COUNTY	1.000000	37,710	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
34	FT ELLIOTT Cisd (HEM	1.000000	37,710	---	---	---	---	---	---	---	
60	HEMPHILL CO HOSPITAL	1.000000	37,710	1	13261	0	16096	11000	5,096	4,752	5025
62	HEMPHILL CO UNDERGRO	1.000000	37,710	2	11868	0	14073	10890	3,183	2,581	3854
87	AMARILLO P&A OVERLAP	1.000000	37,710	3	10832	0	12757	10781	1,976	1,393	3065
				4	9956	0	11372	10673	699	428	2396
				5	9282	0	10614	10566	48	25	1962
				=====	=====	=====	=====	=====	=====	=====	=====
				55199	0	64912	53910	11,002	9,179	16302	

\$/BBLRESV:	10.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	1,373	RI OIL VAL:	2,439
WI PAYOUT:	.0	GAS VAL:	7,806	GAS VAL:	13,863
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	37,710	WI TOTAL:	21,410	RI TOTAL:	16,300
--------------------	------------	--------	-----------	--------	-----------	--------

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 27.0 / 5.0  
GAS: 21.0 D B: 1.600 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,160  
LAST YR RI VAL: 33,980  
LAST YR 8/8 VAL: 83,140

LAST YR OIL PROD: 57  
LAST YR GAS PROD: 8,054

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406332 - HUFF #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258842 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400893 HCG.....:  
ALT RRC#: 258842 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				54	3,873	0	68.73	2.26	2.26	.00	2784
=====				=====	=====	=====	=====	=====	=====	=====	=====
54				3,873	0						2,784
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				6565	0	9349	9000	349	325	2918	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	18,120	6565	0	9349	9000	349	325	2918	
01	HEMPHILL COUNTY	1.000000	18,120								
34	FT ELLIOTT Cisd (HEM	1.000000	18,120								
60	HEMPHILL CO HOSPITAL	1.000000	18,120								
62	HEMPHILL CO UNDERGRO	1.000000	18,120								
87	AMARILLO P&A OVERLAP	1.000000	18,120								
				\$/BBLRESV:	2.44	EQUIP VAL:	14,871				
				\$/BBLPROD:	647	WI OIL VAL:	97	RI OIL VAL:	869		
				WI PAYOUT:	.0	GAS VAL:	228	GAS VAL:	2,049		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	18,120	WI TOTAL:	15,200	RI TOTAL:	2,920		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.2	11	
41.0	99	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,710  
LAST YR 8/8 VAL: 17,580

LAST YR OIL PROD: 122  
LAST YR GAS PROD: 4,121

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406344 - HOSTUTLER #7055 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 259696 - 7055 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	113	14,222	0	68.73	2.43	2.43	.00	5825
ALT JOB#:	UNIT.....:	2	80	13,533	0	70.01	2.42	2.42	.00	4201
ALT LSE#:	HCG.....:	3	63	12,924	0	71.31	2.42	2.42	.00	3369
ALT RRC#:	GRAPH.....:	4	50	12,371	0	72.62	2.42	2.42	.00	2723
		5	45	11,874	0	73.99	2.42	2.42	.00	2497
		6	36	11,399	0	75.36	2.41	2.41	.00	2035
		7	34	10,943	0	75.36	2.41	2.41	.00	1922
		8	31	10,505	0	75.36	2.41	2.41	.00	1752

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	79,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	79,650		452	97,771	0					24,324
30	CANADIAN ISD (HEMPHI	1.000000	79,650									
60	HEMPHILL CO HOSPITAL	1.000000	79,650									
62	HEMPHILL CO UNDERGRO	1.000000	79,650	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	25920	0	31745	21500	10,245	9,554	9911	
				2	24562	0	28763	21285	7,478	6,064	7876	
				3	23457	0	26826	21072	5,754	4,057	6444	
				4	22453	0	25176	20861	4,315	2,645	5305	
				5	21551	0	24048	20652	3,396	1,810	4445	
				6	20604	0	22639	20445	2,194	1,017	3671	
				7	19779	0	21701	20445	1,256	506	3087	
				8	18988	0	20740	20445	295	103	2588	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					177314	0	201638	166705	34,933	25,756	43327	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 9.17	EQUIP VAL: 10,568
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,107
			WI PAYOUT: .0	RI OIL VAL: 5,227
			RI PAYOUT: 4.7	GAS VAL: 22,649
				PRD VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.65	8/8 VALUE: 79,650	WI TOTAL: 36,320	RI TOTAL: 43,330
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65			
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.300 De/Dt: 33.0 / 5.0  
GAS: 40.0 D B: 1.400 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 182,930  
LAST YR RI VAL: 118,700  
LAST YR 8/8 VAL: 301,630

LAST YR OIL PROD: 251  
LAST YR GAS PROD: 14,611

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406376 - MEADOWS 5 #14 FULL WI DECIMAL = .752900 #WELLS: 1  
RRC#, WELL#.....: 259721 - 14 RRC DIST.: 10 FULL RI DECIMAL = .247100 DEPTH: 13306  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400932 HCG.....:  
ALT RRC#: 259721 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406381 - GEORGE #408H FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 260332 - 408H RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400937 HCG.....:  
ALT RRC#: 260332 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	399	39,184	0	75.36	2.24	2.24	.00	23491
---	-----	-----	-----	8 <td>379<th>37,225</th><th>0</th><th>75.36</th><th>2.24</th><th>2.24</th><th>.00</th><th>22314</th></td>	379 <th>37,225</th> <th>0</th> <th>75.36</th> <th>2.24</th> <th>2.24</th> <th>.00</th> <th>22314</th>	37,225	0	75.36	2.24	2.24	.00	22314
00	HEMPHILL CO APPRAISA	1.000000	441,330	9	360	35,364	0	75.36	2.24	2.24	.00	21195
01	HEMPHILL COUNTY	1.000000	441,330	10	342	33,596	0	75.36	2.24	2.24	.00	20135
34	FT ELLIOTT Cisd (HEM	1.000000	441,330	11	325	31,916	0	75.36	2.24	2.24	.00	19134
60	HEMPHILL CO HOSPITAL	1.000000	441,330	12	309	30,320	0	75.36	2.24	2.24	.00	18192
62	HEMPHILL CO UNDERGRO	1.000000	441,330	13	294	28,804	0	75.36	2.24	2.24	.00	17309
87	AMARILLO P&A OVERLAP	1.000000	441,330	14	279	27,364	0	75.36	2.24	2.24	.00	16426

=====

5,663 553,511 0 324,994

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	100687	0	132367	65000	67,367	62,820	34712
				2	92663	0	122417	64350	58,067	47,085	28161
				3	86370	0	114504	63706	50,798	35,818	23106
				4	80689	0	107468	63069	44,399	27,222	19023

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	76139	0	101862	62439	39,423	21,019	15816
YRS FLAT:	FMVF:	8/8 RES:		6	72181	0	96909	61814	35,095	16,270	13199
				7	68572	0	92063	61815	30,248	12,195	10999
				8	65144	0	87458	61815	25,643	8,990	9166
				9	61887	0	83082	61815	21,267	6,483	7638
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.46			10	58793	0	78928	61815	17,113	4,536	6365
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46			11	55853	0	74987	61815	13,172	3,036	5305
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	53060	0	71252	61815	9,437	1,892	4421
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	50407	0	67716	61815	5,901	1,029	3686
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	47887	0	64313	61815	2,498	379	3070

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 970332 0 1295326 874898 420,428 248,774 184667

65,000 \$/BBLRESV: 14.11 EQUIP VAL: 7,886

WI PAYOUT: 4.9 GAS VAL: 186,357 RI OIL VAL: 46,332

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 441,330 WI TOTAL: 256,660 RI TOTAL: 184,670

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.7 D B: 1.300 De/Dt: 8.0 / 5.0

GAS: 163.0 D B: 1.500 De/Dt: 8.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 696,400

LAST YR RI VAL: 342,670

LAST YR 8/8 VAL: 1,039,070

LAST YR OIL PROD: 739

LAST YR GAS PROD: 61,950

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1: S

MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 406389 - WALKER #1101H FULL WI DECIMAL = .786703 #WELLS: 1  
RRC#, WELL#.....: 261020 - 1101H RRC DIST.: 10 FULL RI DECIMAL = .213297 DEPTH: 14819  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	438	31,376	0	75.36	2.43	2.43	.00	25967
---	-----	-----	-----	8	414	29,807	0	75.36	2.43	2.43	.00	24544
00	HEMPHILL CO APPRAISA	1.000000	309,320	9	393	28,317	0	75.36	2.43	2.43	.00	23299
01	HEMPHILL COUNTY	1.000000	309,320	10	373	26,901	0	75.36	2.43	2.43	.00	22114
30	CANADIAN ISD (HEMPHI	1.000000	309,320	11	354	25,556	0	75.36	2.43	2.43	.00	20987
60	HEMPHILL CO HOSPITAL	1.000000	309,320	12	336	24,278	0	75.36	2.43	2.43	.00	19920
62	HEMPHILL CO UNDERGRO	1.000000	309,320		=====	=====	=====					=====
					5,667	392,970	0					326,302

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	83515	0	120499	90000	30,499	28,441	30598
				2	78394	0	112652	80190	32,462	26,323	25093
				3	74246	0	106223	75419	30,804	21,720	20755
				4	70246	0	100411	70931	29,480	18,075	17211
				5	66733	0	95371	66711	28,660	15,280	14339
				6	63137	0	90586	66043	24,543	11,378	11947
*** PARAMETERS ***				7	59981	0	85948	66044	19,904	8,025	9943
				8	56982	0	81526	66044	15,482	5,427	8273
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	54133	0	77432	66044	11,388	3,471	6893
YRS FLAT:	FMVF:	8/8 RES:		10	51426	0	73540	66044	7,496	1,987	5743
				11	48855	0	69842	66044	3,798	876	4784
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.68			12	46412	0	66332	66044	288	57	3986
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				754060	0	1080362	845558	234,804	141,060	159565

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
90,000  
-----  
1  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.500 De/Dt: 10.0 / 5.0  
GAS: 122.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 417,000  
LAST YR RI VAL: 245,990  
LAST YR 8/8 VAL: 662,990

LAST YR OIL PROD: 775  
LAST YR GAS PROD: 45,304

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406388 - RW #0902H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261022 - 0902H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 15358  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	116,570	1	442	40,229	0	68.73	2.12	2.12	.00	24303
01	HEMPHILL COUNTY	1.000000	116,570	2	402	37,199	0	70.01	2.12	2.12	.00	22515
30	CANADIAN ISD (HEMPHI	1.000000	116,570	3	369	34,697	0	71.31	2.11	2.11	.00	21051
60	HEMPHILL CO HOSPITAL	1.000000	116,570	4	340	32,591	0	72.62	2.11	2.11	.00	19753
62	HEMPHILL CO UNDERGRO	1.000000	116,570		=====	=====	=====					=====
					1,553	144,716	0					87,622

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	68228	0	92531	75000	17,531	16,348	21666
01	63090	0	85605	74250	11,355	9,207	17583
30	58569	0	79620	73507	6,113	4,310	14345
60	55014	0	74767	72772	1,995	1,223	11816
62	=====	=====	=====	=====	=====	=====	=====
	244901	0	332523	295529	36,994	31,088	65410

\$/BBLRESV: 6.59 EQUIP VAL: 20,072  
\$/BBLPROD: 0 WI OIL VAL: 8,192 RI OIL VAL: 17,236  
WI PAYOUT: .0 GAS VAL: 22,896 GAS VAL: 48,174  
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 116,570 WI TOTAL: 51,160 RI TOTAL: 65,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
75,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: 1.500 De/Dt: 10.0 / 5.0  
GAS: 115.0 D B: 1.600 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,720  
LAST YR RI VAL: 132,470  
LAST YR 8/8 VAL: 314,190

LAST YR OIL PROD: 506  
LAST YR GAS PROD: 41,531

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406395 - HENDERSON 65 #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261387 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12735  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	78	3,645	0	75.36	2.64	2.64	.00	4742
---	-----	-----	-----	8	74	3,463	0	75.36	2.64	2.64	.00	4505
00	HEMPHILL CO APPRAISA	1.000000	45,170	9	70	3,289	0	75.36	2.64	2.64	.00	4279
01	HEMPHILL COUNTY	1.000000	45,170	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	45,170		786	36,669	0					46,091
60	HEMPHILL CO HOSPITAL	1.000000	45,170									
62	HEMPHILL CO UNDERGRO	1.000000	45,170		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	10592	0	16475	11500	4,975	4,640	3858
2	10025	0	15718	11385	4,333	3,513	3228
3	9524	0	15033	11271	3,762	2,653	2708
4	9014	0	14344	11158	3,186	1,953	2266
5	8563	0	13722	11046	2,676	1,426	1902
6	8104	0	13095	10935	2,160	1,001	1593
7	7699	0	12441	10936	1,505	607	1327
8	7314	0	11819	10936	883	310	1105
9	6948	0	11227	10936	291	88	921
	=====	=====	=====	=====	=====	=====	=====
	77783	0	123874	100103	23,771	16,191	18908

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500	.3	14	
-----	-----	-----	-----
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,350  
LAST YR RI VAL: 21,030  
LAST YR 8/8 VAL: 53,380

LAST YR OIL PROD: 120  
LAST YR GAS PROD: 5,400

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406400 - DEREK #1012H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261771 - 1012H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400993 HCG.....:  
ALT RRC#: 261771 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	132	6,621	0	75.36	1.96	1.96	.00	7958
---	-----	-----	-----	8	125 <td>6,227<td>0<td>75.36<th>1.96</th><th>1.96</th><th>.00</th><th>7536</th></td></td></td>	6,227 <td>0<td>75.36<th>1.96</th><th>1.96</th><th>.00</th><th>7536</th></td></td>	0 <td>75.36<th>1.96</th><th>1.96</th><th>.00</th><th>7536</th></td>	75.36 <th>1.96</th> <th>1.96</th> <th>.00</th> <th>7536</th>	1.96	1.96	.00	7536
00	HEMPHILL CO APPRAISA	1.000000	88,130	9	120	5,882	0	75.36	1.96	1.96	.00	7235
01	HEMPHILL COUNTY	1.000000	88,130	10	114	5,580	0	75.36	1.96	1.96	.00	6873
34	FT ELLIOTT Cisd (HEM	1.000000	88,130	11	108	5,301	0	75.36	1.96	1.96	.00	6511
60	HEMPHILL CO HOSPITAL	1.000000	88,130	12	103	5,036	0	75.36	1.96	1.96	.00	6210
62	HEMPHILL CO UNDERGRO	1.000000	88,130									
87	AMARILLO P&A OVERLAP	1.000000	88,130		1,715	87,952	0					100,451

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	17869	0	29031	14500	14,531	13,550	6797
				2	15875	0	26292	14355	11,937	9,679	5400
				3	14252	0	24064	14211	9,853	6,947	4336
				4	13018	0	22255	14068	8,187	5,020	3517
				5	12008	0	20887	13928	6,959	3,710	2896
				6	11101	0	19722	13788	5,934	2,751	2398
*** PARAMETERS ***				7	10382	0	18340	13789	4,551	1,835	1956
				8	9764	0	17300	13789	3,511	1,231	1619
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	9223	0	16458	13789	2,669	814	1351
YRS FLAT:	FMVF:	8/8 RES:		10	8749	0	15622	13789	1,833	486	1125
				11	8312	0	14823	13789	1,034	238	936
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.16			12	7896	0	14106	13789	317	64	781

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.20	EQUIP VAL: 8,695	WI OIL VAL: 19,478	RI OIL VAL: 13,923
				\$/BBLPROD: 0		GAS VAL: 26,847	GAS VAL: 19,189
				WI PAYOUT: 5.6		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.5		=====	=====
				8/8 VALUE:	88,130	WI TOTAL: 55,020	RI TOTAL: 33,110

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.600 De/Dt: 9.0 / 5.0  
GAS: 33.0 D B: 1.300 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,250  
LAST YR RI VAL: 27,090  
LAST YR 8/8 VAL: 86,340

LAST YR OIL PROD: 239  
LAST YR GAS PROD: 10,667

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406406 - SPORTSMAN GW #5049 FULL WI DECIMAL = .758150 #WELLS: 1  
RRC#, WELL#.....: 262145 - 5049 RRC DIST.: 10 FULL RI DECIMAL = .241850 DEPTH: 13332  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
40,000  
1  
30.0 1 25.0 1 30.0 99  
20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 406425 - RAMP #3008H          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 262192 - 3008H  RRC DIST.: 10    FULL RI DECIMAL = .200000          DEPTH: 11264
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	521	43,903	0	70.01	2.27	2.27	.00	29180
ALT JOB#:	UNIT.....:	3	443	36,473	0	71.31	2.27	2.27	.00	25272
ALT LSE#:	HCG.....:	4	390	31,560	0	72.62	2.27	2.27	.00	22657
ALT RRC#:	GRAPH.....:	5	348	28,029	0	73.99	2.26	2.26	.00	20599

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,345	196,865	0	133,063
-----	-------------------	---------	-----------	-------	---------	---	---------

00	HEMPHILL CO APPRAISA	1.000000	214,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	214,370	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	214,370	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	214,370	1	103786	0	139141	80000	59,141	55,149	32580
62	HEMPHILL CO UNDERGRO	1.000000	214,370	2	79728	0	108908	75240	33,668	27,301	22369
				3	66235	0	91507	70763	20,744	14,626	16487
				4	57313	0	79970	66552	13,418	8,227	12639
				5	50676	0	71275	65887	5,388	2,872	9881
					=====	=====	=====	=====	=====	=====	=====
					357738	0	490801	358442	132,359	108,175	93956

\$/BBLRESV:	15.63	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	29,328	RI OIL VAL:	25,473
WI PAYOUT:	3.5	GAS VAL:	78,847	GAS VAL:	68,483
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	214,370	WI TOTAL:	120,410	RI TOTAL:	93,960
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MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000			
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.0 D	B: 1.400	De/Dt: 21.0 /	5.0
GAS:	184.0 D	B: 1.500	De/Dt: 27.0 /	5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	329,520
LAST YR	RI VAL:	252,340
LAST YR	8/8 VAL:	581,860

LAST YR OIL PROD: 876  
LAST YR GAS PROD: 74,757

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 406424 - HOSTUTLER 54 #5HC FULL WI DECIMAL = .796567 #WELLS: 1  
RRC#, WELL#.....: 262235 - 5HC RRC DIST.: 10 FULL RI DECIMAL = .203433 DEPTH: 11017  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	531	68,014	0	68.73	1.99	1.99	29071
				2	459	64,613	0	70.01	1.99	1.99	25597
				3	407	61,382	0	71.31	1.99	1.99	23119
				4	369	58,313	0	72.62	1.98	1.98	21345
				5	338	55,397	0	73.99	1.98	1.98	19921
				6	313	52,627	0	75.36	1.97	1.97	18789
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	293	49,996	0	75.36	1.97	1.97	17589
---	-----	-----	-----	8	275	47,496	0	75.36	1.97	1.97	16508
00	HEMPHILL CO APPRAISA	1.000000	420,470	9	260	45,121	0	75.36	1.97	1.97	15608
01	HEMPHILL COUNTY	1.000000	420,470	10	247	42,865	0	75.36	1.97	1.97	14827
30	CANADIAN ISD (HEMPHI	1.000000	420,470	11	235	40,722	0	75.36	1.97	1.97	14107
60	HEMPHILL CO HOSPITAL	1.000000	420,470	12	223	38,686	0	75.36	1.97	1.97	13386
62	HEMPHILL CO UNDERGRO	1.000000	420,470	13	212	36,752	0	75.36	1.97	1.97	12726
				14	201	34,914	0	75.36	1.97	1.97	12066
				=====	=====	=====					=====
					4,363	696,898	0				254,659

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	107814	0	136885	80000	56,885	53,046
				2	102423	0	128020	75240	52,780	42,798
				3	97302	0	120421	70763	49,658	35,014
				4	91972	0	113317	66552	46,765	28,673
*** PARAMETERS ***				5	87374	0	107295	65887	41,408	22,077
				6	82586	0	101375	65228	36,147	16,758
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		7	78456	0	96045	65228	30,817	12,424
YRS FLAT:	FMVF:	8/8 RES:		8	74534	0	91042	65228	25,814	9,049
				9	70807	0	86415	65228	21,187	6,459
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.17			10	67267	0	82094	65228	16,866	4,471
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17			11	63903	0	78010	65228	12,782	2,946
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	60708	0	74094	65228	8,866	1,777
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	57673	0	70399	65228	5,171	901
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	54789	0	66855	65228	1,627	246
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1097608	0	1352267	945494	406,773	236,639	175938
-----	-----	-----	-----							
80,000		192		\$/BBLRESV: 12.82		EQUIP VAL: 7,886				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 44,564		RI OIL VAL: 33,133		
1	5.0	99		WI PAYOUT: 4.9		GAS VAL: 192,075		GAS VAL: 142,805		
5.0	3			RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 420,470		WI TOTAL: 244,530		RI TOTAL: 175,940		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.600 De/Dt: 15.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 643,930  
LAST YR RI VAL: 304,730  
LAST YR 8/8 VAL: 948,660

LAST YR OIL PROD: 658  
LAST YR GAS PROD: 71,198

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406419 - HUFF 9 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262375 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13460  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401013 HCG.....:  
ALT RRC#: 262375 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	229	1,041	0	75.36	12.92	12.92	.00	12943
---	-----	-----	-----	8	216	989	0	75.36	12.92	12.92	.00	12208
00	HEMPHILL CO APPRAISA	1.000000	159,900	9	205	940	0	75.36	12.92	12.92	.00	11587
01	HEMPHILL COUNTY	1.000000	159,900	10	195	893	0	75.36	12.92	12.92	.00	11021
34	FT ELLIOTT Cisd (HEM	1.000000	159,900	11	185	848	0	75.36	12.92	12.92	.00	10456
60	HEMPHILL CO HOSPITAL	1.000000	159,900	12	176	805	0	75.36	12.92	12.92	.00	9948
62	HEMPHILL CO UNDERGRO	1.000000	159,900	13	167	765	0	75.36	12.92	12.92	.00	9439
87	AMARILLO P&A OVERLAP	1.000000	159,900	14	159	727	0	75.36	12.92	12.92	.00	8987
				15	158	691	0	75.36	12.92	12.92	.00	8930
				16	150	656	0	75.36	12.92	12.92	.00	8478
				17	143	623	0	75.36	12.92	12.92	.00	8082
				18	136	592	0	75.36	12.92	12.92	.00	7687
				19	129	562	0	75.36	12.92	12.92	.00	7291
				20	134	534	0	75.36	12.92	12.92	.00	7574
				21	127	507	0	75.36	12.92	12.92	.00	7178
				22	121	482	0	75.36	12.92	12.92	.00	6839
				23	115	458	0	75.36	12.92	12.92	.00	6500
				24	120	435	0	75.36	12.92	12.92	.00	6782

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 14.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 14.22  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 4  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.500 De/Dt: 11.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):  
-----  
194757 0 453129 252650 200,479 96,018 59040

LAST YR WI VAL: 71,740 \$/BBLRESV: 15.67 EQUIP VAL: 4,842  
LAST YR RI VAL: 37,640 \$/BBLPROD: 0 WI OIL VAL: 54,749 RI OIL VAL: 33,664  
LAST YR 8/8 VAL: 109,380 WI PAYOUT: 5.7 GAS VAL: 41,269 GAS VAL: 25,376  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 479 8/8 VALUE: 159,900 WI TOTAL: 100,860 RI TOTAL: 59,040  
LAST YR GAS PROD: 1,825

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406431 - PYEATT #251H FULL WI DECIMAL = .809937 #WELLS: 1  
RRC#, WELL#.....: 262492 - 251H RRC DIST.: 10 FULL RI DECIMAL = .190063 DEPTH: 11207  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	804	46,274	0	68.73	1.86	1.86	.00	44756
				2	750	42,347	0	70.01	1.86	1.86	.00	42528
				3	704	39,135	0	71.31	1.86	1.86	.00	40661
				4	664	36,454	0	72.62	1.85	1.85	.00	39055
				5	631	34,174	0	73.99	1.85	1.85	.00	37814
				6	599	32,210	0	75.36	1.85	1.85	.00	36561
				7	569	30,495	0	75.36	1.85	1.85	.00	34730
				8	541	28,970	0	75.36	1.85	1.85	.00	33021
00	HEMPHILL CO APPRAISA	1.000000	307,500	9	514	27,522	0	75.36	1.85	1.85	.00	31373
01	HEMPHILL COUNTY	1.000000	307,500	10	488	26,146	0	75.36	1.85	1.85	.00	29786
30	CANADIAN ISD (HEMPHI	1.000000	307,500	11	464	24,839	0	75.36	1.85	1.85	.00	28321
60	HEMPHILL CO HOSPITAL	1.000000	307,500	12	441	23,597	0	75.36	1.85	1.85	.00	26917
62	HEMPHILL CO UNDERGRO	1.000000	307,500	=====	=====	=====	=====	=====	=====	=====	=====	=====
					7,169	392,163	0					425,523

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

				1	69711	0	114467	64800	49,667	46,314	25159
				2	63795	0	106323	64152	42,171	34,195	20498
				3	58956	0	99617	63510	36,107	25,459	16847
				4	54622	0	93677	62874	30,803	18,886	13897
				5	51206	0	89020	62246	26,774	14,274	11584
				6	48263	0	84824	61623	23,201	10,756	9683
				7	45693	0	80423	61624	18,799	7,579	8054
				8	43408	0	76429	61624	14,805	5,190	6713
				9	41239	0	72612	61624	10,988	3,349	5594
				10	39177	0	68963	61624	7,339	1,946	4661
				11	37218	0	65539	61624	3,915	903	3886
				12	35357	0	62274	61624	650	130	3239

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28										
YRS FLAT:	FMVF:	8/8 RES:										
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.03											
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03											
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											
					\$/BBLRESV: 12.21		EQUIP VAL:	8,695				
					\$/BBLPROD: 0		WI OIL VAL:	70,901		RI OIL VAL:	54,468	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.7		GAS VAL:	98,080		GAS VAL:	75,347	
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL:	0		PRD VAL:	0	
72,000							=====			=====		
-----	-----	-----	-----		8/8 VALUE:	307,500	WI TOTAL:	177,680		RI TOTAL:	129,820	
10.0 1												

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: 1.500 De/Dt: 7.0 / 5.0  
GAS: 133.0 D B: 1.400 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,130  
LAST YR RI VAL: 198,490  
LAST YR 8/8 VAL: 599,620

LAST YR OIL PROD: 868  
LAST YR GAS PROD: 51,434

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406437 - CURTIS #1034 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 262519 - 1034 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13386  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	79	26,922	0	68.73	2.08	2.08	.00	4344
ALT JOB#:	UNIT.....:	2	53	25,575	0	70.01	2.07	2.07	.00	2968
ALT LSE#:	HCG.....:	3	41	24,297	0	71.31	2.07	2.07	.00	2339
ALT RRC#:	GRAPH.....:	4	36	23,082	0	72.62	2.07	2.07	.00	2091
		5	25	21,928	0	73.99	2.07	2.07	.00	1480

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	22	18,800	0	75.36	2.07	2.07	.00	1326
00	HEMPHILL CO APPRAISA	1.000000	187,500	9	13	17,860	0	75.36	2.07	2.07	.00	784
01	HEMPHILL COUNTY	1.000000	187,500	10	12	16,967	0	75.36	2.07	2.07	.00	723
30	CANADIAN ISD (HEMPHI	1.000000	187,500	11	11	16,119	0	75.36	2.07	2.07	.00	663
60	HEMPHILL CO HOSPITAL	1.000000	187,500	12	10	15,313	0	75.36	2.07	2.07	.00	603
62	HEMPHILL CO UNDERGRO	1.000000	187,500	13	10	14,547	0	75.36	2.07	2.07	.00	603
				14	10	13,820	0	75.36	2.07	2.07	.00	603
				15	10	13,129	0	75.36	2.07	2.07	.00	603
				16	10	12,472	0	75.36	2.07	2.07	.00	603
				17	10	11,849	0	75.36	2.07	2.07	.00	603
				18	10	11,256	0	75.36	2.07	2.07	.00	603
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					409	324,557	0					23,773

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	44798	0	49142	20000	29,142	27,175	11507
				2	42354	0	45322	19800	25,522	20,695	9309
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	40236	0	42575	19602	22,973	16,198	7671
YRS FLAT:	FMVF:	8/8 RES:		4	38224	0	40315	19405	20,910	12,820	6372
				5	36313	0	37793	19211	18,582	9,907	5239
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.27			6	34497	0	35944	19019	16,925	7,846	4371
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27			7	32772	0	34159	19020	15,139	6,104	3644
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	31134	0	32460	19020	13,440	4,711	3037
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	29577	0	30361	19020	11,341	3,457	2492
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	28098	0	28821	19020	9,801	2,598	2075
				11	26693	0	27356	19020	8,336	1,922	1728
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	25359	0	25962	19020	6,942	1,391	1438
-----	-----	-----	-----	13	24091	0	24694	19020	5,674	989	1200
20,000		76		14	22886	0	23489	19020	4,469	677	1002
-----	-----	-----	-----	15	21742	0	22345	19020	3,325	438	836
	5.0	99		16	20655	0	21258	19020	2,238	256	698
				17	19622	0	20225	19020	1,205	120	582
				18	18641	0	19244	19020	224	19	485
				=====	=====	=====	=====	=====	=====	=====	=====
					537692	0	561465	345277	216,188	117,323	63686

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.400 De/Dt: 37.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 6,488  
GAS: M B: De/Dt: / WI PAYOUT: 5.4 GAS VAL: 112,355 RI OIL VAL: 2,697  
PRD: M B: De/Dt: / RI PAYOUT: 6.1 PRD VAL: 0 GAS VAL: 60,989 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 187,500 WI TOTAL: 123,810 RI TOTAL: 63,690  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 348,520  
LAST YR RI VAL: 128,850  
LAST YR 8/8 VAL: 477,370

LAST YR OIL PROD: 187  
LAST YR GAS PROD: 27,611

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406427 - GEORGE #508H FULL WI DECIMAL = .781728 #WELLS: 1  
RRC#, WELL#.....: 262626 - 508H RRC DIST.: 10 FULL RI DECIMAL = .218272 DEPTH: 11471  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401015 HCG.....:  
ALT RRC#: 262626 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	463	47,132	0	75.36	1.96	1.96	.00	27276
---	-----	-----	-----	8	438	44,775	0	75.36	1.96	1.96	.00	25803
00	HEMPHILL CO APPRAISA	1.000000	469,280	9	415	42,537	0	75.36	1.96	1.96	.00	24448
01	HEMPHILL COUNTY	1.000000	469,280	10	394	40,410	0	75.36	1.96	1.96	.00	23211
34	FT ELLIOTT Cisd (HEM	1.000000	469,280	11	374	38,389	0	75.36	1.96	1.96	.00	22033
60	HEMPHILL CO HOSPITAL	1.000000	469,280	12	355	36,470	0	75.36	1.96	1.96	.00	20913
62	HEMPHILL CO UNDERGRO	1.000000	469,280	13	337	34,646	0	75.36	1.96	1.96	.00	19853
87	AMARILLO P&A OVERLAP	1.000000	469,280	14	320	32,914	0	75.36	1.96	1.96	.00	18852
				15	304	31,268	0	75.36	1.96	1.96	.00	17909
				=====	=====	=====						=====
					7,017	688,247	0					402,964

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	99243	0	139539	79000	60,539	56,453	36491
				2	94281	0	131113	74299	56,814	46,068	30077
				3	89115	0	123287	69879	53,408	37,659	24808
*** PARAMETERS ***				4	84659	0	116734	65721	51,013	31,278	20605
				5	80426	0	110792	65063	45,729	24,380	17155
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	76017	0	104942	64413	40,529	18,790	14252
YRS FLAT:	FMVF:	8/8 RES:		7	72216	0	99492	64413	35,079	14,142	11854
				8	68605	0	94408	64413	29,995	10,515	9867
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.16			9	65175	0	89623	64413	25,210	7,685	8216
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16			10	61916	0	85127	64413	20,714	5,490	6846
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	58820	0	80853	64413	16,440	3,789	5703
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	55879	0	76792	64413	12,379	2,481	4752
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	53085	0	72938	64413	8,525	1,486	3959
				14	50431	0	69283	64413	4,870	738	3299
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	47910	0	65819	64413	1,406	185	2749
				=====	=====	=====	=====	=====	=====	=====	=====
79,000					1057778	0	1460742	998092	462,650	261,139	200633

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
79,000 181 1057778 0 1460742 998092 462,650 261,139 200633  
1 5.0 99 \$/BBLRESV: 13.13 EQUIP VAL: 7,511  
5.0 3 \$/BBLPROD: 0 WI OIL VAL: 72,038 RI OIL VAL: 55,347  
WI PAYOUT: 5.0 GAS VAL: 189,100 GAS VAL: 145,286  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.2 D B: 1.500 De/Dt: 11.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 445,500  
LAST YR RI VAL: 266,530  
LAST YR 8/8 VAL: 712,030

LAST YR OIL PROD: 830  
LAST YR GAS PROD: 66,166

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406443 - SHELL FEE 57 #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 262686 - 1H RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 17500

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	130	4,315	0	75.36	2.97	2.97	.00	7395
---	-----	-----	-----	8	124	3,927	0	75.36	2.97	2.97	.00	7026
00	HEMPHILL CO APPRAISA	1.000000	95,600	9	118	3,573	0	75.36	2.97	2.97	.00	6674
01	HEMPHILL COUNTY	1.000000	95,600	10	112	3,252	0	75.36	2.97	2.97	.00	6340
30	CANADIAN ISD (HEMPHI	1.000000	95,600	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	95,600		1,424	51,556	0					78,223
62	HEMPHILL CO UNDERGRO	1.000000	95,600									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	17043	0	26218	13500	12,718	11,860	8185	
				2	15509	0	24388	13365	11,023	8,938	6680	
				3	14066	0	22658	13231	9,427	6,646	5443	
				4	12800	0	21112	13098	8,014	4,913	4449	
				5	11648	0	19693	12968	6,725	3,585	3640	
				6	10564	0	18349	12838	5,511	2,555	2975	
				7	9613	0	17008	12838	4,170	1,681	2419	
				8	8748	0	15774	12838	2,936	1,029	1968	
*** PARAMETERS ***				9	7961	0	14635	12838	1,797	548	1602	
				10	7244	0	13584	12838	746	197	1305	
					=====	=====	=====	=====	=====	=====	=====	
MO SHIFT:	7	DISC:	15.0	YRS MAX:	28							
YRS FLAT:		FMVF:		8/8 RES:		115196	0	193419	130352	63,067	41,952	38666

OIL WELLHEAD PRICE: 75.63

GAS WI GR PRICE: 3.27

\$/BBLRESV: 15.90

EQUIP VAL: 14,978

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.27

\$/BBLPROD: 45,243

WI OIL VAL: 16,966

RI OIL VAL: 15,637

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

WI PAYOUT: 6.8

GAS VAL: 24,986

GAS VAL: 23,029

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

RI PAYOUT: 5.1

PRD VAL: 0

PRD VAL: 0

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

=====

=====

8/8 VALUE: 95,600

WI TOTAL: 56,930

RI TOTAL: 38,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.5	22	
-----	-----	-----	-----
	5.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,050

LAST YR RI VAL: 56,420

LAST YR 8/8 VAL: 150,470

LAST YR OIL PROD: 236

LAST YR GAS PROD: 8,173

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406456 - RW #309H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 262717 - 309H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11183  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	394	25,794	0	75.36	2.10	2.10	.00	23753
00	HEMPHILL CO APPRAISA	1.000000	179,930	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	179,930		3,271	222,894	0					188,954
30	CANADIAN ISD (HEMPHI	1.000000	179,930		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	179,930	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	179,930	--	-----	-----	-----	-----	-----	-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	65476	0	96102	68500	27,602	25,739	22502
2	61220	0	90288	67815	22,473	18,223	18544
3	56971	0	84867	67136	17,731	12,501	15291
4	53267	0	79991	66465	13,526	8,293	12643
5	49569	0	75436	65801	9,635	5,137	10458
6	46347	0	71367	65142	6,225	2,886	8679
7	43334	0	67087	65143	1,944	784	7157
	376184	0	565138	466002	99,136	73,563	95274

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: 9.40 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 24,596 RI OIL VAL: 31,855  
WI PAYOUT: 4.3 GAS VAL: 48,967 GAS VAL: 63,419  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 179,930 WI TOTAL: 84,660 RI TOTAL: 95,270

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500		110	
	6.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.500 De/Dt: 7.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,780  
LAST YR RI VAL: 226,400  
LAST YR 8/8 VAL: 625,180

LAST YR OIL PROD: 625  
LAST YR GAS PROD: 40,805

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406444 - SHELL FEE 57 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262889 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	187	23,227	0	75.36	3.01	3.01	.00	10569
---	-----	-----	-----	8	173	21,949	0	75.36	3.01	3.01	.00	9778
00	HEMPHILL CO APPRAISA	1.000000	420,240	9	161	20,828	0	75.36	3.01	3.01	.00	9100
01	HEMPHILL COUNTY	1.000000	420,240	10	152	19,787	0	75.36	3.01	3.01	.00	8591
30	CANADIAN ISD (HEMPHI	1.000000	420,240	11	144	18,798	0	75.36	3.01	3.01	.00	8139
60	HEMPHILL CO HOSPITAL	1.000000	420,240	12	134	17,858	0	75.36	3.01	3.01	.00	7574
62	HEMPHILL CO UNDERGRO	1.000000	420,240	13	127	16,965	0	75.36	3.01	3.01	.00	7178
				14	120	16,117	0	75.36	3.01	3.01	.00	6782
				15	114	15,311	0	75.36	3.01	3.01	.00	6443
				16	112	14,545	0	75.36	3.01	3.01	.00	6330
				17	106	13,818	0	75.36	3.01	3.01	.00	5991
				18	101	13,127	0	75.36	3.01	3.01	.00	5709
				=====	=====	=====						=====
					3,386	394,603	0					186,188

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	86259	0	108734	43000	65,734	61,297	33947
				2	77163	0	95278	40441	54,837	44,465	26093
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	70020	0	85583	38034	47,549	33,527	20559
YRS FLAT:	FMVF:	8/8 RES:		4	64451	0	78231	35771	42,460	26,034	16486
				5	59639	0	72180	35414	36,766	19,602	13342
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.31			6	55756	0	67286	35059	32,227	14,941	10909
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.31			7	52435	0	63004	35060	27,944	11,265	8961
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	49550	0	59328	35060	24,268	8,508	7402
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	47019	0	56119	35060	21,059	6,420	6142
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	44669	0	53260	35060	18,200	4,824	5113
				11	42436	0	50575	35060	15,515	3,576	4259
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	40314	0	47888	35060	12,828	2,571	3538
-----				13	38298	0	45476	35060	10,416	1,816	2947
43,000				14	36384	0	43166	35060	8,106	1,229	2454
-----				15	34565	0	41008	35060	5,948	784	2044
1				16	32835	0	39165	35060	4,105	471	1713
5.0	3			17	31194	0	37185	35060	2,125	212	1427
				18	29634	0	35343	35060	283	25	1189
				=====	=====	=====	=====	=====	=====	=====	=====
					892621	0	1078809	648439	430,370	241,567	168525

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.500 De/Dt: 24.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 10,138  
GAS: 110.0 D B: 1.400 De/Dt: 11.0 / 5.0 WI PAYOUT: 5.1 GAS VAL: 199,876 RI OIL VAL: 29,085  
PRD: M B: De/Dt: / RI PAYOUT: 6.0 PRD VAL: 0 GAS VAL: 139,440  
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 8/8 VALUE: 420,240 WI TOTAL: 251,710 RI TOTAL: 168,530  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 504,270  
LAST YR RI VAL: 268,670  
LAST YR 8/8 VAL: 772,940

LAST YR OIL PROD: 467  
LAST YR GAS PROD: 38,561

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406463 - RAMP WALKER #8012H FULL WI DECIMAL = .804375 #WELLS: 1  
RRC#, WELL#.....: 263362 - 8012H RRC DIST.: 10 FULL RI DECIMAL = .195625 DEPTH: 11219  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	366	62,496	0	75.36	2.32	2.32	.00	22186
---	-----	-----	-----	8 <td>340<td>59,371<td>0<td>75.36<td>2.32<td>2.32<td>.00<td>20610</td></td></td></td></td></td></td></td>	340 <td>59,371<td>0<td>75.36<td>2.32<td>2.32<td>.00<td>20610</td></td></td></td></td></td></td>	59,371 <td>0<td>75.36<td>2.32<td>2.32<td>.00<td>20610</td></td></td></td></td></td>	0 <td>75.36<td>2.32<td>2.32<td>.00<td>20610</td></td></td></td></td>	75.36 <td>2.32<td>2.32<td>.00<td>20610</td></td></td></td>	2.32 <td>2.32<td>.00<td>20610</td></td></td>	2.32 <td>.00<td>20610</td></td>	.00 <td>20610</td>	20610
00	HEMPHILL CO APPRAISA	1.000000	910,160	9	317	56,402	0	75.36	2.32	2.32	.00	19216
01	HEMPHILL COUNTY	1.000000	910,160	10	298	53,582	0	75.36	2.32	2.32	.00	18064
30	CANADIAN ISD (HEMPHI	1.000000	910,160	11	282	50,903	0	75.36	2.32	2.32	.00	17094
60	HEMPHILL CO HOSPITAL	1.000000	910,160	12	267	48,358	0	75.36	2.32	2.32	.00	16185
62	HEMPHILL CO UNDERGRO	1.000000	910,160	13	254	45,940	0	75.36	2.32	2.32	.00	15397
				14	241	43,643	0	75.36	2.32	2.32	.00	14609
				15	229	41,461	0	75.36	2.32	2.32	.00	13881
				16	218	39,388	0	75.36	2.32	2.32	.00	13215
				17	207	37,418	0	75.36	2.32	2.32	.00	12548
				18	197	35,547	0	75.36	2.32	2.32	.00	11942
				19	187	33,770	0	75.36	2.32	2.32	.00	11336
				20	178	32,081	0	75.36	2.32	2.32	.00	10790
				21	169	30,477	0	75.36	2.32	2.32	.00	10244
				22	180	28,953	0	75.36	2.32	2.32	.00	10911
				23	171	27,506	0	75.36	2.32	2.32	.00	10366
				24	170	26,130	0	75.36	2.32	2.32	.00	10305
	*** PARAMETERS ***			25	162	24,824	0	75.36	2.32	2.32	.00	9820

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.55	YR		---	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1		160024	0	206795	58500	148,295	138,285	47104
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2		152023	0	189754	57915	131,839	106,905	37914
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3		143805	0	176328	57335	118,993	83,903	30905
		4		136614	0	165412	56762	108,650	66,617	25432
OP EXP \$/YR	OIL BOPD	5		129227	0	155354	56195	99,159	52,867	20951
-----	-----	6		122765	0	146951	55633	91,318	42,336	17384
58,500	240	7		116627	0	138813	55633	83,180	33,534	14405
-----	-----	8		110796	0	131406	55633	75,773	26,563	11962
	5.0 99	9		105256	0	124472	55633	68,839	20,985	9939

				\$/BBLRESV: 17.14	EQUIP VAL: 4,611		
				\$/BBLPROD: 0	WI OIL VAL: 108,164	RI OIL VAL: 44,263	
				WI PAYOUT: 5.4	GAS VAL: 534,429	GAS VAL: 218,699	
				RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0	
LAST YR OIL PROD: 1,060					=====	=====	
LAST YR GAS PROD: 86,300				8/8 VALUE: 910,160	WI TOTAL: 647,200	RI TOTAL: 262,960	

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406504 - HUFF 9 #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 264767 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13480  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401151 HCG.....:  
ALT RRC#: 264767 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
16.0 1 16.0 1  
12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 4/12/2024 MNRLMASH											
LEASE#, NAME.....: 406524 - HOOVER 50 #6HB				FULL WI DECIMAL = .794375					#WELLS: 1								
RRC#, WELL#.....: 264871 - 6HB RRC DIST.: 10				FULL RI DECIMAL = .205625					DEPTH: 11538								
OPERATOR#, AGENT#: 676084 - 40																	
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 13147285				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)				-----													
ALT FRZ.: ALT G\$ RRC:				1	1,078		59,850		0	68.73	3.23	3.23	.00	58856			
ALT JOB#: UNIT.....:				2	1,000		56,259		0	70.01	3.22	3.22	.00	55614			
ALT LSE#: HCG.....:				3	940		52,883		0	71.31	3.21	3.21	.00	53248			
ALT RRC#: GRAPH.....:				4	893		49,710		0	72.62	3.21	3.21	.00	51515			
				5	855		46,727		0	73.99	3.20	3.20	.00	50253			
				6	821		43,924		0	75.36	3.20	3.20	.00	49148			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	788		41,288		0	75.36	3.20	3.20	.00	47173			
-----				8	756		38,811		0	75.36	3.20	3.20	.00	45257			
00	HEMPHILL CO APPRAISA	1.000000	985,020	9	726		36,482		0	75.36	3.20	3.20	.00	43461			
01	HEMPHILL COUNTY	1.000000	985,020	10	697		34,293		0	75.36	3.20	3.20	.00	41725			
30	CANADIAN ISD (HEMPHI	1.000000	985,020	11	669		32,236		0	75.36	3.20	3.20	.00	40049			
60	HEMPHILL CO HOSPITAL	1.000000	985,020	12	642		30,301		0	75.36	3.20	3.20	.00	38433			
62	HEMPHILL CO UNDERGRO	1.000000	985,020	13	616		28,483		0	75.36	3.20	3.20	.00	36876			
				14	591		26,774		0	75.36	3.20	3.20	.00	35380			
				15	567		25,168		0	75.36	3.20	3.20	.00	33943			
				16	544		23,658		0	75.36	3.20	3.20	.00	32566			
				17	522		22,238		0	75.36	3.20	3.20	.00	31249			
				18	501		20,904		0	75.36	3.20	3.20	.00	29992			
				19	481		19,650		0	75.36	3.20	3.20	.00	28795			
				20	462		18,471		0	75.36	3.20	3.20	.00	27657			
				21	444		17,362		0	75.36	3.20	3.20	.00	26580			
				22	426		16,321		0	75.36	3.20	3.20	.00	25502			
				23	409		15,341		0	75.36	3.20	3.20	.00	24484			
				24	393		14,421		0	75.36	3.20	3.20	.00	23527			
*** PARAMETERS ***				=====													
				15,821		771,555		0		931,283							
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28																	
YRS FLAT: FMVF: 8/8 RES:																	
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE						
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.52				--	-----	-----	-----	-----	-----	-----	-----						
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52				1	153565	0	212421	63000	149,421	139,335	51498						
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				2	143904	0	199518	62370	137,148	111,210	42430						
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				3	134850	0	188098	61746	126,352	89,091	35089						
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				4	126759	0	178274	61128	117,146	71,826	29173						
				5	118782	0	169035	60517	108,518	57,857	24263						
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				6	111655	0	160803	59912	100,891	46,774	20247						
-----				7	104956	0	152129	59913	92,216	37,177	16803						
63,000 170				8	98659	0	143916	59913	84,003	29,448	13944						
-----				9	92739	0	136200	59913	76,287	23,255	11576						
6.0 99				10	87175	0	128900	59913	68,987	18,287	9610						
				11	81944	0	121993	59913	62,080	14,310	7978						
				12	77028	0	115461	59913	55,548	11,135	6624						
				13	72406	0	109282	59913	49,369	8,604	5499						
				14	68062	0	103442	59913	43,529	6,598	4566						
				15	63978	0	97921	59913	38,008	5,009	3791						
ALT JAN 1 HYPERBOLIC FORECAST:				16	60139	0	92705	59913	32,792	3,758	3149						
OIL: 3.1 D B: 3.000 De/Dt: 8.0 / 4.0				17	56531	0	87780	59913	27,867	2,777	2615						
GAS: M B: De/Dt: /				18	53139	0	83131	59913	23,218	2,012	2173						
PRD: M B: De/Dt: /				19	49951	0	78746	59913	18,833	1,419	1805						
				20	46954	0	74611	59913	14,698	963	1500						
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				21	44136	0	70716	59913	10,803	616	1248						
SERV WELLS: EQ SCH#: VAL:				22	41488	0	66990	59913	7,077	351	1037						
INJ WELLS: EQ SCH#: VAL:				23	38999	0	63483	59913	3,570	153	861						
COMPRESSRS: HP: VAL:				24	36659	0	60186	59913	273	10	716						
OTHER EQ VALUE(RCNLD):				=====													
				1964458		0		2895741		1447107		1,448,634		681,975		298195	
LAST YR WI VAL: 832,620				\$/BBLRESV: 17.45		EQUIP VAL: 4,842											
LAST YR RI VAL: 349,280				\$/BBLPROD: 0		WI OIL VAL: 219,326		RI OIL VAL: 95,901									
LAST YR 8/8 VAL: 1,181,900				WI PAYOUT: 5.5		GAS VAL: 462,648		GAS VAL: 202,294									
				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0									
				=====													
LAST YR OIL PROD: 1,070				8/8 VALUE: 985,020		WI TOTAL: 686,820		RI TOTAL: 298,200									
LAST YR GAS PROD: 60,888																	
REMARKS1: PREV OP APACHE																	
REMARKS2:																	
MC1: S																	
MC2: 12B																	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406517 - POWLEDGE #4HC FULL WI DECIMAL = .768693 #WELLS: 1  
RRC#, WELL#.....: 265210 - 4HC RRC DIST.: 10 FULL RI DECIMAL = .231307 DEPTH: 11371  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401154 HCG.....:  
ALT RRC#: 265210 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	518	21,148	0	75.36	1.93	1.93	.00	30007
---	-----	-----	-----	8	507	19,936	0	75.36	1.93	1.93	.00	29370
00	HEMPHILL CO APPRAISA	1.000000	165,930		=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	165,930		4,418	211,377	0					246,909
34	FT ELLIOTT Cisd (HEM	1.000000	165,930									
60	HEMPHILL CO HOSPITAL	1.000000	165,930		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
62	HEMPHILL CO UNDERGRO	1.000000	165,930	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
87	AMARILLO P&A OVERLAP	1.000000	165,930	--	-----	-----	-----	-----	-----	-----	-----	-----

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 6.04 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 20,528 RI OIL VAL: 47,708  
WI PAYOUT: 4.8 GAS VAL: 26,211 GAS VAL: 60,915  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 2.300 De/Dt: 3.0 / 2.0  
GAS: 107.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,710  
LAST YR RI VAL: 123,440  
LAST YR 8/8 VAL: 267,150

LAST YR OIL PROD: 779  
LAST YR GAS PROD: 42,981  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 12B





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 406545 - BUCKTHAL #1602H FULL WI DECIMAL = .796875 #WELLS: 1  
RRC#, WELL#.....: 265715 - 1602H RRC DIST.: 10 FULL RI DECIMAL = .203125 DEPTH: 11585  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 1,125,260  
01 HEMPHILL COUNTY 1.000000 1,125,260  
30 CANADIAN ISD (HEMPHI 1.000000 1,125,260  
60 HEMPHILL CO HOSPITAL 1.000000 1,125,260  
62 HEMPHILL CO UNDERGRO 1.000000 1,125,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.9 D B: 3.000 De/Dt: 18.0 / 4.0  
GAS: 230.0 D B: 1.500 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 30,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,781,640  
LAST YR RI VAL: 564,520  
LAST YR 8/8 VAL: 2,346,160

LAST YR OIL PROD: 1,424  
LAST YR GAS PROD: 102,862

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

YR	8/8 OIL	ANNUAL PRDCTN	8/8 GAS	ANNUAL PRDCTN	8/8 PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE			
1		1,272		76,739		0	68.73	2.93	2.93	.00	69666			
2		1,088		65,703		0	70.01	2.93	2.93	.00	60699			
3		978		57,941		0	71.31	2.92	2.92	.00	55575			
4		903		52,131		0	72.62	2.91	2.91	.00	52256			
5		846		47,590		0	73.99	2.91	2.91	.00	49881			
6		801		43,924		0	75.36	2.91	2.91	.00	48102			
7		766		40,892		0	75.36	2.91	2.91	.00	46000			
8		734		38,335		0	75.36	2.91	2.91	.00	44079			
9		705		36,143		0	75.36	2.91	2.91	.00	42337			
10		677		34,240		0	75.36	2.91	2.91	.00	40656			
11		650		32,528		0	75.36	2.91	2.91	.00	39034			
12		624		30,902		0	75.36	2.91	2.91	.00	37473			
13		599		29,357		0	75.36	2.91	2.91	.00	35971			
14		575		27,889		0	75.36	2.91	2.91	.00	34530			
15		552		26,495		0	75.36	2.91	2.91	.00	33149			
16		530		25,170		0	75.36	2.91	2.91	.00	31828			
17		509		23,912		0	75.36	2.91	2.91	.00	30567			
18		489		22,716		0	75.36	2.91	2.91	.00	29366			
19		469		21,580		0	75.36	2.91	2.91	.00	28165			
20		450		20,501		0	75.36	2.91	2.91	.00	27024			
21		432		19,476		0	75.36	2.91	2.91	.00	25943			
22		415		18,502		0	75.36	2.91	2.91	.00	24922			
23		398		17,577		0	75.36	2.91	2.91	.00	23901			
24		382		16,698		0	75.36	2.91	2.91	.00	22940			
25		367		15,863		0	75.36	2.91	2.91	.00	22039			
26		352		15,070		0	75.36	2.91	2.91	.00	21138			
27		338		14,317		0	75.36	2.91	2.91	.00	20298			
28		324		13,601		0	75.36	2.91	2.91	.00	19457			
=====														
		17,225	885,792		0							1,016,996		
YR	WI GAS REVENUE		WI PRD REVENUE		WI GROSS REVENUE		OPERATING EXPENSES		WI NET REVENUE		PV WI NET REVENUE		PV RI NET REVENUE	
1	179174		0		248840		45000		203,840		190,081		59408	
2	153406		0		214105		44550		169,555		137,487		44838	
3	134821		0		190396		44104		146,292		103,152		34976	
4	120887		0		173143		43663		129,480		79,389		27901	
5	110357		0		160238		43227		117,011		62,385		22650	
6	101856		0		149958		42794		107,164		49,683		18593	
7	94825		0		140825		42795		98,030		39,521		15317	
8	88895		0		132974		42795		90,179		31,614		12687	
9	83812		0		126149		42795		83,354		25,410		10557	
10	79399		0		120055		42795		77,260		20,480		8814	
11	75429		0		114463		42795		71,668		16,520		7372	
12	71659		0		109132		42795		66,337		13,297		6165	
13	68076		0		104047		42795		61,252		10,676		5155	
14	64672		0		99202		42795		56,407		8,549		4312	
15	61439		0		94588		42795		51,793		6,826		3607	
16	58367		0		90195		42795		47,400		5,432		3017	
17	55450		0		86017		42795		43,222		4,307		2524	
18	52676		0		82042		42795		39,247		3,401		2112	
19	50042		0		78207		42795		35,412		2,668		1766	
20	47540		0		74564		42795		31,769		2,082		1476	
21	45163		0		71106		42795		28,311		1,613		1236	
22	42904		0		67826		42795		25,031		1,240		1034	
23	40759		0		64660		42795		21,865		942		864	
24	38721		0		61661		42795		18,866		707		723	
25	36785		0		58824		42795		16,029		522		605	
26	34946		0		56084		42795		13,289		377		506	
27	33200		0		53498		42795		10,703		263		424	
28	31539		0		50996		42795		8,201		176		354	
=====														
		2056799	0		3073795		1204828		1,868,967		818,800		298993	
=====														
\$/BBLRESV:		19.74			EQUIP VAL:		7,469							
\$/BBLPROD:		0			WI OIL VAL:		270,908		RI OIL VAL:		98,925			
WI PAYOUT:		5.6			GAS VAL:		547,891		GAS VAL:		200,068			
RI PAYOUT:		6.3			PRD VAL:		0		PRD VAL:		0			
=====														
8/8 VALUE:		1,125,260			WI TOTAL:		826,270		RI TOTAL:		298,990			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406527 - HUFF 9 #10HB

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 265882 - 10HB RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 11351

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401158 HCG.....:

ALT RRC#: 265882 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 107,670

01 HEMPHILL COUNTY 1.000000 107,670

34 FT ELLIOTT Cisd (HEM 1.000000 107,670

60 HEMPHILL CO HOSPITAL 1.000000 107,670

62 HEMPHILL CO UNDERGRO 1.000000 107,670

87 AMARILLO P&A OVERLAP 1.000000 107,670

=====

1,282 137,192 0 68,205

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----

1 40377 0 58419 41000 17,419 16,243 18239

2 37326 0 52238 40590 11,648 9,445 14306

3 34588 0 47584 40184 7,400 5,217 11431

4 32458 0 44114 39782 4,332 2,656 9295

5 30626 0 41225 39384 1,841 981 7620

=====

175375 0 243580 200940 42,640 34,542 60891

=====

\$/BBLRESV: 10.06 EQUIP VAL: 12,234

\$/BBLPROD: 0 WI OIL VAL: 9,672 RI OIL VAL: 17,050

WI PAYOUT: .0 GAS VAL: 24,870 GAS VAL: 43,841

RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

=====

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 107,670 WI TOTAL: 46,780 RI TOTAL: 60,890

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.86

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

41,000

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: 1.500 De/Dt: 21.0 / 5.0

GAS: 90.0 D B: 1.500 De/Dt: 8.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,630

LAST YR RI VAL: 162,300

LAST YR 8/8 VAL: 360,930

LAST YR OIL PROD: 455

LAST YR GAS PROD: 34,989

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406557 - PEAK BOURASSA #1707H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266074 - 1707H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11488  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401277 HCG.....:  
ALT RRC#: 266074 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
				1	1,237		101,468		0		68.73	2.07	2.07		.00			63764	
				2	1,030		93,768		0		70.01	2.07	2.07		.00			54083	
				3	890		87,338		0		71.31	2.07	2.07		.00			47599	
				4	791		81,875		0		72.62	2.07	2.07		.00			43082	
				5	715		77,163		0		73.99	2.06	2.06		.00			39677	
				6	655		73,056		0		75.36	2.06	2.06		.00			37021	
				7	606		69,438		0		75.36	2.06	2.06		.00			34251	
				8	565		66,221		0		75.36	2.06	2.06		.00			31934	
00	HEMPHILL CO APPRAISA	1.000000	635,790	9	530		63,340		0		75.36	2.06	2.06		.00			29956	
01	HEMPHILL COUNTY	1.000000	635,790	10	501		60,745		0		75.36	2.06	2.06		.00			28317	
34	FT ELLIOTT Cisd (HEM	1.000000	635,790	11	475		58,387		0		75.36	2.06	2.06		.00			26847	
60	HEMPHILL CO HOSPITAL	1.000000	635,790	12	451		56,241		0		75.36	2.06	2.06		.00			25491	
62	HEMPHILL CO UNDERGRO	1.000000	635,790	13	428		54,275		0		75.36	2.06	2.06		.00			24191	
87	AMARILLO P&A OVERLAP	1.000000	635,790	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					8,874		943,315		0									486,213	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	157529	0	221293	147000	74,293	69,279	69087
2	145575	0	199658	130977	68,681	55,692	54678
3	135592	0	183191	123183	60,008	42,311	44006
4	127111	0	170193	115854	54,339	33,317	35864
5	119217	0	158894	108961	49,933	26,622	29370
6	112872	0	149893	107871	42,022	19,482	24304
7	107282	0	141533	107871	33,662	13,571	20131
8	102311	0	134245	107871	26,374	9,246	16749
9	97860	0	127816	107871	19,945	6,080	13988
10	93851	0	122168	107871	14,297	3,789	11729
11	90208	0	117055	107871	9,184	2,117	9858
12	86892	0	112383	107871	4,512	904	8302
13	83855	0	108046	107871	175	31	7002
=====	=====	=====	=====	=====	=====	=====	=====
	1460155	0	1946368	1488943	457,425	282,441	345068

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	10.60	EQUIP VAL:	8,281		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	70,555	RI OIL VAL:	86,200
147,000				WI PAYOUT:	4.7	GAS VAL:	211,886	GAS VAL:	258,868
-----	-----	-----	-----	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
1						=====		=====	
10.0	1			8/8 VALUE:	635,790	WI TOTAL:	290,720	RI TOTAL:	345,070
5.0	3								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.8 D B: 1.500 De/Dt: 19.0 / 5.0  
GAS: 290.0 D B: 1.400 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 853,390  
LAST YR RI VAL: 627,770  
LAST YR 8/8 VAL: 1,481,160

LAST YR OIL PROD: 1,612  
LAST YR GAS PROD: 108,910

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406603 - HOSTUTLER A #8055-HA FULL WI DECIMAL = .780781 #WELLS: 1  
RRC#, WELL#.....: 267275 - 8055HA RRC DIST.: 10 FULL RI DECIMAL = .219219 DEPTH: 11044  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:		2	584	66,654	0	70.01	1.88	1.88	.00	31923	
ALT JOB#:	UNIT.....:		3	501	63,042	0	71.31	1.88	1.88	.00	27894	
ALT LSE#:	HCG.....:		4	443	59,836	0	72.62	1.88	1.88	.00	25118	
ALT RRC#:	GRAPH.....:		5	400	56,844	0	73.99	1.87	1.87	.00	23108	
			6	365	54,002	0	75.36	1.87	1.87	.00	21476	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	337	51,302	0	75.36	1.87	1.87	.00	19829
---	-----	-----	-----	8	314	48,737	0	75.36	1.87	1.87	.00	18476
00	HEMPHILL CO APPRAISA	1.000000	379,170	9	294	46,300	0	75.36	1.87	1.87	.00	17299
01	HEMPHILL COUNTY	1.000000	379,170	10	278	43,985	0	75.36	1.87	1.87	.00	16357
30	CANADIAN ISD (HEMPHI	1.000000	379,170	11	262	41,786	0	75.36	1.87	1.87	.00	15416
60	HEMPHILL CO HOSPITAL	1.000000	379,170		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	379,170		4,485	603,242	0					254,836

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	104410	0	142350	90000	52,350	48,816	37433
				2	97839	0	129762	84645	45,117	36,584	29933
				3	92537	0	120431	79608	40,823	28,784	24368
				4	87831	0	112949	74871	38,078	23,347	20047
				5	82996	0	106104	74123	31,981	17,051	16520
				6	78846	0	100322	73381	26,941	12,490	13702
				7	74904	0	94733	73382	21,351	8,608	11349
*** PARAMETERS ***				8	71159	0	89635	73382	16,253	5,698	9419
				9	67601	0	84900	73382	11,518	3,511	7827
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	64221	0	80578	73382	7,196	1,907	6516
YRS FLAT:	FMVF:	8/8 RES:		11	61010	0	76426	73382	3,044	702	5421

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 11.99 EQUIP VAL: 9,129  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 41,980 RI OIL VAL: 40,869  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.6 GAS VAL: 145,518 GAS VAL: 141,666  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
90,000				8/8 VALUE:	379,170	WI TOTAL:	196,630	RI TOTAL:	182,540	
-----	-----	-----	-----							
1										
5.0	3									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.2 D B: 1.500 De/Dt: 20.0 / 5.0  
GAS: 200.0 D B: 1.200 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 556,140  
LAST YR RI VAL: 312,830  
LAST YR 8/8 VAL: 868,970

LAST YR OIL PROD: 848  
LAST YR GAS PROD: 70,106

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406606 - ALEXANDER 48 #7HC FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 267323 - 7HC RRC DIST.: 10 FULL RI DECIMAL = .198182 DEPTH: 11262  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	228,430	1	531	46,772	0	68.73	1.81	1.81	.00	29263
01	HEMPHILL COUNTY	1.000000	228,430	2	459	42,002	0	70.01	1.81	1.81	.00	25766
30	CANADIAN ISD (HEMPHI	1.000000	228,430	3	406	38,289	0	71.31	1.81	1.81	.00	23214
60	HEMPHILL CO HOSPITAL	1.000000	228,430	4	366	35,301	0	72.62	1.80	1.80	.00	21311
62	HEMPHILL CO UNDERGRO	1.000000	228,430	5	335	32,837	0	73.99	1.80	1.80	.00	19874
				6	310	30,762	0	75.36	1.79	1.79	.00	18732
				7	289	28,988	0	75.36	1.79	1.79	.00	17463
				8	270	27,448	0	75.36	1.79	1.79	.00	16315
				9	256	26,076	0	75.36	1.79	1.79	.00	15469
				10	242	24,772	0	75.36	1.79	1.79	.00	14623
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,464	333,247	0					202,030

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	67880	0	97143	59500	37,643	35,102	22488
				2	60957	0	86723	55959	30,764	24,945	17612
				3	55568	0	78782	52630	26,152	18,440	14033
				4	50949	0	72260	49499	22,761	13,955	11291
				5	47393	0	67267	49004	18,263	9,738	9220
				6	44151	0	62883	48513	14,370	6,662	7560
				7	41605	0	59068	48514	10,554	4,255	6230
				8	39395	0	55710	48514	7,196	2,522	5153
				9	37426	0	52895	48514	4,381	1,335	4292
				10	35554	0	50177	48514	1,663	441	3572
				=====	=====	=====	=====	=====	=====	=====	=====
					480878	0	682908	509161	173,747	117,395	101451

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.98 \$/BBLRESV: 12.50 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98 \$/BBLPROD: 0 WI OIL VAL: 34,730 RI OIL VAL: 30,013  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.5 GAS VAL: 82,665 GAS VAL: 71,438  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 228,430 WI TOTAL: 126,980 RI TOTAL: 101,450

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
59,500			
-----	-----	-----	-----
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.500 De/Dt: 15.0 / 5.0  
GAS: 136.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 431,290  
LAST YR RI VAL: 197,220  
LAST YR 8/8 VAL: 628,510

LAST YR OIL PROD: 648  
LAST YR GAS PROD: 52,621

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```

LEASE#, NAME.....: 406661 - FILLINGIM #1609HC          FULL WI DECIMAL = .713875          #WELLS:      1
RRC#, WELL#.....: 267511 - 1609HC RRC DIST.: 10        FULL RI DECIMAL = .286125          DEPTH: 11315

```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	519	59,228	0	70.01	1.94	1.94	.00	25939
ALT JOB#: 324201	UNIT.....:	3	489	56,267	0	71.31	1.93	1.93	.00	24893
ALT LSE#: 401434	HCG.....:	4	460	53,453	0	72.62	1.93	1.93	.00	23847
ALT RRC#: 267511	GRAPH.....:	5	437	50,781	0	73.99	1.93	1.93	.00	23082

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	394	45,830	0	75.36	1.93	1.93	.00	21196
---	-----	-----	-----	8	374	43,538	0	75.36	1.93	1.93	.00	20120
00	HEMPHILL CO APPRAISA	1.000000	548,070	9	355	41,361	0	75.36	1.93	1.93	.00	19098
01	HEMPHILL COUNTY	1.000000	548,070	10	337	39,293	0	75.36	1.93	1.93	.00	18130
34	FT ELLIOTT Cisd (HEM	1.000000	548,070	11	320	37,328	0	75.36	1.93	1.93	.00	17215
60	HEMPHILL CO HOSPITAL	1.000000	548,070	12	304	35,462	0	75.36	1.93	1.93	.00	16354
62	HEMPHILL CO UNDERGRO	1.000000	548,070	13	289	33,689	0	75.36	1.93	1.93	.00	15548
87	AMARILLO P&A OVERLAP	1.000000	548,070	14	275	32,004	0	75.36	1.93	1.93	.00	14794
				15	261	30,404	0	75.36	1.93	1.93	.00	14041
				16	248	28,884	0	75.36	1.93	1.93	.00	13342
				17	236	27,440	0	75.36	1.93	1.93	.00	12696
				18	224	26,068	0	75.36	1.93	1.93	.00	12051
				19	213	24,764	0	75.36	1.93	1.93	.00	11459
					=====	=====	=====					=====
					6,707	776,382	0					353,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406662 - PEAK BOURASSA #186H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 267875 - 186H RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 11290

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 13147285

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401435 HCG.....:

ALT RRC#: 267875 GRAPH.....:

1 447 56,306 0 68.73 2.09 2.09 .00 23042

2 402 44,809 0 70.01 2.08 2.08 .00 21124

3 362 38,367 0 71.31 2.08 2.08 .00 19364

4 325 34,096 0 72.62 2.08 2.08 .00 17748

=====

1,536 173,578 0 81,278

JUR JURISDICTION NAME PERCENT 8/8 VALUE

--- -----

00 HEMPHILL CO APPRAISA 1.000000 157,140

01 HEMPHILL COUNTY 1.000000 157,140

34 FT ELLIOTT Cisd (HEM 1.000000 157,140

60 HEMPHILL CO HOSPITAL 1.000000 157,140

62 HEMPHILL CO UNDERGRO 1.000000 157,140

87 AMARILLO P&A OVERLAP 1.000000 157,140

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-- -----

1 88260 0 111302 80000 31,302 29,189 34748

2 69902 0 91026 75240 15,786 12,801 24928

3 59853 0 79217 70763 8,454 5,961 19030

4 53190 0 70938 66552 4,386 2,688 14948

=====

271205 0 352483 292555 59,928 50,639 93654

\$/BBLRESV: 10.14 EQUIP VAL: 12,846

\$/BBLPROD: 11,976 WI OIL VAL: 11,677 RI OIL VAL: 21,595

WI PAYOUT: .0 GAS VAL: 38,962 GAS VAL: 72,059

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 157,140 WI TOTAL: 63,490 RI TOTAL: 93,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

80,000 1.3

-----

1 10.0 99

5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 180.0 D B: 2.000 De/Dt: 25.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 777,570

LAST YR RI VAL: 720,730

LAST YR 8/8 VAL: 1,498,300

LAST YR OIL PROD: 790

LAST YR GAS PROD: 71,542

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406663 - HUFF 9 #11HD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267982 - 11HD RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11371  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401436 HCG.....:  
ALT RRC#: 267982 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	264	53,770	0	75.36	2.12	2.12	.00	14921
---	-----	-----	-----	8	248	50,682	0	75.36	2.12	2.12	.00	14017
00	HEMPHILL CO APPRAISA	1.000000	610,200	9	234	48,008	0	75.36	2.12	2.12	.00	13226
01	HEMPHILL COUNTY	1.000000	610,200	10	222	45,608	0	75.36	2.12	2.12	.00	12547
34	FT ELLIOTT Cisd (HEM	1.000000	610,200	11	211	43,328	0	75.36	2.12	2.12	.00	11926
60	HEMPHILL CO HOSPITAL	1.000000	610,200	12	200	41,162	0	75.36	2.12	2.12	.00	11304
62	HEMPHILL CO UNDERGRO	1.000000	610,200	13	192	39,104	0	75.36	2.12	2.12	.00	10852
87	AMARILLO P&A OVERLAP	1.000000	610,200	14	182	37,149	0	75.36	2.12	2.12	.00	10287
				15	173	35,292	0	75.36	2.12	2.12	.00	9778
				16	164	33,527	0	75.36	2.12	2.12	.00	9269
					=====	=====	=====					=====
					4,307	860,581	0					237,134

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	148376	0	173892	83000	90,892	84,757	54289
				2	130719	0	152930	73953	78,977	64,040	41881
*** PARAMETERS ***				3	116982	0	136931	69552	67,379	47,509	32894
				4	106737	0	125037	65414	59,623	36,557	26348
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	98016	0	115052	61522	53,530	28,539	21267
YRS FLAT:	FMVF:	8/8 RES:		6	91221	0	107216	60907	46,309	21,469	17385
				7	85494	0	100415	60908	39,507	15,928	14282
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.33		8	80584	0	94601	60908	33,693	11,812	11803	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33		9	76333	0	89559	60908	28,651	8,734	9802	
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5		10	72517	0	85064	60908	24,156	6,403	8166	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		11	68892	0	80818	60908	19,910	4,589	6806	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		12	65448	0	76752	60908	15,844	3,176	5670	
				13	62175	0	73027	60908	12,119	2,113	4732
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	59067	0	69354	60908	8,446	1,280	3942
-----	-----	-----	-----	15	56114	0	65892	60908	4,984	657	3285
83,000				16	53308	0	62577	60908	1,669	191	2736
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
1				1371983	0	1609117	1023428	585,689	337,754	265288	
10.0	1										
5.0	3			\$/BBLRESV: 15.41		EQUIP VAL:	7,153				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.600 De/Dt: 16.0 / 5.0  
GAS: 272.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,360  
LAST YR RI VAL: 248,420  
LAST YR 8/8 VAL: 582,780

LAST YR OIL PROD: 767  
LAST YR GAS PROD: 99,330

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/12/2024 MNRLMASH

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LEASE#, NAME.....: 406664 - ALEXANDER 33 #7HA          FULL WI DECIMAL = .801818          #WELLS:      1
RRC#, WELL#.....: 268169 -      7HA RRC DIST.: 10      FULL RI DECIMAL = .198182          DEPTH: 11230
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
13147285								
BUFFALO WALLOW (GRANITE WASH)								

OPERATOR NAME....: PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		---	---	---	---	---	---	---	---
		1	622	81,801	0	68.73	2.02	2.02	.00
ALT FRZ.:	ALT G\$ RRC:	2	566	77,856	0	70.01	2.02	2.02	.00
ALT JOB#:	UNIT.....:	3	515	74,354	0	71.31	2.02	2.02	.00
ALT LSE#:	HCG.....:	4	468	71,220	0	72.62	2.01	2.01	.00
ALT RRC#:	GRAPH.....:	5	426	68,371	0	73.99	2.01	2.01	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	353	63,011	0	75.36	2.00	2.00	.00	21343
---	-----	-----	-----	8	321	60,491	0	75.36	2.00	2.00	.00	19422
00	HEMPHILL CO APPRAISA	1.000000	759,530	9	292	58,071	0	75.36	2.00	2.00	.00	17674
01	HEMPHILL COUNTY	1.000000	759,530	10	266	55,748	0	75.36	2.00	2.00	.00	16083
30	CANADIAN ISD (HEMPHI	1.000000	759,530	11	242	53,518	0	75.36	2.00	2.00	.00	14636
60	HEMPHILL CO HOSPITAL	1.000000	759,530	12	220	51,377	0	75.36	2.00	2.00	.00	13318
62	HEMPHILL CO UNDERGRO	1.000000	759,530	13	200	49,322	0	75.36	2.00	2.00	.00	12120
				14	182	47,349	0	75.36	2.00	2.00	.00	11029
				15	166	45,455	0	75.36	2.00	2.00	.00	10036
				16	151	43,637	0	75.36	2.00	2.00	.00	9133
				17	137	41,892	0	75.36	2.00	2.00	.00	8311
				18	125	40,216	0	75.36	2.00	2.00	.00	7563
				19	113	38,607	0	75.36	2.00	2.00	.00	6882
				20	103	37,063	0	75.36	2.00	2.00	.00	6263
				21	94	35,580	0	75.36	2.00	2.00	.00	5699
				22	85	34,157	0	75.36	2.00	2.00	.00	5186
				23	78	32,791	0	75.36	2.00	2.00	.00	4719
				24	71	31,479	0	75.36	2.00	2.00	.00	4295
	*** PARAMETERS ***			25	64	30,220	0	75.36	2.00	2.00	.00	3908

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.21		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.21		--	---	---	---	---	---	---	---
TYPE..(USNPQLHCT).. P		GAS %TAX ALLOW.: 12.5		1	132491	0	166769	54000	112,769	105,157	38606
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		2	126101	0	157875	53460	104,415	84,667	320599
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		3	120429	0	149880	52925	96,955	68,364	26697
				4	114782	0	142075	52395	89,680	54,986	22200
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	110190	0	135495	51872	83,623	44,584	18572
---	---	---	---	6	105256	0	128710	51353	77,357	35,865	15475
54,000	1.8			7	101047	0	122390	51353	71,037	28,638	12908
---	---	---	---	8	97006	0	116428	51353	65,075	22,813	10771
	9.0 99			9	93125	0	110799	51353	59,446	18,121	8991
				10	89400	0	105483	51353	54,130	14,349	7509
				11	85823	0	100459	51353	49,106	11,319	6273
				12	82390	0	95708	51353	44,355	8,891	5243
				13	79095	0	91215	51353	39,862	6,948	4382
				14	75931	0	86960	51353	35,607	5,396	3665
ALT JAN 1 HYPERBOLIC FORECAST:				15	72893	0	82929	51353	31,576	4,162	3066
OIL:	M B:	De/Dt: /		16	69978	0	79111	51353	27,758	3,181	2565
GAS:	230.0 D B:	1.500	De/Dt: 5.0 / 4.0	17	67180	0	75491	51353	24,138	2,405	2147
PRD:	M B:	De/Dt: /		18	64492	0	72055	51353	20,702	1,794	1798
				19	61912	0	68794	51353	17,441	1,315	1506
PROD WELLS:	1 EQ SCH#:	31	VAL: 16,000	20	59436	0	65699	51353	14,346	940	1261
SERV WELLS:	EQ SCH#:		VAL:	21	57057	0	62756	51353	11,403	649	1057
INJ WELLS:	EQ SCH#:		VAL:	22	54775	0	59961	51353	8,608	426	886
COMPRESSRS:	HP:		VAL:	23	52585	0	57304	51353	5,951	256	743
OTHER EQ VALUE(RCNLD):				24	50481	0	54776	51353	3,423	128	623
				25	48462	0	52370	51353	1,017	33	522

REMARKS1: PREV OP APACHE

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 406630 - ALEXANDER 48 #8HA FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 268207 - 8HA RRC DIST.: 10 FULL RI DECIMAL = .198182 DEPTH: 11334  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	765	57,977	0	68.73	1.81	1.81	.00	42158
ALT JOB#:	UNIT.....:	2	703	48,703	0	70.01	1.81	1.81	.00	39508
ALT LSE#:	HCG.....:	3	647	42,432	0	71.31	1.81	1.81	.00	37022
ALT RRC#:	GRAPH.....:	4	595	37,860	0	72.62	1.80	1.80	.00	34686
		5	548	34,348	0	73.99	1.80	1.80	.00	32513

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	463	29,264	0	75.36	1.79	1.79	.00	28029
---	-----	-----	-----	8	426	27,352	0	75.36	1.79	1.79	.00	25786
00	HEMPHILL CO APPRAISA	1.000000	452,580	9	392	25,722	0	75.36	1.79	1.79	.00	23723
01	HEMPHILL COUNTY	1.000000	452,580	10	361	24,318	0	75.36	1.79	1.79	.00	21826
30	CANADIAN ISD (HEMPHI	1.000000	452,580	11	332	23,091	0	75.36	1.79	1.79	.00	20079
60	HEMPHILL CO HOSPITAL	1.000000	452,580	12	305	21,936	0	75.36	1.79	1.79	.00	18473
62	HEMPHILL CO UNDERGRO	1.000000	452,580	13	281	20,839	0	75.36	1.79	1.79	.00	16995
				14	258	19,797	0	75.36	1.79	1.79	.00	15636
				15	238	18,807	0	75.36	1.79	1.79	.00	14385
				16	219	17,867	0	75.36	1.79	1.79	.00	13234
				17	201	16,974	0	75.36	1.79	1.79	.00	12175
				18	185	16,125	0	75.36	1.79	1.79	.00	11201
				19	170	15,319	0	75.36	1.79	1.79	.00	10305
				20	156	14,553	0	75.36	1.79	1.79	.00	9481
				=====	=====	=====					=====	
					7,749	544,837	0					457,681

*** PARAMETERS ***	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	84141	0	126299	56000	70,299	65,554	29237	
YRS FLAT:	FMVF:	8/8 RES:	2	70682	0	110190	44352	65,838	53,386	22376	
			3	61581	0	98603	39517	59,086	41,661	17564	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.98		4	54642	0	89328	35210	54,118	33,182	13958	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98		5	49574	0	82087	33115	48,972	26,110	11251	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	45287	0	75753	31145	44,608	20,681	9108	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	42001	0	70030	29588	40,442	16,305	7386	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	39257	0	65043	29588	35,455	12,429	6017	
			9	36918	0	60641	29588	31,053	9,466	4921	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	34903	0	56729	29588	27,141	7,195	4039
-----	-----	-----	-----	11	33141	0	53220	29588	23,632	5,447	3323
56,000	2.2			12	31484	0	49957	29588	20,369	4,082	2737
-----	-----	-----	-----	13	29909	0	46904	29588	17,316	3,018	2254
1	8.0 99			14	28414	0	44050	29588	14,462	2,192	1857
20.0	1			15	26993	0	41378	29588	11,790	1,554	1530
10.0	2			16	25644	0	38878	29588	9,290	1,065	1261
5.0	3			17	24362	0	36537	29588	6,949	692	1039
				18	23143	0	34344	29588	4,756	412	857
				19	21987	0	32292	29588	2,704	203	707
				20	20887	0	30368	29588	780	51	583
ALT JAN 1 HYPERBOLIC FORECAST:											

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 176.0 D B: 1.500 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 18.06	EQUIP VAL: 5,885
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 63,617	WI OIL VAL: 112,220
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.3	GAS VAL: 192,464
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 5.9	PRD VAL: 0
OTHER EQ VALUE(RCNLD):				=====
			8/8 VALUE: 452,580	WI TOTAL: 310,570
				RI TOTAL: 142,010

LAST YR WI VAL: 383,880  
LAST YR RI VAL: 162,800  
LAST YR 8/8 VAL: 546,680

LAST YR OIL PROD: 785  
LAST YR GAS PROD: 66,777

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406666 - HUFF 32 #6HA FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268622 - 6HA RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11181  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	504	35,389	0	75.36	1.88	1.88	.00	28486
---	-----	-----	-----	8 <td>479<th>33,146</th><th>0</th><th>75.36</th><th>1.88</th><th>1.88</th><th>.00</th><th>27073</th></td>	479 <th>33,146</th> <th>0</th> <th>75.36</th> <th>1.88</th> <th>1.88</th> <th>.00</th> <th>27073</th>	33,146	0	75.36	1.88	1.88	.00	27073
00	HEMPHILL CO APPRAISA	1.000000	397,010	9	455	31,212	0	75.36	1.88	1.88	.00	25717
01	HEMPHILL COUNTY	1.000000	397,010	10	432	29,532	0	75.36	1.88	1.88	.00	24417
30	CANADIAN ISD (HEMPHI	1.000000	397,010	11	410	28,050	0	75.36	1.88	1.88	.00	23173
60	HEMPHILL CO HOSPITAL	1.000000	397,010	12	390	26,648	0	75.36	1.88	1.88	.00	22043
62	HEMPHILL CO UNDERGRO	1.000000	397,010		=====	=====	=====					=====
					6,462	480,481	0					354,906

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	93315	0	132440	72000	60,440	56,361	41348
				2	80154	0	116647	67716	48,931	39,677	31945
				3	70976	0	105312	63686	41,626	29,350	25298
				4	63980	0	96713	59896	36,817	22,574	20380
				5	58129	0	89427	59298	30,129	16,063	16530
				6	53638	0	83650	58705	24,945	11,565	13563
				7	49898	0	78384	58705	19,679	7,934	11149
				8	46736	0	73809	58705	15,104	5,295	9209
				9	44009	0	69726	58705	11,021	3,360	7631
				10	41640	0	66057	58705	7,352	1,949	6342
				11	39551	0	62724	58705	4,019	926	5282
				12	37574	0	59617	58705	912	183	4404

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000  
-----  
1  
5.0 3

\$/BBLRESV: 13.82 EQUIP VAL: 8,695  
\$/BBLPROD: 0 WI OIL VAL: 66,980 RI OIL VAL: 66,240  
WI PAYOUT: 4.5 GAS VAL: 128,257 GAS VAL: 126,841  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0  
-----  
8/8 VALUE: 397,010 WI TOTAL: 203,930 RI TOTAL: 193,080

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.2 D B: 1.600 De/Dt: 9.0 / 5.0  
GAS: 195.0 D B: 1.400 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 352,780  
LAST YR RI VAL: 253,050  
LAST YR 8/8 VAL: 605,830

LAST YR OIL PROD: 795  
LAST YR GAS PROD: 73,121

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406677 - BEGERT #10HB FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269097 - 10HB RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11694  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401447 HCG.....:  
ALT RRC#: 269097 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	225,220	1	447	37,984	0	68.73	1.93	1.93	.00	23042
01	HEMPHILL COUNTY	1.000000	225,220	2	408	30,003	0	70.01	1.93	1.93	.00	21423
34	FT ELLIOTT Cisd (HEM	1.000000	225,220	3	373	25,065	0	71.31	1.92	1.92	.00	19949
60	HEMPHILL CO HOSPITAL	1.000000	225,220	4	345	21,673	0	72.62	1.92	1.92	.00	18790
62	HEMPHILL CO UNDERGRO	1.000000	225,220	5	320	19,180	0	73.99	1.91	1.91	.00	17758
86	CROSSOVER WITH TYLER	1.000000	225,220	6	299	17,260	0	75.36	1.91	1.91	.00	16899
				7	281	15,733	0	75.36	1.91	1.91	.00	15882
				8	263	14,484	0	75.36	1.91	1.91	.00	14865
				9	248	13,443	0	75.36	1.91	1.91	.00	14017
				10	234	12,558	0	75.36	1.91	1.91	.00	13226
					=====	=====	=====					=====
					3,218	207,383	0					175,851

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	54982	0	78024	32000	46,024	42,918	24359
2	43429	0	64852	31680	33,172	26,898	17760
3	36094	0	56043	31363	24,680	17,401	13462
4	31209	0	49999	31049	18,950	11,619	10535
5	27475	0	45233	30738	14,495	7,728	8360
6	24725	0	41624	30431	11,193	5,189	6749
7	22538	0	38420	30432	7,988	3,220	5465
8	20748	0	35613	30432	5,181	1,816	4444
9	19257	0	33274	30432	2,842	866	3642
10	17989	0	31215	30432	783	208	2997
	=====	=====	=====	=====	=====	=====	=====
	298446	0	474297	308989	165,308	117,863	97773

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.10 \$/BBLRESV: 18.11 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10 \$/BBLPROD: 0 WI OIL VAL: 43,699 RI OIL VAL: 36,250  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 74,164 GAS VAL: 61,522  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 225,220 WI TOTAL: 127,450 RI TOTAL: 97,770

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: .900 De/Dt: 9.0 / 5.0  
GAS: 120.0 D B: 1.300 De/Dt: 24.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,020  
LAST YR RI VAL: 241,520  
LAST YR 8/8 VAL: 655,540

LAST YR OIL PROD: 476  
LAST YR GAS PROD: 49,298

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406678 - ALEXANDER #6HB FULL WI DECIMAL = .800327 #WELLS: 1  
RRC#, WELL#.....: 269100 - 6HB RRC DIST.: 10 FULL RI DECIMAL = .199673 DEPTH: 11412  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401448 HCG.....:  
ALT RRC#: 269100 GRAPH.....:

ALT RRC#: 269100				GRAPH.....:															
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
				--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
				1	28060	0	46432	42500	3,932	3,667	10850								
				=====	=====	=====	=====	=====	=====	=====	=====								
					28060	0	46432	42500	3,932	3,667	10850								

\$/BBLRESV: 5.43 EQUIP VAL: 14,871  
\$/BBLPROD: 1,814 WI OIL VAL: 1,451 RI OIL VAL: 4,293  
WI PAYOUT: .0 GAS VAL: 2,216 GAS VAL: 6,557  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 29,390 WI TOTAL: 18,540 RI TOTAL: 10,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,500	1.0	59	
	14.0 1	15.0 1	
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,040  
LAST YR RI VAL: 39,870  
LAST YR 8/8 VAL: 92,910

LAST YR OIL PROD: 407  
LAST YR GAS PROD: 17,498

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406705 - PATSY 9 #3HA FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269431 - 3HA RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11265  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401672 HCG.....:  
ALT RRC#: 269431 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	538	81,830	0	68.73	2.07	2.07	27733
				2	473	77,738	0	70.01	2.06	2.06	24836
				3	425	73,851	0	71.31	2.06	2.06	22730
				4	387	70,158	0	72.62	2.05	2.05	21078
				5	357	66,651	0	73.99	2.05	2.05	19811
				6	332	63,318	0	75.36	2.05	2.05	18765
				7	310	60,152	0	75.36	2.05	2.05	17521
				8	293	57,144	0	75.36	2.05	2.05	16560
00	HEMPHILL CO APPRAISA	1.000000	633,360	9	277	54,287	0	75.36	2.05	2.05	15656
01	HEMPHILL COUNTY	1.000000	633,360	10	262	51,573	0	75.36	2.05	2.05	14808
34	FT ELLIOTT Cisd (HEM	1.000000	633,360	11	249	48,994	0	75.36	2.05	2.05	14073
60	HEMPHILL CO HOSPITAL	1.000000	633,360	12	237	46,544	0	75.36	2.05	2.05	13395
62	HEMPHILL CO UNDERGRO	1.000000	633,360	13	225	44,217	0	75.36	2.05	2.05	12717
87	AMARILLO P&A OVERLAP	1.000000	633,360	14	214	42,006	0	75.36	2.05	2.05	12095
				15	203	39,906	0	75.36	2.05	2.05	11474
				16	193	37,911	0	75.36	2.05	2.05	10908
				17	183	36,015	0	75.36	2.05	2.05	10343
				=====	=====	=====					=====
					5,158	952,295	0				284,503

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	127041	0	154774	67500	87,274	48320
				2	120106	0	144942	66825	78,117	39694
				3	114101	0	136831	66156	70,675	32871
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	107869	0	128947	65495	63,452	27172
YRS FLAT:	FMVF:	8/8 RES:		5	102476	0	122287	64840	57,447	22604
				6	97352	0	116117	64191	51,926	18828
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.25			7	92485	0	110006	64192	45,814	15646
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25			8	87860	0	104420	64192	40,228	13028
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	83467	0	99123	64192	34,931	10849
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	79294	0	94102	64192	29,910	9034
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	75329	0	89402	64192	25,210	7529
				12	71563	0	84958	64192	20,766	6275
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	67985	0	80702	64192	16,510	5229
-----	-----	-----	-----	14	64585	0	76680	64192	12,488	4359
67,500		231		15	61356	0	72830	64192	8,638	3631
-----	-----	-----	-----	16	58288	0	69196	64192	5,004	3026
				17	55374	0	65717	64192	1,525	2522
				=====	=====	=====	=====	=====	=====	=====
					1466531	0	1751034	1101119	649,915	270617

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.500 De/Dt: 13.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 633,360 WI TOTAL: 362,740 RI TOTAL: 270,620

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 673,190  
LAST YR RI VAL: 393,260  
LAST YR 8/8 VAL: 1,066,450

LAST YR OIL PROD: 681  
LAST YR GAS PROD: 86,480

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 406709 - SPORTSMAN GW 49 #7H FULL WI DECIMAL = .771829 #WELLS: 1  
RRC#, WELL#.....: 269587 - 7H RRC DIST.: 10 FULL RI DECIMAL = .228171 DEPTH: 11167  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,000 4  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,177

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406710 - ABRAHAM #3206H FULL WI DECIMAL = .760938 #WELLS: 1  
RRC#, WELL#.....: 269589 - 3206H RRC DIST.: 10 FULL RI DECIMAL = .239062 DEPTH: 11285  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
75,000  
-----

30.0 1 25.0 1  
20.0 1 20.0 1  
16.0 99 16.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406711 - RAMP 26 #7H FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 269590 - 7H RRC DIST.: 10 FULL RI DECIMAL = .285625 DEPTH: 11195  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	651	59,569	0	75.36	2.15	2.15	.00	35062
---	---	---	---	8 <td>618<td>56,591<td>0<td>75.36<td>2.15<td>2.15<td>.00<td>33309</td></td></td></td></td></td></td></td>	618 <td>56,591<td>0<td>75.36<td>2.15<td>2.15<td>.00<td>33309</td></td></td></td></td></td></td>	56,591 <td>0<td>75.36<td>2.15<td>2.15<td>.00<td>33309</td></td></td></td></td></td>	0 <td>75.36<td>2.15<td>2.15<td>.00<td>33309</td></td></td></td></td>	75.36 <td>2.15<td>2.15<td>.00<td>33309</td></td></td></td>	2.15 <td>2.15<td>.00<td>33309</td></td></td>	2.15 <td>.00<td>33309</td></td>	.00 <td>33309</td>	33309
00	HEMPHILL CO APPRAISA	1.000000	873,470	9	587	53,761	0	75.36	2.15	2.15	.00	31644
01	HEMPHILL COUNTY	1.000000	873,470	10	558	51,073	0	75.36	2.15	2.15	.00	30062
30	CANADIAN ISD (HEMPHI	1.000000	873,470	11	530	48,519	0	75.36	2.15	2.15	.00	28558
60	HEMPHILL CO HOSPITAL	1.000000	873,470	12	503	46,093	0	75.36	2.15	2.15	.00	27131
62	HEMPHILL CO UNDERGRO	1.000000	873,470	13	478	43,788	0	75.36	2.15	2.15	.00	25774
				14	454	41,599	0	75.36	2.15	2.15	.00	24485
				15	432	39,519	0	75.36	2.15	2.15	.00	23261
				16	410	37,543	0	75.36	2.15	2.15	.00	22098
				17	389	35,666	0	75.36	2.15	2.15	.00	20993
				18	370	33,883	0	75.36	2.15	2.15	.00	19943
				19	351	32,189	0	75.36	2.15	2.15	.00	18946
				20	334	30,580	0	75.36	2.15	2.15	.00	17999
				21	317	29,051	0	75.36	2.15	2.15	.00	17099
				=====	=====	=====						=====
					11,673	1,074,989	0					617,156

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	130905	0	174407	64000	110,407	102,954	65310
YRS FLAT: FMVF: 8/8 RES:				2	122127	0	164223	63360	100,863	81,787	53945
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.37				3	114072	0	154806	62726	92,080	64,927	44606
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37				4	107558	0	146966	62098	84,868	52,035	37146
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	101847	0	139991	61478	78,513	41,860	31038
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	96307	0	133215	60863	72,352	33,544	25908
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	91492	0	126554	60863	65,691	26,484	21591
				8	86918	0	120227	60863	59,364	20,811	17992
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	82572	0	114216	60863	53,353	16,264	14993
				10	78443	0	108505	60863	47,642	12,629	12495
64,000 2.5				11	74521	0	103079	60863	42,216	9,731	10412
				12	70795	0	97926	60863	37,063	7,429	8677
5.0 99				13	67254	0	93028	60863	32,165	5,606	7230
				14	63892	0	88377	60863	27,514	4,170	6025
				15	60697	0	83958	60863	23,095	3,044	5021
				16	57663	0	79761	60863	18,898	2,165	4184
				17	54780	0	75773	60863	14,910	1,486	3487
				18	52041	0	71984	60863	11,121	963	2906
ALT JAN 1 HYPERBOLIC FORECAST:				19	49439	0	68385	60863	7,522	567	2422
OIL: M B: De/Dt: /				20	46968	0	64967	60863	4,104	269	2018
GAS: 240.0 D B: 1.300 De/Dt: 7.0 / 5.0				21	44620	0	61719	60863	856	49	1682
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					1654911	0	2272067	1287470	984,597	488,774	379088

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 15.92 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 74,336 WI OIL VAL: 132,764 RI OIL VAL: 102,971  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 356,009 GAS VAL: 276,117  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 1,037,560  
LAST YR RI VAL: 548,630  
LAST YR 8/8 VAL: 1,586,190

LAST YR OIL PROD: 910  
LAST YR GAS PROD: 80,805

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406715 - ALEXANDER 33 #8H FULL WI DECIMAL = .800682 #WELLS: 1  
RRC#, WELL#.....: 269793 - 8H RRC DIST.: 10 FULL RI DECIMAL = .199318 DEPTH: 11295  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				107	5,463	0	68.73	1.94	1.94	.00	5888
=====				=====	=====	=====	=====	=====	=====	=====	=====
				107	5,463	0					5,888
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8486	0	14374	14000	374	349	3351	
00				HEMPHILL CO APPRAISA	1.000000	18,570	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	18,570	8486	0	14374	14000	374 349 3351
30				CANADIAN ISD (HEMPHI	1.000000	18,570					
60				HEMPHILL CO HOSPITAL	1.000000	18,570	\$/BBLRESV: 1.68	EQUIP VAL: 14,871			
62				HEMPHILL CO UNDERGRO	1.000000	18,570	\$/BBLPROD: 596	WI OIL VAL: 143	RI OIL VAL: 1,373		
							WI PAYOUT: .0	GAS VAL: 206	GAS VAL: 1,978		
							RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====	=====
				8/8 VALUE:	18,570	WI TOTAL:	15,220	RI TOTAL:	3,350		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000 .3  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 16.0 D B: 1.600 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD: 94  
LAST YR GAS PROD: 3,098

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406721 - HUFF 32 #7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 270502 - 7H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11252  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	451	31,468	0	75.36	2.31	2.31	.00	25491
---	-----	-----	-----	8	428	29,663	0	75.36	2.31	2.31	.00	24191
00	HEMPHILL CO APPRAISA	1.000000	494,540	9	407	28,087	0	75.36	2.31	2.31	.00	23004
01	HEMPHILL COUNTY	1.000000	494,540	10	387	26,683	0	75.36	2.31	2.31	.00	21873
30	CANADIAN ISD (HEMPHI	1.000000	494,540	11	368	25,349	0	75.36	2.31	2.31	.00	20799
60	HEMPHILL CO HOSPITAL	1.000000	494,540	12	350	24,082	0	75.36	2.31	2.31	.00	19782
62	HEMPHILL CO UNDERGRO	1.000000	494,540	13	333	22,878	0	75.36	2.31	2.31	.00	18821
				14	316	21,734	0	75.36	2.31	2.31	.00	17860
				15	300	20,647	0	75.36	2.31	2.31	.00	16956
				16	285	19,615	0	75.36	2.31	2.31	.00	16108
				17	271	18,634	0	75.36	2.31	2.31	.00	15317
				=====	=====	=====						=====
					7,239	520,109	0					400,098

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	92619	0	126589	49500	77,089	71,885	39520
*** PARAMETERS ***				2	82326	0	114303	49005	65,298	52,948	31303
				3	74101	0	104426	48514	55,912	39,423	25086
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	67823	0	96798	48029	48,769	29,901	20397
YRS FLAT:	FMVF:	8/8 RES:		5	62417	0	90219	47549	42,670	22,750	16677
				6	58150	0	84997	47074	37,923	17,581	13781
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.54			7	54518	0	80009	47075	32,934	13,278	11380
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54			8	51391	0	75582	47075	28,507	9,994	9430
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	48661	0	71665	47075	24,590	7,496	7844
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	46228	0	68101	47075	21,026	5,573	6538
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	43917	0	64716	47075	17,641	4,066	5450
				12	41722	0	61504	47075	14,429	2,892	4543
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	39636	0	58457	47075	11,382	1,983	3788
-----	-----	-----	-----	14	37654	0	55514	47075	8,439	1,279	3155
49,500				15	35771	0	52727	47075	5,652	745	2629
-----	-----	-----	-----	16	33983	0	50091	47075	3,016	346	2190
				17	32283	0	47600	47075	525	52	1827
				=====	=====	=====	=====	=====	=====	=====	=====
					903200	0	1303298	807496	495,802	282,192	205538

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: 155.0 D B: 1.400 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 723,230  
LAST YR RI VAL: 373,310  
LAST YR 8/8 VAL: 1,096,540

LAST YR OIL PROD: 701  
LAST YR GAS PROD: 55,130

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

EQUIP VAL: 6,812  
WI OIL VAL: 86,630 RI OIL VAL: 63,098  
GAS VAL: 195,562 GAS VAL: 142,440  
PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 494,540 WI TOTAL: 289,000 RI TOTAL: 205,540





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406746 - ALEXANDER 33 #9H FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 271313 - 9H RRC DIST.: 10 FULL RI DECIMAL = .198182 DEPTH: 11293  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406747 - ELLEN 8 #12H FULL WI DECIMAL = .759954 #WELLS: 1  
RRC#, WELL#.....: 271316 - 12H RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 11567  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401559 HCG.....:  
ALT RRC#: 271316 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000 6  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 179

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406780 - ALEXANDER #8H FULL WI DECIMAL = .800327 #WELLS: 1  
RRC#, WELL#.....: 271779 - 8H RRC DIST.: 10 FULL RI DECIMAL = .199673 DEPTH: 11645  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401579 HCG.....:  
ALT RRC#: 271779 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	128,700	1	432	36,665	0	68.73	2.25	2.25	.00	23763
01	HEMPHILL COUNTY	1.000000	128,700	2	340	30,463	0	70.01	2.24	2.24	.00	19050
34	FT ELLIOTT Cisd (HEM	1.000000	128,700	3	287	26,303	0	71.31	2.24	2.24	.00	16379
60	HEMPHILL CO HOSPITAL	1.000000	128,700	4	250	23,293	0	72.62	2.23	2.23	.00	14530
62	HEMPHILL CO UNDERGRO	1.000000	128,700									
87	AMARILLO P&A OVERLAP	1.000000	128,700									
					1,309	116,724	0					73,722

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	66024	0	89787	54000	35,787	33,371	20981
2	54612	0	73662	53460	20,202	16,382	15099
3	47154	0	63533	52925	10,608	7,480	11423
4	41572	0	56102	52395	3,707	2,272	8849
	209362	0	283084	212780	70,304	59,505	56352
	\$/BBLRESV: 14.79		EQUIP VAL:	12,846			
	\$/BBLPROD: 0		WI OIL VAL:	15,497	RI OIL VAL:	14,675	
	WI PAYOUT: .0		GAS VAL:	44,008	GAS VAL:	41,677	
	RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	128,700	WI TOTAL:	72,350	RI TOTAL:	56,350	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
54,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.600 De/Dt: 25.0 / 5.0  
GAS: 112.0 D B: 1.400 De/Dt: 19.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 509,290  
LAST YR RI VAL: 220,030  
LAST YR 8/8 VAL: 729,320  
  
LAST YR OIL PROD: 650  
LAST YR GAS PROD: 45,833  
  
REMARKS1: 30K/2020  
REMARKS2: PREV OP APACHE  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406787 - ALEXANDER #7H FULL WI DECIMAL = .800327 #WELLS: 1  
RRC#, WELL#.....: 272248 - 7H RRC DIST.: 10 FULL RI DECIMAL = .199673 DEPTH: 11662  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401580 HCG.....:  
ALT RRC#: 272248 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	356	47,913	0	75.36	1.68	1.68	.00	21471
---	-----	-----	-----	8 <td>335<td>45,517<td>0<td>75.36<td>1.68<td>1.68<td>.00<td>20205</td></td></td></td></td></td></td></td>	335 <td>45,517<td>0<td>75.36<td>1.68<td>1.68<td>.00<td>20205</td></td></td></td></td></td></td>	45,517 <td>0<td>75.36<td>1.68<td>1.68<td>.00<td>20205</td></td></td></td></td></td>	0 <td>75.36<td>1.68<td>1.68<td>.00<td>20205</td></td></td></td></td>	75.36 <td>1.68<td>1.68<td>.00<td>20205</td></td></td></td>	1.68 <td>1.68<td>.00<td>20205</td></td></td>	1.68 <td>.00<td>20205</td></td>	.00 <td>20205</td>	20205
00	HEMPHILL CO APPRAISA	1.000000	390,770	9	317	43,241	0	75.36	1.68	1.68	.00	19119
01	HEMPHILL COUNTY	1.000000	390,770	10	300	41,079	0	75.36	1.68	1.68	.00	18094
34	FT ELLIOTT Cisd (HEM	1.000000	390,770	11	285	39,025	0	75.36	1.68	1.68	.00	17189
60	HEMPHILL CO HOSPITAL	1.000000	390,770	12	271	37,074	0	75.36	1.68	1.68	.00	16345
62	HEMPHILL CO UNDERGRO	1.000000	390,770	13	257	35,220	0	75.36	1.68	1.68	.00	15500
87	AMARILLO P&A OVERLAP	1.000000	390,770	14	244	33,459	0	75.36	1.68	1.68	.00	14716
				15	232	31,786	0	75.36	1.68	1.68	.00	13993
					=====	=====	=====					=====
					5,522	699,646	0					324,264

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	88681	0	123665	69000	54,665	50,975	28897
	2	83751	0	114792	64894	49,898	40,461	23529
	3	79564	0	107757	61033	46,724	32,945	19374

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	75586	0	101624	57402	44,222	27,114	16028
YRS FLAT:	FMVF:	8/8 RES:		5	71806	0	96203	56827	39,376	20,993	13309
				6	67812	0	90791	56259	34,532	16,009	11018
				8	61201	0	81406	56260	25,146	8,815	7602
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.85			9	58141	0	77260	56260	21,000	6,402	6328
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85			10	55234	0	73328	56260	17,068	4,525	5269
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	52472	0	69661	56260	13,401	3,089	4391
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	49848	0	66193	56260	9,933	1,991	3660
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	47356	0	62856	56260	6,596	1,150	3049
				14	44988	0	59704	56260	3,444	522	2540
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	42739	0	56732	56260	472	62	2117
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
69,000		184			943601	0	1267865	871755	396,110	227,000	156255
-----	-----	-----	-----								

1	5.0	3	5.0	99	\$/BBLRESV: 13.14	EQUIP VAL: 7,511				
					\$/BBLPROD: 0	WI OIL VAL: 58,056	RI OIL VAL: 39,963			
					WI PAYOUT: 5.0	GAS VAL: 168,943	GAS VAL: 116,292			
					RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0			
						=====	=====			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.500 De/Dt: 14.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 688,240  
LAST YR RI VAL: 302,910  
LAST YR 8/8 VAL: 991,150

LAST YR OIL PROD: 791  
LAST YR GAS PROD: 69,175

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 406857 - SPORTSMAN GW 49 #8H FULL WI DECIMAL = .771829 #WELLS: 1  
RRC#, WELL#.....: 274552 - 8H RRC DIST.: 10 FULL RI DECIMAL = .228171 DEPTH: 11366  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	362,310	1	609	51,011	0	68.73	2.33	2.33	.00	32306
01	HEMPHILL COUNTY	1.000000	362,310	2	542	48,460	0	70.01	2.33	2.33	.00	29287
30	CANADIAN ISD (HEMPHI	1.000000	362,310	3	490	46,037	0	71.31	2.32	2.32	.00	26969
60	HEMPHILL CO HOSPITAL	1.000000	362,310	4	450	43,735	0	72.62	2.32	2.32	.00	25223
62	HEMPHILL CO UNDERGRO	1.000000	362,310	5	415	41,548	0	73.99	2.31	2.31	.00	23700
				6	387	39,471	0	75.36	2.31	2.31	.00	22510
				7	364	37,497	0	75.36	2.31	2.31	.00	21172
				8	343	35,622	0	75.36	2.31	2.31	.00	19951
				9	326	33,841	0	75.36	2.31	2.31	.00	18962
				10	309	32,149	0	75.36	2.31	2.31	.00	17973
				11	294	30,542	0	75.36	2.31	2.31	.00	17101
				=====	=====	=====	=====					=====
					4,529	439,913	0					255,154

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	91736	0	124042	72000	52,042	48,529	34343
2	87149	0	116436	71280	45,156	36,616	28279
3	82437	0	109406	70567	38,839	27,386	23309
4	78315	0	103538	69861	33,677	20,649	19349
5	74078	0	97778	69162	28,616	15,256	16029
6	70374	0	92884	68470	24,414	11,319	13357
7	66856	0	88028	68470	19,558	7,885	11104
8	63513	0	83464	68470	14,994	5,256	9236
9	60337	0	79299	68470	10,829	3,301	7697
10	57320	0	75293	68470	6,823	1,808	6410
11	54454	0	71555	68470	3,085	711	5344
=====	=====	=====	=====	=====	=====	=====	=====
	786569	0	1041723	763690	278,033	178,716	174457

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

72,000 144

-----

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 476,070  
LAST YR RI VAL: 258,830  
LAST YR 8/8 VAL: 734,900

LAST YR OIL PROD: 717  
LAST YR GAS PROD: 51,953

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406814 - ELLEN 8 #10H FULL WI DECIMAL = .759954 #WELLS: 1  
RRC#, WELL#.....: 275007 - 10H RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 11334  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401674 HCG.....:  
ALT RRC#: 275007 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				319	29,756	0	68.73	1.23	1.23	.00	16662
=====				=====	=====	=====	=====	=====	=====	=====	=====
				319	29,756	0					16,662
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				27814	0	44476	44000	476	444	13158	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	28,480								
01	HEMPHILL COUNTY	1.000000	28,480	27814	0	44476	44000	476	444	13158	
34	FT ELLIOTT Cisd (HEM	1.000000	28,480								
60	HEMPHILL CO HOSPITAL	1.000000	28,480								
62	HEMPHILL CO UNDERGRO	1.000000	28,480								
87	AMARILLO P&A OVERLAP	1.000000	28,480								
				\$/BBLRESV: .69		EQUIP VAL: 14,871					
				\$/BBLPROD: 243		WI OIL VAL: 166		RI OIL VAL: 4,929			
				WI PAYOUT: .0		GAS VAL: 278		GAS VAL: 8,229			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		28,480		WI TOTAL: 15,320		RI TOTAL: 13,160	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,000 .9 84  
-----  
5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,700  
LAST YR RI VAL: 58,750  
LAST YR 8/8 VAL: 106,450

LAST YR OIL PROD: 350  
LAST YR GAS PROD: 30,619

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406862 - SANDERS 43 #7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 275654 - 7H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11130  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800  
-----  
20.5 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 74

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406863 - RAMP 26 #9H FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 275753 - 9H RRC DIST.: 10 FULL RI DECIMAL = .285625 DEPTH: 11300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	554	38,048	0	68.73	2.35	2.35	.00	27201
ALT JOB#:	UNIT.....:	2	511	34,500	0	70.01	2.35	2.35	.00	25557
ALT LSE#:	HCG.....:	3	478	31,677	0	71.31	2.35	2.35	.00	24350
ALT RRC#:	GRAPH.....:	4	447	29,368	0	72.62	2.35	2.35	.00	23189
		5	422	27,442	0	73.99	2.34	2.34	.00	22305
		6	399	25,800	0	75.36	2.34	2.34	.00	21480

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	360	23,151	0	75.36	2.34	2.34	.00	19381
00	HEMPHILL CO APPRAISA	1.000000	456,160	9	342	21,993	0	75.36	2.34	2.34	.00	18412
01	HEMPHILL COUNTY	1.000000	456,160	10	325	20,893	0	75.36	2.34	2.34	.00	17496
30	CANADIAN ISD (HEMPHI	1.000000	456,160	11	309	19,848	0	75.36	2.34	2.34	.00	16635
60	HEMPHILL CO HOSPITAL	1.000000	456,160	12	294	18,856	0	75.36	2.34	2.34	.00	15828
62	HEMPHILL CO UNDERGRO	1.000000	456,160	13	279	17,913	0	75.36	2.34	2.34	.00	15020
				14	265	17,017	0	75.36	2.34	2.34	.00	14266
				15	252	16,166	0	75.36	2.34	2.34	.00	13567
				16	239	15,358	0	75.36	2.34	2.34	.00	12867
				17	227	14,590	0	75.36	2.34	2.34	.00	12221
				18	216	13,861	0	75.36	2.34	2.34	.00	11628
				19	205	13,168	0	75.36	2.34	2.34	.00	11036
				20	195	12,510	0	75.36	2.34	2.34	.00	10498
				21	185	11,885	0	75.36	2.34	2.34	.00	9960
				22	176	11,291	0	75.36	2.34	2.34	.00	9475
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					7,059	459,720	0					372,776

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.57			1	63874	0	91075	29000	62,075	57,885	34106
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.57			2	57918	0	83475	28710	54,765	44,408	27420
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			3	53179	0	77529	28422	49,107	34,625	22339
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	49302	0	72491	28138	44,353	27,194	18322
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	45873	0	68178	27857	40,321	21,497	15116
						6	43128	0	64608	27579	37,029	17,167	12565
						7	40763	0	61167	27579	33,588	13,541	10435
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	38700	0	58081	27579	30,502	10,693	8691
-----	-----	-----	-----	-----	-----	9	36764	0	55176	27579	27,597	8,413	7243
29,000						10	34926	0	52422	27579	24,843	6,585	6037
-----	-----	-----	-----	-----	-----	11	33179	0	49814	27579	22,235	5,125	5032
						12	31520	0	47348	27579	19,769	3,962	4195
						13	29944	0	44964	27579	17,385	3,030	3494
						14	28446	0	42712	27579	15,133	2,293	2912
						15	27024	0	40591	27579	13,012	1,715	2427
						16	25673	0	38540	27579	10,961	1,256	2022
						17	24389	0	36610	27579	9,031	900	1684
						18	23171	0	34799	27579	7,220	625	1404
ALT JAN 1 HYPERBOLIC FORECAST:						19	22012	0	33048	27579	5,469	412	1170
OIL: 1.6 D B: 1.500 De/Dt: 8.0 / 5.0						20	20912	0	31410	27579	3,831	251	976
GAS: 110.0 D B: 1.500 De/Dt: 10.0 / 5.0						21	19867	0	29827	27579	2,248	128	812
PRD: M B: De/Dt: /						22	18874	0	28349	27579	770	38	677
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000						=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:							769438	0	1142214	610970	531,244	261,743	189079
INJ WELLS: EQ SCH#: VAL:													
COMPRESSRS: HP: VAL:							\$/BBLRESV: 16.94		EQUIP VAL:	5,338			
OTHER EQ VALUE(RCNLD):							\$/BBLPROD: 0		WI OIL VAL:	85,423	RI OIL VAL:	61,708	
							WI PAYOUT: 5.4		GAS VAL:	176,320	GAS VAL:	127,371	
							RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	454,260	8/8 VALUE:	456,160	WI TOTAL:	267,080	RI TOTAL:	189,080
LAST YR RI VAL:	261,760						
LAST YR 8/8 VAL:	716,020						

LAST YR OIL PROD: 591  
LAST YR GAS PROD: 39,212

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406908 - RAMP 27 #9H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276180 - 9H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11283  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2321	0	4125	4000	125	116	1288			
00	HEMPHILL CO APPRAISA	1.000000	16,280		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,280		2321	0	4125	4000	125	116	1288			
30	CANADIAN ISD (HEMPHI	1.000000	16,280											
60	HEMPHILL CO HOSPITAL	1.000000	16,280											
62	HEMPHILL CO UNDERGRO	1.000000	16,280											
					\$/BBLRESV:	2.00	EQUIP VAL:	14,871						
					\$/BBLPROD:	680	WI OIL VAL:	51	RI OIL VAL:	563				
					WI PAYOUT:	.0	GAS VAL:	65	GAS VAL:	725				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	16,280	WI TOTAL:	14,990	RI TOTAL:	1,290				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,000	.1	7	
	10.0 99	22.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 710  
LAST YR 8/8 VAL: 15,580

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 2,826

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 15A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406910 - RAMP 26 #8H FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 276184 - 8H RRC DIST.: 10 FULL RI DECIMAL = .285625 DEPTH: 11337  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				323	12,008	0	68.73	2.27	2.27	.00	15859
=====				=====	=====	=====	=====	=====	=====	=====	=====
323				12,008	0						15,859
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				19473	0	35332	30000	5,332	4,972	13231	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				HEMPHILL CO APPRAISA	1.000000	33,070					
01				HEMPHILL COUNTY	1.000000	33,070					
30				CANADIAN ISD (HEMPHI	1.000000	33,070					
60				HEMPHILL CO HOSPITAL	1.000000	33,070					
62				HEMPHILL CO UNDERGRO	1.000000	33,070					
				\$/BBLRESV:	9.67	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	2,232	RI OIL VAL:	5,939		
				WI PAYOUT:	.0	GAS VAL:	2,740	GAS VAL:	7,292		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
8/8 VALUE:				33,070	WI TOTAL:	19,840	RI TOTAL:	13,230			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.500 De/Dt: 31.0 / 5.0  
GAS: 37.0 D B: .300 De/Dt: 21.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 8,220  
LAST YR 8/8 VAL: 23,090

LAST YR OIL PROD: 259  
LAST YR GAS PROD: 11,267

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 15A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406929 - BEGERT 38 #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276540 - 3H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11496  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	802	38,810	0	68.73	2.35	2.35	.00	41341
ALT JOB#: 324201	UNIT.....:	2	641	28,220	0	70.01	2.35	2.35	.00	33689
ALT LSE#: 401762	HCG.....:	3	513	20,913	0	71.31	2.34	2.34	.00	27451
ALT RRC#: 276540	GRAPH.....:	4	410	15,763	0	72.62	2.34	2.34	.00	22365
		5	328	12,062	0	73.99	2.33	2.33	.00	18229

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,694	115,768	0				143,075
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

00	HEMPHILL CO APPRAISA	1.000000	229,850	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	229,850	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT Cisd (HEM	1.000000	229,850							
60	HEMPHILL CO HOSPITAL	1.000000	229,850	1	68403	0	109744	39500	70,244	65,502
62	HEMPHILL CO UNDERGRO	1.000000	229,850	2	49738	0	83427	39105	44,322	35,939
87	AMARILLO P&A OVERLAP	1.000000	229,850	3	36702	0	64153	38713	25,440	17,938
				4	27664	0	50029	38326	11,703	7,175
				5	21078	0	39307	37943	1,364	727
				203585	0	346660	193587	153,073	127,281	90326

\$/BBLRESV: 26.01	EQUIP VAL:	12,234		
\$/BBLPROD: 28,017	WI OIL VAL:	52,532	RI OIL VAL:	37,280
WI PAYOUT: 3.0	GAS VAL:	74,749	GAS VAL:	53,046
RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 229,850 WI TOTAL: 139,520 RI TOTAL: 90,330

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	2.5		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 125.0 D B: .200 De/Dt: 28.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 825,270  
LAST YR RI VAL: 397,460  
LAST YR 8/8 VAL: 1,222,730

LAST YR OIL PROD: 887  
LAST YR GAS PROD: 45,534

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406930 - WALKER 29 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 276555 - 3H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11283  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401763 HCG.....:  
ALT RRC#: 276555 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	532	35,424	0	68.73	2.04	2.04	.00
01				2	419	33,652	0	70.01	2.03	2.03	.00
34				3	352	31,970	0	71.31	2.03	2.03	.00
60				4	304	30,371	0	72.62	2.02	2.02	.00
62				5	270	28,853	0	73.99	2.02	2.02	.00
87				6	244	27,410	0	75.36	2.02	2.02	.00
---				7	222	26,039	0	75.36	2.02	2.02	.00
---				8	207	24,737	0	75.36	2.02	2.02	.00
---				9	191	23,501	0	75.36	2.02	2.02	.00
00				HEMPHILL CO APPRAISA	1.000000	183,000					
01				HEMPHILL COUNTY	1.000000	183,000					
34				FT ELLIOTT Cisd (HEM	1.000000	183,000					
60				HEMPHILL CO HOSPITAL	1.000000	183,000					
62				HEMPHILL CO UNDERGRO	1.000000	183,000					
87				AMARILLO P&A OVERLAP	1.000000	183,000					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				57812	0	87063	60000	27,063	25,236	20386
2				54652	0	78119	56430	21,689	17,586	16045
3				51920	0	72001	53072	18,929	13,347	12972
4				49081	0	66742	49914	16,828	10,317	10548
5				46627	0	62609	49415	13,194	7,034	8679
6				44295	0	59005	48921	10,084	4,675	7176
7				42080	0	55464	48922	6,542	2,638	5917
8				39976	0	52456	48922	3,534	1,239	4909
9				37978	0	49493	48922	571	174	4062
---				---	---	---	---	---	---	---
424421				0	582952	464518	118,434	82,246	90694	

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000		100	
1	5.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 1.400 De/Dt: 24.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,730  
LAST YR RI VAL: 39,040  
LAST YR 8/8 VAL: 86,770

LAST YR OIL PROD: 635  
LAST YR GAS PROD: 33,340

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406932 - WALKER 29 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 277889 - 2H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11779  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401800 HCG.....:  
ALT RRC#: 277889 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	161	23,460	0	75.36	2.07	2.07	.00	9706
---	----	-----	-----	8	148	22,287	0	75.36	2.07	2.07	.00	8923
00	HEMPHILL CO APPRAISA	1.000000	245,740	9	136	21,173	0	75.36	2.07	2.07	.00	8199
01	HEMPHILL COUNTY	1.000000	245,740	10	127	20,114	0	75.36	2.07	2.07	.00	7657
34	FT ELLIOTT Cisd (HEM	1.000000	245,740	11	119	19,108	0	75.36	2.07	2.07	.00	7174
60	HEMPHILL CO HOSPITAL	1.000000	245,740	12	108	18,153	0	75.36	2.07	2.07	.00	6511
62	HEMPHILL CO UNDERGRO	1.000000	245,740	13	103	17,245	0	75.36	2.07	2.07	.00	6210
87	AMARILLO P&A OVERLAP	1.000000	245,740	14	96	16,383	0	75.36	2.07	2.07	.00	5788
				15	91	15,564	0	75.36	2.07	2.07	.00	5486
				=====	=====	=====						=====
					2,477	352,223	0					145,141

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	60430	0	77035	38000	39,035	36,400	18037
				2	54552	0	69450	35739	33,711	27,336	14265
				3	50142	0	63719	33612	30,107	21,228	11480
*** PARAMETERS ***				4	46555	0	58929	31612	27,317	16,749	9314
				5	43568	0	55051	31296	23,755	12,665	7632
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	41031	0	51581	30984	20,597	9,549	6273
YRS FLAT:	FMVF:	8/8 RES:		7	38850	0	48556	30984	17,572	7,084	5180
				8	36907	0	45830	30984	14,846	5,204	4289
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.27			9	35062	0	43261	30984	12,277	3,743	3551
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27			10	33309	0	40966	30984	9,982	2,646	2949
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	31643	0	38817	30984	7,833	1,805	2452
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	30061	0	36572	30984	5,588	1,120	2026
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	28558	0	34768	30984	3,784	660	1690
				14	27130	0	32918	30984	1,934	293	1404
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	25774	0	31260	30984	276	36	1169
				=====	=====	=====	=====	=====	=====	=====	=====
38,000					583572	0	728713	480099	248,614	146,518	91711

1 \$/BBLRESV: 14.73 EQUIP VAL: 7,511  
5.0 3 \$/BBLPROD: 0 WI OIL VAL: 29,183 RI OIL VAL: 18,266  
WI PAYOUT: 5.0 GAS VAL: 117,335 GAS VAL: 73,444  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 245,740 WI TOTAL: 154,030 RI TOTAL: 91,710  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: .700 De/Dt: 12.0 / 5.0  
GAS: 105.0 D B: 1.600 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,450  
LAST YR RI VAL: 110,760  
LAST YR 8/8 VAL: 359,210

LAST YR OIL PROD: 374  
LAST YR GAS PROD: 54,498

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406972 - FLOWERS READ 20 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277904 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11115  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 219,930  
01 HEMPHILL COUNTY 1.000000 219,930  
30 CANADIAN ISD (HEMPHI 1.000000 219,930  
60 HEMPHILL CO HOSPITAL 1.000000 219,930  
62 HEMPHILL CO UNDERGRO 1.000000 219,930

1 471 38,970 0 68.73 2.94 2.94 .00 24279  
2 352 34,684 0 70.01 2.94 2.94 .00 18483  
3 290 31,443 0 71.31 2.93 2.93 .00 15510  
4 250 28,888 0 72.62 2.92 2.92 .00 13616  
5 222 26,812 0 73.99 2.92 2.92 .00 12319  
6 200 25,082 0 75.36 2.91 2.91 .00 11304  
7 185 23,616 0 75.36 2.91 2.91 .00 10456

00 1,970 209,495 0 105,967  
01 1,970 209,495 0 105,967  
30 1,970 209,495 0 105,967  
60 1,970 209,495 0 105,967  
62 1,970 209,495 0 105,967

1 85929 0 110208 80000 30,208 28,169 34407  
2 76478 0 94961 71280 23,681 19,203 26006  
3 69096 0 84606 67038 17,568 12,387 20324  
4 63265 0 76881 63050 13,831 8,480 16200  
5 58718 0 71037 59299 11,738 6,258 13131  
6 54741 0 66045 58706 7,339 3,403 10709  
7 51542 0 61998 58706 3,292 1,328 8818

459769 0 565736 458079 107,657 79,228 129595  
\$/BBLRESV: 10.04 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 14,840 RI OIL VAL: 24,274  
WI PAYOUT: 4.4 GAS VAL: 64,388 GAS VAL: 105,321  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 219,930 WI TOTAL: 90,330 RI TOTAL: 129,600

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
80,000  
1  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.700 De/Dt: 31.0 / 5.0  
GAS: 114.0 D B: 1.600 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,490  
LAST YR RI VAL: 168,470  
LAST YR 8/8 VAL: 368,960

LAST YR OIL PROD: 777  
LAST YR GAS PROD: 44,814

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406973 - FLOWERS READ 28 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277947 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11148  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	436,770	1	361	60,221	0	68.73	2.56	2.56	.00	18609
01	HEMPHILL COUNTY	1.000000	436,770	2	299	57,209	0	70.01	2.56	2.56	.00	15700
30	CANADIAN ISD (HEMPHI	1.000000	436,770	3	248	54,349	0	71.31	2.56	2.56	.00	13264
60	HEMPHILL CO HOSPITAL	1.000000	436,770	4	207	51,631	0	72.62	2.56	2.56	.00	11274
62	HEMPHILL CO UNDERGRO	1.000000	436,770	5	172	49,050	0	73.99	2.55	2.55	.00	9545
				6	144	46,597	0	75.36	2.55	2.55	.00	8139
				7	121	44,267	0	75.36	2.55	2.55	.00	6839
				8	102	42,054	0	75.36	2.55	2.55	.00	5765
				9	86	39,951	0	75.36	2.55	2.55	.00	4861
				10	72	37,954	0	75.36	2.55	2.55	.00	4069
				11	60	36,056	0	75.36	2.55	2.55	.00	3391
				12	50	34,253	0	75.36	2.55	2.55	.00	2826
				=====	=====	=====	=====					=====
					1,922	553,592	0					104,282

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	115624	0	134233	80000	54,233	50,572	41907
2	109843	0	125543	75240	50,303	40,789	34380
3	104351	0	117615	70763	46,852	33,035	28254
4	99133	0	110407	66552	43,855	26,888	23265
5	93809	0	103354	65887	37,467	19,975	19105
6	89118	0	97257	65228	32,029	14,849	15770
7	84662	0	91501	65228	26,273	10,592	13015
8	80429	0	86194	65228	20,966	7,350	10754
9	76408	0	81269	65228	16,041	4,890	8894
10	72587	0	76656	65228	11,428	3,029	7360
11	68958	0	72349	65228	7,121	1,641	6092
12	65510	0	68336	65228	3,108	623	5048
=====	=====	=====	=====	=====	=====	=====	=====
	1060432	0	1164714	815038	349,676	214,233	213844

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,000 170  
-----  
1 5.0 99  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .100 De/Dt: 17.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,660  
LAST YR RI VAL: 265,240  
LAST YR 8/8 VAL: 536,900

LAST YR OIL PROD: 277  
LAST YR GAS PROD: 63,300

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 13.31 EQUIP VAL: 8,695  
\$/BBLPROD: 0 WI OIL VAL: 19,181 RI OIL VAL: 19,146  
WI PAYOUT: 4.7 GAS VAL: 195,052 GAS VAL: 194,697  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 436,770 WI TOTAL: 222,930 RI TOTAL: 213,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407009 - BUCKTHAL #1601H FULL WI DECIMAL = .796875 #WELLS: 1  
RRC#, WELL#.....: 277957 - 1601H RRC DIST.: 10 FULL RI DECIMAL = .203125 DEPTH: 11639  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401831 HCG.....:  
ALT RRC#: 277957 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	319	16,713	0	75.36	2.56	2.56	.00	19157
---	-----	-----	-----	8 <td>303<td>15,026<td>0<td>75.36<td>2.56<td>2.56<td>.00<td>18196</td></td></td></td></td></td></td></td>	303 <td>15,026<td>0<td>75.36<td>2.56<td>2.56<td>.00<td>18196</td></td></td></td></td></td></td>	15,026 <td>0<td>75.36<td>2.56<td>2.56<td>.00<td>18196</td></td></td></td></td></td>	0 <td>75.36<td>2.56<td>2.56<td>.00<td>18196</td></td></td></td></td>	75.36 <td>2.56<td>2.56<td>.00<td>18196</td></td></td></td>	2.56 <td>2.56<td>.00<td>18196</td></td></td>	2.56 <td>.00<td>18196</td></td>	.00 <td>18196</td>	18196
00	HEMPHILL CO APPRAISA	1.000000	368,010	9	288	13,580	0	75.36	2.56	2.56	.00	17295
01	HEMPHILL COUNTY	1.000000	368,010	10	274	12,336	0	75.36	2.56	2.56	.00	16454
34	FT ELLIOTT Cisd (HEM	1.000000	368,010	11	260	11,254	0	75.36	2.56	2.56	.00	15614
60	HEMPHILL CO HOSPITAL	1.000000	368,010	12	247	10,307	0	75.36	2.56	2.56	.00	14833
62	HEMPHILL CO UNDERGRO	1.000000	368,010	13	235	9,477	0	75.36	2.56	2.56	.00	14112
87	AMARILLO P&A OVERLAP	1.000000	368,010	14	223	8,741	0	75.36	2.56	2.56	.00	13392
				15	212	8,090	0	75.36	2.56	2.56	.00	12731
					=====	=====	=====					=====
					4,828	265,246	0					282,713

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	75797	0	103675	29000	74,675	69,635	24751
				2	64816	0	90367	28710	61,657	49,996	18925
				3	55847	0	79543	28422	51,121	36,045	14612
*** PARAMETERS ***				4	48789	0	71069	28138	42,931	26,323	11452
				5	42979	0	64205	27857	36,348	19,379	9076
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	38152	0	58450	27579	30,871	14,313	7248
YRS FLAT:	FMVF:	8/8 RES:		7	34095	0	53252	27579	25,673	10,350	5792
				8	30653	0	48849	27579	21,270	7,456	4661
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.81			9	27703	0	44998	27579	17,419	5,310	3767
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81			10	25165	0	41619	27579	14,040	3,722	3056
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	22958	0	38572	27579	10,993	2,533	2484
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	21026	0	35859	27579	8,280	1,660	2026
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	19333	0	33445	27579	5,866	1,022	1657
				14	17832	0	31224	27579	3,645	553	1357
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	16504	0	29235	27579	1,656	218	1114
-----				=====	=====	=====	=====	=====	=====	=====	=====
29,000					541649	0	824362	417917	406,445	248,515	111978
-----											

\$/BBLRESV: 22.15 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 85,227 RI OIL VAL: 38,403  
WI PAYOUT: 4.7 GAS VAL: 163,287 GAS VAL: 73,575  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 368,010 WI TOTAL: 256,030 RI TOTAL: 111,980

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.700 De/Dt: 11.0 / 5.0  
GAS: 110.0 D B: .500 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 609,080  
LAST YR RI VAL: 224,460  
LAST YR 8/8 VAL: 833,540

LAST YR OIL PROD: 619  
LAST YR GAS PROD: 41,585

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407011 - BUCKTHAL #1603H FULL WI DECIMAL = .796874 #WELLS: 1  
RRC#, WELL#.....: 278061 - 1603H RRC DIST.: 10 FULL RI DECIMAL = .203126 DEPTH: 11091  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401833 HCG.....:  
ALT RRC#: 278061 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,027	92,034	0	68.73	2.96	2.96	56248
				2	917	83,371	0	70.01	2.96	2.96	51159
				3	828	76,383	0	71.31	2.95	2.95	47051
				4	752	70,609	0	72.62	2.95	2.95	43517
				5	689	65,751	0	73.99	2.94	2.94	40624
				6	634	61,600	0	75.36	2.93	2.93	38073
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	587	58,005	0	75.36	2.93	2.93	35251
---	-----	-----	-----	8	545	54,858	0	75.36	2.93	2.93	32729
00	HEMPHILL CO APPRAISA	1.000000	838,980	9	508	52,079	0	75.36	2.93	2.93	30507
01	HEMPHILL COUNTY	1.000000	838,980	10	477	49,475	0	75.36	2.93	2.93	28645
34	FT ELLIOTT Cisd (HEM	1.000000	838,980	11	447	47,001	0	75.36	2.93	2.93	26843
60	HEMPHILL CO HOSPITAL	1.000000	838,980	12	422	44,651	0	75.36	2.93	2.93	25342
62	HEMPHILL CO UNDERGRO	1.000000	838,980	13	398	42,418	0	75.36	2.93	2.93	23901
87	AMARILLO P&A OVERLAP	1.000000	838,980	14	377	40,297	0	75.36	2.93	2.93	22640
				15	357	38,282	0	75.36	2.93	2.93	21439
				=====	=====	=====					=====
					8,965	876,814	0				523,969

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	217085	0	273333	148000	125,333	116,873
				2	196651	0	247810	131868	115,942	94,014
				3	179559	0	226610	124022	102,588	72,336
*** PARAMETERS ***				4	165986	0	209503	116642	92,861	56,936
				5	154042	0	194666	109702	84,964	45,299
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	143826	0	181899	108605	73,294	33,980
YRS FLAT:	FMVF:	8/8 RES:		7	135432	0	170683	108606	62,077	25,026
				8	128085	0	160814	108606	52,208	18,302
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.23			9	121596	0	152103	108606	43,497	13,259
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.23			10	115516	0	144161	108606	35,555	9,425
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	109740	0	136583	108606	27,977	6,449
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	104253	0	129595	108606	20,989	4,207
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	99039	0	122940	108606	14,334	2,498
				14	94087	0	116727	108606	8,121	1,231
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	89382	0	110821	108606	2,215	292
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
148,000					2054279	0	2578248	1716293	861,955	500,127
										331341

1 \$/BBLRESV: 14.23 EQUIP VAL: 7,511  
10.0 1 \$/BBLPROD: 0 WI OIL VAL: 101,639 RI OIL VAL: 67,337  
5.0 3 WI PAYOUT: 4.8 GAS VAL: 398,488 GAS VAL: 264,004  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 838,980 WI TOTAL: 507,640 RI TOTAL: 331,340

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: .800 De/Dt: 11.0 / 5.0  
GAS: 266.0 D B: 1.300 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,555,170  
LAST YR RI VAL: 607,640  
LAST YR 8/8 VAL: 2,162,810

LAST YR OIL PROD: 1,194  
LAST YR GAS PROD: 97,134

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406978 - SHELL FEE 45 #3H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 278063 - 3H RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 11095

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

GAS FIELD#.....: 13147285

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

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ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 482 52,688 0 68.73 2.28 2.28 .00 24846

2 397 46,382 0 70.01 2.28 2.28 .00 20845

3 340 41,630 0 71.31 2.28 2.28 .00 18184

4 300 37,904 0 72.62 2.28 2.28 .00 16340

5 271 34,888 0 73.99 2.27 2.27 .00 15038

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

1,790 213,492 0 95,253

00 HEMPHILL CO APPRAISA 1.000000 203,730

01 HEMPHILL COUNTY 1.000000 203,730

30 CANADIAN ISD (HEMPHI 1.000000 203,730

60 HEMPHILL CO HOSPITAL 1.000000 203,730

62 HEMPHILL CO UNDERGRO 1.000000 203,730

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----

1 90096 0 114942 75000 39,942 37,246 35885

2 79313 0 100158 74250 25,908 21,009 27429

3 71187 0 89371 73507 15,864 11,185 21469

4 64816 0 81156 72772 8,384 5,140 17101

5 59397 0 74435 72045 2,390 1,275 13759

-----

364809 0 460062 367574 92,488 75,855 115643

\$/BBLRESV: 11.70 EQUIP VAL: 12,234

\$/BBLPROD: 0 WI OIL VAL: 15,705 RI OIL VAL: 23,943

WI PAYOUT: 3.8 GAS VAL: 60,150 GAS VAL: 91,700

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

-----

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 203,730 WI TOTAL: 88,090 RI TOTAL: 115,640

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.49

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

75,000

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.5 D B: 1.500 De/Dt: 20.0 / 5.0

GAS: 155.0 D B: 1.400 De/Dt: 13.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,250

LAST YR RI VAL: 156,070

LAST YR 8/8 VAL: 293,320

LAST YR OIL PROD: 563

LAST YR GAS PROD: 50,508

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406986 - SHELL FEE 45 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278396 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11257  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	513	40,168	0	75.36	2.27	2.27	.00	28995
				8	479	36,885	0	75.36	2.27	2.27	.00	27073
00	HEMPHILL CO APPRAISA	1.000000	712,700	9	452	34,033	0	75.36	2.27	2.27	.00	25547
01	HEMPHILL COUNTY	1.000000	712,700	10	428	31,536	0	75.36	2.27	2.27	.00	24191
30	CANADIAN ISD (HEMPHI	1.000000	712,700	11	407	29,334	0	75.36	2.27	2.27	.00	23004
60	HEMPHILL CO HOSPITAL	1.000000	712,700	12	387	27,383	0	75.36	2.27	2.27	.00	21873
62	HEMPHILL CO UNDERGRO	1.000000	712,700	13	368	25,642	0	75.36	2.27	2.27	.00	20799
				14	350	24,081	0	75.36	2.27	2.27	.00	19782
				15	333	22,674	0	75.36	2.27	2.27	.00	18821
				16	316	21,402	0	75.36	2.27	2.27	.00	17860
					=====	=====	=====					=====
					8,520	645,007	0					468,558

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	132684	0	187221	55000	132,221	123,296	58450
				2	116153	0	161782	54450	107,332	87,032	44306
*** PARAMETERS ***				3	102845	0	142743	53905	88,838	62,640	34290
				4	91940	0	128050	53366	74,684	45,791	26983
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	82500	0	115796	52833	62,963	33,570	21405
YRS FLAT:	FMVF:	8/8 RES:		6	74881	0	106024	52304	53,720	24,905	17191
				7	68386	0	97381	52305	45,076	18,172	13851
OIL WELLHEAD PRICE: 75.63				8 <td>62797</td> <td>0</td> <td>89870</td> <td>52305</td> <td>37,565</td> <td>13,169</td> <td>11213</td>	62797	0	89870	52305	37,565	13,169	11213
OIL %TAX ALLOWABLE: 9.6				9 <td>57941</td> <td>0</td> <td>83488</td> <td>52305</td> <td>31,183</td> <td>9,506</td> <td>9137</td>	57941	0	83488	52305	31,183	9,506	9137
TYPE..(USNPQLHCT): P				10 <td>53690</td> <td>0</td> <td>77881</td> <td>52305</td> <td>25,576</td> <td>6,780</td> <td>7478</td>	53690	0	77881	52305	25,576	6,780	7478
GRAV SCHED#/DEGREE: /				11 <td>49941</td> <td>0</td> <td>72945</td> <td>52305</td> <td>20,640</td> <td>4,758</td> <td>6143</td>	49941	0	72945	52305	20,640	4,758	6143
PRD WELLHEAD PRICE:				12 <td>46620</td> <td>0</td> <td>68493</td> <td>52305</td> <td>16,188</td> <td>3,245</td> <td>5060</td>	46620	0	68493	52305	16,188	3,245	5060
				13 <td>43656</td> <td>0</td> <td>64455</td> <td>52305</td> <td>12,150</td> <td>2,118</td> <td>4177</td>	43656	0	64455	52305	12,150	2,118	4177
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>40998</td> <td>0</td> <td>60780</td> <td>52305</td> <td>8,475</td> <td>1,285</td> <td>3454</td>	40998	0	60780	52305	8,475	1,285	3454
-----	-----	-----	-----	15 <td>38602</td> <td>0</td> <td>57423</td> <td>52305</td> <td>5,118</td> <td>674</td> <td>2863</td>	38602	0	57423	52305	5,118	674	2863
55,000				16 <td>36437</td> <td>0</td> <td>54297</td> <td>52305</td> <td>1,992</td> <td>229</td> <td>2375</td>	36437	0	54297	52305	1,992	229	2375
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					1100071	0	1568629	844908	723,721	437,170	268376

\$/BBLRESV: 20.44 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 130,585 RI OIL VAL: 80,165  
WI PAYOUT: 4.7 GAS VAL: 306,585 GAS VAL: 188,210  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: 1.700 De/Dt: 21.0 / 5.0 8/8 VALUE: 712,700 WI TOTAL: 444,320 RI TOTAL: 268,380  
GAS: 228.0 D B: .700 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,124,720  
LAST YR RI VAL: 534,870  
LAST YR 8/8 VAL: 1,659,590

LAST YR OIL PROD: 1,268  
LAST YR GAS PROD: 89,944

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406993 - RAMP 30 #330H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278491 - 0330H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11180  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	293	24,945	0	75.36	2.70	2.70	.00	17664
---	-----	-----	-----	8	278	23,698	0	75.36	2.70	2.70	.00	16760
00	HEMPHILL CO APPRAISA	1.000000	374,610	9	262	22,513	0	75.36	2.70	2.70	.00	15795
01	HEMPHILL COUNTY	1.000000	374,610	10	249	21,387	0	75.36	2.70	2.70	.00	15012
30	CANADIAN ISD (HEMPHI	1.000000	374,610	11	237	20,318	0	75.36	2.70	2.70	.00	14288
60	HEMPHILL CO HOSPITAL	1.000000	374,610	12	225	19,302	0	75.36	2.70	2.70	.00	13565
62	HEMPHILL CO UNDERGRO	1.000000	374,610	13	214	18,337	0	75.36	2.70	2.70	.00	12902
				14	203	17,420	0	75.36	2.70	2.70	.00	12238
				15	193	16,549	0	75.36	2.70	2.70	.00	11636
				16	183	15,722	0	75.36	2.70	2.70	.00	11033
				17	174	14,936	0	75.36	2.70	2.70	.00	10490
				=====	=====	=====						=====
					4,802	395,393	0					282,747

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	74384	0	100556	43000	57,556	53,671	23545
*** PARAMETERS ***				2	70107	0	94022	42570	51,452	41,721	19312
				3	66152	0	88287	42144	46,143	32,536	15906
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	62845	0	83585	41722	41,863	25,667	13210
YRS FLAT:	FMVF:	8/8 RES:		5	59702	0	79354	41305	38,049	20,286	11001
				6	56717	0	75467	40892	34,575	16,029	9177
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.96		7	53881	0	71545	40893	30,652	12,357	7632
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.96		8	51188	0	67948	40893	27,055	9,485	6358
TYPE..(USNPQLHCT)..: P		GAS %TAX ALLOW.: 12.5		9	48628	0	64423	40893	23,530	7,173	5289
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	46196	0	61208	40893	20,315	5,385	4407
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	43887	0	58175	40893	17,282	3,984	3674
				12	41692	0	55257	40893	14,364	2,879	3061
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	39608	0	52510	40893	11,617	2,024	2552
-----	-----	-----	-----	14	37627	0	49865	40893	8,972	1,359	2126
43,000				15	35746	0	47382	40893	6,489	855	1772
-----	-----	-----	-----	16	33960	0	44993	40893	4,100	470	1476
				17	32262	0	42752	40893	1,859	185	1230
				=====	=====	=====	=====	=====	=====	=====	=====
					854582	0	1137329	701456	435,873	236,066	131728

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.500 De/Dt: 11.0 / 5.0  
GAS: 97.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

8/8 VALUE: 374,610 WI TOTAL: 242,880 RI TOTAL: 131,730

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 330,630  
LAST YR RI VAL: 152,700  
LAST YR 8/8 VAL: 483,330

LAST YR OIL PROD: 578  
LAST YR GAS PROD: 36,153

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECOMPLETED 10/2016  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407100 - AMBER 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 281244 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11124  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000			
-----	-----	-----	-----
	40.0 1	30.0 1	
	30.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407114 - RAMP 30 #5H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 281446 - 5H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8753  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,019	37,182	0	68.73	2.14	2.14	56029
				2	905	32,350	0	70.01	2.14	2.14	50687
				3	817	28,703	0	71.31	2.13	2.13	46608
				4	746	25,847	0	72.62	2.13	2.13	43340
				5	687	23,540	0	73.99	2.12	2.12	40665
				6	639	21,642	0	75.36	2.12	2.12	38524
				7	597	20,048	0	75.36	2.12	2.12	35992
				8	561	18,686	0	75.36	2.12	2.12	33822
00	HEMPHILL CO APPRAISA	1.000000	430,240	9	529	17,510	0	75.36	2.12	2.12	31892
01	HEMPHILL COUNTY	1.000000	430,240	10	502	16,484	0	75.36	2.12	2.12	30265
30	CANADIAN ISD (HEMPHI	1.000000	430,240	11	477	15,580	0	75.36	2.12	2.12	28757
60	HEMPHILL CO HOSPITAL	1.000000	430,240	12	453	14,778	0	75.36	2.12	2.12	27310
62	HEMPHILL CO UNDERGRO	1.000000	430,240	13	430	14,039	0	75.36	2.12	2.12	25924
				14	409	13,337	0	75.36	2.12	2.12	24658
				15	389	12,670	0	75.36	2.12	2.12	23452
				16	370	12,037	0	75.36	2.12	2.12	22307
				17	352	11,435	0	75.36	2.12	2.12	21221
				18	334	10,863	0	75.36	2.12	2.12	20136
				=====	=====	=====					=====
					10,216	346,731	0				601,589

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	63656	0	119685	43000	76,685	28024
				2	55383	0	106070	40441	65,629	21786
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	48910	0	95518	38034	57,484	17209
YRS FLAT:	FMVF:	8/8 RES:		4	44043	0	87383	37654	49,729	13811
				5	39924	0	80589	37278	43,311	11172
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.33			6	36705	0	75229	36905	38,324	9148
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33			7	34001	0	69993	36905	33,088	7466
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	31691	0	65513	36905	28,608	6131
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	29697	0	61589	36905	24,684	5056
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	27957	0	58222	36905	21,317	4192
				11	26424	0	55181	36905	18,276	3485
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	25063	0	52373	36905	15,468	2902
-----	-----	-----	-----	13	23810	0	49734	36905	12,829	2417
43,000				14	22620	0	47278	36905	10,373	2015
-----	-----	-----	-----	15	21488	0	44940	36905	8,035	1681
1				16	20415	0	42722	36905	5,817	1402
5.0 2				17	19394	0	40615	36905	3,710	1169
				18	18424	0	38560	36905	1,655	973
				=====	=====	=====	=====	=====	=====	=====
					589605	0	1191194	676172	515,022	140039

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: 1.300 De/Dt: 12.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 3,690  
GAS: 110.0 D B: 1.170 De/Dt: 14.0 / 5.0 WI PAYOUT: 4.9 GAS VAL: 141,814 RI OIL VAL: 70,724  
PRD: M B: De/Dt: / RI PAYOUT: 5.9 PRD VAL: 0 GAS VAL: 69,315  
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 430,240 WI TOTAL: 290,200 RI TOTAL: 140,040  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 656,020  
LAST YR RI VAL: 254,040  
LAST YR 8/8 VAL: 910,060

LAST YR OIL PROD: 1,109  
LAST YR GAS PROD: 41,887

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407157 - RAMP WALKER 11 #1H FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 282769 - 1H RRC DIST.: 10 FULL RI DECIMAL = .205625 DEPTH: 11292  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401945 HCG.....:  
ALT RRC#: 282769 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	746	79,201	0	75.36	2.67	2.67	.00	44659
---	-----	-----	-----	8	702	74,842	0	75.36	2.67	2.67	.00	42025
00	HEMPHILL CO APPRAISA	1.000000	1,360,600	9	664	71,020	0	75.36	2.67	2.67	.00	39750
01	HEMPHILL COUNTY	1.000000	1,360,600	10	631	67,469	0	75.36	2.67	2.67	.00	37774
34	FT ELLIOTT Cisd (HEM	1.000000	1,360,600	11	599	64,096	0	75.36	2.67	2.67	.00	35859
60	HEMPHILL CO HOSPITAL	1.000000	1,360,600	12	569	60,891	0	75.36	2.67	2.67	.00	34063
62	HEMPHILL CO UNDERGRO	1.000000	1,360,600	13	541	57,846	0	75.36	2.67	2.67	.00	32386
87	AMARILLO P&A OVERLAP	1.000000	1,360,600	14	514	54,954	0	75.36	2.67	2.67	.00	30770
				15	488	52,206	0	75.36	2.67	2.67	.00	29214
				16	464	49,596	0	75.36	2.67	2.67	.00	27777
				17	441	47,116	0	75.36	2.67	2.67	.00	26400
				18	419	44,760	0	75.36	2.67	2.67	.00	25083
				19	398	42,522	0	75.36	2.67	2.67	.00	23826
				20	378	40,396	0	75.36	2.67	2.67	.00	22629
				21	359	38,376	0	75.36	2.67	2.67	.00	21491
				22	341	36,457	0	75.36	2.67	2.67	.00	20414
				23	324	34,634	0	75.36	2.67	2.67	.00	19396
				24	308	32,902	0	75.36	2.67	2.67	.00	18438

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
				6	178627	0	226219	85612	140,607	59,290	25886
				7	167984	0	212643	85612	127,031	45,783	20976
105,000				8	158738	0	200763	85612	115,151	35,471	17073
				9	150632	0	190382	85612	104,770	27,584	13957
1				10	143100	0	180874	85612	95,262	21,437	11431
5.0 3				11	135946	0	171805	85612	86,193	16,577	9360
				12	129149	0	163212	85612	77,600	12,756	7666
				13	122690	0	155076	85612	69,464	9,759	6278
				14	116556	0	147326	85612	61,714	7,411	5142
				15	110728	0	139942	85612	54,330	5,576	4211
				16	105192	0	132969	85612	47,357	4,154	3450

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.7 D B: 1.400 De/Dt: 12.0 / 5.0  
GAS: 375.0 D B: 1.400 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,153,850 \$/BBLRESV: 16.63 EQUIP VAL: 4,842  
LAST YR RI VAL: 771,820 \$/BBLPROD: 0 WI OIL VAL: 196,153 RI OIL VAL: 84,322  
LAST YR 8/8 VAL: 2,925,670 WI PAYOUT: 4.9 GAS VAL: 752,010 GAS VAL: 323,271  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,364 8/8 VALUE: 1,360,600 WI TOTAL: 953,010 RI TOTAL: 407,590  
LAST YR GAS PROD: 144,266

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407163 - DEREK 12 #2H FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 283171 - 2H RRC DIST.: 10 FULL RI DECIMAL = .205625 DEPTH: 11203  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401955 HCG.....:  
ALT RRC#: 283171 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	410	22,534	0	75.36	2.04	2.04	.00	24544
00	HEMPHILL CO APPRAISA	1.000000	245,970	=====	=====	=====						=====
01	HEMPHILL COUNTY	1.000000	245,970		4,170	218,744	0					238,046
34	FT ELLIOTT Cisd (HEM	1.000000	245,970		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	245,970	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	245,970	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	72668	0	120932	61000	59,932	55,407	29065
2	61703	0	102746	60390	42,356	33,468	21288
3	54013	0	89927	59786	30,141	20,356	16061
4	47921	0	80111	59188	20,923	12,078	12334
5	43328	0	72540	58596	13,944	6,880	9628
6	39601	0	66480	58010	8,470	3,572	7608
7	36517	0	61061	58010	3,051	1,099	6023
	355751	0	593797	414980	178,817	132,860	102007

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 16.08 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 53,262 RI OIL VAL: 40,893  
WI PAYOUT: 3.6 GAS VAL: 79,598 GAS VAL: 61,114  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 245,970 WI TOTAL: 143,960 RI TOTAL: 102,010

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.7 D B: 1.100 De/Dt: 18.0 / 5.0  
GAS: 133.0 D B: 1.200 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 653,930  
LAST YR RI VAL: 292,150  
LAST YR 8/8 VAL: 946,080

LAST YR OIL PROD: 1,065  
LAST YR GAS PROD: 48,713

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407192 - THOMAS 47 #1H FULL WI DECIMAL = .807129 #WELLS: 1  
RRC#, WELL#.....: 284932 - 1H RRC DIST.: 10 FULL RI DECIMAL = .192871 DEPTH: 11004  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 410,590  
01 HEMPHILL COUNTY 1.000000 410,590  
30 CANADIAN ISD (HEMPHI 1.000000 410,590  
60 HEMPHILL CO HOSPITAL 1.000000 410,590  
62 HEMPHILL CO UNDERGRO 1.000000 410,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,221 175,675 0 68.73 1.82 1.82 .00 67734  
2 1,032 149,170 0 70.01 1.82 1.82 .00 58315  
3 903 131,078 0 71.31 1.82 1.82 .00 51973  
4 806 117,777 0 72.62 1.81 1.81 .00 47243  
5 729 107,501 0 73.99 1.81 1.81 .00 43535  
6 670 99,275 0 75.36 1.80 1.80 .00 40753  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 258062 0 325796 250000 75,796 70,073 72284  
2 219127 0 277442 222750 54,692 43,216 53065  
3 192550 0 244523 209496 35,027 23,655 40319  
4 172061 0 219304 197031 22,273 12,857 31172  
5 157049 0 200584 185308 15,276 7,536 24579  
6 144230 0 184983 183454 1,529 645 19541  
=====

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
250,000  
-----  
1  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.7 D B: 1.400 De/Dt: 17.0 / 5.0  
GAS: 530.0 D B: 1.600 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,501,660  
LAST YR RI VAL: 637,720  
LAST YR 8/8 VAL: 2,139,380

LAST YR OIL PROD: 1,534  
LAST YR GAS PROD: 213,189

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: SL WITH 285005  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406956 - HOOVER 50 FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 9395 - RRC DIST.: 10 FULL RI DECIMAL = .205625 DEPTH: 12661  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 13147680  
OIL FIELD NAME...: BUFFALO WALLOW (OSWEGO, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403889 - WALSER 29 #1 FULL WI DECIMAL = .803396 #WELLS: 1  
RRC#, WELL#.....: 167417 - 1 RRC DIST.: 10 FULL RI DECIMAL = .196604 DEPTH: 14700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147710  
GAS FIELD NAME...: BUFFALO WALLOW (UPPER MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405785 - URSCHER UNIT #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 238897 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7680  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	52,570	1	0	11,546	68.73	2.85	2.85	.00	0
01	HEMPHILL COUNTY	1.000000	52,570	2	0	10,737	70.01	2.84	2.84	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	52,570	3	0	9,986	71.31	2.84	2.84	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	52,570	4	0	9,287	72.62	2.84	2.84	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	52,570	5	0	8,637	73.99	2.83	2.83	.00	0
				6	0	8,032	75.36	2.83	2.83	.00	0
				7	0	7,470	75.36	2.83	2.83	.00	0
				8	0	6,947	75.36	2.83	2.83	.00	0
				=====	=====	=====					=====
					0	72,642					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----

1	28793	0	28793	18000	10,793	10,064	3852
2	26683	0	26683	17820	8,863	7,187	3132
3	24816	0	24816	17641	7,175	5,059	2555
4	23078	0	23078	17465	5,613	3,441	2084
5	21387	0	21387	17291	4,096	2,184	1694
6	19890	0	19890	17118	2,772	1,285	1382
7	18498	0	18498	17118	1,380	556	1128
8	17203	0	17203	17118	85	30	920
	=====	=====	=====	=====	=====	=====	=====
	180348	0	180348	139571	40,777	29,806	16747

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.8 GAS VAL: 29,806 GAS VAL: 16,747  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		33	
-----	-----	-----	-----
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,930  
LAST YR RI VAL: 31,800  
LAST YR 8/8 VAL: 133,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,328

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404327 - NIX 1082 FULL WI DECIMAL = .803458 #WELLS: 1  
RRC#, WELL#.....: 189069 - 1082 RRC DIST.: 10 FULL RI DECIMAL = .196542 DEPTH: 6945  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
30 CANADIAN ISD (HEMPHI 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404387 - NIX #2082 FULL WI DECIMAL = .803458 #WELLS: 1  
RRC#, WELL#.....: 191473 - 2082 RRC DIST.: 10 FULL RI DECIMAL = .196542 DEPTH: 7000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404414 - NIX A #1091 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 193225 - 1091 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 6978  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900  
30 CANADIAN ISD (HEMPHI 1.000000 3,900  
60 HEMPHILL CO HOSPITAL 1.000000 3,900  
62 HEMPHILL CO UNDERGRO 1.000000 3,900

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

40.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404469 - NIX A #3091 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 197654 - 3091 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 6930  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900  
30 CANADIAN ISD (HEMPHI 1.000000 3,900  
60 HEMPHILL CO HOSPITAL 1.000000 3,900  
62 HEMPHILL CO UNDERGRO 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404994 - FRASS #3100 FULL WI DECIMAL = .784050 #WELLS: 1  
RRC#, WELL#.....: 209915 - 3100 RRC DIST.: 10 FULL RI DECIMAL = .215950 DEPTH: 11764  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15215666  
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
=====

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500 6  
-----  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 2,485

REMARKS1:  
REMARKS2: PREV OPER WAS MIDSTATES PETRLM  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 116850 - HOOVER LE ESTATE #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 79388 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7300

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 104180 - WRIGHT #1-122 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 83275 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7575  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	36	14,343	0	68.73	2.86	2.86	.00	2010
ALT JOB#:	UNIT.....:	2	34	13,912	0	70.01	2.85	2.85	.00	1945
ALT LSE#:	HCG.....:	3	32	13,495	0	71.31	2.85	2.85	.00	1882
ALT RRC#:	GRAPH.....:	4	30	13,090	0	72.62	2.84	2.84	.00	1821
		5	29	12,697	0	73.99	2.84	2.84	.00	1763
		6	27	12,316	0	75.36	2.84	2.84	.00	1705

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26	11,947	0	75.36	2.84	2.84	.00	1620
---	-----	-----	-----	8	25	11,588	0	75.36	2.84	2.84	.00	1539
00	HEMPHILL CO APPRAISA	1.000000	164,870	9	23	11,241	0	75.36	2.84	2.84	.00	1462
01	HEMPHILL COUNTY	1.000000	164,870	10	22	10,903	0	75.36	2.84	2.84	.00	1389
30	CANADIAN ISD (HEMPHI	1.000000	164,870	11	21	10,576	0	75.36	2.84	2.84	.00	1320
60	HEMPHILL CO HOSPITAL	1.000000	164,870	12	20	10,259	0	75.36	2.84	2.84	.00	1254
62	HEMPHILL CO UNDERGRO	1.000000	164,870	13	19	9,951	0	75.36	2.84	2.84	.00	1191

				14	18	9,653	0	75.36	2.84	2.84	.00	1131
				15	17	9,363	0	75.36	2.84	2.84	.00	1075
				16	16	9,082	0	75.36	2.84	2.84	.00	1021
				17	15	8,810	0	75.36	2.84	2.84	.00	970
				18	15	8,545	0	75.36	2.84	2.84	.00	921
				19	14	8,289	0	75.36	2.84	2.84	.00	875
				20	13	8,040	0	75.36	2.84	2.84	.00	832
				21	12	7,799	0	75.36	2.84	2.84	.00	790
				22	12	7,565	0	75.36	2.84	2.84	.00	750
				23	11	7,338	0	75.36	2.84	2.84	.00	713
				24	11	7,118	0	75.36	2.84	2.84	.00	677
*** PARAMETERS ***				25	10	6,904	0	75.36	2.84	2.84	.00	643
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	9	6,697	0	75.36	2.84	2.84	.00	611
YRS FLAT:	FMVF:	8/8 RES:		27	9	6,496	0	75.36	2.84	2.84	.00	580
				28	9	6,301	0	75.36	2.84	2.84	.00	551

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.12	535	274,318	0	33,041
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.12				

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	33330	0	35340	14000	21,340	19,899	7638
				2	32217	0	34162	13860	20,302	16,463	6477
				3	31250	0	33132	13721	19,411	13,687	5510
14,000	.1	40		4	30206	0	32027	13583	18,444	11,308	4673
				5	29300	0	31063	13448	17,615	9,391	3976
5.0 99	3.0 99			6	28421	0	30126	13313	16,813	7,795	3382
				7	27568	0	29188	13314	15,874	6,400	2875
				8	26741	0	28280	13314	14,966	5,246	2443
				9	25939	0	27401	13314	14,087	4,295	2076
				10	25161	0	26550	13314	13,236	3,509	1764
				11	24406	0	25726	13314	12,412	2,861	1500
				12	23674	0	24928	13314	11,614	2,328	1275

ALT JAN 1 HYPERBOLIC FORECAST:				13	22964	0	24155	13314	10,841	1,890	1083
OIL: M B: De/Dt: /				14	22275	0	23406	13314	10,092	1,530	921
GAS: D B: De/Dt: /				15	21607	0	22682	13314	9,368	1,234	783
PRD: M B: De/Dt: /				16	20958	0	21979	13314	8,665	993	666

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	20330	0	21300	13314	7,986	796	566
SERV WELLS: EQ SCH#: VAL:				18	19720	0	20641	13314	7,327	635	481
INJ WELLS: EQ SCH#: VAL:				19	19128	0	20003	13314	6,689	504	409
COMPRESSRS: HP: VAL:				20	18554	0	19386	13314	6,072	398	348
OTHER EQ VALUE(RCNLD):				21	17998	0	18788	13314	5,474	312	295
				22	17458	0	18208	13314	4,894	242	251
				23	16934	0	17647	13314	4,333	187	214

LAST YR WI VAL: 106,050				24	16426	0	17103	13314	3,789	142	181
LAST YR RI VAL: 42,330				25	15933	0	16576	13314	3,262	106	154
LAST YR 8/8 VAL: 148,380				26	15455	0	16066	13314	2,752	78	131
				27	14992	0	15572	13314	2,258	55	111
				28	14542	0	15093	13314	1,779	38	94

LAST YR OIL PROD: 30				666528	374833	291,695	112,322	50277
LAST YR GAS PROD: 11,206								

REMARKS1: PREV OP WAS TEMPLAR	\$/BBLRESV: 12.81	EQUIP VAL: 2,265		
REMARKS2: CANADIAN SE DOU	\$/BBLPROD: 68,741	WI OIL VAL: 5,568	RI OIL VAL: 2,492	
MC1:	WI PAYOUT: 6.0	GAS VAL: 106,754	GAS VAL: 47,785	
MC2:	RI PAYOUT: 6.8	PRD VAL: 0	PRD VAL: 0	
	8/8 VALUE: 164,870	WI TOTAL: 114,590	RI TOTAL: 50,280	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 104070 - WRIGHT #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 88344 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7625  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	18,380	1	63	6,156	0	68.73	2.84	2.84	.00	3518
01	HEMPHILL COUNTY	1.000000	18,380	2	60	5,449	0	70.01	2.84	2.84	.00	3413
30	CANADIAN ISD (HEMPHI	1.000000	18,380									
60	HEMPHILL CO HOSPITAL	1.000000	18,380		123	11,605	0					6,931
62	HEMPHILL CO UNDERGRO	1.000000	18,380									

\$/BBLRESV: 7.12 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 712 RI OIL VAL: 1,411  
WI PAYOUT: .0 GAS VAL: 2,749 GAS VAL: 5,451  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,380 WI TOTAL: 11,520 RI TOTAL: 6,860

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 2.300 De/Dt: 6.0 / 4.0  
GAS: 18.0 D B: .800 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,630  
LAST YR RI VAL: 7,820  
LAST YR 8/8 VAL: 20,450  
LAST YR OIL PROD: 82  
LAST YR GAS PROD: 6,661

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 104080 - WRIGHT #4 (GAS) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 93632 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7600

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800 1  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,710  
LAST YR RI VAL: 9,700  
LAST YR 8/8 VAL: 30,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 238

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 104133 - GRACIE #2 (GAS) FULL WI DECIMAL = .868663 #WELLS: 1  
RRC#, WELL#.....: 104912 - 2 RRC DIST.: 10 FULL RI DECIMAL = .131337 DEPTH: 7550  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200216 - URSCHER #2 FULL WI DECIMAL = .763937 #WELLS: 1  
RRC#, WELL#.....: 133601 - 2 RRC DIST.: 10 FULL RI DECIMAL = .236063 DEPTH: 7375  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,100 6  
-----  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,510  
LAST YR RI VAL: 1,990  
LAST YR 8/8 VAL: 10,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,435

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403469 - URSCHER #3 FULL WI DECIMAL = .766243 #WELLS: 1  
RRC#, WELL#.....: 139249 - 3 RRC DIST.: 10 FULL RI DECIMAL = .233757 DEPTH: 7300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	10829	0	10829	10500	329	307	3094
00	HEMPHILL CO APPRAISA	1.000000	11,860		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	11,860		10829	0	10829	10500	329	307	3094
30	CANADIAN ISD (HEMPHI	1.000000	11,860								
60	HEMPHILL CO HOSPITAL	1.000000	11,860		\$/BBLRESV:	.00	EQUIP VAL:		8,458		
62	HEMPHILL CO UNDERGRO	1.000000	11,860		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 10829 0 10829 10500 329 307 3094  
\$/BBLRESV: .00 EQUIP VAL: 8,458  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 307 GAS VAL: 3,094  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,860 WI TOTAL: 8,770 RI TOTAL: 3,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		14	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,200  
LAST YR RI VAL: 11,250  
LAST YR 8/8 VAL: 25,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,093

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403847 - CONATSER USA 1160 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 163594 - 1160 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17764  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	8,148	0	68.73	2.93	2.93	.00
				2	0	7,740	0	70.01	2.93	2.93	.00
				3	0	7,353	0	71.31	2.92	2.92	.00
				4	0	6,985	0	72.62	2.91	2.91	.00
				5	0	6,636	0	73.99	2.91	2.91	.00
				6	0	6,304	0	75.36	2.91	2.91	.00
				7	0	5,989	0	75.36	2.91	2.91	.00
				8	0	5,690	0	75.36	2.91	2.91	.00
00	HEMPHILL CO APPRAISA	1.000000	78,430	9	0	5,405	0	75.36	2.91	2.91	.00
01	HEMPHILL COUNTY	1.000000	78,430	10	0	5,135	0	75.36	2.91	2.91	.00
30	CANADIAN ISD (HEMPHI	1.000000	78,430	11	0	4,878	0	75.36	2.91	2.91	.00
60	HEMPHILL CO HOSPITAL	1.000000	78,430	12	0	4,634	0	75.36	2.91	2.91	.00
62	HEMPHILL CO UNDERGRO	1.000000	78,430	13	0	4,402	0	75.36	2.91	2.91	.00
				14	0	4,182	0	75.36	2.91	2.91	.00
				15	0	3,973	0	75.36	2.91	2.91	.00
				=====	=====	=====					=====
					0	87,454	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	17905	0	17905	9000	8,905	8,304
				2	17010	0	17010	8910	8,100	6,568
				3	16104	0	16104	8820	7,284	5,135
				4	15247	0	15247	8732	6,515	3,994
				5	14484	0	14484	8645	5,839	3,113
				6	13760	0	13760	8559	5,201	2,411
				7	13072	0	13072	8560	4,512	1,819
				8	12419	0	12419	8560	3,859	1,353
				9	11798	0	11798	8560	3,238	987
				10	11208	0	11208	8560	2,648	702
				11	10647	0	10647	8560	2,087	481
				12	10115	0	10115	8560	1,555	312
				13	9609	0	9609	8560	1,049	183
				14	9129	0	9129	8560	569	86
				15	8672	0	8672	8560	112	15
				=====	=====	=====	=====	=====	=====	=====
					191179	0	191179	129706	61,473	35,463

9,000 23 5.0 99  
\$ /BBLRESV: .00 EQUIP VAL: 11,736  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 7.2 GAS VAL: 35,463 GAS VAL: 31,232  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 78,430 WI TOTAL: 47,200 RI TOTAL: 31,230

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,680  
LAST YR RI VAL: 56,870  
LAST YR 8/8 VAL: 152,550

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 8,665

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403825 - DIXIE #2041 FULL WI DECIMAL = .849089 #WELLS: 1  
RRC#, WELL#.....: 164767 - 2041 RRC DIST.: 10 FULL RI DECIMAL = .150911 DEPTH: 7550  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.62  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404285 - HUMPHREYS 3-33 FULL WI DECIMAL = .763333 #WELLS: 1  
RRC#, WELL#.....: 184285 - 3 RRC DIST.: 10 FULL RI DECIMAL = .236667 DEPTH: 7320  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,100  
-----

12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404201 - HUMPHREYS 2-32 FULL WI DECIMAL = .763333 #WELLS: 1  
RRC#, WELL#.....: 184370 - 2 RRC DIST.: 10 FULL RI DECIMAL = .236667 DEPTH: 7320  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

  

LAST YR WI VAL:	8,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,880

  

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404202 - HUMPHREYS 3-32 FULL WI DECIMAL = .763333 #WELLS: 1  
RRC#, WELL#.....: 184957 - 332 RRC DIST.: 10 FULL RI DECIMAL = .236667 DEPTH: 7400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404354 - GRACIE 121 #3 FULL WI DECIMAL = .999351 #WELLS: 1  
RRC#, WELL#.....: 191081 - 3 RRC DIST.: 10 FULL RI DECIMAL = .000649 DEPTH: 7650  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404839 - GRACIE 121 #4 FULL WI DECIMAL = .844088 #WELLS: 1  
RRC#, WELL#.....: 211513 - 4 RRC DIST.: 10 FULL RI DECIMAL = .155912 DEPTH: 7803  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405331 - WRIGHT #7 FULL WI DECIMAL = .788594 #WELLS: 1  
RRC#, WELL#.....: 224294 - 7 RRC DIST.: 10 FULL RI DECIMAL = .211406 DEPTH: 7600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406982 - CARLA ANN 182 #1H FULL WI DECIMAL = .757955 #WELLS: 1  
RRC#, WELL#.....: 278176 - 1H RRC DIST.: 10 FULL RI DECIMAL = .242045 DEPTH: 6850  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900  
30 CANADIAN ISD (HEMPHI 1.000000 3,900  
60 HEMPHILL CO HOSPITAL 1.000000 3,900  
62 HEMPHILL CO UNDERGRO 1.000000 3,900

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,500  
-----  
  
9.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404912 - BRAINARD #1110 FULL WI DECIMAL = .782955 #WELLS: 1  
RRC#, WELL#.....: 206892 - 1110 RRC DIST.: 10 FULL RI DECIMAL = .217045 DEPTH: 11090  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 1130 - SANTA FE #1 (GAS) FULL WI DECIMAL = .750454 #WELLS: 1  
RRC#, WELL#.....: 104915 - 1 RRC DIST.: 10 FULL RI DECIMAL = .249546 DEPTH: 11372  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 16265500  
GAS FIELD NAME...: CAST (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,900 4  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,050  
LAST YR RI VAL: 1,040  
LAST YR 8/8 VAL: 16,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,556

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: CAST MORROW LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406847 - LOCKHART 10 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 272661 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12035  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526125  
GAS FIELD NAME...: FELDMAN (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/24/2024 MNRLKLUM

LEASE#, NAME.....: 404605 - M. HODGSON UNIT #1053 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 200539 - 1053 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 10070  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526250  
GAS FIELD NAME...: FELDMAN (CHEROKEE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/11/2024 MNRLMASH

LEASE#, NAME.....: 97900 - WAINSCOTT-MCCLURE FULL WI DECIMAL = .867500 #WELLS: 1  
RRC#, WELL#.....: 22059 - 1 U RRC DIST.: 10 FULL RI DECIMAL = .132500 DEPTH: 7830  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	4,990	0	68.73	2.91	2.91	.00	0
ALT JOB#:	UNIT.....:	2	0	4,790	0	70.01	2.90	2.90	.00	0
ALT LSE#:	HCG.....:	3	0	4,598	0	71.31	2.90	2.90	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,414	0	72.62	2.89	2.89	.00	0
		5	0	4,238	0	73.99	2.89	2.89	.00	0
		6	0	4,068	0	75.36	2.88	2.88	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,905	0	75.36	2.88	2.88	.00	0
---	-----	-----	-----	8	0	3,749	0	75.36	2.88	2.88	.00	0
00	HEMPHILL CO APPRAISA	1.000000	32,300	9	0	3,599	0	75.36	2.88	2.88	.00	0
01	HEMPHILL COUNTY	1.000000	32,300	10	0	3,455	0	75.36	2.88	2.88	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	32,300	11	0	3,317	0	75.36	2.88	2.88	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	32,300	12	0	3,184	0	75.36	2.88	2.88	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	32,300	13	0	3,057	0	75.36	2.88	2.88	.00	0

===== 0 51,364 0 ===== 0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	12597	0	12597	8000	4,597	4,287	1802
2	12051	0	12051	7920	4,131	3,350	1513
3	11569	0	11569	7840	3,729	2,629	1273
4	11068	0	11068	7762	3,306	2,027	1069
5	10626	0	10626	7685	2,941	1,568	900
6	10165	0	10165	7608	2,557	1,185	755
7	9759	0	9759	7608	2,151	867	636
8	9368	0	9368	7608	1,760	617	536
9	8994	0	8994	7608	1,386	423	451
10	8634	0	8634	7608	1,026	272	380
11	8288	0	8288	7608	680	157	320
12	7957	0	7957	7608	349	70	269
13	7639	0	7639	7608	31	5	227
=====	=====	=====	=====	=====	=====	=====	=====
	128715	0	128715	100071	28,644	17,457	10131

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 4,710
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0
8,000	14			WI PAYOUT: 6.4	RI OIL VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.8	GAS VAL: 10,131
	4.0 99				PRD VAL: 0
					=====
				8/8 VALUE: 32,300	WI TOTAL: 22,170
					RI TOTAL: 10,130

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,670  
LAST YR RI VAL: 75,850  
LAST YR 8/8 VAL: 474,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,148

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/02/2024 MNRLMASH				
LEASE#, NAME.....: 10150 - JONES ESTATE #1				FULL WI DECIMAL = .913686					#WELLS: 1		
RRC#, WELL#.....: 78924 - 1 RRC DIST.: 10				FULL RI DECIMAL = .086314					DEPTH: 12000		
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 30526375				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FELDMAN (DOUGLAS)											
ALT FRZ.: ALT G\$ RRC:				1	0	36,300	0	68.73	2.33	2.33	.00
ALT JOB#: UNIT.....:				2	0	35,232	0	70.01	2.33	2.33	.00
ALT LSE#: HCG.....:				3	0	34,242	0	71.31	2.32	2.32	.00
ALT RRC#: GRAPH.....:				4	0	33,320	0	72.62	2.32	2.32	.00
				5	0	32,456	0	73.99	2.31	2.31	.00
				6	0	31,645	0	75.36	2.31	2.31	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	30,885	0	75.36	2.31	2.31	.00
---	-----	-----	-----	8	0	30,168	0	75.36	2.31	2.31	.00
00	HEMPHILL CO APPRAISA	1.000000	370,950	9	0	29,492	0	75.36	2.31	2.31	.00
01	HEMPHILL COUNTY	1.000000	370,950	10	0	28,851	0	75.36	2.31	2.31	.00
30	CANADIAN ISD (HEMPHI	1.000000	370,950	11	0	28,242	0	75.36	2.31	2.31	.00
60	HEMPHILL CO HOSPITAL	1.000000	370,950	12	0	27,667	0	75.36	2.31	2.31	.00
62	HEMPHILL CO UNDERGRO	1.000000	370,950	13	0	27,114	0	75.36	2.31	2.31	.00
				14	0	26,572	0	75.36	2.31	2.31	.00
				15	0	26,041	0	75.36	2.31	2.31	.00
				16	0	25,520	0	75.36	2.31	2.31	.00
				17	0	25,010	0	75.36	2.31	2.31	.00
				18	0	24,510	0	75.36	2.31	2.31	.00
				19	0	24,020	0	75.36	2.31	2.31	.00
				20	0	23,540	0	75.36	2.31	2.31	.00
				21	0	23,069	0	75.36	2.31	2.31	.00
				22	0	22,608	0	75.36	2.31	2.31	.00
				23	0	22,156	0	75.36	2.31	2.31	.00
				24	0	21,713	0	75.36	2.31	2.31	.00
*** PARAMETERS ***				25	0	21,279	0	75.36	2.31	2.31	.00
				26	0	20,853	0	75.36	2.31	2.31	.00
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	0	20,436	0	75.36	2.31	2.31	.00
YRS FLAT:	FMVF:	8/8 RES:		28	0	20,027	0	75.36	2.31	2.31	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63					0	752,968	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): U					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	77279	0	77279	21500	55,779	52,014	6837
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	75005	0	75005	21285	53,720	43,560	5822
				3	72585	0	72585	21072	51,513	36,322	4942
21,500				4	70630	0	70630	20861	49,769	30,515	4218
				5	68502	0	68502	20652	47,850	25,511	3588
				6	66790	0	66790	20445	46,345	21,486	3069
				7	65186	0	65186	20445	44,741	18,037	2628
				8	63673	0	63673	20445	43,228	15,154	2251
				9	62246	0	62246	20445	41,801	12,743	1931
				10	60893	0	60893	20445	40,448	10,722	1657
				11	59608	0	59608	20445	39,163	9,027	1423
ALT JAN 1 HYPERBOLIC FORECAST:				12	58394	0	58394	20445	37,949	7,606	1222
OIL: M B: De/Dt: /				13	57227	0	57227	20445	36,782	6,411	1051
GAS: 101.0 D B: 1.500 De/Dt: 3.0 / 2.0				14	56083	0	56083	20445	35,638	5,401	903
PRD: M B: De/Dt: /				15	54963	0	54963	20445	34,518	4,549	777
				16	53863	0	53863	20445	33,418	3,830	668
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	52786	0	52786	20445	32,341	3,223	574
SERV WELLS: EQ SCH#: VAL:				18	51731	0	51731	20445	31,286	2,711	493
INJ WELLS: EQ SCH#: VAL:				19	50697	0	50697	20445	30,252	2,279	424
COMPRESSRS: HP: VAL:				20	49684	0	49684	20445	29,239	1,916	365
OTHER EQ VALUE(RCNLD):				21	48690	0	48690	20445	28,245	1,609	313
				22	47717	0	47717	20445	27,272	1,351	269
				23	46763	0	46763	20445	26,318	1,134	232
LAST YR WI VAL: 555,080				24	45828	0	45828	20445	25,383	951	199
LAST YR RI VAL: 72,210				25	44912	0	44912	20445	24,467	797	171
LAST YR 8/8 VAL: 627,290				26	44013	0	44013	20445	23,568	668	147
				27	43133	0	43133	20445	22,688	559	127
				28	42269	0	42269	20445	21,824	467	109
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 36,267					1591150	0	1591150	575605	1,015,545	320,553	46410
REMARKS1: PREV OP APACHE					\$/BBLRESV: .00		EQUIP VAL: 3,983				
REMARKS2: FELD DOUGLAS					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 6.4		GAS VAL: 320,553		GAS VAL: 46,410		
MC2:					RI PAYOUT: 6.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	370,950	WI TOTAL:	324,540	RI TOTAL:	46,410	



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 95800 - HODGSON MARGARET E #1,2,3,4 FULL WI DECIMAL = .865000 #WELLS: 2  
RRC#, WELL#.....: 2538 - RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 7900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,273	10,982	0	75.87	3.28	3.28	.00	83544
---	-----	-----	-----	8	1,200	10,294	0	75.87	3.28	3.28	.00	78753
00	HEMPHILL CO APPRAISA	1.000000	580,990	9	1,136	9,707	0	75.87	3.28	3.28	.00	74553
01	HEMPHILL COUNTY	1.000000	580,990	10	1,079	9,200	0	75.87	3.28	3.28	.00	70812
30	CANADIAN ISD (HEMPHI	1.000000	580,990	11	1,025	8,740	0	75.87	3.28	3.28	.00	67268
60	HEMPHILL CO HOSPITAL	1.000000	580,990	12	974	8,303	0	75.87	3.28	3.28	.00	63921
62	HEMPHILL CO UNDERGRO	1.000000	580,990	13	925	7,888	0	75.87	3.28	3.28	.00	60705
				14	879	7,494	0	75.87	3.28	3.28	.00	57687
				15	835	7,119	0	75.87	3.28	3.28	.00	54799
				16	793	6,763	0	75.87	3.28	3.28	.00	52043
				17	753	6,425	0	75.87	3.28	3.28	.00	49418
				18	715	6,104	0	75.87	3.28	3.28	.00	46924
				19	679	5,799	0	75.87	3.28	3.28	.00	44561
				=====	=====	=====						=====
					22,790	198,644	0					1,461,127

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
	1	61274	0	200683	73500*	127,183	117,081	28956
MO SHIFT: 7 DISC: 18.0 YRS MAX: 28	2	51384	0	173132	58500	114,632	89,431	21350
YRS FLAT: FMVF: 8/8 RES:	3	44898	0	154765	58500	96,265	63,645	16312
	4	40061	0	141399	58500	82,899	46,448	12738
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.61	5	36464	0	130988	58500	72,488	34,419	10086
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61	6	33493	0	122746	58500	64,246	25,852	8078
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	7	31158	0	114702	58500	56,202	19,165	6452
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y	8	29206	0	107959	58500	49,459	14,293	5190
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	27541	0	102094	58500	43,594	10,677	4195
	10	26102	0	96914	58500	38,414	7,972	3404
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	24797	0	92065	58500	33,565	5,904	2763
-----	12	23557	0	87478	58500	28,978	4,320	2244
58,500	13	22380	0	83085	58500	24,585	3,105	1822
-----	14	21262	0	78949	58500	20,449	2,190	1479
	15	20198	0	74997	58500	16,497	1,497	1202
	16	19188	0	71231	58500	12,731	978	975
	17	18229	0	67647	58500	9,147	596	791
	18	17318	0	64242	58500	5,742	317	642
	19	16453	0	61014	58500	2,514	118	522
	=====	=====	=====	=====	=====	=====	=====	=====
		564963	0	2026090	1126500	899,590	448,008	129201

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.0 D B: 1.700 De/Dt: 16.0 / 5.0  
GAS: 65.0 D B: 1.600 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800	WI PAYOUT: 4.4	GAS VAL: 124,924	RI OIL VAL: 93,174
SERV WELLS: EQ SCH#: 31 VAL:	RI PAYOUT: 5.2	PRD VAL: 0	GAS VAL: 36,027
INJ WELLS: EQ SCH#: VAL:			PRD VAL: 0
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

8/8 VALUE: 580,990 WI TOTAL: 451,790 RI TOTAL: 129,200

LAST YR WI VAL: 976,070  
LAST YR RI VAL: 221,450  
LAST YR 8/8 VAL: 1,197,520

LAST YR OIL PROD: 2,798  
LAST YR GAS PROD: 27,879  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE  
REMARKS2: FELDMAN TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 123100 - CABE, TROY #1, #2 (OIL) FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 2635 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8036  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,432	5,801	0	75.87	2.63	2.63	.00	81524
---	-----	-----	-----	8	1,361	5,511	0	75.87	2.63	2.63	.00	77448
00	HEMPHILL CO APPRAISA	1.000000	475,350	9	1,293	5,235	0	75.87	2.63	2.63	.00	73575
01	HEMPHILL COUNTY	1.000000	475,350	10	1,228	4,973	0	75.87	2.63	2.63	.00	69896
30	CANADIAN ISD (HEMPHI	1.000000	475,350	11	1,166	4,724	0	75.87	2.63	2.63	.00	66401
60	HEMPHILL CO HOSPITAL	1.000000	475,350	12	1,108	4,488	0	75.87	2.63	2.63	.00	63081
62	HEMPHILL CO UNDERGRO	1.000000	475,350	13	1,053	4,264	0	75.87	2.63	2.63	.00	59927
				14	1,000	4,051	0	75.87	2.63	2.63	.00	56931
				15	950	3,848	0	75.87	2.63	2.63	.00	54084
				16	902	3,656	0	75.87	2.63	2.63	.00	51380
				17	857	3,473	0	75.87	2.63	2.63	.00	48811
					=====	=====	=====					=====
					22,674	92,087	0					1,262,959

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	16065	0	117218	53000	64,218	59,369	36278
*** PARAMETERS ***				2	14961	0	112834	53000	59,834	47,279	30105
				3	14109	0	108830	53000	55,830	37,705	25031
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		4	13344	0	104995	53000	51,995	30,013	20818
YRS FLAT:	FMVF:	8/8 RES:		5	12677	0	101365	53000	48,365	23,862	17327
				6	12044	0	97859	53000	44,859	18,916	14420
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.89			7	11442	0	92966	53000	39,966	14,404	11809
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89			8	10870	0	88318	53000	35,318	10,879	9671
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	10326	0	83901	53000	30,901	8,135	7921
GRAV SCHED#/DEGREE: 15/40	GAS PRICE ESCAL? Y			10	9809	0	79705	53000	26,705	6,009	6486
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	9318	0	75719	53000	22,719	4,369	5313
				12	8853	0	71934	53000	18,934	3,113	4350
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	8411	0	68338	53000	15,338	2,155	3563
-----	-----	-----	-----	14	7991	0	64922	53000	11,922	1,432	2918
53,000	5.5			15	7590	0	61674	53000	8,674	890	2390
-----	-----	-----	-----	16	7211	0	58591	53000	5,591	491	1957
	5.0 99			17	6850	0	55661	53000	2,661	200	1603
				=====	=====	=====	=====	=====	=====	=====	=====
					181871	0	1444830	901000	543,830	269,221	201960

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 23.0 D B: 2.200 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
8/8 VALUE: 475,350 WI TOTAL: 273,390 RI TOTAL: 201,960

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,100  
LAST YR RI VAL: 166,450  
LAST YR 8/8 VAL: 359,550

LAST YR OIL PROD: 2,083  
LAST YR GAS PROD: 9,149

REMARKS1: PREV OP APACHE  
REMARKS2: FELDMAN TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404198 - LOCKHART B #1 & #2 FULL WI DECIMAL = .752083 #WELLS:  
RRC#, WELL#.....: 4892 - RRC DIST.: 10 FULL RI DECIMAL = .247917 DEPTH: 7850

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 9,560  
01 HEMPHILL COUNTY 1.000000 9,560 \$/BBLRESV: .00 EQUIP VAL: 9,564  
30 CANADIAN ISD (HEMPHI 1.000000 9,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 9,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 9,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,500  
-----

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 103

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 105940 - LOCKHART A #2	FULL WI DECIMAL = .750000	#WELLS: 3
RRC#, WELL#.....: 4989 - RRC DIST.: 10	FULL RI DECIMAL = .250000	DEPTH: 12294

OPERATOR NAME.... PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 30526750	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... FELDMAN (TONKAWA)	-- -----	-----	-----		----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	768	12,818	0	70.48	3.00	3.00	.00	40639
ALT JOB#:	UNIT.....:	3	615	10,254	0	71.80	2.99	2.99	.00	33120
ALT LSE#:	EOR.....:	4	492	8,203	0	73.13	2.99	2.99	.00	26987
ALT RRC#:	GRAPH.....:	5	393	6,563	0	74.49	2.98	2.98	.00	21991

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,229	53,861	0	172,613
-----	-------------------	---------	-----------	-------	--------	---	---------

00	HEMPHILL CO APPRAISA	1.000000	194,730		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	194,730	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	194,730	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	194,730	1	36172	0	86048	31500	54,548	50,430	26631
62	HEMPHILL CO UNDERGRO	1.000000	194,730	2	28841	0	69480	31500	37,980	30,011	18537
				3	22996	0	56116	31500	24,616	16,624	12907
				4	18397	0	45384	31500	13,884	8,014	8999
				5	14668	0	36659	31500	5,159	2,545	6266
					=====	=====	=====	=====	=====	=====	=====
					121074	0	293687	157500	136,187	107,624	73340

\$/BBLRESV:	26.13	EQUIP VAL:	13,764		
\$/BBLPROD:	28,113	WI OIL VAL:	63,255	RI OIL VAL:	43,105
WI PAYOUT:	3.3	GAS VAL:	44,369	GAS VAL:	30,235
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 17.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.15	GAS WI GR PRICE:	3.28
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.28
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	15/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500	3.0	50	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      18,000
SERV WELLS:      EQ SCH#: 31  VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	524,070
LAST YR	RI VAL:	254,080
LAST YR	8/8 VAL:	778,150

LAST YR OIL PROD: 1,629  
LAST YR GAS PROD: 22,322

```
REMARKS1: PREV OP APACHE
REMARKS2: 7.0K/2012
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404120 - LOCKHART STRIP FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7356 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11330  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	82,290	1	236	5,985	69.20	3.26	3.26	.00	12248
01	HEMPHILL COUNTY	1.000000	82,290	2	205	5,625	70.48	3.26	3.26	.00	10853
30	CANADIAN ISD (HEMPHI	1.000000	82,290	3	178	5,288	71.80	3.26	3.26	.00	9619
60	HEMPHILL CO HOSPITAL	1.000000	82,290	4	155	4,971	73.13	3.25	3.25	.00	8524
62	HEMPHILL CO UNDERGRO	1.000000	82,290	5	135	4,672	74.49	3.24	3.24	.00	7553
				6	117	4,392	75.87	3.24	3.24	.00	6693
				7	102	4,128	75.87	3.24	3.24	.00	5823
				8	89	3,881	75.87	3.24	3.24	.00	5066
				=====	=====	=====					=====
					1,217	38,942					66,379
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	14633	0	26881	13500	13,381	12,371	8320
				2	13755	0	24608	13500	11,108	8,777	6566
				3	12930	0	22549	13500	9,049	6,111	5186
				4	12117	0	20641	13500	7,141	4,122	4093
				5	11355	0	18908	13500	5,408	2,668	3232
				6	10674	0	17367	13500	3,867	1,631	2559
				7	10033	0	15856	13500	2,356	849	2014
				8	9431	0	14497	13500	997	307	1588
				=====	=====	=====	=====	=====	=====	=====	=====
					94928	0	161307	108000	53,307	36,836	33558

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 16.62 EQUIP VAL: 11,890  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 28,872 WI OIL VAL: 15,158 RI OIL VAL: 13,809  
WI PAYOUT: 5.7 GAS VAL: 21,678 GAS VAL: 19,749  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.7	17	
-----	-----	-----	-----
	13.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,840  
LAST YR RI VAL: 61,110  
LAST YR 8/8 VAL: 162,950

LAST YR OIL PROD: 260  
LAST YR GAS PROD: 6,394

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406337 - PIPER O S FULL WI DECIMAL = .737500 #WELLS: 1  
RRC#, WELL#.....: 8186 - RRC DIST.: 10 FULL RI DECIMAL = .262500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406531 - LOCKHART 10 #4HB FULL WI DECIMAL = .769168 #WELLS: 2  
RRC#, WELL#.....: 8569 - 4HB RRC DIST.: 10 FULL RI DECIMAL = .230832 DEPTH: 7647  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,464	13,824	0	75.87	2.56	2.56	.00	85434
---	----	-----	-----	8	1,381	12,430	0	75.87	2.56	2.56	.00 <td>80591</td>	80591
00	HEMPHILL CO APPRAISA	1.000000	708,980	9	1,309	11,233	0	75.87	2.56	2.56	.00	76389
01	HEMPHILL COUNTY	1.000000	708,980	10	1,244	10,205	0	75.87	2.56	2.56	.00	72596
30	CANADIAN ISD (HEMPHI	1.000000	708,980	11	1,182	9,307	0	75.87	2.56	2.56	.00	68978
60	HEMPHILL CO HOSPITAL	1.000000	708,980	12	1,123	8,528	0	75.87	2.56	2.56	.00	65535
62	HEMPHILL CO UNDERGRO	1.000000	708,980	13	1,067	7,839	0	75.87	2.56	2.56	.00	62267
				14	1,014	7,230	0	75.87	2.56	2.56	.00	59174
				15	963	6,691	0	75.87	2.56	2.56	.00	56198
				16	915	6,209	0	75.87	2.56	2.56	.00	53396
				17	869	5,778	0	75.87	2.56	2.56	.00	50712
				18	826	5,389	0	75.87	2.56	2.56	.00	48203
				=====	=====	=====						=====
					25,063	236,789	0					1,428,958

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	60760	0	192868	66000	126,868	53741
				2	51957	0	171058	62700	108,358	41090
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	44766	0	154224	59565	94,659	31936
YRS FLAT:	FMVF:	8/8 RES:		4	39102	0	140913	56587	84,326	25155
				5	34315	0	130285	56587	73,698	20050
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.82			6	30465	0	121502	56587	64,915	16120
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82			7	27220	0	112654	56587	56,067	12884
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	24476	0	105067	56587	48,480	10359
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	22119	0	98508	56587	41,921	8373
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	20094	0	92690	56587	36,103	6791
				11	18326	0	87304	56587	30,717	5515
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	16792	0	82327	56587	25,740	4482
-----	-----	-----	-----	13	15436	0	77703	56587	21,116	3647
66,000				14	14236	0	73410	56587	16,823	2970
-----	-----	-----	-----	15	13175	0	69373	56587	12,786	2420
1				16	12226	0	65622	56587	9,035	1974
5.0 3				17	11377	0	62089	56587	5,502	1610
				18	10611	0	58814	56587	2,227	1314
				=====	=====	=====	=====	=====	=====	=====
					467453	0	1896411	1037070	859,341	250431

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.3 D B: 1.500 De/Dt: 12.5 / 5.0 \$/BBLRESV: 17.64 EQUIP VAL: 7,218  
GAS: 91.0 D B: .500 De/Dt: 15.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 340,085 RI OIL VAL: 188,701  
PRD: M B: De/Dt: / WI PAYOUT: 4.6 GAS VAL: 111,251 GAS VAL: 61,729  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800 8/8 VALUE: 708,980 WI TOTAL: 458,550 RI TOTAL: 250,430  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 818,730  
LAST YR RI VAL: 384,070  
LAST YR 8/8 VAL: 1,202,800

LAST YR OIL PROD: 2,674  
LAST YR GAS PROD: 33,102

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406806 - J-FEL 9 #1H FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 9117 - RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 7608  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE9  
REMARKS2:  
MC1: S  
MC2: 14B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406842 - FEE 37 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 9132 - RRC DIST.: 10 FULL RI DECIMAL = .166667 DEPTH: 7716  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	531,880	1	1,149	22,390	0	69.20	4.67	4.67	.00	66259
01	HEMPHILL COUNTY	1.000000	531,880	2	1,013	18,835	0	70.48	4.66	4.66	.00	59497
30	CANADIAN ISD (HEMPHI	1.000000	531,880	3	915	16,455	0	71.80	4.66	4.66	.00	54748
60	HEMPHILL CO HOSPITAL	1.000000	531,880	4	840	14,726	0	73.13	4.65	4.65	.00	51191
62	HEMPHILL CO UNDERGRO	1.000000	531,880	5	779	13,403	0	74.49	4.65	4.65	.00	48356

				6	730	12,350	0	75.87	4.64	4.64	.00	46154
				7	688	11,489	0	75.87	4.64	4.64	.00	43499
				8	652	10,769	0	75.87	4.64	4.64	.00	41223
				9	619	10,154	0	75.87	4.64	4.64	.00	39136
				10	588	9,626	0	75.87	4.64	4.64	.00	37176
				11	559	9,145	0	75.87	4.64	4.64	.00	35343
				12	531	8,688	0	75.87	4.64	4.64	.00	33572
				13	504	8,254	0	75.87	4.64	4.64	.00	31865
				14	479	7,841	0	75.87	4.64	4.64	.00	30285
				15	455	7,449	0	75.87	4.64	4.64	.00	28767
				16	432	7,077	0	75.87	4.64	4.64	.00	27313
				17	410	6,723	0	75.87	4.64	4.64	.00	25922
				18	390	6,387	0	75.87	4.64	4.64	.00	24658
				19	371	6,068	0	75.87	4.64	4.64	.00	23457
				20	352	5,765	0	75.87	4.64	4.64	.00	22255
				21	334	5,477	0	75.87	4.64	4.64	.00	21117
				22	317	5,203	0	75.87	4.64	4.64	.00	20042
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					13,107	224,274	0					811,835

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 5.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
				1	87134	0	153393	39500	113,893	105,294	28485
				2	73143	0	132640	39500	93,140	73,597	21233
				3	63900	0	118648	39500	79,148	53,454	16374
				4	57063	0	108254	39500	68,754	39,687	12879
				5	51937	0	100293	39500	60,793	29,993	10285
				6	47753	0	93907	39500	54,407	22,942	8303
				7	44424	0	87923	39500	48,423	17,453	6701
				8	41640	0	82863	39500	43,363	13,357	5445
				9	39262	0	78398	39500	38,898	10,241	4441
				10	37221	0	74397	39500	34,897	7,852	3632
				11	35361	0	70704	39500	31,204	6,001	2976
				12	33594	0	67166	39500	27,666	4,548	2437
				13	31915	0	63780	39500	24,280	3,411	1995
				14	30319	0	60604	39500	21,104	2,534	1635
				15	28803	0	57570	39500	18,070	1,855	1339
				16	27364	0	54677	39500	15,177	1,331	1095
				17	25996	0	51918	39500	12,418	931	897
				18	24696	0	49354	39500	9,854	632	735
				19	23463	0	46920	39500	7,420	406	602
				20	22291	0	44546	39500	5,046	236	493
				21	21178	0	42295	39500	2,795	112	403
				22	20118	0	40160	39500	660	22	331

				=====	=====	=====	=====	=====	=====	=====	=====
					868575	0	1680410	869000	811,410	395,889	132716
ALT JAN 1 HYPERBOLIC FORECAST:											
OIL: 3.4 D B: 1.800 De/Dt: 13.0 / 5.0											
GAS: 68.0 D B: 1.600 De/Dt: 18.0 / 5.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 753,250  
LAST YR RI VAL: 214,510  
LAST YR 8/8 VAL: 967,760

LAST YR OIL PROD: 1,307  
LAST YR GAS PROD: 26,672

REMARKS1: 51K/2020  
REMARKS2: PREV OP APACHE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 94600 - HODGSON MARGARET FULL WI DECIMAL = .856232 #WELLS: 1  
RRC#, WELL#.....: 22062 - 1 RRC DIST.: 10 FULL RI DECIMAL = .143768 DEPTH: 7725  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	22063	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810							
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.05	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2: FELDMAN TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404750 - FELDMAN DD #3

FULL WI DECIMAL = .865000

#WELLS: 1

RRC#, WELL#.....: 205635 - 3 RRC DIST.: 10

FULL RI DECIMAL = .135000

DEPTH: 7795

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 30526750

GAS FIELD NAME...: FELDMAN (TONKAWA)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.:		ALT G\$ RRC:	2	184	6,394	0	70.01	2.83	2.83	.00	11143		
ALT JOB#:		UNIT.....:	3	167	6,074	0	71.31	2.82	2.82	.00	10301		
ALT LSE#:		HCG.....:	4	155	5,770	0	72.62	2.82	2.82	.00	9737		
ALT RRC#:		GRAPH.....:	5	144	5,482	0	73.99	2.81	2.81	.00	9216		
			6	134	5,208	0	75.36	2.81	2.81	.00	8735		
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	7	127	4,947	0	75.36	2.81	2.81	.00	8279
---			8	120	4,700	0	75.36	2.81	2.81	.00	7822		
00	HEMPHILL CO APPRAISA	1.000000	86,370	9	114	4,465	0	75.36	2.81	2.81	.00	7431	
01	HEMPHILL COUNTY	1.000000	86,370	10	108	4,242	0	75.36	2.81	2.81	.00	7040	
30	CANADIAN ISD (HEMPHI	1.000000	86,370	11	103	4,030	0	75.36	2.81	2.81	.00	6714	
60	HEMPHILL CO HOSPITAL	1.000000	86,370	12	97	3,828	0	75.36	2.81	2.81	.00	6323	
62	HEMPHILL CO UNDERGRO	1.000000	86,370	13	92	3,637	0	75.36	2.81	2.81	.00	5997	
			14	87	3,455	0	75.36	2.81	2.81	.00	5671		
			15	88	3,282	0	75.36	2.81	2.81	.00	5736		
			16	84	3,118	0	75.36	2.81	2.81	.00	5476		
			=====			=====	=====	=====					
			2,006			75,363	0	127,630					

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	16535	0	28544	13500	15,044	14,029	4172
				2	15653	0	26796	13365	13,431	10,891	3436
				3	14818	0	25119	13231	11,888	8,382	2826
				4	14077	0	23814	13098	10,716	6,570	2350
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	13326	0	22542	12968	9,574	5,105	1950
YRS FLAT:	FMVF:	8/8 RES:		6	12660	0	21395	12838	8,557	3,967	1624
				7	12027	0	20306	12838	7,468	3,011	1352
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.09			8	11425	0	19247	12838	6,409	2,247	1124
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09			9	10854	0	18285	12838	5,447	1,660	937
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	10311	0	17351	12838	4,513	1,197	780
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	9796	0	16510	12838	3,672	846	651
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	9306	0	15629	12838	2,791	559	541
				13	8841	0	14838	12838	2,000	348	450
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	8399	0	14070	12838	1,232	186	375
-----	-----	-----	-----	15	7979	0	13715	12838	877	116	320
13,500		19		16	7580	0	13056	12838	218	25	267
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		5.0 99			183587	0	311217	207380	103,837	59,139	23155

\$/BBLRESV: 13.98

EQUIP VAL: 4,068

\$/BBLPROD: 0

WI OIL VAL: 24,253

RI OIL VAL: 9,496

WI PAYOUT: 5.3

GAS VAL: 34,886

GAS VAL: 13,659

RI PAYOUT: 6.0

PRD VAL: 0

PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: 1.500 De/Dt: 10.0 / 5.0

8/8 VALUE: 86,370

WI TOTAL: 63,210

RI TOTAL: 23,160

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,730

LAST YR RI VAL: 26,520

LAST YR 8/8 VAL: 107,250

LAST YR OIL PROD: 213

LAST YR GAS PROD: 7,411

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405855 - FEE 37 #4 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 242735 - 4 RRC DIST.: 10 FULL RI DECIMAL = .166667 DEPTH: 11400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 163292  
REMARKS2: PREV OP APACHE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406292 - FELDMAN DD #2 FULL WI DECIMAL = .838460 #WELLS: 1  
RRC#, WELL#.....: 255765 - 2 RRC DIST.: 10 FULL RI DECIMAL = .161540 DEPTH: 11737  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	11,196	0	75.36	2.91	2.91	.00	3298
---	-----	-----	-----	8	49 <th>10,637</th> <th>0</th> <th>75.36</th> <th>2.91</th> <th>2.91</th> <th>.00</th> <th>3133</th>	10,637	0	75.36	2.91	2.91	.00	3133
00	HEMPHILL CO APPRAISA	1.000000	112,700	9	47	10,105	0	75.36	2.91	2.91	.00	2976
01	HEMPHILL COUNTY	1.000000	112,700	10	44	9,599	0	75.36	2.91	2.91	.00	2827
30	CANADIAN ISD (HEMPHI	1.000000	112,700	11	42	9,119	0	75.36	2.91	2.91	.00	2686
60	HEMPHILL CO HOSPITAL	1.000000	112,700	12	40	8,663	0	75.36	2.91	2.91	.00	2552
62	HEMPHILL CO UNDERGRO	1.000000	112,700	13	38	8,230	0	75.36	2.91	2.91	.00	2424
				14	36	7,819	0	75.36	2.91	2.91	.00	2303
				=====	=====	=====	=====					=====
					721	156,067	0					44,847

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	37548	0	41640	39500*	2,140	1,995	7513
				2	35671	0	39630	21285	18,345	14,875	6273
				3	33772	0	37603	21072	16,531	11,656	5221
				4	31974	0	35681	20861	14,820	9,087	4345
				5	30375	0	33963	20652	13,311	7,097	3628
				6	28757	0	32228	20445	11,783	5,463	3020
				7	27320	0	30618	20445	10,173	4,101	2517
				8	25954	0	29087	20445	8,642	3,029	2097
				9	24656	0	27632	20445	7,187	2,191	1748
				10	23423	0	26250	20445	5,805	1,539	1457
				11	22252	0	24938	20445	4,493	1,035	1214
				12	21139	0	23691	20445	3,246	651	1012
				13	20082	0	22506	20445	2,061	360	843
				14	19078	0	21381	20445	936	141	703
				=====	=====	=====	=====	=====	=====	=====	=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
					382001	0	426848	307375	119,473	63,220	41591
21,500	.2	43			\$/BBLRESV: 11.00		EQUIP VAL: 7,886				
					\$/BBLPROD: 39,536		WI OIL VAL: 6,642		RI OIL VAL: 4,370		
					WI PAYOUT: 5.5		GAS VAL: 56,578		GAS VAL: 37,221		
					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 112,700		WI TOTAL: 71,110		RI TOTAL: 41,590		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,410  
LAST YR RI VAL: 45,680  
LAST YR 8/8 VAL: 140,090

LAST YR OIL PROD: 112  
LAST YR GAS PROD: 16,594  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECLASS OF RRC 151100  
REMARKS2: PREV OP APACHE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....:	25300 - IMMEL A #1	FULL WI DECIMAL = .740000	#WELLS: 1
RRC#, WELL#.....:	55286 - 1 RRC DIST.: 10	FULL RI DECIMAL = .260000	DEPTH: 8000

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 30528900

GAS FIELD NAME...: FELDMAN, NORTH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	2	0	4,302	0	70.01	2.86	2.86	.00	0
ALT JOB#:	UNIT.....:	3	0	4,044	0	71.31	2.86	2.86	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		0	12,923	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	18,010	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	18,010	1	9721	0	9721	8300	1,421	1,325	3198
30	CANADIAN ISD (HEMPHI	1.000000	18,010	2	9106	0	9106	8217	889	721	2628
60	HEMPHILL CO HOSPITAL	1.000000	18,010	3	8559	0	8559	8134	425	299	2167
62	HEMPHILL CO UNDERGRO	1.000000	18,010		=====	=====	=====	=====	=====	=====	=====
					27386	0	27386	24651	2,735	2,345	7993

\$/BBLRESV:	.00	EQUIP VAL:	7,671		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,345	GAS VAL:	7,993
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	18.010	WI TOTAL:	10.020	RI TOTAL:	7.990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.13
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,300		13	
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	29,600
LAST YR	RI VAL:	27,750
LAST YR	8/8 VAL:	57,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,633

```
REMARKS1: PREV OP APACHE
REMARKS2: FELD N DOUGLAS
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 26800 - JONES WALTER S JR B #1-18 FULL WI DECIMAL = .837656 #WELLS: 2  
RRC#, WELL#.....: 4124 - RRC DIST.: 10 FULL RI DECIMAL = .162344 DEPTH: 7900

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30530500  
OIL FIELD NAME...: FELDMAN, SOUTH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				64	6,059	0	69.20	2.91	2.91	.00	3710
=====				=====	=====	=====	=====	=====	=====	=====	=====
64				6,059	0						3,710
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14769	0	18479	18000	479	443	3325	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				14769	0	18479	18000	479	443	3325	
30				14769	0	18479	18000	479	443	3325	
60				14769	0	18479	18000	479	443	3325	
62				14769	0	18479	18000	479	443	3325	
\$/BBLRESV:				1.69		EQUIP VAL:	9,108				
\$/BBLPROD:				530		WI OIL VAL:	89		RI OIL VAL:	668	
WI PAYOUT:				.0		GAS VAL:	354		GAS VAL:	2,657	
RI PAYOUT:				.9		PRD VAL:	0		PRD VAL:	0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				12,880		WI TOTAL:	9,550		RI TOTAL:	3,330	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 .2  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 19.0 D B: 1.100 De/Dt: 23.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110  
LAST YR RI VAL: 6,110  
LAST YR 8/8 VAL: 15,220

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 8,465

REMARKS1: PREV OP APACHE  
REMARKS2: FELD SO TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404337 - HODGSON 21 #1 FULL WI DECIMAL = .810313 #WELLS: 1  
RRC#, WELL#.....: 7426 - 1 RRC DIST.: 10 FULL RI DECIMAL = .189687 DEPTH: 8000

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30530500  
OIL FIELD NAME...: FELDMAN, SOUTH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----  
=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMINGLED W/ RRC# 200464  
REMARKS2: DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 11800 - DAVIDSON #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 90749 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 8651  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,881

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,900 1  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD: 209

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: GEM DANDY DOUGL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/24/2024 MNRLKLUM

LEASE#, NAME.....: 404058 - ABRAHAM 2048 FULL WI DECIMAL = .786364 #WELLS: 1  
RRC#, WELL#.....: 175092 - 2048 RRC DIST.: 10 FULL RI DECIMAL = .213636 DEPTH: 8100

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,600		2
-----	-----	-----
	7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 390

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 1030 - RAMSEY #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 4638 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8400  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 34375150  
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.:	ALT G\$ RRC:	2635	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	9,560							
01	HEMPHILL COUNTY	1.000000	9,560	\$/BBLRESV:	.00	EQUIP VAL:	9,564			
30	CANADIAN ISD (HEMPHI	1.000000	9,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	9,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	9,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.89	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 15/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,560  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 662

REMARKS1: PREV OP APACHE  
REMARKS2: GEM HEM DOUG LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 5400 - BURTON #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57259 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 19175  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 34375509  
GAS FIELD NAME...: GEM-HEMPHILL (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2: GEM-HEM MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407209 - GATLIN 3 #1H FULL WI DECIMAL = .817812 #WELLS: 1  
RRC#, WELL#.....: 286193 - 1H RRC DIST.: 10 FULL RI DECIMAL = .182188 DEPTH: 8155  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402020 HCG.....:  
ALT RRC#: 286193 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	475	44,267	0	37.24	2.50	2.50	.00	14466
---	-----	-----	-----	8	430	42,054	0	37.24	2.50	2.50	.00	13096
00	HEMPHILL CO APPRAISA	1.000000	198,350	9	394	39,951	0	37.24	2.50	2.50	.00	11999
01	HEMPHILL COUNTY	1.000000	198,350		=====	=====	=====					=====
34	FT ELLIOTT Cisd (HEM	1.000000	198,350		6,588	445,329	0					191,758
60	HEMPHILL CO HOSPITAL	1.000000	198,350									
62	HEMPHILL CO UNDERGRO	1.000000	198,350									
87	AMARILLO P&A OVERLAP	1.000000	198,350	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

82	HEMPHILL	CO UNDERGRO	1.000000	198,350		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
87	AMARILLO	P&A OVERLAP	1.000000	198,350	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	124109	0	166364	155000	11,364	10,506	34411
					2	117903	0	148500	138105	10,395	8,214	26480
					3	111564	0	136010	123052	12,958	8,751	20908
					4	105985	0	126648	115730	10,918	6,302	16783
					5	100285	0	118349	108844	9,505	4,689	13519
					6	95271	0	111443	102367	9,076	3,826	10975
					7	90507	0	104973	97250	7,723	2,784	8912
					8	85982	0	99078	92388	6,690	2,060	7251
					9	81683	0	93682	92388	1,294	341	5911
						=====	=====	=====	=====	=====	=====	=====
						913289	0	1105047	1025124	79,923	47,473	145150

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 37.38 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 198,350 WI TOTAL: 53,200 RI TOTAL: 145,150

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
155,000		170	
-----	-----	-----	-----
1	5.0	99	
10.0	2		
5.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.2 D B: 1.200 De/Dt: 34.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,800  
LAST YR RI VAL: 89,130  
LAST YR 8/8 VAL: 118,930

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 19A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404050 - WALKER FULL WI DECIMAL = .781250 #WELLS: 2  
RRC#, WELL#.....: 7307 - RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 8160  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200463 EOR.....:  
ALT RRC#: 7307 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS TO 278982 1052H  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404206 - PYEATT #2-51 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 7395 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8300

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
28.0 99 29.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110  
LAST YR RI VAL: 1,320  
LAST YR 8/8 VAL: 10,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 1

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: 3051H RECLASS TO 279021  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404757 - BEGERT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7538 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202129 EOR.....:  
ALT RRC#: 7538 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
86 CROSSOVER WTIH TYLER 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404758 - RAMP 26 #2 FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 7545 - 2 RRC DIST.: 10 FULL RI DECIMAL = .285625 DEPTH: 8214

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404756 - HUFF 32 #10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7548 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404930 - PATSY #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7554 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8400

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207219 EOR.....:  
ALT RRC#: 7554 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
13.0 1 20.0 1  
11.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC #193760  
REMARKS2: PREV OPER WAS APACHE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406383 - RAMP #5026 FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 8256 - 5026 RRC DIST.: 10 FULL RI DECIMAL = .285625 DEPTH: 8180  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

21.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 2,681  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406856 - MARKHAM FULL WI DECIMAL = .740625 #WELLS: 1  
RRC#, WELL#.....: 9114 - RRC DIST.: 10 FULL RI DECIMAL = .259375 DEPTH: 8675  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401687 EOR.....:  
ALT RRC#: 9114 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	367,930	1	2,501	10,736	69.20	.34	.34	.00	128179
01	HEMPHILL COUNTY	1.000000	367,930	2	2,288	9,288	70.48	.34	.34	.00	119432
34	FT ELLIOTT Cisd (HEM	1.000000	367,930	3	2,116	8,258	71.80	.34	.34	.00	112522
60	HEMPHILL CO HOSPITAL	1.000000	367,930	4	1,973	7,481	73.13	.33	.33	.00	106861
62	HEMPHILL CO UNDERGRO	1.000000	367,930	5	1,852	6,871	74.49	.33	.33	.00	102173
87	AMARILLO P&A OVERLAP	1.000000	367,930	6	1,748	6,372	75.87	.33	.33	.00	98222
				7	1,657	5,963	75.87	.33	.33	.00	93109
				8	1,574	5,613	75.87	.33	.33	.00	88445
				9	1,495	5,309	75.87	.33	.33	.00	84006
				10	1,420	5,044	75.87	.33	.33	.00	79792
				=====	=====	=====					=====
					18,624	70,935					1,012,741

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	2703	0	130882	77500	53,382	49,351	42558
2	2339	0	121771	77500	44,271	34,982	34134
3	2079	0	114601	77500	37,101	25,057	27693
4	1828	0	108689	77500	31,189	18,004	22642
5	1679	0	103852	77500	26,352	13,001	18651
6	1557	0	99779	77500	22,279	9,395	15447
7	1457	0	94566	77500	17,066	6,151	12621
8	1372	0	89817	77500	12,317	3,795	10334
9	1298	0	85304	77500	7,804	2,055	8461
10	1233	0	81025	77500	3,525	793	6928
	=====	=====	=====	=====	=====	=====	=====
	17545	0	1030286	775000	255,286	162,584	199469

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: .37 \$/BBLRESV: 11.59 EQUIP VAL: 5,871  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37 \$/BBLPROD: 0 WI OIL VAL: 159,815 RI OIL VAL: 196,072  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 2,769 GAS VAL: 3,397  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	WI TOTAL:	RI TOTAL:
---	-----	-----	-----			
77,500				367,930	168,460	199,470

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.2 D B: 1.500 De/Dt: 9.0 / 5.0  
GAS: 32.0 D B: 1.600 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,880  
LAST YR RI VAL: 194,130  
LAST YR 8/8 VAL: 397,010

LAST YR OIL PROD: 2,784  
LAST YR GAS PROD: 11,591

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407007 - KIKER 6 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 9376 - RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 8586  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)  
ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401829 EOR.....:  
ALT RRC#: 9376 GRAPH.....:

OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 40311100				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: HEMPHILL (DOUGLAS)				-----	-----	-----	-----	-----	-----	-----	-----	
				1	1,028	14,599	0	69.20	.82	.82	.00	55132
ALT FRZ.: ALT G\$ RRC:				2	780	12,316	0	70.48	.82	.82	.00	42605
ALT JOB#: 324201 UNIT.....:				=====	=====	=====					=====	
ALT LSE#: 401829 EOR.....:					1,808	26,915	0					97,737
ALT RRC#: 9376 GRAPH.....:												
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	HEMPHILL CO APPRAISA	1.000000	55,370	1	9278	0	64410	50000	14,410	13,322	17362	
01	HEMPHILL COUNTY	1.000000	55,370	2	7827	0	50432	45000	5,432	4,292	11719	
34	FT ELLIOTT CISD (HEM	1.000000	55,370		=====	=====	=====	=====	=====	=====	=====	
60	HEMPHILL CO HOSPITAL	1.000000	55,370		17105	0	114842	95000	19,842	17,614	29081	
62	HEMPHILL CO UNDERGRO	1.000000	55,370									
87	AMARILLO P&A OVERLAP	1.000000	55,370									
					\$/BBLRESV: 10.70		EQUIP VAL:	8,675				
					\$/BBLPROD: 0		WI OIL VAL:	14,991		RI OIL VAL:	24,750	
					WI PAYOUT: .0		GAS VAL:	2,623		GAS VAL:	4,331	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	55,370	WI TOTAL:	26,290		RI TOTAL:	29,080	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: .90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----  
1  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.4 D B: 1.500 De/Dt: 29.0 / 5.0  
GAS: 44.0 D B: 1.100 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,860  
LAST YR RI VAL: 101,640  
LAST YR 8/8 VAL: 200,500

LAST YR OIL PROD: 1,669  
LAST YR GAS PROD: 16,772

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407146 - RAMP 10 501H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9521 - 501-H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8118  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	890	8,583	0	75.87	2.03	2.03	.00	54019
---	-----	-----	-----	8	843	8,109	0	75.87	2.03	2.03	.00	51167
00	HEMPHILL CO APPRAISA	1.000000	283,730	9	800	7,703	0	75.87	2.03	2.03	.00	48557
01	HEMPHILL COUNTY	1.000000	283,730	10	760	7,318	0	75.87	2.03	2.03	.00	46129
30	CANADIAN ISD (HEMPHI	1.000000	283,730	11	722	6,952	0	75.87	2.03	2.03	.00	43823
60	HEMPHILL CO HOSPITAL	1.000000	283,730	12	686	6,604	0	75.87	2.03	2.03	.00	41637
62	HEMPHILL CO UNDERGRO	1.000000	283,730	13	652	6,274	0	75.87	2.03	2.03	.00	39574

=====

12,300	120,569	0	725,981
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	24359	0	104077	56000	48,077	44,447	24159
2	21188	0	94093	53200	40,893	32,313	18828
3	18993	0	86600	50540	36,060	24,353	14939
4	17236	0	80654	48013	32,641	18,841	11994
5	15917	0	75986	48013	27,973	13,801	9741
6	14840	0	72198	48013	24,185	10,198	7979
7	13939	0	67958	48013	19,945	7,188	6475
8	13169	0	64336	48013	16,323	5,028	5283
9	12510	0	61067	48013	13,054	3,437	4324
10	11884	0	58013	48013	10,000	2,250	3541
11	11290	0	55113	48013	7,100	1,365	2900
12	10725	0	52362	48013	4,349	715	2375
13	10189	0	49763	48013	1,750	246	1945
=====	=====	=====	=====	=====	=====	=====	=====
	196239	0	922220	639870	282,350	164,182	114483

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.13	EQUIP VAL: 5,072		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 129,246	RI OIL VAL: 90,122	
56,000				WI PAYOUT: 4.4	GAS VAL: 34,936	GAS VAL: 24,361	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
5.0	3			8/8 VALUE: 283,730	WI TOTAL: 169,250	RI TOTAL: 114,480	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.2 D B: 1.500 De/Dt: 11.0 / 5.0  
GAS: 44.0 D B: 1.700 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,420  
LAST YR RI VAL: 73,970  
LAST YR 8/8 VAL: 202,390

LAST YR OIL PROD: 1,663  
LAST YR GAS PROD: 17,217

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS FROM RRC 7278  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403633 - MACIAS FULL WI DECIMAL = .806250 #WELLS: 1  
RRC#, WELL#.....: 151259 - 1024 RRC DIST.: 10 FULL RI DECIMAL = .193750 DEPTH: 8000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403756 - HOOVER #1018 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 159560 - 1018 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8094  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403785 - FISHER ESTATE #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 160507 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	61	19,837	0	68.73	2.82	2.82	3144
				2	48	18,845	0	70.01	2.81	2.81	2520
				3	43	17,902	0	71.31	2.80	2.80	2300
				4	36	17,007	0	72.62	2.80	2.80	1961
				5	34	16,157	0	73.99	2.79	2.79	1887
				6	30	15,349	0	75.36	2.79	2.79	1696
				7	24	14,582	0	75.36	2.79	2.79	1356
				8	23	13,852	0	75.36	2.79	2.79	1300
00	HEMPHILL CO APPRAISA	1.000000	183,460	9	22	13,160	0	75.36	2.79	2.79	1243
01	HEMPHILL COUNTY	1.000000	183,460	10	21	12,502	0	75.36	2.79	2.79	1187
30	CANADIAN ISD (HEMPHI	1.000000	183,460	11	20	11,877	0	75.36	2.79	2.79	1130
60	HEMPHILL CO HOSPITAL	1.000000	183,460	12	19	11,283	0	75.36	2.79	2.79	1074
62	HEMPHILL CO UNDERGRO	1.000000	183,460	13	18	10,719	0	75.36	2.79	2.79	1017
				14	12	10,183	0	75.36	2.79	2.79	678
				15	11	9,674	0	75.36	2.79	2.79	622
				16	10	9,190	0	75.36	2.79	2.79	565
				=====	=====	=====					=====
					432	222,119	0				23,680

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	41955	0	45099	20000	25,099	14080
				2	39716	0	42236	19800	22,436	11567
				3	37596	0	39896	19602	20,294	9584
				4	35716	0	37677	19405	18,272	7939
				5	33809	0	35696	19211	16,485	6599
				6	32119	0	33815	19019	14,796	5483
				7	30513	0	31869	19020	12,849	4533
				8	28987	0	30287	19020	11,267	3778
				9	27538	0	28781	19020	9,761	3150
				10	26161	0	27348	19020	8,328	2625
				11	24853	0	25983	19020	6,963	2188
				12	23610	0	24684	19020	5,664	1823
				13	22430	0	23447	19020	4,427	1520
				14	21308	0	21986	19020	2,966	1250
				15	20243	0	20865	19020	1,845	1040
				16	19231	0	19796	19020	776	866
				=====	=====	=====	=====	=====	=====	=====
					465785	0	489465	307237	182,228	78025

\$/BBLRESV: 15.14 EQUIP VAL: 4,068  
\$/BBLPROD: 0 WI OIL VAL: 4,904 RI OIL VAL: 3,775  
WI PAYOUT: 5.2 GAS VAL: 96,461 GAS VAL: 74,250  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 18.0 / 5.0 8/8 VALUE: 183,460 WI TOTAL: 105,430 RI TOTAL: 78,030  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,370  
LAST YR RI VAL: 151,350  
LAST YR 8/8 VAL: 430,720

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 20,674

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403796 - YARNOLD 2024 FULL WI DECIMAL = .806250 #WELLS: 1  
RRC#, WELL#.....: 161620 - 2024 RRC DIST.: 10 FULL RI DECIMAL = .193750 DEPTH: 8100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403795 - SHELL FEE #1017 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 161622 - 1017 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

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0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403802 - FISHER ESTATE #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 162903 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403826 - HOOVER #3018 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 164760 - 3018 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8140  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403823 - SHELL FEE #2017 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 164820 - 2017 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8150  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403891 - BUCKTHAL #1016 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 167779 - 1016 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8130  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403886 - RAMP RANCH #1025 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 168051 - 1025 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403887 - SHELL FEE #3017 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 168295 - 3017 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8142  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403922 - BUCKTHAL #2-16 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 169553 - 2016 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8170  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403931 - FLOWERS #1-15 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 169767 - 1015 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8180  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	8,589	0	68.73	3.21	3.21	.00	0
ALT JOB#:	UNIT.....:	2	0	6,895	0	70.01	3.20	3.20	.00	0
ALT LSE#:	HCG.....:	3	0	5,868	0	71.31	3.19	3.19	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,160	0	72.62	3.19	3.19	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	26,512	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	41,250	1	19299	0	19299	11000	8,299	7,739	7747
01	HEMPHILL COUNTY	1.000000	41,250	2	15445	0	15445	10890	4,555	3,694	5438
30	CANADIAN ISD (HEMPHI	1.000000	41,250	3	13103	0	13103	10781	2,322	1,637	4047
60	HEMPHILL CO HOSPITAL	1.000000	41,250	4	11522	0	11522	10673	849	520	3122
62	HEMPHILL CO UNDERGRO	1.000000	41,250		59369	0	59369	43344	16,025	13,590	20354

\$/BBLRESV:	.00	EQUIP VAL:	7,306		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,590	GAS VAL:	20,354
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	41,250	WI TOTAL:	20,900	RI TOTAL:	20,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.50	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
11,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	27.0 D B: 1.600	De/Dt: 23.0 /	5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 9,100
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,270  
LAST YR RI VAL: 93,990  
LAST YR 8/8 VAL: 232,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,955

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404022 - HOOVER #4018 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 172194 - 4018 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8120  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 4/02/2024 MNRLMASH							
LEASE#, NAME.....: 404019 - CANTWELL				FULL WI DECIMAL = .825000					#WELLS: 1				
RRC#, WELL#.....: 172286 - 1046 RRC DIST.: 10				FULL RI DECIMAL = .175000					DEPTH: 8130				
OPERATOR#, AGENT#: 676084 - 40													
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 40311100				YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: HEMPHILL (DOUGLAS)				-----									
ALT FRZ.: ALT G\$ RRC:				1	142		35,424		0	68.73	3.15	3.15	.00 8052
ALT JOB#: UNIT.....:				2	134		33,652		0	70.01	3.15	3.15	.00 7792
ALT LSE#: HCG.....:				3	128		31,970		0	71.31	3.14	3.14	.00 7539
ALT RRC#: GRAPH.....:				4	121		30,371		0	72.62	3.14	3.14	.00 7294
				5	115		28,853		0	73.99	3.13	3.13	.00 7060
				6	109		27,410		0	75.36	3.12	3.12	.00 6831
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104		26,039		0	75.36	3.12	3.12	.00 6490
-----				8	99		24,737		0	75.36	3.12	3.12	.00 6165
00	HEMPHILL CO APPRAISA	1.000000	519,560	9	94		23,501		0	75.36	3.12	3.12	.00 5857
01	HEMPHILL COUNTY	1.000000	519,560	10	89		22,325		0	75.36	3.12	3.12	.00 5564
30	CANADIAN ISD (HEMPHI	1.000000	519,560	11	85		21,209		0	75.36	3.12	3.12	.00 5286
60	HEMPHILL CO HOSPITAL	1.000000	519,560	12	80		20,149		0	75.36	3.12	3.12	.00 5021
62	HEMPHILL CO UNDERGRO	1.000000	519,560	13	76		19,141		0	75.36	3.12	3.12	.00 4770
				14	72		18,184		0	75.36	3.12	3.12	.00 4532
				15	69		17,275		0	75.36	3.12	3.12	.00 4305
				16	65		16,411		0	75.36	3.12	3.12	.00 4090
				17	62		15,591		0	75.36	3.12	3.12	.00 3885
				18	59		14,811		0	75.36	3.12	3.12	.00 3691
				19	56		14,070		0	75.36	3.12	3.12	.00 3506
				20	53		13,367		0	75.36	3.12	3.12	.00 3331
				21	50		12,699		0	75.36	3.12	3.12	.00 3165
				22	48		12,064		0	75.36	3.12	3.12	.00 3006
				23	45		11,460		0	75.36	3.12	3.12	.00 2856
				24	43		10,887		0	75.36	3.12	3.12	.00 2713
*** PARAMETERS ***				25	41		10,343		0	75.36	3.12	3.12	.00 2577
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	39		9,826		0	75.36	3.12	3.12	.00 2449
YRS FLAT: FMVF: 8/8 RES:				27	37		9,334		0	75.36	3.12	3.12	.00 2326
				28	35		8,868		0	75.36	3.12	3.12	.00 2210
				=====									
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.44				2,150		539,971		0		132,363			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44													
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	92058		0		100110	20000	80,110	74,702	19889
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	87455		0		95247	19800	75,447	61,178	16599
-----				3	82819		0		90358	19602	70,756	49,891	13813
20,000 .4 100				4	78678		0		85972	19405	66,567	40,814	11528
-----				5	74506		0		81566	19211	62,355	33,245	9595
5.0 99 5.0 99				6	70554		0		77385	19019	58,366	27,059	7985
				7	67027		0		73517	19020	54,497	21,971	6655
				8	63675		0		69840	19020	50,820	17,815	5546
				9	60492		0		66349	19020	47,329	14,428	4621
				10	57467		0		63031	19020	44,011	11,666	3851
				11	54594		0		59880	19020	40,860	9,419	3209
ALT JAN 1 HYPERBOLIC FORECAST:				12	51864		0		56885	19020	37,865	7,590	2674
OIL: M B: De/Dt: /				13	49271		0		54041	19020	35,021	6,104	2229
GAS: M B: De/Dt: /				14	46807		0		51339	19020	32,319	4,898	1857
PRD: M B: De/Dt: /				15	44467		0		48772	19020	29,752	3,921	1548
				16	42244		0		46334	19020	27,314	3,130	1290
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	40131		0		44016	19020	24,996	2,491	1075
SERV WELLS: EQ SCH#: VAL:				18	38125		0		41816	19020	22,796	1,975	895
INJ WELLS: EQ SCH#: VAL:				19	36219		0		39725	19020	20,705	1,560	746
COMPRESSRS: HP: VAL:				20	34408		0		37739	19020	18,719	1,227	622
OTHER EQ VALUE(RCNLD):				21	32687		0		35852	19020	16,832	959	519
				22	31053		0		34059	19020	15,039	745	432
				23	29500		0		32356	19020	13,336	575	360
LAST YR WI VAL: 471,350				24	28025		0		30738	19020	11,718	439	299
LAST YR RI VAL: 138,580				25	26624		0		29201	19020	10,181	331	250
LAST YR 8/8 VAL: 609,930				26	25293		0		27742	19020	8,722	247	208
				27	24028		0		26354	19020	7,334	181	173
				28	22827		0		25037	19020	6,017	128	145
LAST YR OIL PROD: 128				=====									
LAST YR GAS PROD: 37,677				1392898		0		1525261	535477	989,784	398,689	118613	
REMARKS1: PREV OP WAS TEMPLAR				\$/BBLRESV: 19.51		EQUIP VAL: 2,265							
REMARKS2:				\$/BBLPROD: 4,842		WI OIL VAL: 34,598		RI OIL VAL: 10,293					
MC1:				WI PAYOUT: 5.8		GAS VAL: 364,090		GAS VAL: 108,320					
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0					
				=====									
				8/8 VALUE: 519,560		WI TOTAL: 400,950		RI TOTAL: 118,610					



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 404031 - FLOWERS #3015 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 174565 - 3015 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	252	21,971	0	75.36	2.95	2.95	.00	13294
---	-----	-----	-----	8 <td>239<th>19,994</th><th>0</th><th>75.36</th><th>2.95</th><th>2.95</th><th>.00</th><th>12608</th></td>	239 <th>19,994</th> <th>0</th> <th>75.36</th> <th>2.95</th> <th>2.95</th> <th>.00</th> <th>12608</th>	19,994	0	75.36	2.95	2.95	.00	12608
00	HEMPHILL CO APPRAISA	1.000000	442,990	9	227	18,195	0	75.36	2.95	2.95	.00	11975
01	HEMPHILL COUNTY	1.000000	442,990	10	216	16,557	0	75.36	2.95	2.95	.00	11394
30	CANADIAN ISD (HEMPHI	1.000000	442,990	11	205	15,067	0	75.36	2.95	2.95	.00	10814
60	HEMPHILL CO HOSPITAL	1.000000	442,990	12	195	13,711	0	75.36	2.95	2.95	.00	10287
62	HEMPHILL CO UNDERGRO	1.000000	442,990	13	185	12,477	0	75.36	2.95	2.95	.00	9759
				14	176	11,354	0	75.36	2.95	2.95	.00	9284
				15	167	10,332	0	75.36	2.95	2.95	.00	8810
				=====	=====	=====						=====
					3,684	325,434	0					189,792

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	80712	0	97407	31500	65,907	61,458	39099
				2	73447	0	89521	31185	58,336	47,303	31521
				3	66613	0	82037	30873	51,164	36,076	25338
*** PARAMETERS ***				4	60618	0	75563	30564	44,999	27,591	20472
				5	54976	0	69426	30258	39,168	20,883	16499
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	49860	0	63839	29955	33,884	15,709	13308
YRS FLAT:	FMVF:	8/8 RES:		7	45372	0	58666	29955	28,711	11,575	10728
				8	41289	0	53897	29955	23,942	8,393	8645
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25			9	37573	0	49548	29955	19,593	5,973	6972
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25			10	34191	0	45585	29955	15,630	4,143	5626
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	31114	0	41928	29955	11,973	2,760	4540
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	28314	0	38601	29955	8,646	1,733	3666
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	25765	0	35524	29955	5,569	970	2960
				14	23447	0	32731	29955	2,776	421	2392
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	21336	0	30146	29955	191	25	1933
-----				=====	=====	=====	=====	=====	=====	=====	=====
31,500					674627	0	864419	453930	410,489	245,013	193699
-----											

9.0 99 \$/BBLRESV: 20.86 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 53,795 RI OIL VAL: 42,529  
WI PAYOUT: 4.7 GAS VAL: 191,218 GAS VAL: 151,170  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 442,990 WI TOTAL: 249,290 RI TOTAL: 193,700

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.500 De/Dt: 6.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 752,360  
LAST YR RI VAL: 455,440  
LAST YR 8/8 VAL: 1,207,800

LAST YR OIL PROD: 393  
LAST YR GAS PROD: 41,794

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404041 - BUCKTHAL #4016 FULL WI DECIMAL = .798438 #WELLS: 1  
RRC#, WELL#.....: 174826 - 4016 RRC DIST.: 10 FULL RI DECIMAL = .201562 DEPTH: 8150  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

10.0 1  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404072 - SHELL FEE 45 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 175821 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8180  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	53688	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810							
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404084 - SAMPLES 1014 (WAS FLOWERS)

FULL WI DECIMAL = .742500

#WELLS: 1

RRC#, WELL#.....: 176440 - 1014 RRC DIST.: 10

FULL RI DECIMAL = .257500

DEPTH: 8200

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 40311100

GAS FIELD NAME...: HEMPHILL (DOUGLAS)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 13,644 0 68.73 2.86 2.86 .00 0

2 0 12,143 0 70.01 2.85 2.85 .00 0

3 0 10,807 0 71.31 2.85 2.85 .00 0

4 0 9,618 0 72.62 2.84 2.84 .00 0

5 0 8,560 0 73.99 2.84 2.84 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 54,772 0 0

00 HEMPHILL CO APPRAISA 1.000000 59,770

01 HEMPHILL COUNTY 1.000000 59,770

30 CANADIAN ISD (HEMPHI 1.000000 59,770

60 HEMPHILL CO HOSPITAL 1.000000 59,770

62 HEMPHILL CO UNDERGRO 1.000000 59,770

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 28974 0 28974 18000 10,974 10,233 9411

2 25696 0 25696 17820 7,876 6,386 7322

3 22870 0 22870 17641 5,229 3,686 5716

4 20283 0 20283 17465 2,818 1,727 4447

5 18052 0 18052 17291 761 406 3471

115875 0 115875 88217 27,658 22,438 30367

\$/BBLRESV: .00 EQUIP VAL: 6,958

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 22,438 GAS VAL: 30,367

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 59,770 WI TOTAL: 29,400 RI TOTAL: 30,370

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 42

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 241,380

LAST YR RI VAL: 138,530

LAST YR 8/8 VAL: 379,910

LAST YR OIL PROD:

LAST YR GAS PROD: 15,353

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404087 - WALKER #1029 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 176470 - 1029 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	53688	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810							
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
34	FT ELLIOTT Cisd (HEM	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	7,810			=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404107 - SAMPLES 2014 (WAS FLOWERS) FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 178797 - 2014 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 8209  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	248	15,587	0	68.73	2.71	2.71	12656
				2	235	14,807	0	70.01	2.71	2.71	12247
				3	223	14,067	0	71.31	2.70	2.70	11851
				4	212	13,363	0	72.62	2.70	2.70	11465
				5	201	12,695	0	73.99	2.70	2.70	11097
				6	191	12,060	0	75.36	2.70	2.70	10738
				7	182	11,457	0	75.36	2.70	2.70	10201
				8	173	10,884	0	75.36	2.70	2.70	9691
00	HEMPHILL CO APPRAISA	1.000000	204,950	9	164	10,340	0	75.36	2.70	2.70	9206
01	HEMPHILL COUNTY	1.000000	204,950	10	156	9,823	0	75.36	2.70	2.70	8746
30	CANADIAN ISD (HEMPHI	1.000000	204,950	11	148	9,332	0	75.36	2.70	2.70	8308
60	HEMPHILL CO HOSPITAL	1.000000	204,950	12	141	8,865	0	75.36	2.70	2.70	7893
62	HEMPHILL CO UNDERGRO	1.000000	204,950	13	134	8,422	0	75.36	2.70	2.70	7498
				14	127	8,001	0	75.36	2.70	2.70	7123
				15	120	7,601	0	75.36	2.70	2.70	6767
				16	114	7,221	0	75.36	2.70	2.70	6429
				17	109	6,860	0	75.36	2.70	2.70	6107
				18	103	6,517	0	75.36	2.70	2.70	5802
				19	98	6,191	0	75.36	2.70	2.70	5512
				=====	=====	=====					=====
					3,079	194,093	0				169,337

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	31364	0	44020	18000	26,020	24,264	14298
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	29796	0	42043	17820	24,223	19,642	11978
YRS FLAT:	FMVF:	8/8 RES:		3	28201	0	40052	17641	22,411	15,801	10010
				4	26791	0	38256	17465	20,791	12,747	8387
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.96			5	25452	0	36549	17291	19,258	10,268	7029
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96			6	24179	0	34917	17118	17,799	8,252	5890
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	22970	0	33171	17118	16,053	6,472	4909
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	21822	0	31513	17118	14,395	5,046	4091
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	20731	0	29937	17118	12,819	3,908	3408
				10	19694	0	28440	17118	11,322	3,001	2841
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	18709	0	27017	17118	9,899	2,282	2367
-----	-----	-----	-----	12	17774	0	25667	17118	8,549	1,713	1973
18,000	.7	44		13	16885	0	24383	17118	7,265	1,266	1643
-----	-----	-----	-----	14	16041	0	23164	17118	6,046	916	1370
5.0 99	5.0 99			15	15239	0	22006	17118	4,888	644	1142
				16	14477	0	20906	17118	3,788	435	952
				17	13753	0	19860	17118	2,742	273	793
				18	13065	0	18867	17118	1,749	152	660
				19	12412	0	17924	17118	806	61	550
				=====	=====	=====	=====	=====	=====	=====	=====
					389355	0	558692	327869	230,823	117,143	84291

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 15.54 EQUIP VAL: 3,514  
\$ /BBLPROD: 68,279 WI OIL VAL: 35,505 RI OIL VAL: 25,548  
WI PAYOUT: 5.4 GAS VAL: 81,637 GAS VAL: 58,743  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	8/8 VALUE: 204,950	WI TOTAL: 120,660	RI TOTAL: 84,290
--------------------------------------	--------------------	-------------------	------------------

SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,470  
LAST YR RI VAL: 115,360  
LAST YR 8/8 VAL: 303,830

LAST YR OIL PROD: 280  
LAST YR GAS PROD: 16,480

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404157 - SHELL FEE #3019 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 179962 - 3 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404238 - SHELL FEE 13 #1 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 182098 - 1 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8160  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	192	655	0	75.36	2.25	2.25	.00	10129
---	-----	-----	-----	8 <td>153<td>584<td>0<td>75.36<td>2.25<td>2.25<th>.00</th><th>8104</th></td></td></td></td></td></td>	153 <td>584<td>0<td>75.36<td>2.25<td>2.25<th>.00</th><th>8104</th></td></td></td></td></td>	584 <td>0<td>75.36<td>2.25<td>2.25<th>.00</th><th>8104</th></td></td></td></td>	0 <td>75.36<td>2.25<td>2.25<th>.00</th><th>8104</th></td></td></td>	75.36 <td>2.25<td>2.25<th>.00</th><th>8104</th></td></td>	2.25 <td>2.25<th>.00</th><th>8104</th></td>	2.25 <th>.00</th> <th>8104</th>	.00	8104
00	HEMPHILL CO APPRAISA	1.000000	146,340		=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	146,340		3,240	9,616	0					162,170
30	CANADIAN ISD (HEMPHI	1.000000	146,340									
60	HEMPHILL CO HOSPITAL	1.000000	146,340		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
62	HEMPHILL CO UNDERGRO	1.000000	146,340	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
												</

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 34.59 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 29,486 WI OIL VAL: 78,433 RI OIL VAL: 49,866  
WI PAYOUT: 3.9 GAS VAL: 7,357 GAS VAL: 4,678  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900	3.8		
-----	-----	-----	-----
1	50.0	1	
20.0	1	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 10.0 D B: 1.100 De/Dt: 43.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,080  
LAST YR RI VAL: 7,700  
LAST YR 8/8 VAL: 23,780

LAST YR OIL PROD: 796  
LAST YR GAS PROD: 6,743

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404222 - CANTWELL A #2046 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 183254 - 2046 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 8130  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 404254 - RAMP RANCH #2025 FULL WI DECIMAL = .788125 #WELLS: 1  
RRC#, WELL#.....: 185269 - 2025 RRC DIST.: 10 FULL RI DECIMAL = .211875 DEPTH: 8180  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

35.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404290 - SHELL FEE 13 #2 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 186897 - 2 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8200

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 12  
-----  
50.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,810  
LAST YR RI VAL: 120,720  
LAST YR 8/8 VAL: 238,530

LAST YR OIL PROD: 87  
LAST YR GAS PROD: 4,690

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404325 - SHELL FEE #4017 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 188229 - 4017 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404367 - POWLEDGE #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 191179 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204104 HCG.....:  
ALT RRC#: 191179 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 36,800  
01 HEMPHILL COUNTY 1.000000 36,800  
34 FT ELLIOTT Cisd (HEM 1.000000 36,800  
60 HEMPHILL CO HOSPITAL 1.000000 36,800  
62 HEMPHILL CO UNDERGRO 1.000000 36,800  
87 AMARILLO P&A OVERLAP 1.000000 36,800

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	7,439	0	68.73	2.47	2.47	.00	0
2	0	7,067	0	70.01	2.46	2.46	.00	0
3	0	6,713	0	71.31	2.46	2.46	.00	0
4	0	6,378	0	72.62	2.45	2.45	.00	0
5	0	6,059	0	73.99	2.45	2.45	.00	0
6	0	5,756	0	75.36	2.44	2.44	.00	0
7	0	5,468	0	75.36	2.44	2.44	.00	0
8	0	5,194	0	75.36	2.44	2.44	.00	0
00	HEMPHILL CO APPRAISA	1.000000	36,800	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	36,800	0	50,074	0		0
34	FT ELLIOTT Cisd (HEM	1.000000	36,800					
60	HEMPHILL CO HOSPITAL	1.000000	36,800					
62	HEMPHILL CO UNDERGRO	1.000000	36,800					
87	AMARILLO P&A OVERLAP	1.000000	36,800					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	13781	0	13781	9900	3,881	3,619	4303	
2	13039	0	13039	9801	3,238	2,626	3571	
3	12387	0	12387	9702	2,685	1,893	2976	
4	11720	0	11720	9605	2,115	1,296	2470	
5	11134	0	11134	9509	1,625	866	2058	
6	10534	0	10534	9414	1,120	519	1708	
7	10007	0	10007	9415	592	239	1423	
8	9507	0	9507	9415	92	32	1186	
	=====	=====	=====	=====	=====	=====	=====	
	92109	0	92109	76761	15,348	11,090	19695	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900 21  
-----  
19.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,960  
LAST YR RI VAL: 31,740  
LAST YR 8/8 VAL: 79,700

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 7,194

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405393 - FLOWERS UNIT #3049 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 226927 - 3 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	23	23,796	0	75.36	3.15	3.15	.00	1213
---	-----	-----	-----	8	20	22,606	0	75.36	3.15	3.15	.00 <td>1055</td>	1055
00	HEMPHILL CO APPRAISA	1.000000	443,440	9	12	21,476	0	75.36	3.15	3.15	.00	633
01	HEMPHILL COUNTY	1.000000	443,440	10	11	20,402	0	75.36	3.15	3.15	.00	580
30	CANADIAN ISD (HEMPHI	1.000000	443,440	11	10	19,382	0	75.36	3.15	3.15	.00	528
60	HEMPHILL CO HOSPITAL	1.000000	443,440	12	10	18,413	0	75.36	3.15	3.15	.00	528
62	HEMPHILL CO UNDERGRO	1.000000	443,440	13	10	17,492	0	75.36	3.15	3.15	.00	528

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	62139	0	63969	19965	44,004	26,980	17331
	-----	-----	-----	5	58448	0	59950	19765	40,185	21,424	14247
24,000				6	55231	0	56497	19567	36,930	17,121	11778
	-----	-----	-----	7	52470	0	53683	19567	34,116	13,754	9817
1				8	49846	0	50901	19567	31,334	10,985	8165
5.0 3				9	47355	0	47988	19567	28,421	8,663	6752

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.200 De/Dt: 51.0 / 5.0  
GAS: 99.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 466,430  
LAST YR RI VAL: 284,730  
LAST YR 8/8 VAL: 751,160

\$/BBLRESV: 17.27 EQUIP VAL: 2,498  
\$/BBLPROD: 0 WI OIL VAL: 5,755 RI OIL VAL: 4,006  
WI PAYOUT: 5.5 GAS VAL: 254,216 GAS VAL: 176,967  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

REMARKS1: PREV OP WAS TEMPLAR 8/8 VALUE: 443,440 WI TOTAL: 262,470 RI TOTAL: 180,970  
REMARKS2: 12/2016 SET PLG HOLE IN CSG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405389 - RAMP WALKER 31 #1C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227856 - 1-C RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12009  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2: EQUIPMENT ON RRC#205071  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405395 - SHELL FEE 19 #4 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 227993 - 4 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 7936  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,787	0	68.73	2.92	2.92	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,787	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15917	0	15917	15500	417	389	6388	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				15917	0	15917	15500	417	389	6388	
30				15,240	15,240						
60				15,240	15,240						
62				15,240	15,240						
				\$/BBLRESV: .00		EQUIP VAL:		8,458			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		389		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		15,240		WI TOTAL:		8,850	
								RI TOTAL:		6,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 27.0 D B: 1.200 De/Dt: 36.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,730  
LAST YR RI VAL: 76,350  
LAST YR 8/8 VAL: 124,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,831

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405558 - CANTWELL #3046 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 230866 - 3046 RRC DIST.: 10 FULL RI DECIMAL = .175000 DEPTH: 8125  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405698 - SHELL FEE 53 #3 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 237444 - 3 RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 8145  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405801 - HOOVER 50 #3 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 239386 - 3 RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 8185  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500 2  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,120  
LAST YR RI VAL: 9,800  
LAST YR 8/8 VAL: 21,920  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 804

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406914 - SHELL FEE 45 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276395 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	781	23,492	0	75.36	2.23	2.23	.00	44165
---	-----	-----	-----	8	742	22,009	0	75.36	2.23	2.23	.00	41957
00	HEMPHILL CO APPRAISA	1.000000	465,960	9	705	20,695	0	75.36	2.23	2.23	.00	39859
01	HEMPHILL COUNTY	1.000000	465,960	10	669	19,521	0	75.36	2.23	2.23	.00	37866
30	CANADIAN ISD (HEMPHI	1.000000	465,960	11	636	18,466	0	75.36	2.23	2.23	.00	35972
60	HEMPHILL CO HOSPITAL	1.000000	465,960	12	604	17,518	0	75.36	2.23	2.23	.00	34174
62	HEMPHILL CO UNDERGRO	1.000000	465,960	13	574	16,642	0	75.36	2.23	2.23	.00	32465
				14	545	15,810	0	75.36	2.23	2.23	.00	30842
				15	518	15,020	0	75.36	2.23	2.23	.00	29300
				16	492	14,269	0	75.36	2.23	2.23	.00	27835
				17	467	13,556	0	75.36	2.23	2.23	.00	26443
					=====	=====	=====					=====
					12,362	384,394	0					684,181

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	65411	0	120206	65000	55,206	51,480	37528
*** PARAMETERS ***				2	58881	0	111906	57915	53,991	43,780	30646
				3	53683	0	104992	54468	50,524	35,625	25222
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	49074	0	98713	51227	47,486	29,116	20801
YRS FLAT:	FMVF:	8/8 RES:		5	45343	0	93389	48179	45,210	24,104	17262
				6	42112	0	88601	47697	40,904	18,964	14366
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.45			7	39290	0	83455	47697	35,758	14,416	11870
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45			8	36810	0	78767	47697	31,070	10,892	9828
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	34612	0	74471	47697	26,774	8,162	8150
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	32649	0	70515	47697	22,818	6,049	6769
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	30884	0	66856	47697	19,159	4,416	5630
				12	29299	0	63473	47697	15,776	3,162	4688
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	27834	0	60299	47697	12,602	2,197	3908
-----	-----	-----	-----	14	26442	0	57284	47697	9,587	1,453	3256
65,000	3.0			15	25121	0	54421	47697	6,724	887	2714
-----	-----	-----	-----	16	23865	0	51700	47697	4,003	459	2261
1	5.0 99			17	22672	0	49115	47697	1,418	141	1884
10.0 1				=====	=====	=====	=====	=====	=====	=====	=====
5.0 3					643982	0	1328163	849153	479,010	255,303	206783

\$/BBLRESV: 14.19 EQUIP VAL: 3,875  
\$/BBLPROD: 58,451 WI OIL VAL: 131,515 RI OIL VAL: 106,521  
WI PAYOUT: 5.2 GAS VAL: 123,788 GAS VAL: 100,262  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	465,960	WI TOTAL:	259,180	RI TOTAL:	206,780
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PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,110  
LAST YR RI VAL: 182,120  
LAST YR 8/8 VAL: 424,230

LAST YR OIL PROD: 1,079  
LAST YR GAS PROD: 40,909

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406981 - FLOWERS A #5401-H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278148 - 5401H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8001  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	678	58,466	0	68.73	2.45	2.45	34949
				2	600	52,504	0	70.01	2.44	2.44	31505
				3	539	47,863	0	71.31	2.44	2.44	28827
				4	487	44,131	0	72.62	2.43	2.43	26524
				5	447	41,049	0	73.99	2.43	2.43	24805
				6	411	38,454	0	75.36	2.42	2.42	23230
				7	381	36,235	0	75.36	2.42	2.42	21534
				8	355	34,312	0	75.36	2.42	2.42	20065
00	HEMPHILL CO APPRAISA	1.000000	608,780	9	331	32,596	0	75.36	2.42	2.42	18708
01	HEMPHILL COUNTY	1.000000	608,780	10	312	30,966	0	75.36	2.42	2.42	17634
30	CANADIAN ISD (HEMPHI	1.000000	608,780	11	294	29,418	0	75.36	2.42	2.42	16617
60	HEMPHILL CO HOSPITAL	1.000000	608,780	12	279	27,947	0	75.36	2.42	2.42	15769
62	HEMPHILL CO UNDERGRO	1.000000	608,780	13	264	26,550	0	75.36	2.42	2.42	14921
				14	251	25,223	0	75.36	2.42	2.42	14187
				15	238	23,962	0	75.36	2.42	2.42	13452
				16	226	22,764	0	75.36	2.42	2.42	12774
				17	215	21,626	0	75.36	2.42	2.42	12152
				18	204	20,545	0	75.36	2.42	2.42	11530
				19	194	19,518	0	75.36	2.42	2.42	10965
				20	192	18,542	0	75.36	2.42	2.42	10852
				=====	=====	=====					=====
					6,898	652,671	0				381,000

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	107431	0	142380	45000	97,380	90,807	44450
YRS FLAT:	FMVF:	8/8 RES:	2	96082	0	127587	44550	83,037	67,332	34940
			3	87589	0	116416	44104	72,312	50,988	27966
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.67		4	80429	0	106953	43663	63,290	38,805	22537
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67		5	74812	0	99617	43227	56,390	30,064	18413
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	69794	0	93024	42794	50,230	23,288	15083
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	65767	0	87301	42795	44,506	17,943	12417
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	62276	0	82341	42795	39,546	13,863	10273
			9	59162	0	77870	42795	35,075	10,692	8522
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	56203	0	73837	42795	31,042	8,228	7089
-----	-----	-----	11	53394	0	70011	42795	27,216	6,273	5895
45,000	-----	-----	12	50724	0	66493	42795	23,698	4,750	4912
-----	-----	-----	13	48188	0	63109	42795	20,314	3,540	4090
			14	45780	0	59967	42795	17,172	2,603	3408
			15	43491	0	56943	42795	14,148	1,865	2839
			16	41317	0	54091	42795	11,296	1,294	2366
			17	39251	0	51403	42795	8,608	858	1972
			18	37289	0	48819	42795	6,024	522	1643
			19	35425	0	46390	42795	3,595	271	1370
			20	33654	0	44506	42795	1,711	112	1153

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.000 De/Dt: 12.0 / 5.0  
GAS: 170.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 \$/BBLRESV: 17.56 EQUIP VAL: 3,347  
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 90,838 RI OIL VAL: 56,173  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.1 GAS VAL: 283,259 GAS VAL: 175,164  
COMPRESSRS: HP: VAL: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 608,780 WI TOTAL: 377,440 RI TOTAL: 231,340

LAST YR WI VAL: 708,000  
LAST YR RI VAL: 351,030  
LAST YR 8/8 VAL: 1,059,030

LAST YR OIL PROD: 1,375  
LAST YR GAS PROD: 64,228

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406990 - FLOWERS RANCH #2001H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278417 - 2001H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7985  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	889,320	1	720	68,828	0	68.73	3.28	3.28	.00	37114
01	HEMPHILL COUNTY	1.000000	889,320	2	653	59,491	0	70.01	3.27	3.27	.00	34287
30	CANADIAN ISD (HEMPHI	1.000000	889,320	3	602	52,793	0	71.31	3.27	3.27	.00	32196
60	HEMPHILL CO HOSPITAL	1.000000	889,320	4	558	47,715	0	72.62	3.26	3.26	.00	30391
62	HEMPHILL CO UNDERGRO	1.000000	889,320	5	523	43,702	0	73.99	3.26	3.26	.00	29023

				6	493	40,440	0	75.36	3.26	3.26	.00	27864
				7	466	37,727	0	75.36	3.26	3.26	.00	26338
				8	443	35,429	0	75.36	3.26	3.26	.00	25038
				9	421	33,449	0	75.36	3.26	3.26	.00	23795
				10	400	31,724	0	75.36	3.26	3.26	.00	22608
				11	380	30,138	0	75.36	3.26	3.26	.00	21478
				12	361	28,631	0	75.36	3.26	3.26	.00	20404
				13	343	27,199	0	75.36	3.26	3.26	.00	19386
				14	326	25,839	0	75.36	3.26	3.26	.00	18426
				15	310	24,547	0	75.36	3.26	3.26	.00	17521
				16	295	23,320	0	75.36	3.26	3.26	.00	16673
				17	280	22,154	0	75.36	3.26	3.26	.00	15826
				18	266	21,046	0	75.36	3.26	3.26	.00	15034
				19	253	19,994	0	75.36	3.26	3.26	.00	14300
				20	240	18,994	0	75.36	3.26	3.26	.00	13565
				21	228	18,044	0	75.36	3.26	3.26	.00	12887
				22	217	17,142	0	75.36	3.26	3.26	.00	12265
				23	206	16,285	0	75.36	3.26	3.26	.00	11643

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:									

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	3.58	1	169317	0	206431	63000	143,431	133,749	64447
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.58	2	145902	0	180189	59251	120,938	98,065	49346
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5	3	129475	0	161671	55726	105,945	74,702	38837
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		4	116663	0	147054	52410	94,644	58,030	30988
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		5	106851	0	135874	51886	83,988	44,779	25116
				6	98876	0	126740	51368	75,372	34,944	20550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	92243	0	118581	51368	67,213	27,097	16866
				8	86624	0	111662	51368	60,294	21,137	13932
63,000				9	81783	0	105578	51368	54,210	16,525	11555
				10	77565	0	100173	51368	48,805	12,938	9616
1				11	73687	0	95165	51368	43,797	10,095	8014
5.0 3				12	70003	0	90407	51368	39,039	7,825	6678
				13	66502	0	85888	51368	34,520	6,016	5565
				14	63176	0	81602	51368	30,234	4,582	4638
				15	60017	0	77538	51368	26,170	3,449	3866
				16	57017	0	73690	51368	22,322	2,558	3223
				17	54167	0	69993	51368	18,625	1,856	2685
				18	51457	0	66491	51368	15,123	1,311	2238
				19	48885	0	63185	51368	11,817	891	1865
				20	46440	0	60005	51368	8,637	566	1554
				21	44118	0	57005	51368	5,637	321	1295
				22	41912	0	54177	51368	2,809	139	1079
				23	39817	0	51460	51368	92	4	900

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.700 De/Dt: 10.0 / 5.0  
GAS: 205.0 D B: 1.500 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100								
SERV WELLS:		EQ SCH#:		VAL:									
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:		HP:		VAL:		1822497	0	2320559	1206897	1,113,662	561,579	324853	

OTHER EQ VALUE(RCNLD):  
\$/BBLRESV: 17.89 EQUIP VAL: 2,891  
\$/BBLPROD: 0 WI OIL VAL: 120,532 RI OIL VAL: 69,723  
WI PAYOUT: 5.2 GAS VAL: 441,047 GAS VAL: 255,129  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 889,320 WI TOTAL: 564,470 RI TOTAL: 324,850

LAST YR OIL PROD: 841  
LAST YR GAS PROD: 79,852

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406991 - BUCKTHAL #1604H FULL WI DECIMAL = .799687 #WELLS: 1  
RRC#, WELL#.....: 278423 - 1604H RRC DIST.: 10 FULL RI DECIMAL = .200313 DEPTH: 7803  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	858,350	1	706		53,161	0	68.73	3.41	3.41	.00	38804
01	HEMPHILL COUNTY	1.000000	858,350	2	667		49,971	0	70.01	3.40	3.40	.00	37352
30	CANADIAN ISD (HEMPHI	1.000000	858,350	3	630		46,973	0	71.31	3.40	3.40	.00	35953
60	HEMPHILL CO HOSPITAL	1.000000	858,350	4	595		44,154	0	72.62	3.40	3.40	.00	34600
62	HEMPHILL CO UNDERGRO	1.000000	858,350	5	563		41,505	0	73.99	3.39	3.39	.00	33314

				6	532		39,015	0	75.36	3.38	3.38	.00	32064
				7	502		36,674	0	75.36	3.38	3.38	.00	30301
				8	475		34,473	0	75.36	3.38	3.38	.00	28634
				9	449		32,405	0	75.36	3.38	3.38	.00	27059
				10	424		30,460	0	75.36	3.38	3.38	.00	25571
				11	400		28,633	0	75.36	3.38	3.38	.00	24165
				12	378		26,915	0	75.36	3.38	3.38	.00	22836
				13	358		25,300	0	75.36	3.38	3.38	.00	21580
				14	338		23,782	0	75.36	3.38	3.38	.00	20393
				15	319		22,355	0	75.36	3.38	3.38	.00	19271
				16	302		21,014	0	75.36	3.38	3.38	.00	18211
				17	285		19,753	0	75.36	3.38	3.38	.00	17209
				18	269		18,568	0	75.36	3.38	3.38	.00	16263
				19	255		17,453	0	75.36	3.38	3.38	.00	15368
				20	240		16,406	0	75.36	3.38	3.38	.00	14523
				21	227		15,422	0	75.36	3.38	3.38	.00	13724
				22	215		14,496	0	75.36	3.38	3.38	.00	12969
				23	203		13,627	0	75.36	3.38	3.38	.00	12256
				=====	=====		=====	=====	=====	=====	=====	=====	=====
				9,332			672,515	0					552,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000 2.0 151  
-----  
5.5 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 937,860  
LAST YR RI VAL: 345,970  
LAST YR 8/8 VAL: 1,283,830

LAST YR OIL PROD: 722  
LAST YR GAS PROD: 56,436

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 19.00 EQUIP VAL: 2,891  
\$/BBLPROD: 88,677 WI OIL VAL: 141,794 RI OIL VAL: 57,261  
WI PAYOUT: 5.4 GAS VAL: 467,580 GAS VAL: 188,823  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 858,350 WI TOTAL: 612,270 RI TOTAL: 246,080

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406994 - FLOWERS D #2101H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278499 - 2101H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8020  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	89	39,093	0	75.36	3.24	3.24	.00	5030
---	-----	-----	-----	8	84	37,138	0	75.36	3.24	3.24	.00	4748
00	HEMPHILL CO APPRAISA	1.000000	629,800	9	74	35,281	0	75.36	3.24	3.24	.00	4182
01	HEMPHILL COUNTY	1.000000	629,800	10	70	33,517	0	75.36	3.24	3.24	.00	3956
30	CANADIAN ISD (HEMPHI	1.000000	629,800	11	68	31,841	0	75.36	3.24	3.24	.00	3843
60	HEMPHILL CO HOSPITAL	1.000000	629,800	12	60	30,249	0	75.36	3.24	3.24	.00	3391
62	HEMPHILL CO UNDERGRO	1.000000	629,800	13	57	28,737	0	75.36	3.24	3.24	.00	3222
				14	54	27,300	0	75.36	3.24	3.24	.00	3052
				15	54	25,935	0	75.36	3.24	3.24	.00	3052
				16	48	24,638	0	75.36	3.24	3.24	.00	2713
				17	46	23,406	0	75.36	3.24	3.24	.00	2600
				18	44	22,236	0	75.36	3.24	3.24	.00	2487
				19	42	21,124	0	75.36	3.24	3.24	.00	2374
				=====	=====	=====						=====
					1,684	663,001	0					92,468

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	---	-----	-----	-----	-----	-----	-----	-----
	1	131458	0	143675	54000	89,675	83,622	44854
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	2	123908	0	133307	53460	79,847	64,746	36507
YRS FLAT: FMVF: 8/8 RES:	3	117353	0	125161	52925	72,236	50,934	30067
	4	111143	0	117951	52395	65,556	40,195	24855
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.56	5	105260	0	111364	51872	59,492	31,718	20585
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56	6	99997	0	105479	51353	54,126	25,094	17103
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	7	94996	0	100026	51353	48,673	19,623	14227
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8	90245	0	94993	51353	43,640	15,298	11852
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9	85733	0	89915	51353	38,562	11,755	9841
	10	81446	0	85402	51353	34,049	9,025	8199
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11	77374	0	81217	51353	29,864	6,883	6840
-----	12	73505	0	76896	51353	25,543	5,120	5680
54,000	13	69831	0	73053	51353	21,700	3,782	4734
-----	14	66339	0	69391	51353	18,038	2,734	3944
	15	63022	0	66074	51353	14,721	1,940	3294
	16	59870	0	62583	51353	11,230	1,287	2738
	17	56877	0	59477	51353	8,124	810	2282
	18	54033	0	56520	51353	5,167	448	1902
	19	51331	0	53705	51353	2,352	178	1585
	=====	=====	=====	=====	=====	=====	=====	=====
		1613721	0	1706189	983594	722,595	375,192	251089

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.500 De/Dt: 29.0 / 5.0  
GAS: 152.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	WI PAYOUT: 5.2	GAS VAL: 354,858	RI OIL VAL: 13,608
SERV WELLS: EQ SCH#: VAL:	RI PAYOUT: 6.2	PRD VAL: 0	GAS VAL: 237,481
INJ WELLS: EQ SCH#: VAL:			PRD VAL: 0
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

8/8 VALUE: 629,800 WI TOTAL: 378,710 RI TOTAL: 251,090

LAST YR WI VAL: 829,160  
LAST YR RI VAL: 439,200  
LAST YR 8/8 VAL: 1,268,360

LAST YR OIL PROD: 391  
LAST YR GAS PROD: 57,424

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/12/2024 MNRLMASH

```
LEASE#, NAME.....: 406995 - RAMP RANCH #2501H          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 278511 - 2501H  RRC DIST.: 10        FULL RI DECIMAL = .187500          DEPTH: 8056
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
40311100								
HEMPHILL (DOUGLAS)								

ALT FRZ.:	ALT G\$ RRC:	2	1,141	66,187	0	70.01	2.62	2.62	.00	64904
ALT JOB#:	UNIT.....:	3	1,055	62,216	0	71.31	2.62	2.62	.00	61126
ALT LSE#:	HCG.....:	4	983	58,483	0	72.62	2.61	2.61	.00	58001
ALT RRC#:	GRAPH.....:	5	923	54,974	0	73.99	2.61	2.61	.00	55488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	825	48,575	0	75.36	2.60	2.60	.00	50515
---	-----	-----	-----	8	784	45,660	0	75.36	2.60	2.60	.00	48004
00	HEMPHILL CO APPRAISA	1.000000	855,810	9	745	42,920	0	75.36	2.60	2.60	.00	45616
01	HEMPHILL COUNTY	1.000000	855,810	10	708	40,345	0	75.36	2.60	2.60	.00	43351
30	CANADIAN ISD (HEMPHI	1.000000	855,810	11	673	37,924	0	75.36	2.60	2.60	.00	41208
60	HEMPHILL CO HOSPITAL	1.000000	855,810	12	639	35,649	0	75.36	2.60	2.60	.00	39126
62	HEMPHILL CO UNDERGRO	1.000000	855,810	13	607	33,510	0	75.36	2.60	2.60	.00	37167
				14	577	31,499	0	75.36	2.60	2.60	.00	35330
				15	548	29,609	0	75.36	2.60	2.60	.00	33554
				16	521	27,833	0	75.36	2.60	2.60	.00	31901
				17	495	26,163	0	75.36	2.60	2.60	.00	30309
				18	470	24,593	0	75.36	2.60	2.60	.00	28778
				19	447	23,117	0	75.36	2.60	2.60	.00	27370
					=====	=====	=====					=====
					14,259	811,344	0					854,710

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/22/2024 MNRLMASH

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LEASE#, NAME.....: 407015 - CANTWELL #4601H          FULL WI DECIMAL = .825000          #WELLS:      1
RRC#, WELL#.....: 278890 - 4601H  RRC DIST.: 10      FULL RI DECIMAL = .175000          DEPTH: 8065
```

OPERATOR NAME.... PRESIDIO PETROLEUM L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 40311100	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... HEMPHILL (DOUGLAS)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	604	32,498	0	70.01	2.93	2.93	.00	34886
ALT JOB#:	UNIT.....:	3	526	28,841	0	71.31	2.92	2.92	.00	30945
ALT LSE#:	HCG.....:	4	470	26,066	0	72.62	2.91	2.91	.00	28158
ALT RRC#:	GRAPH.....:	5	427	23,875	0	73.99	2.91	2.91	.00	26065

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	366	20,609	0	75.36	2.91	2.91	.00	22755
---	-----	-----	-----	8	342	19,352	0	75.36	2.91	2.91	.00	21263
00	HEMPHILL CO APPRAISA	1.000000	378,490	9	322	18,273	0	75.36	2.91	2.91	.00	20019
01	HEMPHILL COUNTY	1.000000	378,490	10	306	17,331	0	75.36	2.91	2.91	.00	19025
30	CANADIAN ISD (HEMPHI	1.000000	378,490	11	291	16,464	0	75.36	2.91	2.91	.00	18092
60	HEMPHILL CO HOSPITAL	1.000000	378,490	12	276	15,641	0	75.36	2.91	2.91	.00	17159
62	HEMPHILL CO UNDERGRO	1.000000	378,490	13	262	14,859	0	75.36	2.91	2.91	.00	16289
				14	249	14,116	0	75.36	2.91	2.91	.00	15481
					=====	=====	=====					=====
					5.553	307.618	0					335.345

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	90893	0	131605	50000	81,605	76,097	26145
				2	78556	0	113442	49500	63,942	51,848	19770
				3	69478	0	100423	49005	51,418	36,255	15351
				4	62578	0	90736	48514	42,222	25,887	12167
*** PARAMETERS ***				5	57318	0	83383	48029	35,354	18,849	9808
				6	53035	0	77531	47549	29,982	13,900	7999
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		7	49477	0	72232	47550	24,682	9,950	6538
YRS FLAT:	FMVF:	8/8 RES:		8	46459	0	67722	47550	20,172	7,072	5377
				9	43869	0	63888	47550	16,338	4,981	4449
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 3.20		10	41607	0	60632	47550	13,082	3,467	3704
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.20		11	39526	0	57618	47550	10,068	2,321	3088
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		12	37550	0	54709	47550	7,159	1,435	2572
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	35673	0	51962	47550	4,412	769	2143
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	33889	0	49370	47550	1,820	275	1786
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		739908	0	1075253	672997	402,256	253,106	120897

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          2.2 D  B: 1.600  De/Dt: 18.0 /  5.0
GAS:        112.0 D  B: 1.500  De/Dt: 15.0 /  5.0
PRD:           M  B:         De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	149,170
LAST YR	RI VAL:	101,900
LAST YR	8/8 VAL:	251,070

LAST YR OIL PROD: 878  
LAST YR GAS PROD: 41,052

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
      MC1: S
      MC2: 16A
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407016 - FLOWERS A #5402-H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278897 - 5402H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8031  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401836 HCG.....:  
ALT RRC#: 278897 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 282,640

01 HEMPHILL COUNTY 1.000000 282,640

34 FT ELLIOTT CISD (HEM 1.000000 282,640

60 HEMPHILL CO HOSPITAL 1.000000 282,640

62 HEMPHILL CO UNDERGRO 1.000000 282,640

87 AMARILLO P&A OVERLAP 1.000000 282,640

1 964 41,665 0 68.73 2.46 2.46 .00 49692  
2 742 33,525 0 70.01 2.45 2.45 .00 38961  
3 604 28,636 0 71.31 2.45 2.45 .00 32303  
4 511 25,293 0 72.62 2.44 2.44 .00 27832  
5 443 22,834 0 73.99 2.44 2.44 .00 24583  
6 391 20,929 0 75.36 2.43 2.43 .00 22099  
7 351 19,399 0 75.36 2.43 2.43 .00 19839

00 HEMPHILL CO APPRAISA 1.000000 282,640  
01 HEMPHILL COUNTY 1.000000 282,640  
34 FT ELLIOTT CISD (HEM 1.000000 282,640  
60 HEMPHILL CO HOSPITAL 1.000000 282,640  
62 HEMPHILL CO UNDERGRO 1.000000 282,640  
87 AMARILLO P&A OVERLAP 1.000000 282,640

1 76872 0 126564 56700 69,864 65,148 39513  
2 61602 0 100563 56133 44,430 36,027 27540  
3 52619 0 84922 55571 29,351 20,695 20401  
4 46286 0 74118 55016 19,102 11,712 15619  
5 41786 0 66369 54465 11,904 6,346 12268  
6 38143 0 60242 53921 6,321 2,930 9767  
7 35355 0 55194 53921 1,273 513 7851

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
63,000  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.1 D B: 1.100 De/Dt: 26.0 / 5.0  
GAS: 131.0 D B: 1.700 De/Dt: 23.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 598,610  
LAST YR RI VAL: 325,620  
LAST YR 8/8 VAL: 924,230

LAST YR OIL PROD: 1,507  
LAST YR GAS PROD: 54,172

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407023 - PARK 104 #2H

FULL WI DECIMAL = .801139

#WELLS: 1

RRC#, WELL#.....: 278961 - 2H RRC DIST.: 10

FULL RI DECIMAL = .198861

DEPTH: 7668

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 40311100

GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,841	17,004	0	68.73	2.28	2.28	101370
				2	1,636	16,153	0	70.01	2.28	2.28	91760
				3	1,482	15,346	0	71.31	2.28	2.28	84666
				4	1,358	14,578	0	72.62	2.28	2.28	79007
				5	1,257	13,849	0	73.99	2.27	2.27	74510
				6	1,173	13,157	0	75.36	2.27	2.27	70819
				7	1,102	12,499	0	75.36	2.27	2.27	66532
				8	1,042	11,874	0	75.36	2.27	2.27	62910
00	HEMPHILL CO APPRAISA	1.000000	336,040	9	987	11,280	0	75.36	2.27	2.27	59589
01	HEMPHILL COUNTY	1.000000	336,040	10	938	10,716	0	75.36	2.27	2.27	56631
30	CANADIAN ISD (HEMPHI	1.000000	336,040	11	891	10,180	0	75.36	2.27	2.27	53793
60	HEMPHILL CO HOSPITAL	1.000000	336,040	12	846	9,671	0	75.36	2.27	2.27	51076
62	HEMPHILL CO UNDERGRO	1.000000	336,040	=====	=====	=====					=====
					14,553	156,307	0				852,663

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	31059	0	132429	42,429	39,565	30787
				2	29506	0	121266	41,076	33,308	24730
				3	28031	0	112697	37,278	26,285	20160
				4	26630	0	105637	34,706	21,279	16576
				5	25187	0	99697	32,986	17,587	13723
				6	23928	0	94747	28,704	13,308	11440
				7	22731	0	89263	23,219	9,360	9454
				8	21595	0	84505	18,461	6,471	7851
				9	20515	0	80104	14,060	4,286	6528
				10	19489	0	76120	10,076	2,671	5442
				11	18515	0	72308	6,264	1,444	4535
				12	17589	0	68665	2,621	526	3778
				=====	=====	=====	=====	=====	=====	=====
					284775	0	1137438	845558	176,090	155004

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.49

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

90,000 48

-----

1 5.0

10.0 1

5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.4 D B: 1.500 De/Dt: 12.0 / 5.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,220

LAST YR RI VAL: 177,260

LAST YR 8/8 VAL: 378,480

LAST YR OIL PROD: 1,972

LAST YR GAS PROD: 18,872

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1: S

MC2: 16A

WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---
1	31059	0	132429	42,429	39,565	30787
2	29506	0	121266	41,076	33,308	24730
3	28031	0	112697	37,278	26,285	20160
4	26630	0	105637	34,706	21,279	16576
5	25187	0	99697	32,986	17,587	13723
6	23928	0	94747	28,704	13,308	11440
7	22731	0	89263	23,219	9,360	9454
8	21595	0	84505	18,461	6,471	7851
9	20515	0	80104	14,060	4,286	6528
10	19489	0	76120	10,076	2,671	5442
11	18515	0	72308	6,264	1,444	4535
12	17589	0	68665	2,621	526	3778
=====	=====	=====	=====	=====	=====	=====
	284775	0	1137438	845558	176,090	155004

\$/BBLRESV: 11.32 EQUIP VAL: 4,945

\$/BBLPROD: 0 WI OIL VAL: 132,003 RI OIL VAL: 116,196

WI PAYOUT: 4.8 GAS VAL: 44,087 GAS VAL: 38,808

RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 336,040 WI TOTAL: 181,040 RI TOTAL: 155,000

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407028 - SHELL FEE #1701H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278981 - 1701H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7976  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	159	31,249	0	75.36	3.07	3.07	.00	8987
---	-----	-----	-----	8	151	29,687	0	75.36	3.07	3.07	.00	8535
00	HEMPHILL CO APPRAISA	1.000000	500,450	9	143	28,203	0	75.36	3.07	3.07	.00	8082
01	HEMPHILL COUNTY	1.000000	500,450	10	135	26,793	0	75.36	3.07	3.07	.00	7630
30	CANADIAN ISD (HEMPHI	1.000000	500,450	11	128	25,453	0	75.36	3.07	3.07	.00	7235
60	HEMPHILL CO HOSPITAL	1.000000	500,450	12	123	24,180	0	75.36	3.07	3.07	.00	6952
62	HEMPHILL CO UNDERGRO	1.000000	500,450	13	117	22,971	0	75.36	3.07	3.07	.00	6613
				14	111	21,822	0	75.36	3.07	3.07	.00	6274
				15	108	20,731	0	75.36	3.07	3.07	.00	6104
				16	103	19,694	0	75.36	3.07	3.07	.00	5822
				17	98	18,709	0	75.36	3.07	3.07	.00	5539
				18	98	17,774	0	75.36	3.07	3.07	.00	5539
				19	93	16,885	0	75.36	3.07	3.07	.00	5256
				20	88	16,041	0	75.36	3.07	3.07	.00	4974
				=====	=====	=====						=====
					2,923	551,259	0					161,686

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	105734	0	119497	56000	63,497	59,211	37307
YRS FLAT:	FMVF:	8/8 RES:	2	97428	0	109872	49896	59,976	48,633	30089
			3	90814	0	102313	46926	55,387	39,053	24577
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.38		4	84941	0	95671	44135	51,536	31,599	20160
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.38		5	80155	0	90255	41508	48,747	25,989	16683
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	75738	0	85346	41093	44,253	20,517	13838
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	71951	0	80938	41094	39,844	16,063	11512
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	68354	0	76889	41094	35,795	12,548	9593
			9	64937	0	73019	41094	31,925	9,732	7992
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	61691	0	69321	41094	28,227	7,482
				11	58606	0	65841	41094	24,747	5,704
56,000				12	55674	0	62626	41094	21,532	4,316
				13	52891	0	59504	41094	18,410	3,209
1				14	50245	0	56519	41094	15,425	2,338
10.0	1			15	47733	0	53837	41094	12,743	1,679
5.0	3			16	45345	0	51167	41094	10,073	1,154
				17	43077	0	48616	41094	7,522	749
				18	40925	0	46464	41094	5,370	465
				19	38878	0	44134	41094	3,040	230
				20	36934	0	41908	41094	814	53
ALT JAN 1 HYPERBOLIC FORECAST:										

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.600 De/Dt: 12.0 / 5.0  
GAS: 130.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 \$/BBLRESV: 14.96 EQUIP VAL: 3,347  
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 32,786 RI OIL VAL: 23,274  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.3 GAS VAL: 257,938 GAS VAL: 183,108  
COMPRESSRS: HP: VAL: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 500,450 WI TOTAL: 294,070 RI TOTAL: 206,380

LAST YR WI VAL: 745,560  
LAST YR RI VAL: 406,160  
LAST YR 8/8 VAL: 1,151,720

LAST YR OIL PROD: 383  
LAST YR GAS PROD: 49,791

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407029 - WALKER #1052H FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 278982 - 1052H RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 8102  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401837 HCG.....:  
ALT RRC#: 278982 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	722	13,631	0	75.36	2.07	2.07	.00	42508
---	-----	-----	-----	8	676	12,917	0	75.36	2.07	2.07	.00	39800
00	HEMPHILL CO APPRAISA	1.000000	354,670	9	636	12,271	0	75.36	2.07	2.07	.00	37445
01	HEMPHILL COUNTY	1.000000	354,670	10	602	11,657	0	75.36	2.07	2.07	.00	35443
34	FT ELLIOTT Cisd (HEM	1.000000	354,670	11	572	11,074	0	75.36	2.07	2.07	.00	33677
60	HEMPHILL CO HOSPITAL	1.000000	354,670	12	543	10,520	0	75.36	2.07	2.07	.00	31969
62	HEMPHILL CO UNDERGRO	1.000000	354,670	13	516	9,994	0	75.36	2.07	2.07	.00	30380
87	AMARILLO P&A OVERLAP	1.000000	354,670	14	490	9,494	0	75.36	2.07	2.07	.00	28849
				15	466	9,019	0	75.36	2.07	2.07	.00	27436
				16	443	8,568	0	75.36	2.07	2.07	.00	26082
					=====	=====	=====					=====
					11,837	214,199	0					678,498

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	35016	0	110726	56,726	52,897	29037
				2	31582	0	96396	48114	39,150	22175
				3	28969	0	86574	41,324	29,138	17469
				4	26816	0	79295	36,737	22,525	14035
				5	24897	0	73511	33,486	17,853	11414
				6	23368	0	69055	29,430	13,644	9405
				7	22044	0	64552	24,926	10,048	7713
				8	20889	0	60689	21,063	7,384	6360
				9	19845	0	57290	17,664	5,385	5266
				10	18852	0	54295	14,669	3,888	4378
				11	17909	0	51586	11,960	2,757	3649
				12	17013	0	48982	9,356	1,875	3040
				13	16162	0	46542	6,916	1,205	2534
				14	15354	0	44203	4,577	694	2110
				15	14585	0	42021	2,395	316	1760
				16	13856	0	39938	312	36	1467
				=====	=====	=====	=====	=====	=====	=====
					347157	0	1025655	359,823	208,795	141812
					\$/BBLRESV: 14.94		EQUIP VAL: 4,068			
					\$/BBLPROD: 0		WI OIL VAL: 138,123		RI OIL VAL: 93,812	
					WI PAYOUT: 4.9		GAS VAL: 70,671		GAS VAL: 48,000	
					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.3 D B: 1.600 De/Dt: 18.0 / 5.0 8/8 VALUE: 354,670 WI TOTAL: 212,860 RI TOTAL: 141,810  
GAS: 62.0 D B: 1.400 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,020  
LAST YR RI VAL: 162,480  
LAST YR 8/8 VAL: 440,500

LAST YR OIL PROD: 1,639  
LAST YR GAS PROD: 24,280

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS FROM 7307 SUPP 16A  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407037 - PYEATT #3051H FULL WI DECIMAL = .809938 #WELLS: 1  
RRC#, WELL#.....: 279021 - 3051H RRC DIST.: 10 FULL RI DECIMAL = .190062 DEPTH: 8102  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				372	9,278	0	68.73	1.86	1.86	.00	20708
=====				=====	=====	=====	=====	=====	=====	=====	=====
				372	9,278	0					20,708
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13977	0	34685	34500	185	173	7623	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				HEMPHILL CO APPRAISA	1.000000	16,250					
03				HEMPHILL COUNTY	1.000000	16,250					
30				CANADIAN ISD (HEMPHI	1.000000	16,250					
60				HEMPHILL CO HOSPITAL	1.000000	16,250					
62				HEMPHILL CO UNDERGRO	1.000000	16,250					
				\$/BBLRESV:	.34	EQUIP VAL:	8,458				
				\$/BBLPROD:	0	WI OIL VAL:	103	RI OIL VAL:	4,551		
				WI PAYOUT:	.0	GAS VAL:	70	GAS VAL:	3,072		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,250	WI TOTAL:	8,630	RI TOTAL:	7,620		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500			
-----	-----	-----	-----
1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: 1.900 De/Dt: 34.0 / 5.0  
GAS: 28.0 D B: 1.500 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,410  
LAST YR RI VAL: 52,520  
LAST YR 8/8 VAL: 121,930

LAST YR OIL PROD: 629  
LAST YR GAS PROD: 11,810

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 7395  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407039 - WALKER 29 #1H FULL WI DECIMAL = .799062 #WELLS: 1  
RRC#, WELL#.....: 279034 - 1H RRC DIST.: 10 FULL RI DECIMAL = .200938 DEPTH: 8061  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401841 HCG.....:  
ALT RRC#: 279034 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	1,585	35,070	0	68.73	1.72	1.72	87047
				2	1,437	33,316	0	70.01	1.72	1.72	80389
				3	1,318	31,650	0	71.31	1.72	1.72	75101
				4	1,222	30,068	0	72.62	1.72	1.72	70910
				5	1,140	28,564	0	73.99	1.72	1.72	67400
				6	1,073	27,136	0	75.36	1.71	1.71	64613
				7	1,014	25,779	0	75.36	1.71	1.71	61060
				8	962	24,490	0	75.36	1.71	1.71	57929
				9	914	23,266	0	75.36	1.71	1.71	55039
				10	868	22,102	0	75.36	1.71	1.71	52269
				11	825	20,997	0	75.36	1.71	1.71	49679
				12	784	19,947	0	75.36	1.71	1.71	47210
				13	745	18,950	0	75.36	1.71	1.71	44862
				14	708	18,002	0	75.36	1.71	1.71	42634
				15	673	17,102	0	75.36	1.71	1.71	40526
				16	639	16,247	0	75.36	1.71	1.71	38479
				17	607	15,435	0	75.36	1.71	1.71	36552
				18	577	14,663	0	75.36	1.71	1.71	34745
				=====			=====			=====	
				17,091			422,784			0	
										1,006,444	

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	48200	0	135247	72000	63,247	58,472	31578
				2	45790	0	126179	64152	62,027	49,012	25397
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	43500	0	118601	60334	58,267	39,351	20579
YRS FLAT:	FMVF:	8/8 RES:		4	41325	0	112235	56744	55,491	32,030	16789
				5	39259	0	106659	53368	53,291	26,291	13753
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.88			6	37079	0	101692	52835	48,857	20,601	11305
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88			7	35225	0	96285	52835	43,450	15,660	9228
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	33464	0	91393	52835	38,558	11,877	7550
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	31791	0	86830	52835	33,995	8,950	6184
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	30201	0	82470	52835	29,635	6,669	5063
				11	28691	0	78370	52835	25,535	4,911	4148
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	27257	0	74467	52835	21,632	3,556	3398
-----	-----	-----	-----	13	25894	0	70756	52835	17,921	2,518	2782
72,000		99		14	24599	0	67233	52835	14,398	1,729	2280
-----	-----	-----	-----	15	23369	0	63895	52835	11,060	1,135	1868
1		5.0 99		16	22201	0	60680	52835	7,845	688	1529
10.0 1				17	21091	0	57643	52835	4,808	360	1252
5.0 3				18	20036	0	54781	52835	1,946	125	1026
					=====	=====	=====	=====	=====	=====	=====
					578972	0	1585416	993453	591,963	283,935	165709

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.6 D B: 1.500 De/Dt: 10.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 3,690  
GAS: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 103,689 RI OIL VAL: 105,194  
PRD: M B: De/Dt: / RI PAYOUT: 5.6 PRD VAL: 0 GAS VAL: 60,515  
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 453,340 WI TOTAL: 287,630 RI TOTAL: 165,710  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,500  
LAST YR RI VAL: 178,050  
LAST YR 8/8 VAL: 488,550

LAST YR OIL PROD: 1,678  
LAST YR GAS PROD: 35,995

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9222  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407047 - SHELL FEE 13 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279099 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	997	59,850	0	68.73	2.49	2.49	51393
				2	904	56,259	0	70.01	2.49	2.49	47467
				3	829	52,883	0	71.31	2.49	2.49	44337
				4	768	49,710	0	72.62	2.48	2.48	41829
				5	718	46,727	0	73.99	2.48	2.48	39844
				6	674	43,924	0	75.36	2.47	2.47	38094
				7	636	41,288	0	75.36	2.47	2.47	35947
				8	604	38,811	0	75.36	2.47	2.47	34138
00	HEMPHILL CO APPRAISA	1.000000	673,340	9	574	36,482	0	75.36	2.47	2.47	32442
01	HEMPHILL COUNTY	1.000000	673,340	10	545	34,293	0	75.36	2.47	2.47	30803
30	CANADIAN ISD (HEMPHI	1.000000	673,340	11	518	32,236	0	75.36	2.47	2.47	29277
60	HEMPHILL CO HOSPITAL	1.000000	673,340	12	492	30,301	0	75.36	2.47	2.47	27808
62	HEMPHILL CO UNDERGRO	1.000000	673,340	13	467	28,483	0	75.36	2.47	2.47	26395
				14	444	26,774	0	75.36	2.47	2.47	25095
				15	422	25,168	0	75.36	2.47	2.47	23851
				16	401	23,658	0	75.36	2.47	2.47	22665
				17	381	22,238	0	75.36	2.47	2.47	21534
				18	362	20,904	0	75.36	2.47	2.47	20460
				=====	=====	=====					=====
					10,736	669,989	0				593,379

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	111770	0	163163	58950	104,213	50498
				2	105064	0	152531	58360	94,171	40695
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	98760	0	143097	57777	85,320	32913
YRS FLAT:	FMVF:	8/8 RES:		4	92461	0	134290	57199	77,091	26627
				5	86914	0	126758	56627	70,131	21666
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.72			6	81369	0	119463	56060	63,403	17603
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72			7	76487	0	112434	56061	56,373	14282
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	71898	0	106036	56061	49,975	11611
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	67584	0	100026	56061	43,965	9443
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	63529	0	94332	56061	38,271	7677
				11	59717	0	88994	56061	32,933	6,334
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	56134	0	83942	56061	27,881	4,583
-----	-----	-----	-----	13	52766	0	79161	56061	23,100	3,246
65,500		170		14	49600	0	74695	56061	18,634	2,238
-----	-----	-----	-----	15	46624	0	70475	56061	14,414	1,479
10.0 1		6.0 99		16	43827	0	66492	56061	10,431	915
				17	41197	0	62731	56061	6,670	500
				18	38725	0	59185	56061	3,124	200
				=====	=====	=====	=====	=====	=====	=====
					1244426	0	1837805	1017705	820,100	409,603

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: 1.500 De/Dt: 10.0 / 5.0 \$/BBLRESV: 16.42 EQUIP VAL: 3,690  
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 132,250 RI OIL VAL: 83,962  
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 277,353 GAS VAL: 176,084  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 673,340 WI TOTAL: 413,290 RI TOTAL: 260,050  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,390  
LAST YR RI VAL: 199,060  
LAST YR 8/8 VAL: 498,450

LAST YR OIL PROD: 1,077  
LAST YR GAS PROD: 60,229

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407104 - DAUGHTRY 107 #1H FULL WI DECIMAL = .761719 #WELLS: 1  
RRC#, WELL#.....: 279488 - 1H RRC DIST.: 10 FULL RI DECIMAL = .238281 DEPTH: 7579  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,044	47,031	0	68.73	2.16	2.16	.00	54657
				2	966	40,311	0	70.01	2.16	2.16	.00	51515
				3	899	35,631	0	71.31	2.15	2.15	.00	48832
				4	843	32,145	0	72.62	2.15	2.15	.00	46631
				5	795	29,427	0	73.99	2.15	2.15	.00	44806
				6	753	27,236	0	75.36	2.14	2.14	.00	43225
				7	715	25,426	0	75.36	2.14	2.14	.00	41043
				8	679	23,898	0	75.36	2.14	2.14	.00	38977
00	HEMPHILL CO APPRAISA	1.000000	334,660	9	645	22,588	0	75.36	2.14	2.14	.00	37025
01	HEMPHILL COUNTY	1.000000	334,660	10	613	21,449	0	75.36	2.14	2.14	.00	35188
30	CANADIAN ISD (HEMPHI	1.000000	334,660	11	582	20,377	0	75.36	2.14	2.14	.00	33409
60	HEMPHILL CO HOSPITAL	1.000000	334,660		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	334,660		8,534	325,519	0					475,308

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	77381	0	132038	90000	42,038	39,201	38685
2	66324	0	117839	80190	37,649	30,529	30286
3	58353	0	107185	75419	31,766	22,398	24164
4	52644	0	99275	70931	28,344	17,379	19632
5	48192	0	92998	66711	26,287	14,015	16132
6	44397	0	87622	66043	21,579	10,004	13334
7	41446	0	82489	66044	16,445	6,630	11010
8	38956	0	77933	66044	11,889	4,168	9125
9	36820	0	73845	66044	7,801	2,378	7585
10	34964	0	70152	66044	4,108	1,089	6320
11	33216	0	66625	66044	581	134	5265
	=====	=====	=====	=====	=====	=====	=====
	532693	0	1008001	779514	228,487	147,925	181538

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	334,660	WI TOTAL:	153,120	RI TOTAL:	181,540
-----	-----	-----	-----						
90,000									
-----	-----	-----	-----						
1									
10.0	1								
5.0	3								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: 141.0 D B: 1.600 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370,520  
LAST YR RI VAL: 264,200  
LAST YR 8/8 VAL: 634,720

LAST YR OIL PROD: 1,196  
LAST YR GAS PROD: 50,345

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407073 - WAR ADMIRAL 8 #1H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 279780 - 1H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8184  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	483	15,585	0	75.36	1.92	1.92	.00	29119
00	HEMPHILL CO APPRAISA	1.000000	204,360		=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	204,360		5,155	141,708	0					296,208
30	CANADIAN ISD (HEMPHI	1.000000	204,360		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	204,360	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	204,360	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	40908	0	101280	60000	41,280	38,494	23715
2	36630	0	88717	56430	32,287	26,180	18221
3	33168	0	78635	53072	25,563	18,024	14168
4	30301	0	70562	49914	20,648	12,659	11152
5	27748	0	63974	49415	14,559	7,762	8869
6	25700	0	58376	48921	9,455	4,383	7099
7	23939	0	53058	48922	4,136	1,667	5660
	218394	0	514602	366674	147,928	109,169	88884

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 15.24 EQUIP VAL: 6,311  
\$/BBLPROD: 0 WI OIL VAL: 62,838 RI OIL VAL: 51,162  
WI PAYOUT: 3.8 GAS VAL: 46,331 GAS VAL: 37,722  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 204,360 WI TOTAL: 115,480 RI TOTAL: 88,880

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: .600 De/Dt: 16.0 / 5.0  
GAS: 77.0 D B: 1.000 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,380  
LAST YR RI VAL: 105,510  
LAST YR 8/8 VAL: 239,890

LAST YR OIL PROD: 1,328  
LAST YR GAS PROD: 25,780

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

```
LEASE#, NAME.....: 407087 - WALKER 29 #4H          FULL WI DECIMAL = .799062          #WELLS:      1
RRC#, WELL#.....: 279822 -      4H  RRC DIST.: 10    FULL RI DECIMAL = .200938          DEPTH: 7898
```

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 40311100

GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	2	715	20,473	0	70.01	2.05	2.05	.00	39999
ALT JOB#: 324201	UNIT.....:	3	621	17,839	0	71.31	2.05	2.05	.00	35385
ALT LSE#: 401861	HCG.....:	=====		=====	=====					
ALT RRC#: 279822	GRAPH.....:		2,171	62,684	0					121,242

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	70,400	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	70,400	1	40118	0	85976	75000	10,976	10,147	20074
34	FT ELLIOTT CISD (HEM	1.000000	70,400	2	33536	0	73535	66825	6,710	5,302	14801
60	HEMPHILL CO HOSPITAL	1.000000	70,400	3	29222	0	64607	62849	1,758	1,187	11210
62	HEMPHILL CO UNDERGRO	1.000000	70,400		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	70,400		102876	0	224118	204674	19,444	16,636	46085

\$/BBLRESV:	5.19	EQUIP VAL:	7,671		
\$/BBLPROD:	0	WI OIL VAL:	9,000	RI OIL VAL:	24,931
WI PAYOUT:	.0	GAS VAL:	7,636	GAS VAL:	21,154
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	70.400	WI TOTAL:	24.310	RI TOTAL:	46.090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 17.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.24
TYPE..(USNQHLCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----
1			
10.0			
5.0			
3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5	D	B:	.700	De/Dt:	15.0	/	5.0
GAS:	74.0	D	B:	1.500	De/Dt:	18.0	/	5.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	226,830
LAST YR	RI VAL:	158,100
LAST YR	8/8 VAL:	384,930

LAST YR OIL PROD: 1,055  
LAST YR GAS PROD: 29,084

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9222  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407063 - ANNE 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279993 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8004  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401855 HCG.....:  
ALT RRC#: 279993 GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	1,366	32,397	0	75.36	2.83	2.83	.00	77206
---	---	---	---	8	1,269	30,777	0	75.36	2.83	2.83	.00 <td>71724</td>	71724
00	HEMPHILL CO APPRAISA	1.000000	943,290	9	1,184	29,238	0	75.36	2.83	2.83	.00	66920
01	HEMPHILL COUNTY	1.000000	943,290	10	1,110	27,776	0	75.36	2.83	2.83	.00	62737
34	FT ELLIOTT CISD (HEM	1.000000	943,290	11	1,046	26,387	0	75.36	2.83	2.83	.00	59120
60	HEMPHILL CO HOSPITAL	1.000000	943,290	12	987	25,068	0	75.36	2.83	2.83	.00	55785
62	HEMPHILL CO UNDERGRO	1.000000	943,290	13	936	23,815	0	75.36	2.83	2.83	.00	52903
87	AMARILLO P&A OVERLAP	1.000000	943,290	14	889	22,624	0	75.36	2.83	2.83	.00	50246
				15	845	21,493	0	75.36	2.83	2.83	.00	47759
				16	803	20,418	0	75.36	2.83	2.83	.00	45386
				17	763	19,397	0	75.36	2.83	2.83	.00	43125
				18	725	18,427	0	75.36	2.83	2.83	.00	40977
				19	689	17,506	0	75.36	2.83	2.83	.00	38942
				20	655	16,631	0	75.36	2.83	2.83	.00	37021
				21	622	15,799	0	75.36	2.83	2.83	.00	35155
				=====	=====	=====						=====
					25,425	594,592	0					1,404,444

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
90,000  
-----  
1  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.4 D B: 1.000 De/Dt: 13.0 / 5.0  
GAS: 145.0 D B: 1.600 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,050,060  
LAST YR RI VAL: 544,300  
LAST YR 8/8 VAL: 1,594,360

LAST YR OIL PROD: 2,800  
LAST YR GAS PROD: 56,355

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 16A

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	107202	0	236638	90000	146,638	135,566	73237
2	96906	0	212528	80190	132,338	104,569	56704
3	89070	0	194056	75419	118,637	80,122	44633
4	82697	0	179046	70931	108,115	62,407	35501
5	77113	0	166678	66711	99,967	49,320	28490
6	72626	0	156106	66043	90,063	37,977	23003
7	68763	0	145969	66044	79,925	28,806	18542
8	65324	0	137048	66044	71,004	21,872	15008
9	62058	0	128978	66044	62,934	16,569	12176
10	58955	0	121692	66044	55,648	12,522	9904
11	56006	0	115126	66044	49,082	9,440	8077
12	53207	0	108992	66044	42,948	7,060	6592
13	50547	0	103450	66044	37,406	5,255	5393
14	48019	0	98265	66044	32,221	3,869	4416
15	45619	0	93378	66044	27,334	2,806	3619
16	43337	0	88723	66044	22,679	1,989	2964
17	41170	0	84295	66044	18,251	1,368	2428
18	39111	0	80088	66044	14,044	900	1988
19	37156	0	76098	66044	10,054	551	1628
20	35299	0	72320	66044	6,276	294	1334
21	33533	0	68688	66044	2,644	106	1092
=====	=====	=====	=====	=====	=====	=====	=====
	1263718	0	2668162	1439954	1,228,208	583,368	356729
\$/BBLRESV: 16.10		EQUIP VAL:		3,188			
\$/BBLPROD: 0		WI OIL VAL:		307,068		RI OIL VAL: 187,772	
WI PAYOUT: 4.8		GAS VAL:		276,299		GAS VAL: 168,957	
RI PAYOUT: 5.5		PRD VAL:		0		PRD VAL: 0	
=====							
8/8 VALUE:		943,290	WI TOTAL:	586,560	RI TOTAL:	356,730	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407076 - RAMP #502H FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 280004 - 502H RRC DIST.: 10 FULL RI DECIMAL = .205625 DEPTH: 7954  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	413,420	1	2,224	61,764	0	68.73	1.34	1.34	.00	121425
01	HEMPHILL COUNTY	1.000000	413,420	2	1,635	50,913	0	70.01	1.34	1.34	.00	90929
30	CANADIAN ISD (HEMPHI	1.000000	413,420	3	1,325	43,852	0	71.31	1.33	1.33	.00	75057
60	HEMPHILL CO HOSPITAL	1.000000	413,420	4	1,132	38,825	0	72.62	1.33	1.33	.00	65302
62	HEMPHILL CO UNDERGRO	1.000000	413,420	5	996	35,029	0	73.99	1.33	1.33	.00	58541
				6	894	32,043	0	75.36	1.32	1.32	.00	53518
				7	816	29,624	0	75.36	1.32	1.32	.00	48849
				8	751	27,612	0	75.36	1.32	1.32	.00	44958
				9	698	25,913	0	75.36	1.32	1.32	.00	41785
				10	655	24,454	0	75.36	1.32	1.32	.00	39211
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					11,126	370,029	0					639,575

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	65745	0	187170	88000	99,170	92,476	45377
				2	54195	0	145124	78408	66,716	54,098	30862
				3	46330	0	121387	73743	47,644	33,594	22645
				4	41019	0	106321	69355	36,966	22,665	17398
				5	37009	0	95550	65229	30,321	16,166	13715
				6	33599	0	87117	64576	22,541	10,450	10969
				7	31063	0	79912	64577	15,335	6,183	8827
				8	28953	0	73911	64577	9,334	3,273	7161
				9	27172	0	68957	64577	4,380	1,335	5860
				10	25642	0	64853	64577	276	74	4835
				=====	=====	=====	=====	=====	=====	=====	=====
					390727	0	1030302	697619	332,683	240,314	167649

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.46 \$/BBLRESV: 16.88 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46 \$/BBLPROD: 0 WI OIL VAL: 149,178 RI OIL VAL: 104,070  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 91,135 GAS VAL: 63,578  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 413,420 WI TOTAL: 245,770 RI TOTAL: 167,650

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
88,000			
-----	-----	-----	-----
1			
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.5 D B: 1.500 De/Dt: 32.0 / 5.0  
GAS: 190.0 D B: 1.500 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 982,560  
LAST YR RI VAL: 421,230  
LAST YR 8/8 VAL: 1,403,790

LAST YR OIL PROD: 3,112  
LAST YR GAS PROD: 80,070

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: 283745 SL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407065 - FLOWERS C #2802H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280117 - 2802H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8023  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401856 HCG.....:  
ALT RRC#: 280117 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,900	52,276	0	68.73	2.14	2.14	.00 97940
				2	1,609	46,943	0	70.01	2.14	2.14	.00 84485
				3	1,383	42,796	0	71.31	2.14	2.14	.00 73966
				4	1,202	39,457	0	72.62	2.14	2.14	.00 65467
				5	1,057	36,701	0	73.99	2.14	2.14	.00 58656
				6	939	34,382	0	75.36	2.13	2.13	.00 53072
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	841	32,397	0	75.36	2.13	2.13	.00 47533
				8	756	30,676	0	75.36	2.13	2.13	.00 42729
00	HEMPHILL CO APPRAISA	1.000000	511,830	9	686	29,142	0	75.36	2.13	2.13	.00 38773
01	HEMPHILL COUNTY	1.000000	511,830	10	624	27,685	0	75.36	2.13	2.13	.00 35268
34	FT ELLIOTT Cisd (HEM	1.000000	511,830	11	571	26,301	0	75.36	2.13	2.13	.00 32273
60	HEMPHILL CO HOSPITAL	1.000000	511,830								
62	HEMPHILL CO UNDERGRO	1.000000	511,830		11,568	398,756	0				630,162
87	AMARILLO P&A OVERLAP	1.000000	511,830								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	83903	0	181843	96500	85,343	78,900 56280
				2	75344	0	159829	85981	73,848	58,352 42643
				3	68688	0	142654	80865	61,789	41,730 32810
				4	63328	0	128795	76053	52,742	30,444 25537
				5	58905	0	117561	71528	46,033	22,710 20095
				6	54925	0	107997	70812	37,185	15,680 15913
				7	51754	0	99287	70813	28,474	10,262 12612
				8	49005	0	91734	70813	20,921	6,444 10045
				9	46554	0	85327	70813	14,514	3,821 8055
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	44227	0	79495	70813	8,682	1,954 6469
YRS FLAT:	FMVF:	8/8 RES:		11	42016	0	74289	70813	3,476	668 5212

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.34			638649	0	1268811	835804	433,007	270,965	235671
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
96,500										
1										
10.0	1									
5.0	3									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.7 D B: .600 De/Dt: 16.0 / 5.0  
GAS: 152.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 710,080  
LAST YR RI VAL: 417,360  
LAST YR 8/8 VAL: 1,127,440

LAST YR OIL PROD: 2,447  
LAST YR GAS PROD: 58,515

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 16A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407089 - OMAHA 15 #1H FULL WI DECIMAL = .780391 #WELLS: 1  
RRC#, WELL#.....: 280302 - 1H RRC DIST.: 10 FULL RI DECIMAL = .219609 DEPTH: 8041  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401863 HCG.....:  
ALT RRC#: 280302 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 335,410  
01 HEMPHILL COUNTY 1.000000 335,410  
34 FT ELLIOTT Cisd (HEM 1.000000 335,410  
60 HEMPHILL CO HOSPITAL 1.000000 335,410  
62 HEMPHILL CO UNDERGRO 1.000000 335,410  
87 AMARILLO P&A OVERLAP 1.000000 335,410

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,417	31,981	0	68.73	2.79	2.79	.00	76003
2	1,171	28,721	0	70.01	2.79	2.79	.00	63978
3	983	26,182	0	71.31	2.78	2.78	.00	54704
4	838	24,139	0	72.62	2.78	2.78	.00	47491
5	721	22,453	0	73.99	2.77	2.77	.00	41631
6	628	21,035	0	75.36	2.77	2.77	.00	36933
7	552	19,819	0	75.36	2.77	2.77	.00	32463
8	489	18,767	0	75.36	2.77	2.77	.00	28758
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	335,410	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	335,410	6,799	193,097	0		381,961
34	FT ELLIOTT Cisd (HEM	1.000000	335,410					
60	HEMPHILL CO HOSPITAL	1.000000	335,410					
62	HEMPHILL CO UNDERGRO	1.000000	335,410					
87	AMARILLO P&A OVERLAP	1.000000	335,410					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	69632	0	145635	69500	76,135	70,387	38052	
2	62534	0	126512	68805	57,707	45,598	28497	
3	56802	0	111506	68116	43,390	29,303	21651	
4	52369	0	99860	67435	32,425	18,716	16715	
5	48536	0	90167	66761	23,406	11,547	13011	
6	45471	0	82404	66094	16,310	6,878	10251	
7	42842	0	75305	66094	9,211	3,320	8075	
8	40568	0	69326	66094	3,232	995	6409	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	418754	0	800715	538899	261,816	186,744	142661	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 16.79 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 89,081 RI OIL VAL: 68,053  
WI PAYOUT: 3.5 GAS VAL: 97,662 GAS VAL: 74,608  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
69,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.3 D B: .500 De/Dt: 18.0 / 5.0  
GAS: 93.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,160  
LAST YR RI VAL: 149,080  
LAST YR 8/8 VAL: 364,240

LAST YR OIL PROD: 1,682  
LAST YR GAS PROD: 35,543

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407081 - RAMP 30 #1H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 280608 - 1H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8066  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000  
-----

20.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 13

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407092 - FLOWERS C #2801H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280700 - 2801H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8025  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401866 HCG.....:  
ALT RRC#: 280700 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	551	46,465	0	75.36	3.03	3.03	.00	31143
---	-----	-----	-----	8	501	43,513	0	75.36	3.03	3.03	.00	28317
00	HEMPHILL CO APPRAISA	1.000000	1,171,130	9	462	40,978	0	75.36	3.03	3.03	.00	26112
01	HEMPHILL COUNTY	1.000000	1,171,130	10	429	38,771	0	75.36	3.03	3.03	.00	24247
34	FT ELLIOTT Cisd (HEM	1.000000	1,171,130	11	400	36,827	0	75.36	3.03	3.03	.00	22608
60	HEMPHILL CO HOSPITAL	1.000000	1,171,130	12	376	34,986	0	75.36	3.03	3.03	.00	21252
62	HEMPHILL CO UNDERGRO	1.000000	1,171,130	13	354	33,237	0	75.36	3.03	3.03	.00	20008
87	AMARILLO P&A OVERLAP	1.000000	1,171,130	14	336	31,575	0	75.36	3.03	3.03	.00	18991
				15	319	29,996	0	75.36	3.03	3.03	.00	18030
				16	303	28,496	0	75.36	3.03	3.03	.00	17126
				17	288	27,071	0	75.36	3.03	3.03	.00	16278
				18	274	25,717	0	75.36	3.03	3.03	.00	15486
				19	260	24,431	0	75.36	3.03	3.03	.00	14695
				20	247	23,209	0	75.36	3.03	3.03	.00	13960
				21	235	22,049	0	75.36	3.03	3.03	.00	13282
				22	223	20,947	0	75.36	3.03	3.03	.00	12604
				23	212	19,900	0	75.36	3.03	3.03	.00	11982
				=====	=====	=====						=====
	*** PARAMETERS ***				11,648	917,442	0					640,165

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.33		1	196659	0	281609	57500	224,109	208,982	87917
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.33		2	169815	0	232246	56925	175,321	142,163	63602
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		3	150376	0	200970	56355	144,615	101,969	48278
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	135108	0	178353	55792	122,561	75,147	37583
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	122999	0	161233	55234	105,999	56,515	29803
			6	113502	0	148092	54681	93,411	43,307	24013
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	105592	0	136735	54682	82,053	33,080
				8	98883	0	127200	54682	72,518	25,422
57,500				9	93123	0	119235	54682	64,553	19,678
				10	88107	0	112354	54682	57,672	15,287
				11	83689	0	106297	54682	51,615	11,897
				12	79506	0	100758	54682	46,076	9,235
				13	75531	0	95539	54682	40,857	7,121
				14	71754	0	90745	54682	36,063	5,466
				15	68166	0	86196	54682	31,514	4,153
				16	64757	0	81883	54682	27,201	3,117
				17	61519	0	77797	54682	23,115	2,303
ALT JAN 1 HYPERBOLIC FORECAST:										
OIL: 5.6 D B: 1.300	De/Dt: 33.0 / 5.0		18	58442	0	73928	54682	19,246	1,668	2488
GAS: 256.0 D B: 1.400	De/Dt: 15.0 / 5.0		19	55519	0	70214	54682	15,532	1,170	2073
PRD: M B:	De/Dt: /		20	52742	0	66702	54682	12,020	788	1727
			21	50106	0	63388	54682	8,706	496	1440
PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	22	47602	0	60206	54682	5,524	273	1200
SERV WELLS:	EQ SCH#:	VAL:	23	45223	0	57205	54682	2,523	109	999
INJ WELLS:	EQ SCH#:	VAL:		=====	=====	=====	=====	=====	=====	=====
COMPRESSRS:	HP:	VAL:		2088720	0	2728885	1266081	1,462,804	769,346	398885
OTHER EQ VALUE(RCNLD):										

				\$/BBLRESV: 20.66		EQUIP VAL: 2,891				
				\$/BBLPROD: 0		WI OIL VAL: 180,479		RI OIL VAL: 93,574		
LAST YR WI VAL: 1,540,700				WI PAYOUT: 5.0		GAS VAL: 588,866		GAS VAL: 305,311		
LAST YR RI VAL: 686,650				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
LAST YR 8/8 VAL: 2,227,350						=====		=====		
				8/8 VALUE: 1,171,130		WI TOTAL: 772,240		RI TOTAL: 398,890		
LAST YR OIL PROD: 2,347										
LAST YR GAS PROD: 103,169										

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS FROM 9375  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407118 - FLOWERS C #2803H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280701 - 2803H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8042  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401915 HCG.....:  
ALT RRC#: 280701 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	962	33,151	0	75.36	1.67	1.67	.00	54372
---	-----	-----	-----	8	860	31,378	0	75.36	1.67	1.67	.00	48607
00	HEMPHILL CO APPRAISA	1.000000	496,050		=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	496,050		11,566	325,426	0					624,789
34	FT ELLIOTT CISD (HEM	1.000000	496,050									
60	HEMPHILL CO HOSPITAL	1.000000	496,050		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
62	HEMPHILL CO UNDERGRO	1.000000	496,050	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
87	AMARILLO P&A OVERLAP	1.000000	496,050	--	-----	-----	-----	-----	-----	-----	-----	-----

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 18.12 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 157,155 RI OIL VAL: 138,809  
WI PAYOUT: 3.6 GAS VAL: 103,053 GAS VAL: 91,023  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84 8/8 VALUE: 496,050 WI TOTAL: 266,220 RI TOTAL: 229,830  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
88,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.2 D B: .600 De/Dt: 18.0 / 5.0  
GAS: 160.0 D B: 1.600 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,380  
LAST YR RI VAL: 182,190  
LAST YR 8/8 VAL: 420,570

LAST YR OIL PROD: 2,680  
LAST YR GAS PROD: 58,196

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 407082 - RAMP 30 #2H          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 280711 -      2H  RRC DIST.: 10  FULL RI DECIMAL = .200000          DEPTH: 8166
```

OPERATOR NAME.... PRESIDIO PETROLEUM L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 40311100	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... HEMPHILL (DOUGLAS)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,525	17,580	0	70.01	1.97	1.97	.00	85412
ALT JOB#:	UNIT.....:	3	1,316	15,432	0	71.31	1.96	1.96	.00	75075
ALT LSE#:	HCG.....:	4	1,148	13,693	0	72.62	1.96	1.96	.00	66694
ALT RRC#:	GRAPH.....:	5	1,017	12,263	0	73.99	1.96	1.96	.00	60198

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,805	79,263	0	386,295
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00	HEMPHILL CO APPRAISA	1.000000	189,750		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	189,750	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPH	1.000000	189,750	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	189,750	1	31985	0	130901	90000	40,901	38,140	30650
62	HEMPHILL CO UNDERGRO	1.000000	189,750	2	27706	0	113118	84645	28,473	23,088	23234
				3	24197	0	99272	79608	19,664	13,865	17885
				4	21471	0	88165	74871	13,294	8,150	13934
				5	19228	0	79426	74123	5,303	2,827	11012
					=====	=====	=====	=====	=====	=====	=====
					124587	0	510882	403247	107,635	86,070	96715

	\$/BBLRESV:	11.95	EQUIP VAL:	6,958		
	\$/BBLPROD:	0	WI OIL VAL:	65,080	RI OIL VAL:	73,129
	WI PAYOUT:	3.3	GAS VAL:	20,990	GAS VAL:	23,586
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	189,750	WI TOTAL:	93,030	RI TOTAL:	96,720
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MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			
1			
5.0 3			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          5.4 D B:  .700 De/Dt: 16.0 /  5.0
GAS:         60.0 D B:  .700 De/Dt: 14.0 /  5.0
PRD:           M B:      De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      291,470
LAST YR  RI VAL:      189,960
LAST YR 8/8 VAL:      481,430

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LAST YR OIL PROD: 2,155  
LAST YR GAS PROD: 24,778

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REMARKS1:  PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407093 - WALKER #5204H

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 280716 - 5204H RRC DIST.: 10

FULL RI DECIMAL = .200000

DEPTH: 8000

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 40311100

GAS FIELD NAME...: HEMPHILL (DOUGLAS)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401867 HCG.....:

ALT RRC#: 280716 GRAPH.....:

1 1,648 37,597 0 68.73 1.75 1.75 .00 90614

2 1,439 33,483 0 70.01 1.75 1.75 .00 80596

3 1,283 30,396 0 71.31 1.74 1.74 .00 73193

4 1,165 27,976 0 72.62 1.74 1.74 .00 67682

5 1,071 26,015 0 73.99 1.74 1.74 .00 63395

6 993 24,384 0 75.36 1.74 1.74 .00 59866

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI	OIL
				7	928		23,005		0		75.36	1.74	1.74	.00			55947
				8	873		21,817		0		75.36	1.74	1.74	.00			52631
00	HEMPHILL CO APPRAISA	1.000000	426,200	9	825		20,726		0		75.36	1.74	1.74	.00			49738
01	HEMPHILL COUNTY	1.000000	426,200	10	783		19,690		0		75.36	1.74	1.74	.00			47206
34	FT ELLIOTT Cisd (HEM	1.000000	426,200	11	744		18,706		0		75.36	1.74	1.74	.00			44854
60	HEMPHILL CO HOSPITAL	1.000000	426,200	12	707		17,771		0		75.36	1.74	1.74	.00			42624
62	HEMPHILL CO UNDERGRO	1.000000	426,200	13	672		16,882		0		75.36	1.74	1.74	.00			40514
87	AMARILLO P&A OVERLAP	1.000000	426,200	14	638		16,038		0		75.36	1.74	1.74	.00			38464
				15	606		15,236		0		75.36	1.74	1.74	.00			36535
				16	576		14,474		0		75.36	1.74	1.74	.00			34726
					=====		=====		=====								=====
					14,951		364,196		0								878,585

				YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
					REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				1	52636	0	143250		72000		71,250		65,871		33251				
				2	46876	0	127472		64152		63,320		50,034		25507				
				3	42311	0	115504		60334		55,170		37,260		19925				
				4	38943	0	106625		56744		49,881		28,793		15856				
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		5	36213	0	99608		53368		46,240		22,813		12769				
YRS FLAT:	FMVF:	8/8 RES:		6	33943	0	93809		52835		40,974		17,278		10367				
				7	32023	0	87970		52835		35,135		12,663		8381				
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.91			8	30369	0	83000		52835		30,165		9,292		6817				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91			9	28851	0	78589		52835		25,754		6,781		5564				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	27408	0	74614		52835		21,779		4,901		4554				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	26039	0	70893		52835		18,058		3,473		3730				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	24737	0	67361		52835		14,526		2,388		3055				
				13	23500	0	64014		52835		11,179		1,570		2503				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	22325	0	60789		52835		7,954		955		2050				
				15	21209	0	57744		52835		4,909		504		1678				
72,000				16	20148	0	54874		52835		2,039		178		1375				
					=====		=====		=====		=====		=====		=====				
1					507531	0	1386116		887783		498,333		264,754		157382				
10.0	1																		
5.0	3																		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.9 D B: 1.500 De/Dt: 14.0 / 5.0

GAS: 110.0 D B: 1.700 De/Dt: 12.0 / 5.0

PRD: M B: De/Dt: /

8/8 VALUE: 426,200

WI TOTAL: 268,820

RI TOTAL: 157,380

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,300

LAST YR RI VAL: 210,310

LAST YR 8/8 VAL: 660,610

LAST YR OIL PROD: 1,950

LAST YR GAS PROD: 40,434

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407096 - WALKER #5202H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 280788 - 5202H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7990  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401871 HCG.....:  
ALT RRC#: 280788 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,080	21,142	0	75.36	1.73	1.73	.00	65111
---	-----	-----	-----	8	1,010	19,239	0	75.36	1.73	1.73	.00	60891
00	HEMPHILL CO APPRAISA	1.000000	499,600	9	948	17,507	0	75.36	1.73	1.73	.00	57153
01	HEMPHILL COUNTY	1.000000	499,600	10	896	15,932	0	75.36	1.73	1.73	.00	54018
34	FT ELLIOTT Cisd (HEM	1.000000	499,600	11	850	14,498	0	75.36	1.73	1.73	.00	51245
60	HEMPHILL CO HOSPITAL	1.000000	499,600	12	808	13,193	0	75.36	1.73	1.73	.00	48713
62	HEMPHILL CO UNDERGRO	1.000000	499,600	13	768	12,006	0	75.36	1.73	1.73	.00	46301
87	AMARILLO P&A OVERLAP	1.000000	499,600		=====	=====	=====					=====
					15,558	293,517	0					910,007

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	53287	0	166774	72000	94,774	88,376	39050
			2	47423	0	146221	67716	78,505	63,657	30034
			3	42670	0	131151	63686	67,465	47,570	23629
			4	38830	0	119525	63050	56,475	34,627	18889
			5	35335	0	110213	62419	47,794	25,481	15279
*** PARAMETERS ***			6	32155	0	102391	61795	40,596	18,821	12451
			7	29261	0	94372	61796	32,576	13,133	10067
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8	26628	0	87519	61796	25,723	9,017	8190
YRS FLAT:	FMVF:	8/8 RES:	9	24231	0	81384	61796	19,588	5,971	6680
			10	22050	0	76068	61796	14,272	3,784	5478
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.90		11	20066	0	71311	61796	9,515	2,194	4504
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90		12	18260	0	66973	61796	5,177	1,038	3711
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		13	16616	0	62917	61796	1,121	196	3058
GRAV SCHED#/DEGREE: /			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			406812	0	1316819	823238	493,581	313,865	181020

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 17.43 EQUIP VAL: 4,710  
-----  
72,000 113 \$/BBLPROD: 0 WI OIL VAL: 216,901 RI OIL VAL: 125,096  
-----  
WI PAYOUT: 4.4 GAS VAL: 96,964 GAS VAL: 55,923  
-----  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0  
-----  
1 12.0 1  
5.0 2 10.0 1  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.2 D B: 1.400 De/Dt: 16.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 799,180  
LAST YR RI VAL: 349,960  
LAST YR 8/8 VAL: 1,149,140

LAST YR OIL PROD: 2,506  
LAST YR GAS PROD: 43,802

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407095 - FLOWERS B #5302H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280823 - 5302H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7803  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401869 HCG.....:  
ALT RRC#: 280823 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 121,410  
01 HEMPHILL COUNTY 1.000000 121,410  
34 FT ELLIOTT CISD (HEM 1.000000 121,410  
60 HEMPHILL CO HOSPITAL 1.000000 121,410  
62 HEMPHILL CO UNDERGRO 1.000000 121,410  
87 AMARILLO P&A OVERLAP 1.000000 121,410

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	809	34,007	0	68.73	.38	.38	.00	41702
2	712	32,306	0	70.01	.38	.38	.00	37385
3	640	30,691	0	71.31	.38	.38	.00	34229
4	583	29,156	0	72.62	.38	.38	.00	31753
5	538	27,698	0	73.99	.38	.38	.00	29855
6	501	26,313	0	75.36	.37	.37	.00	28317
7	469	24,998	0	75.36	.37	.37	.00	26508
8	441	23,748	0	75.36	.37	.37	.00	24925
=====	=====	=====	=====	=====	=====	=====	=====	=====
4,693	228,917	0						254,674
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	9692	0	51394	32000	19,394	17,930	15907	
2	9207	0	46592	31680	14,912	11,783	12431	
3	8747	0	42976	31363	11,613	7,842	9885	
4	8310	0	40063	31049	9,014	5,203	7944	
5	7894	0	37749	30738	7,011	3,459	6452	
6	7302	0	35619	30431	5,188	2,187	5249	
7	6937	0	33445	30432	3,013	1,086	4248	
8	6590	0	31515	30432	1,083	334	3451	
=====	=====	=====	=====	=====	=====	=====	=====	=====
64679	0	319353	248125	71,228	49,824		65567	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 11.29 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 39,733 RI OIL VAL: 52,288  
WI PAYOUT: 4.1 GAS VAL: 10,091 GAS VAL: 13,279  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .41  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		96	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: 1.500 De/Dt: 13.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,360  
LAST YR RI VAL: 30,750  
LAST YR 8/8 VAL: 61,110

LAST YR OIL PROD: 989  
LAST YR GAS PROD: 33,084

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: 281860 5304SL TY2018  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407083 - RAMP 30 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 280827 - 3H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8181  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 231,550  
01 HEMPHILL COUNTY 1.000000 231,550  
30 CANADIAN ISD (HEMPHI 1.000000 231,550  
60 HEMPHILL CO HOSPITAL 1.000000 231,550  
62 HEMPHILL CO UNDERGRO 1.000000 231,550

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 2,191 20,900 0 68.73 1.72 1.72 .00 120470  
2 1,754 19,855 0 70.01 1.72 1.72 .00 98238  
3 1,486 18,862 0 71.31 1.72 1.72 .00 84773  
4 1,303 17,919 0 72.62 1.72 1.72 .00 75699  
5 1,165 17,023 0 73.99 1.72 1.72 .00 68959  
6 1,060 16,172 0 75.36 1.71 1.71 .00 63905  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 28758 0 149228 100000 49,228 45,906 34941  
2 27320 0 125558 94050 31,508 25,549 25789  
3 25954 0 110727 88454 22,273 15,705 19949  
4 24657 0 100356 83191 17,165 10,524 15861  
5 23424 0 92383 82360 10,023 5,343 12807  
6 22123 0 86028 81536 4,492 2,083 10461  
=====

152236 0 664280 529591 134,689 105,110 119808  
\$/BBLRESV: 11.30 EQUIP VAL: 6,627  
\$/BBLPROD: 0 WI OIL VAL: 81,021 RI OIL VAL: 92,351  
WI PAYOUT: 3.5 GAS VAL: 24,088 GAS VAL: 27,457  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 231,550 WI TOTAL: 111,740 RI TOTAL: 119,810  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000 59  
-----  
1 5.0 99  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.9 D B: 1.500 De/Dt: 23.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 486,960  
LAST YR RI VAL: 297,830  
LAST YR 8/8 VAL: 784,790

LAST YR OIL PROD: 2,917  
LAST YR GAS PROD: 24,571

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407097 - SPUR 9 #1H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 280977 - 1H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8080  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,794	24,955	0	75.36	1.85	1.85	.00	108213
---	-----	-----	-----	8	1,687	23,458	0	75.36	1.85	1.85	.00	101721
00	HEMPHILL CO APPRAISA	1.000000	772,820	9	1,586	22,050	0	75.36	1.85	1.85	.00	95617
01	HEMPHILL COUNTY	1.000000	772,820	10	1,490	20,727	0	75.36	1.85	1.85	.00	89880
30	CANADIAN ISD (HEMPHI	1.000000	772,820	11	1,401	19,484	0	75.36	1.85	1.85	.00	84487
60	HEMPHILL CO HOSPITAL	1.000000	772,820	12	1,317	18,315	0	75.36	1.85	1.85	.00	79418
62	HEMPHILL CO UNDERGRO	1.000000	772,820	13	1,238	17,216	0	75.36	1.85	1.85	.00	74653
				14	1,163	16,183	0	75.36	1.85	1.85	.00	70174
				15	1,094	15,212	0	75.36	1.85	1.85	.00	65963
				16	1,028	14,299	0	75.36	1.85	1.85	.00	62006
				17	966	13,441	0	75.36	1.85	1.85	.00	58285
				=====	=====	=====						=====
					28,428	395,321	0					1,674,464

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	57467	0	210213	90000	120,213	112,098	49221
*** PARAMETERS ***				2	51425	0	190661	84645	106,016	85,965	39160
				3	47562	0	178715	79608	99,107	69,881	32198
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	44468	0	170017	78812	91,205	55,920	26870
YRS FLAT:	FMVF:	8/8 RES:		5	41800	0	162042	78024	84,018	44,794	22465
				6	39292	0	154413	77244	77,169	35,776	18777
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.03			7	36935	0	145148	77245	67,903	27,375	15484
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03			8	34719	0	136440	77245	59,195	20,751	12767
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	32635	0	128252	77245	51,007	15,549	10527
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	30677	0	120557	77245	43,312	11,481	8681
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	28837	0	113324	77245	36,079	8,316	7157
				12	27106	0	106524	77245	29,279	5,868	5902
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	25480	0	100133	77245	22,888	3,989	4866
-----	-----	-----	-----	14	23951	0	94125	77245	16,880	2,558	4012
90,000	8.2	114		15	22514	0	88477	77245	11,232	1,480	3309
-----	-----	-----	-----	16	21163	0	83169	77245	5,924	679	2728
1	12.0 1	12.0 1		17	19894	0	78179	77245	934	93	2249
5.0 2	9.0 1	9.0 1		=====	=====	=====	=====	=====	=====	=====	=====
	6.0 99	6.0 99			585925	0	2260389	1338028	922,361	502,573	266373

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 772,820 WI TOTAL: 506,450 RI TOTAL: 266,370

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 528,910  
LAST YR RI VAL: 271,920  
LAST YR 8/8 VAL: 800,830

LAST YR OIL PROD: 2,975  
LAST YR GAS PROD: 35,533

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407098 - WALKER 29 #6H FULL WI DECIMAL = .799062 #WELLS: 1  
RRC#, WELL#.....: 281022 - 6H RRC DIST.: 10 FULL RI DECIMAL = .200938 DEPTH: 8070  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401872 HCG.....:  
ALT RRC#: 281022 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,647	48,115	0	68.73	1.90	1.90	145372
				2	2,242	46,190	0	70.01	1.89	1.89	125423
				3	1,966	44,342	0	71.31	1.89	1.89	112025
				4	1,760	42,569	0	72.62	1.89	1.89	102129
				5	1,602	40,866	0	73.99	1.88	1.88	94714
				6	1,474	39,231	0	75.36	1.88	1.88	88760
				7	1,369	37,662	0	75.36	1.88	1.88	82438
				8	1,281	36,155	0	75.36	1.88	1.88	77138
00	HEMPHILL CO APPRAISA	1.000000	733,040	9	1,206	34,709	0	75.36	1.88	1.88	72622
01	HEMPHILL COUNTY	1.000000	733,040	10	1,141	33,321	0	75.36	1.88	1.88	68708
34	FT ELLIOTT CISD (HEM	1.000000	733,040	11	1,083	31,988	0	75.36	1.88	1.88	65215
60	HEMPHILL CO HOSPITAL	1.000000	733,040	12	1,029	30,708	0	75.36	1.88	1.88	61964
62	HEMPHILL CO UNDERGRO	1.000000	733,040	13	978	29,480	0	75.36	1.88	1.88	58893
87	AMARILLO P&A OVERLAP	1.000000	733,040	14	929	28,301	0	75.36	1.88	1.88	55942
				15	883	27,169	0	75.36	1.88	1.88	53172
				16	839	26,082	0	75.36	1.88	1.88	50522
				17	797	25,039	0	75.36	1.88	1.88	47993
				18	757	24,037	0	75.36	1.88	1.88	45585
				19	719	23,076	0	75.36	1.88	1.88	43296
				=====	=====	=====					=====
					24,702	649,040	0				1,451,911

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	73049	0	218421	92000	126,421	116,876	50997
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		2	69758	0	195181	86526	108,655	85,856	39286
YRS FLAT:	FMVF:	8/8 RES:		3	66968	0	178993	81378	97,615	65,926	31058
				4	64289	0	166418	76535	89,883	51,883	24894
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.07			5	61391	0	156105	75770	80,335	39,634	20130
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07			6	58935	0	147695	75013	72,682	30,647	16418
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	56578	0	139016	75013	64,003	23,067	13322
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	54315	0	131453	75013	56,440	17,386	10860
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	52142	0	124764	75013	49,751	13,099	8885
				10	50056	0	118764	75013	43,751	9,846	7291
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	48054	0	113269	75013	38,256	7,358	5995
-----	-----	-----	-----	12	46132	0	108096	75013	33,083	5,438	4932
92,000		135		13	44287	0	103180	75013	28,167	3,958	4058
-----	-----	-----	-----	14	42515	0	98457	75013	23,444	2,815	3339
1		4.0 99		15	40815	0	93987	75013	18,974	1,948	2747
5.0 3				16	39182	0	89704	75013	14,691	1,289	2260
				17	37615	0	85608	75013	10,595	794	1860
				18	36110	0	81695	75013	6,682	428	1530
				19	34666	0	77962	75013	2,949	161	1259
				=====	=====	=====	=====	=====	=====	=====	=====
					976857	0	2428768	1462391	966,377	478,409	251121

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.0 D B: 1.500 De/Dt: 17.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 621,350  
LAST YR RI VAL: 293,750  
LAST YR 8/8 VAL: 915,100

LAST YR OIL PROD: 3,287  
LAST YR GAS PROD: 41,682

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407107 - FLOWERS B #5301H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 281109 - 5301H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7979  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401888 HCG.....:  
ALT RRC#: 281109 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	826	14,298	0	75.36	2.73	2.73	.00	46686
---	-----	-----	-----	8	766	13,361	0	75.36	2.73	2.73	.00 <td>43294</td>	43294
00	HEMPHILL CO APPRAISA	1.000000	391,960	9	714	12,566	0	75.36	2.73	2.73	.00	40355
01	HEMPHILL COUNTY	1.000000	391,960	10	668	11,879	0	75.36	2.73	2.73	.00	37755
34	FT ELLIOTT CISD (HEM	1.000000	391,960		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	391,960		10,301	175,651	0					561,097
62	HEMPHILL CO UNDERGRO	1.000000	391,960									
87	AMARILLO P&A OVERLAP	1.000000	391,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

87	AMARILLO P&A OVERLAP	1.000000	391,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	
				1	58424	0	145333	69500	75,833	70,107	44980
				2	49077	0	123848	61924	61,924	48,931	33043
				3	42602	0	108653	61305	47,348	31,977	24991
				4	38007	0	97701	60692	37,009	21,363	19372
				5	34361	0	89188	60086	29,102	14,357	15245
				6	31566	0	82321	59485	22,836	9,630	12130
				7	29275	0	75961	59485	16,476	5,938	9650
				8	27357	0	70651	59485	11,166	3,440	7737
	*** PARAMETERS ***			9	25729	0	66084	59485	6,599	1,738	6239
				10	24322	0	62077	59485	2,592	583	5052
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	7	DISC: 17.0	YRS MAX: 28								
YRS FLAT:		FMVF:	8/8 RES:		360720	0	921817	610932	310,885	208,064	178439

OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.00		\$/BBLRESV: 16.39		EQUIP VAL: 5,452			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.00		\$/BBLPROD: 0		WI OIL VAL: 126,645		RI OIL VAL: 108,613	
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5		WI PAYOUT: 3.8		GAS VAL: 81,418		GAS VAL: 69,826	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				=====		=====	
				8/8 VALUE:		391,960		WI TOTAL: 213,520		RI TOTAL: 178,440	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.1 D B: 1.200 De/Dt: 17.0 / 5.0  
GAS: 86.0 D B: 1.500 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 430,740  
LAST YR RI VAL: 267,690  
LAST YR 8/8 VAL: 698,430

LAST YR OIL PROD: 2,008  
LAST YR GAS PROD: 35,515

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS OF RRC 7474  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407108 - FLOWERS B #5303H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 281143 - 5303H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7934  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401889 HCG.....:  
ALT RRC#: 281143 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	908	23,539	0	75.36	2.68	2.68	.00	51320
---	-----	-----	-----	8	824	22,362	0	75.36	2.68	2.68	.00	46572
00	HEMPHILL CO APPRAISA	1.000000	523,320	9	751	21,244	0	75.36	2.68	2.68	.00	42447
01	HEMPHILL COUNTY	1.000000	523,320	10	689	20,182	0	75.36	2.68	2.68	.00	38942
34	FT ELLIOTT Cisd (HEM	1.000000	523,320	11	635	19,173	0	75.36	2.68	2.68	.00	35890
60	HEMPHILL CO HOSPITAL	1.000000	523,320	12	588	18,214	0	75.36	2.68	2.68	.00	33234
62	HEMPHILL CO UNDERGRO	1.000000	523,320		=====	=====	=====					=====
87	AMARILLO P&A OVERLAP	1.000000	523,320		12,971	299,846	0					708,134

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
YR										
---	---	---	---	---	---	---	---	---	---	---

1	70515	0	173662	83500	90,162	83,355	53747
2	64725	0	153830	78531	75,299	59,498	41043
3	60062	0	138253	73858	64,395	43,489	31799
4	56000	0	125606	69464	56,142	32,407	24905
5	52762	0	115413	68769	46,644	23,013	19727
6	49804	0	106833	68081	38,752	16,340	15743
7	47313	0	98633	68081	30,552	11,011	12529
8	44948	0	91520	68081	23,439	7,220	10022
9	42700	0	85147	68081	17,066	4,493	8038
10	40566	0	79508	68081	11,427	2,571	6470
11	38538	0	74428	68081	6,347	1,220	5222
12	36610	0	69844	68081	1,763	290	4224

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
83,500  
-----

1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.0 D B: .700 De/Dt: 16.0 / 5.0  
GAS: 100.0 D B: 1.700 De/Dt: 8.8 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 317,530  
LAST YR RI VAL: 259,690  
LAST YR 8/8 VAL: 577,220

LAST YR OIL PROD: 2,157  
LAST YR GAS PROD: 33,935

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407110 - MADELINE 26 #1H FULL WI DECIMAL = .763695 #WELLS: 1  
RRC#, WELL#.....: 281290 - 1H RRC DIST.: 10 FULL RI DECIMAL = .236305 DEPTH: 8012  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401891 HCG.....:  
ALT RRC#: 281290 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	508,430	1	989	63,350	0	68.73	2.98	2.98	.00	51911
01	HEMPHILL COUNTY	1.000000	508,430	2	767	56,378	0	70.01	2.98	2.98	.00	41009
34	FT ELLIOTT Cisd (HEM	1.000000	508,430	3	610	51,301	0	71.31	2.98	2.98	.00	33220
60	HEMPHILL CO HOSPITAL	1.000000	508,430	4	496	47,196	0	72.62	2.98	2.98	.00	27508
62	HEMPHILL CO UNDERGRO	1.000000	508,430	5	408	43,421	0	73.99	2.97	2.97	.00	23054
87	AMARILLO P&A OVERLAP	1.000000	508,430	6	341	39,947	0	75.36	2.96	2.96	.00	19625
				7	287	36,751	0	75.36	2.96	2.96	.00	16517
				8	246	33,811	0	75.36	2.96	2.96	.00	14158
				9	211	31,106	0	75.36	2.96	2.96	.00	12144
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					4,355	403,261	0					239,146

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	144173	0	196084	85500	110,584	102,235	56333
2	128306	0	169315	84645	84,670	66,904	41933
3	116751	0	149971	83798	66,173	44,691	32020
4	107411	0	134919	82961	51,958	29,991	24833
5	98487	0	121541	82131	39,410	19,443	19285
6	90303	0	109928	81309	28,619	12,067	15037
7	83079	0	99596	81310	18,286	6,590	11744
8	76432	0	90590	81310	9,280	2,859	9208
9	70318	0	82462	81310	1,152	303	7226
	=====	=====	=====	=====	=====	=====	=====
	915260	0	1154406	744274	410,132	285,083	217619

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,500		187	
		12.0 1	
		10.0 1	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.1 D B: .400 De/Dt: 23.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,240  
LAST YR RI VAL: 239,030  
LAST YR 8/8 VAL: 620,270

LAST YR OIL PROD: 1,322  
LAST YR GAS PROD: 70,892

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407113 - WALKER 29 #5H FULL WI DECIMAL = .799063 #WELLS: 1  
RRC#, WELL#.....: 281409 - 5H RRC DIST.: 10 FULL RI DECIMAL = .200937 DEPTH: 8175  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401892 HCG.....:  
ALT RRC#: 281409 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,261	25,693	0	75.36	1.81	1.81	.00	75934
---	-----	-----	-----	8	1,158	24,408	0	75.36	1.81	1.81	.00	69732
00	HEMPHILL CO APPRAISA	1.000000	693,110	9	1,070	23,188	0	75.36	1.81	1.81	.00	64433
01	HEMPHILL COUNTY	1.000000	693,110	10	990	22,029	0	75.36	1.81	1.81	.00	59615
34	FT ELLIOTT Cisd (HEM	1.000000	693,110	11	925	20,928	0	75.36	1.81	1.81	.00	55701
60	HEMPHILL CO HOSPITAL	1.000000	693,110	12	864	19,882	0	75.36	1.81	1.81	.00	52028
62	HEMPHILL CO UNDERGRO	1.000000	693,110	13	811	18,888	0	75.36	1.81	1.81	.00	48836
87	AMARILLO P&A OVERLAP	1.000000	693,110	14	763	17,944	0	75.36	1.81	1.81	.00	45946
				15	721	17,047	0	75.36	1.81	1.81	.00	43417
				16	681	16,195	0	75.36	1.81	1.81	.00	41008
				17	647	15,385	0	75.36	1.81	1.81	.00	38961
				=====	=====	=====						=====
					21,054	417,347	0					1,233,796

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	58159	0	195293	72000	123,293	114,971	45996
*** PARAMETERS ***				2	52759	0	173818	67716	106,102	86,035	35910
				3	48495	0	157044	63686	93,358	65,827	28460
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	44779	0	143078	59896	83,182	51,002	22745
YRS FLAT:	FMVF:	8/8 RES:		5	41906	0	131950	59298	72,652	38,735	18400
				6	39248	0	122348	58705	63,643	29,507	14966
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.00			7	37160	0	113094	58705	54,389	21,927	12135
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00			8	35301	0	105033	58705	46,328	16,240	9886
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			9	33537	0	97970	58705	39,265	11,969	8089
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	31861	0	91476	58705	32,771	8,687	6626
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	30268	0	85969	58705	27,264	6,285	5462
				12	28755	0	80783	58705	22,078	4,426	4501
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	27318	0	76154	58705	17,449	3,041	3722
-----	-----	-----	-----	14	25952	0	71898	58705	13,193	1,999	3083
72,000				15	24655	0	68072	58705	9,367	1,235	2560
-----	-----	-----	-----	16	23423	0	64431	58705	5,726	656	2126
1				17	22251	0	61212	58705	2,507	250	1772
5.0 3				=====	=====	=====	=====	=====	=====	=====	=====
					605827	0	1839623	1027056	812,567	462,792	226439

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.4 D B: .800 De/Dt: 14.0 / 5.0  
GAS: 115.0 D B: 1.600 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

8/8 VALUE: 693,110 WI TOTAL: 466,670 RI TOTAL: 226,440

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 620,210  
LAST YR RI VAL: 288,230  
LAST YR 8/8 VAL: 908,440

LAST YR OIL PROD: 3,165  
LAST YR GAS PROD: 35,769

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407127 - SPUR 9 #3H FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 281748 - 3H RRC DIST.: 10 FULL RI DECIMAL = .205625 DEPTH: 8200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
64,000  
-----  
10.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407128 - SPUR 9 #2H FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 281750 - 2H RRC DIST.: 10 FULL RI DECIMAL = .205625 DEPTH: 8176  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,690  
LAST YR RI VAL: 5,640  
LAST YR 8/8 VAL: 14,330

LAST YR OIL PROD: 31  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407129 - WAR ADMIRAL 8 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 281751 - 2H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8078  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,595	17,642	0	75.36	2.50	2.50	.00	96159
---	-----	-----	-----	8	1,494	16,665	0	75.36	2.50	2.50	.00	90070
00	HEMPHILL CO APPRAISA	1.000000	758,410	9	1,409	15,813	0	75.36	2.50	2.50	.00	84946
01	HEMPHILL COUNTY	1.000000	758,410	10	1,334	15,022	0	75.36	2.50	2.50	.00	80424
30	CANADIAN ISD (HEMPHI	1.000000	758,410	11	1,267	14,271	0	75.36	2.50	2.50	.00	76385
60	HEMPHILL CO HOSPITAL	1.000000	758,410	12	1,204	13,557	0	75.36	2.50	2.50	.00	72587
62	HEMPHILL CO UNDERGRO	1.000000	758,410	13	1,144	12,879	0	75.36	2.50	2.50	.00	68969
				14	1,087	12,235	0	75.36	2.50	2.50	.00	65533
				15	1,033	11,623	0	75.36	2.50	2.50	.00	62278
				16	981	11,042	0	75.36	2.50	2.50	.00	59143
				17	932	10,490	0	75.36	2.50	2.50	.00	56188
					=====	=====	=====					=====
					26,908	291,055	0					1,581,532

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	59272	0	224059	90000	134,059	125,010	52463
*** PARAMETERS ***				2	52716	0	196377	84645	111,732	90,600	40334
				3	47537	0	176637	79608	97,029	68,415	31824
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	43592	0	161701	74871	86,830	53,238	25555
YRS FLAT:	FMVF:	8/8 RES:		5	40218	0	150138	74123	76,015	40,528	20814
				6	37548	0	140821	73381	67,440	31,266	17125
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75			7	35284	0	131443	73382	58,061	23,407	14022
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75			8	33330	0	123400	73382	50,018	17,534	11547
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	31626	0	116572	73382	43,190	13,166	9568
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	30044	0	110468	73382	37,086	9,831	7954
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	28542	0	104927	73382	31,545	7,271	6627
				12	27114	0	99701	73382	26,319	5,275	5524
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	25758	0	94727	73382	21,345	3,721	4604
-----	-----	-----	-----	14	24470	0	90003	73382	16,621	2,520	3837
90,000				15	23246	0	85524	73382	12,142	1,600	3198
-----	-----	-----	-----	16	22084	0	81227	73382	7,845	899	2664
1				17	20980	0	77168	73382	3,786	378	2221
5.0 3				=====	=====	=====	=====	=====	=====	=====	=====
					583361	0	2164893	1283830	881,063	494,659	259881

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.0 D B: 1.500 De/Dt: 16.0 / 5.0  
GAS: 86.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

8/8 VALUE: 758,410 WI TOTAL: 498,530 RI TOTAL: 259,880

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 438,350  
LAST YR RI VAL: 262,660  
LAST YR 8/8 VAL: 701,010

LAST YR OIL PROD: 3,472  
LAST YR GAS PROD: 31,745

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407153 - FLOWERS B #5304SL FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 281860 - 5304SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8500  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401924 HCG.....:  
ALT RRC#: 281860 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
110,000  
-----  
1  
20.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 281860 SL TO 280823 APPR FOR  
REMARKS2: TY2017 ONLY  
MC1: S  
MC2: 17A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407152 - WALKER 29 #7H FULL WI DECIMAL = .793594 #WELLS: 1  
RRC#, WELL#.....: 282092 - 7H RRC DIST.: 10 FULL RI DECIMAL = .206406 DEPTH: 7961  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401925 HCG.....:  
ALT RRC#: 282092 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 119,350  
01 HEMPHILL COUNTY 1.000000 119,350  
34 FT ELLIOTT Cisd (HEM 1.000000 119,350  
60 HEMPHILL CO HOSPITAL 1.000000 119,350  
62 HEMPHILL CO UNDERGRO 1.000000 119,350  
87 AMARILLO P&A OVERLAP 1.000000 119,350

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	600	23,380	0	68.73	1.65	1.65	.00	32726
2	445	22,211	0	70.01	1.65	1.65	.00	24724
3	359	21,100	0	71.31	1.65	1.65	.00	20316
4	303	20,045	0	72.62	1.65	1.65	.00	17462
5	264	19,043	0	73.99	1.64	1.64	.00	15502
6	235	18,090	0	75.36	1.64	1.64	.00	14054
7	211	17,186	0	75.36	1.64	1.64	.00	12619
8	193	16,327	0	75.36	1.64	1.64	.00	11542
=====	=====	=====	=====	=====	=====	=====	=====	=====
00								
01		2,610	157,382					148,945
34								
60								
62								
87								
	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	30614	0	63340	40000	23,340	21,578	15296	
2	29084	0	53808	37620	16,188	12,791	11201	
3	27630	0	47946	35381	12,565	8,485	8604	
4	26248	0	43710	33276	10,434	6,022	6763	
5	24785	0	40287	32944	7,343	3,623	5373	
6	23545	0	37599	32614	4,985	2,102	4323	
7	22368	0	34987	32615	2,372	855	3468	
8	21250	0	32792	32615	177	55	2802	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	205524	0	354469	277065	77,404	55,511	57830	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		66	
1		5.0	99
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.300 De/Dt: 30.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,250  
LAST YR RI VAL: 68,210  
LAST YR 8/8 VAL: 107,460

LAST YR OIL PROD: 842  
LAST YR GAS PROD: 16,688

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 17A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407149 - OMAHA 15 #2H FULL WI DECIMAL = .780391 #WELLS: 1  
RRC#, WELL#.....: 282153 - 2H RRC DIST.: 10 FULL RI DECIMAL = .219609 DEPTH: 8065  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401923 HCG.....:  
ALT RRC#: 282153 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,249	36,266	0	75.36	2.64	2.64	.00	132264
				8 <td>2,137<th>34,453</th><td>0<th>75.36</th><th>2.64</th><th>2.64</th><th>.00</th><th>125678</th></td></td>	2,137 <th>34,453</th> <td>0<th>75.36</th><th>2.64</th><th>2.64</th><th>.00</th><th>125678</th></td>	34,453	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>125678</th>	75.36	2.64	2.64	.00	125678
00	HEMPHILL CO APPRAISA	1.000000	1,279,530	9	2,030	32,730	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>119385</th>	75.36	2.64	2.64	.00	119385
01	HEMPHILL COUNTY	1.000000	1,279,530	10	1,929	31,094	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>113445</th>	75.36	2.64	2.64	.00	113445
34	FT ELLIOTT Cisd (HEM	1.000000	1,279,530	11	1,833	29,539	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>107799</th>	75.36	2.64	2.64	.00	107799
60	HEMPHILL CO HOSPITAL	1.000000	1,279,530	12	1,741	28,062	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>102389</th>	75.36	2.64	2.64	.00	102389
62	HEMPHILL CO UNDERGRO	1.000000	1,279,530	13	1,654	26,659	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>97272</th>	75.36	2.64	2.64	.00	97272
87	AMARILLO P&A OVERLAP	1.000000	1,279,530	14	1,571	25,326	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>92391</th>	75.36	2.64	2.64	.00	92391
				15	1,492	24,060	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>87745</th>	75.36	2.64	2.64	.00	87745
				16	1,417	22,857	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>83334</th>	75.36	2.64	2.64	.00	83334
				17	1,346	21,714	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>79159</th>	75.36	2.64	2.64	.00	79159
				18	1,279	20,628	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>75218</th>	75.36	2.64	2.64	.00	75218
				19	1,215	19,597	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>71454</th>	75.36	2.64	2.64	.00	71454
				20	1,154	18,617	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>67867</th>	75.36	2.64	2.64	.00	67867
				21	1,096	17,686	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>64456</th>	75.36	2.64	2.64	.00	64456
				22	1,041	16,802	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>61221</th>	75.36	2.64	2.64	.00	61221
				23	989	15,962	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>58163</th>	75.36	2.64	2.64	.00	58163
				24	940	15,164	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>55282</th>	75.36	2.64	2.64	.00	55282
	*** PARAMETERS ***			25	893	14,406	0 <th>75.36</th> <th>2.64</th> <th>2.64</th> <th>.00</th> <th>52518</th>	75.36	2.64	2.64	.00	52518

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.91			YR							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.91			--							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			1	106285	0	286932	83500	203,432	188,073	74970
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			2	98856	0	267351	82665	184,686	145,933	60219
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			3	92923	0	251803	81838	169,965	114,788	48893
				4	87507	0	238595	81019	157,576	90,957	39939
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	83102	0	227628	80209	147,419	72,730	32848
-----	-----	-----	-----	6	78649	0	217912	79407	138,505	58,403	27108
83,500				7	74716	0	206980	79408	127,572	45,978	22197
-----	-----	-----	-----	8	70981	0	196659	79408	117,251	36,118	18181
				9	67431	0	186816	79408	107,408	28,278	14889
				10	64061	0	177506	79408	98,098	22,075	12195
				11	60857	0	168656	79408	89,248	17,165	9990
				12	57814	0	160203	79408	80,795	13,282	8180
				13	54924	0	152196	79408	72,788	10,227	6698
				14	52177	0	144568	79408	65,160	7,825	5486
ALT JAN 1 HYPERBOLIC FORECAST:				15	49569	0	137314	79408	57,906	5,943	4491
OIL: 9.7 D B: 1.600 De/Dt: 9.0 / 5.0				16	47091	0	130425	79408	51,017	4,475	3678
GAS: 145.0 D B: 1.600 De/Dt: 7.0 / 5.0				17	44736	0	123895	79408	44,487	3,336	3012
PRD: M B: De/Dt: /				18	42498	0	117716	79408	38,308	2,454	2467
				19	40374	0	111828	79408	32,420	1,775	2020
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				20	38355	0	106222	79408	26,814	1,256	1654
SERV WELLS: EQ SCH#: VAL:				21	36437	0	100893	79408	21,485	860	1354
INJ WELLS: EQ SCH#: VAL:				22	34616	0	95837	79408	16,429	561	1110
COMPRESSRS: HP: VAL:				23	32885	0	91048	79408	11,640	340	908
OTHER EQ VALUE(RCNLD):				24	31241	0	86523	79408	7,115	177	745
				25	29680	0	82198	79408	2,790	60	609
				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR WI VAL: 1,047,560					1477765	0	4067704	1997390	2,070,314	873,069	
LAST YR RI VAL: 480,870											
LAST YR 8/8 VAL: 1,528,430											

				\$/BBLRESV: 15.88	EQUIP VAL: 2,623					
				\$/BBLPROD: 0	WI OIL VAL: 555,889	RI OIL VAL: 257,128				
				WI PAYOUT: 5.1	GAS VAL: 317,179	GAS VAL: 146,712				
				RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0				
LAST YR OIL PROD: 3,593					=====	=====				
LAST YR GAS PROD: 56,645				8/8 VALUE: 1,279,530	WI TOTAL: 875,690	RI TOTAL: 403,840				

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407138 - PYEATT 5104H FULL WI DECIMAL = .806640 #WELLS: 1  
RRC#, WELL#.....: 282257 - 5104H RRC DIST.: 10 FULL RI DECIMAL = .193360 DEPTH: 8137  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	818	24,477	0	75.36	2.07	2.07	.00	49725
---	-----	-----	-----	8	777	23,253	0	75.36	2.07	2.07	.00 <td>47233</td>	47233
00	HEMPHILL CO APPRAISA	1.000000	271,920	9	738	22,091	0	75.36	2.07	2.07	.00	44862
01	HEMPHILL COUNTY	1.000000	271,920	10	701	20,986	0	75.36	2.07	2.07	.00	42613
30	CANADIAN ISD (HEMPHI	1.000000	271,920	11	666	19,937	0	75.36	2.07	2.07	.00	40485
60	HEMPHILL CO HOSPITAL	1.000000	271,920		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	271,920		9,671	287,166	0					570,623

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	56138	0	120227	87500	32,727	30,256	26759
				2	53076	0	114067	82293	31,774	25,106	21886
				3	50422	0	108634	77397	31,237	21,096	17968
				4	47901	0	103902	72791	31,111	17,958	14815
				5	45287	0	99360	72064	27,296	13,466	12214
				6	43023	0	95362	71343	24,019	10,128	10105
				7	40872	0	90597	71343	19,254	6,939	8277
*** PARAMETERS ***				8	38828	0	86061	71343	14,718	4,534	6778
				9	36887	0	81749	71343	10,406	2,739	5550
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	35042	0	77655	71343	6,312	1,420	4545
YRS FLAT:	FMVF:	8/8 RES:		11	33290	0	73775	71343	2,432	467	3723
				=====							
					480766	0	1051389	820103	231,286	134,109	132620

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
87,500 94  
-----  
1 5.0 99  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: 1.500 De/Dt: 7.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,760  
LAST YR RI VAL: 49,430  
LAST YR 8/8 VAL: 94,190

LAST YR OIL PROD: 1,284  
LAST YR GAS PROD: 34,253

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407161 - RAMP #503H FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 282749 - 503H RRC DIST.: 10 FULL RI DECIMAL = .205625 DEPTH: 8060  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,076	26,053	0	75.36	1.86	1.86	.00	64414
---	-----	-----	-----	8	1,008	24,750	0	75.36	1.86	1.86	.00	60343
00	HEMPHILL CO APPRAISA	1.000000	483,500	9	948	23,512	0	75.36	1.86	1.86	.00	56751
01	HEMPHILL COUNTY	1.000000	483,500	10	898	22,337	0	75.36	1.86	1.86	.00	53758
30	CANADIAN ISD (HEMPHI	1.000000	483,500	11	852	21,220	0	75.36	1.86	1.86	.00	51004
60	HEMPHILL CO HOSPITAL	1.000000	483,500	12	809	20,159	0	75.36	1.86	1.86	.00	48430
62	HEMPHILL CO UNDERGRO	1.000000	483,500	13	769	19,151	0	75.36	1.86	1.86	.00	46035
				14	731	18,193	0	75.36	1.86	1.86	.00	43761
				15	694	17,284	0	75.36	1.86	1.86	.00	41546
					=====	=====	=====					=====
					16,985	386,750	0					988,957

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	58950	0	172676	90000	82,676	76,434	41501
	2	52773	0	150932	80190	70,742	55,898	31272
	3	48152	0	135728	75419	60,309	40,730	24242

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
90,000 115  
-----  
1 10.0 2  
10.0 1 7.5 1  
5.0 3 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.3 D B: 1.500 De/Dt: 17.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,870  
LAST YR RI VAL: 192,260  
LAST YR 8/8 VAL: 452,130

LAST YR OIL PROD: 2,517  
LAST YR GAS PROD: 40,020

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 13.55 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 182,767 RI OIL VAL: 120,683  
WI PAYOUT: 4.5 GAS VAL: 105,868 GAS VAL: 69,905  
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 483,500 WI TOTAL: 292,910 RI TOTAL: 190,590

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407156 - MADELINE 55-26 #2H FULL WI DECIMAL = .755170 #WELLS: 1  
RRC#, WELL#.....: 282856 - 2H RRC DIST.: 10 FULL RI DECIMAL = .244830 DEPTH: 8001  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401943 HCG.....:  
ALT RRC#: 282856 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	567	81,298	0	75.36	2.97	2.97	.00	32268
---	-----	-----	-----	8	492	75,813	0	75.36	2.97	2.97	.00	28000
00	HEMPHILL CO APPRAISA	1.000000	1,602,510	9	430	71,019	0	75.36	2.97	2.97	.00	24471
01	HEMPHILL COUNTY	1.000000	1,602,510	10	378	66,800	0	75.36	2.97	2.97	.00	21512
34	FT ELLIOTT CISD (HEM	1.000000	1,602,510	11	337	63,050	0	75.36	2.97	2.97	.00	19179
60	HEMPHILL CO HOSPITAL	1.000000	1,602,510	12	300	59,701	0	75.36	2.97	2.97	.00	17073
62	HEMPHILL CO UNDERGRO	1.000000	1,602,510	13	270	56,688	0	75.36	2.97	2.97	.00	15366
87	AMARILLO P&A OVERLAP	1.000000	1,602,510	14	244	53,854	0	75.36	2.97	2.97	.00	13886
				15	222	51,161	0	75.36	2.97	2.97	.00	12634
				16	202	48,603	0	75.36	2.97	2.97	.00	11496
				17	185	46,173	0	75.36	2.97	2.97	.00	10528
				18	170	43,864	0	75.36	2.97	2.97	.00	9675
				19	157	41,671	0	75.36	2.97	2.97	.00	8935
				20	144	39,587	0	75.36	2.97	2.97	.00	8195
				21	133	37,608	0	75.36	2.97	2.97	.00	7569
				=====	=====	=====						=====
					10,988	1,508,936	0					604,245

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT: FMVF: 8/8 RES:				1	324475	0	418886	121500	297,386	274,933	126093
				2	287655	0	362783	108256	254,527	201,119	94141
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.27				3	257483	0	318927	101815	217,112	146,629	71346
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27				4	233684	0	285015	95757	189,258	109,245	54965
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	213908	0	257435	90060	167,375	82,576	42798
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	196557	0	234174	89159	145,015	61,148	33561
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	182340	0	214608	89159	125,449	45,213	26515
				8	170038	0	198038	89159	108,879	33,539	21092
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	159285	0	183756	89159	94,597	24,906	16872
-----				10	149823	0	171335	89159	82,176	18,492	13562
121,500				11	141412	0	160591	89159	71,432	13,738	10958
-----				12	133901	0	150974	89159	61,815	10,161	8880
1				13	127143	0	142509	89159	53,350	7,496	7226
10.0 1				14	120787	0	134673	89159	45,514	5,466	5887
5.0 3				15	114747	0	127381	89159	38,222	3,923	4800
				16	109009	0	120505	89159	31,346	2,749	3915
				17	103559	0	114087	89159	24,928	1,869	3195
				18	98381	0	108056	89159	18,897	1,211	2609
ALT JAN 1 HYPERBOLIC FORECAST:				19	93462	0	102397	89159	13,238	726	2131
OIL: 5.7 D B: .500 De/Dt: 23.0 / 5.0				20	88788	0	96983	89159	7,824	366	1740
GAS: 420.0 D B: 1.000 De/Dt: 12.0 / 5.0				21	84349	0	91918	89159	2,759	110	1422
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					3390786	0	3995031	1943932	2,051,099	1,045,615	553708

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	\$/BBLRESV: 19.06	EQUIP VAL: 3,188	
SERV WELLS: EQ SCH#: VAL:	\$/BBLPROD: 0	WI OIL VAL: 158,148	RI OIL VAL: 83,748
INJ WELLS: EQ SCH#: VAL:	WI PAYOUT: 4.5	GAS VAL: 887,466	GAS VAL: 469,960
COMPRESSRS: HP: VAL:	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0
OTHER EQ VALUE(RCNLD):		=====	=====
	8/8 VALUE: 1,602,510	WI TOTAL: 1,048,800	RI TOTAL: 553,710

LAST YR WI VAL: 1,913,220  
LAST YR RI VAL: 881,960  
LAST YR 8/8 VAL: 2,795,180

LAST YR OIL PROD: 2,575  
LAST YR GAS PROD: 163,203

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407173 - BLACK JACK 14 #3H FULL WI DECIMAL = .793026 #WELLS: 1  
RRC#, WELL#.....: 283834 - 3H RRC DIST.: 10 FULL RI DECIMAL = .206974 DEPTH: 8127  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401963 HCG.....:  
ALT RRC#: 283834 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,351	24,389	0	75.36	2.83	2.83	.00	80739
---	-----	-----	-----	8	1,226	21,779	0	75.36	2.83	2.83	.00	73269
00	HEMPHILL CO APPRAISA	1.000000	1,073,060	9	1,120	19,635	0	75.36	2.83	2.83	.00	66934
01	HEMPHILL COUNTY	1.000000	1,073,060	10	1,027	17,841	0	75.36	2.83	2.83	.00	61376
34	FT ELLIOTT Cisd (HEM	1.000000	1,073,060	11	948	16,321	0	75.36	2.83	2.83	.00	56655
60	HEMPHILL CO HOSPITAL	1.000000	1,073,060	12	880	15,020	0	75.36	2.83	2.83	.00	52591
62	HEMPHILL CO UNDERGRO	1.000000	1,073,060	13	821	13,894	0	75.36	2.83	2.83	.00	49065
87	AMARILLO P&A OVERLAP	1.000000	1,073,060	14	767	12,913	0	75.36	2.83	2.83	.00	45838
				15	720	12,050	0	75.36	2.83	2.83	.00	43029
				16	677	11,286	0	75.36	2.83	2.83	.00	40459
				17	639	10,601	0	75.36	2.83	2.83	.00	38188
				=====	=====	=====						=====
					23,235	440,714	0					1,347,959

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	157904	0	328558	72000	256,558	237,188	79619
*** PARAMETERS ***				2	122657	0	267175	67716	199,459	157,606	55814
				3	99687	0	224890	63686	161,204	108,871	40499
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		4	83455	0	193969	59896	134,073	77,391	30113
YRS FLAT:	FMVF:	8/8 RES:		5	71186	0	170290	59298	110,992	54,759	22790
				6	61993	0	151816	58705	93,111	39,262	17516
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.11			7	54735	0	135474	58705	76,769	27,668	13474
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11			8	48878	0	122147	58705	63,442	19,543	10473
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	44066	0	111000	58705	52,295	13,769	8204
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	40040	0	101416	58705	42,711	9,611	6462
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	36629	0	93284	58705	34,579	6,651	5124
				12	33709	0	86300	58705	27,595	4,536	4086
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	31182	0	80247	58705	21,542	3,027	3276
-----	-----	-----	-----	14	28980	0	74818	58705	16,113	1,935	2633
72,000				15	27043	0	70072	58705	11,367	1,167	2125
-----	-----	-----	-----	16	25329	0	65788	58705	7,083	621	1720
1				17	23791	0	61979	58705	3,274	246	1397
5.0 3				=====	=====	=====	=====	=====	=====	=====	=====
					991264	0	2339223	1027056	1,312,167	763,851	305325

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.5 D B: .800 De/Dt: 18.0 / 5.0  
GAS: 220.0 D B: .800 De/Dt: 24.0 / 5.0  
PRD: M B: De/Dt: /

8/8 VALUE: 1,073,060 WI TOTAL: 767,730 RI TOTAL: 305,330

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,916,460  
LAST YR RI VAL: 640,610  
LAST YR 8/8 VAL: 2,557,070

LAST YR OIL PROD: 4,051  
LAST YR GAS PROD: 92,291

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407181 - FLOWERS A 27 #3H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 283835 - 3H RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8012  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401969 HCG.....:  
ALT RRC#: 283835 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	711	33,256	0	75.36	2.56	2.56	.00	38511
---	-----	-----	-----	8	668	31,572	0	75.36	2.56	2.56	.00	36182
00	HEMPHILL CO APPRAISA	1.000000	525,250	9	630	29,993	0	75.36	2.56	2.56	.00	34124
01	HEMPHILL COUNTY	1.000000	525,250	10	598	28,493	0	75.36	2.56	2.56	.00	32391
34	FT ELLIOTT Cisd (HEM	1.000000	525,250	11	568	27,068	0	75.36	2.56	2.56	.00	30766
60	HEMPHILL CO HOSPITAL	1.000000	525,250	12	540	25,715	0	75.36	2.56	2.56	.00	29249
62	HEMPHILL CO UNDERGRO	1.000000	525,250		=====	=====	=====					=====
87	AMARILLO P&A OVERLAP	1.000000	525,250		9,631	430,886	0					505,636

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	96220	0	160588	76500	84,088	77,740	58344
				2	87241	0	143800	75735	68,065	53,783	45039
				3	79795	0	130998	74977	56,021	37,833	35370
				4	73980	0	121060	74228	46,832	27,033	28179
				5	68856	0	112677	73485	39,192	19,335	22610
				6	64740	0	106122	72751	33,371	14,072	18357
*** PARAMETERS ***				7	61191	0	99702	72751	26,951	9,714	14868
				8	58092	0	94274	72751	21,523	6,630	12119
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		9	55187	0	89311	72751	16,560	4,360	9898
YRS FLAT:	FMVF:	8/8 RES:		10	52427	0	84818	72751	12,067	2,715	8104
				11	49805	0	80571	72751	7,820	1,504	6636
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.82			12	47316	0	76565	72751	3,814	627	5436
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				794850	0	1300486	884182	416,304	255,346	264960

\*\*\* PARAMETERS \*\*\*

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.9 D B: 1.500 De/Dt: 15.0 / 5.0  
GAS: 150.0 D B: 1.500 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,550  
LAST YR RI VAL: 96,020  
LAST YR 8/8 VAL: 200,570

LAST YR OIL PROD: 1,398  
LAST YR GAS PROD: 58,181

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407180 - FLOWERS A 27 #2H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 284046 - 2H RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8017  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401968 HCG.....:  
ALT RRC#: 284046 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 256,490  
01 HEMPHILL COUNTY 1.000000 256,490  
34 FT ELLIOTT Cisd (HEM 1.000000 256,490  
60 HEMPHILL CO HOSPITAL 1.000000 256,490  
62 HEMPHILL CO UNDERGRO 1.000000 256,490  
87 AMARILLO P&A OVERLAP 1.000000 256,490

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 1,200 32,064 0 68.73 2.85 2.85 .00 59280  
2 922 25,935 0 70.01 2.84 2.84 .00 46395  
3 764 22,095 0 71.31 2.84 2.84 .00 39158  
4 654 19,421 0 72.62 2.84 2.84 .00 34136  
5 578 17,434 0 73.99 2.83 2.83 .00 30738  
6 518 15,889 0 75.36 2.83 2.83 .00 28058  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 65681 0 124961 72000 52,961 48,962 45400  
2 52940 0 99335 64152 35,183 27,800 31112  
3 45101 0 84259 60334 23,925 16,157 22750  
4 39643 0 73779 56744 17,035 9,833 17174  
5 35462 0 66200 56177 10,023 4,945 13283  
6 32319 0 60377 55616 4,761 2,007 10444  
=====

271146 0 508911 365023 143,888 109,704 140163  
\$/BBLRESV: 15.38 EQUIP VAL: 6,627  
\$/BBLPROD: 0 WI OIL VAL: 51,254 RI OIL VAL: 65,485  
WI PAYOUT: 3.3 GAS VAL: 58,450 GAS VAL: 74,678  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 256,490 WI TOTAL: 116,330 RI TOTAL: 140,160  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000  
-----  
1  
10.0 1  
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.9 D B: 1.400 De/Dt: 27.0 / 5.0  
GAS: 100.0 D B: 1.500 De/Dt: 22.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 304,040  
LAST YR RI VAL: 242,770  
LAST YR 8/8 VAL: 546,810

LAST YR OIL PROD: 1,348  
LAST YR GAS PROD: 42,381

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407172 - BLACK JACK 14 #2H FULL WI DECIMAL = .793026 #WELLS: 1  
RRC#, WELL#.....: 284052 - 2H RRC DIST.: 10 FULL RI DECIMAL = .206974 DEPTH: 8103  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401962 HCG.....:  
ALT RRC#: 284052 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	190,320	1	1,389	31,722	0	68.73	2.67	2.67	.00	75707
01	HEMPHILL COUNTY	1.000000	190,320	2	1,113	24,726	0	70.01	2.66	2.66	.00	61793
34	FT ELLIOTT Cisd (HEM	1.000000	190,320	3	914	19,713	0	71.31	2.66	2.66	.00	51687
60	HEMPHILL CO HOSPITAL	1.000000	190,320	4	766	16,016	0	72.62	2.65	2.65	.00	44114
62	HEMPHILL CO UNDERGRO	1.000000	190,320									
87	AMARILLO P&A OVERLAP	1.000000	190,320									

4,182 92,177 0 233,301

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
34	67168	0	142875	80000	62,875	58,128	34622
60	52158	0	113951	79200	34,751	27,459	23805
62	41584	0	93271	78408	14,863	10,038	16797
87	33658	0	77772	77623	149	85	12073
	194568	0	427869	315231	112,638	95,710	87297

\$/BBLRESV: 15.74 EQUIP VAL: 7,306  
\$/BBLPROD: 0 WI OIL VAL: 52,187 RI OIL VAL: 47,600  
WI PAYOUT: 2.4 GAS VAL: 43,523 GAS VAL: 39,697  
RI PAYOUT: 2.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 190,320 WI TOTAL: 103,020 RI TOTAL: 87,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
80,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.3 D B: .600 De/Dt: 21.0 / 5.0  
GAS: 99.0 D B: .400 De/Dt: 23.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,980  
LAST YR RI VAL: 135,420  
LAST YR 8/8 VAL: 334,400

LAST YR OIL PROD: 1,587  
LAST YR GAS PROD: 41,739

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407179 - FLOWERS A 27 #1H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 284059 - 1H RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8005  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401967 HCG.....:  
ALT RRC#: 284059 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	894	27,049	0	75.36	2.76	2.76	.00	48424
---	-----	-----	-----	8	849	25,423	0	75.36	2.76	2.76	.00	45986
00	HEMPHILL CO APPRAISA	1.000000	610,180	9	807	24,028	0	75.36	2.76	2.76	.00	43711
01	HEMPHILL COUNTY	1.000000	610,180	10	767	22,819	0	75.36	2.76	2.76	.00	41545
34	FT ELLIOTT Cisd (HEM	1.000000	610,180	11	729	21,678	0	75.36	2.76	2.76	.00	39486
60	HEMPHILL CO HOSPITAL	1.000000	610,180	12	693	20,594	0	75.36	2.76	2.76	.00	37536
62	HEMPHILL CO UNDERGRO	1.000000	610,180	13	658	19,564	0	75.36	2.76	2.76	.00	35641
87	AMARILLO P&A OVERLAP	1.000000	610,180	14	625	18,586	0	75.36	2.76	2.76	.00	33853
				15	594	17,657	0	75.36	2.76	2.76	.00	32174
				=====	=====	=====						=====
					13,358	422,694	0					705,927

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	99615	0	166403	67500	98,903	91,436	60458
				2	85375	0	147570	66825	80,745	63,803	46220
				3	75463	0	134046	66156	67,890	45,850	36193
*** PARAMETERS ***				4	68082	0	123775	65495	58,280	33,641	28810
				5	62103	0	115283	64840	50,443	24,887	23132
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		6	57479	0	108611	64191	44,420	18,730	18788
YRS FLAT:	FMVF:	8/8 RES:		7	53658	0	102082	64192	37,890	13,656	15223
				8	50433	0	96419	64192	32,227	9,927	12395
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.03			9	47666	0	91377	64192	27,185	7,157	10126
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03			10	45267	0	86812	64192	22,620	5,091	8294
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	43004	0	82490	64192	18,298	3,520	6794
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	40853	0	78389	64192	14,197	2,334	5566
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	38810	0	74451	64192	10,259	1,441	4556
				14	36870	0	70723	64192	6,531	784	3731
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	35027	0	67201	64192	3,009	308	3056
				=====	=====	=====	=====	=====	=====	=====	=====
67,500					839705	0	1545632	972735	572,897	322,565	283342

				\$/BBLRESV: 15.34		EQUIP VAL: 4,272				
				\$/BBLPROD: 0		WI OIL VAL: 147,323		RI OIL VAL: 129,409		
				WI PAYOUT: 4.4		GAS VAL: 175,242		GAS VAL: 153,933		
				RI PAYOUT: 5.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:	610,180	WI TOTAL:	326,840	RI TOTAL:	283,340	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.9 D B: 1.500 De/Dt: 9.0 / 5.0  
GAS: 150.0 D B: 1.600 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,130  
LAST YR RI VAL: 43,230  
LAST YR 8/8 VAL: 92,360

LAST YR OIL PROD: 1,517  
LAST YR GAS PROD: 60,053

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 407171 - BLACK JACK 14 #1H          FULL WI DECIMAL = .793026          #WELLS:      1
RRC#, WELL#.....: 284092 -      1H  RRC DIST.: 10      FULL RI DECIMAL = .206974          DEPTH: 8073
```

OPERATOR NAME.... PRESIDIO PETROLEUM L	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 40311100	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... HEMPHILL (DOUGLAS)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	514	37,609	0	70.01	2.79	2.79	.00	28537
ALT JOB#: 324201	UNIT.....:	3	353	30,087	0	71.31	2.78	2.78	.00	19962
ALT LSE#: 401961	HCG.....:	4	248	24,069	0	72.62	2.78	2.78	.00	14282
ALT RRC#: 284092	GRAPH.....:	5	178	19,255	0	73.99	2.77	2.77	.00	10444

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,060	160,233	0	115,030
-----	-------------------	---------	-----------	-------	---------	---	---------

00	HEMPHILL CO APPRAISA	1.000000	259,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	259,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT Cisd (HEM	1.000000	259,430	--	-----				-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	259,430	1	108886	0	150691	65000	85,691	79,221	36517
62	HEMPHILL CO UNDERGRO	1.000000	259,430	2	83212	0	111749	57915	53,834	42,538	23344
87	AMARILLO P&A OVERLAP	1.000000	259,430	3	66331	0	86293	51602	34,691	23,428	15540
				4	53064	0	67346	48532	18,814	10,860	10456
				5	42299	0	52743	45644	7,099	3,502	7059
					=====	=====	=====	=====	=====	=====	=====
					353792	0	468822	268693	200,129	159,549	92916

	\$/BBLRESV:	23.96	EQUIP VAL:	6,958		
	\$/BBLPROD:	0	WI OIL VAL:	39,147	RI OIL VAL:	22,798
	WI PAYOUT:	2.8	GAS VAL:	120,402	GAS VAL:	70,118
	RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

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*** PARAMETERS ***
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MO SHIFT: 7      DISC: 17.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000		162	
1		27.0	1
10.0 2		20.0	99
5.0 3			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          2.6 D  B:  .200  De/Dt: 34.0 /  5.0
GAS:          M  B:          De/Dt:      /
PRD:          M  B:          De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 708,560  
LAST YR RI VAL: 266,370  
LAST YR 8/8 VAL: 974,930

LAST YR OIL PROD: 1,113  
LAST YR GAS PROD: 65,850

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH											
LEASE#, NAME.....: 407177 - MADELINE 55-26 A #3H				FULL WI DECIMAL = .754968				#WELLS: 1											
RRC#, WELL#.....: 284457 - 3H RRC DIST.: 10				FULL RI DECIMAL = .245032				DEPTH: 8065											
OPERATOR#, AGENT#: 676084 - 40																			
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 40311100				YR OIL PRDCTN		GAS PRDCTN		PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE					
GAS FIELD NAME.....: HEMPHILL (DOUGLAS)				-----		-----		-----		-----	-----	-----	-----	-----					
ALT FRZ.: ALT G\$ RRC:				1 3,521		190,284		0		68.73	2.89	2.89	.00	182701					
ALT JOB#: 324201 UNIT.....:				2 2,659		172,455		0		70.01	2.88	2.88	.00	140542					
ALT LSE#: 401966 HCG.....:				3 2,202		158,174		0		71.31	2.88	2.88	.00	118549					
ALT RRC#: 284457 GRAPH.....:				4 1,909		146,442		0		72.62	2.87	2.87	.00	104662					
				5 1,704		136,602		0		73.99	2.87	2.87	.00	95186					
				6 1,546		128,214		0		75.36	2.86	2.86	.00	87959					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7 1,425		120,965		0		75.36	2.86	2.86	.00	81074					
				8 1,326		114,627		0		75.36	2.86	2.86	.00	75442					
00 HEMPHILL CO APPRAISA 1.000000 2,585,500				9 1,243		108,896		0		75.36	2.86	2.86	.00	70720					
01 HEMPHILL COUNTY 1.000000 2,585,500				10 1,173		103,451		0		75.36	2.86	2.86	.00	66737					
34 FT ELLIOTT CISD (HEM 1.000000 2,585,500				11 1,114		98,278		0		75.36	2.86	2.86	.00	63380					
60 HEMPHILL CO HOSPITAL 1.000000 2,585,500				12 1,058		93,364		0		75.36	2.86	2.86	.00	60194					
62 HEMPHILL CO UNDERGRO 1.000000 2,585,500				13 1,005		88,696		0		75.36	2.86	2.86	.00	57179					
87 AMARILLO P&A OVERLAP 1.000000 2,585,500				14 955		84,261		0		75.36	2.86	2.86	.00	54334					
				15 907		80,048		0		75.36	2.86	2.86	.00	51603					
				16 862		76,046		0		75.36	2.86	2.86	.00	49043					
				17 819		72,244		0		75.36	2.86	2.86	.00	46597					
				18 778		68,632		0		75.36	2.86	2.86	.00	44264					
				19 739		65,200		0		75.36	2.86	2.86	.00	42045					
				20 702		61,940		0		75.36	2.86	2.86	.00	39940					
				21 667		58,843		0		75.36	2.86	2.86	.00	37949					
				22 634		55,901		0		75.36	2.86	2.86	.00	36071					
				23 602		53,106		0		75.36	2.86	2.86	.00	34250					
				24 572		50,451		0		75.36	2.86	2.86	.00	32544					
*** PARAMETERS ***				25 543		47,928		0		75.36	2.86	2.86	.00	30894					
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				26 516		45,532		0		75.36	2.86	2.86	.00	29357					
YRS FLAT: FMVF: 8/8 RES:				27 490		43,255		0		75.36	2.86	2.86	.00	27878					
				28 466		41,092		0		75.36	2.86	2.86	.00	26513					
				=====		=====		=====						=====					
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.15				32,137		2,564,927		0						1,787,607					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15																			
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				YR		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---		---		---		---		---		---		---		---	
				1 415173		0		597874		141000		456,874		422,380		180167			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2 374970		0		515512		132610		382,902		302,557		133920			
-----				3 343919		0		462468		124720		337,748		228,101		103569			
141,000				4 317304		0		421966		117299		304,667		175,863		81465			
-----				5 295983		0		391169		116126		275,043		135,695		65103			
1				6 276841		0		364800		114964		249,836		105,348		52340			
5.0 3				7 261189		0		342263		114965		227,298		81,921		42333			
				8 247504		0		322946		114965		207,981		64,066		34434			
				9 235129		0		305849		114965		190,884		50,256		28114			
				10 223372		0		290109		114965		175,144		39,413		22988			
				11 212203		0		275583		114965		160,618		30,891		18825			
ALT JAN 1 HYPERBOLIC FORECAST:				12 201592		0		261786		114965		146,821		24,135		15416			
OIL: 11.7 D B: 1.700 De/Dt: 30.0 / 5.0				13 191513		0		248692		114965		133,727		18,789		12625			
GAS: 550.0 D B: 1.400 De/Dt: 10.0 / 5.0				14 181937		0		236271		114965		121,306		14,568		10340			
PRD: M B: De/Dt: /				15 172840		0		224443		114965		109,478		11,237		8468			
				16 164199		0		213242		114965		98,277		8,621		6935			
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17 155990		0		202587		114965		87,622		6,570		5680			
SERV WELLS: EQ SCH#: VAL:				18 148191		0		192455		114965		77,490		4,966		4652			
INJ WELLS: EQ SCH#: VAL:				19 140780		0		182825		114965		67,860		3,717		3809			
COMPRESSRS: HP: VAL:				20 133741		0		173681		114965		58,716		2,749		3119			
OTHER EQ VALUE(RCNLD):				21 127054		0		165003		114965		50,038		2,002		2555			
				22 120702		0		156773		114965		41,808		1,430		2093			
				23 114667		0		148917		114965		33,952		992		1714			
LAST YR WI VAL: 2,609,840				24 108934		0		141478		114965		26,513		662		1404			
LAST YR RI VAL: 1,101,010				25 103487		0		134381		114965		19,416		414		1149			
LAST YR 8/8 VAL: 3,710,850				26 98313		0		127670		114965		12,705		232		941			
				27 93397		0		121275		114965		6,310		98		771			
				28 88726		0		115239		114965		274		4		631			
LAST YR OIL PROD: 4,662				=====		=====		=====		=====		=====		=====		=====			
LAST YR GAS PROD: 207,520				5549650		0		7337257		3275949		4,061,308		1,737,677		845560			
REMARKS1: PREV OP WAS TEMPLAR				\$/BBLRESV: 17.45		EQUIP VAL: 2,265													
REMARKS2:				WI BBLPROD: 0		WI OIL VAL: 423,357		RI OIL VAL: 206,007											
MC1: S				WI PAYOUT: 4.9		GAS VAL: 1,314,318		GAS VAL: 639,552											
MC2: 18A				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0											
						=====		=====											
				8/8 VALUE: 2,585,500		WI TOTAL: 1,739,940		RI TOTAL: 845,560											



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407223 - GATLIN 3 #2H FULL WI DECIMAL = .817812 #WELLS: 1  
RRC#, WELL#.....: 287945 - 2H RRC DIST.: 10 FULL RI DECIMAL = .182188 DEPTH: 8232  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402029 HCG.....:  
ALT RRC#: 287945 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	904	34,893	0	75.36	2.00	2.00	.00	55714
---	-----	-----	-----	8	847	33,148	0	75.36	2.00	2.00	.00	52201
00	HEMPHILL CO APPRAISA	1.000000	421,310	9	798	31,491	0	75.36	2.00	2.00	.00	49181
01	HEMPHILL COUNTY	1.000000	421,310	10	757	29,916	0	75.36	2.00	2.00	.00	46654
34	FT ELLIOTT Cisd (HEM	1.000000	421,310	11	719	28,420	0	75.36	2.00	2.00	.00	44312
60	HEMPHILL CO HOSPITAL	1.000000	421,310	12	683	26,999	0	75.36	2.00	2.00	.00	42094
62	HEMPHILL CO UNDERGRO	1.000000	421,310	13	649	25,649	0	75.36	2.00	2.00	.00	39998
87	AMARILLO P&A OVERLAP	1.000000	421,310	=====	=====	=====	=====	=====	=====	=====	=====	=====
					13,270	462,005	0					792,864

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	78416	0	183188	110000	73,188	67,375	37729
2	74495	0	162095	98010	64,085	49,996	28534
3	70771	0	147576	92178	55,398	36,625	22203
4	66899	0	136325	86694	49,631	27,808	17529
5	63554	0	127695	81536	46,159	21,917	14035
6	60076	0	120042	80720	39,322	15,822	11276
7	57072	0	112786	80721	32,065	10,935	9055
8	54219	0	106420	80721	25,699	7,427	7303
9	51508	0	100689	80721	19,968	4,890	5905
10	48932	0	95586	80721	14,865	3,085	4792
11	46486	0	90798	80721	10,077	1,772	3891
12	44162	0	86256	80721	5,535	825	3158
13	41953	0	81951	80721	1,230	156	2565
	=====	=====	=====	=====	=====	=====	=====
	758543	0	1551407	1114185	437,222	248,633	167975

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 11.71	EQUIP VAL: 4,710
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 127,067
110,000		134		WI PAYOUT: 4.2	GAS VAL: 121,566
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0
1	5.0	99			=====
10.0	1			8/8 VALUE: 421,310	WI TOTAL: 253,340
5.0	3				RI TOTAL: 167,970

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.8 D B: 1.700 De/Dt: 21.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 357,270  
LAST YR RI VAL: 193,460  
LAST YR 8/8 VAL: 550,730

LAST YR OIL PROD: 2,477  
LAST YR GAS PROD: 50,627

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407224 - GATLIN 3 #3H FULL WI DECIMAL = .817812 #WELLS: 1  
RRC#, WELL#.....: 288091 - 3H RRC DIST.: 10 FULL RI DECIMAL = .182188 DEPTH: 8264  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402031 HCG.....:  
ALT RRC#: 288091 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,642	27,816	0	75.36	2.75	2.75	.00	101197
---	-----	-----	-----	8	1,540	26,380	0	75.36	2.75	2.75	.00	94911
00	HEMPHILL CO APPRAISA	1.000000	973,010	9	1,453	25,061	0	75.36	2.75	2.75	.00	89549
01	HEMPHILL COUNTY	1.000000	973,010	10	1,380	23,808	0	75.36	2.75	2.75	.00	85050
34	FT ELLIOTT Cisd (HEM	1.000000	973,010	11	1,311	22,618	0	75.36	2.75	2.75	.00	80797
60	HEMPHILL CO HOSPITAL	1.000000	973,010	12	1,245	21,487	0	75.36	2.75	2.75	.00	76730
62	HEMPHILL CO UNDERGRO	1.000000	973,010	13	1,183	20,413	0	75.36	2.75	2.75	.00	72909
87	AMARILLO P&A OVERLAP	1.000000	973,010	14	1,124	19,392	0	75.36	2.75	2.75	.00	69272
				15	1,068	18,422	0	75.36	2.75	2.75	.00	65821
				16	1,015	17,501	0	75.36	2.75	2.75	.00	62555
				17	964	16,626	0	75.36	2.75	2.75	.00	59412
				18	916	15,795	0	75.36	2.75	2.75	.00	56453
				19	870	15,005	0	75.36	2.75	2.75	.00	53618
				20	827	14,255	0	75.36	2.75	2.75	.00	50968
				=====	=====	=====						=====
					30,754	502,043	0					1,850,730

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	102980	0	288973	112500	176,473	164,561	60294
YRS FLAT:	FMVF:	8/8 RES:	2	91712	0	248362	100237	148,125	120,109	45456
			3	82962	0	221176	94273	126,903	89,480	35509
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.02		4	76353	0	201843	88664	113,179	69,395	28426
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02		5	70740	0	186919	83388	103,531	55,198	23091
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	66309	0	175271	82555	92,716	42,985	18994
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	62558	0	163755	82555	81,200	32,736	15566
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	59328	0	154239	82555	71,684	25,130	12861
			9	56362	0	145911	82555	63,356	19,313	10673
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	53544	0	138594	82555	56,039	14,854
	-----	-----	-----	11	50867	0	131664	82555	49,109	11,320
112,500				12	48324	0	125054	82555	42,499	8,519
	-----	-----	-----	13	45908	0	118817	82555	36,262	6,320
1				14	43612	0	112884	82555	30,329	4,596
10.0	1			15	41431	0	107252	82555	24,697	3,255
5.0	3			16	39359	0	101914	82555	19,359	2,219
				17	37392	0	96804	82555	14,249	1,420
				18	35523	0	91976	82555	9,421	816
				19	33746	0	87364	82555	4,809	363
				20	32059	0	83027	82555	472	31
ALT JAN 1 HYPERBOLIC FORECAST:										

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.2 D B: 1.700 De/Dt: 20.0 / 5.0  
GAS: 133.0 D B: 1.700 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 \$/BBLRESV: 16.60 EQUIP VAL: 3,347  
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 417,478 RI OIL VAL: 184,368  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.1 GAS VAL: 255,141 GAS VAL: 112,676  
COMPRESSRS: HP: VAL: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 973,010 WI TOTAL: 675,970 RI TOTAL: 297,040

LAST YR WI VAL: 1,133,360  
LAST YR RI VAL: 411,030  
LAST YR 8/8 VAL: 1,544,390

LAST YR OIL PROD: 3,961  
LAST YR GAS PROD: 50,739

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 11200 - LOCKE #1-60 (GAS) FULL WI DECIMAL = .717500 #WELLS: 1  
RRC#, WELL#.....: 96136 - 160 RRC DIST.: 10 FULL RI DECIMAL = .282500 DEPTH: 11681  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 129960 - HARDIN #1 (GAS) FULL WI DECIMAL = .768125 #WELLS: 1  
RRC#, WELL#.....: 96982 - 1 RRC DIST.: 10 FULL RI DECIMAL = .231875 DEPTH: 12400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 57101  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 129967 - ROGERS #1-61 (GAS) FULL WI DECIMAL = .740100 #WELLS: 1  
RRC#, WELL#.....: 108009 - 161 RRC DIST.: 10 FULL RI DECIMAL = .259900 DEPTH: 10600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: HEMPHILL GRNWAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 129975 - LOCKE #4-60 (GAS) FULL WI DECIMAL = .739163 #WELLS: 1  
RRC#, WELL#.....: 110641 - 460 RRC DIST.: 10 FULL RI DECIMAL = .260837 DEPTH: 10475  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403668 - ARRINGTON #1-55 FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 153137 - 1055 RRC DIST.: 10 FULL RI DECIMAL = .210000 DEPTH: 10900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403929 - DEVIN FULL WI DECIMAL = .751308 #WELLS: 1  
RRC#, WELL#.....: 169394 - 1 RRC DIST.: 10 FULL RI DECIMAL = .248692 DEPTH: 13695  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	211		18,066	0	68.73	2.76	2.76	.00	10895
				2	198		17,162	0	70.01	2.76	2.76	.00	10432
				3	186		16,304	0	71.31	2.75	2.75	.00	9989
				4	175		15,489	0	72.62	2.75	2.75	.00	9562
				5	164		14,714	0	73.99	2.74	2.74	.00	9158
				6	154		13,979	0	75.36	2.74	2.74	.00	8767
				7	145		13,280	0	75.36	2.74	2.74	.00	8241
				8	136		12,616	0	75.36	2.74	2.74	.00	7747
00	HEMPHILL CO APPRAISA	1.000000	176,410	9	128		11,985	0	75.36	2.74	2.74	.00	7282
01	HEMPHILL COUNTY	1.000000	176,410	10	120		11,386	0	75.36	2.74	2.74	.00	6845
30	CANADIAN ISD (HEMPHI	1.000000	176,410	11	113		10,816	0	75.36	2.74	2.74	.00	6434
60	HEMPHILL CO HOSPITAL	1.000000	176,410	12	106		10,275	0	75.36	2.74	2.74	.00	6048
62	HEMPHILL CO UNDERGRO	1.000000	176,410	13	100		9,762	0	75.36	2.74	2.74	.00	5685

===== 1,936 175,834 0 ===== 107,085

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

---	---	---	---	---	---	---	---	---	---	---	---	---	---
1	37462	0	48357	26000	22,357	20,847	14992						
2	35589	0	46021	25740	20,281	16,445	12515						
3	33687	0	43676	25482	18,194	12,829	10419						
4	32002	0	41564	25228	16,336	10,016	8698						
5	30292	0	39450	24975	14,475	7,717	7241						
6	28777	0	37544	24726	12,818	5,942	6046						
7	27338	0	35579	24726	10,853	4,376	5025						
8	25971	0	33718	24726	8,992	3,152	4178						
9	24673	0	31955	24726	7,229	2,203	3472						
10	23439	0	30284	24726	5,558	1,473	2888						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8	25971	0	33718	24726	8,992	3,152	4178
YRS FLAT:	FMVF:	8/8 RES:	9	24673	0	31955	24726	7,229	2,203	3472
			10	23439	0	30284	24726	5,558	1,473	2888
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.01		11	22267	0	28701	24726	3,975	916	2400
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01		12	21154	0	27202	24726	2,476	496	1996
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		13	20096	0	25781	24726	1,055	183	1659
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		362747	0	469832	325233	144,599	86,595	81529	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.58	EQUIP VAL: 8,281					
-----	-----	-----	-----	\$/BBLPROD: 43,763	WI OIL VAL: 19,737	RI OIL VAL: 18,582				
26,000	.6	51		WI PAYOUT: 5.3	GAS VAL: 66,858	GAS VAL: 62,947				
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0				
6.0 99	5.0 99				=====	=====				
				8/8 VALUE: 176,410	WI TOTAL: 94,880	RI TOTAL: 81,530				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,480  
LAST YR RI VAL: 105,190  
LAST YR 8/8 VAL: 249,670

LAST YR OIL PROD: 200  
LAST YR GAS PROD: 19,298

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405473 - ROGERS #461 FULL WI DECIMAL = .765136 #WELLS: 1  
RRC#, WELL#.....: 228481 - 461 RRC DIST.: 10 FULL RI DECIMAL = .234864 DEPTH: 11604  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405859 - SHELL FEE 51 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242772 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12716  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 .2 7  
-----  
22.0 99 6.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,920  
LAST YR RI VAL: 34,160  
LAST YR 8/8 VAL: 79,080

LAST YR OIL PROD: 32  
LAST YR GAS PROD: 1,358

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405976 - SHELL FEE 51 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246112 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406771 - RISLEY #1018 FULL WI DECIMAL = .791675 #WELLS: 1  
RRC#, WELL#.....: 8911 - 1018 RRC DIST.: 10 FULL RI DECIMAL = .208325 DEPTH: 9950  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311400  
OIL FIELD NAME...: HEMPHILL (GRANITE WASH. SO)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 9,560  
01 HEMPHILL COUNTY 1.000000 9,560  
30 CANADIAN ISD (HEMPHI 1.000000 9,560  
60 HEMPHILL CO HOSPITAL 1.000000 9,560  
62 HEMPHILL CO UNDERGRO 1.000000 9,560

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406696 - SHELL FEE 57 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8752 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13013  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311840  
OIL FIELD NAME...: HEMPHILL (OSWEGO)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404005 - SANDRA #1 FULL WI DECIMAL = .768155 #WELLS: 1  
RRC#, WELL#.....: 172572 - 1 RRC DIST.: 10 FULL RI DECIMAL = .231845 DEPTH: 8320  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40316100  
GAS FIELD NAME...: HEMPHILL, SOUTHEAST (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 998207 HCG.....:  
ALT RRC#: 172572 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 45450 - CRANE DOROTHY FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 60339 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11982  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: HIGG SO MORR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 45550 - JONES WS & EC ESTATE FULL WI DECIMAL = .753594 #WELLS: 1  
RRC#, WELL#.....: 62932 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246406 DEPTH: 11983

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: HIGG SO MORR  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 45460 - CRANE DOROTHY UNIT #1 FULL WI DECIMAL = .866113 #WELLS: 1  
RRC#, WELL#.....: 67374 - 1 RRC DIST.: 10 FULL RI DECIMAL = .133887 DEPTH: 12196  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: HIGGINS S MORR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 45560 - JONES WS & EC ESTATE #3 FULL WI DECIMAL = .720000 #WELLS: 1  
RRC#, WELL#.....: 107388 - 3 RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 11960  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,500			
-----	-----	-----	-----

99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: HIGGINS S MORR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 200041 - CRANE DOROTHY #2-3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 122771 - 203 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12010  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404024 - JONES WS & EC ESTATE #4 FULL WI DECIMAL = .841375 #WELLS: 1  
RRC#, WELL#.....: 171833 - 4 RRC DIST.: 10 FULL RI DECIMAL = .158625 DEPTH: 12350  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404001 - CRANE DOROTHY FULL WI DECIMAL = .860000 #WELLS: 1  
RRC#, WELL#.....: 174441 - 3 RRC DIST.: 10 FULL RI DECIMAL = .140000 DEPTH: 12100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404100 - CRANE UNIT 50 #2 FULL WI DECIMAL = .817949 #WELLS: 1  
RRC#, WELL#.....: 175709 - 2 RRC DIST.: 10 FULL RI DECIMAL = .182051 DEPTH: 12127  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 14.0 D B: 1.500 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,690  
LAST YR RI VAL: 4,760  
LAST YR 8/8 VAL: 23,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,413

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 404307 - CRANE #403          FULL WI DECIMAL = .860000          #WELLS:      1
RRC#, WELL#.....: 191370 - 403      RRC DIST.: 10  FULL RI DECIMAL = .140000          DEPTH: 12115
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
41107300								
HIGGINS, SOUTH (MORROW)								

ALT FRZ.:	ALT G\$ RRC:	2	188	19,968	0	70.01	1.13	1.13	.00	11319
ALT JOB#:	UNIT.....:	3	175	17,010	0	71.31	1.12	1.12	.00	10732
ALT LSE#:	HCG.....:	4	165	14,955	0	72.62	1.12	1.12	.00	10305
ALT RRC#:	GRAPH.....:	5	156	13,423	0	73.99	1.12	1.12	.00	9926

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	889	90,044	0	54,399
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00	HEMPHILL CO APPRAISA	1.000000	55,170		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	55,170	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	55,170	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	55,170	1	23992	0	36109	22500	13,609	12,690	5506
62	HEMPHILL CO UNDERGRO	1.000000	55,170	2	19405	0	30724	22275	8,449	6,851	4109
				3	16384	0	27116	22052	5,064	3,571	3181
				4	14405	0	24710	21831	2,879	1,765	2543
				5	12929	0	22855	21612	1,243	662	2063
					=====	=====	=====	=====	=====	=====	=====
					87115	0	141514	110270	31,244	25,539	17402

\$/BBLRESV:	12.84	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	9,817	RI OIL VAL:	6,689
WI PAYOUT:	.0	GAS VAL:	15,722	GAS VAL:	10,713
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

```

OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE: 1.23
OIL %TAX ALLOWABLE: 9.6        GAS RI GR PRICE: 1.23
TYPE..(USNQLHCT): P           GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /         GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:           ADDL GAS PRICES? N

```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22.500			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          .6 D  B: 1.500  De/Dt:  8.0 /   5.0
GAS:         77.0 D  B: 1.500  De/Dt: 22.0 /  10.0
PRD:          M  B:          De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 334,760  
LAST YR RI VAL: 86,500  
LAST YR 8/8 VAL: 421,260

LAST YR OIL PROD: 218  
LAST YR GAS PROD: 30,876

```
REMARKS1:  PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404643 - NEWCOMER #2049 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 199328 - 2049 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 12721  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	138	34,502	0	68.73	1.13	1.13	.00	7398
ALT RRC#:	GRAPH.....:	2	95	27,195	0	70.01	1.13	1.13	.00	5188
		=====	=====	=====						=====
			233	61,697	0					12,586

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	44,700	1	30410	0	37808	26000	11,808	11,011	9988
01	HEMPHILL COUNTY	1.000000	44,700	2	23970	0	29158	25740	3,418	2,772	6757
30	CANADIAN ISD (HEMPHI	1.000000	44,700		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	44,700		54380	0	66966	51740	15,226	13,783	16745
62	HEMPHILL CO UNDERGRO	1.000000	44,700								

\$/BBLRESV:	14.25	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	2,590	RI OIL VAL:	3,147
WI PAYOUT:	.0	GAS VAL:	11,193	GAS VAL:	13,598
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	44,700	WI TOTAL:	27,950	RI TOTAL:	16,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.23		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.200	De/Dt: 36.0 / 5.0
GAS:	110.0 D	B: 1.600	De/Dt: 25.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,480  
LAST YR RI VAL: 127,610  
LAST YR 8/8 VAL: 413,090

LAST YR OIL PROD: 275  
LAST YR GAS PROD: 46,373

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404856 - CRANE DOROTHY #3050 FULL WI DECIMAL = .823579 #WELLS: 1  
RRC#, WELL#.....: 211166 - 3050 RRC DIST.: 10 FULL RI DECIMAL = .176421 DEPTH: 12228  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,100		3
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,152

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404861 - NEWCOMER #4049 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 211244 - 4049 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 12454  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405070 - NEWCOMER #3049 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 214048 - 3049 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

15.0 99 20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403994 - SPARKS ELMER E A FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 174102 - 4 RRC DIST.: 10 FULL RI DECIMAL = .210000 DEPTH: 11100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41110800  
GAS FIELD NAME...: HIGGINS, WEST (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,600		1	
-----	-----	-----	-----
	20.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890  
LAST YR RI VAL: 2,390  
LAST YR 8/8 VAL: 17,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 161

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 11930 - IMMEL #1 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 84536 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 8045

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 44325300  
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	7148	0	7148	7000	148	138	1045
00	HEMPHILL CO APPRAISA	1.000000	9,650	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	9,650		7148	0	7148	7000	148	138	1045
30	CANADIAN ISD (HEMPHI	1.000000	9,650								
60	HEMPHILL CO HOSPITAL	1.000000	9,650								
62	HEMPHILL CO UNDERGRO	1.000000	9,650								
				\$/BBLRESV:		.00	EQUIP VAL:		8,458		
				\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	
				WI PAYOUT:		.0	GAS VAL:		138	GAS VAL:	
				RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	
							=====		=====		
				8/8 VALUE:		9,650	WI TOTAL:		8,600	RI TOTAL:	
										1,050	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 27.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,920  
LAST YR RI VAL: 2,410  
LAST YR 8/8 VAL: 11,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,844

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404417 - IMMEL #3013 FULL WI DECIMAL = .842500 #WELLS: 1  
RRC#, WELL#.....: 193405 - 3013 RRC DIST.: 10 FULL RI DECIMAL = .157500 DEPTH: 6100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 44325300  
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5290	0	5290	5200	90	84	926
00	HEMPHILL CO APPRAISA	1.000000	4,920	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	4,920		5290	0	5290	5200	90	84	926
30	CANADIAN ISD (HEMPHI	1.000000	4,920								
60	HEMPHILL CO HOSPITAL	1.000000	4,920								
62	HEMPHILL CO UNDERGRO	1.000000	4,920								
					\$/BBLRESV: .00		EQUIP VAL:	3,904			
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT: .0		GAS VAL:	84	GAS VAL:	926	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	4,920	WI TOTAL:	3,990	RI TOTAL:	930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,200		15	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,030  
LAST YR RI VAL: 8,670  
LAST YR 8/8 VAL: 21,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,584

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 406556 - NIX A #1102H          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....:   8587 - 1102H    RRC DIST.: 10    FULL RI DECIMAL = .200000          DEPTH: 8370
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
53878250								
LIPSCOMB, S.E. (CLEVELAND)								

ALT FRZ.:	ALT G\$ RRC:	2	1,919	6,057	0	70.48	3.49	3.49	.00	108201
ALT JOB#:	UNIT.....:	3	1,823	5,754	0	71.80	3.49	3.49	.00	104716
ALT LSE#:	EOR.....:	4	1,731	5,466	0	73.13	3.48	3.48	.00	101323
ALT RRC#:	GRAPH.....:	5	1,645	5,193	0	74.49	3.47	3.47	.00	98047

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,484	4,686	0	75.87	3.47	3.47	.00	90127
---	-----	-----	-----	8	1,410	4,452	0	75.87	3.47	3.47	.00	85620
00	HEMPHILL CO APPRAISA	1.000000	398,270	9	1,340	4,229	0	75.87	3.47	3.47	.00	81339
01	HEMPHILL COUNTY	1.000000	398,270	10	1,273	4,018	0	75.87	3.47	3.47	.00	77272
30	CANADIAN ISD (HEMPHI	1.000000	398,270	11	1,209	3,817	0	75.87	3.47	3.47	.00	73408
60	HEMPHILL CO HOSPITAL	1.000000	398,270	12	1,148	3,626	0	75.87	3.47	3.47	.00	69738
62	HEMPHILL CO UNDERGRO	1.000000	398,270	13	1,091	3,445	0	75.87	3.47	3.47	.00	66251
				14	1,036	3,273	0	75.87	3.47	3.47	.00	62938
					=====	=====	=====					=====
					20.692	65.325	0					1,225.677

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	17853	0	129680	70500	59,180	54,712	30102
				2	16912	0	125113	70500	54,613	43,154	25035
				3	16066	0	120782	70500	50,282	33,959	20836
				4	15219	0	116542	70500	46,042	26,577	17331
*** PARAMETERS ***				5	14417	0	112464	70500	41,964	20,704	14418
				6	13696	0	108566	70500	38,066	16,051	11998
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		7	13011	0	103138	70500	32,638	11,763	9827
YRS FLAT:	FMVF:	8/8 RES:		8	12360	0	97980	70500	27,480	8,465	8047
				9	11742	0	93081	70500	22,581	5,945	6591
OIL WELLHEAD PRICE: 76.15		GAS WI GR PRICE: 3.82		10	11155	0	88427	70500	17,927	4,034	5397
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.82		11	10597	0	84005	70500	13,505	2,598	4421
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		12	10068	0	79806	70500	9,306	1,530	3620
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		13	9564	0	75815	70500	5,315	747	2965
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		14	9086	0	72024	70500	1,524	183	2428
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		181746	0	1407423	987000	420,423	230,422	163016

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1   EQ SCH#: 31   VAL:           9,800
SERV WELLS:    EQ SCH#:           VAL:
INJ WELLS:    EQ SCH#:           VAL:
COMPRESSRS:    HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR	WI VAL:	133,500
LAST YR	RI VAL:	113,250
LAST YR	8/8 VAL:	246,750

LAST YR OIL PROD: 2,093  
LAST YR GAS PROD: 7,004

```
REMARKS1:  PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 9909462 - CLEVELAND FULL WI DECIMAL = .776977 #WELLS: 2  
RRC#, WELL#.....: 8603 - RRC DIST.: 10 FULL RI DECIMAL = .223023 DEPTH: 8669  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 186,910  
01 HEMPHILL COUNTY 1.000000 186,910  
30 CANADIAN ISD (HEMPHI 1.000000 186,910  
60 HEMPHILL CO HOSPITAL 1.000000 186,910  
62 HEMPHILL CO UNDERGRO 1.000000 186,910

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 1,462 10,070 0 69.20 3.28 3.28 .00 78607  
2 1,250 7,974 0 70.48 3.27 3.27 .00 68452  
3 1,102 6,349 0 71.80 3.27 3.27 .00 61477  
4 992 5,080 0 73.13 3.26 3.26 .00 56366  
5 904 4,085 0 74.49 3.26 3.26 .00 52321

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 25663 0 104270 58500 45,770 42,314 27788  
2 20260 0 88712 58500 30,212 23,873 20380  
3 16131 0 77608 58500 19,108 12,904 15371  
4 12867 0 69233 58500 10,733 6,195 11821  
5 10347 0 62668 58500 4,168 2,057 9224

8/8 VALUE: 186,910 WI TOTAL: 102,330 RI TOTAL: 84,580

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
58,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: 1.500 De/Dt: 16.0 / 5.0  
GAS: 31.0 D B: .100 De/Dt: 21.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,010  
LAST YR RI VAL: 111,700  
LAST YR 8/8 VAL: 276,710

LAST YR OIL PROD: 1,604  
LAST YR GAS PROD: 11,146

REMARKS1: LEASE #406551 #1HC  
REMARKS2: LEASE #407230 #2HD  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406568 - NIX #1085H FULL WI DECIMAL = .752500 #WELLS: 1  
RRC#, WELL#.....: 8619 - 1085H RRC DIST.: 10 FULL RI DECIMAL = .247500 DEPTH: 8590  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 3.000 De/Dt: 10.7 / 8.0  
GAS: D B: 2.020 De/Dt: 16.5 / 8.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,640  
LAST YR RI VAL: 68,990  
LAST YR 8/8 VAL: 167,630

LAST YR OIL PROD: 219  
LAST YR GAS PROD: 1,319

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406692 - HENSON #1023H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 8620 - 1023H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8451  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----  
12.0 99 15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: 2023H RECLASS TO 279064  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406564 - ELLIOTT UNIT #1HA FULL WI DECIMAL = .780664 #WELLS: 2  
RRC#, WELL#.....: 8625 - 1HA RRC DIST.: 10 FULL RI DECIMAL = .219336 DEPTH: 8637  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,897	17,448	0	69.20	3.66	3.66	.00	102480
ALT JOB#:	2 1,717	16,071	0	70.48	3.65	3.65	.00	94471
ALT LSE#:	3 1,576	14,945	0	71.80	3.64	3.64	.00	88337
ALT RRC#:	4 1,459	14,006	0	73.13	3.64	3.64	.00	83294
	5 1,361	13,203	0	74.49	3.63	3.63	.00	79144
	6 1,276	12,512	0	75.87	3.62	3.62	.00	75576
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,204	11,886	0	75.87	3.62	3.62	.00	71312
	8 1,140	11,292	0	75.87	3.62	3.62	.00	67521
00 HEMPHILL CO APPRAISA 1.000000 515,000	9 1,083	10,727	0	75.87	3.62	3.62	.00	64145
01 HEMPHILL COUNTY 1.000000 515,000	10 1,029	10,191	0	75.87	3.62	3.62	.00	60947
30 CANADIAN ISD (HEMPHI 1.000000 515,000	11 978	9,681	0	75.87	3.62	3.62	.00	57926
60 HEMPHILL CO HOSPITAL 1.000000 515,000	12 929	9,197	0	75.87	3.62	3.62	.00	55024
62 HEMPHILL CO UNDERGRO 1.000000 515,000	13 883	8,737	0	75.87	3.62	3.62	.00	52299
	14 839	8,300	0	75.87	3.62	3.62	.00	49693
	15 797	7,885	0	75.87	3.62	3.62	.00	47205
	16 757	7,491	0	75.87	3.62	3.62	.00	44836
	17 719	7,116	0	75.87	3.62	3.62	.00	42586
	=====	=====	=====					=====
	19,644	190,688	0					1,136,796

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 49853	0	152333	79000	73,333	67,796	39739
	2 45793	0	140264	71100	69,164	54,651	31543
	3 42468	0	130805	67545	63,260	42,724	25358
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28	4 39800	0	123094	64168	58,926	34,014	20572
YRS FLAT: FMVF: 8/8 RES:	5 37415	0	116559	60960	55,599	27,430	16792
	6 35359	0	110935	60960	49,975	21,073	13778
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.99	7 33590	0	104902	60960	43,942	15,838	11232
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99	8 31911	0	99432	60960	38,472	11,851	9178
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	9 30315	0	94460	60960	33,500	8,819	7516
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	10 28800	0	89747	60960	28,787	6,477	6157
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	11 27359	0	85285	60960	24,325	4,678	5043
	12 25991	0	81015	60960	20,055	3,297	4130
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	13 24691	0	76990	60960	16,030	2,252	3383
	14 23456	0	73149	60960	12,189	1,464	2772
79,000	15 22283	0	69488	60960	8,528	876	2270
	16 21170	0	66006	60960	5,046	443	1858
1	17 20110	0	62696	60960	1,736	131	1522
10.0 1	=====	=====	=====	=====	=====	=====	=====
5.0 3	540364	0	1677160	1074293	602,867	303,814	202843

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.5 D B: 1.400 De/Dt: 10.0 / 5.0  
GAS: 50.0 D B: 1.600 De/Dt: 8.4 / 5.0  
PRD: M B: De/Dt: /

\$/BBLRESV: 13.43	EQUIP VAL: 8,345		
\$/BBLPROD: 0	WI OIL VAL: 205,928	RI OIL VAL: 137,489	
WI PAYOUT: 4.9	GAS VAL: 97,886	GAS VAL: 65,354	
RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 515,000	WI TOTAL: 312,160	RI TOTAL: 202,840	

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,580  
LAST YR RI VAL: 210,470  
LAST YR 8/8 VAL: 521,050

LAST YR OIL PROD: 2,097  
LAST YR GAS PROD: 18,628

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406586 - NIX C 2068H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 8663 - RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8670  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:			ALT G\$ RRC:	2	770	4,374	0	70.48	.86	.86	.00	43416
ALT JOB#:			UNIT.....:	3	718	4,156	0	71.80	.86	.86	.00	41242
ALT LSE#:			EOR.....:	4	673	3,948	0	73.13	.86	.86	.00	39373
ALT RRC#:			GRAPH.....:	5	636	3,750	0	74.49	.86	.86	.00	37901
				6	601	3,563	0	75.87	.85	.85	.00	36478
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	571	3,385	0	75.87	.85	.85	.00	34657
-----				8	542	3,215	0	75.87	.85	.85	.00	32897
00	HEMPHILL CO APPRAISA	1.000000	186,940	9	515	3,055	0	75.87	.85	.85	.00	31258
01	HEMPHILL COUNTY	1.000000	186,940	10	489	2,902	0	75.87	.85	.85	.00	29680
30	CANADIAN ISD (HEMPHI	1.000000	186,940	11	465	2,757	0	75.87	.85	.85	.00	28224
60	HEMPHILL CO HOSPITAL	1.000000	186,940	12	442	2,619	0	75.87	.85	.85	.00	26828
62	HEMPHILL CO UNDERGRO	1.000000	186,940	13	420	2,488	0	75.87	.85	.85	.00	25492
				14	399	2,363	0	75.87	.85	.85	.00	24218
				15	379	2,245	0	75.87	.85	.85	.00	23004
				16	360	2,133	0	75.87	.85	.85	.00	21851
				17	342	2,026	0	75.87	.85	.85	.00	20758
				18	325	1,925	0	75.87	.85	.85	.00	19726
				19	309	1,829	0	75.87	.85	.85	.00	18755
				=====	=====	=====						=====
					9,790	57,338	0					581,928

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		1	3168	0	49338	19500	29,838	27,585	11452
YRS FLAT:	FMVF:	8/8 RES:		2	3010	0	46426	19500	26,926	21,276	9290
				3	2859	0	44101	19500	24,601	16,615	7607
				4	2716	0	42089	19500	22,589	13,039	6259
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: .94			5	2581	0	40482	19500	20,982	10,352	5190
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94			6	2423	0	38901	19500	19,401	8,181	4300
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	2302	0	36959	19500	17,459	6,292	3521
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	2187	0	35084	19500	15,584	4,800	2882
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	2077	0	33335	19500	13,835	3,643	2360
				10	1974	0	31654	19500	12,154	2,735	1932
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	1875	0	30099	19500	10,599	2,038	1584
-----	-----	-----	-----	12	1781	0	28609	19500	9,109	1,497	1298
19,500		13		13	1692	0	27184	19500	7,684	1,080	1063
-----	-----	-----	-----	14	1607	0	25825	19500	6,325	760	870
		5.0 99		15	1527	0	24531	19500	5,031	517	712
				16	1451	0	23302	19500	3,802	333	583
				17	1378	0	22136	19500	2,636	198	478
				18	1309	0	21035	19500	1,535	98	391
				19	1244	0	19999	19500	499	27	321
				=====	=====	=====	=====	=====	=====	=====	=====
					39161	0	621089	370500	250,589	121,066	62093

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,550  
LAST YR RI VAL: 43,500  
LAST YR 8/8 VAL: 125,050

LAST YR OIL PROD: 1,054  
LAST YR GAS PROD: 5,046

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....:	406683 - URSCHL 64 #3H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	8742 - 3H RRC DIST.: 10	FULL RI DECIMAL = .250000	DEPTH: 8789

OPERATOR NAME.... PRESIDIO PETROLEUM L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
OIL FIELD#..... 53878250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)		-- -----	-----	-----	----	----	----	----		-----

OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 53878250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)				---	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.:	ALT G\$ RRC:			1	1,136	0	69.20	2.84	2.84	.00	58958
ALT JOB#:	UNIT.....:			2	1,028	0	70.48	2.84	2.84	.00	54340
ALT LSE#:	EOR.....:			3	944	0	71.80	2.83	2.83	.00	50834
ALT RRC#:	GRAPH.....:			4	875	0	73.13	2.83	2.83	.00	47992
				5	817	0	74.49	2.82	2.82	.00	45644
				6	768	0	75.87	2.82	2.82	.00	43701
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	726	0	75.87	2.82	2.82	.00	41311
---	-----	-----	-----	8	689	0	75.87	2.82	2.82	.00	39206
00	HEMPHILL CO APPRAISA	1.000000	215,490	9	655	0	75.87	2.82	2.82	.00	37271
01	HEMPHILL COUNTY	1.000000	215,490	10	622	0	75.87	2.82	2.82	.00	35393
30	CANADIAN ISD (HEMPHI	1.000000	215,490	11	591	0	75.87	2.82	2.82	.00	33629
60	HEMPHILL CO HOSPITAL	1.000000	215,490	12	561	0	75.87	2.82	2.82	.00	31922
62	HEMPHILL CO UNDERGRO	1.000000	215,490	13	533	0	75.87	2.82	2.82	.00	30329
				14	506	0	75.87	2.82	2.82	.00	28793
				15	481	0	75.87	2.82	2.82	.00	27370
				16	457	0	75.87	2.82	2.82	.00	26004
				17	434	0	75.87	2.82	2.82	.00	24696
				18	412	0	75.87	2.82	2.82	.00	23444
				=====	=====	=====					=====
					12,235	0					680,837

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/02/2024 MNRLMASH				
LEASE#, NAME.....: 406767 - ALEXANDER 66 #1HC				FULL WI DECIMAL = .777148					#WELLS: 1		
RRC#, WELL#.....: 8859 - 1HC RRC DIST.: 10				FULL RI DECIMAL = .222852					DEPTH: 8748		
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L											
OIL FIELD#.....: 53878250											
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,679	8,773	0	69.20	3.52	3.52	.00 90294
ALT FRZ.: ALT G\$ RRC:				2	1,507	7,670	0	70.48	3.51	3.51	.00 82543
ALT JOB#: UNIT.....:				3	1,375	6,874	0	71.80	3.51	3.51	.00 76724
ALT LSE#: EOR.....:				4	1,270	6,268	0	73.13	3.50	3.50	.00 72178
ALT RRC#: GRAPH.....:				5	1,184	5,790	0	74.49	3.49	3.49	.00 68541
				6	1,110	5,396	0	75.87	3.49	3.49	.00 65448
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,048	5,068	0	75.87	3.49	3.49	.00 61792
				8	994	4,789	0	75.87	3.49	3.49	.00 58608
00 HEMPHILL CO APPRAISA 1.000000 319,520				9	944	4,550	0	75.87	3.49	3.49	.00 55660
01 HEMPHILL COUNTY 1.000000 319,520				10	897	4,323	0	75.87	3.49	3.49	.00 52889
30 CANADIAN ISD (HEMPHI 1.000000 319,520				11	852	4,107	0	75.87	3.49	3.49	.00 50236
60 HEMPHILL CO HOSPITAL 1.000000 319,520				12	809	3,902	0	75.87	3.49	3.49	.00 47700
62 HEMPHILL CO UNDERGRO 1.000000 319,520				=====	=====	=====					=====
					13,669	67,510	0				782,613
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	23999	0	114293	57500	56,793	52,505	30430
				2	20922	0	103465	57500	45,965	36,320	23748
				3	18751	0	95475	57500	37,975	25,646	18891
				4	17049	0	89227	57500	31,727	18,314	15219
				5	15704	0	84245	57500	26,745	13,195	12388
				6	14635	0	80083	57500	22,583	9,522	10152
*** PARAMETERS ***				7	13746	0	75538	57500	18,038	6,502	8255
				8	12989	0	71597	57500	14,097	4,342	6745
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				9	12341	0	68001	57500	10,501	2,765	5522
YRS FLAT: FMVF: 8/8 RES:				10	11725	0	64614	57500	7,114	1,600	4524
				11	11139	0	61375	57500	3,875	746	3704
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.84				12	10583	0	58283	57500	783	128	3033
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84				=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					183583	0	966196	690000	276,196	171,585	142611
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					\$/BBLRESV: 13.08		EQUIP VAL:	5,326			
					\$/BBLPROD: 0		WI OIL VAL:	138,983	RI OIL VAL:	115,514	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D					WI PAYOUT: 4.2		GAS VAL:	32,602	GAS VAL:	27,097	
					RI PAYOUT: 5.1		PRD VAL:	0	PRD VAL:	0	
57,500							=====			=====	
					8/8 VALUE:	319,520	WI TOTAL:	176,910	RI TOTAL:	142,610	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.9 D B: 1.600 De/Dt: 11.0 / 5.0

GAS: 26.0 D B: 1.700 De/Dt: 14.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 265,940

LAST YR RI VAL: 177,110

LAST YR 8/8 VAL: 443,050

LAST YR OIL PROD: 1,888

LAST YR GAS PROD: 10,797

REMARKS1: PREV OP APACHE

REMARKS2: LOWER LOE TO 70K

MC1: S

MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2024 MNRLKLUM

LEASE#, NAME.....: 9008866 - ALEXANDER FULL WI DECIMAL = .771791 #WELLS: 2  
RRC#, WELL#.....: 8866 - 1H-2H RRC DIST.: 10 FULL RI DECIMAL = .228209 DEPTH: 8703  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	152,530
01	HEMPHILL COUNTY	1.000000	152,530
30	CANADIAN ISD (HEMPHI	1.000000	152,530
60	HEMPHILL CO HOSPITAL	1.000000	152,530
62	HEMPHILL CO UNDERGRO	1.000000	152,530

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,491	15,127	0	69.20	3.01	3.01	.00	79631			
2	1,306	12,277	0	70.48	3.00	3.00	.00	71041			
3	1,156	10,007	0	71.80	2.99	2.99	.00	64059			
4	1,031	8,190	0	73.13	2.99	2.99	.00	58191			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	4,984	45,601	0					272,922			

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	35141	0	114772	85500	29,272	27,062	31510
2	28426	0	99467	81225	18,242	14,414	23540
3	23093	0	87152	77164	9,988	6,745	17781
4	18900	0	77091	73306	3,785	2,185	13559
=====	=====	=====	=====	=====	=====	=====	=====
	105560	0	378482	317195	61,287	50,406	86390

\$/BBLRESV:	9.45	EQUIP VAL:	15,736				
\$/BBLPROD:	0	WI OIL VAL:	36,348	RI OIL VAL:	62,295		
WI PAYOUT:	.0	GAS VAL:	14,058	GAS VAL:	24,094		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	152,530	WI TOTAL:	66,140	RI TOTAL:	86,390		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000			
10.0			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: .700 De/Dt: 13.0 / 5.0  
GAS: 46.0 D B: .100 De/Dt: 19.0 / 5.0  
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 144,390  
LAST YR RI VAL: 133,960  
LAST YR 8/8 VAL: 278,350

LAST YR OIL PROD: 1,592  
LAST YR GAS PROD: 16,473

REMARKS1: LEASE #S 406768 & 407269  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406778 - KINCAID 116 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8996 - 1-H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8321  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	979	3,380	0	75.87	3.50	3.50	.00	55708
---	-----	-----	-----	8 <td>924<td>2,907<td>0<td>75.87<td>3.50<td>3.50<td>.00<th>52578</th></td></td></td></td></td></td></td>	924 <td>2,907<td>0<td>75.87<td>3.50<td>3.50<td>.00<th>52578</th></td></td></td></td></td></td>	2,907 <td>0<td>75.87<td>3.50<td>3.50<td>.00<th>52578</th></td></td></td></td></td>	0 <td>75.87<td>3.50<td>3.50<td>.00<th>52578</th></td></td></td></td>	75.87 <td>3.50<td>3.50<td>.00<th>52578</th></td></td></td>	3.50 <td>3.50<td>.00<th>52578</th></td></td>	3.50 <td>.00<th>52578</th></td>	.00 <th>52578</th>	52578
00	HEMPHILL CO APPRAISA	1.000000	260,320		=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	260,320		9,673	41,823	0					528,715
30	CANADIAN ISD (HEMPHI	1.000000	260,320									
60	HEMPHILL CO HOSPITAL	1.000000	260,320		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
62	HEMPHILL CO UNDERGRO	1.000000	260,320	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 13.85 EQUIP VAL: 6,473  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 100,488 RI OIL VAL: 109,550  
WI PAYOUT: 3.6 GAS VAL: 20,959 GAS VAL: 22,849  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500		25	
-----	-----	-----	-----
		14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.8 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,570  
LAST YR RI VAL: 48,840  
LAST YR 8/8 VAL: 90,410

LAST YR OIL PROD: 872  
LAST YR GAS PROD: 6,177

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: 2H RRC 277387 IN TY16/1H 8996  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406805 - ALEXANDER UNIT 66 #2H\*RECLASS\* FULL WI DECIMAL = .821094 #WELLS: 1  
RRC#, WELL#.....: 9078 - RRC DIST.: 10 FULL RI DECIMAL = .178906 DEPTH: 8708  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 7.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.300 De/Dt: 34.0 / 5.0  
GAS: D B: 1.100 De/Dt: 40.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,860  
LAST YR RI VAL: 21,550  
LAST YR 8/8 VAL: 45,410

LAST YR OIL PROD: 1,040  
LAST YR GAS PROD: 13,674

REMARKS1: RECLASSED TO 290618 TY22  
REMARKS2: REDUCE LOE TO 104K -MA 2020  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406836 - NIX 85 FULL WI DECIMAL = .752500 #WELLS: 1  
RRC#, WELL#.....: 9086 - RRC DIST.: 10 FULL RI DECIMAL = .247500 DEPTH: 8478  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,436	17,693	0	69.20	.75	.75	.00	74777
ALT JOB#:	2 1,340	15,487	0	70.48	.75	.75	.00	71069
ALT LSE#:	3 1,260	13,711	0	71.80	.75	.75	.00	68077
ALT RRC#:	4 1,189	12,257	0	73.13	.75	.75	.00	65431
	5 1,128	11,049	0	74.49	.75	.75	.00	63229
	6 1,072	10,026	0	75.87	.74	.74	.00	61203
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,018	9,157	0	75.87	.74	.74	.00	58120
	8 967	8,410	0	75.87	.74	.74	.00	55208
00 HEMPHILL CO APPRAISA 1.000000 356,680	9 919	7,759	0	75.87	.74	.74	.00	52468
01 HEMPHILL COUNTY 1.000000 356,680	10 873	7,188	0	75.87	.74	.74	.00	49842
30 CANADIAN ISD (HEMPHI 1.000000 356,680	11 829	6,686	0	75.87	.74	.74	.00	47329
60 HEMPHILL CO HOSPITAL 1.000000 356,680	12 788	6,239	0	75.87	.74	.74	.00	44989
62 HEMPHILL CO UNDERGRO 1.000000 356,680	13 749	5,844	0	75.87	.74	.74	.00	42762
	14 712	5,487	0	75.87	.74	.74	.00	40650
	15 676	5,166	0	75.87	.74	.74	.00	38594
	16 642	4,876	0	75.87	.74	.74	.00	36653
	17 610	4,613	0	75.87	.74	.74	.00	34826
	18 580	4,373	0	75.87	.74	.74	.00	33113
	19 551	4,153	0	75.87	.74	.74	.00	31458
	=====	=====	=====					=====
	17,339	160,174	0					969,798

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***	1 9985	0	84762	32500	52,262	48,317	25884
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28	2 8740	0	79809	32500	47,309	37,382	21011
YRS FLAT: FMVF: 8/8 RES:	3 7738	0	75815	32500	43,315	29,253	17206
	4 6918	0	72349	32500	39,849	23,002	14155
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: .82	5 6236	0	69465	32500	36,965	18,238	11716
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .82	6 5583	0	66786	32500	34,286	14,457	9711
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	7 5099	0	63219	32500	30,719	11,071	7924
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	8 4683	0	59891	32500	27,391	8,438	6471
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	9 4321	0	56789	32500	24,289	6,394	5289
	10 4003	0	53845	32500	21,345	4,804	4323
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	11 3723	0	51052	32500	18,552	3,568	3534
	12 3474	0	48463	32500	15,963	2,624	2892
32,500	13 3254	0	46016	32500	13,516	1,899	2367
	14 3055	0	43705	32500	11,205	1,346	1939
	15 2877	0	41471	32500	8,971	921	1586
	16 2715	0	39368	32500	6,868	602	1297
	17 2569	0	37395	32500	4,895	367	1063
	18 2435	0	35548	32500	3,048	195	871
	19 2313	0	33771	32500	1,271	70	713
	=====	=====	=====	=====	=====	=====	=====
	89721	0	1059519	617500	442,019	212,948	139952

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.1 D B: 1.500 De/Dt: 7.0 / 5.0  
GAS: 52.0 D B: .700 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
\$ /BBLRESV: 14.94 EQUIP VAL: 3,785  
\$ /BBLPROD: 0 WI OIL VAL: 194,915 RI OIL VAL: 128,101  
WI PAYOUT: 4.9 GAS VAL: 18,032 GAS VAL: 11,851  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 356,680 WI TOTAL: 216,730 RI TOTAL: 139,950

LAST YR WI VAL: 11,850  
LAST YR RI VAL: 11,900  
LAST YR 8/8 VAL: 23,750

LAST YR OIL PROD: 1,484  
LAST YR GAS PROD: 17,428

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/02/2024 MNRLMASH			
LEASE#, NAME.....: 406839 - PIPER O S 62				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 9112 - RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 8780			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS
OIL FIELD#.....: 53878250				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	PRICE
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		RIGAS	PRD
				PRICE		PRICE		PRICE		PRICE	WI OIL
				REVENUE		REVENUE		REVENUE		REVENUE	REVENUE
ALT FRZ.: ALT G\$ RRC:				1	2,329	10,607	0	69.20	3.53	3.53	.00
ALT JOB#: UNIT.....:				2	1,995	9,998	0	70.48	3.53	3.53	.00
ALT LSE#: EOR.....:				3	1,763	9,467	0	71.80	3.52	3.52	.00
ALT RRC#: GRAPH.....:				4	1,590	8,994	0	73.13	3.51	3.51	.00
				5	1,455	8,544	0	74.49	3.50	3.50	.00
				6	1,346	8,117	0	75.87	3.50	3.50	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,257	7,711	0	75.87	3.50	3.50	.00
				8	1,182	7,325	0	75.87	3.50	3.50	.00
00 HEMPHILL CO APPRAISA 1.000000 561,960				9	1,115	6,959	0	75.87	3.50	3.50	.00
01 HEMPHILL COUNTY 1.000000 561,960				10	1,059	6,611	0	75.87	3.50	3.50	.00
30 CANADIAN ISD (HEMPHI 1.000000 561,960				11	1,006	6,280	0	75.87	3.50	3.50	.00
60 HEMPHILL CO HOSPITAL 1.000000 561,960				12	956	5,966	0	75.87	3.50	3.50	.00
62 HEMPHILL CO UNDERGRO 1.000000 561,960				13	908	5,668	0	75.87	3.50	3.50	.00
				14	863	5,385	0	75.87	3.50	3.50	.00
				15	820	5,116	0	75.87	3.50	3.50	.00
				16	779	4,860	0	75.87	3.50	3.50	.00
				17	740	4,617	0	75.87	3.50	3.50	.00
				18	703	4,386	0	75.87	3.50	3.50	.00
				=====		=====		=====		=====	
				21,866		126,611		0		1,214,360	
				WI GAS		WI PRD		WI GROSS		OPERATING	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	WI NET	PV WI NET	PV RI NET
				REVENUE		REVENUE		REVENUE		REVENUE	
*** PARAMETERS ***				1	28082	0	148957	50500	98,457	91,024	46102
				2	26470	0	131926	50500	81,426	64,340	35198
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				3	24993	0	119931	50500	69,431	46,891	27584
YRS FLAT: FMVF: 8/8 RES:				4	23677	0	110885	50500	60,385	34,856	21985
				5	22428	0	103715	50500	53,215	26,255	17729
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.85				6	21307	0	97898	50500	47,398	19,986	14426
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85				7	20241	0	91767	50500	41,267	14,873	11657
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				8	19228	0	86487	50500	35,987	11,086	9470
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				9	18267	0	81713	50500	31,213	8,218	7714
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				10	17354	0	77614	50500	27,114	6,102	6316
				11	16485	0	73729	50500	23,229	4,468	5173
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				12	15661	0	70060	50500	19,560	3,216	4237
				13	14879	0	66546	50500	16,046	2,254	3470
50,500				14	14136	0	63243	50500	12,743	1,530	2842
				15	13430	0	60090	50500	9,590	985	2328
				16	12758	0	57085	50500	6,585	577	1907
				17	12120	0	54228	50500	3,728	280	1562
				18	11513	0	51515	50500	1,015	65	1279
				=====		=====		=====		=====	
				333029		0		1547389		909000	
				638,389		337,006		220979			
ALT JAN 1 HYPERBOLIC FORECAST:				\$/BBLRESV: 16.13		EQUIP VAL: 3,974		WI OIL VAL: 264,476		RI OIL VAL: 173,420	
OIL: 7.0 D B: 1.600 De/Dt: 16.0 / 5.0				\$/BBLPROD: 0		GAS VAL: 72,530		GAS VAL: 47,559		PRD VAL: 0	
GAS: 30.0 D B: 1.500 De/Dt: 6.0 / 5.0				WI PAYOUT: 4.6		PRD VAL: 0					
PRD: M B: De/Dt: /				RI PAYOUT: 5.5							
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800				8/8 VALUE: 561,960		WI TOTAL: 340,980		RI TOTAL: 220,980			
SERV WELLS: EQ SCH#: VAL:											
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
LAST YR WI VAL: 421,110											
LAST YR RI VAL: 263,790											
LAST YR 8/8 VAL: 684,900											
LAST YR OIL PROD: 2,694											
LAST YR GAS PROD: 11,091											
REMARKS1: PREV OP APACHE											
REMARKS2:											
MC1:											
MC2:											

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406829 - JAHNEL 72 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9156 - RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 10010  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	32,200	1	16573	0	44142	38500	5,642	5,216
01	HEMPHILL COUNTY	1.000000	32,200		=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	32,200		16573	0	44142	38500	5,642	5,216
60	HEMPHILL CO HOSPITAL	1.000000	32,200							
62	HEMPHILL CO UNDERGRO	1.000000	32,200							
					\$/BBLRESV: 8.18		EQUIP VAL: 16,730			
					\$/BBLPROD: 0		WI OIL VAL: 3,258		RI OIL VAL: 6,399	
					WI PAYOUT: .0		GAS VAL: 1,958		GAS VAL: 3,847	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE: 32,200		WI TOTAL: 21,950		RI TOTAL: 10,250	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500		17	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.500 De/Dt: 25.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,630  
LAST YR RI VAL: 30,120  
LAST YR 8/8 VAL: 59,750

LAST YR OIL PROD: 627  
LAST YR GAS PROD: 6,336

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406822 - CAPROCK CATTLE COMPANY 92 FULL WI DECIMAL = .762655 #WELLS: 2  
RRC#, WELL#.....: 9184 - RRC DIST.: 10 FULL RI DECIMAL = .237345 DEPTH: 8423  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	766	11,196	0	75.87	.12	.12	.00	44323
				8	721	10,637	0	75.87	.12	.12	.00	41719
00	HEMPHILL CO APPRAISA	1.000000	197,650	9	682	10,105	0	75.87	.12	.12	.00	39462
01	HEMPHILL COUNTY	1.000000	197,650	10	648	9,599	0	75.87	.12	.12	.00	37495
30	CANADIAN ISD (HEMPHI	1.000000	197,650	11	616	9,119	0	75.87	.12	.12	.00	35643
60	HEMPHILL CO HOSPITAL	1.000000	197,650		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	197,650		9,601	131,355	0					537,910

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1394	0	70952	36000	34,952	32,313	20502
				2	1324	0	63730	36000	27,730	21,912	15875
				3	1258	0	58371	36000	22,371	15,109	12534
				4	1195	0	54291	36000	18,291	10,558	10050
				5	1135	0	51014	36000	15,014	7,407	8141
				6	1079	0	48295	36000	12,295	5,184	6645
				7	1025	0	45348	36000	9,348	3,369	5379
*** PARAMETERS ***				8	973	0	42692	36000	6,692	2,062	4365
				9	925	0	40387	36000	4,387	1,155	3560
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	879	0	38374	36000	2,374	534	2916
YRS FLAT:	FMVF:	8/8 RES:		11	835	0	36478	36000	478	92	2390

OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: .13			12022	0	549932	396000	153,932	99,695	92357
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .13									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
36,000		43								
		5.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.9 D B: 1.500 De/Dt: 13.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,290  
LAST YR RI VAL: 84,090  
LAST YR 8/8 VAL: 194,380

LAST YR OIL PROD: 1,437  
LAST YR GAS PROD: 16,953

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/02/2024 MNRLMASH										
LEASE#, NAME.....: 406869 - MORRIS UNIT 105 #1H				FULL WI DECIMAL = .799413				#WELLS: 1										
RRC#, WELL#.....: 9214 - 1-H RRC DIST.: 10				FULL RI DECIMAL = .200587				DEPTH: 8390										
OPERATOR#, AGENT#: 676084 - 40																		
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL				
OIL FIELD#.....: 53878250				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
OIL FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)				-----														
ALT FRZ.: ALT G\$ RRC:				1	1,805		5,670		0	69.20	3.98	3.98	.00	99851				
ALT JOB#: UNIT.....:				2	1,606		5,369		0	70.48	3.97	3.97	.00	90486				
ALT LSE#: EOR.....:				3	1,452		5,109		0	71.80	3.96	3.96	.00	83342				
ALT RRC#: GRAPH.....:				4	1,332		4,878		0	73.13	3.96	3.96	.00	77870				
				5	1,233		4,673		0	74.49	3.95	3.95	.00	73423				
				6	1,152		4,486		0	75.87	3.95	3.95	.00	69871				
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,082		4,307		0	75.87	3.95	3.95	.00	65625				
				8	1,020		4,135		0	75.87	3.95	3.95	.00	61864				
00 HEMPHILL CO APPRAISA 1.000000 489,090				9	969		3,970		0	75.87	3.95	3.95	.00	58771				
01 HEMPHILL COUNTY 1.000000 489,090				10	921		3,811		0	75.87	3.95	3.95	.00	55860				
30 CANADIAN ISD (HEMPHI 1.000000 489,090				11	875		3,659		0	75.87	3.95	3.95	.00	53070				
60 HEMPHILL CO HOSPITAL 1.000000 489,090				12	831		3,513		0	75.87	3.95	3.95	.00	50401				
62 HEMPHILL CO UNDERGRO 1.000000 489,090				13	789		3,372		0	75.87	3.95	3.95	.00	47854				
				14	750		3,237		0	75.87	3.95	3.95	.00	45489				
				15	713		3,108		0	75.87	3.95	3.95	.00	43244				
				16	677		2,984		0	75.87	3.95	3.95	.00	41061				
				17	643		2,865		0	75.87	3.95	3.95	.00	38999				
				18	611		2,750		0	75.87	3.95	3.95	.00	37058				
				19	580		2,640		0	75.87	3.95	3.95	.00	35178				
				20	551		2,534		0	75.87	3.95	3.95	.00	33419				
				21	523		2,433		0	75.87	3.95	3.95	.00	31721				
				22	497		2,336		0	75.87	3.95	3.95	.00	30144				
				23	472		2,243		0	75.87	3.95	3.95	.00	28627				
				24	448		2,153		0	75.87	3.95	3.95	.00	27172				
*** PARAMETERS ***				25	426		2,067		0	75.87	3.95	3.95	.00	25838				
				26	405		1,984		0	75.87	3.95	3.95	.00	24564				
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				27	385		1,905		0	75.87	3.95	3.95	.00	23351				
YRS FLAT: FMVF: 8/8 RES:				28	366		1,829		0	75.87	3.95	3.95	.00	22198				
				=====														
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.34				23,114		94,020		0		1,376,351								
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34																		
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				1	18040		0		117891		61300*		56,591		52,318		27466	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	17039		0		107525		41300*		66,225		52,329		21595	
				3	16173		0		99515		24300		75,215		50,798		17229	
27,000				4	15442		0		93312		24300		69,012		39,836		13928	
				5	14756		0		88179		24300		63,879		31,515		11346	
10.0 1				6	14165		0		84036		24300		59,736		25,189		9321	
				7	13600		0		79225		24300		54,925		19,795		7576	
				8	13057		0		74921		24300		50,621		15,594		6176	
				9	12536		0		71307		24300		47,007		12,376		5067	
				10	12034		0		67894		24300		43,594		9,810		4159	
				11	11554		0		64624		24300		40,324		7,756		3413	
ALT JAN 1 HYPERBOLIC FORECAST:				12	11093		0		61494		24300		37,194		6,115		2800	
OIL: 5.3 D B: 1.500 De/Dt: 12.0 / 5.0				13	10648		0		58502		24300		34,202		4,806		2296	
GAS: 16.0 D B: 1.600 De/Dt: 5.5 / 4.0				14	10221		0		55710		24300		31,410		3,772		1885	
PRD: M B: De/Dt: /				15	9814		0		53058		24300		28,758		2,952		1547	
				16	9423		0		50484		24300		26,184		2,297		1269	
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800				17	9047		0		48046		24300		23,746		1,781		1041	
SERV WELLS: EQ SCH#: VAL:				18	8684		0		45742		24300		21,442		1,374		854	
INJ WELLS: EQ SCH#: VAL:				19	8336		0		43514		24300		19,214		1,052		701	
COMPRESSRS: HP: VAL:				20	8002		0		41421		24300		17,121		801		575	
OTHER EQ VALUE(RCNLD):				21	7683		0		39404		24300		15,104		605		472	
				22	7376		0		37520		24300		13,220		453		387	
				23	7083		0		35710		24300		11,410		333		318	
LAST YR WI VAL: 358,660				24	6798		0		33970		24300		9,670		241		260	
LAST YR RI VAL: 149,160				25	6527		0		32365		24300		8,065		173		214	
LAST YR 8/8 VAL: 507,820				26	6265		0		30829		24300		6,529		119		176	
				27	6015		0		29366		24300		5,066		79		145	
				28	5775		0		27973		24300		3,673		49		118	
LAST YR OIL PROD: 1,964				=====														
LAST YR GAS PROD: 6,015				297186		0		1673537		734400		939,137		344,318		142334		
* CAPITAL EXPENDITURE INCLUDED																		
				\$/BBLRESV: 15.33				EQUIP VAL: 2,440										
REMARKS1: PREV OP APACHE						0		WI OIL VAL: 283,174				RI OIL VAL: 117,058						
REMARKS2:				WI PAYOUT: 5.3				GAS VAL: 61,144				GAS VAL: 25,276						
MC1:				RI PAYOUT: 5.7				PRD VAL: 0				PRD VAL: 0						
MC2:				=====														
				8/8 VALUE: 489,090				WI TOTAL: 346,760				RI TOTAL: 142,330						

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406871 - GRUHLKEY 100 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9228 - RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 9840  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406949 - URSCHER 60 FULL WI DECIMAL = .770687 #WELLS: 1  
RRC#, WELL#.....: 9291 - RRC DIST.: 10 FULL RI DECIMAL = .229313 DEPTH: 8947  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	3,857	8,581	0	69.20	3.41	3.41	.00	205700
ALT JOB#:	UNIT.....:	2	3,430	7,809	0	70.48	3.40	3.40	.00	186311
ALT LSE#:	EOR.....:	3	3,108	7,262	0	71.80	3.40	3.40	.00	171982
ALT RRC#:	GRAPH.....:	4	2,848	6,826	0	73.13	3.40	3.40	.00	160514
		5	2,637	6,416	0	74.49	3.39	3.39	.00	151386

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6			2,460	6,031	0	75.87	3.38	3.38	.00	143841
				7			2,311	5,669	0	75.87	3.38	3.38	.00	135129
				8			2,185	5,329	0	75.87	3.38	3.38	.00	127761
00	HEMPHILL CO APPRAISA	1.000000	953,230	9			2,072	5,009	0	75.87	3.38	3.38	.00	121154
01	HEMPHILL COUNTY	1.000000	953,230	10			1,968	4,709	0	75.87	3.38	3.38	.00	115073
30	CANADIAN ISD (HEMPHI	1.000000	953,230	11			1,870	4,426	0	75.87	3.38	3.38	.00	109343
60	HEMPHILL CO HOSPITAL	1.000000	953,230	12			1,777	4,161	0	75.87	3.38	3.38	.00	103905
62	HEMPHILL CO UNDERGRO	1.000000	953,230	13			1,688	3,911	0	75.87	3.38	3.38	.00	98701
				14			1,604	3,676	0	75.87	3.38	3.38	.00	93789
				15			1,524	3,456	0	75.87	3.38	3.38	.00	89111
				16			1,448	3,248	0	75.87	3.38	3.38	.00	84668
				17			1,376	3,053	0	75.87	3.38	3.38	.00	80457
				18			1,307	2,870	0	75.87	3.38	3.38	.00	76423
				19			1,242	2,698	0	75.87	3.38	3.38	.00	72622
				20			1,180	2,536	0	75.87	3.38	3.38	.00	68997
				21			1,121	2,384	0	75.87	3.38	3.38	.00	65547
				22			1,065	2,241	0	75.87	3.38	3.38	.00	62273
							44,078	102,301	0					2,524,687

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:									
OIL WELLHEAD PRICE:	76.15	GAS WI GR PRICE:	3.72			1	22551	0	228251	65000	163,251	150,925	63058
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.72			2	20462	0	206773	65000	141,773	112,025	49245
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			3	19029	0	191011	65000	126,011	85,103	39216
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	17887	0	178401	65000	113,401	65,459	31576
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	16764	0	168150	65000	103,150	50,890	25656
						6	15712	0	159553	65000	94,553	39,870	20987
						7	14769	0	149898	65000	84,898	30,598	16997
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	13883	0	141644	65000	76,644	23,609	13846
						9	13050	0	134204	65000	69,204	18,220	11309
65,000				25		10	12267	0	127340	65000	62,340	14,028	9250
						11	11531	0	120874	65000	55,874	10,746	7569
		10.0	1			12	10839	0	114744	65000	49,744	8,177	6194
		8.0	1			13	10189	0	108890	65000	43,890	6,166	5067
		6.0	99			14	9578	0	103367	65000	38,367	4,607	4147
						15	9003	0	98114	65000	33,114	3,399	3393
						16	8463	0	93131	65000	28,131	2,468	2776
						17	7955	0	88412	65000	23,412	1,756	2272
ALT JAN 1 HYPERBOLIC FORECAST:						18	7478	0	83901	65000	18,901	1,211	1859
OIL:	11.3 D	B: 1.500	De/Dt: 12.0 /	5.0		19	7029	0	79651	65000	14,651	803	1521
GAS:	D	B:	De/Dt: /			20	6607	0	75604	65000	10,604	497	1245
PRD:	M	B:	De/Dt: /			21	6211	0	71758	65000	6,758	270	1018
						22	5838	0	68111	65000	3,111	106	833

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,800								
SERV WELLS:		EQ SCH#:		VAL:			267095	0	2791782	1430000	1,361,782	630,933	319034
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:		HP:		VAL:									
OTHER EQ VALUE(RCNLD):							\$/BBLRESV: 16.80		EQUIP VAL:	3,269			
							\$/BBLPROD: 0		WI OIL VAL:	570,570	RI OIL VAL:	288,511	
							WI PAYOUT: 4.9		GAS VAL:	60,362	GAS VAL:	30,522	
							RI PAYOUT: 5.6		PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	1,020,850												
LAST YR RI VAL:	432,420												
LAST YR 8/8 VAL:	1,453,270												

LAST YR OIL PROD: 4,537  
LAST YR GAS PROD: 10,054

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406907 - MARGARET 176 #1H FULL WI DECIMAL = .752400 #WELLS: 1  
RRC#, WELL#.....: 9319 - 1-H RRC DIST.: 10 FULL RI DECIMAL = .247600 DEPTH: 8744  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 1.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
36,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#: 31	VAL:	
SERV WELLS:	1 EQ SCH#: 31	VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406951 - URSCHEL FULL WI DECIMAL = .781010 #WELLS: 1  
RRC#, WELL#.....: 9358 - RRC DIST.: 10 FULL RI DECIMAL = .218990 DEPTH: 8836  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	768	8,541	0	69.20	3.61	3.61	.00	41507
ALT JOB#:	UNIT.....:	2	561	7,597	0	70.48	3.61	3.61	.00	30881
ALT LSE#:	EOR.....:	3	452	6,878	0	71.80	3.60	3.60	.00	25347
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,781	23,016	0					97,735

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	82,260	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	82,260	1	24081	0	65588	40000	25,588	23,656	17075
30	CANADIAN ISD (HEMPHI	1.000000	82,260	2	21419	0	52300	40000	12,300	9,719	11738
60	HEMPHILL CO HOSPITAL	1.000000	82,260	3	19338	0	44685	40000	4,685	3,164	8645
62	HEMPHILL CO UNDERGRO	1.000000	82,260	=====	=====	=====	=====	=====	=====	=====	=====
					64838	0	162573	120000	42,573	36,539	37458

\$/BBLRESV:	15.79	EQUIP VAL:	8,262		
\$/BBLPROD:	0	WI OIL VAL:	21,966	RI OIL VAL:	22,519
WI PAYOUT:	.0	GAS VAL:	14,573	GAS VAL:	14,939
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	82,260	WI TOTAL:	44,800	RI TOTAL:	37,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.94	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.6 D	B: 1.400	De/Dt: 32.0 / 5.0
GAS:	25.0 D	B: 1.500	De/Dt: 12.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,970  
LAST YR RI VAL: 107,390  
LAST YR 8/8 VAL: 247,360

LAST YR OIL PROD: 1,022  
LAST YR GAS PROD: 9,711

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406831 - PICKHARDT 68 #1H FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 275008 - 1H RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 10050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
-----				1	6713	0	13851	13500	351	327
-----										
00	HEMPHILL CO APPRAISA	1.000000	18,970		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,970		6713	0	13851	13500	351	327
30	CANADIAN ISD (HEMPHI	1.000000	18,970							
60	HEMPHILL CO HOSPITAL	1.000000	18,970							
62	HEMPHILL CO UNDERGRO	1.000000	18,970							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 .4 8  
-----  
14.0 99 18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 680  
LAST YR 8/8 VAL: 15,550  
  
LAST YR OIL PROD: 18  
LAST YR GAS PROD: 1,704

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406823 - MOORE FAMILY FARMS 67 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 275295 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14470  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:		2	828	28,716	0	70.01	1.83	1.83	.00	43476	
ALT JOB#:	UNIT.....:		3	753	27,280	0	71.31	1.83	1.83	.00	40272	
ALT LSE#:	HCG.....:		4	695	25,916	0	72.62	1.82	1.82	.00	37853	
ALT RRC#:	GRAPH.....:		5	646	24,620	0	73.99	1.82	1.82	.00	35848	
			6	604	23,389	0	75.36	1.81	1.81	.00	34138	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	569	22,220	0	75.36	1.81	1.81	.00	32160
	-----	-----	-----	8	539	21,109	0	75.36	1.81	1.81	.00	30464
00	HEMPHILL CO APPRAISA	1.000000	266,330	9	512	20,054	0	75.36	1.81	1.81	.00	28938
01	HEMPHILL COUNTY	1.000000	266,330	10	486	19,051	0	75.36	1.81	1.81	.00	27469
30	CANADIAN ISD (HEMPHI	1.000000	266,330	11	462	18,098	0	75.36	1.81	1.81	.00	26112
60	HEMPHILL CO HOSPITAL	1.000000	266,330		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	266,330		7,016	260,680	0					384,257

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	41487	0	89014	53000	36,014	33,583	27789
				2	39413	0	82889	52470	30,419	24,666	22700
				3	37442	0	77714	51945	25,769	18,169	18669
				4	35375	0	73228	51425	21,803	13,368	15432
				5	33606	0	69454	50911	18,543	9,886	12838
				6	31751	0	65889	50402	15,487	7,180	10683
				7	30164	0	62324	50403	11,921	4,806	8864
*** PARAMETERS ***				8	28655	0	59119	50403	8,716	3,056	7376
				9	27223	0	56161	50403	5,758	1,756	6146
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	25862	0	53331	50403	2,928	776	5120
YRS FLAT:	FMVF:	8/8 RES:		11	24568	0	50680	50403	277	64	4268
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.00			355546	0	739803	562168	177,635	117,310	139885
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
53,000				8/8 VALUE:	266,330	WI TOTAL:	126,440		RI TOTAL:	139,890
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.7 D B: 1.500 De/Dt: 11.0 / 5.0  
GAS: 85.0 D B: 1.500 De/Dt: 5.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,040  
LAST YR RI VAL: 215,370  
LAST YR 8/8 VAL: 471,410

LAST YR OIL PROD: 1,152  
LAST YR GAS PROD: 32,380

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406917 - HAWKINS UNIT #1H FULL WI DECIMAL = .817672 #WELLS: 1  
RRC#, WELL#.....: 276514 - 1H RRC DIST.: 10 FULL RI DECIMAL = .182328 DEPTH: 9952  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:		2	696	36,751	0	70.01	2.58	2.58	.00	39843	
ALT JOB#:	UNIT.....:		3	629	33,504	0	71.31	2.57	2.57	.00	36676	
ALT LSE#:	HCG.....:		4	578	30,887	0	72.62	2.57	2.57	.00	34321	
ALT RRC#:	GRAPH.....:		5	535	28,732	0	73.99	2.56	2.56	.00	32367	
			6	501	26,916	0	75.36	2.56	2.56	.00	30872	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	471	25,363	0	75.36	2.56	2.56	.00	29023
---	-----	-----	-----	8	446	24,015	0	75.36	2.56	2.56	.00	27482
00	HEMPHILL CO APPRAISA	1.000000	333,380	9	423	22,814	0	75.36	2.56	2.56	.00	26065
01	HEMPHILL COUNTY	1.000000	333,380	10	402	21,673	0	75.36	2.56	2.56	.00	24771
30	CANADIAN ISD (HEMPHI	1.000000	333,380	11	382	20,589	0	75.36	2.56	2.56	.00	23539
60	HEMPHILL CO HOSPITAL	1.000000	333,380	12	363	19,560	0	75.36	2.56	2.56	.00	22368
62	HEMPHILL CO UNDERGRO	1.000000	333,380		=====	=====	=====					=====
					6,207	331,728	0					371,218

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	86333	0	130224	74000	56,224	52,429	27196
				2	77530	0	117373	69597	47,776	38,740	21502
				3	70406	0	107082	65455	41,627	29,351	17208
				4	64906	0	99227	61561	37,666	23,095	13987
				5	60143	0	92510	60945	31,565	16,829	11439
				6	56342	0	87214	60335	26,879	12,462	9460
*** PARAMETERS ***				7	53091	0	82114	60336	21,778	8,780	7813
				8	50269	0	77751	60336	17,415	6,105	6489
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	47755	0	73820	60336	13,484	4,110	5404
YRS FLAT:	FMVF:	8/8 RES:		10	45367	0	70138	60336	9,802	2,598	4505
				11	43098	0	66637	60336	6,301	1,452	3754
				12	40944	0	63312	60336	2,976	596	3128
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.82							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.82							
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5							
					696184	0	1067402	753909	313,493	196,547	131885

				\$/BBLRESV: 13.47	EQUIP VAL:	4,945				
				\$/BBLPROD: 0	WI OIL VAL:	68,355	RI OIL VAL:	45,867		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.6	GAS VAL:	128,192	GAS VAL:	86,018		
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL:	0		
74,000					=====			=====		
-----	-----	-----	-----	8/8 VALUE:	333,380	WI TOTAL:	201,490	RI TOTAL:	131,890	
1										
5.0	3									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: 1.600 De/Dt: 12.0 / 5.0  
GAS: 119.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 615,430  
LAST YR RI VAL: 263,990  
LAST YR 8/8 VAL: 879,420

LAST YR OIL PROD: 919  
LAST YR GAS PROD: 46,988

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407014 - HUMPHREYS 37 #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278085 - 3H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8995  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	970	20,546	0	68.73	2.84	2.84	.00	50001
ALT JOB#:	UNIT.....:	2	800	19,518	0	70.01	2.84	2.84	.00	42006
ALT LSE#:	HCG.....:	3	689	18,542	0	71.31	2.83	2.83	.00	36849
ALT RRC#:	GRAPH.....:	4	613	17,615	0	72.62	2.83	2.83	.00	33387
		5	554	16,734	0	73.99	2.82	2.82	.00	30743
		6	508	15,898	0	75.36	2.82	2.82	.00	28712
		7	471	15,103	0	75.36	2.82	2.82	.00	26621

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	970	20,546	0	68.73	2.84	2.84	.00	50001
00	HEMPHILL CO APPRAISA	1.000000	198,830	2	800	19,518	0	70.01	2.84	2.84	.00	42006
01	HEMPHILL COUNTY	1.000000	198,830	3	689	18,542	0	71.31	2.83	2.83	.00	36849
30	CANADIAN ISD (HEMPHI	1.000000	198,830	4	613	17,615	0	72.62	2.83	2.83	.00	33387
60	HEMPHILL CO HOSPITAL	1.000000	198,830	5	554	16,734	0	73.99	2.82	2.82	.00	30743
62	HEMPHILL CO UNDERGRO	1.000000	198,830	6	508	15,898	0	75.36	2.82	2.82	.00	28712
				7	471	15,103	0	75.36	2.82	2.82	.00	26621

00	HEMPHILL CO APPRAISA	1.000000	198,830	4,605	123,956	0						248,319
01	HEMPHILL COUNTY	1.000000	198,830									
30	CANADIAN ISD (HEMPHI	1.000000	198,830									
60	HEMPHILL CO HOSPITAL	1.000000	198,830									
62	HEMPHILL CO UNDERGRO	1.000000	198,830									
				1	43763	0	93764	60500	33,264	31,019		29273
				2	41575	0	83581	59895	23,686	19,206		22889
				3	39357	0	76206	59296	16,910	11,923		18306
				4	37389	0	70776	58703	12,073	7,402		14914
				5	35394	0	66137	58115	8,022	4,277		12225
				6	33624	0	62336	57534	4,802	2,226		10108
				7	31943	0	58564	57535	1,029	414		8331
				263045	0	511364	411578	99,786	76,467			116046

*** PARAMETERS ***	\$/BBLRESV: 10.75	EQUIP VAL:	6,311									
	\$/BBLPROD: 0	WI OIL VAL:	37,132	RI OIL VAL:	56,352							
	WI PAYOUT: 3.7	GAS VAL:	39,334	GAS VAL:	59,694							
	RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0							
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28												
YRS FLAT: FMVF: 8/8 RES:												
	8/8 VALUE:	198,830	WI TOTAL:	82,780	RI TOTAL:	116,050						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500		58	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: 1.600 De/Dt: 20.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,660  
LAST YR RI VAL: 253,210  
LAST YR 8/8 VAL: 507,870

LAST YR OIL PROD: 1,113  
LAST YR GAS PROD: 17,444

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407004 - HUMPHREYS 31 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278662 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9020  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,529	30,439	0	68.73	2.19	2.19	233459
				2	3,899	28,308	0	70.01	2.19	2.19	204727
				3	3,430	26,326	0	71.31	2.19	2.19	183445
				4	3,063	24,483	0	72.62	2.18	2.18	166826
				5	2,757	22,769	0	73.99	2.18	2.18	152993
				6	2,481	21,176	0	75.36	2.17	2.17	140226
				7	2,233	19,693	0	75.36	2.17	2.17	126209
				8	2,010	18,315	0	75.36	2.17	2.17	113605
00	HEMPHILL CO APPRAISA	1.000000	1,302,810	9	1,809	17,033	0	75.36	2.17	2.17	102245
01	HEMPHILL COUNTY	1.000000	1,302,810	10	1,628	15,840	0	75.36	2.17	2.17	92015
30	CANADIAN ISD (HEMPHI	1.000000	1,302,810	11	1,465	14,731	0	75.36	2.17	2.17	82802
60	HEMPHILL CO HOSPITAL	1.000000	1,302,810	12	1,319	13,700	0	75.36	2.17	2.17	74550
62	HEMPHILL CO UNDERGRO	1.000000	1,302,810	13	1,187	12,741	0	75.36	2.17	2.17	67089
				14	1,068	11,849	0	75.36	2.17	2.17	60363
				15	961	11,020	0	75.36	2.17	2.17	54316
				16	865	10,248	0	75.36	2.17	2.17	48890
				17	779	9,531	0	75.36	2.17	2.17	44029
				18	701	8,864	0	75.36	2.17	2.17	39621
				=====	=====	=====					=====
					36,184	317,066	0				1,987,410

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	49996	0	283455	54000	229,455	88493
				2	46496	0	251223	53460	197,763	68800
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	43242	0	226687	52925	173,762	54456
YRS FLAT:	FMVF:	8/8 RES:		4	40031	0	206857	52395	154,462	43590
				5	37229	0	190222	51872	138,350	35162
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.39			6	34464	0	174690	51353	123,337	28325
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39			7	32052	0	158261	51353	106,908	22510
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	29808	0	143413	51353	92,060	17893
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	27721	0	129966	51353	78,613	14224
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	25781	0	117796	51353	66,443	11309
				11	23976	0	106778	51353	55,425	8992
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	22298	0	96848	51353	45,495	7154
				13	20737	0	87826	51353	36,473	5691
54,000		87		14	19285	0	79648	51353	28,295	4527
				15	17935	0	72251	51353	20,898	3602
	7.0 99			16	16680	0	65570	51353	14,217	2868
				17	15512	0	59541	51353	8,188	2284
				18	14427	0	54048	51353	2,695	1819
				=====	=====	=====	=====	=====	=====	=====
					517670	0	2505080	932241	1,572,839	421699

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.5 D B: 1.100 De/Dt: 15.0 / 10.0 \$/BBLPROD: 0 EQUIP VAL: 3,690  
GAS: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 181,317 RI OIL VAL: 334,555  
PRD: M B: De/Dt: / RI PAYOUT: 5.6 PRD VAL: 0 GAS VAL: 87,143 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 1,302,810 WI TOTAL: 881,110 RI TOTAL: 421,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,449,490  
LAST YR RI VAL: 661,070  
LAST YR 8/8 VAL: 2,110,560

LAST YR OIL PROD: 5,067  
LAST YR GAS PROD: 31,705

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS FROM #9259  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/02/2024 MNRLMASH							
LEASE#, NAME.....: 407003 - GEORGE 36 31H				FULL WI DECIMAL = .781250				#WELLS: 1							
RRC#, WELL#.....: 278673 - 1H RRC DIST.: 10				FULL RI DECIMAL = .218750				DEPTH: 10278							
OPERATOR#, AGENT#: 676084 - 40															
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 53878250				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)															
ALT FRZ.: ALT G\$ RRC:				1	1,735		24,835		0	68.73	2.06	2.06	.00	93161	
ALT JOB#: UNIT.....:				2	1,584		22,964		0	70.01	2.05	2.05	.00	86637	
ALT LSE#: HCG.....:				3	1,459		21,420		0	71.31	2.05	2.05	.00	81282	
ALT RRC#: GRAPH.....:				4	1,354		20,122		0	72.62	2.04	2.04	.00	76818	
				5	1,264		19,008		0	73.99	2.04	2.04	.00	73065	
				6	1,183		18,043		0	75.36	2.04	2.04	.00	69649	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,114		17,141		0	75.36	2.04	2.04	.00	65587	
---				8	1,054		16,284		0	75.36	2.04	2.04	.00	62054	
00 HEMPHILL CO APPRAISA 1.000000 570,520				9	998		15,470		0	75.36	2.04	2.04	.00	58757	
01 HEMPHILL COUNTY 1.000000 570,520				10	948		14,697		0	75.36	2.04	2.04	.00	55814	
30 CANADIAN ISD (HEMPHI 1.000000 570,520				11	901		13,962		0	75.36	2.04	2.04	.00	53046	
60 HEMPHILL CO HOSPITAL 1.000000 570,520				12	856		13,264		0	75.36	2.04	2.04	.00	50397	
62 HEMPHILL CO UNDERGRO 1.000000 570,520				13	813		12,601		0	75.36	2.04	2.04	.00	47865	
				14	772		11,971		0	75.36	2.04	2.04	.00	45452	
				15	733		11,372		0	75.36	2.04	2.04	.00	43155	
				16	696		10,803		0	75.36	2.04	2.04	.00	40977	
				17	661		10,263		0	75.36	2.04	2.04	.00	38916	
				18	628		9,750		0	75.36	2.04	2.04	.00	36974	
				19	597		9,263		0	75.36	2.04	2.04	.00	35148	
				20	567		8,800		0	75.36	2.04	2.04	.00	33382	
				21	539		8,360		0	75.36	2.04	2.04	.00	31734	
				=====	=====		=====		=====					=====	
					20,456		310,393		0					1,179,870	
*** PARAMETERS ***				YR	WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
					REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				---	---		---		---	---	---	---	---		
YRS FLAT: FMVF: 8/8 RES:				1	39969		0	133130	47000	86,130	80,316		34912		
				2	36778		0	123415	46530	76,885	62,344		28391		
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24				3	34305		0	115587	46064	69,523	49,021		23325		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24				4	32069		0	108887	45604	63,283	38,801		19273		
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	30294		0	103359	45147	58,212	31,036		16049		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	28756		0	98405	44696	53,709	24,900		13403		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	27318		0	92905	44697	48,208	19,435		11100		
				8	25953		0	88007	44697	43,310	15,183		9223		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	24655		0	83412	44697	38,715	11,802		7668		
-----				10	23423		0	79237	44697	34,540	9,156		6390		
47,000				11	22252		0	75298	44697	30,601	7,053		5326		
-----				12	21140		0	71537	44697	26,840	5,379		4439		
				13	20083		0	67948	44697	23,251	4,052		3698		
				14	19079		0	64531	44697	19,834	3,006		3081		
				15	18124		0	61279	44697	16,582	2,185		2567		
				16	17217		0	58194	44697	13,497	1,547		2139		
				17	16357		0	55273	44697	10,576	1,054		1781		
				18	15539		0	52513	44697	7,816	677		1484		
ALT JAN 1 HYPERBOLIC FORECAST:				19	14763		0	49911	44697	5,214	392		1238		
OIL: 5.0 D B: 1.100 De/Dt: 9.0 / 5.0				20	14025		0	47407	44697	2,710	177		1031		
GAS: 71.0 D B: 1.600 De/Dt: 8.0 / 5.0				21	13324		0	45058	44697	361	20		860		
PRD: M B: De/Dt: /				=====	=====		=====	=====	=====	=====	=====		=====		
					495423		0	1675293	945496	729,797	367,536		197378		
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000															
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 16.20			EQUIP VAL: 5,605							
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 0			WI OIL VAL: 258,847		RI OIL VAL: 139,009					
COMPRESSRS: HP: VAL:					WI PAYOUT: 5.4			GAS VAL: 108,689		GAS VAL: 58,369					
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 6.2			PRD VAL: 0		PRD VAL: 0					
								=====		=====					
LAST YR WI VAL: 646,810					8/8 VALUE: 570,520			WI TOTAL: 373,140		RI TOTAL: 197,380					
LAST YR RI VAL: 302,810															
LAST YR 8/8 VAL: 949,620															
LAST YR OIL PROD: 1,989															
LAST YR GAS PROD: 26,811															
REMARKS1: PREV OP WAS TEMPLAR															
REMARKS2:															
MC1:															
MC2:															

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH							
LEASE#, NAME.....: 407002 - WASHITA 34 #1H				FULL WI DECIMAL = .775879				#WELLS: 1							
RRC#, WELL#.....: 278703 - 1H RRC DIST.: 10				FULL RI DECIMAL = .224121				DEPTH: 10233							
OPERATOR#, AGENT#: 676084 - 40															
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 53878250				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)				-----											
ALT FRZ.: ALT G\$ RRC:				1	1,524		48,366		0	68.73	2.50	2.50	.00		81269
ALT JOB#: UNIT.....:				2	1,395		46,038		0	70.01	2.49	2.49	.00		75775
ALT LSE#: HCG.....:				3	1,290		43,980		0	71.31	2.49	2.49	.00		71373
ALT RRC#: GRAPH.....:				4	1,202		42,149		0	72.62	2.49	2.49	.00		67726
				5	1,129		40,463		0	73.99	2.49	2.49	.00		64813
				6	1,066		38,844		0	75.36	2.48	2.48	.00		62329
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,010		37,290		0	75.36	2.48	2.48	.00		59055
				8	960		35,798		0	75.36	2.48	2.48	.00		56131
00	HEMPHILL CO APPRAISA	1.000000	943,580	9	912		34,366		0	75.36	2.48	2.48	.00		53325
01	HEMPHILL COUNTY	1.000000	943,580	10	866		32,991		0	75.36	2.48	2.48	.00		50635
30	CANADIAN ISD (HEMPHI	1.000000	943,580	11	823		31,671		0	75.36	2.48	2.48	.00		48121
60	HEMPHILL CO HOSPITAL	1.000000	943,580	12	782		30,404		0	75.36	2.48	2.48	.00		45724
62	HEMPHILL CO UNDERGRO	1.000000	943,580	13	743		29,188		0	75.36	2.48	2.48	.00		43443
				14	706		28,020		0	75.36	2.48	2.48	.00		41280
				15	671		26,899		0	75.36	2.48	2.48	.00		39234
				16	637		25,823		0	75.36	2.48	2.48	.00		37246
				17	605		24,790		0	75.36	2.48	2.48	.00		35375
				18	575		23,798		0	75.36	2.48	2.48	.00		33620
				19	546		22,846		0	75.36	2.48	2.48	.00		31925
				20	519		21,932		0	75.36	2.48	2.48	.00		30346
				21	493		21,055		0	75.36	2.48	2.48	.00		28826
				22	468		20,213		0	75.36	2.48	2.48	.00		27364
				23	445		19,404		0	75.36	2.48	2.48	.00		26019
				24	423		18,628		0	75.36	2.48	2.48	.00		24733
*** PARAMETERS ***				25	402		17,883		0	75.36	2.48	2.48	.00		23505
				26	382		17,168		0	75.36	2.48	2.48	.00		22336
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	363		16,481		0	75.36	2.48	2.48	.00		21225
YRS FLAT:	FMVF:	8/8 RES:		28	345		15,822		0	75.36	2.48	2.48	.00		20172
				=====	=====		=====		=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.73		21,282		812,310		0				1,222,925	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.73											
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	93815		0	175084	43000	132,084	123,168	47368			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	88943		0	164718	42570	122,148	99,046	39091			
				3	84967		0	156340	42144	114,196	80,520	32546			
43,000				4	81429		0	149155	41722	107,433	65,871	27237			
				5	78172		0	142985	41305	101,680	54,211	22904			
				6	74743		0	137072	40892	96,180	44,591	19260			
				7	71753		0	130808	40893	89,915	36,249	16123			
				8	68882		0	125013	40893	84,120	29,489	13516			
				9	66126		0	119451	40893	78,558	23,948	11328			
				10	63481		0	114116	40893	73,223	19,410	9494			
				11	60941		0	109062	40893	68,169	15,713	7959			
ALT JAN 1 HYPERBOLIC FORECAST:				12	58503		0	104227	40893	63,334	12,695	6672			
OIL:	4.4 D	B: 1.500	De/Dt: 9.0 / 5.0	13	56163		0	99606	40893	58,713	10,233	5594			
GAS:	136.0 D	B: 1.600	De/Dt: 5.0 / 4.0	14	53916		0	95196	40893	54,303	8,231	4689			
PRD:	M	B:	De/Dt: /	15	51759		0	90993	40893	50,100	6,603	3931			
				16	49688		0	86934	40893	46,041	5,277	3295			
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000	17	47700		0	83075	40893	42,182	4,203	2762			
SERV WELLS:		EQ SCH#:	VAL:	18	45792		0	79412	40893	38,519	3,337	2316			
INJ WELLS:		EQ SCH#:	VAL:	19	43960		0	75885	40893	34,992	2,636	1942			
COMPRESSRS:	HP:		VAL:	20	42201		0	72547	40893	31,654	2,074	1628			
OTHER EQ VALUE(RCNLD):				21	40514		0	69340	40893	28,447	1,621	1365			
				22	38893		0	66257	40893	25,364	1,257	1145			
				23	37337		0	63356	40893	22,463	968	960			
LAST YR WI VAL: 938,670				24	35844		0	60577	40893	19,684	738	805			
LAST YR RI VAL: 387,840				25	34410		0	57915	40893	17,022	555	675			
LAST YR 8/8 VAL: 1,326,510				26	33034		0	55370	40893	14,477	410	566			
				27	31712		0	52937	40893	12,044	297	474			
				28	30444		0	50616	40893	9,723	209	398			
LAST YR OIL PROD: 1,720				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 52,118					1565122		0	2788047	1151279	1,636,768	653,560	286043			
REMARKS1: PREV OP WAS TEMPLAR				\$/BBLRESV: 17.36		EQUIP VAL: 3,983									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 286,672		RI OIL VAL: 125,467							
MC1:				WI PAYOUT: 5.8		GAS VAL: 366,888		GAS VAL: 160,575							
MC2:				RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 943,580		WI TOTAL: 657,540		RI TOTAL: 286,040							

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 407017 - WASHITA 35 #1H FULL WI DECIMAL = .770020 #WELLS: 1  
RRC#, WELL#.....: 278875 - 1H RRC DIST.: 10 FULL RI DECIMAL = .229980 DEPTH: 10096  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	680	25,352	0	75.36	2.46	2.46	.00	39460
---	-----	-----	-----	8	640	23,578	0	75.36	2.46	2.46	.00	37138
00	HEMPHILL CO APPRAISA	1.000000	546,840	9	604	21,927	0	75.36	2.46	2.46	.00	35049
01	HEMPHILL COUNTY	1.000000	546,840	10	574	20,392	0	75.36	2.46	2.46	.00	33308
30	CANADIAN ISD (HEMPHI	1.000000	546,840	11	545	18,965	0	75.36	2.46	2.46	.00	31626
60	HEMPHILL CO HOSPITAL	1.000000	546,840	12	518	17,637	0	75.36	2.46	2.46	.00	30059
62	HEMPHILL CO UNDERGRO	1.000000	546,840	13	492	16,403	0	75.36	2.46	2.46	.00	28550
				14	467	15,254	0	75.36	2.46	2.46	.00	27099
				15	444	14,187	0	75.36	2.46	2.46	.00	25765
				16	422	13,193	0	75.36	2.46	2.46	.00	24488
				17	401	12,270	0	75.36	2.46	2.46	.00	23270
				=====	=====	=====						=====
					11,359	396,770	0					643,063

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	75133	0	139170	55000	84,170	78,488	38930
*** PARAMETERS ***				2	69593	0	126413	51727	74,686	60,561	31018
				3	64722	0	116392	48649	67,743	47,765	25052
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	59949	0	107704	45754	61,950	37,984	20336
YRS FLAT:	FMVF:	8/8 RES:		5	55752	0	100476	45297	55,179	29,419	16640
				6	51640	0	93885	44844	49,041	22,737	13639
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.71			7	48025	0	87485	44844	42,641	17,191	11149
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71			8	44663	0	81801	44844	36,957	12,956	9145
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	41537	0	76586	44844	31,742	9,676	7510
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	38629	0	71937	44844	27,093	7,181	6188
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	35925	0	67551	44844	22,707	5,234	5097
				12	33410	0	63469	44844	18,625	3,733	4201
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	31072	0	59622	44844	14,778	2,575	3462
-----	-----	-----	-----	14	28897	0	55996	44844	11,152	1,691	2852
55,000		112		15	26874	0	52639	44844	7,795	1,028	2352
-----	-----	-----	-----	16	24993	0	49481	44844	4,637	531	1939
1		7.0	99	17	23243	0	46513	44844	1,669	167	1599
5.0	3			=====	=====	=====	=====	=====	=====	=====	=====
					754057	0	1397120	784555	612,565	338,917	201109

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.6 D B: 1.500 De/Dt: 14.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 546,840 WI TOTAL: 345,730 RI TOTAL: 201,110

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 412,940  
LAST YR RI VAL: 227,730  
LAST YR 8/8 VAL: 640,670

LAST YR OIL PROD: 1,508  
LAST YR GAS PROD: 42,840

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

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LEASE#, NAME.....: 407018 - KELLN 28 #2H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 278944 -      2H  RRC DIST.: 10  FULL RI DECIMAL = .250000          DEPTH: 8082
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
53878250								
LIPSCOMB, S.E. (CLEVELAND)								

ALT FRZ.:	ALT G\$ RRC:	2	471	27,477	0	70.01	2.91	2.91	.00	24731
ALT JOB#:	UNIT.....:	3	385	26,652	0	71.31	2.91	2.91	.00	20591
ALT LSE#:	HCG.....:	4	330	25,853	0	72.62	2.90	2.90	.00	17973
ALT RRC#:	GRAPH.....:	5	289	25,077	0	73.99	2.90	2.90	.00	16037

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	237	23,595	0	75.36	2.89	2.89	.00	13395
---	-----	-----	-----	8	220	22,887	0	75.36	2.89	2.89	.00	12434
00	HEMPHILL CO APPRAISA	1.000000	314,800	9	203	22,201	0	75.36	2.89	2.89	.00	11474
01	HEMPHILL COUNTY	1.000000	314,800	10	190	21,535	0	75.36	2.89	2.89	.00	10739
30	CANADIAN ISD (HEMPHI	1.000000	314,800	11	180	20,889	0	75.36	2.89	2.89	.00	10174
60	HEMPHILL CO HOSPITAL	1.000000	314,800	12	168	20,262	0	75.36	2.89	2.89	.00	9495
62	HEMPHILL CO UNDERGRO	1.000000	314,800	13	160	19,654	0	75.36	2.89	2.89	.00	9043
				14	152	19,064	0	75.36	2.89	2.89	.00	8591
				15	144	18,492	0	75.36	2.89	2.89	.00	8139
					=====	=====	=====					=====
					4,019	346,290	0					219,991

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          2.1 D  B: 1.500  De/Dt: 30.0 /  5.0
GAS:          D  B:          De/Dt:      /
PRD:          M  B:          De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 302,220  
LAST YR RI VAL: 233,080  
LAST YR 8/8 VAL: 535,300

LAST YR OIL PROD:	698
LAST YR GAS PROD:	28,733

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REMARKS1: PREV OP WAS TEMPLAR
REMARKS2: #2H RECLASSD FROM RRC 9109
MC1: S
MC2: 16A
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/02/2024 MNRLMASH			
LEASE#, NAME.....: 407019 - HEXT 60 #1H				FULL WI DECIMAL = .780000				#WELLS: 1			
RRC#, WELL#.....: 278946 - 1H RRC DIST.: 10				FULL RI DECIMAL = .220000				DEPTH: 8764			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L											
GAS FIELD#.....: 53878250											
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)											
ALT FRZ.: ALT G\$ RRC:											
ALT JOB#: UNIT.....:											
ALT LSE#: HCG.....:											
ALT RRC#: GRAPH.....:											
JUR JURISDICTION NAME PERCENT 8/8 VALUE											
00 HEMPHILL CO APPRAISA 1.000000 424,080											
01 HEMPHILL COUNTY 1.000000 424,080											
30 CANADIAN ISD (HEMPHI 1.000000 424,080											
60 HEMPHILL CO HOSPITAL 1.000000 424,080											
62 HEMPHILL CO UNDERGRO 1.000000 424,080											

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407020 - ARBUCKLE 76 #1H FULL WI DECIMAL = .763521 #WELLS: 1  
RRC#, WELL#.....: 278950 - 1H RRC DIST.: 10 FULL RI DECIMAL = .236479 DEPTH: 8675  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,256	14,599	0	68.73	2.77	2.77	118388
				2	2,065	13,399	0	70.01	2.77	2.77	110383
				3	1,911	12,466	0	71.31	2.77	2.77	104048
				4	1,780	11,715	0	72.62	2.77	2.77	98695
				5	1,670	11,091	0	73.99	2.76	2.76	94343
				6	1,577	10,536	0	75.36	2.76	2.76	90739
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,495	10,009	0	75.36	2.76	2.76	86021
				8	1,420	9,509	0	75.36	2.76	2.76	81705
00	HEMPHILL CO APPRAISA	1.000000	649,270	9	1,349	9,034	0	75.36	2.76	2.76	77620
01	HEMPHILL COUNTY	1.000000	649,270	10	1,282	8,582	0	75.36	2.76	2.76	73765
30	CANADIAN ISD (HEMPHI	1.000000	649,270	11	1,218	8,153	0	75.36	2.76	2.76	70082
60	HEMPHILL CO HOSPITAL	1.000000	649,270	12	1,157	7,745	0	75.36	2.76	2.76	66573
62	HEMPHILL CO UNDERGRO	1.000000	649,270	13	1,099	7,358	0	75.36	2.76	2.76	63235
				14	1,044	6,990	0	75.36	2.76	2.76	60071
				15	992	6,641	0	75.36	2.76	2.76	57079
				16	942	6,309	0	75.36	2.76	2.76	54202
				17	895	5,994	0	75.36	2.76	2.76	51497
				18	850	5,694	0	75.36	2.76	2.76	48908
				19	808	5,409	0	75.36	2.76	2.76	46491
				20	768	5,139	0	75.36	2.76	2.76	44190
				=====	=====	=====					=====
					26,578	176,372	0				1,498,035

\*\*\* PARAMETERS \*\*\*

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	30876	0	149264	56500	92,764	86,503	43299
YRS FLAT:	FMVF:	8/8 RES:	2	28338	0	138721	55935	82,786	67,129	35299
			3	26365	0	130413	55375	75,038	52,910	29109
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.03		4	24777	0	123472	54822	68,650	42,091	24175
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03		5	23372	0	117715	54273	63,442	33,825	20217
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	22203	0	112942	53731	59,211	27,451	17016
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	21092	0	107113	53731	53,382	21,521	14156
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	20038	0	101743	53731	48,012	16,831	11795
			9	19038	0	96658	53731	42,927	13,086	9829
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	18085	0	91850	53731	38,119	10,104	8193
			11	17181	0	87263	53731	33,532	7,729	6828
56,500			12	16321	0	82894	53731	29,163	5,846	5689
			13	15506	0	78741	53731	25,010	4,359	4741
			14	14730	0	74801	53731	21,070	3,193	3951
			15	13995	0	71074	53731	17,343	2,285	3292
			16	13295	0	67497	53731	13,766	1,578	2743
			17	12631	0	64128	53731	10,397	1,036	2286
			18	11999	0	60907	53731	7,176	622	1904
			19	11398	0	57889	53731	4,158	313	1588
			20	10830	0	55020	53731	1,289	84	1324

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.5 D B: 1.500 De/Dt: 9.0 / 5.0  
GAS: 42.0 D B: 2.200 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 \$/BBLRESV: 15.73 EQUIP VAL: 3,347  
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 319,212 RI OIL VAL: 198,205  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.3 GAS VAL: 79,283 GAS VAL: 49,228  
COMPRESSRS: HP: VAL: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 649,270 WI TOTAL: 401,840 RI TOTAL: 247,430

LAST YR WI VAL: 556,550  
LAST YR RI VAL: 300,370  
LAST YR 8/8 VAL: 856,920

LAST YR OIL PROD: 2,653  
LAST YR GAS PROD: 18,128

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9370  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH			
LEASE#, NAME.....: 407021 - KINCAID 103 #1H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 278953 - 1H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 8421			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS
GAS FIELD#.....: 53878250				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	PRICE
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		RIGAS	PRD
				PRICE		PRICE		PRICE		PRICE	WI OIL
				REVENUE		REVENUE		REVENUE		REVENUE	REVENUE
ALT FRZ.: ALT G\$ RRC:				1	2,830	16,406	0	68.73	2.74	2.74	.00
ALT JOB#: UNIT.....:				2	2,370	14,591	0	70.01	2.74	2.74	.00
ALT LSE#: HCG.....:				3	2,059	13,209	0	71.31	2.73	2.73	.00
ALT RRC#: GRAPH.....:				4	1,830	12,113	0	72.62	2.73	2.73	.00
				5	1,654	11,221	0	73.99	2.72	2.72	.00
				6	1,514	10,477	0	75.36	2.72	2.72	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				=====		=====		=====		=====	
				12,257		78,017		0		657,469	
00 HEMPHILL CO APPRAISA 1.000000 312,290				WI GAS		WI PRD		WI GROSS		OPERATING	
01 HEMPHILL COUNTY 1.000000 312,290				REVENUE		REVENUE		REVENUE		EXPENSES	
30 CANADIAN ISD (HEMPHI 1.000000 312,290				YR	REVENUE	REVENUE	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60 HEMPHILL CO HOSPITAL 1.000000 312,290				REVENUE		REVENUE		EXPENSES		REVENUE	
62 HEMPHILL CO UNDERGRO 1.000000 312,290				REVENUE		REVENUE		EXPENSES		REVENUE	
				1	33714	0	179593	125000	54,593	50,471	55582
				2	29985	0	154428	117562	36,866	29,130	41202
				3	27045	0	137165	110567	26,598	17,964	31548
				4	24801	0	124472	103988	20,484	11,824	24681
				5	22891	0	114676	102949	11,727	5,785	19602
				6	21373	0	106944	101919	5,025	2,119	15758
				=====		=====		=====		=====	
				159809		0		817278		661985	
</											

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407022 - WEATHERBY 2 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278955 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8673  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,593	9,919	0	68.73	2.95	2.95	82115
				2	1,402	9,423	0	70.01	2.95	2.95	73616
				3	1,259	8,951	0	71.31	2.94	2.94	67334
				4	1,149	8,504	0	72.62	2.93	2.93	62580
				5	1,059	8,079	0	73.99	2.93	2.93	58767
				6	986	7,675	0	75.36	2.92	2.92	55729
				7	924	7,291	0	75.36	2.92	2.92	52224
				8	870	6,926	0	75.36	2.92	2.92	49172
00	HEMPHILL CO APPRAISA	1.000000	377,060	9	823	6,580	0	75.36	2.92	2.92	46516
01	HEMPHILL COUNTY	1.000000	377,060	10	782	6,251	0	75.36	2.92	2.92	44199
30	CANADIAN ISD (HEMPHI	1.000000	377,060	11	743	5,938	0	75.36	2.92	2.92	41994
60	HEMPHILL CO HOSPITAL	1.000000	377,060	12	706	5,641	0	75.36	2.92	2.92	39903
62	HEMPHILL CO UNDERGRO	1.000000	377,060	13	671	5,359	0	75.36	2.92	2.92	37925
				14	637	5,091	0	75.36	2.92	2.92	36003
				15	605	4,837	0	75.36	2.92	2.92	34195
				16	575	4,595	0	75.36	2.92	2.92	32499
				=====	=====	=====					=====
					14,784	111,060	0				814,771

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	21946	0	104061	43000	61,061	56,451
				2	20848	0	94464	42570	51,894	41,006
				3	19739	0	87073	42144	44,929	30,343
				4	18688	0	81268	41722	39,546	22,827
				5	17754	0	76521	41305	35,216	17,374
				6	16809	0	72538	40892	31,646	13,343
				7	15968	0	68192	40893	27,299	9,839
				8	15170	0	64342	40893	23,449	7,223
				9	14411	0	60927	40893	20,034	5,275
				10	13691	0	57890	40893	16,997	3,825
				11	13006	0	55000	40893	14,107	2,713
				12	12356	0	52259	40893	11,366	1,869
				13	11738	0	49663	40893	8,770	1,232
				14	11151	0	47154	40893	6,261	752
				15	10594	0	44789	40893	3,896	400
				16	10064	0	42563	40893	1,670	146
				=====	=====	=====	=====	=====	=====	=====
					243933	0	1058704	660563	398,141	214,618

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,000 28  
-----  
5.0 99

\$/BBLRESV: 14.90 EQUIP VAL: 4,068  
\$/BBLPROD: 0 WI OIL VAL: 165,168 RI OIL VAL: 121,883  
WI PAYOUT: 4.6 GAS VAL: 49,449 GAS VAL: 36,490  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.7 D B: 1.500 De/Dt: 13.0 / 5.0 8/8 VALUE: 377,060 WI TOTAL: 218,690 RI TOTAL: 158,370  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,610  
LAST YR RI VAL: 128,750  
LAST YR 8/8 VAL: 320,360

LAST YR OIL PROD: 1,863  
LAST YR GAS PROD: 11,484

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9127  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/22/2024 MNRLMASH			
LEASE#, NAME.....: 407024 - HUMPHREYS 34 #1H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 278964 - 1H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 9191			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 53878250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)											
ALT FRZ.: ALT G\$ RRC:				1	2,852	42,196	0	68.73	2.77	2.77	.00 147013
ALT JOB#: UNIT.....:				2	2,356	38,277	0	70.01	2.77	2.77	.00 123708
ALT LSE#: HCG.....:				3	2,035	35,184	0	71.31	2.77	2.77	.00 108837
ALT RRC#: GRAPH.....:				4	1,806	32,668	0	72.62	2.77	2.77	.00 98364
				5	1,638	30,571	0	73.99	2.76	2.76	.00 90897
				6	1,501	28,789	0	75.36	2.76	2.76	.00 84837
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,392	27,257	0	75.36	2.76	2.76	.00 78676
				8	1,301	25,921	0	75.36	2.76	2.76	.00 73533
00	HEMPHILL CO APPRAISA	1.000000	987,540	9	1,224	24,741	0	75.36	2.76	2.76	.00 69180
01	HEMPHILL COUNTY	1.000000	987,540	10	1,158	23,692	0	75.36	2.76	2.76	.00 65450
30	CANADIAN ISD (HEMPHI	1.000000	987,540	11	1,100	22,744	0	75.36	2.76	2.76	.00 62172
60	HEMPHILL CO HOSPITAL	1.000000	987,540	12	1,045	21,834	0	75.36	2.76	2.76	.00 59063
62	HEMPHILL CO UNDERGRO	1.000000	987,540	13	993	20,961	0	75.36	2.76	2.76	.00 56124
				14	943	20,123	0	75.36	2.76	2.76	.00 53298
				15	896	19,318	0	75.36	2.76	2.76	.00 50642
				16	851	18,545	0	75.36	2.76	2.76	.00 48099
				17	808	17,803	0	75.36	2.76	2.76	.00 45668
				18	768	17,091	0	75.36	2.76	2.76	.00 43407
				19	730	16,407	0	75.36	2.76	2.76	.00 41260
				20	694	15,751	0	75.36	2.76	2.76	.00 39225
				21	659	15,121	0	75.36	2.76	2.76	.00 37247
				22	626	14,516	0	75.36	2.76	2.76	.00 35382
				=====	=====	=====					=====
*** PARAMETERS ***				27,376	529,510	0					1,512,082
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT: FMVF: 8/8 RES:					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	87662	0	234675	67500	167,175	155,891	73265
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.03				2	79520	0	203228	66825	136,403	110,606	55655
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03				3	73095	0	181932	66156	115,776	81,635	43704
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				4	67868	0	166232	65495	100,737	61,765	35030
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				5	63282	0	154179	64840	89,339	47,632	28499
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				6	59593	0	144430	64191	80,239	37,200	23418
				7	56422	0	135098	64192	70,906	28,586	19215
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	53656	0	127189	64192	62,997	22,084	15868
				9	51214	0	120394	64192	56,202	17,133	13176
67,500				10	49042	0	114492	64192	50,300	13,333	10992
				11	47080	0	109252	64192	45,060	10,387	9201
				12	45196	0	104259	64192	40,067	8,031	7702
				13	43389	0	99513	64192	35,321	6,156	6449
				14	41655	0	94953	64192	30,761	4,662	5397
				15	39988	0	90630	64192	26,438	3,484	4519
				16	38388	0	86487	64192	22,295	2,555	3783
				17	36852	0	82520	64192	18,328	1,826	3166
ALT JAN 1 HYPERBOLIC FORECAST:				18	35378	0	78785	64192	14,593	1,264	2652
OIL:	8.8 D B: 1.600	De/Dt: 20.0 / 5.0		19	33962	0	75222	64192	11,030	832	2221
GAS:	122.0 D B: 1.600	De/Dt: 10.0 / 4.0		20	32605	0	71830	64192	7,638	501	1860
PRD:	M B: De/Dt: /			21	31300	0	68547	64192	4,355	248	1557
				22	30048	0	65430	64192	1,238	61	1304
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:				1097195	0	2609277	1422079	1,187,198	615,872	368633	
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
					\$/BBLRESV: 17.38		EQUIP VAL: 3,036				
					\$/BBLPROD: 0		WI OIL VAL: 356,899		RI OIL VAL: 213,624		
					WI PAYOUT: 5.1		GAS VAL: 258,972		GAS VAL: 155,009		
					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
LAST YR WI VAL: 1,277,850							=====		=====		
LAST YR RI VAL: 636,170				8/8 VALUE:	987,540	WI TOTAL:	618,910	RI TOTAL:	368,630		
LAST YR 8/8 VAL: 1,914,020											
LAST YR OIL PROD: 3,486											
LAST YR GAS PROD: 49,329											
REMARKS1: PREV OP WAS TEMPLAR											
REMARKS2: RECLASSED FROM RRC 9247 TY17											
MC1:											
MC2:											

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407025 - FARRAR 117 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278965 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8338  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,222	18,006	0	75.36	3.04	3.04	.00	69067
---	----	-----	-----	8	1,116	17,106	0	75.36	3.04	3.04	.00 <td>63076</td>	63076
00	HEMPHILL CO APPRAISA	1.000000	773,100	9	1,024	16,251	0	75.36	3.04	3.04	.00	57876
01	HEMPHILL COUNTY	1.000000	773,100	10	943	15,438	0	75.36	3.04	3.04	.00	53298
30	CANADIAN ISD (HEMPHI	1.000000	773,100	11	871	14,666	0	75.36	3.04	3.04	.00	49229
60	HEMPHILL CO HOSPITAL	1.000000	773,100	12	809	13,933	0	75.36	3.04	3.04	.00	45725
62	HEMPHILL CO UNDERGRO	1.000000	773,100	13	753	13,236	0	75.36	3.04	3.04	.00	42560
				14	702	12,574	0	75.36	3.04	3.04	.00	39677
				15	659	11,945	0	75.36	3.04	3.04	.00	37247
				16	618	11,348	0	75.36	3.04	3.04	.00	34929
				17	582	10,781	0	75.36	3.04	3.04	.00	32895
				18	548	10,242	0	75.36	3.04	3.04	.00	30973
				=====	=====	=====						=====
					20,717	301,010	0					1,139,885

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	62268	0	186601	64000	122,601	58256
				2	56822	0	167455	60192	86,976	45859
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	52560	0	152144	56610	95,534	36549
YRS FLAT:	FMVF:	8/8 RES:		4	49019	0	139322	53242	86,080	29359
				5	45867	0	128384	52709	75,675	23731
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.34			6	43295	0	119258	52182	67,076	19337
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.34			7	41054	0	110121	52183	57,938	15662
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	39002	0	102078	52183	49,895	12735
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	37052	0	94928	52183	42,745	10389
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	35199	0	88497	52183	36,314	8496
				11	33438	0	82667	52183	30,484	6962
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	31767	0	77492	52183	25,309	5725
				13	30178	0	72738	52183	20,555	4713
64,000				14	28669	0	68346	52183	16,163	3884
				15	27235	0	64482	52183	12,299	3215
1				16	25873	0	60802	52183	8,619	2660
5.0 3				17	24581	0	57476	52183	5,293	2205
				18	23352	0	54325	52183	2,142	1828
				=====	=====	=====	=====	=====	=====	=====
					687231	0	1827116	965131	861,985	291565

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.1 D B: .600 De/Dt: 13.0 / 5.0 \$/BBLRESV: 19.19 EQUIP VAL: 3,690  
GAS: 78.0 D B: 1.500 De/Dt: 9.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 298,112 RI OIL VAL: 181,899  
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 179,730 GAS VAL: 109,666  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 773,100 WI TOTAL: 481,530 RI TOTAL: 291,570  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 958,200  
LAST YR RI VAL: 517,880  
LAST YR 8/8 VAL: 1,476,080

LAST YR OIL PROD: 2,745  
LAST YR GAS PROD: 31,976

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9265 TY17  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407026 - URSCHER 73 #1H FULL WI DECIMAL = .760661 #WELLS: 1  
RRC#, WELL#.....: 278967 - 1H RRC DIST.: 10 FULL RI DECIMAL = .239339 DEPTH: 8731  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	710	9,113	0	75.36	2.72	2.72	.00	40700
---	-----	-----	-----	8	665	8,657	0	75.36	2.72	2.72	.00 <td>38120</td>	38120
00	HEMPHILL CO APPRAISA	1.000000	239,560	9	627	8,225	0	75.36	2.72	2.72	.00	35942
01	HEMPHILL COUNTY	1.000000	239,560	10	594	7,813	0	75.36	2.72	2.72	.00	34050
30	CANADIAN ISD (HEMPHI	1.000000	239,560	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	239,560		8,458	99,493	0					468,089
62	HEMPHILL CO UNDERGRO	1.000000	239,560									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	25840	0	92654	60000	32,654	30,450	27304
				2	24548	0	83766	56430	27,336	22,166	21654
				3	23236	0	77045	53072	23,973	16,903	17471
				4	22074	0	71624	49914	21,710	13,311	14246
				5	20893	0	67156	49415	17,741	9,459	11717
				6	19849	0	63472	48921	14,551	6,746	9715
				7	18856	0	59556	48922	10,634	4,287	7996
				8	17913	0	56033	48922	7,111	2,493	6598
*** PARAMETERS ***				9	17018	0	52960	48922	4,038	1,231	5471
				10	16167	0	50217	48922	1,295	344	4551
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			206394	0	674483	513440	161,043	107,390	126723
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.99 \$/BBLRESV: 11.58 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99 \$/BBLPROD: 0 WI OIL VAL: 74,528 RI OIL VAL: 87,945  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 32,862 GAS VAL: 38,778  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 239,560 WI TOTAL: 112,840 RI TOTAL: 126,720

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000		35	
-----	-----	-----	-----
1	5.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.8 D B: 1.400 De/Dt: 14.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,130  
LAST YR RI VAL: 91,660  
LAST YR 8/8 VAL: 173,790

LAST YR OIL PROD: 1,393  
LAST YR GAS PROD: 13,321

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9213  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

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LEASE#, NAME.....: 407027 - URSCHEL 71 #1H          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 278968 -      1H  RRC DIST.: 10    FULL RI DECIMAL = .200000          DEPTH: 8860
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
53878250								
LIPSCOMB, S.E. (CLEVELAND)								

ALT FRZ.:	ALT G\$ RRC:	2	1,028	11,105	0	70.01	2.42	2.42	.00	57576
ALT JOB#:	UNIT.....:	3	914	10,550	0	71.31	2.42	2.42	.00	52142
ALT LSE#:	HCG.....:	4	828	10,022	0	72.62	2.42	2.42	.00	48103
ALT RRC#:	GRAPH.....:	5	758	9,521	0	73.99	2.42	2.42	.00	44868

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	653	8,593	0	75.36	2.41	2.41	.00	39368
---	-----	-----	-----	8	613	8,163	0	75.36	2.41	2.41	.00	36957
00	HEMPHILL CO APPRAISA	1.000000	286,190	9	577	7,755	0	75.36	2.41	2.41	.00	34786
01	HEMPHILL COUNTY	1.000000	286,190	10	546	7,367	0	75.36	2.41	2.41	.00	32917
30	CANADIAN ISD (HEMPHI	1.000000	286,190	11	519	6,999	0	75.36	2.41	2.41	.00	31289
60	HEMPHILL CO HOSPITAL	1.000000	286,190	12	493	6,649	0	75.36	2.41	2.41	.00	29722
62	HEMPHILL CO UNDERGRO	1.000000	286,190	13	468	6,316	0	75.36	2.41	2.41	.00	28215
				14	445	6,000	0	75.36	2.41	2.41	.00	26828
				15	423	5,700	0	75.36	2.41	2.41	.00	25502
				16	402	5,415	0	75.36	2.41	2.41	.00	24236
				=====	=====	=====						=====
					10.544	130.890	0					619.427

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407038 - KELLN 28 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279029 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8019  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	595	5,333	0	75.36	3.10	3.10	.00	33629
---	---	---	---	8	565	5,016	0	75.36	3.10	3.10	.00 <td>31934</td>	31934
00	HEMPHILL CO APPRAISA	1.000000	181,790	9	537	4,743	0	75.36	3.10	3.10	.00	30351
01	HEMPHILL COUNTY	1.000000	181,790	10	510	4,504	0	75.36	3.10	3.10	.00	28825
30	CANADIAN ISD (HEMPHI	1.000000	181,790	=====			=====			=====		
60	HEMPHILL CO HOSPITAL	1.000000	181,790	6,613			63,207	0			361,837	
62	HEMPHILL CO UNDERGRO	1.000000	181,790									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	22122	0	66968	39500	27,468	25,394 20727
				2	19300	0	61411	39105	22,306	17,626 16384
				3	17239	0	57137	38713	18,424	12,442 13141
				4	15604	0	53784	38326	15,458	8,922 10665
				5	14340	0	51021	37943	13,078	6,451 8721
				6	13262	0	48644	37564	11,080	4,672 7168
				7	12399	0	46028	37565	8,463	3,050 5847
				8	11662	0	43596	37565	6,031	1,858 4774
				9	11027	0	41378	37565	3,813	1,003 3906
				10	10472	0	39297	37565	1,732	390 3198
				=====			=====	=====	=====	=====
				147427			0	509264	381411	127,853 81,808 94531

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.41 \$/BBLRESV: 11.72 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41 \$/BBLPROD: 0 WI OIL VAL: 58,125 RI OIL VAL: 67,165  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 23,683 GAS VAL: 27,366  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 181,790 WI TOTAL: 87,260 RI TOTAL: 94,530

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: 28.0 D B: 1.500 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,140  
LAST YR RI VAL: 96,950  
LAST YR 8/8 VAL: 192,090

LAST YR OIL PROD: 805  
LAST YR GAS PROD: 9,796

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9109  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407040 - HENSON #2023H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 279064 - 2023H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8410  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,477	8,208	0	75.36	1.19	1.19	.00	89045
---	-----	-----	-----	8	1,372	7,387	0	75.36	1.19	1.19	.00	82715
00	HEMPHILL CO APPRAISA	1.000000	592,420	9	1,281	6,648	0	75.36	1.19	1.19	.00	77229
01	HEMPHILL COUNTY	1.000000	592,420	10	1,200	5,984	0	75.36	1.19	1.19	.00	72346
30	CANADIAN ISD (HEMPHI	1.000000	592,420	11	1,131	5,385	0	75.36	1.19	1.19	.00	68186
60	HEMPHILL CO HOSPITAL	1.000000	592,420	12	1,068	4,847	0	75.36	1.19	1.19	.00	64388
62	HEMPHILL CO UNDERGRO	1.000000	592,420	13	1,012	4,362	0	75.36	1.19	1.19	.00	61011
				14	961	3,926	0	75.36	1.19	1.19	.00	57937
				15	913	3,533	0	75.36	1.19	1.19	.00	55043
				16	867	3,180	0	75.36	1.19	1.19	.00	52270
				17	824	2,862	0	75.36	1.19	1.19	.00	49677
				=====	=====	=====						=====
					24,573	128,694	0					1,443,895

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	14828	0	164110	54000	110,110	102,677	38426
				2	13345	0	146700	53460	93,240	75,605	30131
				3	12011	0	133010	52925	80,085	56,468	23964
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	10810	0	121948	52395	69,553	42,645	19272
YRS FLAT:	FMVF:	8/8 RES:		5	9648	0	112642	51872	60,770	32,401	15617
				6	8683	0	104963	51353	53,610	24,855	12764
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.31			7	7815	0	96860	51353	45,507	18,346	10333
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.31			8	7033	0	89748	51353	38,395	13,459	8398
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	6330	0	83559	51353	32,206	9,818	6858
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	5697	0	78043	51353	26,690	7,075	5619
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	5127	0	73313	51353	21,960	5,062	4631
				12	4614	0	69002	51353	17,649	3,537	3823
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	4153	0	65164	51353	13,811	2,407	3167
-----	-----	-----	-----	14	3738	0	61675	51353	10,322	1,565	2629
54,000		45		15	3364	0	58407	51353	7,054	930	2184
-----	-----	-----	-----	16	3028	0	55298	51353	3,945	452	1814
		10.0 99		17	2725	0	52402	51353	1,049	104	1507
				=====	=====	=====	=====	=====	=====	=====	=====
					122949	0	1566844	880888	685,956	397,406	191137

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.0 D B: 1.000 De/Dt: 13.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 592,420 WI TOTAL: 401,280 RI TOTAL: 191,140

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 426,020  
LAST YR RI VAL: 215,390  
LAST YR 8/8 VAL: 641,410

LAST YR OIL PROD: 3,024  
LAST YR GAS PROD: 17,026

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 8620  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407041 - HUMPHREY 37 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279065 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9014  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,069	34,186	0	68.73	2.81	2.81	55104
				2	817	30,407	0	70.01	2.80	2.80	42899
				3	679	27,528	0	71.31	2.79	2.79	36315
				4	588	25,243	0	72.62	2.79	2.79	32025
				5	524	23,383	0	73.99	2.78	2.78	29078
				6	474	21,830	0	75.36	2.78	2.78	26790
				7	435	20,514	0	75.36	2.78	2.78	24586
				8	404	19,376	0	75.36	2.78	2.78	22834
00	HEMPHILL CO APPRAISA	1.000000	436,410	9	377	18,388	0	75.36	2.78	2.78	21308
01	HEMPHILL COUNTY	1.000000	436,410	10	354	17,469	0	75.36	2.78	2.78	20008
30	CANADIAN ISD (HEMPHI	1.000000	436,410	11	336	16,596	0	75.36	2.78	2.78	18991
60	HEMPHILL CO HOSPITAL	1.000000	436,410	12	319	15,766	0	75.36	2.78	2.78	18030
62	HEMPHILL CO UNDERGRO	1.000000	436,410	13	303	14,978	0	75.36	2.78	2.78	17126
				14	288	14,229	0	75.36	2.78	2.78	16278
				15	274	13,518	0	75.36	2.78	2.78	15486
				=====						=====	
				7,241			313,411			0	
										396,858	

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	72047	0	127151	45000	82,151	76,606	39696
				2	63855	0	106754	44550	62,204	50,440	29235
				3	57602	0	93917	44104	49,813	35,123	22562
*** PARAMETERS ***				4	52821	0	84846	43663	41,183	25,251	17879
				5	48754	0	77832	43227	34,605	18,450	14387
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	45516	0	72306	42794	29,512	13,682	11724
YRS FLAT:	FMVF:	8/8 RES:		7	42772	0	67358	42795	24,563	9,903	9580
				8	40399	0	63233	42795	20,438	7,165	7889
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.06			9	38339	0	59647	42795	16,852	5,137	6528
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06			10	36423	0	56431	42795	13,636	3,615	5418
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	34603	0	53594	42795	10,799	2,489	4513
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	32872	0	50902	42795	8,107	1,625	3760
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	31229	0	48355	42795	5,560	969	3134
				14	29667	0	45945	42795	3,150	477	2611
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	28185	0	43671	42795	876	116	2177
				=====			=====			=====	
45,000				655084			0			1051942	
							648493			403,449	
										251,048	
										181093	

\$/BBLRESV: 17.44 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 94,711 RI OIL VAL: 68,320  
WI PAYOUT: 4.6 GAS VAL: 156,337 GAS VAL: 112,773  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 436,410 WI TOTAL: 255,320 RI TOTAL: 181,090  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.5 D B: 1.600 De/Dt: 28.0 / 5.0  
GAS: 100.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 593,470  
LAST YR RI VAL: 323,430  
LAST YR 8/8 VAL: 916,900

LAST YR OIL PROD: 1,296  
LAST YR GAS PROD: 40,871

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9183  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407042 - NIX B 2024H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 279077 - 2024H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8418  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	901	8,328	0	68.73	1.40	1.40	.00
ALT RRC#:	GRAPH.....:	2	727	6,102	0	70.01	1.40	1.40	.00
		3	609	4,922	0	71.31	1.40	1.40	.00
		=====	=====	=====					=====
			2,237	19,352	0				125,001

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	64,470	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	64,470	1	9327	0	58868	39500	19,368	18,061	13784
30	CANADIAN ISD (HEMPHI	1.000000	64,470	2	6834	0	47552	39105	8,447	6,849	9767
60	HEMPHILL CO HOSPITAL	1.000000	64,470	3	5513	0	40255	38713	1,542	1,087	7253
62	HEMPHILL CO UNDERGRO	1.000000	64,470	=====	=====	=====	=====	=====	=====	=====	=====
					21674	0	146675	117318	29,357	25,997	30804

\$/BBLRESV:	12.38	EQUIP VAL:	7,671		
\$/BBLPROD:	0	WI OIL VAL:	22,155	RI OIL VAL:	26,252
WI PAYOUT:	.0	GAS VAL:	3,842	GAS VAL:	4,552
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	64,470	WI TOTAL:	33,670	RI TOTAL:	30,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.8 D	B: 1.000	De/Dt: 21.0 / 5.0
GAS:	28.0 D	B: 1.400	De/Dt: 32.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 374,650  
LAST YR RI VAL: 173,760  
LAST YR 8/8 VAL: 548,410

LAST YR OIL PROD: 1,005  
LAST YR GAS PROD: 14,701

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 8682  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407043 - HUMPHREY 37 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279243 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9056  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	1,132	23,088	0	68.73	3.67	3.67	58352
ALT FRZ.:	ALT G\$ RRC:			2	932	21,341	0	70.01	3.66	3.66	48937
ALT JOB#:	UNIT.....:			3	802	19,890	0	71.31	3.66	3.66	42893
ALT LSE#:	HCG.....:			4	709	18,667	0	72.62	3.65	3.65	38616
ALT RRC#:	GRAPH.....:			5	639	17,615	0	73.99	3.64	3.64	35460
				6	586	16,696	0	75.36	3.63	3.63	33121
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	540	15,861	0	75.36	3.63	3.63	30521
---	-----	-----	-----	8	503	15,068	0	75.36	3.63	3.63	28430
00	HEMPHILL CO APPRAISA	1.000000	466,720	9	471	14,315	0	75.36	3.63	3.63	26621
01	HEMPHILL COUNTY	1.000000	466,720	10	444	13,599	0	75.36	3.63	3.63	25095
30	CANADIAN ISD (HEMPHI	1.000000	466,720	11	421	12,919	0	75.36	3.63	3.63	23795
60	HEMPHILL CO HOSPITAL	1.000000	466,720	12	400	12,273	0	75.36	3.63	3.63	22608
62	HEMPHILL CO UNDERGRO	1.000000	466,720	13	380	11,659	0	75.36	3.63	3.63	21478
				14	361	11,076	0	75.36	3.63	3.63	20404
				15	343	10,522	0	75.36	3.63	3.63	19386
				16	326	9,996	0	75.36	3.63	3.63	18426
				17	310	9,496	0	75.36	3.63	3.63	17521
				=====	=====	=====	=====	=====	=====	=====	=====
					9,299	254,081	0				511,664

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	63550	0	121902	45000	76,902	71,711	38058
*** PARAMETERS ***				2	58581	0	107518	44550	62,968	51,059	29444
				3	54598	0	97491	44104	53,387	37,643	23419
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	51101	0	89717	43663	46,054	28,237	18905
YRS FLAT:	FMVF:	8/8 RES:		5	48089	0	83549	43227	40,322	21,498	15444
				6	45455	0	78576	42794	35,782	16,589	12740
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.00			7	43182	0	73703	42795	30,908	12,461	10483
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00			8	41023	0	69453	42795	26,658	9,346	8665
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	38973	0	65594	42795	22,799	6,950	7179
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	37023	0	62118	42795	19,323	5,122	5963
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	35172	0	58967	42795	16,172	3,728	4966
				12	33413	0	56021	42795	13,226	2,651	4138
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	31742	0	53220	42795	10,425	1,817	3449
-----	-----	-----	-----	14	30154	0	50558	42795	7,763	1,176	2874
45,000				15	28646	0	48032	42795	5,237	690	2395
-----	-----	-----	-----	16	27214	0	45640	42795	2,845	326	1996
				17	25853	0	43374	42795	579	58	1664
				=====	=====	=====	=====	=====	=====	=====	=====
					693769	0	1205433	734083	471,350	271,062	191782

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.5 D B: 1.500 De/Dt: 20.0 / 5.0  
GAS: 66.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

\$/BBLRESV: 16.50	EQUIP VAL: 3,875		
\$/BBLPROD: 0	WI OIL VAL: 115,056	RI OIL VAL: 81,405	
WI PAYOUT: 4.9	GAS VAL: 156,006	GAS VAL: 110,377	
RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 466,720	WI TOTAL: 274,940	RI TOTAL: 191,780	

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 769,780  
LAST YR RI VAL: 398,730  
LAST YR 8/8 VAL: 1,168,510

LAST YR OIL PROD: 1,416  
LAST YR GAS PROD: 25,983

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9183  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407062 - JULIA 71 #1H FULL WI DECIMAL = .780162 #WELLS: 1  
RRC#, WELL#.....: 279490 - 1H RRC DIST.: 10 FULL RI DECIMAL = .219838 DEPTH: 9977  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	212,010	1	1,041	12,753	0	68.73	2.20	2.20	.00	55819
01	HEMPHILL COUNTY	1.000000	212,010	2	865	12,115	0	70.01	2.20	2.20	.00	47246
30	CANADIAN ISD (HEMPHI	1.000000	212,010	3	749	11,509	0	71.31	2.20	2.20	.00	41669
60	HEMPHILL CO HOSPITAL	1.000000	212,010	4	666	10,934	0	72.62	2.19	2.19	.00	37732
62	HEMPHILL CO UNDERGRO	1.000000	212,010	5	600	10,387	0	73.99	2.19	2.19	.00	34634
				6	550	9,868	0	75.36	2.18	2.18	.00	32336
				7	510	9,374	0	75.36	2.18	2.18	.00	29984
				8	475	8,905	0	75.36	2.18	2.18	.00	27927
				9	445	8,460	0	75.36	2.18	2.18	.00	26163
				10	420	8,037	0	75.36	2.18	2.18	.00	24693
				11	399	7,635	0	75.36	2.18	2.18	.00	23458
					=====	=====	=====					=====
					6,720	109,977	0					381,661

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	21889	0	77708	38000	39,708	37,028	20509
2	20794	0	68040	37620	30,420	24,667	15752
3	19755	0	61424	37243	24,181	17,049	12474
4	18682	0	56414	36871	19,543	11,983	10049
5	17747	0	52381	36503	15,878	8,465	8185
6	16783	0	49119	36137	12,982	6,018	6732
7	15944	0	45928	36138	9,790	3,946	5522
8	15147	0	43074	36138	6,936	2,432	4542
9	14389	0	40552	36138	4,414	1,346	3751
10	13670	0	38363	36138	2,225	589	3113
11	12986	0	36444	36138	306	71	2594
	=====	=====	=====	=====	=====	=====	=====
	187786	0	569447	403064	166,383	113,594	93223

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000 36  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: 1.500 De/Dt: 19.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,810  
LAST YR RI VAL: 150,110  
LAST YR 8/8 VAL: 386,920

LAST YR OIL PROD: 1,283  
LAST YR GAS PROD: 13,646

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407077 - NIX B #1024H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 280047 - 1024H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8444  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 527	5,314	0	68.73	1.36	1.36	.00	28977
ALT JOB#:	2 502	5,048	0	70.01	1.36	1.36	.00	28116
ALT LSE#:	3 479	4,795	0	71.31	1.35	1.35	.00	27326
ALT RRC#:	4 459	4,556	0	72.62	1.35	1.35	.00	26666
	5 439	4,328	0	73.99	1.35	1.35	.00	25985
	6 421	4,111	0	75.36	1.35	1.35	.00	25381
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 404	3,906	0	75.36	1.35	1.35	.00	24356
	8 388	3,710	0	75.36	1.35	1.35	.00	23392
00 HEMPHILL CO APPRAISA 1.000000 87,230	9 372	3,525	0	75.36	1.35	1.35	.00	22427
01 HEMPHILL COUNTY 1.000000 87,230	10 357	3,349	0	75.36	1.35	1.35	.00	21523
30 CANADIAN ISD (HEMPHI 1.000000 87,230	11 343	3,181	0	75.36	1.35	1.35	.00	20679
60 HEMPHILL CO HOSPITAL 1.000000 87,230	=====	=====	=====					=====
62 HEMPHILL CO UNDERGRO 1.000000 87,230	4,691	45,823	0					274,828

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 5782	0	34759	25000	9,759	9,100	8138
	2 5493	0	33609	24750	8,859	7,184	6903
	3 5180	0	32506	24502	8,004	5,643	5856
	4 4921	0	31587	24257	7,330	4,494	4993
	5 4675	0	30660	24015	6,645	3,542	4250
	6 4441	0	29822	23774	6,048	2,804	3626
	7 4219	0	28575	23775	4,800	1,935	3048
*** PARAMETERS ***	8 4008	0	27400	23775	3,625	1,271	2564
	9 3807	0	26234	23775	2,459	750	2154
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	10 3617	0	25140	23775	1,365	362	1810
YRS FLAT: FMVF: 8/8 RES:	11 3436	0	24115	23775	340	79	1523
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.48	49579	0	324407	265173	59,234	37,164	44865
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 8.39	EQUIP VAL:	5,192				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	31,484	RI OIL VAL:	38,008		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.3	GAS VAL:	5,680	GAS VAL:	6,857		
		RI PAYOUT: 5.5	PRD VAL:	0	PRD VAL:	0		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
25,000 15		8/8 VALUE:	87,230	WI TOTAL:	42,360	RI TOTAL:	44,870	
5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.500 De/Dt: 5.0 / 4.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,620  
LAST YR RI VAL: 27,020  
LAST YR 8/8 VAL: 55,640

LAST YR OIL PROD: 556  
LAST YR GAS PROD: 5,920

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS FROM 8682  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407078 - HYDE 33 #1H FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 280054 - 1H RRC DIST.: 10 FULL RI DECIMAL = .203333 DEPTH: 9186  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:			ALT G\$ RRC:	2	1,910	32,254	0	70.01	2.92	2.92	.00	106530
ALT JOB#:			UNIT.....:	3	1,674	28,079	0	71.31	2.91	2.91	.00	95101
ALT LSE#:			HCG.....:	4	1,506	24,953	0	72.62	2.91	2.91	.00	87128
ALT RRC#:			GRAPH.....:	5	1,373	22,515	0	73.99	2.91	2.91	.00	80932
				6	1,268	20,555	0	75.36	2.90	2.90	.00	76127
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,180	18,941	0	75.36	2.90	2.90	.00	70843
---	-----	-----	-----	8	1,108	17,587	0	75.36	2.90	2.90	.00	66521
00	HEMPHILL CO APPRAISA	1.000000	741,190	9	1,046	16,432	0	75.36	2.90	2.90	.00	62799
01	HEMPHILL COUNTY	1.000000	741,190	10	991	15,438	0	75.36	2.90	2.90	.00	59496
30	CANADIAN ISD (HEMPHI	1.000000	741,190	11	941	14,568	0	75.36	2.90	2.90	.00	56495
60	HEMPHILL CO HOSPITAL	1.000000	741,190	12	894	13,799	0	75.36	2.90	2.90	.00	53673
62	HEMPHILL CO UNDERGRO	1.000000	741,190	13	849	13,109	0	75.36	2.90	2.90	.00	50971
				14	807	12,454	0	75.36	2.90	2.90	.00	48450
				15	767	11,831	0	75.36	2.90	2.90	.00	46048
				16	729	11,239	0	75.36	2.90	2.90	.00	43767
				17	693	10,677	0	75.36	2.90	2.90	.00	41606
				18	658	10,143	0	75.36	2.90	2.90	.00	39504
				19	625	9,636	0	75.36	2.90	2.90	.00	37523
				20	594	9,154	0	75.36	2.90	2.90	.00	35662
				=====	=====	=====						=====
					21,859	351,517	0					1,282,156

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				1	88754	0	211734	57500	154,234	142,590	50176
YRS FLAT: FMVF: 8/8 RES:				2	75031	0	181561	56925	124,636	98,483	37091
				3	65096	0	160197	56355	103,842	70,131	28212
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.19				4	57849	0	144977	55792	89,185	51,480	22011
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19				5	52197	0	133129	55234	77,895	38,430	17423
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				6	47489	0	123616	54681	68,935	29,068	13947
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	43760	0	114603	54682	59,921	21,596	11146
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	40632	0	107153	54682	52,471	16,163	8985
				9	37963	0	100762	54682	46,080	12,132	7283
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	35667	0	95163	54682	40,481	9,110	5929
				11	33657	0	90152	54682	35,470	6,822	4843
57,500				12	31880	0	85553	54682	30,871	5,075	3962
				13	30286	0	81257	54682	26,575	3,733	3244
				14	28773	0	77223	54682	22,541	2,707	2657
				15	27334	0	73382	54682	18,700	1,920	2177
				16	25966	0	69733	54682	15,051	1,320	1783
				17	24667	0	66273	54682	11,591	869	1461
				18	23434	0	62938	54682	8,256	529	1196
				19	22262	0	59785	54682	5,103	279	980
ALT JAN 1 HYPERBOLIC FORECAST:				20	21149	0	56811	54682	2,129	100	803
OIL: 6.8 D B: 1.600 De/Dt: 17.0 / 5.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: 115.0 D B: 1.250 De/Dt: 17.0 / 5.0					813846	0	2096002	1102035	993,967	512,537	225309
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				\$/BBLRESV: 18.00		EQUIP VAL: 3,347					
SERV WELLS: EQ SCH#: VAL:				WI PAYOUT: 4.6		WI OIL VAL: 313,527		RI OIL VAL: 137,825			
INJ WELLS: EQ SCH#: VAL:				RI PAYOUT: 5.4		GAS VAL: 199,010		GAS VAL: 87,484			
COMPRESSRS: HP: VAL:						PRD VAL: 0		PRD VAL: 0			
OTHER EQ VALUE(RCNLD):				8/8 VALUE: 741,190		WI TOTAL: 515,880		RI TOTAL: 225,310			

LAST YR WI VAL: 1,033,110  
LAST YR RI VAL: 386,420  
LAST YR 8/8 VAL: 1,419,530

LAST YR OIL PROD: 2,476  
LAST YR GAS PROD: 44,141

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/12/2024 MNRLMASH			
LEASE#, NAME.....: 407079 - LEWIS 32 #1-H				FULL WI DECIMAL = .796667				#WELLS: 1			
RRC#, WELL#.....: 280331 - 1H RRC DIST.: 10				FULL RI DECIMAL = .203333				DEPTH: 9009			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 53878250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)											
ALT FRZ.: ALT G\$ RRC:				1	3,891	62,315	0	68.73	3.05	3.05	.00 213051
ALT JOB#: UNIT.....:				2	3,464	58,576	0	70.01	3.05	3.05	.00 193203
ALT LSE#: HCG.....:				3	3,139	55,061	0	71.31	3.05	3.05	.00 178328
ALT RRC#: GRAPH.....:				4	2,884	51,757	0	72.62	3.04	3.04	.00 166851
				5	2,676	48,652	0	73.99	3.03	3.03	.00 157738
				6	2,504	45,733	0	75.36	3.03	3.03	.00 150332
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	2,358	42,989	0	75.36	3.03	3.03	.00 141567
				8	2,230	40,409	0	75.36	3.03	3.03	.00 133882
00 HEMPHILL CO APPRAISA 1.000000 1,782,960				9	2,119	37,985	0	75.36	3.03	3.03	.00 127218
01 HEMPHILL COUNTY 1.000000 1,782,960				10	2,013	35,706	0	75.36	3.03	3.03	.00 120854
30 CANADIAN ISD (HEMPHI 1.000000 1,782,960				11	1,912	33,563	0	75.36	3.03	3.03	.00 114790
60 HEMPHILL CO HOSPITAL 1.000000 1,782,960				12	1,816	31,549	0	75.36	3.03	3.03	.00 109027
62 HEMPHILL CO UNDERGRO 1.000000 1,782,960				13	1,725	29,656	0	75.36	3.03	3.03	.00 103564
				14	1,639	27,877	0	75.36	3.03	3.03	.00 98400
				15	1,557	26,204	0	75.36	3.03	3.03	.00 93477
				16	1,479	24,632	0	75.36	3.03	3.03	.00 88794
				17	1,405	23,154	0	75.36	3.03	3.03	.00 84352
				18	1,335	21,765	0	75.36	3.03	3.03	.00 80149
				19	1,268	20,459	0	75.36	3.03	3.03	.00 76127
				20	1,205	19,231	0	75.36	3.03	3.03	.00 72344
				21	1,145	18,077	0	75.36	3.03	3.03	.00 68742
				22	1,088	16,993	0	75.36	3.03	3.03	.00 65320
				23	1,034	15,973	0	75.36	3.03	3.03	.00 62078
*** PARAMETERS ***				24	982	15,015	0	75.36	3.03	3.03	.00 58956
				25	933	14,114	0	75.36	3.03	3.03	.00 56014
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				26	886	13,267	0	75.36	3.03	3.03	.00 53193
YRS FLAT: FMVF: 8/8 RES:				27	842	12,471	0	75.36	3.03	3.03	.00 50551
				28	800	11,723	0	75.36	3.03	3.03	.00 48029
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.33					50,329	854,906	0				2,966,931
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	151415	0	364466	57500	306,966	283,790	86370
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	142330	0	335533	56925	278,608	220,147	68545
				3	133790	0	312118	56355	255,763	172,731	54967
57,500 177				4	125351	0	292202	55792	236,410	136,462	44362
				5	117442	0	275180	55234	219,946	108,512	36015
6.0 99				6	110395	0	260727	54681	206,046	86,883	29416
				7	103772	0	245339	54682	190,657	68,715	23864
				8	97545	0	231427	54682	176,745	54,444	19405
				9	91693	0	218911	54682	164,229	43,238	15824
				10	86191	0	207045	54682	152,363	34,287	12902
				11	81020	0	195810	54682	141,128	27,144	10518
ALT JAN 1 HYPERBOLIC FORECAST:				12	76159	0	185186	54682	130,504	21,453	8576
OIL: 11.4 D B: 1.600 De/Dt: 12.0 / 5.0				13	71589	0	175153	54682	120,471	16,926	6992
GAS: D B: De/Dt: /				14	67294	0	165694	54682	111,012	13,331	5703
PRD: M B: De/Dt: /				15	63256	0	156733	54682	102,051	10,474	4650
				16	59461	0	148255	54682	93,573	8,208	3792
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	55893	0	140245	54682	85,563	6,416	3092
SERV WELLS: EQ SCH#: VAL:				18	52539	0	132688	54682	78,006	4,999	2522
INJ WELLS: EQ SCH#: VAL:				19	49387	0	125514	54682	70,832	3,880	2056
COMPRESSRS: HP: VAL:				20	46424	0	118768	54682	64,086	3,000	1678
OTHER EQ VALUE(RCNLD):				21	43638	0	112380	54682	57,698	2,308	1368
				22	41020	0	106340	54682	51,658	1,767	1117
				23	38559	0	100637	54682	45,955	1,343	911
LAST YR WI VAL: 2,136,230				24	36245	0	95201	54682	40,519	1,012	743
LAST YR RI VAL: 681,030				25	34071	0	90085	54682	35,403	756	606
LAST YR 8/8 VAL: 2,817,260				26	32026	0	85219	54682	30,537	557	494
				27	30105	0	80656	54682	25,974	405	403
				28	28299	0	76328	54682	21,646	289	329
LAST YR OIL PROD: 4,190				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 69,115					2066909	0	5033840	1539491	3,494,349	1,333,477	447220
REMARKS1: PREV OP WAS TEMPLAR					\$/BBLRESV: 19.60		EQUIP VAL: 2,265				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 785,947		RI OIL VAL: 263,590		
MC1:					WI PAYOUT: 5.2		GAS VAL: 547,528		GAS VAL: 183,629		
MC2:					RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,782,960		WI TOTAL: 1,335,740		RI TOTAL: 447,220		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407080 - JONES TRUST 25 HMH #2H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 280606 - 2H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 9124  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	3,204	55,581	0	68.73	3.03	3.03	.00	178921
ALT JOB#:	UNIT.....:	2	2,794	51,902	0	70.01	3.02	3.02	.00	158931
ALT LSE#:	HCG.....:	3	2,490	48,815	0	71.31	3.01	3.01	.00	144269
ALT RRC#:	GRAPH.....:	4	2,253	46,178	0	72.62	3.01	3.01	.00	132935
		5	2,067	43,893	0	73.99	3.00	3.00	.00	124262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,914	41,892	0	75.36	3.00	3.00	.00	117194
				7	1,782	40,118	0	75.36	3.00	3.00	.00	109112
				8	1,673	38,513	0	75.36	3.00	3.00	.00	102438
00	HEMPHILL CO APPRAISA	1.000000	1,614,470	9	1,577	36,972	0	75.36	3.00	3.00	.00	96560
01	HEMPHILL COUNTY	1.000000	1,614,470	10	1,495	35,493	0	75.36	3.00	3.00	.00	91539
30	CANADIAN ISD (HEMPHI	1.000000	1,614,470	11	1,422	34,073	0	75.36	3.00	3.00	.00	87069
60	HEMPHILL CO HOSPITAL	1.000000	1,614,470	12	1,355	32,710	0	75.36	3.00	3.00	.00	82967
62	HEMPHILL CO UNDERGRO	1.000000	1,614,470	13	1,296	31,402	0	75.36	3.00	3.00	.00	79354

				14	1,244	30,146	0	75.36	3.00	3.00	.00	76170
				15	1,194	28,940	0	75.36	3.00	3.00	.00	73109
				16	1,146	27,782	0	75.36	3.00	3.00	.00	70170
				17	1,100	26,671	0	75.36	3.00	3.00	.00	67353
				18	1,056	25,604	0	75.36	3.00	3.00	.00	64659
				19	1,014	24,580	0	75.36	3.00	3.00	.00	62087
				20	973	23,597	0	75.36	3.00	3.00	.00	59577
				21	934	22,653	0	75.36	3.00	3.00	.00	57189
				22	897	21,747	0	75.36	3.00	3.00	.00	54923
				23	861	20,877	0	75.36	3.00	3.00	.00	52719
				24	827	20,042	0	75.36	3.00	3.00	.00	50637
				25	794	19,240	0	75.36	3.00	3.00	.00	48617
				26	762	18,470	0	75.36	3.00	3.00	.00	46657
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	732	17,731	0	75.36	3.00	3.00	.00	44820
YRS FLAT:	FMVF:	8/8 RES:		28	703	17,022	0	75.36	3.00	3.00	.00	43045

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.30 39,559 882,644 0 2,377,283

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	136833	0	315754	50000	265,754	247,815	68247
				2	127355	0	286286	49500	236,786	192,003	54278
				3	119383	0	263652	49005	214,647	151,350	43847
50,000				4	112934	0	245869	48514	197,355	121,006	35869
				5	106989	0	231251	48029	183,222	97,686	29593
				6	102112	0	219306	47549	171,757	79,629	24617
				7	97788	0	206900	47550	159,350	64,242	20373
				8	93875	0	196313	47550	148,763	52,150	16957
				9	90119	0	186679	47550	139,129	42,412	14144
				10	86514	0	178053	47550	130,503	34,593	11834
				11	83053	0	170122	47550	122,572	28,253	9918
				12	79731	0	162698	47550	115,148	23,080	8320
ALT JAN 1 HYPERBOLIC FORECAST:				13	76542	0	155896	47550	108,346	18,883	6994
OIL: 9.5 D B: 1.400 De/Dt: 14.0 / 4.0				14	73481	0	149651	47550	102,101	15,474	5889
GAS: 158.0 D B: 1.700 De/Dt: 7.0 / 4.0				15	70541	0	143650	47550	96,100	12,665	4959
PRD: M B: De/Dt: /				16	67719	0	137889	47550	90,339	10,353	4175

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	17	65011	0	132364	47550	84,814	8,452	3516
SERV WELLS: EQ SCH#: VAL:	18	62410	0	127069	47550	79,519	6,891	2960
INJ WELLS: EQ SCH#: VAL:	19	59914	0	122001	47550	74,451	5,610	2493
COMPRESSRS: HP: VAL:	20	57518	0	117095	47550	69,545	4,557	2099
OTHER EQ VALUE(RCNLD):	21	55217	0	112406	47550	64,856	3,696	1767
	22	53008	0	107931	47550	60,381	2,991	1489
	23	50888	0	103607	47550	56,057	2,414	1254
LAST YR WI VAL: 1,838,080	24	48852	0	99489	47550	51,939	1,945	1057
LAST YR RI VAL: 545,060	25	46898	0	95515	47550	47,965	1,562	890
LAST YR 8/8 VAL: 2,383,140	26	45021	0	91678	47550	44,128	1,250	749
	27	43219	0	88039	47550	40,489	997	631
	28	41491	0	84536	47550	36,986	793	531
LAST YR OIL PROD: 3,533								
LAST YR GAS PROD: 59,791								

REMARKS1: PREV OP WAS TEMPLAR \$/BBLRESV: 20.12 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 646,688 RI OIL VAL: 199,055  
MC1: WI PAYOUT: 5.8 GAS VAL: 586,063 GAS VAL: 180,394  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,614,470 WI TOTAL: 1,235,020 RI TOTAL: 379,450

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407085 - WALTER 24 #1H FULL WI DECIMAL = .809167 #WELLS: 1  
RRC#, WELL#.....: 280850 - 1H RRC DIST.: 10 FULL RI DECIMAL = .190833 DEPTH: 9223  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
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00	HEMPHILL CO APPRAISA	1.000000	2,144,740	7	2,564	55,861	0	75.36	2.95	2.95	.00
01	HEMPHILL COUNTY	1.000000	2,144,740	8	2,418	52,509	0	75.36	2.95	2.95	.00
30	CANADIAN ISD (HEMPHI	1.000000	2,144,740	9	2,280	49,359	0	75.36	2.95	2.95	.00
60	HEMPHILL CO HOSPITAL	1.000000	2,144,740	10	2,164	46,397	0	75.36	2.95	2.95	.00
62	HEMPHILL CO UNDERGRO	1.000000	2,144,740	11	2,056	43,613	0	75.36	2.95	2.95	.00

12	1,953	40,996	0	75.36	2.95	2.95	.00	119092
13	1,855	38,537	0	75.36	2.95	2.95	.00	113116
14	1,762	36,224	0	75.36	2.95	2.95	.00	107445
15	1,674	34,051	0	75.36	2.95	2.95	.00	102079
16	1,590	32,008	0	75.36	2.95	2.95	.00	96956
17	1,511	30,087	0	75.36	2.95	2.95	.00	92139
18	1,435	28,282	0	75.36	2.95	2.95	.00	87505
19	1,363	26,585	0	75.36	2.95	2.95	.00	83114
20	1,295	24,990	0	75.36	2.95	2.95	.00	78968
21	1,230	23,491	0	75.36	2.95	2.95	.00	75004
22	1,169	22,081	0	75.36	2.95	2.95	.00	71284
23	1,111	20,756	0	75.36	2.95	2.95	.00	67748
24	1,055	19,511	0	75.36	2.95	2.95	.00	64333
25	1,002	18,340	0	75.36	2.95	2.95	.00	61101
26	952	17,240	0	75.36	2.95	2.95	.00	58052
27	904	16,205	0	75.36	2.95	2.95	.00	55125
28	859	15,233	0	75.36	2.95	2.95	.00	52381

\*\*\*\*\* 54,358 1,110,895 0 3,254,694 \*\*\*\*\*

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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54,000		230		1	195254	0	425885	54000	371,885	343,808	93257
				2	183539	0	396146	53460	342,686	270,780	74780
				3	171948	0	369980	52925	317,055	214,126	60207
				4	161631	0	347318	52395	294,923	170,238	48724
				5	151421	0	326841	51872	274,969	135,659	39527
				6	141855	0	308571	51353	257,218	108,461	32170
				7	133344	0	289694	51353	238,341	85,901	26037
				8	125343	0	272790	51353	221,437	68,212	21135
				9	117823	0	256855	51353	205,502	54,105	17156
				10	110753	0	242711	51353	191,358	43,061	13975
				11	104108	0	229480	51353	178,127	34,259	11391
				12	97862	0	216954	51353	165,601	27,223	9284
				13	91990	0	205106	51353	153,753	21,602	7566
				14	86470	0	193915	51353	142,562	17,121	6167
				15	81282	0	183361	51353	132,008	13,550	5026
				16	76405	0	173361	51353	122,008	10,703	4097
				17	71821	0	163960	51353	112,607	8,444	3340
				18	67512	0	155017	51353	103,664	6,642	2723
				19	63461	0	146575	51353	95,222	5,215	2219
				20	59653	0	138621	51353	87,268	4,085	1810
				21	56074	0	131078	51353	79,725	3,190	1475
				22	52710	0	123994	51353	72,641	2,484	1202
				23	49547	0	117295	51353	65,942	1,928	981
				24	46574	0	110907	51353	59,554	1,488	800
				25	43780	0	104881	51353	53,528	1,143	652
				26	41153	0	99205	51353	47,852	873	531
				27	38684	0	93809	51353	42,456	662	434
				28	36363	0	88744	51353	37,391	498	354

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54,000		230		5	151421	0	326841	51872	274,969	135,659	39527
				6	141855	0	308571	51353	257,218	108,461	32170
				7	133344	0	289694	51353	238,341	85,901	26037
				8	125343	0	272790	51353	221,437	68,212	21135
				9	117823	0	256855	51353	205,502	54,105	17156
				10	110753	0	242711	51353	191,358	43,061	13975
				11	104108	0	229480	51353	178,127	34,259	11391
				12	97862	0	216954	51353	165,601	27,223	9284
				13	91990	0	205106	51353	153,753	21,602	7566
				14	86470	0	193915	51353	142,562	17,121	6167
				15	81282	0	183361	51353	132,008	13,550	5026
				16	76405	0	173361	51353	122,008	10,703	4097
				17	71821	0	163960	51353	112,607	8,444	3340
				18	67512	0	155017	51353	103,664	6,642	2723
				19	63461	0	146575	51353	95,222	5,215	2219
				20	59653	0	138621	51353	87,268	4,085	1810
				21	56074	0	131078	51353	79,725	3,190	1475
				22	52710	0	123994	51353	72,641	2,484	1202
				23	49547	0	117295	51353	65,942	1,928	981
				24	46574	0	110907	51353	59,554	1,488	800
				25	43780	0	104881	51353	53,528	1,143	652
				26	41153	0	99205	51353	47,852	873	531
				27	38684	0	93809	51353	42,456	662	434
				28	36363	0	88744	51353	37,391	498	354

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54,000		230		5	151421	0	326841	51872	274,969	135,659	39527
				6	141855	0	308571	51353	257,218	108,461	32170
				7	133344	0	289694	51353	238,341	85,901	26037
				8	125343	0	272790	51353	221,437	68,212	21135
				9	117823	0	256855	51353	205,502	54,105	17156
				10	110753	0	242711	51353	191,358	43,061	13975
				11	104108	0	229480	51353	178,127	34,259	11391
				12	97862	0	216954	51353	165,601	27,223	9284
				13	91990	0	205106	51353	153,753	21,602	7566
				14	86470	0	193915	51353	142,562	17,121	6167
				15	81282	0	183361	51353	132,008	13,550	5026
				16	76405	0	173361	51353	122,008	10,703	4097
				17	71821	0	163960	51353	112,607	8,444	3340
				18	67512	0	155017	51353	103,664	6,642	2723
				19	63461	0	146575	51353	95,222	5,215	2219
				20	59653	0	138621	51353	87,268	4,085	1810
				21	56074	0	131078	51353	79,725	3,190	1475
				22	52710	0	123994	51353	72,641	2,484	1202
				23	49547	0	117295	51353	65,942	1,928	981
				24	46574	0	110907	51353	59,554	1,488	800
				25	43780	0	104881	51353	53,528	1,143	652
				26	41153	0	99205	51353	47,852	873	531
				27	38684	0	93809	51353	42,456	662	434
				28	36363	0	88744	51353	37,391	498	354

				22	52710	0	123994	51353	72,641	2,484	1202
				23	49547	0	117295	51353	65,942	1,928	981
LAST YR	WI	VAL:	1,770,530	24	46574	0	110907	51353	59,554	1,488	800
LAST YR	RI	VAL:	519,080	25	43780	0	104881	51353	53,528	1,143	652
LAST YR	8/8	VAL:	2,289,610	26	41153	0	99205	51353	47,852	873	531
				27	38684	0	93809	51353	42,456	662	434
				28	36363	0	88744	51353	37,391	498	354
LAST YR OIL PROD: 4,482				=====							
LAST YR GAS PROD: 87,356				=====							
				2658360		0	5913054	1445771	4,467,283	1,655,461	487020

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407160 - WALTER 24 #2H FULL WI DECIMAL = .809167 #WELLS: 1  
RRC#, WELL#.....: 282909 - 2H RRC DIST.: 10 FULL RI DECIMAL = .190833 DEPTH: 9100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	2,126	50,656	0	68.73	2.56	2.56	.00	118235
ALT JOB#:	UNIT.....:	2	1,909	48,123	0	70.01	2.56	2.56	.00	108144
ALT LSE#:	HCG.....:	3	1,738	45,717	0	71.31	2.55	2.55	.00	100286
ALT RRC#:	GRAPH.....:	4	1,604	43,431	0	72.62	2.55	2.55	.00	94254
		5	1,491	41,259	0	73.99	2.54	2.54	.00	89267

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	1,397	39,196	0	75.36	2.54	2.54	.00
				7	1,315	37,236	0	75.36	2.54	2.54	.00
				8	1,245	35,374	0	75.36	2.54	2.54	.00
00	HEMPHILL CO APPRAISA	1.000000	930,980	9	1,183	33,606	0	75.36	2.54	2.54	.00
01	HEMPHILL COUNTY	1.000000	930,980	10	1,124	31,925	0	75.36	2.54	2.54	.00
30	CANADIAN ISD (HEMPHI	1.000000	930,980	11	1,068	30,329	0	75.36	2.54	2.54	.00
60	HEMPHILL CO HOSPITAL	1.000000	930,980	12	1,015	28,813	0	75.36	2.54	2.54	.00
62	HEMPHILL CO UNDERGRO	1.000000	930,980	13	964	27,372	0	75.36	2.54	2.54	.00
				14	916	26,003	0	75.36	2.54	2.54	.00
				15	870	24,703	0	75.36	2.54	2.54	.00
				16	827	23,468	0	75.36	2.54	2.54	.00
				17	786	22,295	0	75.36	2.54	2.54	.00
				18	747	21,180	0	75.36	2.54	2.54	.00
				19	710	20,121	0	75.36	2.54	2.54	.00
				20	675	19,115	0	75.36	2.54	2.54	.00
				21	641	18,159	0	75.36	2.54	2.54	.00
				22	609	17,251	0	75.36	2.54	2.54	.00
				23	579	16,388	0	75.36	2.54	2.54	.00
				24	550	15,569	0	75.36	2.54	2.54	.00
				25	523	14,790	0	75.36	2.54	2.54	.00
				26	497	14,051	0	75.36	2.54	2.54	.00

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	27,109	746,130	0	1,622,500

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.79	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	104932	0	223167	72000	151,167	139,754
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	99686	0	207830	67716	140,114	110,713
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	94331	0	194617	63686	130,931	88,425

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	89615	0	183869	59896	123,973	71,561	25795
				5	84800	0	174067	59298	114,769	56,623	21051
72,000		143		6	80560	0	165747	58705	107,042	45,136	17280
				7	76532	0	156719	58705	98,014	35,325	14085
1		5.0 99		8	72706	0	148625	58705	89,920	27,699	11515
5.0 3				9	69070	0	141208	58705	82,503	21,722	9431

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.2 D B: 1.500	De/Dt: 11.0 / 5.0	15	50773	0	103825	58705	45,120	4,631	2846
GAS: D B:	De/Dt: /	16	48234	0	98663	58705	39,958	3,505	2332
PRD: M B:	De/Dt: /	17	45823	0	93752	58705	35,047	2,627	1911

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	19	41355	0	84650	58705	25,945	1,421	1282
SERV WELLS: EQ SCH#: VAL:	20	39287	0	80448	58705	21,743	1,018	1050
INJ WELLS: EQ SCH#: VAL:	21	37323	0	76410	58705	17,705	708	860
COMPRESSRS: HP: VAL:	22	35457	0	72593	58705	13,888	475	704
OTHER EQ VALUE(RCNLD):	23	33684	0	68991	58705	10,286	300	577
	24	32000	0	65538	58705	6,833	171	473
	25	30400	0	62292	58705	3,587	76	387
	26	28880	0	59186	58705	481	9	317

LAST YR WI VAL: 813,370	=====	=====	=====	=====	=====	=====	
LAST YR RI VAL: 303,710							
LAST YR 8/8 VAL: 1,117,080	1535855	0	3158355	1555401	1,602,954	668,299	260183

LAST YR OIL PROD: 2,322	\$/BBLRESV: 15.65	EQUIP VAL: 2,498	WI OIL VAL: 343,316	RI OIL VAL: 133,660
LAST YR GAS PROD: 54,056	\$/BBLPROD: 0	WI PAYOUT: 5.1	GAS VAL: 324,982	GAS VAL: 126,523
	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	

REMARKS1: PREV OP WAS TEMPLAR 8/8 VALUE: 930,980 WI TOTAL: 670,800 RI TOTAL: 260,180

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407247 - HUMPHREYS TRUST #1H FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 290517 - 1H RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 9024  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	2,298,610	7	2,377		60,933	0	75.36	2.65	2.65	.00	154948
01	HEMPHILL COUNTY	1.000000	2,298,610	8	2,226		57,886	0	75.36	2.65	2.65	.00	145105
30	CANADIAN ISD (HEMPHI	1.000000	2,298,610	9	2,091		54,992	0	75.36	2.65	2.65	.00	136305
60	HEMPHILL CO HOSPITAL	1.000000	2,298,610	10	1,978		52,242	0	75.36	2.65	2.65	.00	128939
62	HEMPHILL CO UNDERGRO	1.000000	2,298,610	11	1,879		49,630	0	75.36	2.65	2.65	.00	122485

12	1,785		47,148	0	75.36	2.65	2.65	.00	116358
13	1,696		44,791	0	75.36	2.65	2.65	.00	110556
14	1,611		42,551	0	75.36	2.65	2.65	.00	105015
15	1,530		40,424	0	75.36	2.65	2.65	.00	99735
16	1,454		38,403	0	75.36	2.65	2.65	.00	94781
17	1,381		36,482	0	75.36	2.65	2.65	.00	90022
18	1,312		34,658	0	75.36	2.65	2.65	.00	85525
19	1,246		32,925	0	75.36	2.65	2.65	.00	81222
20	1,184		31,279	0	75.36	2.65	2.65	.00	77181
21	1,125		29,715	0	75.36	2.65	2.65	.00	73335
22	1,069		28,229	0	75.36	2.65	2.65	.00	69684
23	1,016		26,818	0	75.36	2.65	2.65	.00	66229
24	965		25,477	0	75.36	2.65	2.65	.00	62905
25	917		24,203	0	75.36	2.65	2.65	.00	59776
26	871		22,993	0	75.36	2.65	2.65	.00	56777
27	827		21,843	0	75.36	2.65	2.65	.00	53909
28	786		20,751	0	75.36	2.65	2.65	.00	51237

\*\*\*\*\* 52,126 1,263,547 0 3,328,608 \*\*\*\*\*

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
65,000		234		1	192160	0	481570	65000	416,570	390,156	70702
				2	181871	0	425256	64350	360,906	296,509	55254
				3	172778	0	386880	63706	323,174	232,902	44483
				4	163524	0	357312	63069	294,243	186,011	36357
				5	155348	0	334104	62439	271,665	150,646	30084
				6	147025	0	314163	61814	252,349	122,750	25035
				7	139674	0	294622	61815	232,807	99,338	20777
				8	132690	0	277795	61815	215,980	80,839	17336
				9	126056	0	262361	61815	200,546	65,845	14489
				10	119753	0	248692	61815	186,877	53,823	12155
				11	113766	0	236251	61815	174,436	44,069	10218
				12	108077	0	224435	61815	162,620	36,038	8591
				13	102673	0	213229	61815	151,414	29,435	7223
				14	97540	0	202555	61815	140,740	23,999	6072
				15	92663	0	192398	61815	130,583	19,533	5104
				16	88030	0	182811	61815	120,996	15,876	4291
				17	83628	0	173650	61815	111,835	12,872	3607
				18	79447	0	164972	61815	103,157	10,415	3033
				19	75474	0	156696	61815	94,881	8,402	2549
				20	71701	0	148882	61815	87,067	6,765	2143
				21	68116	0	141451	61815	79,636	5,428	1802
				22	64710	0	134394	61815	72,579	4,339	1516
				23	61474	0	127703	61815	65,888	3,455	1274
				24	58401	0	121306	61815	59,491	2,737	1072
				25	55481	0	115257	61815	53,442	2,156	901
				26	52707	0	109484	61815	47,669	1,687	757
				27	50071	0	103980	61815	42,165	1,310	636
				28	47568	0	98805	61815	36,990	1,008	535

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.0 D B: 1.600 De/Dt: 20.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,048,290  
LAST YR RI VAL: 592,300  
LAST YR 8/8 VAL: 3,640,590

LAST YR OIL PROD: 5,819  
LAST YR GAS PROD: 90,987

REMARKS1: #1H RECLASSED FROM 9181 TY22  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 22.61 EQUIP VAL: 2,265  
\$/BBLPROD: 0 WI OIL VAL: 1,019,437 RI OIL VAL: 207,267  
WI PAYOUT: 6.0 GAS VAL: 888,904 GAS VAL: 180,728  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,298,610 WI TOTAL: 1,910,610 RI TOTAL: 388,000

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407244 - ALEXANDER UNIT 66 #2H FULL WI DECIMAL = .821094 #WELLS: 1  
RRC#, WELL#.....: 290618 - 2H RRC DIST.: 10 FULL RI DECIMAL = .178906 DEPTH: 8708  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	378,780	1	2,238	28,884	0	68.73	1.58	1.58	.00	126299
01	HEMPHILL COUNTY	1.000000	378,780	2	1,971	25,448	0	70.01	1.58	1.58	.00	113303
30	CANADIAN ISD (HEMPHI	1.000000	378,780	3	1,772	22,880	0	71.31	1.58	1.58	.00	103755
60	HEMPHILL CO HOSPITAL	1.000000	378,780	4	1,615	20,875	0	72.62	1.58	1.58	.00	96299
62	HEMPHILL CO UNDERGRO	1.000000	378,780	5	1,491	19,259	0	73.99	1.58	1.58	.00	90582
				6	1,387	17,922	0	75.36	1.58	1.58	.00	85824
				7	1,299	16,800	0	75.36	1.58	1.58	.00	80379
				8	1,224	15,835	0	75.36	1.58	1.58	.00	75738
				9	1,160	14,998	0	75.36	1.58	1.58	.00	71778
				10	1,102	14,248	0	75.36	1.58	1.58	.00	68189
				11	1,047	13,536	0	75.36	1.58	1.58	.00	64786
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					16,306	210,685	0					976,932

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	37472	0	163771	100000	63,771	59,727	33569
2	33014	0	146317	94050	52,267	42,941	26540
3	29683	0	133438	88454	44,984	32,418	21420
4	27082	0	123381	83191	40,190	25,407	17527
5	24985	0	115567	82360	33,207	18,414	14528
6	23251	0	109075	81536	27,539	13,396	12135
7	21795	0	102174	81536	20,638	8,806	10060
8	20543	0	96281	81536	14,745	5,519	8388
9	19457	0	91235	81536	9,699	3,184	7034
10	18484	0	86673	81536	5,137	1,480	5914
11	17561	0	82347	81536	811	205	4972
	=====	=====	=====	=====	=====	=====	=====
	273327	0	1250259	937271	312,988	211,497	162087

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----

1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.6 D B: 1.500 De/Dt: 13.0 / 5.0  
GAS: 85.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 589,340  
LAST YR RI VAL: 201,810  
LAST YR 8/8 VAL: 791,150

LAST YR OIL PROD: 2,158  
LAST YR GAS PROD: 28,247

REMARKS1: RECLASSED FROM RRC 9078  
REMARKS2: 9078 HAD PRODUCTION IN TY23  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407245 - FARRAR 118 #1HR FULL WI DECIMAL = .753697 #WELLS: 1  
RRC#, WELL#.....: 290619 - 1HR RRC DIST.: 10 FULL RI DECIMAL = .246303 DEPTH: 8185  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	472	18,222	0	75.36	1.44	1.44	.00	26809
---	-----	-----	-----	8	433	17,097	0	75.36	1.44	1.44	.00	24594
00	HEMPHILL CO APPRAISA	1.000000	339,240	9	402	16,112	0	75.36	1.44	1.44	.00	22833
01	HEMPHILL COUNTY	1.000000	339,240	10	376	15,238	0	75.36	1.44	1.44	.00	21356
30	CANADIAN ISD (HEMPHI	1.000000	339,240	11	353	14,457	0	75.36	1.44	1.44	.00	20050
60	HEMPHILL CO HOSPITAL	1.000000	339,240	12	333	13,734	0	75.36	1.44	1.44	.00	18914
62	HEMPHILL CO UNDERGRO	1.000000	339,240	13	316	13,047	0	75.36	1.44	1.44	.00	17948
				14	300	12,395	0	75.36	1.44	1.44	.00	17040
				15	285	11,775	0	75.36	1.44	1.44	.00	16188
				=====	=====	=====						=====
					7,935	278,299	0					436,562

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	33461	0	96814	29500	67,314	63,045	29763
				2	29775	0	78795	29205	49,590	40,742	21436
				3	27000	0	68062	28912	39,150	28,214	16386
*** PARAMETERS ***				4	24715	0	60511	28623	31,888	20,158	12893
				5	22802	0	54979	28337	26,642	14,773	10366
MO SHIFT: 7	DISC: 14.0	YRS MAX: 28		6	21177	0	50599	28054	22,545	10,966	8442
YRS FLAT:	FMVF:	8/8 RES:		7	19777	0	46586	28055	18,531	7,907	6879
				8	18556	0	43150	28055	15,095	5,650	5639
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.58			9	17487	0	40320	28055	12,265	4,027	4663
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58			10	16538	0	37894	28055	9,839	2,834	3878
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	15691	0	35741	28055	7,686	1,942	3237
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	14906	0	33820	28055	5,765	1,278	2711
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	14160	0	32108	28055	4,053	788	2277
				14	13453	0	30493	28055	2,438	415	1913
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	12780	0	28968	28055	913	137	1609
				=====	=====	=====	=====	=====	=====	=====	=====
29,500					302278	0	738840	425126	313,714	202,876	132092

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500  
-----

\$/BBLRESV: 20.04 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 119,874 RI OIL VAL: 78,050  
WI PAYOUT: 4.7 GAS VAL: 83,002 GAS VAL: 54,042  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: 1.400 De/Dt: 28.0 / 5.0  
GAS: 89.0 D B: 1.100 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 343,280  
LAST YR RI VAL: 178,660  
LAST YR 8/8 VAL: 521,940

LAST YR OIL PROD: 1,464  
LAST YR GAS PROD: 33,657

REMARKS1: RECLASSED FROM RRC 9390 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407249 - URSCHER 1 #1H FULL WI DECIMAL = .760589 #WELLS: 1  
RRC#, WELL#.....: 290620 - 1H RRC DIST.: 10 FULL RI DECIMAL = .239411 DEPTH: 9072  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	2,595	35,242	0	68.73	2.07	2.07	.00	135654
ALT JOB#:	UNIT.....:	2	2,263	30,492	0	70.01	2.06	2.06	.00	120502
ALT LSE#:	HCG.....:	3	2,022	27,114	0	71.31	2.06	2.06	.00	109668
ALT RRC#:	GRAPH.....:	4	1,835	24,565	0	72.62	2.05	2.05	.00	101354
		5	1,687	22,559	0	73.99	2.05	2.05	.00	94938

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,462	19,577	0	75.36	2.05	2.05	.00	83799
				8	1,376	18,427	0	75.36	2.05	2.05	.00 <td>78870</td>	78870
00	HEMPHILL CO APPRAISA	1.000000	850,080	9	1,302	17,440	0	75.36	2.05	2.05	.00	74628
01	HEMPHILL COUNTY	1.000000	850,080	10	1,234	16,568	0	75.36	2.05	2.05	.00	70730
30	CANADIAN ISD (HEMPHI	1.000000	850,080	11	1,172	15,740	0	75.36	2.05	2.05	.00	67177
60	HEMPHILL CO HOSPITAL	1.000000	850,080	12	1,113	14,953	0	75.36	2.05	2.05	.00	63795
62	HEMPHILL CO UNDERGRO	1.000000	850,080	13	1,057	14,205	0	75.36	2.05	2.05	.00	60585
				14	1,004	13,495	0	75.36	2.05	2.05	.00	57547
				15	954	12,820	0	75.36	2.05	2.05	.00	54681
				16	906	12,179	0	75.36	2.05	2.05	.00	51930
				17	861	11,570	0	75.36	2.05	2.05	.00	49351
				18	818	10,992	0	75.36	2.05	2.05	.00	46886
				19	777	10,442	0	75.36	2.05	2.05	.00	44536
				20	738	9,920	0	75.36	2.05	2.05	.00	42301
				21	701	9,424	0	75.36	2.05	2.05	.00	40180
				22	666	8,953	0	75.36	2.05	2.05	.00	38174

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 14.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.25	1	55486	0	191140	54000	137,140	128,444	56599
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	2	47775	0	168277	53460	114,817	94,330	44097
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	42483	0	152151	52925	99,226	71,509	35283
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	38302	0	139656	52395	87,261	55,164	28660
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	35174	0	130112	51872	78,240	43,387	23630
		6	32633	0	122278	51353	70,925	34,500	19653
		7	30525	0	114324	51353	62,971	26,869	16259

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	28732	0	107602	51353	56,249	21,053	13543
-----	-----	-----	-----	9	27193	0	101821	51353	50,468	16,570	11342
54,000				10	25833	0	96563	51353	45,210	13,021	9518
-----	-----	-----	-----	11	24542	0	91719	51353	40,366	10,198	8001

				12	23315	0	87110	51353	35,757	7,924	6725
				13	22149	0	82734	51353	31,381	6,100	5652
				14	21042	0	78589	51353	27,236	4,644	4751
				15	19989	0	74670	51353	23,317	3,487	3995
				16	18990	0	70920	51353	19,567	2,567	3358
				17	18040	0	67391	51353	16,038	1,846	2824

ALT JAN 1 HYPERBOLIC FORECAST:				18	17139	0	64025	51353	12,672	1,279	2374
OIL: 7.7 D B: 1.500 De/Dt: 14.0 / 5.0				19	16281	0	60817	51353	9,464	838	1995
GAS: 105.0 D B: 1.600 De/Dt: 15.0 / 5.0				20	15467	0	57768	51353	6,415	498	1677
PRD: M B: De/Dt: /				21	14694	0	54874	51353	3,521	239	1411
				22	13960	0	52134	51353	781	47	1185

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	589744	0	2166675	1137653	1,029,022	544,514	302532			
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:										
OTHER EQ VALUE(RCNLD):	\$/BBLRESV: 18.54	EQUIP VAL: 3,036								
	\$/BBLPROD: 0	WI OIL VAL: 396,303	RI OIL VAL: 220,186							
	WI PAYOUT: 5.4	GAS VAL: 148,210	GAS VAL: 82,346							
	RI PAYOUT: 6.5	PRD VAL: 0	PRD VAL: 0							

LAST YR WI VAL: 558,860										
LAST YR RI VAL: 293,420	8/8 VALUE:	850,080	WI TOTAL:	547,550	RI TOTAL:	302,530				
LAST YR 8/8 VAL: 852,280										

LAST YR OIL PROD: 3,029										
LAST YR GAS PROD: 40,433										

REMARKS1: RECLASSED FROM 9620 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 407246 - HAWKINS UNIT #2H FULL WI DECIMAL = .817672 #WELLS: 1  
RRC#, WELL#.....: 290698 - 2H RRC DIST.: 10 FULL RI DECIMAL = .182328 DEPTH: 10024  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,571	27,527	0	68.73	2.94	2.94	88288
				2	1,359	23,793	0	70.01	2.94	2.94	77796
				3	1,207	21,114	0	71.31	2.93	2.93	70378
				4	1,089	19,082	0	72.62	2.92	2.92	64664
				5	996	17,477	0	73.99	2.92	2.92	60258
				6	921	16,172	0	75.36	2.91	2.91	56752
				7	859	15,086	0	75.36	2.91	2.91	52931
				8	806	14,166	0	75.36	2.91	2.91	49666
				9	761	13,377	0	75.36	2.91	2.91	46893
				10	722	12,687	0	75.36	2.91	2.91	44489
				11	687	12,053	0	75.36	2.91	2.91	42333
				12	657	11,450	0	75.36	2.91	2.91	40484
				13	628	10,878	0	75.36	2.91	2.91	38697
				14	603	10,334	0	75.36	2.91	2.91	37157
				15	579	9,817	0	75.36	2.91	2.91	35678
				16	556	9,326	0	75.36	2.91	2.91	34261
				17	534	8,860	0	75.36	2.91	2.91	32905
				18	513	8,417	0	75.36	2.91	2.91	31611
				19	492	7,996	0	75.36	2.91	2.91	30317
				20	472	7,596	0	75.36	2.91	2.91	29085
				21	453	7,216	0	75.36	2.91	2.91	27914
				=====	=====	=====					=====
					16,465	284,424	0				992,557

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 14.0 YRS MAX: 28				1	66174	0	154462	54000	100,462	94,091	32401
YRS FLAT: FMVF: 8/8 RES:				2	57197	0	134993	50787	84,206	69,181	25059
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.21				3	50584	0	120962	47765	73,197	52,750	19871
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21				4	45560	0	110224	44923	65,301	41,281	16024
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	41728	0	101986	44473	57,513	31,893	13122
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	38480	0	95232	44029	51,203	24,906	10843
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	35896	0	88827	44029	44,798	19,116	8950
				8	33707	0	83373	44029	39,344	14,726	7433
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	31830	0	78723	44029	34,694	11,392	6211
-----				10	30188	0	74677	44029	30,648	8,827	5214
54,000				11	28679	0	71012	44029	26,983	6,817	4388
-----				12	27244	0	67728	44029	23,699	5,252	3704
1				13	25883	0	64580	44029	20,551	3,995	3126
5.0 3				14	24589	0	61746	44029	17,717	3,021	2644
				15	23359	0	59037	44029	15,008	2,245	2237
				16	22191	0	56452	44029	12,423	1,630	1893
				17	21082	0	53987	44029	9,958	1,146	1603
				18	20028	0	51639	44029	7,610	768	1356
ALT JAN 1 HYPERBOLIC FORECAST:				19	19026	0	49343	44029	5,314	471	1147
OIL: 4.7 D B: 1.500 De/Dt: 15.0 / 4.0				20	18074	0	47159	44029	3,130	243	970
GAS: 82.0 D B: 1.500 De/Dt: 15.0 / 5.0				21	17170	0	45084	44029	1,055	72	821
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					678669	0	1671226	946412	724,814	393,823	169017

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 17.37 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 233,895 RI OIL VAL: 100,381  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 159,928 GAS VAL: 68,636  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 457,290  
LAST YR RI VAL: 182,600  
LAST YR 8/8 VAL: 639,890

LAST YR OIL PROD: 1,498  
LAST YR GAS PROD: 26,200

REMARKS1: RECLASSED FROM RRC 9225 TY22  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/12/2024 MNRLMASH			
LEASE#, NAME.....: 407248 - HUMPHREYS TRUST #2H				FULL WI DECIMAL = .865000				#WELLS: 1			
RRRC#, WELL#.....: 291308 - 2H RRC DIST.: 10				FULL RI DECIMAL = .135000				DEPTH: 9112			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME.....: PRESIDIO PETROLEUM L											
GAS FIELD#.....: 53878250											
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)											

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/02/2024 MNRLMASH				
LEASE#, NAME.....: 404707 - MATHERS LINK #135				FULL WI DECIMAL = .785000				#WELLS: 1				
RRC#, WELL#.....: 7522 - 1 RRC DIST.: 10				FULL RI DECIMAL = .215000				DEPTH: 8880				
OPERATOR#, AGENT#: 676084 - 40												
OPERATOR NAME.....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 58256380				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME....: MATHERS LINK (TONKAWA)												
ALT FRZ.: ALT G\$ RRC:				1	567	23,380	0	69.20	2.83	2.83	.00	30801
ALT JOB#: UNIT.....:				2	538	22,211	0	70.48	2.82	2.82	.00	29802
ALT LSE#: EOR.....:				3	511	21,100	0	71.80	2.81	2.81	.00	28842
ALT RRC#: GRAPH.....:				4	486	20,045	0	73.13	2.81	2.81	.00	27907
				5	461	19,043	0	74.49	2.80	2.80	.00	27005
				6	438	18,090	0	75.87	2.80	2.80	.00	26130
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	416	17,186	0	75.87	2.80	2.80	.00	24823
				8	395	16,327	0	75.87	2.80	2.80	.00	23582
00	HEMPHILL CO APPRAISA	1.000000	396,930	9	376	15,510	0	75.87	2.80	2.80	.00	22403
01	HEMPHILL COUNTY	1.000000	396,930	10	357	14,735	0	75.87	2.80	2.80	.00	21283
30	CANADIAN ISD (HEMPHI	1.000000	396,930	11	339	13,998	0	75.87	2.80	2.80	.00	20219
60	HEMPHILL CO HOSPITAL	1.000000	396,930	12	322	13,298	0	75.87	2.80	2.80	.00	19208
62	HEMPHILL CO UNDERGRO	1.000000	396,930	13	306	12,633	0	75.87	2.80	2.80	.00	18247
				14	291	12,001	0	75.87	2.80	2.80	.00	17335
				15	276	11,401	0	75.87	2.80	2.80	.00	16468
				16	262	10,831	0	75.87	2.80	2.80	.00	15645
				17	249	10,290	0	75.87	2.80	2.80	.00	14862
				18	237	9,775	0	75.87	2.80	2.80	.00	14119
				19	225	9,286	0	75.87	2.80	2.80	.00	13413
				20	213	8,822	0	75.87	2.80	2.80	.00	12743
				21	203	8,381	0	75.87	2.80	2.80	.00	12105
				22	193	7,962	0	75.87	2.80	2.80	.00	11500
				23	183	7,564	0	75.87	2.80	2.80	.00	10925
				24	174	7,185	0	75.87	2.80	2.80	.00	10379
*** PARAMETERS ***				25	165	6,826	0	75.87	2.80	2.80	.00	9860
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				26	157	6,485	0	75.87	2.80	2.80	.00	9367
YRS FLAT: FMVF: 8/8 RES:				27	149	6,161	0	75.87	2.80	2.80	.00	8898
				28	141	5,853	0	75.87	2.80	2.80	.00	8454
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 76.15					8,630	356,379	0					506,325
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P												
GRAV SCHED#/DEGREE: /												
PRD WELLHEAD PRICE:												
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	51940	0	82741	21500	61,241	56,617	21042	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	49168	0	78970	21500	57,470	45,411	17312	
				3	46544	0	75386	21500	53,886	36,392	14246	
21,500 1.6 66				4	44217	0	72124	21500	50,624	29,222	11750	
				5	41857	0	68862	21500	47,362	23,366	9672	
5.0 99 5.0 99				6	39764	0	65894	21500	44,394	18,720	7978	
				7	37776	0	62599	21500	41,099	14,812	6534	
				8	35887	0	59469	21500	37,969	11,696	5351	
				9	34093	0	56496	21500	34,996	9,214	4382	
				10	32388	0	53671	21500	32,171	7,240	3589	
				11	30769	0	50988	21500	29,488	5,671	2940	
ALT JAN 1 HYPERBOLIC FORECAST:				12	29230	0	48438	21500	26,938	4,428	2408	
OIL: M B: De/Dt: /				13	27769	0	46016	21500	24,516	3,444	1971	
GAS: M B: De/Dt: /				14	26380	0	43715	21500	22,215	2,668	1614	
PRD: M B: De/Dt: /				15	25061	0	41529	21500	20,029	2,056	1322	
				16	23808	0	39453	21500	17,953	1,575	1082	
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800				17	22618	0	37480	21500	15,980	1,198	887	
SERV WELLS: EQ SCH#: VAL:				18	21487	0	35606	21500	14,106	904	726	
INJ WELLS: EQ SCH#: VAL:				19	20413	0	33826	21500	12,326	675	595	
COMPRESSRS: HP: VAL:				20	19392	0	32135	21500	10,635	498	487	
OTHER EQ VALUE(RCNLD):				21	18422	0	30527	21500	9,027	361	399	
				22	17501	0	29001	21500	7,501	256	327	
				23	16626	0	27551	21500	6,051	177	267	
LAST YR WI VAL: 260,620				24	15795	0	26174	21500	4,674	117	219	
LAST YR RI VAL: 115,510				25	15005	0	24865	21500	3,365	72	179	
LAST YR 8/8 VAL: 376,130				26	14255	0	23622	21500	2,122	39	147	
				27	13542	0	22440	21500	940	15	121	
				28	12865	0	21319	21500	-181	-2	98	
LAST YR OIL PROD: 681				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 24,441					784572	0	1290897	602000	688,897	276,842	117645	
REMARKS1: PREV OP WAS TEMPLAR					\$/BBLRESV: 16.03		EQUIP VAL: 2,440					
REMARKS2:					\$/BBLPROD: 86,453		WI OIL VAL: 108,585		RI OIL VAL: 46,144			
MC1:					WI PAYOUT: 5.2		GAS VAL: 168,257		GAS VAL: 71,501			
MC2:					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 396,930		WI TOTAL: 279,280		RI TOTAL: 117,650			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403526 - WRIGHT #5 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 142772 - 5 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7598  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200144 - STUDER #1 FULL WI DECIMAL = .743700 #WELLS: 1  
RRC#, WELL#.....: 128788 - 1 RRC DIST.: 10 FULL RI DECIMAL = .256300 DEPTH: 10212  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	53608	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 130058 - SANDERS A #74 (GAS) FULL WI DECIMAL = .752000 #WELLS: 1  
RRC#, WELL#.....: 108746 - 74 A RRC DIST.: 10 FULL RI DECIMAL = .248000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	18,300	1	9443	0	11097	12000	-903	-842	3427
01	HEMPHILL COUNTY	1.000000	18,300		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	18,300		9443	0	11097	12000	903-	842-	3427
60	HEMPHILL CO HOSPITAL	1.000000	18,300								
62	HEMPHILL CO UNDERGRO	1.000000	18,300								
					\$/BBLRESV: 5.19		EQUIP VAL:	14,871			
					\$/BBLPROD: 1,667		WI OIL VAL:	0	RI OIL VAL:	511	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,916	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,300	WI TOTAL:	14,870	RI TOTAL:	3,430	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1	13	
20.0 99	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,460  
LAST YR RI VAL: 4,370  
LAST YR 8/8 VAL: 19,830

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 5,239

REMARKS1: PREV OP APACHE  
REMARKS2: MEG GRANITE WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406407 - BURTON #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262143 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 .1 8  
-----  
20.5 99 77.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 390  
LAST YR 8/8 VAL: 15,260

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 3,257

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406433 - DAUGHTRY 105 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262450 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	137	28,693	0	68.73	1.94	1.94	7062
				2	95	27,258	0	70.01	1.94	1.94	4988
				3	76	25,895	0	71.31	1.93	1.93	4065
				4	62	24,600	0	72.62	1.93	1.93	3377
				5	54	23,370	0	73.99	1.93	1.93	2997
				6	48	22,202	0	75.36	1.93	1.93	2713
				7	45	21,091	0	75.36	1.93	1.93	2543
				8	36	20,037	0	75.36	1.93	1.93	2035
00	HEMPHILL CO APPRAISA	1.000000	200,500	9	34	19,035	0	75.36	1.93	1.93	1922
01	HEMPHILL COUNTY	1.000000	200,500	10	32	18,083	0	75.36	1.93	1.93	1809
30	CANADIAN ISD (HEMPHI	1.000000	200,500	11	30	17,179	0	75.36	1.93	1.93	1696
60	HEMPHILL CO HOSPITAL	1.000000	200,500	12	24	16,320	0	75.36	1.93	1.93	1356
62	HEMPHILL CO UNDERGRO	1.000000	200,500	13	23	15,504	0	75.36	1.93	1.93	1300
				14	22	14,729	0	75.36	1.93	1.93	1243
				15	21	13,992	0	75.36	1.93	1.93	1187
				16	20	13,293	0	75.36	1.93	1.93	1130
				17	19	12,628	0	75.36	1.93	1.93	1074
				=====	=====	=====					=====
					778	333,909	0				42,497

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	41748	0	48810	20000	28,810	15239
				2	39661	0	44649	19800	20,149	12227
				3	37484	0	41549	19602	15,475	9982
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	35609	0	38986	19405	12,005	8216
YRS FLAT:	FMVF:	8/8 RES:		5	33829	0	36826	19211	9,391	6807
				6	32138	0	34851	19019	7,340	5651
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.12			7	30531	0	33074	19020	5,666	4705
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12			8	29004	0	31039	19020	4,213	3873
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	27554	0	29476	19020	3,187	3226
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	26176	0	27985	19020	2,377	2687
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	24867	0	26563	19020	1,738	2237
				12	23624	0	24980	19020	1,195	1845
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	22443	0	23743	19020	823	1538
-----	-----	-----	-----	14	21321	0	22564	19020	537	1283
20,000		81		15	20255	0	21442	19020	320	1069
-----	-----	-----	-----	16	19242	0	20372	19020	155	891
				17	18280	0	19354	19020	34	742
				=====	=====	=====	=====	=====	=====	=====
					483766	0	526263	326257	200,006	82218

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 36.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 200,500 WI TOTAL: 118,280 RI TOTAL: 82,220

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 286,210  
LAST YR RI VAL: 154,720  
LAST YR 8/8 VAL: 440,930

LAST YR OIL PROD: 294  
LAST YR GAS PROD: 30,629

REMARKS1: TY2020/20K  
REMARKS2: PREV OP APACHE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406505 - DAUGHTRY 98 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 264768 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12225  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 4  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406506 - DAUGHTRY 134 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 264774 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12435  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	94	19,483	0	68.73	1.93	1.93	.00	4845
				2	81	18,508	0	70.01	1.93	1.93	.00	4253
				3	72	17,583	0	71.31	1.93	1.93	.00	3851
				4	62	16,704	0	72.62	1.93	1.93	.00	3377
				5	59	15,869	0	73.99	1.92	1.92	.00	3274
				6	51	15,075	0	75.36	1.92	1.92	.00	2883
				7	48	14,321	0	75.36	1.92	1.92	.00	2713
				8	46	13,605	0	75.36	1.92	1.92	.00	2600
00	HEMPHILL CO APPRAISA	1.000000	113,560	9	44	12,925	0	75.36	1.92	1.92	.00	2487
01	HEMPHILL COUNTY	1.000000	113,560	10	36	12,279	0	75.36	1.92	1.92	.00	2035
30	CANADIAN ISD (HEMPHI	1.000000	113,560	11	34	11,665	0	75.36	1.92	1.92	.00	1922
60	HEMPHILL CO HOSPITAL	1.000000	113,560	12	32	11,081	0	75.36	1.92	1.92	.00	1809
62	HEMPHILL CO UNDERGRO	1.000000	113,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
					659	179,098	0					36,049

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	28202	0	33047	18500	14,547	13,565	10318
2	26792	0	31045	18315	12,730	10,322	8502
3	25452	0	29303	18131	11,172	7,877	7039
4	24179	0	27556	17950	9,606	5,890	5807
5	22851	0	26125	17771	8,354	4,454	4829
6	21709	0	24592	17593	6,999	3,244	3987
7	20623	0	23336	17593	5,743	2,315	3319
8	19592	0	22192	17593	4,599	1,612	2769
9	18613	0	21100	17593	3,507	1,069	2309
10	17682	0	19717	17593	2,124	563	1893
11	16798	0	18720	17593	1,127	259	1577
12	15958	0	17767	17593	174	35	1313

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500 55  
-----  
5.0 99

\$/BBLRESV: 12.68 EQUIP VAL: 8,695  
\$/BBLPROD: 0 WI OIL VAL: 6,268 RI OIL VAL: 6,569  
WI PAYOUT: 5.5 GAS VAL: 44,937 GAS VAL: 47,093  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 113,560 WI TOTAL: 59,900 RI TOTAL: 53,660

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 15.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,200  
LAST YR RI VAL: 121,420  
LAST YR 8/8 VAL: 327,620

LAST YR OIL PROD: 153  
LAST YR GAS PROD: 21,070

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406624 - GRACIE VAIL 77 #1HD FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 268112 - 1HD RRC DIST.: 10 FULL RI DECIMAL = .166667 DEPTH: 10875  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	124	8,684	0	75.36	2.73	2.73	.00	7787
---	-----	-----	-----	8	118	8,242	0	75.36	2.73	2.73	.00	7410
00	HEMPHILL CO APPRAISA	1.000000	138,710	9	108	7,830	0	75.36	2.73	2.73	.00	6782
01	HEMPHILL COUNTY	1.000000	138,710	10	103	7,439	0	75.36	2.73	2.73	.00	6468
30	CANADIAN ISD (HEMPHI	1.000000	138,710	11	96	7,067	0	75.36	2.73	2.73	.00	6029
60	HEMPHILL CO HOSPITAL	1.000000	138,710	12	91	6,714	0	75.36	2.73	2.73	.00	5715
62	HEMPHILL CO UNDERGRO	1.000000	138,710	13	86	6,378	0	75.36	2.73	2.73	.00	5401
				14	84	6,059	0	75.36	2.73	2.73	.00	5275
				15	80	5,756	0	75.36	2.73	2.73	.00	5024
				16	76	5,468	0	75.36	2.73	2.73	.00	4773
				=====	=====	=====						=====
					2,003	134,927	0					122,527

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	29661	0	42777	18000	24,777	23,105	8013
				2	27385	0	38878	17820	21,058	17,075	6389
*** PARAMETERS ***				3	25354	0	35694	17641	18,053	12,728	5145
				4	23690	0	33312	17465	15,847	9,716	4211
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	22154	0	31094	17291	13,803	7,359	3449
YRS FLAT:	FMVF:	8/8 RES:		6	20884	0	29236	17118	12,118	5,618	2845
				7	19756	0	27543	17118	10,425	4,203	2350
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.00			8	18751	0	26161	17118	9,043	3,170	1959
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00			9	17813	0	24595	17118	7,477	2,279	1615
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	16924	0	23392	17118	6,274	1,664	1348
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	16077	0	22106	17118	4,988	1,150	1117
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	15274	0	20989	17118	3,871	776	930
				13	14510	0	19911	17118	2,793	487	774
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	13784	0	19059	17118	1,941	294	650
-----	-----	-----	-----	15	13095	0	18119	17118	1,001	132	542
18,000				16	12440	0	17213	17118	95	11	451
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					307552	0	430079	276515	153,564	89,767	41788

\$/BBLRESV: 15.32 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 25,574 RI OIL VAL: 11,905  
WI PAYOUT: 5.3 GAS VAL: 64,193 GAS VAL: 29,883  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.600 De/Dt: 15.0 / 5.0 8/8 VALUE: 138,710 WI TOTAL: 96,920 RI TOTAL: 41,790  
GAS: 37.0 D B: 1.100 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,530  
LAST YR RI VAL: 46,270  
LAST YR 8/8 VAL: 173,800

LAST YR OIL PROD: 303  
LAST YR GAS PROD: 14,021

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406846 - GRACIE VAIL 77 #2H FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 272493 - 2H RRC DIST.: 10 FULL RI DECIMAL = .166667 DEPTH: 10956  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	HEMPHILL CO APPRAISA	1.000000	624,200	1	529	46,472	0	68.73	2.82	2.82	30298
01	HEMPHILL COUNTY	1.000000	624,200	2	497	43,683	0	70.01	2.81	2.81	29011
30	CANADIAN ISD (HEMPHI	1.000000	624,200	3	467	41,062	0	71.31	2.80	2.80	27777
60	HEMPHILL CO HOSPITAL	1.000000	624,200	4	439	38,598	0	72.62	2.80	2.80	26590
62	HEMPHILL CO UNDERGRO	1.000000	624,200	5	413	36,282	0	73.99	2.79	2.79	25466

				6	388	34,105	0	75.36	2.79	2.79	24381
				7	364	32,059	0	75.36	2.79	2.79	22918
				8	343	30,136	0	75.36	2.79	2.79	21543
				9	322	28,327	0	75.36	2.79	2.79	20250
				10	303	26,628	0	75.36	2.79	2.79	19035
				11	284	25,030	0	75.36	2.79	2.79	17893
				12	267	23,528	0	75.36	2.79	2.79	16820
				13	251	22,116	0	75.36	2.79	2.79	15810
				14	236	20,789	0	75.36	2.79	2.79	14862
				15	222	19,542	0	75.36	2.79	2.79	13970
				16	209	18,369	0	75.36	2.79	2.79	13132
				17	196	17,267	0	75.36	2.79	2.79	12344
				18	184	16,231	0	75.36	2.79	2.79	11603
				19	173	15,257	0	75.36	2.79	2.79	10907
				20	163	14,342	0	75.36	2.79	2.79	10253
				21	153	13,481	0	75.36	2.79	2.79	9637
				22	144	12,672	0	75.36	2.79	2.79	9059
				23	135	11,912	0	75.36	2.79	2.79	8515

\*\*\* PARAMETERS \*\*\* 6,682 587,888 0 412,074

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.07	1	109209	0	139507	36000	103,507	96,520	26133
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.07	2	102293	0	131304	35640	95,664	77,571	21576
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	95813	0	123590	35283	88,307	62,266	17813
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	90064	0	116654	34931	81,723	50,107	14749
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	84358	0	109824	34581	75,243	40,116	12180

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	74539	0	97457	34236	63,221	25,488	8317
				8	70066	0	91609	34236	57,373	20,113	6858
36,000	1.5	132		9	65862	0	86112	34236	51,876	15,813	5655
				10	61911	0	80946	34236	46,710	12,382	4662
6.0 99	6.0 99			11	58196	0	76089	34236	41,853	9,647	3844
				12	54704	0	71524	34236	37,288	7,474	3170
				13	51422	0	67232	34236	32,996	5,751	2614
				14	48337	0	63199	34236	28,963	4,390	2155
				15	45436	0	59406	34236	25,170	3,317	1777
				16	42710	0	55842	34236	21,606	2,476	1466

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	22	29464	0	38523	34236	4,287	212	460
SERV WELLS: EQ SCH#: VAL:	23	27697	0	36212	34236	1,976	85	379
INJ WELLS: EQ SCH#: VAL:								

COMPRESSRS: HP: VAL: 1369429 0 1781503 792683 988,820 470,965 148154

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 633,810  
LAST YR RI VAL: 192,220  
LAST YR 8/8 VAL: 826,030

LAST YR OIL PROD: 524  
LAST YR GAS PROD: 48,558

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405499 - HARDIN 77 #2 FULL WI DECIMAL = .768125 #WELLS: 1  
RRC#, WELL#.....: 227388 - 2 RRC DIST.: 10 FULL RI DECIMAL = .231875 DEPTH: 11499  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----
	20.0 99	18.0 1
		16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405729 - HARDIN 77 #4 FULL WI DECIMAL = .768125 #WELLS: 1  
RRC#, WELL#.....: 236323 - 4 RRC DIST.: 10 FULL RI DECIMAL = .231875 DEPTH: 12004  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000	.5	4	
-----	-----	-----	-----
	20.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,240  
LAST YR 8/8 VAL: 18,110

LAST YR OIL PROD: 188  
LAST YR GAS PROD: 1,575

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406974 - HARDIN 77 #2H FULL WI DECIMAL = .774233 #WELLS: 1  
RRC#, WELL#.....: 277949 - 2H RRC DIST.: 10 FULL RI DECIMAL = .225767 DEPTH: 10748  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	837	60,400	0	68.73	2.66	2.66	.00	44539
ALT JOB#:	UNIT.....:	2	661	50,736	0	70.01	2.65	2.65	.00	35841
ALT LSE#:	HCG.....:	3	522	42,618	0	71.31	2.65	2.65	.00	28840
ALT RRC#:	GRAPH.....:	4	412	35,799	0	72.62	2.64	2.64	.00	23202
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,432	189,553	0					132,422

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	222,780	YR							
01	HEMPHILL COUNTY	1.000000	222,780	--	-----	-----	-----	-----	-----	-----	-----
30	CANADIAN ISD (HEMPHI	1.000000	222,780	1	124391	0	168930	113400	55,530	51,782	46137
60	HEMPHILL CO HOSPITAL	1.000000	222,780	2	104096	0	139937	106652	33,285	26,989	33524
62	HEMPHILL CO UNDERGRO	1.000000	222,780	3	87441	0	116281	100306	15,975	11,264	24437
				4	73173	0	96375	94338	2,037	1,249	17766
					=====	=====	=====	=====	=====	=====	=====
					389101	0	521523	414696	106,827	91,284	121864
					\$/BBLRESV: 12.31		EQUIP VAL: 9,635				
					\$/BBLPROD: 10,324		WI OIL VAL: 23,178		RI OIL VAL: 30,943		
					WI PAYOUT: 2.8		GAS VAL: 68,106		GAS VAL: 90,921		
					RI PAYOUT: 2.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 222,780		WI TOTAL: 100,920		RI TOTAL: 121,860		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
126,000	2.9	197	
10.0 1	21.0 99	16.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,330  
LAST YR RI VAL: 157,570  
LAST YR 8/8 VAL: 332,900

LAST YR OIL PROD: 1,026  
LAST YR GAS PROD: 71,639

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406979 - HARDIN 77 #1H FULL WI DECIMAL = .774233 #WELLS: 1  
RRC#, WELL#.....: 278107 - 1H RRC DIST.: 10 FULL RI DECIMAL = .225767 DEPTH: 11063

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....:	403509 - MITCHELL #1-127	FULL WI DECIMAL =	.750000	#WELLS:	1
RRC#, WELL#.....:	6844 - 1	RRC DIST.:	10	FULL RI DECIMAL =	.250000
				DEPTH:	6750

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... PARSELL, SE. (DOUGLAS)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	740	6,394	0	70.48	2.98	2.98	.00	39119
ALT JOB#:	UNIT.....:	3	703	6,074	0	71.80	2.97	2.97	.00	37859
ALT LSE#:	EO.....:	4	667	5,770	0	73.13	2.97	2.97	.00	36632
ALT RRC#:	GRAPH.....:	5	634	5,482	0	74.49	2.96	2.96	.00	35448

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	572	4,947	0	75.87	2.95	2.95	.00	32584
---	-----	-----	-----	8	544	4,700	0	75.87	2.95	2.95	.00	30955
00	HEMPHILL CO APPRAISA	1.000000	268,540	9	516	4,465	0	75.87	2.95	2.95	.00	29407
01	HEMPHILL COUNTY	1.000000	268,540	10	490	4,242	0	75.87	2.95	2.95	.00	27937
30	CANADIAN ISD (HEMPHI	1.000000	268,540	11	466	4,030	0	75.87	2.95	2.95	.00	26540
60	HEMPHILL CO HOSPITAL	1.000000	268,540	12	443	3,828	0	75.87	2.95	2.95	.00	25213
62	HEMPHILL CO UNDERGRO	1.000000	268,540	13	420	3,637	0	75.87	2.95	2.95	.00	23952

```
*** PARAMETERS ***
```

MO SHIFT: 7      DISC: 17.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

		REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.25							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	1	15044	0	55474	18000	37,474	34,644
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	2	14292	0	53411	18000	35,411	27,980
GRAV SCHED#/DEGREE: 15/40	GAS PRICE ESCAL? Y	3	13531	0	51390	18000	33,390	22,550
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	4	12855	0	49487	18000	31,487	18,175

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	12171	0	17619	18000	27,822	11,732	6752
-----	-----	-----	-----	7	10947	0	43531	18000	25,531	9,202	5530
18,000	2.2	19		8	10400	0	41355	18000	23,355	7,194	4529
				9	9880	0	39287	18000	21,287	5,605	3709
	5.0 99	5.0 99		10	9386	0	37323	18000	19,323	4,348	3038

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

[illegible]

LAST YR	WI VAL:	135,820	\$/BBLRESV:	15.25	EQUIP VAL:	1,725		
LAST YR	RI VAL:	89,750	\$/BBLPROD:	76,350	WI OIL VAL:	125,978	RI OIL VAL:	72,722
LAST YR	8/8 VAL:	225,570	WI PAYOUT:	5.1	GAS VAL:	43,189	GAS VAL:	24,932
			RI PAYOUT:	5.8	PRD VAL:	0	PRD VAL:	0

LAST YR OIL PROD:	792	8/8 VALUE:	268,540	WI TOTAL:	170,890	RI TOTAL:	97,650
LAST YR GAS PROD:	6,780						

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: SEC 127 BLK 42 SUR H&TC  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403885 - PYEATT 1051 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 168049 - 1051 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403962 - COOK FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 171601 - 1A RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 19600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
30 CANADIAN ISD (HEMPHI 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 14  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,310  
LAST YR RI VAL: 24,650  
LAST YR 8/8 VAL: 86,960  
LAST YR OIL PROD:  
LAST YR GAS PROD: 857

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405388 - PYEATT #3051 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 227357 - 3051 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12308  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	141	16,000	0	68.73	1.85	1.85	.00	7874
ALT JOB#:	UNIT.....:	2	101	14,646	0	70.01	1.84	1.84	.00	5745
ALT LSE#:	HCG.....:	3	79	13,548	0	71.31	1.84	1.84	.00	4577
ALT RRC#:	GRAPH.....:	4	67	12,635	0	72.62	1.83	1.83	.00	3953
		5	60	11,863	0	73.99	1.83	1.83	.00	3607
		6	48	11,197	0	75.36	1.83	1.83	.00	2939

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	496	79,889	0				28,695

00	HEMPHILL CO APPRAISA	1.000000	60,710							
01	HEMPHILL COUNTY	1.000000	60,710							
30	CANADIAN ISD (HEMPHI	1.000000	60,710	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	60,710		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	60,710	--	-----	-----	-----	-----	-----	-----

1	24050	0	31924	20000	11,924	11,119	6900
2	21896	0	27641	19800	7,841	6,358	5240
3	20254	0	24831	19602	5,229	3,687	4129
4	18787	0	22740	19405	3,335	2,044	3317
5	17639	0	21246	19211	2,035	1,085	2718
6	16649	0	19588	19019	569	264	2199
=====	=====	=====	=====	=====	=====	=====	=====
119275	0	147970	117037	30,933	24,557	24503	

\$/BBLRESV:	11.82	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	4,762	RI OIL VAL:	4,752
WI PAYOUT:	.0	GAS VAL:	19,795	GAS VAL:	19,751
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	60,710	WI TOTAL:	36,210	RI TOTAL:	24,500
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.400 De/Dt: 33.0 / 5.0  
GAS: 46.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,940  
LAST YR RI VAL: 70,650  
LAST YR 8/8 VAL: 227,590

LAST YR OIL PROD: 282  
LAST YR GAS PROD: 17,663

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405446 - SHELL FEE 45 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230275 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12372  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	20,260	1	11713	0	15940	15500	440	410	4976
01	HEMPHILL COUNTY	1.000000	20,260		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	20,260		11713	0	15940	15500	440	410	4976
60	HEMPHILL CO HOSPITAL	1.000000	20,260								
62	HEMPHILL CO UNDERGRO	1.000000	20,260								
					\$/BBLRESV: 1.77		EQUIP VAL: 14,871				
					\$/BBLPROD: 484		WI OIL VAL: 109		RI OIL VAL: 1,320		
					WI PAYOUT: .0		GAS VAL: 301		GAS VAL: 3,656		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE: 20,260		WI TOTAL: 15,280		RI TOTAL: 4,980		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.3		
	40.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.0 D B: 1.100 De/Dt: 21.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,050  
LAST YR 8/8 VAL: 16,920

LAST YR OIL PROD: 79  
LAST YR GAS PROD: 8,510

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405565 - RAMP RANCH #3025 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 230744 - 3025 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12093  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8961	0	10940	10500	440	410	2562			
00	HEMPHILL CO APPRAISA	1.000000	17,840		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,840		8961	0	10940	10500	440	410	2562			
30	CANADIAN ISD (HEMPHI	1.000000	17,840											
60	HEMPHILL CO HOSPITAL	1.000000	17,840											
62	HEMPHILL CO UNDERGRO	1.000000	17,840											
					\$/BBLRESV:	2.64	EQUIP VAL:	14,871						
					\$/BBLPROD:	925	WI OIL VAL:	74	RI OIL VAL:	463				
					WI PAYOUT:	.0	GAS VAL:	336	GAS VAL:	2,099				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	17,840	WI TOTAL:	15,280	RI TOTAL:	2,560				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500 .1 17  
-----  
5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,260  
LAST YR RI VAL: 19,750  
LAST YR 8/8 VAL: 49,010

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 6,411

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405674 - SHELL FEE 45 #12 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235580 - 12 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12690  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	9201	0	10438	10000	438	409
00	HEMPHILL CO APPRAISA	1.000000	18,540	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	18,540		9201	0	10438	10000	438	409
30	CANADIAN ISD (HEMPHI	1.000000	18,540							
60	HEMPHILL CO HOSPITAL	1.000000	18,540							
62	HEMPHILL CO UNDERGRO	1.000000	18,540							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.500 De/Dt: 23.0 / 5.0  
GAS: 15.0 D B: 2.000 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,110  
LAST YR 8/8 VAL: 17,980  
  
LAST YR OIL PROD: 39  
LAST YR GAS PROD: 5,631

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405684 - EUBANK 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235939 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13520  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405730 - RAMP RANCH #7025 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 236326 - 7025 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13006  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
20.0 99 6.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,940  
LAST YR RI VAL: 51,690  
LAST YR 8/8 VAL: 161,630

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 3,217

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405777 - CANTWELL #5046 FULL WI DECIMAL = .782625 #WELLS: 1  
RRC#, WELL#.....: 238363 - 5046 RRC DIST.: 10 FULL RI DECIMAL = .217375 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	31	9,210	0	68.73	2.46	2.46	.00	1667
ALT JOB#:	UNIT.....:	2	23	8,749	0	70.01	2.45	2.45	.00	1274
ALT LSE#:	HCG.....:	3	17	8,312	0	71.31	2.45	2.45	.00	973
ALT RRC#:	GRAPH.....:	4	13	7,896	0	72.62	2.44	2.44	.00	743
		5	9	7,501	0	73.99	2.44	2.44	.00	568

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	7	7,126	0	75.36	2.43	2.43	.00	434
				7	5	6,770	0	75.36	2.43	2.43	.00	325
				8	4	6,431	0	75.36	2.43	2.43	.00	244
00	HEMPHILL CO APPRAISA	1.000000	81,850	9	3	6,110	0	75.36	2.43	2.43	.00	183
01	HEMPHILL COUNTY	1.000000	81,850	10	2	5,804	0	75.36	2.43	2.43	.00	137
30	CANADIAN ISD (HEMPHI	1.000000	81,850	11	1	5,514	0	75.36	2.43	2.43	.00	103
60	HEMPHILL CO HOSPITAL	1.000000	81,850	12	1	5,238	0	75.36	2.43	2.43	.00	77
62	HEMPHILL CO UNDERGRO	1.000000	81,850	13	0	4,976	0	75.36	2.43	2.43	.00	58
				14	0	4,727	0	75.36	2.43	2.43	.00	43
				15	0	4,491	0	75.36	2.43	2.43	.00	32
				16	0	4,266	0	75.36	2.43	2.43	.00	24
				17	0	4,053	0	75.36	2.43	2.43	.00	18
				18	0	3,850	0	75.36	2.43	2.43	.00	14
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					116	111,024	0					6,917

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	17732	0	19399	7600	11,799	11,003	5047
	2	16777	0	18051	7524	10,527	8,536	4120
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	3	15938	0	16911	7448	9,463	6,671	3385
YRS FLAT: FMVF: 8/8 RES:	4	15079	0	15822	7374	8,448	5,179	2778
	5	14325	0	14893	7301	7,592	4,048	2294
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.68	6	13553	0	13987	7227	6,760	3,133	1890
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68	7	12875	0	13200	7228	5,972	2,407	1564
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5	8	12232	0	12476	7228	5,248	1,840	1296
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	11620	0	11803	7228	4,575	1,395	1077
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	11039	0	11176	7228	3,948	1,046	894
	11	10487	0	10590	7228	3,362	775	743
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	9963	0	10040	7228	2,812	564	618
	13	9465	0	9523	7228	2,295	400	514
7,600 .1 26	14	8991	0	9034	7228	1,806	274	428
	15	8542	0	8574	7228	1,346	177	356
25.0 99 5.0 99	16	8115	0	8139	7228	911	104	297
	17	7709	0	7727	7228	499	49	247
	18	7324	0	7338	7228	110	10	205
	=====	=====	=====	=====	=====	=====	=====	=====
		211766	0	218683	131210	87,473	47,611	27753

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 16.73	EQUIP VAL:	6,488
OIL: M B: De/Dt: /	\$/BBLPROD: 19,308	WI OIL VAL:	1,506
GAS: M B: De/Dt: /	WI PAYOUT: 5.9	GAS VAL:	46,105
PRD: M B: De/Dt: /	RI PAYOUT: 6.1	PRD VAL:	0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	8/8 VALUE: 81,850	WI TOTAL: 54,100	RI TOTAL: 27,750
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 35,720  
LAST YR RI VAL: 19,290  
LAST YR 8/8 VAL: 55,010

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 8,024

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405780 - THORNTON 59 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 238387 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12905  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	67	14,059	0	70.01	1.99	1.99	.00	3778	
ALT JOB#:			UNIT.....:	3	64	12,620	0	71.31	1.99	1.99	.00	3655	
ALT LSE#:			HCG.....:	4	60	11,488	0	72.62	1.98	1.98	.00	3536	
ALT RRC#:			GRAPH.....:	5	57	10,574	0	73.99	1.98	1.98	.00	3423	
				6	54	9,817	0	75.36	1.97	1.97	.00	3312	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	9,182	0	75.36	1.97	1.97	.00	3146	
				8	49	8,631	0	75.36	1.97	1.97	.00	2989	
00	HEMPHILL CO APPRAISA	1.000000	90,690	9	47	8,157	0	75.36	1.97	1.97	.00	2840	
01	HEMPHILL COUNTY	1.000000	90,690	10	44	7,739	0	75.36	1.97	1.97	.00	2698	
30	CANADIAN ISD (HEMPHI	1.000000	90,690	11	42	7,352	0	75.36	1.97	1.97	.00	2563	
60	HEMPHILL CO HOSPITAL	1.000000	90,690	12	40	6,984	0	75.36	1.97	1.97	.00	2435	
62	HEMPHILL CO UNDERGRO	1.000000	90,690	=====									=====
					647	122,574	0						38,279

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	25426	0	29330	13500	15,830	14,761	6867
				2	22382	0	26160	13365	12,795	10,375	5373
				3	20091	0	23746	13231	10,515	7,414	4279
				4	18197	0	21733	13098	8,635	5,294	3435
				5	16749	0	20172	12968	7,204	3,841	2797
				6	15472	0	18784	12838	5,946	2,757	2285
*** PARAMETERS ***				7	14471	0	17617	12838	4,779	1,927	1880
				8	13602	0	16591	12838	3,753	1,316	1553
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	12855	0	15695	12838	2,857	871	1288
YRS FLAT:	FMVF:	8/8 RES:		10	12197	0	14895	12838	2,057	545	1072
				11	11587	0	14150	12838	1,312	302	894
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.17			12	11007	0	13442	12838	604	121	745

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.17										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 15.79		EQUIP VAL:	8,695			
					\$/BBLPROD: 51,000		WI OIL VAL:	8,160	RI OIL VAL:	5,350	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.5		GAS VAL:	41,364	GAS VAL:	27,118	
-----	-----	-----	-----		RI PAYOUT: 5.5		PRD VAL:	0	PRD VAL:	0	
13,500	.2						=====	=====	=====	=====	
-----	-----	-----	-----		8/8 VALUE:	90,690	WI TOTAL:	58,220	RI TOTAL:	32,470	
	5.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 47.0 D B: 1.400 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,290  
LAST YR RI VAL: 65,890  
LAST YR 8/8 VAL: 234,180

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 17,609

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405706 - SHELL FEE 45 #11 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238717 - 11 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12570  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405789 - RAMSEY 58 #14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238954 - 14 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	6,376	0	68.73	2.58	2.58	.00	0
ALT JOB#:	UNIT.....:	2	0	6,057	0	70.01	2.58	2.58	.00	0
ALT LSE#:	HCG.....:	3	0	5,754	0	71.31	2.57	2.57	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	18,187	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	25,360	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	25,360	1	12338	0	12338	11000	1,338	1,248	3852
30	CANADIAN ISD (HEMPHI	1.000000	25,360	2	11721	0	11721	10890	831	674	3210
60	HEMPHILL CO HOSPITAL	1.000000	25,360	3	11091	0	11091	10781	310	219	2664
62	HEMPHILL CO UNDERGRO	1.000000	25,360	=====	=====	=====	=====	=====	=====	=====	=====
					35150	0	35150	32671	2,479	2,141	9726

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,141	GAS VAL:	9,726
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	25,360	WI TOTAL:	15,630	RI TOTAL:	9,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		18
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,990  
LAST YR RI VAL: 15,860  
LAST YR 8/8 VAL: 37,850

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 6,569

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406056 - SHELL FEE 45 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 250777 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: SET CMT PLG 2016, WAITING EVAL  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406061 - RW #1009H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 253022 - 1009H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406297 - THORNTON 59 #4 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 255763 - 4 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12882  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 49,170  
01 HEMPHILL COUNTY 1.000000 49,170  
30 CANADIAN ISD (HEMPHI 1.000000 49,170  
60 HEMPHILL CO HOSPITAL 1.000000 49,170  
62 HEMPHILL CO UNDERGRO 1.000000 49,170

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 21949 0 21949 15500 6,449 6,014 5139  
2 20466 0 20466 15345 5,121 4,152 4203  
3 19168 0 19168 15191 3,977 2,804 3453  
4 17932 0 17932 15040 2,892 1,773 2834  
5 16921 0 16921 14889 2,032 1,083 2346  
6 15941 0 15941 14741 1,200 556 1938  
7 15135 0 15135 14741 394 159 1615  
127512 0 127512 105447 22,065 16,541 21528

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 39.0 D B: 1.000 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,250  
LAST YR RI VAL: 55,620  
LAST YR 8/8 VAL: 174,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,718

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 406291 - EUBANK 44 #2          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 256731 -      2      RRC DIST.: 10  FULL RI DECIMAL = .250000          DEPTH: 12900
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
PRESIDIO PETROLEUM L								
74463444								
RAMP, NE. (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	101	8,062	0	70.01	2.02	2.02	.00	5337
ALT JOB#:	UNIT.....:	3	96	7,458	0	71.31	2.02	2.02	.00	5165
ALT LSE#:	HCG.....:	4	91	6,926	0	72.62	2.01	2.01	.00	4997
ALT RRC#:	GRAPH.....:	5	87	6,452	0	73.99	2.01	2.01	.00	4836

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	482	37,643	0	25,851
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00	HEMPHILL CO APPRAISA	1.000000	42,140		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	42,140	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	42,140	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	42,140	1	13249	0	18765	14500	4,265	3,977	5858
62	HEMPHILL CO UNDERGRO	1.000000	42,140	2	12214	0	17551	14355	3,196	2,591	4807
				3	11299	0	16464	14211	2,253	1,588	3955
				4	10441	0	15438	14068	1,370	839	3253
				5	9726	0	14562	13928	634	338	2692
					=====	=====	=====	=====	=====	=====	=====
					56929	0	82780	71062	11,718	9,333	20565

	\$/BBLRESV:	8.08	EQUIP VAL:	12,234		
	\$/BBLPROD:	12,956	WI OIL VAL:	2,915	RI OIL VAL:	6,422
	WI PAYOUT:	.0	GAS VAL:	6,418	GAS VAL:	14,143
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	42,140	WI TOTAL:	21,570	RI TOTAL:	20,570
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MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21
TYPE..(USNQHLCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	.3		
-----	-----	-----	-----
	5.0 99		

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          D B:          De/Dt:          /
GAS:          25.0 D B:  .600 De/Dt:  8.0 /  4.0
PRD:          M B:          De/Dt:          /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	104,350
LAST YR	RI VAL:	74,300
LAST YR	8/8 VAL:	178,650

LAST YR OIL PROD: 118  
LAST YR GAS PROD: 9,644

```
REMARKS1: PREV OP APACHE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406619 - RAMSEY 58 #15HD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267984 - 15HD RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11231  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,500  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.600 De/Dt: 16.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,800  
LAST YR RI VAL: 100,420  
LAST YR 8/8 VAL: 200,220

LAST YR OIL PROD: 407  
LAST YR GAS PROD: 36,442

REMARKS1: 60K/20  
REMARKS2: PREV OP APACHE  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406815 - THORNTON 59 #5H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 275053 - 5H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11105  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	391	19,325	0	68.73	2.49	2.49	21499
				2	331	16,006	0	70.01	2.49	2.49	18539
				3	290	13,727	0	71.31	2.49	2.49	16544
				4	259	12,060	0	72.62	2.48	2.48	15047
				5	235	10,784	0	73.99	2.48	2.48	13910
				6	216	9,769	0	75.36	2.47	2.47	13022
				7	200	8,944	0	75.36	2.47	2.47	12058
				8	187	8,258	0	75.36	2.47	2.47	11274
00	HEMPHILL CO APPRAISA	1.000000	200,400	9	176	7,678	0	75.36	2.47	2.47	10611
01	HEMPHILL COUNTY	1.000000	200,400	10	167	7,180	0	75.36	2.47	2.47	10068
30	CANADIAN ISD (HEMPHI	1.000000	200,400	11	156	6,749	0	75.36	2.47	2.47	9405
60	HEMPHILL CO HOSPITAL	1.000000	200,400	12	148	6,373	0	75.36	2.47	2.47	8923
62	HEMPHILL CO UNDERGRO	1.000000	200,400	13	141	6,036	0	75.36	2.47	2.47	8501
				14	136	5,734	0	75.36	2.47	2.47	8199
				15	129	5,447	0	75.36	2.47	2.47	7777
				16	123	5,175	0	75.36	2.47	2.47	7415
				=====	=====	=====					=====
					3,285	149,245	0				192,792

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	38495	0	59994	18000	41,994	39,160
				2	31884	0	50423	17820	32,603	26,437
				3	27344	0	43888	17641	26,247	18,507
				4	23927	0	38974	17465	21,509	13,187
				5	21395	0	35305	17291	18,014	9,604
				6	19304	0	32326	17118	15,208	7,051
				7	17673	0	29731	17118	12,613	5,085
				8	16318	0	27592	17118	10,474	3,672
				9	15172	0	25783	17118	8,665	2,642
				10	14188	0	24256	17118	7,138	1,892
				11	13336	0	22741	17118	5,623	1,296
				12	12593	0	21516	17118	4,398	882
				13	11927	0	20428	17118	3,310	577
				14	11330	0	19529	17118	2,411	365
				15	10763	0	18540	17118	1,422	188
				16	10226	0	17641	17118	523	60
				=====	=====	=====	=====	=====	=====	=====
					295875	0	488667	276515	212,152	130,605

\$/BBLRESV: 19.61 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 51,527 RI OIL VAL: 24,714  
WI PAYOUT: 4.9 GAS VAL: 79,078 GAS VAL: 37,928  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.500 De/Dt: 17.0 / 5.0 8/8 VALUE: 200,400 WI TOTAL: 137,760 RI TOTAL: 62,640  
GAS: 59.0 D B: 1.200 De/Dt: 19.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,940  
LAST YR RI VAL: 48,200  
LAST YR 8/8 VAL: 131,140

LAST YR OIL PROD: 496  
LAST YR GAS PROD: 25,033

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406817 - RAMSEY 58 #17H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 275266 - 17H RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 11500

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 74463444

GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 273 19,821 0 68.73 1.81 1.81 .00 14072

=====

273 19,821 0 14,072

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1 26907 0 40979 40000 979 913 12794

00 HEMPHILL CO APPRAISA 1.000000 28,570

01 HEMPHILL COUNTY 1.000000 28,570

30 CANADIAN ISD (HEMPHI 1.000000 28,570

60 HEMPHILL CO HOSPITAL 1.000000 28,570

62 HEMPHILL CO UNDERGRO 1.000000 28,570

\$/BBLRESV: 1.53 EQUIP VAL: 14,871

\$/BBLPROD: 0 WI OIL VAL: 314 RI OIL VAL: 4,393

WI PAYOUT: .0 GAS VAL: 599 GAS VAL: 8,401

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 28,570 WI TOTAL: 15,780 RI TOTAL: 12,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.98

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .9 D B: 1.500 De/Dt: 27.0 / 5.0

GAS: 66.0 D B: 1.300 De/Dt: 31.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,730

LAST YR RI VAL: 93,420

LAST YR 8/8 VAL: 193,150

LAST YR OIL PROD: 430

LAST YR GAS PROD: 26,584

REMARKS1: PREV OP APACHE

REMARKS2:

MC1: S

MC2: 14B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407030 - RAMSEY 58 #16H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276017 - 16H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11212  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	551	55,976	0	68.73	2.36	2.36	.00	28403
ALT JOB#:	UNIT.....:	2	504	51,743	0	70.01	2.36	2.36	.00	26464
ALT LSE#:	HCG.....:	3	466	48,230	0	71.31	2.35	2.35	.00	24923
ALT RRC#:	GRAPH.....:	4	433	45,260	0	72.62	2.35	2.35	.00	23583
		5	407	42,708	0	73.99	2.35	2.35	.00	22585

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	384	40,486	0	75.36	2.35	2.35	.00	21704
				7	365	38,462	0	75.36	2.35	2.35	.00	20630
00	HEMPHILL CO APPRAISA	1.000000	612,600	8	345	36,539	0	75.36	2.35	2.35	.00	19499
01	HEMPHILL COUNTY	1.000000	612,600	9	328	34,712	0	75.36	2.35	2.35	.00	18539
30	CANADIAN ISD (HEMPHI	1.000000	612,600	10	312	32,976	0	75.36	2.35	2.35	.00	17634
60	HEMPHILL CO HOSPITAL	1.000000	612,600	11	296	31,327	0	75.36	2.35	2.35	.00	16730
62	HEMPHILL CO UNDERGRO	1.000000	612,600	12	281	29,761	0	75.36	2.35	2.35	.00	15882

				13	267	28,273	0	75.36	2.35	2.35	.00	15091
				14	254	26,859	0	75.36	2.35	2.35	.00	14356
				15	241	25,516	0	75.36	2.35	2.35	.00	13621
				16	229	24,240	0	75.36	2.35	2.35	.00	12943
				17	218	23,028	0	75.36	2.35	2.35	.00	12321
				18	207	21,877	0	75.36	2.35	2.35	.00	11700
				19	197	20,783	0	75.36	2.35	2.35	.00	11134
				20	187	19,744	0	75.36	2.35	2.35	.00	10569
				21	178	18,757	0	75.36	2.35	2.35	.00	10061
				22	169	17,819	0	75.36	2.35	2.35	.00	9552
				23	161	16,928	0	75.36	2.35	2.35	.00	9100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.58	1	99078	0	127481	40000	87,481	81,576	39800
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	2	91585	0	118049	39600	78,449	63,612	32328
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	85005	0	109928	39204	70,724	49,868	26407
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	79771	0	103354	38811	64,543	39,573	21778
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	75273	0	97858	38423	59,435	31,688	18089

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	71357	0	93061	38039	55,022	25,509
				7	67789	0	88419	38040	50,379	20,311
				8	64400	0	83899	38040	45,859	16,077
40,000				9	61180	0	79719	38040	41,679	12,706
				10	58120	0	75754	38040	37,714	9,997
				11	55214	0	71944	38040	33,904	7,815
				12	52454	0	68336	38040	30,296	6,072
				13	49831	0	64922	38040	26,882	4,685
				14	47339	0	61695	38040	23,655	3,585
				15	44972	0	58593	38040	20,553	2,709
				16	42723	0	55666	38040	17,626	2,020

ALT JAN 1 HYPERBOLIC FORECAST:				17	40587	0	52908	38040	14,868	1,482
OIL: 1.6 D B: 1.500 De/Dt: 9.0 / 5.0				18	38558	0	50258	38040	12,218	1,059
GAS: 160.0 D B: 1.500 De/Dt: 8.0 / 5.0				19	36630	0	47764	38040	9,724	733
PRD: M B: De/Dt: /				20	34799	0	45368	38040	7,328	480

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				21	33059	0	43120	38040	5,080	289
SERV WELLS: EQ SCH#: VAL:				22	31406	0	40958	38040	2,918	144
INJ WELLS: EQ SCH#: VAL:				23	29836	0	38936	38040	896	39

COMPRESSRS: HP: VAL:				1290966	0	1677990	880757	797,233	382,029	225494
OTHER EQ VALUE(RCNLD):										

				\$/BBLRESV: 16.83		EQUIP VAL: 5,084				
				\$/BBLPROD: 0		WI OIL VAL: 88,114		RI OIL VAL: 52,010		
LAST YR WI VAL: 60,090				WI PAYOUT: 5.5		GAS VAL: 293,915		GAS VAL: 173,484		
LAST YR RI VAL: 63,830				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
LAST YR 8/8 VAL: 123,920										
				8/8 VALUE: 612,600		WI TOTAL: 387,110		RI TOTAL: 225,490		

LAST YR OIL PROD: 635										
LAST YR GAS PROD: 55,945										

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407145 - NIX 91 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9527 - 1-H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10598  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 75936500  
OIL FIELD NAME...: RENEGADE (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,413	29,144	0	75.87	2.80	2.80	.00	137306
---	-----	-----	-----	8	2,220	27,687	0	75.87	2.80	2.80	.00	126324
00	HEMPHILL CO APPRAISA	1.000000	1,364,760	9	2,053	26,302	0	75.87	2.80	2.80	.00	116821
01	HEMPHILL COUNTY	1.000000	1,364,760	10	1,909	24,987	0	75.87	2.80	2.80	.00	108627
30	CANADIAN ISD (HEMPHI	1.000000	1,364,760	11	1,784	23,738	0	75.87	2.80	2.80	.00	101514
60	HEMPHILL CO HOSPITAL	1.000000	1,364,760	12	1,672	22,551	0	75.87	2.80	2.80	.00	95141
62	HEMPHILL CO UNDERGRO	1.000000	1,364,760	13	1,574	21,423	0	75.87	2.80	2.80	.00	89565
				14	1,485	20,352	0	75.87	2.80	2.80	.00	84500
				15	1,405	19,335	0	75.87	2.80	2.80	.00	79948
				16	1,335	18,368	0	75.87	2.80	2.80	.00	75965
				17	1,268	17,449	0	75.87	2.80	2.80	.00	72152
				18	1,205	16,577	0	75.87	2.80	2.80	.00	68568
				19	1,145	15,748	0	75.87	2.80	2.80	.00	65153
					=====	=====	=====					=====
					42,982	511,717	0					2,383,662

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	1	106575	0	359328	108000	251,328	232,352	111209
YRS FLAT:	FMVF:	8/8 RES:	2	90243	0	311251	97200	214,051	169,137	83042
			3	79571	0	276608	97200	179,408	121,165	63621
			4	72601	0	250636	97200	153,436	88,568	49696
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.08		5	67815	0	230780	97200	133,580	65,903	39448
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.08		6	64425	0	214705	97200	117,505	49,548	31637
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		7	61203	0	198509	97200	101,309	36,512	25217
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8	58143	0	184467	97200	87,267	26,882	20200
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		9	55236	0	172057	97200	74,857	19,708	16242
			10	52474	0	161101	97200	63,901	14,380	13110
OP EXP \$/YR	OIL BOPD	GAS MCF/D	11	49850	0	151364	97200	54,164	10,417	10619
-----	-----	-----	12	47358	0	142499	97200	45,299	7,446	8618
108,000		151	13	44990	0	134555	97200	37,355	5,249	7016
-----	-----	-----	14	42741	0	127241	97200	30,041	3,608	5719
1	17.0	1	15	40604	0	120552	97200	23,352	2,396	4671
10.0	13.0	1	16	38573	0	114538	97200	17,338	1,521	3827
	10.0	1	17	36645	0	108797	97200	11,597	870	3133
	7.5	1	18	34812	0	103380	97200	6,180	396	2566
	5.0	99	19	33072	0	98225	97200	1,025	56	2102
			=====	=====	=====	=====	=====	=====	=====	=====
				1076931	0	3460593	1857600	1,602,993	856,114	501693

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.5 D B: .900 De/Dt: 15.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 993,470  
LAST YR RI VAL: 559,710  
LAST YR 8/8 VAL: 1,553,180

LAST YR OIL PROD: 5,632  
LAST YR GAS PROD: 53,348

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/22/2024 MNRLMASH

```
LEASE#, NAME.....: 407144 - URSCHL 71 #2H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:   9528 - 2-H          RRC DIST.: 10    FULL RI DECIMAL = .250000          DEPTH: 10759
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
PRESIDIO PETROLEUM L								
75936500								
RENEGADE (ATOKA)								

ALT FRZ.:	ALT G\$ RRC:	2	2,851	21,404	0	69.96	2.74	2.74	.00	149592
ALT JOB#:	UNIT.....:	3	2,512	18,829	0	71.26	2.73	2.73	.00	134254
ALT LSE#:	EOB.....:	4	2,261	16,892	0	72.58	2.73	2.73	.00	123078
ALT RRC#:	GRAPH.....:	5	2,064	15,372	0	73.93	2.72	2.72	.00	114444

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,773	13,134	0	75.30	2.72	2.72	.00	100130
---	-----	-----	-----	8	1,661	12,275	0	75.30	2.72	2.72	.00	93805
00	HEMPHILL CO APPRAISA	1.000000	736,100	9	1,566	11,540	0	75.30	2.72	2.72	.00	88440
01	HEMPHILL COUNTY	1.000000	736,100	10	1,483	10,904	0	75.30	2.72	2.72	.00	83752
30	CANADIAN ISD (HEMPHI	1.000000	736,100	11	1,409	10,349	0	75.30	2.72	2.72	.00	79573
60	HEMPHILL CO HOSPITAL	1.000000	736,100	12	1,339	9,832	0	75.30	2.72	2.72	.00	75620
62	HEMPHILL CO UNDERGRO	1.000000	736,100	13	1,272	9,340	0	75.30	2.72	2.72	.00	71836
				14	1,208	8,873	0	75.30	2.72	2.72	.00	68222
					=====	=====	=====					=====
					26.633	197.916	0					1.461.792

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407143 - NIX 83 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9529 - 2-H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10407  
OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 75936500  
OIL FIELD NAME...: RENEGADE (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,500  
-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407182 - DAVID CROCKETT 4-13 UNIT #1H

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 9618 - 1H

RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 11147

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

OIL FIELD#.....: 75936500

OIL FIELD NAME...: RENEGADE (ATOKA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	114,070	1	829	3,188	69.20	1.49	1.49	.00	43025
01	HEMPHILL COUNTY	1.000000	114,070	2	759	3,028	70.48	1.48	1.48	.00	40121
30	CANADIAN ISD (HEMPHI	1.000000	114,070	3	701	2,877	71.80	1.48	1.48	.00	37749
60	HEMPHILL CO HOSPITAL	1.000000	114,070	4	654	2,733	73.13	1.48	1.48	.00	35870
62	HEMPHILL CO UNDERGRO	1.000000	114,070	5	613	2,596	74.49	1.48	1.48	.00	34247
				6	578	2,466	75.87	1.47	1.47	.00	32890
				7	549	2,343	75.87	1.47	1.47	.00	31239
				8	522	2,226	75.87	1.47	1.47	.00	29703
				=====	=====	=====					=====
					5,205	21,457					284,844
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	3563	0	46588	31500	15,088	13,949	14419
				2	3362	0	43483	31500	11,983	9,469	11602
				3	3194	0	40943	31500	9,443	6,378	9417
				4	3034	0	38904	31500	7,404	4,274	7714
				5	2882	0	37129	31500	5,629	2,777	6347
				6	2720	0	35610	31500	4,110	1,733	5247
				7	2584	0	33823	31500	2,323	837	4296
				8	2454	0	32157	31500	657	202	3522
				=====	=====	=====	=====	=====	=====	=====	=====
					23793	0	308637	252000	56,637	39,619	62564

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 9.37

EQUIP VAL: 11,890

\$/BBLPROD: 0

WI OIL VAL: 36,565

RI OIL VAL: 57,741

WI PAYOUT: 5.5

GAS VAL: 3,054

GAS VAL: 4,823

RI PAYOUT: 4.5

PRD VAL: 0

PRD VAL: 0

OIL WELLHEAD PRICE: 76.15

GAS WI GR PRICE: 1.62

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.62

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

8/8 VALUE: 114,070

WI TOTAL: 51,510

RI TOTAL: 62,560

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		9	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.4 D B: 1.500 De/Dt: 9.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,850

LAST YR RI VAL: 11,540

LAST YR 8/8 VAL: 30,390

LAST YR OIL PROD: 1,045

LAST YR GAS PROD: 3,539

REMARKS1: PREV OP APACHE

REMARKS2:

MC1: S

MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 69130 - THORNE FULL WI DECIMAL = .780156 #WELLS: 1  
RRC#, WELL#.....: 90606 - 1076 RRC DIST.: 10 FULL RI DECIMAL = .219844 DEPTH: 12268  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 83452300  
GAS FIELD NAME...: SHREIKEY, E. (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: SHREIKEY E MOUP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405561 - HARDIN 77 #3 FULL WI DECIMAL = .768125 #WELLS: 1  
RRC#, WELL#.....: 230588 - 3 RRC DIST.: 10 FULL RI DECIMAL = .231875 DEPTH: 11774  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 83452300  
GAS FIELD NAME...: SHREIKEY, E. (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/02/2024 MNRLMASH			
LEASE#, NAME.....: 406304 - BEGERT #207H				FULL WI DECIMAL = .772852				#WELLS: 1			
RRC#, WELL#.....: 257854 - 207H RRC DIST.: 10				FULL RI DECIMAL = .227148				DEPTH: 12217			
OPERATOR#, AGENT#: 676084 - 40											
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 86125250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	1,051	48,367	0	68.73	2.34	2.34	.00 55827
ALT JOB#: 324201 UNIT.....:				2	979	46,029	0	70.01	2.34	2.34	.00 52971
ALT LSE#: 400888 HCG.....:				3	917	43,946	0	71.31	2.33	2.33	.00 50538
ALT RRC#: 257854 GRAPH.....:				4	862	42,073	0	72.62	2.33	2.33	.00 48379
				5	814	40,383	0	73.99	2.32	2.32	.00 46547
				6	770	38,768	0	75.36	2.32	2.32	.00 44846
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	729	37,217	0	75.36	2.32	2.32	.00 42459
---				8	693	35,728	0	75.36	2.32	2.32	.00 40362
00 HEMPHILL CO APPRAISA 1.000000 708,890				9	658	34,299	0	75.36	2.32	2.32	.00 38323
01 HEMPHILL COUNTY 1.000000 708,890				10	625	32,927	0	75.36	2.32	2.32	.00 36401
34 FT ELLIOTT CISD (HEM 1.000000 708,890				11	594	31,610	0	75.36	2.32	2.32	.00 34596
60 HEMPHILL CO HOSPITAL 1.000000 708,890				12	564	30,346	0	75.36	2.32	2.32	.00 32849
62 HEMPHILL CO UNDERGRO 1.000000 708,890				13	536	29,132	0	75.36	2.32	2.32	.00 31218
87 AMARILLO P&A OVERLAP 1.000000 708,890				14	509	27,967	0	75.36	2.32	2.32	.00 29645
				15	484	26,848	0	75.36	2.32	2.32	.00 28189
				16	460	25,774	0	75.36	2.32	2.32	.00 26791
				17	437	24,743	0	75.36	2.32	2.32	.00 25452
				18	415	23,753	0	75.36	2.32	2.32	.00 24171
				19	394	22,803	0	75.36	2.32	2.32	.00 22947
				20	374	21,891	0	75.36	2.32	2.32	.00 21783
				21	355	21,015	0	75.36	2.32	2.32	.00 20676
				22	337	20,174	0	75.36	2.32	2.32	.00 19628
				23	320	19,367	0	75.36	2.32	2.32	.00 18638
				24	304	18,592	0	75.36	2.32	2.32	.00 17706
*** PARAMETERS ***				25	289	17,848	0	75.36	2.32	2.32	.00 16832
				26	275	17,134	0	75.36	2.32	2.32	.00 16017
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	261	16,449	0	75.36	2.32	2.32	.00 15201
YRS FLAT: FMVF: 8/8 RES:				28	248	15,791	0	75.36	2.32	2.32	.00 14444
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.55					15,254	810,974	0				873,436
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	87470	0	143297	51500	91,797	85,600	39446
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	83242	0	136213	48435	87,778	71,176	32892
-----				3	79136	0	129674	45553	84,121	59,314	27467
51,500				4	75763	0	124142	45098	79,044	48,465	23066
-----				5	72407	0	118954	44647	74,307	39,618	19388
1				6	69512	0	114358	44200	70,158	32,527	16350
5.0 2				7	66731	0	109190	44201	64,989	26,201	13694
				8	64061	0	104423	44201	60,222	21,112	11487
				9	61499	0	99822	44201	55,621	16,955	9633
				10	59039	0	95440	44201	51,239	13,582	8079
				11	56677	0	91273	44201	47,072	10,850	6777
ALT JAN 1 HYPERBOLIC FORECAST:				12	54411	0	87260	44201	43,059	8,631	5683
OIL: 3.0 D B: 1.000 De/Dt: 7.0 / 5.0				13	52234	0	83452	44201	39,251	6,841	4768
GAS: 136.0 D B: 1.400 De/Dt: 5.0 / 4.0				14	50145	0	79790	44201	35,589	5,394	3999
PRD: M B: De/Dt: /				15	48139	0	76328	44201	32,127	4,235	3355
				16	46213	0	73004	44201	28,803	3,301	2815
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	44365	0	69817	44201	25,616	2,553	2362
SERV WELLS: EQ SCH#: VAL:				18	42590	0	66761	44201	22,560	1,955	1981
INJ WELLS: EQ SCH#: VAL:				19	40886	0	63833	44201	19,632	1,479	1661
COMPRESSRS: HP: VAL:				20	39251	0	61034	44201	16,833	1,103	1393
OTHER EQ VALUE(RCNLD):				21	37680	0	58356	44201	14,155	807	1169
				22	36172	0	55800	44201	11,599	575	981
				23	34725	0	53363	44201	9,162	394	822
LAST YR WI VAL: 717,220				24	33336	0	51042	44201	6,841	257	690
LAST YR RI VAL: 338,590				25	32002	0	48834	44201	4,633	151	580
LAST YR 8/8 VAL: 1,055,810				26	30722	0	46739	44201	2,538	72	487
				27	29493	0	44694	44201	493	12	408
				28	28314	0	42758	44201	-1,443	-31	343
LAST YR OIL PROD: 1,232				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 50,032					1456215	0	2329651	1251855	1,077,796	463,129	241776
REMARKS1: PREV OP WAS TEMPLAR					\$/BBLRESV: 14.73		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 173,637		RI OIL VAL: 90,647		
MC1:					WI PAYOUT: 5.7		GAS VAL: 289,492		GAS VAL: 151,129		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 708,890		WI TOTAL: 467,110		RI TOTAL: 241,780		



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404778 - FLOWERS B H #1 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 205874 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 9199  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 88843200  
GAS FIELD NAME...: TEPE SLAVIN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 92,800  
01 HEMPHILL COUNTY 1.000000 92,800  
30 CANADIAN ISD (HEMPHI 1.000000 92,800  
60 HEMPHILL CO HOSPITAL 1.000000 92,800  
62 HEMPHILL CO UNDERGRO 1.000000 92,800

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 39931 0 41005 26000 15,005 13,992 10754  
2 36778 0 37434 25740 11,694 9,482 8612  
3 34162 0 34775 25482 9,293 6,552 7017  
4 32054 0 32224 25228 6,996 4,290 5704  
5 30137 0 30137 24975 5,162 2,752 4679  
6 28569 0 28569 24726 3,843 1,782 3891  
7 27140 0 27140 24726 2,414 973 3242  
8 25782 0 25782 24726 1,056 370 2702  
===== 254553 0 257066 201603 55,463 40,193 46601

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 10.94 EQUIP VAL: 6,011  
\$/BBLPROD: 0 WI OIL VAL: 393 RI OIL VAL: 456  
WI PAYOUT: 4.6 GAS VAL: 39,800 GAS VAL: 46,145  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.300 De/Dt: 41.0 / 5.0  
GAS: 52.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,110  
LAST YR RI VAL: 114,340  
LAST YR 8/8 VAL: 323,450

LAST YR OIL PROD: 112  
LAST YR GAS PROD: 20,479

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404777 - SINGER STRIP #1 FULL WI DECIMAL = .744048 #WELLS: 1  
RRC#, WELL#.....: 205875 - 1 RRC DIST.: 10 FULL RI DECIMAL = .255952 DEPTH: 9750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 88843200  
GAS FIELD NAME...: TEPE SLAVIN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.73	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404628 - NANCY #1 FULL WI DECIMAL = .725000 #WELLS: 1  
RRC#, WELL#.....: 204045 - 1 RRC DIST.: 10 FULL RI DECIMAL = .275000 DEPTH: 7850  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 89137350  
GAS FIELD NAME...: TEXTFEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 11960 - URSCHER #2 FULL WI DECIMAL = .799505 #WELLS: 1  
RRC#, WELL#.....: 79399 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200495 DEPTH: 7180

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 57101  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,600  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TWISTER DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 11950 - URSCHER #1 FULL WI DECIMAL = .843750 #WELLS: 1  
RRC#, WELL#.....: 82576 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 7146

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,336	0	68.73	1.02	1.02	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,336	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9756	0	9756	9500	256	239	1692	
00				HEMPHILL CO APPRAISA	1.000000	10,390	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	10,390	9756	0	9756	9500	256
30				CANADIAN ISD (HEMPHI	1.000000	10,390					
60				HEMPHILL CO HOSPITAL	1.000000	10,390	\$/BBLRESV:	.00	EQUIP VAL:	8,458	
62				HEMPHILL CO UNDERGRO	1.000000	10,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	239	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	10,390	WI TOTAL:	8,700	RI TOTAL:	1,690		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500 32  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,680  
LAST YR RI VAL: 34,030  
LAST YR 8/8 VAL: 118,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,835

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TWISTER DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405675 - URSCHER 50 #4 FULL WI DECIMAL = .796829 #WELLS: 1  
RRC#, WELL#.....: 235586 - 4 RRC DIST.: 10 FULL RI DECIMAL = .203171 DEPTH: 8300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406695 - URSCHEL 64 #1HR FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 8743 - #1HR RRC DIST.: 10 FULL RI DECIMAL = .242187 DEPTH: 8269  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 92790500  
OIL FIELD NAME...: URSCHEL (KANSAS CITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

15.0 1  
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406833 - URSCHEL #6501 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 8748 - RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 9262  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 92790500  
OIL FIELD NAME...: URSCHEL (KANSAS CITY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 266831  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404703 - URSCHEL #1060 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 199200 - 1060 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 11800  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 92793300  
GAS FIELD NAME...: URSCHEL RANCH (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 403932 - CHANDLER #435 FULL WI DECIMAL = .778849 #WELLS: 1  
RRC#, WELL#.....: 170679 - 435 RRC DIST.: 10 FULL RI DECIMAL = .221151 DEPTH: 15375  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 93824555  
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207705 HCG.....:  
ALT RRC#: 170679 GRAPH.....:

ALT RRC#: 170679				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	11339	0	11339	11000	339	316	3016
				-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	26,570		11339	0	11339	11000	339	316	3016
01	HEMPHILL COUNTY	1.000000	26,570								
34	FT ELLIOTT Cisd (HEM	1.000000	26,570								
60	HEMPHILL CO HOSPITAL	1.000000	26,570								
62	HEMPHILL CO UNDERGRO	1.000000	26,570								
87	AMARILLO P&A OVERLAP	1.000000	26,570								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 35.0 D B: 1.500 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,570  
LAST YR RI VAL: 60,710  
LAST YR 8/8 VAL: 176,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,602

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 122950 - BOWERS #1254 FULL WI DECIMAL = .515625 #WELLS: 1  
RRC#, WELL#.....: 67878 - 1254 RRC DIST.: 10 FULL RI DECIMAL = .484375 DEPTH: 14014  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 95355750  
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201478 HCG.....:  
ALT RRC#: 67878 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: PENN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/02/2024 MNRLMASH						
LEASE#, NAME.....: 10930 - FILLINGIM #1-9 (OIL)				FULL WI DECIMAL = .713875					#WELLS: 1				
RRC#, WELL#.....: 5900 - # RRC DIST.: 10				FULL RI DECIMAL = .286125					DEPTH: 20660				
OPERATOR#, AGENT#: 676084 - 40													
OPERATOR NAME....: PRESIDIO PETROLEUM L				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
OIL FIELD#.....: 95361300				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
OIL FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)				---	---	---	---	---	---	---	---		
ALT FRZ.: ALT G\$ RRC:				1	784	9,323	0	69.20	2.41	2.41	.00 38730		
ALT JOB#: 324201 UNIT.....:				2	762	9,043	0	70.48	2.41	2.41	.00 38339		
ALT LSE#: 204299 EOR.....:				3	741	8,772	0	71.80	2.40	2.40	.00 37981		
ALT RRC#: 5900 GRAPH.....:				4	724	8,508	0	73.13	2.40	2.40	.00 37797		
				5	704	8,253	0	74.49	2.39	2.39	.00 37436		
				6	689	8,005	0	75.87	2.39	2.39	.00 37311		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	675	7,765	0	75.87	2.39	2.39	.00 36559		
-----				8	662	7,532	0	75.87	2.39	2.39	.00 35855		
00	HEMPHILL CO APPRAISA	1.000000	355,350	9	649	7,306	0	75.87	2.39	2.39	.00 35151		
01	HEMPHILL COUNTY	1.000000	355,350	10	636	7,087	0	75.87	2.39	2.39	.00 34447		
34	FT ELLIOTT CISD (HEM	1.000000	355,350	11	623	6,875	0	75.87	2.39	2.39	.00 33743		
60	HEMPHILL CO HOSPITAL	1.000000	355,350	12	611	6,668	0	75.87	2.39	2.39	.00 33093		
62	HEMPHILL CO UNDERGRO	1.000000	355,350	13	599	6,468	0	75.87	2.39	2.39	.00 32443		
87	AMARILLO P&A OVERLAP	1.000000	355,350	14	587	6,274	0	75.87	2.39	2.39	.00 31793		
				15	575	6,086	0	75.87	2.39	2.39	.00 31143		
				16	564	5,903	0	75.87	2.39	2.39	.00 30547		
				17	553	5,726	0	75.87	2.39	2.39	.00 29951		
				18	542	5,554	0	75.87	2.39	2.39	.00 29356		
				19	531	5,388	0	75.87	2.39	2.39	.00 28760		
				20	520	5,226	0	75.87	2.39	2.39	.00 28164		
				21	540	5,069	0	75.87	2.39	2.39	.00 29247		
				22	529	4,917	0	75.87	2.39	2.39	.00 28652		
				23	528	4,770	0	75.87	2.39	2.39	.00 28597		
				24	517	4,627	0	75.87	2.39	2.39	.00 28002		
*** PARAMETERS ***				25	516	4,488	0	75.87	2.39	2.39	.00 27947		
				26	506	4,353	0	75.87	2.39	2.39	.00 27406		
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	496	4,222	0	75.87	2.39	2.39	.00 26864		
YRS FLAT:	FMVF:	8/8 RES:		28	486	4,096	0	75.87	2.39	2.39	.00 26323		
				=====	=====	=====					=====		
OIL WELLHEAD PRICE: 76.15				GAS WI GR PRICE: 2.63		16,849	178,304	0	901,643				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.63									
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: 15/40				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	16040	0	54770	15500	39,270	36,305	20382		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	15558	0	53897	15500	38,397	30,340	17291		
-----				3	15029	0	53010	15500	37,510	25,333	14661		
15,500 26				4	14578	0	52375	15500	36,875	21,286	12487		
-----				5	14082	0	51518	15500	36,018	17,770	10588		
3.0 99				6	13659	0	50976	15500	35,476	14,959	9032		
				7	13250	0	49809	15500	34,309	12,365	7608		
				8	12852	0	48707	15500	33,207	10,229	6413		
				9	12467	0	47618	15500	32,118	8,456	5405		
				10	12093	0	46540	15500	31,040	6,985	4554		
				11	11730	0	45473	15500	29,973	5,765	3835		
ALT JAN 1 HYPERBOLIC FORECAST:				12	11378	0	44471	15500	28,971	4,762	3234		
OIL: 2.2 D B: 2.600 De/Dt: 3.0 / 2.0				13	11037	0	43480	15500	27,980	3,932	2726		
GAS: M B: De/Dt: /				14	10706	0	42499	15500	26,999	3,243	2297		
PRD: M B: De/Dt: /				15	10384	0	41527	15500	26,027	2,671	1935		
				16	10073	0	40620	15500	25,120	2,203	1632		
PROD WELLS: 1 EQ SCH#: 31 VAL: 29,000				17	9771	0	39722	15500	24,222	1,816	1375		
SERV WELLS: EQ SCH#: VAL:				18	9478	0	38834	15500	23,334	1,495	1159		
INJ WELLS: EQ SCH#: VAL:				19	9193	0	37953	15500	22,453	1,230	977		
COMPRESSRS: HP: VAL:				20	8917	0	37081	15500	21,581	1,010	823		
OTHER EQ VALUE(RCNLD):				21	8650	0	37897	15500	22,397	896	724		
				22	8390	0	37042	15500	21,542	737	610		
				23	8139	0	36736	15500	21,236	620	522		
LAST YR WI VAL: 264,260				24	7895	0	35897	15500	20,397	509	440		
LAST YR RI VAL: 152,510				25	7658	0	35605	15500	20,105	429	376		
LAST YR 8/8 VAL: 416,770				26	7428	0	34834	15500	19,334	353	318		
				27	7205	0	34069	15500	18,569	289	268		
				28	6989	0	33312	15500	17,812	238	225		
LAST YR OIL PROD: 816				=====	=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 10,154					304629	0	1206272	434000	772,272	216,226	131897		
REMARKS1: PREV OP APACHE					\$/BBLRESV: 13.44		EQUIP VAL: 7,220						
REMARKS2: WASHITA CR W DO					\$/BBLPROD: 0		WI OIL VAL: 161,621		RI OIL VAL: 98,588				
MC1:					WI PAYOUT: 6.0		GAS VAL: 54,605		GAS VAL: 33,309				
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0				
							=====		=====				
					8/8 VALUE: 355,350		WI TOTAL: 223,450		RI TOTAL: 131,900				

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403679 - ELLEN #1 FULL WI DECIMAL = .759954 #WELLS: 1  
RRC#, WELL#.....: 155757 - 108 RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 8350  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 95361300  
GAS FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205932 HCG.....:  
ALT RRC#: 155757 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404289 - ELLEN #208 FULL WI DECIMAL = .759954 #WELLS: 1  
RRC#, WELL#.....: 186996 - 208 RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 8350  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 95361300  
GAS FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206500 HCG.....:  
ALT RRC#: 186996 GRAPH.....:

ALT RRC#: 186996				GRAPH.PLOT:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3678	0	6603	6600	3	3	1953
				-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	10,410		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	10,410		3678	0	6603	6600	3	3	1953
34	FT ELLIOTT Cisd (HEM	1.000000	10,410								
60	HEMPHILL CO HOSPITAL	1.000000	10,410		\$/BBLRESV: .02		EQUIP VAL:	8,458			
62	HEMPHILL CO UNDERGRO	1.000000	10,410		\$/BBLPROD: 7		WI OIL VAL:	1	RI OIL VAL:	865	
87	AMARILLO P&A OVERLAP	1.000000	10,410		WI PAYOUT: .0		GAS VAL:	2	GAS VAL:	1,088	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	10,410	WI TOTAL:	8,460	RI TOTAL:	1,950	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,600 .2 6  
-----  
36.0 99 8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,080  
LAST YR RI VAL: 3,450  
LAST YR 8/8 VAL: 12,530

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 2,443

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404831 - WRIGHT #6 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 211460 - 6 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7745  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.82	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS LE NORMAN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403693 - URSCHER LB FULL WI DECIMAL = .724054 #WELLS: 1  
RRC#, WELL#.....: 156859 - 1 RRC DIST.: 10 FULL RI DECIMAL = .275946 DEPTH: 11175  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 35243700  
GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	53688	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM LEASE#122420  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406682 - WRIGHT 122 #2H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 269820 - 2H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10437  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	502	63,381	0	75.36	.76	.76	.00	30737
---	-----	-----	-----	8	465	58,945	0	75.36	.76	.76	.00	28472
00	HEMPHILL CO APPRAISA	1.000000	302,430	9	433	54,818	0	75.36	.76	.76	.00	26513
01	HEMPHILL COUNTY	1.000000	302,430	10	408	50,981	0	75.36	.76	.76	.00	24982
30	CANADIAN ISD (HEMPHI	1.000000	302,430	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	302,430		6,761	722,156	0					397,710
62	HEMPHILL CO UNDERGRO	1.000000	302,430									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	61289	0	135560	75000	60,560	56,472	29300
				2	56999	0	112801	66825	45,976	37,281	21386
				3	53009	0	99361	62849	36,512	25,745	16525
				4	48658	0	89194	59109	30,085	18,446	13012
				5	45252	0	81743	55592	26,151	13,942	10461
				6	42084	0	75638	55036	20,602	9,551	8490
				7	39138	0	69875	55036	14,839	5,982	6881
				8	36399	0	64871	55036	9,835	3,447	5603
*** PARAMETERS ***				9	33851	0	60364	55036	5,328	1,624	4574
				10	31481	0	56463	55036	1,427	378	3752
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			448160	0	845870	594555	251,315	172,868	119984
YRS FLAT:	FMVF:	8/8 RES:									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .84 \$/BBLRESV: 14.80 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84 \$/BBLPROD: 0 WI OIL VAL: 81,279 RI OIL VAL: 56,414  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 91,589 GAS VAL: 63,570  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 302,430 WI TOTAL: 182,450 RI TOTAL: 119,980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000		280	
-----	-----	-----	-----
1	7.0	99	
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.5 D B: 1.600 De/Dt: 32.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,420  
LAST YR RI VAL: 145,200  
LAST YR 8/8 VAL: 337,620

LAST YR OIL PROD: 1,730  
LAST YR GAS PROD: 84,570

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406723 - WRIGHT 122 #3H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 270680 - 3H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10436  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	984	0	0	68.73	1.17	1.17	.00	54950
ALT JOB#:	UNIT.....:	2	877	0	0	70.01	1.17	1.17	.00	49887
ALT LSE#:	HCG.....:	3	792	0	0	71.31	1.17	1.17	.00	45888
ALT RRC#:	GRAPH.....:	4	730	0	0	72.62	1.16	1.16	.00	43073
		5	676	0	0	73.99	1.16	1.16	.00	40639
		6	632	0	0	75.36	1.16	1.16	.00	38697

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	4,691	0	0				273,134

00	HEMPHILL CO APPRAISA	1.000000	87,550							
01	HEMPHILL COUNTY	1.000000	87,550							
30	CANADIAN ISD (HEMPHI	1.000000	87,550	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	87,550		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	87,550	--	-----	-----	-----	-----	-----	-----

1	0	0	54950	40000	14,950	13,941	11877
2	0	0	49887	39600	10,287	8,341	9458
3	0	0	45888	39204	6,684	4,713	7632
4	0	0	43073	38811	4,262	2,613	6284
5	0	0	40639	38423	2,216	1,181	5200
6	0	0	38697	38039	658	305	4344
=====	=====	=====	=====	=====	=====	=====	=====
0	0	273134	234077	39,057	31,094	44795	

\$/BBLRESV:	8.16	EQUIP VAL:	11,652				
\$/BBLPROD:	0	WI OIL VAL:	31,094	RI OIL VAL:	44,795		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	87,550	WI TOTAL:	42,750	RI TOTAL:	44,800
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: 1.600 De/Dt: 12.0 / 5.0  
GAS: D B: 1.400 De/Dt: 27.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 366,650  
LAST YR RI VAL: 180,440  
LAST YR 8/8 VAL: 547,090

LAST YR OIL PROD: 1,289  
LAST YR GAS PROD: 75,279

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405950 - ALEXANDER #202 FULL WI DECIMAL = .790516 #WELLS: 1  
RRC#, WELL#.....: 245613 - 202 RRC DIST.: 10 FULL RI DECIMAL = .209484 DEPTH: 11600  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 95355150  
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400504 HCG.....:  
ALT RRC#: 245613 GRAPH.....:

ALT RRC#: 245613				GRAPH.PLOT:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		-----		-----		-----		-----		-----		-----		-----	
00		HEMPHILL CO APPRAISA		1.000000		16,000		1		4531		0		4531		4900		-369		-344		1125	
01		HEMPHILL COUNTY		1.000000		16,000		-----		-----		-----		-----		-----		-----		-----		-----	
34		FT ELLIOTT CISD (HEM		1.000000		16,000		4531		0		4531		4900		369-		344-		1125			
60		HEMPHILL CO HOSPITAL		1.000000		16,000																	
62		HEMPHILL CO UNDERGRO		1.000000		16,000																	
87		AMARILLO P&A OVERLAP		1.000000		16,000																	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900 7  
-----  
38.0 99 21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,380  
LAST YR RI VAL: 7,880  
LAST YR 8/8 VAL: 29,260  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 3,059

REMARKS1: PREV OP B&W OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 107800 - ALEXANDER D #4 FULL WI DECIMAL = .790744 #WELLS: 1  
RRC#, WELL#.....: 91414 - 4 RRC DIST.: 10 FULL RI DECIMAL = .209256 DEPTH: 20623  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 95355250  
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200276 HCG.....:  
ALT RRC#: 91414 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
34 FT ELLIOTT Cisd (HEM 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 24,400  
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800 1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 321

REMARKS1: PREV OP ZEPHYR  
REMARKS2: HUNTON  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406118 - PRICE #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 247813 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 16955  
OPERATOR#, AGENT#: 730462 - 40  
OPERATOR NAME....: ROVER PETROLEUM OPER  
GAS FIELD#.....: 34930220  
GAS FIELD NAME...: GILL RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400687 HCG.....:  
ALT RRC#: 247813 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS MERIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406399 - DAY FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8331 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8447  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 00440500  
OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	542	27,341	0	75.87	2.33	2.33	.00	30841
---	-----	-----	-----	8	504	25,974	0	75.87	2.33	2.33	.00	28679
00	HEMPHILL CO APPRAISA	1.000000	562,770	9	474	24,675	0	75.87	2.33	2.33	.00	26972
01	HEMPHILL COUNTY	1.000000	562,770	10	448	23,442	0	75.87	2.33	2.33	.00	25492
30	CANADIAN ISD (HEMPHI	1.000000	562,770	11	425	22,270	0	75.87	2.33	2.33	.00	24184
60	HEMPHILL CO HOSPITAL	1.000000	562,770	12	403	21,156	0	75.87	2.33	2.33	.00	22932
62	HEMPHILL CO UNDERGRO	1.000000	562,770	13	383	20,098	0	75.87	2.33	2.33	.00	21794

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
29,000		105		1	65556	0	123009	94,009	86,912	38070
				2	62278	0	110856	81,856	64,680	29577
				3	58913	0	101778	72,778	49,152	23409

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.4 D B: 1.500 De/Dt: 19.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,121,180  
LAST YR RI VAL: 462,270  
LAST YR 8/8 VAL: 1,583,450

\$/BBLRESV: 17.15 EQUIP VAL: 2,690  
\$/BBLPROD: 0 WI OIL VAL: 147,724 RI OIL VAL: 76,392  
WI PAYOUT: 5.0 GAS VAL: 221,443 GAS VAL: 114,514  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

REMARKS1: RECLASSED FROM RRC #256370 8/8 VALUE: 562,770 WI TOTAL: 371,860 RI TOTAL: 190,910  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406779 - ROACH 70 HMH #1H FULL WI DECIMAL = .750645 #WELLS: 1  
RRC#, WELL#.....: 9002 - 1H RRC DIST.: 10 FULL RI DECIMAL = .249355 DEPTH: 8594  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 00440500  
OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	615,990	1	2,513		31,685		0		69.20	2.23	2.23		.00					130537
01	HEMPHILL COUNTY	1.000000	615,990	2	2,198		29,783		0		70.48	2.22	2.22		.00					116286
30	CANADIAN ISD (HEMPHI	1.000000	615,990	3	1,946		27,996		0		71.80	2.22	2.22		.00					104882
60	HEMPHILL CO HOSPITAL	1.000000	615,990	4	1,739		26,317		0		73.13	2.21	2.21		.00					95462
62	HEMPHILL CO UNDERGRO	1.000000	615,990	5	1,568		24,738		0		74.49	2.21	2.21		.00					87676

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18,649	291,833	0	1,029,467
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			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	53039	0	183576	72000	111,576	103,152	56621
			2	49633	0	165919	72000	93,919	74,212	44115
			3	46655	0	151537	72000	79,537	53,716	34735
			4	43658	0	139120	72000	67,120	38,744	27490
			5	41039	0	128715	72000	56,715	27,981	21925
*** PARAMETERS ***			6	38576	0	119561	72000	47,561	20,055	17557
			7	36262	0	110242	72000	38,242	13,783	13956
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	8	34086	0	101972	72000	29,972	9,232	11128
YRS FLAT:	FMVF:	8/8 RES:	9	32041	0	94574	72000	22,574	5,944	8897
			10	30118	0	88095	72000	16,095	3,622	7145
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.43		11	28311	0	82187	72000	10,187	1,959	5746
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43		12	26613	0	76901	72000	4,901	806	4635
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		13	25016	0	72115	72000	115	16	3747
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			485047	0	1514514	936000	578,514	353,222	257697

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 17.15	EQUIP VAL: 5,072
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 240,097
72,000	90			WI PAYOUT: 4.1	GAS VAL: 113,125
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0
	6.0 99				=====
				8/8 VALUE: 615,990	WI TOTAL: 358,290
					RI TOTAL: 257,700

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.4 D B: .700 De/Dt: 13.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 559,800  
LAST YR RI VAL: 333,940  
LAST YR 8/8 VAL: 893,740

LAST YR OIL PROD: 3,360  
LAST YR GAS PROD: 34,567

REMARKS1: 82K/20 PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 5/22/2024 MNRLMASH				
LEASE#, NAME.....: 407075 - BREX 102 HMH #1H				FULL WI DECIMAL = .750000					#WELLS: 1		
RRC#, WELL#.....: 280002 - 1H RRC DIST.: 10				FULL RI DECIMAL = .250000					DEPTH: 8439		
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 00440500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: ACHILLES (TONKAWA)											
ALT FRZ.: ALT G\$ RRC:				1	2,117	117,515	0	68.73	2.54	2.54	.00 109126
ALT JOB#: UNIT.....:				2	1,934	101,575	0	70.01	2.54	2.54	.00 101550
ALT LSE#: HCG.....:				3	1,782	90,141	0	71.31	2.53	2.53	.00 95306
ALT RRC#: GRAPH.....:				4	1,653	81,465	0	72.62	2.53	2.53	.00 90031
				5	1,543	74,618	0	73.99	2.52	2.52	.00 85625
				6	1,445	69,050	0	75.36	2.52	2.52	.00 81671
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,360	64,416	0	75.36	2.52	2.52	.00 76867
				8	1,285	60,491	0	75.36	2.52	2.52	.00 72628
00 HEMPHILL CO APPRAISA 1.000000 1,719,180				9	1,219	57,113	0	75.36	2.52	2.52	.00 68898
01 HEMPHILL COUNTY 1.000000 1,719,180				10	1,158	54,170	0	75.36	2.52	2.52	.00 65450
30 CANADIAN ISD (HEMPHI 1.000000 1,719,180				11	1,100	51,462	0	75.36	2.52	2.52	.00 62172
60 HEMPHILL CO HOSPITAL 1.000000 1,719,180				12	1,045	48,889	0	75.36	2.52	2.52	.00 59063
62 HEMPHILL CO UNDERGRO 1.000000 1,719,180				13	993	46,445	0	75.36	2.52	2.52	.00 56124
				14	943	44,123	0	75.36	2.52	2.52	.00 53298
				15	896	41,917	0	75.36	2.52	2.52	.00 50642
				16	851	39,821	0	75.36	2.52	2.52	.00 48099
				17	808	37,830	0	75.36	2.52	2.52	.00 45668
				18	768	35,939	0	75.36	2.52	2.52	.00 43407
				19	730	34,142	0	75.36	2.52	2.52	.00 41260
				20	694	32,435	0	75.36	2.52	2.52	.00 39225
				21	659	30,813	0	75.36	2.52	2.52	.00 37247
				22	626	29,272	0	75.36	2.52	2.52	.00 35382
				23	595	27,808	0	75.36	2.52	2.52	.00 33629
				24	565	26,418	0	75.36	2.52	2.52	.00 31934
*** PARAMETERS ***				25	537	25,097	0	75.36	2.52	2.52	.00 30351
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	510	23,842	0	75.36	2.52	2.52	.00 28825
YRS FLAT: FMVF: 8/8 RES:				27	485	22,650	0	75.36	2.52	2.52	.00 27412
				28	461	21,518	0	75.36	2.52	2.52	.00 26056
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.77					28,762	1,390,975	0				1,596,946
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	223866	0	332992	56000	276,992	258,295	103958
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	193500	0	295050	55440	239,610	194,292	80801
				3	171043	0	266349	54885	211,464	149,104	63983
56,000				4	154580	0	244611	54337	190,274	116,664	51545
				5	141028	0	226653	53793	172,860	92,162	41895
				6	130505	0	212176	53256	158,920	73,678	34404
				7	121746	0	198613	53256	145,357	58,601	28249
				8	114328	0	186956	53256	133,700	46,870	23325
				9	107944	0	176842	53256	123,586	37,674	19354
				10	102381	0	167831	53256	114,575	30,372	16113
				11	97263	0	159435	53256	106,179	24,474	13427
ALT JAN 1 HYPERBOLIC FORECAST:				12	92400	0	151463	53256	98,207	19,684	11189
OIL: 6.1 D B: 1.100 De/Dt: 9.0 / 5.0				13	87781	0	143905	53256	90,649	15,799	9325
GAS: 350.0 D B: 1.500 De/Dt: 15.0 / 5.0				14	83392	0	136690	53256	83,434	12,645	7769
PRD: M B: De/Dt: /				15	79223	0	129865	53256	76,609	10,096	6475
				16	75262	0	123361	53256	70,105	8,034	5396
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	71499	0	117167	53256	63,911	6,369	4495
SERV WELLS: EQ SCH#: VAL:				18	67925	0	111332	53256	58,076	5,033	3747
INJ WELLS: EQ SCH#: VAL:				19	64528	0	105788	53256	52,532	3,958	3123
COMPRESSRS: HP: VAL:				20	61302	0	100527	53256	47,271	3,097	2604
OTHER EQ VALUE(RCNLD):				21	58237	0	95484	53256	42,228	2,406	2169
				22	55324	0	90706	53256	37,450	1,855	1807
				23	52557	0	86186	53256	32,930	1,419	1507
LAST YR WI VAL: 2,569,330				24	49930	0	81864	53256	28,608	1,071	1256
LAST YR RI VAL: 1,052,340				25	47433	0	77784	53256	24,528	799	1046
LAST YR 8/8 VAL: 3,621,670				26	45061	0	73886	53256	20,630	584	872
				27	42809	0	70221	53256	16,965	418	727
				28	40669	0	66725	53256	13,469	288	605
LAST YR OIL PROD: 2,792				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 131,223					2633516	0	4230462	1499343	2,731,119	1,175,741	541166
REMARKS1: RECLASS FROM 9143					\$/BBLRESV: 20.57		EQUIP VAL: 2,265				
REMARKS2: PREV OP 4P ENERGY					\$/BBLPROD: 0		WI OIL VAL: 443,827		RI OIL VAL: 204,283		
MC1:					WI PAYOUT: 5.5		GAS VAL: 731,913		GAS VAL: 336,882		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,719,180		WI TOTAL: 1,178,010		RI TOTAL: 541,170		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406934 - LEE #504 FULL WI DECIMAL = .752272 #WELLS: 1  
RRC#, WELL#.....: 9387 - 504 RRC DIST.: 10 FULL RI DECIMAL = .247728 DEPTH: 12650  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 01810300  
OIL FIELD NAME...: ALLISON PARKS (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	1,034	428	0	69.20	1.35	1.35	.00	53827
ALT JOB#: 324201	UNIT.....:	2	853	171	0	70.48	1.35	1.35	.00	45226
ALT LSE#: 401801	EOR.....:	3	739	68	0	71.80	1.34	1.34	.00	39916
ALT RRC#: 9387	GRAPH.....:	4	660	27	0	73.13	1.34	1.34	.00	36309
		5	597	10	0	74.49	1.34	1.34	.00	33454
		6	549	4	0	75.87	1.33	1.33	.00	31334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	4,432	708	0				240,066

00	HEMPHILL CO APPRAISA	1.000000	103,510							
01	HEMPHILL COUNTY	1.000000	103,510							
34	FT ELLIOTT Cisd (HEM	1.000000	103,510	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	103,510		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	103,510	--	-----	-----	-----	-----	-----	-----
87	AMARILLO P&A OVERLAP	1.000000	103,510	1	435	0	54262	36000	18,262	16,883
				2	174	0	45400	34200	11,200	8,850
				3	69	0	39985	32490	7,495	5,062
				4	28	0	36337	30866	5,471	3,158
				5	11	0	33465	30866	2,599	1,282
				6	4	0	31338	30866	472	199
				=====	=====	=====	=====	=====	=====	=====
				721	0	240787	195288	45,499	35,434	54974

\$/BBLRESV:	10.60	EQUIP VAL:	13,108		
\$/BBLPROD:	0	WI OIL VAL:	35,328	RI OIL VAL:	54,809
WI PAYOUT:	.0	GAS VAL:	106	GAS VAL:	165
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	103,510	WI TOTAL:	48,540	RI TOTAL:	54,970
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000		2	
-----	-----	-----	-----
1		60.0	99
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: 1.700 De/Dt: 20.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,170  
LAST YR RI VAL: 30,230  
LAST YR 8/8 VAL: 65,400

LAST YR OIL PROD: 1,441  
LAST YR GAS PROD: 1,280

REMARKS1: PREV OP 4P ENERGY  
REMARKS2: RECLASSED FROM RRC 214121  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403849 - EDEN #101 FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 166387 - 101 RRC DIST.: 10 FULL RI DECIMAL = .210000 DEPTH: 15900  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203512 HCG.....:  
ALT RRC#: 166387 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SEC 1 BLK Z-1 ACH&B&H&W  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404716 - PARKER #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 204370 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 15060  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203607	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 204370	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405037 - EDEN #201 FULL WI DECIMAL = .749313 #WELLS: 1  
RRC#, WELL#.....: 213801 - 201 RRC DIST.: 10 FULL RI DECIMAL = .250687 DEPTH: 13178  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205843	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 213801	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 6  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405149 - EDEN #301 FULL WI DECIMAL = .749313 #WELLS: 1  
RRC#, WELL#.....: 216738 - 301 RRC DIST.: 10 FULL RI DECIMAL = .250687 DEPTH: 16000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202575 HCG.....:  
ALT RRC#: 216738 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405991 - EDEN #105H FULL WI DECIMAL = .749313 #WELLS: 1  
RRC#, WELL#.....: 246442 - 105H RRC DIST.: 10 FULL RI DECIMAL = .250687 DEPTH: 16175  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400543 HCG.....:  
ALT RRC#: 246442 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2: S09



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406318 - YOUNG #303H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 255681 - 303H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400900 HCG.....:  
ALT RRC#: 255681 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406314 - PALMER-ALLISON #307H FULL WI DECIMAL = .808134 #WELLS: 1  
RRC#, WELL#.....: 257922 - 307H RRC DIST.: 10 FULL RI DECIMAL = .191866 DEPTH: 18000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400898	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 257922	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406336 - EDEN #107H FULL WI DECIMAL = .749313 #WELLS: 1  
RRC#, WELL#.....: 259478 - 107H RRC DIST.: 10 FULL RI DECIMAL = .250687 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400901	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 259478	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710							
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 5/21/2024 MNRLMASH				
LEASE#, NAME.....: 406340 - LOHBERGER #401H				FULL WI DECIMAL = .786688			#WELLS: 1				
RRC#, WELL#.....: 259540 - 401H RRC DIST.: 10				FULL RI DECIMAL = .213312			DEPTH: 11576				
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 01810410				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: ALLISON PARKS (GRANITE WASH)											
				1	20	53,490	0	68.73	1.86	1.86	1081
ALT FRZ.: ALT G\$ RRC:				2	12	50,815	0	70.01	1.86	1.86	661
ALT JOB#: 324201 UNIT.....:				3	11	48,274	0	71.31	1.86	1.86	617
ALT LSE#: 400928 HCG.....:				4	0	45,860	0	72.62	1.85	1.85	0
ALT RRC#: 259540 GRAPH.....:				5	0	43,567	0	73.99	1.85	1.85	0
				6	0	41,389	0	75.36	1.85	1.85	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	39,320	0	75.36	1.85	1.85	0
				8	0	37,354	0	75.36	1.85	1.85	0
00	HEMPHILL CO APPRAISA	1.000000	408,920	9	0	35,486	0	75.36	1.85	1.85	0
01	HEMPHILL COUNTY	1.000000	408,920	10	0	33,712	0	75.36	1.85	1.85	0
34	FT ELLIOTT CISD (HEM	1.000000	408,920	11	0	32,026	0	75.36	1.85	1.85	0
60	HEMPHILL CO HOSPITAL	1.000000	408,920	12	0	30,425	0	75.36	1.85	1.85	0
62	HEMPHILL CO UNDERGRO	1.000000	408,920	13	0	28,903	0	75.36	1.85	1.85	0
87	AMARILLO P&A OVERLAP	1.000000	408,920	14	0	27,458	0	75.36	1.85	1.85	0
				15	0	26,085	0	75.36	1.85	1.85	0
				16	0	24,781	0	75.36	1.85	1.85	0
				17	0	23,542	0	75.36	1.85	1.85	0
				18	0	22,365	0	75.36	1.85	1.85	0
				19	0	21,246	0	75.36	1.85	1.85	0
				20	0	20,184	0	75.36	1.85	1.85	0
				21	0	19,175	0	75.36	1.85	1.85	0
				22	0	18,216	0	75.36	1.85	1.85	0
				23	0	17,305	0	75.36	1.85	1.85	0
				24	0	16,440	0	75.36	1.85	1.85	0
	*** PARAMETERS ***			25	0	15,618	0	75.36	1.85	1.85	0
				26	0	14,837	0	75.36	1.85	1.85	0
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	0	14,095	0	75.36	1.85	1.85	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	13,390	0	75.36	1.85	1.85	0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.03				43	815,358	0					2,359
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	78269	0	79350	19500	59,850	55,810	20151
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	74355	0	75016	19305	55,711	45,174	16711
				3	70637	0	71254	19111	52,143	36,766	13923
19,500 151				4	66745	0	66745	18920	47,825	29,323	11441
				5	63408	0	63408	18731	44,677	23,820	9534
5.0 99				6	60237	0	60237	18544	41,693	19,329	7945
				7	57225	0	57225	18545	38,680	15,594	6621
				8	54364	0	54364	18545	35,819	12,557	5517
				9	51646	0	51646	18545	33,101	10,091	4598
				10	49064	0	49064	18545	30,519	8,090	3832
				11	46610	0	46610	18545	28,065	6,469	3193
ALT JAN 1 HYPERBOLIC FORECAST:				12	44280	0	44280	18545	25,735	5,158	2661
OIL: .1 D B: 1.200 De/Dt: 42.0 / 5.0				13	42066	0	42066	18545	23,521	4,099	2217
GAS: M B: De/Dt: /				14	39963	0	39963	18545	21,418	3,246	1848
PRD: M B: De/Dt: /				15	37964	0	37964	18545	19,419	2,559	1540
				16	36066	0	36066	18545	17,521	2,008	1283
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	34263	0	34263	18545	15,718	1,566	1069
SERV WELLS: EQ SCH#: VAL:				18	32550	0	32550	18545	14,005	1,214	891
INJ WELLS: EQ SCH#: VAL:				19	30922	0	30922	18545	12,377	933	743
COMPRESSRS: HP: VAL:				20	29376	0	29376	18545	10,831	710	619
OTHER EQ VALUE(RCNLD):				21	27907	0	27907	18545	9,362	533	516
				22	26512	0	26512	18545	7,967	395	430
				23	25186	0	25186	18545	6,641	286	358
LAST YR WI VAL: 500,630				24	23927	0	23927	18545	5,382	202	298
LAST YR RI VAL: 176,650				25	22731	0	22731	18545	4,186	136	249
LAST YR 8/8 VAL: 677,280				26	21594	0	21594	18545	3,049	86	207
				27	20514	0	20514	18545	1,969	48	173
				28	19489	0	19489	18545	944	20	144
LAST YR OIL PROD: 66				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 55,237					1187870	0	1190229	522101	668,128	286,222	118712
REMARKS1: PREV OP 4P ENERGY					\$/BBLRESV: 16.76		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 567		RI OIL VAL: 235		
MC1:					WI PAYOUT: 5.7		GAS VAL: 285,655		GAS VAL: 118,477		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	408,920	WI TOTAL:	290,210	RI TOTAL:	118,710	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406339 - PARKER 19 #4H FULL WI DECIMAL = .808750 #WELLS: 1  
RRC#, WELL#.....: 259612 - 4H RRC DIST.: 10 FULL RI DECIMAL = .191250 DEPTH: 11847  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400927	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 259612	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

  

00	HEMPHILL CO APPRAISA	1.000000	15,610							
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	15,610				=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500	.2	14	
-----	-----	-----	-----
	18.0 1	22.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,200  
LAST YR RI VAL: 78,180  
LAST YR 8/8 VAL: 272,380

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 4,863

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/21/2024 MNRLMASH			
LEASE#, NAME.....: 406338 - DONALDSON-ALLISON #4017H				FULL WI DECIMAL = .779729				#WELLS: 1			
RRC#, WELL#.....: 259613 - 4017H RRC DIST.: 10				FULL RI DECIMAL = .220271				DEPTH: 11900			
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 01810410				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: ALLISON PARKS (GRANITE WASH)											
				1	997	48,265	0	68.73	2.26	2.26	53430
ALT FRZ.: ALT G\$ RRC:				2	852	45,747	0	70.01	2.25	2.25	46510
ALT JOB#: 324201 UNIT.....:				3	750	43,508	0	71.31	2.25	2.25	41702
ALT LSE#: 400926 HCG.....:				4	674	41,509	0	72.62	2.24	2.24	38164
ALT RRC#: 259613 GRAPH.....:				5	615	39,708	0	73.99	2.24	2.24	35481
				6	568	38,078	0	75.36	2.24	2.24	33376
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	528	36,555	0	75.36	2.24	2.24	31025
				8	494	35,093	0	75.36	2.24	2.24	29028
00	HEMPHILL CO APPRAISA	1.000000	724,060	9	466	33,689	0	75.36	2.24	2.24	27382
01	HEMPHILL COUNTY	1.000000	724,060	10	440	32,341	0	75.36	2.24	2.24	25855
34	FT ELLIOTT CISD (HEM	1.000000	724,060	11	418	31,047	0	75.36	2.24	2.24	24562
60	HEMPHILL CO HOSPITAL	1.000000	724,060	12	397	29,805	0	75.36	2.24	2.24	23328
62	HEMPHILL CO UNDERGRO	1.000000	724,060	13	377	28,613	0	75.36	2.24	2.24	22153
87	AMARILLO P&A OVERLAP	1.000000	724,060	14	358	27,468	0	75.36	2.24	2.24	21036
				15	340	26,369	0	75.36	2.24	2.24	19979
				16	323	25,314	0	75.36	2.24	2.24	18980
				17	307	24,301	0	75.36	2.24	2.24	18039
				18	292	23,329	0	75.36	2.24	2.24	17158
				19	277	22,396	0	75.36	2.24	2.24	16277
				20	263	21,500	0	75.36	2.24	2.24	15454
				21	250	20,640	0	75.36	2.24	2.24	14690
				22	238	19,814	0	75.36	2.24	2.24	13985
				23	226	19,021	0	75.36	2.24	2.24	13280
				24	215	18,260	0	75.36	2.24	2.24	12634
*** PARAMETERS ***				25	204	17,530	0	75.36	2.24	2.24	11987
				26	194	16,829	0	75.36	2.24	2.24	11399
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	184	16,156	0	75.36	2.24	2.24	10812
YRS FLAT:	FMVF:	8/8 RES:		28	175	15,510	0	75.36	2.24	2.24	10283
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.46					11,422	798,395	0				657,989
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	85052	0	138482	29000	109,482	102,092	36640
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	80258	0	126768	28710	98,058	79,513	29422
				3	76330	0	118032	28422	89,610	63,184	24030
29,000				4	72499	0	110663	28138	82,525	50,599	19762
				5	69354	0	104835	27857	76,978	41,041	16422
				6	66507	0	99883	27579	72,304	33,521	13726
				7	63847	0	94872	27579	67,293	27,129	11436
				8	61293	0	90321	27579	62,742	21,995	9550
				9	58841	0	86223	27579	58,644	17,877	7998
				10	56487	0	82342	27579	54,763	14,516	6700
				11	54226	0	78788	27579	51,209	11,804	5623
ALT JAN 1 HYPERBOLIC FORECAST:				12	52057	0	75385	27579	47,806	9,583	4719
OIL:	3.0 D B: 1.500	De/Dt: 16.0 / 5.0		13	49975	0	72128	27579	44,549	7,764	3962
GAS:	136.0 D B: 1.300	De/Dt: 5.4 / 4.0		14	47975	0	69011	27579	41,432	6,279	3324
PRD:	M B:	De/Dt: /		15	46056	0	66035	27579	38,456	5,068	2790
				16	44213	0	63193	27579	35,614	4,081	2343
PROD WELLS:	1 EQ SCH#: 31	VAL: 16,000		17	42444	0	60483	27579	32,904	3,279	1967
SERV WELLS:	EQ SCH#:	VAL:		18	40746	0	57904	27579	30,325	2,627	1651
INJ WELLS:	EQ SCH#:	VAL:		19	39117	0	55394	27579	27,815	2,096	1386
COMPRESSRS:	HP:	VAL:		20	37552	0	53006	27579	25,427	1,666	1163
OTHER EQ VALUE(RCNLD):				21	36050	0	50740	27579	23,161	1,319	977
				22	34607	0	48592	27579	21,013	1,041	820
				23	33222	0	46502	27579	18,923	815	689
LAST YR WI VAL:	612,260			24	31893	0	44527	27579	16,948	635	578
LAST YR RI VAL:	238,680			25	30618	0	42605	27579	15,026	489	486
LAST YR 8/8 VAL:	850,940			26	29393	0	40792	27579	13,213	374	408
				27	28218	0	39030	27579	11,451	282	343
				28	27090	0	37373	27579	9,794	210	287
LAST YR OIL PROD: 1,109				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 51,892					1395920	0	2053909	776444	1,277,465	510,879	209202
REMARKS1: PREV OP 4P ENERGY					\$/BBLRESV: 18.38		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 163,665		RI OIL VAL: 67,020		
MC1:					WI PAYOUT: 5.8		GAS VAL: 347,214		GAS VAL: 142,182		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 724,060		WI TOTAL: 514,860		RI TOTAL: 209,200		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406348 - PARKER 19 #3H FULL WI DECIMAL = .808750 #WELLS: 1  
RRC#, WELL#.....: 259615 - 3H RRC DIST.: 10 FULL RI DECIMAL = .191250 DEPTH: 11840  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400931	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 259615	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.01	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,500		3
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 279

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....:	406347 - LEE #507H	FULL WI DECIMAL = .751706	#WELLS: 1
RRC#, WELL#.....:	259638 - 507H RRC DIST.: 10	FULL RI DECIMAL = .248294	DEPTH: 11788

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 01810410	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	297	23,059	0	70.01	1.95	1.95	.00	15649
ALT JOB#: 324201	UNIT.....:	3	282	21,906	0	71.31	1.94	1.94	.00	15142
ALT LSE#: 400930	HCG.....:	4	268	20,811	0	72.62	1.94	1.94	.00	14649
ALT RRC#: 259638	GRAPH.....:	5	254	19,770	0	73.99	1.94	1.94	.00	14179

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	230	17,842	0	75.36	1.93	1.93	.00	13034
---	-----	-----	-----	8	218	16,950	0	75.36	1.93	1.93	.00	12382
00	HEMPHILL CO APPRAISA	1.000000	185,660	9	207	16,103	0	75.36	1.93	1.93	.00	11763
01	HEMPHILL COUNTY	1.000000	185,660	10	197	15,298	0	75.36	1.93	1.93	.00	11175
34	FT ELLIOTT CISD (HEM	1.000000	185,660	11	187	14,533	0	75.36	1.93	1.93	.00	10616
60	HEMPHILL CO HOSPITAL	1.000000	185,660	12	178	13,806	0	75.36	1.93	1.93	.00	10085
62	HEMPHILL CO UNDERGRO	1.000000	185,660	13	169	13,116	0	75.36	1.93	1.93	.00	9581
87	AMARILLO P&A OVERLAP	1.000000	185,660									
					3,042	236,248	0					168.146

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
			1	35580	0	51751	29000	22,751	21,215	16009
			2	33801	0	49450	28710	20,740	16,818	13420
			3	31946	0	47088	28422	18,666	13,160	11210
			4	30349	0	44998	28138	16,860	10,337	9396
			5	28832	0	43011	27857	15,154	8,079	7878
*** PARAMETERS ***			6	27249	0	40969	27579	13,390	6,207	6583
			7	25886	0	38920	27579	11,341	4,572	5485
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8	24592	0	36974	27579	9,395	3,294	4571
YRS FLAT:	FMVF:	8/8 RES:	9	23362	0	35125	27579	7,546	2,300	3810
			10	22194	0	33369	27579	5,790	1,535	3174
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.13		11	21085	0	31701	27579	4,122	950	2645
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13		12	20030	0	30115	27579	2,536	509	2204
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5		13	19029	0	28610	27579	1,031	180	1837
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====		=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			343935	0	512081	362759	149,322	89,156	88222

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.81	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 43,242	WI OIL VAL: 29,275	RI OIL VAL: 28,968	
29,000	.9	70		WI PAYOUT: 5.2	GAS VAL: 59,881	GAS VAL: 59,254	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
	5.0 99	5.0 99			=====	=====	
				8/8 VALUE: 185,660	WI TOTAL: 97,440	RI TOTAL: 88,220	

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           D B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

PROD WELLS:    1 EQ SCH#: 31 VAL:              16,000
SERV WELLS:    EQ SCH#: VAL:
INJ WELLS:     EQ SCH#: VAL:
COMPRESSRS:    HP: VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	249,870
LAST YR	RI VAL:	136,120
LAST YR	8/8 VAL:	385,990

LAST YR OIL PROD:	329
LAST YR GAS PROD:	25,593

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REMARKS1: PREV OP 4P ENERGY
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406393 - LOHBERGER #301H FULL WI DECIMAL = .786688 #WELLS: 1  
RRC#, WELL#.....: 259640 - 301H RRC DIST.: 10 FULL RI DECIMAL = .213312 DEPTH: 11672  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400967 HCG.....:  
ALT RRC#: 259640 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	187	49,749	0	68.73	1.82	1.82	10111
				2	147	45,545	0	70.01	1.82	1.82	8096
				3	125	42,128	0	71.31	1.82	1.82	7012
				4	108	39,290	0	72.62	1.81	1.81	6170
				5	96	36,886	0	73.99	1.81	1.81	5588
				6	85	34,817	0	75.36	1.80	1.80	5039
				7	81	33,017	0	75.36	1.80	1.80	4802
				8	72	31,366	0	75.36	1.80	1.80	4269
00	HEMPHILL CO APPRAISA	1.000000	327,230	9	68	29,798	0	75.36	1.80	1.80	4031
01	HEMPHILL COUNTY	1.000000	327,230	10	60	28,308	0	75.36	1.80	1.80	3557
34	FT ELLIOTT Cisd (HEM	1.000000	327,230	11	57	26,893	0	75.36	1.80	1.80	3379
60	HEMPHILL CO HOSPITAL	1.000000	327,230	12	54	25,548	0	75.36	1.80	1.80	3201
62	HEMPHILL CO UNDERGRO	1.000000	327,230	13	54	24,271	0	75.36	1.80	1.80	3201
87	AMARILLO P&A OVERLAP	1.000000	327,230	14	48	23,057	0	75.36	1.80	1.80	2846
				15	46	21,904	0	75.36	1.80	1.80	2727
				16	44	20,809	0	75.36	1.80	1.80	2609
				17	42	19,769	0	75.36	1.80	1.80	2490
				18	40	18,781	0	75.36	1.80	1.80	2371
				19	40	17,842	0	75.36	1.80	1.80	2371
				20	36	16,950	0	75.36	1.80	1.80	2134
				=====	=====	=====					=====
					1,490	586,728	0				86,004

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	71229	0	81340	27000	54,340	50,672	20657
YRS FLAT: FMVF: 8/8 RES:				2	65210	0	73306	26730	46,576	37,767	16330
				3	60318	0	67330	26462	40,868	28,816	13157
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.99				4	55945	0	62115	26198	35,917	22,022	10648
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99				5	52522	0	58110	25936	32,174	17,154	8737
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				6	49302	0	54341	25676	28,665	13,289	7167
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	46753	0	51555	25677	25,878	10,432	5965
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	44415	0	48684	25677	23,007	8,065	4941
				9	42195	0	46226	25677	20,549	6,264	4115
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	40085	0	43642	25677	17,965	4,762	3408
	-----	-----	-----	11	38082	0	41461	25677	15,784	3,638	2840
27,000				12	36177	0	39378	25677	13,701	2,747	2366
	-----	-----	-----	13	34369	0	37570	25677	11,893	2,073	1981
				14	32650	0	35496	25677	9,819	1,488	1642
				15	31017	0	33744	25677	8,067	1,063	1369
				16	29466	0	32075	25677	6,398	734	1141
				17	27994	0	30484	25677	4,807	479	952
				18	26595	0	28966	25677	3,289	285	793
				19	25265	0	27636	25677	1,959	147	664
ALT JAN 1 HYPERBOLIC FORECAST:				20	24002	0	26136	25677	459	30	551

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.500 De/Dt: 23.0 / 5.0  
GAS: 143.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 \$/BBLRESV: 16.91 EQUIP VAL: 5,885  
SERV WELLS: EQ SCH#: VAL: WI OIL VAL: 19,820 RI OIL VAL: 10,234  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 5.3 GAS VAL: 192,107 GAS VAL: 99,190  
COMPRESSRS: HP: VAL: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 327,230 WI TOTAL: 217,810 RI TOTAL: 109,420

LAST YR WI VAL: 810,610  
LAST YR RI VAL: 287,600  
LAST YR 8/8 VAL: 1,098,210

LAST YR OIL PROD: 301  
LAST YR GAS PROD: 53,815

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 5/21/2024 MNRLMASH								
LEASE#, NAME.....: 406411 - LEE #508H				FULL WI DECIMAL = .751939					#WELLS: 1						
RRC#, WELL#.....: 261763 - 508H RRC DIST.: 10				FULL RI DECIMAL = .248061					DEPTH: 11868						
OPERATOR#, AGENT#: 875461 - 40															
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 01810410				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: ALLISON PARKS (GRANITE WASH)				-----											
				1		763	119,947		0	68.73	2.11	2.11	.00		39432
ALT FRZ.: ALT G\$ RRC:				2		706	110,351		0	70.01	2.11	2.11	.00		37166
ALT JOB#: 324201 UNIT.....:				3		657	101,523		0	71.31	2.10	2.10	.00		35229
ALT LSE#: 400996 HCG.....:				4		616	93,401		0	72.62	2.10	2.10	.00		33637
ALT RRC#: 261763 GRAPH.....:				5		581	85,929		0	73.99	2.09	2.09	.00		32325
				6		551	79,054		0	75.36	2.09	2.09	.00		31223
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		523	72,730		0	75.36	2.09	2.09	.00		29636
				8		497	66,912		0	75.36	2.09	2.09	.00		28163
00	HEMPHILL CO APPRAISA	1.000000	1,127,320	9		472	61,559		0	75.36	2.09	2.09	.00		26746
01	HEMPHILL COUNTY	1.000000	1,127,320	10		448	56,634		0	75.36	2.09	2.09	.00		25386
34	FT ELLIOTT CISD (HEM	1.000000	1,127,320	11		426	52,103		0	75.36	2.09	2.09	.00		24140
60	HEMPHILL CO HOSPITAL	1.000000	1,127,320	12		405	47,935		0	75.36	2.09	2.09	.00		22950
62	HEMPHILL CO UNDERGRO	1.000000	1,127,320	13		385	44,100		0	75.36	2.09	2.09	.00		21816
87	AMARILLO P&A OVERLAP	1.000000	1,127,320	14		366	40,572		0	75.36	2.09	2.09	.00		20740
				15		348	37,326		0	75.36	2.09	2.09	.00		19720
				16		331	34,340		0	75.36	2.09	2.09	.00		18757
				17		314	31,593		0	75.36	2.09	2.09	.00		17793
				18		298	29,065		0	75.36	2.09	2.09	.00		16887
				19		283	26,740		0	75.36	2.09	2.09	.00		16037
				20		269	24,601		0	75.36	2.09	2.09	.00		15243
				21		256	22,633		0	75.36	2.09	2.09	.00		14506
				22		243	20,822		0	75.36	2.09	2.09	.00		13770
				23		231	19,156		0	75.36	2.09	2.09	.00		13090
				24		219	17,624		0	75.36	2.09	2.09	.00		12410
*** PARAMETERS ***				25		208	16,214		0	75.36	2.09	2.09	.00		11787
				26		198	14,917		0	75.36	2.09	2.09	.00		11220
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28		27		188	13,723		0	75.36	2.09	2.09	.00		10653
YRS FLAT:	FMVF:	8/8 RES:		28		179	12,625		0	75.36	2.09	2.09	.00		10143
				=====											
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.30		10,961		1,354,129		0		610,605			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.30											
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				-----											
				1		190307		0	229739	32500	197,239	181,572		70068	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2		175082		0	212248	32175	180,073	140,484		55327	
				3		160312		0	195541	31853	163,688	108,221		43566	
32,500 345				4		147487		0	181124	31534	149,590	83,813		34491	
				5		135042		0	167367	31218	136,149	64,646		27240	
8.0 99				6		124239		0	155462	30906	124,556	50,120		21626	
				7		114300		0	143936	30907	113,029	38,544		17114	
				8		105156		0	133319	30907	102,412	29,596		13548	
				9		96743		0	123489	30907	92,582	22,674		10726	
				10		89004		0	114390	30907	83,483	17,327		8492	
				11		81884		0	106024	30907	75,117	13,213		6727	
ALT JAN 1 HYPERBOLIC FORECAST:				12		75333		0	98283	30907	67,376	10,043		5330	
OIL: 2.2 D B: 1.500 De/Dt: 8.0 / 5.0				13		69306		0	91122	30907	60,215	7,607		4223	
GAS: M B: De/Dt: /				14		63762		0	84502	30907	53,595	5,738		3348	
PRD: M B: De/Dt: /				15		58661		0	78381	30907	47,474	4,306		2654	
				16		53968		0	72725	30907	41,818	3,215		2105	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17		49650		0	67443	30907	36,536	2,381		1668	
SERV WELLS: EQ SCH#: VAL:				18		45678		0	62565	30907	31,658	1,748		1323	
INJ WELLS: EQ SCH#: VAL:				19		42024		0	58061	30907	27,154	1,270		1049	
COMPRESSRS: HP: VAL:				20		38662		0	53905	30907	22,998	912		832	
OTHER EQ VALUE(RCNLD):				21		35569		0	50075	30907	19,168	644		660	
				22		32724		0	46494	30907	15,587	444		524	
				23		30106		0	43196	30907	12,289	297		416	
LAST YR WI VAL: 1,447,600				24		27697		0	40107	30907	9,200	188		330	
LAST YR RI VAL: 556,710				25		25482		0	37269	30907	6,362	110		262	
LAST YR 8/8 VAL: 2,004,310				26		23443		0	34663	30907	3,756	55		209	
				27		21568		0	32221	30907	1,314	16		166	
				28		19842		0	29985	30907	-922	-10		132	
LAST YR OIL PROD: 930				=====											
LAST YR GAS PROD: 127,274						2133031		0	2743636	870140	1,873,496	789,174		334156	
REMARKS1: PREV OP 4P ENERGY				\$/BBLRESV: 21.31		EQUIP VAL: 3,983									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 175,633		RI OIL VAL: 74,367							
MC1:				WI PAYOUT: 4.8		GAS VAL: 613,540		GAS VAL: 259,788							
MC2:				RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 1,127,320		WI TOTAL: 793,160		RI TOTAL: 334,160							

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406438 - EDEN #106H FULL WI DECIMAL = .749313 #WELLS: 1  
RRC#, WELL#.....: 262576 - 106H RRC DIST.: 10 FULL RI DECIMAL = .250687 DEPTH: 11934  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:		2	750	90,468	0	70.01	2.19	2.19	.00	39345
ALT JOB#: 324201		UNIT.....:		3	704	84,070	0	71.31	2.19	2.19	.00	37617
ALT LSE#: 401019		HCG.....:		4	664	78,552	0	72.62	2.18	2.18	.00	36132
ALT RRC#: 262576		GRAPH.....:		5	631	73,744	0	73.99	2.18	2.18	.00	34984
				6	599	69,513	0	75.36	2.17	2.17	.00	33824
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	569	65,764	0	75.36	2.17	2.17	.00	32130
-----				8	541	62,414	0	75.36	2.17	2.17	.00	30549
00	HEMPHILL CO APPRAISA	1.000000	1,002,010	9	514	59,293	0	75.36	2.17	2.17	.00	29025
01	HEMPHILL COUNTY	1.000000	1,002,010	10	488	56,328	0	75.36	2.17	2.17	.00	27557
34	FT ELLIOTT CISD (HEM	1.000000	1,002,010	11	464	53,512	0	75.36	2.17	2.17	.00	26201
60	HEMPHILL CO HOSPITAL	1.000000	1,002,010	12	441	50,836	0	75.36	2.17	2.17	.00	24902
62	HEMPHILL CO UNDERGRO	1.000000	1,002,010	13	419	48,294	0	75.36	2.17	2.17	.00	23660
87	AMARILLO P&A OVERLAP	1.000000	1,002,010	14	398	45,879	0	75.36	2.17	2.17	.00	22474
				15	378	43,585	0	75.36	2.17	2.17	.00	21345
				16	359	41,406	0	75.36	2.17	2.17	.00	20272
				17	341	39,336	0	75.36	2.17	2.17	.00	19256
				18	324	37,369	0	75.36	2.17	2.17	.00	18296
				19	308	35,501	0	75.36	2.17	2.17	.00	17392
				20	293	33,726	0	75.36	2.17	2.17	.00	16545
				21	278	32,040	0	75.36	2.17	2.17	.00	15698
				22	264	30,438	0	75.36	2.17	2.17	.00	14908
				23	251	28,916	0	75.36	2.17	2.17	.00	14174
				24	238	27,470	0	75.36	2.17	2.17	.00	13439

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.39				--	-----	-----	-----	-----	-----	-----	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.39				1	160796	0	202202	58500	143,702	134,002	63359
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5				2	148458	0	187803	57915	129,888	105,323	51619
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				3	137958	0	175575	57335	118,240	83,372	42333
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				4	128315	0	164447	56762	107,685	66,025	34780
								5	120461	0	155445	56195	99,250	52,916	28838
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D		6	113029	0	146853	55633	91,220	42,291	23898
								7	106933	0	139063	55633	83,430	33,635	19852
58,500								8	101486	0	132035	55633	76,402	26,783	16533
								9	96411	0	125436	55633	69,803	21,278	13778
								10	91590	0	119147	55633	63,514	16,836	11480
								11	87011	0	113212	55633	57,579	13,272	9569
								12	82660	0	107562	55633	51,929	10,408	7974
								13	78526	0	102186	55633	46,553	8,114	6646
								14	74600	0	97074	55633	41,441	6,281	5538
								15	70870	0	92215	55633	36,582	4,821	4615
ALT JAN 1 HYPERBOLIC FORECAST:								16	67327	0	87599	55633	31,966	3,663	3845
OIL:		2.3 D B:		1.500		De/Dt: 7.0 / 5.0		17	63961	0	83217	55633	27,584	2,749	3204
GAS:		280.0 D B:		1.100		De/Dt: 8.0 / 5.0		18	60762	0	79058	55633	23,425	2,030	2670
PRD:		M B:				De/Dt: /		19	57725	0	75117	55633	19,484	1,468	2225
								20	54839	0	71384	55633	15,751	1,032	1855
PROD WELLS:		1		EQ SCH#: 31		VAL: 16,000		21	52097	0	67795	55633	12,162	693	1546
SERV WELLS:				EQ SCH#:		VAL:		22	49492	0	64400	55633	8,767	434	1288
INJ WELLS:				EQ SCH#:		VAL:		23	47018	0	61192	55633	5,559	240	1074
COMPRESSRS:		HP:				VAL:		24	44666	0	58105	55633	2,472	93	894
OTHER EQ VALUE(RCNLD):								=====	=====	=====	=====	=====	=====	=====	
								2096991	0	2708122	1343734	1,364,388	637,759	359413	

LAST YR WI VAL: 1,902,240 \$/BBLRESV: 17.43 EQUIP VAL: 4,842  
LAST YR RI VAL: 823,860 \$/BBLPROD: 0 WI OIL VAL: 143,920 RI OIL VAL: 81,107  
LAST YR 8/8 VAL: 2,726,100 WI PAYOUT: 5.5 GAS VAL: 493,838 GAS VAL: 278,306  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0  
=====

LAST YR OIL PROD: 995 8/8 VALUE: 1,002,010 WI TOTAL: 642,600 RI TOTAL: 359,410  
LAST YR GAS PROD: 104,984

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406488 - YOUNG 2 #3H FULL WI DECIMAL = .801514 #WELLS: 1  
RRC#, WELL#.....: 263449 - 3H RRC DIST.: 10 FULL RI DECIMAL = .198486 DEPTH: 11480  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401093 HCG.....:  
ALT RRC#: 263449 GRAPH.....:

ALT RRC#: 263449				GRAPH.P.L.L.:								
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	
00	HEMPHILL CO APPRAISA	1.000000	21,190	1	2011	0	26250	26000	250	233	6087	
01	HEMPHILL COUNTY	1.000000	21,190		=====	=====	=====	=====	=====	=====	=====	
34	FT ELLIOTT Cisd (HEM	1.000000	21,190		2011	0	26250	26000	250	233	6087	
60	HEMPHILL CO HOSPITAL	1.000000	21,190									
62	HEMPHILL CO UNDERGRO	1.000000	21,190		\$/BBLRESV:	.61	EQUIP VAL:	14,871				
87	AMARILLO P&A OVERLAP	1.000000	21,190		\$/BBLPROD:	0	WI OIL VAL:	215	RI OIL VAL:	5,621		
					WI PAYOUT:	.0	GAS VAL:	18	GAS VAL:	466		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====								=====
				8/8 VALUE:		21,190	WI TOTAL:		15,100	RI TOTAL:		6,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000 5  
-----  
50.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: 3.000 De/Dt: 11.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 373,090  
LAST YR RI VAL: 143,060  
LAST YR 8/8 VAL: 516,150

LAST YR OIL PROD: 286  
LAST YR GAS PROD: 18,938

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/01/2024 MNRLMASH							
LEASE#, NAME.....: 406487 - DONALDSON-ALLISON #5017H				FULL WI DECIMAL = .772301				#WELLS: 1							
RRC#, WELL#.....: 263462 - 5017H RRC DIST.: 10				FULL RI DECIMAL = .227699				DEPTH: 11813							
OPERATOR#, AGENT#: 875461 - 40															
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 01810410				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)				-----		-----		-----		-----		-----		-----	
ALT FRZ.: ALT G\$ RRC:				1	76	18,066		0	68.73	2.39	2.39	.00		4034	
ALT JOB#: 324201 UNIT.....:				2	50	17,162		0	70.01	2.39	2.39	.00		2703	
ALT LSE#: 401092 HCG.....:				3	36	16,304		0	71.31	2.38	2.38	.00		1983	
ALT RRC#: 263462 GRAPH.....:				4	25	15,489		0	72.62	2.38	2.38	.00		1402	
				=====		=====		=====		=====		=====		=====	
				187		67,021		0						10,122	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	
				REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		PV RI NET	
00 HEMPHILL CO APPRAISA 1.000000 58,310				-----		-----		-----		-----		-----		-----	
01 HEMPHILL COUNTY 1.000000 58,310				1		33346		0		37380		29500		7,880	
34 FT ELLIOTT Cisd (HEM 1.000000 58,310				2		31679		0		34382		29205		5,177	
60 HEMPHILL CO HOSPITAL 1.000000 58,310				3		29969		0		31952		28912		3,040	
62 HEMPHILL CO UNDERGRO 1.000000 58,310				4		28471		0		29873		28623		1,250	
87 AMARILLO P&A OVERLAP 1.000000 58,310				=====		=====		=====		=====		=====		=====	
				123465		0		133587		116240		17,347		14,455	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406486 - LOHBERGER #201H FULL WI DECIMAL = .786688 #WELLS: 1  
RRC#, WELL#.....: 263505 - 201H RRC DIST.: 10 FULL RI DECIMAL = .213312 DEPTH: 11580  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT JOB#: 324201	UNIT.....:	1	49	40,447	0	68.73	1.73	1.73	.00	2649
ALT LSE#: 401091	HCG.....:	2	30	34,302	0	70.01	1.73	1.73	.00	1652
ALT RRC#: 263505	GRAPH.....:	3	24	30,063	0	71.31	1.72	1.72	.00	1346
		4	14	26,934	0	72.62	1.72	1.72	.00	800
		5	12	24,508	0	73.99	1.72	1.72	.00	698
		6	11	22,565	0	75.36	1.72	1.72	.00	652
		7	10	20,967	0	75.36	1.72	1.72	.00	593
		8	10	19,626	0	75.36	1.72	1.72	.00	593

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	138,410	=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	138,410	160	219,412	0					8,983
34	FT ELLIOTT Cisd (HEM	1.000000	138,410								
60	HEMPHILL CO HOSPITAL	1.000000	138,410								
62	HEMPHILL CO UNDERGRO	1.000000	138,410								
87	AMARILLO P&A OVERLAP	1.000000	138,410								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	55047	0	57696	27000	30,696	28,624	14652
				2	46684	0	48336	26730	21,606	17,520	10767
				3	40678	0	42024	26462	15,562	10,972	8212
				4	36444	0	37244	26198	11,046	6,772	6384
				5	33162	0	33860	25936	7,924	4,225	5091
				6	30533	0	31185	25676	5,509	2,553	4113
				7	28371	0	28964	25677	3,287	1,325	3352
				8	26556	0	27149	25677	1,472	516	2755
				=====	=====	=====	=====	=====	=====	=====	=====
					297475	0	306458	209356	97,102	72,507	55326

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.88	EQUIP VAL:	10,568
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	2,125
			WI PAYOUT: 4.5	GAS VAL:	70,382
			RI PAYOUT: 4.6	PRD VAL:	0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.89				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.200 De/Dt: 41.0 / 5.0  
GAS: 122.0 D B: 1.500 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 639,160  
LAST YR RI VAL: 236,760  
LAST YR 8/8 VAL: 875,920

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 48,973

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 406507 - LEE #506H FULL WI DECIMAL = .751794 #WELLS: 1  
RRC#, WELL#.....: 264911 - 506H RRC DIST.: 10 FULL RI DECIMAL = .248206 DEPTH: 11813  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 401152	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 264911	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406542 - PATSY NELL #2H FULL WI DECIMAL = .750724 #WELLS: 1  
RRC#, WELL#.....: 265577 - 2H RRC DIST.: 10 FULL RI DECIMAL = .249276 DEPTH: 11402  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401161 HCG.....:  
ALT RRC#: 265577 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 8.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.54  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 2

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406583 - YOUNG #305H FULL WI DECIMAL = .749036 #WELLS: 1  
RRC#, WELL#.....: 266997 - 305H RRC DIST.: 10 FULL RI DECIMAL = .250964 DEPTH: 11613  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	245	49,810	0	68.73	1.90	1.90	.00	12613
ALT JOB#: 324201	UNIT.....:	2	192	45,164	0	70.01	1.89	1.89	.00	10068
ALT LSE#: 401311	HCG.....:	3	160	41,467	0	71.31	1.89	1.89	.00	8546
ALT RRC#: 266997	GRAPH.....:	4	138	38,449	0	72.62	1.89	1.89	.00	7507
		5	123	35,922	0	73.99	1.88	1.88	.00	6817

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	245	49,810	0	68.73	1.90	1.90	12613
				2	192	45,164	0	70.01	1.89	1.89	10068
				3	160	41,467	0	71.31	1.89	1.89	8546
				4	138	38,449	0	72.62	1.89	1.89	7507
				5	123	35,922	0	73.99	1.88	1.88	6817
				6	110	33,777	0	75.36	1.88	1.88	6209
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	100	31,926	0	75.36	1.88	1.88	5645
---	-----	-----	-----	8	95	30,307	0	75.36	1.88	1.88	5362
00	HEMPHILL CO APPRAISA	1.000000	396,410	9	84	28,792	0	75.36	1.88	1.88	4742
01	HEMPHILL COUNTY	1.000000	396,410	10	80	27,352	0	75.36	1.88	1.88	4516
34	FT ELLIOTT Cisd (HEM	1.000000	396,410	11	74	25,984	0	75.36	1.88	1.88	4177
60	HEMPHILL CO HOSPITAL	1.000000	396,410	12	70	24,685	0	75.36	1.88	1.88	3951
62	HEMPHILL CO UNDERGRO	1.000000	396,410	13	67	23,451	0	75.36	1.88	1.88	3782
87	AMARILLO P&A OVERLAP	1.000000	396,410	14	63	22,278	0	75.36	1.88	1.88	3556
				15	60	21,164	0	75.36	1.88	1.88	3387
				16	57	20,106	0	75.36	1.88	1.88	3217
				17	54	19,101	0	75.36	1.88	1.88	3048
				18	51	18,146	0	75.36	1.88	1.88	2879
				19	48	17,239	0	75.36	1.88	1.88	2709
				20	46	16,377	0	75.36	1.88	1.88	2597
				21	44	15,558	0	75.36	1.88	1.88	2484
				22	42	14,780	0	75.36	1.88	1.88	2371
				23	40	14,041	0	75.36	1.88	1.88	2258
				24	38	13,339	0	75.36	1.88	1.88	2145
*** PARAMETERS ***				25	36	12,672	0	75.36	1.88	1.88	2032

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	2,117	641,887	0		116,618

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.07	YR		---	---	---	---	---	---	---
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07	--								
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	70888	0	83501	20500	63,001	58,748	26203	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	63938	0	74006	20295	53,711	43,553	20371	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	58704	0	67250	20092	47,158	33,252	16238	
		4	54431	0	61938	19891	42,047	25,781	13119	
OP EXP \$/YR	OIL BOPD	5	50585	0	57402	19692	37,710	20,105	10665	
-----	-----	6	47564	0	53773	19495	34,278	15,892	8764	
20,500		7	44958	0	50603	19495	31,108	12,542	7234	
-----	-----	8	42678	0	48040	19495	28,545	10,006	6025	
		9	40545	0	45287	19495	25,792	7,863	4982	
		10	38517	0	43033	19495	23,538	6,239	4153	
		11	36590	0	40767	19495	21,272	4,903	3451	
		12	34761	0	38712	19495	19,217	3,851	2874	
		13	33023	0	36805	19495	17,310	3,017	2397	
		14	31372	0	34928	19495	15,433	2,339	1995	
ALT JAN 1 HYPERBOLIC FORECAST:		15	29803	0	33190	19495	13,695	1,805	1664	
OIL: .8 D B: 1.500 De/Dt: 25.0 / 5.0		16	28313	0	31530	19495	12,035	1,379	1386	
GAS: 144.0 D B: 1.500 De/Dt: 10.0 / 5.0		17	26898	0	29946	19495	10,451	1,042	1155	
PRD: M B: De/Dt: /		18	25553	0	28432	19495	8,937	775	961	
		19	24276	0	26985	19495	7,490	564	800	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000		20	23062	0	25659	19495	6,164	404	668	
SERV WELLS: EQ SCH#: VAL:		21	21909	0	24393	19495	4,898	279	557	
INJ WELLS: EQ SCH#: VAL:		22	20813	0	23184	19495	3,689	183	464	
COMPRESSRS: HP: VAL:		23	19772	0	22030	19495	2,535	110	387	
OTHER EQ VALUE(RCNLD):		24	18784	0	20929	19495	1,434	54	323	
		25	17845	0	19877	19495	382	12	268	

LAST YR WI VAL:	665,670	905582	0	1022200	490370	531,830	254,698	137104
LAST YR RI VAL:	285,280							
LAST YR 8/8 VAL:	950,950							
		\$/BBLRESV: 18.32		EQUIP VAL: 4,611				
		\$/BBLPROD: 0		WI OIL VAL: 29,057		RI OIL VAL: 15,642		
		WI PAYOUT: 5.5		GAS VAL: 225,641		GAS VAL: 121,462		
		RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
LAST YR OIL PROD: 339				=====		=====		
LAST YR GAS PROD: 55,294		8/8 VALUE: 396,410		WI TOTAL: 259,310		RI TOTAL: 137,100		

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 128430 - YOUNG #1A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 109092 - 1 A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 21550  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208388 HCG.....:  
ALT RRC#: 109092 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403462 - LEE #2 FULL WI DECIMAL = .769754 #WELLS: 1  
RRC#, WELL#.....: 138927 - 2 RRC DIST.: 10 FULL RI DECIMAL = .230246 DEPTH: 14850  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202152 HCG.....:  
ALT RRC#: 138927 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403930 - LEE #3 FULL WI DECIMAL = .770545 #WELLS: 1  
RRC#, WELL#.....: 169461 - 3 RRC DIST.: 10 FULL RI DECIMAL = .229455 DEPTH: 14910  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200300 HCG.....:  
ALT RRC#: 169461 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404383 - CARR 13 #2 FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 191834 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 14300  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 02408465  
GAS FIELD NAME...: AMY (UPPER MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404794 - CARR 55 #2 FULL WI DECIMAL = .782236 #WELLS: 1  
RRC#, WELL#.....: 206722 - 2 RRC DIST.: 10 FULL RI DECIMAL = .217764 DEPTH: 14529  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 02408465  
GAS FIELD NAME...: AMY (UPPER MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207691 HCG.....:  
ALT RRC#: 206722 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404926 - CARR 12 #2 FULL WI DECIMAL = .800522 #WELLS: 1  
RRC#, WELL#.....: 206951 - 2 RRC DIST.: 10 FULL RI DECIMAL = .199478 DEPTH: 14125  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 02408465  
GAS FIELD NAME...: AMY (UPPER MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUNGER LIFT  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405085 - SHELL FEE 25 #4025 FULL WI DECIMAL = .685688 #WELLS: 1  
RRC#, WELL#.....: 215150 - 4025 RRC DIST.: 10 FULL RI DECIMAL = .314312 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 03100470  
GAS FIELD NAME...: ANTERO (UPPER MORROW D)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405193 - SHELL FEE 19 #2 FULL WI DECIMAL = .692614 #WELLS: 1  
RRC#, WELL#.....: 218133 - 2 RRC DIST.: 10 FULL RI DECIMAL = .307386 DEPTH: 11900

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 03100470  
GAS FIELD NAME...: ANTERO (UPPER MORROW D)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403908 - SMITH S G #2 FULL WI DECIMAL = .758356 #WELLS: 1  
RRC#, WELL#.....: 168451 - 2 RRC DIST.: 10 FULL RI DECIMAL = .241644 DEPTH: 14650  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 999350 HCG.....:  
ALT RRC#: 168451 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404142 - MEEK 67 #1 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 179978 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 14730  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202310 HCG.....:  
ALT RRC#: 179978 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404308 - MEEK 54 #2 FULL WI DECIMAL = .804375 #WELLS: 1  
RRC#, WELL#.....: 191155 - 2 RRC DIST.: 10 FULL RI DECIMAL = .195625 DEPTH: 14809  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203929 HCG.....:  
ALT RRC#: 191155 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 10350 - PRATER #1 FULL WI DECIMAL = .753915 #WELLS: 1  
RRC#, WELL#.....: 86226 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246085 DEPTH: 14025  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404204 - ZYBACH 66 FULL WI DECIMAL = .758849 #WELLS: 1  
RRC#, WELL#.....: 184489 - 1 RRC DIST.: 10 FULL RI DECIMAL = .241151 DEPTH: 14681  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205975	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 184489	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED GW 02/05  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404264 - MEEK 67 #3 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 185320 - 3 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 11713  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404322 - MEEK 67 #4 FULL WI DECIMAL = .777376 #WELLS: 1  
RRC#, WELL#.....: 187562 - 4 RRC DIST.: 10 FULL RI DECIMAL = .222624 DEPTH: 11718  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201402	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 187562	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----
	33.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,590  
LAST YR RI VAL: 8,700  
LAST YR 8/8 VAL: 32,290

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404321 - ZYBACH 66 #2 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 187689 - 2 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11620  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200429 HCG.....:  
ALT RRC#: 187689 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404323 - MEEK 67 #5 FULL WI DECIMAL = .777376 #WELLS: 1  
RRC#, WELL#.....: 187693 - 5 RRC DIST.: 10 FULL RI DECIMAL = .222624 DEPTH: 11627

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209193 HCG.....:  
ALT RRC#: 187693 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----  
48.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,220  
LAST YR 8/8 VAL: 16,090

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404330 - ZYBACH 66 #3 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 188774 - 3 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11500  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205772	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 188774	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.43	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

  

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

  

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404358 - MEEK 67 #6 FULL WI DECIMAL = .777376 #WELLS: 1  
RRC#, WELL#.....: 189550 - 6 RRC DIST.: 10 FULL RI DECIMAL = .222624 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 200504	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 189550	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	40.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 21,710  
LAST YR RI VAL: 5,190  
LAST YR 8/8 VAL: 26,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 404316 - MEEK 67 #7 FULL WI DECIMAL = .777376 #WELLS: 1  
RRC#, WELL#.....: 189551 - 7 RRC DIST.: 10 FULL RI DECIMAL = .222624 DEPTH: 11823  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202587 HCG.....:  
ALT RRC#: 189551 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	137	11,962	0	68.73	1.93	1.93	.00 7320
				2	93	10,641	0	70.01	1.93	1.93	.00 5061
				3	70	9,632	0	71.31	1.93	1.93	.00 3880
				4	57	8,831	0	72.62	1.93	1.93	.00 3218
				5	48	8,179	0	73.99	1.92	1.92	.00 2761
				6	40	7,637	0	75.36	1.92	1.92	.00 2343
				7	36	7,174	0	75.36	1.92	1.92	.00 2109
				8	34	6,778	0	75.36	1.92	1.92	.00 1992
00	HEMPHILL CO APPRAISA	1.000000	93,060	9	25	6,432	0	75.36	1.92	1.92	.00 1465
01	HEMPHILL COUNTY	1.000000	93,060	10	24	6,110	0	75.36	1.92	1.92	.00 1406
34	FT ELLIOTT Cisd (HEM	1.000000	93,060	11	23	5,805	0	75.36	1.92	1.92	.00 1347
60	HEMPHILL CO HOSPITAL	1.000000	93,060	12	22	5,515	0	75.36	1.92	1.92	.00 1289
62	HEMPHILL CO UNDERGRO	1.000000	93,060	13	21	5,239	0	75.36	1.92	1.92	.00 1230
87	AMARILLO P&A OVERLAP	1.000000	93,060	14	20	4,977	0	75.36	1.92	1.92	.00 1172
				15	12	4,728	0	75.36	1.92	1.92	.00 703
				16	11	4,492	0	75.36	1.92	1.92	.00 644
				=====	=====	=====					=====
					673	114,132	0				37,940

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	17947	0	25267	7600	17,667	16,475 6777
				2	15965	0	21026	7524	13,502	10,948 4946
				3	14451	0	18331	7448	10,883	7,673 3784
				4	13249	0	16467	7374	9,093	5,575 2981
				5	12208	0	14969	7301	7,668	4,088 2378
				6	11399	0	13742	7227	6,515	3,020 1914
				7	10708	0	12817	7228	5,589	2,253 1566
				8	10117	0	12109	7228	4,881	1,711 1297
				9	9600	0	11065	7228	3,837	1,170 1041
				10	9120	0	10526	7228	3,298	874 868
				11	8664	0	10011	7228	2,783	642 725
				12	8231	0	9520	7228	2,292	460 604
				13	7820	0	9050	7228	1,822	318 503
				14	7428	0	8600	7228	1,372	208 420
				15	7057	0	7760	7228	532	70 332
				16	6705	0	7349	7228	121	14 276
				=====	=====	=====	=====	=====	=====	=====
					170669	0	208609	116754	91,855	55,499 30412

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,600  
\$/BBLRESV: 19.29 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 10,094 RI OIL VAL: 5,531  
WI PAYOUT: 5.6 GAS VAL: 45,405 GAS VAL: 24,881  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.200 De/Dt: 37.0 / 5.0 8/8 VALUE: 93,060 WI TOTAL: 62,650 RI TOTAL: 30,410  
GAS: 35.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,110  
LAST YR RI VAL: 46,740  
LAST YR 8/8 VAL: 178,850

LAST YR OIL PROD: 138  
LAST YR GAS PROD: 14,120

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404369 - MEEK 67 #9 FULL WI DECIMAL = .777675 #WELLS: 1  
RRC#, WELL#.....: 191275 - 9 RRC DIST.: 10 FULL RI DECIMAL = .222325 DEPTH: 11660  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204568	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 191275	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		2
-----	-----	-----
	20.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,740  
LAST YR RI VAL: 16,200  
LAST YR 8/8 VAL: 46,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 68

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404372 - ZYBACH 66 #6 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 191298 - 6 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11700  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 202245	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 191298	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710							
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404381 - ZYBACH 66 #5 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 191404 - 5 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

  

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710				=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404382 - MEEK 67 #8 FULL WI DECIMAL = .777675 #WELLS: 1  
RRC#, WELL#.....: 191808 - 8 RRC DIST.: 10 FULL RI DECIMAL = .222325 DEPTH: 11800  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202049 HCG.....:  
ALT RRC#: 191808 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404407 - WOODBURN #1 FULL WI DECIMAL = .769000 #WELLS: 1  
RRC#, WELL#.....: 193223 - 1 RRC DIST.: 10 FULL RI DECIMAL = .231000 DEPTH: 12500  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404422 - MEEK 67 #10 FULL WI DECIMAL = .777675 #WELLS: 1  
RRC#, WELL#.....: 193539 - 10 RRC DIST.: 10 FULL RI DECIMAL = .222325 DEPTH: 12125  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204864 HCG.....:  
ALT RRC#: 193539 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.05  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404480 - MEEK 67 #11 FULL WI DECIMAL = .777676 #WELLS: 1  
RRC#, WELL#.....: 194451 - 11 RRC DIST.: 10 FULL RI DECIMAL = .222324 DEPTH: 11645  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201222 HCG.....:  
ALT RRC#: 194451 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404471 - MEEK 67 #12 FULL WI DECIMAL = .777675 #WELLS: 1  
RRC#, WELL#.....: 194920 - 12 RRC DIST.: 10 FULL RI DECIMAL = .222325 DEPTH: 11690  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207237 HCG.....:  
ALT RRC#: 194920 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404434 - ZYBACH 66 #9 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 194963 - 9 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11625  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

  

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

  

LAST YR OIL PROD:	1
LAST YR GAS PROD:	

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404475 - ZYBACH 66 #10 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 195691 - 10 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11658  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205947 HCG.....:  
ALT RRC#: 195691 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----  
16.0 1  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404477 - ZYBACH 66 #8 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 195700 - 8 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11571  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 208397	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 195700	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			
-----	-----	-----	-----
1			
20.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404482 - MEEK 67 #13 FULL WI DECIMAL = .777676 #WELLS: 1  
RRC#, WELL#.....: 195702 - 13 RRC DIST.: 10 FULL RI DECIMAL = .222324 DEPTH: 11670  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202045 HCG.....:  
ALT RRC#: 195702 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 24  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404478 - ZYBACH 66 #7 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 195747 - 7 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11669  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201777 HCG.....:  
ALT RRC#: 195747 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404450 - HEMPHILL-WALSER 11 #1 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 196362 - 1 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 11730  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404483 - MEEK 67 #15 FULL WI DECIMAL = .777676 #WELLS: 1  
RRC#, WELL#.....: 196387 - 15 RRC DIST.: 10 FULL RI DECIMAL = .222324 DEPTH: 11820  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209758	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 196387	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.62	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404453 - MEEK 67 #16 FULL WI DECIMAL = .777975 #WELLS: 1  
RRC#, WELL#.....: 196405 - 16 RRC DIST.: 10 FULL RI DECIMAL = .222025 DEPTH: 11714  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203433 HCG.....:  
ALT RRC#: 196405 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 9.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.24  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404499 - HEMPHILL-WALSER 11 #2 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 196812 - 2 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 11744  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000			
-----	-----	-----	-----
	18.0 1	13.0 99	
	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404484 - MEEK 67 #17 FULL WI DECIMAL = .777676 #WELLS: 1  
RRC#, WELL#.....: 197660 - 17 RRC DIST.: 10 FULL RI DECIMAL = .222324 DEPTH: 12200  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203724 HCG.....:  
ALT RRC#: 197660 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 18,400  
01 HEMPHILL COUNTY 1.000000 18,400  
34 FT ELLIOTT Cisd (HEM 1.000000 18,400  
60 HEMPHILL CO HOSPITAL 1.000000 18,400  
62 HEMPHILL CO UNDERGRO 1.000000 18,400  
87 AMARILLO P&A OVERLAP 1.000000 18,400

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	6,491	0	68.73	2.12	2.12	.00	0
	=====	=====	=====					=====
	0	6,491	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	10702	0	10702	10000	702	655	2865	
	=====	=====	=====	=====	=====	=====	=====	
	10702	0	10702	10000	702	655	2865	
\$/BBLRESV:		.00	EQUIP VAL:		14,871			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		655	GAS VAL:	2,865	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
				=====	=====			
8/8 VALUE:		18,400	WI TOTAL:		15,530	RI TOTAL:	2,870	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 19.0 D B: 1.600 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 5,964

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404517 - LOLA 235 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 198289 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12050  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404532 - HEMPHILL-WALSER 11 #3 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 198897 - 3 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 12250  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404531 - HEMPHILL-WALSER 11 #4 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 198905 - 4 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404554 - ZYBACH 66 #11 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 199132 - 11 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11600  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207295	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 199132	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404543 - GRANT MEEK 236 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 199133 - 2361 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11810  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.83	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----
	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404552 - HEMPHILL-WALSER 11 #5 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 199157 - 5 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 11512  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404553 - HEMPHILL-WALSER 11 #6 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 199159 - 6 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 11700  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404589 - ZYBACH 66 #12 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 199366 - 12 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11615  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205415 HCG.....:  
ALT RRC#: 199366 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404595 - FILLINGIM 88 #1 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 200207 - 1 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11630  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204160	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 200207	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710							
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 167  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404700 - LOLA 235 #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 200382 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12350  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.17	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404594 - LOLA 236 #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 201216 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11854  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404699 - ZYBACH 66 #15 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 201465 - 15 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 12175  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205414 HCG.....:  
ALT RRC#: 201465 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,000  
-----  
1  
20.0 1 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404669 - FILLINGIM 88 #9 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 202314 - 9 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11645

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206101 HCG.....:  
ALT RRC#: 202314 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500 4  
-----  
28.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 394

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404668 - FILLINGIM 88 #4 FULL WI DECIMAL = .799000 #WELLS: 1  
RRC#, WELL#.....: 202534 - 4 RRC DIST.: 10 FULL RI DECIMAL = .201000 DEPTH: 11625  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206411 HCG.....:  
ALT RRC#: 202534 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----  
40.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: GAS LIFT NOV 2011/SI  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404572 - ZYBACH 66 #16 FULL WI DECIMAL = .740040 #WELLS: 1  
RRC#, WELL#.....: 202934 - 16 RRC DIST.: 10 FULL RI DECIMAL = .259960 DEPTH: 11670  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 203494	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 202934	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404568 - FILLINGIM 88 #12 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 202937 - 12 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11645  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209245	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 202937	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404571 - ZYBACH 66 #13 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 203047 - 13 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11590  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200870 HCG.....:  
ALT RRC#: 203047 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 20 MI S OF CANADIAN  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404616 - FILLINGIM 88 #2 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 203141 - 2 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 206971	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 203141	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

  

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710							
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

  

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

  

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUNGER LIFT  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404615 - HEMPHILL-WALSER 11 #7 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 203144 - 7 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 11700  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404642 - FILLINGIM 88 #8 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 203658 - 8 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404641 - HEMPHILL-WALSER 11 #8 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 203683 - 8 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 11680  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 404689 - MEEK GRANT #6802 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 204469 - 6802 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11799  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,140	1	13831	0	13831	11000	2,831	2,640	2990
01	HEMPHILL COUNTY	1.000000	23,140	2	12171	0	12171	10890	1,281	1,039	2308
30	CANADIAN ISD (HEMPHI	1.000000	23,140								
60	HEMPHILL CO HOSPITAL	1.000000	23,140		26002	0	26002	21890	4,112	3,679	5298
62	HEMPHILL CO UNDERGRO	1.000000	23,140								

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 3,679 GAS VAL: 5,298  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 23,140 WI TOTAL: 17,840 RI TOTAL: 5,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000 25  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,370  
LAST YR RI VAL: 24,510  
LAST YR 8/8 VAL: 77,880  
  
LAST YR OIL PROD: 3  
LAST YR GAS PROD: 4,884

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404688 - MEEK GRANT #6801 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 204470 - 6801 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12350  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404773 - FILLINGIM 88 #10 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 204805 - 10 RRC DIST.: 10 FULL RI DECIMAL = .201081 DEPTH: 11705  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207128	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 204805	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

  

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

  

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404774 - LOLA 235 #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 205330 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11865

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404934 - HEMPHILL-WALSER 11 #9 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 209434 - 9 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13218  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.24	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----
	30.0 99	30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,190  
LAST YR RI VAL: 4,700  
LAST YR 8/8 VAL: 23,890

  

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 4,454

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404875 - MEEK 67 #21 FULL WI DECIMAL = .779100 #WELLS: 1  
RRC#, WELL#.....: 209737 - 21 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 13316  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202057 HCG.....:  
ALT RRC#: 209737 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404851 - MEEK 67 #23 FULL WI DECIMAL = .779100 #WELLS: 1  
RRC#, WELL#.....: 211371 - 23 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 13670  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 206793	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 211371	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,900			
-----	-----	-----	-----
	30.0 99	13.0 1	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,080  
LAST YR RI VAL: 18,120  
LAST YR 8/8 VAL: 55,200

LAST YR OIL PROD: 122  
LAST YR GAS PROD: 1,131

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404850 - MEEK 67 #22 FULL WI DECIMAL = .779100 #WELLS: 1  
RRC#, WELL#.....: 211385 - 22 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 13500  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209900	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 211385	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
		14.0 1	
	20.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,580  
LAST YR RI VAL: 6,330  
LAST YR 8/8 VAL: 22,910

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 1,494

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404840 - HEMPHILL-WALSER 11 #10 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 211396 - 10 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13075  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		26	
-----	-----	-----	-----
	20.5 99	46.0 1	
		40.0 1	
		30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,850  
LAST YR RI VAL: 5,050  
LAST YR 8/8 VAL: 20,900

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 839

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404963 - MEEK 67 #19 FULL WI DECIMAL = .779100 #WELLS: 1  
RRC#, WELL#.....: 211634 - 19 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 13200  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405009 - MEEK 67 #18 FULL WI DECIMAL = .779100 #WELLS: 1  
RRC#, WELL#.....: 212625 - 18 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405034 - LOLA 235 #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 212663 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	20.0	1	
	16.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405035 - FILLINGIM 88 #16 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 213188 - 16 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12200  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 202556	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 213188	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405049 - PRATER #3010 FULL WI DECIMAL = .793068 #WELLS: 1  
RRC#, WELL#.....: 213362 - 3010 RRC DIST.: 10 FULL RI DECIMAL = .206932 DEPTH: 11000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500			
-----	-----	-----	-----
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405036 - MEEK 67 #20 FULL WI DECIMAL = .779100 #WELLS: 1  
RRC#, WELL#.....: 213374 - 20 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	32.0 99	24.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 4,730  
LAST YR 8/8 VAL: 19,600

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 4,211

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405048 - PRATER #4010 FULL WI DECIMAL = .793068 #WELLS: 1  
RRC#, WELL#.....: 213492 - 4010 RRC DIST.: 10 FULL RI DECIMAL = .206932 DEPTH: 11000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----

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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 405082 - HEFLEY 13 #4 FULL WI DECIMAL = .745313 #WELLS: 1  
RRC#, WELL#.....: 215195 - 4 RRC DIST.: 10 FULL RI DECIMAL = .254687 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209450	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 215195	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405139 - MEEK 67 #24 FULL WI DECIMAL = .779100 #WELLS: 1  
RRC#, WELL#.....: 215714 - 24 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 13421  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207130	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 215714	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.11	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----
	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B: 1.530	De/Dt: 23.1	/ 10.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,800  
LAST YR RI VAL: 35,320  
LAST YR 8/8 VAL: 117,120

  

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 3,753

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405134 - THOMAS 47 #3 FULL WI DECIMAL = .804028 #WELLS: 1  
RRC#, WELL#.....: 215861 - 3 RRC DIST.: 10 FULL RI DECIMAL = .195972 DEPTH: 12850  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		---	---	---	---	---	---	---	---

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.77	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
	60.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 530  
LAST YR 8/8 VAL: 15,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,624

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405136 - HEMPHILL-WALSER 11 #13 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 215924 - 13 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13200  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,663	0	68.73	2.34	2.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,663	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8688	0	8688	8600	88	82	2082	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	17,030								
01	HEMPHILL COUNTY	1.000000	17,030	8688	0	8688	8600	88	82	2082	
30	CANADIAN ISD (HEMPHI	1.000000	17,030								
60	HEMPHILL CO HOSPITAL	1.000000	17,030								
62	HEMPHILL CO UNDERGRO	1.000000	17,030								
				\$/BBLRESV:	.00	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	82	GAS VAL:		2,082	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	17,030	WI TOTAL:	14,950	RI TOTAL:		2,080	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 14.0 D B: 1.500 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,970  
LAST YR RI VAL: 13,980  
LAST YR 8/8 VAL: 42,950  
  
LAST YR OIL PROD: 2  
LAST YR GAS PROD: 4,644

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405156 - PRATER #5010 FULL WI DECIMAL = .785237 #WELLS: 1  
RRC#, WELL#.....: 216847 - 5010 RRC DIST.: 10 FULL RI DECIMAL = .214763 DEPTH: 13177  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405147 - CARR 235 #5

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 216893 - 5 RRC DIST.: 10

FULL RI DECIMAL = .187500

DEPTH: 13205

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710

30 CANADIAN ISD (HEMPHI 1.000000 11,710

60 HEMPHILL CO HOSPITAL 1.000000 11,710

62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

26,000

-----

35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405167 - HEMPHILL-WALSER 11 #14 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 217362 - 14 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13260  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405337 - MEEK 67 #26 FULL WI DECIMAL = .779100 #WELLS: 1  
RRC#, WELL#.....: 223961 - 26 RRC DIST.: 10 FULL RI DECIMAL = .220900 DEPTH: 14400  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201564 HCG.....:  
ALT RRC#: 223961 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405329 - HEMPHILL-WALSER 11 #16 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 224285 - 16 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 14025  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405365 - ZYBACH 66 #19 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 224864 - 19 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 14450  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207300	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 224864	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405377 - HEMPHILL-WALSER 11 #17 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 225062 - 17 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405504 - ZYBACH 66 #20 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 225430 - 20 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 13686  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400055	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 225430	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

  

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

  

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405506 - LOLA 235 #8 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 225433 - 8 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13055  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
	20.0	1	
	15.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405502 - PRATER #9010 FULL WI DECIMAL = .791508 #WELLS: 1  
RRC#, WELL#.....: 225434 - 9010 RRC DIST.: 10 FULL RI DECIMAL = .208492 DEPTH: 13050  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		13	
-----	-----	-----	-----
	18.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 880  
LAST YR 8/8 VAL: 15,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,632

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405372 - PRATER #8010 FULL WI DECIMAL = .783953 #WELLS: 1  
RRC#, WELL#.....: 225536 - 8010 RRC DIST.: 10 FULL RI DECIMAL = .216047 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 39

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405398 - PRATER #7010 FULL WI DECIMAL = .792425 #WELLS: 1  
RRC#, WELL#.....: 225540 - 7010 RRC DIST.: 10 FULL RI DECIMAL = .207575 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610							
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		10
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 690  
LAST YR 8/8 VAL: 15,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,207

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405528 - MEEK 67 #27 FULL WI DECIMAL = .778500 #WELLS: 1  
RRC#, WELL#.....: 227864 - 27 RRC DIST.: 10 FULL RI DECIMAL = .221500 DEPTH: 13784  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400023 HCG.....:  
ALT RRC#: 227864 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405529 - ZYBACH 66 #18R FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 228121 - 18R RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 13393  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400054 HCG.....:  
ALT RRC#: 228121 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405486 - MEEK 67 #28 FULL WI DECIMAL = .776672 #WELLS: 1  
RRC#, WELL#.....: 228410 - 28 RRC DIST.: 10 FULL RI DECIMAL = .223328 DEPTH: 13415  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400024 HCG.....:  
ALT RRC#: 228410 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,000  
-----  
1  
30.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405551 - DOCKRAY RIVERS 237 #2 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 228412 - 2 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 13356  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 3  
LAST YR GAS PROD:

REMARKS1: GAS LIFT INSTALLED  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405455 - HEMPHILL-WALSER 11 #15R FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 228729 - 15R RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13321  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,842	0	68.73	2.37	2.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,842	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9137	0	9137	9000	137	126	2161	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				HEMPHILL CO APPRAISA	1.000000	17,160					
01				HEMPHILL COUNTY	1.000000	17,160					
30				CANADIAN ISD (HEMPHI	1.000000	17,160					
60				HEMPHILL CO HOSPITAL	1.000000	17,160					
62				HEMPHILL CO UNDERGRO	1.000000	17,160					
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 126		GAS VAL: 2,161			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		17,160	WI TOTAL:		15,000	RI TOTAL:	
										2,160	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 15  
-----  
20.0 99 19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,540  
LAST YR RI VAL: 41,050  
LAST YR 8/8 VAL: 122,590  
  
LAST YR OIL PROD: 4  
LAST YR GAS PROD: 4,309

REMARKS1: INSTALL GAS LIFT NOV 2011  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405546 - BOB 14 #1 FULL WI DECIMAL = .783766 #WELLS: 1  
RRC#, WELL#.....: 229487 - 1 RRC DIST.: 10 FULL RI DECIMAL = .216234 DEPTH: 13991  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400007 HCG.....:  
ALT RRC#: 229487 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 3  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PREV OPER WAS ENERVEST  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405427 - LOLA 235 #10 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 229563 - 10 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13422  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,750  
LAST YR 8/8 VAL: 17,620  
  
LAST YR OIL PROD: 3  
LAST YR GAS PROD: 647

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405431 - LOLA 235 #11 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 229571 - 11 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13643  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.24	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		3
-----	-----	-----
	13.0 99	8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,870  
LAST YR RI VAL: 9,050  
LAST YR 8/8 VAL: 26,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 81

REMARKS1: SQUEEZ HOLE CSG 04/15  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405414 - MEEK 67 #47 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 230222 - 47 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 13317  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405413 - LOLA 235 #9 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 230230 - 9 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12320  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,000  
-----

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405415 - ZYBACH 66 #38 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 230292 - 38 RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 13575  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400056 HCG.....:  
ALT RRC#: 230292 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
92,000  
-----  
1  
30.0 1  
20.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405566 - HEMPHILL-WALSER 11 #20 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 231014 - 20 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13070  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----
1	30.0 99	96.0 99	
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,900  
LAST YR 8/8 VAL: 16,770

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 574

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405607 - MEEK 67 #49 FULL WI DECIMAL = .776672 #WELLS: 1  
RRC#, WELL#.....: 232727 - 49 RRC DIST.: 10 FULL RI DECIMAL = .223328 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 400026	HCG.....:	1	69	13,221	0	68.73	1.93	1.93	.00	3683
ALT RRC#: 232727	GRAPH.....:	2	62	12,070	0	70.01	1.93	1.93	.00	3414
		3	57	11,090	0	71.31	1.93	1.93	.00	3165
		=====	=====	=====						=====
		188	36,381	0						10,262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	34,990	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	34,990	1	19818	0	23501	19500	4,001	3,731	6330
34	FT ELLIOTT Cisd (HEM	1.000000	34,990	2	18093	0	21507	19305	2,202	1,785	5081
60	HEMPHILL CO HOSPITAL	1.000000	34,990	3	16624	0	19789	19111	678	478	4101
62	HEMPHILL CO UNDERGRO	1.000000	34,990		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	34,990		54535	0	64797	57916	6,881	5,994	15512

\$/BBLRESV:	6.53	EQUIP VAL:	13,488		
\$/BBLPROD:	6,123	WI OIL VAL:	949	RI OIL VAL:	2,457
WI PAYOUT:	.0	GAS VAL:	5,045	GAS VAL:	13,055
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	34,990	WI TOTAL:	19,480	RI TOTAL:	15,510

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.11		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500	.2		
-----	-----	-----	-----
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	38.0	D	B: .800	De/Dt: 9.0 / 5.0
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 238,770  
LAST YR RI VAL: 105,600  
LAST YR 8/8 VAL: 344,370

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 12,811

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405651 - MEEK 67 #61 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 233178 - 61 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 13258  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400234 HCG.....:  
ALT RRC#: 233178 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405638 - MEEK 67 #62 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 233449 - 62 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 13366  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400176	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 233449	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----
	14.0 99	19.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 6,290  
LAST YR 8/8 VAL: 21,160

LAST YR OIL PROD: 94  
LAST YR GAS PROD: 5,281

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405660 - DOCKRAY RIVERS 237 #3 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 234117 - 3 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 13510  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	36.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405656 - HEMPHILL-WALSER 11 #26 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 234290 - 26 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13085  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----
	25.0 1	32.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,780  
LAST YR 8/8 VAL: 17,650

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405673 - LOLA 235 #12 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 235500 - 12 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13675  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405728 - LOLA 235 #55 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 236340 - 55 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13312  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405746 - DOCKRAY RIVERS 237 #6 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 237599 - 6 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 13580  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200 6  
-----  
14.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,650  
LAST YR RI VAL: 33,330  
LAST YR 8/8 VAL: 103,980

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 2,108

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405775 - HEMPHILL-WALSER 11 #25 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 238563 - 25 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13178  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405788 - DOCKRAY RIVERS 237 #5 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 238937 - 5 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 13650  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	8787	0	13382	12000	1,382	1,289	4150
00	HEMPHILL CO APPRAISA	1.000000	20,310		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,310		8787	0	13382	12000	1,382	1,289	4150
30	CANADIAN ISD (HEMPHI	1.000000	20,310								
60	HEMPHILL CO HOSPITAL	1.000000	20,310		\$/BBLRESV: 6.70		EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	20,310		\$/BBLPROD: 1,969		WI OIL VAL:	443	RI OIL VAL:	1,425	
					WI PAYOUT: .0		GAS VAL:	846	GAS VAL:	2,725	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,310	WI TOTAL:	16,160	RI TOTAL:	4,150	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000 .3  
-----  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 14.0 D B: 1.600 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,270  
LAST YR RI VAL: 11,300  
LAST YR 8/8 VAL: 35,570  
  
LAST YR OIL PROD: 50  
LAST YR GAS PROD: 5,509

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405793 - THOMAS 47 #4 FULL WI DECIMAL = .804614 #WELLS: 1  
RRC#, WELL#.....: 239001 - 4 RRC DIST.: 10 FULL RI DECIMAL = .195386 DEPTH: 12857  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405824 - WATERFIELD 16 #3 FULL WI DECIMAL = .854666 #WELLS: 1  
RRC#, WELL#.....: 241388 - 3 RRC DIST.: 10 FULL RI DECIMAL = .145334 DEPTH: 12925  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	107	12,976	0	68.73	1.83	1.83	.00	6285
2	101	10,249	0	70.01	1.83	1.83	.00	6082
3	96	8,560	0	71.31	1.83	1.83	.00	5885
=====	=====	=====	=====	=====	=====	=====	=====	=====
	304	31,785	0					18,252

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400290 HCG.....:  
ALT RRC#: 241388 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	35,810	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	35,810	1	20295	0	26580	18000	8,580	8,001	4233
34	FT ELLIOTT Cisd (HEM	1.000000	35,810	2	16030	0	22112	17820	4,292	3,480	3090
60	HEMPHILL CO HOSPITAL	1.000000	35,810	3	13388	0	19273	17641	1,632	1,151	2362
62	HEMPHILL CO UNDERGRO	1.000000	35,810		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	35,810		49713	0	67965	53461	14,504	12,632	9685
				\$/BBLRESV: 13.10		EQUIP VAL:		13,488			
				\$/BBLPROD: 13,250		WI OIL VAL:		3,392		RI OIL VAL:	2,601
				WI PAYOUT: .0		GAS VAL:		9,240		GAS VAL:	7,084
				RI PAYOUT: 2.4		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		35,810	WI TOTAL:	26,120	RI TOTAL:	9,690	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.3		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 41.0 D B: 1.300 De/Dt: 24.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,370  
LAST YR RI VAL: 26,850  
LAST YR 8/8 VAL: 120,220

LAST YR OIL PROD: 135  
LAST YR GAS PROD: 18,228

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405956 - DOCKRAY RIVERS 237 #7 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 243922 - 7 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 13546  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	35.0 1	38.0 1	
	30.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,630  
LAST YR RI VAL: 3,670  
LAST YR 8/8 VAL: 19,300

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405957 - HEMPHILL-WALSER 11 #31 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 245018 - 31 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13450  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.87	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406001 - LOLA 235 #38 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 246495 - 38 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13328  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406203 - DOCKRAY RIVERS 237 #4 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 249604 - 4 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 14300  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.35	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: GAS LIFT INSTALL 11/2010  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406204 - GRANT MEEK 236 #13 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 249606 - 13 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14310  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----
	12.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: GAS LIFT INSTALLED NOV 2011  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406143 - LOLA 235 #29 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 250017 - 29 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13198  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----
	13.0 1	15.0 1
	11.0 99	13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406144 - LOLA 235 #31 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 250026 - 31 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13420  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
00	HEMPHILL CO APPRAISA	1.000000	15,610							
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
57,500		
-----	-----	-----
	20.0 1	
	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406300 - DOCKRAY RIVERS 237 #37 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 254950 - 37 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 13208  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406534 - BOB 14 #2H

FULL WI DECIMAL = .783766

#WELLS: 1

RRC#, WELL#.....: 264709 - 2H RRC DIST.: 10

FULL RI DECIMAL = .216234

DEPTH: 11813

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401160 HCG.....:

ALT RRC#: 264709 GRAPH.....:

1 378 28,442 0 68.73 2.02 2.02 .00 20362

2 345 27,102 0 70.01 2.02 2.02 .00 18931

3 316 25,961 0 71.31 2.02 2.02 .00 17661

4 293 24,923 0 72.62 2.01 2.01 .00 16677

5 271 23,926 0 73.99 2.01 2.01 .00 15716

6 255 22,969 0 75.36 2.00 2.00 .00 15061

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 216,470

01 HEMPHILL COUNTY 1.000000 216,470

34 FT ELLIOTT Cisd (HEM 1.000000 216,470

60 HEMPHILL CO HOSPITAL 1.000000 216,470

62 HEMPHILL CO UNDERGRO 1.000000 216,470

87 AMARILLO P&A OVERLAP 1.000000 216,470

7 238 22,050 0 75.36 2.00 2.00 .00 14057

8 225 21,168 0 75.36 2.00 2.00 .00 13290

9 212 20,321 0 75.36 2.00 2.00 .00 12522

10 201 19,508 0 75.36 2.00 2.00 .00 11872

11 191 18,728 0 75.36 2.00 2.00 .00 11281

12 181 17,979 0 75.36 2.00 2.00 .00 10691

13 172 17,260 0 75.36 2.00 2.00 .00 10159

14 163 16,570 0 75.36 2.00 2.00 .00 9628

=====

3,441 306,907 0 197,908

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 45030 0 65392 36000 29,392 27,408 16897

2 42908 0 61839 35640 26,199 21,244 14017

3 41102 0 58763 35283 23,480 16,555 11684

4 39263 0 55940 34931 21,009 12,881 9757

5 37692 0 53408 34581 18,827 10,037 8171

6 36005 0 51066 34236 16,830 7,802 6853

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

7 34564 0 48621 34236 14,385 5,799 5724

8 33182 0 46472 34236 12,236 4,289 4798

9 31854 0 44376 34236 10,140 3,091 4019

10 30579 0 42451 34236 8,215 2,178 3373

11 29357 0 40638 34236 6,402 1,475 2832

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

12 28183 0 38874 34236 4,638 930 2377

13 27056 0 37215 34236 2,979 520 1996

14 25974 0 35602 34236 1,366 207 1675

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 482749 0 680657 484559 196,098 114,416 94173

=====

36,000

\$/BBLRESV: 12.34 EQUIP VAL: 7,886

\$/BBLPROD: 0 WI OIL VAL: 33,268 RI OIL VAL: 27,382

WI PAYOUT: 5.2 GAS VAL: 81,148 GAS VAL: 66,791

RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 216,470 WI TOTAL: 122,300 RI TOTAL: 94,170

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: 1.000 De/Dt: 9.0 / 5.0

GAS: 80.0 D B: 2.500 De/Dt: 5.0 / 4.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,170

LAST YR RI VAL: 99,970

LAST YR 8/8 VAL: 298,140

LAST YR OIL PROD: 453

LAST YR GAS PROD: 29,680

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406552 - BOB 14 #4H FULL WI DECIMAL = .783766 #WELLS: 1  
RRC#, WELL#.....: 265983 - 4H RRC DIST.: 10 FULL RI DECIMAL = .216234 DEPTH: 11875  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401203 HCG.....:  
ALT RRC#: 265983 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	200	24,814	0	75.36	1.92	1.92	.00	11813
---	-----	-----	-----	8	186	23,061	0	75.36	1.92	1.92	.00	10986
00	HEMPHILL CO APPRAISA	1.000000	317,400	9	172	21,534	0	75.36	1.92	1.92	.00	10159
01	HEMPHILL COUNTY	1.000000	317,400	10	161	20,184	0	75.36	1.92	1.92	.00	9509
34	FT ELLIOTT CISD (HEM	1.000000	317,400	11	150	18,988	0	75.36	1.92	1.92	.00	8860
60	HEMPHILL CO HOSPITAL	1.000000	317,400	12	142	17,917	0	75.36	1.92	1.92	.00	8387
62	HEMPHILL CO UNDERGRO	1.000000	317,400	13	132	16,958	0	75.36	1.92	1.92	.00	7797
87	AMARILLO P&A OVERLAP	1.000000	317,400	14	124	16,092	0	75.36	1.92	1.92	.00	7324
				15	118	15,287	0	75.36	1.92	1.92	.00	6970
				16	110	14,523	0	75.36	1.92	1.92	.00	6497
					=====	=====	=====					=====
					3,208	396,595	0					184,431

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	67285	0	87216	29000	58,216	54,286	22536
				2	59608	0	77606	28710	48,896	39,648	17590
*** PARAMETERS ***				3	53441	0	69761	28422	41,339	29,148	13871
				4	48384	0	63410	28138	35,272	21,626	11060
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	43938	0	57798	27857	29,941	15,963	8843
YRS FLAT:	FMVF:	8/8 RES:		6	40385	0	53379	27579	25,800	11,961	7164
				7	37341	0	49154	27579	21,575	8,698	5787
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.11		8	34703	0	45689	27579	18,110	6,349	4717
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.11		9	32405	0	42564	27579	14,985	4,568	3855
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		10	30374	0	39883	27579	12,304	3,262	3170
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		11	28574	0	37434	27579	9,855	2,272	2609
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		12	26962	0	35349	27579	7,770	1,557	2162
				13	25519	0	33316	27579	5,737	1,000	1787
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	24216	0	31540	27579	3,961	600	1484
-----	-----	-----	-----	15	23004	0	29974	27579	2,395	316	1237
29,000				16	21855	0	28352	27579	773	89	1026
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					597994	0	782425	445496	336,929	201,343	108898

\$/BBLRESV: 18.88 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 47,460 RI OIL VAL: 25,669  
WI PAYOUT: 4.8 GAS VAL: 153,883 GAS VAL: 83,229  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .800 De/Dt: 12.0 / 5.0 8/8 VALUE: 317,400 WI TOTAL: 208,500 RI TOTAL: 108,900  
GAS: 130.0 D B: .900 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,490  
LAST YR RI VAL: 119,040  
LAST YR 8/8 VAL: 366,530

LAST YR OIL PROD: 326  
LAST YR GAS PROD: 47,856

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 407105 - FILLINGIM 88 #17H FULL WI DECIMAL = .798923 #WELLS: 1  
RRC#, WELL#.....: 280886 - 17H RRC DIST.: 10 FULL RI DECIMAL = .201077 DEPTH: 11417  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401886 HCG.....:  
ALT RRC#: 280886 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,500  
-----  
1  
10.0 2 20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407106 - FILLINGIM 88 #18H FULL WI DECIMAL = .798923 #WELLS: 1  
RRC#, WELL#.....: 280997 - 18H RRC DIST.: 10 FULL RI DECIMAL = .201077 DEPTH: 11197  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)	1	892	75,834	0	68.73	2.05	2.05	.00
ALT FRZ.: ALT G\$ RRC:	2	532	56,871	0	70.01	2.04	2.04	.00
ALT JOB#: 324201 UNIT.....:	3	397	46,598	0	71.31	2.04	2.04	.00
ALT LSE#: 401887 HCG.....:	=====	=====	=====					=====
ALT RRC#: 280997 GRAPH.....:		1,821	179,303	0				101,354

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	192,620	--	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	192,620	1	124200	0	173180	95000	78,180	71,970
34	FT ELLIOTT Cisd (HEM	1.000000	192,620	2	92689	0	122445	94050	28,395	22,152
60	HEMPHILL CO HOSPITAL	1.000000	192,620	3	75946	0	98564	93109	5,455	3,606
62	HEMPHILL CO UNDERGRO	1.000000	192,620	=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	192,620		292835	0	394189	282159	112,030	97,728
				\$/BBLRESV: 17.27		EQUIP VAL: 13,488				
				\$/BBLPROD: 0		WI OIL VAL: 25,128		RI OIL VAL: 20,930		
				WI PAYOUT: 2.9		GAS VAL: 72,600		GAS VAL: 60,470		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		192,620	WI TOTAL:	111,220	RI TOTAL:	81,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): P		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
OP EXP \$/YR		
OIL BOPD		
GAS MCF/D		
PROD BBL/D		
-----		
95,000		
-----		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.7 D B: 1.400 De/Dt: 52.0 / 10.0  
GAS: 251.0 D B: 1.500 De/Dt: 30.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 774,690  
LAST YR RI VAL: 309,090  
LAST YR 8/8 VAL: 1,083,780

LAST YR OIL PROD: 1,903  
LAST YR GAS PROD: 143,284

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403844 - NATALIE #1026 FULL WI DECIMAL = .804661 #WELLS: 1  
RRC#, WELL#.....: 165833 - 1026 RRC DIST.: 10 FULL RI DECIMAL = .195339 DEPTH: 16150  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13149600  
GAS FIELD NAME...: BUFFALO WALLOW, N. (TASCOSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT JOB#: 324201	UNIT.....:	1	0	54,490	0	68.73	.65	.65	.00
ALT LSE#: 988160	HCG.....:	2	0	51,285	0	70.01	.65	.65	.00
ALT RRC#: 165833	GRAPH.....:	3	0	48,388	0	71.31	.65	.65	.00
		4	0	45,759	0	72.62	.65	.65	.00
		5	0	43,365	0	73.99	.65	.65	.00
		6	0	41,174	0	75.36	.65	.65	.00
		7	0	39,115	0	75.36	.65	.65	.00
		8	0	37,159	0	75.36	.65	.65	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	54,490	0	68.73	.65	.65	.00	0
00	HEMPHILL CO APPRAISA	1.000000	72,430	2	0	51,285	0	70.01	.65	.65	.00	0
01	HEMPHILL COUNTY	1.000000	72,430	3	0	48,388	0	71.31	.65	.65	.00	0
34	FT ELLIOTT Cisd (HEM	1.000000	72,430	4	0	45,759	0	72.62	.65	.65	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	72,430	5	0	43,365	0	73.99	.65	.65	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	72,430	6	0	41,174	0	75.36	.65	.65	.00	0
87	AMARILLO P&A OVERLAP	1.000000	72,430	7	0	39,115	0	75.36	.65	.65	.00	0
				8	0	37,159	0	75.36	.65	.65	.00	0

00	HEMPHILL CO APPRAISA	1.000000	72,430	=====	=====	=====						=====
01	HEMPHILL COUNTY	1.000000	72,430		0	360,735	0					0

34	FT ELLIOTT Cisd (HEM	1.000000	72,430									
60	HEMPHILL CO HOSPITAL	1.000000	72,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
62	HEMPHILL CO UNDERGRO	1.000000	72,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
87	AMARILLO P&A OVERLAP	1.000000	72,430	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	28500	0	28500	19500	9,000	8,393	6480
				2	26824	0	26824	19305	7,519	6,097	5350
				3	25308	0	25308	19111	6,197	4,369	4428
				4	23933	0	23933	18920	5,013	3,073	3673
				5	22681	0	22681	18731	3,950	2,106	3053
				6	21535	0	21535	18544	2,991	1,386	2543
				7	20458	0	20458	18545	1,913	771	2119
				8	19435	0	19435	18545	890	312	1766
				=====	=====	=====	=====	=====	=====	=====	=====
					188674	0	188674	151201	37,473	26,507	29412

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 16,513
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: .0	GAS VAL: 26,507
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .71										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .71										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

				8/8 VALUE:	72,430	WI TOTAL:	43,020	RI TOTAL:	29,410
--	--	--	--	------------	--------	-----------	--------	-----------	--------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 154.0 D B: .700 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	25,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 115,820  
LAST YR RI VAL: 57,490  
LAST YR 8/8 VAL: 173,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 59,184

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 405500 - HUMPHREYS #1D FULL WI DECIMAL = .850878 #WELLS: 1  
RRC#, WELL#.....: 227050 - 1D RRC DIST.: 10 FULL RI DECIMAL = .149122 DEPTH: 11065  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13987500  
GAS FIELD NAME...: BUSSARD SOUTH (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	44,360	0	68.73	1.46	1.46	.00
ALT RRC#:	GRAPH.....:	2	0	41,698	0	70.01	1.45	1.45	.00
		3	0	39,196	0	71.31	1.45	1.45	.00
		4	0	36,844	0	72.62	1.45	1.45	.00
		5	0	34,634	0	73.99	1.44	1.44	.00
		6	0	32,555	0	75.36	1.44	1.44	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	30,602	0	75.36	1.44	1.44	.00	0
---	-----	-----	-----	8	0	28,766	0	75.36	1.44	1.44	.00	0
00	HEMPHILL CO APPRAISA	1.000000	116,630	9	0	27,040	0	75.36	1.44	1.44	.00	0
01	HEMPHILL COUNTY	1.000000	116,630	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	116,630		0	315,695	0					0
60	HEMPHILL CO HOSPITAL	1.000000	116,630									
62	HEMPHILL CO UNDERGRO	1.000000	116,630									

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	55108	0	55108	34000	21,108	19,683	9046
				2	51446	0	51446	33660	17,786	14,422	7407
				3	48360	0	48360	33323	15,037	10,602	6108
				4	45458	0	45458	32989	12,469	7,645	5036
				5	42436	0	42436	32660	9,776	5,212	4124
				6	39890	0	39890	32333	7,557	3,503	3401
				7	37496	0	37496	32333	5,163	2,081	2804
				8	35247	0	35247	32333	2,914	1,022	2312
				9	33132	0	33132	32333	799	244	1907
				=====	=====	=====	=====	=====	=====	=====	=====
					388573	0	388573	295964	92,609	64,414	42145

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000		126	
-----	-----	-----	-----
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,010  
LAST YR RI VAL: 81,750  
LAST YR 8/8 VAL: 389,760

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 47,924

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404060 - HUMPHREYS 1038 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 175570 - 1038 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 19061  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	24,400						
01	HEMPHILL COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398		
30	CANADIAN ISD (HEMPHI	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,860  
LAST YR RI VAL: 20,270  
LAST YR 8/8 VAL: 76,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,118

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404061 - HUMPHREYS 2038 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 175584 - 2038 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7320  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404111 - HUMPHREYS 3038 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 178609 - 3038 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11700  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404319 - HUMPHREYS #4038 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 189289 - 4038 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7420  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.46	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404395 - HUMPHREYS #5-38 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 192339 - 5038 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7350  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	71	13,470	0	68.73	2.21	2.21	.00	3904
ALT JOB#:	UNIT.....:	2	67	12,770	0	70.01	2.21	2.21	.00	3778
ALT LSE#:	HCG.....:	3	64	12,171	0	71.31	2.21	2.21	.00	3655
ALT RRC#:	GRAPH.....:	4	60	11,651	0	72.62	2.20	2.20	.00	3536
		5	57	11,185	0	73.99	2.20	2.20	.00	3423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				6	54	10,738	0	75.36	2.19	2.19	.00	3312
				7	52	10,308	0	75.36	2.19	2.19	.00	3146
				8	49	9,896	0	75.36	2.19	2.19	.00	2989
00	HEMPHILL CO APPRAISA	1.000000	104,210	9	47	9,500	0	75.36	2.19	2.19	.00	2840
01	HEMPHILL COUNTY	1.000000	104,210	10	44	9,120	0	75.36	2.19	2.19	.00	2698
30	CANADIAN ISD (HEMPHI	1.000000	104,210	11	42	8,755	0	75.36	2.19	2.19	.00	2563
60	HEMPHILL CO HOSPITAL	1.000000	104,210	12	40	8,405	0	75.36	2.19	2.19	.00	2435
62	HEMPHILL CO UNDERGRO	1.000000	104,210	13	38	8,069	0	75.36	2.19	2.19	.00	2313
				14	36	7,746	0	75.36	2.19	2.19	.00	2197
				15	34	7,436	0	75.36	2.19	2.19	.00	2087
				16	32	7,139	0	75.36	2.19	2.19	.00	1983
				17	31	6,853	0	75.36	2.19	2.19	.00	1884
				18	29	6,579	0	75.36	2.19	2.19	.00	1789
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					847	171,791	0					50,532

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***				1	23815	0	27719	13500	14,219	13,259	6490
				2	22577	0	26355	13365	12,990	10,533	5413
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	21518	0	25173	13231	11,942	8,420	4536
YRS FLAT:	FMVF:	8/8 RES:		4	20506	0	24042	13098	10,944	6,709	3800
				5	19686	0	23109	12968	10,141	5,407	3204
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.41			6	18813	0	22125	12838	9,287	4,306	2691
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41			7	18060	0	21206	12838	8,368	3,373	2263
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	17338	0	20327	12838	7,489	2,625	1902
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	16644	0	19484	12838	6,646	2,026	1599
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	15978	0	18676	12838	5,838	1,547	1345
				11	15339	0	17902	12838	5,064	1,168	1131
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	14726	0	17161	12838	4,323	867	951
-----	-----	-----	-----	13	14137	0	16450	12838	3,612	630	799
13,500	.2			14	13571	0	15768	12838	2,930	445	673
-----	-----	-----	-----	15	13028	0	15115	12838	2,277	301	565
5.0 99				16	12508	0	14491	12838	1,653	190	475
				17	12006	0	13890	12838	1,052	105	400
				18	11526	0	13315	12838	477	41	336
				=====	=====	=====	=====	=====	=====	=====	=====
					301776	0	352308	233056	119,252	61,952	38573

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / \$/BBLRESV: 13.13 EQUIP VAL: 3,690  
GAS: 38.0 D B: 2.100 De/Dt: 5.5 / 4.0 \$/BBLPROD: 55,538 WI OIL VAL: 8,886 RI OIL VAL: 5,533  
PRD: M B: De/Dt: / WI PAYOUT: 5.6 GAS VAL: 53,066 GAS VAL: 33,040  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 104,210 WI TOTAL: 65,640 RI TOTAL: 38,570  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,210  
LAST YR RI VAL: 3,950  
LAST YR 8/8 VAL: 14,160

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 14,256

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH							
LEASE#, NAME.....: 404415 - KELLY #2-106				FULL WI DECIMAL = .816250				#WELLS: 1							
RRC#, WELL#.....: 193362 - 2106 RRC DIST.: 10				FULL RI DECIMAL = .183750				DEPTH: 11708							
OPERATOR#, AGENT#: 875461 - 40															
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 15215666				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)															
				1		0	21,568		0	68.73	1.24	1.24	.00	0	
ALT FRZ.: ALT G\$ RRC:				2		0	19,742		0	70.01	1.24	1.24	.00	0	
ALT JOB#: UNIT.....:				3		0	18,263		0	71.31	1.24	1.24	.00	0	
ALT LSE#: HCG.....:				4		0	17,033		0	72.62	1.24	1.24	.00	0	
ALT RRC#: GRAPH.....:				5		0	15,990		0	73.99	1.24	1.24	.00	0	
				6		0	15,093		0	75.36	1.23	1.23	.00	0	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7		0	14,312		0	75.36	1.23	1.23	.00	0	
				8		0	13,596		0	75.36	1.23	1.23	.00	0	
00 HEMPHILL CO APPRAISA 1.000000 85,330				9		0	12,916		0	75.36	1.23	1.23	.00	0	
01 HEMPHILL COUNTY 1.000000 85,330				10		0	12,270		0	75.36	1.23	1.23	.00	0	
30 CANADIAN ISD (HEMPHI 1.000000 85,330				11		0	11,657		0	75.36	1.23	1.23	.00	0	
60 HEMPHILL CO HOSPITAL 1.000000 85,330				12		0	11,074		0	75.36	1.23	1.23	.00	0	
62 HEMPHILL CO UNDERGRO 1.000000 85,330				13		0	10,520		0	75.36	1.23	1.23	.00	0	
				14		0	9,994		0	75.36	1.23	1.23	.00	0	
				15		0	9,494		0	75.36	1.23	1.23	.00	0	
				16		0	9,019		0	75.36	1.23	1.23	.00	0	
				17		0	8,568		0	75.36	1.23	1.23	.00	0	
				18		0	8,140		0	75.36	1.23	1.23	.00	0	
				19		0	7,733		0	75.36	1.23	1.23	.00	0	
				=====			=====			=====			=====	=====	
						0	246,982		0					0	
				YR		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
						REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
*** PARAMETERS ***															
				1		21830	0	21830	8100	13,730	12,803	4602			
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				2		19982	0	19982	8019	11,963	9,700	3695			
YRS FLAT: FMVF: 8/8 RES:				3		18485	0	18485	7938	10,547	7,436	2999			
				4		17240	0	17240	7859	9,381	5,751	2453			
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.36				5		16184	0	16184	7781	8,403	4,480	2020			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36				6		15153	0	15153	7703	7,450	3,454	1659			
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				7		14369	0	14369	7703	6,666	2,687	1380			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8		13650	0	13650	7703	5,947	2,085	1150			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9		12968	0	12968	7703	5,265	1,605	958			
				10		12319	0	12319	7703	4,616	1,224	799			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11		11703	0	11703	7703	4,000	922	666			
				12		11118	0	11118	7703	3,415	685	555			
8,100				13		10562	0	10562	7703	2,859	498	462			
				14		10034	0	10034	7703	2,331	353	385			
				15		9532	0	9532	7703	1,829	241	321			
				16		9055	0	9055	7703	1,352	155	267			
				17		8602	0	8602	7703	899	90	223			
				18		8172	0	8172	7703	469	41	186			
				19		7764	0	7764	7703	61	5	155			
				=====		=====		=====	=====	=====	=====	=====	=====		
ALT JAN 1 HYPERBOLIC FORECAST:						248722	0	248722	147539	101,183	54,215	24935			
OIL: M B: De/Dt: /															
GAS: 62.0 D B: 1.500 De/Dt: 9.0 / 5.0						\$/BBLRESV: .00		EQUIP VAL: 6,179							
PRD: M B: De/Dt: /						\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
						WI PAYOUT: 5.9		GAS VAL: 54,215		GAS VAL: 24,935					
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000						RI PAYOUT: 6.1		PRD VAL: 0		PRD VAL: 0					
SERV WELLS: EQ SCH#: VAL:								=====		=====					
INJ WELLS: EQ SCH#: VAL:						8/8 VALUE: 85,330		WI TOTAL: 60,390		RI TOTAL: 24,940					
COMPRESSRS: HP: VAL:															
OTHER EQ VALUE(RCNLD):															
LAST YR WI VAL: 61,530															
LAST YR RI VAL: 23,120															
LAST YR 8/8 VAL: 84,650															
LAST YR OIL PROD: 12															
LAST YR GAS PROD: 22,719															
REMARKS1: PREV OP 4P ENERGY															
REMARKS2:															
MC1:															
MC2:															



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 106920 - HUMPHREYS #3 (GAS) FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 91912 - 3 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 8008  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 130045 - JONES TRUST #26 A (GAS) FULL WI DECIMAL = .791667 #WELLS: 1  
RRC#, WELL#.....: 117794 - 26 A RRC DIST.: 10 FULL RI DECIMAL = .208333 DEPTH: 11725  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 2  
-----  
60.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,310  
LAST YR 8/8 VAL: 16,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 368

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 200028 - JONES TRUST #24 A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 119365 - 24 A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 200132 - JONES TRUST #25 A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 126497 - 25 A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13150  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403602 - HUMPHREYS #33-2 FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 150039 - 3302 RRC DIST.: 10 FULL RI DECIMAL = .203333 DEPTH: 7500  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SEC 33 BLK 1 G&M SUR  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404009 - HUMPHREYS K #1048 FULL WI DECIMAL = .822303 #WELLS: 1  
RRC#, WELL#.....: 172452 - 1048 RRC DIST.: 10 FULL RI DECIMAL = .177697 DEPTH: 16850  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404035 - HUMPHREYS K #2 FULL WI DECIMAL = .822303 #WELLS: 1  
RRC#, WELL#.....: 174601 - 2 RRC DIST.: 10 FULL RI DECIMAL = .177697 DEPTH: 7304  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,920  
LAST YR RI VAL: 58,700  
LAST YR 8/8 VAL: 236,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,667

REMARKS1: 16K 011 PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404039 - HUMPHREYS K #3 FULL WI DECIMAL = .822303 #WELLS: 1  
RRC#, WELL#.....: 174928 - 3 RRC DIST.: 10 FULL RI DECIMAL = .177697 DEPTH: 7200  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,263	0	68.73	2.27	2.27	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,263	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9824	0	9824	7200	2,624	2,447	1988	
00				HEMPHILL CO APPRAISA	1.000000	12,900					
01				HEMPHILL COUNTY	1.000000	12,900					
30				CANADIAN ISD (HEMPHI	1.000000	12,900					
60				HEMPHILL CO HOSPITAL	1.000000	12,900					
62				HEMPHILL CO UNDERGRO	1.000000	12,900					
				\$/BBLRESV:	.00	EQUIP VAL:	8,458				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	2,447	GAS VAL:	1,988		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	12,900	WI TOTAL:	10,910	RI TOTAL:	1,990		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 21.0 D B: 1.200 De/Dt: 50.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,730  
LAST YR RI VAL: 45,310  
LAST YR 8/8 VAL: 193,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,523

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404062 - HUMPHREYS K #4 FULL WI DECIMAL = .822303 #WELLS: 1  
RRC#, WELL#.....: 175583 - 4 RRC DIST.: 10 FULL RI DECIMAL = .177697 DEPTH: 7300  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,530  
LAST YR RI VAL: 12,810  
LAST YR 8/8 VAL: 33,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 665

REMARKS1: 16K 011 PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 404324 - HUMPHREYS 32 #4 FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 188203 - 4 RRC DIST.: 10 FULL RI DECIMAL = .203333 DEPTH: 7374  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	5,911	0	68.73	3.22	3.22	.00	0
ALT JOB#:	UNIT.....:	2	0	5,395	0	70.01	3.21	3.21	.00	0
ALT LSE#:	HCG.....:	3	0	4,953	0	71.31	3.20	3.20	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,566	0	72.62	3.20	3.20	.00	0
		5	0	4,229	0	73.99	3.19	3.19	.00	0
		6	0	3,930	0	75.36	3.19	3.19	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	55,050	7	0	0	3,667	0	0	0	75.36	3.19	3.19	3.19	.00	.00	.00	0	0
01	HEMPHILL COUNTY	1.000000	55,050	8	0	0	3,433	0	0	0	75.36	3.19	3.19	3.19	.00	.00	.00	0	0
30	CANADIAN ISD (HEMPHI	1.000000	55,050	9	0	0	3,222	0	0	0	75.36	3.19	3.19	3.19	.00	.00	.00	0	0
60	HEMPHILL CO HOSPITAL	1.000000	55,050	10	0	0	3,033	0	0	0	75.36	3.19	3.19	3.19	.00	.00	.00	0	0
62	HEMPHILL CO UNDERGRO	1.000000	55,050	11	0	0	2,862	0	0	0	75.36	3.19	3.19	3.19	.00	.00	.00	0	0
				12	0	0	2,706	0	0	0	75.36	3.19	3.19	3.19	.00	.00	.00	0	0
				13	0	0	2,564	0	0	0	75.36	3.19	3.19	3.19	.00	.00	.00	0	0
				14	0	0	2,436	0	0	0	75.36	3.19	3.19	3.19	.00	.00	.00	0	0
				15	0	0	2,314	0	0	0	75.36	3.19	3.19	3.19	.00	.00	.00	0	0
				=====			=====				=====							=====	
					0		55,221			0									0

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	15163	0	15163	6000	9,163	8,544	3625
				2	13797	0	13797	5940	7,857	6,371	2893
				3	12627	0	12627	5880	6,747	4,757	2323
*** PARAMETERS ***				4	11640	0	11640	5822	5,818	3,567	1878
				5	10747	0	10747	5763	4,984	2,657	1521
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	9988	0	9988	5706	4,282	1,985	1240
YRS FLAT:	FMVF:	8/8 RES:		7	9319	0	9319	5706	3,613	1,457	1015
				8	8725	0	8725	5706	3,019	1,058	834
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.51			9	8188	0	8188	5706	2,482	757	686
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.51			10	7708	0	7708	5706	2,002	531	567
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	7273	0	7273	5706	1,567	361	469
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 3			12	6877	0	6877	5706	1,171	235	389
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	6516	0	6516	5706	810	141	323
				14	6191	0	6191	5706	485	74	269
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	5881	0	5881	5706	175	23	225
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
6,000					140640	0	140640	86465	54,175	32,518	18257

					\$/BBLRESV: .00		EQUIP VAL: 4,272				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: 5.5		GAS VAL: 32,518		GAS VAL: 18,257		
					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 55,050		WI TOTAL: 36,790		RI TOTAL: 18,260		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 17.0 D B: .700 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,060  
LAST YR RI VAL: 38,980  
LAST YR 8/8 VAL: 151,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,074

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404348 - HUMPHREYS 33 #4 FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 188430 - 4 RRC DIST.: 10 FULL RI DECIMAL = .203333 DEPTH: 7502  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,100 6  
-----  
23.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 1,250  
LAST YR 8/8 VAL: 9,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,133

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404314 - JONES TRUST 24 #2A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 188782 - 2A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7505  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 404334 - HUMPHREYS K #5048 FULL WI DECIMAL = .822303 #WELLS: 1  
RRC#, WELL#.....: 189905 - 5048 RRC DIST.: 10 FULL RI DECIMAL = .177697 DEPTH: 7310  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500 3  
-----  
25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,950  
LAST YR RI VAL: 13,500  
LAST YR 8/8 VAL: 49,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,049

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404338 - JONES TRUST 24 #3A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 190314 - 3A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7500  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404363 - JONES TRUST 25 #4A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 190779 - 4A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 9350  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404344 - JONES TRUST 25 #3A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 190781 - 3A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11892

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404364 - JONES TRUST 26 #3A FULL WI DECIMAL = .791667 #WELLS: 1  
RRC#, WELL#.....: 190855 - 3A RRC DIST.: 10 FULL RI DECIMAL = .208333 DEPTH: 7445  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	13,440	1	0	2,686	0	68.73	3.15	3.15	.00	0
01	HEMPHILL COUNTY	1.000000	13,440	2	0	1,933	0	70.01	3.15	3.15	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	13,440									
60	HEMPHILL CO HOSPITAL	1.000000	13,440									
62	HEMPHILL CO UNDERGRO	1.000000	13,440									

WI GAS REVENUE: 13,440  
WI PRD REVENUE: 0  
WI GROSS REVENUE: 13,440  
OPERATING EXPENSES: 0  
WI NET REVENUE: 13,440  
PV WI NET REVENUE: 0  
PV RI NET REVENUE: 0  
8/8 VALUE: 13,440  
WI TOTAL: 13,440  
RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
4,300

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 9.0 D B: 1.000 De/Dt: 32.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,420  
LAST YR RI VAL: 9,760  
LAST YR 8/8 VAL: 42,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,996

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404365 - HUMPHREYS 30 #2A FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 190863 - 2A RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7950  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	56,450	1	0	8,953	0	68.73	3.20	3.20	.00
01	HEMPHILL COUNTY	1.000000	56,450	2	0	7,574	0	70.01	3.19	3.19	.00
30	CANADIAN ISD (HEMPHI	1.000000	56,450	3	0	6,600	0	71.31	3.19	3.19	.00
60	HEMPHILL CO HOSPITAL	1.000000	56,450	4	0	5,875	0	72.62	3.19	3.19	.00
62	HEMPHILL CO UNDERGRO	1.000000	56,450	5	0	5,309	0	73.99	3.18	3.18	.00
				6	0	4,858	0	75.36	3.18	3.18	.00
				7	0	4,483	0	75.36	3.18	3.18	.00
				8	0	4,168	0	75.36	3.18	3.18	.00
				=====	=====	=====					=====
					0	47,820	0				0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	22920	0	22920	10500	12,420	11,582	5367
				2	19329	0	19329	10395	8,934	7,244	3970
				3	16843	0	16843	10291	6,552	4,620	3035
				4	14993	0	14993	10188	4,805	2,946	2369
				5	13506	0	13506	10086	3,420	1,823	1873
				6	12359	0	12359	9985	2,374	1,101	1503
				7	11405	0	11405	9985	1,420	572	1217
				8	10603	0	10603	9985	618	217	992
				=====	=====	=====	=====	=====	=====	=====	=====
					121958	0	121958	81415	40,543	30,105	20326

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.0 GAS VAL: 30,105 GAS VAL: 20,326  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 27.0 D B: 1.300 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,650  
LAST YR RI VAL: 90,410  
LAST YR 8/8 VAL: 355,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,463

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404305 - JONES TRUST 24 #5A FULL WI DECIMAL = .791667 #WELLS: 1  
RRC#, WELL#.....: 191294 - 5A RRC DIST.: 10 FULL RI DECIMAL = .208333 DEPTH: 7450  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404398 - JONES TRUST 25 #5A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 192829 - 5A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7374  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404413 - HUMPHREYS 32 #6 FULL WI DECIMAL = .783334 #WELLS: 1  
RRC#, WELL#.....: 193224 - 6 RRC DIST.: 10 FULL RI DECIMAL = .216666 DEPTH: 7385  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.41	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404431 - JONES ESTATE #2022 FULL WI DECIMAL = .751563 #WELLS: 1  
RRC#, WELL#.....: 194091 - 2022 RRC DIST.: 10 FULL RI DECIMAL = .248437 DEPTH: 7490  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 1  
-----  
99.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 503

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404448 - HUMPHREYS 33 #6 FULL WI DECIMAL = .783334 #WELLS: 1  
RRC#, WELL#.....: 196306 - 6 RRC DIST.: 10 FULL RI DECIMAL = .216666 DEPTH: 9254  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404451 - JONES TRUST 25 #7A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 196469 - 7A RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7350  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404091 - MITCHELL #2127 FULL WI DECIMAL = .872390 #WELLS: 1  
RRC#, WELL#.....: 176559 - 2127 RRC DIST.: 10 FULL RI DECIMAL = .127610 DEPTH: 10400  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 104230 - CIRCLE DOT RANCH UNIT #1 FULL WI DECIMAL = .803750 #WELLS: 1  
RRC#, WELL#.....: 86745 - 1 RRC DIST.: 10 FULL RI DECIMAL = .196250 DEPTH: 13542  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 18260300  
GAS FIELD NAME...: CIRCLE DOT (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	31,304	0	68.73	1.43	1.43	.00
ALT RRC#:	GRAPH.....:	2	0	28,670	0	70.01	1.43	1.43	.00
		3	0	26,543	0	71.31	1.43	1.43	.00
		4	0	24,783	0	72.62	1.43	1.43	.00
		5	0	23,299	0	73.99	1.42	1.42	.00
		6	0	22,027	0	75.36	1.42	1.42	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	20,917	0	75.36	1.42	1.42	.00	.00
---	-----	-----	-----	8	0	19,871	0	75.36	1.42	1.42	.00	.00
00	HEMPHILL CO APPRAISA	1.000000	111,570	9	0	18,877	0	75.36	1.42	1.42	.00	.00
01	HEMPHILL COUNTY	1.000000	111,570	10	0	17,933	0	75.36	1.42	1.42	.00	.00
34	FT ELLIOTT Cisd (HEM	1.000000	111,570	11	0	17,036	0	75.36	1.42	1.42	.00	.00
60	HEMPHILL CO HOSPITAL	1.000000	111,570	12	0	16,184	0	75.36	1.42	1.42	.00	.00
62	HEMPHILL CO UNDERGRO	1.000000	111,570	13	0	15,375	0	75.36	1.42	1.42	.00	.00
87	AMARILLO P&A OVERLAP	1.000000	111,570	=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	282,819	0	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	35980	0	35980	18000	17,980	16,766	8228
				2	32952	0	32952	17820	15,132	12,270	6610
				3	30508	0	30508	17641	12,867	9,072	5368
				4	28485	0	28485	17465	11,020	6,756	4397
				5	26592	0	26592	17291	9,301	4,959	3601
*** PARAMETERS ***				6	25140	0	25140	17118	8,022	3,719	2986
				7	23873	0	23873	17118	6,755	2,723	2487
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		8	22679	0	22679	17118	5,561	1,949	2073
YRS FLAT:	FMVF:	8/8 RES:		9	21545	0	21545	17118	4,427	1,350	1727
				10	20467	0	20467	17118	3,349	888	1439
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.56			11	19444	0	19444	17118	2,326	536	1200
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56			12	18471	0	18471	17118	1,353	271	999
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	17548	0	17548	17118	430	75	833
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 6			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				323684	0	323684	225161	98,523	61,334	41948

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	8,281				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
18,000				WI PAYOUT:	5.4	GAS VAL:	61,334	GAS VAL:		41,948	
-----	-----	-----	-----	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	111,570	WI TOTAL:	69,620	RI TOTAL:		41,950	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 90.0 D B: 1.600 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 234,550  
LAST YR RI VAL: 84,840  
LAST YR 8/8 VAL: 319,390

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 33,115

REMARKS1:  
REMARKS2: CIRCLE DOT ATKA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/02/2024 MNRLMASH							
LEASE#, NAME.....: 404637 - LOCKHART 58 #1				FULL WI DECIMAL = .797500				#WELLS: 2							
RRC#, WELL#.....: 7500 - 1 RRC DIST.: 10				FULL RI DECIMAL = .202500				DEPTH: 7815							
OPERATOR#, AGENT#: 875461 - 40															
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 30526140				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: FELDMAN (BASAL TONKAWA)															
				1		419		13,461		0	69.20	2.66	2.66	.00	23123
ALT FRZ.: ALT G\$ RRC:				2		394		12,787		0	70.48	2.65	2.65	.00	22146
ALT JOB#: UNIT.....:				3		373		12,148		0	71.80	2.65	2.65	.00	21358
ALT LSE#: EOR.....:				4		354		11,541		0	73.13	2.64	2.64	.00	20646
ALT RRC#: GRAPH.....:				5		336		10,964		0	74.49	2.64	2.64	.00	19960
				6		319		10,415		0	75.87	2.63	2.63	.00	19302
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7		303		9,895		0	75.87	2.63	2.63	.00	18333
-----				8		288		9,400		0	75.87	2.63	2.63	.00	17426
00 HEMPHILL CO APPRAISA 1.000000 238,330				9		274		8,930		0	75.87	2.63	2.63	.00	16579
01 HEMPHILL COUNTY 1.000000 238,330				10		260		8,483		0	75.87	2.63	2.63	.00	15732
30 CANADIAN ISD (HEMPHI 1.000000 238,330				11		247		8,059		0	75.87	2.63	2.63	.00	14945
60 HEMPHILL CO HOSPITAL 1.000000 238,330				12		235		7,656		0	75.87	2.63	2.63	.00	14219
62 HEMPHILL CO UNDERGRO 1.000000 238,330				13		223		7,273		0	75.87	2.63	2.63	.00	13493
				14		212		6,910		0	75.87	2.63	2.63	.00	12827
				15		201		6,564		0	75.87	2.63	2.63	.00	12162
				16		191		6,236		0	75.87	2.63	2.63	.00	11557
				17		181		5,924		0	75.87	2.63	2.63	.00	10952
				18		172		5,628		0	75.87	2.63	2.63	.00	10407
				19		163		5,346		0	75.87	2.63	2.63	.00	9863
				20		155		5,079		0	75.87	2.63	2.63	.00	9379
				21		147		4,825		0	75.87	2.63	2.63	.00	8894
				22		140		4,584		0	75.87	2.63	2.63	.00	8471
				23		193		4,355		0	75.87	2.63	2.63	.00	11678
				24		183		4,137		0	75.87	2.63	2.63	.00	11073
*** PARAMETERS ***				25		174		3,930		0	75.87	2.63	2.63	.00	10528
				26		182		3,733		0	75.87	2.63	2.63	.00	11012
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28				27		173		3,547		0	75.87	2.63	2.63	.00	10468
YRS FLAT: FMVF: 8/8 RES:				28		164		3,369		0	75.87	2.63	2.63	.00	9923
				=====											
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.90						6,656			205,179			0			396,456
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90															
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING	WI NET		PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE	REVENUE
				1	28555		0		51678		16000	35,678		33,127	12237
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	27026		0		49172		16000	33,172		26,551	10124
-----				3	25674		0		47032		16000	31,032		21,412	8421
16,000 38				4	24299		0		44945		16000	28,945		17,218	6997
-----				5	23084		0		43044		16000	27,044		13,868	5827
5.0 99				6	21846		0		41148		16000	25,148		11,117	4844
				7	20754		0		39087		16000	23,087		8,798	4002
				8	19716		0		37142		16000	21,142		6,946	3306
				9	18731		0		35310		16000	19,310		5,469	2733
				10	17794		0		33526		16000	17,526		4,279	2257
				11	16904		0		31849		16000	15,849		3,336	1864
ALT JAN 1 HYPERBOLIC FORECAST:				12	16059		0		30278		16000	14,278		2,590	1541
OIL: 1.2 D B: 1.500 De/Dt: 6.0 / 5.0				13	15256		0		28749		16000	12,749		1,994	1272
GAS: M B: De/Dt: /				14	14493		0		27320		16000	11,320		1,527	1052
PRD: M B: De/Dt: /				15	13769		0		25931		16000	9,931		1,154	868
				16	13080		0		24637		16000	8,637		865	717
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800				17	12426		0		23378		16000	7,378		637	591
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000				18	11805		0		22212		16000	6,212		462	489
INJ WELLS: EQ SCH#: VAL:				19	11215		0		21078		16000	5,078		326	404
COMPRESSRS: HP: VAL:				20	10654		0		20033		16000	4,033		224	333
OTHER EQ VALUE(RCNLD):				21	10121		0		19015		16000	3,015		144	275
				22	9615		0		18086		16000	2,086		85	228
				23	9134		0		20812		16000	4,812		171	228
LAST YR WI VAL: 238,130				24	8678		0		19751		16000	3,751		115	188
LAST YR RI VAL: 89,710				25	8244		0		18772		16000	2,772		73	155
LAST YR 8/8 VAL: 327,840				26	7832		0		18844		16000	2,844		65	135
				27	7440		0		17908		16000	1,908		38	112
				28	7068		0		16991		16000	991		17	92
LAST YR OIL PROD: 487				=====		=====		=====		=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 14,158						431272	0		827728	448000	379,728	162,608	71292		
REMARKS1: PREV OP WAS 4P ENERGY						\$/BBLRESV: 14.67			EQUIP VAL:	4,431					
REMARKS2:						\$/BBLPROD: 0			WI OIL VAL:	77,884		RI OIL VAL:	34,147		
MC1: S						WI PAYOUT: 5.4			GAS VAL:	84,724		GAS VAL:	37,145		
MC2: 17B						RI PAYOUT: 6.1			PRD VAL:	0		PRD VAL:	0		
								=====		=====		=====		=====	
						8/8 VALUE:	238,330	WI TOTAL:	167,040		RI TOTAL:	71,290			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404722 - LOCKHART 57 FULL WI DECIMAL = .800000 #WELLS: 2  
RRC#, WELL#.....: 7501 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7850

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526140  
OIL FIELD NAME...: FELDMAN (BASAL TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404720 - LOCKHART 56 FULL WI DECIMAL = .820313 #WELLS: 2  
RRC#, WELL#.....: 7502 - RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 7825  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526140  
OIL FIELD NAME...: FELDMAN (BASAL TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 56,210  
01 HEMPHILL COUNTY 1.000000 56,210

30 CANADIAN ISD (HEMPHI 1.000000 56,210  
60 HEMPHILL CO HOSPITAL 1.000000 56,210  
62 HEMPHILL CO UNDERGRO 1.000000 56,210

1 256 6,101 0 69.20 2.18 2.18 .00 14532  
2 204 4,572 0 70.48 2.18 2.18 .00 11841  
3 163 3,692 0 71.80 2.17 2.17 .00 9650  
4 131 3,115 0 73.13 2.17 2.17 .00 7863  
5 104 2,706 0 74.49 2.17 2.17 .00 6407  
6 83 2,398 0 75.87 2.16 2.16 .00 5221  
=====

941 22,584 0 55,514  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 10910 0 25442 9000 16,442 15,332 5219  
2 8176 0 20017 9000 11,017 8,933 3602  
3 6572 0 16222 9000 7,222 5,092 2561  
4 5545 0 13408 9000 4,408 2,702 1857  
5 4817 0 11224 9000 2,224 1,186 1363  
6 4249 0 9470 9000 470 217 1009  
=====

40269 0 95783 54000 41,783 33,462 15611  
\$/BBLRESV: 25.15 EQUIP VAL: 7,137  
\$/BBLPROD: 29,564 WI OIL VAL: 19,394 RI OIL VAL: 9,048  
WI PAYOUT: 4.7 GAS VAL: 14,068 GAS VAL: 6,563  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 56,210 WI TOTAL: 40,600 RI TOTAL: 15,610  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 .8  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 20.0 D B: 1.200 De/Dt: 29.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 522,790  
LAST YR RI VAL: 136,040  
LAST YR 8/8 VAL: 658,830

LAST YR OIL PROD: 331  
LAST YR GAS PROD: 10,305

REMARKS1: RECLASSED FROM RRC 7427  
REMARKS2: PREV OP 4P ENERGY  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404719 - HUNTER 39 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 7504 - RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 7850  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526140  
OIL FIELD NAME...: FELDMAN (BASAL TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	129	11,719	0	69.20	2.58	2.58	.00	6249
ALT RRC#:	GRAPH.....:	2	82	11,132	0	70.48	2.58	2.58	.00	4046
		3	62	10,613	0	71.80	2.57	2.57	.00	3116
		=====	=====	=====						=====
			273	33,464	0					13,411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	42,060	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	42,060	1	21165	0	27414	21500	5,914	5,467	10908
30	CANADIAN ISD (HEMPHI	1.000000	42,060	2	20104	0	24150	21500	2,650	2,094	8284
60	HEMPHILL CO HOSPITAL	1.000000	42,060	3	19093	0	22209	21500	709	479	6567
62	HEMPHILL CO UNDERGRO	1.000000	42,060		=====	=====	=====	=====	=====	=====	=====
					60362	0	73773	64500	9,273	8,040	25759

\$/BBLRESV:	7.65	EQUIP VAL:	8,262		
\$/BBLPROD:	0	WI OIL VAL:	1,462	RI OIL VAL:	4,683
WI PAYOUT:	.0	GAS VAL:	6,578	GAS VAL:	21,076
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	42,060	WI TOTAL:	16,300	RI TOTAL:	25,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.82		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.82		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.300 De/Dt: 43.0 / 5.0  
GAS: 33.0 D B: 1.500 De/Dt: 5.2 / 4.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,290  
LAST YR RI VAL: 161,540  
LAST YR 8/8 VAL: 383,830

LAST YR OIL PROD: 454  
LAST YR GAS PROD: 12,551

REMARKS1: RECLASSED FROM 7468  
REMARKS2: PREV OP 4P ENERGY  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2024 MNRLKLUM

LEASE#, NAME.....: 405005 - SHELL FEE 25 #3025 FULL WI DECIMAL = .735375 #WELLS: 1  
RRC#, WELL#.....: 212689 - 3025 RRC DIST.: 10 FULL RI DECIMAL = .264625 DEPTH: 11000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 30526250  
GAS FIELD NAME...: FELDMAN (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,660	1	892	0	8069	8000	69	65	2720
01	HEMPHILL COUNTY	1.000000	17,660		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,660		892	0	8069	8000	69	65	2720
60	HEMPHILL CO HOSPITAL	1.000000	17,660								
62	HEMPHILL CO UNDERGRO	1.000000	17,660								
					\$/BBLRESV: .56		EQUIP VAL: 14,871				
					\$/BBLPROD: 197		WI OIL VAL: 58		RI OIL VAL: 2,419		
					WI PAYOUT: .0		GAS VAL: 7		GAS VAL: 301		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	17,660	WI TOTAL:	14,940	RI TOTAL:	2,720	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.4	3	
	5.0 99	24.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,070  
LAST YR 8/8 VAL: 17,940

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 844

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 47100 - HUMPHREYS FULL WI DECIMAL = .780000 #WELLS: 3  
RRC#, WELL#.....: 2950 - RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11410  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC: 2635  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 35,130  
01 HEMPHILL COUNTY 1.000000 35,130  
30 CANADIAN ISD (HEMPHI 1.000000 35,130  
60 HEMPHILL CO HOSPITAL 1.000000 35,130  
62 HEMPHILL CO UNDERGRO 1.000000 35,130

8/8 VALUE: 35,130 WI TOTAL: 35,130 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 3 EQ SCH#: 31 VAL: 36,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS #1 &#2 TO 9278 TY16  
REMARKS2: PREV OP WAS 4P ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 200017 - HUMPHREYS B #1 (OIL) FULL WI DECIMAL = .797875 #WELLS: 1  
RRC#, WELL#.....: 6323 - RRC DIST.: 10 FULL RI DECIMAL = .202125 DEPTH: 11288  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC: 2635  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY  
REMARKS2: GAS PRODUCED IS LEASE USE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406349 - MORRIS JA #291H FULL WI DECIMAL = .758519 #WELLS: 1  
RRC#, WELL#.....: 8201 - 291H RRC DIST.: 10 FULL RI DECIMAL = .241481 DEPTH: 7973  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
79,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 105K 17 PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406529 - BILL FULL WI DECIMAL = .799386 #WELLS: 2  
RRC#, WELL#.....: 8450 - RRC DIST.: 10 FULL RI DECIMAL = .200614 DEPTH: 7525  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,590	24,991	0	75.87	2.44	2.44	.00	157082
---	-----	-----	-----	8	2,321	23,287	0	75.87	2.44	2.44	.00	140767
00	HEMPHILL CO APPRAISA	1.000000	1,387,480	9	2,084	21,830	0	75.87	2.44	2.44	.00	126393
01	HEMPHILL COUNTY	1.000000	1,387,480	10	1,874	20,568	0	75.87	2.44	2.44	.00	113657
30	CANADIAN ISD (HEMPHI	1.000000	1,387,480	11	1,687	19,464	0	75.87	2.44	2.44	.00	102316
60	HEMPHILL CO HOSPITAL	1.000000	1,387,480	12	1,521	18,484	0	75.87	2.44	2.44	.00	92248
62	HEMPHILL CO UNDERGRO	1.000000	1,387,480	13	1,374	17,560	0	75.87	2.44	2.44	.00	83332
				14	1,237	16,682	0	75.87	2.44	2.44	.00	75023
					=====	=====	=====					=====
					38,088	377,807	0					2,238,688

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	95567	0	377299	100000	277,299	258,581	88683
	2	81306	0	336811	100000	236,811	192,023	69445
	3	71356	0	303522	100000	203,522	143,506	54896
	4	63563	0	274659	100000	174,659	107,090	43574

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	57666	0	249881	100000	149,881	79,910	34774
YRS FLAT:	FMVF:	8/8 RES:		6	52681	0	227837	100000	127,837	59,267	27813
				7	48745	0	205827	100000	105,827	42,664	22041
				8	45421	0	186188	100000	86,188	30,214	17490
				9	42579	0	168972	100000	68,972	21,026	13924
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.69			10	40118	0	153775	100000	53,775	14,255	11115
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69			11	37965	0	140281	100000	40,281	9,284	8894
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	36053	0	128301	100000	28,301	5,673	7135
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	34251	0	117583	100000	17,583	3,065	5736
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	32538	0	107561	100000	7,561	1,146	4603
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		739809	0	2978497	1400000	1,578,497	967,704	410123
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100,000				\$/BBLRESV: 23.89		EQUIP VAL: 9,661					
				\$/BBLPROD: 0		WI OIL VAL: 727,342		RI OIL VAL: 308,255			
				WI PAYOUT: 4.6		GAS VAL: 240,361		GAS VAL: 101,868			
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 1,387,480		WI TOTAL: 977,360		RI TOTAL: 410,120			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.8 D B: .100 De/Dt: 11.0 / 5.0  
GAS: 145.0 D B: 1.300 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,913,800  
LAST YR RI VAL: 719,280  
LAST YR 8/8 VAL: 2,633,080

LAST YR OIL PROD: 5,675  
LAST YR GAS PROD: 59,829

REMARKS1: RECLASS OF RRC 259639  
REMARKS2: CHECK LOE TY 2024  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/22/2024 MNRLMASH

LEASE#, NAME.....: 406581 - WILLIAM #1301H

FULL WI DECIMAL = .809112

#WELLS: 1

RRC#, WELL#.....: 8642 - 1301H RRC DIST.: 10

FULL RI DECIMAL = .190888

DEPTH: 7757

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,

OIL FIELD#.....: 30526750

OIL FIELD NAME...: FELDMAN (TONKAWA)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI	OIL
				1	3,791		17,623		0		69.20	2.75	2.75	.00		212260	
				2	3,601		14,283		0		70.48	2.75	2.75	.00		205377	
				3	3,421		12,213		0		71.80	2.74	2.74	.00		198762	
				4	3,250		10,781		0		73.13	2.74	2.74	.00		192322	
				5	3,087		9,712		0		74.49	2.73	2.73	.00		186104	
				6	2,933		8,884		0		75.87	2.73	2.73	.00		180074	
				7	2,786		8,218		0		75.87	2.73	2.73	.00		171070	
				8	2,647		7,669		0		75.87	2.73	2.73	.00		162516	
00	HEMPHILL CO APPRAISA	1.000000	1,097,040	9	2,515		7,206		0		75.87	2.73	2.73	.00		154391	
01	HEMPHILL COUNTY	1.000000	1,097,040	10	2,389		6,807		0		75.87	2.73	2.73	.00		146671	
30	CANADIAN ISD (HEMPHI	1.000000	1,097,040	11	2,269		6,463		0		75.87	2.73	2.73	.00		139337	
60	HEMPHILL CO HOSPITAL	1.000000	1,097,040	12	2,156		6,140		0		75.87	2.73	2.73	.00		132371	
62	HEMPHILL CO UNDERGRO	1.000000	1,097,040	13	2,048		5,833		0		75.87	2.73	2.73	.00		125752	
				14	1,946		5,541		0		75.87	2.73	2.73	.00		119464	
				15	1,848		5,264		0		75.87	2.73	2.73	.00		113491	
				16	1,756		5,001		0		75.87	2.73	2.73	.00		107817	
				17	1,668		4,751		0		75.87	2.73	2.73	.00		102426	
				18	1,585		4,513		0		75.87	2.73	2.73	.00		97304	
				19	1,505		4,287		0		75.87	2.73	2.73	.00		92439	
				20	1,430		4,073		0		75.87	2.73	2.73	.00		87817	
				21	1,359		3,869		0		75.87	2.73	2.73	.00		83426	
				22	1,291		3,676		0		75.87	2.73	2.73	.00		79255	
				23	1,226		3,492		0		75.87	2.73	2.73	.00		75292	
				24	1,165		3,317		0		75.87	2.73	2.73	.00		71528	
				25	1,106		3,151		0		75.87	2.73	2.73	.00		67951	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

54,778 172,767 0 3,305,217

OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.00	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	1	39212	0	251472	72000	179,472	165,922	55084
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	31781	0	237158	72000	165,158	130,503	44783
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	27076	0	225838	72000	153,838	103,896	36765
		4	23901	0	216223	72000	144,223	83,250	30344
OP EXP \$/YR	OIL BOPD	5	21453	0	207557	72000	135,557	66,878	25110
		6	19624	0	199698	72000	127,698	53,847	20827
72,000	10.7	7	18153	0	189223	72000	117,223	42,248	17012
		8	16940	0	179456	72000	107,456	33,100	13909
5.0 99		9	15917	0	170308	72000	98,308	25,883	11379
		10	15036	0	161707	72000	89,707	20,187	9314
		11	14276	0	153613	72000	81,613	15,697	7628
		12	13562	0	145933	72000	73,933	12,154	6247
		13	12884	0	138636	72000	66,636	9,362	5115
		14	12239	0	131703	72000	59,703	7,170	4189
ALT JAN 1 HYPERBOLIC FORECAST:		15	11628	0	125119	72000	53,119	5,452	3431
OIL: M B: De/Dt: /		16	11047	0	118864	72000	46,864	4,111	2810
GAS: 55.0 D B: 1.600 De/Dt: 22.0 / 5.0		17	10494	0	112920	72000	40,920	3,068	2302
PRD: M B: De/Dt: /		18	9969	0	107273	72000	35,273	2,261	1885
		19	9469	0	101908	72000	29,908	1,638	1543
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800		20	8997	0	96814	72000	24,814	1,162	1264
SERV WELLS: EQ SCH#: VAL:		21	8546	0	91972	72000	19,972	799	1035
INJ WELLS: EQ SCH#: VAL:		22	8120	0	87375	72000	15,375	526	848
COMPRESSRS: HP: VAL:		23	7713	0	83005	72000	11,005	322	695
OTHER EQ VALUE(RCNLD):		24	7327	0	78855	72000	6,855	171	569
		25	6960	0	74911	72000	2,911	63	465

LAST YR WI VAL: 423,970

LAST YR RI VAL: 193,000

LAST YR 8/8 VAL: 616,970

\$/BBLRESV: 15.97

EQUIP VAL: 2,824

\$/BBLPROD: 81,760

WI OIL VAL: 707,797

RI OIL VAL: 272,977

WI PAYOUT: 5.1

GAS VAL: 81,872

GAS VAL: 31,576

RI PAYOUT: 5.8

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 1,097,040

WI TOTAL: 792,490

RI TOTAL: 304,550

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406651 - WILSON ESTATE 8 HMH #2H FULL WI DECIMAL = .758333 #WELLS: 1  
RRC#, WELL#.....: 8717 - 2H RRC DIST.: 10 FULL RI DECIMAL = .241667 DEPTH: 7578  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	14,160	1	1472	0	16638	16500	138	127	4922
01	HEMPHILL COUNTY	1.000000	14,160		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	14,160		1472	0	16638	16500	138	127	4922
60	HEMPHILL CO HOSPITAL	1.000000	14,160								
62	HEMPHILL CO UNDERGRO	1.000000	14,160								
					\$/BBLRESV:	.53	EQUIP VAL:	9,108			
					\$/BBLPROD:	170	WI OIL VAL:	116	RI OIL VAL:	4,487	
					WI PAYOUT:	.0	GAS VAL:	11	GAS VAL:	435	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	14,160	WI TOTAL:	9,240	RI TOTAL:	4,920	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	.9	3	
20.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,190  
LAST YR RI VAL: 92,580  
LAST YR 8/8 VAL: 214,770

LAST YR OIL PROD: 299  
LAST YR GAS PROD: 2,330

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406765 - HATHOOT 38 #2H FULL WI DECIMAL = .797916 #WELLS: 1  
RRC#, WELL#.....: 8855 - 2H RRC DIST.: 10 FULL RI DECIMAL = .202084 DEPTH: 7659  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 116,770  
01 HEMPHILL COUNTY 1.000000 116,770  
30 CANADIAN ISD (HEMPHI 1.000000 116,770  
60 HEMPHILL CO HOSPITAL 1.000000 116,770  
62 HEMPHILL CO UNDERGRO 1.000000 116,770

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
1	1,219		343		0		69.20	2.35	2.35	.00					67308	
2	886		308		0		70.48	2.35	2.35	.00					49826	
3	721		277		0		71.80	2.34	2.34	.00					41306	
4	621		250		0		73.13	2.34	2.34	.00					36236	
5	550		225		0		74.49	2.33	2.33	.00					32690	
6	498		202		0		75.87	2.33	2.33	.00					30148	
=====		=====		=====		=====		=====		=====		=====		=====		=====
4,495		1,605		0												257,514

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET	REVENUE
1	643		0		67951		30500		37,451		34,624		15979			
2	579		0		50405		30500		19,905		15,728		10218			
3	519		0		41825		30500		11,325		7,648		7308			
4	467		0		36703		30500		6,203		3,581		5529			
5	418		0		33108		30500		2,608		1,287		4299			
6	377		0		30525		30500		25		11		3417			
=====		=====		=====		=====		=====		=====		=====		=====		=====
3003		0		260517		183000		77,517		62,879		46750				

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 116,770 WI TOTAL: 70,020 RI TOTAL: 46,750  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500		1	
-----			
10.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.2 D B: 1.700 De/Dt: 34.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,720  
LAST YR RI VAL: 153,030  
LAST YR 8/8 VAL: 577,750

LAST YR OIL PROD: 1,743  
LAST YR GAS PROD: 4,062

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406774 - ELIZABETH DRURY 27 HMH FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 8925 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7790  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	319	12,993	0	69.20	2.52	2.52	.00	17936
ALT RRC#:	GRAPH.....:	2	262	10,728	0	70.48	2.52	2.52	.00	15003
		3	223	9,271	0	71.80	2.51	2.51	.00	13009
		=====	=====	=====						=====
			804	32,992	0					45,948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	51,930	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	51,930	1	26603	0	44539	29000	15,539	14,305	9503
30	CANADIAN ISD (HEMPHI	1.000000	51,930	2	21966	0	36969	29000	7,969	6,217	6741
60	HEMPHILL CO HOSPITAL	1.000000	51,930	3	18907	0	31916	29000	2,916	1,928	4974
62	HEMPHILL CO UNDERGRO	1.000000	51,930		=====	=====	=====	=====	=====	=====	=====
					67476	0	113424	87000	26,424	22,450	21218

\$/BBLRESV:	13.92	EQUIP VAL:	8,262		
\$/BBLPROD:	0	WI OIL VAL:	9,094	RI OIL VAL:	8,595
WI PAYOUT:	.0	GAS VAL:	13,356	GAS VAL:	12,623
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	51,930	WI TOTAL:	30,710	RI TOTAL:	21,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.75		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: 1.400	De/Dt: 20.0 / 5.0
GAS:	40.0 D	B: 1.600	De/Dt: 20.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 679,360  
LAST YR RI VAL: 205,600  
LAST YR 8/8 VAL: 884,960

LAST YR OIL PROD: 1,286  
LAST YR GAS PROD: 24,033

REMARKS1: 44K/20 PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406866 - HUMPHREYS 28 #4 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 9201 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11250

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	67,370	1,398	22,456	0					75,978
01	HEMPHILL COUNTY	1.000000	67,370								
30	CANADIAN ISD (HEMPHI	1.000000	67,370								
60	HEMPHILL CO HOSPITAL	1.000000	67,370								
62	HEMPHILL CO UNDERGRO	1.000000	67,370								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	7050	0	22672	11000	11,672	10,884	7078
2	6327	0	20010	11000	9,010	7,306	5480
3	5768	0	17756	11000	6,756	4,763	4266
4	5316	0	15817	11000	4,817	2,953	3333
5	4924	0	14122	11000	3,122	1,664	2610
6	4612	0	12669	11000	1,669	774	2055
7	4341	0	11270	11000	270	109	1603
	38338	0	114316	77000	37,316	28,453	26425

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 18.05 EQUIP VAL: 12,484  
\$/BBLPROD: 28,016 WI OIL VAL: 18,911 RI OIL VAL: 17,563  
WI PAYOUT: .0 GAS VAL: 9,542 GAS VAL: 8,862  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 67,370 WI TOTAL: 40,940 RI TOTAL: 26,430

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.9		
	14.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 12.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,960  
LAST YR RI VAL: 27,090  
LAST YR 8/8 VAL: 69,050

LAST YR OIL PROD: 539  
LAST YR GAS PROD: 4,713

REMARKS1: PREV OP 4P ENERGY  
REMARKS2: RECLASSED FROM RRC 7354  
MC1: S  
MC2: 17B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406865 - HUMPHREYS 59 FULL WI DECIMAL = .700000 #WELLS: 2  
RRC#, WELL#.....: 9202 - RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 12257

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,500 1  
-----  
70.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.000 De/Dt: 45.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,080  
LAST YR RI VAL: 93,660  
LAST YR 8/8 VAL: 160,740

LAST YR OIL PROD: 109  
LAST YR GAS PROD: 721

REMARKS1: PREV OP 4P ENERGY  
REMARKS2: RECLASSED FROM RRC 7339  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406864 - HUMPHREYS 60 1 FULL WI DECIMAL = .753203 #WELLS: 1  
RRC#, WELL#.....: 9203 - RRC DIST.: 10 FULL RI DECIMAL = .246797 DEPTH: 7750

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000									
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2: RECLASSED FROM RRC 7357  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406950 - ARNOLD FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 9299 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7860  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,630	1,581	0	75.87	1.78	1.78	.00	100480
---	-----	-----	-----	8	1,522	1,444	0	75.87	1.78	1.78	.00	93823
00	HEMPHILL CO APPRAISA	1.000000	647,310	9	1,431	1,330	0	75.87	1.78	1.78	.00	88213
01	HEMPHILL COUNTY	1.000000	647,310	10	1,350	1,235	0	75.87	1.78	1.78	.00	83220
30	CANADIAN ISD (HEMPHI	1.000000	647,310	11	1,282	1,154	0	75.87	1.78	1.78	.00	79028
60	HEMPHILL CO HOSPITAL	1.000000	647,310	12	1,218	1,085	0	75.87	1.78	1.78	.00	75083
62	HEMPHILL CO UNDERGRO	1.000000	647,310	13	1,157	1,025	0	75.87	1.78	1.78	.00	71323
				14	1,099	971	0	75.87	1.78	1.78	.00	67747
				15	1,044	922	0	75.87	1.78	1.78	.00	64357
				16	992	876	0	75.87	1.78	1.78	.00	61151
				17	942	832	0	75.87	1.78	1.78	.00	58069
				18	895	790	0	75.87	1.78	1.78	.00	55172
				19	850	751	0	75.87	1.78	1.78	.00	52398
				20	808	713	0	75.87	1.78	1.78	.00	49809
				=====	=====	=====						=====
					30,409	31,581	0					1,830,058

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	1	6872	0	191121	49500	141,621	130,929	40951	
YRS FLAT:	FMVF:	8/8 RES:	2	4961	0	161810	49500	112,310	88,744	29888	
			3	3953	0	142738	49500	93,238	62,970	22728	
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 1.96		4	3320	0	129168	49500	79,668	45,987	17731	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96		5	2878	0	118961	49500	69,461	34,270	14077	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	2540	0	110911	49500	61,411	25,895	11314	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	2287	0	102767	49500	53,267	19,198	9038	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	2088	0	95911	49500	46,411	14,297	7271	
			9	1924	0	90137	49500	40,637	10,699	5891	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	1786	0	85006	49500	35,506	7,990	4790
				11	1669	0	80697	49500	31,197	6,000	3919
49,500				12	1569	0	76652	49500	27,152	4,463	3210
				13	1482	0	72805	49500	23,305	3,274	2627
				14	1404	0	69151	49500	19,651	2,360	2152
				15	1333	0	65690	49500	16,190	1,662	1762
				16	1267	0	62418	49500	12,918	1,133	1443
				17	1203	0	59272	49500	9,772	733	1182
				18	1143	0	56315	49500	6,815	437	968
				19	1086	0	53484	49500	3,984	218	792
ALT JAN 1 HYPERBOLIC FORECAST:				20	1031	0	50840	49500	1,340	63	649

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.0 D B: 1.500 De/Dt: 18.5 / 5.0  
GAS: 16.0 D B: 1.300 De/Dt: 33.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800 \$/BBLRESV: 18.22 EQUIP VAL: 3,605  
SERV WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 450,059 RI OIL VAL: 177,930  
INJ WELLS: EQ SCH#: VAL: WI PAYOUT: 4.5 GAS VAL: 11,262 GAS VAL: 4,453  
COMPRESSRS: HP: VAL: RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 647,310 WI TOTAL: 464,930 RI TOTAL: 182,380

LAST YR WI VAL: 745,370  
LAST YR RI VAL: 239,950  
LAST YR 8/8 VAL: 985,320

LAST YR OIL PROD: 3,932  
LAST YR GAS PROD: 5,715

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406959 - HUMPHREYS 59 UNIT FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 9424 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 5800

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	255,490	1	1,581	14,878	69.20	3.05	3.05	.00	82054
01	HEMPHILL COUNTY	1.000000	255,490	2	1,177	14,134	70.48	3.04	3.04	.00	62216
30	CANADIAN ISD (HEMPHI	1.000000	255,490	3	965	13,427	71.80	3.04	3.04	.00	51965
60	HEMPHILL CO HOSPITAL	1.000000	255,490	4	831	12,756	73.13	3.03	3.03	.00	45578
62	HEMPHILL CO UNDERGRO	1.000000	255,490	5	735	12,118	74.49	3.02	3.02	.00	41063
				6	664	11,512	75.87	3.02	3.02	.00	37783
				7	610	10,936	75.87	3.02	3.02	.00	34711
				8	564	10,389	75.87	3.02	3.02	.00	32093
				=====	=====	=====					=====
					7,127	100,150					387,463
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---

				1	34033	0	116087	63000	53,087	49,079	35928
				2	32226	0	94442	59850	34,592	27,334	25198
				3	30614	0	82579	56858	25,721	17,371	18994
				4	28988	0	74566	54015	20,551	11,863	14785
				5	27448	0	68511	54015	14,496	7,152	11711
				6	26075	0	63858	54015	9,843	4,150	9409
				7	24772	0	59483	54015	5,468	1,971	7556
				8	23533	0	55626	54015	1,611	496	6092
				=====	=====	=====	=====	=====	=====	=====	=====
					227689	0	615152	449783	165,369	119,416	129673

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 14.07 EQUIP VAL: 6,407  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 75,216 RI OIL VAL: 81,676  
WI PAYOUT: 3.6 GAS VAL: 44,200 GAS VAL: 47,996  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32 8/8 VALUE: 255,490 WI TOTAL: 125,820 RI TOTAL: 129,670  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,000		42	
-----	-----	-----	-----
1	5.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.3 D B: 1.600 De/Dt: 31.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700  
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,440  
LAST YR RI VAL: 55,260  
LAST YR 8/8 VAL: 87,700

LAST YR OIL PROD: 2,433  
LAST YR GAS PROD: 15,343

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 407126 - LOCKHART FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9517 - RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7641

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----  
=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,000  
-----  
1 70.0 99 70.0 99  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110  
LAST YR RI VAL: 800  
LAST YR 8/8 VAL: 9,910

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404690 - LOCKHART 57 #5 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 204458 - 5 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7850  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 407136 - HUMPHREYS LP H #1 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 282454 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 7726  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS OF RRC 9278  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404392 - HODGSON FULL WI DECIMAL = .812500 #WELLS: 2  
RRC#, WELL#.....: 7442 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8001

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30530500  
OIL FIELD NAME...: FELDMAN, SOUTH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:  
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL # 2020 ISPROD;WELL 1021  
REMARKS2: RECLASS TO RRC #195688  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 57680 - MACIAS #1-127L & #1-127U FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 90595 - 1127 U RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 8200  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	8,880
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404132 - HUMPHREYS 46 #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 178041 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 35246250  
GAS FIELD NAME...: GLAZIER, S. (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.17	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 14K 011 PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 7/11/2024 MNRLMASH

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LEASE#, NAME.....: 407194 - ELM CREEK RANCH 47-34 #1H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 285007 -      1H  RRC DIST.: 10          FULL RI DECIMAL = .250000          DEPTH: 8240
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 40311100	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... HEMPHILL (DOUGLAS)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	4,956	71,412	0	70.01	1.38	1.38	.00	260227
ALT JOB#:	UNIT.....:	3	4,399	67,841	0	71.31	1.38	1.38	.00	235270
ALT LSE#:	HCG.....:	4	3,975	64,449	0	72.62	1.37	1.37	.00	216498
ALT RRC#:	GRAPH.....:	5	3,639	61,226	0	73.99	1.37	1.37	.00	201937

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,141	55,257	0	75.36	1.37	1.37	.00	177529
---	-----	-----	-----	8	2,949	52,494	0	75.36	1.37	1.37	.00	166677
00	HEMPHILL CO APPRAISA	1.000000	1,549,630	9	2,783	49,869	0	75.36	1.37	1.37	.00	157295
01	HEMPHILL COUNTY	1.000000	1,549,630	10	2,640	47,376	0	75.36	1.37	1.37	.00	149213
30	CANADIAN ISD (HEMPHI	1.000000	1,549,630	11	2,508	45,007	0	75.36	1.37	1.37	.00	141752
60	HEMPHILL CO HOSPITAL	1.000000	1,549,630	12	2,383	42,756	0	75.36	1.37	1.37	.00	134687
62	HEMPHILL CO UNDERGRO	1.000000	1,549,630	13	2,264	40,619	0	75.36	1.37	1.37	.00	127961
				14	2,151	38,588	0	75.36	1.37	1.37	.00	121575
				15	2,043	36,658	0	75.36	1.37	1.37	.00	115470
				16	1,941	34,825	0	75.36	1.37	1.37	.00	109705
				17	1,844	33,084	0	75.36	1.37	1.37	.00	104223
				18	1,752	31,430	0	75.36	1.37	1.37	.00	99023
				19	1,664	29,858	0	75.36	1.37	1.37	.00	94049
				20	1,581	28,365	0	75.36	1.37	1.37	.00	89358
					=====	=====	=====					=====
					57,715	966,509	0					3,188,377

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403862 - RUTH CABE #651

FULL WI DECIMAL = .800227

#WELLS: 1

RRC#, WELL#.....: 166719 - 651 RRC DIST.: 10

FULL RI DECIMAL = .199773

DEPTH: 12150

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 41107300

GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 130050 - KRITSER #1-133 (GAS) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 96325 - 1133 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12550  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 43026500  
GAS FIELD NAME...: HOWE RANCH S. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.39	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 130025 - BURTON #1-107 (GAS) FULL WI DECIMAL = .761720 #WELLS: 1  
RRC#, WELL#.....: 98486 - 1107 RRC DIST.: 10 FULL RI DECIMAL = .238280 DEPTH: 12790  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 43026500  
GAS FIELD NAME...: HOWE RANCH S. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403652 - LOCKHART #27-2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 150162 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11500  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 43589500  
GAS FIELD NAME...: HUMPHREYS, N.W. (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM #200014  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404341 - IMMEL #2 FULL WI DECIMAL = .842500 #WELLS: 1  
RRC#, WELL#.....: 190133 - 2 RRC DIST.: 10 FULL RI DECIMAL = .157500 DEPTH: 7500  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 44325300  
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 407235 - WILLIAM 12X77A #1H          FULL WI DECIMAL = .800393          #WELLS:      1
RRC#, WELL#.....:  9710 - 1H          RRC DIST.: 10      FULL RI DECIMAL = .199607          DEPTH: 8726
```

		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OPERATOR NAME.... UNBRIDLED RESOURCES,		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD#..... 53869270		--	-----	-----	----	----	----	----	-----
OIL FIELD NAME... LIPSCOMB (CLEVELAND)									

ALT FRZ.:	ALT G\$ RRC:	2	3,730	29,525	0	70.48	2.35	2.35	.00	210416
ALT JOB#:	UNIT.....:	3	3,067	24,332	0	71.80	2.34	2.34	.00	176255
ALT LSE#:	EOR.....:	2	2,639	21,003	0	73.13	2.34	2.34	.00	154468
ALT RRC#:	GRAPH.....:	5	2,335	18,647	0	74.49	2.33	2.33	.00	139216

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,926	15,486	0	75.87	2.33	2.33	.00	116958
---	-----	-----	-----	8	1,778	14,360	0	75.87	2.33	2.33	.00	107971
00	HEMPHILL CO APPRAISA	.510000	522,930	9	1,657	13,423	0	75.87	2.33	2.33	.00	100623
01	HEMPHILL COUNTY	.510000	522,930	10	1,556	12,632	0	75.87	2.33	2.33	.00	94489
30	CANADIAN ISD (HEMPHI	.510000	522,930	11	1,466	11,949	0	75.87	2.33	2.33	.00	89024
60	HEMPHILL CO HOSPITAL	.510000	522,930	12	1,392	11,352	0	75.87	2.33	2.33	.00	84530
62	HEMPHILL CO UNDERGRO	.510000	522,930	13	1,322	10,784	0	75.87	2.33	2.33	.00	80280
				14	1,256	10,245	0	75.87	2.33	2.33	.00	76272
				15	1,193	9,733	0	75.87	2.33	2.33	.00	72446
				16	1,133	9,246	0	75.87	2.33	2.33	.00	68802
				17	1,076	8,784	0	75.87	2.33	2.33	.00	65341
				18	1,022	8,345	0	75.87	2.33	2.33	.00	62062
				19	971	7,928	0	75.87	2.33	2.33	.00	58965
				20	922	7,532	0	75.87	2.33	2.33	.00	55989
					=====	=====	=====					=====
					37,475	301,415	0					2,214,938

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407232 - WILLIAM 13X76D #1H (OIL SL) FULL WI DECIMAL = .810476 #WELLS:  
RRC#, WELL#.....: 9713 - 1H RRC DIST.: 10 FULL RI DECIMAL = .189524 DEPTH: 8696  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 53869270  
OIL FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .520000  
01 HEMPHILL COUNTY .520000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI .520000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL .520000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO .520000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: STACK LAT REFER TO RRC #289549  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406570 - WILSON ESTATE #81H FULL WI DECIMAL = .758333 #WELLS: 1  
RRC#, WELL#.....: 266504 - 81H RRC DIST.: 10 FULL RI DECIMAL = .241667 DEPTH: 8723  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53869270  
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	497	2,066	0	75.36	2.53	2.53	.00	28403
---	-----	-----	-----	8 <td>446<td>1,858<td>0<td>75.36<td>2.53<td>2.53<th>.00</th><th>25488</th></td></td></td></td></td></td>	446 <td>1,858<td>0<td>75.36<td>2.53<td>2.53<th>.00</th><th>25488</th></td></td></td></td></td>	1,858 <td>0<td>75.36<td>2.53<td>2.53<th>.00</th><th>25488</th></td></td></td></td>	0 <td>75.36<td>2.53<td>2.53<th>.00</th><th>25488</th></td></td></td>	75.36 <td>2.53<td>2.53<th>.00</th><th>25488</th></td></td>	2.53 <td>2.53<th>.00</th><th>25488</th></td>	2.53 <th>.00</th> <th>25488</th>	.00	25488
00	HEMPHILL CO APPRAISA	1.000000	228,420		=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	228,420		6,728	26,485	0					366,093
30	CANADIAN ISD (HEMPHI	1.000000	228,420									
60	HEMPHILL CO HOSPITAL	1.000000	228,420		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
62	HEMPHILL CO UNDERGRO	1.000000	228,420	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	11912	0	98901	29500	69,401	63,620	29014	
				2	8947	0	72603	29205	43,398	33,431	18050	
				3	7142	0	57758	28912	28,846	18,672	12169	
				4	5956	0	48195	28623	19,572	10,646	8605	
				5	5088	0	41559	28337	13,222	6,043	6289	
				6	4455	0	36686	28054	8,632	3,315	4704	
				7	3964	0	32367	28055	4,312	1,392	3517	
				8	3565	0	29053	28055	998	271	2675	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					51029	0	417122	228741	188,381	137,390	85023	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28 \$/BBLRESV: 23.63 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 120,582 RI OIL VAL: 74,622  
WI PAYOUT: 3.1 GAS VAL: 16,808 GAS VAL: 10,401  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.6 D B: 1.000 De/Dt: 32.0 / 10.0  
GAS: 20.0 D B: 1.000 De/Dt: 28.0 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,380  
LAST YR RI VAL: 91,900  
LAST YR 8/8 VAL: 254,280

LAST YR OIL PROD: 1,600  
LAST YR GAS PROD: 7,981

REMARKS1: RECLASSED FROM RRC#8605&262431  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 7/11/2024 MNRLMASH												
LEASE#, NAME.....: 407231 - WILLIAM 13X76D #1H (GAS SL)				FULL WI DECIMAL = .810476			#WELLS: 1												
RRC#, WELL#.....: 289549 - 1H RRC DIST.: 10				FULL RI DECIMAL = .189524			DEPTH: 8696												
OPERATOR#, AGENT#: 875461 - 40																			
OPERATOR NAME.....: UNBRIDLED RESOURCES,																			
GAS FIELD#.....: 53869270																			
GAS FIELD NAME....: LIPSCOMB (CLEVELAND)																			
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
				-----															
ALT FRZ.: ALT G\$ RRC:				1	6,495		60,843		0	68.73	1.93	1.93	.00	361798					
ALT JOB#: UNIT.....:				2	5,354		56,581		0	70.01	1.93	1.93	.00	303794					
ALT LSE#: HCG.....:				3	4,610		53,186		0	71.31	1.92	1.92	.00	266435					
ALT RRC#: GRAPH.....:				4	4,080		49,994		0	72.62	1.92	1.92	.00	240136					
				5	3,682		46,995		0	73.99	1.91	1.91	.00	220799					
				6	3,367		44,175		0	75.36	1.91	1.91	.00	205648					
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	3,112		41,525		0	75.36	1.91	1.91	.00	190073					
				8	2,901		39,033		0	75.36	1.91	1.91	.00	177186					
00 HEMPHILL CO APPRAISA .520000 899,920				9	2,722		36,691		0	75.36	1.91	1.91	.00	166253					
01 HEMPHILL COUNTY .520000 899,920				10	2,569		34,490		0	75.36	1.91	1.91	.00	156908					
30 CANADIAN ISD (HEMPHI .520000 899,920				11	2,435		32,420		0	75.36	1.91	1.91	.00	148724					
60 HEMPHILL CO HOSPITAL .520000 899,920				12	2,313		30,475		0	75.36	1.91	1.91	.00	141272					
62 HEMPHILL CO UNDERGRO .520000 899,920				13	2,197		28,646		0	75.36	1.91	1.91	.00	134187					
				14	2,087		26,928		0	75.36	1.91	1.91	.00	127469					
				15	1,983		25,312		0	75.36	1.91	1.91	.00	121117					
				16	1,884		23,793		0	75.36	1.91	1.91	.00	115070					
				17	1,790		22,366		0	75.36	1.91	1.91	.00	109329					
				18	1,701		21,024		0	75.36	1.91	1.91	.00	103893					
				19	1,616		19,762		0	75.36	1.91	1.91	.00	98701					
				20	1,535		18,576		0	75.36	1.91	1.91	.00	93754					
				21	1,458		17,462		0	75.36	1.91	1.91	.00	89051					
				22	1,385		16,414		0	75.36	1.91	1.91	.00	84592					
				23	1,316		15,429		0	75.36	1.91	1.91	.00	80378					
				24	1,250		14,503		0	75.36	1.91	1.91	.00	76347					
*** PARAMETERS ***				25	1,188		13,633		0	75.36	1.91	1.91	.00	72560					
				26	1,129		12,815		0	75.36	1.91	1.91	.00	68956					
MO SHIFT: 7 DISC: 18.0 YRS MAX: 28				27	1,073		12,046		0	75.36	1.91	1.91	.00	65536					
YRS FLAT: FMVF: 8/8 RES:				28	1,019		11,323		0	75.36	1.91	1.91	.00	62238					
				=====															
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.10				68,251		826,440		0		4,082,204									
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10																			
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5																			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	95172		0		456970		108000		348,970		321,252		98791		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	88505		0		392299		96228		296,071		230,980		72487		
				3	82764		0		349199		90502		258,697		171,035		55149		
108,000 175				4	77798		0		317934		85118		232,816		130,444		42915		
				5	72749		0		293548		80053		213,495		101,372		33866		
1 8.0 1				6	68384		0		274032		79252		194,780		78,377		27021		
10.0 1 6.0 99				7	64281		0		254354		79252		175,102		59,712		21437		
5.0 3				8	60424		0		237610		79252		158,358		45,764		17116		
				9	56799		0		223052		79252		143,800		35,218		13733		
				10	53391		0		210299		79252		131,047		27,198		11067		
				11	50187		0		198911		79252		119,659		21,047		8946		
ALT JAN 1 HYPERBOLIC FORECAST:				12	47176		0		188448		79252		109,196		16,277		7245		
OIL: 20.0 D B: 1.500 De/Dt: 20.0 / 5.0				13	44346		0		178533		79252		99,281		12,541		5866		
GAS: M B: De/Dt: /				14	41685		0		169154		79252		89,902		9,624		4751		
PRD: M B: De/Dt: /				15	39184		0		160301		79252		81,049		7,352		3847		
				16	36833		0		151903		79252		72,651		5,585		3116		
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	34623		0		143952		79252		64,700		4,215		2524		
SERV WELLS: EQ SCH#: VAL:				18	32545		0		136438		79252		57,186		3,158		2045		
INJ WELLS: EQ SCH#: VAL:				19	30593		0		129294		79252		50,042		2,342		1656		
COMPRESSRS: HP: VAL:				20	28757		0		122511		79252		43,259		1,716		1341		
OTHER EQ VALUE(RCNLD):				21	27032		0		116083		79252		36,831		1,238		1086		
				22	25410		0		110002		79252		30,750		875		880		
				23	23885		0		104263		79252		25,011		603		712		
LAST YR WI VAL: 1,627,190				24	22452		0		98799		79252		19,547		399		577		
LAST YR RI VAL: 505,100				25	21105		0		93665		79252		14,413		250		467		
LAST YR 8/8 VAL: 2,132,290				26	19839		0		88795		79252		9,543		140		379		
				27	18648		0		84184		79252		4,932		61		307		
				28	17529		0		79767		79252		515		5		249		
LAST YR OIL PROD: 7,931				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 70,006				1282096		0		5364300		2282697		3,081,603		1,288,780		439576			
REMARKS1: STACK LAT REFER TO RRC #09713				\$/BBLRESV: 17.73				EQUIP VAL: 2,265											
REMARKS2: PREV OP 4P ENERGY				\$/BBLPROD: 0				WI OIL VAL: 980,754				RI OIL VAL: 334,515							
MC1: S				WI PAYOUT: 4.7				GAS VAL: 308,025				GAS VAL: 105,061							
MC2: 20B				RI PAYOUT: 5.3				PRD VAL: 0				PRD VAL: 0							
				=====															
				8/8 VALUE: 1,730,620				WI TOTAL: 1,291,040				RI TOTAL: 439,580							

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 407225 - DAKE 61X14B #2H FULL WI DECIMAL = .775612 #WELLS: 1  
RRC#, WELL#.....: 9703 - 2H RRC DIST.: 10 FULL RI DECIMAL = .224388 DEPTH: 8673  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	1,304,980	1	6,969	76,396	0	69.20	2.77	2.77	.00	374043
01	HEMPHILL COUNTY	1.000000	1,304,980	2	4,934	62,973	0	70.48	2.77	2.77	.00	269718
30	CANADIAN ISD (HEMPHI	1.000000	1,304,980	3	3,896	54,240	0	71.80	2.76	2.76	.00	216964
60	HEMPHILL CO HOSPITAL	1.000000	1,304,980	4	3,253	48,021	0	73.13	2.76	2.76	.00	184512
62	HEMPHILL CO UNDERGRO	1.000000	1,304,980	5	2,812	43,327	0	74.49	2.75	2.75	.00	162464
				6	2,486	39,634	0	75.87	2.75	2.75	.00	146290
				7	2,239	36,641	0	75.87	2.75	2.75	.00	131755
				8	2,039	34,155	0	75.87	2.75	2.75	.00	119986
				9	1,878	32,051	0	75.87	2.75	2.75	.00	110512
				10	1,742	30,247	0	75.87	2.75	2.75	.00	102509
					=====	=====	=====					=====
					32,248	457,685	0					1,818,753

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	164133	0	538176	162000	376,176	346,297	143941
				2	135294	0	405012	162000	243,012	189,586	92586
				3	116111	0	333075	162000	171,075	113,104	65078
				4	102798	0	287310	162000	125,310	70,210	47980
				5	92414	0	254878	162000	92,878	44,101	36379
				6	84537	0	230827	162000	68,827	27,695	28159
				7	78153	0	209908	162000	47,908	16,337	21887
				8	72850	0	192836	162000	30,836	8,911	17185
				9	68363	0	178875	162000	16,875	4,133	13625
				10	64515	0	167024	162000	5,024	1,043	10873
					=====	=====	=====	=====	=====	=====	=====
					979168	0	2797921	1620000	1,177,921	821,417	477693

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.02 \$/BBLRESV: 21.35 EQUIP VAL: 5,871  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02 \$/BBLPROD: 0 WI OIL VAL: 533,951 RI OIL VAL: 310,518  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 287,465 GAS VAL: 167,174  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,304,980 WI TOTAL: 827,290 RI TOTAL: 477,690

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
162,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 24.0 D B: 1.300 De/Dt: 35.0 / 5.0  
GAS: 235.0 D B: 1.500 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,456,170  
LAST YR RI VAL: 630,220  
LAST YR 8/8 VAL: 2,086,390

LAST YR OIL PROD: 11,161  
LAST YR GAS PROD: 90,472

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: A  
MC2: 20A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406546 - BRISTOL 135 #1H FULL WI DECIMAL = .720000 #WELLS: 1  
RRC#, WELL#.....: 256587 - 1H RRC DIST.: 10 FULL RI DECIMAL = .280000 DEPTH: 9535  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		3
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 198

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406447 - MEEK 69 #1H FULL WI DECIMAL = .752456 #WELLS: 1  
RRC#, WELL#.....: 262828 - 1H RRC DIST.: 10 FULL RI DECIMAL = .247544 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	30969	0	41674	40000	1,674	1,561	12841
00	HEMPHILL CO APPRAISA	1.000000	29,270		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	29,270		30969	0	41674	40000	1,674	1,561	12841
30	CANADIAN ISD (HEMPHI	1.000000	29,270								
60	HEMPHILL CO HOSPITAL	1.000000	29,270								
62	HEMPHILL CO UNDERGRO	1.000000	29,270								
					\$/BBLRESV: 2.57		EQUIP VAL:	14,871			
					\$/BBLPROD: 0		WI OIL VAL:	401	RI OIL VAL:	3,299	
					WI PAYOUT: .0		GAS VAL:	1,160	GAS VAL:	9,542	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	29,270	WI TOTAL:	16,430	RI TOTAL:	12,840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.400 De/Dt: 29.0 / 5.0  
GAS: 90.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,380  
LAST YR RI VAL: 76,640  
LAST YR 8/8 VAL: 146,020

LAST YR OIL PROD: 363  
LAST YR GAS PROD: 33,243

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406535 - DAYTONA 138 #1H FULL WI DECIMAL = .754630 #WELLS: 1  
RRC#, WELL#.....: 264765 - 1H RRC DIST.: 10 FULL RI DECIMAL = .245370 DEPTH: 9499  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,800  
-----

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS OF RRC 7920  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406540 - LOHR #701H

FULL WI DECIMAL = .750645

#WELLS: 1

RRC#, WELL#.....: 265108 - 701H RRC DIST.: 10

FULL RI DECIMAL = .249355

DEPTH: 10015

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 53878250

GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	344	33,771	0	70.01	2.15	2.15	.00	18078		
ALT JOB#:	UNIT.....:	3	275	29,673	0	71.31	2.14	2.14	.00	14720		
ALT LSE#:	HCG.....:	4	234	26,660	0	72.62	2.14	2.14	.00	12756		
ALT RRC#:	GRAPH.....:	5	203	24,335	0	73.99	2.14	2.14	.00	11275		
		6	181	22,472	0	75.36	2.14	2.14	.00	10239		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	163	20,940	0	75.36	2.14	2.14	.00	9221
---	-----	-----	-----	8	150	19,654	0	75.36	2.14	2.14	.00	8485
00	HEMPHILL CO APPRAISA	1.000000	327,210	9	138	18,553	0	75.36	2.14	2.14	.00	7806
01	HEMPHILL COUNTY	1.000000	327,210	10	130	17,599	0	75.36	2.14	2.14	.00	7354
30	CANADIAN ISD (HEMPHI	1.000000	327,210	11	120	16,719	0	75.36	2.14	2.14	.00	6788
60	HEMPHILL CO HOSPITAL	1.000000	327,210	12	113	15,883	0	75.36	2.14	2.14	.00	6392
62	HEMPHILL CO UNDERGRO	1.000000	327,210	13	107	15,089	0	75.36	2.14	2.14	.00	6053
				14	101	14,335	0	75.36	2.14	2.14	.00	5713
				15	96	13,618	0	75.36	2.14	2.14	.00	5431
				16	91	12,937	0	75.36	2.14	2.14	.00	5148
				17	85	12,290	0	75.36	2.14	2.14	.00	4808
				18	81	11,676	0	75.36	2.14	2.14	.00	4582
				19	77	11,092	0	75.36	2.14	2.14	.00	4356
				20	73	10,537	0	75.36	2.14	2.14	.00	4130
				=====	=====	=====						=====
					3,233	387,606	0					177,635

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		1	64189	0	88489	21500	66,989	61,931	27293
YRS FLAT:	FMVF:	8/8 RES:		2	54503	0	72581	21285	51,296	40,533	19297
				3	47666	0	62386	21072	41,314	27,902	14300
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35			4	42826	0	55582	20861	34,721	20,042	10982
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35			5	39091	0	50366	20652	29,714	14,659	8579
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	36099	0	46338	20445	25,893	10,918	6804
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	33638	0	42859	20445	22,414	8,078	5425
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	31572	0	40057	20445	19,612	6,042	4372
				9	29803	0	37609	20445	17,164	4,519	3538
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	28271	0	35625	20445	15,180	3,416	2889
-----	-----	-----	-----	11	26857	0	33645	20445	13,200	2,539	2353
21,500				12	25514	0	31906	20445	11,461	1,884	1923
-----	-----	-----	-----	13	24239	0	30292	20445	9,847	1,384	1574
				14	23027	0	28740	20445	8,295	996	1287
				15	21876	0	27307	20445	6,862	704	1055
				16	20782	0	25930	20445	5,485	481	863
				17	19742	0	24550	20445	4,105	308	705
				18	18756	0	23338	20445	2,893	186	577
				19	17818	0	22174	20445	1,729	95	473
				20	16926	0	21056	20445	611	29	387
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 1.6 D B: 1.400 De/Dt: 32.0 / 5.0					623195	0	800830	412045	388,785	206,646	114676
GAS: 120.0 D B: 1.600 De/Dt: 17.0 / 5.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 18.89	EQUIP VAL: 5,885	WI OIL VAL: 45,837	RI OIL VAL: 25,437
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.6	GAS VAL: 160,809	GAS VAL: 89,239	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 327,210	WI TOTAL: 212,530	RI TOTAL: 114,680	

LAST YR WI VAL: 433,850

LAST YR RI VAL: 194,620

LAST YR 8/8 VAL: 628,470

LAST YR OIL PROD: 747

LAST YR GAS PROD: 49,428

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406589 - BIG LAKE #1022H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267069 - 1022H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9860  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	180	34,994	0	75.36	2.35	2.35	.00	10174
---	-----	-----	-----	8	159	32,194	0	75.36	2.35	2.35	.00	8987
00	HEMPHILL CO APPRAISA	1.000000	518,770	9	139	29,619	0	75.36	2.35	2.35	.00	7856
01	HEMPHILL COUNTY	1.000000	518,770	10	124	27,249	0	75.36	2.35	2.35	.00	7008
30	CANADIAN ISD (HEMPHI	1.000000	518,770	11	110	25,069	0	75.36	2.35	2.35	.00	6217
60	HEMPHILL CO HOSPITAL	1.000000	518,770	12	98	23,064	0	75.36	2.35	2.35	.00	5539
62	HEMPHILL CO UNDERGRO	1.000000	518,770	13	88	21,219	0	75.36	2.35	2.35	.00	4974
				14	79	19,521	0	75.36	2.35	2.35	.00	4465
				15	72	17,959	0	75.36	2.35	2.35	.00	4069
					=====	=====	=====					=====
					2,873	514,866	0					157,010

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	102585	0	124854	36000	88,854	82,856	38979
				2	94378	0	113648	35640	78,008	63,255	31123
				3	86461	0	103255	35283	67,972	47,927	24804
*** PARAMETERS ***				4	79545	0	94305	34931	59,374	36,404	19872
				5	72871	0	85912	34581	51,331	27,367	15881
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	67041	0	78628	34236	44,392	20,581	12749
YRS FLAT:	FMVF:	8/8 RES:		7	61678	0	71852	34236	37,616	15,165	10220
				8	56744	0	65731	34236	31,495	11,041	8201
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.59			9	52204	0	60060	34236	25,824	7,873	6573
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59			10	48028	0	55036	34236	20,800	5,514	5284
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	44186	0	50403	34236	16,167	3,726	4244
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	40651	0	46190	34236	11,954	2,396	3412
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	37399	0	42373	34236	8,137	1,418	2745
				14	34407	0	38872	34236	4,636	703	2210
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	31654	0	35723	34236	1,487	196	1781
-----				=====	=====	=====	=====	=====	=====	=====	=====
36,000		166			909832	0	1066842	518795	548,047	326,422	188078
-----											

				8/8 VALUE:	518,770	WI TOTAL:	330,690	RI TOTAL:	188,080
ALT JAN 1 HYPERBOLIC FORECAST:									
OIL:	1.3 D	B: .300	De/Dt: 15.0 / 5.0						
GAS:	D	B:	De/Dt: /						
PRD:	M	B:	De/Dt: /						

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 911,330  
LAST YR RI VAL: 420,170  
LAST YR 8/8 VAL: 1,331,500

LAST YR OIL PROD: 458  
LAST YR GAS PROD: 60,662

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406590 - GEORGE 130 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 267093 - 1H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8034  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	51,620
01	HEMPHILL COUNTY	1.000000	51,620
30	CANADIAN ISD (HEMPHI	1.000000	51,620
60	HEMPHILL CO HOSPITAL	1.000000	51,620
62	HEMPHILL CO UNDERGRO	1.000000	51,620

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	586	12,895	0	68.73	.86	.86	.00	32724
2	535	9,825	0	70.01	.86	.86	.00	30433
3	495	8,075	0	71.31	.86	.86	.00	28680
4	461	6,929	0	72.62	.86	.86	.00	27201
=====	=====	=====	=====	=====	=====	=====	=====	=====
	2,077	37,724	0					119,038

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9010	0	41734	31500	10,234	9,543	9020
2	6865	0	37298	31185	6,113	4,957	7071
3	5642	0	34322	30873	3,449	2,432	5707
4	4842	0	32043	30564	1,479	907	4674
=====	=====	=====	=====	=====	=====	=====	=====
	26359	0	145397	124122	21,275	17,839	26472

\$/BBLRESV:	8.65	EQUIP VAL:	7,306		
\$/BBLPROD:	0	WI OIL VAL:	14,605	RI OIL VAL:	21,673
WI PAYOUT:	.0	GAS VAL:	3,234	GAS VAL:	4,799
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	51,620	WI TOTAL:	25,150	RI TOTAL:	26,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .94	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 1.500 De/Dt: 9.0 / 5.0  
GAS: 42.0 D B: 1.400 De/Dt: 28.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,510  
LAST YR RI VAL: 8,040  
LAST YR 8/8 VAL: 18,550

LAST YR OIL PROD: 690  
LAST YR GAS PROD: 21,302

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406607 - MATHERS 131 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 267413 - 1H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8024  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:			ALT G\$ RRC:	2	2,223	34,179	0	70.01	2.55	2.55	.00	126502
ALT JOB#:			UNIT.....:	3	2,001	31,873	0	71.31	2.54	2.54	.00	115966
ALT LSE#:			HCG.....:	4	1,801	29,857	0	72.62	2.54	2.54	.00	106287
ALT RRC#:			GRAPH.....:	5	1,621	28,083	0	73.99	2.53	2.53	.00	97463
				6	1,459	26,507	0	75.36	2.53	2.53	.00	89341
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,313	25,097	0	75.36	2.53	2.53	.00	80407
---	-----	-----	-----	8	1,181	23,833	0	75.36	2.53	2.53	.00	72366
00	HEMPHILL CO APPRAISA	1.000000	946,270	9	1,063	22,641	0	75.36	2.53	2.53	.00	65129
01	HEMPHILL COUNTY	1.000000	946,270	10	957	21,509	0	75.36	2.53	2.53	.00	58616
30	CANADIAN ISD (HEMPHI	1.000000	946,270	11	861	20,434	0	75.36	2.53	2.53	.00	52755
60	HEMPHILL CO HOSPITAL	1.000000	946,270	12	775	19,412	0	75.36	2.53	2.53	.00	47479
62	HEMPHILL CO UNDERGRO	1.000000	946,270	13	697	18,441	0	75.36	2.53	2.53	.00	42731
				14	628	17,519	0	75.36	2.53	2.53	.00	38458
				15	565	16,643	0	75.36	2.53	2.53	.00	34612
				16	508	15,811	0	75.36	2.53	2.53	.00	31151
				17	457	15,020	0	75.36	2.53	2.53	.00	28036
				18	412	14,269	0	75.36	2.53	2.53	.00	25232
				19	370	13,556	0	75.36	2.53	2.53	.00	22709
				20	333	12,878	0	75.36	2.53	2.53	.00	20438
				21	300	12,234	0	75.36	2.53	2.53	.00	18394
				=====	=====	=====						=====
					21,996	456,642	0					1,312,060

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	76340	0	214328	45000	169,328	157,898	46325
				2	70815	0	197317	44550	152,767	123,874	37410
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.78			3	65778	0	181744	44104	137,640	97,051	30226
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78			4	61617	0	167904	43663	124,241	76,176	24495
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	57728	0	155191	43227	111,964	59,695	19859
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	54488	0	143829	42794	101,035	46,841	16145
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	51590	0	131997	42795	89,202	35,962	12997
				8	48992	0	121358	42795	78,563	27,541	10483
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	46541	0	111670	42795	68,875	20,996	8461
-----	-----	-----	-----	10	44214	0	102830	42795	60,035	15,914	6835
45,000	7.2			11	42005	0	94760	42795	51,965	11,978	5525
-----	-----	-----	-----	12	39904	0	87383	42795	44,588	8,937	4469
10.0 99				13	37908	0	80639	42795	37,844	6,595	3618
				14	36012	0	74470	42795	31,675	4,801	2930
				15	34212	0	68824	42795	26,029	3,431	2376
				16	32501	0	63652	42795	20,857	2,391	1927
				17	30875	0	58911	42795	16,116	1,606	1565
				18	29332	0	54564	42795	11,769	1,020	1271
ALT JAN 1 HYPERBOLIC FORECAST:				19	27866	0	50575	42795	7,780	586	1034
OIL: D B: De/Dt: /				20	26472	0	46910	42795	4,115	270	841
GAS: 105.0 D B: 1.000 De/Dt: 7.5 / 5.0				21	25149	0	43543	42795	748	43	685
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					940339	0	2252399	905263	1,347,136	703,606	239477

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 22.93		EQUIP VAL: 3,188				
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 70,062		WI OIL VAL: 409,862		RI OIL VAL: 139,499		
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 5.1		GAS VAL: 293,744		GAS VAL: 99,978		
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	946,270	WI TOTAL:	706,790	RI TOTAL:	239,480	

LAST YR WI VAL: 994,980  
LAST YR RI VAL: 322,240  
LAST YR 8/8 VAL: 1,317,220

LAST YR OIL PROD: 2,918  
LAST YR GAS PROD: 41,094

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406625 - WILLIAM 118 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 268124 - 1H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8162  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:			ALT G\$ RRC:	2	638	16,173	0	70.01	2.83	2.83	.00	36291
ALT JOB#:			UNIT.....:	3	558	15,097	0	71.31	2.82	2.82	.00	32330
ALT LSE#:			HCG.....:	4	488	14,194	0	72.62	2.82	2.82	.00	28794
ALT RRC#:			GRAPH.....:	5	434	13,425	0	73.99	2.81	2.81	.00	26091
				6	387	12,754	0	75.36	2.81	2.81	.00	23696
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	347	12,116	0	75.36	2.81	2.81	.00	21247
-----				8	313	11,510	0	75.36	2.81	2.81	.00	19165
00	HEMPHILL CO APPRAISA	1.000000	328,160	9	284	10,935	0	75.36	2.81	2.81	.00	17389
01	HEMPHILL COUNTY	1.000000	328,160	10	258	10,388	0	75.36	2.81	2.81	.00	15797
30	CANADIAN ISD (HEMPHI	1.000000	328,160	11	235	9,869	0	75.36	2.81	2.81	.00	14389
60	HEMPHILL CO HOSPITAL	1.000000	328,160	12	216	9,376	0	75.36	2.81	2.81	.00	13226
62	HEMPHILL CO UNDERGRO	1.000000	328,160	13	199	8,907	0	75.36	2.81	2.81	.00	12185
				14	184	8,462	0	75.36	2.81	2.81	.00	11266
				15	170	8,039	0	75.36	2.81	2.81	.00	10409
				16	158	7,637	0	75.36	2.81	2.81	.00	9674
				17	146	7,255	0	75.36	2.81	2.81	.00	8940
				18	137	6,892	0	75.36	2.81	2.81	.00	8389
				19	129	6,547	0	75.36	2.81	2.81	.00	7899
				20	120	6,220	0	75.36	2.81	2.81	.00	7348
				=====	=====	=====						=====
					6,139	213,284	0					365,737

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	40354	0	81566	21500	60,066	56,012	17630
YRS FLAT:	FMVF:	8/8 RES:		2	37188	0	73479	21285	52,194	42,322	13932
				3	34591	0	66921	21072	45,849	32,329	11130
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.09			4	32522	0	61316	20861	40,455	24,804	8945
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09			5	30651	0	56742	20652	36,090	19,242	7261
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	29119	0	52815	20445	32,370	15,007	5929
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	27662	0	48909	20445	28,464	11,476	4816
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	26279	0	45444	20445	24,999	8,764	3925
				9	24966	0	42355	20445	21,910	6,679	3210
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	23717	0	39514	20445	19,069	5,055	2626
				11	22532	0	36921	20445	16,476	3,798	2153
21,500				12	21407	0	34633	20445	14,188	2,844	1771
				13	20336	0	32521	20445	12,076	2,104	1459
				14	19320	0	30586	20445	10,141	1,537	1203
				15	18354	0	28763	20445	8,318	1,096	993
				16	17436	0	27110	20445	6,665	764	821
				17	16564	0	25504	20445	5,059	504	677
				18	15735	0	24124	20445	3,679	318	562
				19	14948	0	22847	20445	2,402	181	466
				20	14201	0	21549	20445	1,104	73	387
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: 2.2 D B: .500	De/Dt: 14.0 / 5.0				487882	0	853619	412045	441,574	234,909	89896
GAS: 50.0 D B: 1.700	De/Dt: 8.0 / 5.0										
PRD: M B: /	De/Dt: /										

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	\$/BBLRESV: 20.18	EQUIP VAL: 3,347	WI OIL VAL: 100,648	RI OIL VAL: 38,516
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.1	GAS VAL: 134,261	GAS VAL: 51,380	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):	8/8 VALUE:	328,160	WI TOTAL:	238,260	RI TOTAL:	89,900

LAST YR WI VAL: 413,100  
LAST YR RI VAL: 133,290  
LAST YR 8/8 VAL: 546,390

LAST YR OIL PROD: 944  
LAST YR GAS PROD: 19,972

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406631 - OASIS CREEK HMH #1H FULL WI DECIMAL = .768864 #WELLS: 1  
RRC#, WELL#.....: 268208 - 1H RRC DIST.: 10 FULL RI DECIMAL = .231136 DEPTH: 9443  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:		2	37	31,788	0	70.01	1.95	1.95	.00	1992	
ALT JOB#:	UNIT.....:		3	23	29,236	0	71.31	1.94	1.94	.00	1261	
ALT LSE#:	HCG.....:		4	12	27,045	0	72.62	1.94	1.94	.00	670	
ALT RRC#:	GRAPH.....:		5	11	25,145	0	73.99	1.94	1.94	.00	626	
			6	10	23,486	0	75.36	1.93	1.93	.00	579	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1	22,023	0	75.36	1.93	1.93	.00	58
	-----	-----	-----	8	0	20,723	0	75.36	1.93	1.93	.00	0
00	HEMPHILL CO APPRAISA	1.000000	162,770	9	0	19,562	0	75.36	1.93	1.93	.00	0
01	HEMPHILL COUNTY	1.000000	162,770	10	0	18,517	0	75.36	1.93	1.93	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	162,770	11	0	17,575	0	75.36	1.93	1.93	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	162,770		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	162,770		177	269,903	0					9,572

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	52180	0	56566	27000	29,566	27,570	15926
				2	47659	0	49651	26730	22,921	18,586	12263
				3	43608	0	44869	26462	18,407	12,979	9721
				4	40340	0	41010	26198	14,812	9,082	7793
				5	37506	0	38132	25936	12,196	6,503	6356
				6	34851	0	35430	25676	9,754	4,522	5181
				7	32680	0	32738	25677	7,061	2,847	4199
*** PARAMETERS ***				8	30751	0	30751	25677	5,074	1,779	3460
				9	29028	0	29028	25677	3,351	1,022	2865
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	27478	0	27478	25677	1,801	477	2379
YRS FLAT:	FMVF:	8/8 RES:		11	26080	0	26080	25677	403	93	1981

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.13			402161	0	411733	286387	125,346	85,460	72124
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
27,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .900 De/Dt: 62.0 / 5.0  
GAS: 100.0 D B: .900 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 637,430  
LAST YR RI VAL: 270,410  
LAST YR 8/8 VAL: 907,840

LAST YR OIL PROD: 518  
LAST YR GAS PROD: 39,488

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

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LEASE#, NAME.....: 406632 - SAMUEL 132 HMH #1H          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 268434 -      1H  RRC DIST.: 10      FULL RI DECIMAL = .187500          DEPTH: 7969
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OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 53878250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)	--	-----	-----	----	----	----	----	-----

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 53878250		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)		---	---	---	---	---	---	---	---	
		1	1,710	36,632	0	68.73	2.84	2.84	.00	95492
ALT FRZ.:	ALT G\$ RRC:	2	1,577	33,696	0	70.01	2.84	2.84	.00	89705
ALT JOB#:	UNIT.....:	3	1,466	31,289	0	71.31	2.83	2.83	.00	84939
ALT LSE#:	HCG.....:	4	1,372	29,271	0	72.62	2.83	2.83	.00	80953
ALT RRC#:	GRAPH.....:	5	1,290	27,546	0	73.99	2.82	2.82	.00	77551

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC: 18.0	YRS MAX: 28	27	413	8,873	0	75.36	2.82	2.82	.00	25288
YRS FLAT:		FMVF:	8/8 RES:	28	392	8,429	0	75.36	2.82	2.82	.00	24002

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	24,218	519,369	0	1,457,489
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10								
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

				1	84528	0	180020	45000	135,020	124,295	38407
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	77754	0	167459	44550	122,909	95,887	30535
-----	-----	-----	-----	3	71945	0	156884	44104	112,780	74,563	24451
45,000				4	67305	0	148258	43663	104,595	58,603	19749
-----	-----	-----	-----	5	63115	0	140666	43227	97,439	46,265	16015

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	77754	0	167459	43550	122,909	95,887	30535
-----	-----	-----	-----	3	71945	0	156884	44104	112,780	74,563	24451
45,000				4	67305	0	148258	43663	104,595	58,603	19749
-----	-----	-----	-----	5	63115	0	140666	43227	97,439	46,265	16015

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.9 D	B: 1.200	De/Dt: 8.0 / 5.0	13	41689	0	93490	42795	50,695	6,404	3032
GAS:	105.0 D	B: 1.500	De/Dt: 8.5 / 5.0	14	39604	0	88833	42795	46,038	4,928	24623
PRD:	M	B:	De/Dt: /	15	37625	0	84405	42795	41,610	3,775	1999

PROD WELLS:	1	EQ	SCH#:	31	VAL:	9,100	17	33956	0	76205	42795	33,410	2,177	1319
SERV WELLS:		EQ	SCH#:		VAL:		18	32259	0	72426	42795	29,631	1,636	1071
INJ WELLS:		EQ	SCH#:		VAL:		19	30645	0	68791	42795	25,996	1,217	869
COMPRESSRS:		HP:			VAL:		20	29113	0	65361	42795	22,566	895	706
OTHER EQ VALUE(RCNLD):							21	27658	0	62069	42795	19,274	648	573

LAST YR WI VAL:	745,960	24	23712	0	53225	42795	10,430	214	307
LAST YR RI VAL:	247,290	25	22528	0	50571	42795	7,776	134	249
LAST YR 8/8 VAL:	993,250	26	21400	0	48035	42795	5,240	77	202

		1978	1979	1980	1981	1982	1983	1984	1985
LAST YR OIL PROD:	1,750								
LAST YR GAS PROD:	35,667	1191640	0	2649129	1204828	1,444,301	563,971	1979233	

REMARKS1: PREV OP 4P ENERGY	\$/BBLRESV: 15.77	EQUIP VAL: 2,265		
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 310,283	RI OIL VAL: 108,892	
MC1: S	WI PAYOUT: 4.9	GAS VAL: 253,687	GAS VAL: 89,030	
MC2: 13A	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
		=====	=====	

8/8 VALUE:	764,160	WI TOTAL:	566,240	RI TOTAL:	197,920
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406702 - YORK 137 HMH #1H FULL WI DECIMAL = .774559 #WELLS: 1  
RRC#, WELL#.....: 268819 - 1H RRC DIST.: 10 FULL RI DECIMAL = .225441 DEPTH: 9505  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	621	41,740	0	68.73	1.91	1.91	.00	33059
ALT JOB#:	UNIT.....:	2	487	39,339	0	70.01	1.90	1.90	.00	26408
ALT LSE#:	HCG.....:	3	409	37,258	0	71.31	1.90	1.90	.00	22591
ALT RRC#:	GRAPH.....:	4	354	35,432	0	72.62	1.90	1.90	.00	19912
		5	315	33,814	0	73.99	1.89	1.89	.00	18053

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	285		32,368	0	75.36	1.89	1.89		.00	16636
				7	261		31,069	0	75.36	1.89	1.89		.00	15235
				8	243		29,826	0	75.36	1.89	1.89		.00	14184
00	HEMPHILL CO APPRAISA	1.000000	386,390	9	225		28,633	0	75.36	1.89	1.89		.00	13133
01	HEMPHILL COUNTY	1.000000	386,390	10	212		27,488	0	75.36	1.89	1.89		.00	12375
30	CANADIAN ISD (HEMPHI	1.000000	386,390	11	200		26,388	0	75.36	1.89	1.89		.00	11674
60	HEMPHILL CO HOSPITAL	1.000000	386,390	12	190		25,332	0	75.36	1.89	1.89		.00	11090
62	HEMPHILL CO UNDERGRO	1.000000	386,390	13	180		24,319	0	75.36	1.89	1.89		.00	10507
				14	171		23,346	0	75.36	1.89	1.89		.00	9981
				15	164		22,412	0	75.36	1.89	1.89		.00	9573
				16	156		21,516	0	75.36	1.89	1.89		.00	9106
				17	150		20,655	0	75.36	1.89	1.89		.00	8756
				18	144		19,829	0	75.36	1.89	1.89		.00	8405
				19	138		19,036	0	75.36	1.89	1.89		.00	8055
				20	135		18,275	0	75.36	1.89	1.89		.00	7880
				21	130		17,544	0	75.36	1.89	1.89		.00	7588
				22	125		16,842	0	75.36	1.89	1.89		.00	7296
					=====		=====		=====					=====
					5,295		592,461		0					301,497

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.08	1	61750	0	94809	32500	62,309	58,104	25845
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	2	57894	0	84302	32175	52,127	42,268	20158
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	54831	0	77422	31853	45,569	32,131	16239
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	52144	0	72056	31534	40,522	24,845	13258
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	49501	0	67554	31218	36,336	19,373	10904
		6	47384	0	64020	30906	33,114	15,352	9063
		7	45482	0	60717	30907	29,810	12,017	7541
OP EXP \$/YR	OIL BOPD	8	43663	0	57847	30907	26,940	9,444	6301
		9	41916	0	55049	30907	24,142	7,360	5261
32,500		10	40240	0	52615	30907	21,708	5,754	4410
		11	38630	0	50304	30907	19,397	4,471	3698
		12	37084	0	48174	30907	17,267	3,461	3107
		13	35601	0	46108	30907	15,201	2,649	2608
		14	34177	0	44158	30907	13,251	2,008	2191
		15	32809	0	42382	30907	11,475	1,512	1845
		16	31498	0	40604	30907	9,697	1,111	1551
		17	30237	0	38993	30907	8,086	806	1306
ALT JAN 1 HYPERBOLIC FORECAST:		18	29028	0	37433	30907	6,526	566	1100
OIL: 2.0 D B: 1.500 De/Dt: 25.0 / 4.0		19	27867	0	35922	30907	5,015	378	926
GAS: 118.0 D B: 1.500 De/Dt: 6.0 / 4.0		20	26753	0	34633	30907	3,726	245	783
PRD: M B: De/Dt: /		21	25683	0	33271	30907	2,364	135	660
		22	24655	0	31951	30907	1,044	51	556

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	868827	0	1170324	684698	485,626	244,041	139311
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):			\$/BBLRESV: 15.33		EQUIP VAL:	3,036			
			\$/BBLPROD: 0		WI OIL VAL:	62,869	RI OIL VAL:	35,889	
			WI PAYOUT: 5.3		GAS VAL:	181,171	GAS VAL:	103,422	
			RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	875,760								
LAST YR RI VAL:	348,850								
LAST YR 8/8 VAL:	1,224,610								

LAST YR OIL PROD: 900  
LAST YR GAS PROD: 44,582

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406703 - SMITH HMH #1HF FULL WI DECIMAL = .788385 #WELLS: 1  
RRC#, WELL#.....: 268852 - 1HF RRC DIST.: 10 FULL RI DECIMAL = .211615 DEPTH: 9532  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

OPERATOR NAME....: UNBRIDLED RESOURCES,				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 53878250				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)				-----		-----		-----		-----	-----	-----	-----	-----	
				1	1,331		56,330		0	68.73	1.88	1.88	.00	72121	
ALT FRZ.: ALT G\$ RRC:				2	1,244		52,950		0	70.01	1.87	1.87	.00	68662	
ALT JOB#: UNIT.....:				3	1,177		49,773		0	71.31	1.87	1.87	.00	66171	
ALT LSE#: HCG.....:				4	1,119		46,786		0	72.62	1.87	1.87	.00	64066	
ALT RRC#: GRAPH.....:				5	1,073		43,979		0	73.99	1.86	1.86	.00	62591	
				6	1,030		41,340		0	75.36	1.86	1.86	.00	61195	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	989		38,860		0	75.36	1.86	1.86	.00	58759	
-----				8	949		36,528		0	75.36	1.86	1.86	.00	56383	
00	HEMPHILL CO APPRAISA	1.000000	825,700	9	911		34,337		0	75.36	1.86	1.86	.00	54125	
01	HEMPHILL COUNTY	1.000000	825,700	10	875		32,276		0	75.36	1.86	1.86	.00	51986	
30	CANADIAN ISD (HEMPHI	1.000000	825,700	11	840		30,340		0	75.36	1.86	1.86	.00	49907	
60	HEMPHILL CO HOSPITAL	1.000000	825,700	12	806		28,519		0	75.36	1.86	1.86	.00	47887	
62	HEMPHILL CO UNDERGRO	1.000000	825,700	13	774		26,808		0	75.36	1.86	1.86	.00	45985	
				14	743		25,200		0	75.36	1.86	1.86	.00	44144	
				15	713		23,688		0	75.36	1.86	1.86	.00	42361	
				16	684		22,266		0	75.36	1.86	1.86	.00	40638	
				17	657		20,930		0	75.36	1.86	1.86	.00	39034	
				18	631		19,674		0	75.36	1.86	1.86	.00	37489	
				19	606		18,494		0	75.36	1.86	1.86	.00	36004	
				20	582		17,384		0	75.36	1.86	1.86	.00	34578	
				21	559		16,341		0	75.36	1.86	1.86	.00	33212	
				22	537		15,361		0	75.36	1.86	1.86	.00	31905	
				23	516		14,439		0	75.36	1.86	1.86	.00	30657	
				24	495		13,573		0	75.36	1.86	1.86	.00	29409	
*** PARAMETERS ***				25	475		12,758		0	75.36	1.86	1.86	.00	28221	
				26	456		11,993		0	75.36	1.86	1.86	.00	27092	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	438		11,273		0	75.36	1.86	1.86	.00	26023	
YRS FLAT:	FMVF:	8/8 RES:		28	420		10,597		0	75.36	1.86	1.86	.00	24953	
				=====		=====		=====						=====	
							21,630		772,797					1,265,558	

REMARKS1: 40K 17 PREV OP 4P ENERGY \$/BBLRESV: 18.21 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 310,609 RI OIL VAL: 123,441  
MC1: WI PAYOUT: 5.8 GAS VAL: 278,643 GAS VAL: 110,737  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 825,700 WI TOTAL: 591,520 RI TOTAL: 234,180

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/02/2024 MNRLMASH											
LEASE#, NAME.....: 406646 - SMITH HMH #1HB				FULL WI DECIMAL = .788385				#WELLS: 1											
RRC#, WELL#.....: 268930 - 1HB RRC DIST.: 10				FULL RI DECIMAL = .211615				DEPTH: 9800											
OPERATOR#, AGENT#: 875461 - 40																			
OPERATOR NAME.....: UNBRIDLED RESOURCES,																			
GAS FIELD#.....: 53878250																			
GAS FIELD NAME.....: LIPSCOMB, S.E. (CLEVELAND)																			
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL					
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
				-----		-----		-----		-----	-----	-----	-----	-----	-----				
ALT FRZ.:				1	1,113		46,719		0	68.73	2.24	2.24	.00		60309				
ALT JOB#:				2	1,023		42,275		0	70.01	2.23	2.23	.00		56517				
ALT LSE#:				3	942		39,314		0	71.31	2.23	2.23	.00		52961				
ALT RRC#:				4	866		36,955		0	72.62	2.22	2.22	.00		49620				
				5	797		34,737		0	73.99	2.22	2.22	.00		46511				
				6	733		32,653		0	75.36	2.22	2.22	.00		43583				
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	674		30,694		0	75.36	2.22	2.22	.00		40096				
				8	620		28,852		0	75.36	2.22	2.22	.00		36888				
00 HEMPHILL CO APPRAISA 1.000000 650,320				9	571		27,121		0	75.36	2.22	2.22	.00		33937				
01 HEMPHILL COUNTY 1.000000 650,320				10	525		25,494		0	75.36	2.22	2.22	.00		31222				
30 CANADIAN ISD (HEMPHI 1.000000 650,320				11	483		23,964		0	75.36	2.22	2.22	.00		28724				
60 HEMPHILL CO HOSPITAL 1.000000 650,320				12	444		22,526		0	75.36	2.22	2.22	.00		26426				
62 HEMPHILL CO UNDERGRO 1.000000 650,320				13	409		21,175		0	75.36	2.22	2.22	.00		24312				
				14	376		19,904		0	75.36	2.22	2.22	.00		22367				
				15	346		18,710		0	75.36	2.22	2.22	.00		20578				
				16	318		17,587		0	75.36	2.22	2.22	.00		18932				
				17	293		16,532		0	75.36	2.22	2.22	.00		17417				
				18	269		15,540		0	75.36	2.22	2.22	.00		16024				
				19	248		14,608		0	75.36	2.22	2.22	.00		14742				
				20	228		13,731		0	75.36	2.22	2.22	.00		13562				
				21	210		12,907		0	75.36	2.22	2.22	.00		12477				
				=====		=====		=====						=====					
				11,488		541,998		0						667,205					
*** PARAMETERS ***																			
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
					REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				---		---		---		---		---		---		---		---	
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	82505		0		142814		36000		106,814		99,604		35904		
YRS FLAT: FMVF: 8/8 RES:				2	74324		0		130841		35640		95,201		77,195		28853		
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.44				3	69118		0		122079		35283		86,796		61,200		23615		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44				4	64679		0		114299		34931		79,368		48,664		19395		
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	60799		0		107310		34581		72,729		38,775		15972		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	57151		0		100734		34236		66,498		30,830		13152		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	53722		0		93818		34236		59,582		24,020		10745		
				8	50498		0		87386		34236		53,150		18,633		8780		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	47469		0		81406		34236		47,170		14,379		7174		
				10	44620		0		75842		34236		41,606		11,029		5863		
36,000 3.2 137				11	41943		0		70667		34236		36,431		8,397		4792		
				12	39427		0		65853		34236		31,617		6,337		3917		
8.0 99 11.0 1				13	37061		0		61373		34236		27,137		4,729		3203		
8.0 1				14	34837		0		57204		34236		22,968		3,481		2619		
6.0 99				15	32747		0		53325		34236		19,089		2,515		2141		
				16	30782		0		49714		34236		15,478		1,774		1751		
				17	28935		0		46352		34236		12,116		1,208		1432		
				18	27199		0		43223		34236		8,987		779		1171		
ALT JAN 1 HYPERBOLIC FORECAST:				19	25567		0		40309		34236		6,073		458		958		
OIL: M B: De/Dt: /				20	24033		0		37595		34236		3,359		220		784		
GAS: M B: De/Dt: /				21	22591		0		35068		34236		832		47		641		
PRD: M B: De/Dt: /				=====		=====		=====		=====		=====		=====		=====		=====	
				950007		0		1617212		724211		893,001		454,274		192862			
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100																			
SERV WELLS: EQ SCH#: VAL:				\$/BBLRESV: 20.69				EQUIP VAL: 3,188											
INJ WELLS: EQ SCH#: VAL:				\$/BBLPROD: 74,283				WI OIL VAL: 187,417				RI OIL VAL: 79,568							
COMPRESSRS: HP: VAL:				WI PAYOUT: 5.2				GAS VAL: 266,856				GAS VAL: 113,294							
OTHER EQ VALUE(RCNLD):				RI PAYOUT: 6.0				PRD VAL: 0				PRD VAL: 0							
				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR WI VAL: 1,193,440				8/8 VALUE: 650,320				WI TOTAL: 457,460				RI TOTAL: 192,860							
LAST YR RI VAL: 417,660																			
LAST YR 8/8 VAL: 1,611,100																			
LAST YR OIL PROD: 1,082																			
LAST YR GAS PROD: 50,433																			
REMARKS1: PREV OP 4P ENERGY																			
REMARKS2:																			
MC1: S																			
MC2:																			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406650 - SLOAN HMH #1H FULL WI DECIMAL = .788385 #WELLS: 1  
RRC#, WELL#.....: 269304 - 1H RRC DIST.: 10 FULL RI DECIMAL = .211615 DEPTH: 9482  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	150,550	1	706	11,047	0	68.73	2.00	2.00	.00	38255
01	HEMPHILL COUNTY	1.000000	150,550	2	656	9,106	0	70.01	2.00	2.00	.00	36208
30	CANADIAN ISD (HEMPHI	1.000000	150,550	3	616	7,842	0	71.31	2.00	2.00	.00	34667
60	HEMPHILL CO HOSPITAL	1.000000	150,550	4	579	6,943	0	72.62	2.00	2.00	.00	33186
62	HEMPHILL CO UNDERGRO	1.000000	150,550	5	544	6,263	0	73.99	2.00	2.00	.00	31783
				6	512	5,730	0	75.36	1.99	1.99	.00	30429
				7	481	5,296	0	75.36	1.99	1.99	.00	28604
				8	452	4,936	0	75.36	1.99	1.99	.00	26887
				9	425	4,633	0	75.36	1.99	1.99	.00	25274
				10	399	4,371	0	75.36	1.99	1.99	.00	23758
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,370	66,167	0					309,051

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	17419	0	55674	30500	25,174	23,475	13996
				2	14358	0	50566	30195	20,371	16,518	11151
				3	12365	0	47032	29893	17,139	12,085	9098
				4	10948	0	44134	29594	14,540	8,915	7488
				5	9875	0	41658	29298	12,360	6,590	6201
				6	8990	0	39419	29005	10,414	4,828	5147
				7	8309	0	36913	29005	7,908	3,188	4228
				8	7744	0	34631	29005	5,626	1,972	3479
				9	7269	0	32543	29005	3,538	1,078	2868
				10	6858	0	30616	29005	1,611	427	2367
				=====	=====	=====	=====	=====	=====	=====	=====
					104135	0	413186	294505	118,681	79,076	66023

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19 \$/BBLRESV: 13.97 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19 \$/BBLPROD: 35,716 WI OIL VAL: 59,146 RI OIL VAL: 49,383  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.6 GAS VAL: 19,929 GAS VAL: 16,640  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 150,550 WI TOTAL: 84,530 RI TOTAL: 66,020

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,500	2.1		
-----	-----	-----	-----
	8.0 1		
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 34.0 D B: 1.500 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,730  
LAST YR RI VAL: 29,070  
LAST YR 8/8 VAL: 84,800

LAST YR OIL PROD: 745  
LAST YR GAS PROD: 7,459

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406649 - VIOLET 29 HHM #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 269441 - 1H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8161  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	293,000	1	664	27,515	0	68.73	2.99	2.99	.00	37080
01	HEMPHILL COUNTY	1.000000	293,000	2	517	24,683	0	70.01	2.99	2.99	.00	29461
30	CANADIAN ISD (HEMPHI	1.000000	293,000	3	403	22,444	0	71.31	2.98	2.98	.00	23406
60	HEMPHILL CO HOSPITAL	1.000000	293,000	4	315	20,622	0	72.62	2.98	2.98	.00	18592
62	HEMPHILL CO UNDERGRO	1.000000	293,000	5	245	19,107	0	73.99	2.98	2.98	.00	14775
				6	191	17,827	0	75.36	2.97	2.97	.00	11738
				7	149	16,727	0	75.36	2.97	2.97	.00	9156
				8	116	15,774	0	75.36	2.97	2.97	.00	7141
				9	90	14,935	0	75.36	2.97	2.97	.00	5570
				10	70	14,188	0	75.36	2.97	2.97	.00	4345
				11	55	13,479	0	75.36	2.97	2.97	.00	3389
					=====	=====	=====					=====
					2,815	207,301	0					164,653

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	66844	0	103924	36000	67,924	63,340	22462
2	59964	0	89425	35640	53,785	43,613	16955
3	54343	0	77749	35283	42,466	29,942	12930
4	49931	0	68523	34931	33,592	20,596	9997
5	46263	0	61038	34581	26,457	14,106	7811
6	43019	0	54757	34236	20,521	9,514	6147
7	40364	0	49520	34236	15,284	6,162	4877
8	38065	0	45206	34236	10,970	3,846	3905
9	36040	0	41610	34236	7,374	2,247	3153
10	34237	0	38582	34236	4,346	1,152	2565
11	32527	0	35916	34236	1,680	387	2094
	=====	=====	=====	=====	=====	=====	=====
	501597	0	666250	381851	284,399	194,905	92896

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000 2.1  
-----  
22.0 99

8/8 VALUE: 293,000 WI TOTAL: 200,100 RI TOTAL: 92,900

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 80.0 D B: 1.300 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,004,630  
LAST YR RI VAL: 311,420  
LAST YR 8/8 VAL: 1,316,050

LAST YR OIL PROD: 1,019  
LAST YR GAS PROD: 33,557

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406708 - JO NELL 135 HMH #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269566 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9604  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:				1	751	35,130	0	68.73	2.84	2.84	38712
ALT JOB#:				2	559	30,658	0	70.01	2.84	2.84	29352
ALT LSE#:				3	450	27,389	0	71.31	2.83	2.83	24067
ALT RRC#:				4	381	24,870	0	72.62	2.83	2.83	20751
JUR JURISDICTION NAME PERCENT 8/8 VALUE				5	331	22,867	0	73.99	2.82	2.82	18368
---				6	295	21,224	0	75.36	2.82	2.82	16673
00 HEMPHILL CO APPRAISA 1.000000 429,550				7	266	19,849	0	75.36	2.82	2.82	15034
01 HEMPHILL COUNTY 1.000000 429,550				8	243	18,678	0	75.36	2.82	2.82	13734
30 CANADIAN ISD (HEMPHI 1.000000 429,550				9	223	17,666	0	75.36	2.82	2.82	12604
60 HEMPHILL CO HOSPITAL 1.000000 429,550				10	208	16,782	0	75.36	2.82	2.82	11756
62 HEMPHILL CO UNDERGRO 1.000000 429,550				11	194	15,943	0	75.36	2.82	2.82	10965
				12	182	15,146	0	75.36	2.82	2.82	10287
				13	171	14,389	0	75.36	2.82	2.82	9665
				14	162	13,670	0	75.36	2.82	2.82	9156
				15	154	12,987	0	75.36	2.82	2.82	8704
				16	146	12,338	0	75.36	2.82	2.82	8252
				17	139	11,721	0	75.36	2.82	2.82	7856
				18	132	11,135	0	75.36	2.82	2.82	7461
				=====	=====	=====					=====
					4,987	342,442	0				273,397

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	74827	0	113539	31500	82,039	35446
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				2	65302	0	94654	31185	63,469	25921
YRS FLAT: FMVF: 8/8 RES:				3	58133	0	82200	30873	51,327	19746
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10				4	52787	0	73538	30564	42,974	15497
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10				5	48364	0	66732	30258	36,474	12335
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				6	44889	0	61562	29955	31,607	9982
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	41981	0	57015	29955	27,060	8109
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	39504	0	53238	29955	23,283	6643
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	37364	0	49968	29955	20,013	5468
-----				10	35494	0	47250	29955	17,295	4536
31,500				11	33719	0	44684	29955	14,729	3763
-----				12	32034	0	42321	29955	12,366	3126
				13	30433	0	40098	29955	10,143	2598
				14	28912	0	38068	29955	8,113	2163
				15	27468	0	36172	29955	6,217	1804
				16	26095	0	34347	29955	4,392	1502
				17	24790	0	32646	29955	2,691	1252
				18	23551	0	31012	29955	1,057	1044
				=====	=====	=====	=====	=====	=====	=====
					725647	0	999044	543795	455,249	160935

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.300 De/Dt: 30.0 / 5.0 \$/BBLRESV: 19.38 EQUIP VAL: 3,690  
GAS: 104.0 D B: 1.510 De/Dt: 14.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 72,497 RI OIL VAL: 44,041  
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 192,422 GAS VAL: 116,894  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0  
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 429,550 WI TOTAL: 268,610 RI TOTAL: 160,940  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 523,110  
LAST YR RI VAL: 251,660  
LAST YR 8/8 VAL: 774,770

LAST YR OIL PROD: 989  
LAST YR GAS PROD: 39,059

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406680 - KRITSER 3 HHM #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269819 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9403  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,328	8,029	0	68.73	2.14	2.14	.00	68455
ALT JOB#:	UNIT.....:	2	978	6,762	0	70.01	2.14	2.14	.00	51352
ALT LSE#:	HCG.....:	3	771	5,730	0	71.31	2.13	2.13	.00	41235
ALT RRC#:	GRAPH.....:	4	638	4,879	0	72.62	2.13	2.13	.00	34749
		5	542	4,174	0	73.99	2.12	2.12	.00	30077
		6	473	3,589	0	75.36	2.12	2.12	.00	26734

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	4,730	33,163	0				252,602

00	HEMPHILL CO APPRAISA	1.000000	169,570							
01	HEMPHILL COUNTY	1.000000	169,570							
30	CANADIAN ISD (HEMPHI	1.000000	169,570	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	169,570		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	169,570	--	-----	-----	-----	-----	-----	-----

1	12887	0	81342	34000	47,342	44,147	25395
2	10853	0	62205	33660	28,545	23,146	17035
3	9154	0	50389	33323	17,066	12,033	12105
4	7794	0	42543	32989	9,554	5,857	8964
5	6637	0	36714	32660	4,054	2,162	6787
6	5707	0	32441	32333	108	50	5260
=====	=====	=====	=====	=====	=====	=====	=====
	53032	0	305634	198965	106,669	87,395	75546

\$/BBLRESV:	20.36	EQUIP VAL:	6,627		
\$/BBLPROD:	0	WI OIL VAL:	72,231	RI OIL VAL:	62,438
WI PAYOUT:	3.1	GAS VAL:	15,164	GAS VAL:	13,108
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	169,570	WI TOTAL:	94,020	RI TOTAL:	75,550
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: 1.000 De/Dt: 30.0 / 5.0  
GAS: 24.0 D B: .200 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 194,580  
LAST YR RI VAL: 118,380  
LAST YR 8/8 VAL: 312,960

LAST YR OIL PROD: 1,349  
LAST YR GAS PROD: 10,422

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406718 - CHARLOTTE 136 #2H FULL WI DECIMAL = .783290 #WELLS: 1  
RRC#, WELL#.....: 269972 - 2H RRC DIST.: 10 FULL RI DECIMAL = .216710 DEPTH: 9664  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	635	41,369	0	68.73	2.14	2.14	34186
				2	513	36,795	0	70.01	2.14	2.14	28132
				3	434	33,310	0	71.31	2.14	2.14	24242
				4	378	30,546	0	72.62	2.14	2.14	21502
				5	338	28,297	0	73.99	2.14	2.14	19589
				6	306	26,417	0	75.36	2.13	2.13	18063
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	281	24,823	0	75.36	2.13	2.13	16587
---	-----	-----	-----	8	259	23,448	0	75.36	2.13	2.13	15288
00	HEMPHILL CO APPRAISA	1.000000	381,070	9	243	22,249	0	75.36	2.13	2.13	14344
01	HEMPHILL COUNTY	1.000000	381,070	10	226	21,137	0	75.36	2.13	2.13	13341
30	CANADIAN ISD (HEMPHI	1.000000	381,070	11	214	20,080	0	75.36	2.13	2.13	12632
60	HEMPHILL CO HOSPITAL	1.000000	381,070	12	203	19,076	0	75.36	2.13	2.13	11983
62	HEMPHILL CO UNDERGRO	1.000000	381,070	13	192	18,122	0	75.36	2.13	2.13	11334
				14	182	17,216	0	75.36	2.13	2.13	10743
				15	173	16,355	0	75.36	2.13	2.13	10212
				16	164	15,537	0	75.36	2.13	2.13	9681
				17	156	14,760	0	75.36	2.13	2.13	9208
				18	148	14,022	0	75.36	2.13	2.13	8736
				=====	=====	=====					=====
					5,045	423,559	0				289,803

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	69344	0	103530	32500	71,030	26826
				2	61677	0	89809	32175	57,634	20413
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	55836	0	80078	31853	48,225	15967
YRS FLAT:	FMVF:	8/8 RES:		4	51202	0	72704	31534	41,170	12716
				5	47433	0	67022	31218	35,804	10283
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.34			6	44074	0	62137	30906	31,231	8363
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34			7	41415	0	58002	30907	27,095	6847
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	39121	0	54409	30907	23,502	5634
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	37120	0	51464	30907	20,557	4675
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	35265	0	48606	30907	17,699	3873
				11	33502	0	46134	30907	15,227	3225
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	31827	0	43810	30907	12,903	2686
-----	-----	-----	-----	13	30235	0	41569	30907	10,662	2236
32,500				14	28723	0	39466	30907	8,559	1862
-----	-----	-----	-----	15	27287	0	37499	30907	6,592	1552
				16	25922	0	35603	30907	4,696	1292
				17	24626	0	33834	30907	2,927	1077
				18	23394	0	32130	30907	1,223	897
				=====	=====	=====	=====	=====	=====	=====
					708003	0	997806	561070	436,736	130424

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.400 De/Dt: 22.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 3,690  
GAS: 121.0 D B: 1.500 De/Dt: 12.0 / 5.0 WI PAYOUT: 4.9 GAS VAL: 175,233 RI OIL VAL: 37,880  
PRD: M B: De/Dt: / RI PAYOUT: 5.9 PRD VAL: 0 GAS VAL: 92,544  
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 381,070 WI TOTAL: 250,650 RI TOTAL: 130,420  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 700,080  
LAST YR RI VAL: 265,400  
LAST YR 8/8 VAL: 965,480

LAST YR OIL PROD: 790  
LAST YR GAS PROD: 47,599

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 5/21/2024 MNRLMASH				
LEASE#, NAME.....: 406719 - SMITH HMH #1HA				FULL WI DECIMAL = .788385				#WELLS: 1			
RRC#, WELL#.....: 270139 - 1HA RRC DIST.: 10				FULL RI DECIMAL = .211615				DEPTH: 9464			
OPERATOR#, AGENT#: 875461 - 40											
OPERATOR NAME....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 53878250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	2,117	40,487	0	68.73	1.98	1.98	.00 114711
ALT JOB#: UNIT.....:				2	1,934	38,057	0	70.01	1.98	1.98	.00 106747
ALT LSE#: HCG.....:				3	1,784	35,774	0	71.31	1.97	1.97	.00 100296
ALT RRC#: GRAPH.....:				4	1,659	33,627	0	72.62	1.97	1.97	.00 94982
				5	1,552	31,610	0	73.99	1.97	1.97	.00 90532
				6	1,458	29,713	0	75.36	1.96	1.96	.00 86624
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,377	27,930	0	75.36	1.96	1.96	.00 81811
				8	1,305	26,254	0	75.36	1.96	1.96	.00 77534
00	HEMPHILL CO APPRAISA	1.000000	953,380	9	1,240	24,679	0	75.36	1.96	1.96	.00 73672
01	HEMPHILL COUNTY	1.000000	953,380	10	1,178	23,198	0	75.36	1.96	1.96	.00 69988
30	CANADIAN ISD (HEMPHI	1.000000	953,380	11	1,119	21,806	0	75.36	1.96	1.96	.00 66483
60	HEMPHILL CO HOSPITAL	1.000000	953,380	12	1,063	20,498	0	75.36	1.96	1.96	.00 63156
62	HEMPHILL CO UNDERGRO	1.000000	953,380	13	1,010	19,268	0	75.36	1.96	1.96	.00 60007
				14	960	18,112	0	75.36	1.96	1.96	.00 57036
				15	912	17,025	0	75.36	1.96	1.96	.00 54184
				16	866	16,004	0	75.36	1.96	1.96	.00 51451
				17	823	15,043	0	75.36	1.96	1.96	.00 48897
				18	782	14,141	0	75.36	1.96	1.96	.00 46461
				19	743	13,292	0	75.36	1.96	1.96	.00 44144
				20	706	12,495	0	75.36	1.96	1.96	.00 41945
				21	671	11,745	0	75.36	1.96	1.96	.00 39866
				22	637	11,040	0	75.36	1.96	1.96	.00 37846
				23	605	10,378	0	75.36	1.96	1.96	.00 35945
				24	575	9,755	0	75.36	1.96	1.96	.00 34162
*** PARAMETERS ***				25	546	9,170	0	75.36	1.96	1.96	.00 32439
				26	519	8,620	0	75.36	1.96	1.96	.00 30835
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	493	8,102	0	75.36	1.96	1.96	.00 29290
YRS FLAT:	FMVF:	8/8 RES:		28	468	7,616	0	75.36	1.96	1.96	.00 27805
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.16					29,102	555,439	0				1,698,849
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	63200	0	177911	33000	144,911	135,130	44726
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	59408	0	166155	32670	133,485	108,239	36641
				3	55562	0	155858	32343	123,515	87,092	30149
33,000		115		4	52228	0	147210	32019	115,191	70,628	24979
				5	49094	0	139626	31699	107,927	57,542	20783
		6.0 99		6	45914	0	132538	31383	101,155	46,897	17305
				7	43160	0	124971	31383	93,588	37,730	14313
				8	40570	0	118104	31383	86,721	30,401	11865
				9	38136	0	111808	31383	80,425	24,517	9854
				10	35848	0	105836	31383	74,453	19,736	8182
				11	33697	0	100180	31383	68,797	15,858	6793
ALT JAN 1 HYPERBOLIC FORECAST:				12	31675	0	94831	31383	63,448	12,718	5641
OIL:	6.1 D B: 1.250	De/Dt: 9.0 / 5.0		13	29774	0	89781	31383	58,398	10,178	4685
GAS:	M B: De/Dt: /			14	27988	0	85024	31383	53,641	8,130	3891
PRD:	M B: De/Dt: /			15	26309	0	80493	31383	49,110	6,472	3231
				16	24730	0	76181	31383	44,798	5,134	2683
PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100		17	23246	0	72143	31383	40,760	4,061	2229
SERV WELLS:	EQ SCH#: VAL:			18	21852	0	68313	31383	36,930	3,200	1851
INJ WELLS:	EQ SCH#: VAL:			19	20541	0	64685	31383	33,302	2,510	1537
COMPRESSRS:	HP: VAL:			20	19308	0	61253	31383	29,870	1,957	1278
OTHER EQ VALUE(RCNLD):				21	18150	0	58016	31383	26,633	1,517	1061
				22	17061	0	54907	31383	23,524	1,166	881
				23	16037	0	51982	31383	20,599	887	732
LAST YR WI VAL:	1,277,240			24	15075	0	49237	31383	17,854	669	608
LAST YR RI VAL:	435,130			25	14170	0	46609	31383	15,226	496	504
LAST YR 8/8 VAL:	1,712,370			26	13320	0	44155	31383	12,772	362	420
				27	12521	0	41811	31383	10,428	257	348
				28	11770	0	39575	31383	8,192	175	289
LAST YR OIL PROD: 3,017				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 46,866					860344	0	2559193	883540	1,675,653	693,659	257459
REMARKS1: PREV OP 4P ENERGY					\$/BBLRESV: 20.07		EQUIP VAL: 2,265				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 460,466		RI OIL VAL: 170,907		
MC1:					WI PAYOUT: 5.7		GAS VAL: 233,192		GAS VAL: 86,552		
MC2:					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	953,380	WI TOTAL:	695,920	RI TOTAL:	257,460	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406685 - BENJAMIN 120 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 270280 - 1H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8156  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	1,253	14,872	0	68.73	1.16	1.16	.00	69971
ALT RRC#:	GRAPH.....:	2	1,090	9,621	0	70.01	1.16	1.16	.00	62003
		3	955	7,258	0	71.31	1.16	1.16	.00	55332
		4	837	5,884	0	72.62	1.15	1.15	.00	49386
		=====	=====	=====						=====
			4,135	37,635	0					236,692

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	101,530	1	14017	0	83988	56000	27,988	26,099	18153
01	HEMPHILL COUNTY	1.000000	101,530	2	9068	0	71071	55440	15,631	12,675	13475
30	CANADIAN ISD (HEMPHI	1.000000	101,530	3	6841	0	62173	54885	7,288	5,139	10340
60	HEMPHILL CO HOSPITAL	1.000000	101,530	4	5498	0	54884	54337	547	335	8007
62	HEMPHILL CO UNDERGRO	1.000000	101,530	=====	=====	=====	=====	=====	=====	=====	=====
					35424	0	272116	220662	51,454	44,248	49975

\$/BBLRESV:	11.46	EQUIP VAL:	7,306		
\$/BBLPROD:	0	WI OIL VAL:	38,488	RI OIL VAL:	43,469
WI PAYOUT:	.0	GAS VAL:	5,760	GAS VAL:	6,506
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	101,530	WI TOTAL:	51,550	RI TOTAL:	49,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.26		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.7 D	B: .200	De/Dt: 13.0 / 5.0
GAS:	55.0 D	B: 1.200	De/Dt: 43.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	222,300
LAST YR RI VAL:	126,540
LAST YR 8/8 VAL:	348,840

LAST YR OIL PROD:	1,480
LAST YR GAS PROD:	26,146

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406741 - SMITH HMH #1HD FULL WI DECIMAL = .788385 #WELLS: 1  
RRC#, WELL#.....: 270353 - 1HD RRC DIST.: 10 FULL RI DECIMAL = .211615 DEPTH: 9606  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	332	20,292	0	68.73	1.87	1.87	.00	17990
ALT JOB#:	UNIT.....:	2	285	18,741	0	70.01	1.86	1.86	.00	15731
ALT LSE#:	HCG.....:	3	246	17,428	0	71.31	1.86	1.86	.00	13830
ALT RRC#:	GRAPH.....:	4	214	16,301	0	72.62	1.86	1.86	.00	12252
		5	185	15,325	0	73.99	1.86	1.86	.00	10792
		6	162	14,468	0	75.36	1.86	1.86	.00	9625
		7	141	13,711	0	75.36	1.86	1.86	.00	8377
		8	124	13,025	0	75.36	1.86	1.86	.00	7367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	332	20,292	0	68.73	1.87	1.87	.00	17990
00	HEMPHILL CO APPRAISA	1.000000	116,720	2	285	18,741	0	70.01	1.86	1.86	.00	15731
01	HEMPHILL COUNTY	1.000000	116,720	3	246	17,428	0	71.31	1.86	1.86	.00	13830
30	CANADIAN ISD (HEMPHI	1.000000	116,720	4	214	16,301	0	72.62	1.86	1.86	.00	12252
60	HEMPHILL CO HOSPITAL	1.000000	116,720	5	185	15,325	0	73.99	1.86	1.86	.00	10792
62	HEMPHILL CO UNDERGRO	1.000000	116,720	6	162	14,468	0	75.36	1.86	1.86	.00	9625

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29916	0	47906	26000	21,906	20,428	12044
2	27482	0	43213	25740	17,473	14,168	9530
3	25556	0	39386	25482	13,904	9,804	7619
4	23904	0	36156	25228	10,928	6,700	6135
5	22473	0	33265	24975	8,290	4,419	4951
6	21216	0	30841	24726	6,115	2,835	4026
7	20106	0	28483	24726	3,757	1,515	3263
8	19100	0	26467	24726	1,741	610	2659
	189753	0	285717	201603	84,114	60,479	50227

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 15.25	EQUIP VAL: 6,011
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 20,313
			WI PAYOUT: 4.3	RI OIL VAL: 16,870
			RI PAYOUT: 4.6	GAS VAL: 40,166
				PRD VAL: 0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.04	8/8 VALUE: 116,720	WI TOTAL: 66,490	RI TOTAL: 50,230
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04			
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .200 De/Dt: 14.0 / 5.0  
GAS: 58.0 D B: 1.200 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 320,550  
LAST YR RI VAL: 149,590  
LAST YR 8/8 VAL: 470,140

LAST YR OIL PROD: 474  
LAST YR GAS PROD: 23,735

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406740 - SUE 14 HMH #1H FULL WI DECIMAL = .804166 #WELLS: 1  
RRC#, WELL#.....: 270765 - 1H RRC DIST.: 10 FULL RI DECIMAL = .195834 DEPTH: 8770  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	0	54,907	0	68.73	2.38	2.38	.00	0
ALT JOB#:	UNIT.....:	2	0	52,161	0	70.01	2.38	2.38	.00	0
ALT LSE#:	HCG.....:	3	0	49,553	0	71.31	2.37	2.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	47,075	0	72.62	2.37	2.37	.00	0
		5	0	44,722	0	73.99	2.36	2.36	.00	0
		6	0	42,485	0	75.36	2.36	2.36	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0		38,343	0	75.36	2.36	2.36	.00	0
00	HEMPHILL CO APPRAISA	1.000000	434,560	9	0		36,426	0	75.36	2.36	2.36	.00	0
01	HEMPHILL COUNTY	1.000000	434,560	10	0		34,605	0	75.36	2.36	2.36	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	434,560	11	0		32,874	0	75.36	2.36	2.36	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	434,560	12	0		31,231	0	75.36	2.36	2.36	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	434,560	13	0		29,669	0	75.36	2.36	2.36	.00	0
				14	0		28,186	0	75.36	2.36	2.36	.00	0
				15	0		26,776	0	75.36	2.36	2.36	.00	0
				16	0		25,437	0	75.36	2.36	2.36	.00	0
				17	0		24,166	0	75.36	2.36	2.36	.00	0
				18	0		22,957	0	75.36	2.36	2.36	.00	0
				19	0		21,809	0	75.36	2.36	2.36	.00	0
				20	0		20,719	0	75.36	2.36	2.36	.00	0
				=====			=====	=====					=====
					0		704,462	0					0

*** PARAMETERS ***	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	105087	0	105087	39500	65,587	61,160	23968
YRS FLAT:	FMVF:	8/8 RES:	2	99833	0	99833	39105	60,728	49,243	19974
			3	94443	0	94443	38713	55,730	39,295	16575
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.60		4	89721	0	89721	38326	51,395	31,512	13812
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60		5	84875	0	84875	37943	46,932	25,022	11462
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	80631	0	80631	37564	43,067	19,966	9552
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	76600	0	76600	37565	39,035	15,737	7960
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	72770	0	72770	37565	35,205	12,341	6633
			9	69131	0	69131	37565	31,566	9,623	5527
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	65675	0	65675	37565	28,110	7,451	4606
-----	-----	-----	11	62391	0	62391	37565	24,826	5,722	3839
39,500		155	12	59271	0	59271	37565	21,706	4,351	3199
-----	-----	-----	13	56308	0	56308	37565	18,743	3,267	2666
	5.0	99	14	53492	0	53492	37565	15,927	2,414	2221
			15	50818	0	50818	37565	13,253	1,747	1851
			16	48277	0	48277	37565	10,712	1,228	1543
			17	45863	0	45863	37565	8,298	827	1286
			18	43570	0	43570	37565	6,005	520	1071
			19	41391	0	41391	37565	3,826	288	893
ALT JAN 1 HYPERBOLIC FORECAST:			20	39322	0	39322	37565	1,757	115	744
OIL: 8.9 D B:	De/Dt: 1.8 / 1.8		=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B:	De/Dt: /		1339469	0	1339469	757061	582,408	291,829	139382	
PRD: M B:	De/Dt: /									

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	\$/BBLRESV: .00	EQUIP VAL: 3,347	WI OIL VAL: 0	RI OIL VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.3	GAS VAL: 291,829	GAS VAL: 139,382	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 434,560	WI TOTAL: 295,180	RI TOTAL: 139,380	

LAST YR WI VAL: 1,227,910  
LAST YR RI VAL: 375,890  
LAST YR 8/8 VAL: 1,603,800

LAST YR OIL PROD: 3,473  
LAST YR GAS PROD: 60,613

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....:	406727 - LOHR #702H	FULL WI DECIMAL =	.750645	#WELLS:	1
RRC#, WELL#.....:	270894 - 702H RRC DIST.: 10	FULL RI DECIMAL =	.249355	DEPTH:	10129

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 53878250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	339	42,983	0	70.01	2.21	2.21	.00	17815
ALT JOB#:	UNIT.....:	3	295	39,508	0	71.31	2.21	2.21	.00	15791
ALT LSE#:	HCG.....:	4	259	36,682	0	72.62	2.20	2.20	.00	14119
ALT RRC#:	GRAPH.....:	5	230	34,328	0	73.99	2.20	2.20	.00	12774

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	186	30,609	0	75.36	2.19	2.19	.00	10522
---	-----	-----	-----	8	169	29,079	0	75.36	2.19	2.19	.00	9560
00	HEMPHILL CO APPRAISA	1.000000	354,280	9	154	27,625	0	75.36	2.19	2.19	.00	8712
01	HEMPHILL COUNTY	1.000000	354,280	10	141	26,244	0	75.36	2.19	2.19	.00	7976
30	CANADIAN ISD (HEMPHI	1.000000	354,280	11	131	24,932	0	75.36	2.19	2.19	.00	7410
60	HEMPHILL CO HOSPITAL	1.000000	354,280	12	120	23,685	0	75.36	2.19	2.19	.00	6788
62	HEMPHILL CO UNDERGRO	1.000000	354,280	13	111	22,501	0	75.36	2.19	2.19	.00	6279

	2,844	439,268	0	155,873
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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	78608	0	99142	42000	57,142	53,285	30845
2	71306	0	89121	41580	47,541	38,549	24323
3	65541	0	81332	41164	40,168	28,322	19471
4	60577	0	74696	40752	33,944	20,812	15686

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*** PARAMETERS ***
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MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	7	50319	0	60841	39941	20,900	8,426	
YRS FLAT:		FMVF:		8/8 RES:		8	47803	0	57363	39941	17,422	6,107	71333

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.41	10	43143	0	51119	39941	11,178	2,963	4891
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	11	40986	0	48396	39941	8,455	1,948	4062
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	12	38936	0	45724	39941	5,783	1,159	3366
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	36990	0	43269	39941	3,328	580	2795
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	35140	0	41080	39941	1,139	173	2326

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	724601	0	880474	565308	315.166	193.699	152691
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42,000				\$/BBLRESV:	16.06	EQUIP VAL:	7,886		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	34,291	RI OIL VAL:	27,031
				WI PAYOUT:	4.8	GAS VAL:	159,408	GAS VAL:	125,660
				RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	354,280	WI TOTAL:	201,590	RI TOTAL:	152,690

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2	D	B:	.700	De/Dt:	15.0	/	5.0
GAS:	137.0	D	B:	1.600	De/Dt:	10.0	/	5.0
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

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LAST YR WI VAL: 119,680  
LAST YR RI VAL: 85,210  
LAST YR 8/8 VAL: 204,890

LAST YR OIL PROD: 376  
LAST YR GAS PROD: 53,120

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REMARKS1: PREV OP 4P ENERGY
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406728 - EWING, S HMH #1H FULL WI DECIMAL = .747570 #WELLS: 1  
RRC#, WELL#.....: 270901 - 1H RRC DIST.: 10 FULL RI DECIMAL = .252430 DEPTH: 9386  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	118	20,088	0	68.73	1.95	1.95	.00	6063
ALT RRC#:	GRAPH.....:	2	58	16,875	0	70.01	1.95	1.95	.00	3036
		=====	=====	=====						=====
			176	36,963	0					9,099

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	38,890	1	29284	0	35347	25000	10,347	9,649	11178
01	HEMPHILL COUNTY	1.000000	38,890	2	24600	0	27636	24750	2,886	2,340	7667
30	CANADIAN ISD (HEMPHI	1.000000	38,890		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	38,890		53884	0	62983	49750	13,233	11,989	18845
62	HEMPHILL CO UNDERGRO	1.000000	38,890								

\$/BBLRESV:	13.16	EQUIP VAL:	8,055		
\$/BBLPROD:	0	WI OIL VAL:	1,732	RI OIL VAL:	2,722
WI PAYOUT:	.0	GAS VAL:	10,257	GAS VAL:	16,123
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	38,890	WI TOTAL:	20,040	RI TOTAL:	18,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.13		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: .500	De/Dt: 54.0 / 5.0
GAS:	61.0 D	B: 1.500	De/Dt: 18.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 9,100
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 314,990  
LAST YR RI VAL: 170,290  
LAST YR 8/8 VAL: 485,280

LAST YR OIL PROD: 297  
LAST YR GAS PROD: 24,250

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406729 - SHELBY 133 HMH #1H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 270966 - 1H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 9531  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				289	7,571	0	68.73	2.88	2.88	.00	15890
=====				=====	=====	=====	=====	=====	=====	=====	=====
289				7,571	0						15,890
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17444	0	33334	33000	334	312	7805	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,580	17444	0	33334	33000	334	312	7805	
01	HEMPHILL COUNTY	1.000000	16,580								
30	CANADIAN ISD (HEMPHI	1.000000	16,580								
60	HEMPHILL CO HOSPITAL	1.000000	16,580								
62	HEMPHILL CO UNDERGRO	1.000000	16,580								

\$/BBLRESV: .64 EQUIP VAL: 8,458  
\$/BBLPROD: 0 WI OIL VAL: 149 RI OIL VAL: 3,721  
WI PAYOUT: .0 GAS VAL: 163 GAS VAL: 4,084  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 16,580 WI TOTAL: 8,770 RI TOTAL: 7,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.000 De/Dt: 52.0 / 5.0  
GAS: 25.0 D B: 1.200 De/Dt: 30.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 457,620  
LAST YR RI VAL: 184,600  
LAST YR 8/8 VAL: 642,220

LAST YR OIL PROD: 1,063  
LAST YR GAS PROD: 12,382

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/21/2024 MNRLMASH				
LEASE#, NAME.....: 406730 - JONES TRUST 25 HMH #1H				FULL WI DECIMAL = .812500				#WELLS: 1				
RRC#, WELL#.....: 271055 - 1H RRC DIST.: 10				FULL RI DECIMAL = .187500				DEPTH: 9121				
OPERATOR#, AGENT#: 875461 - 40												
OPERATOR NAME....: UNBRIDLED RESOURCES,												
GAS FIELD#.....: 53878250												
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	2,747	54,535	0	68.73	1.82	1.82	.00	153401
ALT JOB#: UNIT.....:				2	2,458	50,872	0	70.01	1.82	1.82	.00	139819
ALT LSE#: HCG.....:				3	2,227	47,721	0	71.31	1.82	1.82	.00	129031
ALT RRC#: GRAPH.....:				4	2,033	44,979	0	72.62	1.81	1.81	.00	119955
				5	1,869	42,565	0	73.99	1.81	1.81	.00	112358
				6	1,733	40,427	0	75.36	1.80	1.80	.00	106112
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,614	38,406	0	75.36	1.80	1.80	.00	98825
---				8	1,509	36,486	0	75.36	1.80	1.80	.00	92396
00 HEMPHILL CO APPRAISA 1.000000 1,012,540				9	1,419	34,662	0	75.36	1.80	1.80	.00	86885
01 HEMPHILL COUNTY 1.000000 1,012,540				10	1,338	32,929	0	75.36	1.80	1.80	.00	81926
30 CANADIAN ISD (HEMPHI 1.000000 1,012,540				11	1,266	31,283	0	75.36	1.80	1.80	.00	77517
60 HEMPHILL CO HOSPITAL 1.000000 1,012,540				12	1,200	29,719	0	75.36	1.80	1.80	.00	73476
62 HEMPHILL CO UNDERGRO 1.000000 1,012,540				13	1,140	28,233	0	75.36	1.80	1.80	.00	69802
				14	1,083	26,821	0	75.36	1.80	1.80	.00	66312
				15	1,029	25,480	0	75.36	1.80	1.80	.00	63006
				16	978	24,206	0	75.36	1.80	1.80	.00	59883
				17	929	22,996	0	75.36	1.80	1.80	.00	56883
				18	883	21,846	0	75.36	1.80	1.80	.00	54066
				19	839	20,754	0	75.36	1.80	1.80	.00	51372
				20	797	19,716	0	75.36	1.80	1.80	.00	48800
				21	757	18,730	0	75.36	1.80	1.80	.00	46351
				22	719	17,794	0	75.36	1.80	1.80	.00	44024
				23	683	16,904	0	75.36	1.80	1.80	.00	41820
				24	649	16,059	0	75.36	1.80	1.80	.00	39738
*** PARAMETERS ***				25	617	15,256	0	75.36	1.80	1.80	.00	37779
				=====	=====	=====	=====	=====	=====	=====	=====	
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28					32,516	759,379	0					1,951,537
YRS FLAT: FMVF: 8/8 RES:												
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.99				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99				---	---	---	---	---	---	---		
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				1	80644	0	234045	72000	162,045	151,107	50585	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				2	75227	0	215046	67716	147,330	119,465	40771	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				3	70567	0	199598	63686	135,912	95,833	33195	
				4	66147	0	186102	59896	126,206	77,381	27150	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				5	62597	0	174955	59298	115,657	61,664	22388	
-----				6	59124	0	165236	58705	106,531	49,389	18548	
72,000				7	56169	0	154994	58705	96,289	38,819	15262	
-----				8	53361	0	145757	58705	87,052	30,517	12590	
1				9	50693	0	137578	58705	78,873	24,044	10424	
5.0 3				10	48159	0	130085	58705	71,380	18,921	8646	
				11	45751	0	123268	58705	64,563	14,881	7186	
				12	43464	0	116940	58705	58,235	11,673	5981	
				13	41291	0	111093	58705	52,388	9,130	4983	
				14	39226	0	105538	58705	46,833	7,098	4153	
ALT JAN 1 HYPERBOLIC FORECAST:				15	37265	0	100271	58705	41,566	5,478	3461	
OIL: 8.0 D B: 1.000 De/Dt: 11.0 / 5.0				16	35401	0	95284	58705	36,579	4,192	2885	
GAS: 155.0 D B: 1.250 De/Dt: 7.0 / 5.0				17	33632	0	90515	58705	31,810	3,170	2404	
PRD: M B: De/Dt: /				18	31950	0	86016	58705	27,311	2,366	2004	
				19	30353	0	81725	58705	23,020	1,735	1670	
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				20	28835	0	77635	58705	18,930	1,240	1392	
SERV WELLS: EQ SCH#: VAL:				21	27393	0	73744	58705	15,039	857	1160	
INJ WELLS: EQ SCH#: VAL:				22	26024	0	70048	58705	11,343	562	966	
COMPRESSRS: HP: VAL:				23	24722	0	66542	58705	7,837	337	805	
OTHER EQ VALUE(RCNLD):				24	23486	0	63224	58705	4,519	169	671	
				25	22312	0	60091	58705	1,386	45	560	
				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR WI VAL: 1,946,200					1113793	0	3065330	1496696	1,568,634	730,073	279840	
LAST YR RI VAL: 599,000												
LAST YR 8/8 VAL: 2,545,200												
				\$/BBLRESV: 17.59		EQUIP VAL: 2,623						
				\$/BBLPROD: 0		WI OIL VAL: 464,800		RI OIL VAL: 178,160				
				WI PAYOUT: 5.4		GAS VAL: 265,273		GAS VAL: 101,680				
LAST YR OIL PROD: 3,068				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0				
LAST YR GAS PROD: 61,699							=====		=====			
				8/8 VALUE: 1,012,540		WI TOTAL: 732,700		RI TOTAL: 279,840				
REMARKS1: PREV OP 4P ENERGY												
REMARKS2:												
MC1:												
MC2:												



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406739 - DHERDE 59 HHM #1H FULL WI DECIMAL = .784779 #WELLS: 1  
RRC#, WELL#.....: 271209 - 1H RRC DIST.: 10 FULL RI DECIMAL = .215221 DEPTH: 9788  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:			2	1,527	61,983	0	70.01	1.75	1.75	.00	83897
ALT JOB#:	UNIT.....:			3	1,362	53,969	0	71.31	1.74	1.74	.00	76221
ALT LSE#:	HCG.....:			4	1,238	47,335	0	72.62	1.74	1.74	.00	70554
ALT RRC#:	GRAPH.....:			5	1,137	41,789	0	73.99	1.74	1.74	.00	66021
				6	1,056	37,111	0	75.36	1.74	1.74	.00	62453
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	986	33,134	0	75.36	1.74	1.74	.00	58313
---	-----	-----	-----	8	927	29,729	0	75.36	1.74	1.74	.00	54824
00	HEMPHILL CO APPRAISA	1.000000	669,510	9	877	26,796	0	75.36	1.74	1.74	.00	51867
01	HEMPHILL COUNTY	1.000000	669,510	10	832	24,252	0	75.36	1.74	1.74	.00	49205
30	CANADIAN ISD (HEMPHI	1.000000	669,510	11	790	22,035	0	75.36	1.74	1.74	.00	46721
60	HEMPHILL CO HOSPITAL	1.000000	669,510	12	751	20,089	0	75.36	1.74	1.74	.00	44415
62	HEMPHILL CO UNDERGRO	1.000000	669,510	13	713	18,376	0	75.36	1.74	1.74	.00	42167
				14	677	16,864	0	75.36	1.74	1.74	.00	40038
				15	643	15,516	0	75.36	1.74	1.74	.00	38028
				16	611	14,316	0	75.36	1.74	1.74	.00	36135
					=====	=====	=====					=====
					15,878	535,061	0					915,304

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	98562	0	193007	58500	134,507	124,887	49358
				2	85125	0	169022	57915	111,107	88,932	37586
*** PARAMETERS ***				3	73696	0	149917	57335	92,582	63,882	28990
				4	64637	0	135191	56762	78,429	46,652	22733
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28	5	57064	0	123085	56195	66,890	34,300	17996	
YRS FLAT:	FMVF:	8/8 RES:	6	50676	0	113129	55633	57,496	25,417	14383	
				7	45245	0	103558	55633	47,925	18,264	11449
				8	40595	0	95419	55633	39,786	13,071	9174
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.91			9	36590	0	88457	55633	32,824	9,296	7395
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91			10	33116	0	82321	55633	26,688	6,516	5984
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	30089	0	76810	55633	21,177	4,457	4855
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	27432	0	71847	55633	16,214	2,942	3950
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	25093	0	67260	55633	11,627	1,818	3214
				14	23028	0	63066	55633	7,433	1,002	2621
				15	21187	0	59215	55633	3,582	417	2140
58,500			16	19549	0	55684	55633	51	5	1750	
				=====	=====	=====	=====	=====	=====	=====	
					731684	0	1646988	898670	748,318	441,858	223578

\$/BBLRESV: 19.71 EQUIP VAL: 4,068  
\$/BBLPROD: 0 WI OIL VAL: 245,560 RI OIL VAL: 124,252  
WI PAYOUT: 4.4 GAS VAL: 196,298 GAS VAL: 99,326  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.2 D B: 1.500 De/Dt: 14.0 / 5.0 8/8 VALUE: 669,510 WI TOTAL: 445,930 RI TOTAL: 223,580  
GAS: 212.0 D B: .400 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,531,890  
LAST YR RI VAL: 551,230  
LAST YR 8/8 VAL: 2,083,120

LAST YR OIL PROD: 1,895  
LAST YR GAS PROD: 66,429

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406750 - SLAVIN 68 HHM #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 271332 - 1H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10192  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,910	1	10126	0	22244	22000	244	227	4808
01	HEMPHILL COUNTY	1.000000	19,910		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	19,910		10126	0	22244	22000	244	227	4808
60	HEMPHILL CO HOSPITAL	1.000000	19,910								
62	HEMPHILL CO UNDERGRO	1.000000	19,910								
					\$/BBLRESV: .70		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 124		RI OIL VAL: 2,619		
					WI PAYOUT: .0		GAS VAL: 103		GAS VAL: 2,189		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 19,910		WI TOTAL: 15,100		RI TOTAL: 4,810		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.300 De/Dt: 40.0 / 5.0  
GAS: 19.0 D B: 1.000 De/Dt: 53.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,280  
LAST YR RI VAL: 58,740  
LAST YR 8/8 VAL: 169,020

LAST YR OIL PROD: 354  
LAST YR GAS PROD: 12,158

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406751 - VIOLET 29 HHM #2H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 271488 - 2H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8057  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:			ALT G\$ RRC:	2	655	18,554	0	70.01	2.73	2.73	.00	37258
ALT JOB#:			UNIT.....:	3	527	16,432	0	71.31	2.72	2.72	.00	30534
ALT LSE#:			HCG.....:	4	431	14,809	0	72.62	2.72	2.72	.00	25431
ALT RRC#:			GRAPH.....:	5	356	13,527	0	73.99	2.71	2.71	.00	21402
				6	299	12,481	0	75.36	2.71	2.71	.00	18308
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	254	11,612	0	75.36	2.71	2.71	.00	15552
---	-----	-----	-----	8	217	10,875	0	75.36	2.71	2.71	.00	13287
00	HEMPHILL CO APPRAISA	1.000000	244,810	9	189	10,239	0	75.36	2.71	2.71	.00	11573
01	HEMPHILL COUNTY	1.000000	244,810	10	163	9,688	0	75.36	2.71	2.71	.00	9981
30	CANADIAN ISD (HEMPHI	1.000000	244,810									
60	HEMPHILL CO HOSPITAL	1.000000	244,810									
62	HEMPHILL CO UNDERGRO	1.000000	244,810									
						3,923	139,705	0				229,787

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	47663	0	94124	32500	61,624	57,465	20344
				2	41155	0	78413	32175	46,238	37,493	14866
				3	36315	0	66849	31853	34,996	24,676	11117
				4	32728	0	58159	31534	26,625	16,324	8485
				5	29785	0	51187	31218	19,969	10,646	6550
				6	27482	0	45790	30906	14,884	6,900	5140
				7	25568	0	41120	30907	10,213	4,118	4049
				8	23945	0	37232	30907	6,325	2,217	3216
*** PARAMETERS ***				9	22545	0	34118	30907	3,211	979	2585
				10	21332	0	31313	30907	406	107	2081
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28					308518	0	538305	313814	224,491	160,925	78433
YRS FLAT: FMVF: 8/8 RES:											

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.98	\$/BBLRESV: 21.55	EQUIP VAL: 5,452
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	\$/BBLPROD: 0	WI OIL VAL: 68,694
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 92,231
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.8	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 244,810	WI TOTAL: 166,380
			RI TOTAL: 78,430
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: .400 De/Dt: 22.0 / 5.0  
GAS: 64.0 D B: 1.400 De/Dt: 15.0 / 5.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,030  
LAST YR RI VAL: 86,880  
LAST YR 8/8 VAL: 293,910

LAST YR OIL PROD: 930  
LAST YR GAS PROD: 26,882

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406783 - MEEK 69 #2H

FULL WI DECIMAL = .752455

#WELLS: 1

RRC#, WELL#.....: 271890 - 2H RRC DIST.: 10

FULL RI DECIMAL = .247545

DEPTH: 9984

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 53878250

GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:		ALT G\$ RRC:		2	0	33,616	0	70.01	2.12	2.12	.00	0
ALT JOB#:		UNIT.....:		3	0	31,480	0	71.31	2.11	2.11	.00	0
ALT LSE#:		HCG.....:		4	0	29,653	0	72.62	2.11	2.11	.00	0
ALT RRC#:		GRAPH.....:		5	0	28,072	0	73.99	2.10	2.10	.00	0
				6	0	26,668	0	75.36	2.10	2.10	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	25,335	0	75.36	2.10	2.10	.00	0
	-----		-----	8	0	24,068	0	75.36	2.10	2.10	.00	0
00	HEMPHILL CO APPRAISA	1.000000	187,770	9	0	22,865	0	75.36	2.10	2.10	.00	0
01	HEMPHILL COUNTY	1.000000	187,770	10	0	21,722	0	75.36	2.10	2.10	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	187,770	11	0	20,636	0	75.36	2.10	2.10	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	187,770	12	0	19,604	0	75.36	2.10	2.10	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	187,770	=====		=====	=====	=====				
				24		319,871	0	1,241				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	57670	0	58911	31500	27,411	25,560	18151
				2	53624	0	53624	31185	22,439	18,195	14494
				3	49980	0	49980	30873	19,107	13,472	11850
				4	47079	0	47079	30564	16,515	10,126	9791
				5	44358	0	44358	30258	14,100	7,517	8092
				6	42140	0	42140	29955	12,185	5,649	6743
*** PARAMETERS ***				7	40033	0	40033	29955	10,078	4,063	5620
				8	38031	0	38031	29955	8,076	2,831	4683
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	36130	0	36130	29955	6,175	1,882	3903
YRS FLAT:	FMVF:	8/8 RES:		10	34324	0	34324	29955	4,369	1,158	3252
				11	32608	0	32608	29955	2,653	612	2710
				12	30977	0	30977	29955	1,022	205	2258
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.31			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			506954	0	508195	364065	144,130	91,270	91547	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 12.35		EQUIP VAL:	4,945			
					\$/BBLPROD: 0		WI OIL VAL:	223	RI OIL VAL:	223	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.8		GAS VAL:	91,047	GAS VAL:	91,323	
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL:	0	PRD VAL:	0	
31,500							=====	=====	=====	=====	
-----	-----	-----	-----		8/8 VALUE:	187,770	WI TOTAL:	96,220	RI TOTAL:	91,550	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .200 De/Dt: 85.0 / 5.0

GAS: 103.0 D B: 1.500 De/Dt: 7.4 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 575,410

LAST YR RI VAL: 278,880

LAST YR 8/8 VAL: 854,290

LAST YR OIL PROD: 369

LAST YR GAS PROD: 39,587

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1: S

MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/21/2024 MNRLMASH

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LEASE#, NAME.....: 406784 - STORM 101                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....: 272007 -      2H  RRC DIST.: 10     FULL RI DECIMAL = .250000                DEPTH: 9815
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OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 53878250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,028	24,459	0	70.01	2.42	2.42	.00	53978
ALT JOB#:	UNIT.....:	3	932	22,459	0	71.31	2.42	2.42	.00	49846
ALT LSE#:	HCG.....:	4	855	20,823	0	72.62	2.41	2.41	.00	46568
ALT RRC#:	GRAPH.....:	5	794	19,456	0	73.99	2.41	2.41	.00	44061

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	698	17,290	0	75.36	2.40	2.40	.00	39451
---	-----	-----	-----	8	660	16,414	0	75.36	2.40	2.40	.00	37303
00	HEMPHILL CO APPRAISA	1.000000	508,680	9	627	15,593	0	75.36	2.40	2.40	.00	35438
01	HEMPHILL COUNTY	1.000000	508,680	10	596	14,813	0	75.36	2.40	2.40	.00	33686
30	CANADIAN ISD (HEMPHI	1.000000	508,680	11	566	14,072	0	75.36	2.40	2.40	.00	31990
60	HEMPHILL CO HOSPITAL	1.000000	508,680	12	538	13,368	0	75.36	2.40	2.40	.00	30408
62	HEMPHILL CO UNDERGRO	1.000000	508,680	13	511	12,700	0	75.36	2.40	2.40	.00	28882

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*** PARAMETERS ***
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MO SHIFT:	7	DISC:	15.0	YRS MAX:	28		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMV:		8/8 RES:		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.64	1	48965	0	108657	31500	77,157	71,949	339222
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	2	44393	0	98371	31185	67,186	54,480	26941
TYPE..(USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5	3	40763	0	90609	30873	59,736	42,120	21766
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	37638	0	84206	30564	53,642	32,890	17744
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	35167	0	79228	30258	48,970	26,109	14644

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	31122	0	70573	29955	40,618	16,375	10038
-----	-----	-----	-----	8	29545	0	66848	29955	36,893	12,933	8340
31,500				9	28067	0	63505	29955	33,550	10,228	6951

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	3.4 D	B: 1.600	De/Dt: 12.0 / 5.0	18	17690	0	40015	29955	10,060	872	1346
GAS:	78.0 D	B: 1.500	De/Dt: 10.0 / 5.0	19	16807	0	38002	29955	8,047	607	11222
PRD:	M	B:	De/Dt: /	20	15966	0	36087	29955	6,132	402	934

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100	22	14411	0	32554	29955	2,599	129	649
SERV WELLS:		EQ SCH#:		VAL:		23	13691	0	30930	29955	975	42	540

COMPRESSORS:	HP:	VAL:	601805	0	1354909	693570	661.339	321.254	184528
--------------	-----	------	--------	---	---------	--------	---------	---------	--------

OTHER EQ VALUE(RCNLD):

		\$/BBLRESV:	17.51	EQUIP VAL:	2,891				
		\$/BBLPROD:	0	WI OIL VAL:	178,564	RI OIL VAL:	102,567		
LAST YR	WI VAL:	574,080	WI PAYOUT:	5.4	GAS VAL:	142,690	GAS VAL:	81,961	
LAST YR	RI VAL:	285,790	RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0	
LAST YR	8/8 VAL:	859,870			=====		=====		
		8/8 VALUE:	508,680	WI TOTAL:	324,150	RI TOTAL:	184,530		

LAST YR OIL PROD: 1,250  
LAST YR GAS PROD: 28,444

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1: S

MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406845 - BIG LAKE #1021H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 272232 - 1021H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9861  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	390	15,288	0	75.36	1.99	1.99	.00	22043
---	-----	-----	-----	8 <td>354<td>14,332<td>0<td>75.36<td>1.99<td>1.99<td>.00<td>20008</td></td></td></td></td></td></td></td>	354 <td>14,332<td>0<td>75.36<td>1.99<td>1.99<td>.00<td>20008</td></td></td></td></td></td></td>	14,332 <td>0<td>75.36<td>1.99<td>1.99<td>.00<td>20008</td></td></td></td></td></td>	0 <td>75.36<td>1.99<td>1.99<td>.00<td>20008</td></td></td></td></td>	75.36 <td>1.99<td>1.99<td>.00<td>20008</td></td></td></td>	1.99 <td>1.99<td>.00<td>20008</td></td></td>	1.99 <td>.00<td>20008</td></td>	.00 <td>20008</td>	20008
00	HEMPHILL CO APPRAISA	1.000000	321,140	9	323	13,511	0	75.36	1.99	1.99	.00	18256
01	HEMPHILL COUNTY	1.000000	321,140	10	296	12,799	0	75.36	1.99	1.99	.00	16730
30	CANADIAN ISD (HEMPHI	1.000000	321,140	11	272	12,159	0	75.36	1.99	1.99	.00	15373
60	HEMPHILL CO HOSPITAL	1.000000	321,140	12	251	11,551	0	75.36	1.99	1.99	.00	14187
62	HEMPHILL CO UNDERGRO	1.000000	321,140	13	234	10,973	0	75.36	1.99	1.99	.00	13226
				14	218	10,424	0	75.36	1.99	1.99	.00	12321
				15	203	9,903	0	75.36	1.99	1.99	.00	11474
				=====	=====	=====						=====
					6,237	239,554	0					341,749

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	43037	0	87471	27000	60,471	56,390	27308
				2	36846	0	75229	26730	48,499	39,327	20602
				3	32490	0	66184	26462	39,722	28,007	15899
*** PARAMETERS ***				4	29234	0	59299	26198	33,101	20,295	12496
				5	26685	0	53710	25936	27,774	14,808	9928
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	24507	0	49037	25676	23,361	10,830	7952
YRS FLAT:	FMVF:	8/8 RES:		7	22817	0	44860	25677	19,183	7,734	6380
				8	21391	0	41399	25677	15,722	5,511	5165
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.19			9	20165	0	38421	25677	12,744	3,885	4205
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19			10	19103	0	35833	25677	10,156	2,692	3440
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	18147	0	33520	25677	7,843	1,808	2823
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	17240	0	31427	25677	5,750	1,152	2322
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	16377	0	29603	25677	3,926	685	1918
				14	15558	0	27879	25677	2,202	333	1584
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	14780	0	26254	25677	577	76	1309
-----				=====	=====	=====	=====	=====	=====	=====	=====
27,000					358377	0	700126	389095	311,031	193,533	123331

\$/BBLRESV: 20.20 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 94,468 RI OIL VAL: 60,201  
WI PAYOUT: 4.6 GAS VAL: 99,065 GAS VAL: 63,130  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 321,140 WI TOTAL: 197,810 RI TOTAL: 123,330

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: .700 De/Dt: 16.0 / 5.0  
GAS: 86.0 D B: 1.500 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,360  
LAST YR RI VAL: 128,790  
LAST YR 8/8 VAL: 349,150

LAST YR OIL PROD: 1,117  
LAST YR GAS PROD: 32,909

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/11/2024 MNRLMASH				
LEASE#, NAME.....: 407219 - DAKE 61X14A #1H				FULL WI DECIMAL = .775461				#WELLS: 1				
RRC#, WELL#.....: 287584 - 1H RRC DIST.: 10				FULL RI DECIMAL = .224539				DEPTH: 8557				
OPERATOR#, AGENT#: 875461 - 40												
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 53878250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)												
ALT FRZ.: ALT G\$ RRC:				1	7,517	98,589	0	68.73	2.38	2.38	.00	400637
ALT JOB#: UNIT.....:				2	5,940	89,392	0	70.01	2.38	2.38	.00	322483
ALT LSE#: HCG.....:				3	5,024	82,081	0	71.31	2.37	2.37	.00	277818
ALT RRC#: GRAPH.....:				4	4,412	76,101	0	72.62	2.37	2.37	.00	248457
				5	3,968	71,107	0	73.99	2.36	2.36	.00	227669
				6	3,627	66,858	0	75.36	2.36	2.36	.00	211957
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,356	63,190	0	75.36	2.36	2.36	.00	196120
---	-----	-----	-----	8	3,131	59,987	0	75.36	2.36	2.36	.00	182972
00	HEMPHILL CO APPRAISA	1.000000	2,786,040	9	2,945	56,988	0	75.36	2.36	2.36	.00	172102
01	HEMPHILL COUNTY	1.000000	2,786,040	10	2,789	54,139	0	75.36	2.36	2.36	.00	162986
30	CANADIAN ISD (HEMPHI	1.000000	2,786,040	11	2,648	51,432	0	75.36	2.36	2.36	.00	154746
60	HEMPHILL CO HOSPITAL	1.000000	2,786,040	12	2,516	48,860	0	75.36	2.36	2.36	.00	147032
62	HEMPHILL CO UNDERGRO	1.000000	2,786,040	13	2,390	46,417	0	75.36	2.36	2.36	.00	139669
				14	2,271	44,096	0	75.36	2.36	2.36	.00	132714
				15	2,157	41,891	0	75.36	2.36	2.36	.00	126052
				16	2,049	39,796	0	75.36	2.36	2.36	.00	119741
				17	1,947	37,806	0	75.36	2.36	2.36	.00	113780
				18	1,850	35,916	0	75.36	2.36	2.36	.00	108112
				19	1,758	34,120	0	75.36	2.36	2.36	.00	102735
				20	1,670	32,414	0	75.36	2.36	2.36	.00	97593
				21	1,587	30,793	0	75.36	2.36	2.36	.00	92742
				22	1,508	29,253	0	75.36	2.36	2.36	.00	88126
				23	1,433	27,790	0	75.36	2.36	2.36	.00	83743
				24	1,361	26,401	0	75.36	2.36	2.36	.00	79535
*** PARAMETERS ***				25	1,293	25,081	0	75.36	2.36	2.36	.00	75561
MO SHIFT: 7 DISC: 14.0 YRS MAX: 28				26	1,228	23,827	0	75.36	2.36	2.36	.00	71763
YRS FLAT: FMVF: 8/8 RES:				27	1,167	22,636	0	75.36	2.36	2.36	.00	68198
				28	1,109	21,504	0	75.36	2.36	2.36	.00	64809
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63					74,651	1,338,465	0					4,269,852
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P												
GRAV SCHED#/DEGREE: /												
PRD WELLHEAD PRICE:												
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	181956	0	582593	90000	492,593	461,358	158693	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	164982	0	487465	89100	398,365	327,285	117505	
-----				3	150852	0	428670	88209	340,461	245,360	91445	
90,000				4	139862	0	388319	87326	300,993	190,279	73307	
-----				5	130132	0	357801	86453	271,348	150,471	59775	
				6	122356	0	334313	85589	248,724	120,987	49426	
				7	115643	0	311763	85589	226,174	96,509	40790	
				8	109781	0	292753	85589	207,164	77,540	33896	
				9	104293	0	276395	85589	190,806	62,647	28320	
				10	99079	0	262065	85589	176,476	50,827	23762	
				11	94125	0	248871	85589	163,282	41,251	19970	
ALT JAN 1 HYPERBOLIC FORECAST:				12	89418	0	236450	85589	150,861	33,432	16791	
OIL: 24.0 D B: 1.700 De/Dt: 25.0 / 5.0				13	84947	0	224616	85589	139,027	27,027	14115	
GAS: 285.0 D B: 1.500 De/Dt: 10.0 / 5.0				14	80700	0	213414	85589	127,825	21,797	11868	
PRD: M B: De/Dt: /				15	76664	0	202716	85589	117,127	17,520	9977	
				16	72830	0	192571	85589	106,982	14,037	8387	
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	69188	0	182968	85589	97,379	11,209	7052	
SERV WELLS: EQ SCH#: VAL:				18	65729	0	173841	85589	88,252	8,910	5930	
INJ WELLS: EQ SCH#: VAL:				19	62443	0	165178	85589	79,589	7,049	4986	
COMPRESSRS: HP: VAL:				20	59320	0	156913	85589	71,324	5,541	4192	
OTHER EQ VALUE(RCNLD):				21	56354	0	149096	85589	63,507	4,328	3524	
				22	53536	0	141662	85589	56,073	3,352	2964	
				23	50858	0	134601	85589	49,012	2,570	2491	
LAST YR WI VAL: 2,673,590				24	48316	0	127851	85589	42,262	1,944	2095	
LAST YR RI VAL: 1,027,800				25	45900	0	121461	85589	35,872	1,448	1760	
LAST YR 8/8 VAL: 3,701,390				26	43606	0	115369	85589	29,780	1,054	1480	
				27	41426	0	109624	85589	24,035	747	1244	
				28	39354	0	104163	85589	18,574	506	1046	
LAST YR OIL PROD: 10,015				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 107,777					2453650	0	6723502	2409635	4,313,867	1,986,985	796791	
REMARKS1: PREV OP 4P ENERGY					\$/BBLRESV: 21.80		EQUIP VAL: 2,265					
REMARKS2:					WI BBLPROD: 0		WI OIL VAL: 1,261,861		RI OIL VAL: 506,012			
MC1:					WI PAYOUT: 5.7		GAS VAL: 725,122		GAS VAL: 290,778			
MC2:					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,786,040		WI TOTAL: 1,989,250		RI TOTAL: 796,790			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 295 LIPSCOMB      LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 407238 - DAKE 61X14C #3H          FULL WI DECIMAL = .774900          #WELLS:      1
RRC#, WELL#.....:  9735 - 3H          RRC DIST.: 10    FULL RI DECIMAL = .225100          DEPTH: 8849
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 53878250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	7,011	53,503	0	70.48	3.29	3.29	.00	382905
ALT JOB#:	UNIT.....:	3	6,151	43,157	0	71.80	3.29	3.29	.00	342228
ALT LSE#:	EOB.....:	4	5,501	35,934	0	73.13	3.28	3.28	.00	311733
ALT RRC#:	GRAPH.....:	5	4,951	30,630	0	74.49	3.28	3.28	.00	285783

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,010	23,413	0	75.87	3.27	3.27	.00	235755
---	-----	-----	-----	8	3,609	20,862	0	75.87	3.27	3.27	.00	212179
00	HEMPHILL CO APPRAISA	1.000000	2,173,770	9	3,248	18,775	0	75.87	3.27	3.27	.00	190955
01	HEMPHILL COUNTY	1.000000	2,173,770	10	2,923	16,898	0	75.87	3.27	3.27	.00	171848
30	CANADIAN ISD (HEMPHI	1.000000	2,173,770	11	2,631	15,208	0	75.87	3.27	3.27	.00	154681
60	HEMPHILL CO HOSPITAL	1.000000	2,173,770	12	2,368	13,687	0	75.87	3.27	3.27	.00	139219
62	HEMPHILL CO UNDERGRO	1.000000	2,173,770	13	2,131	12,318	0	75.87	3.27	3.27	.00	125285

15	1,726	9,977	0	75.87	3.27	3.27	.00	101474
16	1,553	8,979	0	75.87	3.27	3.27	.00	91303
17	1,398	8,081	0	75.87	3.27	3.27	.00	82191
18	1,258	7,273	0	75.87	3.27	3.27	.00	73960
19	1,132	6,546	0	75.87	3.27	3.27	.00	66552
20	1,019	5,891	0	75.87	3.27	3.27	.00	59909
21	917	5,302	0	75.87	3.27	3.27	.00	53912
22	825	4,772	0	75.87	3.27	3.27	.00	48503
	=====	=====	=====					=====
	68,944	448,269	0					3,945,251

\*\*\* PARAMETERS \*\*\*

[illegible]

OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.60	2	136402	0	519307	60000	459,307	332,635	110584
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.60	3	110025	0	452253	60000	392,253	229,092	78298
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	4	91332	0	403065	60000	343,065	161,583	567333
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	5	77851	0	363634	60000	303,634	115,333	41613
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	6	67369	0	329345	60000	269,345	82,506	30641

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	8	9	10	11	12		
-----	-----	-----	-----	8	52863	0	265042	60000	205,042	40,849	162996
				9	47574	0	238529	60000	178,529	28,683	119266
60,000				10	42818	0	214666	60000	154,666	20,040	87255

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.6	D	B:	1.300	De/Dt:	16.0 / 10.0
GAS:	220.0	D	B:	.800	De/Dt:	25.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ	SCH#:	VAL:	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ	SCH#:	VAL:	1139505	0	5084756	1320000	3,764,756	1,611,631
INJ WELLS:		EQ	SCH#:	VAL:						562136
COMPRESSRS:	HP:			VAL:	\$/BBLRESV:	23.41	EQUIP VAL:	0		
OTHER EQ VALUE(RCNLD):					\$/BBLPROD:	0	WI OIL VAL:	1,250,460	RI OIL VAL:	436,160

[illegible]

LAST YR OIL PROD:	10,935
LAST YR GAS PROD:	78,130

REMARKS1: PAD LIPSCOMB,100% PROD HEMPHIL  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404056 - HUMPHREYS 3701 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 173643 - 3701 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 19061  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404071 - HUMPHREYS 4037 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 175856 - 4037 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7300  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404066 - HUMPHREYS 3037 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 176054 - 3037 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7300  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,720  
LAST YR RI VAL: 7,280  
LAST YR 8/8 VAL: 25,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 382

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404089 - HUMPHREYS #2037 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 176550 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7320  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,200			
-----	-----	-----	-----
	23.0	1	
	20.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,100  
LAST YR RI VAL: 9,950  
LAST YR 8/8 VAL: 31,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 954

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404088 - HUMPHREYS #5037 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 176551 - 5037 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7275  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404505 - HUMPHREYS #6037 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 197589 - 6037 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7400  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,600			
-----	-----	-----	-----
	14.0 99		
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,460  
LAST YR RI VAL: 20,030  
LAST YR 8/8 VAL: 74,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 834

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 407190 - HUMPHREYS #4 (CH GAS) FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 283568 - 4 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 8050  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257798  
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	211	7,561	0	68.73	2.34	2.34	.00	11103
ALT RRC#:	GRAPH.....:	2	166	6,786	0	70.01	2.34	2.34	.00	8898
		=====	=====	=====						=====
			377	14,347	0					20,001

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,370	1	13546	0	24649	19500	5,149	4,760	7006
01	HEMPHILL COUNTY	1.000000	26,370	2	12158	0	21056	19305	1,751	1,383	5159
30	CANADIAN ISD (HEMPHI	1.000000	26,370		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	26,370		25704	0	45705	38805	6,900	6,143	12165
62	HEMPHILL CO UNDERGRO	1.000000	26,370								

\$/BBLRESV:	9.31	EQUIP VAL:	8,055		
\$/BBLPROD:	0	WI OIL VAL:	2,688	RI OIL VAL:	5,324
WI PAYOUT:	.0	GAS VAL:	3,455	GAS VAL:	6,841
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	26,370	WI TOTAL:	14,200	RI TOTAL:	12,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.800 De/Dt: 26.0 / 5.0  
GAS: 22.0 D B: 1.400 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 302  
LAST YR GAS PROD: 17,233

REMARKS1: RECLASSED FROM RRC 5106  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405603 - ABRAHAM #14 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 7805 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11249

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 60462500  
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 406059 - MENDOTA 40 NW #2          FULL WI DECIMAL = .775000          #WELLS:      1
RRC#, WELL#.....:   8024 - 2          RRC DIST.: 10    FULL RI DECIMAL = .225000          DEPTH: 11500
```

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

OIL FIELD#.....: 60462500

OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	136	14,470	0	70.48	2.03	2.03	.00	7429
ALT JOB#:	UNIT.....:	3	104	13,746	0	71.80	2.03	2.03	.00	5787
ALT LSE#:	EO.....:	4	87	13,059	0	73.13	2.02	2.02	.00	4931
ALT RRC#:	GRAPH.....:	5	74	12,406	0	74.49	2.02	2.02	.00	4272

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	60	11,196	0	75.87	2.02	2.02	.00	3528
---	-----	-----	-----	8	52	10,637	0	75.87	2.02	2.02	.00	3058
00	HEMPHILL CO APPRAISA	1.000000	92.440	9	48	10,105	0	75.87	2.02	2.02	.00	2822

01	HEMPHILL COUNTY	1.000000	92,440	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	92,440	834	112,637	0	46,804

62	HEMPHILL CO UNDERGRO	1.000000	92,440	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	24082	0	35237	18000	17,237	15,936	9498
				2	22766	0	30195	18000	12,195	9,636	7016
				3	21627	0	27414	18000	9,414	6,358	5492
				4	20445	0	25376	18000	7,376	4,258	4383
				5	19422	0	23694	18000	5,694	2,809	3528
				6	18451	0	22273	18000	4,273	1,802	2859
				7	17529	0	21057	18000	3,057	1,102	2329
				8	16652	0	19710	18000	1,710	527	1880
				9	15820	0	18642	18000	642	169	1533

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 13.79	EQUIP VAL: 11.323
-----------	-------	----------	-------------------	-------------------

WT OIL VAL:	8.916	RI OIL VAL:	8.063
-------------	-------	-------------	-------

OIL WELLHEAD PRICE:	76.15	GAS WT GR PRICE:	2.22	WT PAYOUT:	5.5	GAS VAL:	33,680	GAS VAL:	30,455
---------------------	-------	------------------	------	------------	-----	----------	--------	----------	--------

UNIT WEEKEND PRICE:	10415	GAS W/ GR PRICE:	2422	WT PRICE:	345	GAS VAL:	55,686	GAS VAL:	55,185
OIL & TAX ALLOWABLE:	9 6	GAS RT GR PRICE:	2 22	RT PAYOUT:	4 6	PRD VAL:	0	PRD VAL:	0

TYPE (USNDOHCT) :	D	GAS %TAX ALLOW :	12 5	-----	-----	-----	-----
-------------------	---	------------------	------	-------	-------	-------	-------

```
TYPE::(USN1QENCF)::: 1          GAS %TAX ALLOW::: 1
GRAY SCHED#/DEGREE:      /      GAS PRICE ESCAL2 Y
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		43	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .8 D B: 1.500 De/Dt: 43.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 31 VAL: 18,000

SERV WELLS: EO SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62.740

LAST YR RI VAL: 32,130

LAST YR 8/8 VAL: 94.870

LAST YR OIL PROD: 445

LAST YR GAS PROD: 15.617

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1: S

MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404712 - ABRAHAM #1015

FULL WI DECIMAL = .780000

#WELLS: 1

RRC#, WELL#.....: 199279 - 1015 RRC DIST.: 10

FULL RI DECIMAL = .220000

DEPTH: 11395

OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	8,486	0	68.73	1.73	1.73	.00
ALT RRC#:	GRAPH.....:	2	0	7,988	0	70.01	1.73	1.73	.00
		3	0	7,542	0	71.31	1.72	1.72	.00
		=====	=====	=====					=====
		0	24,016	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,600	--	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	23,600	1	11451	0	11451	9900	1,551	1,446
30	CANADIAN ISD (HEMPHI	1.000000	23,600	2	10779	0	10779	9801	978	793
60	HEMPHILL CO HOSPITAL	1.000000	23,600	3	10118	0	10118	9702	416	293
62	HEMPHILL CO UNDERGRO	1.000000	23,600	=====	=====	=====	=====	=====	=====	=====
				32348	0	32348	29403	2,945	2,532	7580
				\$/BBLRESV: .00 EQUIP VAL: 13,488						
				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0						
				WI PAYOUT: .0 GAS VAL: 2,532 GAS VAL: 7,580						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 23,600 WI TOTAL: 16,020 RI TOTAL: 7,580						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.89

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

9,900

-----

20.0 99

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 24.0 D B: .800 De/Dt: 6.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,030

LAST YR RI VAL: 46,180

LAST YR 8/8 VAL: 134,210

LAST YR OIL PROD: 5

LAST YR GAS PROD: 11,015

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404713 - ABRAHAM #2015 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 199318 - 2015 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11360  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	18643	0	18643	18500	143	133
00	HEMPHILL CO APPRAISA	1.000000	19,930	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	19,930		18643	0	18643	18500	143	133
30	CANADIAN ISD (HEMPHI	1.000000	19,930							
60	HEMPHILL CO HOSPITAL	1.000000	19,930							
62	HEMPHILL CO UNDERGRO	1.000000	19,930							
				\$/BBLRESV: .00		EQUIP VAL: 14,871				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 133		GAS VAL: 4,925		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		19,930	WI TOTAL:	15,000	RI TOTAL:	4,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 43.0 D B: .600 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,030  
LAST YR RI VAL: 13,310  
LAST YR 8/8 VAL: 37,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,418

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404606 - ABRAHAM #3015 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 200313 - 3015 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11350  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404714 - ABRAHAM #4015 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 202423 - 4015 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11430  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	138	16,726	0	75.36	1.37	1.37	.00	8112
---	-----	-----	-----	8	127	16,224	0	75.36	1.37	1.37	.00	7465
00	HEMPHILL CO APPRAISA	1.000000	139,360	9	119	15,737	0	75.36	1.37	1.37	.00	6995
01	HEMPHILL COUNTY	1.000000	139,360	10	108	15,265	0	75.36	1.37	1.37	.00	6348
30	CANADIAN ISD (HEMPHI	1.000000	139,360	11	103	14,807	0	75.36	1.37	1.37	.00	6054
60	HEMPHILL CO HOSPITAL	1.000000	139,360	12	96	14,363	0	75.36	1.37	1.37	.00	5643
62	HEMPHILL CO UNDERGRO	1.000000	139,360	13	91	13,932	0	75.36	1.37	1.37	.00	5349
				14	84	13,514	0	75.36	1.37	1.37	.00	4938
				15	80	13,108	0	75.36	1.37	1.37	.00	4702
				16	76	12,715	0	75.36	1.37	1.37	.00	4467
				17	72	12,334	0	75.36	1.37	1.37	.00	4232
				=====	=====	=====						=====
					2,429	270,520	0					138,628

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	21614	0	39895	18000	21,895	20,418	10538
*** PARAMETERS ***				2	20966	0	35382	17820	17,562	14,240	8199
				3	20337	0	32629	17641	14,988	10,568	6633
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	19584	0	30346	17465	12,881	7,898	5411
YRS FLAT:	FMVF:	8/8 RES:		5	18996	0	28692	17291	11,401	6,078	4488
				6	18426	0	27302	17118	10,184	4,722	3746
OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 1.51		7	17873	0	25985	17118	8,867	3,575	3127
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.51		8	17337	0	24802	17118	7,684	2,694	2618
TYPE..(USNPQLHCT)..: P		GAS %TAX ALLOW.: 12.5		9	16817	0	23812	17118	6,694	2,040	2205
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		10	16313	0	22661	17118	5,543	1,469	1841
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		11	15823	0	21877	17118	4,759	1,096	1560
				12	15349	0	20992	17118	3,874	776	1312
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	14888	0	20237	17118	3,119	544	1109
-----	-----	-----	-----	14	14441	0	19379	17118	2,261	343	933
18,000		56		15	14008	0	18710	17118	1,592	209	789
-----	-----	-----	-----	16	13588	0	18055	17118	937	107	668
		3.0 99		17	13180	0	17412	17118	294	29	565
				=====	=====	=====	=====	=====	=====	=====	=====
					289540	0	428168	293633	134,535	76,806	55742

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.400 De/Dt: 25.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 139,360 WI TOTAL: 83,620 RI TOTAL: 55,740

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,350  
LAST YR RI VAL: 52,080  
LAST YR 8/8 VAL: 150,430

LAST YR OIL PROD: 503  
LAST YR GAS PROD: 21,218

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 405141 - ABRAHAM #5015 FULL WI DECIMAL = .775125 #WELLS: 1  
RRC#, WELL#.....: 216381 - 5015 RRC DIST.: 10 FULL RI DECIMAL = .224875 DEPTH: 11900  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	186	39,659	0	68.73	1.56	1.56	.00	9909
ALT JOB#:	UNIT.....:	2	120	35,273	0	70.01	1.56	1.56	.00	6512
ALT LSE#:	HCG.....:	3	89	31,934	0	71.31	1.55	1.55	.00	4919
ALT RRC#:	GRAPH.....:	4	70	29,285	0	72.62	1.55	1.55	.00	3940
		5	60	27,125	0	73.99	1.55	1.55	.00	3441
		6	49	25,325	0	75.36	1.55	1.55	.00	2862
		7	47	23,795	0	75.36	1.55	1.55	.00	2745
		8	36	22,478	0	75.36	1.55	1.55	.00	2103

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	186	39,659	0	68.73	1.56	1.56	.00	9909
00	HEMPHILL CO APPRAISA	1.000000	136,850	2	120	35,273	0	70.01	1.56	1.56	.00	6512
01	HEMPHILL COUNTY	1.000000	136,850	3	89	31,934	0	71.31	1.55	1.55	.00	4919
30	CANADIAN ISD (HEMPHI	1.000000	136,850	4	70	29,285	0	72.62	1.55	1.55	.00	3940
60	HEMPHILL CO HOSPITAL	1.000000	136,850	5	60	27,125	0	73.99	1.55	1.55	.00	3441
62	HEMPHILL CO UNDERGRO	1.000000	136,850	6	49	25,325	0	75.36	1.55	1.55	.00	2862

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47955	0	57864	30000	27,864	25,983	15724
2	42652	0	49164	29700	19,464	15,782	11718
3	38367	0	43286	29403	13,883	9,789	9050
4	35184	0	39124	29108	10,016	6,140	7176
5	32589	0	36030	28817	7,213	3,846	5796
6	30427	0	33289	28529	4,760	2,206	4698
7	28588	0	31333	28530	2,803	1,130	3879
8	27006	0	29109	28530	579	203	3161
	282768	0	319199	232617	86,582	65,079	61202

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 14.59	EQUIP VAL: 10,568
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 7,428
			WI PAYOUT: 4.6	GAS VAL: 57,651
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.70	8/8 VALUE: 136,850	WI TOTAL: 75,650	RI TOTAL: 61,200
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70			
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.200 De/Dt: 42.0 / 5.0  
GAS: 116.0 D B: 1.500 De/Dt: 12.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 228,700  
LAST YR RI VAL: 115,460  
LAST YR 8/8 VAL: 344,160

LAST YR OIL PROD: 407  
LAST YR GAS PROD: 45,098

REMARKS1: 28K 17 PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/11/2024 MNRLMASH

```
LEASE#, NAME.....: 405323 - ISAACS JOHN C #1197          FULL WI DECIMAL = .756918          #WELLS:      1
RRC#, WELL#.....: 223455 - 1197      RRC DIST.: 10        FULL RI DECIMAL = .243082          DEPTH: 11200
```

OPERATOR#. AGENT#: 875461 - 40

OPERATOR NAME.....: UNBRIDLED RESOURCES.

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	HEMPHILL COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CANADIAN ISD (HEMPH)	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0
------------	---	-----------	---	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 44.32

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

19,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY

REMARKS2: PLUGGED 2017

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 405632 - MENDOTA 33 NW #1 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 233431 - 1 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11505  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	250,540	1	107		28,869	0	68.73	2.11	2.11	.00	5736
01	HEMPHILL COUNTY	1.000000	250,540	2	101		27,714	0	70.01	2.11	2.11	.00	5551
30	CANADIAN ISD (HEMPHI	1.000000	250,540	3	96		26,605	0	71.31	2.10	2.10	.00	5371
60	HEMPHILL CO HOSPITAL	1.000000	250,540	4	91		25,541	0	72.62	2.10	2.10	.00	5196
62	HEMPHILL CO UNDERGRO	1.000000	250,540	5	87		24,519	0	73.99	2.09	2.09	.00	5030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,500 .3 81  
5.0 99 4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,490  
LAST YR RI VAL: 39,490  
LAST YR 8/8 VAL: 90,980

LAST YR OIL PROD: 94  
LAST YR GAS PROD: 23,840

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 405649 - MENDOTA 14 SE #4          FULL WI DECIMAL = .780000          #WELLS:      1
RRC#, WELL#.....: 233980 -      4      RRC DIST.: 10    FULL RI DECIMAL = .220000          DEPTH: 11304
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 60462500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MENDOTA, NW. (GRANITE WASH)	-- -----	-----	-----	----	----	----	----	-----

OPERATOR NAME....: UNBRIDLED RESOURCES,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	35	20,071	0	68.73	1.70	1.70	.00	1876
ALT FRZ.:	ALT G\$ RRC:	2	32	19,383	0	70.01	1.69	1.69	.00	1758
ALT JOB#:	UNIT.....:	3	29	18,745	0	71.31	1.69	1.69	.00	1648
ALT LSE#:	HCG.....:	4	27	18,149	0	72.62	1.69	1.69	.00	1544
ALT RRC#:	GRAPH.....:	5	25	17,594	0	73.99	1.69	1.69	.00	1447

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21	16,554	0	75.36	1.68	1.68	.00	1247
---	-----	-----	-----	8	19	16,057	0	75.36	1.68	1.68	.00	1148
00	HEMPHILL CO APPRAISA	1.000000	119,130	9	17	15,575	0	75.36	1.68	1.68	.00	1056
01	HEMPHILL COUNTY	1.000000	119,130	10	16	15,108	0	75.36	1.68	1.68	.00	971
30	CANADIAN ISD (HEMPHI	1.000000	119,130	11	15	14,655	0	75.36	1.68	1.68	.00	894
60	HEMPHILL CO HOSPITAL	1.000000	119,130	12	13	14,215	0	75.36	1.68	1.68	.00	822
62	HEMPHILL CO UNDERGRO	1.000000	119,130	13	12	13,789	0	75.36	1.68	1.68	.00	756
				14	11	13,375	0	75.36	1.68	1.68	.00	696
				15	10	12,974	0	75.36	1.68	1.68	.00	640
				16	10	12,585	0	75.36	1.68	1.68	.00	589
				17	9	12,207	0	75.36	1.68	1.68	.00	542
				18	8	11,841	0	75.36	1.68	1.68	.00	498
				19	7	11,486	0	75.36	1.68	1.68	.00	458
				20	7	11,141	0	75.36	1.68	1.68	.00	422
				21	6	10,807	0	75.36	1.68	1.68	.00	388
				22	6	10,483	0	75.36	1.68	1.68	.00	357

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI TRD	WI GROSS	OPERATING	WI NET	TV WI NET	TV RI NET
YRS FLAT:	FMV:	8/8 RES:	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	26614	0	28490	14500	13,990	13,046	7526
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.85			2	25551	0	27309	14355	12,954	10,504	6328
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85			3	24710	0	26358	14211	12,147	8,565	5357
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			4	23924	0	25468	14068	11,400	6,989	4541
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			5	23192	0	24639	13928	10,711	5,710	3853
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			6	22363	0	23719	13788	9,931	4,604	3254
				7	21692	0	22939	13789	9,150	3,689	2761
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	21041	0	22189	13789	8,400	2,945	2342
-----	-----	-----	-----	9	20409	0	21465	13789	7,676	2,340	1988
14,500	.1			10	19798	0	20769	13789	6,980	1,851	1687
-----	-----	-----	-----	11	19204	0	20098	13789	6,309	1,454	1432
	8.0 99			12	18627	0	19449	13789	5,660	1,135	1215

ALT JAN 1 HYPERBOLIC FORECAST:				18	15516	0	16014	13789	2,225	193	456
OIL:	M	B:	De/Dt: /	19	15051	0	15509	13789	1,720	129	387
GAS:	56.0	D	B: 1.180 De/Dt: 3.5 / 3.0	20	14599	0	15021	13789	1,232	80	329
PRD:	M	B:	De/Dt: /	21	14161	0	14549	13789	760	43	279
				22	13737	0	14094	13789	305	16	238

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	=====	=====	=====	=====	=====	=====	
SERV WELLS:		EQ SCH#:		VAL:		425273	0	446386	305474	140,912	66,002	47794

COMPRESSRS:	HP:	VAL:	\$/BBLRESV:	11.21	EQUIP VAL:	5,338		
OTHER EQ VALUE(RCNLD):			\$/BBLPROD:	40,026	WI OIL VAL:	3,122	RI OIL VAL:	2,261
			WI PAYOUT:	6.0	GAS VAL:	62,880	GAS VAL:	45,533
			RI PAYOUT:	6.6	PRD VAL:	0	PRD VAL:	0

[illegible]

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 23,422

```
REMARKS1: PREV OP 4P ENERGY
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405653 - MENDOTA 15 NE #9 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 234002 - 9 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11614  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	94	16,547	0	68.73	1.90	1.90	.00	5039
ALT JOB#:	UNIT.....:	2	79	15,554	0	70.01	1.89	1.89	.00	4314
ALT LSE#:	HCG.....:	3	71	14,620	0	71.31	1.89	1.89	.00	3949
ALT RRC#:	GRAPH.....:	4	60	13,743	0	72.62	1.89	1.89	.00	3399
		5	57	12,919	0	73.99	1.88	1.88	.00	3290
		6	48	12,143	0	75.36	1.88	1.88	.00	2821
		7	46	11,415	0	75.36	1.88	1.88	.00	2704
		8	44	10,730	0	75.36	1.88	1.88	.00	2586

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	78,060	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	78,060		499	107,671	0					28,102
30	CANADIAN ISD (HEMPHI	1.000000	78,060									
60	HEMPHILL CO HOSPITAL	1.000000	78,060									
62	HEMPHILL CO UNDERGRO	1.000000	78,060	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	

				1	24523	0	29562	18000	11,562	10,781	7809
				2	22930	0	27244	17820	9,424	7,642	6313
				3	21554	0	25503	17641	7,862	5,543	5184
				4	20261	0	23660	17465	6,195	3,798	4219
				5	18944	0	22234	17291	4,943	2,636	3478
				6	17808	0	20629	17118	3,511	1,628	2830
				7	16739	0	19443	17118	2,325	937	2340
				8	15735	0	18321	17118	1,203	421	1934
				=====	=====	=====	=====	=====	=====	=====	=====
					158494	0	186596	139571	47,025	33,386	34107

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 12.92	EQUIP VAL: 10,568
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 5,028
			WI PAYOUT: 6.2	GAS VAL: 28,358
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.07	8/8 VALUE: 78,060	WI TOTAL: 43,950	RI TOTAL: 34,110
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07			
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		47	
		6.0 99	

.7 8

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 16.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,050  
LAST YR RI VAL: 24,360  
LAST YR 8/8 VAL: 73,410

LAST YR OIL PROD: 118  
LAST YR GAS PROD: 17,667

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/02/2024 MNRLMASH

```
LEASE#, NAME.....: 405652 - MENDOTA 15 NE #7          FULL WI DECIMAL = .780000          #WELLS:      1
RRC#, WELL#.....: 234003 -      7      RRC DIST.: 10    FULL RI DECIMAL = .220000          DEPTH: 11366
```

OPERATOR NAME.... UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 60462500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MENDOTA, NW. (GRANITE WASH)	-- -----	-----	-----	----	----	----	----	-----

OPERATOR NAME....: UNBRIDLED RESOURCES,				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)				---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	0		27,631		0		68.73	1.80	1.80	.00	0
ALT FRZ.:	ALT G\$ RRC:			2	0		26,249		0		70.01	1.80	1.80	.00	0
ALT JOB#:	UNIT.....:			3	0		24,936		0		71.31	1.80	1.80	.00	0
ALT LSE#:	HCG.....:			4	0		23,690		0		72.62	1.79	1.79	.00	0
ALT RRC#:	GRAPH.....:			5	0		22,505		0		73.99	1.79	1.79	.00	0
				6	0		21,380		0		75.36	1.79	1.79	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0		20,311		0		75.36	1.79	1.79	.00	0
---	-----	-----	-----	8	0		19,295		0		75.36	1.79	1.79	.00	0
00	HEMPHILL CO APPRAISA	1.000000	167,670	9	0		18,330		0		75.36	1.79	1.79	.00	0
01	HEMPHILL COUNTY	1.000000	167,670	10	0		17,414		0		75.36	1.79	1.79	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	167,670	11	0		16,543		0		75.36	1.79	1.79	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	167,670	12	0		15,716		0		75.36	1.79	1.79	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	167,670	13	0		14,930		0		75.36	1.79	1.79	.00	0
				14	0		14,184		0		75.36	1.79	1.79	.00	0
				15	0		13,474		0		75.36	1.79	1.79	.00	0
				16	0		12,801		0		75.36	1.79	1.79	.00	0
				17	0		12,161		0		75.36	1.79	1.79	.00	0
				18	0		11,553		0		75.36	1.79	1.79	.00	0
				19	0		10,975		0		75.36	1.79	1.79	.00	0
				=====			=====		=====						=====
					0		344,078		0						0

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405643 - ISAACS #2002 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 234004 - 2002 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 18000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.13	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405646 - MENDOTA 15 NW #6 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 234014 - 6 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 9886  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	16,270	1	13618	0	17853	14500	3,353	3,113	4696
01	HEMPHILL COUNTY	1.000000	16,270		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	16,270		13618	0	17853	14500	3,353	3,113	4696
60	HEMPHILL CO HOSPITAL	1.000000	16,270								
62	HEMPHILL CO UNDERGRO	1.000000	16,270								
					\$/BBLRESV: 11.98		EQUIP VAL:		8,458		
					\$/BBLPROD: 0		WI OIL VAL:		738		RI OIL VAL: 1,114
					WI PAYOUT: .0		GAS VAL:		2,375		GAS VAL: 3,582
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE:		16,270		WI TOTAL:		11,570
									RI TOTAL:		4,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.300 De/Dt: 38.0 / 5.0  
GAS: 32.0 D B: 1.600 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 3,560  
LAST YR 8/8 VAL: 12,020

LAST YR OIL PROD: 126  
LAST YR GAS PROD: 12,400

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405647 - MENDOTA 15 NW #8 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 234024 - 8 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 18000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	24,400							
01	HEMPHILL COUNTY	1.000000	24,400	\$/BBLRESV:	.00	EQUIP VAL:	24,398			
30	CANADIAN ISD (HEMPHI	1.000000	24,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	24,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	24,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	24,400	WI TOTAL:	24,400	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	20.0 1	21.0 1	
	17.5 1	19.0 1	
	15.0 99	16.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,870  
LAST YR RI VAL: 51,020  
LAST YR 8/8 VAL: 151,890

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 4,736

REMARKS1: 28K/20 PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405680 - ABRAHAM SW #1403 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 235831 - 1403 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11450  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12450	0	14429	14000	429	400
00	HEMPHILL CO APPRAISA	1.000000	18,650		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,650		12450	0	14429	14000	429	400
30	CANADIAN ISD (HEMPHI	1.000000	18,650							
60	HEMPHILL CO HOSPITAL	1.000000	18,650							
62	HEMPHILL CO UNDERGRO	1.000000	18,650							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000 .1  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 29.0 D B: 1.600 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,010  
LAST YR RI VAL: 39,630  
LAST YR 8/8 VAL: 113,640

LAST YR OIL PROD: 64  
LAST YR GAS PROD: 13,967

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405723 - ISAACS #2005 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 235972 - 2005 RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 10800  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405734 - MENDOTA 14 SE #5 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 236217 - 5 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11350  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	18155	0	19871	18000	1,871	1,745	5249
00	HEMPHILL CO APPRAISA	1.000000	21,870		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	21,870		18155	0	19871	18000	1,871	1,745	5249
30	CANADIAN ISD (HEMPHI	1.000000	21,870								
60	HEMPHILL CO HOSPITAL	1.000000	21,870		\$/BBLRESV: 6.24		EQUIP VAL: 14,871				
62	HEMPHILL CO UNDERGRO	1.000000	21,870		\$/BBLPROD: 1,936		WI OIL VAL: 151		RI OIL VAL: 453		
					WI PAYOUT: .0		GAS VAL: 1,594		GAS VAL: 4,796		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				
					8/8 VALUE:	21,870	WI TOTAL:	16,620	RI TOTAL:	5,250	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 .1  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 45.0 D B: 1.500 De/Dt: 10.5 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,670  
LAST YR RI VAL: 43,040  
LAST YR 8/8 VAL: 119,710

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 18,828

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 405805 - MENDOTA 15 SW #10 FULL WI DECIMAL = .775125 #WELLS: 1  
RRC#, WELL#.....: 239449 - 10 RRC DIST.: 10 FULL RI DECIMAL = .224875 DEPTH: 11320  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----
	30.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405808 - ABRAHAM NW #1402 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 239478 - 1402 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11250  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405829 - MENDOTA 33 NW #2 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 241490 - 2 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11670  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405876 - MENDOTA 14 SE #7 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 243896 - 7 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11350  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC: 11350  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				61	23,380	0	68.73	.93	.93	.00	3270
=====				=====	=====	=====	=====	=====	=====	=====	=====
61				23,380	0						3,270
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16960	0	20230	19000	1,230	1,147	5345	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	21,370	16960	0	20230	19000	1,230	1,147	5345	
01	HEMPHILL COUNTY	1.000000	21,370								
30	CANADIAN ISD (HEMPHI	1.000000	21,370								
60	HEMPHILL CO HOSPITAL	1.000000	21,370								
62	HEMPHILL CO UNDERGRO	1.000000	21,370								
				\$/BBLRESV:	3.89	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	185	RI OIL VAL:	864		
				WI PAYOUT:	.0	GAS VAL:	962	GAS VAL:	4,481		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====				=====			
				8/8 VALUE:	21,370	WI TOTAL:	16,020	RI TOTAL:	5,350		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 66  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.300 De/Dt: 18.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,270  
LAST YR 8/8 VAL: 18,140

LAST YR OIL PROD: 91  
LAST YR GAS PROD: 25,373

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405877 - ABRAHAM SW #1406 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 243897 - 1406 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11300  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,042	0	68.73	2.07	2.07	.00	0
ALT JOB#:	UNIT.....:	2	0	20,499	0	70.01	2.06	2.06	.00	0
ALT LSE#:	HCG.....:	3	0	19,064	0	71.31	2.06	2.06	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,729	0	72.62	2.05	2.05	.00	0
		5	0	16,488	0	73.99	2.05	2.05	.00	0
		6	0	15,334	0	75.36	2.05	2.05	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	111,156	0				0

00	HEMPHILL CO APPRAISA	1.000000	72,390							
01	HEMPHILL COUNTY	1.000000	72,390							
30	CANADIAN ISD (HEMPHI	1.000000	72,390	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	72,390		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	72,390	--	-----	-----	-----	-----	-----	-----

1	35589	0	35589	25000	10,589	9,874	9401
2	32938	0	32938	24750	8,188	6,639	7632
3	30632	0	30632	24502	6,130	4,322	6227
4	28350	0	28350	24257	4,093	2,509	5055
5	26365	0	26365	24015	2,350	1,253	4123
6	24520	0	24520	23774	746	345	3364
=====	=====	=====	=====	=====	=====	=====	=====
178394	0	178394	146298	32,096	24,942	35802	

\$/BBLRESV:	.00	EQUIP VAL:	11,652			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	24,942	GAS VAL:	35,802	
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	72,390	WI TOTAL:	36,590	RI TOTAL:	35,800
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		63	
-----	-----	-----	-----
	7.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,760  
LAST YR RI VAL: 125,740  
LAST YR 8/8 VAL: 381,500

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 25,311

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405909 - MENDOTA 40 SW #3 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 244473 - 3 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 49,040  
01 HEMPHILL COUNTY 1.000000 49,040  
30 CANADIAN ISD (HEMPHI 1.000000 49,040  
60 HEMPHILL CO HOSPITAL 1.000000 49,040  
62 HEMPHILL CO UNDERGRO 1.000000 49,040

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	75	12,025	0	68.73	2.05	2.05	.00	3995
2	47	11,324	0	70.01	2.04	2.04	.00	2550
3	35	10,697	0	71.31	2.04	2.04	.00	1934
4	24	10,141	0	72.62	2.03	2.03	.00	1351
5	23	9,634	0	73.99	2.03	2.03	.00	1319
6	15	9,152	0	75.36	2.03	2.03	.00	876
=====	=====	=====	=====	=====	=====	=====	=====	=====
	219	62,973	0					12,025

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19105	0	23100	16000	7,100	6,621	6281
2	17903	0	20453	15840	4,613	3,740	4879
3	16912	0	18846	15681	3,165	2,231	3943
4	15954	0	17305	15525	1,780	1,091	3176
5	15157	0	16476	15369	1,107	590	2652
6	14398	0	15274	15216	58	27	2157
=====	=====	=====	=====	=====	=====	=====	=====
	99429	0	111454	93631	17,823	14,300	23088

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	9.09	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	1,543	RI OIL VAL:	2,491
WI PAYOUT:	.0	GAS VAL:	12,757	GAS VAL:	20,597
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 49,040 WI TOTAL: 25,950 RI TOTAL: 23,090  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.100 De/Dt: 42.0 / 5.0  
GAS: 34.0 D B: 1.000 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,310  
LAST YR RI VAL: 25,630  
LAST YR 8/8 VAL: 68,940

LAST YR OIL PROD: 210  
LAST YR GAS PROD: 12,477

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406004 - ISAACS #2006H FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 248211 - 2006H RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 10438  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				54	9,248	0	68.73	2.72	2.72	.00	2746
=====				=====	=====	=====	=====	=====	=====	=====	=====
				54	9,248	0					2,746
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18614	0	21360	18000	3,360	3,133	7029	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	25,030	18614	0	21360	18000	3,360	3,133	7029	
01	HEMPHILL COUNTY	1.000000	25,030								
30	CANADIAN ISD (HEMPHI	1.000000	25,030								
60	HEMPHILL CO HOSPITAL	1.000000	25,030								
62	HEMPHILL CO UNDERGRO	1.000000	25,030								
				\$/BBLRESV: 10.09		EQUIP VAL:	14,871				
				\$/BBLPROD: 0		WI OIL VAL:	403	RI OIL VAL:	904		
				WI PAYOUT: .0		GAS VAL:	2,730	GAS VAL:	6,125		
				RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	25,030	WI TOTAL:	18,000	RI TOTAL:	7,030		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.400 De/Dt: 30.0 / 5.0  
GAS: 28.0 D B: .500 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,620  
LAST YR RI VAL: 58,210  
LAST YR 8/8 VAL: 147,830

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 10,700

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2: S09



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 406214 - ISAACS #4201H FULL WI DECIMAL = .690000 #WELLS: 1  
RRC#, WELL#.....: 253295 - 4201H RRC DIST.: 10 FULL RI DECIMAL = .310000 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:		2	118	52,163	0	70.01	1.79	1.79	.00	5700	
ALT JOB#:	UNIT.....:		3	87	49,920	0	71.31	1.79	1.79	.00	4281	
ALT LSE#:	HCG.....:		4	68	47,923	0	72.62	1.79	1.79	.00	3407	
ALT RRC#:	GRAPH.....:		5	58	46,006	0	73.99	1.79	1.79	.00	2961	
			6	48	44,166	0	75.36	1.78	1.78	.00	2496	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	45	42,399	0	75.36	1.78	1.78	.00	2340
	-----	-----	-----	8	36	40,703	0	75.36	1.78	1.78	.00	1872
00	HEMPHILL CO APPRAISA	1.000000	295,140	9	34	39,075	0	75.36	1.78	1.78	.00	1768
01	HEMPHILL COUNTY	1.000000	295,140	10	32	37,512	0	75.36	1.78	1.78	.00	1664
30	CANADIAN ISD (HEMPHI	1.000000	295,140	11	25	36,012	0	75.36	1.78	1.78	.00	1300
60	HEMPHILL CO HOSPITAL	1.000000	295,140	12	24	34,572	0	75.36	1.78	1.78	.00	1248
62	HEMPHILL CO UNDERGRO	1.000000	295,140	13	23	33,189	0	75.36	1.78	1.78	.00	1196

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				793	558,401	0						39,481
--	--	--	--	-----	---------	---	--	--	--	--	--	--------

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				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	67635	0	76883	43000	33,883	31,596	32352
				2	64427	0	70127	42570	27,557	22,345	25884
				3	61656	0	65937	42144	23,793	16,776	21349
				4	59190	0	62597	41722	20,875	12,799	17779
				5	56822	0	59783	41305	18,478	9,852	14895
*** PARAMETERS ***				6	54245	0	56741	40892	15,849	7,347	12400
				7	52074	0	54414	40893	13,521	5,451	10431
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		8	49991	0	51863	40893	10,970	3,845	8722
YRS FLAT:	FMVF:	8/8 RES:		9	47992	0	49760	40893	8,867	2,703	7340
				10	46072	0	47736	40893	6,843	1,814	6177
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.96			11	44230	0	45530	40893	4,637	1,069	5168
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96			12	42461	0	43709	40893	2,816	564	4352
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			13	40763	0	41959	40893	1,066	186	3664
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				687558	0	727039	537884	189,155	116,347	170513

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 11.55	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,318	RI OIL VAL: 9,259	
43,000				WI PAYOUT: 5.0	GAS VAL: 110,029	GAS VAL: 161,253	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 295,140	WI TOTAL: 124,630	RI TOTAL: 170,510	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.300 De/Dt: 49.0 / 5.0  
GAS: 154.0 D B: 2.200 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500,040  
LAST YR RI VAL: 351,950  
LAST YR 8/8 VAL: 851,990

LAST YR OIL PROD: 672  
LAST YR GAS PROD: 56,051

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 406830 - SHELL FEE 61 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9146 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9187  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 68735200  
OIL FIELD NAME...: PAN PETRO (MARMATON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 68,080  
01 HEMPHILL COUNTY 1.000000 68,080  
30 CANADIAN ISD (HEMPHI 1.000000 68,080  
60 HEMPHILL CO HOSPITAL 1.000000 68,080  
62 HEMPHILL CO UNDERGRO 1.000000 68,080

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	532	2,059	0	69.20	2.56	2.56	.00	27611	
2	421	1,853	0	70.48	2.56	2.56	.00	22254	
3	355	1,667	0	71.80	2.55	2.55	.00	19117	
4	309	1,501	0	73.13	2.55	2.55	.00	16948	
5	275	1,350	0	74.49	2.54	2.54	.00	15364	
6	248	1,215	0	75.87	2.54	2.54	.00	14112	
=====				=====				=====	
2,140				9,645				0	115,406

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	3953	0	31564	16000	15,564	14,389	9770		
2	3558	0	25812	16000	9,812	7,753	6886		
3	3190	0	22307	16000	6,307	4,259	5130		
4	2871	0	19819	16000	3,819	2,204	3929		
5	2573	0	17937	16000	1,937	956	3066		
6	2316	0	16428	16000	428	180	2420		
=====				=====	=====	=====	=====		
18461				0	133867	96000	37,867	29,741	31201

\$/BBLRESV: 15.98 EQUIP VAL: 7,137  
\$/BBLPROD: 0 WI OIL VAL: 25,640 RI OIL VAL: 26,898  
WI PAYOUT: 4.7 GAS VAL: 4,101 GAS VAL: 4,303  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 68,080 WI TOTAL: 36,880 RI TOTAL: 31,200  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		6	
-----			
10.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 1.500 De/Dt: 24.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,050  
LAST YR RI VAL: 26,790  
LAST YR 8/8 VAL: 70,840

LAST YR OIL PROD: 460  
LAST YR GAS PROD: 2,544

REMARKS1: RECLASS OF RRC 8670  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405904 - JAILHOUSE #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7908 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11014

OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 84932500  
OIL FIELD NAME...: SPARKS (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----  
=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 6.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 238537  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406083 - HEXT #1201H FULL WI DECIMAL = .789062 #WELLS: 1  
RRC#, WELL#.....: 8026 - 1 RRC DIST.: 10 FULL RI DECIMAL = .210938 DEPTH: 7595  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 84932500  
OIL FIELD NAME...: SPARKS (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	825	17,261	0	75.87	2.91	2.91	.00	49390
---	-----	-----	-----	8	775	16,346	0	75.87	2.91	2.91	.00 <td>46396</td>	46396
00	HEMPHILL CO APPRAISA	1.000000	552,160	9	735	15,529	0	75.87	2.91	2.91	.00	44002
01	HEMPHILL COUNTY	1.000000	552,160	10	698	14,753	0	75.87	2.91	2.91	.00	41787
30	CANADIAN ISD (HEMPHI	1.000000	552,160	11	663	14,015	0	75.87	2.91	2.91	.00	39691
60	HEMPHILL CO HOSPITAL	1.000000	552,160	12	630	13,314	0	75.87	2.91	2.91	.00	37716
62	HEMPHILL CO UNDERGRO	1.000000	552,160	13	599	12,648	0	75.87	2.91	2.91	.00	35860
				14	569	12,016	0	75.87	2.91	2.91	.00	34064
				15	541	11,415	0	75.87	2.91	2.91	.00	32388
				16	514	10,844	0	75.87	2.91	2.91	.00	30771
				17	488	10,302	0	75.87	2.91	2.91	.00	29215
				18	464	9,787	0	75.87	2.91	2.91	.00	27778
				19	441	9,298	0	75.87	2.91	2.91	.00	26401
				=====	=====	=====						=====
					15,157	302,093	0					885,180

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	64617	0	159790	46000	113,790	105,199	39661
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		2	58026	0	135273	46000	89,273	70,541	28944
YRS FLAT:	FMVF:	8/8 RES:		3	52719	0	119911	46000	73,911	49,917	22118
				4	48436	0	109314	46000	63,314	36,547	17382
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.21			5	45054	0	101363	46000	55,363	27,313	13895
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21			6	42064	0	94986	46000	48,986	20,656	11225
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	39634	0	89024	46000	43,024	15,506	9070
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	37533	0	83929	46000	37,929	11,684	7371
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	35657	0	79659	46000	33,659	8,862	6031
				10	33875	0	75662	46000	29,662	6,674	4938
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	32181	0	71872	46000	25,872	4,976	4044
-----	-----	-----	-----	12	30571	0	68287	46000	22,287	3,664	3312
46,000				13	29042	0	64902	46000	18,902	2,655	2713
-----	-----	-----	-----	14	27591	0	61655	46000	15,655	1,880	2223
				15	26211	0	58599	46000	12,599	1,293	1820
				16	24900	0	55671	46000	9,671	849	1491
				17	23655	0	52870	46000	6,870	515	1221
				18	22473	0	50251	46000	4,251	272	1000
				19	21350	0	47751	46000	1,751	96	819

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.6 D B: 2.000 De/Dt: 25.0 / 5.0  
GAS: 81.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 17.28 EQUIP VAL: 3,785  
\$ /BBLPROD: 0 WI OIL VAL: 206,683 RI OIL VAL: 100,390  
WI PAYOUT: 4.6 GAS VAL: 162,415 GAS VAL: 78,888  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 552,160 WI TOTAL: 372,880 RI TOTAL: 179,280  
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 937,530  
LAST YR RI VAL: 327,990  
LAST YR 8/8 VAL: 1,265,520

LAST YR OIL PROD: 2,573  
LAST YR GAS PROD: 30,441

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406947 - HUMPHREYS #1C FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 9277 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 9000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 84932500  
OIL FIELD NAME...: SPARKS (TONKAWA)\_

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404474 - HODGSON #1021 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 195688 - 1021 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7950  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 89137350  
GAS FIELD NAME...: TEXTFEL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WAS WELL# 1021 FROM RRC# 7442  
REMARKS2: PREV OP 4P ENERGY  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 5/21/2024 MNRLMASH							
LEASE#, NAME.....: 404500 - MARGARET #1021				FULL WI DECIMAL = .827500				#WELLS: 1					
RRC#, WELL#.....: 197586 - 1021 RRC DIST.: 10				FULL RI DECIMAL = .172500				DEPTH: 7918					
OPERATOR#, AGENT#: 875461 - 40													
OPERATOR NAME.....: UNBRIDLED RESOURCES,				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 89137350				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME.....: TEXFEL (DOUGLAS)				---	---	---	---	---	---	---	---		
ALT FRZ.: ALT G\$ RRC:				1	24	30,260	0	68.73	2.31	2.31	.00 1365		
ALT JOB#: UNIT.....:				2	13	27,175	0	70.01	2.30	2.30	.00 753		
ALT LSE#: HCG.....:				3	12	24,773	0	71.31	2.30	2.30	.00 708		
ALT RRC#: GRAPH.....:				4	11	22,841	0	72.62	2.29	2.29	.00 661		
				5	10	21,247	0	73.99	2.29	2.29	.00 612		
				6	7	19,904	0	75.36	2.28	2.28	.00 437		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	18,753	0	75.36	2.28	2.28	.00 0		
---	---	---	---	8	0	17,757	0	75.36	2.28	2.28	.00 0		
00	HEMPHILL CO APPRAISA	1.000000	280,290	9	0	16,869	0	75.36	2.28	2.28	.00 0		
01	HEMPHILL COUNTY	1.000000	280,290	10	0	16,026	0	75.36	2.28	2.28	.00 0		
30	CANADIAN ISD (HEMPHI	1.000000	280,290	11	0	15,225	0	75.36	2.28	2.28	.00 0		
60	HEMPHILL CO HOSPITAL	1.000000	280,290	12	0	14,464	0	75.36	2.28	2.28	.00 0		
62	HEMPHILL CO UNDERGRO	1.000000	280,290	13	0	13,741	0	75.36	2.28	2.28	.00 0		
				14	0	13,054	0	75.36	2.28	2.28	.00 0		
				15	0	12,401	0	75.36	2.28	2.28	.00 0		
				16	0	11,781	0	75.36	2.28	2.28	.00 0		
				17	0	11,192	0	75.36	2.28	2.28	.00 0		
				18	0	10,632	0	75.36	2.28	2.28	.00 0		
				19	0	10,100	0	75.36	2.28	2.28	.00 0		
				20	0	9,595	0	75.36	2.28	2.28	.00 0		
				21	0	9,115	0	75.36	2.28	2.28	.00 0		
				22	0	8,659	0	75.36	2.28	2.28	.00 0		
				23	0	8,226	0	75.36	2.28	2.28	.00 0		
				24	0	7,815	0	75.36	2.28	2.28	.00 0		
*** PARAMETERS ***				25	0	7,424	0	75.36	2.28	2.28	.00 0		
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	0	7,053	0	75.36	2.28	2.28	.00 0		
YRS FLAT: FMVF: 8/8 RES:				27	0	6,700	0	75.36	2.28	2.28	.00 0		
				28	0	6,365	0	75.36	2.28	2.28	.00 0		
				=====	=====	=====					=====		
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.52					77	399,147	0				4,536		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52													
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	57843	0	59208	9000	50,208	46,819	11560		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	51721	0	52474	8910	43,564	35,324	8987		
				3	47149	0	47857	8820	39,037	27,525	7190		
9,000				4	43283	0	43944	8732	35,212	21,589	5791		
				5	40263	0	40875	8645	32,230	17,183	4725		
				6	37553	0	37990	8559	29,431	13,645	3852		
				7	35381	0	35381	8560	26,821	10,813	3147		
				8	33502	0	33502	8560	24,942	8,744	2614		
				9	31827	0	31827	8560	23,267	7,093	2178		
				10	30236	0	30236	8560	21,676	5,746	1815		
				11	28725	0	28725	8560	20,165	4,648	1513		
ALT JAN 1 HYPERBOLIC FORECAST:				12	27289	0	27289	8560	18,729	3,754	1261		
OIL: .1 D B: 1.600 De/Dt: 32.0 / 5.0				13	25925	0	25925	8560	17,365	3,027	1051		
GAS: 88.0 D B: 1.500 De/Dt: 11.0 / 5.0				14	24629	0	24629	8560	16,069	2,435	875		
PRD: M B: De/Dt: /				15	23397	0	23397	8560	14,837	1,955	730		
				16	22227	0	22227	8560	13,667	1,566	608		
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	21116	0	21116	8560	12,556	1,251	507		
SERV WELLS: EQ SCH#: VAL:				18	20059	0	20059	8560	11,499	996	422		
INJ WELLS: EQ SCH#: VAL:				19	19056	0	19056	8560	10,496	791	352		
COMPRESSRS: HP: VAL:				20	18103	0	18103	8560	9,543	625	293		
OTHER EQ VALUE(RCNLD):				21	17197	0	17197	8560	8,637	492	244		
				22	16337	0	16337	8560	7,777	385	204		
				23	15520	0	15520	8560	6,960	300	170		
LAST YR WI VAL: 385,440				24	14745	0	14745	8560	6,185	232	141		
LAST YR RI VAL: 99,860				25	14007	0	14007	8560	5,447	177	118		
LAST YR 8/8 VAL: 485,300				26	13307	0	13307	8560	4,747	134	98		
				27	12641	0	12641	8560	4,081	101	82		
				28	12009	0	12009	8560	3,449	74	68		
LAST YR OIL PROD: 45				=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 35,946					755047	0	759583	240986	518,597	217,424	60596		
REMARKS1: PREV OP 4P ENERGY					\$/BBLRESV: 20.37		EQUIP VAL: 2,265						
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 1,298		RI OIL VAL: 362				
MC1: S					WI PAYOUT: 5.7		GAS VAL: 216,126		GAS VAL: 60,234				
MC2: 17B					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0				
							=====		=====				
					8/8 VALUE: 280,290		WI TOTAL: 219,690		RI TOTAL: 60,600				

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403535 - HUMPHREYS #2-40 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 145523 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7200  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403574 - HUMPHREYS #3-40 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 147488 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7220  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404026 - HUMPHREYS 39 #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 174500 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11700  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404253 - HUMPHREYS 47 #4 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 185947 - 4 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	21,960	1	0	6,451	0	68.73	2.28	2.28	.00	0
01	HEMPHILL COUNTY	1.000000	21,960	2	0	5,686	0	70.01	2.28	2.28	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	21,960									
60	HEMPHILL CO HOSPITAL	1.000000	21,960			12,137	0					0
62	HEMPHILL CO UNDERGRO	1.000000	21,960									

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,716 GAS VAL: 6,077  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,960 WI TOTAL: 15,880 RI TOTAL: 6,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,500  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 19.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,000  
LAST YR RI VAL: 40,580  
LAST YR 8/8 VAL: 109,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,381

REMARKS1: LEASE IS 46 #4  
REMARKS2: PREV OP 4P ENERGY  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 404328 - HUMPHREYS 46 #5 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 189068 - 5 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 7327  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	10,364	0	68.73	2.01	2.01	.00	0
ALT JOB#:	UNIT.....:	2	0	9,431	0	70.01	2.01	2.01	.00	0
ALT LSE#:	HCG.....:	3	0	8,582	0	71.31	2.01	2.01	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,810	0	72.62	2.00	2.00	.00	0
		5	0	7,107	0	73.99	2.00	2.00	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	43,294	0				0
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00	HEMPHILL CO APPRAISA	1.000000	34,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	34,270	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	34,270							
60	HEMPHILL CO HOSPITAL	1.000000	34,270	1	15650	0	15650	10500	5,150	4,802
62	HEMPHILL CO UNDERGRO	1.000000	34,270	2	14241	0	14241	10395	3,846	3,119

				3	12960	0	12960	10291	2,669	1,882
				4	11735	0	11735	10188	1,547	948
				5	10678	0	10678	10086	592	316
					65264	0	65264	51460	13,804	11,067


				8/8 VALUE:	34,270	WI TOTAL:	18,030	RI TOTAL:	16,240	
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MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		30	
	20.5 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,330  
LAST YR RI VAL: 89,890  
LAST YR 8/8 VAL: 278,220

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 10,497

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404339 - HUMPHREYS 39 #3 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 190047 - 3 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 7350  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.92	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/21/2024 MNRLMASH

LEASE#, NAME.....: 68260 - JONES 11 #1 FULL WI DECIMAL = .836954 #WELLS: 1  
RRC#, WELL#.....: 69196 - 1 RRC DIST.: 10 FULL RI DECIMAL = .163046 DEPTH: 15330  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 93824555  
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209293 HCG.....:  
ALT RRC#: 69196 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	38,064	0	68.73	1.09	1.09	.00
				2	0	33,532	0	70.01	1.08	1.08	.00
				3	0	30,150	0	71.31	1.08	1.08	.00
				4	0	27,509	0	72.62	1.08	1.08	.00
				5	0	25,379	0	73.99	1.08	1.08	.00
				6	0	23,619	0	75.36	1.08	1.08	.00
				7	0	22,138	0	75.36	1.08	1.08	.00
				8	0	20,866	0	75.36	1.08	1.08	.00
00	HEMPHILL CO APPRAISA	1.000000	111,570	9	0	19,764	0	75.36	1.08	1.08	.00
01	HEMPHILL COUNTY	1.000000	111,570	10	0	18,776	0	75.36	1.08	1.08	.00
34	FT ELLIOTT Cisd (HEM	1.000000	111,570	11	0	17,837	0	75.36	1.08	1.08	.00
60	HEMPHILL CO HOSPITAL	1.000000	111,570	12	0	16,945	0	75.36	1.08	1.08	.00
62	HEMPHILL CO UNDERGRO	1.000000	111,570	13	0	16,098	0	75.36	1.08	1.08	.00
87	AMARILLO P&A OVERLAP	1.000000	111,570	14	0	15,293	0	75.36	1.08	1.08	.00
				15	0	14,528	0	75.36	1.08	1.08	.00
				=====	=====	=====					=====
					0	340,498	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	34725	0	13500	21,225	19,792	6336
				2	30310	0	13365	16,945	13,740	4851
				3	27253	0	13231	14,022	9,887	3826
*** PARAMETERS ***				4	24866	0	13098	11,768	7,215	3062
				5	22940	0	12968	9,972	5,317	2478
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	21349	0	12838	8,511	3,946	2023
YRS FLAT:	FMVF:	8/8 RES:		7	20011	0	12838	7,173	2,892	1663
				8	18861	0	12838	6,023	2,111	1375
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.18			9	17865	0	12838	5,027	1,532	1143
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.18			10	16972	0	12838	4,134	1,096	952
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	16123	0	12838	3,285	757	794
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	15317	0	12838	2,479	497	661
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	14551	0	12838	1,713	299	551
				14	13824	0	12838	986	149	459
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	13132	0	12838	294	39	383
				=====	=====	=====	=====	=====	=====	=====
13,500					308099	0	308099	194542	113,557	69,269
										30557

\$/BBLRESV: .00 EQUIP VAL: 11,736  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.8 GAS VAL: 69,269 GAS VAL: 30,557  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 111,570 WI TOTAL: 81,010 RI TOTAL: 30,560  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 112.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,880  
LAST YR RI VAL: 15,790  
LAST YR 8/8 VAL: 68,670

LAST YR OIL PROD:  
LAST YR GAS PROD: 40,745

REMARKS1: PREV OP 4P ENERGY  
REMARKS2: UPPER MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 7/11/2024 MNRLMASH

```
LEASE#, NAME.....: 406394 - ALEXANDER #205H          FULL WI DECIMAL = .776197          #WELLS:      1
RRC#, WELL#.....: 260548 - 205H RRC DIST.: 10        FULL RI DECIMAL = .223803          DEPTH: 11400
```

OPERATOR NAME....	UNBRIDLED RESOURCES,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	95355150	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... WASHITA CREEK (GRANITE WASH)	-- -----	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	900	55,605	0	70.01	2.14	2.14	.00	48907
ALT JOB#: 324201	UNIT.....:	3	833	50,045	0	71.31	2.14	2.14	.00	46107
ALT LSE#: 400968	HCG.....:	4	776	45,040	0	72.62	2.14	2.14	.00	43741
ALT RRC#: 260548	GRAPH.....:	5	726	40,536	0	73.99	2.14	2.14	.00	41695

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	642	32,834	0	75.36	2.13	2.13	.00	37553
---	-----	-----	-----	8	607	29,551	0	75.36	2.13	2.13	.00	35506
00	HEMPHILL CO APPRAISA	1.000000	605,810	9	575	26,595	0	75.36	2.13	2.13	.00	33634
01	HEMPHILL COUNTY	1.000000	605,810	10	546	23,936	0	75.36	2.13	2.13	.00	31938
34	FT ELLIOTT Cisd (HEM	1.000000	605,810	11	519	21,542	0	75.36	2.13	2.13	.00	30358
60	HEMPHILL CO HOSPITAL	1.000000	605,810	12	493	19,388	0	75.36	2.13	2.13	.00	28838
62	HEMPHILL CO UNDERGRO	1.000000	605,810	13	468	17,449	0	75.36	2.13	2.13	.00	27375
87	AMARILLO P&A OVERLAP	1.000000	605,810	14	445	15,704	0	75.36	2.13	2.13	.00	26030
				15	423	14,134	0	75.36	2.13	2.13	.00	24743
					=====	=====	=====					=====
					9,609	490,625	0					548,279

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	102627	0	154588	48500	106,088	98,927	41747
				2	92364	0	141271	48015	93,256	75,618	33466
				3	83128	0	129235	47534	81,701	57,608	26854
*** PARAMETERS ***				4	74815	0	118556	47059	71,497	43,837	21610
				5	67334	0	109029	46589	62,440	33,290	17433
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	60317	0	100210	46123	54,087	25,076	14055
YRS FLAT:	FMVF:	8/8 RES:		7	54285	0	91838	46123	45,715	18,430	11299
				8	48857	0	84363	46123	38,240	13,406	9105
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.34			9	43971	0	77605	46123	31,482	9,597	7347
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34			10	39574	0	71512	46123	25,389	6,730	5938
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	35617	0	65975	46123	19,852	4,576	4805
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	32055	0	60893	46123	14,770	2,960	3891
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	28849	0	56224	46123	10,101	1,760	3151
				14	25965	0	51995	46123	5,872	890	2557
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	23368	0	48111	46123	1,988	262	2075
				=====	=====	=====	=====	=====	=====	=====	=====
48,500		180			813126	0	1361405	698927	662,478	392,967	205333

10.0	99	\$/BBLRESV:	21.22	EQUIP VAL:	7,511		
		\$/BBLPROD:	0	WI OIL VAL:	158,260	RI OIL VAL:	82,694
		WI PAYOUT:	4.8	GAS VAL:	234,707	GAS VAL:	122,639
		RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0
				=====		=====	
		8/8 VALUE:	605,810	WI TOTAL:	400,480	RI TOTAL:	205,330

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          2.8 D  B: .900  De/Dt:  8.0 /  5.0
GAS:           D  B:         De/Dt:    /
PRD:           M  B:         De/Dt:    /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 378,940  
LAST YR RI VAL: 182,630  
LAST YR 8/8 VAL: 561,570

LAST YR OIL PROD:	1,063
LAST YR GAS PROD:	58,170

```
REMARKS1: PREV OP 4P ENERGY
REMARKS2:
      MC1: S
      MC2: 11C
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406445 - ALEXANDER #203H FULL WI DECIMAL = .776783 #WELLS: 1  
RRC#, WELL#.....: 262854 - 203H RRC DIST.: 10 FULL RI DECIMAL = .223217 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 95355150  
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401042 HCG.....:  
ALT RRC#: 262854 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3	27,077	0	75.36	2.15	2.15	.00	207	
---	-----	-----	-----	8	2	25,582	0	75.36	2.15	2.15	.00	145	
00	HEMPHILL CO APPRAISA	1.000000	205,430	9	1	24,272	0	75.36	2.15	2.15	.00	101	
01	HEMPHILL COUNTY	1.000000	205,430	10	1	23,058	0	75.36	2.15	2.15	.00	71	
34	FT ELLIOTT CISD (HEM	1.000000	205,430	=====			=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	205,430	94			314,605	0					5,371
62	HEMPHILL CO UNDERGRO	1.000000	205,430										
87	AMARILLO P&A OVERLAP	1.000000	205,430	WI GAS			WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

87	AMARILLO P&A OVERLAP	1.000000	205,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	76070	0	77672	40000	37,672	35,130	20905
				2	67664	0	68806	39600	29,206	23,682	16244
				3	60970	0	61784	39204	22,580	15,922	12795
				4	55913	0	56493	38811	17,682	10,841	10263
				5	51789	0	52203	38423	13,780	7,347	8319
				6	48127	0	48422	38039	10,383	4,813	6768
				7	45221	0	45428	38040	7,388	2,979	5570
				8	42724	0	42869	38040	4,829	1,693	4611
	*** PARAMETERS ***			9	40536	0	40637	38040	2,597	792	3835
				10	38509	0	38580	38040	540	143	3193
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			527523	0	532894	386237	146,657	103,342	92503
YRS FLAT:	FMVF:	8/8 RES:									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.37 \$/BBLRESV: 14.41 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37 \$/BBLPROD: 13,346 WI OIL VAL: 1,041 RI OIL VAL: 932  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 102,300 GAS VAL: 91,571  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 205,430 WI TOTAL: 112,930 RI TOTAL: 92,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	.1		
30.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 132.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,100  
LAST YR RI VAL: 200,580  
LAST YR 8/8 VAL: 581,680

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 50,190

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406579 - ALEXANDER #204H FULL WI DECIMAL = .772475 #WELLS: 1  
RRC#, WELL#.....: 266959 - 204H RRC DIST.: 10 FULL RI DECIMAL = .227525 DEPTH: 11459  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 95355150  
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 401310	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 266959	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.83	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----
	75.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	EQ	SCH#:	VAL:	
SERV WELLS:	1	EQ	SCH#:	31
INJ WELLS:		EQ	SCH#:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,410  
LAST YR 8/8 VAL: 17,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 5

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/08/2024 MNRLKLUM

LEASE#, NAME.....: 403894 - PATSY NELL #1 FULL WI DECIMAL = .749646 #WELLS: 1  
RRC#, WELL#.....: 168139 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250354 DEPTH: 14050  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 95361666  
GAS FIELD NAME...: WASHITA CREEK, WEST (MORROW UP

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	11,710							
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.79		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.79		
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
18,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ	SCH#:	VAL:	
SERV WELLS:	1	EQ	SCH#:	31
INJ WELLS:		EQ	SCH#:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 403753 - WATERFIELD 16 #2 FULL WI DECIMAL = .846223 #WELLS: 1  
RRC#, WELL#.....: 159162 - 2 RRC DIST.: 10 FULL RI DECIMAL = .153777 DEPTH: 13912  
OPERATOR#, AGENT#: 875461 - 40  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 95453500  
GAS FIELD NAME...: WATERFIELD (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 38050	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 159162	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.78	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.78	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/02/2024 MNRLMASH

LEASE#, NAME.....: 405288 - LEE 5 #5 FULL WI DECIMAL = .757067 #WELLS: 1  
RRC#, WELL#.....: 218307 - 5 RRC DIST.: 10 FULL RI DECIMAL = .242933 DEPTH: 13178  
OPERATOR#, AGENT#: 875461 - 40

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 96537275  
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206153 HCG.....:  
ALT RRC#: 218307 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 407262 - VOLLMERT C #10 FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 9493 - 10 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10950  
OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .500000 17,570  
01 HEMPHILL COUNTY .500000 17,570  
30 CANADIAN ISD (HEMPHI .500000 17,570  
60 HEMPHILL CO HOSPITAL .500000 17,570  
62 HEMPHILL CO UNDERGRO .500000 17,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 35,130 WI TOTAL: 35,130 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: B: De/Dt: /  
GAS: B: De/Dt: /  
PRD: B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1 WELL ROBERTS/1 WELL HEMPHILL  
REMARKS2: 50/50  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/10/2024 MNRLMASH

```
LEASE#, NAME.....: 407123 - SHALLER FRANK          FULL WI DECIMAL = .865000          #WELLS:      1
RRC#, WELL#.....:   9512 -          RRC DIST.: 10    FULL RI DECIMAL = .135000          DEPTH: 12300
```

OPERATOR#	ASCN#	UNIT	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	CANADIAN, SE (DOUGLAS)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	428	10,774	0	70.48	2.42	2.42	.00	26093
ALT JOB#:	UNIT.....:	3	407	9,686	0	71.80	2.42	2.42	.00	25278
ALT LSE#:	EOR.....:	4	387	8,837	0	73.13	2.41	2.41	.00	24481
ALT RRC#:	GRAPH.....:	5	368	8,153	0	74.49	2.41	2.41	.00	23712

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	333	7,111	0	75.87	2.40	2.40	.00	21854
---	-----	-----	-----	8	316	6,702	0	75.87	2.40	2.40	.00	20738
00	HEMPHILL CO APPRAISA	1.000000	170,400	9	300	6,349	0	75.87	2.40	2.40	.00	19688
01	HEMPHILL COUNTY	1.000000	170,400	10	285	6,032	0	75.87	2.40	2.40	.00	18704
30	CANADIAN ISD (HEMPHI	1.000000	170,400	11	271	5,730	0	75.87	2.40	2.40	.00	17785
60	HEMPHILL CO HOSPITAL	1.000000	170,400	12	257	5,444	0	75.87	2.40	2.40	.00	16866
62	HEMPHILL CO UNDERGRO	1.000000	170,400	13	244	5,172	0	75.87	2.40	2.40	.00	16013
				14	232	4,913	0	75.87	2.40	2.40	.00	15226
				15	220	4,667	0	75.87	2.40	2.40	.00	14438
				16	209	4,434	0	75.87	2.40	2.40	.00	13716
				17	199	4,212	0	75.87	2.40	2.40	.00	13060
				18	189	4,001	0	75.87	2.40	2.40	.00	12404
					=====	=====	=====					=====
					5,450	122,035	0					350,261

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 407250 - ISAACS C #2 (SL) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9747 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11360

OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 17,570  
01 HEMPHILL COUNTY 1.000000 17,570  
30 CANADIAN ISD (HEMPHI 1.000000 17,570  
60 HEMPHILL CO HOSPITAL 1.000000 17,570  
62 HEMPHILL CO UNDERGRO 1.000000 17,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 17,566

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 20.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
62,000  
-----  
40.0 1 40.0 1  
30.0 1 30.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730  
LAST YR RI VAL: 1,030  
LAST YR 8/8 VAL: 17,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 108

REMARKS1: SL WITH RRC 224643  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/10/2024 MNRLMASH								
LEASE#, NAME.....: 407036 - FRANK SHALLER B #4				FULL WI DECIMAL = .867549					#WELLS: 1						
RRC#, WELL#.....: 276046 - 4 RRC DIST.: 10				FULL RI DECIMAL = .132451					DEPTH: 12050						
OPERATOR#, AGENT#: 877099 - 40															
OPERATOR NAME.....: UNIT PETROLEUM COMPA				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 15217250				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)				-----											
ALT FRZ.: ALT G\$ RRC:				1	207		12,398		0	68.73	2.92	2.92	.00	12343	
ALT JOB#: UNIT.....:				2	194		11,778		0	70.01	2.92	2.92	.00	11783	
ALT LSE#: HCG.....:				3	184		11,189		0	71.31	2.91	2.91	.00	11383	
ALT RRC#: GRAPH.....:				4	175		10,629		0	72.62	2.91	2.91	.00	11025	
				5	166		10,098		0	73.99	2.91	2.91	.00	10656	
				6	157		9,593		0	75.36	2.90	2.90	.00	10264	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	149		9,113		0	75.36	2.90	2.90	.00	9741	
---	-----	-----	-----	8	144		8,657		0	75.36	2.90	2.90	.00	9414	
00	HEMPHILL CO APPRAISA	1.000000	181,030	9	137		8,225		0	75.36	2.90	2.90	.00	8957	
01	HEMPHILL COUNTY	1.000000	181,030	10	133		7,813		0	75.36	2.90	2.90	.00	8695	
30	CANADIAN ISD (HEMPHI	1.000000	181,030	11	126		7,423		0	75.36	2.90	2.90	.00	8238	
60	HEMPHILL CO HOSPITAL	1.000000	181,030	12	120		7,051		0	75.36	2.90	2.90	.00	7845	
62	HEMPHILL CO UNDERGRO	1.000000	181,030	13	120		6,699		0	75.36	2.90	2.90	.00	7845	
				14	114		6,364		0	75.36	2.90	2.90	.00	7453	
				15	108		6,046		0	75.36	2.90	2.90	.00	7061	
				16	110		5,743		0	75.36	2.90	2.90	.00	7192	
				17	105		5,456		0	75.36	2.90	2.90	.00	6865	
				18	100		5,183		0	75.36	2.90	2.90	.00	6538	
				19	95		4,924		0	75.36	2.90	2.90	.00	6211	
				20	102		4,678		0	75.36	2.90	2.90	.00	6669	
				21	96		4,444		0	75.36	2.90	2.90	.00	6276	
				22	91		4,222		0	75.36	2.90	2.90	.00	5949	
				23	86		4,011		0	75.36	2.90	2.90	.00	5623	
				24	82		3,810		0	75.36	2.90	2.90	.00	5361	
*** PARAMETERS ***				25	78		3,620		0	75.36	2.90	2.90	.00	5100	
				26	87		3,439		0	75.36	2.90	2.90	.00	5688	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
YRS FLAT:	FMVF:	8/8 RES:		3,266		182,606		0						210,175	
OIL WELLHEAD PRICE: 75.63				WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
OIL %TAX ALLOWABLE: 9.6				REVENUE		REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
TYPE..(USNPQLHCT): P				---		-----	-----	-----	-----	-----	-----	-----			
GRAV SCHED#/DEGREE: /				1	31407	0	43750	14500	29,250	27,276	6256				
PRD WELLHEAD PRICE:				2	29837	0	41620	14355	27,265	22,108	5220				
				3	28248	0	39631	14211	25,420	17,923	4361				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	26835	0	37860	14068	23,792	14,588	3654				
-----	-----	-----	-----	5	25494	0	36150	13928	22,222	11,848	3060				
14,500		35		6	24136	0	34400	13788	20,612	9,556	2554				
-----	-----	-----	-----	7	22929	0	32670	13789	18,881	7,611	2129				
	5.0	99		8	21783	0	31197	13789	17,408	6,102	1783				
				9	20693	0	29650	13789	15,861	4,835	1486				
				10	19659	0	28354	13789	14,565	3,861	1246				
				11	18676	0	26914	13789	13,125	3,025	1038				
				12	17742	0	25587	13789	11,798	2,365	865				
				13	16855	0	24700	13789	10,911	1,902	733				
ALT JAN 1 HYPERBOLIC FORECAST:				14	16012	0	23465	13789	9,676	1,466	611				
OIL: .6 D B: 1.500 De/Dt: 6.0 / 5.0				15	15212	0	22273	13789	8,484	1,119	508				
GAS: M B: De/Dt: /				16	14451	0	21643	13789	7,854	900	433				
PRD: M B: De/Dt: /				17	13728	0	20593	13789	6,804	678	362				
				18	13042	0	19580	13789	5,791	501	302				
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		19	12390	0	18601	13789	4,812	363	252				
SERV WELLS:	EQ SCH#:	VAL:		20	11770	0	18439	13789	4,650	305	219				
INJ WELLS:	EQ SCH#:	VAL:		21	11182	0	17458	13789	3,669	210	181				
COMPRESSRS:	HP:	VAL:		22	10623	0	16572	13789	2,783	137	151				
OTHER EQ VALUE(RCNLD):				23	10092	0	15715	13789	1,926	83	126				
				24	9587	0	14948	13789	1,159	43	105				
				25	9108	0	14208	13789	419	14	87				
				26	8652	0	14340	13789	551	16	78				
LAST YR WI VAL: 231,510				=====	=====	=====	=====	=====	=====	=====	=====	=====			
LAST YR RI VAL: 54,100				460143		0	670318	360630	309,688	138,835	37800				
LAST YR 8/8 VAL: 285,610															
				\$/BBLRESV: 15.36		EQUIP VAL: 4,391									
LAST YR OIL PROD: 240				\$/BBLPROD: 0		WI OIL VAL: 43,531		RI OIL VAL: 11,852							
LAST YR GAS PROD: 12,907				WI PAYOUT: 5.7		GAS VAL: 95,304		GAS VAL: 25,948							
				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0							
				=====		=====		=====		=====					
REMARKS1:				8/8 VALUE:		181,030	WI TOTAL:		143,230	RI TOTAL:		37,800			
REMARKS2:															
MC1:															
MC2:															

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/10/2024 MNRLMASH								
LEASE#, NAME.....: 405781 - JARVIS A #3				FULL WI DECIMAL = .865000					#WELLS: 1						
RRC#, WELL#.....: 238621 - 3 RRC DIST.: 10				FULL RI DECIMAL = .135000					DEPTH: 11800						
OPERATOR#, AGENT#: 877099 - 40															
OPERATOR NAME.....: UNIT PETROLEUM COMPA				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 15217500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: CANADIAN, SE (MORROW, LO)				-----											
ALT FRZ.: ALT G\$ RRC:				1		53	115,458		0	68.73	1.51	1.51	.00	3151	
ALT JOB#: UNIT.....:				2		37	106,731		0	70.01	1.50	1.50	.00	2241	
ALT LSE#: HCG.....:				3		27	99,482		0	71.31	1.50	1.50	.00	1665	
ALT RRC#: GRAPH.....:				4		24	93,353		0	72.62	1.50	1.50	.00	1508	
				5		23	88,089		0	73.99	1.50	1.50	.00	1472	
				6		12	83,509		0	75.36	1.49	1.49	.00	782	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		11	79,334		0	75.36	1.49	1.49	.00	717	
---	-----	-----	-----	8		10	75,367		0	75.36	1.49	1.49	.00	652	
00	HEMPHILL CO APPRAISA	1.000000	779,990	9		10	71,599		0	75.36	1.49	1.49	.00	652	
01	HEMPHILL COUNTY	1.000000	779,990	10		10	68,019		0	75.36	1.49	1.49	.00	652	
30	CANADIAN ISD (HEMPHI	1.000000	779,990	11		10	64,618		0	75.36	1.49	1.49	.00	652	
60	HEMPHILL CO HOSPITAL	1.000000	779,990	12		10	61,387		0	75.36	1.49	1.49	.00	652	
62	HEMPHILL CO UNDERGRO	1.000000	779,990	13		10	58,318		0	75.36	1.49	1.49	.00	652	
				14		10	55,402		0	75.36	1.49	1.49	.00	652	
				15		10	52,632		0	75.36	1.49	1.49	.00	652	
				16		5	50,000		0	75.36	1.49	1.49	.00	326	
				17		0	47,500		0	75.36	1.49	1.49	.00	0	
				18		0	45,125		0	75.36	1.49	1.49	.00	0	
				19		0	42,869		0	75.36	1.49	1.49	.00	0	
				20		0	40,726		0	75.36	1.49	1.49	.00	0	
				21		0	38,690		0	75.36	1.49	1.49	.00	0	
				22		0	36,756		0	75.36	1.49	1.49	.00	0	
				23		0	34,918		0	75.36	1.49	1.49	.00	0	
				24		0	33,172		0	75.36	1.49	1.49	.00	0	
*** PARAMETERS ***				25		0	31,513		0	75.36	1.49	1.49	.00	0	
				26		0	29,937		0	75.36	1.49	1.49	.00	0	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27		0	28,440		0	75.36	1.49	1.49	.00	0	
YRS FLAT:	FMVF:	8/8 RES:		28		0	27,018		0	75.36	1.49	1.49	.00	0	
				=====											
OIL WELLHEAD PRICE: 75.63						272	1,659,962			0					17,078
OIL %TAX ALLOWABLE: 9.6															
TYPE..(USNPQLHCT): P															
GRAV SCHED#/DEGREE: /															
PRD WELLHEAD PRICE:															
				YR	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
					REVENUE		REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				-----											
OP EXP \$/YR				1	150805		0	153956	18000	135,956	126,779	22505			
OIL BOPD				2	138483		0	140724	17820	122,904	99,659	18045			
-----				3	129078		0	130743	17641	113,102	79,748	14705			
18,000				4	121126		0	122634	17465	105,169	64,483	12100			
-----				5	114295		0	115767	17291	98,476	52,503	10020			
				6	107631		0	108413	17118	91,295	42,326	8230			
				7	102250		0	102967	17118	85,849	34,610	6857			
				8	97137		0	97789	17118	80,671	28,280	5712			
				9	92280		0	92932	17118	75,814	23,111	4762			
				10	87666		0	88318	17118	71,200	18,874	3970			
				11	83283		0	83935	17118	66,817	15,402	3310			
ALT JAN 1 HYPERBOLIC FORECAST:				12	79119		0	79771	17118	62,653	12,558	2759			
OIL: .2 D B: 1.400 De/Dt: 33.0 / 5.0				13	75163		0	75815	17118	58,697	10,231	2301			
GAS: 330.0 D B: 1.500 De/Dt: 8.0 / 5.0				14	71405		0	72057	17118	54,939	8,326	1917			
PRD: M B: De/Dt: /				15	67835		0	68487	17118	51,369	6,770	1599			
				16	64443		0	64769	17118	47,651	5,461	1327			
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	61220		0	61220	17118	44,102	4,395	1100			
SERV WELLS: EQ SCH#: VAL:				18	58159		0	58159	17118	41,041	3,556	916			
INJ WELLS: EQ SCH#: VAL:				19	55252		0	55252	17118	38,134	2,873	764			
COMPRESSRS: HP: VAL:				20	52490		0	52490	17118	35,372	2,318	636			
OTHER EQ VALUE(RCNLD):				21	49866		0	49866	17118	32,748	1,866	530			
				22	47373		0	47373	17118	30,255	1,499	442			
				23	45004		0	45004	17118	27,886	1,201	368			
LAST YR WI VAL: 1,504,810				24	42754		0	42754	17118	25,636	960	307			
LAST YR RI VAL: 267,410				25	40616		0	40616	17118	23,498	766	256			
LAST YR 8/8 VAL: 1,772,220				26	38584		0	38584	17118	21,466	608	213			
				27	36655		0	36655	17118	19,537	481	178			
				28	34822		0	34822	17118	17,704	379	148			
LAST YR OIL PROD: 103				=====											
LAST YR GAS PROD: 123,378						2144794	0	2161872	481931	1,679,941	650,023	125977			
REMARKS1:				\$/BBLRESV: 21.83		EQUIP VAL:		3,983							
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL:		5,135		RI OIL VAL:		995			
MC1:				WI PAYOUT: 5.9		GAS VAL:		644,888		GAS VAL:		124,982			
MC2:				RI PAYOUT: 6.3		PRD VAL:		0		PRD VAL:		0			
				=====											
				8/8 VALUE:		779,990	WI TOTAL:		654,010	RI TOTAL:		125,980			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 7810 - ETHEREDGE A #2-46 (GAS) FULL WI DECIMAL = .810532 #WELLS: 1  
RRC#, WELL#.....: 99475 - 2046 RRC DIST.: 10 FULL RI DECIMAL = .189468 DEPTH: 11200  
OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS CENTURION  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405758 - JARVIS A #1 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 234785 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 12050  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 7788  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406170 - JARVIS A #4 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 248077 - 4 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 11850  
OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.94	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406032 - BROWN B #11 (GAS) FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 250570 - 11 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 7150  
OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406098 - FRANK SHALLER A #4 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 250594 - 4 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 12000  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	136	15,232	0	68.73	2.93	2.93	.00	8085
ALT JOB#:	UNIT.....:	2	121	14,470	0	70.01	2.93	2.93	.00	7330
ALT LSE#:	HCG.....:	3	107	13,746	0	71.31	2.92	2.92	.00	6645
ALT RRC#:	GRAPH.....:	4	95	13,059	0	72.62	2.91	2.91	.00	6023
		5	85	12,406	0	73.99	2.91	2.91	.00	5461
		6	75	11,786	0	75.36	2.91	2.91	.00	4950

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	60	10,637	0	75.36	2.91	2.91	.00	3921							
00	HEMPHILL CO APPRAISA	1.000000	186,210	9	53	10,105	0	75.36	2.91	2.91	.00	3490							
01	HEMPHILL COUNTY	1.000000	186,210	10	47	9,599	0	75.36	2.91	2.91	.00	3106							
30	CANADIAN ISD (HEMPHI	1.000000	186,210	11	42	9,119	0	75.36	2.91	2.91	.00	2764							
60	HEMPHILL CO HOSPITAL	1.000000	186,210	12	37	8,663	0	75.36	2.91	2.91	.00	2460							
62	HEMPHILL CO UNDERGRO	1.000000	186,210	13	33	8,230	0	75.36	2.91	2.91	.00	2189							
				14	29	7,819	0	75.36	2.91	2.91	.00	1949							
				15	26	7,428	0	75.36	2.91	2.91	.00	1734							
				16	23	7,056	0	75.36	2.91	2.91	.00	1543							
				17	21	6,704	0	75.36	2.91	2.91	.00	1374							
				18	18	6,368	0	75.36	2.91	2.91	.00	1222							
				19	16	6,050	0	75.36	2.91	2.91	.00	1088							
				20	14	5,747	0	75.36	2.91	2.91	.00	968							
				21	13	5,460	0	75.36	2.91	2.91	.00	862							
				22	11	5,187	0	75.36	2.91	2.91	.00	767							
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				1,129		206,067		0											72,337

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.20	1	38605	0	46690	14500	32,190	30,017	6825
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.20	2	36675	0	44005	14355	29,650	24,043	5643
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	34722	0	41367	14211	27,156	19,148	4652
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	32873	0	38896	14068	24,828	15,223	3837
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	31229	0	36690	13928	22,762	12,136	3175
		6	29668	0	34618	13788	20,830	9,657	2628
		7	28184	0	32590	13789	18,801	7,580	2171

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	26775	0	30696	13789	16,907	5,927	1793
-----	-----	-----	-----	9	25436	0	28926	13789	15,137	4,614	1482
14,500	.4	43		10	24165	0	27271	13789	13,482	3,574	1226
-----	-----	-----	-----	11	22956	0	25720	13789	11,931	2,750	1014
11.0 99	5.0 99			12	21808	0	24268	13789	10,479	2,100	839
				13	20718	0	22907	13789	9,118	1,589	694
				14	19682	0	21631	13789	7,842	1,188	576
				15	18698	0	20432	13789	6,643	875	477
				16	17763	0	19306	13789	5,517	632	396
				17	16875	0	18249	13789	4,460	445	328
				18	16031	0	17253	13789	3,464	300	272

ALT JAN 1 HYPERBOLIC FORECAST:				19	15230	0	16318	13789	2,529	190	226
OIL: M B: De/Dt: /				20	14468	0	15436	13789	1,647	108	187
GAS: M B: De/Dt: /				21	13745	0	14607	13789	818	47	155
PRD: M B: De/Dt: /				22	13058	0	13825	13789	36	1	129

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	519364	0	591701	305474	286,227	142,144	38725			
INJ WELLS: EQ SCH#: VAL:										

COMPRESSRS: HP: VAL:	\$/BBLRESV: 17.81	EQUIP VAL: 5,338								
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 50,223	WI OIL VAL: 17,377	RI OIL VAL: 4,734							
	WI PAYOUT: 5.5	GAS VAL: 124,766	GAS VAL: 33,991							
	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0							

LAST YR WI VAL: 372,230										
LAST YR RI VAL: 79,930										
LAST YR 8/8 VAL: 452,160										

LAST YR OIL PROD: 152										
LAST YR GAS PROD: 16,231										

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406294 - KING TRUST A #1 FULL WI DECIMAL = .859304 #WELLS: 1  
RRC#, WELL#.....: 255943 - 1 RRC DIST.: 10 FULL RI DECIMAL = .140696 DEPTH: 11700  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/01/2024 MNRLMASH				
LEASE#, NAME.....: 406273 - SHALLER FRANK #7H				FULL WI DECIMAL = .865000				#WELLS: 1				
RRC#, WELL#.....: 256231 - 7H RRC DIST.: 10				FULL RI DECIMAL = .135000				DEPTH: 10400				
OPERATOR#, AGENT#: 877099 - 40												
OPERATOR NAME....: UNIT PETROLEUM COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 40311200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	780	39,308	0	68.73	2.84	2.84	.00	46372
ALT JOB#: UNIT.....:				2	696	35,004	0	70.01	2.83	2.83	.00	42149
ALT LSE#: HCG.....:				3	630	31,780	0	71.31	2.82	2.82	.00	38860
ALT RRC#: GRAPH.....:				4	579	29,248	0	72.62	2.82	2.82	.00	36371
				5	537	27,197	0	73.99	2.81	2.81	.00	34369
				6	504	25,493	0	75.36	2.81	2.81	.00	32854
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	476	24,051	0	75.36	2.81	2.81	.00	31029
---	---	---	---	8	450	22,808	0	75.36	2.81	2.81	.00	29334
00	HEMPHILL CO APPRAISA	1.000000	616,170	9	428	21,668	0	75.36	2.81	2.81	.00	27900
01	HEMPHILL COUNTY	1.000000	616,170	10	407	20,585	0	75.36	2.81	2.81	.00	26531
30	CANADIAN ISD (HEMPHI	1.000000	616,170	11	387	19,556	0	75.36	2.81	2.81	.00	25227
60	HEMPHILL CO HOSPITAL	1.000000	616,170	12	368	18,578	0	75.36	2.81	2.81	.00	23989
62	HEMPHILL CO UNDERGRO	1.000000	616,170	13	350	17,649	0	75.36	2.81	2.81	.00	22815
				14	333	16,767	0	75.36	2.81	2.81	.00	21707
				15	316	15,929	0	75.36	2.81	2.81	.00	20599
				16	300	15,133	0	75.36	2.81	2.81	.00	19556
				17	285	14,376	0	75.36	2.81	2.81	.00	18578
				18	271	13,657	0	75.36	2.81	2.81	.00	17666
				19	257	12,974	0	75.36	2.81	2.81	.00	16753
				20	244	12,325	0	75.36	2.81	2.81	.00	15905
				21	232	11,709	0	75.36	2.81	2.81	.00	15123
				22	220	11,124	0	75.36	2.81	2.81	.00	14341
				23	209	10,568	0	75.36	2.81	2.81	.00	13624
				24	199	10,040	0	75.36	2.81	2.81	.00	12972
*** PARAMETERS ***				25	189	9,538	0	75.36	2.81	2.81	.00	12320
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	180	9,061	0	75.36	2.81	2.81	.00	11734
YRS FLAT: FMVF: 8/8 RES:				27	171	8,608	0	75.36	2.81	2.81	.00	11147
				28	162	8,178	0	75.36	2.81	2.81	.00	10560
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63					10,160	512,912	0					650,385
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---	---
				1	96564	0	142936	27500	115,436	107,644	20893	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	85688	0	127837	27225	100,612	81,583	16391	
				3	77521	0	116381	26952	89,429	63,057	13090	
27,500				4	71345	0	107716	26683	81,033	49,685	10627	
				5	66106	0	100475	26416	74,059	39,485	8695	
				6	61965	0	94819	26151	68,668	31,836	7198	
				7	58460	0	89489	26152	63,337	25,534	5960	
				8	55438	0	84772	26152	58,620	20,550	4952	
				9	52667	0	80567	26152	54,415	16,588	4129	
				10	50035	0	76566	26152	50,414	13,363	3442	
				11	47534	0	72761	26152	46,609	10,743	2869	
ALT JAN 1 HYPERBOLIC FORECAST:				12	45157	0	69146	26152	42,994	8,617	2392	
OIL: 2.3 D B: 1.700 De/Dt: 12.0 / 5.0				13	42899	0	65714	26152	39,562	6,895	1994	
GAS: 115.0 D B: 1.700 De/Dt: 12.0 / 5.0				14	40755	0	62462	26152	36,310	5,504	1663	
PRD: M B: De/Dt: /				15	38718	0	59317	26152	33,165	4,371	1385	
				16	36783	0	56339	26152	30,187	3,459	1153	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	34943	0	53521	26152	27,369	2,727	962	
SERV WELLS: EQ SCH#: VAL:				18	33195	0	50861	26152	24,709	2,141	801	
INJ WELLS: EQ SCH#: VAL:				19	31535	0	48288	26152	22,136	1,668	668	
COMPRESSRS: HP: VAL:				20	29958	0	45863	26152	19,711	1,292	556	
OTHER EQ VALUE(RCNLD):				21	28460	0	43583	26152	17,431	994	464	
				22	27039	0	41380	26152	15,228	755	386	
				23	25687	0	39311	26152	13,159	567	321	
LAST YR WI VAL: 712,780				24	24404	0	37376	26152	11,224	420	268	
LAST YR RI VAL: 147,930				25	23184	0	35504	26152	9,352	305	224	
LAST YR 8/8 VAL: 860,710				26	22024	0	33758	26152	7,606	216	187	
				27	20923	0	32070	26152	5,918	145	155	
				28	19878	0	30438	26152	4,286	92	129	
LAST YR OIL PROD: 745				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 44,318					1248865	0	1899250	736271	1,162,979	500,236	111954	
REMARKS1: \$/BBLRESV: 19.49							EQUIP VAL:	3,983				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	171,302	RI OIL VAL:	38,338		
MC1: S					WI PAYOUT: 5.6		GAS VAL:	328,933	GAS VAL:	73,616		
MC2: 10A					RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	616,170	WI TOTAL:	504,220	RI TOTAL:	111,950		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406309 - JARVIS A #2 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 258215 - 2 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 11900  
OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406368 - ISAACS D #1 FULL WI DECIMAL = .834672 #WELLS: 1  
RRC#, WELL#.....: 259868 - 1 RRC DIST.: 10 FULL RI DECIMAL = .165328 DEPTH: 11777  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETION OF RRC #7960  
REMARKS2: ADD TY2012  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/01/2024 MNRLMASH				
LEASE#, NAME.....: 406408 - BROWN JT ETAL B #13H				FULL WI DECIMAL = .865000				#WELLS: 1				
RRC#, WELL#.....: 261793 - 13HX RRC DIST.: 10				FULL RI DECIMAL = .135000				DEPTH: 10307				
OPERATOR#, AGENT#: 877099 - 40												
OPERATOR NAME....: UNIT PETROLEUM COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 40311200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	595	52,829	0	68.73	2.55	2.55	.00	35374
ALT JOB#: UNIT.....:				2	562	48,834	0	70.01	2.55	2.55	.00	34034
ALT LSE#: HCG.....:				3	531	45,518	0	71.31	2.54	2.54	.00	32754
ALT RRC#: GRAPH.....:				4	504	42,712	0	72.62	2.54	2.54	.00	31659
				5	479	40,303	0	73.99	2.53	2.53	.00	30657
				6	455	38,210	0	75.36	2.53	2.53	.00	29660
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	432	36,366	0	75.36	2.53	2.53	.00	28161
---	---	---	---	8	410	34,731	0	75.36	2.53	2.53	.00	26726
00	HEMPHILL CO APPRAISA	1.000000	825,890	9	390	33,267	0	75.36	2.53	2.53	.00	25423
01	HEMPHILL COUNTY	1.000000	825,890	10	371	31,936	0	75.36	2.53	2.53	.00	24184
30	CANADIAN ISD (HEMPHI	1.000000	825,890	11	352	30,659	0	75.36	2.53	2.53	.00	22946
60	HEMPHILL CO HOSPITAL	1.000000	825,890	12	334	29,433	0	75.36	2.53	2.53	.00	21772
62	HEMPHILL CO UNDERGRO	1.000000	825,890	13	317	28,256	0	75.36	2.53	2.53	.00	20664
				14	301	27,126	0	75.36	2.53	2.53	.00	19621
				15	286	26,041	0	75.36	2.53	2.53	.00	18643
				16	272	24,999	0	75.36	2.53	2.53	.00	17731
				17	258	23,999	0	75.36	2.53	2.53	.00	16818
				18	245	23,039	0	75.36	2.53	2.53	.00	15971
				19	233	22,117	0	75.36	2.53	2.53	.00	15188
				20	221	21,232	0	75.36	2.53	2.53	.00	14406
				21	210	20,383	0	75.36	2.53	2.53	.00	13689
				22	200	19,568	0	75.36	2.53	2.53	.00	13037
				23	190	18,785	0	75.36	2.53	2.53	.00	12385
				24	181	18,034	0	75.36	2.53	2.53	.00	11799
*** PARAMETERS ***				25	172	17,313	0	75.36	2.53	2.53	.00	11212
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	163	16,620	0	75.36	2.53	2.53	.00	10625
YRS FLAT: FMVF: 8/8 RES:				27	155	15,955	0	75.36	2.53	2.53	.00	10104
				28	147	15,317	0	75.36	2.53	2.53	.00	9582
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63					8,966	803,582	0					574,825
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:				---	---	---	---	---	---	---	---	---
				1	116528	0	151902	15500	136,402	127,195	22204	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	107716	0	141750	15345	126,405	102,498	18175	
-----				3	100008	0	132762	15191	117,571	82,900	14932	
15,500				4	93843	0	125502	15040	110,462	67,729	12383	
-----				5	88201	0	118858	14889	103,969	55,432	10286	
				6	83621	0	113281	14741	98,540	45,685	8600	
				7	79585	0	107746	14741	93,005	37,495	7175	
				8	76007	0	102733	14741	87,992	30,846	6001	
				9	72803	0	98226	14741	83,485	25,449	5033	
				10	69890	0	94074	14741	79,333	21,029	4229	
				11	67096	0	90042	14741	75,301	17,357	3551	
ALT JAN 1 HYPERBOLIC FORECAST:				12	64413	0	86185	14741	71,444	14,320	2981	
OIL: 1.7 D B: 1.500 De/Dt: 6.0 / 5.0				13	61837	0	82501	14741	67,760	11,810	2503	
GAS: 151.0 D B: 1.500 De/Dt: 8.0 / 4.0				14	59364	0	78985	14741	64,244	9,737	2102	
PRD: M B: De/Dt: /				15	56989	0	75632	14741	60,891	8,025	1765	
				16	54709	0	72440	14741	57,699	6,612	1483	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	52521	0	69339	14741	54,598	5,441	1245	
SERV WELLS: EQ SCH#: VAL:				18	50420	0	66391	14741	51,650	4,475	1046	
INJ WELLS: EQ SCH#: VAL:				19	48402	0	63590	14741	48,849	3,681	879	
COMPRESSRS: HP: VAL:				20	46465	0	60871	14741	46,130	3,022	738	
OTHER EQ VALUE(RCNLD):				21	44607	0	58296	14741	43,555	2,482	620	
				22	42824	0	55861	14741	41,120	2,037	522	
				23	41110	0	53495	14741	38,754	1,669	437	
LAST YR WI VAL: 1,233,980				24	39467	0	51266	14741	36,525	1,368	368	
LAST YR RI VAL: 222,160				25	37889	0	49101	14741	34,360	1,120	310	
LAST YR 8/8 VAL: 1,456,140				26	36372	0	46997	14741	32,256	914	260	
				27	34917	0	45021	14741	30,280	746	218	
				28	33520	0	43102	14741	28,361	607	183	
LAST YR OIL PROD: 488				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 56,239					1761124	0	2335949	415008	1,920,941	691,681	130229	
REMARKS1: \$/BBLRESV: 21.95							EQUIP VAL:	3,983				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	170,207	RI OIL VAL:	32,046		
MC1: WI PAYOUT: 6.0							GAS VAL:	521,474	GAS VAL:	98,183		
MC2: RI PAYOUT: 6.5							PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	825,890	WI TOTAL:	695,660	RI TOTAL:	130,230		



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406416 - BROWN B #12 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 262421 - 12 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 12100  
OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 7/11/2024 MNRLMASH

LEASE#, NAME.....: 406462 - JARVIS A #5H

FULL WI DECIMAL = .865000

#WELLS: 1

RRC#, WELL#.....: 263248 - 5H RRC DIST.: 10

FULL RI DECIMAL = .135000

DEPTH: 10161

OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:			ALT G\$ RRC:	2	311	30,225	0	70.01	3.48	3.48	.00	18867
ALT JOB#:			UNIT.....:	3	208	27,505	0	71.31	3.48	3.48	.00	12876
ALT LSE#:			HCG.....:	4	139	25,029	0	72.62	3.47	3.47	.00	8785
ALT RRC#:			GRAPH.....:	5	93	22,777	0	73.99	3.47	3.47	.00	5997
				6	62	20,727	0	75.36	3.47	3.47	.00	4092
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	42	18,861	0	75.36	3.47	3.47	.00	2742
---	-----	-----	-----	8	28	17,164	0	75.36	3.47	3.47	.00	1837
00	HEMPHILL CO APPRAISA	1.000000	441,350	9	18	15,619	0	75.36	3.47	3.47	.00	1231
01	HEMPHILL COUNTY	1.000000	441,350	10	12	14,213	0	75.36	3.47	3.47	.00	825
30	CANADIAN ISD (HEMPHI	1.000000	441,350	11	8	12,934	0	75.36	3.47	3.47	.00	552
60	HEMPHILL CO HOSPITAL	1.000000	441,350	12	5	11,770	0	75.36	3.47	3.47	.00	370
62	HEMPHILL CO UNDERGRO	1.000000	441,350	13	3	10,711	0	75.36	3.47	3.47	.00	248
				14	2	9,747	0	75.36	3.47	3.47	.00	166
				15	1	8,869	0	75.36	3.47	3.47	.00	111
				16	1	8,071	0	75.36	3.47	3.47	.00	75
					=====	=====	=====					=====
					1,398	287,437	0					86,419

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	100271	0	127916	23500	104,416	97,368	18698
				2	90985	0	109852	23265	86,587	70,211	14086
				3	82797	0	95673	23032	72,641	51,220	10761
				4	75128	0	83913	22801	61,112	37,469	8279
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	68367	0	74364	22573	51,791	27,612	6436
YRS FLAT:	FMVF:	8/8 RES:		6	62214	0	66306	22348	43,958	20,380	5034
				7	56615	0	59357	22348	37,009	14,920	3953
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.81			8	51519	0	53356	22348	31,008	10,871	3117
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.81			9	46883	0	48114	22348	25,766	7,854	2465
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	42663	0	43488	22348	21,140	5,604	1955
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	38823	0	39375	22348	17,027	3,925	1553
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	35329	0	35699	22348	13,351	2,676	1235
				13	32150	0	32398	22348	10,050	1,752	983
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	29256	0	29422	22348	7,074	1,072	783
-----	-----	-----	-----	15	26623	0	26734	22348	4,386	578	625
23,500	1.9	100		16	24227	0	24302	22348	1,954	224	498
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
	33.0 99	9.0 99			863850	0	950269	360999	589,270	353,736	80461

\$/BBLRESV: 26.62

EQUIP VAL: 7,153

\$/BBLPROD: 19,568

WI OIL VAL: 32,169

RI OIL VAL: 7,317

WI PAYOUT: 4.7

GAS VAL: 321,567

GAS VAL: 73,144

RI PAYOUT: 5.4

PRD VAL: 0

PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

8/8 VALUE: 441,350

WI TOTAL: 360,890

RI TOTAL: 80,460

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,480

LAST YR RI VAL: 137,460

LAST YR 8/8 VAL: 803,940

LAST YR OIL PROD: 356

LAST YR GAS PROD: 21,757

REMARKS1: GAS SEARCH DATA ERROR JULY -MA

REMARKS2:

MC1: S

MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406518 - KING A #1H FULL WI DECIMAL = .864115 #WELLS: 1  
RRC#, WELL#.....: 265279 - 1H RRC DIST.: 10 FULL RI DECIMAL = .135885 DEPTH: 13900  
OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12B





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406591 - WRIGHT A #1H FULL WI DECIMAL = .857132 #WELLS: 1  
RRC#, WELL#.....: 267140 - 1H RRC DIST.: 10 FULL RI DECIMAL = .142868 DEPTH: 10420  
OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/01/2024 MNRLMASH				
LEASE#, NAME.....: 406614 - HALEY 153 #2H				FULL WI DECIMAL = .865000				#WELLS: 1				
RRC#, WELL#.....: 267778 - 2H RRC DIST.: 10				FULL RI DECIMAL = .135000				DEPTH: 10395				
OPERATOR#, AGENT#: 877099 - 40												
OPERATOR NAME....: UNIT PETROLEUM COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 40311200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	892	26,313	0	68.73	2.55	2.55	.00	53031
ALT JOB#: UNIT.....:				2	825	25,048	0	70.01	2.55	2.55	.00	49961
ALT LSE#: HCG.....:				3	783	23,928	0	71.31	2.54	2.54	.00	48344
ALT RRC#: GRAPH.....:				4	744	22,931	0	72.62	2.54	2.54	.00	46771
				5	707	22,014	0	73.99	2.53	2.53	.00	45270
				6	671	21,133	0	75.36	2.53	2.53	.00	43803
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	638	20,288	0	75.36	2.53	2.53	.00	41613
---	---	---	---	8	606	19,476	0	75.36	2.53	2.53	.00	39532
00	HEMPHILL CO APPRAISA	1.000000	570,970	9	576	18,697	0	75.36	2.53	2.53	.00	37556
01	HEMPHILL COUNTY	1.000000	570,970	10	547	17,949	0	75.36	2.53	2.53	.00	35678
30	CANADIAN ISD (HEMPHI	1.000000	570,970	11	519	17,231	0	75.36	2.53	2.53	.00	33894
60	HEMPHILL CO HOSPITAL	1.000000	570,970	12	493	16,542	0	75.36	2.53	2.53	.00	32199
62	HEMPHILL CO UNDERGRO	1.000000	570,970	13	469	15,880	0	75.36	2.53	2.53	.00	30589
				14	445	15,245	0	75.36	2.53	2.53	.00	29060
				15	423	14,635	0	75.36	2.53	2.53	.00	27607
				16	402	14,050	0	75.36	2.53	2.53	.00	26226
				17	382	13,488	0	75.36	2.53	2.53	.00	24915
				18	363	12,948	0	75.36	2.53	2.53	.00	23669
				19	344	12,430	0	75.36	2.53	2.53	.00	22486
				20	327	11,933	0	75.36	2.53	2.53	.00	21361
				21	311	11,456	0	75.36	2.53	2.53	.00	20293
				22	295	10,998	0	75.36	2.53	2.53	.00	19279
				23	280	10,558	0	75.36	2.53	2.53	.00	18315
				24	266	10,136	0	75.36	2.53	2.53	.00	17399
*** PARAMETERS ***				25	253	9,731	0	75.36	2.53	2.53	.00	16529
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	240	9,342	0	75.36	2.53	2.53	.00	15702
YRS FLAT: FMVF: 8/8 RES:				27	228	8,968	0	75.36	2.53	2.53	.00	14917
				28	217	8,609	0	75.36	2.53	2.53	.00	14171
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63					13,246	441,957	0					850,170
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P												
GRAV SCHED#/DEGREE: /												
PRD WELLHEAD PRICE:												
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	---
				1	58040	0	111071	21500	89,571	83,525	16235	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	55250	0	105211	21285	83,926	68,053	13490	
-----				3	52572	0	100916	21072	79,844	56,299	11350	
21,500 2.6				4	50382	0	97153	20861	76,292	46,778	9585	
-----				5	48177	0	93447	20652	72,795	38,811	8088	
10.0 1				6	46249	0	90052	20445	69,607	32,271	6836	
5.0 99				7	44399	0	86012	20445	65,567	26,433	5728	
				8	42622	0	82154	20445	61,709	21,633	4799	
				9	40917	0	78473	20445	58,028	17,689	4021	
				10	39280	0	74958	20445	54,513	14,450	3370	
				11	37709	0	71603	20445	51,158	11,792	2823	
ALT JAN 1 HYPERBOLIC FORECAST:				12	36201	0	68400	20445	47,955	9,612	2366	
OIL: D B: De/Dt: /				13	34753	0	65342	20445	44,897	7,825	1982	
GAS: 74.0 D B: 1.600 De/Dt: 5.0 / 4.0				14	33363	0	62423	20445	41,978	6,362	1661	
PRD: M B: De/Dt: /				15	32028	0	59635	20445	39,190	5,165	1393	
				16	30748	0	56974	20445	36,529	4,187	1167	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	29518	0	54433	20445	33,988	3,387	978	
SERV WELLS: EQ SCH#: VAL:				18	28336	0	52005	20445	31,560	2,735	819	
INJ WELLS: EQ SCH#: VAL:				19	27202	0	49688	20445	29,243	2,203	687	
COMPRESSRS: HP: VAL:				20	26115	0	47476	20445	27,031	1,771	576	
OTHER EQ VALUE(RCNLD):				21	25071	0	45364	20445	24,919	1,420	483	
				22	24069	0	43348	20445	22,903	1,134	405	
				23	23106	0	41421	20445	20,976	904	339	
LAST YR WI VAL: 602,440				24	22182	0	39581	20445	19,136	717	284	
LAST YR RI VAL: 125,290				25	21296	0	37825	20445	17,380	566	238	
LAST YR 8/8 VAL: 727,730				26	20444	0	36146	20445	15,701	444	200	
				27	19626	0	34543	20445	14,098	347	167	
				28	18840	0	33011	20445	12,566	269	140	
LAST YR OIL PROD: 894				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 28,640					968495	0	1818665	575605	1,243,060	466,782	100210	
REMARKS1: \$/BBLRESV: 19.04								3,983				
REMARKS2: \$/BBLPROD: 97,024								WI OIL VAL: 218,206		RI OIL VAL: 46,845		
MC1: S					WI PAYOUT: 6.0			GAS VAL: 248,575		GAS VAL: 53,365		
MC2: 13A					RI PAYOUT: 6.5			PRD VAL: 0		PRD VAL: 0		
								=====		=====		
					8/8 VALUE: 570,970		WI TOTAL: 470,760			RI TOTAL: 100,210		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406616 - LINDLEY JB #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 267878 - 2H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 10419  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	442,390	7	305		21,873	0	75.36	2.80	2.80	.00	18388
01	HEMPHILL COUNTY	1.000000	442,390	8	283		20,779	0	75.36	2.80	2.80	.00	17062
30	CANADIAN ISD (HEMPHI	1.000000	442,390	9	268		19,740	0	75.36	2.80	2.80	.00	16157
60	HEMPHILL CO HOSPITAL	1.000000	442,390	10	253		18,753	0	75.36	2.80	2.80	.00	15253
62	HEMPHILL CO UNDERGRO	1.000000	442,390	11	240		17,816	0	75.36	2.80	2.80	.00	14469

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	3.08	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.08	--	---	---	---	---	---	---	---
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5	1	67368	0	99864	29000	70,864	66,081	23383
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		2	63773	0	91777	28710	63,067	51,139	18850
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		3	60370	0	85414	28422	56,992	40,185	15388

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	54290	0	75362	27857	47,505	25,327	10447
-----	-----	-----	-----	6	51575	0	71289	27579	43,710	20,265	8670
29,000		84		7	48996	0	67384	27579	39,805	16,048	7189
-----	-----	-----	-----	8	46547	0	63609	27579	36,030	12,630	5952
		5.0 99		9	44219	0	60376	27579	32,797	9,998	4956

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.500 De/Dt: 17.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	20	25152	0	34316	27579	6,737	441	667
SERV WELLS:		EQ SCH#:		VAL:		21	23894	0	32575	27579	4,996	285	555
INJ WELLS:		EQ SCH#:		VAL:		22	22700	0	32105	27579	4,526	225	480
COMPRESSRS:		HP:		VAL:		23	21565	0	30488	27579	2,909	125	400
OTHER EQ VALUE(RCNLD):						24	20486	0	28987	27579	1,408	53	334
						25	19462	0	28143	27579	564	18	284

LAST YR WI VAL: 544,790  
LAST YR RI VAL: 200,550  
LAST YR 8/8 VAL: 745,340

LAST YR OIL PROD: 686  
LAST YR GAS PROD: 31,596

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/10/2024 MNRLMASH			
LEASE#, NAME.....: 406622 - TEAGUE #3H				FULL WI DECIMAL = .784896				#WELLS: 1			
RRC#, WELL#.....: 268025 - 3H RRC DIST.: 10				FULL RI DECIMAL = .215104				DEPTH: 10448			
OPERATOR#, AGENT#: 877099 - 40											
OPERATOR NAME....: UNIT PETROLEUM COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 40311200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	586	32,590	0	68.73	2.85	2.85	.00 31612
ALT JOB#: UNIT.....:				2	535	30,960	0	70.01	2.84	2.84	.00 29399
ALT LSE#: HCG.....:				3	495	29,412	0	71.31	2.84	2.84	.00 27706
ALT RRC#: GRAPH.....:				4	461	27,941	0	72.62	2.84	2.84	.00 26277
				5	432	26,544	0	73.99	2.83	2.83	.00 25088
				6	408	25,217	0	75.36	2.83	2.83	.00 24133
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	387	23,956	0	75.36	2.83	2.83	.00 22891
---				8	367	22,758	0	75.36	2.83	2.83	.00 21708
00 HEMPHILL CO APPRAISA 1.000000 569,950				9	349	21,620	0	75.36	2.83	2.83	.00 20643
01 HEMPHILL COUNTY 1.000000 569,950				10	332	20,539	0	75.36	2.83	2.83	.00 19638
30 CANADIAN ISD (HEMPHI 1.000000 569,950				11	315	19,512	0	75.36	2.83	2.83	.00 18632
60 HEMPHILL CO HOSPITAL 1.000000 569,950				12	299	18,537	0	75.36	2.83	2.83	.00 17686
62 HEMPHILL CO UNDERGRO 1.000000 569,950				13	284	17,610	0	75.36	2.83	2.83	.00 16798
				14	270	16,729	0	75.36	2.83	2.83	.00 15970
				15	257	15,893	0	75.36	2.83	2.83	.00 15201
				16	244	15,098	0	75.36	2.83	2.83	.00 14433
				17	232	14,343	0	75.36	2.83	2.83	.00 13723
				18	220	13,626	0	75.36	2.83	2.83	.00 13013
				19	209	12,945	0	75.36	2.83	2.83	.00 12362
				20	199	12,297	0	75.36	2.83	2.83	.00 11771
				21	189	11,683	0	75.36	2.83	2.83	.00 11179
				22	180	11,098	0	75.36	2.83	2.83	.00 10647
				23	171	10,543	0	75.36	2.83	2.83	.00 10115
				24	162	10,016	0	75.36	2.83	2.83	.00 9582
*** PARAMETERS ***				25	154	9,515	0	75.36	2.83	2.83	.00 9109
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	146	9,040	0	75.36	2.83	2.83	.00 8636
YRS FLAT: FMVF: 8/8 RES:				27	139	8,588	0	75.36	2.83	2.83	.00 8222
				28	132	8,158	0	75.36	2.83	2.83	.00 7808
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.11					8,154	496,768	0				473,982
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	72902	0	104514	21500	83,014	77,410	26826
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	69014	0	98413	21285	77,128	62,541	22158
-----				3	65563	0	93269	21072	72,197	50,907	18421
21,500 92				4	62285	0	88562	20861	67,701	41,510	15343
-----				5	58963	0	84051	20652	63,399	33,802	12774
5.0 99				6	56015	0	80148	20445	59,703	27,679	10684
				7	53214	0	76105	20445	55,660	22,440	8900
				8	50553	0	72261	20445	51,816	18,165	7412
				9	48025	0	68668	20445	48,223	14,700	6178
				10	45624	0	65262	20445	44,817	11,880	5151
				11	43343	0	61975	20445	41,530	9,572	4291
ALT JAN 1 HYPERBOLIC FORECAST:				12	41176	0	58862	20445	38,417	7,701	3575
OIL: 1.7 D B: 1.500 De/Dt: 9.0 / 5.0				13	39117	0	55915	20445	35,470	6,182	2979
GAS: M B: De/Dt: /				14	37161	0	53131	20445	32,686	4,954	2483
PRD: M B: De/Dt: /				15	35303	0	50504	20445	30,059	3,961	2070
				16	33538	0	47971	20445	27,526	3,155	1725
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	31861	0	45584	20445	25,139	2,505	1438
SERV WELLS: EQ SCH#: VAL:				18	30268	0	43281	20445	22,836	1,978	1197
INJ WELLS: EQ SCH#: VAL:				19	28755	0	41117	20445	20,672	1,558	998
COMPRESSRS: HP: VAL:				20	27317	0	39088	20445	18,643	1,221	833
OTHER EQ VALUE(RCNLD):				21	25951	0	37130	20445	16,685	950	694
				22	24653	0	35300	20445	14,855	736	578
				23	23421	0	33536	20445	13,091	564	482
LAST YR WI VAL: 686,800				24	22250	0	31832	20445	11,387	426	402
LAST YR RI VAL: 245,930				25	21137	0	30246	20445	9,801	319	335
LAST YR 8/8 VAL: 932,730				26	20080	0	28716	20445	8,271	234	279
				27	19076	0	27298	20445	6,853	169	232
				28	18123	0	25931	20445	5,486	117	193
LAST YR OIL PROD: 648				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 34,748					1104688	0	1578670	575605	1,003,065	407,336	158631
REMARKS1: \$/BBLRESV: 19.11 EQUIP VAL: 3,983											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 122,299 RI OIL VAL: 47,628											
MC1: S WI PAYOUT: 5.8 GAS VAL: 285,037 GAS VAL: 111,003											
MC2: 13A RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0											
							=====			=====	
					8/8 VALUE:	569,950	WI TOTAL:	411,320	RI TOTAL:	158,630	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406623 - ISAACS D #2H FULL WI DECIMAL = .870000 #WELLS: 1  
RRC#, WELL#.....: 268059 - 2SL RRC DIST.: 10 FULL RI DECIMAL = .130000 DEPTH: 10144  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	803	34,846	0	75.36	1.33	1.33	.00	52647
---	-----	-----	-----	8	750	32,927	0	75.36	1.33	1.33	.00	49172
00	HEMPHILL CO APPRAISA	1.000000	497,070	9	702	31,246	0	75.36	1.33	1.33	.00	46025
01	HEMPHILL COUNTY	1.000000	497,070	10	661	29,684	0	75.36	1.33	1.33	.00	43337
30	CANADIAN ISD (HEMPHI	1.000000	497,070	11	622	28,200	0	75.36	1.33	1.33	.00	40780
60	HEMPHILL CO HOSPITAL	1.000000	497,070	12	588	26,790	0	75.36	1.33	1.33	.00	38551
62	HEMPHILL CO UNDERGRO	1.000000	497,070	13	558	25,451	0	75.36	1.33	1.33	.00	36584
				14	529	24,178	0	75.36	1.33	1.33	.00	34683
				15	503	22,969	0	75.36	1.33	1.33	.00	32978
				16	478	21,821	0	75.36	1.33	1.33	.00	31339
				17	454	20,730	0	75.36	1.33	1.33	.00	29766
				18	431	19,694	0	75.36	1.33	1.33	.00	28258
				19	409	18,709	0	75.36	1.33	1.33	.00	26815
				=====			=====			=====		
				13,957			610,677			0		
										894,256		

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	66655	0	146900	49000	97,900	91,291	20559
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				2	59823	0	133766	48510	85,256	69,132	16422
YRS FLAT: FMVF: 8/8 RES:				3	54067	0	122621	48024	74,597	52,599	13205
				4	49762	0	113700	47544	66,156	40,563	10741
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.47				5	46199	0	106193	47069	59,124	31,522	8799
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47				6	42874	0	99521	46599	52,922	24,536	7233
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				7	40320	0	92967	46599	46,368	18,694	5928
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	38100	0	87272	46599	40,673	14,259	4881
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	36155	0	82180	46599	35,581	10,846	4032
				10	34347	0	77684	46599	31,085	8,240	3343
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	32630	0	73410	46599	26,811	6,180	2772
				12	30999	0	69550	46599	22,951	4,601	2303
49,000				13	29449	0	66033	46599	19,434	3,387	1918
				14	27976	0	62659	46599	16,060	2,434	1597
				15	26577	0	59555	46599	12,956	1,708	1331
				16	25249	0	56588	46599	9,989	1,145	1109
				17	23987	0	53753	46599	7,154	713	925
				18	22788	0	51046	46599	4,447	386	770
				19	21648	0	48463	46599	1,864	141	641
				=====			=====			=====	
ALT JAN 1 HYPERBOLIC FORECAST:				709605			0			1603861	
OIL: 3.9 D B: .800 De/Dt: 10.0 / 5.0										892533	
GAS: 165.0 D B: 1.400 De/Dt: 11.0 / 5.0										711,328	
PRD: M B: De/Dt: /										382,377	
										108509	

OIL: 3.9 D B: .800 De/Dt: 10.0 / 5.0  
GAS: 165.0 D B: 1.400 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 622,280  
LAST YR RI VAL: 156,540  
LAST YR 8/8 VAL: 778,820

LAST YR OIL PROD: 1,147  
LAST YR GAS PROD: 63,035

REMARKS1: SL D 3H RRC 269374 2 WELLS  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/10/2024 MNRLMASH

```
LEASE#, NAME.....: 406628 -  HALEY 155 #1H          FULL WI DECIMAL = .802500          #WELLS:      1
RRC#, WELL#.....: 268184 -      1H  RRC DIST.: 10    FULL RI DECIMAL = .197500          DEPTH: 10243
```

OPERATOR NAME....	UNIT PETROLEUM COMPA	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	40311200	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	HEMPHILL (GRANITE WASH.)	--	-	-	-	-	-	-	-

ALT FRZ.:	ALT G\$ RRC:	2	345	18,508	0	70.01	2.28	2.28	.00	19383
ALT JOB#:	UNIT.....:	3	316	17,583	0	71.31	2.28	2.28	.00	18084
ALT LSE#:	HCG.....:	4	293	16,704	0	72.62	2.28	2.28	.00	17075
ALT RRC#:	GRAPH.....:	5	271	15,869	0	73.99	2.27	2.27	.00	16091

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,603	88,147	0	91,482
-----	-------------------	---------	-----------	-------	--------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	66,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	66,520	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	66,520	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	66,520	1	35648	0	56497	54000	2,497	2,329	13023
62	HEMPHILL CO UNDERGRO	1.000000	66,520	2	33866	0	53249	50787	2,462	1,996	10767
				3	32172	0	50256	47765	2,491	1,756	8913
				4	30564	0	47639	44923	2,716	1,666	7411
				5	28908	0	44999	44473	526	280	6141
					=====	=====	=====	=====	=====	=====	=====
					161158	0	252640	241948	10,692	8,027	46255

\$/BBLRESV:	2.26	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	2,907	RI OIL VAL:	16,749
WI PAYOUT:	.0	GAS VAL:	5,120	GAS VAL:	29,506
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      66,520    WI TOTAL:      20,260    RI TOTAL:      46,260

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MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.49
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.49
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
		54,000				55		
		1			5.0	99		
	5.0	3						

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          1.1 D  B: 1.000  De/Dt:  9.0 /  5.0
GAS:          M  B:          De/Dt:      /
PRD:          M  B:          De/Dt:      /

```

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PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

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LAST YR  WI VAL:      115,150
LAST YR  RI VAL:      84,360
LAST YR 8/8 VAL:     199,510

```

LAST YR OIL PROD: 669  
LAST YR GAS PROD: 20,174

```
REMARKS1:
REMARKS2:
      MC1: S
      MC2: 13A
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406654 - ISAACS D SL #3H FULL WI DECIMAL = .870000 #WELLS: 1  
RRC#, WELL#.....: 269374 - 3H RRC DIST.: 10 FULL RI DECIMAL = .130000 DEPTH: 10050  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SL NOT ELEIGIBLE FOR ALLOWABL  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406844 - ARRINGTON 55 SL #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 271974 - 2-H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9522  
OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406963 - JC STUDER 168 #1HR FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276558 - 1HR RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7019  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 274501  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406613 - HALEY 153 #1 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 267734 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 12164  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 58257666  
GAS FIELD NAME...: MATHERS RANCH (MORROW, UP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	3,843,970	7	114	108	405,706	108	373,899	0	75.36	1.43	1.43	.00	7040
01	HEMPHILL COUNTY	1.000000	3,843,970	10	103	358,943	98	344,585	0	75.36	1.43	1.43	1.43	.00	6714
30	CANADIAN ISD (HEMPHI	1.000000	3,843,970	11	98	344,585	93	330,802	0	75.36	1.43	1.43	1.43	.00	6062
60	HEMPHILL CO HOSPITAL	1.000000	3,843,970	12	96	317,570	91	304,867	0	75.36	1.43	1.43	1.43	.00	5932
62	HEMPHILL CO UNDERGRO	1.000000	3,843,970	13	96	317,570	86	292,672	0	75.36	1.43	1.43	1.43	.00	5606

14	91	304,867	0	75.36	1.43	1.43	.00	5932
15	86	292,672	0	75.36	1.43	1.43	.00	5606
16	82	280,965	0	75.36	1.43	1.43	.00	5345
17	78	269,726	0	75.36	1.43	1.43	.00	5085
18	74	258,937	0	75.36	1.43	1.43	.00	4824
19	84	248,580	0	75.36	1.43	1.43	.00	5476
20	80	238,637	0	75.36	1.43	1.43	.00	5215
21	76	229,092	0	75.36	1.43	1.43	.00	4954
22	72	219,928	0	75.36	1.43	1.43	.00	4693
23	68	211,131	0	75.36	1.43	1.43	.00	4433
24	65	202,686	0	75.36	1.43	1.43	.00	4237
25	62	194,579	0	75.36	1.43	1.43	.00	4042
26	59	186,796	0	75.36	1.43	1.43	.00	3846
27	56	179,324	0	75.36	1.43	1.43	.00	3650
28	53	172,151	0	75.36	1.43	1.43	.00	3455

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	663109	0	673037	75000	598,037	557,670	98381
2	628751	0	638077	70537	567,540	460,201	81816
3	598670	0	607552	66340	541,212	381,613	68334
4	572069	0	580486	62393	518,093	317,663	57272
5	544529	0	552657	61770	490,887	261,722	47830
6	522747	0	530569	61152	469,417	217,631	40279
7	501838	0	509269	61152	448,117	180,658	33915
8	481765	0	488805	61152	427,653	149,918	28553
9	462494	0	469534	61152	408,382	124,491	24060
10	443995	0	450709	61152	389,557	103,264	20259
11	426234	0	432622	61152	371,470	85,624	17058
12	409186	0	415248	61152	354,096	70,975	14362
13	392818	0	399076	61152	337,924	58,897	12108
14	377105	0	383037	61152	321,885	48,785	10194
15	362021	0	367627	61152	306,475	40,390	8582
16	347540	0	352885	61152	291,733	33,432	7226
17	333638	0	338723	61152	277,571	27,660	6084
18	320292	0	325116	61152	263,964	22,873	5123
19	307481	0	312957	61152	251,805	18,973	4326
20	295182	0	300397	61152	239,245	15,676	3642
21	283375	0	288329	61152	227,177	12,945	3067
22	272040	0	276733	61152	215,581	10,680	2582
23	261158	0	265591	61152	204,439	8,807	2173
24	250712	0	254949	61152	193,797	7,260	1830
25	240684	0	244726	61152	183,574	5,981	1541
26	231057	0	234903	61152	173,751	4,922	1297
27	221815	0	225465	61152	164,313	4,047	1093
28	212942	0	216397	61152	155,245	3,325	920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 3.000 De/Dt: 9.0 / 5.0  
GAS: 1,500.0 D B: 1.600 De/Dt: 5.4 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,322,030  
LAST YR RI VAL: 1,109,760  
LAST YR 8/8 VAL: 7,431,790

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 556,367

REMARKS1: \$/BBLRESV: 21.57 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 49,470 RI OIL VAL: 9,232  
WI PAYOUT: 6.1 GAS VAL: 3,186,610 GAS VAL: 594,674  
MC1: S RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
MC2: 13A  
8/8 VALUE: 3,843,970 WI TOTAL: 3,240,060 RI TOTAL: 603,910

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405495 - WEBB G #1186 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227391 - 1186 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10400  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
38.0 1  
16.0 1  
12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 780  
LAST YR 8/8 VAL: 15,650

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405496 - WEBB A ESTATE #1190 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227460 - 1190 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10003  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---		-----		-----		-----		-----
00	HEMPHILL CO APPRAISA	1.000000	16,930	1	5778	0	5778	5500	278	259	1804	
01	HEMPHILL COUNTY	1.000000	16,930	=====		=====	=====	=====	=====	=====	=====	
30	CANADIAN ISD (HEMPHI	1.000000	16,930		5778	0	5778	5500	278	259	1804	
60	HEMPHILL CO HOSPITAL	1.000000	16,930	\$/BBLRESV: .00		EQUIP VAL: 14,871						
62	HEMPHILL CO UNDERGRO	1.000000	16,930	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0		
				WI PAYOUT: .0		GAS VAL: 259		GAS VAL: 1,804				
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:		16,930		WI TOTAL:		15,130		RI TOTAL: 1,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,500 8  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,010  
LAST YR RI VAL: 7,130  
LAST YR 8/8 VAL: 23,140

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 2,858

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 6480 - VOLLMERT JC (OIL & GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 4129 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7380

OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
OIL FIELD#.....: 60462380  
OIL FIELD NAME...: MENDOTA, NW. (DOUGLAS, LO.)

ALT FRZ.:	ALT G\$ RRC:	2635	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.500000	3,910							
01	HEMPHILL COUNTY	.500000	3,910	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
30	CANADIAN ISD (HEMPHI	.500000	3,910	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	.500000	3,910	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	.500000	3,910	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	
OIL WELLHEAD PRICE:	76.15	GAS WI GR PRICE:	2.89		
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.89		
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5		
GRAV SCHED#/DEGREE:	15/40	GAS PRICE ESCAL?	Y		
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
20,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: 50% HEMPHILL-ROBERTS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 407148 - VOLLMERT C #5 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 9507 - 5 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11330  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
OIL FIELD#.....: 60462380  
OIL FIELD NAME...: MENDOTA, NW. (DOUGLAS, LO.)

ALT FRZ.:	ALT G\$ RRC:			2	874	2,273	0	70.48	3.69	3.69	.00	50104
ALT JOB#:	UNIT.....:			3	831	1,825	0	71.80	3.69	3.69	.00	48490
ALT LSE#:	EOR.....:			4	789	1,546	0	73.13	3.68	3.68	.00	46919
ALT RRC#:	GRAPH.....:			5	750	1,354	0	74.49	3.68	3.68	.00	45402
				6	712	1,211	0	75.87	3.68	3.68	.00	43931
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	677	1,103	0	75.87	3.68	3.68	.00	41734
---	-----	-----	-----	8	643	1,015	0	75.87	3.68	3.68	.00	39648
00	HEMPHILL CO APPRAISA	1.000000	157,210	9	611	942	0	75.87	3.68	3.68	.00	37665
01	HEMPHILL COUNTY	1.000000	157,210	10	580	881	0	75.87	3.68	3.68	.00	35782
30	CANADIAN ISD (HEMPHI	1.000000	157,210	11	551	830	0	75.87	3.68	3.68	.00	33993
60	HEMPHILL CO HOSPITAL	1.000000	157,210		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	157,210		7,939	16,163	0					475,451

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	9569	0	61352	36000	25,352	23,438	13145
				2	6815	0	56919	36000	20,919	16,529	10513
				3	5472	0	53962	36000	17,962	12,131	8592
				4	4623	0	51542	36000	15,542	8,971	7075
				5	4048	0	49450	36000	13,450	6,636	5852
				6	3621	0	47552	36000	11,552	4,871	4852
				7	3298	0	45032	36000	9,032	3,255	3960
*** PARAMETERS ***				8	3035	0	42683	36000	6,683	2,059	3236
				9	2817	0	40482	36000	4,482	1,180	2646
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	2634	0	38416	36000	2,416	544	2164
YRS FLAT:	FMVF:	8/8 RES:		11	2482	0	36475	36000	475	92	1772

OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 4.04			48414	0	523865	396000	127,865	79,706	63807
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.04									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 11.22		EQUIP VAL:	13,694			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 34,236		WI OIL VAL:	72,340	RI OIL VAL:	57,910	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 5.0		GAS VAL:	7,366	GAS VAL:	5,897	
				RI PAYOUT: 5.1		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	157,210	WI TOTAL:	93,400	RI TOTAL:	63,810	
36,000	2.6									
-----	-----	-----	-----							
	5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 11.0 D B: 1.500 De/Dt: 35.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 2 EQ SCH#: 31 VAL: 24,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,090  
LAST YR RI VAL: 10,040  
LAST YR 8/8 VAL: 33,130

LAST YR OIL PROD: 871  
LAST YR GAS PROD: 4,340

REMARKS1: RECLASS FROM RRC 269234  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405142 - ISAACS B #1 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 216366 - 1 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 11250  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				24	2,979	0	68.73	2.49	2.49	.00	1427
=====				=====	=====	=====	=====	=====	=====	=====	=====
24				2,979	0						1,427
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6416	0	7843	7500	343	320	1147	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,340	6416	0	7843	7500	343	320	1147	
01	HEMPHILL COUNTY	1.000000	16,340								
30	CANADIAN ISD (HEMPHI	1.000000	16,340								
60	HEMPHILL CO HOSPITAL	1.000000	16,340								
62	HEMPHILL CO UNDERGRO	1.000000	16,340								
				\$/BBLRESV:	2.79	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	58	RI OIL VAL:	209		
				WI PAYOUT:	.0	GAS VAL:	262	GAS VAL:	938		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====		=====	=====	
				8/8 VALUE:	16,340	WI TOTAL:	15,190	RI TOTAL:	1,150		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.600 De/Dt: 28.0 / 5.0  
GAS: 9.0 D B: 1.400 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,420  
LAST YR 8/8 VAL: 17,290

LAST YR OIL PROD: 48  
LAST YR GAS PROD: 3,581

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405287 - ISAACS C #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 218998 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9930

OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405360 - ISAACS C #2 (SL) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 224643 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9930  
OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SL WITH RRC 9747  
REMARKS2: DO NOT APPRAISE EQUIPMENT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405424 - WEBB A ESTATE #2190 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230352 - 2190 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10500  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	70,740	1	103	6,376	68.73	3.08	3.08	.00	5309
01	HEMPHILL COUNTY	1.000000	70,740	2	91	6,057	70.01	3.07	3.07	.00	4813
30	CANADIAN ISD (HEMPHI	1.000000	70,740	3	81	5,754	71.31	3.07	3.07	.00	4363
60	HEMPHILL CO HOSPITAL	1.000000	70,740	4	72	5,466	72.62	3.06	3.06	.00	3955
62	HEMPHILL CO UNDERGRO	1.000000	70,740	5	64	5,193	73.99	3.06	3.06	.00	3586
				6	57	4,933	75.36	3.05	3.05	.00	3251
				7	51	4,686	75.36	3.05	3.05	.00	2893
				8	45	4,452	75.36	3.05	3.05	.00	2575
				9	40	4,229	75.36	3.05	3.05	.00	2292
				10	36	4,018	75.36	3.05	3.05	.00	2039
				11	32	3,817	75.36	3.05	3.05	.00	1815
				=====	=====	=====					=====
					672	54,981					36,891

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	14729	0	20038	11000	9,038	8,428	6257
2	13947	0	18760	10890	7,870	6,381	5137
3	13249	0	17612	10781	6,831	4,816	4231
4	12546	0	16501	10673	5,828	3,573	3477
5	11919	0	15505	10566	4,939	2,634	2866
6	11286	0	14537	10460	4,077	1,890	2357
7	10721	0	13614	10460	3,154	1,271	1936
8	10185	0	12760	10460	2,300	806	1592
9	9676	0	11968	10460	1,508	459	1310
10	9192	0	11231	10460	771	205	1078
11	8733	0	10548	10460	88	21	888
	=====	=====	=====	=====	=====	=====	=====
	126183	0	163074	116670	46,404	30,484	31129

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 13.70  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 6.3 EQUIP VAL: 9,129  
RI PAYOUT: 5.3 WI OIL VAL: 6,896 RI OIL VAL: 7,042  
GAS VAL: 23,588 GAS VAL: 24,087  
PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.3	18	
-----	-----	-----	-----
	11.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,570  
LAST YR RI VAL: 53,670  
LAST YR 8/8 VAL: 135,240

LAST YR OIL PROD: 62  
LAST YR GAS PROD: 6,790

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405782 - WEBB RONNIE #1189 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238721 - 1189 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10608  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	97	6,022	0	68.73	3.29	3.29	.00	5000
ALT JOB#:	UNIT.....:	2	77	5,720	0	70.01	3.28	3.28	.00	4075
ALT LSE#:	HCG.....:	3	62	5,434	0	71.31	3.28	3.28	.00	3320
ALT RRC#:	GRAPH.....:	4	49	5,163	0	72.62	3.27	3.27	.00	2705
		5	39	4,904	0	73.99	3.27	3.27	.00	2205
		6	31	4,659	0	75.36	3.26	3.26	.00	1796
		7	25	4,426	0	75.36	3.26	3.26	.00	1437

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	97	6,022	0	68.73	3.29	3.29	.00	5000
00	HEMPHILL CO APPRAISA	1.000000	51,470	2	77	5,720	0	70.01	3.28	3.28	.00	4075
01	HEMPHILL COUNTY	1.000000	51,470	3	62	5,434	0	71.31	3.28	3.28	.00	3320
30	CANADIAN ISD (HEMPHI	1.000000	51,470	4	49	5,163	0	72.62	3.27	3.27	.00	2705
60	HEMPHILL CO HOSPITAL	1.000000	51,470	5	39	4,904	0	73.99	3.27	3.27	.00	2205
62	HEMPHILL CO UNDERGRO	1.000000	51,470	6	31	4,659	0	75.36	3.26	3.26	.00	1796
				7	25	4,426	0	75.36	3.26	3.26	.00	1437

00	HEMPHILL CO APPRAISA	1.000000	51,470	380	36,328	0						20,538
01	HEMPHILL COUNTY	1.000000	51,470									
30	CANADIAN ISD (HEMPHI	1.000000	51,470									
60	HEMPHILL CO HOSPITAL	1.000000	51,470									
62	HEMPHILL CO UNDERGRO	1.000000	51,470									
				1	14859	0	19859	14500	5,359	4,997		6200
				2	14073	0	18148	13637	4,511	3,657		4970
				3	13370	0	16690	12825	3,865	2,725		4010
				4	12663	0	15368	12062	3,306	2,027		3238
				5	12029	0	14234	11941	2,293	1,223		2632
				6	11393	0	13189	11821	1,368	634		2138
				7	10823	0	12260	11822	438	177		1744
				89210	0	109748	88608	21,140	15,440	24932		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 10.16	EQUIP VAL: 11,097			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 12,840	WI OIL VAL: 2,889	RI OIL VAL: 4,666		
			WI PAYOUT: .0	GAS VAL: 12,551	GAS VAL: 20,266		
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 51,470	WI TOTAL: 26,540	RI TOTAL: 24,930		

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.3	17	
1	20.0 99	5.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,000  
LAST YR RI VAL: 53,480  
LAST YR 8/8 VAL: 122,480

LAST YR OIL PROD: 100  
LAST YR GAS PROD: 6,042

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405932 - VOLLMERT C #6 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 241781 - 6 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11000  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405931 - ISAACS E #1 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 244173 - 1 RRC DIST.: 10 FULL RI DECIMAL = .197500 DEPTH: 12000  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200 6  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,370  
LAST YR RI VAL: 5,440  
LAST YR 8/8 VAL: 20,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,325

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405933 - VOLLMERT C #8 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 244259 - 8 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11400  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,970	1	24	4,051	0	68.73	3.21	3.21	.00	1340
01	HEMPHILL COUNTY	1.000000	20,970	2	23	3,526	0	70.01	3.20	3.20	.00	1308
30	CANADIAN ISD (HEMPHI	1.000000	20,970		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	20,970		47	7,577	0					2,648
62	HEMPHILL CO UNDERGRO	1.000000	20,970									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 6.97 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 266 RI OIL VAL: 539  
WI PAYOUT: .0 GAS VAL: 1,979 GAS VAL: 4,019  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 20,970 WI TOTAL: 16,410 RI TOTAL: 4,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.500 De/Dt: 13.0 / 5.0  
GAS: 12.0 D B: 1.200 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,720  
LAST YR RI VAL: 4,320  
LAST YR 8/8 VAL: 21,040

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 4,204

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406169 - VOLLMERT C #3

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 249454 - 3 RRC DIST.: 10

FULL RI DECIMAL = .187500

DEPTH: 11260

OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

OPERATOR NAME....: UNIT PETROLEUM COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)															
				1		83		39,675		0	68.73	2.44	2.44	.00	4635
ALT FRZ.:		ALT G\$ RRC:		2		61		37,691		0	70.01	2.43	2.43	.00	3470
ALT JOB#:		UNIT.....:		3		48		35,806		0	71.31	2.43	2.43	.00	2781
ALT LSE#:		HCG.....:		4		39		34,016		0	72.62	2.42	2.42	.00	2301
ALT RRC#:		GRAPH.....:		5		36		32,315		0	73.99	2.42	2.42	.00	2164
				6		33		30,699		0	75.36	2.42	2.42	.00	2021
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		24		29,164		0	75.36	2.42	2.42	.00	1470
---	-----	-----	-----	8		23		27,706		0	75.36	2.42	2.42	.00	1408
00	HEMPHILL CO APPRAISA	1.000000	359,210	9		22		26,321		0	75.36	2.42	2.42	.00	1347
01	HEMPHILL COUNTY	1.000000	359,210	10		21		25,005		0	75.36	2.42	2.42	.00	1286
30	CANADIAN ISD (HEMPHI	1.000000	359,210	11		20		23,754		0	75.36	2.42	2.42	.00	1225
60	HEMPHILL CO HOSPITAL	1.000000	359,210	12		20		22,567		0	75.36	2.42	2.42	.00	1225
62	HEMPHILL CO UNDERGRO	1.000000	359,210	13		12		21,438		0	75.36	2.42	2.42	.00	735
				14		11		20,366		0	75.36	2.42	2.42	.00	674
				15		10		19,348		0	75.36	2.42	2.42	.00	612
				16		10		18,381		0	75.36	2.42	2.42	.00	612
				17		10		17,462		0	75.36	2.42	2.42	.00	612
				18		10		16,588		0	75.36	2.42	2.42	.00	612
				19		10		15,759		0	75.36	2.42	2.42	.00	612
				20		10		14,971		0	75.36	2.42	2.42	.00	612
				21		10		14,222		0	75.36	2.42	2.42	.00	612
				22		10		13,511		0	75.36	2.42	2.42	.00	612
				23		10		12,836		0	75.36	2.42	2.42	.00	612
				=====		=====		=====		=====					=====
*** PARAMETERS ***						543		549,601		0					32,250

\*\*\* PARAMETERS \*\*\*

SHIFT: 7 DISC: 15.0 YRS MAX: 28				WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT: FMVF: 8/8 RES:				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.66				1	78656	0	83291	27000	56,291	52,491	18002
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66				2	74417	0	77887	26730	51,157	41,481	14767
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				3	70696	0	73477	26462	47,015	33,150	12220
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	66885	0	69186	26198	42,988	26,358	10094
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	63540	0	65704	25936	39,768	21,202	8408
				6	60363	0	62384	25676	36,708	17,018	7003
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	57345	0	58815	25677	33,138	13,360	5792
-----	-----	-----	-----	8	54478	0	55886	25677	30,209	10,591	4828
27,000		112		9	51754	0	53101	25677	27,424	8,360	4023
-----	-----	-----	-----	10	49166	0	50452	25677	24,775	6,568	3354
		5.0 99		11	46708	0	47933	25677	22,256	5,130	2794
				12	44373	0	45598	25677	19,921	3,993	2332
				13	42154	0	42889	25677	17,212	3,000	1924
				14	40046	0	40720	25677	15,043	2,280	1602
				15	38044	0	38656	25677	12,979	1,711	1334
				16	36142	0	36754	25677	11,077	1,269	1113
ALT JAN 1 HYPERBOLIC FORECAST:				17	34335	0	34947	25677	9,270	924	928
OIL:	.3 D B:	1.500	De/Dt: 31.0 / 5.0	18	32618	0	33230	25677	7,553	654	774
GAS:	M B:		De/Dt: /	19	30987	0	31599	25677	5,922	446	645
PRD:	M B:		De/Dt: /	20	29438	0	30050	25677	4,373	286	539
				21	27966	0	28578	25677	2,901	165	450
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000	22	26568	0	27180	25677	1,503	74	375
SERV WELLS:		EQ SCH#:	VAL:	23	25239	0	25851	25677	174	8	312
INJ WELLS:		EQ SCH#:	VAL:		=====	=====	=====	=====	=====	=====	=====
COMPRESSRS:	HP:		VAL:		1081918	0	1114168	594511	519,657	250,519	103613
OTHER EQ VALUE(RCNLD):											
					\$/BBLRESV: 16.44		EQUIP VAL:	5,084			
					\$/BBLPROD: 0		WI OIL VAL:	7,251	RI OIL VAL:	2,999	
LAST YR	WI VAL:	517,230			WI PAYOUT: 5.5		GAS VAL:	243,267	GAS VAL:	100,614	
LAST YR	RI VAL:	177,180			RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0	
LAST YR	8/8 VAL:	694,410						=====		=====	
				8/8 VALUE:	359,210		WI TOTAL:	255,600	RI TOTAL:	103,610	
LAST YR OIL PROD: 110											
LAST YR GAS PROD: 41,991											

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406184 - WEBB A #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253166 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11236  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,010	1	5909	0	11940	11500	440	410	3728
01	HEMPHILL COUNTY	1.000000	19,010		5909	0	11940	11500	440	410	3728
30	CANADIAN ISD (HEMPHI	1.000000	19,010								
60	HEMPHILL CO HOSPITAL	1.000000	19,010								
62	HEMPHILL CO UNDERGRO	1.000000	19,010								
					\$/BBLRESV:	2.38	EQUIP VAL:	14,871			
					\$/BBLPROD:	690	WI OIL VAL:	207	RI OIL VAL:		1,883
					WI PAYOUT:	.0	GAS VAL:	203	GAS VAL:		1,845
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	19,010	WI TOTAL:	15,280	RI TOTAL:		3,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500	.4	8	
-----	-----	-----	-----
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,560  
LAST YR RI VAL: 12,650  
LAST YR 8/8 VAL: 31,210

LAST YR OIL PROD: 171  
LAST YR GAS PROD: 3,194

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406220 - WEBB #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254206 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9500  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	63	5,560	0	68.73	3.26	3.26	.00	3247
ALT RRC#:	GRAPH.....:	2	48	5,094	0	70.01	3.26	3.26	.00	2547
		3	37	4,714	0	71.31	3.26	3.26	.00	1998
		=====	=====	=====						=====
		148	15,368	0						7,792

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,150	--							
01	HEMPHILL COUNTY	1.000000	26,150	1	13594	0	16841	13000	3,841	3,582	5257
30	CANADIAN ISD (HEMPHI	1.000000	26,150	2	12455	0	15002	12870	2,132	1,729	4109
60	HEMPHILL CO HOSPITAL	1.000000	26,150	3	11526	0	13524	12741	783	552	3249
62	HEMPHILL CO UNDERGRO	1.000000	26,150								
					37575	0	45367	38611	6,756	5,863	12615

\$/BBLRESV:	9.13	EQUIP VAL:	7,671		
\$/BBLPROD:	6,713	WI OIL VAL:	1,007	RI OIL VAL:	2,167
WI PAYOUT:	.0	GAS VAL:	4,856	GAS VAL:	10,448
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	26,150	WI TOTAL:	13,530	RI TOTAL:	12,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.56		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.56		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000	.2		
-----	-----	-----	-----
	23.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	16.0 D B: 1.600	De/Dt:	9.0 / 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,800  
LAST YR RI VAL: 28,090  
LAST YR 8/8 VAL: 63,890

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 5,990

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406311 - WEBB T #4 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 258221 - 4 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 11350  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,760	1	128	3,542	0	68.73	1.93	1.93	.00	7610
01	HEMPHILL COUNTY	1.000000	20,760	2	102	3,364	0	70.01	1.93	1.93	.00	6201
30	CANADIAN ISD (HEMPHI	1.000000	20,760		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	20,760		230	6,906	0					13,811
62	HEMPHILL CO UNDERGRO	1.000000	20,760									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 8.54 EQUIP VAL: 14,163  
\$ /BBLPROD: 4,890 WI OIL VAL: 1,692 RI OIL VAL: 1,904  
WI PAYOUT: .0 GAS VAL: 1,413 GAS VAL: 1,589  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 20,760 WI TOTAL: 17,270 RI TOTAL: 3,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.4	10	
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,320  
LAST YR RI VAL: 10,750  
LAST YR 8/8 VAL: 39,070

LAST YR OIL PROD: 129  
LAST YR GAS PROD: 4,053

REMARKS1:  
REMARKS2: RECLASSED FROM RRC#7774  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406319 - WEBB A #2

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 258644 - 2 RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 9500

OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME.....: UNIT PETROLEUM COMPA

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 84 17,004 0 68.73 2.92 2.92 .00 4330

2 63 16,153 0 70.01 2.92 2.92 .00 3308

3 49 15,346 0 71.31 2.91 2.91 .00 2621

4 43 14,578 0 72.62 2.91 2.91 .00 2342

5 36 13,849 0 73.99 2.91 2.91 .00 1998

6 34 13,157 0 75.36 2.90 2.90 .00 1922

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 154,460

01 HEMPHILL COUNTY 1.000000 154,460

30 CANADIAN ISD (HEMPHI 1.000000 154,460

60 HEMPHILL CO HOSPITAL 1.000000 154,460

62 HEMPHILL CO UNDERGRO 1.000000 154,460

7 28 12,499 0 75.36 2.90 2.90 .00 1583

8 24 11,874 0 75.36 2.90 2.90 .00 1356

9 23 11,280 0 75.36 2.90 2.90 .00 1300

10 22 10,716 0 75.36 2.90 2.90 .00 1243

11 21 10,180 0 75.36 2.90 2.90 .00 1187

12 20 9,671 0 75.36 2.90 2.90 .00 1130

13 19 9,188 0 75.36 2.90 2.90 .00 1074

14 17 8,728 0 75.36 2.90 2.90 .00 961

=====

483 174,223 0 26,355

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 37239 0 41569 20000 21,569 20,113 12977

2 35377 0 38685 19800 18,885 15,314 10594

3 33493 0 36114 19602 16,512 11,643 8676

4 31818 0 34160 19405 14,755 9,046 7199

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

5 30227 0 32225 19211 13,014 6,938 5956

6 28617 0 30539 19019 11,520 5,341 4952

7 27186 0 28769 19020 9,749 3,930 4092

8 25827 0 27183 19020 8,163 2,862 3391

9 24536 0 25836 19020 6,816 2,077 2827

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

10 23309 0 24552 19020 5,532 1,466 2357

11 22144 0 23331 19020 4,311 994 1965

12 21036 0 22166 19020 3,146 631 1638

13 19985 0 21059 19020 2,039 355 1365

14 18985 0 19946 19020 926 140 1134

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 379779 0 406134 269197 136,937 80,850 69123

20,000 48

5.0 99

\$/BBLRESV: 14.48 EQUIP VAL: 4,485

\$/BBLPROD: 0 WI OIL VAL: 5,247 RI OIL VAL: 4,486

WI PAYOUT: 5.1 GAS VAL: 75,603 GAS VAL: 64,637

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 154,460 WI TOTAL: 85,340 RI TOTAL: 69,120

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: 1.600 De/Dt: 30.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,030

LAST YR RI VAL: 125,460

LAST YR 8/8 VAL: 336,490

LAST YR OIL PROD: 151

LAST YR GAS PROD: 17,429

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406320 - WEBB A #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258645 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9500  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME.....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	32	4,605	0	68.73	2.70	2.70	.00	1650
ALT JOB#:	UNIT.....:	2	24	4,374	0	70.01	2.70	2.70	.00	1311
ALT LSE#:	HCG.....:	3	19	4,156	0	71.31	2.70	2.70	.00	1041
ALT RRC#:	GRAPH.....:	4	15	3,948	0	72.62	2.69	2.69	.00	827
		=====	=====	=====	=====					=====
			90	17,083	0					4,829

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	22,190	1	9325	0	10975	8600	2,375	2,215	3426
01	HEMPHILL COUNTY	1.000000	22,190	2	8859	0	10170	8514	1,656	1,342	2785
30	CANADIAN ISD (HEMPHI	1.000000	22,190	3	8416	0	9457	8428	1,029	725	2271
60	HEMPHILL CO HOSPITAL	1.000000	22,190	4	7966	0	8793	8344	449	275	1852
62	HEMPHILL CO UNDERGRO	1.000000	22,190		=====	=====	=====	=====	=====	=====	=====
					34566	0	39395	33886	5,509	4,557	10334

\$/BBLRESV:	8.37	EQUIP VAL:	7,306		
\$/BBLPROD:	7,453	WI OIL VAL:	559	RI OIL VAL:	1,267
WI PAYOUT:	.0	GAS VAL:	3,998	GAS VAL:	9,067
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	22,190	WI TOTAL:	11,860	RI TOTAL:	10,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
8,600	.1	13
	22.0 99	5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,650  
LAST YR RI VAL: 31,210  
LAST YR 8/8 VAL: 72,860

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 4,816

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406342 - VOLLMERT C #7 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 259488 - 7 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10255  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME.....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	137	12,308	0	68.73	3.63	3.63	.00	7651
ALT JOB#:	UNIT.....:	2	96	11,488	0	70.01	3.62	3.62	.00	5461
ALT LSE#:	HCG.....:	3	76	10,791	0	71.31	3.61	3.61	.00	4403
ALT RRC#:	GRAPH.....:	4	63	10,193	0	72.62	3.61	3.61	.00	3717
		5	57	9,671	0	73.99	3.61	3.61	.00	3427
		6	48	9,187	0	75.36	3.60	3.60	.00	2939

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	46	8,728	0	75.36	3.60	3.60	.00	2817
---	-----	-----	-----	8	38	8,292	0	75.36	3.60	3.60	.00	2327
00	HEMPHILL CO APPRAISA	.700000	98,120	9	36	7,877	0	75.36	3.60	3.60	.00	2204
01	HEMPHILL COUNTY	.700000	98,120	10	34	7,483	0	75.36	3.60	3.60	.00	2082
30	CANADIAN ISD (HEMPHI	.700000	98,120	11	32	7,109	0	75.36	3.60	3.60	.00	1959
60	HEMPHILL CO HOSPITAL	.700000	98,120	12	30	6,754	0	75.36	3.60	3.60	.00	1837
62	HEMPHILL CO UNDERGRO	.700000	98,120	13	24	6,416	0	75.36	3.60	3.60	.00	1470
				14	23	6,095	0	75.36	3.60	3.60	.00	1408
				=====	=====	=====						=====
					740	122,392	0					43,702

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	36301	0	43952	19500	24,452	22,802	9500
				2	33789	0	39250	19305	19,945	16,173	7441
				3	31651	0	36054	19111	16,943	11,946	5996
				4	29897	0	33614	18920	14,694	9,009	4903
*** PARAMETERS ***				5	28366	0	31793	18731	13,062	6,964	4069
				6	26872	0	29811	18544	11,267	5,223	3346
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		7	25529	0	28346	18545	9,801	3,952	2791
YRS FLAT:	FMVF:	8/8 RES:		8	24254	0	26581	18545	8,036	2,817	2296
				9	23040	0	25244	18545	6,699	2,042	1913
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.96			10	21888	0	23970	18545	5,425	1,438	1593
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96			11	20794	0	22753	18545	4,208	970	1326
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	19755	0	21592	18545	3,047	610	1104
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	18767	0	20237	18545	1,692	295	908
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	17828	0	19236	18545	691	105	757
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		358731	0	402433	262471	139,962	84,346	47943
-----	-----	-----	-----								
19,500					\$/BBLRESV: 15.23		EQUIP VAL:	7,886			
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL:	9,159	RI OIL VAL:	5,206	
					WI PAYOUT: 5.3		GAS VAL:	75,186	GAS VAL:	42,737	
					RI PAYOUT: 5.8		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	140,170	WI TOTAL:	92,230	RI TOTAL:	47,940	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.600 De/Dt: 36.0 / 5.0  
GAS: 35.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 297,220  
LAST YR RI VAL: 108,410  
LAST YR 8/8 VAL: 405,630

LAST YR OIL PROD: 291  
LAST YR GAS PROD: 13,617

REMARKS1: TRACT % W/ROBERTS HEMP 70%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406367 - WEBB #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 259769 - 3H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12722  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12720	0	12720	12000	720	671	3971			
00	HEMPHILL CO APPRAISA	1.000000	19,510		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	19,510		12720	0	12720	12000	720	671	3971			
30	CANADIAN ISD (HEMPHI	1.000000	19,510											
60	HEMPHILL CO HOSPITAL	1.000000	19,510		\$/BBLRESV:	.00	EQUIP VAL:	14,871						
62	HEMPHILL CO UNDERGRO	1.000000	19,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 12720 0 12720 12000 720 671 3971  
\$/BBLRESV: .00 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 671 GAS VAL: 3,971  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 19,510 WI TOTAL: 15,540 RI TOTAL: 3,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		16	
	16.0 1	13.0 99	
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,020  
LAST YR RI VAL: 14,210  
LAST YR 8/8 VAL: 37,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,273

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/01/2024 MNRLMASH

LEASE#, NAME.....: 406373 - TEMPLE A #1H FULL WI DECIMAL = .756077 #WELLS: 1  
RRC#, WELL#.....: 260380 - A 1H RRC DIST.: 10 FULL RI DECIMAL = .243923 DEPTH: 9690  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	561	28,434	0	68.73	2.70	2.70	29152
				2	480	27,012	0	70.01	2.70	2.70	25408
				3	419	25,661	0	71.31	2.70	2.70	22591
				4	375	24,378	0	72.62	2.69	2.69	20590
				5	340	23,159	0	73.99	2.69	2.69	19020
				6	311	22,001	0	75.36	2.68	2.68	17720
				7	287	20,901	0	75.36	2.68	2.68	16353
				8	268	19,856	0	75.36	2.68	2.68	15270
00	HEMPHILL CO APPRAISA	1.000000	389,720	9	249	18,863	0	75.36	2.68	2.68	14187
01	HEMPHILL COUNTY	1.000000	389,720	10	235	17,920	0	75.36	2.68	2.68	13390
30	CANADIAN ISD (HEMPHI	1.000000	389,720	11	222	17,024	0	75.36	2.68	2.68	12649
60	HEMPHILL CO HOSPITAL	1.000000	389,720	12	211	16,173	0	75.36	2.68	2.68	12022
62	HEMPHILL CO UNDERGRO	1.000000	389,720	13	200	15,364	0	75.36	2.68	2.68	11396
				14	190	14,596	0	75.36	2.68	2.68	10826
				15	182	13,866	0	75.36	2.68	2.68	10370
				16	173	13,173	0	75.36	2.68	2.68	9857
				17	164	12,514	0	75.36	2.68	2.68	9344
				18	156	11,888	0	75.36	2.68	2.68	8889
				19	148	11,294	0	75.36	2.68	2.68	8433
				20	141	10,729	0	75.36	2.68	2.68	8034
				21	144	10,193	0	75.36	2.68	2.68	8205
				=====	=====	=====					=====
					5,456	374,999	0				303,706

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				1	58045	0	87197	29500	57,697	53,802	26348
YRS FLAT: FMVF: 8/8 RES:				2	55143	0	80551	29205	51,346	41,635	21350
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.95				3	52386	0	74977	28912	46,065	32,481	17432
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95				4	49582	0	70172	28623	41,549	25,475	14312
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	47103	0	66123	28337	37,786	20,145	11830
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	44582	0	62302	28054	34,248	15,877	9777
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	42353	0	58706	28055	30,651	12,357	8081
				8	40235	0	55505	28055	27,450	9,622	6702
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	38223	0	52410	28055	24,355	7,424	5552
				10	36312	0	49702	28055	21,647	5,738	4618
29,500 82				11	34496	0	47145	28055	19,090	4,401	3843
				12	32772	0	44794	28055	16,739	3,356	3203
5.0 99				13	31133	0	42529	28055	14,474	2,523	2668
				14	29576	0	40402	28055	12,347	1,871	2223
				15	28098	0	38468	28055	10,413	1,372	1856
				16	26693	0	36550	28055	8,495	974	1547
				17	25358	0	34702	28055	6,647	662	1289
				18	24090	0	32979	28055	4,924	427	1075
ALT JAN 1 HYPERBOLIC FORECAST:				19	22886	0	31319	28055	3,264	246	895
OIL: 1.7 D B: 1.300 De/Dt: 16.0 / 5.0				20	21741	0	29775	28055	1,720	113	746
GAS: M B: De/Dt: /				21	20654	0	28859	28055	804	46	634
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					761461	0	1065167	593456	471,711	240,547	145981

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	\$/BBLRESV: 16.63	EQUIP VAL: 3,188
SERV WELLS: EQ SCH#: VAL:	\$/BBLPROD: 0	WI OIL VAL: 68,586 RI OIL VAL: 41,623
INJ WELLS: EQ SCH#: VAL:	WI PAYOUT: 5.3	GAS VAL: 171,961 GAS VAL: 104,358
COMPRESSRS: HP: VAL:	RI PAYOUT: 6.2	PRD VAL: 0 PRD VAL: 0
OTHER EQ VALUE(RCNLD):		
=====		
8/8 VALUE: 389,720	WI TOTAL: 243,740	RI TOTAL: 145,980

LAST YR WI VAL: 538,170  
LAST YR RI VAL: 263,620  
LAST YR 8/8 VAL: 801,790

LAST YR OIL PROD: 496  
LAST YR GAS PROD: 31,084

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11B







JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406573 - WEBB A ESTATE #5190H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266539 - 5190H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9800  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,601	0	68.73	4.24	4.24	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,601	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11451	0	11451	11000	451	421	3575	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				11451	0	11451	11000	451	421	3575	
30				11451	0	11451	11000	451	421	3575	
60				11451	0	11451	11000	451	421	3575	
62				11451	0	11451	11000	451	421	3575	
\$/BBLRESV:				.00		EQUIP VAL:	8,458				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	421	GAS VAL:		3,575	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
8/8 VALUE:				12,460		WI TOTAL:	8,880	RI TOTAL:		3,580	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		11	
-----	-----	-----	-----
	10.0 99	17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,910  
LAST YR RI VAL: 6,710  
LAST YR 8/8 VAL: 15,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,965

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/10/2024 MNRLMASH					
LEASE#, NAME.....: 406575 - WEBB #4188H				FULL WI DECIMAL = .750000					#WELLS: 1			
RRC#, WELL#.....: 266625 - 4188H RRC DIST.: 10				FULL RI DECIMAL = .250000					DEPTH: 9734			
OPERATOR#, AGENT#: 877099 - 40												
OPERATOR NAME....: UNIT PETROLEUM COMPA				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)												
				1	441	30,152	0	68.73	3.78	3.78	.00	22732
ALT FRZ.: ALT G\$ RRC:				2	393	27,980	0	70.01	3.77	3.77	.00	20635
ALT JOB#: UNIT.....:				3	354	26,163	0	71.31	3.76	3.76	.00	18933
ALT LSE#: HCG.....:				4	319	24,612	0	72.62	3.75	3.75	.00	17374
ALT RRC#: GRAPH.....:				5	290	23,275	0	73.99	3.75	3.75	.00	16093
				6	266	22,105	0	75.36	3.75	3.75	.00	15034
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	244	21,000	0	75.36	3.75	3.75	.00	13791
---	-----	-----	-----	8	223	19,950	0	75.36	3.75	3.75	.00	12604
00	HEMPHILL CO APPRAISA	1.000000	599,110	9	208	18,953	0	75.36	3.75	3.75	.00	11756
01	HEMPHILL COUNTY	1.000000	599,110	10	192	18,005	0	75.36	3.75	3.75	.00	10852
30	CANADIAN ISD (HEMPHI	1.000000	599,110	11	179	17,105	0	75.36	3.75	3.75	.00	10117
60	HEMPHILL CO HOSPITAL	1.000000	599,110	12	167	16,250	0	75.36	3.75	3.75	.00	9439
62	HEMPHILL CO UNDERGRO	1.000000	599,110	13	156	15,438	0	75.36	3.75	3.75	.00	8817
				14	145	14,666	0	75.36	3.75	3.75	.00	8195
				15	137	13,933	0	75.36	3.75	3.75	.00	7743
				16	130	13,236	0	75.36	3.75	3.75	.00	7348
				17	120	12,574	0	75.36	3.75	3.75	.00	6782
				18	114	11,945	0	75.36	3.75	3.75	.00	6443
				19	108	11,348	0	75.36	3.75	3.75	.00	6104
				20	103	10,781	0	75.36	3.75	3.75	.00	5822
				21	96	10,242	0	75.36	3.75	3.75	.00	5426
				22	91	9,730	0	75.36	3.75	3.75	.00	5143
				23	86	9,244	0	75.36	3.75	3.75	.00	4861
				24	82	8,782	0	75.36	3.75	3.75	.00	4635
*** PARAMETERS ***				25	78	8,343	0	75.36	3.75	3.75	.00	4409
				26	74	7,926	0	75.36	3.75	3.75	.00	4182
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	70	7,530	0	75.36	3.75	3.75	.00	3956
YRS FLAT:	FMVF:	8/8 RES:		28	67	7,154	0	75.36	3.75	3.75	.00	3787
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63					4,933	438,422	0					273,013
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:					-----	-----	-----	-----	-----	-----	-----	
				1	85481	0	108213	20000	88,213	82,259	33784	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	79113	0	99748	19800	79,948	64,828	27317	
				3	73780	0	92713	19602	73,111	51,551	22271	
20,000				4	69221	0	86595	19405	67,190	41,196	18248	
				5	65461	0	81554	19211	62,343	33,238	15074	
				6	62170	0	77204	19019	58,185	26,976	12518	
				7	59063	0	72854	19020	53,834	21,704	10363	
				8	56109	0	68713	19020	49,693	17,420	8572	
				9	53305	0	65061	19020	46,041	14,035	7121	
				10	50639	0	61491	19020	42,471	11,258	5904	
				11	48108	0	58225	19020	39,205	9,037	4903	
ALT JAN 1 HYPERBOLIC FORECAST:				12	45703	0	55142	19020	36,122	7,240	4073	
OIL: 1.3 D B: .600 De/Dt: 11.0 / 5.0				13	43419	0	52236	19020	33,216	5,789	3385	
GAS: 86.0 D B: 1.500 De/Dt: 7.6 / 5.0				14	41248	0	49443	19020	30,423	4,611	2810	
PRD: M B: De/Dt: /				15	39187	0	46930	19020	27,910	3,678	2340	
				16	37226	0	44574	19020	25,554	2,928	1949	
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	35364	0	42146	19020	23,126	2,305	1617	
SERV WELLS: EQ SCH#: VAL:				18	33595	0	40038	19020	21,018	1,821	1348	
INJ WELLS: EQ SCH#: VAL:				19	31916	0	38020	19020	19,000	1,431	1122	
COMPRESSRS: HP: VAL:				20	30322	0	36144	19020	17,124	1,122	936	
OTHER EQ VALUE(RCNLD):				21	28806	0	34232	19020	15,212	867	777	
				22	27366	0	32509	19020	13,489	668	647	
				23	25999	0	30860	19020	11,840	510	539	
LAST YR WI VAL: 457,310				24	24699	0	29334	19020	10,314	386	450	
LAST YR RI VAL: 203,260				25	23465	0	27874	19020	8,854	289	375	
LAST YR 8/8 VAL: 660,570				26	22292	0	26474	19020	7,454	211	312	
				27	21178	0	25134	19020	6,114	151	260	
				28	20121	0	23908	19020	4,888	105	217	
LAST YR OIL PROD: 402				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 31,339					1234356	0	1507369	535477	971,892	407,614	189232	
REMARKS1: \$/BBLRESV: 19.95							EQUIP VAL:	2,265				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	73,826	RI OIL VAL:	34,273		
MC1: WI PAYOUT: 5.7							GAS VAL:	333,787	GAS VAL:	154,958		
MC2: RI PAYOUT: 6.3							PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	599,110	WI TOTAL:	409,880	RI TOTAL:	189,230		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/01/2024 MNRLMASH							
LEASE#, NAME.....: 406599 - WEBB #5188H				FULL WI DECIMAL = .750000				#WELLS: 1							
RRC#, WELL#.....: 267245 - 5188H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 9747							
OPERATOR#, AGENT#: 877099 - 40															
OPERATOR NAME....: UNIT PETROLEUM COMPA				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)															
				1	509		24,713		0	68.73	4.53	4.53	.00	26238	
ALT FRZ.: ALT G\$ RRC:				2	458		22,851		0	70.01	4.53	4.53	.00	24048	
ALT JOB#: UNIT.....:				3	417		21,708		0	71.31	4.52	4.52	.00	22302	
ALT LSE#: HCG.....:				4	383		20,623		0	72.62	4.52	4.52	.00	20860	
ALT RRC#: GRAPH.....:				5	356		19,591		0	73.99	4.51	4.51	.00	19755	
				6	333		18,612		0	75.36	4.50	4.50	.00	18821	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	314		17,681		0	75.36	4.50	4.50	.00	17747	
				8	296		16,797		0	75.36	4.50	4.50	.00	16730	
00	HEMPHILL CO APPRAISA	1.000000	614,030	9	281		15,957		0	75.36	4.50	4.50	.00	15882	
01	HEMPHILL COUNTY	1.000000	614,030	10	267		15,159		0	75.36	4.50	4.50	.00	15091	
30	CANADIAN ISD (HEMPHI	1.000000	614,030	11	254		14,401		0	75.36	4.50	4.50	.00	14356	
60	HEMPHILL CO HOSPITAL	1.000000	614,030	12	241		13,681		0	75.36	4.50	4.50	.00	13621	
62	HEMPHILL CO UNDERGRO	1.000000	614,030	13	229		12,997		0	75.36	4.50	4.50	.00	12943	
				14	218		12,347		0	75.36	4.50	4.50	.00	12321	
				15	207		11,730		0	75.36	4.50	4.50	.00	11700	
				16	197		11,143		0	75.36	4.50	4.50	.00	11134	
				17	187		10,586		0	75.36	4.50	4.50	.00	10569	
				18	178		10,057		0	75.36	4.50	4.50	.00	10061	
				19	169		9,554		0	75.36	4.50	4.50	.00	9552	
				20	161		9,076		0	75.36	4.50	4.50	.00	9100	
				21	180		8,622		0	75.36	4.50	4.50	.00	10174	
				22	171		8,191		0	75.36	4.50	4.50	.00	9665	
				23	162		7,782		0	75.36	4.50	4.50	.00	9156	
				24	154		7,393		0	75.36	4.50	4.50	.00	8704	
*** PARAMETERS ***				25	146		7,023		0	75.36	4.50	4.50	.00	8252	
				26	139		6,672		0	75.36	4.50	4.50	.00	7856	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	132		6,338		0	75.36	4.50	4.50	.00	7461	
YRS FLAT:	FMVF:	8/8 RES:		28	125		6,021		0	75.36	4.50	4.50	.00	7065	
				=====	=====		=====		=====					=====	
OIL WELLHEAD PRICE: 75.63						6,864	367,306		0				381,164		
OIL %TAX ALLOWABLE: 9.6				GAS WI GR PRICE: 4.95		GAS RI GR PRICE: 4.95									
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	83962	0	110200	23000	87,200	81,314	34403				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	77636	0	101684	22770	78,914	63,989	27847				
				3	73592	0	95894	22542	73,352	51,721	23036				
23,000 72				4	69912	0	90772	22316	68,456	41,973	19127				
				5	66270	0	86025	22093	63,932	34,085	15902				
10.0 1				6	62816	0	81637	21873	59,764	27,707	13237				
5.0 99				7	59676	0	77423	21873	55,550	22,395	11012				
				8	56692	0	73422	21873	51,549	18,071	9160				
				9	53857	0	69739	21873	47,866	14,591	7632				
				10	51164	0	66255	21873	44,382	11,764	6361				
				11	48606	0	62962	21873	41,089	9,471	5302				
ALT JAN 1 HYPERBOLIC FORECAST:				12	46176	0	59797	21873	37,924	7,602	4417				
OIL: 1.5 D B: 1.500 De/Dt: 11.0 / 5.0				13	43867	0	56810	21873	34,937	6,090	3682				
GAS: M B: De/Dt: /				14	41674	0	53995	21873	32,122	4,869	3069				
PRD: M B: De/Dt: /				15	39590	0	51290	21873	29,417	3,877	2557				
				16	37611	0	48745	21873	26,872	3,079	2132				
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	35730	0	46299	21873	24,426	2,434	1776				
SERV WELLS: EQ SCH#: VAL:				18	33943	0	44004	21873	22,131	1,918	1481				
INJ WELLS: EQ SCH#: VAL:				19	32246	0	41798	21873	19,925	1,501	1234				
COMPRESSRS: HP: VAL:				20	30634	0	39734	21873	17,861	1,170	1029				
OTHER EQ VALUE(RCNLD):				21	29102	0	39276	21873	17,403	992	892				
				22	27647	0	37312	21873	15,439	765	744				
				23	26265	0	35421	21873	13,548	583	619				
LAST YR WI VAL: 400,700				24	24952	0	33656	21873	11,783	442	516				
LAST YR RI VAL: 187,160				25	23704	0	31956	21873	10,083	329	430				
LAST YR 8/8 VAL: 587,860				26	22519	0	30375	21873	8,502	241	359				
				27	21393	0	28854	21873	6,981	172	298				
				28	20323	0	27388	21873	5,515	118	248				
LAST YR OIL PROD: 638				=====	=====		=====	=====	=====	=====	=====				
LAST YR GAS PROD: 27,524					1241559	0	1622723	615800	1,006,923	413,263	198502				
REMARKS1:				\$/BBLRESV: 18.86		EQUIP VAL: 2,265									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 97,072		RI OIL VAL: 46,626							
MC1: S				WI PAYOUT: 5.7		GAS VAL: 316,191		GAS VAL: 151,875							
MC2: 12C				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 614,030		WI TOTAL: 415,530		RI TOTAL: 198,500							

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406605 - VOLLMERT #7H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 267306 - 7H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10678  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	443	34,811	0	75.36	2.67	2.67	.00	29228
---	-----	-----	-----	8	407	33,070	0	75.36	2.67	2.67	.00	26889
00	HEMPHILL CO APPRAISA	1.000000	677,920	9	375	31,417	0	75.36	2.67	2.67	.00	24738
01	HEMPHILL COUNTY	1.000000	677,920	10	345	29,846	0	75.36	2.67	2.67	.00	22759
30	CANADIAN ISD (HEMPHI	1.000000	677,920	11	317	28,354	0	75.36	2.67	2.67	.00	20938
60	HEMPHILL CO HOSPITAL	1.000000	677,920	12	292	26,936	0	75.36	2.67	2.67	.00	19263
62	HEMPHILL CO UNDERGRO	1.000000	677,920	13	268	25,589	0	75.36	2.67	2.67	.00	17722
				14	247	24,310	0	75.36	2.67	2.67	.00	16304
				15	227	23,095	0	75.36	2.67	2.67	.00	15000
				16	209	21,940	0	75.36	2.67	2.67	.00	13800
				17	192	20,843	0	75.36	2.67	2.67	.00	12696
				18	177	19,801	0	75.36	2.67	2.67	.00	11680
				19	162	18,811	0	75.36	2.67	2.67	.00	10746
				20	149	17,870	0	75.36	2.67	2.67	.00	9886
				21	137	16,977	0	75.36	2.67	2.67	.00	9095
				22	126	16,128	0	75.36	2.67	2.67	.00	8368
				23	116	15,322	0	75.36	2.67	2.67	.00	7698
				24	107	14,556	0	75.36	2.67	2.67	.00	7082
	*** PARAMETERS ***			25	98	13,828	0	75.36	2.67	2.67	.00	6516

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
40,000 2.1  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 144.0 D B: 1.100 De/Dt: 7.4 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,362,630  
LAST YR RI VAL: 253,790  
LAST YR 8/8 VAL: 1,616,420

LAST YR OIL PROD: 770  
LAST YR GAS PROD: 55,733

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 7/01/2024 MNRLMASH			
LEASE#, NAME.....: 406608 - WEBB 187 #1H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 267516 - 1H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 9605			
OPERATOR#, AGENT#: 877099 - 40											
OPERATOR NAME....: UNIT PETROLEUM COMPA											
GAS FIELD#.....: 60462500											
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	292	28,295	0	68.73	2.95	2.95	.00 15052
ALT JOB#: UNIT.....:				2	248	26,669	0	70.01	2.95	2.95	.00 13022
ALT LSE#: HCG.....:				3	217	25,258	0	71.31	2.94	2.94	.00 11606
ALT RRC#: GRAPH.....:				4	195	24,019	0	72.62	2.93	2.93	.00 10621
				5	176	22,921	0	73.99	2.93	2.93	.00 9767
				6	163	21,944	0	75.36	2.92	2.92	.00 9213
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	151	21,064	0	75.36	2.92	2.92	.00 8535
				8	143	20,264	0	75.36	2.92	2.92	.00 8082
00	HEMPHILL CO APPRAISA	1.000000	379,640	9	132	19,538	0	75.36	2.92	2.92	.00 7461
01	HEMPHILL COUNTY	1.000000	379,640	10	125	18,873	0	75.36	2.92	2.92	.00 7065
30	CANADIAN ISD (HEMPHI	1.000000	379,640	11	119	18,265	0	75.36	2.92	2.92	.00 6726
60	HEMPHILL CO HOSPITAL	1.000000	379,640	12	113	17,698	0	75.36	2.92	2.92	.00 6387
62	HEMPHILL CO UNDERGRO	1.000000	379,640	13	108	17,178	0	75.36	2.92	2.92	.00 6104
				14	103	16,691	0	75.36	2.92	2.92	.00 5822
				15	99	16,242	0	75.36	2.92	2.92	.00 5595
				16	94	15,817	0	75.36	2.92	2.92	.00 5313
				17	89	15,420	0	75.36	2.92	2.92	.00 5030
				18	85	15,048	0	75.36	2.92	2.92	.00 4804
				19	84	14,696	0	75.36	2.92	2.92	.00 4748
				20	80	14,366	0	75.36	2.92	2.92	.00 4522
				21	76	14,053	0	75.36	2.92	2.92	.00 4296
				22	72	13,752	0	75.36	2.92	2.92	.00 4069
				23	68	13,474	0	75.36	2.92	2.92	.00 3843
				24	72	13,205	0	75.36	2.92	2.92	.00 4069
*** PARAMETERS ***				25	68	12,941	0	75.36	2.92	2.92	.00 3843
				26	65	12,682	0	75.36	2.92	2.92	.00 3674
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	62	12,428	0	75.36	2.92	2.92	.00 3504
YRS FLAT:	FMVF:	8/8 RES:		28	59	12,179	0	75.36	2.92	2.92	.00 3335
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.22					3,358	494,980	0				186,108
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	62603	0	77655	26000	51,655	48,168	24244
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	59005	0	72027	25740	46,287	37,532	19725
				3	55694	0	67300	25482	41,818	29,486	16167
26,000				4	52782	0	63403	25228	38,175	23,406	13360
				5	50369	0	60136	24975	35,161	18,746	11117
				6	48057	0	57270	24726	32,544	15,088	9286
				7	46130	0	54665	24726	29,939	12,070	7775
				8	44378	0	52460	24726	27,734	9,722	6545
				9	42788	0	50249	24726	25,523	7,781	5500
				10	41332	0	48397	24726	23,671	6,275	4646
				11	40000	0	46726	24726	22,000	5,071	3934
ALT JAN 1 HYPERBOLIC FORECAST:				12	38759	0	45146	24726	20,420	4,093	3335
OIL:	.9 D B: 1.600	De/Dt: 17.0 / 5.0		13	37620	0	43724	24726	18,998	3,312	2834
GAS:	80.0 D B: 1.500	De/Dt: 6.0 / 2.0		14	36553	0	42375	24726	17,649	2,675	2409
PRD:	M B:	De/Dt: /		15	35570	0	41165	24726	16,439	2,166	2053
				16	34639	0	39952	24726	15,226	1,745	1747
PROD WELLS:	1 EQ SCH#: 31	VAL: 9,100		17	33770	0	38800	24726	14,074	1,403	1489
SERV WELLS:	EQ SCH#:	VAL:		18	32955	0	37759	24726	13,033	1,129	1271
INJ WELLS:	EQ SCH#:	VAL:		19	32184	0	36932	24726	12,206	919	1090
COMPRESSRS:	HP:	VAL:		20	31462	0	35984	24726	11,258	737	932
OTHER EQ VALUE(RCNLD):				21	30776	0	35072	24726	10,346	590	797
				22	30117	0	34186	24726	9,460	469	681
				23	29508	0	33351	24726	8,625	372	583
LAST YR WI VAL:	264,000			24	28919	0	32988	24726	8,262	309	505
LAST YR RI VAL:	141,750			25	28341	0	32184	24726	7,458	243	433
LAST YR 8/8 VAL:	405,750			26	27774	0	31448	24726	6,722	190	371
				27	27217	0	30721	24726	5,995	148	318
				28	26672	0	30007	24726	5,281	113	272
LAST YR OIL PROD: 190				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 26,441					1085974	0	1272082	696123	575,959	233,958	143419
REMARKS1: \$/BBLRESV: 13.59							EQUIP VAL:	2,265			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	34,228	RI OIL VAL:	20,982	
MC1: S						WI PAYOUT: 5.7	GAS VAL:	199,729	GAS VAL:	122,437	
MC2: 13A						RI PAYOUT: 6.6	PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
					8/8 VALUE:	379,640	WI TOTAL:	236,220	RI TOTAL:	143,420	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406611 - WEBB A ESTATE #4190H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267592 - 4190SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9868  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,174	57,776	0	68.73	.57	.57	.00	60517
ALT JOB#:	UNIT.....:	2	854	52,771	0	70.01	.57	.57	.00	44841
ALT LSE#:	HCG.....:	3	691	48,533	0	71.31	.57	.57	.00	36956
ALT RRC#:	GRAPH.....:	4	586	44,896	0	72.62	.57	.57	.00	31916
		5	514	41,745	0	73.99	.57	.57	.00	28523
		6	462	38,990	0	75.36	.56	.56	.00	26112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	420	36,561	0	75.36	.56	.56	.00	23738
---	-----	-----	-----	8	387	34,403	0	75.36	.56	.56	.00	21873
00	HEMPHILL CO APPRAISA	1.000000	224,730	9	359	32,477	0	75.36	.56	.56	.00	20291
01	HEMPHILL COUNTY	1.000000	224,730	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	224,730		5,447	388,152	0					294,767
60	HEMPHILL CO HOSPITAL	1.000000	224,730									
62	HEMPHILL CO UNDERGRO	1.000000	224,730									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
1	24699	0	85216	34000	51,216	47,759	26604	
2	22560	0	67401	33660	33,741	27,360	18458	
3	20748	0	57704	33323	24,381	17,191	13862	
4	19193	0	51109	32989	18,120	11,110	10771	
5	17846	0	46369	32660	13,709	7,309	8571	
6	16376	0	42488	32333	10,155	4,708	6889	
7	15356	0	39094	32333	6,761	2,726	5560	
8	14449	0	36322	32333	3,989	1,398	4532	
9	13640	0	33931	32333	1,598	487	3714	
=====	=====	=====	=====	=====	=====	=====	=====	
	164867	0	459634	295964	163,670	120,048	98961	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 18.85 EQUIP VAL: 5,725  
\$/BBLPROD: 0 WI OIL VAL: 76,988 RI OIL VAL: 63,464  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .62 WI PAYOUT: 3.9 GAS VAL: 43,060 GAS VAL: 35,496  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 224,730 WI TOTAL: 125,770 RI TOTAL: 98,960  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: 1.500 De/Dt: 33.0 / 5.0  
GAS: 166.0 D B: .900 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 301,070  
LAST YR RI VAL: 179,100  
LAST YR 8/8 VAL: 480,170

LAST YR OIL PROD: 1,615  
LAST YR GAS PROD: 62,428

REMARKS1: SL W/ 268803  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406617 - MAHLER #4138H FULL WI DECIMAL = .718789 #WELLS: 1  
RRC#, WELL#.....: 267979 - 4138H RRC DIST.: 10 FULL RI DECIMAL = .281211 DEPTH: 9510  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	721	21,816	0	68.73	2.84	2.84	35619
				2	651	20,329	0	70.01	2.84	2.84	32760
				3	591	19,016	0	71.31	2.83	2.83	30293
				4	542	17,846	0	72.62	2.83	2.83	28292
				5	497	16,799	0	73.99	2.82	2.82	26432
				6	459	15,860	0	75.36	2.82	2.82	24863
				7	424	15,010	0	75.36	2.82	2.82	22967
				8	395	14,241	0	75.36	2.82	2.82	21396
00	HEMPHILL CO APPRAISA	1.000000	414,830	9	369	13,529	0	75.36	2.82	2.82	19988
01	HEMPHILL COUNTY	1.000000	414,830	10	345	12,853	0	75.36	2.82	2.82	18688
30	CANADIAN ISD (HEMPHI	1.000000	414,830	11	325	12,210	0	75.36	2.82	2.82	17605
60	HEMPHILL CO HOSPITAL	1.000000	414,830	12	305	11,600	0	75.36	2.82	2.82	16521
62	HEMPHILL CO UNDERGRO	1.000000	414,830	13	288	11,020	0	75.36	2.82	2.82	15600
				14	272	10,469	0	75.36	2.82	2.82	14734
				15	258	9,946	0	75.36	2.82	2.82	13975
				16	245	9,449	0	75.36	2.82	2.82	13271
				17	233	8,977	0	75.36	2.82	2.82	12621
				18	221	8,528	0	75.36	2.82	2.82	11971
				19	210	8,102	0	75.36	2.82	2.82	11375
				20	200	7,697	0	75.36	2.82	2.82	10834
				21	192	7,312	0	75.36	2.82	2.82	10400
				22	182	6,946	0	75.36	2.82	2.82	9859
				23	173	6,599	0	75.36	2.82	2.82	9371
				24	168	6,269	0	75.36	2.82	2.82	9100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: .700 De/Dt: 10.0 / 5.0  
GAS: 62.0 D B: .800 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):  
-----

LAST YR WI VAL: 360,110 \$/BBLRESV: 17.81 EQUIP VAL: 2,754  
LAST YR RI VAL: 211,570 \$/BBLPROD: 0 WI OIL VAL: 105,811 RI OIL VAL: 69,272  
LAST YR 8/8 VAL: 571,680 WI PAYOUT: 5.4 GAS VAL: 143,227 GAS VAL: 93,768  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 774 8/8 VALUE: 414,830 WI TOTAL: 251,790 RI TOTAL: 163,040  
LAST YR GAS PROD: 23,026

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/10/2024 MNRLMASH				
LEASE#, NAME.....: 406618 - VOLLMERT #8H				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 267983 - 8H RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 10600			
OPERATOR#, AGENT#: 877099 - 40											
OPERATOR NAME....: UNIT PETROLEUM COMPA											
GAS FIELD#.....: 60462500											
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	713	50,088	0	68.73	2.78	2.78	.00 42879
ALT JOB#: UNIT.....:				2	632	45,890	0	70.01	2.78	2.78	.00 38716
ALT LSE#: HCG.....:				3	574	42,523	0	71.31	2.77	2.77	.00 35815
ALT RRC#: GRAPH.....:				4	527	39,752	0	72.62	2.77	2.77	.00 33487
				5	489	37,418	0	73.99	2.77	2.77	.00 31658
				6	457	35,420	0	75.36	2.77	2.77	.00 30135
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	430	33,649	0	75.36	2.77	2.77	.00 28354
---				8	406	31,967	0	75.36	2.77	2.77	.00 26772
00 HEMPHILL CO APPRAISA 1.000000 668,550				9	386	30,369	0	75.36	2.77	2.77	.00 25453
01 HEMPHILL COUNTY 1.000000 668,550				10	367	28,851	0	75.36	2.77	2.77	.00 24200
30 CANADIAN ISD (HEMPHI 1.000000 668,550				11	349	27,408	0	75.36	2.77	2.77	.00 23013
60 HEMPHILL CO HOSPITAL 1.000000 668,550				12	332	26,038	0	75.36	2.77	2.77	.00 21892
62 HEMPHILL CO UNDERGRO 1.000000 668,550				13	315	24,736	0	75.36	2.77	2.77	.00 20771
				14	299	23,499	0	75.36	2.77	2.77	.00 19716
				15	284	22,324	0	75.36	2.77	2.77	.00 18727
				16	270	21,208	0	75.36	2.77	2.77	.00 17804
				17	257	20,148	0	75.36	2.77	2.77	.00 16947
				18	244	19,141	0	75.36	2.77	2.77	.00 16089
				19	232	18,184	0	75.36	2.77	2.77	.00 15298
				20	220	17,275	0	75.36	2.77	2.77	.00 14507
				21	209	16,411	0	75.36	2.77	2.77	.00 13781
				22	199	15,590	0	75.36	2.77	2.77	.00 13122
				23	189	14,811	0	75.36	2.77	2.77	.00 12463
				24	180	14,070	0	75.36	2.77	2.77	.00 11869
*** PARAMETERS ***				25	171	13,367	0	75.36	2.77	2.77	.00 11276
				26	162	12,699	0	75.36	2.77	2.77	.00 10682
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				=====	=====	=====					
YRS FLAT: FMVF: 8/8 RES:					8,893	682,836	0				
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.04				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				---	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	121839	0	164718	41500	123,218	114,901	22040
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	111627	0	150343	41085	109,258	88,594	17646
				3	103065	0	138880	40674	98,206	69,246	14298
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				4	96349	0	129836	40267	89,569	54,918	11725
-----				5	90692	0	122350	39864	82,486	43,978	9692
41,500				6	85849	0	115984	39465	76,519	35,476	8060
-----				7	81557	0	109911	39465	70,446	28,400	6700
				8	77480	0	104252	39465	64,787	22,712	5575
				9	73607	0	99060	39465	59,595	18,167	4646
				10	69928	0	94128	39465	54,663	14,490	3873
				11	66430	0	89443	39465	49,978	11,520	3229
				12	63110	0	85002	39465	45,537	9,127	2691
				13	59954	0	80725	39465	41,260	7,191	2242
ALT JAN 1 HYPERBOLIC FORECAST:				14	56956	0	76672	39465	37,207	5,639	1868
OIL: 2.1 D B: 1.600 De/Dt: 12.0 / 5.0				15	54108	0	72835	39465	33,370	4,397	1556
GAS: 144.0 D B: 1.700 De/Dt: 9.0 / 5.0				16	51403	0	69207	39465	29,742	3,408	1297
PRD: M B: De/Dt: /				17	48834	0	65781	39465	26,316	2,622	1082
				18	46393	0	62482	39465	23,017	1,994	901
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				19	44073	0	59371	39465	19,906	1,499	752
SERV WELLS: EQ SCH#: VAL:				20	41870	0	56377	39465	16,912	1,108	626
INJ WELLS: EQ SCH#: VAL:				21	39776	0	53557	39465	14,092	803	521
COMPRESSRS: HP: VAL:				22	37786	0	50908	39465	11,443	567	435
OTHER EQ VALUE(RCNLD):				23	35898	0	48361	39465	8,896	383	362
				24	34102	0	45971	39465	6,506	244	302
				25	32398	0	43674	39465	4,209	137	252
LAST YR WI VAL: 1,084,080				26	30779	0	41461	39465	1,996	56	210
LAST YR RI VAL: 212,420				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL: 1,296,500					1655863	0	2231289	1032155	1,199,134	541,577	122581
LAST YR OIL PROD: 757				\$/BBLRESV: 17.95		EQUIP VAL: 4,391					
LAST YR GAS PROD: 54,522				\$/BBLPROD: 0		WI OIL VAL: 139,667		RI OIL VAL: 31,612			
				WI PAYOUT: 5.6		GAS VAL: 401,910		GAS VAL: 90,969			
				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
REMARKS1:				8/8 VALUE:	668,550	WI TOTAL:	545,970	RI TOTAL:	122,580		
REMARKS2:											
MC1: S											
MC2: 13A											

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406637 - MAHLER #5138H FULL WI DECIMAL = .718789 #WELLS: 1  
RRC#, WELL#.....: 268643 - 5138H RRC DIST.: 10 FULL RI DECIMAL = .281211 DEPTH: 9505  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME.....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	717	22,749	0	68.73	2.70	2.70	35422
				2	642	20,976	0	70.01	2.70	2.70	32307
				3	576	19,425	0	71.31	2.70	2.70	29524
				4	520	18,061	0	72.62	2.69	2.69	27143
				5	474	16,853	0	73.99	2.69	2.69	25209
				6	433	15,776	0	75.36	2.68	2.68	23455
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	397	14,810	0	75.36	2.68	2.68	21505
---	-----	-----	-----	8	366	13,942	0	75.36	2.68	2.68	19825
00	HEMPHILL CO APPRAISA	1.000000	320,330	9	338	13,154	0	75.36	2.68	2.68	18309
01	HEMPHILL COUNTY	1.000000	320,330	10	315	12,440	0	75.36	2.68	2.68	17063
30	CANADIAN ISD (HEMPHI	1.000000	320,330	11	293	11,791	0	75.36	2.68	2.68	15871
60	HEMPHILL CO HOSPITAL	1.000000	320,330	12	272	11,197	0	75.36	2.68	2.68	14734
62	HEMPHILL CO UNDERGRO	1.000000	320,330	13	256	10,637	0	75.36	2.68	2.68	13867
				14	240	10,105	0	75.36	2.68	2.68	13000
				=====	=====	=====					=====
					5,839	211,916	0				307,234

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	44150	0	79572	32500	47,072	43,895
				2	40709	0	73016	32175	40,841	33,117
				3	37699	0	67223	31853	35,370	24,940
				4	34922	0	62065	31534	30,531	18,719
*** PARAMETERS ***				5	32586	0	57795	31218	26,577	14,169
				6	30390	0	53845	30906	22,939	10,635
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		7	28529	0	50034	30907	19,127	7,711
YRS FLAT:	FMVF:	8/8 RES:		8	26857	0	46682	30907	15,775	5,530
				9	25339	0	43648	30907	12,741	3,884
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.95			10	23964	0	41027	30907	10,120	2,683
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95			11	22714	0	38585	30907	7,678	1,770
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	21569	0	36303	30907	5,396	1,081
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	20491	0	34358	30907	3,451	602
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	19466	0	32466	30907	1,559	237
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	409385	0	716619	437442	279,177	168,973	146872
-----	-----	-----	-----							
32,500										
-----	-----	-----	-----							
				\$/BBLRESV: 17.26		EQUIP VAL: 4,485				
				\$/BBLPROD: 0		WI OIL VAL: 72,443		RI OIL VAL: 62,968		
				WI PAYOUT: 4.7		GAS VAL: 96,530		GAS VAL: 83,904		
				RI PAYOUT: 5.7		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:	320,330	WI TOTAL:	173,460	RI TOTAL:	146,870	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: .600 De/Dt: 11.0 / 5.0  
GAS: 65.0 D B: .700 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,410  
LAST YR RI VAL: 185,210  
LAST YR 8/8 VAL: 435,620

LAST YR OIL PROD: 759  
LAST YR GAS PROD: 22,157

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406684 - WEBB 187 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 270266 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9590  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:				ALT G\$ RRC:	2	357	13,950	0	70.01	2.82	2.82	.00	18745
ALT JOB#:				UNIT.....:	3	318	13,558	0	71.31	2.81	2.81	.00	17007
ALT LSE#:				HCG.....:	4	287	13,192	0	72.62	2.81	2.81	.00	15631
ALT RRC#:				GRAPH.....:	5	260	12,851	0	73.99	2.80	2.80	.00	14428
					6	236	12,529	0	75.36	2.80	2.80	.00	13339
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	216	12,228	0	75.36	2.80	2.80	.00	12208	
-----					8	199	11,944	0	75.36	2.80	2.80	.00	11247
00	HEMPHILL CO APPRAISA	1.000000	201,770	9	184	11,675	0	75.36	2.80	2.80	.00	10400	
01	HEMPHILL COUNTY	1.000000	201,770	10	171	11,423	0	75.36	2.80	2.80	.00	9665	
30	CANADIAN ISD (HEMPHI	1.000000	201,770	11	159	11,183	0	75.36	2.80	2.80	.00	8987	
60	HEMPHILL CO HOSPITAL	1.000000	201,770	12	148	10,954	0	75.36	2.80	2.80	.00	8365	
62	HEMPHILL CO UNDERGRO	1.000000	201,770	13	139	10,735	0	75.36	2.80	2.80	.00	7856	
					14	132	10,520	0	75.36	2.80	2.80	.00	7461
					15	121	10,310	0	75.36	2.80	2.80	.00	6839
					16	115	10,104	0	75.36	2.80	2.80	.00	6500
					17	108	9,902	0	75.36	2.80	2.80	.00	6104
					18	103	9,704	0	75.36	2.80	2.80	.00	5822
					19	96	9,510	0	75.36	2.80	2.80	.00	5426
					=====	=====	=====					=====	
						3,754	220,643	0					206,907

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	30502	0	51379	26000	25,379	23,666	16040
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				2	29504	0	48249	25740	22,509	18,252	13213
YRS FLAT: FMVF: 8/8 RES:				3	28573	0	45580	25482	20,098	14,171	10949
				4	27802	0	43433	25228	18,205	11,162	9152
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.08				5	26987	0	41415	24975	16,440	8,764	7656
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08				6	26311	0	39650	24726	14,924	6,918	6429
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				7	25679	0	37887	24726	13,161	5,306	5389
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	25082	0	36329	24726	11,603	4,068	4532
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	24518	0	34918	24726	10,192	3,107	3821
				10	23988	0	33653	24726	8,927	2,366	3231
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	23484	0	32471	24726	7,745	1,785	2735
				12	23003	0	31368	24726	6,642	1,331	2317
26,000				13	22544	0	30400	24726	5,674	989	1970
				14	22092	0	29553	24726	4,827	731	1680
				15	21651	0	28490	24726	3,764	496	1421
				16	21218	0	27718	24726	2,992	343	1212
				17	20794	0	26898	24726	2,172	216	1032
				18	20378	0	26200	24726	1,474	128	882
				19	19971	0	25397	24726	671	50	750
				=====	=====	=====	=====	=====	=====	=====	=====
ALT JAN 1 HYPERBOLIC FORECAST:					464081	0	670988	473589	197,399	103,849	94411

OIL: 1.2 D B: .700 De/Dt: 12.0 / 5.0  
GAS: 40.0 D B: 1.500 De/Dt: 3.0 / 2.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,640  
LAST YR RI VAL: 120,310  
LAST YR 8/8 VAL: 295,950

LAST YR OIL PROD: 472  
LAST YR GAS PROD: 14,367

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406687 - WEBB #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 270787 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100 4  
-----  
21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,280  
LAST YR 8/8 VAL: 17,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,368

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406760 - WEBB A ESTATE #7190H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 271946 - 7190H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9870  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME.....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	183	8,372	0	75.36	4.22	4.22	.00	10343
---	-----	-----	-----	8	171	7,685	0	75.36	4.22	4.22	.00	9665
00	HEMPHILL CO APPRAISA	1.000000	191,730	9	160	7,084	0	75.36	4.22	4.22	.00	9043
01	HEMPHILL COUNTY	1.000000	191,730	10	151	6,558	0	75.36	4.22	4.22	.00	8535
30	CANADIAN ISD (HEMPHI	1.000000	191,730	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	191,730		2,137	102,144	0					116,700
62	HEMPHILL CO UNDERGRO	1.000000	191,730									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	50181	0	65955	29000	36,955	34,020	20325
				2	44259	0	58751	28710	30,041	23,437	15474
				3	39457	0	52881	28422	24,459	16,170	11904
				4	35432	0	48013	28138	19,875	11,135	9239
				5	31960	0	43669	27857	15,812	7,508	7182
				6	28991	0	40125	27579	12,546	5,048	5640
				7	26497	0	36840	27579	9,261	3,158	4426
				8	24323	0	33988	27579	6,409	1,853	3491
*** PARAMETERS ***				9	22421	0	31464	27579	3,885	951	2762
				10	20756	0	29291	27579	1,712	356	2197
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28			324277	0	440977	280022	160,955	103,636	82640
YRS FLAT:	FMVF:	8/8 RES:									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.64 \$/BBLRESV: 17.11 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64 \$/BBLPROD: 0 WI OIL VAL: 27,426 RI OIL VAL: 21,870  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 76,210 GAS VAL: 60,770  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 191,730 WI TOTAL: 109,090 RI TOTAL: 82,640

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: .900 De/Dt: 10.0 / 5.0  
GAS: 46.0 D B: .600 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 225,170  
LAST YR RI VAL: 131,530  
LAST YR 8/8 VAL: 356,700

LAST YR OIL PROD: 231  
LAST YR GAS PROD: 16,528

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406975 - WEBB A #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277997 - 5H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9879  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.76	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	.720	De/Dt:	14.1 / 9.0
GAS:	D B:	.620	De/Dt:	15.3 / 9.0
PRD:	M B:		De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,440  
LAST YR RI VAL: 72,980  
LAST YR 8/8 VAL: 172,420

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 4,459

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406976 - WEBB A #6H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277998 - 6H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9711  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME.....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	750	504	0	68.73	3.70	3.70	.00	38661
ALT JOB#:	UNIT.....:	2	727	443	0	70.01	3.69	3.69	.00	38173
ALT LSE#:	HCG.....:	3	705	398	0	71.31	3.69	3.69	.00	37705
ALT RRC#:	GRAPH.....:	4	684	361	0	72.62	3.68	3.68	.00	37254
		5	663	334	0	73.99	3.68	3.68	.00	36792
		6	643	310	0	75.36	3.68	3.68	.00	36342

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	624	292	0	75.36	3.68	3.68	.00	35268
---	-----	-----	-----	8	605	273	0	75.36	3.68	3.68	.00	34195
00	HEMPHILL CO APPRAISA	1.000000	130,910	9	587	258	0	75.36	3.68	3.68	.00	33177
01	HEMPHILL COUNTY	1.000000	130,910	10	569	245	0	75.36	3.68	3.68	.00	32160
30	CANADIAN ISD (HEMPHI	1.000000	130,910	11	552	233	0	75.36	3.68	3.68	.00	31199
60	HEMPHILL CO HOSPITAL	1.000000	130,910	12	535	221	0	75.36	3.68	3.68	.00	30238
62	HEMPHILL CO UNDERGRO	1.000000	130,910	13	519	210	0	75.36	3.68	3.68	.00	29334
				14	503	205	0	75.36	3.68	3.68	.00	28430
				=====	=====	=====						=====
					8,666	4,287	0					478,928

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1399	0	40060	30000	10,060	9,381	12506
				2	1226	0	39399	29700	9,699	7,865	10790
				3	1101	0	38806	29403	9,403	6,630	9321
				4	996	0	38250	29108	9,142	5,605	8060
*** PARAMETERS ***				5	922	0	37714	28817	8,897	4,743	6971
				6	856	0	37198	28529	8,669	4,019	6032
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		7	806	0	36074	28530	7,544	3,041	5131
YRS FLAT:	FMVF:	8/8 RES:		8	753	0	34948	28530	6,418	2,250	4360
				9	712	0	33889	28530	5,359	1,633	3709
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.04			10	676	0	32836	28530	4,306	1,141	3152
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.04			11	643	0	31842	28530	3,312	764	2681
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	610	0	30848	28530	2,318	465	2279
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	580	0	29914	28530	1,384	242	1939
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	566	0	28996	28530	466	70	1648
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		11846	0	490774	403797	86,977	47,849	78579

30,000				\$/BBLRESV:	7.18	EQUIP VAL:	4,485				
				\$/BBLPROD:	0	WI OIL VAL:	46,694	RI OIL VAL:		76,682	
				WI PAYOUT:	5.6	GAS VAL:	1,155	GAS VAL:		1,897	
				RI PAYOUT:	6.1	PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====		=====	
				8/8 VALUE:	130,910	WI TOTAL:	52,330	RI TOTAL:		78,580	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.500 De/Dt: 3.0 / 3.0  
GAS: 1.5 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 905,170  
LAST YR RI VAL: 412,630  
LAST YR 8/8 VAL: 1,317,800

LAST YR OIL PROD: 692  
LAST YR GAS PROD: 37,724

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 7/01/2024 MNRLMASH

LEASE#, NAME.....: 406351 - ISAACS B #5H FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 258727 - 5H RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 10001  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	395	35,186	0	75.35	3.31	3.31	.00	25745
				8 <td>367<td>31,667<td>0<td>75.35<th>3.31</th><th>3.31</th><th>.00</th><th>23920</th></td></td></td></td>	367 <td>31,667<td>0<td>75.35<th>3.31</th><th>3.31</th><th>.00</th><th>23920</th></td></td></td>	31,667 <td>0<td>75.35<th>3.31</th><th>3.31</th><th>.00</th><th>23920</th></td></td>	0 <td>75.35<th>3.31</th><th>3.31</th><th>.00</th><th>23920</th></td>	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>23920</th>	3.31	3.31	.00	23920
00	HEMPHILL CO APPRAISA	.550000	561,950	9	342	28,501	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>22291</th>	3.31	3.31	.00	22291
01	HEMPHILL COUNTY	.550000	561,950	10	321	25,651	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>20922</th>	3.31	3.31	.00	20922
30	CANADIAN ISD (HEMPHI	.550000	561,950	11	304	23,085	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>19814</th>	3.31	3.31	.00	19814
60	HEMPHILL CO HOSPITAL	.550000	561,950	12	286	20,777	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>18641</th>	3.31	3.31	.00	18641
62	HEMPHILL CO UNDERGRO	.550000	561,950	13	272	18,699	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>17728</th>	3.31	3.31	.00	17728
				14	258	16,829	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>16816</th>	3.31	3.31	.00	16816
				15	245	15,146	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>15969</th>	3.31	3.31	.00	15969
				16	233	13,632	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>15186</th>	3.31	3.31	.00	15186
				17	221	12,268	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>14404</th>	3.31	3.31	.00	14404
				18	210	11,041	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>13687</th>	3.31	3.31	.00	13687
				19	200	9,937	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>13036</th>	3.31	3.31	.00	13036
				20	190	8,943	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>12384</th>	3.31	3.31	.00	12384
				21	181	8,049	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>11797</th>	3.31	3.31	.00	11797
				22	172	7,244	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>11211</th>	3.31	3.31	.00	11211
				23	163	6,520	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>10624</th>	3.31	3.31	.00	10624
				24	155	5,868	0	75.35 <th>3.31</th> <th>3.31</th> <th>.00</th> <th>10103</th>	3.31	3.31	.00	10103

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.62 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
				6	111938	0	139899	25676	114,223	52,955	10621
				7	100745	0	126490	25677	100,813	40,642	8423
27,000		200		8	90670	0	114590	25677	88,913	31,169	6694
				9	81603	0	103894	25677	78,217	23,843	5324
		12.0 2		10	73443	0	94365	25677	68,688	18,208	4241
		10.0 99		11	66099	0	85913	25677	60,236	13,884	3387
				12	59489	0	78130	25677	52,453	10,513	2702
				13	53540	0	71268	25677	45,591	7,946	2162
				14	48186	0	65002	25677	39,325	5,960	1729
				15	43367	0	59336	25677	33,659	4,436	1385
				16	39031	0	54217	25677	28,540	3,270	1110
				17	35127	0	49531	25677	23,854	2,377	890
				18	31615	0	45302	25677	19,625	1,700	714
				19	28453	0	41489	25677	15,812	1,192	573
				20	25608	0	37992	25677	12,315	807	461
				21	23047	0	34844	25677	9,167	522	370
				22	20742	0	31953	25677	6,276	311	299
				23	18668	0	29292	25677	3,615	156	240
				24	16801	0	26904	25677	1,227	46	194

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.300 De/Dt: 18.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):  
1756476 0 2268016 620188 1,647,828 850,125 166765

LAST YR WI VAL: 1,407,060 \$/BBLRESV: 27.61 EQUIP VAL: 4,842  
LAST YR RI VAL: 263,190 \$/BBLPROD: 0 WI OIL VAL: 191,741 RI OIL VAL: 37,613  
LAST YR 8/8 VAL: 1,670,250 WI PAYOUT: 5.1 GAS VAL: 658,383 GAS VAL: 129,152  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,075 8/8 VALUE: 1,021,740 WI TOTAL: 854,970 RI TOTAL: 166,770  
LAST YR GAS PROD: 76,117

REMARKS1: 55% HEMPHILL-APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 405791 - VOLLMERT #6 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 238990 - 6 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11300  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462550  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH, SW

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.500000	5,860						
01	HEMPHILL COUNTY	.500000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	.500000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.500000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.500000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 50% HEMPHILL -ROBERTS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLMASH

LEASE#, NAME.....: 406330 - WEBB T #5 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 258811 - 5 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 11180  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462550  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH, SW

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
  
13.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2024 MNRLKLUM

LEASE#, NAME.....: 407266 - BIG COUNTRY #7401H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9810 - 7401H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12004  
OPERATOR#, AGENT#: 100475 - 128

OPERATOR NAME....: EHVI EXPLORATION, LL  
OIL FIELD#.....: 13147285  
OIL FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	1,133,520	1	18,021	403,768	0	68.44	.00	.00	.00	986686
01	HEMPHILL COUNTY	1.000000	1,133,520	2	7,097	305,570	0	69.70	.00	.00	.00	395729
30	CANADIAN ISD (HEMPHI	1.000000	1,133,520		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	1,133,520		25,118	709,338	0					1,382,415
62	HEMPHILL CO UNDERGRO	1.000000	1,133,520									

\$/BBLRESV: 40.38 EQUIP VAL: 15,933  
\$/BBLPROD: 0 WI OIL VAL: 811,365 RI OIL VAL: 306,220  
WI PAYOUT: 1.5 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,133,520 WI TOTAL: 827,300 RI TOTAL: 306,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
250,000  
-----  
1  
10.0 3  
5.0 5

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 82.0 D B: .300 De/Dt: 65.0 / 10.0  
GAS: 1,312.0 D B: 1.200 De/Dt: 28.0 / 10.0  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/14/2024 MNRLMASH

LEASE#, NAME.....: 407270 - HARPER 32-232 #1H FULL WI DECIMAL = .823432 #WELLS: 1  
RRC#, WELL#.....: 9841 - 1H RRC DIST.: 10 FULL RI DECIMAL = .176568 DEPTH: 10605  
OPERATOR#, AGENT#: 100475 - 128

OPERATOR NAME....: EHVI EXPLORATION, LL  
OIL FIELD#.....: 13147285  
OIL FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	2,707,880	1	23,178	60,902	0	68.44	3.49	3.49	.00
01	HEMPHILL COUNTY	1.000000	2,707,880	2	13,858	34,719	0	69.70	3.48	3.48	.00
30	CANADIAN ISD (HEMPHI	1.000000	2,707,880	3	9,676	24,241	0	71.01	3.48	3.48	.00
60	HEMPHILL CO HOSPITAL	1.000000	2,707,880	4	7,495	18,777	0	72.32	3.47	3.47	.00
62	HEMPHILL CO UNDERGRO	1.000000	2,707,880	5	5,996	15,021	0	73.66	3.47	3.47	.00
				6	4,796	12,017	0	75.03	3.47	3.47	.00
				7	3,837	9,613	0	75.03	3.47	3.47	.00
				=====	=====	=====					=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	175019	0	1481231	330000	1,151,231	1,055,334	292390
2	99489	0	894844	297000	597,844	460,537	149695
3	69464	0	635238	267300	367,938	238,181	90057
4	53652	0	499984	253935	246,049	133,846	60070
5	42921	0	406602	241238	165,364	75,593	41398
6	34337	0	330693	229176	101,517	38,997	28534
7	27470	0	264555	229176	35,379	11,421	19345
	=====	=====	=====	=====	=====	=====	=====
	502352	0	4513147	1847825	2,665,322	2,013,909	681489

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 19.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: 31.58 EQUIP VAL: 12,484  
\$/BBLPROD: 24,150 WI OIL VAL: 1,789,743 RI OIL VAL: 605,633  
WI PAYOUT: 2.8 GAS VAL: 224,164 GAS VAL: 75,855  
RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 2,707,880 WI TOTAL: 2,026,390 RI TOTAL: 681,490

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
330,000 90.0 250  
-----  
1 45.0 1 50.0 1  
10.0 2 35.0 1 35.0 1  
5.0 3 25.0 1 25.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404558 - ST PETER #1239 FULL WI DECIMAL = .750714 #WELLS: 1  
RRC#, WELL#.....: 199199 - 1239 RRC DIST.: 10 FULL RI DECIMAL = .249286 DEPTH: 13498  
OPERATOR#, AGENT#: 016802 - 198

OPERATOR NAME.....: AMARILLO EXPLORATION  
GAS FIELD#.....: 18260300  
GAS FIELD NAME...: CIRCLE DOT (ATOKA)

ALT FRZ.:	ALT G\$ RRC:	1	0	12,322	0	68.73	1.59	1.59	.00	0
ALT JOB#:	UNIT.....:	2	0	11,582	0	70.01	1.59	1.59	.00	0
ALT LSE#:	HCG.....:	3	0	10,887	0	71.31	1.59	1.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	10,234	0	72.62	1.58	1.58	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	45,025	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	30,610	1	14708	0	14708	12500	2,208	2,059	4574
01	HEMPHILL COUNTY	1.000000	30,610	2	13825	0	13825	12375	1,450	1,176	3772
30	CANADIAN ISD (HEMPHI	1.000000	30,610	3	12996	0	12996	12251	745	525	3110
60	HEMPHILL CO HOSPITAL	1.000000	30,610	4	12139	0	12139	12128	11	6	2548
62	HEMPHILL CO UNDERGRO	1.000000	30,610	=====	=====	=====	=====	=====	=====	=====	=====
					53668	0	53668	49254	4,414	3,766	14004

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,766	GAS VAL:	14,004
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	30,610	WI TOTAL:	16,610	RI TOTAL:	14,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74	
TYPE..(USNPQLHCT).: P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
12,500		35
		6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,390  
LAST YR RI VAL: 60,850  
LAST YR 8/8 VAL: 151,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,814

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406769 - KINCAID 104 #1H

FULL WI DECIMAL = .792000

#WELLS: 1

RRC#, WELL#.....: 8876 - 1H RRC DIST.: 10

FULL RI DECIMAL = .208000

DEPTH: 8226

OPERATOR#, AGENT#: 178450 - 198

OPERATOR NAME....: CORLENA OIL COMPANY

OIL FIELD#.....: 53878250

OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	2,724	14,470	0	70.48	2.88	2.88	.00	152054		
ALT JOB#:	UNIT.....:	3	2,499	13,746	0	71.80	2.88	2.88	.00	142107		
ALT LSE#:	EOR.....:	4	2,317	13,059	0	73.13	2.87	2.87	.00	134198		
ALT RRC#:	GRAPH.....:	5	2,166	12,406	0	74.49	2.87	2.87	.00	127786		
		6	2,034	11,786	0	75.87	2.86	2.86	.00	122221		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,923	11,196	0	75.87	2.86	2.86	.00	115551
---	-----	-----	-----	8	1,825	10,637	0	75.87	2.86	2.86	.00	109662
00	HEMPHILL CO APPRAISA	1.000000	644,890	9	1,734	10,105	0	75.87	2.86	2.86	.00	104194
01	HEMPHILL COUNTY	1.000000	644,890	10	1,647	9,599	0	75.87	2.86	2.86	.00	98967
30	CANADIAN ISD (HEMPHI	1.000000	644,890	11	1,565	9,119	0	75.87	2.86	2.86	.00	94039
60	HEMPHILL CO HOSPITAL	1.000000	644,890	12	1,487	8,663	0	75.87	2.86	2.86	.00	89352
62	HEMPHILL CO UNDERGRO	1.000000	644,890	13	1,413	8,230	0	75.87	2.86	2.86	.00	84906
				14	1,342	7,819	0	75.87	2.86	2.86	.00	80639
				15	1,275	7,428	0	75.87	2.86	2.86	.00	76614
				=====	=====	=====						=====
					28,956	163,495	0					1,696,983

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	34864	0	199557	90000	109,557	101,286	48661
				2	33006	0	185060	90000	95,060	75,114	38901
				3	31356	0	173463	90000	83,463	56,368	31434
*** PARAMETERS ***				4	29685	0	163883	90000	73,883	42,647	25602
				5	28201	0	155987	90000	65,987	32,555	21007
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		6	26697	0	148918	90000	58,918	24,844	17288
YRS FLAT:	FMVF:	8/8 RES:		7	25362	0	140913	90000	50,913	18,349	14103
				8	24094	0	133756	90000	43,756	13,479	11540
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.15			9	22890	0	127084	90000	37,084	9,763	9452
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.15			10	21745	0	120712	90000	30,712	6,911	7740
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	20658	0	114697	90000	24,697	4,750	6340
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	19625	0	108977	90000	18,977	3,120	5193
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	18644	0	103550	90000	13,550	1,903	4254
				14	17711	0	98350	90000	8,350	1,002	3483
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	16826	0	93440	90000	3,440	353	2853
					=====	=====	=====	=====	=====	=====	=====
90,000		43			371364	0	2068347	1350000	718,347	392,444	247851

\$/BBLRESV: 14.04

EQUIP VAL: 4,600

\$/BBLPROD: 0

WI OIL VAL: 321,982

RI OIL VAL: 203,350

WI PAYOUT: 4.5

GAS VAL: 70,462

GAS VAL: 44,501

RI PAYOUT: 5.4

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 644,890

WI TOTAL: 397,040

RI TOTAL: 247,850

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.7 D B: 1.500 De/Dt: 10.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 355,630

LAST YR RI VAL: 222,530

LAST YR 8/8 VAL: 578,160

LAST YR OIL PROD: 3,198

LAST YR GAS PROD: 12,928

REMARKS1:

REMARKS2:

MC1: S

MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 406757 - NIX RANCH 69 #1H FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 8885 - 1H RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 8545  
OPERATOR#, AGENT#: 178450 - 198

OPERATOR NAME....: CORLENA OIL COMPANY  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,448	3,731	0	69.20	2.84	2.84	.00	79660
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,448	3,731	0					79,660
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8424	0	88084	73000	15,084	13,945	21089	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				HEMPHILL CO APPRAISA	1.000000	44,140					
30				HEMPHILL COUNTY	1.000000	44,140					
60				CANADIAN ISD (HEMPHI	1.000000	44,140					
62				HEMPHILL CO HOSPITAL	1.000000	44,140					
				HEMPHILL CO UNDERGRO	1.000000	44,140					
				\$/BBLRESV: 10.96		EQUIP VAL:		9,108			
				\$/BBLPROD: 0		WI OIL VAL:		12,611		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		1,334		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		44,140		WI TOTAL:		23,050	
								RI TOTAL:		21,090	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
73,000  
-----  
1  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.0 D B: 1.300 De/Dt: 35.0 / 5.0  
GAS: 12.0 D B: 1.600 De/Dt: 26.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,620  
LAST YR RI VAL: 41,060  
LAST YR 8/8 VAL: 88,680

LAST YR OIL PROD: 2,213  
LAST YR GAS PROD: 5,426

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13C



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 406759 - NIX RANCH 101 #1H FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 8903 - 1H RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 8402  
OPERATOR#, AGENT#: 178450 - 198

OPERATOR NAME....: CORLENA OIL COMPANY  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	13435	0	76481	76400	81	74
00	HEMPHILL CO APPRAISA	1.000000	27,490	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	27,490		13435	0	76481	76400	81	74
30	CANADIAN ISD (HEMPHI	1.000000	27,490							
60	HEMPHILL CO HOSPITAL	1.000000	27,490							
62	HEMPHILL CO UNDERGRO	1.000000	27,490							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,400			
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.7 D B: 1.500 De/Dt: 26.0 / 5.0  
GAS: 16.0 D B: 1.400 De/Dt: 23.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,740  
LAST YR RI VAL: 99,100  
LAST YR 8/8 VAL: 165,840

LAST YR OIL PROD: 1,810  
LAST YR GAS PROD: 7,142

REMARKS1: 60K 2019  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404573 - FILLINGIM #4004P FULL WI DECIMAL = .813477 #WELLS: 1  
RRC#, WELL#.....: 202939 - 4004P RRC DIST.: 10 FULL RI DECIMAL = .186523 DEPTH: 13300  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201526	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 202939	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP UNIT PETROLEUM  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405345 - FILLINGIM #4021P FULL WI DECIMAL = .812988 #WELLS: 1  
RRC#, WELL#.....: 223171 - 4021P RRC DIST.: 10 FULL RI DECIMAL = .187012 DEPTH: 12000  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203454 HCG.....:  
ALT RRC#: 223171 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP UNIT PETROLEUM  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 122340 - GARVER UNIT #1 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 87234 - 1 RRC DIST.: 10 FULL RI DECIMAL = .240000 DEPTH: 11700

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,040  
LAST YR 8/8 VAL: 15,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 109

REMARKS1: PREV OP UNITED ENERGY  
REMARKS2: CANADIAN MO UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 1104 - COOK #1 (GAS) FULL WI DECIMAL = .765000 #WELLS: 1  
RRC#, WELL#.....: 107143 - 1 RRC DIST.: 10 FULL RI DECIMAL = .235000 DEPTH: 7650  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 1103 - CAMPBELL #1 (GAS) FULL WI DECIMAL = .715000 #WELLS: 1  
RRC#, WELL#.....: 106966 - 1 RRC DIST.: 10 FULL RI DECIMAL = .285000 DEPTH: 12035  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 .2  
-----  
20.5 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,560  
LAST YR RI VAL: 24,110  
LAST YR 8/8 VAL: 52,670

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 2,647

REMARKS1:  
REMARKS2: CAN SW GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 1110 - DIXIE #1 (GAS) FULL WI DECIMAL = .823716 #WELLS: 1  
RRC#, WELL#.....: 100160 - 1 RRC DIST.: 10 FULL RI DECIMAL = .176284 DEPTH: 11850  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	1	0	54,199	0	68.73	1.15	1.15	.00	0
ALT JOB#:	UNIT.....:	2	0	51,489	0	70.01	1.15	1.15	.00	0
ALT LSE#:	HCG.....:	3	0	48,914	0	71.31	1.15	1.15	.00	0
ALT RRC#:	GRAPH.....:	4	0	46,468	0	72.62	1.14	1.14	.00	0
		5	0	44,145	0	73.99	1.14	1.14	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	0	41,938	0	75.36	1.14	1.14	.00	0
				7	0	39,841	0	75.36	1.14	1.14	.00	0
				8	0	37,849	0	75.36	1.14	1.14	.00	0
00	HEMPHILL CO APPRAISA	1.000000	193,980	9	0	35,956	0	75.36	1.14	1.14	.00	0
01	HEMPHILL COUNTY	1.000000	193,980	10	0	34,158	0	75.36	1.14	1.14	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	193,980	11	0	32,450	0	75.36	1.14	1.14	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	193,980	12	0	30,828	0	75.36	1.14	1.14	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	193,980	13	0	29,286	0	75.36	1.14	1.14	.00	0
				14	0	27,822	0	75.36	1.14	1.14	.00	0
				15	0	26,431	0	75.36	1.14	1.14	.00	0
				16	0	25,109	0	75.36	1.14	1.14	.00	0
				17	0	23,854	0	75.36	1.14	1.14	.00	0
				18	0	22,661	0	75.36	1.14	1.14	.00	0
				=====		=====	=====					=====
					0	653,398	0					0

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***	1	51341	0	51341	21500	29,841	27,827	10291
	2	48774	0	48774	21285	27,489	22,290	8576
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	3	46335	0	46335	21072	25,263	17,813	7146
YRS FLAT: FMVF: 8/8 RES:	4	43636	0	43636	20861	22,775	13,964	5904
	5	41454	0	41454	20652	20,802	11,091	4920
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.25	6	39381	0	39381	20445	18,936	8,779	4100
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25	7	37412	0	37412	20445	16,967	6,840	3417
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	8	35542	0	35542	20445	15,097	5,292	2847
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y	9	33765	0	33765	20445	13,320	4,060	2373
PRD WELLHEAD PRICE: ADDL GAS PRICES? N	10	32076	0	32076	20445	11,631	3,083	1977
	11	30473	0	30473	20445	10,028	2,311	1647
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	12	28949	0	28949	20445	8,504	1,705	1373
	13	27502	0	27502	20445	7,057	1,230	1144
21,500 153	14	26126	0	26126	20445	5,681	861	953
	15	24820	0	24820	20445	4,375	577	795
5.0 99	16	23579	0	23579	20445	3,134	359	662
	17	22400	0	22400	20445	1,955	195	552
	18	21280	0	21280	20445	835	72	460
	=====	=====	=====	=====	=====	=====	=====	=====
		614845	0	614845	371155	243,690	128,349	59137

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	.00	EQUIP VAL:	6,488
OIL: M B: De/Dt: /	\$/BBLPROD:	0	WI OIL VAL:	0
GAS: M B: De/Dt: /	WI PAYOUT:	5.5	GAS VAL:	128,349
PRD: M B: De/Dt: /	RI PAYOUT:	6.1	PRD VAL:	0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	8/8 VALUE:	193,980	WI TOTAL:	134,840	RI TOTAL:	59,140
SERV WELLS: EQ SCH#: VAL:						
INJ WELLS: EQ SCH#: VAL:						
COMPRESSRS: HP: VAL:						
OTHER EQ VALUE(RCNLD):						

LAST YR WI VAL: 775,600  
LAST YR RI VAL: 213,910  
LAST YR 8/8 VAL: 989,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 55,723

REMARKS1:  
REMARKS2: CAN, SW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 1113 - DIXIE A #1 (GAS) FULL WI DECIMAL = .789511 #WELLS: 1  
RRC#, WELL#.....: 103723 - 1 RRC DIST.: 10 FULL RI DECIMAL = .210489 DEPTH: 12070  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	1	0	32,944	0	68.73	1.16	1.16	.00	0
ALT JOB#:	UNIT.....:	2	0	31,296	0	70.01	1.16	1.16	.00	0
ALT LSE#:	HCG.....:	3	0	29,731	0	71.31	1.16	1.16	.00	0
ALT RRC#:	GRAPH.....:	4	0	28,245	0	72.62	1.15	1.15	.00	0
		5	0	26,833	0	73.99	1.15	1.15	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	149,049	0				0
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				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	50,610							
01	HEMPHILL COUNTY	1.000000	50,610							
30	CANADIAN ISD (HEMPHI	1.000000	50,610							
60	HEMPHILL CO HOSPITAL	1.000000	50,610	1	30171	0	24500	5,671	5,243	7469
62	HEMPHILL CO UNDERGRO	1.000000	50,610	2	28663	0	24255	4,408	3,483	6117
				3	27230	0	24012	3,218	2,173	5009
				4	25645	0	23771	1,874	1,081	4067
				5	24363	0	23534	829	409	3331
				136072	0	136072	120072	16,000	12,389	25993

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,389	GAS VAL:	25,993
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	50,610	WI TOTAL:	24,620	RI TOTAL:	25,990
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MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		93	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,270  
LAST YR RI VAL: 133,040  
LAST YR 8/8 VAL: 432,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 33,836

REMARKS1:  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 60830 - DETRIXHE #1-47 (OIL) FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 5126 - RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 13090

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
15.0 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,740  
LAST YR RI VAL: 30,680  
LAST YR 8/8 VAL: 71,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 186

REMARKS1: PREV OPER WAS GRANITE  
REMARKS2: FELDMAN TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406350 - OLAVE FULL WI DECIMAL = .708924 #WELLS: 1  
RRC#, WELL#.....: 8188 - RRC DIST.: 10 FULL RI DECIMAL = .291076 DEPTH: 7570

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,590	1	10322	0	25726	25000	726	672	9808
01	HEMPHILL COUNTY	1.000000	19,590		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	19,590		10322	0	25726	25000	726	672	9808
60	HEMPHILL CO HOSPITAL	1.000000	19,590								
62	HEMPHILL CO UNDERGRO	1.000000	19,590								
					\$/BBLRESV: 1.81		EQUIP VAL:	9,108			
					\$/BBLPROD: 0		WI OIL VAL:	402	RI OIL VAL:	5,873	
					WI PAYOUT: .0		GAS VAL:	270	GAS VAL:	3,935	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	19,590	WI TOTAL:	9,780	RI TOTAL:	9,810	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		15	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.500 De/Dt: 22.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110  
LAST YR RI VAL: 15,100  
LAST YR 8/8 VAL: 24,210

LAST YR OIL PROD: 415  
LAST YR GAS PROD: 6,013

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 406770 - LOCKHART FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 8896 - 1902-H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7750  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	272,300	1	1,210	35,424	69.20	1.46	1.46	.00	62799
01	HEMPHILL COUNTY	1.000000	272,300	2	1,053	33,652	70.48	1.45	1.45	.00	55662
30	CANADIAN ISD (HEMPHI	1.000000	272,300	3	935	31,970	71.80	1.45	1.45	.00	50350
60	HEMPHILL CO HOSPITAL	1.000000	272,300	4	844	30,371	73.13	1.45	1.45	.00	46291
62	HEMPHILL CO UNDERGRO	1.000000	272,300	5	770	28,853	74.49	1.44	1.44	.00	43018
				6	708	27,410	75.87	1.44	1.44	.00	40287
				7	658	26,039	75.87	1.44	1.44	.00	37442
				8	614	24,737	75.87	1.44	1.44	.00	34938
				=====	=====	=====					=====
					6,792	238,456					370,787
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	38789	0	101588	58500	43,088	40,179	31716
				2	36597	0	92259	58500	33,759	27,374	25265
				3	34768	0	85118	58500	26,618	18,769	20447
				4	33029	0	79320	58500	20,820	12,766	16714
				5	31161	0	74179	58500	15,679	8,359	13711
				6	29603	0	69890	58500	11,390	5,281	11332
				7	28123	0	65565	58500	7,065	2,848	9326
				8	26717	0	61655	58500	3,155	1,106	7692
				=====	=====	=====	=====	=====	=====	=====	=====
					258787	0	629574	468000	161,574	116,682	136203

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 13.49 EQUIP VAL: 19,420  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 68,720 RI OIL VAL: 80,217  
WI PAYOUT: 4.8 GAS VAL: 47,962 GAS VAL: 55,986  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,500		100	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.6 D B: 1.250 De/Dt: 14.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 31 VAL: 29,400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 349,530  
LAST YR RI VAL: 240,720  
LAST YR 8/8 VAL: 590,250

LAST YR OIL PROD: 1,434  
LAST YR GAS PROD: 45,446

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 406773 - JONES 2001H & 2002H FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 8921 - 2001-H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7860  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,394	32,176	0	75.87	1.30	1.30	.00	79322
00	HEMPHILL CO APPRAISA	1.000000	357,160		12,192	274,027	0					663,978
01	HEMPHILL COUNTY	1.000000	357,160									
30	CANADIAN ISD (HEMPHI	1.000000	357,160		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60	HEMPHILL CO HOSPITAL	1.000000	357,160	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
62	HEMPHILL CO UNDERGRO	1.000000	357,160	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47462	0	160967	108000	52,967	49,392	50254
2	43818	0	149379	108000	41,379	33,553	40909
3	40411	0	139603	108000	31,603	22,283	33535
4	37758	0	131163	108000	23,163	14,202	27639
5	35447	0	123997	108000	15,997	8,529	22920
6	33159	0	117602	108000	9,602	4,452	19069
7	31372	0	110694	108000	2,694	1,086	15744
	269427	0	933405	756000	177,405	133,497	210070

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
108,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.3 D B: 1.000 De/Dt: 9.0 / 5.0  
GAS: 137.0 D B: 1.100 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 748,240  
LAST YR RI VAL: 481,090  
LAST YR 8/8 VAL: 1,229,330  
LAST YR OIL PROD: 2,474  
LAST YR GAS PROD: 52,759

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 406776 - JONES A #1702H FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 8987 - 1702-H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7859  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	32688	0	92840	109000	-16,160	-15,070
00	HEMPHILL CO APPRAISA	1.000000	47,210		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	47,210		32688	0	92840	109000	16,160-	15,070-
30	CANADIAN ISD (HEMPHI	1.000000	47,210							
60	HEMPHILL CO HOSPITAL	1.000000	47,210							
62	HEMPHILL CO UNDERGRO	1.000000	47,210							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
109,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.5 D B: .400 De/Dt: 17.0 / 5.0  
GAS: 105.0 D B: 1.600 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,830  
LAST YR RI VAL: 89,940  
LAST YR 8/8 VAL: 173,770

LAST YR OIL PROD: 1,298  
LAST YR GAS PROD: 39,241

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 406777 - BRESSLER #1502H FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 8989 - 1502-H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7685  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	1	797	30,600	0	69.20	1.53	1.53	.00	41364
ALT JOB#:	UNIT.....:	2	639	26,896	0	70.48	1.53	1.53	.00	33778
ALT LSE#:	EOR.....:	3	537	24,056	0	71.80	1.52	1.52	.00	28917
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,973	81,552	0					104,059

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	101,170	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	101,170	1	35114	0	76478	54000	22,478	20,781	23670
30	CANADIAN ISD (HEMPHI	1.000000	101,170	2	30863	0	64641	54000	10,641	8,408	17247
60	HEMPHILL CO HOSPITAL	1.000000	101,170	3	27424	0	56341	54000	2,341	1,581	12958
62	HEMPHILL CO UNDERGRO	1.000000	101,170	=====	=====	=====	=====	=====	=====	=====	=====
					93401	0	197460	162000	35,460	30,770	53875

\$/BBLRESV:	10.96	EQUIP VAL:	16,523		
\$/BBLPROD:	0	WI OIL VAL:	16,215	RI OIL VAL:	28,391
WI PAYOUT:	.0	GAS VAL:	14,555	GAS VAL:	25,484
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	101,170	WI TOTAL:	47,290	RI TOTAL:	53,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 1.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
54,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5 D	B: 1.200	De/Dt: 22.0 / 5.0
GAS:	90.0 D	B: 1.200	De/Dt: 13.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	2	EQ SCH#:	31	VAL:	19,600
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,070  
LAST YR RI VAL: 171,260  
LAST YR 8/8 VAL: 421,330

LAST YR OIL PROD: 1,202  
LAST YR GAS PROD: 41,945

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 406878 - JONES TRUST 21 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9238 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7823  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	105,960	1	1,376	30,819	0	69.20	2.10	2.10	.00	71414
01	HEMPHILL COUNTY	1.000000	105,960	2	1,047	29,278	0	70.48	2.09	2.09	.00	55344
30	CANADIAN ISD (HEMPHI	1.000000	105,960		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	105,960		2,423	60,097	0					126,758
62	HEMPHILL CO UNDERGRO	1.000000	105,960									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 10.45 EQUIP VAL: 8,675  
\$/BBLPROD: 0 WI OIL VAL: 18,993 RI OIL VAL: 36,754  
WI PAYOUT: .0 GAS VAL: 14,149 GAS VAL: 27,382  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 105,960 WI TOTAL: 41,820 RI TOTAL: 64,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

92,000 87

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.5 D B: 1.400 De/Dt: 28.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,390  
LAST YR RI VAL: 85,060  
LAST YR 8/8 VAL: 175,450

LAST YR OIL PROD: 1,861  
LAST YR GAS PROD: 33,959

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406946 - BRESSLER 30 #1A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9433 - 1-A RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9148  
OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: EQUIPMENT STOLEN PRIOR TY2022  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 407159 - SISTERS 28 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9564 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12469  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	894	1,788	0	75.87	2.41	2.41	.00	50871
00	HEMPHILL CO APPRAISA	1.000000	229,600	=====	=====	=====						=====
01	HEMPHILL COUNTY	1.000000	229,600		8,803	20,029	0					477,995
30	CANADIAN ISD (HEMPHI	1.000000	229,600		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	229,600	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	229,600	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8888	0	103294	54000	49,294	45,573	31969
2	6656	0	87849	54000	33,849	26,747	23438
3	5407	0	77243	54000	23,243	15,698	17765
4	4594	0	69533	54000	15,533	8,967	13787
5	4015	0	63570	54000	9,570	4,721	10866
6	3570	0	58765	54000	4,765	2,009	8659
7	3232	0	54103	54000	103	37	6872
	36362	0	514357	378000	136,357	103,752	113356

*** PARAMETERS ***	\$/BBLRESV: 14.60	EQUIP VAL: 12,484		
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28	\$/BBLPROD: 0	WI OIL VAL: 96,417	RI OIL VAL: 105,342	
YRS FLAT: FMVF: 8/8 RES:	WI PAYOUT: 3.6	GAS VAL: 7,335	GAS VAL: 8,014	
	RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
	8/8 VALUE: 229,600	WI TOTAL: 116,240	RI TOTAL: 113,360	

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.5 D B: 1.200 De/Dt: 17.0 / 5.0  
GAS: 16.0 D B: 1.300 De/Dt: 29.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,520  
LAST YR RI VAL: 154,360  
LAST YR 8/8 VAL: 466,880

LAST YR OIL PROD: 2,176  
LAST YR GAS PROD: 6,887

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 407169 - DETRIXHE 46 #1H FULL WI DECIMAL = .735833 #WELLS: 1  
RRC#, WELL#.....: 9590 - 1H RRC DIST.: 10 FULL RI DECIMAL = .264167 DEPTH: 7820  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME.....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,252	13,156	0	75.87	2.28	2.28	.00	125724
---	-----	-----	-----	8	2,113	12,240	0	75.87	2.28	2.28	.00	117964
00	HEMPHILL CO APPRAISA	1.000000	1,035,320	9	1,994	11,456	0	75.87	2.28	2.28	.00	111320
01	HEMPHILL COUNTY	1.000000	1,035,320	10	1,888	10,776	0	75.87	2.28	2.28	.00	105403
30	CANADIAN ISD (HEMPHI	1.000000	1,035,320	11	1,794	10,180	0	75.87	2.28	2.28	.00	100155
60	HEMPHILL CO HOSPITAL	1.000000	1,035,320	12	1,704	9,656	0	75.87	2.28	2.28	.00	95130
62	HEMPHILL CO UNDERGRO	1.000000	1,035,320	13	1,619	9,173	0	75.87	2.28	2.28	.00	90385
				14	1,538	8,714	0	75.87	2.28	2.28	.00	85863
				15	1,461	8,278	0	75.87	2.28	2.28	.00	81564
				16	1,388	7,864	0	75.87	2.28	2.28	.00	77489
				17	1,319	7,471	0	75.87	2.28	2.28	.00	73637
				18	1,253	7,097	0	75.87	2.28	2.28	.00	69952
				19	1,190	6,742	0	75.87	2.28	2.28	.00	66435
				20	1,131	6,405	0	75.87	2.28	2.28	.00	63141
				21	1,074	6,085	0	75.87	2.28	2.28	.00	59959
				=====	=====	=====						=====
					42,318	249,148	0					2,310,831

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	43316	0	249490	69000	180,490	166,863	83162
				2	36814	0	219833	69000	150,833	119,184	63169
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.50			3	32266	0	198425	69000	129,425	87,408	49152
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50			4	28814	0	182177	69000	113,177	65,329	38905
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	26097	0	169212	69000	100,212	49,441	31151
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	23897	0	158777	69000	89,777	37,856	25197
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	22072	0	147796	69000	78,796	28,399	20220
				8	20535	0	138499	69000	69,499	21,409	16334
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	19220	0	130540	69000	61,540	16,202	13272
-----	-----	-----	-----	10	18079	0	123482	69000	54,482	12,260	10824
69,000				11	17079	0	117234	69000	48,234	9,277	8858
-----	-----	-----	-----	12	16200	0	111330	69000	42,330	6,959	7252
				13	15390	0	105775	69000	36,775	5,167	5939
				14	14619	0	100482	69000	31,482	3,781	4864
				15	13888	0	95452	69000	26,452	2,715	3984
				16	13193	0	90682	69000	21,682	1,902	3263
				17	12534	0	86171	69000	17,171	1,288	2673
				18	11907	0	81859	69000	12,859	824	2188
ALT JAN 1 HYPERBOLIC FORECAST:				19	11311	0	77746	69000	8,746	479	1792
OIL: 12.0 D B: 1.400 De/Dt: 14.0 / 5.0				20	10746	0	73887	69000	4,887	229	1468
GAS: 77.0 D B: 1.250 De/Dt: 16.0 / 5.0				21	10209	0	70168	69000	1,168	47	1202
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					418186	0	2729017	1449000	1,280,017	637,019	394869

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 17.32 EQUIP VAL: 3,433  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 539,404 RI OIL VAL: 334,360  
COMPRESSRS: HP: VAL: WI PAYOUT: 4.7 GAS VAL: 97,614 GAS VAL: 60,508  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 606,110  
LAST YR RI VAL: 314,290  
LAST YR 8/8 VAL: 920,400

LAST YR OIL PROD: 4,909  
LAST YR GAS PROD: 31,268

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407258 - ELLIOTT #107 FULL WI DECIMAL = .762696 #WELLS: 1  
RRC#, WELL#.....: 9784 - 107 RRC DIST.: 10 FULL RI DECIMAL = .237304 DEPTH: 11900

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 17,570  
01 HEMPHILL COUNTY 1.000000 17,570  
30 CANADIAN ISD (HEMPHI 1.000000 17,570  
60 HEMPHILL CO HOSPITAL 1.000000 17,570  
62 HEMPHILL CO UNDERGRO 1.000000 17,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 .4 6  
-----  
43.0 99 34.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,220  
LAST YR RI VAL: 3,900  
LAST YR 8/8 VAL: 24,120

LAST YR OIL PROD: 230  
LAST YR GAS PROD: 2,691

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 126100 - WILSON RAY #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 22070 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7948  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 68,550  
01 HEMPHILL COUNTY 1.000000 68,550  
30 CANADIAN ISD (HEMPHI 1.000000 68,550  
60 HEMPHILL CO HOSPITAL 1.000000 68,550  
62 HEMPHILL CO UNDERGRO 1.000000 68,550

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0		14,450		0		68.73	2.47		2.47		.00		0	
2	0		11,614		0		70.01	2.46		2.46		.00		0	
3	0		9,772		0		71.31	2.46		2.46		.00		0	
4	0		8,472		0		72.62	2.45		2.45		.00		0	
5	0		7,500		0		73.99	2.45		2.45		.00		0	
6	0		6,743		0		75.36	2.44		2.44		.00		0	
7	0		6,138		0		75.36	2.44		2.44		.00		0	
=====															
00			0		64,689		0							0	
01															
30															
60															
62															
=====															
1	26769		0		26769		11000		15,769		14,705			8357	
2	21428		0		21428		10890		10,538		8,545			5868	
3	18029		0		18029		10781		7,248		5,111			4331	
4	15567		0		15567		10673		4,894		3,001			3280	
5	13781		0		13781		10566		3,215		1,714			2548	
6	12340		0		12340		10460		1,880		871			2001	
7	11233		0		11233		10460		773		312			1598	
=====															
	119147		0		119147		74830		44,317		34,259			27983	

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 45.0 D B: 1.200 De/Dt: 22.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,850  
LAST YR RI VAL: 83,690  
LAST YR 8/8 VAL: 250,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,613

REMARKS1:  
REMARKS2: PREV OPER WAS KENNETH CORY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403859 - DETRIXHE #1 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 163966 - 1 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 7900  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	2489	0	9253	8600	653	609	2870			
00	HEMPHILL CO APPRAISA	1.000000	11,940		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	11,940		2489	0	9253	8600	653	609	2870			
30	CANADIAN ISD (HEMPHI	1.000000	11,940											
60	HEMPHILL CO HOSPITAL	1.000000	11,940		\$/BBLRESV:	4.52	EQUIP VAL:		8,458					
62	HEMPHILL CO UNDERGRO	1.000000	11,940		\$/BBLPROD:	0	WI OIL VAL:		445	RI OIL VAL:	2,098			

\$/BBLRESV: 4.52 EQUIP VAL: 8,458  
\$/BBLPROD: 0 WI OIL VAL: 445 RI OIL VAL: 2,098  
WI PAYOUT: .0 GAS VAL: 164 GAS VAL: 772  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,940 WI TOTAL: 9,070 RI TOTAL: 2,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,600

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: 6.0 D B: .900 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,040  
LAST YR RI VAL: 47,590  
LAST YR 8/8 VAL: 124,630  
LAST YR OIL PROD: 135  
LAST YR GAS PROD: 1,993

REMARKS1: PREV OPER WAS GRANITE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404123 - CANNON #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 179533 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8700  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS GRANITE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407183 - HUFF 9 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9623 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13910

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401978 EOR.....:  
ALT RRC#: 9623 GRAPH.....:

ALT RRC#: 9623				GRAPH.....:				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
				YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE			
				--		-----		-----		-----		-----		-----		-----		-----			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				1		2373		0		17009		17000		9		9		5264			
-----				=====		=====		=====		=====		=====		=====		=====		=====			
00 HEMPHILL CO APPRAISA 1.000000 22,000																					
01 HEMPHILL COUNTY 1.000000 22,000						2373		0		17009		17000		9		9		5264			
34 FT ELLIOTT Cisd (HEM 1.000000 22,000																					
60 HEMPHILL CO HOSPITAL 1.000000 22,000																					
62 HEMPHILL CO UNDERGRO 1.000000 22,000																					
87 AMARILLO P&A OVERLAP 1.000000 22,000																					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	.9	5	
-----	-----	-----	-----
	23.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730  
LAST YR RI VAL: 7,000  
LAST YR 8/8 VAL: 23,730

LAST YR OIL PROD: 561  
LAST YR GAS PROD: 2,359

REMARKS1:  
REMARKS2: RECLASS FROM RRC 270706  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405821 - LOCKHART 56 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241225 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12050  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 41110625  
GAS FIELD NAME...: HIGGINS, W. (MORROW LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS GRANITE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403651 - FEE 37 #3 FULL WI DECIMAL = .788333 #WELLS: 1  
RRC#, WELL#.....: 152011 - 3 RRC DIST.: 10 FULL RI DECIMAL = .211667 DEPTH: 12370  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 51173250  
GAS FIELD NAME...: LACEY (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM #200125  
REMARKS2: PREV OP UNITED ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406906 - MITCHELL #1H FULL WI DECIMAL = .760400 #WELLS: 1  
RRC#, WELL#.....: 9292 - 1-H RRC DIST.: 10 FULL RI DECIMAL = .239600 DEPTH: 8204  
OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				790	926	0	69.20	1.31	1.31	.00	41570
=====				=====	=====	=====	=====	=====	=====	=====	=====
				790	926	0					41,570
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				922	0	42492	42000	492	455	12431	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	21,990								
01	HEMPHILL COUNTY	1.000000	21,990	922	0	42492	42000	492	455	12431	
30	CANADIAN ISD (HEMPHI	1.000000	21,990								
60	HEMPHILL CO HOSPITAL	1.000000	21,990								
62	HEMPHILL CO UNDERGRO	1.000000	21,990								
				\$/BBLRESV:	.74	EQUIP VAL:	9,108				
				\$/BBLPROD:	0	WI OIL VAL:	445	RI OIL VAL:	12,161		
				WI PAYOUT:	.0	GAS VAL:	10	GAS VAL:	270		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	21,990	WI TOTAL:	9,560	RI TOTAL:	12,430		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,000 3  
-----  
25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: 1.600 De/Dt: 10.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110  
LAST YR RI VAL: 14,150  
LAST YR 8/8 VAL: 23,260

LAST YR OIL PROD: 895  
LAST YR GAS PROD: 1,449

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 406299 - MABEL #6099 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254911 - 6099 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12940  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	71	4,883	0	68.73	8.02	8.02	.00 3660
				2	67	4,516	0	70.01	8.01	8.01	.00 3542
				3	64	4,178	0	71.31	7.99	7.99	.00 3427
				4	60	3,864	0	72.62	7.98	7.98	.00 3315
				5	57	3,574	0	73.99	7.96	7.96	.00 3209
				6	54	3,306	0	75.36	7.95	7.95	.00 3105
				7	52	3,058	0	75.36	7.95	7.95	.00 2950
				8	49	2,829	0	75.36	7.95	7.95	.00 2802
00	HEMPHILL CO APPRAISA	1.000000	160,000	9	47	2,617	0	75.36	7.95	7.95	.00 2662
01	HEMPHILL COUNTY	1.000000	160,000	10	44	2,420	0	75.36	7.95	7.95	.00 2529
30	CANADIAN ISD (HEMPHI	1.000000	160,000	11	42	2,239	0	75.36	7.95	7.95	.00 2402
60	HEMPHILL CO HOSPITAL	1.000000	160,000	12	40	2,071	0	75.36	7.95	7.95	.00 2282
62	HEMPHILL CO UNDERGRO	1.000000	160,000	13	38	1,915	0	75.36	7.95	7.95	.00 2168
				14	36	1,772	0	75.36	7.95	7.95	.00 2060
				15	34	1,639	0	75.36	7.95	7.95	.00 1957
				16	32	1,516	0	75.36	7.95	7.95	.00 1859
				17	31	1,402	0	75.36	7.95	7.95	.00 1766
				18	29	1,297	0	75.36	7.95	7.95	.00 1678
				19	28	1,200	0	75.36	7.95	7.95	.00 1594
				=====	=====	=====					=====
					875	50,296	0				48,967

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	29371	0	33031	9000	24,031	10312
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	27135	0	30677	8910	21,767	8401
YRS FLAT:	FMVF:	8/8 RES:		3	25037	0	28464	8820	19,644	6838
				4	23130	0	26445	8732	17,713	5573
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 8.75			5	21342	0	24551	8645	15,906	4538
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.75			6	19716	0	22821	8559	14,262	3700
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	18237	0	21187	8560	12,627	3013
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	16870	0	19672	8560	11,112	2455
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	15604	0	18266	8560	9,706	1999
				10	14434	0	16963	8560	8,403	1629
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	13352	0	15754	8560	7,194	1327
				12	12350	0	14632	8560	6,072	1081
9,000	.2	14		13	11424	0	13592	8560	5,032	881
				14	10567	0	12627	8560	4,067	718
5.0 99	7.5 99			15	9775	0	11732	8560	3,172	585
				16	9041	0	10900	8560	2,340	476
				17	8363	0	10129	8560	1,569	389
				18	7736	0	9414	8560	854	316
				19	7156	0	8750	8560	190	258
				=====	=====	=====	=====	=====	=====	=====
					300640	0	349607	163946	185,661	54489

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 21.23 EQUIP VAL: 6,179  
\$ /BBLPROD: 92,753 WI OIL VAL: 13,913 RI OIL VAL: 7,632  
WI PAYOUT: 5.5 GAS VAL: 85,422 GAS VAL: 46,857  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 160,000 WI TOTAL: 105,510 RI TOTAL: 54,490  
=====

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,040  
LAST YR RI VAL: 14,420  
LAST YR 8/8 VAL: 38,460

LAST YR OIL PROD: 96  
LAST YR GAS PROD: 5,879

REMARKS1:  
REMARKS2: PREV OP APACHE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406861 - MITCHELL #1076 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 65008 - 1 RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 10460

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 69427830  
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
  
40.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 50600 - CROW #1 FULL WI DECIMAL = .793584 #WELLS: 1  
RRC#, WELL#.....: 4119 - RRC DIST.: 10 FULL RI DECIMAL = .206416 DEPTH: 10750

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 69433500  
OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	5,860						
01	HEMPHILL COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	CANADIAN ISD (HEMPHI	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	5,860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 15/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	6,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP ENDEAVOR ENERGY  
REMARKS2: PARS SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 50650 - CROW A FULL WI DECIMAL = .765234 #WELLS: 1  
RRC#, WELL#.....: 4280 - RRC DIST.: 10 FULL RI DECIMAL = .234766 DEPTH: 6530  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 69433500  
OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	907	0	69.20	2.84	2.84	.00	48029
				2	838	0	70.48	2.84	2.84	.00	45249
				3	776	0	71.80	2.83	2.83	.00	42639
				4	717	0	73.13	2.83	2.83	.00	40172
				5	664	0	74.49	2.82	2.82	.00	37850
				6	623	0	75.87	2.82	2.82	.00	36170
				7	591	0	75.87	2.82	2.82	.00	34362
				8	562	0	75.87	2.82	2.82	.00	32644
00	HEMPHILL CO APPRAISA	1.000000	206,090	9	534	0	75.87	2.82	2.82	.00	31011
01	HEMPHILL COUNTY	1.000000	206,090	10	507	0	75.87	2.82	2.82	.00	29461
30	CANADIAN ISD (HEMPHI	1.000000	206,090	11	482	0	75.87	2.82	2.82	.00	27988
60	HEMPHILL CO HOSPITAL	1.000000	206,090	12	457	0	75.87	2.82	2.82	.00	26588
62	HEMPHILL CO UNDERGRO	1.000000	206,090	13	435	0	75.87	2.82	2.82	.00	25259
				14	413	0	75.87	2.82	2.82	.00	23996
				15	392	0	75.87	2.82	2.82	.00	22796
				16	373	0	75.87	2.82	2.82	.00	21656
				17	354	0	75.87	2.82	2.82	.00	20573
				18	336	0	75.87	2.82	2.82	.00	19545
				19	319	0	75.87	2.82	2.82	.00	18568
				20	303	0	75.87	2.82	2.82	.00	17639
				21	288	0	75.87	2.82	2.82	.00	16757
				=====	=====	=====					=====
					10,871	0					618,952

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				1	0	0	48029	16000	32,029	29,611	13681
YRS FLAT: FMVF: 8/8 RES:				2	0	0	45249	16000	29,249	23,112	11111
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10				3	0	0	42639	16000	26,639	17,991	9026
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10				4	0	0	40172	16000	24,172	13,953	7331
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				5	0	0	37850	16000	21,850	10,780	5955
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y				6	0	0	36170	16000	20,170	8,505	4906
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	0	0	34362	16000	18,362	6,618	4017
				8	0	0	32644	16000	16,644	5,127	3290
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	0	0	31011	16000	15,011	3,952	2694
				10	0	0	29461	16000	13,461	3,029	2207
16,000 2.6				11	0	0	27988	16000	11,988	2,306	1807
				12	0	0	26588	16000	10,588	1,741	1480
7.5 5				13	0	0	25259	16000	9,259	1,301	1212
5.0 99				14	0	0	23996	16000	7,996	960	993
				15	0	0	22796	16000	6,796	698	813
				16	0	0	21656	16000	5,656	496	666
				17	0	0	20573	16000	4,573	343	545
				18	0	0	19545	16000	3,545	227	447
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	18568	16000	2,568	141	366
OIL: M B: De/Dt: /				20	0	0	17639	16000	1,639	77	300
GAS: M B: De/Dt: /				21	0	0	16757	16000	757	30	245
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	618952	336000	282,952	130,998	73092

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 15.75 EQUIP VAL: 1,997  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 65,828 WI OIL VAL: 130,998 RI OIL VAL: 73,092  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 206,090 WI TOTAL: 133,000 RI TOTAL: 73,090  
LAST YR WI VAL: 139,970  
LAST YR RI VAL: 71,190  
LAST YR 8/8 VAL: 211,160

LAST YR OIL PROD: 1,021  
LAST YR GAS PROD:

REMARKS1: PREV OP ENDEAVOR ENERGY  
REMARKS2: PARS SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/19/2024 MNRLMASH

LEASE#, NAME.....: 407193 - FIELDS #1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 9638 - 1

RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 6900

OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC

OIL FIELD#.....: 69433500

OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,038		4,251		0		69.20	3.44	3.44	.00				157672
				2	2,756		4,038		0		70.48	3.43	3.43	.00				145682
				3	2,533		3,836		0		71.80	3.42	3.42	.00				136402
				4	2,351		3,644		0		73.13	3.42	3.42	.00				128946
				5	2,202		3,462		0		74.49	3.41	3.41	.00				123020
				6	2,071		3,289		0		75.87	3.40	3.40	.00				117845
				7	1,961		3,124		0		75.87	3.40	3.40	.00				111586
				8	1,863		2,968		0		75.87	3.40	3.40	.00				106009
00	HEMPHILL CO APPRAISA	1.000000	650,430	9	1,770		2,820		0		75.87	3.40	3.40	.00				100717
01	HEMPHILL COUNTY	1.000000	650,430	10	1,682		2,679		0		75.87	3.40	3.40	.00				95710
30	CANADIAN ISD (HEMPHI	1.000000	650,430	11	1,598		2,545		0		75.87	3.40	3.40	.00				90930
60	HEMPHILL CO HOSPITAL	1.000000	650,430	12	1,518		2,417		0		75.87	3.40	3.40	.00				86378
62	HEMPHILL CO UNDERGRO	1.000000	650,430	13	1,442		2,297		0		75.87	3.40	3.40	.00				82053
				14	1,370		2,182		0		75.87	3.40	3.40	.00				77956
				15	1,302		2,073		0		75.87	3.40	3.40	.00				74087
				16	1,237		1,969		0		75.87	3.40	3.40	.00				70388
				17	1,175		1,870		0		75.87	3.40	3.40	.00				66860
				18	1,116		1,777		0		75.87	3.40	3.40	.00				63503
				=====	=====		=====		=====									=====
					32,985		51,241		0									1,835,744

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	10968	0	168640	65000	103,640	95,407	51969
				2	10389	0	156071	65000	91,071	71,049	41107
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28		3	9841	0	146243	65000	81,243	53,713	32922
YRS FLAT:	FMVF:	8/8 RES:		4	9349	0	138295	65000	73,295	41,067	26610
				5	8855	0	131875	65000	66,875	31,754	21687
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.75			6	8388	0	126233	65000	61,233	24,640	17743
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.75			7	7968	0	119554	65000	54,554	18,603	14362
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	7570	0	113579	65000	48,579	14,039	11662
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	7192	0	107909	65000	42,909	10,509	9470
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	6832	0	102542	65000	37,542	7,792	7691
				11	6490	0	97420	65000	32,420	5,703	6246
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	6166	0	92544	65000	27,544	4,106	5071
				13	5858	0	87911	65000	22,911	2,894	4117
65,000		12		14	5565	0	83521	65000	18,521	1,983	3344
				15	5286	0	79373	65000	14,373	1,303	2716
	5.0	99		16	5022	0	75410	65000	10,410	800	2205
				17	4771	0	71631	65000	6,631	432	1790
				18	4532	0	68035	65000	3,035	168	1453
				=====	=====		=====	=====	=====	=====	=====
					131042	0	1966786	1170000	796,786	385,962	262165

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 8.8 D B: 1.600 De/Dt: 10.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

\$/BBLRESV: 14.56

EQUIP VAL: 2,311

WI OIL VAL: 360,246

RI OIL VAL: 244,697

WI PAYOUT: 4.6

GAS VAL: 25,715

GAS VAL: 17,467

RI PAYOUT: 5.4

PRD VAL: 0

PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 650,430

WI TOTAL: 388,270

RI TOTAL: 262,160

LAST YR WI VAL: 496,450

LAST YR RI VAL: 264,270

LAST YR 8/8 VAL: 760,720

LAST YR OIL PROD: 3,228

LAST YR GAS PROD: 4,266

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 200277 - CLEVELAND WAYNE #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 137269 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12750  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 08058350  
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	53608	2	27	25,219	0	70.01	2.27	2.27	.00	1534	
ALT JOB#:	UNIT.....:		3	22	23,705	0	71.31	2.27	2.27	.00	1297	
ALT LSE#:	HCG.....:		4	18	22,283	0	72.62	2.27	2.27	.00	1096	
ALT RRC#:	GRAPH.....:		5	15	20,946	0	73.99	2.26	2.26	.00	927	
			6	12	19,689	0	75.36	2.26	2.26	.00	784	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10	18,508	0	75.36	2.26	2.26	.00	650
---	-----	-----	-----	8	8	17,397	0	75.36	2.26	2.26	.00	540
00	HEMPHILL CO APPRAISA	1.000000	224,660	9	7	16,353	0	75.36	2.26	2.26	.00	448
01	HEMPHILL COUNTY	1.000000	224,660	10	6	15,372	0	75.36	2.26	2.26	.00	372
30	CANADIAN ISD (HEMPHI	1.000000	224,660	11	5	14,450	0	75.36	2.26	2.26	.00	309
60	HEMPHILL CO HOSPITAL	1.000000	224,660	12	4	13,583	0	75.36	2.26	2.26	.00	256
62	HEMPHILL CO UNDERGRO	1.000000	224,660	13	3	12,768	0	75.36	2.26	2.26	.00	213
				14	2	12,002	0	75.36	2.26	2.26	.00	176
				15	2	11,282	0	75.36	2.26	2.26	.00	146
				16	2	10,605	0	75.36	2.26	2.26	.00	121
				17	1	9,968	0	75.36	2.26	2.26	.00	101
				18	1	9,370	0	75.36	2.26	2.26	.00	84
				19	1	8,808	0	75.36	2.26	2.26	.00	69
				20	0	8,279	0	75.36	2.26	2.26	.00	57
				=====	=====	=====					=====	
					179	317,705	0				10,994	

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	49463	0	51277	15000	36,277	33,828	12007
YRS FLAT:	FMVF:	8/8 RES:		2	45798	0	47332	14850	32,482	26,339	9721
				3	43050	0	44347	14701	29,646	20,903	7989
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48			4	40467	0	41563	14554	27,009	16,560	6569
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48			5	37871	0	38798	14409	24,389	13,003	5379
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			6	35599	0	36383	14264	22,119	10,254	4424
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	33463	0	34113	14265	19,848	8,002	3640
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	31455	0	31995	14265	17,730	6,215	2994
				9	29568	0	30016	14265	15,751	4,801	2464
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	27794	0	28166	14265	13,901	3,684	2028
-----	-----	-----	-----	11	26126	0	26435	14265	12,170	2,805	1669
15,000	.1	78		12	24559	0	24815	14265	10,550	2,115	1375
-----	-----	-----	-----	13	23085	0	23298	14265	9,033	1,575	1132
17.0 99	8.0 1	6.0 99		14	21700	0	21876	14265	7,611	1,153	933
				15	20398	0	20544	14265	6,279	827	769
				16	19174	0	19295	14265	5,030	576	633
				17	18024	0	18125	14265	3,860	385	522
				18	16942	0	17026	14265	2,761	239	430
				19	15926	0	15995	14265	1,730	130	355
ALT JAN 1 HYPERBOLIC FORECAST:				20	14970	0	15027	14265	762	50	292
OIL: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: D B: De/Dt: /					575432	0	586426	287488	298,938	153,444	65325
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	\$/BBLRESV: 20.20	EQUIP VAL: 5,885	WI OIL VAL: 2,877	RI OIL VAL: 1,225
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.4	GAS VAL: 150,567	GAS VAL: 64,100	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS: HP:	VAL:			=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 224,660	WI TOTAL: 159,330	RI TOTAL: 65,330	

LAST YR WI VAL: 128,620  
LAST YR RI VAL: 71,680  
LAST YR 8/8 VAL: 200,300

LAST YR OIL PROD: 87  
LAST YR GAS PROD: 29,239

REMARKS1: LOWER LOE TO 15K  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404555 - CLEVELAND #2087

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 199131 - 2 RRC DIST.: 10

FULL RI DECIMAL = .200000

DEPTH: 11000

OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L

GAS FIELD#.....: 08058350

GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	0	6,096	0	68.73	2.32	2.32	.00
				2	0	5,913	0	70.01	2.32	2.32	.00
				3	0	5,735	0	71.31	2.31	2.31	.00
				4	0	5,563	0	72.62	2.31	2.31	.00
				5	0	5,396	0	73.99	2.30	2.30	.00
				6	0	5,234	0	75.36	2.30	2.30	.00
				7	0	5,077	0	75.36	2.30	2.30	.00
				8	0	4,925	0	75.36	2.30	2.30	.00
00	HEMPHILL CO APPRAISA	1.000000	43,690	9	0	4,777	0	75.36	2.30	2.30	.00
01	HEMPHILL COUNTY	1.000000	43,690	10	0	4,634	0	75.36	2.30	2.30	.00
30	CANADIAN ISD (HEMPHI	1.000000	43,690	11	0	4,495	0	75.36	2.30	2.30	.00
60	HEMPHILL CO HOSPITAL	1.000000	43,690	12	0	4,360	0	75.36	2.30	2.30	.00
62	HEMPHILL CO UNDERGRO	1.000000	43,690	13	0	4,229	0	75.36	2.30	2.30	.00
				14	0	4,102	0	75.36	2.30	2.30	.00
				15	0	3,979	0	75.36	2.30	2.30	.00
				16	0	3,860	0	75.36	2.30	2.30	.00
				17	0	3,744	0	75.36	2.30	2.30	.00
				18	0	3,632	0	75.36	2.30	2.30	.00
				19	0	3,523	0	75.36	2.30	2.30	.00
				=====	=====	=====					=====
				0	89,274	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	11314	0	11314	6800	4,514	4,209	2650
YRS FLAT:	FMVF:	8/8 RES:		2	10975	0	10975	6732	4,243	3,441	2254
				3	10600	0	10600	6664	3,936	2,775	1910
				4	10282	0	10282	6598	3,684	2,259	1625
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.53			5	9930	0	9930	6532	3,398	1,812	1377
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53			6	9632	0	9632	6466	3,166	1,468	1171
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	9343	0	9343	6467	2,876	1,159	997
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	9063	0	9063	6467	2,596	910	848
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	8791	0	8791	6467	2,324	708	722
				10	8527	0	8527	6467	2,060	546	614
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	8271	0	8271	6467	1,804	416	522
-----	-----	-----	-----	12	8023	0	8023	6467	1,556	312	445
6,800		17		13	7783	0	7783	6467	1,316	229	378
-----	-----	-----	-----	14	7549	0	7549	6467	1,082	164	322
	3.0	99		15	7323	0	7323	6467	856	113	274
				16	7103	0	7103	6467	636	73	233
				17	6890	0	6890	6467	423	42	198
				18	6683	0	6683	6467	216	19	169
				19	6483	0	6483	6467	16	1	144
				=====	=====	=====	=====	=====	=====	=====	=====
				164565	0	164565	123863		40,702	20,656	16853

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

WI BBLRESV: .00 EQUIP VAL: 6,179

WI BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 7.4 GAS VAL: 20,656 GAS VAL: 16,853

RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 43,690 WI TOTAL: 26,840 RI TOTAL: 16,850

LAST YR WI VAL: 39,630

LAST YR RI VAL: 17,180

LAST YR 8/8 VAL: 56,810

LAST YR OIL PROD:

LAST YR GAS PROD: 5,708

REMARKS1: PREV OPER WAS JONES ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406493 - ZYBACH 66 #23H FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 263981 - 23H RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11238  
OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 401098	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 263981	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000							
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.33	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		3
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	490
LAST YR RI VAL:	
LAST YR 8/8 VAL:	490

LAST YR OIL PROD:	
LAST YR GAS PROD:	303

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406514 - ZYBACH 66 #21H FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 265130 - 21H RRC DIST.: 10 FULL RI DECIMAL = .258849 DEPTH: 11200

OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401153 HCG.....:  
ALT RRC#: 265130 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----  
1  
30.0 1 40.0 1 25.0 2  
20.0 1 30.0 2 20.0 1  
25.0 1 16.0 1  
20.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS JONES ENERGY  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406634 - SHELL FEE 13 #8H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268480 - 8H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11298  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				113	10,940	0	68.73	2.87	2.87	.00	5825
=====				=====	=====	=====	=====	=====	=====	=====	=====
				113	10,940	0					5,825
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23548	0	29373	27500	1,873	1,746	9170	
00				HEMPHILL CO APPRAISA	1.000000	25,790	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	25,790	23548	0	29373	27500	1,873
30				CANADIAN ISD (HEMPHI	1.000000	25,790					1,746
60				HEMPHILL CO HOSPITAL	1.000000	25,790					9170
62				HEMPHILL CO UNDERGRO	1.000000	25,790					
							\$/BBLRESV: 4.08		EQUIP VAL: 14,871		
							\$/BBLPROD: 0		WI OIL VAL: 346	RI OIL VAL: 1,819	
							WI PAYOUT: .0		GAS VAL: 1,400	GAS VAL: 7,351	
							RI PAYOUT: .9		PRD VAL: 0	PRD VAL: 0	
								=====	=====	=====	=====
							8/8 VALUE: 25,790		WI TOTAL: 16,620	RI TOTAL: 9,170	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.300 De/Dt: 32.0 / 5.0  
GAS: 35.0 D B: 1.000 De/Dt: 26.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,720  
LAST YR RI VAL: 69,060  
LAST YR 8/8 VAL: 132,780

LAST YR OIL PROD: 175  
LAST YR GAS PROD: 15,884

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403760 - CAMPBELL 3-58 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 159972 - 3058 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7690  
OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----  
17.0 1  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404332 - ISAACS #5 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 188959 - 5 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7200  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	638	15,280	0	68.73	3.54	3.54	.00	35628
ALT JOB#:	UNIT.....:	2	606	12,529	0	70.01	3.54	3.54	.00	34477
ALT LSE#:	HCG.....:	3	575	10,274	0	71.31	3.54	3.54	.00	33361
ALT RRC#:	GRAPH.....:	4	547	8,424	0	72.62	3.53	3.53	.00	32275
		5	519	6,908	0	73.99	3.53	3.53	.00	31240

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,885	53,415	0				166,981
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00	HEMPHILL CO APPRAISA	1.000000	116,590	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	116,590	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	116,590							
60	HEMPHILL CO HOSPITAL	1.000000	116,590	1	43949	0	79577	52000	27,577	25,716
62	HEMPHILL CO UNDERGRO	1.000000	116,590	2	36038	0	70515	51480	19,035	15,435

				3	29551	0	62912	50965	11,947	8,424
				4	24164	0	56439	50455	5,984	3,669
				5	19814	0	51054	49950	1,104	588
					153516	0	320497	254850	65,647	53,832


\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000	1.8	47	
	5.0 99	18.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,170  
LAST YR RI VAL: 71,410  
LAST YR 8/8 VAL: 166,580

LAST YR OIL PROD: 341  
LAST YR GAS PROD: 17,122

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 5900 - WILSON ESTATE A #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 72182 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11871  
OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 30526600  
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP QUESTA  
REMARKS2: T/A  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404277 - HOSTUTLER #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 179526 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8550  
OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	1,460						
01	HEMPHILL COUNTY	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,464		
30	CANADIAN ISD (HEMPHI	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	1,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,460	WI TOTAL:	1,460	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	1,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,460  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS UNIT PETROLEUM  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404011 - SHELL 1 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 172908 - 1 RRC DIST.: 10 FULL RI DECIMAL = .300000 DEPTH: 8650  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	71	14,878	0	68.73	2.39	2.39	3416
				2	67	14,134	0	70.01	2.39	2.39	3306
				3	64	13,427	0	71.31	2.38	2.38	3199
				4	60	12,756	0	72.62	2.38	2.38	3094
				5	57	12,118	0	73.99	2.37	2.37	2995
				6	54	11,512	0	75.36	2.37	2.37	2898
				7	52	10,936	0	75.36	2.37	2.37	2753
				8	49	10,389	0	75.36	2.37	2.37	2615
00	HEMPHILL CO APPRAISA	1.000000	143,830	9	47	9,870	0	75.36	2.37	2.37	2485
01	HEMPHILL COUNTY	1.000000	143,830	10	44	9,376	0	75.36	2.37	2.37	2360
30	CANADIAN ISD (HEMPHI	1.000000	143,830	11	42	8,908	0	75.36	2.37	2.37	2242
60	HEMPHILL CO HOSPITAL	1.000000	143,830	12	40	8,462	0	75.36	2.37	2.37	2130
62	HEMPHILL CO UNDERGRO	1.000000	143,830	13	38	8,039	0	75.36	2.37	2.37	2024
				14	36	7,637	0	75.36	2.37	2.37	1922
				15	34	7,255	0	75.36	2.37	2.37	1826
				16	32	6,892	0	75.36	2.37	2.37	1735
				17	31	6,548	0	75.36	2.37	2.37	1648
				18	29	6,220	0	75.36	2.37	2.37	1566
				19	28	5,909	0	75.36	2.37	2.37	1487
				=====	=====	=====					=====
					875	185,266	0				45,701

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	24891	0	11500	16,807	15,673	11363
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	23646	0	11385	15,567	12,623	9490
YRS FLAT:	FMVF:	8/8 RES:		3	22370	0	11271	14,298	10,081	7897
				4	21252	0	11158	13,188	8,086	6596
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.61			5	20104	0	11046	12,053	6,426	5490
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61			6	19099	0	10935	11,062	5,128	4585
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	18144	0	10936	9,961	4,016	3822
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	17237	0	10936	8,916	3,126	3185
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	16375	0	10936	7,924	2,415	2654
				10	15556	0	10936	6,980	1,850	2211
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	14778	0	10936	6,084	1,402	1843
				12	14039	0	10936	5,233	1,049	1535
11,500	.2	42		13	13337	0	10936	4,425	771	1280
				14	12671	0	10936	3,657	555	1067
5.0 99	5.0 99			15	12037	0	10936	2,927	385	889
				16	11435	0	10936	2,234	256	741
				17	10863	0	10936	1,575	157	617
				18	10320	0	10936	950	83	515
				19	9804	0	10936	355	26	428
				=====	=====	=====	=====	=====	=====	=====
					307958	0	209463	144,196	74,108	66208

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 15.65 EQUIP VAL: 3,514  
\$ /BBLPROD: 68,400 WI OIL VAL: 9,576 RI OIL VAL: 8,556  
WI PAYOUT: 5.5 GAS VAL: 64,531 GAS VAL: 57,652  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
8/8 VALUE: 143,830 WI TOTAL: 77,620 RI TOTAL: 66,210

LAST YR WI VAL: 167,690  
LAST YR RI VAL: 111,970  
LAST YR 8/8 VAL: 279,660

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 16,041

REMARKS1: PREV OPER WAS UNIT PETROLEUM  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404012 - CHUMBLEY #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 172975 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8074  
OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS UNIT PETROLEUM  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403992 - HOSTUTLER #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 174183 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8115  
OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 490  
01 HEMPHILL COUNTY 1.000000 490 \$/BBLRESV: .00 EQUIP VAL: 488  
30 CANADIAN ISD (HEMPHI 1.000000 490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 490 WI TOTAL: 490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL: 500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 10400 - RISLEY MAMIE PEARL #1 FULL WI DECIMAL = .846250 #WELLS: 1  
RRC#, WELL#.....: 42436 - 1 RRC DIST.: 10 FULL RI DECIMAL = .153750 DEPTH: 11400  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:	2	151	13,430	0	70.01	2.77	2.77	.00	8946
ALT JOB#:			UNIT.....:	3	127	12,355	0	71.31	2.76	2.76	.00	7664
ALT LSE#:			HCG.....:	4	113	11,367	0	72.62	2.76	2.76	.00	6944
ALT RRC#:			GRAPH.....:	5	101	10,457	0	73.99	2.75	2.75	.00	6324
				6	94	9,621	0	75.36	2.75	2.75	.00	5995
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	84	8,851	0	75.36	2.75	2.75	.00	5357
---	-----	-----	-----	8	80	8,143	0	75.36	2.75	2.75	.00	5102
00	HEMPHILL CO APPRAISA	1.000000	180,780	9	72	7,491	0	75.36	2.75	2.75	.00	4592
01	HEMPHILL COUNTY	1.000000	180,780	10	68	6,892	0	75.36	2.75	2.75	.00	4337
30	CANADIAN ISD (HEMPHI	1.000000	180,780	11	65	6,341	0	75.36	2.75	2.75	.00	4145
60	HEMPHILL CO HOSPITAL	1.000000	180,780	12	60	5,833	0	75.36	2.75	2.75	.00	3826
62	HEMPHILL CO UNDERGRO	1.000000	180,780	13	57	5,367	0	75.36	2.75	2.75	.00	3635
				14	54	4,937	0	75.36	2.75	2.75	.00	3444
				15	51	4,542	0	75.36	2.75	2.75	.00	3252
				16	52	4,179	0	75.36	2.75	2.75	.00	3316
				17	48	3,844	0	75.36	2.75	2.75	.00	3061
				18	46	3,537	0	75.36	2.75	2.75	.00	2934
				19	44	3,254	0	75.36	2.75	2.75	.00	2806
				20	42	2,994	0	75.36	2.75	2.75	.00	2679
				=====	=====	=====						=====
					1,596	148,194	0					99,235

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				1	34597	0	45473	10000	35,473	33,078	7738
YRS FLAT: FMVF: 8/8 RES:				2	31481	0	40427	9900	30,527	24,753	6034
				3	28858	0	36522	9801	26,721	18,842	4781
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.02				4	26550	0	33494	9702	23,792	14,587	3848
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02				5	24337	0	30661	9605	21,056	11,226	3089
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				6	22390	0	28385	9509	18,876	8,751	2509
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	20599	0	25956	9510	16,446	6,630	2012
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	18951	0	24053	9510	14,543	5,098	1636
				9	17435	0	22027	9510	12,517	3,816	1314
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				10	16040	0	20377	9510	10,867	2,881	1066
				11	14757	0	18902	9510	9,392	2,164	867
10,000 43				12	13576	0	17402	9510	7,892	1,582	701
				13	12490	0	16125	9510	6,615	1,153	569
10.0 1				14	11491	0	14935	9510	5,425	822	463
8.0 99				15	10572	0	13824	9510	4,314	568	375
				16	9726	0	13042	9510	3,532	405	311
				17	8948	0	12009	9510	2,499	249	251
				18	8232	0	11166	9510	1,656	144	205
				19	7574	0	10380	9510	870	66	167
ALT JAN 1 HYPERBOLIC FORECAST:				20	6968	0	9647	9510	137	9	136
OIL: .6 D B: 1.700 De/Dt: 22.0 / 5.0				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					345572	0	444807	191657	253,150	136,824	38072
PRD: M B: De/Dt: /											

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				\$/BBLRESV: 22.60		EQUIP VAL: 5,885					
SERV WELLS: EQ SCH#: VAL:				WI BBLPROD: 0		WI OIL VAL: 30,525		RI OIL VAL: 8,494			
INJ WELLS: EQ SCH#: VAL:				WI PAYOUT: 5.3		GAS VAL: 106,299		GAS VAL: 29,578			
COMPRESSRS: HP: VAL:				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0			
OTHER EQ VALUE(RCNLD):						=====		=====			
				8/8 VALUE: 180,780		WI TOTAL: 142,710		RI TOTAL: 38,070			

LAST YR WI VAL: 274,490  
LAST YR RI VAL: 62,310  
LAST YR 8/8 VAL: 336,800

LAST YR OIL PROD: 310  
LAST YR GAS PROD: 15,796

REMARKS1: PREV OP WAS FX ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 10700 - RISLEY MAMIE PEARL #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 60293 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11400  
OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS LITTLE QUINTIN CO  
REMARKS2: PLUGGED 8/16/2023  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 10760 - RISLEY MAMIE PEARL #5 FULL WI DECIMAL = .846250 #WELLS: 1  
RRC#, WELL#.....: 86701 - 5 RRC DIST.: 10 FULL RI DECIMAL = .153750 DEPTH: 11162  
OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,900  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP FX ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 10770 - RISLEY MAMIE PEARL #6 FULL WI DECIMAL = .846250 #WELLS: 1  
RRC#, WELL#.....: 87999 - 6 RRC DIST.: 10 FULL RI DECIMAL = .153750 DEPTH: 11128  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,954

REMARKS1: PREV OP FX ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 10960 - THORNE #3-76 (GAS) FULL WI DECIMAL = .749306 #WELLS: 1  
RRC#, WELL#.....: 113632 - 3076 RRC DIST.: 10 FULL RI DECIMAL = .250694 DEPTH: 10615  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4522	0	9569	9500	69	65	2999
00	HEMPHILL CO APPRAISA	1.000000	17,940		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,940		4522	0	9569	9500	69	65	2999
30	CANADIAN ISD (HEMPHI	1.000000	17,940								
60	HEMPHILL CO HOSPITAL	1.000000	17,940		\$/BBLRESV:	.46	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	17,940		\$/BBLPROD:	0	WI OIL VAL:	34	RI OIL VAL:	1,582	

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 4522 0 9569 9500 69 65 2999  
\$ /BBLRESV: .46 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 34 RI OIL VAL: 1,582  
WI PAYOUT: .0 GAS VAL: 31 GAS VAL: 1,417  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 17,940 WI TOTAL: 14,940 RI TOTAL: 3,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,500 7  
21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 3.000 De/Dt: 5.1 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 4,780  
LAST YR 8/8 VAL: 19,650

LAST YR OIL PROD: 75  
LAST YR GAS PROD: 2,923

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406127 - CLEVELAND #2084 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 249747 - 2084 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11196  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	21,550	1	10117	0	21097	21000	97	91	6586
01	HEMPHILL COUNTY	1.000000	21,550		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	21,550		10117	0	21097	21000	97	91	6586
60	HEMPHILL CO HOSPITAL	1.000000	21,550								
62	HEMPHILL CO UNDERGRO	1.000000	21,550								
					\$/BBLRESV: .30		EQUIP VAL: 14,871				
					\$/BBLPROD: 104		WI OIL VAL: 47		RI OIL VAL: 3,428		
					WI PAYOUT: .0		GAS VAL: 44		GAS VAL: 3,158		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE:	21,550	WI TOTAL:	14,960	RI TOTAL:	6,590	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	.6	17	
5.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,950  
LAST YR RI VAL: 8,500  
LAST YR 8/8 VAL: 25,450

LAST YR OIL PROD: 201  
LAST YR GAS PROD: 6,441

REMARKS1: PREV OPER WAS ZEPHYR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406090 - CLEVELAND #1084 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251078 - 1084 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11198  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		19	
-----	-----	-----	-----
	60.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,330  
LAST YR RI VAL: 57,350  
LAST YR 8/8 VAL: 126,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,131

REMARKS1: PREV OPER WAS ZEPHYR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406221 - SHELL FEE 19 SL #3H FULL WI DECIMAL = .693000 #WELLS: 1  
RRC#, WELL#.....: 254209 - 3H RRC DIST.: 10 FULL RI DECIMAL = .307000 DEPTH: 13200  
OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.03	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	8,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS JONES ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406387 - SHELL FEE 19 SL #5H FULL WI DECIMAL = .693000 #WELLS: 1  
RRC#, WELL#.....: 261039 - 5H RRC DIST.: 10 FULL RI DECIMAL = .307000 DEPTH: 11094  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME.....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	141,710
01	HEMPHILL COUNTY	1.000000	141,710
30	CANADIAN ISD (HEMPHI	1.000000	141,710
60	HEMPHILL CO HOSPITAL	1.000000	141,710
62	HEMPHILL CO UNDERGRO	1.000000	141,710

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	401		33,846		0		68.73	2.59		2.59		.00			19100
2	353		30,105		0		70.01	2.59		2.59		.00			17126
3	318		27,252		0		71.31	2.58		2.58		.00			15715
4	290		24,990		0		72.62	2.58		2.58		.00			14594
=====			=====		=====										=====
	1,362		116,193		0										66,535

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	60749		0		79849		60000		19,849		18,509				33130
2	54035		0		71161		59400		11,761		9,537				25899
3	48725		0		64440		58806		5,634		3,972				20573
4	44681		0		59275		58217		1,058		648				16600
=====			=====		=====		=====		=====		=====		=====		=====
	208190		0		274725		236423		38,302		32,666				96202

\$/BBLRESV:	8.38	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	7,911	RI OIL VAL:	23,299
WI PAYOUT:	.0	GAS VAL:	24,755	GAS VAL:	72,903
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	141,710	WI TOTAL:	45,510	RI TOTAL:	96,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
60,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.600 De/Dt: 13.0 / 5.0  
GAS: 99.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,810  
LAST YR RI VAL: 236,160  
LAST YR 8/8 VAL: 388,970

LAST YR OIL PROD: 482  
LAST YR GAS PROD: 41,360

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406499 - KILLEBREW 119 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 264648 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10587  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	161	19,382	0	75.36	3.01	3.01	.00	9100
---	-----	-----	-----	8	151	18,413	0	75.36	3.01	3.01	.00	8535
00	HEMPHILL CO APPRAISA	1.000000	205,450	9	143	17,492	0	75.36	3.01	3.01	.00	8082
01	HEMPHILL COUNTY	1.000000	205,450	=====	=====	=====						=====
30	CANADIAN ISD (HEMPHI	1.000000	205,450		1,812	199,018	0					98,574
60	HEMPHILL CO HOSPITAL	1.000000	205,450									
62	HEMPHILL CO UNDERGRO	1.000000	205,450		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	64613	0	79974	50000	29,974	27,951	24967
2	59512	0	73111	49500	23,611	19,145	20021
3	55248	0	67549	49005	18,544	13,076	16227
4	51785	0	63114	48514	14,600	8,951	13300
5	48642	0	59075	48029	11,046	5,889	10920
6	46058	0	55892	47549	8,343	3,867	9063
7	43755	0	52855	47550	5,305	2,138	7517
8	41567	0	50102	47550	2,552	894	6251
9	39488	0	47570	47550	20	7	5207
	=====	=====	=====	=====	=====	=====	=====
	450668	0	549242	435247	113,995	81,918	113473

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: 1.300 De/Dt: 14.0 / 5.0  
GAS: 81.0 D B: 1.400 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,120  
LAST YR RI VAL: 139,120  
LAST YR 8/8 VAL: 226,240

LAST YR OIL PROD: 445  
LAST YR GAS PROD: 31,098

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406563 - FLOWERS #649H FULL WI DECIMAL = .747000 #WELLS: 1  
RRC#, WELL#.....: 266367 - 649H RRC DIST.: 10 FULL RI DECIMAL = .253000 DEPTH: 11141  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10	23,796	0	75.36	2.88	2.88	.00	563
---	-----	-----	-----	8	6	22,606	0	75.36	2.88	2.88	.00	338
00	HEMPHILL CO APPRAISA	1.000000	258,210	9	0	21,476	0	75.36	2.88	2.88	.00	0
01	HEMPHILL COUNTY	1.000000	258,210	10	0	20,402	0	75.36	2.88	2.88	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	258,210	11	0	19,382	0	75.36	2.88	2.88	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	258,210	12	0	18,413	0	75.36	2.88	2.88	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	258,210	=====	=====	=====						=====
					166	302,038	0					8,804

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	75282	0	78517	40000	38,517	35,917	24906
				2	69354	0	70975	39600	31,375	25,441	19749
				3	64647	0	65872	39204	26,668	18,804	16078
				4	60454	0	61105	38811	22,294	13,668	13083
				5	57043	0	57651	38423	19,228	10,251	10828
				6	53887	0	54450	38039	16,411	7,608	8971
*** PARAMETERS ***				7	51194	0	51757	38040	13,717	5,530	7481
				8	48634	0	48972	38040	10,932	3,832	6208
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	46203	0	46203	38040	8,163	2,488	5138
YRS FLAT:	FMVF:	8/8 RES:		10	43892	0	43892	38040	5,852	1,551	4282
				11	41698	0	41698	38040	3,658	843	3568
				12	39613	0	39613	38040	1,573	315	2973
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.17			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.17										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				651901	0	660705	462317	198,388	126,248	123265
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 13.56		EQUIP VAL:	8,695			
					\$/BBLPROD: 0		WI OIL VAL:	1,682	RI OIL VAL:	1,643	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.8		GAS VAL:	124,566	GAS VAL:	121,622	
-----	-----	-----	-----		RI PAYOUT: 5.5		PRD VAL:	0	PRD VAL:	0	
40,000								=====		=====	
-----	-----	-----	-----		8/8 VALUE:	258,210	WI TOTAL:	134,940	RI TOTAL:	123,270	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.200 De/Dt: 57.0 / 5.0  
GAS: 99.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,900  
LAST YR RI VAL: 348,860  
LAST YR 8/8 VAL: 681,760

LAST YR OIL PROD: 551  
LAST YR GAS PROD: 38,657

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406562 - SHELL FEE 17 #5H FULL WI DECIMAL = .743250 #WELLS: 1  
RRC#, WELL#.....: 266371 - 5H RRC DIST.: 10 FULL RI DECIMAL = .256750 DEPTH: 11610  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	184		35,606		0		68.73	3.41	3.41	.00				9399	
				2	115		31,452		0		70.01	3.40	3.40	.00				5984	
				3	82		27,985		0		71.31	3.40	3.40	.00				4346	
				4	65		25,062		0		72.62	3.40	3.40	.00				3508	
				5	52		22,573		0		73.99	3.39	3.39	.00				2860	
				6	45		20,437		0		75.36	3.38	3.38	.00				2520	
				7	36		18,594		0		75.36	3.38	3.38	.00				2016	
				8	34		16,986		0		75.36	3.38	3.38	.00				1904	
00	HEMPHILL CO APPRAISA	1.000000	363,110	9	25		15,578		0		75.36	3.38	3.38	.00				1400	
01	HEMPHILL COUNTY	1.000000	363,110	10	24		14,340		0		75.36	3.38	3.38	.00				1344	
30	CANADIAN ISD (HEMPHI	1.000000	363,110	11	23		13,243		0		75.36	3.38	3.38	.00				1288	
60	HEMPHILL CO HOSPITAL	1.000000	363,110	12	22		12,268		0		75.36	3.38	3.38	.00				1232	
62	HEMPHILL CO UNDERGRO	1.000000	363,110	13	22		11,397		0		75.36	3.38	3.38	.00				1232	

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729	265,521	0	39,033
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			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	90243	0	99642	30000	69,642	64,941	32238
			2	79481	0	85465	29700	55,765	45,218	24255
			3	70719	0	75065	29403	45,662	32,197	18688
			4	63333	0	66841	29108	37,733	23,135	14597
			5	56875	0	59735	28817	30,918	16,483	11443
*** PARAMETERS ***			6	51342	0	53862	28529	25,333	11,745	9051
			7	46712	0	48728	28530	20,198	8,143	7182
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8	42672	0	44576	28530	16,046	5,625	5763
YRS FLAT:	FMVF:	8/8 RES:	9	39135	0	40535	28530	12,005	3,659	4598
			10	36025	0	37369	28530	8,839	2,343	3718
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.72		11	33269	0	34557	28530	6,027	1,390	3015
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.72		12	30819	0	32051	28530	3,521	706	2453
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		13	28631	0	29863	28530	1,333	232	2006
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			669256	0	708289	375267	333,022	215,817	139007

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.95	EQUIP VAL:	8,281
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL:	11,893
30,000				WI PAYOUT: 4.5	GAS VAL:	203,924
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL:	0
					=====	=====

8/8 VALUE: 363,110 WI TOTAL: 224,100 RI TOTAL: 139,010

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.000 De/Dt: 43.0 / 5.0  
GAS: 104.0 D B: .500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 608,220  
LAST YR RI VAL: 291,850  
LAST YR 8/8 VAL: 900,070

LAST YR OIL PROD: 456  
LAST YR GAS PROD: 39,170

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406565 - FLOWERS #749H

FULL WI DECIMAL = .747000

#WELLS: 1

RRC#, WELL#.....: 266463 - 749H RRC DIST.: 10

FULL RI DECIMAL = .253000

DEPTH: 11092

OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 325 29,746 0 68.73 2.92 2.92 .00 16686

2 271 26,971 0 70.01 2.92 2.92 .00 14173

3 237 24,765 0 71.31 2.91 2.91 .00 12625

4 210 22,960 0 72.62 2.91 2.91 .00 11392

5 191 21,451 0 73.99 2.91 2.91 .00 10557

6 175 20,169 0 75.36 2.90 2.90 .00 9851

7 163 19,066 0 75.36 2.90 2.90 .00 9176

8 153 18,097 0 75.36 2.90 2.90 .00 8613

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 196,600

01 HEMPHILL COUNTY 1.000000 196,600

30 CANADIAN ISD (HEMPHI 1.000000 196,600

60 HEMPHILL CO HOSPITAL 1.000000 196,600

62 HEMPHILL CO UNDERGRO 1.000000 196,600

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 64883 0 81569 50000 31,569 29,439 25875

2 58830 0 73003 49500 23,503 19,058 20314

3 53833 0 66458 49005 17,453 12,307 16222

4 49910 0 61302 48514 12,788 7,840 13125

5 46630 0 57187 48029 9,158 4,882 10740

6 43692 0 53543 47549 5,994 2,779 8821

7 41303 0 50479 47550 2,929 1,180 7295

8 39204 0 47817 47550 267 94 6062

398285 0 491358 387697 103,661 77,579 108454

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 11.40 EQUIP VAL: 10,568

\$/BBLPROD: 0 WI OIL VAL: 14,695 RI OIL VAL: 20,543

WI PAYOUT: 4.3 GAS VAL: 62,884 GAS VAL: 87,911

RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 196,600 WI TOTAL: 88,150 RI TOTAL: 108,450

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: 1.600 De/Dt: 18.0 / 5.0

GAS: 86.0 D B: 1.500 De/Dt: 10.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,690

LAST YR RI VAL: 172,400

LAST YR 8/8 VAL: 331,090

LAST YR OIL PROD: 477

LAST YR GAS PROD: 33,162

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406612 - RUTH 87 #1H FULL WI DECIMAL = .778174 #WELLS: 1  
RRC#, WELL#.....: 267729 - 1H RRC DIST.: 10 FULL RI DECIMAL = .221826 DEPTH: 10702  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 126,070  
01 HEMPHILL COUNTY 1.000000 126,070  
30 CANADIAN ISD (HEMPHI 1.000000 126,070  
60 HEMPHILL CO HOSPITAL 1.000000 126,070  
62 HEMPHILL CO UNDERGRO 1.000000 126,070

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 473 25,353 0 68.73 2.29 2.29 .00 25298  
2 419 21,707 0 70.01 2.28 2.28 .00 22827  
3 379 19,141 0 71.31 2.28 2.28 .00 21031  
4 347 17,224 0 72.62 2.28 2.28 .00 19609  
5 322 15,723 0 73.99 2.28 2.28 .00 18540  
6 300 14,510 0 75.36 2.28 2.28 .00 17593  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 45180 0 70478 50000 20,478 19,096 18816  
2 38513 0 61340 47025 14,315 11,608 14366  
3 33961 0 54992 44227 10,765 7,590 11297  
4 30559 0 50168 41595 8,573 5,256 9041  
5 27896 0 46436 41180 5,256 2,803 7341  
6 25744 0 43337 40768 2,569 1,191 6009  
=====

201853 0 326751 264795 61,956 47,544 66870  
\$/BBLRESV: 10.43 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 18,173 RI OIL VAL: 25,561  
WI PAYOUT: 5.0 GAS VAL: 29,371 GAS VAL: 41,309  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 126,070 WI TOTAL: 59,200 RI TOTAL: 66,870  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: 76.0 D B: 1.500 De/Dt: 16.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,340  
LAST YR RI VAL: 129,880  
LAST YR 8/8 VAL: 277,220

LAST YR OIL PROD: 742  
LAST YR GAS PROD: 34,587

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406620 - CLEVELAND WAYNE #1H FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 268012 - 1H RRC DIST.: 10 FULL RI DECIMAL = .237500 DEPTH: 10511  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	94	14,258	0	68.73	2.30	2.30	.00	4926
				2	81	13,056	0	70.01	2.29	2.29	.00	4324
				3	72	12,089	0	71.31	2.29	2.29	.00	3915
				4	61	11,288	0	72.62	2.28	2.28	.00	3378
				5	58	10,610	0	73.99	2.28	2.28	.00	3272
				6	50	10,031	0	75.36	2.28	2.28	.00	2873
				7	48	9,526	0	75.36	2.28	2.28	.00	2758
				8	46	9,050	0	75.36	2.28	2.28	.00	2643
00	HEMPHILL CO APPRAISA	1.000000	87,670	9	41	8,598	0	75.36	2.28	2.28	.00	2356
01	HEMPHILL COUNTY	1.000000	87,670	10	36	8,168	0	75.36	2.28	2.28	.00	2069
30	CANADIAN ISD (HEMPHI	1.000000	87,670	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	87,670		587	106,674	0					32,514
62	HEMPHILL CO UNDERGRO	1.000000	87,670									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	25005	0	29931	17000	12,931	12,058	8731
				2	22797	0	27121	16830	10,291	8,344	6941
				3	21109	0	25024	16661	8,363	5,897	5616
				4	19624	0	23002	16495	6,507	3,989	4529
				5	18445	0	21717	16330	5,387	2,872	3751
				6	17439	0	20312	16166	4,146	1,922	3077
				7	16561	0	19319	16167	3,152	1,271	2568
				8	15733	0	18376	16167	2,209	774	2142
				9	14948	0	17304	16167	1,137	347	1770
				10	14200	0	16269	16167	102	27	1459
				=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			185861	0	218375	164150	54,225	37,501	40584
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.51	\$/BBLRESV: 12.48	EQUIP VAL: 9,586		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51	\$/BBLPROD: 0	WI OIL VAL: 5,584	RI OIL VAL: 6,043	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.9	GAS VAL: 31,917	GAS VAL: 34,541	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 87,670	WI TOTAL: 47,090	RI TOTAL: 40,580	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
17,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.400 De/Dt: 15.0 / 5.0  
GAS: 41.0 D B: 1.600 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,740  
LAST YR RI VAL: 102,000  
LAST YR 8/8 VAL: 298,740

LAST YR OIL PROD: 69  
LAST YR GAS PROD: 16,936

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406679 - KILLEBREW 119 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268161 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10647  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	438	18,488	0	75.36	2.93	2.93	.00	24756
---	-----	-----	-----	8	416	17,563	0	75.36	2.93	2.93	.00	23512
00	HEMPHILL CO APPRAISA	1.000000	434,130	9	395	16,685	0	75.36	2.93	2.93	.00	22325
01	HEMPHILL COUNTY	1.000000	434,130	10	375	15,851	0	75.36	2.93	2.93	.00	21195
30	CANADIAN ISD (HEMPHI	1.000000	434,130	11	356	15,058	0	75.36	2.93	2.93	.00	20121
60	HEMPHILL CO HOSPITAL	1.000000	434,130	12	338	14,305	0	75.36	2.93	2.93	.00	19104
62	HEMPHILL CO UNDERGRO	1.000000	434,130	13	321	13,590	0	75.36	2.93	2.93	.00	18143

---	---	---	---	6	461	19,461	0	75.36	2.93	2.93	.00	26056
---	---	---	---	7	438	18,488	0	75.36	2.93	2.93	.00	24756
---	---	---	---	8	416	17,563	0	75.36	2.93	2.93	.00	23512
---	---	---	---	9	395	16,685	0	75.36	2.93	2.93	.00	22325
---	---	---	---	10	375	15,851	0	75.36	2.93	2.93	.00	21195
---	---	---	---	11	356	15,058	0	75.36	2.93	2.93	.00	20121
---	---	---	---	12	338	14,305	0	75.36	2.93	2.93	.00	19104
---	---	---	---	13	321	13,590	0	75.36	2.93	2.93	.00	18143
---	---	---	---	14	305	12,911	0	75.36	2.93	2.93	.00	17239
---	---	---	---	15	290	12,265	0	75.36	2.93	2.93	.00	16391
---	---	---	---	16	276	11,652	0	75.36	2.93	2.93	.00	15600
---	---	---	---	17	262	11,069	0	75.36	2.93	2.93	.00	14808
---	---	---	---	18	249	10,516	0	75.36	2.93	2.93	.00	14073
---	---	---	---	19	237	9,990	0	75.36	2.93	2.93	.00	13395
---	---	---	---	20	225	9,490	0	75.36	2.93	2.93	.00	12717
---	---	---	---	21	214	9,016	0	75.36	2.93	2.93	.00	12095
---	---	---	---	22	203	8,565	0	75.36	2.93	2.93	.00	11474
---	---	---	---	23	193	8,137	0	75.36	2.93	2.93	.00	10908
---	---	---	---	=====	=====	=====	=====	=====	=====	=====	=====	=====
---	---	---	---	8,252	348,402	0						457,976

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000 71  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 2.600 De/Dt: 5.4 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 16.10 EQUIP VAL: 5,084  
\$/BBLPROD: 0 WI OIL VAL: 99,660 RI OIL VAL: 60,673  
WI PAYOUT: 5.6 GAS VAL: 167,027 GAS VAL: 101,687  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0  
=====

LAST YR OIL PROD: 683  
LAST YR GAS PROD: 27,091

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 4/03/2024 MNRLMASH						
LEASE#, NAME.....: 406643 - GRACIE 117 #1H				FULL WI DECIMAL = .792874					#WELLS: 1			
RRC#, WELL#.....: 269038 - 1H RRC DIST.: 10				FULL RI DECIMAL = .207126					DEPTH: 10499			
OPERATOR#, AGENT#: 085851 - 298												
OPERATOR NAME.....: BRACKEN OPERATING, L				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 40311200				YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)				-----								
ALT FRZ.: ALT G\$ RRC:				1	1,282		132,840	0	68.73	2.29	2.29	.00 69862
ALT JOB#: UNIT.....:				2	1,039		126,198	0	70.01	2.28	2.28	.00 57674
ALT LSE#: HCG.....:				3	885		119,888	0	71.31	2.28	2.28	.00 50038
ALT RRC#: GRAPH.....:				4	773		113,893	0	72.62	2.28	2.28	.00 44508
				5	690		108,199	0	73.99	2.28	2.28	.00 40479
				6	629		102,789	0	75.36	2.28	2.28	.00 37583
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	578		97,649	0	75.36	2.28	2.28	.00 34536
-----				8	534		92,767	0	75.36	2.28	2.28	.00 31907
00 HEMPHILL CO APPRAISA 1.000000 1,429,430				9	499		88,128	0	75.36	2.28	2.28	.00 29816
01 HEMPHILL COUNTY 1.000000 1,429,430				10	468		83,722	0	75.36	2.28	2.28	.00 27963
30 CANADIAN ISD (HEMPHI 1.000000 1,429,430				11	442		79,536	0	75.36	2.28	2.28	.00 26410
60 HEMPHILL CO HOSPITAL 1.000000 1,429,430				12	419		75,559	0	75.36	2.28	2.28	.00 25036
62 HEMPHILL CO UNDERGRO 1.000000 1,429,430				13	398		71,781	0	75.36	2.28	2.28	.00 23781
				14	379		68,192	0	75.36	2.28	2.28	.00 22646
				15	360		64,782	0	75.36	2.28	2.28	.00 21510
				16	342		61,543	0	75.36	2.28	2.28	.00 20435
				17	325		58,466	0	75.36	2.28	2.28	.00 19419
				18	309		55,543	0	75.36	2.28	2.28	.00 18463
				19	294		52,765	0	75.36	2.28	2.28	.00 17567
				20	279		50,127	0	75.36	2.28	2.28	.00 16671
				21	265		47,621	0	75.36	2.28	2.28	.00 15834
				22	252		45,240	0	75.36	2.28	2.28	.00 15057
				23	239		42,978	0	75.36	2.28	2.28	.00 14280
				24	227		40,829	0	75.36	2.28	2.28	.00 13563
*** PARAMETERS ***				25	216		38,787	0	75.36	2.28	2.28	.00 12906
				26	205		36,848	0	75.36	2.28	2.28	.00 12249
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				=====	=====		=====	=====	=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:					12,328		1,956,670	0				720,193
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				---	---	---	---	---	---	---	---	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				1	241195	0	311057	95000	216,057	201,473	76106	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				2	228135	0	285809	89347	196,462	159,304	61341	
				3	216728	0	266766	84031	182,735	128,848	50223	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				4	205892	0	250400	79031	171,369	105,073	41352	
-----				5	195597	0	236076	78241	157,835	84,150	34199	
95,000 375				6	185817	0	223400	77459	145,941	67,661	28388	
-----				7	176526	0	211062	77460	133,602	53,862	23527	
1 5.0 99				8	167700	0	199607	77460	122,147	42,820	19517	
5.0 3				9	159315	0	189131	77460	111,671	34,042	16222	
				10	151349	0	179312	77460	101,852	26,999	13491	
				11	143782	0	170192	77460	92,732	21,375	11232	
				12	136593	0	161629	77460	84,169	16,871	9357	
				13	129763	0	153544	77460	76,084	13,260	7798	
ALT JAN 1 HYPERBOLIC FORECAST:				14	123275	0	145921	77460	68,461	10,376	6500	
OIL: 4.0 D B: 1.400 De/Dt: 21.5 / 5.0				15	117111	0	138621	77460	61,161	8,060	5416	
GAS: M B: De/Dt: /				16	111256	0	131691	77460	54,231	6,215	4513	
PRD: M B: De/Dt: /				17	105693	0	125112	77460	47,652	4,749	3762	
				18	100408	0	118871	77460	41,411	3,588	3135	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				19	95388	0	112955	77460	35,495	2,674	2613	
SERV WELLS: EQ SCH#: VAL:				20	90618	0	107289	77460	29,829	1,955	2177	
INJ WELLS: EQ SCH#: VAL:				21	86087	0	101921	77460	24,461	1,394	1815	
COMPRESSRS: HP: VAL:				22	81783	0	96840	77460	19,380	960	1512	
OTHER EQ VALUE(RCNLD):				23	77694	0	91974	77460	14,514	625	1260	
				24	73809	0	87372	77460	9,912	371	1050	
				25	70119	0	83025	77460	5,565	181	875	
LAST YR WI VAL: 1,044,210				26	66613	0	78862	77460	1,402	40	729	
LAST YR RI VAL: 453,980				=====	=====		=====	=====	=====	=====	=====	
LAST YR 8/8 VAL: 1,498,190					3538246	0	4258439	2052309	2,206,130	996,926		428110
LAST YR OIL PROD: 1,679					\$/BBLRESV: 17.25		EQUIP VAL: 4,391					
LAST YR GAS PROD: 141,536					\$/BBLPROD: 0		WI OIL VAL: 168,601		RI OIL VAL: 72,402			
					WI PAYOUT: 5.5		GAS VAL: 828,324		GAS VAL: 355,707			
					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
REMARKS1: LOWER LOE TO 25K					8/8 VALUE: 1,429,430		WI TOTAL: 1,001,320		RI TOTAL: 428,110			
REMARKS2: PREV OPER WAS LE NORMAN												
MC1: S												
MC2: 13A												

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406789 - MARY 118 #1H FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 272629 - 1H RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 10514  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	479	28,904	0	75.36	2.27	2.27	.00	31224
---	-----	-----	-----	8 <td>452<td>27,459<td>0<td>75.36<td>2.27<td>2.27<td>.00<td>29464</td></td></td></td></td></td></td></td>	452 <td>27,459<td>0<td>75.36<td>2.27<td>2.27<td>.00<td>29464</td></td></td></td></td></td></td>	27,459 <td>0<td>75.36<td>2.27<td>2.27<td>.00<td>29464</td></td></td></td></td></td>	0 <td>75.36<td>2.27<td>2.27<td>.00<td>29464</td></td></td></td></td>	75.36 <td>2.27<td>2.27<td>.00<td>29464</td></td></td></td>	2.27 <td>2.27<td>.00<td>29464</td></td></td>	2.27 <td>.00<td>29464</td></td>	.00 <td>29464</td>	29464
00	HEMPHILL CO APPRAISA	1.000000	272,260	9	429	26,086	0	75.36	2.27	2.27	.00	27965
01	HEMPHILL COUNTY	1.000000	272,260	10	408	24,782	0	75.36	2.27	2.27	.00	26596
30	CANADIAN ISD (HEMPHI	1.000000	272,260	11	388	23,542	0	75.36	2.27	2.27	.00	25292
60	HEMPHILL CO HOSPITAL	1.000000	272,260	=====	=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	272,260		5,793	339,099	0					366,186

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	77549	0	120770	48,770	45,478	17654
				2	73671	0	114185	42,905	34,790	14641
				3	69988	0	108108	37,541	26,470	12159
				4	66488	0	102733	32,872	20,155	10136
				5	62887	0	97448	28,286	15,081	8434
				6	59743	0	92727	24,257	11,246	7039
				7	56756	0	87980	19,510	7,866	5859
				8	53918	0	83382	14,912	5,228	4871
				9	51222	0	79187	10,717	3,267	4058
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	48661	0	75257	6,787	1,799	3383
YRS FLAT:	FMVF:	8/8 RES:		11	46228	0	71520	3,050	703	2820
				=====	=====	=====	=====	=====	=====	=====
					667111	0	1033297	269,607	172,083	91054

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000 111  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.100 De/Dt: 8.4 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,500  
LAST YR RI VAL: 147,650  
LAST YR 8/8 VAL: 621,150

LAST YR OIL PROD: 730  
LAST YR GAS PROD: 40,330

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406797 - WAYNE 88 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 273600 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10720  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	336,870	1	820	54,376	0	68.73	2.28	2.28	.00	42269
01	HEMPHILL COUNTY	1.000000	336,870	2	733	47,492	0	70.01	2.28	2.28	.00	38488
30	CANADIAN ISD (HEMPHI	1.000000	336,870	3	660	42,495	0	71.31	2.28	2.28	.00	35298
60	HEMPHILL CO HOSPITAL	1.000000	336,870	4	598	38,673	0	72.62	2.28	2.28	.00	32570
62	HEMPHILL CO UNDERGRO	1.000000	336,870	5	546	35,633	0	73.99	2.27	2.27	.00	30299
				6	500	33,146	0	75.36	2.27	2.27	.00	28260
				7	462	31,063	0	75.36	2.27	2.27	.00	26112
				8	427	29,292	0	75.36	2.27	2.27	.00	24134
					=====	=====	=====					=====
						4,746	312,170	0				257,430
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	92983	0	135252	75000	60,252	56,185	42226	
				2	81211	0	119699	74250	45,449	36,853	32780	
				3	72666	0	107964	73507	34,457	24,295	25935	
				4	66131	0	98701	72772	25,929	15,897	20799	
				5	60665	0	90964	72045	18,919	10,087	16815	
				6	56431	0	84691	71324	13,367	6,197	13732	
				7	52885	0	78997	71325	7,672	3,093	11236	
				8	49870	0	74004	71325	2,679	939	9233	
					=====	=====	=====	=====	=====	=====	=====	=====
					532842	0	790272	581548	208,724	153,546	172756	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 14.05 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 50,017 RI OIL VAL: 56,275  
WI PAYOUT: 3.9 GAS VAL: 103,529 GAS VAL: 116,481  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: .700 De/Dt: 11.0 / 5.0  
GAS: 161.0 D B: 1.600 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 676,840  
LAST YR RI VAL: 464,040  
LAST YR 8/8 VAL: 1,140,880

LAST YR OIL PROD: 883  
LAST YR GAS PROD: 64,005

REMARKS1: LOWER 45K LOE  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406799 - RUTH 87 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 273601 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10650  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	26,660	1	25441	0	35699	35000	699	652	11144	
01	HEMPHILL COUNTY	1.000000	26,660		25441	0	35699	35000	699	652	11144	
30	CANADIAN ISD (HEMPHI	1.000000	26,660									
60	HEMPHILL CO HOSPITAL	1.000000	26,660		\$/BBLRESV:	1.25		EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	26,660		\$/BBLPROD:	0		WI OIL VAL:	187	RI OIL VAL:		3,202

8/8 VALUE: 26,660 WI TOTAL: 15,520 RI TOTAL: 11,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		42	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.400 De/Dt: 34.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,270  
LAST YR RI VAL: 77,350  
LAST YR 8/8 VAL: 139,620

LAST YR OIL PROD: 307  
LAST YR GAS PROD: 14,794

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2024 MNRLKLUM

LEASE#, NAME.....: 407268 - RISLEY MAMIE PEARL #12 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 295887 - 12 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11200  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	330,490	1	577	38,454	68.44	3.17	3.17	.00	34554
01	HEMPHILL COUNTY	1.000000	330,490	2	461	30,763	69.70	3.17	3.17	.00	28152
30	CANADIAN ISD (HEMPHI	1.000000	330,490	3	369	24,610	71.01	3.16	3.16	.00	22945
60	HEMPHILL CO HOSPITAL	1.000000	330,490	4	295	19,688	72.32	3.16	3.16	.00	18694
62	HEMPHILL CO UNDERGRO	1.000000	330,490	5	236	15,750	73.66	3.15	3.15	.00	15233
				6	189	12,600	75.03	3.14	3.14	.00	12413
				7	151	10,080	75.03	3.14	3.14	.00	9930
				8	121	8,064	75.03	3.14	3.14	.00	7944
				=====	=====	=====					=====
					2,399	160,009					149,865
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	106662	0	141216	30000	111,216	102,819	18730
				2	85329	0	113481	29700	83,781	66,201	12976
				3	68048	0	90993	29403	61,590	41,595	8970
				4	54439	0	73133	29108	44,025	25,412	6215
				5	43413	0	58646	28817	29,829	14,716	4296
				6	34620	0	47033	28529	18,504	7,802	2970
				7	27696	0	37626	28530	9,096	3,278	2049
				8	22157	0	30101	28530	1,571	484	1413
				=====	=====	=====	=====	=====	=====	=====	=====
					442364	0	592229	232617	359,612	262,307	57619

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 \$/BBLRESV: 31.63 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 42,144 WI OIL VAL: 66,377 RI OIL VAL: 14,581  
WI PAYOUT: 3.4 GAS VAL: 195,929 GAS VAL: 43,038  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	1.8	120	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406141 - VOLLMERT TRUST SL #4031 FULL WI DECIMAL = .779531 #WELLS: 1  
RRC#, WELL#.....: 246766 - 4031H RRC DIST.: 10 FULL RI DECIMAL = .220469 DEPTH: 15088  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	25703	0	48741	47500	1,241	1,157	12911			
00	HEMPHILL CO APPRAISA	.700000	26,110		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	.700000	26,110		25703	0	48741	47500	1,241	1,157	12911			
30	CANADIAN ISD (HEMPHI	.700000	26,110											
60	HEMPHILL CO HOSPITAL	.700000	26,110											
62	HEMPHILL CO UNDERGRO	.700000	26,110											
					\$/BBLRESV:	1.63	EQUIP VAL:	23,236						
					\$/BBLPROD:	0	WI OIL VAL:	547	RI OIL VAL:	6,103				
					WI PAYOUT:	.0	GAS VAL:	610	GAS VAL:	6,808				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	37,300	WI TOTAL:	24,390	RI TOTAL:	12,910				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.200 De/Dt: 26.0 / 5.0  
GAS: 36.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,800  
LAST YR RI VAL: 16,620  
LAST YR 8/8 VAL: 42,420

LAST YR OIL PROD: 307  
LAST YR GAS PROD: 15,094

REMARKS1: TRACT % W/ROBERTS,HEMP .70  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/12/2024 MNRLMASH

```
LEASE#, NAME.....: 406076 - MENDOTA RANCH SL #430H          FULL WI DECIMAL = .781363          #WELLS:      1
RRC#, WELL#.....: 252376 - 430H  RRC DIST.: 10             FULL RI DECIMAL = .218637          DEPTH: 14085
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
BRACKEN OPERATING, L								
60462500								
MENDOTA, NW. (GRANITE WASH)								

OPERATOR NAME....: BRACKEN OPERATING, L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	850	8,315	0	68.73	3.75	3.75	.00	45648
ALT FRZ.:	ALT G\$ RRC:	2	807	3,702	0	70.01	3.75	3.75	.00	44173
ALT JOB#:	UNIT.....:	3	767	2,093	0	71.31	3.74	3.74	.00	42743
ALT LSE#:	HCG.....:	4	728	1,344	0	72.62	3.73	3.73	.00	41352
ALT RRC#:	GRAPH.....:	5	692	935	0	73.99	3.73	3.73	.00	40026

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
YRS FLAT:		FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406633 - MENDOTA RANCH 36 #11H FULL WI DECIMAL = .762562 #WELLS: 1  
RRC#, WELL#.....: 268478 - 11H RRC DIST.: 10 FULL RI DECIMAL = .237438 DEPTH: 10620  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	197	35,251	0	75.36	2.88	2.88	.00	11321
---	-----	-----	-----	8 <td>183<td>33,794<td>0<td>75.36<td>2.88<td>2.88<td>.00<td>10516</td></td></td></td></td></td></td></td>	183 <td>33,794<td>0<td>75.36<td>2.88<td>2.88<td>.00<td>10516</td></td></td></td></td></td></td>	33,794 <td>0<td>75.36<td>2.88<td>2.88<td>.00<td>10516</td></td></td></td></td></td>	0 <td>75.36<td>2.88<td>2.88<td>.00<td>10516</td></td></td></td></td>	75.36 <td>2.88<td>2.88<td>.00<td>10516</td></td></td></td>	2.88 <td>2.88<td>.00<td>10516</td></td></td>	2.88 <td>.00<td>10516</td></td>	.00 <td>10516</td>	10516
00	HEMPHILL CO APPRAISA	1.000000	438,430	9	171	32,442	0	75.36	2.88	2.88	.00	9827
01	HEMPHILL COUNTY	1.000000	438,430	10	161	31,144	0	75.36	2.88	2.88	.00	9252
30	CANADIAN ISD (HEMPHI	1.000000	438,430	11	153	29,898	0	75.36	2.88	2.88	.00	8792
60	HEMPHILL CO HOSPITAL	1.000000	438,430	12	144	28,702	0	75.36	2.88	2.88	.00	8275
62	HEMPHILL CO UNDERGRO	1.000000	438,430	13	137	27,554	0	75.36	2.88	2.88	.00	7873
				14	130	26,452	0	75.36	2.88	2.88	.00	7471
				15	124	25,394	0	75.36	2.88	2.88	.00	7126
				=====	=====	=====						=====
					3,158	527,783	0					176,284

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	111776	0	133631	75000	58,631	54,673	38970
				2	103057	0	121262	70537	50,725	41,131	31020
				3	96264	0	112251	66340	45,911	32,372	25188
*** PARAMETERS ***				4	90279	0	104677	62393	42,284	25,926	20604
				5	85475	0	98678	61770	36,908	19,678	17038
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	81037	0	93220	61152	32,068	14,867	14119
YRS FLAT:	FMVF:	8/8 RES:		7	77417	0	88738	61152	27,586	11,121	11790
				8	74218	0	84734	61152	23,582	8,267	9874
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.17			9	71248	0	81075	61152	19,923	6,073	8289
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.17			10	68398	0	77650	61152	16,498	4,374	6964
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	65661	0	74453	61152	13,301	3,066	5857
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	63035	0	71310	61152	10,158	2,036	4921
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	60514	0	68387	61152	7,235	1,260	4139
				14	58093	0	65564	61152	4,412	669	3481
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	55770	0	62896	61152	1,744	229	2929
-----					=====	=====	=====	=====	=====	=====	=====
75,000					1162242	0	1338526	947560	390,966	225,742	205183

1 \$/BBLRESV: 12.35 EQUIP VAL: 7,511  
5.0 3 \$/BBLPROD: 0 WI OIL VAL: 29,730 RI OIL VAL: 27,023  
WI PAYOUT: 5.0 GAS VAL: 196,012 GAS VAL: 178,160  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: 1.500 De/Dt: 20.0 / 5.0  
GAS: 144.0 D B: 1.800 De/Dt: 8.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 816,330  
LAST YR RI VAL: 486,240  
LAST YR 8/8 VAL: 1,302,570

LAST YR OIL PROD: 269  
LAST YR GAS PROD: 53,776

REMARKS1: 70K LOWER THE LOE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406635 - MENDOTA RANCH 36 #12H FULL WI DECIMAL = .762562 #WELLS: 1  
RRC#, WELL#.....: 268486 - 12H RRC DIST.: 10 FULL RI DECIMAL = .237438 DEPTH: 10651  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4	30,987	0	75.36	2.68	2.68	.00	241
---	-----	-----	-----	8	2	29,438	0	75.36	2.68	2.68	.00	120
00	HEMPHILL CO APPRAISA	1.000000	359,390	9	1	27,966	0	75.36	2.68	2.68	.00	60
01	HEMPHILL COUNTY	1.000000	359,390	10	0	26,568	0	75.36	2.68	2.68	.00	30
30	CANADIAN ISD (HEMPHI	1.000000	359,390	11	0	25,239	0	75.36	2.68	2.68	.00	15
60	HEMPHILL CO HOSPITAL	1.000000	359,390	12	0	23,977	0	75.36	2.68	2.68	.00	7
62	HEMPHILL CO UNDERGRO	1.000000	359,390	13	0	22,778	0	75.36	2.68	2.68	.00	4
				14	0	21,639	0	75.36	2.68	2.68	.00	2
				15	0	20,557	0	75.36	2.68	2.68	.00	1
				16	0	19,530	0	75.36	2.68	2.68	.00	0
				17	0	18,553	0	75.36	2.68	2.68	.00	0
					=====	=====	=====					=====
					533	490,573	0					28,604

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	86794	0	100840	50000	50,840	47,408	29407
*** PARAMETERS ***				2	82454	0	89608	47025	42,583	34,529	22923
				3	78331	0	81974	44227	37,747	26,616	18394
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	74139	0	75994	41595	34,399	21,091	14959
YRS FLAT:	FMVF:	8/8 RES:		5	70432	0	71377	39120	32,257	17,198	12324
				6	66662	0	67143	36793	30,350	14,071	10169
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.95			7	63329	0	63570	36793	26,777	10,795	8446
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95			8	60162	0	60282	36793	23,489	8,234	7026
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	57154	0	57214	36793	20,421	6,225	5849
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	54296	0	54326	36793	17,533	4,647	4872
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	51582	0	51597	36793	14,804	3,412	4059
				12	49003	0	49010	36793	12,217	2,448	3381
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	46552	0	46556	36793	9,763	1,702	2818
-----	-----	-----	-----	14	44225	0	44227	36793	7,434	1,126	2348
50,000	1.1	119		15	42014	0	42015	36793	5,222	688	1957
-----	-----	-----	-----	16	39913	0	39913	36793	3,120	358	1631
1	50.0 99	5.0 99		17	37917	0	37917	36793	1,124	112	1359
5.0 5				=====	=====	=====	=====	=====	=====	=====	=====
					1004959	0	1033563	663483	370,080	200,660	151922

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$/BBLRESV: 13.69 EQUIP VAL: 6,812  
\$/BBLPROD: 6,619 WI OIL VAL: 5,553 RI OIL VAL: 4,204  
WI PAYOUT: 5.3 GAS VAL: 195,107 GAS VAL: 147,717  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 359,390 WI TOTAL: 207,470 RI TOTAL: 151,920

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,700  
LAST YR RI VAL: 266,950  
LAST YR 8/8 VAL: 673,650

LAST YR OIL PROD: 620  
LAST YR GAS PROD: 43,410

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406357 - VOLLMERT TRUST #3031H FULL WI DECIMAL = .767250 #WELLS: 1  
RRC#, WELL#.....: 246765 - 3031H RRC DIST.: 10 FULL RI DECIMAL = .232750 DEPTH: 10600  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	.700000	14,690	1	10663	0	10663	9000	1,663	1,551	3030
01	HEMPHILL COUNTY	.700000	14,690	2	8925	0	8925	8910	15	12	2225
30	CANADIAN ISD (HEMPHI	.700000	14,690								
60	HEMPHILL CO HOSPITAL	.700000	14,690		19588	0	19588	17910	1,678	1,563	5255
62	HEMPHILL CO UNDERGRO	.700000	14,690								

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,563 GAS VAL: 5,255  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,990 WI TOTAL: 15,730 RI TOTAL: 5,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.62 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,000 15  
20.5 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,530  
LAST YR RI VAL: 3,040  
LAST YR 8/8 VAL: 18,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,931

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406356 - VOLLMERT TRUST #2031H FULL WI DECIMAL = .767250 #WELLS: 1  
RRC#, WELL#.....: 251461 - 2031H RRC DIST.: 10 FULL RI DECIMAL = .232750 DEPTH: 10709  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.700000	5,470						
01	HEMPHILL COUNTY	.700000	5,470	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	.700000	5,470	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.700000	5,470	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.700000	5,470	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.62	GAS WI GR PRICE: 4.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 70% HEMPHILL -APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 106020 - MAHLER #1-138 (GAS) FULL WI DECIMAL = .807292 #WELLS: 1  
RRC#, WELL#.....: 104338 - 1138 RRC DIST.: 10 FULL RI DECIMAL = .192708 DEPTH: 10480  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 69427830  
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	490						
01	HEMPHILL COUNTY	1.000000	490	\$/BBLRESV:	.00	EQUIP VAL:	488		
30	CANADIAN ISD (HEMPHI	1.000000	490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	490	WI TOTAL:	490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS FAULCONER  
REMARKS2: PARSELL MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 124400 - OWENS L B #1 FULL WI DECIMAL = .878950 #WELLS: 1  
RRC#, WELL#.....: 69082 - 1 RRC DIST.: 10 FULL RI DECIMAL = .121050 DEPTH: 7124  
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:			ALT G\$ RRC:	2	0	9,266	0	70.01	3.69	3.69	.00	0
ALT JOB#:			UNIT.....:	3	0	8,710	0	71.31	3.69	3.69	.00	0
ALT LSE#:			HCG.....:	4	0	8,187	0	72.62	3.68	3.68	.00	0
ALT RRC#:			GRAPH.....:	5	0	7,696	0	73.99	3.68	3.68	.00	0
				6	0	7,234	0	75.36	3.68	3.68	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,800	0	75.36	3.68	3.68	.00	0
-----			-----	8	0	6,392	0	75.36	3.68	3.68	.00	0
00	HEMPHILL CO APPRAISA	1.000000	115,180	9	0	6,009	0	75.36	3.68	3.68	.00	0
01	HEMPHILL COUNTY	1.000000	115,180	10	0	5,648	0	75.36	3.68	3.68	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	115,180	11	0	5,309	0	75.36	3.68	3.68	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	115,180	12	0	4,991	0	75.36	3.68	3.68	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	115,180	13	0	4,691	0	75.36	3.68	3.68	.00	0
				14	0	4,410	0	75.36	3.68	3.68	.00	0
				15	0	4,145	0	75.36	3.68	3.68	.00	0
				16	0	3,896	0	75.36	3.68	3.68	.00	0
				17	0	3,662	0	75.36	3.68	3.68	.00	0
				18	0	3,443	0	75.36	3.68	3.68	.00	0
				19	0	3,236	0	75.36	3.68	3.68	.00	0
				=====	=====	=====						=====
					0	113,583	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	32059	0	32059	11000	21,059	19,638	4135
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	30054	0	30054	10890	19,164	15,540	3400
YRS FLAT:	FMVF:	8/8 RES:		3	28251	0	28251	10781	17,470	12,318	2804
				4	26484	0	26484	10673	15,811	9,694	2306
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.04			5	24895	0	24895	10566	14,329	7,640	1901
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.04			6	23401	0	23401	10460	12,941	6,000	1568
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	21997	0	21997	10460	11,537	4,651	1292
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	20677	0	20677	10460	10,217	3,582	1066
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	19437	0	19437	10460	8,977	2,737	879
				10	18271	0	18271	10460	7,811	2,071	725
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	17174	0	17174	10460	6,714	1,548	597
-----	-----	-----	-----	12	16144	0	16144	10460	5,684	1,139	493
11,000		28		13	15175	0	15175	10460	4,715	822	406
-----	-----	-----	-----	14	14265	0	14265	10460	3,805	577	335
		6.0	99	15	13409	0	13409	10460	2,949	389	276
				16	12604	0	12604	10460	2,144	246	228
				17	11848	0	11848	10460	1,388	138	188
				18	11137	0	11137	10460	677	59	155
				19	10469	0	10469	10460	9	1	128

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,180  
LAST YR RI VAL: 18,960  
LAST YR 8/8 VAL: 86,140

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 10,087

REMARKS1: GAS LIFT-PLUNGER LIFT  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403682 - JARVIS BILLY A #3

FULL WI DECIMAL = .890624

#WELLS: 1

RRC#, WELL#.....: 155078 - 3 RRC DIST.: 10

FULL RI DECIMAL = .109376

DEPTH: 7485

OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR

GAS FIELD#.....: 15217370

GAS FIELD NAME...: CANADIAN, SE. (DOUGLAS LOWER)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 34 6,775 0 68.73 2.98 2.98 .00 2081

2 28 5,962 0 70.01 2.98 2.98 .00 1802

3 24 5,246 0 71.31 2.97 2.97 .00 1560

4 20 4,616 0 72.62 2.97 2.97 .00 1350

5 17 4,062 0 73.99 2.96 2.96 .00 1170

JUR JURISDICTION NAME PERCENT 8/8 VALUE

123 26,661 0 7,963

00 HEMPHILL CO APPRAISA 1.000000 33,940

01 HEMPHILL COUNTY 1.000000 33,940

30 CANADIAN ISD (HEMPHI 1.000000 33,940

60 HEMPHILL CO HOSPITAL 1.000000 33,940

62 HEMPHILL CO UNDERGRO 1.000000 33,940

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 17981 0 20062 11000 9,062 8,451 2308

2 15824 0 17626 10890 6,736 5,462 1778

3 13878 0 15438 10781 4,657 3,283 1366

4 12213 0 13563 10673 2,890 1,772 1053

5 10711 0 11881 10566 1,315 701 809

70607 0 78570 53910 24,660 19,669 7314

\$/BBLRESV: 18.34 EQUIP VAL: 6,958

\$/BBLPROD: 22,393 WI OIL VAL: 1,993 RI OIL VAL: 741

WI PAYOUT: .0 GAS VAL: 17,676 GAS VAL: 6,573

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 33,940 WI TOTAL: 26,630 RI TOTAL: 7,310

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .1 20

15.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 177,910

LAST YR RI VAL: 35,210

LAST YR 8/8 VAL: 213,120

LAST YR OIL PROD: 27

LAST YR GAS PROD: 8,411

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406801 - KELLEY #1-19H FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 9040 - 1-19H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8700  
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8692	0	22082	22000	82	76	6834
00	HEMPHILL CO APPRAISA	1.000000	23,450		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	23,450		8692	0	22082	22000	82	76	6834
30	CANADIAN ISD (HEMPHI	1.000000	23,450								
60	HEMPHILL CO HOSPITAL	1.000000	23,450		\$/BBLRESV:	.24	EQUIP VAL:	16,544			
62	HEMPHILL CO UNDERGRO	1.000000	23,450		\$/BBLPROD:	0	WI OIL VAL:	46	RI OIL VAL:	4,144	
					WI PAYOUT:	.0	GAS VAL:	30	GAS VAL:	2,690	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	23,450	WI TOTAL:	16,620	RI TOTAL:	6,830	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000 14  
-----  
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.600 De/Dt: 18.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,540  
LAST YR RI VAL: 6,490  
LAST YR 8/8 VAL: 23,030

LAST YR OIL PROD: 266  
LAST YR GAS PROD: 2,219

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406882 - KELLEY #2-19H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9322 - 2-19H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8700  
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME.....: QUESTA ENERGY CORPOR  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	98,830
01	HEMPHILL COUNTY	1.000000	98,830
30	CANADIAN ISD (HEMPHI	1.000000	98,830
60	HEMPHILL CO HOSPITAL	1.000000	98,830
62	HEMPHILL CO UNDERGRO	1.000000	98,830

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
1		707		14,416		0	69.20	2.84	2.84	.00	36693			
2		586		12,974		0	70.48	2.84	2.84	.00	30976			
3		508		11,676		0	71.80	2.83	2.83	.00	27356			
4		454		10,509		0	73.13	2.83	2.83	.00	24901			
=====			=====		=====							=====		
2,255			49,575		0							119,926		
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
1		30706		0		67399		46500		20,899		19,322		20859
2		27635		0		58611		46500		12,111		9,569		15637
3		24784		0		52140		46500		5,640		3,809		11992
4		22306		0		47207		46500		707		408		9360
=====			=====		=====		=====		=====		=====		=====	
105431			0		225357		186000		39,357		33,108		57848	

\$/BBLRESV: 10.42 EQUIP VAL: 7,868  
\$/BBLPROD: 0 WI OIL VAL: 17,619 RI OIL VAL: 30,784  
WI PAYOUT: .0 GAS VAL: 15,489 GAS VAL: 27,064  
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 98,830 WI TOTAL: 40,980 RI TOTAL: 57,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,500 42  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.2 D B: 1.800 De/Dt: 20.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,970  
LAST YR RI VAL: 16,900  
LAST YR 8/8 VAL: 28,870

LAST YR OIL PROD: 962  
LAST YR GAS PROD: 12,223

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406883 - KELLEY #3-19H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9323 - 3-19H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8700  
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12001	0	27571	25000	2,571	2,377
00	HEMPHILL CO APPRAISA	1.000000	20,020	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,020		12001	0	27571	25000	2,571	2,377
30	CANADIAN ISD (HEMPHI	1.000000	20,020							
60	HEMPHILL CO HOSPITAL	1.000000	20,020							
62	HEMPHILL CO UNDERGRO	1.000000	20,020							
					\$/BBLRESV:	5.96	EQUIP VAL:	9,108		
					\$/BBLPROD:	0	WI OIL VAL:	1,342	RI OIL VAL:	4,819
					WI PAYOUT:	.0	GAS VAL:	1,035	GAS VAL:	3,714
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	20,020	WI TOTAL:	11,490	RI TOTAL:	8,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.500 De/Dt: 28.0 / 5.0  
GAS: 18.0 D B: 1.500 De/Dt: 19.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,570  
LAST YR RI VAL: 15,630  
LAST YR 8/8 VAL: 25,200

LAST YR OIL PROD: 387  
LAST YR GAS PROD: 6,914

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/12/2024 MNRLMASH

```
LEASE#, NAME.....: 406884 - KELLEY #4-19H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 9324 - 4-19H      RRC DIST.: 10    FULL RI DECIMAL = .250000          DEPTH: 8700
```

OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME.....: QUESTA ENERGY CORPOR

OIL FIELD#.....: 53878250

OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	2	2,504	21,274	0	70.48	.54	.54	.00	132361
ALT JOB#:	UNIT.....:	3	2,110	19,227	0	71.80	.54	.54	.00	113624
ALT LSE#:	GEOR.....:	4	1,842	17,601	0	73.13	.54	.54	.00	101029
ALT RRC#:	GRAPH.....:	5	1,646	16,267	0	74.49	.53	.53	.00	91958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,373	13,210	0	75.87	.53	.53	.00	78127
---	-----	-----	-----	8	1,274	13,395	0	75.87	.53	.53	.00	72494
00	HEMPHILL CO APPRAISA	1.000000	442,580	9	1,190	12,682	0	75.87	.53	.53	.00	67714

01	HEMPHILL COUNTY	1.000000	442,580	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	442,580	16,589	153,744	0	906,121

62	HEMPHILL CO UNDERGRO	1.000000	442,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	9693	0	173438	70000	103,438	95,628	53678
				2	8616	0	140977	70000	70,977	56,084	37613
				3	7787	0	121411	70000	51,411	34,721	27925
				4	7128	0	108157	70000	38,157	22,026	21445
				5	6466	0	98424	70000	28,424	14,024	16824
				6	6024	0	91093	70000	21,093	8,894	13423
				7	5648	0	83775	70000	13,775	4,964	10642
				8	5325	0	77819	70000	7,819	2,409	8522
				9	5041	0	72755	70000	2,755	726	6868
	*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					61728	0	967849	630000	337,849	239,476	196940

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: .59	WI PAYOUT: 3.5	GAS VAL: 15,273	GAS VAL: 12,560
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .59	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 442,580	WI TOTAL: 245,640	RI TOTAL: 196,940
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.0 D B: 1.500 De/Dt: 24.0 / 5.0

GAS: 70.0 D B: 1.400 De/Dt: 12.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 760.460

LAST YR RI VAL: 437,460

LAST YR 8/8 VAL: 1,197,920

LAST YR OIL PROD: 3.754

LAST YR GAS PROD: 26,943

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200169 - CAMPBELL #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 131916 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12400  
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,480	0	75.36	1.70	1.70	.00	0
---	-----	-----	-----	8	0	4,346	0	75.36	1.70	1.70	.00	0
00	HEMPHILL CO APPRAISA	1.000000	29,980	9	0	4,215	0	75.36	1.70	1.70	.00	0
01	HEMPHILL COUNTY	1.000000	29,980	10	0	4,089	0	75.36	1.70	1.70	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	29,980	11	0	3,966	0	75.36	1.70	1.70	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	29,980	12	0	3,847	0	75.36	1.70	1.70	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	29,980	13	0	3,732	0	75.36	1.70	1.70	.00	0
				14	0	3,620	0	75.36	1.70	1.70	.00	0
				15	0	3,511	0	75.36	1.70	1.70	.00	0
				=====	=====	=====	=====					=====
					0	65,752	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	6939	0	6939	4700	2,239	2,088	2166
				2	6731	0	6731	4653	2,078	1,685	1844
				3	6491	0	6491	4606	1,885	1,329	1560
*** PARAMETERS ***				4	6296	0	6296	4559	1,737	1,064	1327
				5	6107	0	6107	4514	1,593	849	1129
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	5889	0	5889	4468	1,421	658	955
YRS FLAT:	FMVF:	8/8 RES:		7	5713	0	5713	4469	1,244	502	812
				8	5541	0	5541	4469	1,072	376	691
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.87			9	5375	0	5375	4469	906	276	588
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87			10	5214	0	5214	4469	745	197	501
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	5057	0	5057	4469	588	136	426
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	4906	0	4906	4469	437	88	362
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	4759	0	4759	4469	290	51	308
				14	4616	0	4616	4469	147	22	262
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	4477	0	4477	4469	8	1	223
-----				=====	=====	=====	=====	=====	=====	=====	=====
4,700					84111	0	84111	67721	16,390	9,322	13154

3.0 99  
\$/BBLRESV: .00 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 9,322 GAS VAL: 13,154  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 29,980 WI TOTAL: 16,830 RI TOTAL: 13,150

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,430  
LAST YR RI VAL: 31,570  
LAST YR 8/8 VAL: 88,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,680

REMARKS1: PLUNGER LIFT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406222 - CAMPBELL JW #2056 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 254218 - 2056 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11522  
OPERATOR#, AGENT#: 049155 - 300  
OPERATOR NAME....: BARBOUR ENERGY CORPO  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	34.0 99	24.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,560  
LAST YR 8/8 VAL: 17,430

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 106030 - WEBB A #1188 (GAS) FULL WI DECIMAL = .807291 #WELLS: 1  
RRC#, WELL#.....: 116219 - 1188 RRC DIST.: 10 FULL RI DECIMAL = .192709 DEPTH: 10752  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11108	0	12551	12500	51	47	2805			
00	HEMPHILL CO APPRAISA	1.000000	17,730		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,730		11108	0	12551	12500	51	47	2805			
30	CANADIAN ISD (HEMPHI	1.000000	17,730											
60	HEMPHILL CO HOSPITAL	1.000000	17,730		\$/BBLRESV:	.25	EQUIP VAL:	14,871						
62	HEMPHILL CO UNDERGRO	1.000000	17,730		\$/BBLPROD:	62	WI OIL VAL:	5	RI OIL VAL:	322				

\$/BBLRESV: .25 EQUIP VAL: 14,871  
\$/BBLPROD: 62 WI OIL VAL: 5 RI OIL VAL: 322  
WI PAYOUT: .0 GAS VAL: 42 GAS VAL: 2,483  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 17,730 WI TOTAL: 14,920 RI TOTAL: 2,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,500 .1 32  
30.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,470  
LAST YR RI VAL: 12,230  
LAST YR 8/8 VAL: 29,700

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 11,991

REMARKS1: PREV OP FAULCONER VERNON E INC  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 406726 - JARVIS BILLY & SONS #4215 FULL WI DECIMAL = .872500 #WELLS: 1  
RRC#, WELL#.....: 270795 - 4215 RRC DIST.: 10 FULL RI DECIMAL = .127500 DEPTH: 11851  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	11,336	0	68.73	1.92	1.92	.00
				2	0	10,769	0	70.01	1.92	1.92	.00
				3	0	10,230	0	71.31	1.91	1.91	.00
				4	0	9,719	0	72.62	1.91	1.91	.00
				5	0	9,233	0	73.99	1.90	1.90	.00
				6	0	8,771	0	75.36	1.90	1.90	.00
				7	0	8,333	0	75.36	1.90	1.90	.00
				8	0	7,916	0	75.36	1.90	1.90	.00
00	HEMPHILL CO APPRAISA	1.000000	48,740	9	0	7,520	0	75.36	1.90	1.90	.00
01	HEMPHILL COUNTY	1.000000	48,740	10	0	7,144	0	75.36	1.90	1.90	.00
30	CANADIAN ISD (HEMPHI	1.000000	48,740	11	0	6,787	0	75.36	1.90	1.90	.00
60	HEMPHILL CO HOSPITAL	1.000000	48,740	=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	48,740		0	97,758	0				0

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	18990	0	18990	11500	7,490	6,984
				2	18041	0	18041	11385	6,656	5,397
				3	17049	0	17049	11271	5,778	4,074
				4	16197	0	16197	11158	5,039	3,089
				5	15306	0	15306	11046	4,260	2,271
				6	14541	0	14541	10935	3,606	1,672
				7	13814	0	13814	10936	2,878	1,160
				8	13123	0	13123	10936	2,187	767
				9	12467	0	12467	10936	1,531	467
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	11844	0	11844	10936	908	241
YRS FLAT:	FMVF:	8/8 RES:		11	11252	0	11252	10936	316	73
				=====	=====	=====	=====	=====	=====	=====
					162624	0	162624	121975	40,649	26,195

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.09									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
11,500		32								
-----	-----	-----	-----							
		5.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,790  
LAST YR RI VAL: 36,930  
LAST YR 8/8 VAL: 190,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,148

REMARKS1: RECLASS FROM RC 109110  
REMARKS2: PREV OP PANTERA ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 57400 - JARVIS BILLY #1-220 FULL WI DECIMAL = .892246 #WELLS: 1  
RRC#, WELL#.....: 58542 - 1220 RRC DIST.: 10 FULL RI DECIMAL = .107754 DEPTH: 7700  
OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PANTERA  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 56200 - ISAACS #1-214 FULL WI DECIMAL = .886629 #WELLS: 1  
RRC#, WELL#.....: 58785 - 1214 RRC DIST.: 10 FULL RI DECIMAL = .113371 DEPTH: 7500  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	32	9,752	0	68.73	2.84	2.84	.00	1950
ALT RRC#:	GRAPH.....:	2	25	8,339	0	70.01	2.84	2.84	.00	1589
		3	20	7,214	0	71.31	2.83	2.83	.00	1295
		=====	=====	=====						=====
		77	25,305	0						4,834

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,050	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	28,050	1	24556	0	26506	18000	8,506	7,932	3174
30	CANADIAN ISD (HEMPHI	1.000000	28,050	2	20998	0	22587	17820	4,767	3,865	2373
60	HEMPHILL CO HOSPITAL	1.000000	28,050	3	18101	0	19396	17641	1,755	1,237	1788
62	HEMPHILL CO UNDERGRO	1.000000	28,050		=====	=====	=====	=====	=====	=====	=====
					63655	0	68489	53461	15,028	13,034	7335

\$/BBLRESV: 13.65	EQUIP VAL:	7,671			
\$/BBLPROD: 10,337	WI OIL VAL:	920	RI OIL VAL:	518	
WI PAYOUT: .0	GAS VAL:	12,114	GAS VAL:	6,817	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	28,050	WI TOTAL:	20,710	RI TOTAL:	7,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.1		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	29.0 D	B:	.500	De/Dt: 15.0 / 5.0
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,100  
LAST YR RI VAL: 19,700  
LAST YR 8/8 VAL: 92,800

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 11,480

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 56400 - ISAACS-SIMPSON #1-208 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 88188 - 1208 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7450  
OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 52050 - CAMPBELL #1-50 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 89933 - 1050 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12100  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP PANTERA  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 56235 - ISAACS-SIMPSON #3-214 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 99510 - 3214 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7240  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	33	20,311	0	75.36	2.18	2.18	.00	2212
---	-----	-----	-----	8	26	19,295	0	75.36	2.18	2.18	.00	1770
00	HEMPHILL CO APPRAISA	1.000000	162,970	9	21	18,330	0	75.36	2.18	2.18	.00	1416
01	HEMPHILL COUNTY	1.000000	162,970	10	17	17,414	0	75.36	2.18	2.18	.00	1133
30	CANADIAN ISD (HEMPHI	1.000000	162,970	11	13	16,543	0	75.36	2.18	2.18	.00	906
60	HEMPHILL CO HOSPITAL	1.000000	162,970	12	10	15,716	0	75.36	2.18	2.18	.00	725
62	HEMPHILL CO UNDERGRO	1.000000	162,970	13	8	14,930	0	75.36	2.18	2.18	.00	580

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597	268,930	0	38,149
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	53190	0	60888	29000	31,888	29,736	8147
2	50530	0	56803	28710	28,093	22,780	6667
3	48004	0	53116	28422	24,694	17,412	5468
4	45396	0	49560	28138	21,422	13,134	4476
5	43126	0	46520	27857	18,663	9,950	3685
6	40783	0	43549	27579	15,970	7,404	3026
7	38744	0	40956	27579	13,377	5,393	2497
8	36807	0	38577	27579	10,998	3,856	2063
9	34966	0	36382	27579	8,803	2,684	1706
10	33218	0	34351	27579	6,772	1,795	1414
11	31557	0	32463	27579	4,884	1,126	1172
12	29979	0	30704	27579	3,125	627	972
13	28480	0	29060	27579	1,481	258	807
=====	=====	=====	=====	=====	=====	=====	=====
	514780	0	552929	362759	190,170	116,155	42100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.37	EQUIP VAL: 4,710		
-----	-----	-----	-----	\$/BBLPROD: 22,897	WI OIL VAL: 8,014	RI OIL VAL: 2,905	
29,000	.4	78		WI PAYOUT: 4.8	GAS VAL: 108,141	GAS VAL: 39,195	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
	20.0 99	5.0 99			=====	=====	=====
				8/8 VALUE: 162,970	WI TOTAL: 120,870	RI TOTAL: 42,100	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 269,800  
LAST YR RI VAL: 68,120  
LAST YR 8/8 VAL: 337,920

LAST YR OIL PROD: 143  
LAST YR GAS PROD: 31,569

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 57530 - JARVIS #4213 (GAS) FULL WI DECIMAL = .904488 #WELLS: 1  
RRC#, WELL#.....: 104324 - 4213 RRC DIST.: 10 FULL RI DECIMAL = .095512 DEPTH: 7260  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 55835 - ISAACS #5-210 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 107653 - 5210 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7438  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200020 - ISAACS #7-209 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 119303 - 7209 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7392  
OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200193 - ISAACS FULL WI DECIMAL = .914014 #WELLS: 1  
RRC#, WELL#.....: 129561 - 2212 RRC DIST.: 10 FULL RI DECIMAL = .085986 DEPTH: 11600  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 40,400  
01 HEMPHILL COUNTY 1.000000 40,400

30 CANADIAN ISD (HEMPHI 1.000000 40,400  
60 HEMPHILL CO HOSPITAL 1.000000 40,400  
62 HEMPHILL CO UNDERGRO 1.000000 40,400

1 0 13,107 0 68.73 2.84 2.84 .00 0  
2 0 12,451 0 70.01 2.84 2.84 .00 0  
3 0 11,829 0 71.31 2.83 2.83 .00 0  
4 0 11,237 0 72.62 2.83 2.83 .00 0  
5 0 10,675 0 73.99 2.82 2.82 .00 0  
6 0 10,141 0 75.36 2.82 2.82 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 34023 0 34023 27000 7,023 6,549 2998  
2 32322 0 32322 26730 5,592 4,534 2498  
3 30598 0 30598 26462 4,136 2,916 2074  
4 29068 0 29068 26198 2,870 1,759 1729  
5 27517 0 27517 25936 1,581 843 1436  
6 26141 0 26141 25676 465 215 1196  
=====

179669 0 179669 158002 21,667 16,816 11931  
\$/BBLRESV: .00 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 16,816 GAS VAL: 11,931  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 40,400 WI TOTAL: 28,470 RI TOTAL: 11,930  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 37  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,620  
LAST YR RI VAL: 31,750  
LAST YR 8/8 VAL: 158,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,101

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403601 - ISAACS #6-210 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 150675 - 6210 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7436  
OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403639 - FLOWERS #31 FULL WI DECIMAL = .846227 #WELLS: 1  
RRC#, WELL#.....: 151706 - 31 RRC DIST.: 10 FULL RI DECIMAL = .153773 DEPTH: 7430  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 50,300  
01 HEMPHILL COUNTY 1.000000 50,300

30 CANADIAN ISD (HEMPHI 1.000000 50,300  
60 HEMPHILL CO HOSPITAL 1.000000 50,300  
62 HEMPHILL CO UNDERGRO 1.000000 50,300

1 0 14,524 0 68.73 2.84 2.84 .00 0  
2 0 13,797 0 70.01 2.84 2.84 .00 0  
3 0 13,107 0 71.31 2.83 2.83 .00 0  
4 0 12,452 0 72.62 2.83 2.83 .00 0  
5 0 11,829 0 73.99 2.82 2.82 .00 0  
6 0 11,238 0 75.36 2.82 2.82 .00 0  
=====

184327 0 184327 158002 26,325 20,035 23644  
\$/BBLRESV: .00 EQUIP VAL: 6,627  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 20,035 GAS VAL: 23,644  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 50,300 WI TOTAL: 26,660 RI TOTAL: 23,640  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 41  
-----  
30.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,690  
LAST YR RI VAL: 49,150  
LAST YR 8/8 VAL: 155,840

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 15,701

REMARKS1: SEC 1 B&B SUR  
REMARKS2: PREV OP PANTERA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 404195 - ISAACS 210 #7210 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 176590 - 7210 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7380  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,224	0	68.73	1.96	1.96	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,224	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22679	0	22679	22500	179	167	3035	
00				HEMPHILL CO APPRAISA	1.000000	11,670	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	11,670	22679	0	22679	22500	179
30				CANADIAN ISD (HEMPHI	1.000000	11,670					
60				HEMPHILL CO HOSPITAL	1.000000	11,670	\$/BBLRESV:	.00	EQUIP VAL:	8,458	
62				HEMPHILL CO UNDERGRO	1.000000	11,670	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	167	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	11,670	WI TOTAL:	8,630	RI TOTAL:	3,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 37.0 D B: 1.500 De/Dt: 4.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,390  
LAST YR RI VAL: 28,290  
LAST YR 8/8 VAL: 100,680

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 13,907

REMARKS1: PREV OPER WAS PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404298 - JARVIS BILLY #3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 187307 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12235  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15217750  
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.34	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 55450 - ISAACS #3-208 (OIL) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 5550 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11600

OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME.....: HIGHMARK ENERGY OPER  
OIL FIELD#.....: 15218400  
OIL FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	30	4,605	0	69.20	2.84	2.84	.00	1687
ALT JOB#:	UNIT.....:	2	21	4,374	0	70.48	2.84	2.84	.00	1203
ALT LSE#:	EOR.....:	3	14	4,156	0	71.80	2.83	2.83	.00	858
ALT RRC#:	GRAPH.....:	4	10	3,948	0	73.13	2.83	2.83	.00	611
		=====	=====	=====	=====					=====
			75	17,083	0					4,359

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,910	1	10626	0	12313	9500	2,813	2,600	2638
01	HEMPHILL COUNTY	1.000000	26,910	2	10095	0	11298	9500	1,798	1,421	2088
30	CANADIAN ISD (HEMPHI	1.000000	26,910	3	9556	0	10414	9500	914	617	1658
60	HEMPHILL CO HOSPITAL	1.000000	26,910	4	9078	0	9689	9500	189	109	1330
62	HEMPHILL CO UNDERGRO	1.000000	26,910		39355	0	43714	38000	5,714	4,747	7714

\$/BBLRESV:	7.87	EQUIP VAL:	14,452		
\$/BBLPROD:	5,840	WI OIL VAL:	473	RI OIL VAL:	769
WI PAYOUT:	.0	GAS VAL:	4,274	GAS VAL:	6,945
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	26,910	WI TOTAL:	19,200	RI TOTAL:	7,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 15/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
9,500	.1	13
	30.0 99	5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,480  
LAST YR RI VAL: 9,600  
LAST YR 8/8 VAL: 33,080

  

LAST YR OIL PROD: 48  
LAST YR GAS PROD: 4,589

REMARKS1: PREV OP PANTERA ENERGY  
REMARKS2: CAN SW GRAN WAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 55700 - ISAACS #1-210-UT FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 62063 - 1210 U RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 16805  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 32,270  
01 HEMPHILL COUNTY 1.000000 32,270

30 CANADIAN ISD (HEMPHI 1.000000 32,270  
60 HEMPHILL CO HOSPITAL 1.000000 32,270  
62 HEMPHILL CO UNDERGRO 1.000000 32,270

1 14135 0 14135 11500 2,635 2,457 1891  
2 13449 0 13449 11385 2,064 1,674 1578  
3 12812 0 12812 11271 1,541 1,086 1319  
4 12287 0 12287 11158 1,129 692 1109  
5 11755 0 11755 11046 709 378 931  
6 11284 0 11284 10935 349 162 784  
=====

75722 0 75722 67295 8,427 6,449 7612  
\$/BBLRESV: .00 EQUIP VAL: 18,206  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 6,449 GAS VAL: 7,612  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 32,270 WI TOTAL: 24,660 RI TOTAL: 7,610  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 16.0 D B: 1.800 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,210  
LAST YR RI VAL: 11,390  
LAST YR 8/8 VAL: 52,600

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 6,011

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: CAN SW GRANT WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 55680 - ISAACS #4-209 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 76665 - 4209 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11700  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	25,505	0	68.73	2.40	2.40	.00	0
ALT JOB#:	UNIT.....:	2	0	24,229	0	70.01	2.40	2.40	.00	0
ALT LSE#:	HCG.....:	3	0	23,018	0	71.31	2.39	2.39	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,867	0	72.62	2.39	2.39	.00	0
		5	0	20,773	0	73.99	2.38	2.38	.00	0
		6	0	19,735	0	75.36	2.38	2.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	18,748	0	75.36	2.38	2.38	.00	0
---	-----	-----	-----	8	0	17,811	0	75.36	2.38	2.38	.00	0
00	HEMPHILL CO APPRAISA	1.000000	140,750	9	0	16,920	0	75.36	2.38	2.38	.00	0
01	HEMPHILL COUNTY	1.000000	140,750	10	0	16,074	0	75.36	2.38	2.38	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	140,750	11	0	15,270	0	75.36	2.38	2.38	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	140,750	12	0	14,507	0	75.36	2.38	2.38	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	140,750	=====	=====	=====	=====	=====	=====	=====	=====	0
				0	234,457	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	49735	0	49735	29000	20,735	19,335	10749
2	47248	0	47248	28710	18,538	15,032	8958
3	44699	0	44699	28422	16,277	11,476	7434
4	42464	0	42464	28138	14,326	8,783	6195
5	40172	0	40172	27857	12,315	6,566	5140
6	38163	0	38163	27579	10,584	4,907	4284
7	36255	0	36255	27579	8,676	3,498	3570
8	34442	0	34442	27579	6,863	2,406	2975
9	32720	0	32720	27579	5,141	1,567	2479
10	31084	0	31084	27579	3,505	929	2066
11	29530	0	29530	27579	1,951	450	1722
12	28053	0	28053	27579	474	95	1435

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	9	32720	0	32720	27579	5,141	1,567	2479
YRS FLAT:	FMVF:	8/8 RES:	10	31084	0	31084	27579	3,505	929	2066
			11	29530	0	29530	27579	1,951	450	1722
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.62		12	28053	0	28053	27579	474	95	1435
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			454565	0	454565	335180	119,385	75,044	57007
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV: .00		EQUIP VAL: 8,695				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 5.1		GAS VAL: 75,044		GAS VAL: 57,007		
-----	-----	-----	-----	RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
29,000		72				=====		=====		
-----	-----	-----	-----	8/8 VALUE: 140,750		WI TOTAL: 83,740		RI TOTAL: 57,010		
		5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 340,630  
LAST YR RI VAL: 133,110  
LAST YR 8/8 VAL: 473,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,017

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: CAN SW GRANT WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 55820 - ISAACS #3-210 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 101069 - 3210 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10764  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	23,501	0	68.73	2.84	2.84	.00	0
ALT RRC#:	GRAPH.....:	2	0	21,746	0	70.01	2.84	2.84	.00	0
		3	0	20,181	0	71.31	2.83	2.83	.00	0
		=====	=====	=====						=====
			0	65,428	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	46,200	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	46,200	1	58400	0	58400	49500	8,900	8,299	7814
30	CANADIAN ISD (HEMPHI	1.000000	46,200	2	54039	0	54039	49005	5,034	4,082	6343
60	HEMPHILL CO HOSPITAL	1.000000	46,200	3	49973	0	49973	48514	1,459	1,028	5145
62	HEMPHILL CO UNDERGRO	1.000000	46,200		=====	=====	=====	=====	=====	=====	=====
					162412	0	162412	147019	15,393	13,409	19302

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,409	GAS VAL:	19,302
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	46,200	WI TOTAL:	26,900	RI TOTAL:	19,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----
	35.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	67.0 D B: .500	De/Dt:	7.6 / 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,820  
LAST YR RI VAL: 49,000  
LAST YR 8/8 VAL: 163,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,959

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: CAN SW GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403550 - ISAACS #1-209 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 146370 - 1209 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13550  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM #200034  
REMARKS2: PREV OP PANTERA ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 404013 - ISAACS 208 #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 173810 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10742  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	164	17,657	0	68.73	2.27	2.27	.00	9158
ALT RRC#:	GRAPH.....:	2	111	13,166	0	70.01	2.26	2.26	.00	6314
		3	86	10,804	0	71.31	2.26	2.26	.00	4983
		4	69	9,303	0	72.62	2.26	2.26	.00	4071
		=====	=====	=====						=====
			430	50,930	0					24,526

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	64,000	1	32566	0	41724	21500	20,224	18,859	9017
01	HEMPHILL COUNTY	1.000000	64,000	2	24176	0	30490	21285	9,205	7,464	5781
30	CANADIAN ISD (HEMPHI	1.000000	64,000	3	19839	0	24822	21072	3,750	2,644	4128
60	HEMPHILL CO HOSPITAL	1.000000	64,000	4	17083	0	21154	20861	293	179	3086
62	HEMPHILL CO UNDERGRO	1.000000	64,000	=====	=====	=====	=====	=====	=====	=====	=====
					93664	0	118190	84718	33,472	29,146	22012

\$/BBLRESV:	17.31	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	6,048	RI OIL VAL:	4,568
WI PAYOUT:	.0	GAS VAL:	23,098	GAS VAL:	17,444
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	64,000	WI TOTAL:	41,990	RI TOTAL:	22,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.6 D	B: 1.300	De/Dt: 38.0 / 5.0
GAS:	59.0 D	B: 1.600	De/Dt: 31.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,350  
LAST YR RI VAL: 125,420  
LAST YR 8/8 VAL: 471,770

LAST YR OIL PROD: 390  
LAST YR GAS PROD: 22,406

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 404070 - ISAACS 209 #3209 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 175848 - 3209 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11710  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	178	14,428	0	68.73	2.26	2.26	.00	9940
ALT RRC#:	GRAPH.....:	2	169	12,483	0	70.01	2.25	2.25	.00	9619
		3	160	11,100	0	71.31	2.25	2.25	.00	9308
		4	152	10,056	0	72.62	2.24	2.24	.00	9005
		=====	=====	=====						=====
			659	48,067	0					37,872

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	52,090	1	26493	0	36433	27000	9,433	8,797	7875
01	HEMPHILL COUNTY	1.000000	52,090	2	22820	0	32439	26730	5,709	4,629	6150
30	CANADIAN ISD (HEMPHI	1.000000	52,090	3	20292	0	29600	26462	3,138	2,212	4923
60	HEMPHILL CO HOSPITAL	1.000000	52,090	4	18302	0	27307	26198	1,109	679	3984
62	HEMPHILL CO UNDERGRO	1.000000	52,090	=====	=====	=====	=====	=====	=====	=====	=====
					87907	0	125779	106390	19,389	16,317	22932

\$/BBLRESV:	9.19	EQUIP VAL:	12,846		
\$/BBLPROD:	12,101	WI OIL VAL:	4,913	RI OIL VAL:	6,905
WI PAYOUT:	.0	GAS VAL:	11,404	GAS VAL:	16,027
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	52,090	WI TOTAL:	29,160	RI TOTAL:	22,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.46		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.5		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	43.0 D B: 1.600	De/Dt: 15.0 /	5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	150,980
LAST YR RI VAL:	69,140
LAST YR 8/8 VAL:	220,120
LAST YR OIL PROD:	379
LAST YR GAS PROD:	17,010

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404081 - ISAACS #209 9 FULL WI DECIMAL = .812498 #WELLS: 1  
RRC#, WELL#.....: 176148 - 9 RRC DIST.: 10 FULL RI DECIMAL = .187502 DEPTH: 10600  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.90	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS PANTERA  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404082 - ISAACS 210 8 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 176158 - 8 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10600  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404137 - CAMPBELL 5-2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 176849 - 502 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10800  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 404513 - ISAACS #6208 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 198502 - 6208 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10800  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	449	33,426	0	68.73	2.17	2.17	.00	25074
ALT JOB#:	UNIT.....:	2	359	28,746	0	70.01	2.17	2.17	.00	20432
ALT LSE#:	HCG.....:	3	287	24,721	0	71.31	2.16	2.16	.00	16649
ALT RRC#:	GRAPH.....:	4	229	21,260	0	72.62	2.16	2.16	.00	13564
		5	183	18,284	0	73.99	2.16	2.16	.00	11056
		6	147	15,724	0	75.36	2.15	2.15	.00	9009
		7	117	13,523	0	75.36	2.15	2.15	.00	7207

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	449	33,426	0	68.73	2.17	2.17	.00	25074
00	HEMPHILL CO APPRAISA	1.000000	203,940	2	359	28,746	0	70.01	2.17	2.17	.00	20432
01	HEMPHILL COUNTY	1.000000	203,940	3	287	24,721	0	71.31	2.16	2.16	.00	16649
30	CANADIAN ISD (HEMPHI	1.000000	203,940	4	229	21,260	0	72.62	2.16	2.16	.00	13564
60	HEMPHILL CO HOSPITAL	1.000000	203,940	5	183	18,284	0	73.99	2.16	2.16	.00	11056
62	HEMPHILL CO UNDERGRO	1.000000	203,940	6	147	15,724	0	75.36	2.15	2.15	.00	9009
				7	117	13,523	0	75.36	2.15	2.15	.00	7207

00	HEMPHILL CO APPRAISA	1.000000	203,940	1,771	155,684	0						102,991
01	HEMPHILL COUNTY	1.000000	203,940									
30	CANADIAN ISD (HEMPHI	1.000000	203,940									
60	HEMPHILL CO HOSPITAL	1.000000	203,940									
62	HEMPHILL CO UNDERGRO	1.000000	203,940									
				1	58934	0	84008	30000	54,008	50,363		18157
				2	50683	0	71115	29700	41,415	33,582		13483
				3	43387	0	60036	29403	30,633	21,600		9984
				4	37313	0	50877	29108	21,769	13,347		7423
				5	32089	0	43145	28817	14,328	7,638		5521
				6	27469	0	36478	28529	7,949	3,685		4094
				7	23623	0	30830	28530	2,300	927		3036
				273498	0	376489	204087	172,402	131,142			61698

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 24.95	EQUIP VAL: 11,097			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 31,525	WI OIL VAL: 35,875	RI OIL VAL: 16,878		
			WI PAYOUT: 3.7	GAS VAL: 95,267	GAS VAL: 44,820		
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 203,940	WI TOTAL: 142,240	RI TOTAL: 61,700		

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.4	100	
20.0 99	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,900  
LAST YR RI VAL: 41,840  
LAST YR 8/8 VAL: 120,740

LAST YR OIL PROD: 505  
LAST YR GAS PROD: 24,255

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404592 - ISAACS #7208 FULL WI DECIMAL = .850264 #WELLS: 1  
RRC#, WELL#.....: 201103 - 7208 RRC DIST.: 10 FULL RI DECIMAL = .149736 DEPTH: 10800  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405099 - ISAACS #8208 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 215830 - 8208 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12500  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5714	0	18502	18000	502	468	3999
00	HEMPHILL CO APPRAISA	1.000000	19,340		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	19,340		5714	0	18502	18000	502	468	3999
30	CANADIAN ISD (HEMPHI	1.000000	19,340								
60	HEMPHILL CO HOSPITAL	1.000000	19,340								
62	HEMPHILL CO UNDERGRO	1.000000	19,340								
					\$/BBLRESV:	1.74	EQUIP VAL:	14,871			
					\$/BBLPROD:	0	WI OIL VAL:	323	RI OIL VAL:	2,764	
					WI PAYOUT:	.0	GAS VAL:	145	GAS VAL:	1,235	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	19,340	WI TOTAL:	15,340	RI TOTAL:	4,000	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.500 De/Dt: 15.0 / 5.0  
GAS: 43.0 D B: 1.600 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,290  
LAST YR RI VAL: 79,090  
LAST YR 8/8 VAL: 254,380

LAST YR OIL PROD: 253  
LAST YR GAS PROD: 16,268

REMARKS1: PREV OPER WAS PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405910 - ISAACS #2210 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 242597 - 2210 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11711  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,429	0	68.73	2.84	2.84	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,429	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6036	0	6036	6000	36	34	807	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				HEMPHILL CO APPRAISA	1.000000	15,720					
03				HEMPHILL COUNTY	1.000000	15,720					
30				CANADIAN ISD (HEMPHI	1.000000	15,720					
60				HEMPHILL CO HOSPITAL	1.000000	15,720					
62				HEMPHILL CO UNDERGRO	1.000000	15,720					
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 34		GAS VAL: 807			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,720	WI TOTAL:		14,910	RI TOTAL:	
										810	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 7.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,160  
LAST YR 8/8 VAL: 16,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,823

REMARKS1: RECOMPLETION OF RRC 86067  
REMARKS2: PREV OP PANTERA ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406040 - ISAACS #2209 FULL WI DECIMAL = .812498 #WELLS: 1  
RRC#, WELL#.....: 251462 - 2209 RRC DIST.: 10 FULL RI DECIMAL = .187502 DEPTH: 11507  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC# 5527  
REMARKS2: PREV OP PANTERA ENERGY  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406191 - ISAACS #2-214 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 253154 - 2214 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11650  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 55800 - ISAACS #1210L FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 62064 - 1210 L RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 16805  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	34342	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
30	CANADIAN ISD (HEMPHI	1.000000								
60	HEMPHILL CO HOSPITAL	1.000000								
62	HEMPHILL CO UNDERGRO	1.000000								

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PANTERA  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 52820 - FLOWERS #1-1 FULL WI DECIMAL = .836367 #WELLS: 1  
RRC#, WELL#.....: 83460 - 101 RRC DIST.: 10 FULL RI DECIMAL = .163633 DEPTH: 11750  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BCE-MACH III/PANTERA  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 52020 - CAMPBELL #1-2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 89918 - 102 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12100  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	368,140	7	52	44,637	0	75.36	1.60	1.60	.00	2950
01	HEMPHILL COUNTY	1.000000	368,140	8	49	42,852	0	75.36	1.60	1.60	.00	2802
30	CANADIAN ISD (HEMPHI	1.000000	368,140	9	47	41,137	0	75.36	1.60	1.60	.00	2662
60	HEMPHILL CO HOSPITAL	1.000000	368,140	10	44	39,492	0	75.36	1.60	1.60	.00	2529
62	HEMPHILL CO UNDERGRO	1.000000	368,140	11	42	37,912	0	75.36	1.60	1.60	.00	2402
				12	40	36,396	0	75.36	1.60	1.60	.00	2282
				13	38	34,940	0	75.36	1.60	1.60	.00	2168
				14	36	33,542	0	75.36	1.60	1.60	.00	2060
				15	34	32,201	0	75.36	1.60	1.60	.00	1957
				16	32	30,913	0	75.36	1.60	1.60	.00	1859
				17	31	29,676	0	75.36	1.60	1.60	.00	1766
				18	29	28,489	0	75.36	1.60	1.60	.00	1678
				19	28	27,349	0	75.36	1.60	1.60	.00	1594
				20	26	26,255	0	75.36	1.60	1.60	.00	1514
				21	25	25,205	0	75.36	1.60	1.60	.00	1438
				22	24	24,197	0	75.36	1.60	1.60	.00	1366
				23	22	23,229	0	75.36	1.60	1.60	.00	1298
				24	21	22,300	0	75.36	1.60	1.60	.00	1233
				25	20	21,408	0	75.36	1.60	1.60	.00	1171
				26	19	20,551	0	75.36	1.60	1.60	.00	1113

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
27,000	.2	160		4	60544	0	63859	26198	37,661	23,091	13457
				5	58122	0	61331	25936	35,395	18,871	11336
				6	55797	0	58902	25676	33,226	15,404	9550
				7	53565	0	56515	25677	30,838	12,432	8038
	5.0 99	4.0 99		8	51422	0	54224	25677	28,547	10,007	6766
				9	49366	0	52028	25677	26,351	8,033	5694
				10	47391	0	49920	25677	24,243	6,426	4793
				11	45495	0	47897	25677	22,220	5,122	4033
				12	43675	0	45957	25677	20,280	4,065	3395
				13	41928	0	44096	25677	18,419	3,211	2858
				14	40251	0	42311	25677	16,634	2,522	2405
				15	38641	0	40598	25677	14,921	1,966	2025
				16	37096	0	38955	25677	13,278	1,522	1703
				17	35612	0	37378	25677	11,701	1,166	1434
				18	34187	0	35865	25677	10,188	883	1207
				19	32820	0	34414	25677	8,737	658	1016
				20	31507	0	33021	25677	7,344	481	855
				21	30247	0	31685	25677	6,008	342	720
				22	29037	0	30403	25677	4,726	234	606
				23	27875	0	29173	25677	3,496	150	510
				24	26760	0	27993	25677	2,316	87	429
				25	25690	0	26861	25677	1,184	38	362
				26	24662	0	25775	25677	98	3	304

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 873,510  
LAST YR RI VAL: 382,240  
LAST YR 8/8 VAL: 1,255,750

\$/BBLRESV: 14.19 EQUIP VAL: 4,391  
\$/BBLPROD: 73,133 WI OIL VAL: 10,970 RI OIL VAL: 6,967  
WI PAYOUT: 5.8 GAS VAL: 211,494 GAS VAL: 134,310  
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

REMARKS1: PREV OP PANTERA  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:

8/8 VALUE: 368,140 WI TOTAL: 226,860 RI TOTAL: 141,280

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 57450 - JARVIS BILLY #2-220 (GAS) FULL WI DECIMAL = .892246 #WELLS: 1  
RRC#, WELL#.....: 96825 - 2220 RRC DIST.: 10 FULL RI DECIMAL = .107754 DEPTH: 11910

OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,972	0	68.73	1.30	1.30	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,972	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9247	0	9247	9200	47	44	1046	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				HEMPHILL CO APPRAISA	1.000000	15,970					
03				HEMPHILL COUNTY	1.000000	15,970					
30				CANADIAN ISD (HEMPHI	1.000000	15,970					
60				HEMPHILL CO HOSPITAL	1.000000	15,970					
62				HEMPHILL CO UNDERGRO	1.000000	15,970					
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 44		GAS VAL: 1,046			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,970	WI TOTAL:		14,920	RI TOTAL:	
										1,050	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200		24	
-----	-----	-----	-----
	9.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,080  
LAST YR RI VAL: 18,300  
LAST YR 8/8 VAL: 106,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,755

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 58900 - ROSS A A #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 36952 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11255

OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 53300 - GULF-MESA SAPPINGTON #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 67476 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11330

OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		3	
-----	-----	-----	-----
	13.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 982

REMARKS1: PREV OP PANTERA  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 59350 - ROSS A A #4-71 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 68315 - 4071 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11400  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 59300 - ROSS A A #3-71 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 68955 - 3071 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11167  
OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
=====

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000 5  
-----  
51.0 1  
35.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 670  
LAST YR 8/8 VAL: 15,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,813

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 59360 - ROSS A A #5-71

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 81934 - 5071 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 11500

OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	11,710
01	HEMPHILL COUNTY	1.000000	11,710
30	CANADIAN ISD (HEMPHI	1.000000	11,710
60	HEMPHILL CO HOSPITAL	1.000000	11,710
62	HEMPHILL CO UNDERGRO	1.000000	11,710

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	11,711				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 8.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA

REMARKS2: H GRANITE WASH

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 53310 - GULF-MESA SAPPINGTON #3

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 86073 - 3 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 11500

OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	203	14,878	0	68.73	.63	.63	.00
ALT JOB#:	2	185	14,134	0	70.01	.63	.63	.00
ALT LSE#:	3	170	13,427	0	71.31	.63	.63	.00
ALT RRC#:	=====	=====	=====					=====
	558	42,439	0					34,148

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,880	--	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	23,880	1	8201	0	20409	18000	2,409	2,247
30	CANADIAN ISD (HEMPHI	1.000000	23,880	2	7791	0	19124	17820	1,304	1,057
60	HEMPHILL CO HOSPITAL	1.000000	23,880	3	7402	0	18009	17641	368	259
62	HEMPHILL CO UNDERGRO	1.000000	23,880	=====	=====	=====	=====	=====	=====	=====
				23394	0	57542	53461	4,081	3,563	6829
				\$/BBLRESV:	4.33	EQUIP VAL:	13,488			
				\$/BBLPROD:	0	WI OIL VAL:	2,114	RI OIL VAL:	4,053	
				WI PAYOUT:	.0	GAS VAL:	1,449	GAS VAL:	2,776	
				RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
						=====	=====			=====
				8/8 VALUE:	23,880	WI TOTAL:	17,050	RI TOTAL:	6,830	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .69

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

18,000 42

-----

5.0 99

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: .500 De/Dt: 9.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,710

LAST YR RI VAL: 2,940

LAST YR 8/8 VAL: 19,650

LAST YR OIL PROD: 270

LAST YR GAS PROD: 15,491

REMARKS1: PREV OP PANTERA

REMARKS2: H GRANITE WASH

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 53350 - GULF-MESA SAPPINGTON #4 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 115069 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11412  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36	15,829	0	75.36	2.16	2.16	.00	2418
---	-----	-----	-----	8	33	15,354	0	75.36	2.16	2.16	.00	2176
00	HEMPHILL CO APPRAISA	1.000000	104,090	9	29	14,894	0	75.36	2.16	2.16	.00	1958
01	HEMPHILL COUNTY	1.000000	104,090	10	26	14,447	0	75.36	2.16	2.16	.00	1763
30	CANADIAN ISD (HEMPHI	1.000000	104,090	11	24	14,014	0	75.36	2.16	2.16	.00	1586
60	HEMPHILL CO HOSPITAL	1.000000	104,090	12	21	13,593	0	75.36	2.16	2.16	.00	1428
62	HEMPHILL CO UNDERGRO	1.000000	104,090	13	19	13,185	0	75.36	2.16	2.16	.00	1285
				14	17	12,790	0	75.36	2.16	2.16	.00	1156
				15	15	12,406	0	75.36	2.16	2.16	.00	1041
				=====	=====	=====	=====					=====
					541	232,316	0					35,066

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	36250	0	25000	15,400	14,361	5406
				2	35163	0	24750	14,217	11,528	4573
				3	33951	0	24502	12,936	9,121	3854
				4	32933	0	24257	11,872	7,279	3263
				5	31945	0	24015	10,861	5,790	2763
				6	30844	0	23774	9,757	4,523	2330
				7	29918	0	23775	8,561	3,451	1971
				8	29021	0	23775	7,422	2,601	1668
				9	28150	0	23775	6,333	1,931	1412
				10	27306	0	23775	5,294	1,403	1197
				11	26486	0	23775	4,297	991	1013
				12	25692	0	23775	3,345	671	858
				13	24921	0	23775	2,431	424	728
				14	24173	0	23775	1,554	235	617
				15	23448	0	23775	714	94	523
				=====	=====	=====	=====	=====	=====	=====
					440201	0	360273	114,994	64,403	32176

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
25,000 .2 53  
10.0 99 3.0 99  
\$/BBLRESV: 10.06 EQUIP VAL: 7,511  
\$/BBLPROD: 27,154 WI OIL VAL: 4,752 RI OIL VAL: 2,374  
WI PAYOUT: 5.7 GAS VAL: 59,651 GAS VAL: 29,802  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 104,090 WI TOTAL: 71,910 RI TOTAL: 32,180

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,020  
LAST YR RI VAL: 43,360  
LAST YR 8/8 VAL: 198,380

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 19,581

REMARKS1: PREV OP PANTERA  
REMARKS2: HEMP GRANTE WAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405293 - GULF-MESA SAPPINGTON #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 215197 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13000  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405256 - ROSS A A #1171 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 219116 - 1171 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405429 - ROSS A A #1371 FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 229585 - 1371 RRC DIST.: 10 FULL RI DECIMAL = .062500 DEPTH: 12680  
OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
52,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 405719 - ROSS #1271 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235907 - 1271 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	96,640	1	86	22,635	68.73	2.51	2.51	.00	5172
01	HEMPHILL COUNTY	1.000000	96,640	2	65	21,336	70.01	2.50	2.50	.00	3982
30	CANADIAN ISD (HEMPHI	1.000000	96,640	3	53	20,204	71.31	2.50	2.50	.00	3307
60	HEMPHILL CO HOSPITAL	1.000000	96,640	4	48	19,194	72.62	2.49	2.49	.00	3050
62	HEMPHILL CO UNDERGRO	1.000000	96,640	5	38	18,234	73.99	2.49	2.49	.00	2460
				6	36	17,322	75.36	2.49	2.49	.00	2374
				7	34	16,456	75.36	2.49	2.49	.00	2242
				8	30	15,633	75.36	2.49	2.49	.00	1978
				=====	=====	=====					=====
				390	151,014	0					24,565
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---
				1	49712	0	54884	36000	18,884	17,609	7344
				2	46673	0	50655	35640	15,015	12,175	5945
				3	44196	0	47503	35283	12,220	8,616	4890
				4	41819	0	44869	34931	9,938	6,094	4053
				5	39727	0	42187	34581	7,606	4,055	3342
				6	37740	0	40114	34236	5,878	2,725	2787
				7	35854	0	38096	34236	3,860	1,557	2323
				8	34060	0	36038	34236	1,802	631	1927
				=====	=====	=====	=====	=====	=====	=====	=====
				329781	0	354346	279143	75,203	53,462	32611	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 10.86 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,706 RI OIL VAL: 2,261  
WI PAYOUT: 5.1 GAS VAL: 49,756 GAS VAL: 30,350  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.600 De/Dt: 27.0 / 5.0  
GAS: 64.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 312,490  
LAST YR RI VAL: 75,510  
LAST YR 8/8 VAL: 388,000

LAST YR OIL PROD: 144  
LAST YR GAS PROD: 24,384

REMARKS1: PREV OP WASZ PANTERA  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/29/2024 MNRLMASH			
LEASE#, NAME.....: 405679 - HOBART RANCH #1967				FULL WI DECIMAL = .700000				#WELLS: 1			
RRC#, WELL#.....: 235827 - 1967 RRC DIST.: 10				FULL RI DECIMAL = .300000				DEPTH: 13530			
OPERATOR#, AGENT#: 385847 - 486											
OPERATOR NAME....: HIGHMARK ENERGY OPER											
GAS FIELD#.....: 40311800											
GAS FIELD NAME....: HEMPHILL (MORROW, UPPER)											

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2024 MNRLMASH

LEASE#, NAME.....: 404229 - ROSS A A #9071 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 182472 - ERE71 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13496  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 56872375  
GAS FIELD NAME...: MAJOR CREEK (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	123,220	1	0	106,272	68.73	.83	.83	.00	0
01	HEMPHILL COUNTY	1.000000	123,220	2	0	100,958	70.01	.83	.83	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	123,220	3	0	95,910	71.31	.83	.83	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	123,220	4	0	91,114	72.62	.83	.83	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	123,220	5	0	86,559	73.99	.83	.83	.00	0
				6	0	82,231	75.36	.82	.82	.00	0
				7	0	78,119	75.36	.82	.82	.00	0
				8	0	74,213	75.36	.82	.82	.00	0
				=====	=====	=====					=====
					0	715,376					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	77180	0	77180	55000	22,180	20,683	10327
				2	73321	0	73321	54450	18,871	15,302	8605
				3	69655	0	69655	53905	15,750	11,105	7171
				4	66172	0	66172	53366	12,806	7,851	5976
				5	62864	0	62864	52833	10,031	5,348	4980
				6	59001	0	59001	52304	6,697	3,105	4100
				7	56051	0	56051	52305	3,746	1,510	3417
				8	53248	0	53248	52305	943	331	2847
				=====	=====	=====	=====	=====	=====	=====	=====
					517492	0	517492	426468	91,024	65,235	47423

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.6 GAS VAL: 65,235 GAS VAL: 47,423  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000		300	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,539,320  
LAST YR RI VAL: 567,970  
LAST YR 8/8 VAL: 4,107,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 210,662

REMARKS1: PREV OPER WAS PANTERA  
REMARKS2: DOWNHOLE ISSUES TY2024 3+MONTH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406197 - ELM CREEK RANCH 47 #1R FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253448 - 1R RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14200  
OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .74	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS: 1	EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406639 - ELM CREEK RANCH 46 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268682 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13980  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	34,440	1	84	17,394	0	68.73	1.70	1.70	.00	4330
01	HEMPHILL COUNTY	1.000000	34,440	2	63	15,910	0	70.01	1.69	1.69	.00	3308
30	CANADIAN ISD (HEMPHI	1.000000	34,440		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	34,440		147	33,304	0					7,638
62	HEMPHILL CO UNDERGRO	1.000000	34,440									

\$/BBLRESV:	7.73	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	852	RI OIL VAL:	2,247
WI PAYOUT:	.0	GAS VAL:	4,724	GAS VAL:	12,456
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	34,440	WI TOTAL:	19,740	RI TOTAL:	14,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
22,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.400 De/Dt: 30.0 / 5.0  
GAS: 50.0 D B: 1.300 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,760  
LAST YR RI VAL: 52,150  
LAST YR 8/8 VAL: 117,910

LAST YR OIL PROD: 113  
LAST YR GAS PROD: 18,933

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 2500 - ISAACS #1-91 FULL WI DECIMAL = .845584 #WELLS: 1  
RRC#, WELL#.....: 68949 - 1091 RRC DIST.: 10 FULL RI DECIMAL = .154416 DEPTH: 8400

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 404724 - YARNOLD #2113 FULL WI DECIMAL = .836853 #WELLS: 1  
RRC#, WELL#.....: 204796 - 2113 RRC DIST.: 10 FULL RI DECIMAL = .163147 DEPTH: 8312  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	54	12,398	0	68.73	3.33	3.33	3106
				2	39	11,778	0	70.01	3.32	3.32	2285
				3	33	11,189	0	71.31	3.32	3.32	1969
				4	24	10,629	0	72.62	3.31	3.31	1459
				5	23	10,098	0	73.99	3.30	3.30	1424
				6	22	9,593	0	75.36	3.30	3.30	1387
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17	9,113	0	75.36	3.30	3.30	1072
---	-----	-----	-----	8	12	8,657	0	75.36	3.30	3.30	757
00	HEMPHILL CO APPRAISA	1.000000	115,920	9	11	8,225	0	75.36	3.30	3.30	694
01	HEMPHILL COUNTY	1.000000	115,920	10	10	7,813	0	75.36	3.30	3.30	631
30	CANADIAN ISD (HEMPHI	1.000000	115,920	11	10	7,423	0	75.36	3.30	3.30	631
60	HEMPHILL CO HOSPITAL	1.000000	115,920	12	10	7,051	0	75.36	3.30	3.30	631
62	HEMPHILL CO UNDERGRO	1.000000	115,920	13	10	6,699	0	75.36	3.30	3.30	631
				14	10	6,364	0	75.36	3.30	3.30	631
				15	10	6,046	0	75.36	3.30	3.30	631
				=====	=====	=====					=====
					295	133,076	0				17,939

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	34550	0	18000	19,656	18,329	6877
				2	32724	0	35009	17820	13,938	5608
				3	31088	0	33057	17641	10,869	4645
*** PARAMETERS ***				4	29444	0	30903	17465	8,239	3809
				5	27887	0	29311	17291	6,408	3169
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	26493	0	27880	17118	4,989	2643
YRS FLAT:	FMVF:	8/8 RES:		7	25168	0	26240	17118	3,677	2183
				8	23910	0	24667	17118	2,646	1800
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.63			9	22715	0	23409	17118	1,918	1498
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63			10	21579	0	22210	17118	1,350	1247
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	20500	0	21131	17118	925	1041
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	19475	0	20106	17118	599	868
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	18501	0	19132	17118	351	725
				14	17576	0	18207	17118	165	605
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	16697	0	17328	17118	28	505
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
18,000		35			368307	0	386246	259397	126,849	74,431
-----	-----	-----	-----							

5.0 99 \$/BBLRESV: 14.00 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 3,457 RI OIL VAL: 1,729  
WI PAYOUT: 5.1 GAS VAL: 70,974 GAS VAL: 35,494  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 115,920 WI TOTAL: 78,700 RI TOTAL: 37,220  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.600 De/Dt: 30.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,770  
LAST YR RI VAL: 45,930  
LAST YR 8/8 VAL: 163,700

LAST YR OIL PROD: 124  
LAST YR GAS PROD: 13,424

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 404748 - ISAACS #3091 FULL WI DECIMAL = .824788 #WELLS: 1  
RRC#, WELL#.....: 204799 - 3091 RRC DIST.: 10 FULL RI DECIMAL = .175212 DEPTH: 8415  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	85	17,004	0	68.73	3.49	3.49	4818
				2	64	16,153	0	70.01	3.48	3.48	3696
				3	51	15,346	0	71.31	3.48	3.48	3000
				4	44	14,578	0	72.62	3.47	3.47	2635
				5	36	13,849	0	73.99	3.47	3.47	2197
				6	34	13,157	0	75.36	3.47	3.47	2113
				7	29	12,499	0	75.36	3.47	3.47	1803
				8	24	11,874	0	75.36	3.47	3.47	1492
00	HEMPHILL CO APPRAISA	1.000000	192,910	9	23	11,280	0	75.36	3.47	3.47	1430
01	HEMPHILL COUNTY	1.000000	192,910	10	22	10,716	0	75.36	3.47	3.47	1367
30	CANADIAN ISD (HEMPHI	1.000000	192,910	11	21	10,180	0	75.36	3.47	3.47	1305
60	HEMPHILL CO HOSPITAL	1.000000	192,910	12	20	9,671	0	75.36	3.47	3.47	1243
62	HEMPHILL CO UNDERGRO	1.000000	192,910	13	19	9,188	0	75.36	3.47	3.47	1181
				14	12	8,728	0	75.36	3.47	3.47	746
				15	11	8,292	0	75.36	3.47	3.47	684
				16	10	7,877	0	75.36	3.47	3.47	622
				17	10	7,483	0	75.36	3.47	3.47	622
				18	10	7,109	0	75.36	3.47	3.47	622
				=====	=====	=====					=====
					525	204,984	0				31,576

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	48946	0	53764	22000	31,764	10698
				2	46366	0	50062	21780	28,282	8737
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	44047	0	47047	21562	25,485	7202
YRS FLAT:	FMVF:	8/8 RES:		4	41725	0	44360	21346	23,014	5958
				5	39639	0	41836	21132	20,704	4929
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.81			6	37657	0	39770	20921	18,849	4109
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.81			7	35774	0	37577	20922	16,655	3406
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	33985	0	35477	20922	14,555	2821
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	32286	0	33716	20922	12,794	2352
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	30672	0	32039	20922	11,117	1961
				11	29138	0	30443	20922	9,521	1634
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	27681	0	28924	20922	8,002	1362
-----	-----	-----	-----	13	26297	0	27478	20922	6,556	1135
22,000		48		14	24982	0	25728	20922	4,806	932
-----	-----	-----	-----	15	23733	0	24417	20922	3,495	776
				16	22546	0	23168	20922	2,246	645
				17	21419	0	22041	20922	1,119	539
				18	20348	0	20970	20922	48	449
				=====	=====	=====	=====	=====	=====	=====
					587241	0	618817	379805	239,012	59645

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.400 De/Dt: 28.0 / 5.0 \$/BBLRESV: 15.27 EQUIP VAL: 3,690  
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 6,612 RI OIL VAL: 3,043  
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 122,964 GAS VAL: 56,601  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 192,910 WI TOTAL: 133,270 RI TOTAL: 59,640  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,560  
LAST YR RI VAL: 45,030  
LAST YR 8/8 VAL: 151,590

LAST YR OIL PROD: 162  
LAST YR GAS PROD: 19,606

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405890 - ELM CREEK RANCH 46 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236850 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	18,320	1	9884	0	9884	9500	384	358
01	HEMPHILL COUNTY	1.000000	18,320		9884	0	9884	9500	384	358
30	CANADIAN ISD (HEMPHI	1.000000	18,320							
60	HEMPHILL CO HOSPITAL	1.000000	18,320							
62	HEMPHILL CO UNDERGRO	1.000000	18,320							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500 20  
-----  
26.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,350  
LAST YR RI VAL: 29,780  
LAST YR 8/8 VAL: 61,130  
  
LAST YR OIL PROD: 9  
LAST YR GAS PROD: 8,198

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405900 - BEGERT TRUST 4 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236905 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,200	1	9556	0	13216	13000	216	201	4126
01	HEMPHILL COUNTY	1.000000	19,200		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	19,200		9556	0	13216	13000	216	201	4126
60	HEMPHILL CO HOSPITAL	1.000000	19,200								
62	HEMPHILL CO UNDERGRO	1.000000	19,200								
					\$/BBLRESV: 1.07		EQUIP VAL: 14,871				
					\$/BBLPROD: 373		WI OIL VAL: 56		RI OIL VAL: 1,143		
					WI PAYOUT: .0		GAS VAL: 145		GAS VAL: 2,983		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 19,200		WI TOTAL: 15,070		RI TOTAL: 4,130		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 .2  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 17.0 D B: 1.000 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,510  
LAST YR RI VAL: 6,150  
LAST YR 8/8 VAL: 21,660  
  
LAST YR OIL PROD: 78  
LAST YR GAS PROD: 6,298

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405898 - BEGERT TRUST 31 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236910 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13450  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .85	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405897 - BEGERT TRUST 5 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237692 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13255  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	130	14,582	0	75.36	2.14	2.14	.00	7395
---	-----	-----	-----	8	124	13,852	0	75.36	2.14	2.14	.00 <td>7026</td>	7026
00	HEMPHILL CO APPRAISA	1.000000	176,010	9	118	13,160	0	75.36	2.14	2.14	.00	6674
01	HEMPHILL COUNTY	1.000000	176,010	10	112	12,502	0	75.36	2.14	2.14	.00	6340
30	CANADIAN ISD (HEMPHI	1.000000	176,010	11	106	11,877	0	75.36	2.14	2.14	.00	6023
60	HEMPHILL CO HOSPITAL	1.000000	176,010	12	101	11,283	0	75.36	2.14	2.14	.00	5722
62	HEMPHILL CO UNDERGRO	1.000000	176,010	13	96	10,719	0	75.36	2.14	2.14	.00	5436
				14	91	10,183	0	75.36	2.14	2.14	.00	5164
				15	86	9,674	0	75.36	2.14	2.14	.00	4906
				16	82	9,190	0	75.36	2.14	2.14	.00	4661
				17	78	8,730	0	75.36	2.14	2.14	.00	4428
				=====	=====	=====						=====
					2,064	230,849	0					114,563

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	31987	0	41162	19000	22,162	20,666	12850
				2	30388	0	39267	18810	20,457	16,588	10754
				3	28734	0	37326	18621	18,705	13,188	8967
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	27297	0	35609	18435	17,174	10,530	7504
YRS FLAT:	FMVF:	8/8 RES:		5	25933	0	33978	18251	15,727	8,385	6280
				6	24636	0	32421	18069	14,352	6,654	5257
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35			7	23404	0	30799	18069	12,730	5,132	4381
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35			8	22234	0	29260	18069	11,191	3,923	3651
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	21122	0	27796	18069	9,727	2,966	3043
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	20066	0	26406	18069	8,337	2,210	2535
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	19063	0	25086	18069	7,017	1,618	2112
				12	18110	0	23832	18069	5,763	1,155	1761
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	17204	0	22640	18069	4,571	797	1467
				14	16344	0	21508	18069	3,439	521	1222
19,000	.5	56		15	15527	0	20433	18069	2,364	312	1019
				16	14750	0	19411	18069	1,342	154	849
5.0 99	5.0 99			17	14013	0	18441	18069	372	37	708
				=====	=====	=====	=====	=====	=====	=====	=====
					370812	0	485375	309945	175,430	94,836	74360

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$/BBLRESV: 14.47 EQUIP VAL: 6,812  
\$/BBLPROD: 59,691 WI OIL VAL: 22,384 RI OIL VAL: 17,551  
WI PAYOUT: 5.5 GAS VAL: 72,452 GAS VAL: 56,809  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 176,010 WI TOTAL: 101,650 RI TOTAL: 74,360

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,540  
LAST YR RI VAL: 125,250  
LAST YR 8/8 VAL: 351,790

LAST YR OIL PROD: 237  
LAST YR GAS PROD: 21,162

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 405888 - ELM CREEK RANCH 35 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238631 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13317  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	30,410	1	140	12,674	0	68.73	1.93	1.93	.00	7217
01	HEMPHILL COUNTY	1.000000	30,410	2	129	11,913	0	70.01	1.93	1.93	.00	6800
30	CANADIAN ISD (HEMPHI	1.000000	30,410		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	30,410		269	24,587	0					14,017
62	HEMPHILL CO UNDERGRO	1.000000	30,410									

\$/BBLRESV:	2.38	EQUIP VAL:	14,163		
\$/BBLPROD:	1,593	WI OIL VAL:	478	RI OIL VAL:	4,115
WI PAYOUT:	.0	GAS VAL:	1,212	GAS VAL:	10,449
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	30,410	WI TOTAL:	15,850	RI TOTAL:	14,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 .4 36  
-----  
7.5 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,700  
LAST YR RI VAL: 68,480  
LAST YR 8/8 VAL: 149,180

LAST YR OIL PROD: 150  
LAST YR GAS PROD: 13,712

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405887 - ELM CREEK 36 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238848 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13480  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	20,390	1	11487	0	16796	16500	296	276	5244
01	HEMPHILL COUNTY	1.000000	20,390		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	20,390		11487	0	16796	16500	296	276	5244
60	HEMPHILL CO HOSPITAL	1.000000	20,390								
62	HEMPHILL CO UNDERGRO	1.000000	20,390								
					\$/BBLRESV: 1.14		EQUIP VAL: 14,871				
					\$/BBLPROD: 387		WI OIL VAL: 87		RI OIL VAL: 1,658		
					WI PAYOUT: .0		GAS VAL: 189		GAS VAL: 3,586		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 20,390		WI TOTAL: 15,150		RI TOTAL: 5,240		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	.3	25	
11.0 99	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,840  
LAST YR RI VAL: 24,100  
LAST YR 8/8 VAL: 52,940

LAST YR OIL PROD: 107  
LAST YR GAS PROD: 9,286

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405885 - ELM CREEK RANCH 45 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 239819 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,350	1	136	9,735	0	68.73	1.82	1.82	.00	7010
01	HEMPHILL COUNTY	1.000000	28,350	2	121	8,956	0	70.01	1.82	1.82	.00	6356
30	CANADIAN ISD (HEMPHI	1.000000	28,350		=====	=====	=====					
60	HEMPHILL CO HOSPITAL	1.000000	28,350		257	18,691	0					13,366
62	HEMPHILL CO UNDERGRO	1.000000	28,350									

\$/BBLRESV:	4.94	EQUIP VAL:	14,163				
\$/BBLPROD:	3,163	WI OIL VAL:	949	RI OIL VAL:	3,928		
WI PAYOUT:	.0	GAS VAL:	1,811	GAS VAL:	7,498		
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	28,350	WI TOTAL:	16,920	RI TOTAL:	11,430		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
18,000	.4	28
	11.0 99	8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,090  
LAST YR RI VAL: 46,500  
LAST YR 8/8 VAL: 91,590

LAST YR OIL PROD: 135  
LAST YR GAS PROD: 10,624

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405884 - ELM CREEK RANCH 34 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241154 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13275  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	105	13,461	0	68.73	1.61	1.61	.00	5412
ALT RRC#:	GRAPH.....:	2	97	12,787	0	70.01	1.61	1.61	.00	5127
		=====	=====	=====						=====
			202	26,248	0					10,539

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,740	1	16254	0	21666	20000	1,666	1,553	6764
01	HEMPHILL COUNTY	1.000000	28,740	2	15441	0	20568	19800	768	623	5633
30	CANADIAN ISD (HEMPHI	1.000000	28,740		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	28,740		31695	0	42234	39800	2,434	2,176	12397
62	HEMPHILL CO UNDERGRO	1.000000	28,740								

\$/BBLRESV:	3.60	EQUIP VAL:	14,163		
\$/BBLPROD:	2,413	WI OIL VAL:	543	RI OIL VAL:	3,094
WI PAYOUT:	.0	GAS VAL:	1,633	GAS VAL:	9,303
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	28,740	WI TOTAL:	16,340	RI TOTAL:	12,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.3	38	
	7.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 66,970  
LAST YR RI VAL: 60,280  
LAST YR 8/8 VAL: 127,250

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 14,456

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405827 - HELTON #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241401 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14200  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 38,650  
01 HEMPHILL COUNTY 1.000000 38,650  
30 CANADIAN ISD (HEMPHI 1.000000 38,650  
60 HEMPHILL CO HOSPITAL 1.000000 38,650  
62 HEMPHILL CO UNDERGRO 1.000000 38,650

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	97	8,856	0	68.73	2.25	2.25	.00	5000
2	89	8,413	0	70.01	2.24	2.24	.00	4673
3	84	7,992	0	71.31	2.24	2.24	.00	4493
4	74	7,592	0	72.62	2.23	2.23	.00	4030
5	70	7,213	0	73.99	2.23	2.23	.00	3884
6	67	6,852	0	75.36	2.23	2.23	.00	3787
=====	=====	=====	=====	=====	=====	=====	=====	=====
481	46,918	0						25,867

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	14945	0	19945	19500	445	415	6227
2	14134	0	18807	18339	468	379	5150
3	13427	0	17920	17248	672	473	4306
4	12699	0	16729	16222	507	311	3525
5	12064	0	15948	15256	692	368	2948
6	11461	0	15248	14349	899	417	2472
=====	=====	=====	=====	=====	=====	=====	=====
78730	0	104597	100914	3,683	2,363	24628	

\$/BBLRESV: 1.62 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 584 RI OIL VAL: 6,091  
WI PAYOUT: .0 GAS VAL: 1,779 GAS VAL: 18,537  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 38,650 WI TOTAL: 14,020 RI TOTAL: 24,630  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		25	
1	5.0	99	
5.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 9.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 6,670  
LAST YR 8/8 VAL: 21,540

LAST YR OIL PROD: 123  
LAST YR GAS PROD: 9,525

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405895 - ELM CREEK RANCH 6 #1 FULL WI DECIMAL = .773530 #WELLS: 1  
RRC#, WELL#.....: 242157 - 1 RRC DIST.: 10 FULL RI DECIMAL = .226470 DEPTH: 13250  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	26	4,752	0	68.73	2.00	2.00	.00	1382
				=====	=====	=====						=====
					26	4,752	0					1,382
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7352	0	8734	8500	234	218	2395	
00	HEMPHILL CO APPRAISA	1.000000	17,490	=====	=====	=====	=====	=====	=====	=====	=====	
01	HEMPHILL COUNTY	1.000000	17,490		7352	0	8734	8500	234	218	2395	
30	CANADIAN ISD (HEMPHI	1.000000	17,490									
60	HEMPHILL CO HOSPITAL	1.000000	17,490									
62	HEMPHILL CO UNDERGRO	1.000000	17,490									
				\$/BBLRESV:	1.76	EQUIP VAL:	14,871					
				\$/BBLPROD:	442	WI OIL VAL:	34	RI OIL VAL:	379			
				WI PAYOUT:	.0	GAS VAL:	184	GAS VAL:	2,016			
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
							=====		=====			
				8/8 VALUE:	17,490	WI TOTAL:	15,090	RI TOTAL:	2,400			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500 .1 14  
-----  
30.0 99 7.0 9

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,240  
LAST YR RI VAL: 8,920  
LAST YR 8/8 VAL: 25,160

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 5,219

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 405847 - ELM CREEK #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242164 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400295 HCG.....:  
ALT RRC#: 242164 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 56,780  
01 HEMPHILL COUNTY 1.000000 56,780

34 FT ELLIOTT Cisd (HEM 1.000000 56,780  
60 HEMPHILL CO HOSPITAL 1.000000 56,780  
62 HEMPHILL CO UNDERGRO 1.000000 56,780  
87 AMARILLO P&A OVERLAP 1.000000 56,780

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 107 18,421 0 68.73 1.54 1.54 .00 5516  
2 102 17,499 0 70.01 1.54 1.54 .00 5394  
3 98 16,624 0 71.31 1.53 1.53 .00 5274  
4 94 15,793 0 72.62 1.53 1.53 .00 5156  
5 90 15,004 0 73.99 1.53 1.53 .00 5043  
6 87 14,253 0 75.36 1.52 1.52 .00 4931  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 21276 0 26792 22000 4,792 4,469 8364  
2 20212 0 25606 21780 3,826 3,102 7012  
3 19077 0 24351 21562 2,789 1,967 5850  
4 18123 0 23279 21346 1,933 1,185 4906  
5 17217 0 22260 21132 1,128 601 4114  
6 16249 0 21180 20921 259 120 3435  
=====

112154 0 143468 128741 14,727 11,444 33681  
\$/BBLRESV: 5.77 EQUIP VAL: 11,652  
\$/BBLPROD: 11,102 WI OIL VAL: 2,498 RI OIL VAL: 7,351  
WI PAYOUT: .0 GAS VAL: 8,946 GAS VAL: 26,330  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 56,780 WI TOTAL: 23,100 RI TOTAL: 33,680  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000 .3 52  
-----  
4.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,640  
LAST YR RI VAL: 85,600  
LAST YR 8/8 VAL: 208,240

LAST YR OIL PROD: 126  
LAST YR GAS PROD: 20,407

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405881 - ELM CREEK RANCH 46 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242607 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	21,690	1	16804	0	20464	20000	464	433	6389
01	HEMPHILL COUNTY	1.000000	21,690		16804	0	20464	20000	464	433	6389
30	CANADIAN ISD (HEMPHI	1.000000	21,690								
60	HEMPHILL CO HOSPITAL	1.000000	21,690								
62	HEMPHILL CO UNDERGRO	1.000000	21,690								
					\$/BBLRESV: 1.47		EQUIP VAL: 14,871				
					\$/BBLPROD: 513		WI OIL VAL: 77		RI OIL VAL: 1,143		
					WI PAYOUT: .0		GAS VAL: 356		GAS VAL: 5,246		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 21,690		WI TOTAL: 15,300		RI TOTAL: 6,390		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2	37	
5.0 99	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,160  
LAST YR RI VAL: 73,130  
LAST YR 8/8 VAL: 148,290

LAST YR OIL PROD: 79  
LAST YR GAS PROD: 14,142

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405906 - WASHITA RIVER 40 #1 FULL WI DECIMAL = .887500 #WELLS: 1  
RRC#, WELL#.....: 242759 - 1 RRC DIST.: 10 FULL RI DECIMAL = .112500 DEPTH: 14550  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400300 HCG.....:  
ALT RRC#: 242759 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	243	17,004	0	68.73	2.06	2.06	14823
				2	231	16,153	0	70.01	2.05	2.05	14353
				3	220	15,346	0	71.31	2.05	2.05	13923
				4	211	14,578	0	72.62	2.04	2.04	13599
				5	203	13,849	0	73.99	2.04	2.04	13330
				6	192	13,157	0	75.36	2.04	2.04	12841
				7	184	12,499	0	75.36	2.04	2.04	12306
				8	180	11,874	0	75.36	2.04	2.04	12039
00	HEMPHILL CO APPRAISA	1.000000	136,870	9	173	11,280	0	75.36	2.04	2.04	11571
01	HEMPHILL COUNTY	1.000000	136,870	10	168	10,716	0	75.36	2.04	2.04	11236
34	FT ELLIOTT Cisd (HEM	1.000000	136,870	11	161	10,180	0	75.36	2.04	2.04	10768
60	HEMPHILL CO HOSPITAL	1.000000	136,870	12	156	9,671	0	75.36	2.04	2.04	10434
62	HEMPHILL CO UNDERGRO	1.000000	136,870	13	150	9,188	0	75.36	2.04	2.04	10032
				14	144	8,728	0	75.36	2.04	2.04	9631
				15	144	8,292	0	75.36	2.04	2.04	9631
				16	138	7,877	0	75.36	2.04	2.04	9230
				17	132	7,483	0	75.36	2.04	2.04	8828
				=====	=====	=====					=====
					3,030	197,875	0				198,575

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	31088	0	45911	23000	22,911	21,365
				2	29390	0	43743	22770	20,973	17,006
				3	27920	0	41843	22542	19,301	13,609
				4	26395	0	39994	22316	17,678	10,839
				5	25075	0	38405	22093	16,312	8,697
				6	23821	0	36662	21873	14,789	6,856
				7	22630	0	34936	21873	13,063	5,266
				8	21499	0	33538	21873	11,665	4,090
				9	20424	0	31995	21873	10,122	3,086
				10	19403	0	30639	21873	8,766	2,324
				11	18433	0	29201	21873	7,328	1,689
				12	17511	0	27945	21873	6,072	1,217
				13	16635	0	26667	21873	4,794	835
				14	15804	0	25435	21873	3,562	540
				15	15013	0	24644	21873	2,771	365
				16	14263	0	23493	21873	1,620	186
				17	13550	0	22378	21873	505	50
				=====	=====	=====	=====	=====	=====	=====
					358854	0	557429	375197	182,232	98,020

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.500 De/Dt: 5.0 / 4.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
8/8 VALUE: 136,870 WI TOTAL: 104,830 RI TOTAL: 32,040

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 194,300  
LAST YR RI VAL: 44,790  
LAST YR 8/8 VAL: 239,090

LAST YR OIL PROD: 280  
LAST YR GAS PROD: 18,369

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405894 - FLOWERS J R 2 #1 FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 242819 - 1 RRC DIST.: 10 FULL RI DECIMAL = .242187 DEPTH: 13375  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,070	1	101	11,336	0	68.73	1.83	1.83	.00	5261
01	HEMPHILL COUNTY	1.000000	28,070	2	87	10,769	0	70.01	1.83	1.83	.00	4662
30	CANADIAN ISD (HEMPHI	1.000000	28,070		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	28,070		188	22,105	0					9,923
62	HEMPHILL CO UNDERGRO	1.000000	28,070									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 4.29 EQUIP VAL: 14,163  
\$/BBLPROD: 2,678 WI OIL VAL: 608 RI OIL VAL: 2,794  
WI PAYOUT: .0 GAS VAL: 1,878 GAS VAL: 8,630  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 28,070 WI TOTAL: 16,650 RI TOTAL: 11,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.3	32	
	13.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,930  
LAST YR RI VAL: 48,810  
LAST YR 8/8 VAL: 101,740

LAST YR OIL PROD: 110  
LAST YR GAS PROD: 11,840

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 405907 - FLOWERS 41 #1 FULL WI DECIMAL = .754687 #WELLS: 1  
RRC#, WELL#.....: 243105 - 1 RRC DIST.: 10 FULL RI DECIMAL = .245313 DEPTH: 13575  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400301	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 243105	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.3	40	
-----	-----	-----	-----
	6.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,480  
LAST YR RI VAL: 81,980  
LAST YR 8/8 VAL: 192,460

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 14,828

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405892 - BEGERT TRUST 5 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243107 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				30	5,274	0	68.73	1.77	1.77	.00	1546
=====				=====	=====	=====	=====	=====	=====	=====	=====
30				5,274	0						1,546
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7001	0	8547	8500	47	44	2668	
00				HEMPHILL CO APPRAISA	1.000000	17,590	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	17,590	7001	0	8547	8500	47
30				CANADIAN ISD (HEMPHI	1.000000	17,590					44
60				HEMPHILL CO HOSPITAL	1.000000	17,590					2668
62				HEMPHILL CO UNDERGRO	1.000000	17,590					

\$/BBLRESV: .36 EQUIP VAL: 14,871  
\$/BBLPROD: 107 WI OIL VAL: 8 RI OIL VAL: 483  
WI PAYOUT: .0 GAS VAL: 36 GAS VAL: 2,185  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,590 WI TOTAL: 14,920 RI TOTAL: 2,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500	.1		
-----	-----	-----	-----
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 15.0 D B: .800 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,930  
LAST YR RI VAL: 4,730  
LAST YR 8/8 VAL: 19,660

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 5,817

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405926 - BEGERT TRUST 31 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 244167 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				35	4,146	0	68.73	1.79	1.79	.00	1804
=====				=====	=====	=====	=====	=====	=====	=====	=====
				35	4,146	0					1,804
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5566	0	7370	7200	170	158	2300	
00				HEMPHILL CO APPRAISA	1.000000	17,330					
01				HEMPHILL COUNTY	1.000000	17,330					
30				CANADIAN ISD (HEMPHI	1.000000	17,330					
60				HEMPHILL CO HOSPITAL	1.000000	17,330					
62				HEMPHILL CO UNDERGRO	1.000000	17,330					

\$/BBLRESV: 1.53 EQUIP VAL: 14,871  
\$/BBLPROD: 520 WI OIL VAL: 39 RI OIL VAL: 563  
WI PAYOUT: .0 GAS VAL: 119 GAS VAL: 1,737  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,330 WI TOTAL: 15,030 RI TOTAL: 2,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200	.1	12	
-----	-----	-----	-----
	10.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320  
LAST YR RI VAL: 5,150  
LAST YR 8/8 VAL: 20,470

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 5,102

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405927 - BOWERS 37 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 244170 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	66	20,900	0	68.73	1.62	1.62	.00
ALT RRC#:	GRAPH.....:	2	55	19,855	0	70.01	1.62	1.62	.00
		3	46	18,862	0	71.31	1.62	1.62	.00
		=====	=====	=====					=====
		167	59,617	0					8,804

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	42,020	--	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	42,020	1	25394	0	28796	25000	3,796	3,539
30	CANADIAN ISD (HEMPHI	1.000000	42,020	2	24124	0	27035	24750	2,285	1,853
60	HEMPHILL CO HOSPITAL	1.000000	42,020	3	22918	0	25409	24502	907	639
62	HEMPHILL CO UNDERGRO	1.000000	42,020	=====	=====	=====	=====	=====	=====	=====
				72436	0	81240	74252	6,988	6,031	22496

\$/BBLRESV:	5.25	EQUIP VAL:	13,488		
\$/BBLPROD:	4,360	WI OIL VAL:	654	RI OIL VAL:	2,438
WI PAYOUT:	.0	GAS VAL:	5,377	GAS VAL:	20,058
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	42,020	WI TOTAL:	19,520	RI TOTAL:	22,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000	.2	59
-----	-----	-----
16.0	99	5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,830  
LAST YR RI VAL: 89,460  
LAST YR 8/8 VAL: 203,290

LAST YR OIL PROD: 56  
LAST YR GAS PROD: 22,440

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405981 - FLOWERS E B 33 #1 FULL WI DECIMAL = .754687 #WELLS: 1  
RRC#, WELL#.....: 246163 - 1 RRC DIST.: 10 FULL RI DECIMAL = .245313 DEPTH: 14300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,010	1	9079	0	12762	12500	262	245	3885
01	HEMPHILL COUNTY	1.000000	19,010		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	19,010		9079	0	12762	12500	262	245	3885
60	HEMPHILL CO HOSPITAL	1.000000	19,010								
62	HEMPHILL CO UNDERGRO	1.000000	19,010								
					\$/BBLRESV: 1.34		EQUIP VAL:	14,871			
					\$/BBLPROD: 470		WI OIL VAL:	71	RI OIL VAL:	1,121	
					WI PAYOUT: .0		GAS VAL:	174	GAS VAL:	2,764	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	19,010	WI TOTAL:	15,120	RI TOTAL:	3,890	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.2	14	
5.0	99	11.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,600  
LAST YR RI VAL: 4,800  
LAST YR 8/8 VAL: 20,400

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 5,337

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405982 - FLOWERS E B 1 #1 FULL WI DECIMAL = .754687 #WELLS: 1  
RRC#, WELL#.....: 246180 - 1 RRC DIST.: 10 FULL RI DECIMAL = .245313 DEPTH: 14400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	6,022	0	68.73	1.53	1.53	.00	1867
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	6,022	0					1,867
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6953	0	8820	8800	20	18	2686	
00				HEMPHILL CO APPRAISA	1.000000	17,580	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	17,580	6953	0	8820	8800	20
30				CANADIAN ISD (HEMPHI	1.000000	17,580					18
60				HEMPHILL CO HOSPITAL	1.000000	17,580					2686
62				HEMPHILL CO UNDERGRO	1.000000	17,580					

\$/BBLRESV: .15 EQUIP VAL: 14,871  
\$/BBLPROD: 53 WI OIL VAL: 4 RI OIL VAL: 569  
WI PAYOUT: .0 GAS VAL: 14 GAS VAL: 2,117  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,580 WI TOTAL: 14,890 RI TOTAL: 2,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,800	.1	17	
-----	-----	-----	-----
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,680  
LAST YR RI VAL: 4,980  
LAST YR 8/8 VAL: 20,660

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 6,502

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405985 - FLOWERS J R 42 #1 FULL WI DECIMAL = .757812 #WELLS: 1  
RRC#, WELL#.....: 246272 - 1 RRC DIST.: 10 FULL RI DECIMAL = .242188 DEPTH: 14550  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400519 HCG.....:  
ALT RRC#: 246272 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	54,640	1	142	16,749	0	68.73	1.91	1.91	.00	7396
01	HEMPHILL COUNTY	1.000000	54,640	2	134	14,897	0	70.01	1.90	1.90	.00	7157
34	FT ELLIOTT Cisd (HEM	1.000000	54,640	3	128	13,486	0	71.31	1.90	1.90	.00	6925
60	HEMPHILL CO HOSPITAL	1.000000	54,640	4	121	12,366	0	72.62	1.90	1.90	.00	6700
62	HEMPHILL CO UNDERGRO	1.000000	54,640		=====	=====	=====					=====
87	AMARILLO P&A OVERLAP	1.000000	54,640		525	57,498	0					28,178

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	24243	0	31639	24000	7,639	7,124	9471
01	21449	0	28606	23760	4,846	3,930	7511
34	19418	0	26343	23522	2,821	1,989	6067
60	17805	0	24505	23286	1,219	747	4950
	=====	=====	=====	=====	=====	=====	=====
	82915	0	111093	94568	16,525	13,790	27999

\$/BBLRESV: 8.81 EQUIP VAL: 12,846  
\$/BBLPROD: 11,545 WI OIL VAL: 3,498 RI OIL VAL: 7,102  
WI PAYOUT: .0 GAS VAL: 10,292 GAS VAL: 20,897  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 54,640 WI TOTAL: 26,640 RI TOTAL: 28,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 .4  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 49.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,540  
LAST YR RI VAL: 78,000  
LAST YR 8/8 VAL: 196,540

LAST YR OIL PROD: 135  
LAST YR GAS PROD: 19,342

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406024 - BEGERT TRUST 3 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246503 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	98	16,649	0	68.73	1.82	1.82	.00	5052
ALT RRC#:	GRAPH.....:	2	93	15,816	0	70.01	1.82	1.82	.00	4883
		=====	=====	=====						=====
			191	32,465	0					9,935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	32,340	1	22726	0	27778	26000	1,778	1,658	8672
01	HEMPHILL COUNTY	1.000000	32,340	2	21590	0	26473	25740	733	594	7251
30	CANADIAN ISD (HEMPHI	1.000000	32,340		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	32,340		44316	0	54251	51740	2,511	2,252	15923
62	HEMPHILL CO UNDERGRO	1.000000	32,340								

\$/BBLRESV:	2.88	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	412	RI OIL VAL:	2,916
WI PAYOUT:	.0	GAS VAL:	1,840	GAS VAL:	13,007
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	32,340	WI TOTAL:	16,420	RI TOTAL:	15,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.99		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		47	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.500	De/Dt: 6.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,970  
LAST YR RI VAL: 78,080  
LAST YR 8/8 VAL: 159,050

LAST YR OIL PROD: 109  
LAST YR GAS PROD: 17,733

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406025 - BEGERT TRUST 43 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246512 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13376  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400550 HCG.....:  
ALT RRC#: 246512 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	32,440
01	HEMPHILL COUNTY	1.000000	32,440
34	FT ELLIOTT Cisd (HEM	1.000000	32,440
60	HEMPHILL CO HOSPITAL	1.000000	32,440
62	HEMPHILL CO UNDERGRO	1.000000	32,440
87	AMARILLO P&A OVERLAP	1.000000	32,440

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	98		9,210		0		68.73	2.05		2.05		.00		5052	
2	91		8,749		0		70.01	2.04		2.04		.00		4778	
3	84		8,312		0		71.31	2.04		2.04		.00		4493	
4	79		7,896		0		72.62	2.03		2.03		.00		4303	
=====															=====
	352		34,167		0									18,626	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	14160	0	19212	19000	212	197	5998
2	13387	0	18165	17869	296	240	4975
3	12717	0	17210	16806	404	285	4135
4	12022	0	16325	15806	519	318	3440
=====							
	52286	0	70912	69481	1,431	1,040	18548

\$/BBLRESV: 1.03 EQUIP VAL: 12,846  
\$/BBLPROD: 0 WI OIL VAL: 273 RI OIL VAL: 4,872  
WI PAYOUT: .0 GAS VAL: 767 GAS VAL: 13,676  
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 32,440 WI TOTAL: 13,890 RI TOTAL: 18,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		26	
1		5.0	99
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,380  
LAST YR RI VAL: 27,590  
LAST YR 8/8 VAL: 49,970

LAST YR OIL PROD: 113  
LAST YR GAS PROD: 9,469

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09







JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405998 - BEGERT TRUST 6 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246515 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13326  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	21,680	1	16515	0	19711	19000	711	663	6153
01	HEMPHILL COUNTY	1.000000	21,680		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	21,680		16515	0	19711	19000	711	663	6153
60	HEMPHILL CO HOSPITAL	1.000000	21,680								
62	HEMPHILL CO UNDERGRO	1.000000	21,680								
					\$/BBLRESV: 2.32		EQUIP VAL:	14,871			
					\$/BBLPROD: 0		WI OIL VAL:	108	RI OIL VAL:	998	
					WI PAYOUT: .0		GAS VAL:	555	GAS VAL:	5,155	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	21,680	WI TOTAL:	15,530	RI TOTAL:	6,150	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		37	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 10.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,530  
LAST YR RI VAL: 31,230  
LAST YR 8/8 VAL: 57,760

LAST YR OIL PROD: 99  
LAST YR GAS PROD: 13,784

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405995 - ELM CREEK RANCH 5 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246517 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400544 HCG.....:  
ALT RRC#: 246517 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 75,290  
01 HEMPHILL COUNTY 1.000000 75,290

34 FT ELLIOTT Cisd (HEM 1.000000 75,290  
60 HEMPHILL CO HOSPITAL 1.000000 75,290  
62 HEMPHILL CO UNDERGRO 1.000000 75,290  
87 AMARILLO P&A OVERLAP 1.000000 75,290

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 105 19,483 0 68.73 1.74 1.74 .00 5412  
2 96 18,508 0 70.01 1.74 1.74 .00 5072  
3 88 17,583 0 71.31 1.73 1.73 .00 4753  
4 81 16,704 0 72.62 1.73 1.73 .00 4453  
5 75 15,869 0 73.99 1.73 1.73 .00 4174  
6 69 15,075 0 75.36 1.73 1.73 .00 3911  
7 63 14,321 0 75.36 1.73 1.73 .00 3598  
=====

00 577 117,543 0 31,373  
01 577 117,543 0 31,373  
34 577 117,543 0 31,373  
60 577 117,543 0 31,373  
62 577 117,543 0 31,373  
87 577 117,543 0 31,373  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 25425 0 30837 22500 8,337 7,774 9628  
2 24154 0 29226 22275 6,951 5,636 8003  
3 22814 0 27567 22052 5,515 3,889 6623  
4 21674 0 26127 21831 4,296 2,634 5505  
5 20590 0 24764 21612 3,152 1,680 4577  
6 19561 0 23472 21396 2,076 962 3806  
7 18583 0 22181 21397 784 316 3155  
=====

152801 0 184174 153063 31,111 22,891 41297  
\$/BBLRESV: 9.03 EQUIP VAL: 11,097  
\$/BBLPROD: 17,329 WI OIL VAL: 3,899 RI OIL VAL: 7,035  
WI PAYOUT: .0 GAS VAL: 18,992 GAS VAL: 34,262  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 75,290 WI TOTAL: 33,990 RI TOTAL: 41,300  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500 .3 55  
-----  
8.0 99 5.0 99  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,350  
LAST YR RI VAL: 93,820  
LAST YR 8/8 VAL: 237,170  
LAST YR OIL PROD: 110  
LAST YR GAS PROD: 20,875  
REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406136 - ELM CREEK RANCH 35 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246763 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 97,780  
01 HEMPHILL COUNTY 1.000000 97,780  
30 CANADIAN ISD (HEMPHI 1.000000 97,780  
60 HEMPHILL CO HOSPITAL 1.000000 97,780  
62 HEMPHILL CO UNDERGRO 1.000000 97,780

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	201	18,330	0	68.73	1.99	1.99	.00	10361							
2	184	17,046	0	70.01	1.99	1.99	.00	9710							
3	170	15,853	0	71.31	1.99	1.99	.00	9099							
4	156	14,743	0	72.62	1.98	1.98	.00	8525							
5	143	13,711	0	73.99	1.98	1.98	.00	7991							
6	132	12,751	0	75.36	1.97	1.97	.00	7487							
7	121	11,859	0	75.36	1.97	1.97	.00	6888							
=====															
1,107	104,293	0													
=====															
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET									
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE									
1	27358	0	37719	24000	13,719	12,793		11776							
2	25442	0	35152	23760	11,392	9,237		9627							
3	23662	0	32761	23522	9,239	6,514		7870							
4	21895	0	30420	23286	7,134	4,374		6411							
5	20362	0	28353	23054	5,299	2,825		5241							
6	18841	0	26328	22823	3,505	1,625		4269							
7	17522	0	24410	22823	1,587	640		3472							
=====															
155082	0	215143	163268	51,875	38,008	48666									
=====															

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 12.79 EQUIP VAL: 11,097  
\$/BBLPROD: 23,580 WI OIL VAL: 10,611 RI OIL VAL: 13,586  
WI PAYOUT: 5.7 GAS VAL: 27,397 GAS VAL: 35,080  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 97,780 WI TOTAL: 49,110 RI TOTAL: 48,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.6	54	
-----			
8.0 99	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,040  
LAST YR RI VAL: 104,540  
LAST YR 8/8 VAL: 269,580

LAST YR OIL PROD: 210  
LAST YR GAS PROD: 19,843

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406027 - CLARA GREEN 28 #2 FULL WI DECIMAL = .793794 #WELLS: 1  
RRC#, WELL#.....: 247202 - 2 RRC DIST.: 10 FULL RI DECIMAL = .206206 DEPTH: 13150  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	17503	0	20886	20000	886	826	5082
00	HEMPHILL CO APPRAISA	1.000000	20,780		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,780		17503	0	20886	20000	886	826	5082
30	CANADIAN ISD (HEMPHI	1.000000	20,780								
60	HEMPHILL CO HOSPITAL	1.000000	20,780								
62	HEMPHILL CO UNDERGRO	1.000000	20,780								
					\$/BBLRESV:	2.72	EQUIP VAL:	14,871			
					\$/BBLPROD:	0	WI OIL VAL:	134	RI OIL VAL:	823	
					WI PAYOUT:	.0	GAS VAL:	692	GAS VAL:	4,259	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,780	WI TOTAL:	15,700	RI TOTAL:	5,080	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 11.0 / 5.0  
GAS: 33.0 D B: 1.600 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,310  
LAST YR RI VAL: 30,100  
LAST YR 8/8 VAL: 72,410

LAST YR OIL PROD: 72  
LAST YR GAS PROD: 12,454

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406019 - ELM CREEK RANCH 45 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247205 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	211	16,295	0	68.73	1.76	1.76	.00	10877
ALT JOB#:	UNIT.....:	2	198	15,480	0	70.01	1.76	1.76	.00	10414
ALT LSE#:	HCG.....:	3	186	14,706	0	71.31	1.76	1.76	.00	9971
ALT RRC#:	GRAPH.....:	4	175	13,970	0	72.62	1.75	1.75	.00	9545
		5	164	13,272	0	73.99	1.75	1.75	.00	9142
		6	154	12,608	0	75.36	1.75	1.75	.00	8752
		7	145	11,978	0	75.36	1.75	1.75	.00	8227

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,233	98,309	0				66,928
00	HEMPHILL CO APPRAISA	1.000000	79,000							
01	HEMPHILL COUNTY	1.000000	79,000							
30	CANADIAN ISD (HEMPHI	1.000000	79,000							
60	HEMPHILL CO HOSPITAL	1.000000	79,000							
62	HEMPHILL CO UNDERGRO	1.000000	79,000							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	21509	0	32386	24000	8,386	7,820	10111								
2	20434	0	30848	23760	7,088	5,747	8448								
3	19412	0	29383	23522	5,861	4,132	7059								
4	18337	0	27882	23286	4,596	2,817	5876								
5	17420	0	26562	23054	3,508	1,870	4910								
6	16549	0	25301	22823	2,478	1,148	4102								
7	15722	0	23949	22823	1,126	454	3406								
	129383	0	196311	163268	33,043	23,988	43912								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 8.85	EQUIP VAL: 11,097			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 18,173	WI OIL VAL: 8,178	RI OIL VAL: 14,971		
			WI PAYOUT: .0	GAS VAL: 15,810	GAS VAL: 28,941		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 79,000	WI TOTAL: 35,090	RI TOTAL: 43,910		

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.6	46	
6.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,390  
LAST YR RI VAL: 86,020  
LAST YR 8/8 VAL: 208,410

LAST YR OIL PROD: 210  
LAST YR GAS PROD: 17,200

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406139 - EB FLOWERS 1 #2 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 247206 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13375  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	71	6,731	0	68.73	1.79	1.79	.00	3736
ALT RRC#:	GRAPH.....:	2	67	6,394	0	70.01	1.79	1.79	.00	3615
		=====	=====	=====						=====
			138	13,125	0					7,351

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	21,430	1	9225	0	12961	12500	461	430	3716
01	HEMPHILL COUNTY	1.000000	21,430	2	8763	0	12378	12375	3	2	3113
30	CANADIAN ISD (HEMPHI	1.000000	21,430		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	21,430		17988	0	25339	24875	464	432	6829
62	HEMPHILL CO UNDERGRO	1.000000	21,430								

\$/BBLRESV:	1.19	EQUIP VAL:	14,163	
\$/BBLPROD:	817	WI OIL VAL:	125	
WI PAYOUT:	.0	GAS VAL:	307	
RI PAYOUT:	1.8	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	21,430	WI TOTAL:	14,600	
			RI TOTAL:	6,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.95		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	.2	19	
-----	-----	-----	-----
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,620  
LAST YR RI VAL: 5,390  
LAST YR 8/8 VAL: 21,010

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 6,753

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406017 - PARNELL 7 #1 FULL WI DECIMAL = .807941 #WELLS: 1  
RRC#, WELL#.....: 247210 - 1 RRC DIST.: 10 FULL RI DECIMAL = .192059 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400547 HCG.....:  
ALT RRC#: 247210 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	51,390	1	178	16,710	0	68.73	1.70	1.70	.00	9884
01	HEMPHILL COUNTY	1.000000	51,390	2	169	14,871	0	70.01	1.69	1.69	.00	9565
34	FT ELLIOTT Cisd (HEM	1.000000	51,390	3	160	13,235	0	71.31	1.69	1.69	.00	9255
60	HEMPHILL CO HOSPITAL	1.000000	51,390	4	152	11,780	0	72.62	1.69	1.69	.00	8954
62	HEMPHILL CO UNDERGRO	1.000000	51,390		=====	=====	=====					=====
87	AMARILLO P&A OVERLAP	1.000000	51,390		659	56,596	0					37,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	22951	0	32835	24000	8,835	8,238	7311
01	20306	0	29871	23760	6,111	4,955	5834
34	18073	0	27328	23522	3,806	2,683	4681
60	16085	0	25039	23286	1,753	1,075	3763
	=====	=====	=====	=====	=====	=====	=====
	77415	0	115073	94568	20,505	16,951	21589

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.5	49	
	5.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,660  
LAST YR RI VAL: 52,350  
LAST YR 8/8 VAL: 158,010

LAST YR OIL PROD: 170  
LAST YR GAS PROD: 17,955

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406140 - YARNOLD 42 #1 FULL WI DECIMAL = .783187 #WELLS: 1  
RRC#, WELL#.....: 247212 - 1 RRC DIST.: 10 FULL RI DECIMAL = .216813 DEPTH: 13050  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 76,610  
01 HEMPHILL COUNTY 1.000000 76,610  
30 CANADIAN ISD (HEMPHI 1.000000 76,610  
60 HEMPHILL CO HOSPITAL 1.000000 76,610  
62 HEMPHILL CO UNDERGRO 1.000000 76,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 27791 0 34627 24000 10,627 9,910 8978  
2 26262 0 32129 23760 8,369 6,787 7307  
3 24949 0 30143 23522 6,621 4,669 6014  
4 23701 0 28479 23286 5,193 3,184 4984  
5 22397 0 26569 23054 3,515 1,874 4078  
6 21277 0 25290 22823 2,467 1,143 3405  
7 20213 0 23754 22823 931 376 2806  
166590 0 200991 163268 37,723 27,943 37572

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 10.00 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 4,783 RI OIL VAL: 6,431  
WI PAYOUT: .0 GAS VAL: 23,160 GAS VAL: 31,141  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 76,610 WI TOTAL: 39,040 RI TOTAL: 37,570

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
24,000 53  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 17.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,820  
LAST YR RI VAL: 76,170  
LAST YR 8/8 VAL: 202,990

LAST YR OIL PROD: 169  
LAST YR GAS PROD: 20,448

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406018 - ELM CREEK RANCH 46 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247222 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13375  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	15304	0	20613	20000	613	572
00	HEMPHILL CO APPRAISA	1.000000	21,880		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	21,880		15304	0	20613	20000	613	572
30	CANADIAN ISD (HEMPHI	1.000000	21,880							
60	HEMPHILL CO HOSPITAL	1.000000	21,880							
62	HEMPHILL CO UNDERGRO	1.000000	21,880							
					\$/BBLRESV:	1.92	EQUIP VAL:	14,871		
					\$/BBLPROD:	653	WI OIL VAL:	147	RI OIL VAL:	1,658
					WI PAYOUT:	.0	GAS VAL:	425	GAS VAL:	4,778
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
					8/8 VALUE:	21,880	WI TOTAL:	15,440	RI TOTAL:	6,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.3	32	
10.0	99	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,700  
LAST YR RI VAL: 27,960  
LAST YR 8/8 VAL: 52,660

LAST YR OIL PROD: 98  
LAST YR GAS PROD: 12,199

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406028 - BEGERT TRUST 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247224 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13350

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400551 HCG.....:  
ALT RRC#: 247224 GRAPH.....:

ALT RRC#: 247224				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	20,650	1	13019	0	18122	18000	122	114	5658
01	HEMPHILL COUNTY	1.000000	20,650		=====	=====	=====	=====	=====	=====	=====
34	FT ELLIOTT Cisd (HEM	1.000000	20,650		13019	0	18122	18000	122	114	5658
60	HEMPHILL CO HOSPITAL	1.000000	20,650								
62	HEMPHILL CO UNDERGRO	1.000000	20,650								
87	AMARILLO P&A OVERLAP	1.000000	20,650								
					\$/BBLRESV: .43		EQUIP VAL:	14,871			
					\$/BBLPROD: 0		WI OIL VAL:	32	RI OIL VAL:	1,593	
					WI PAYOUT: .0		GAS VAL:	82	GAS VAL:	4,065	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,650	WI TOTAL:	14,990	RI TOTAL:	5,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 28  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 3.000 De/Dt: 4.4 / 4.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,870  
LAST YR RI VAL: 29,270  
LAST YR 8/8 VAL: 53,140

LAST YR OIL PROD: 124  
LAST YR GAS PROD: 10,589

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406133 - HELTON #6-3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247634 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13375  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	20,180	1	14067	0	15871	15500	371	346	4955
01	HEMPHILL COUNTY	1.000000	20,180		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	20,180		14067	0	15871	15500	371	346	4955
60	HEMPHILL CO HOSPITAL	1.000000	20,180								
62	HEMPHILL CO UNDERGRO	1.000000	20,180								
					\$/BBLRESV: 1.53		EQUIP VAL: 14,871				
					\$/BBLPROD: 520		WI OIL VAL: 39		RI OIL VAL: 563		
					WI PAYOUT: .0		GAS VAL: 307		GAS VAL: 4,392		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 20,180		WI TOTAL: 15,220		RI TOTAL: 4,960		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 .1  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 28.0 D B: 1.500 De/Dt: 7.5 / 4.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,600  
LAST YR RI VAL: 26,660  
LAST YR 8/8 VAL: 52,260

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 10,928

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406134 - ELM CREEK RANCH 45 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247888 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406135 - BOWERS 37 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247892 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13575  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	21,500	1	15619	0	18815	18000	815	760
01	HEMPHILL COUNTY	1.000000	21,500		=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	21,500		15619	0	18815	18000	815	760
60	HEMPHILL CO HOSPITAL	1.000000	21,500							
62	HEMPHILL CO UNDERGRO	1.000000	21,500							
					\$/BBLRESV: 2.77		EQUIP VAL: 14,871			
					\$/BBLPROD: 0		WI OIL VAL: 129		RI OIL VAL: 998	
					WI PAYOUT: .0		GAS VAL: 631		GAS VAL: 4,875	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 21,500		WI TOTAL: 15,630		RI TOTAL: 5,870	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: 39.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,450  
LAST YR RI VAL: 51,550  
LAST YR 8/8 VAL: 99,000

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 14,803

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406122 - BEGERT TRUST 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247894 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13393  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400689 HCG.....:  
ALT RRC#: 247894 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 47,520  
01 HEMPHILL COUNTY 1.000000 47,520

34 FT ELLIOTT Cisd (HEM 1.000000 47,520  
60 HEMPHILL CO HOSPITAL 1.000000 47,520  
62 HEMPHILL CO UNDERGRO 1.000000 47,520  
87 AMARILLO P&A OVERLAP 1.000000 47,520

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 141 11,690 0 68.73 1.91 1.91 .00 7268  
2 132 11,105 0 70.01 1.90 1.90 .00 6959  
3 124 10,550 0 71.31 1.90 1.90 .00 6663  
4 117 10,022 0 72.62 1.90 1.90 .00 6378  
5 110 9,521 0 73.99 1.89 1.89 .00 6109  
6 103 9,045 0 75.36 1.89 1.89 .00 5849  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 16746 0 24014 22500 1,514 1,412 7497  
2 15825 0 22784 21161 1,623 1,315 6240  
3 15034 0 21697 19901 1,796 1,266 5212  
4 14282 0 20660 18717 1,943 1,190 4354  
5 13497 0 19606 18530 1,076 574 3624  
6 12822 0 18671 18345 326 151 3028  
=====

88206 0 127432 119154 8,278 5,908 29955  
\$/BBLRESV: 3.34 EQUIP VAL: 11,652  
\$/BBLPROD: 6,063 WI OIL VAL: 1,819 RI OIL VAL: 9,221  
WI PAYOUT: .0 GAS VAL: 4,089 GAS VAL: 20,734  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 47,520 WI TOTAL: 17,560 RI TOTAL: 29,960  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500 .4 33  
-----

1 6.0 99 5.0 99  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,450  
LAST YR RI VAL: 58,050  
LAST YR 8/8 VAL: 115,500

LAST YR OIL PROD: 163  
LAST YR GAS PROD: 12,524

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406131 - JR FLOWERS 2 #2 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 247896 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13325

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	16651	0	22176	22000	176	164	6358	
00	HEMPHILL CO APPRAISA	1.000000	21,400		=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	21,400		16651	0	22176	22000	176	164	6358	
30	CANADIAN ISD (HEMPHI	1.000000	21,400									
60	HEMPHILL CO HOSPITAL	1.000000	21,400		\$/BBLRESV:	.51	EQUIP VAL:	14,871				
62	HEMPHILL CO UNDERGRO	1.000000	21,400		\$/BBLPROD:	178	WI OIL VAL:	41	RI OIL VAL:		1,584	

\$/BBLRESV: .51 EQUIP VAL: 14,871  
\$/BBLPROD: 178 WI OIL VAL: 41 RI OIL VAL: 1,584  
WI PAYOUT: .0 GAS VAL: 123 GAS VAL: 4,774  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 21,400 WI TOTAL: 15,040 RI TOTAL: 6,360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.3		
7.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 37.0 D B: 1.500 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,570  
LAST YR RI VAL: 18,150  
LAST YR 8/8 VAL: 42,720

LAST YR OIL PROD: 162  
LAST YR GAS PROD: 14,414

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/26/2024 MNRLMASH

```
LEASE#, NAME.....: 406202 - ELM CREEK RANCH 34 #2          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 249551 -      2      RRC DIST..: 10      FULL RI DECIMAL = .250000          DEPTH: 10200
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	101	19,194	0	70.01	1.93	1.93	.00	5337
ALT JOB#:	UNIT.....:	3	96	18,043	0	71.31	1.93	1.93	.00	5165
ALT LSE#:	HCG.....:	4	91	16,960	0	72.62	1.93	1.93	.00	4997
ALT RRC#:	GRAPH.....:	5	87	15,942	0	73.99	1.92	1.92	.00	4836

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	78	14,087	0	75.36	1.92	1.92	.00	4445
---	-----	-----	-----	8	74	13,241	0	75.36	1.92	1.92	.00	4223

00	HEMPHILL CO APPRAISA	1.000000	92,430	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	92,430	716	132,873	0	39,198

30	CANADIAN ISD (HEMPHI	1.000000	92,430	
----	----------------------	----------	--------	--

60	HEMPHILL CO HOSPITAL	1.000000	92,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
----	----------------------	----------	--------	--------	--------	----------	-----------	--------	-----------	-----------

62	HEMPHILL CO UNDERGRO	1.000000	92,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	----------------------	----------	--------	----	---------	---------	---------	----------	---------	---------	---------

	1	29558	0	35074	24000	11,074	10,326	10950
	2	27784	0	33121	23760	9,361	7,591	9071
	3	26117	0	31282	23522	7,760	5,471	7515
	4	24550	0	29547	23286	6,261	3,839	6226
	5	22958	0	27794	23054	4,740	2,527	5138
	6	21580	0	26259	22823	3,436	1,593	4258
	7	20285	0	24730	22823	1,907	769	3517
	8	19068	0	23291	22823	468	164	2906

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLPROD: 24,333	WI OIL VAL: 5,475	RI OIL VAL: 8,410
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 6.1	GAS VAL: 26,805	GAS VAL: 41,171
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.11			=====		=====
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.11	8/8 VALUE:	92,430	WI TOTAL:	42,850	RI TOTAL: 49,580
TYPE..(USNPQLHCT)..	P	GAS %TAX ALLOW.:	12.5					
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.3	58	
	5.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      M    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ    WELLS:                    EQ SCH#:                    VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 166,220

LAST YR RI VAL: 102,740

LAST YR 8/8 VAL: 268,960

LAST YR OIL PROD: 113

LAST YR GAS PROD: 21,029

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 406107 - ELM CREEK RANCH 5 #3          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 249552 -      3      RRC DIST.: 10      FULL RI DECIMAL = .250000          DEPTH: 13407
```

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	104	14,134	0	70.01	1.58	1.58	.00	5501
ALT JOB#: 324201	UNIT.....:	3	101	13,427	0	71.31	1.58	1.58	.00	5435
ALT LSE#: 400685	HCG.....:	4	98	12,756	0	72.62	1.57	1.57	.00	5369
ALT RRC#: 249552	GRAPH.....:	5	95	12,118	0	73.99	1.57	1.57	.00	5306

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	506	67,313	0	27,178
-----	-------------------	---------	-----------	-----	--------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	45,610		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	45,610	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT CISD (HEM	1.000000	45,610	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	45,610	1	17630	0	23197	20000	3,197	2,981	72422
62	HEMPHILL CO UNDERGRO	1.000000	45,610	2	16749	0	22250	19800	2,450	1,987	60944
87	AMARILLO P&A OVERLAP	1.000000	45,610	3	15911	0	21346	19602	1,744	1,230	51288
				4	15020	0	20389	19405	984	603	42977
				5	14269	0	19575	19211	364	193	36188
					=====	=====	=====	=====	=====	=====	=====
					79579	0	106757	98018	8,739	6,994	263794

	\$/BBLRESV:	4.70	EQUIP VAL:	12,234		
	\$/BBLPROD:	7,916	WI OIL VAL:	1,781	RI OIL VAL:	6,716
	WI PAYOUT:	.0	GAS VAL:	5,213	GAS VAL:	19,663
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

```
*** PARAMETERS ***
```

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.3	42	
-----	-----	-----	-----
	3.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	53,390
LAST YR	RI VAL:	50,360
LAST YR	8/8 VAL:	103,750

LAST YR OIL PROD: 104  
LAST YR GAS PROD: 15,765

```
REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406132 - ELM CREEK RANCH 7 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 249553 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13262  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	20,520	1	16164	0	18020	18000	20	19	5626
01	HEMPHILL COUNTY	1.000000	20,520		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	20,520		16164	0	18020	18000	20	19	5626
60	HEMPHILL CO HOSPITAL	1.000000	20,520								
62	HEMPHILL CO UNDERGRO	1.000000	20,520								
					\$/BBLRESV:	.08	EQUIP VAL:	14,871			
					\$/BBLPROD:	27	WI OIL VAL:	2	RI OIL VAL:	579	
					WI PAYOUT:	.0	GAS VAL:	17	GAS VAL:	5,047	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,520	WI TOTAL:	14,890	RI TOTAL:	5,630	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.1	36	
5.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,460  
LAST YR RI VAL: 45,520  
LAST YR 8/8 VAL: 86,980

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 13,446

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406137 - ELM CREEK RANCH 36 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 250988 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	18,150	1	7569	0	9373	9000	373	348	2926
01	HEMPHILL COUNTY	1.000000	18,150		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	18,150		7569	0	9373	9000	373	348	2926
60	HEMPHILL CO HOSPITAL	1.000000	18,150								
62	HEMPHILL CO UNDERGRO	1.000000	18,150								
					\$/BBLRESV: 2.63		EQUIP VAL: 14,871				
					\$/BBLPROD: 893		WI OIL VAL: 67		RI OIL VAL: 563		
					WI PAYOUT: .0		GAS VAL: 281		GAS VAL: 2,363		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 18,150		WI TOTAL: 15,220		RI TOTAL: 2,930		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.1	15	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,660  
LAST YR RI VAL: 5,880  
LAST YR 8/8 VAL: 21,540

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 5,444

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406147 - BEGERT TRUST 43 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 250995 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13475  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400694 HCG.....:  
ALT RRC#: 250995 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 50,590  
01 HEMPHILL COUNTY 1.000000 50,590

34 FT ELLIOTT Cisd (HEM 1.000000 50,590  
60 HEMPHILL CO HOSPITAL 1.000000 50,590  
62 HEMPHILL CO UNDERGRO 1.000000 50,590  
87 AMARILLO P&A OVERLAP 1.000000 50,590

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 .3  
-----  
1 5.0 99  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 28.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,890  
LAST YR RI VAL: 47,940  
LAST YR 8/8 VAL: 94,830

LAST YR OIL PROD: 91  
LAST YR GAS PROD: 10,154

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406088 - EB FLOWERS 1 #3 FULL WI DECIMAL = .760937 #WELLS: 1  
RRC#, WELL#.....: 251005 - 3 RRC DIST.: 10 FULL RI DECIMAL = .239063 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				61	3,438	0	68.73	1.55	1.55	.00	3190
=====				=====	=====	=====	=====	=====	=====	=====	=====
				61	3,438	0					3,190
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4055	0	7245	7200	45	42	2131	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	17,040								
01	HEMPHILL COUNTY	1.000000	17,040	4055	0	7245	7200	45	42	2131	
30	CANADIAN ISD (HEMPHI	1.000000	17,040								
60	HEMPHILL CO HOSPITAL	1.000000	17,040								
62	HEMPHILL CO UNDERGRO	1.000000	17,040								

\$/BBLRESV: .39 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 18 RI OIL VAL: 938  
WI PAYOUT: .0 GAS VAL: 24 GAS VAL: 1,193  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,040 WI TOTAL: 14,910 RI TOTAL: 2,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 18.0 / 5.0  
GAS: 10.0 D B: .400 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340  
LAST YR RI VAL: 5,840  
LAST YR 8/8 VAL: 21,180

LAST YR OIL PROD: 92  
LAST YR GAS PROD: 3,740

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406091 - BEGERT TRUST 4 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251019 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13450  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 64,940  
01 HEMPHILL COUNTY 1.000000 64,940  
30 CANADIAN ISD (HEMPHI 1.000000 64,940  
60 HEMPHILL CO HOSPITAL 1.000000 64,940  
62 HEMPHILL CO UNDERGRO 1.000000 64,940

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	97	14,524	0	68.73	2.37	2.37	.00	5000
2	84	13,797	0	70.01	2.37	2.37	.00	4411
3	75	13,107	0	71.31	2.36	2.36	.00	4011
4	71	12,452	0	72.62	2.36	2.36	.00	3867
5	61	11,829	0	73.99	2.35	2.35	.00	3385
6	58	11,238	0	75.36	2.35	2.35	.00	3278
=====				=====				=====
446				76,947				0 23,952

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	25816	0	30816	24000	6,816	6,356	9620
2	24526	0	28937	23760	5,177	4,198	7924
3	23201	0	27212	23522	3,690	2,602	6538
4	22041	0	25908	23286	2,622	1,608	5460
5	20850	0	24235	23054	1,181	630	4480
6	19808	0	23086	22823	263	122	3744
=====				=====	=====	=====	=====
136242				0	160194	140445	19,749 15,516 37766

\$/BBLRESV: 6.94 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 2,320 RI OIL VAL: 5,647  
WI PAYOUT: .0 GAS VAL: 13,196 GAS VAL: 32,119  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 64,940 WI TOTAL: 27,170 RI TOTAL: 37,770  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		41	
5.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,030  
LAST YR RI VAL: 48,770  
LAST YR 8/8 VAL: 99,800

LAST YR OIL PROD: 143  
LAST YR GAS PROD: 13,001

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406086 - EB FLOWERS 33 #3 FULL WI DECIMAL = .750313 #WELLS: 1  
RRC#, WELL#.....: 251024 - 3 RRC DIST.: 10 FULL RI DECIMAL = .249687 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,140	1	4268	0	6692	6500	192	179	2086
01	HEMPHILL COUNTY	1.000000	17,140		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,140		4268	0	6692	6500	192	179	2086
60	HEMPHILL CO HOSPITAL	1.000000	17,140								
62	HEMPHILL CO UNDERGRO	1.000000	17,140								
					\$/BBLRESV: 1.84		EQUIP VAL:	14,871			
					\$/BBLPROD: 0		WI OIL VAL:	65	RI OIL VAL:	756	
					WI PAYOUT: .0		GAS VAL:	114	GAS VAL:	1,330	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	17,140	WI TOTAL:	15,050	RI TOTAL:	2,090	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.200 De/Dt: 43.0 / 5.0  
GAS: 9.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,720  
LAST YR 8/8 VAL: 17,590

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 3,667

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406101 - EB FLOWERS 33 #2 FULL WI DECIMAL = .750313 #WELLS: 1  
RRC#, WELL#.....: 251025 - 2 RRC DIST.: 10 FULL RI DECIMAL = .249687 DEPTH: 13275  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,710	1	11674	0	15129	15000	129	121	4716
01	HEMPHILL COUNTY	1.000000	19,710		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	19,710		11674	0	15129	15000	129	121	4716
60	HEMPHILL CO HOSPITAL	1.000000	19,710								
62	HEMPHILL CO UNDERGRO	1.000000	19,710								
					\$/BBLRESV:	.57	EQUIP VAL:	14,871			
					\$/BBLPROD:	187	WI OIL VAL:	28	RI OIL VAL:	1,077	
					WI PAYOUT:	.0	GAS VAL:	93	GAS VAL:	3,639	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	19,710	WI TOTAL:	14,990	RI TOTAL:	4,720	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.2	24	
	14.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,420  
LAST YR RI VAL: 13,750  
LAST YR 8/8 VAL: 30,170

LAST YR OIL PROD: 92  
LAST YR GAS PROD: 9,187

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406149 - BOWERS 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251028 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400695 HCG.....:  
ALT RRC#: 251028 GRAPH.....:

ALT RRC#: 251028				GRAPH.PLOT:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		15988		0		19184		19000		184		171		5988	
00		HEMPHILL CO APPRAISA		1.000000		21,030		=====		=====		=====		=====		=====		=====		=====		=====	
01		HEMPHILL COUNTY		1.000000		21,030		15988		0		19184		19000		184		171		5988			
34		FT ELLIOTT CISD (HEM		1.000000		21,030																	
60		HEMPHILL CO HOSPITAL		1.000000		21,030		\$/BBLRESV:		.60		EQUIP VAL:		14,871									
62		HEMPHILL CO UNDERGRO		1.000000		21,030		\$/BBLPROD:		0		WI OIL VAL:		28		RI OIL VAL:		998					
87		AMARILLO P&A OVERLAP		1.000000		21,030		WI PAYOUT:		.0		GAS VAL:		143		GAS VAL:		4,990					
								RI PAYOUT:		.9		PRD VAL:		0		PRD VAL:		0					
														=====				=====					
						8/8 VALUE:		21,030		WI TOTAL:		15,040		RI TOTAL:		5,990							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 35  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 7.6 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,260  
LAST YR RI VAL: 24,240  
LAST YR 8/8 VAL: 48,500

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 13,325

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406084 - EB FLOWERS 33 #4 FULL WI DECIMAL = .750313 #WELLS: 1  
RRC#, WELL#.....: 251032 - 4 RRC DIST.: 10 FULL RI DECIMAL = .249687 DEPTH: 13325  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,100	1	7251	0	12769	12500	269	251	3980
01	HEMPHILL COUNTY	1.000000	19,100		7251	0	12769	12500	269	251	3980
30	CANADIAN ISD (HEMPHI	1.000000	19,100								
60	HEMPHILL CO HOSPITAL	1.000000	19,100								
62	HEMPHILL CO UNDERGRO	1.000000	19,100								
					\$/BBLRESV: 1.36		EQUIP VAL: 14,871				
					\$/BBLPROD: 480		WI OIL VAL: 108		RI OIL VAL: 1,720		
					WI PAYOUT: .0		GAS VAL: 143		GAS VAL: 2,260		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 19,100		WI TOTAL: 15,120		RI TOTAL: 3,980		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.3	15	
5.0 99	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,860  
LAST YR 8/8 VAL: 18,730

LAST YR OIL PROD: 91  
LAST YR GAS PROD: 5,744

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406142 - BEGERT TRUST 3 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251034 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13400

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11356	0	13160	13000	160	149	4108			
00	HEMPHILL CO APPRAISA	1.000000	19,130	=====	=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	19,130		11356	0	13160	13000	160	149	4108			
30	CANADIAN ISD (HEMPHI	1.000000	19,130											
60	HEMPHILL CO HOSPITAL	1.000000	19,130											
62	HEMPHILL CO UNDERGRO	1.000000	19,130											
					\$/BBLRESV:	.78	EQUIP VAL:	14,871						
					\$/BBLPROD:	267	WI OIL VAL:	20	RI OIL VAL:	563				
					WI PAYOUT:	.0	GAS VAL:	129	GAS VAL:	3,545				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	19,130	WI TOTAL:	15,020	RI TOTAL:	4,110				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.1	23	
9.0 99	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,800  
LAST YR RI VAL: 13,900  
LAST YR 8/8 VAL: 30,700

LAST YR OIL PROD: 73  
LAST YR GAS PROD: 8,435

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: 1  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406039 - ELM CREEK RANCH 7 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251373 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13700  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	99	17,004	0	68.73	3.68	3.68	5103
				2	95	16,153	0	70.01	3.68	3.68	4988
				3	92	15,346	0	71.31	3.68	3.68	4920
				4	84	14,578	0	72.62	3.67	3.67	4575
				5	81	13,849	0	73.99	3.66	3.66	4495
				6	78	13,157	0	75.36	3.66	3.66	4409
				7	72	12,499	0	75.36	3.66	3.66	4069
				8	69	11,874	0	75.36	3.66	3.66	3900
00	HEMPHILL CO APPRAISA	1.000000	218,900	9	66	11,280	0	75.36	3.66	3.66	3730
01	HEMPHILL COUNTY	1.000000	218,900	10	63	10,716	0	75.36	3.66	3.66	3561
30	CANADIAN ISD (HEMPHI	1.000000	218,900	11	60	10,180	0	75.36	3.66	3.66	3391
60	HEMPHILL CO HOSPITAL	1.000000	218,900	12	60	9,671	0	75.36	3.66	3.66	3391
62	HEMPHILL CO UNDERGRO	1.000000	218,900	13	58	9,188	0	75.36	3.66	3.66	3278
				14	56	8,728	0	75.36	3.66	3.66	3165
				15	54	8,292	0	75.36	3.66	3.66	3052
				16	52	7,877	0	75.36	3.66	3.66	2939
				17	50	7,483	0	75.36	3.66	3.66	2826
				=====	=====	=====					=====
					1,189	197,875	0				65,792

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	46931	0	52034	24000	28,034	16245
				2	44584	0	49572	23760	25,812	13575
				3	42355	0	47275	23522	23,753	11356
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	40128	0	44703	23286	21,417	9420
YRS FLAT:	FMVF:	8/8 RES:		5	38018	0	42513	23054	19,459	7859
				6	36117	0	40526	22823	17,703	6571
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.02			7	34311	0	38380	22823	15,557	5459
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.02			8	32596	0	36496	22823	13,673	4554
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	30966	0	34696	22823	11,873	3797
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	29418	0	32979	22823	10,156	3166
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	27947	0	31338	22823	8,515	2639
				12	26549	0	29940	22823	7,117	2211
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	25222	0	28500	22823	5,677	1846
				14	23961	0	27126	22823	4,303	1542
24,000		48		15	22763	0	25815	22823	2,992	1287
				16	21625	0	24564	22823	1,741	1075
				17	20543	0	23369	22823	546	896
				=====	=====	=====	=====	=====	=====	=====
					544034	0	609826	391498	218,328	93498

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 5.0 / 4.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
8/8 VALUE: 218,900 WI TOTAL: 125,400 RI TOTAL: 93,500

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,900  
LAST YR RI VAL: 84,510  
LAST YR 8/8 VAL: 205,410

LAST YR OIL PROD: 111  
LAST YR GAS PROD: 16,757

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406042 - ELM CREEK RANCH 45 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251472 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	9972	0	13116	13000	116	108
00	HEMPHILL CO APPRAISA	1.000000	19,080	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	19,080		9972	0	13116	13000	116	108
30	CANADIAN ISD (HEMPHI	1.000000	19,080							
60	HEMPHILL CO HOSPITAL	1.000000	19,080							
62	HEMPHILL CO UNDERGRO	1.000000	19,080							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		19	
1		7.0	99
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 13.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,720  
LAST YR RI VAL: 18,080  
LAST YR 8/8 VAL: 32,800

LAST YR OIL PROD: 81  
LAST YR GAS PROD: 7,196

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406043 - CLARA GREEN 28 #1 FULL WI DECIMAL = .777880 #WELLS: 1  
RRC#, WELL#.....: 251473 - 1 RRC DIST.: 10 FULL RI DECIMAL = .222120 DEPTH: 13700  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 6  
-----  
20.0 99 17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,830  
LAST YR 8/8 VAL: 16,700

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 2,075

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406069 - ELM CREEK RANCH 6 #2 FULL WI DECIMAL = .789570 #WELLS: 1  
RRC#, WELL#.....: 251474 - 2 RRC DIST.: 10 FULL RI DECIMAL = .210430 DEPTH: 13725

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,320	1	12531	0	16384	16000	384	358	4090
01	HEMPHILL COUNTY	1.000000	19,320		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	19,320		12531	0	16384	16000	384	358	4090
60	HEMPHILL CO HOSPITAL	1.000000	19,320								
62	HEMPHILL CO UNDERGRO	1.000000	19,320								
					\$/BBLRESV: 1.52		EQUIP VAL: 14,871				
					\$/BBLPROD: 532		WI OIL VAL: 84		RI OIL VAL: 962		
					WI PAYOUT: .0		GAS VAL: 274		GAS VAL: 3,128		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE: 19,320		WI TOTAL: 15,230		RI TOTAL: 4,090		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2	28	
5.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,430  
LAST YR RI VAL: 30,610  
LAST YR 8/8 VAL: 70,040

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 10,359

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406045 - BEGERT TRUST 4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251476 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,950	1	71	4,870	0	68.73	1.93	1.93	.00	3660
01	HEMPHILL COUNTY	1.000000	20,950	2	67	4,437	0	70.01	1.93	1.93	.00	3542
30	CANADIAN ISD (HEMPHI	1.000000	20,950		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	20,950		138	9,307	0					7,202
62	HEMPHILL CO UNDERGRO	1.000000	20,950									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 2.41 EQUIP VAL: 14,163  
\$/BBLPROD: 1,653 WI OIL VAL: 248 RI OIL VAL: 2,116  
WI PAYOUT: .0 GAS VAL: 465 GAS VAL: 3,957  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 20,950 WI TOTAL: 14,880 RI TOTAL: 6,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 .2

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 14.0 D B: .300 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 5,000  
LAST YR 8/8 VAL: 19,870

LAST YR OIL PROD: 75  
LAST YR GAS PROD: 5,233

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406047 - BEGERT TRUST 32 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251478 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13700  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 35,530  
01 HEMPHILL COUNTY 1.000000 35,530  
30 CANADIAN ISD (HEMPHI 1.000000 35,530  
60 HEMPHILL CO HOSPITAL 1.000000 35,530  
62 HEMPHILL CO UNDERGRO 1.000000 35,530

YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	108		6,008	0	68.73	2.57	2.57	.00	5567
2	104		5,665	0	70.01	2.57	2.57	.00	5501
3	101		5,375	0	71.31	2.56	2.56	.00	5435
4	98		5,106	0	72.62	2.56	2.56	.00	5369
5	95		4,851	0	73.99	2.56	2.56	.00	5306
6	92		4,608	0	75.36	2.56	2.56	.00	5242
			598	31,613	0				32,420

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11580	0	17147	17000	147	137	5353
2	10919	0	16420	15988	432	349	4498
3	10320	0	15755	15037	718	506	3785
4	9804	0	15173	14142	1,031	632	3198
5	9314	0	14620	14000	620	330	2703
6	8847	0	14089	13860	229	106	2284
		60784	0	93204	90027	3,177	21,821

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	1.60	EQUIP VAL:	11,652
\$/BBLPROD:	3,187	WI OIL VAL:	717
WI PAYOUT:	.0	GAS VAL:	1,343
RI PAYOUT:	4.1	PRD VAL:	0

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 35,530 WI TOTAL: 13,710 RI TOTAL: 21,820  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.3		
1	3.0	99	
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 17.0 D B: 1.900 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,410  
LAST YR RI VAL: 23,130  
LAST YR 8/8 VAL: 45,540

LAST YR OIL PROD: 96  
LAST YR GAS PROD: 6,401

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406093 - BEGERT TRUST 4 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251737 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13400

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9456	0	12755	12500	255	237	3982			
00	HEMPHILL CO APPRAISA	1.000000	19,090		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	19,090		9456	0	12755	12500	255	237	3982			
30	CANADIAN ISD (HEMPHI	1.000000	19,090											
60	HEMPHILL CO HOSPITAL	1.000000	19,090											
62	HEMPHILL CO UNDERGRO	1.000000	19,090											
					\$/BBLRESV:	1.27	EQUIP VAL:	14,871						
					\$/BBLPROD:	0	WI OIL VAL:	61	RI OIL VAL:	1,030				
					WI PAYOUT:	.0	GAS VAL:	176	GAS VAL:	2,952				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	19,090	WI TOTAL:	15,110	RI TOTAL:	3,980				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 5.0 / 4.0  
GAS: 17.0 D B: .400 De/Dt: 8.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,940  
LAST YR RI VAL: 17,480  
LAST YR 8/8 VAL: 35,420

LAST YR OIL PROD: 79  
LAST YR GAS PROD: 6,034

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406038 - TEPE ESTATE 37 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252057 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	5841	0	9501	9500	1	1
00	HEMPHILL CO APPRAISA	1.000000	17,840		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,840		5841	0	9501	9500	1	1
30	CANADIAN ISD (HEMPHI	1.000000	17,840							
60	HEMPHILL CO HOSPITAL	1.000000	17,840		\$/BBLRESV:	.00	EQUIP VAL:	14,871		
62	HEMPHILL CO UNDERGRO	1.000000	17,840		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	1,143
					WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	1,824
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	17,840	WI TOTAL:	14,870	RI TOTAL:	2,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.2	11	
	5.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 4,500  
LAST YR 8/8 VAL: 19,370

LAST YR OIL PROD: 94  
LAST YR GAS PROD: 4,015

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406094 - JR FLOWERS 2 #3 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 252610 - 3 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	178	13,815	0	68.73	1.80	1.80	.00	9367
ALT JOB#:	UNIT.....:	2	169	13,124	0	70.01	1.80	1.80	.00	9064
ALT LSE#:	HCG.....:	3	160	12,468	0	71.31	1.80	1.80	.00	8771
ALT RRC#:	GRAPH.....:	4	152	11,844	0	72.62	1.79	1.79	.00	8485
		5	144	11,252	0	73.99	1.79	1.79	.00	8213
		6	137	10,689	0	75.36	1.79	1.79	.00	7947
		7	130	10,155	0	75.36	1.79	1.79	.00	7549

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,070	83,347	0				59,396
00	HEMPHILL CO APPRAISA	1.000000	64,580							
01	HEMPHILL COUNTY	1.000000	64,580							
30	CANADIAN ISD (HEMPHI	1.000000	64,580							
60	HEMPHILL CO HOSPITAL	1.000000	64,580							
62	HEMPHILL CO UNDERGRO	1.000000	64,580							

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	19039	0	28406	22000	6,406	5,974	8143								
2	18087	0	27151	21780	5,371	4,355	6829								
3	17183	0	25954	21562	4,392	3,097	5726								
4	16233	0	24718	21346	3,372	2,067	4783								
5	15421	0	23634	21132	2,502	1,334	4012								
6	14650	0	22597	20921	1,676	777	3365								
7	13918	0	21467	20922	545	219	2804								
114531	0	173927	149663	24,264	17,823	35662									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	WI PAYOUT: .0	GAS VAL: 11,736	GAS VAL: 23,483
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.97	8/8 VALUE: 64,580	WI TOTAL: 28,920	RI TOTAL: 35,660
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97			
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.5	39	
5.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 102,380  
LAST YR RI VAL: 68,730  
LAST YR 8/8 VAL: 171,110

LAST YR OIL PROD: 164  
LAST YR GAS PROD: 14,540

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406161 - FLOWERS 41 #4 FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 252616 - 4 RRC DIST.: 10 FULL RI DECIMAL = .242187 DEPTH: 13575  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 400702	HCG.....:	1	69	12,753	0	68.73	1.72	1.72	.00	3594
ALT RRC#: 252616	GRAPH.....:	2	62	12,115	0	70.01	1.72	1.72	.00	3295
		3	55	11,509	0	71.31	1.72	1.72	.00	3020
		=====	=====	=====						=====
			186	36,377	0					9,909

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	32,060	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	32,060	1	16623	0	20217	18000	2,217	2,068	6051
34	FT ELLIOTT Cisd (HEM	1.000000	32,060	2	15792	0	19087	17820	1,267	1,027	5011
60	HEMPHILL CO HOSPITAL	1.000000	32,060	3	15002	0	18022	17641	381	268	4150
62	HEMPHILL CO UNDERGRO	1.000000	32,060	=====	=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	32,060		47417	0	57326	53461	3,865	3,363	15212

\$/BBLRESV:	4.14	EQUIP VAL:	13,488			
\$/BBLPROD:	3,822	WI OIL VAL:	581	RI OIL VAL:	2,629	
WI PAYOUT:	.0	GAS VAL:	2,782	GAS VAL:	12,583	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		32,060	WI TOTAL:	16,850	RI TOTAL:	15,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.88		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.2	36	
-----	-----	-----	-----
	10.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,680  
LAST YR RI VAL: 49,570  
LAST YR 8/8 VAL: 102,250

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 12,964

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406160 - FLOWERS J R 42 #3 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 252620 - 3 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400701 HCG.....:  
ALT RRC#: 252620 GRAPH.....:

ALT RRC#: 252620				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14628	0	19732	19500	232	216	5658
00	HEMPHILL CO APPRAISA	1.000000	20,750		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,750		14628	0	19732	19500	232	216	5658
34	FT ELLIOTT Cisd (HEM	1.000000	20,750								
60	HEMPHILL CO HOSPITAL	1.000000	20,750		\$/BBLRESV: .75		EQUIP VAL: 14,871				
62	HEMPHILL CO UNDERGRO	1.000000	20,750		\$/BBLPROD: 0		WI OIL VAL: 56		RI OIL VAL: 1,464		
87	AMARILLO P&A OVERLAP	1.000000	20,750		WI PAYOUT: .0		GAS VAL: 160		GAS VAL: 4,194		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	20,750	WI TOTAL:	15,090	RI TOTAL:	5,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		35	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 11.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,330  
LAST YR RI VAL: 33,390  
LAST YR 8/8 VAL: 72,720

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 13,328

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406080 - ELM CREEK RANCH 47 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252656 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	98	17,004	0	68.73	1.72	1.72	.00
ALT RRC#:	GRAPH.....:	2	93	16,153	0	70.01	1.72	1.72	.00
		3	84	15,346	0	71.31	1.71	1.71	.00
		=====	=====	=====					=====
		275	48,503	0					14,428

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	39,600	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	39,600	1	21935	0	26987	24000	2,987	2,785	8425
30	CANADIAN ISD (HEMPHI	1.000000	39,600	2	20838	0	25721	23760	1,961	1,590	7045
60	HEMPHILL CO HOSPITAL	1.000000	39,600	3	19681	0	24174	23522	652	459	5808
62	HEMPHILL CO UNDERGRO	1.000000	39,600	=====	=====	=====	=====	=====	=====	=====	=====
					62454	0	76882	71282	5,600	4,834	21278

\$/BBLRESV:	4.40	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	907	RI OIL VAL:	3,993
WI PAYOUT:	.0	GAS VAL:	3,927	GAS VAL:	17,285
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	39,600	WI TOTAL:	18,320	RI TOTAL:	21,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,000		48
		5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.3 D	B: 1.500	De/Dt: 6.5 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	86,390
LAST YR RI VAL:	67,820
LAST YR 8/8 VAL:	154,210
LAST YR OIL PROD:	109
LAST YR GAS PROD:	17,979

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406162 - FLOWERS 41 #2 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 252659 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400703 HCG.....:  
ALT RRC#: 252659 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 83,170  
01 HEMPHILL COUNTY 1.000000 83,170  
34 FT ELLIOTT Cisd (HEM 1.000000 83,170  
60 HEMPHILL CO HOSPITAL 1.000000 83,170  
62 HEMPHILL CO UNDERGRO 1.000000 83,170  
87 AMARILLO P&A OVERLAP 1.000000 83,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 207 15,587 0 68.73 1.88 1.88 .00 10893  
2 194 14,807 0 70.01 1.87 1.87 .00 10399  
3 184 14,067 0 71.31 1.87 1.87 .00 10046  
4 175 13,363 0 72.62 1.87 1.87 .00 9730  
5 166 12,695 0 73.99 1.86 1.86 .00 9404  
6 157 12,060 0 75.36 1.86 1.86 .00 9058  
7 149 11,457 0 75.36 1.86 1.86 .00 8597  
8 144 10,884 0 75.36 1.86 1.86 .00 8308

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 22436 0 33329 24000 9,329 8,699 9557  
2 21200 0 31599 23760 7,839 6,357 7947  
3 20140 0 30186 23522 6,664 4,698 6659  
4 19133 0 28863 23286 5,577 3,419 5586  
5 18079 0 27483 23054 4,429 2,361 4665  
6 17176 0 26234 22823 3,411 1,581 3907  
7 16317 0 24914 22823 2,091 843 3254  
8 15501 0 23809 22823 986 345 2728

149982 0 226417 186091 40,326 28,303 44303

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 44  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.500 De/Dt: 6.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,150  
LAST YR RI VAL: 76,090  
LAST YR 8/8 VAL: 190,240

LAST YR OIL PROD: 236  
LAST YR GAS PROD: 16,871

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 22,000 TY23 -MA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406109 - ELM CREEK RANCH 5 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252660 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13525  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400686 HCG.....:  
ALT RRC#: 252660 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 83,750  
01 HEMPHILL COUNTY 1.000000 83,750

34 FT ELLIOTT CISD (HEM 1.000000 83,750  
60 HEMPHILL CO HOSPITAL 1.000000 83,750  
62 HEMPHILL CO UNDERGRO 1.000000 83,750  
87 AMARILLO P&A OVERLAP 1.000000 83,750

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 64 24,629 0 68.73 1.82 1.82 .00 3299  
2 51 22,437 0 70.01 1.82 1.82 .00 2688  
3 40 20,678 0 71.31 1.82 1.82 .00 2191  
4 32 19,226 0 72.62 1.81 1.81 .00 1785  
5 26 18,006 0 73.99 1.81 1.81 .00 1455  
6 20 16,962 0 75.36 1.80 1.80 .00 1185  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 33619 0 36918 24000 12,918 12,046 11525  
2 30627 0 33315 23760 9,555 7,748 9123  
3 28225 0 30416 23522 6,894 4,861 7306  
4 26099 0 27884 23286 4,598 2,819 5876  
5 24443 0 25898 23054 2,844 1,516 4787  
6 22899 0 24084 22823 1,261 585 3905  
=====

165912 0 178515 140445 38,070 29,575 42522  
\$/BBLRESV: 12.00 EQUIP VAL: 11,652  
\$/BBLPROD: 13,920 WI OIL VAL: 2,088 RI OIL VAL: 3,002  
WI PAYOUT: .0 GAS VAL: 27,487 GAS VAL: 39,520  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 83,750 WI TOTAL: 41,230 RI TOTAL: 42,520  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 .2  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 71.0 D B: 1.500 De/Dt: 9.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,690  
LAST YR RI VAL: 148,070  
LAST YR 8/8 VAL: 425,760

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 25,859

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406095 - BEGERT TRUST 3 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252665 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 65,930  
01 HEMPHILL COUNTY 1.000000 65,930  
30 CANADIAN ISD (HEMPHI 1.000000 65,930  
60 HEMPHILL CO HOSPITAL 1.000000 65,930  
62 HEMPHILL CO UNDERGRO 1.000000 65,930

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
1	171		13,815		0		68.73	2.21		2.21		.00				8815
2	164		13,124		0		70.01	2.21		2.21		.00				8611
3	156		12,468		0		71.31	2.21		2.21		.00				8343
4	150		11,844		0		72.62	2.20		2.20		.00				8170
5	144		11,252		0		73.99	2.20		2.20		.00				7991
6	138		10,689		0		75.36	2.19		2.19		.00				7800
=====																
		923			73,192			0							49,730	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET	REVENUE
1	22898		0		31713		26000		5,713		5,327					9901
2	21753		0		30364		25740		4,624		3,750					8315
3	20666		0		29009		25482		3,527		2,487					6969
4	19544		0		27714		25228		2,486		1,524					5840
5	18566		0		26557		24975		1,582		843					4909
6	17558		0		25358		24726		632		292					4112
=====																
		120985			0	170715		152151		18,564		14,223				40046

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000		39	
-----			
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 2.500 De/Dt: 5.0 / 4.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,420  
LAST YR RI VAL: 76,950  
LAST YR 8/8 VAL: 162,370

LAST YR OIL PROD: 203  
LAST YR GAS PROD: 14,835

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406067 - ELM CREEK RANCH 36 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252721 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 55,990  
01 HEMPHILL COUNTY 1.000000 55,990

30 CANADIAN ISD (HEMPHI 1.000000 55,990  
60 HEMPHILL CO HOSPITAL 1.000000 55,990  
62 HEMPHILL CO UNDERGRO 1.000000 55,990

1 141 13,815 0 68.73 1.73 1.73 .00 7268  
2 132 13,124 0 70.01 1.73 1.73 .00 6959  
3 124 12,468 0 71.31 1.72 1.72 .00 6663  
4 117 11,844 0 72.62 1.72 1.72 .00 6378  
5 110 11,252 0 73.99 1.72 1.72 .00 6109  
6 103 10,689 0 75.36 1.72 1.72 .00 5849  
=====

727 73,192 0 39,226  
00 01 30 60 62  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 17925 0 25193 20000 5,193 4,842 7865  
2 17029 0 23988 19800 4,188 3,396 6569  
3 16084 0 22747 19602 3,145 2,217 5465  
4 15280 0 21658 19405 2,253 1,380 4564  
5 14516 0 20625 19211 1,414 753 3812  
6 13790 0 19639 19019 620 287 3185  
=====

94624 0 133850 117037 16,813 12,875 31460  
\$/BBLRESV: 6.93 EQUIP VAL: 11,652  
\$/BBLPROD: 12,577 WI OIL VAL: 3,773 RI OIL VAL: 9,220  
WI PAYOUT: .0 GAS VAL: 9,102 GAS VAL: 22,240  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 55,990 WI TOTAL: 24,530 RI TOTAL: 31,460  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 .4 39  
-----  
6.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,850  
LAST YR RI VAL: 52,570  
LAST YR 8/8 VAL: 112,420

LAST YR OIL PROD: 147  
LAST YR GAS PROD: 14,755

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406068 - BOWERS 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252838 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13675  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400621 HCG.....:  
ALT RRC#: 252838 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				34	5,633	0	68.73	2.00	2.00	.00	1753
=====				=====	=====	=====	=====	=====	=====	=====	=====
				34	5,633	0					1,753
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8450	0	10203	10000	203	190	3185	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	18,250	8450	0	10203	10000	203	190	3185	
01	HEMPHILL COUNTY	1.000000	18,250								
34	FT ELLIOTT Cisd (HEM	1.000000	18,250								
60	HEMPHILL CO HOSPITAL	1.000000	18,250								
62	HEMPHILL CO UNDERGRO	1.000000	18,250								
87	AMARILLO P&A OVERLAP	1.000000	18,250								
				\$/BBLRESV:	1.33	EQUIP VAL:	14,871				
				\$/BBLPROD:	440	WI OIL VAL:	33	RI OIL VAL:	547		
				WI PAYOUT:	.0	GAS VAL:	157	GAS VAL:	2,638		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	18,250	WI TOTAL:	15,060	RI TOTAL:	3,190		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.1	16	
-----	-----	-----	-----
	12.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,180  
LAST YR 8/8 VAL: 18,050

LAST YR OIL PROD: 39  
LAST YR GAS PROD: 5,605

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406190 - BEGERT TRUST 32 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253338 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13325

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406195 - FLOWERS J R 42 #4 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 253343 - 4 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13406  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400719 HCG.....:  
ALT RRC#: 253343 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	38,470	1	70	13,716	0	68.73	1.79	1.79	.00	3684
01	HEMPHILL COUNTY	1.000000	38,470	2	65	12,803	0	70.01	1.79	1.79	.00	3489
34	FT ELLIOTT Cisd (HEM	1.000000	38,470	3	60	12,035	0	71.31	1.78	1.78	.00	3305
60	HEMPHILL CO HOSPITAL	1.000000	38,470	4	56	11,376	0	72.62	1.78	1.78	.00	3131
62	HEMPHILL CO UNDERGRO	1.000000	38,470		=====	=====	=====					=====
87	AMARILLO P&A OVERLAP	1.000000	38,470		251	49,930	0					13,609
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	18797	0	22481	19000	3,481	3,246	6445	
				2	17546	0	21035	18810	2,225	1,804	5290	
				3	16401	0	19706	18621	1,085	764	4347	
				4	15503	0	18634	18435	199	122	3606	
					=====	=====	=====	=====	=====	=====	=====	
					68247	0	81856	74866	6,990	5,936	19688	

\$/BBLRESV: 5.16 EQUIP VAL: 12,846  
\$/BBLPROD: 6,451 WI OIL VAL: 987 RI OIL VAL: 3,273  
WI PAYOUT: .0 GAS VAL: 4,949 GAS VAL: 16,415  
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 38,470 WI TOTAL: 18,780 RI TOTAL: 19,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 .2  
-----  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 39.0 D B: 1.600 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,930  
LAST YR RI VAL: 54,890  
LAST YR 8/8 VAL: 125,820

LAST YR OIL PROD: 67  
LAST YR GAS PROD: 14,203

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406186 - JR FLOWERS 2 #4 FULL WI DECIMAL = .760937 #WELLS: 1  
RRC#, WELL#.....: 253346 - 4 RRC DIST.: 10 FULL RI DECIMAL = .239063 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 431

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406189 - BEGERT TRUST 32 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253347 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13305

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	22,840	1	69	7,793	0	68.73	1.75	1.75	.00	3557
01	HEMPHILL COUNTY	1.000000	22,840	2	62	7,403	0	70.01	1.75	1.75	.00	3261
30	CANADIAN ISD (HEMPHI	1.000000	22,840									
60	HEMPHILL CO HOSPITAL	1.000000	22,840		131	15,196	0					6,818
62	HEMPHILL CO UNDERGRO	1.000000	22,840									

\$/BBLRESV: 2.14 EQUIP VAL: 14,163  
\$/BBLPROD: 1,393 WI OIL VAL: 209 RI OIL VAL: 2,002  
WI PAYOUT: .0 GAS VAL: 611 GAS VAL: 5,856  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 22,840 WI TOTAL: 14,980 RI TOTAL: 7,860

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,000 .2 22  
10.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,870  
LAST YR RI VAL: 26,700  
LAST YR 8/8 VAL: 50,570  
LAST YR OIL PROD: 61  
LAST YR GAS PROD: 8,256

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406188 - ELM CREEK RANCH 7 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253348 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13225

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	14428	0	14428	14000	428	399
00	HEMPHILL CO APPRAISA	1.000000	19,770		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	19,770		14428	0	14428	14000	428	399
30	CANADIAN ISD (HEMPHI	1.000000	19,770							
60	HEMPHILL CO HOSPITAL	1.000000	19,770							
62	HEMPHILL CO UNDERGRO	1.000000	19,770							
					\$/BBLRESV:	.00	EQUIP VAL:	14,871		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	399	GAS VAL:	4,504
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	19,770	WI TOTAL:	15,270	RI TOTAL:	4,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 32.0 D B: 1.800 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 6,970  
LAST YR 8/8 VAL: 21,840  
  
LAST YR OIL PROD: 2  
LAST YR GAS PROD: 8,917

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406215 - EB FLOWERS 1 #4 FULL WI DECIMAL = .759375 #WELLS: 1  
RRC#, WELL#.....: 253445 - 4 RRC DIST.: 10 FULL RI DECIMAL = .240625 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	20,370	1	11934	0	16997	16500	497	463	5043
01	HEMPHILL COUNTY	1.000000	20,370		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	20,370		11934	0	16997	16500	497	463	5043
60	HEMPHILL CO HOSPITAL	1.000000	20,370								
62	HEMPHILL CO UNDERGRO	1.000000	20,370								
					\$/BBLRESV: 1.87		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 138		RI OIL VAL: 1,502		
					WI PAYOUT: .0		GAS VAL: 325		GAS VAL: 3,541		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 20,370		WI TOTAL: 15,330		RI TOTAL: 5,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: 23.0 D B: 1.600 De/Dt: 8.5 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL: 14,360  
LAST YR 8/8 VAL: 33,880  
  
LAST YR OIL PROD: 94  
LAST YR GAS PROD: 8,605

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 406216 - FLOWERS J R 42 #2          FULL WI DECIMAL = .765625          #WELLS:      1
RRC#, WELL#.....: 253449 -      2      RRC DIST...: 10    FULL RI DECIMAL = .234375          DEPTH: 13725
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	54	6,148	0	2,842

ALT RRC#:	253449	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----	1	7955	0	10797	10000	797	744	3096

00	HEMPHILL CO APPRAISA	1.000000	18,720	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,720	7955	0	10797	10000	797	744

31	HEMPHILL COUNTY	1.000000	18,720	1955	0	10797	10000	797	744	3050
34	FT ELLIOTT CSD (HEM	1.000000	18,720							
60	HEMPHILL CO HOSPITAL	1.000000	18,720	\$/DEBTSEC:	4.74	EQUID VAL:	14,871			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84
TYPE.. (USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.400	De/Dt: 29.0 / 5.0
GAS:	18.0 D	B: 1.600	De/Dt: 12.0 / 5.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	14,880
LAST YR	RI VAL:	4,450
LAST YR	8/8 VAL:	19,330

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 6,866

```
REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
      MC1:
      MC2:
```



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406217 - HELTON #6-4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253450 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	21,560	1	12965	0	21110	21000	110	102	6591
01	HEMPHILL COUNTY	1.000000	21,560		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	21,560		12965	0	21110	21000	110	102	6591
60	HEMPHILL CO HOSPITAL	1.000000	21,560								
62	HEMPHILL CO UNDERGRO	1.000000	21,560								
					\$/BBLRESV:	.33	EQUIP VAL:	14,871			
					\$/BBLPROD:	104	WI OIL VAL:	39	RI OIL VAL:	2,543	
					WI PAYOUT:	.0	GAS VAL:	63	GAS VAL:	4,048	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	21,560	WI TOTAL:	14,970	RI TOTAL:	6,590	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	.5	32	
22.0 99	17.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,000  
LAST YR RI VAL: 116,890  
LAST YR 8/8 VAL: 277,890

LAST YR OIL PROD: 163  
LAST YR GAS PROD: 11,754

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 23,000 TY23 -MA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406218 - BEGERT TRUST 31 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253460 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13490

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.1	12	
-----	-----	-----	-----
	35.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,420  
LAST YR 8/8 VAL: 18,290

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 4,854

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406219 - BEGERT TRUST 5 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253462 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	11928	0	15175	15000	175	164
00	HEMPHILL CO APPRAISA	1.000000	19,780	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	19,780		11928	0	15175	15000	175	164
30	CANADIAN ISD (HEMPHI	1.000000	19,780							
60	HEMPHILL CO HOSPITAL	1.000000	19,780							
62	HEMPHILL CO UNDERGRO	1.000000	19,780							
					\$/BBLRESV:	.74	EQUIP VAL:	14,871		
					\$/BBLPROD:	0	WI OIL VAL:	35	RI OIL VAL:	1,014
					WI PAYOUT:	.0	GAS VAL:	129	GAS VAL:	3,723
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	19,780	WI TOTAL:	15,040	RI TOTAL:	4,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 7.0 / 5.0  
GAS: 25.0 D B: 1.600 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770  
LAST YR RI VAL: 24,650  
LAST YR 8/8 VAL: 47,420

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 9,281

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/26/2024 MNRLMASH

```
LEASE#, NAME.....: 406198 - BOWERS 37 #1          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 253469 -      1      RRC DIST.: 10  FULL RI DECIMAL = .250000          DEPTH: 14500
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	91	22,547	0	70.01	1.68	1.68	.00	4778
ALT JOB#:	UNIT.....:	3	84	21,419	0	71.31	1.68	1.68	.00	4493
ALT LSE#:	HCG.....:	4	80	20,348	0	72.62	1.68	1.68	.00	4357
ALT RRC#:	GRAPH.....:	5	72	19,331	0	73.99	1.68	1.68	.00	3995

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	68	18,364	0	75.36	1.67	1.67	.00	3843
---	-----	-----	-----	7	68	17,446	0	75.36	1.67	1.67	.00	3843
00	HEMPHILL CO APPRAISA	1.000000	135,050	8	60	16,574	0	75.36	1.67	1.67	.00	3391
01	HEMPHILL COUNTY	1.000000	135,050	9	57	15,745	0	75.36	1.67	1.67	.00	3222
30	CANADIAN ISD (HEMPHI	1.000000	135,050	10	54	14,958	0	75.36	1.67	1.67	.00	3052
60	HEMPHILL CO HOSPITAL	1.000000	135,050	11	51	14,210	0	75.36	1.67	1.67	.00	2883
62	HEMPHILL CO UNDERGRO	1.000000	135,050	12	51	13,499	0	75.36	1.67	1.67	.00	2883
				13	48	12,824	0	75.36	1.67	1.67	.00	2713
				14	46	12,183	0	75.36	1.67	1.67	.00	2600
					=====	=====	=====					=====
					927	243,182	0					51.053

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	30083	0	35083	18000	17,083	15,930	10953
			2	28410	0	33188	17820	15,368	12,462	9089
			3	26989	0	31482	17641	13,841	9,759	7563
			4	25640	0	29997	17465	12,532	7,684	6321
*** PARAMETERS ***			5	24358	0	28353	17291	11,062	5,898	5241
			6	23002	0	26845	17118	9,727	4,510	4352
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	7	21852	0	25695	17118	8,577	3,458	3655
YRS FLAT:	FMVF:	8/8 RES:	8	20759	0	24150	17118	7,032	2,466	3013
			9	19721	0	22943	17118	5,825	1,776	2511
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.84		10	18735	0	21787	17118	4,669	1,238	2092
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84		11	17799	0	20682	17118	3,564	821	1742
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		12	16909	0	19792	17118	2,674	536	1462
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	16063	0	18776	17118	1,658	289	1217
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	15260	0	17860	17118	742	112	1015

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	305580	0	356633	242279	114,354	66,939	60226
18,000	67			\$/BBLRESV: 13.78		EQUIP VAL: 7,886				
				\$/BBLPROD: 0		WI OIL VAL: 9,582		RI OIL VAL: 8,621		
	5.0 99			WI PAYOUT: 5.5		GAS VAL: 57,356		GAS VAL: 51,604		
				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 135,050		WI TOTAL: 74,820		RI TOTAL: 60,230		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: 1.600 De/Dt: 8.0 / 5.0

GAS:                      D    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,830

LAST YR RI VAL: 100,870

LAST YR 8/8 VAL: 273,700

LAST YR OIL PROD: 135

LAST YR GAS PROD: 24,874

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406199 - ELM CREEK RANCH 35 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253906 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11095	0	14652	14500	152	142	4575
00	HEMPHILL CO APPRAISA	1.000000	19,590		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	19,590		11095	0	14652	14500	152	142	4575
30	CANADIAN ISD (HEMPHI	1.000000	19,590								
60	HEMPHILL CO HOSPITAL	1.000000	19,590		\$/BBLRESV:	.67	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	19,590		\$/BBLPROD:	227	WI OIL VAL:	34	RI OIL VAL:		1,111

\$/BBLRESV: .67 EQUIP VAL: 14,871  
\$/BBLPROD: 227 WI OIL VAL: 34 RI OIL VAL: 1,111  
WI PAYOUT: .0 GAS VAL: 108 GAS VAL: 3,464  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 19,590 WI TOTAL: 15,010 RI TOTAL: 4,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.2	24	
9.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,970  
LAST YR RI VAL: 14,550  
LAST YR 8/8 VAL: 31,520

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 9,021

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406196 - BEGERT TRUST 3 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253945 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	6487	0	8343	8000	343	320
00	HEMPHILL CO APPRAISA	1.000000	17,800		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,800		6487	0	8343	8000	343	320
30	CANADIAN ISD (HEMPHI	1.000000	17,800							
60	HEMPHILL CO HOSPITAL	1.000000	17,800							
62	HEMPHILL CO UNDERGRO	1.000000	17,800							
						</				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000 .1  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 12.0 D B: 1.700 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,230  
LAST YR RI VAL: 4,490  
LAST YR 8/8 VAL: 19,720

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 4,528

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406233 - ELM CREEK RANCH 47 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254075 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14088	0	16665	16000	665	620	5203
00	HEMPHILL CO APPRAISA	1.000000	20,690		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,690		14088	0	16665	16000	665	620	5203
30	CANADIAN ISD (HEMPHI	1.000000	20,690								
60	HEMPHILL CO HOSPITAL	1.000000	20,690								
62	HEMPHILL CO UNDERGRO	1.000000	20,690								
					\$/BBLRESV:	2.56	EQUIP VAL:	14,871			
					\$/BBLPROD:	0	WI OIL VAL:	96	RI OIL VAL:	805	
					WI PAYOUT:	.0	GAS VAL:	524	GAS VAL:	4,398	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,690	WI TOTAL:	15,490	RI TOTAL:	5,200	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.300 De/Dt: 39.0 / 5.0  
GAS: 31.0 D B: 1.500 De/Dt: 5.6 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,730  
LAST YR RI VAL: 36,110  
LAST YR 8/8 VAL: 72,840

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 11,693

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406234 - ELM CREEK RANCH 7 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254078 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13725

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	15895	0	17545	17500	45	42	5477			
00	HEMPHILL CO APPRAISA	1.000000	20,390		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,390		15895	0	17545	17500	45	42	5477			
30	CANADIAN ISD (HEMPHI	1.000000	20,390											
60	HEMPHILL CO HOSPITAL	1.000000	20,390		\$/BBLRESV:	.17	EQUIP VAL:	14,871						
62	HEMPHILL CO UNDERGRO	1.000000	20,390		\$/BBLPROD:	53	WI OIL VAL:	4	RI OIL VAL:	515				
					WI PAYOUT:	.0	GAS VAL:	38	GAS VAL:	4,962				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	20,390	WI TOTAL:	14,910	RI TOTAL:	5,480				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.1	35	
20.0 99	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,500  
LAST YR RI VAL: 37,340  
LAST YR 8/8 VAL: 75,840

LAST YR OIL PROD: 48  
LAST YR GAS PROD: 12,943

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406236 - BEGERT TRUST 31 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254163 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13490  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 .1 8  
-----  
9.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,450  
LAST YR 8/8 VAL: 17,320

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 1,993

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406237 - BEGERT TRUST 32 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254167 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14850  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,500  
14.0 1 18.0 1  
12.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406238 - ELM CREEK RANCH 45 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254168 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9565	0	11369	11000	369	344	3549
00	HEMPHILL CO APPRAISA	1.000000	18,770	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,770		9565	0	11369	11000	369	344	3549
30	CANADIAN ISD (HEMPHI	1.000000	18,770								
60	HEMPHILL CO HOSPITAL	1.000000	18,770								
62	HEMPHILL CO UNDERGRO	1.000000	18,770								
					\$/BBLRESV:	2.16	EQUIP VAL:	14,871			
					\$/BBLPROD:	733	WI OIL VAL:	55	RI OIL VAL:		563
					WI PAYOUT:	.0	GAS VAL:	289	GAS VAL:		2,986
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	18,770	WI TOTAL:	15,220	RI TOTAL:		3,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.1	20	
10.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,330  
LAST YR RI VAL: 12,560  
LAST YR 8/8 VAL: 28,890

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 7,681

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406239 - WESNER 247 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 254169 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13490  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400768 HCG.....:  
ALT RRC#: 254169 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	145	19,269	0	75.36	1.62	1.62	.00	8913
---	-----	-----	-----	8 <td>136<td>18,306<td>0<td>75.36<td>1.62<td>1.62<td>.00<td>8378</td></td></td></td></td></td></td></td>	136 <td>18,306<td>0<td>75.36<td>1.62<td>1.62<td>.00<td>8378</td></td></td></td></td></td></td>	18,306 <td>0<td>75.36<td>1.62<td>1.62<td>.00<td>8378</td></td></td></td></td></td>	0 <td>75.36<td>1.62<td>1.62<td>.00<td>8378</td></td></td></td></td>	75.36 <td>1.62<td>1.62<td>.00<td>8378</td></td></td></td>	1.62 <td>1.62<td>.00<td>8378</td></td></td>	1.62 <td>.00<td>8378</td></td>	.00 <td>8378</td>	8378
00	HEMPHILL CO APPRAISA	1.000000	165,850	9	128	17,390	0	75.36	1.62	1.62	.00	7875
01	HEMPHILL COUNTY	1.000000	165,850	10	120	16,521	0	75.36	1.62	1.62	.00	7403
34	FT ELLIOTT CISD (HEM	1.000000	165,850	11	113	15,695	0	75.36	1.62	1.62	.00	6958
60	HEMPHILL CO HOSPITAL	1.000000	165,850	12	106	14,910	0	75.36	1.62	1.62	.00	6541
62	HEMPHILL CO UNDERGRO	1.000000	165,850	13	100	14,164	0	75.36	1.62	1.62	.00	6148
87	AMARILLO P&A OVERLAP	1.000000	165,850	14	94	13,456	0	75.36	1.62	1.62	.00	5780
				15	88	12,783	0	75.36	1.62	1.62	.00	5433
				16	83	12,144	0	75.36	1.62	1.62	.00	5107
					=====	=====	=====					=====
					2,201	293,522	0					132,128

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	34717	0	46500	22000	24,500	22,846	10051
				2	32981	0	44263	21780	22,483	18,231	8392
*** PARAMETERS ***				3	31332	0	42134	21562	20,572	14,505	7008
				4	29766	0	40107	21346	18,761	11,503	5850
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	28104	0	38007	21132	16,875	8,997	4864
YRS FLAT:	FMVF:	8/8 RES:		6	26699	0	36180	20921	15,259	7,074	4061
				7	25364	0	34277	20922	13,355	5,384	3375
OIL WELLHEAD PRICE: 75.63				8	24096	0	32474	20922	11,552	4,050	2805
OIL %TAX ALLOWABLE: 9.6				9	22891	0	30766	20922	9,844	3,001	2331
TYPE..(USNPQLHCT): P				10	21746	0	29149	20922	8,227	2,181	1937
GRAV SCHED#/DEGREE: /				11	20659	0	27617	20922	6,695	1,544	1610
PRD WELLHEAD PRICE:				12	19626	0	26167	20922	5,245	1,052	1338
ADDL GAS PRICES? N				13	18645	0	24793	20922	3,871	674	1113
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	17712	0	23492	20922	2,570	390	924
-----	-----	-----	-----	15	16827	0	22260	20922	1,338	176	769
22,000	.6	74		16	15985	0	21092	20922	170	19	639
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
6.0 99 5.0 99					387150	0	519278	337961	181,317	101,627	57067

\$/BBLRESV: 14.47 EQUIP VAL: 7,153  
\$/BBLPROD: 52,988 WI OIL VAL: 25,858 RI OIL VAL: 14,520  
WI PAYOUT: 5.4 GAS VAL: 75,768 GAS VAL: 42,547  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / 8/8 VALUE: 165,850 WI TOTAL: 108,780 RI TOTAL: 57,070  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,650  
LAST YR RI VAL: 95,620  
LAST YR 8/8 VAL: 367,270

LAST YR OIL PROD: 253  
LAST YR GAS PROD: 26,868

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406240 - HELTON #6-2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254170 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	83,220	1	107	17,712	68.73	1.77	1.77	.00	5516
01	HEMPHILL COUNTY	1.000000	83,220	2	101	16,826	70.01	1.77	1.77	.00	5337
30	CANADIAN ISD (HEMPHI	1.000000	83,220	3	96	15,985	71.31	1.77	1.77	.00	5165
60	HEMPHILL CO HOSPITAL	1.000000	83,220	4	91	15,185	72.62	1.76	1.76	.00	4997
62	HEMPHILL CO UNDERGRO	1.000000	83,220	5	87	14,426	73.99	1.76	1.76	.00	4836
				6	82	13,705	75.36	1.76	1.76	.00	4679
				7	78	13,019	75.36	1.76	1.76	.00	4445
				8	74	12,368	75.36	1.76	1.76	.00	4223
				9	70	11,750	75.36	1.76	1.76	.00	4012
				=====	=====	=====					=====
					786	130,976					43,210

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	23513	0	29029	20000	9,029	8,419	9063
2	22337	0	27674	19800	7,874	6,385	7579
3	21220	0	26385	19602	6,783	4,783	6338
4	20045	0	25042	19405	5,637	3,456	5277
5	19043	0	23879	19211	4,668	2,488	4414
6	18091	0	22770	19019	3,751	1,739	3692
7	17186	0	21631	19020	2,611	1,053	3077
8	16327	0	20550	19020	1,530	537	2564
9	15511	0	19523	19020	503	154	2136
	=====	=====	=====	=====	=====	=====	=====
	173273	0	216483	174097	42,386	29,014	44140

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.3	50	
-----	-----	-----	-----
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,970  
LAST YR RI VAL: 91,400  
LAST YR 8/8 VAL: 229,370

LAST YR OIL PROD: 119  
LAST YR GAS PROD: 19,230

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406241 - ELM CREEK RANCH 35 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254172 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,020	1	7372	0	12321	12000	321	300	3846
01	HEMPHILL COUNTY	1.000000	19,020		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	19,020		7372	0	12321	12000	321	300	3846
60	HEMPHILL CO HOSPITAL	1.000000	19,020								
62	HEMPHILL CO UNDERGRO	1.000000	19,020								
					\$/BBLRESV: 1.70		EQUIP VAL: 14,871				
					\$/BBLPROD: 538		WI OIL VAL: 121		RI OIL VAL: 1,545		
					WI PAYOUT: .0		GAS VAL: 179		GAS VAL: 2,301		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 19,020		WI TOTAL: 15,170		RI TOTAL: 3,850		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.3	19	
	13.0 99	19.0 1	8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,000  
LAST YR RI VAL: 12,820  
LAST YR 8/8 VAL: 30,820

LAST YR OIL PROD: 112  
LAST YR GAS PROD: 6,869

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406242 - WESNER 247 #2 FULL WI DECIMAL = .811523 #WELLS: 1  
RRC#, WELL#.....: 254177 - 2 RRC DIST.: 10 FULL RI DECIMAL = .188477 DEPTH: 13490  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH I I LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400769 HCG.....:  
ALT RRC#: 254177 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	54,570	1	49	24,803	0	68.73	1.63	1.63	.00	2733
01	HEMPHILL COUNTY	1.000000	54,570	2	31	21,866	0	70.01	1.63	1.63	.00	1761
34	FT ELLIOTT Cisd (HEM	1.000000	54,570	3	24	19,691	0	71.31	1.63	1.63	.00	1389
60	HEMPHILL CO HOSPITAL	1.000000	54,570	4	13	18,004	0	72.62	1.63	1.63	.00	766
62	HEMPHILL CO UNDERGRO	1.000000	54,570									
87	AMARILLO P&A OVERLAP	1.000000	54,570									
					117	84,364	0					6,649

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00							
01							
34	32809	0	35542	24000	11,542	10,763	7732
60	28924	0	30685	23760	6,925	5,616	5855
62	26047	0	27436	23522	3,914	2,760	4592
87	23815	0	24581	23286	1,295	793	3610
	111595	0	118244	94568	23,676	19,932	21789
	\$/BBLRESV: 11.81		EQUIP VAL:	12,846			
	\$/BBLPROD: 0		WI OIL VAL:	1,121	RI OIL VAL:	1,225	
	WI PAYOUT: .0		GAS VAL:	18,811	GAS VAL:	20,564	
	RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	54,570	WI TOTAL:	32,780	RI TOTAL:	21,790	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 1  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 40.0 / 5.0  
GAS: 73.0 D B: 1.600 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,300  
LAST YR RI VAL: 107,270  
LAST YR 8/8 VAL: 401,570

LAST YR OIL PROD: 102  
LAST YR GAS PROD: 26,926

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 406243 - WESNER 246 #1          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 254178 -      1      RRC DIST.: 10  FULL RI DECIMAL = .187500          DEPTH: 14050
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	134	9,472	0	70.01	1.74	1.74	.00	7674
ALT JOB#: 324201	UNIT.....:	=====	=====	=====						=====
ALT LSE#: 400770	HCG.....:		276	20,576	0					15,604
ALT RRC#: 254178	GRAPH :									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,540	1	15698	0	23628	19500	4,128	3,849	5107
01	HEMPHILL COUNTY	1.000000	28,540	2	13391	0	21065	19305	1,760	1,428	3994
34	FT ELLIOTT CISD (HEM	1.000000	28,540		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	28,540		29089	0	44693	38805	5,888	5,277	9101
62	HEMPHILL CO UNDERGRO	1.000000	28,540								
87	AMARILLO P&A OVERLAP	1.000000	28,540								
					\$/BBLRESV: 8.24		EQUIP VAL:	14,163			
					\$/BBLPROD: 5,668		WI OIL VAL:	1,842	RI OIL VAL:		3,177
					WI PAYOUT: .0		GAS VAL:	3,435	GAS VAL:		5,923
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	28,540	WI TOTAL:	19,440	RI TOTAL:		9,100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	1.90
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.90
TYPE..(USNQHLCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500	.4		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	33.0	D B:	.300	De/Dt: 15.0 / 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	63,730
LAST YR	RI VAL:	38,390
LAST YR	8/8 VAL:	102,120

LAST YR OIL PROD: 150  
LAST YR GAS PROD: 11,872

```
REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:
```



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/27/2024 MNRLMASH

```
LEASE#, NAME.....: 406244 - WESNER 245 #1          FULL WI DECIMAL = .811523          #WELLS:      1
RRC#, WELL#.....: 254181 -      1      RRC DIST.: 10  FULL RI DECIMAL = .188477          DEPTH: 14200
```

OPERATOR#. AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	134	25,553	0	70.01	1.54	1.54	.00	7664
ALT JOB#: 324201	UNIT.....:	3	128	22,725	0	71.31	1.53	1.53	.00	7416
ALT LSE#: 400771	HCG.....:	4	121	20,587	0	72.62	1.53	1.53	.00	7175
ALT RRC#: 254181	GRAPH.....:	5	115	18,906	0	73.99	1.53	1.53	.00	6945

[illegible]

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	36911	0	44831	22000	22,831	21,290	9751
				2	31935	0	39599	21780	17,819	14,449	7556
				3	28216	0	35632	21562	14,070	9,921	5964
				4	25561	0	32736	21346	11,390	6,983	4806
				5	23474	0	30419	21132	9,287	4,951	3917
				6	21638	0	28358	20921	7,437	3,448	3204
				7	20236	0	26620	20922	5,698	2,297	2638
*** PARAMETERS ***				8	19049	0	25113	20922	4,191	1,469	2183
				9	18028	0	23789	20922	2,867	874	1814
MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	10	17126	0	22599	20922	1,677	445	1512
YRS FLAT:		FMVF:	8/8 RES:	11	16270	0	21469	20922	547	126	1260

[illegible]

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	88.0	D B: 1.600	De/Dt: 15.0	/ 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	194,000
LAST YR	RI VAL:	75,490
LAST YR	8/8 VAL:	269,490

LAST YR OIL PROD: 149  
LAST YR GAS PROD: 25,132

```
REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406224 - WESNER 2 #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 254280 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14250  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400763 HCG.....:  
ALT RRC#: 254280 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
1  
25.0 1 10.0 99  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406230 - BEGERT TRUST 43 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254430 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13725

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400767 HCG.....:  
ALT RRC#: 254430 GRAPH.....:

ALT RRC#: 254430				GRAPH.....							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	13019	0	18019	18000	19	18	5626
					=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	20,520								
01	HEMPHILL COUNTY	1.000000	20,520		13019	0	18019	18000	19	18	5626
34	FT ELLIOTT CISD (HEM	1.000000	20,520								
60	HEMPHILL CO HOSPITAL	1.000000	20,520		\$/BBLRESV:	.07	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	20,520		\$/BBLPROD:	0	WI OIL VAL:	5	RI OIL VAL:	1,561	
87	AMARILLO P&A OVERLAP	1.000000	20,520		WI PAYOUT:	.0	GAS VAL:	13	GAS VAL:	4,065	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,520	WI TOTAL:	14,890	RI TOTAL:	5,630	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		28	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,350  
LAST YR RI VAL: 17,120  
LAST YR 8/8 VAL: 36,470

LAST YR OIL PROD: 109  
LAST YR GAS PROD: 10,345

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406262 - ELM CREEK RANCH 5 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254476 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400782 HCG.....:  
ALT RRC#: 254476 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 84,340

01 HEMPHILL COUNTY 1.000000 84,340

34 FT ELLIOTT CISD (HEM 1.000000 84,340

60 HEMPHILL CO HOSPITAL 1.000000 84,340

62 HEMPHILL CO UNDERGRO 1.000000 84,340

87 AMARILLO P&A OVERLAP 1.000000 84,340

1 71 23,026 0 68.73 1.66 1.66 .00 3660  
2 67 21,874 0 70.01 1.65 1.65 .00 3542  
3 64 20,780 0 71.31 1.65 1.65 .00 3427  
4 60 19,741 0 72.62 1.65 1.65 .00 3315  
5 57 18,754 0 73.99 1.65 1.65 .00 3209  
6 54 17,817 0 75.36 1.65 1.65 .00 3105  
7 52 16,926 0 75.36 1.65 1.65 .00 2950  
=====

00 HEMPHILL CO APPRAISA 1.000000 84,340 425 138,918 0 23,208  
01 HEMPHILL COUNTY 1.000000 84,340  
34 FT ELLIOTT CISD (HEM 1.000000 84,340  
60 HEMPHILL CO HOSPITAL 1.000000 84,340  
62 HEMPHILL CO UNDERGRO 1.000000 84,340  
87 AMARILLO P&A OVERLAP 1.000000 84,340  
1 28667 0 32327 24000 8,327 7,765 10093  
2 27070 0 30612 23760 6,852 5,556 8383  
3 25716 0 29143 23522 5,621 3,963 7001  
4 24431 0 27746 23286 4,460 2,734 5847  
5 23209 0 26418 23054 3,364 1,794 4883  
6 22049 0 25154 22823 2,331 1,080 4078  
7 20946 0 23896 22823 1,073 433 3398  
=====

172088 0 195296 163268 32,028 23,325 43683  
\$/BBLRESV: 8.72 EQUIP VAL: 17,339  
\$/BBLPROD: 18,480 WI OIL VAL: 2,772 RI OIL VAL: 5,191  
WI PAYOUT: .0 GAS VAL: 20,553 GAS VAL: 38,492  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 84,340 WI TOTAL: 40,660 RI TOTAL: 43,680  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 .2 65  
-----  
5.0 99 5.0 99  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,740  
LAST YR RI VAL: 115,360  
LAST YR 8/8 VAL: 296,100  
LAST YR OIL PROD: 74  
LAST YR GAS PROD: 24,516

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 406254 - WESNER 245 #4          FULL WI DECIMAL = .811523          #WELLS:      1
RRC#, WELL#.....: 254559 -      4      RRC DIST...: 10      FULL RI DECIMAL = .188477          DEPTH: 14175
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	46	8,296	0	2,566

ALT RRC#:	254559	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9156	0	11722	11500	222	207	2550
-----	-------------------	---------	-----------	---	------	---	-------	-------	-----	-----	------

[illegible]

34	FT ELLIOTT Cisd (HEM	1.000000	17,630				
60	HEMPHILL CO HOSPITAL	1.000000	17,630	\$/BRIEF SV:	1.21	EQUIP VAL:	14,871

66	HEMPHILL CO HOSPITAL	1.000000	17,630	\$/BBLREV:	1.21	EQU1 VAL:	17,630		
67	HEMPHILL CO UNDERGRO	1.000000	17,630	\$/BBLPROD:	0	WI OIL VAL:	45	RI OIL VAL:	558
68	HEMPHILL CO UNDERGRO	1.000000	17,630	WT BBLMONT:	0	CAS VAL:	162	CAS VAL:	1,000

87	AMARILLO P&A OVERLAP	1.0000000	17,650	WI PAYOUT:	1.0	GAS VAL:	162	GAS VAL:	1,992
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48
TYPE.. (USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2	D	B:	.700	De/Dt:	50.0	/	5.0
GAS:	27.0	D	B:	1.300	De/Dt:	28.0	/	5.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	71,890
LAST YR	RI VAL:	38,780
LAST YR	8/8 VAL:	110,670

LAST YR OIL PROD: 72  
LAST YR GAS PROD: 11,935

```
REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406255 - WESNER 1 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 254681 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14075

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400778 HCG.....:  
ALT RRC#: 254681 GRAPH.....:

ALT RRC#: 254681				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	18,370	1	12664	0	15624	15500	124	115	3377
01	HEMPHILL COUNTY	1.000000	18,370		=====	=====	=====	=====	=====	=====	=====
34	FT ELLIOTT Cisd (HEM	1.000000	18,370		12664	0	15624	15500	124	115	3377
60	HEMPHILL CO HOSPITAL	1.000000	18,370								
62	HEMPHILL CO UNDERGRO	1.000000	18,370								
87	AMARILLO P&A OVERLAP	1.000000	18,370								
					\$/BBLRESV: .51		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 22		RI OIL VAL: 640		
					WI PAYOUT: .0		GAS VAL: 93		GAS VAL: 2,737		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	18,370	WI TOTAL:	14,990	RI TOTAL:	3,380	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 25  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 32.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,980  
LAST YR RI VAL: 9,660  
LAST YR 8/8 VAL: 26,640

LAST YR OIL PROD: 101  
LAST YR GAS PROD: 9,026

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 406256 - WESNER 246 #2          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 254682 -      2      RRC DIST.: 10  FULL RI DECIMAL = .187500          DEPTH: 14150
```

OPERATOR#. AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	141	2,713	0
				7,874

ALT RRC#:	254682	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
YR			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
--	-----	-----	-----
1	3725	0	11599
			11500
		99	92
			2507

[illegible]

01	HENRIKILE COUNTY	1.000000	17,470		5729	0	11599	11500	99	92	2507
34	FT ELLIOTT CSD (HEM	1.000000	17,470								
60	HENDRILL CO HOSPITAL	1.000000	17,470	\$ /PRIRESV:	55		EQUID VAL:	14,871			

60	HEMPHILL CO HOSPITAL	1.000000	17,470	\$/BBLRESV:	191	EQUIP VAL:	14,871		
62	HEMPHILL CO UNDERGR	1.000000	17,470	\$/BBLPROD:	191	WI OIL VAL:	62	RI OIL VAL:	1,702
67	AMARILLO DIST CURETAD	1.000000	17,470	WT DRYOUT:	0	CAS VAL:	30	CAS VAL:	805

87	AMARILLO P&A OVERLAP	1.000000	17,470	WI PAYOUT:	.0	GAS VAL:	30	GAS VAL:	805
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVE:      8/8 RES:

```
OIL WELLHEAD PRICE: 75.63    GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 1.84
TYPE..(USNQLHCT): P          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /        GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:          ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500	.4		
-----	-----	-----	-----
	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	9.0	D B: 1.500	De/Dt:	30.0 / 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	39,780
LAST YR	RI VAL:	21,030
LAST YR	8/8 VAL:	60,810

LAST YR OIL PROD: 59  
LAST YR GAS PROD: 4,602

```
REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406257 - CLARA GREEN 28 #3 FULL WI DECIMAL = .793794 #WELLS: 1  
RRC#, WELL#.....: 254683 - 3 RRC DIST.: 10 FULL RI DECIMAL = .206206 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,260	1	5485	0	8377	8000	377	351	2038
01	HEMPHILL COUNTY	1.000000	17,260		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,260		5485	0	8377	8000	377	351	2038
60	HEMPHILL CO HOSPITAL	1.000000	17,260								
62	HEMPHILL CO UNDERGRO	1.000000	17,260								
					\$/BBLRESV: 2.88		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 121		RI OIL VAL: 704		
					WI PAYOUT: .0		GAS VAL: 230		GAS VAL: 1,334		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE: 17,260		WI TOTAL: 15,220		RI TOTAL: 2,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		11	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.900 De/Dt: 33.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,060  
LAST YR RI VAL: 17,130  
LAST YR 8/8 VAL: 42,190

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 6,997

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406259 - WESNER 247 #3

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 254776 - 3 RRC DIST.: 10

FULL RI DECIMAL = .187500

DEPTH: 13490

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 400780 HCG.....:

ALT RRC#: 254776 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	142	17,423	0	68.73	1.70	1.70	.00	7930
				2	134	16,572	0	70.01	1.69	1.69	.00	7674
				3	128	15,794	0	71.31	1.69	1.69	.00	7425
				4	121	15,084	0	72.62	1.69	1.69	.00	7183
				5	115	14,432	0	73.99	1.69	1.69	.00	6953
				6	109	13,836	0	75.36	1.68	1.68	.00	6728
				7	104	13,276	0	75.36	1.68	1.68	.00	6391
				8	99	12,745	0	75.36	1.68	1.68	.00	6072
00	HEMPHILL CO APPRAISA	1.000000	91,170	9	94	12,235	0	75.36	1.68	1.68	.00	5768
01	HEMPHILL COUNTY	1.000000	91,170	10	89	11,746	0	75.36	1.68	1.68	.00	5480
34	FT ELLIOTT Cisd (HEM	1.000000	91,170	11	85	11,276	0	75.36	1.68	1.68	.00	5206
60	HEMPHILL CO HOSPITAL	1.000000	91,170	12	80	10,825	0	75.36	1.68	1.68	.00	4945
62	HEMPHILL CO UNDERGRO	1.000000	91,170	=====	=====	=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	91,170		1,300	165,244	0					77,755

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	---	-----	-----	-----	-----	-----	-----	-----

	1	24066	0	31996	20000	11,996	11,187	6916
	2	22755	0	30429	19800	10,629	8,619	5769
	3	21687	0	29112	19602	9,510	6,706	4842
	4	20712	0	27895	19405	8,490	5,205	4070
	5	19817	0	26770	19211	7,559	4,030	3426
	6	18886	0	25614	19019	6,595	3,057	2875
	7	18122	0	24513	19020	5,493	2,214	2413
	8	17397	0	23469	19020	4,449	1,560	2027
	9	16701	0	22469	19020	3,449	1,051	1702
	10	16033	0	21513	19020	2,493	661	1430
	11	15392	0	20598	19020	1,578	364	1200
	12	14776	0	19721	19020	701	140	1009
	=====	=====	=====	=====	=====	=====	=====	=====
		226344	0	304099	231157	72,942	44,794	37679

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.85

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 10.85 EQUIP VAL: 8,695

\$/BBLPROD: 35,240 WI OIL VAL: 11,453 RI OIL VAL: 9,634

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

WI PAYOUT: 5.8 GAS VAL: 33,341 GAS VAL: 28,045

RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 91,170 WI TOTAL: 53,490 RI TOTAL: 37,680

=====

20,000 .4

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 49.0 D B: .900 De/Dt: 5.0 / 4.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,370

LAST YR RI VAL: 71,520

LAST YR 8/8 VAL: 250,890

LAST YR OIL PROD: 171

LAST YR GAS PROD: 18,328

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406260 - WESNER 249 #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 254789 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13950  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400781 HCG.....:  
ALT RRC#: 254789 GRAPH.....:

ALT RRC#: 254789				GRAPH.PLOT:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	11572	0	12968	12500	468	437	2803
00	HEMPHILL CO APPRAISA	1.000000	18,110		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	18,110		11572	0	12968	12500	468	437	2803
34	FT ELLIOTT Cisd (HEM	1.000000	18,110								
60	HEMPHILL CO HOSPITAL	1.000000	18,110		\$/BBLRESV:	2.41	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	18,110		\$/BBLPROD:	580	WI OIL VAL:	47	RI OIL VAL:	302	
87	AMARILLO P&A OVERLAP	1.000000	18,110		WI PAYOUT:	.0	GAS VAL:	390	GAS VAL:	2,501	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,110	WI TOTAL:	15,310	RI TOTAL:	2,800	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.1		
	50.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 30.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,420  
LAST YR RI VAL: 23,410  
LAST YR 8/8 VAL: 60,830

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 11,300

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406265 - BOWERS 37 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 255027 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				71	4,519	0	68.73	1.91	1.91	.00	3660
=====				=====	=====	=====	=====	=====	=====	=====	=====
				71	4,519	0					3,660
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6473	0	10133	10000	133	124	3164	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	18,160	6473	0	10133	10000	133	124	3164	
01	HEMPHILL COUNTY	1.000000	18,160								
30	CANADIAN ISD (HEMPHI	1.000000	18,160								
60	HEMPHILL CO HOSPITAL	1.000000	18,160								
62	HEMPHILL CO UNDERGRO	1.000000	18,160								

\$/BBLRESV: .86 EQUIP VAL: 14,871  
\$/BBLPROD: 300 WI OIL VAL: 45 RI OIL VAL: 1,143  
WI PAYOUT: .0 GAS VAL: 79 GAS VAL: 2,021  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 18,160 WI TOTAL: 15,000 RI TOTAL: 3,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.2		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 13.0 D B: 1.600 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,080  
LAST YR RI VAL: 4,910  
LAST YR 8/8 VAL: 19,990

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 4,900

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406275 - WESNER 1 #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 255713 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14084  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400803 HCG.....:  
ALT RRC#: 255713 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406272 - WESNER 246 #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 256296 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14050  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400802 HCG.....:  
ALT RRC#: 256296 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	138		25,860	0	68.73	1.58	15.76	.00	7706
				2	98		24,567	0	70.01	1.58	15.73	.00	5575
				3	78		23,338	0	71.31	1.58	15.71	.00	4519
				4	67		22,171	0	72.62	1.57	15.68	.00	3953
				5	60		21,063	0	73.99	1.57	15.65	.00	3607
				6	50		20,009	0	75.36	1.57	15.63	.00	3062
				7	48		19,009	0	75.36	1.57	15.63	.00	2939
				8	46		18,059	0	75.36	1.57	15.63	.00	2817
00	HEMPHILL CO APPRAISA	1.000000	462,790	9	36		17,156	0	75.36	1.57	15.63	.00	2204
01	HEMPHILL COUNTY	1.000000	462,790	10	35		16,298	0	75.36	1.57	15.63	.00	2143
34	FT ELLIOTT Cisd (HEM	1.000000	462,790	11	34		15,483	0	75.36	1.57	15.63	.00	2082
60	HEMPHILL CO HOSPITAL	1.000000	462,790	12	33		14,709	0	75.36	1.57	15.63	.00	2021
62	HEMPHILL CO UNDERGRO	1.000000	462,790	13	32		13,973	0	75.36	1.57	15.63	.00	1959
87	AMARILLO P&A OVERLAP	1.000000	462,790	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					755		251,695	0					44,587

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	33198	0	40904	26000	14,904	13,898	73235
2	31538	0	37113	23166	13,947	11,309	60585
3	29961	0	34480	21787	12,693	8,949	50296
4	28283	0	32236	20492	11,744	7,200	41785
5	26869	0	30476	19272	11,204	5,974	34735
6	25525	0	28587	19079	9,508	4,408	28869
7	24249	0	27188	19079	8,109	3,269	24060
8	23037	0	25854	19079	6,775	2,375	20052
9	21885	0	24089	19079	5,010	1,528	16675
10	20790	0	22933	19079	3,854	1,022	13900
11	19751	0	21833	19079	2,754	635	11585
12	18763	0	20784	19079	1,705	342	9656
13	17825	0	19784	19079	705	123	8049
=====	=====	=====	=====	=====	=====	=====	=====
	321674	0	366261	263349	102,912	61,032	393482

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.11	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,430	RI OIL VAL: 47,901	
26,000		73		WI PAYOUT: 5.5	GAS VAL: 53,602	GAS VAL: 345,581	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
1		5.0 99			=====	=====	=====
10.0 1				8/8 VALUE: 462,790	WI TOTAL: 69,310	RI TOTAL: 393,480	
5.0 3							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.700 De/Dt: 35.0 / 4.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,500  
LAST YR RI VAL: 78,010  
LAST YR 8/8 VAL: 266,510

LAST YR OIL PROD: 298  
LAST YR GAS PROD: 26,711

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406315 - ELM CREEK RANCH 47 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 257924 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	135	14,202	0	75.36	1.68	1.68	.00	7679
---	-----	-----	-----	8 <td>126<th>13,480</th><th>0</th><th>75.36</th><th>1.68</th><th>1.68</th><th>.00</th><th>7142</th></td>	126 <th>13,480</th> <th>0</th> <th>75.36</th> <th>1.68</th> <th>1.68</th> <th>.00</th> <th>7142</th>	13,480	0	75.36	1.68	1.68	.00	7142
00	HEMPHILL CO APPRAISA	1.000000	104,490	=====	=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	104,490		1,318	135,890	0					71,789
30	CANADIAN ISD (HEMPHI	1.000000	104,490									
60	HEMPHILL CO HOSPITAL	1.000000	104,490		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
62	HEMPHILL CO UNDERGRO	1.000000	104,490	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 12.30 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 27,002 WI OIL VAL: 12,151 RI OIL VAL: 15,495  
WI PAYOUT: 5.6 GAS VAL: 29,127 GAS VAL: 37,142  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.6		
-----	-----	-----	-----
	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 63.0 D B: 1.400 De/Dt: 9.4 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,590  
LAST YR RI VAL: 109,450  
LAST YR 8/8 VAL: 288,040

LAST YR OIL PROD: 217  
LAST YR GAS PROD: 24,307

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406345 - WASHITA RIVER 39 #1 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 259657 - 1 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	144	31,832	0	68.73	1.65	1.65	.00	7794
				2	107	29,433	0	70.01	1.64	1.64	.00	5899
				3	87	27,455	0	71.31	1.64	1.64	.00	4886
				4	73	25,789	0	72.62	1.64	1.64	.00	4175
				5	63	24,362	0	73.99	1.63	1.63	.00	3671
				6	60	23,127	0	75.36	1.63	1.63	.00	3561
				7	49	21,971	0	75.36	1.63	1.63	.00	2908
				8	47	20,872	0	75.36	1.63	1.63	.00	2789
00	HEMPHILL CO APPRAISA	1.000000	149,430	9	45	19,828	0	75.36	1.63	1.63	.00	2671
01	HEMPHILL COUNTY	1.000000	149,430	10	37	18,837	0	75.36	1.63	1.63	.00	2196
30	CANADIAN ISD (HEMPHI	1.000000	149,430	11	35	17,895	0	75.36	1.63	1.63	.00	2077
60	HEMPHILL CO HOSPITAL	1.000000	149,430	12	33	17,000	0	75.36	1.63	1.63	.00	1958
62	HEMPHILL CO UNDERGRO	1.000000	149,430	=====	=====	=====	=====	=====	=====	=====	=====	=====
					780	278,401	0					44,585

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	41362	0	49156	24000	25,156	23,457	12423
				2	38013	0	43912	23760	20,152	16,341	9735
				3	35458	0	40344	23522	16,822	11,861	7845
				4	33306	0	37481	23286	14,195	8,703	6393
				5	31272	0	34943	23054	11,889	6,339	5229
				6	29686	0	33247	22823	10,424	4,833	4364
				7	28203	0	31111	22823	8,288	3,342	3582
				8	26792	0	29581	22823	6,758	2,369	2988
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	25452	0	28123	22823	5,300	1,615	2492
YRS FLAT:	FMVF:	8/8 RES:		10	24180	0	26376	22823	3,553	942	2050
				11	22970	0	25047	22823	2,224	513	1708
				12	21822	0	23780	22823	957	191	1422
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.79			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79				358516	0	403101	277383	125,718	80,506	60231
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										

					\$/BBLRESV: 14.50		EQUIP VAL:	8,695			
					\$/BBLPROD: 0		WI OIL VAL:	8,904		RI OIL VAL:	6,662
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.1		GAS VAL:	71,602		GAS VAL:	53,569
-----	-----	-----	-----		RI PAYOUT: 5.5		PRD VAL:	0		PRD VAL:	0
24,000							=====	=====		=====	=====
-----	-----	-----	-----		8/8 VALUE:	149,430	WI TOTAL:	89,200		RI TOTAL:	60,230

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 30.0 / 5.0  
GAS: 91.0 D B: 1.600 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 413,080  
LAST YR RI VAL: 154,940  
LAST YR 8/8 VAL: 568,020

LAST YR OIL PROD: 236  
LAST YR GAS PROD: 34,219

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406365 - ELM CREEK RANCH 35 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 259753 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13300

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	21,940	1	17002	0	20662	20000	662	617	6451
01	HEMPHILL COUNTY	1.000000	21,940		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	21,940		17002	0	20662	20000	662	617	6451
60	HEMPHILL CO HOSPITAL	1.000000	21,940								
62	HEMPHILL CO UNDERGRO	1.000000	21,940								
					\$/BBLRESV: 2.08		EQUIP VAL: 14,871				
					\$/BBLPROD: 727		WI OIL VAL: 109		RI OIL VAL: 1,143		
					WI PAYOUT: .0		GAS VAL: 508		GAS VAL: 5,308		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 21,940		WI TOTAL: 15,490		RI TOTAL: 6,450		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2	34	
	5.0 99	9.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,850  
LAST YR RI VAL: 60,110  
LAST YR 8/8 VAL: 134,960

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 13,127

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406366 - BEGERT TRUST 6 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 259763 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13250  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH I I LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	62	12,442	0	68.73	1.68	1.68	.00	3196
ALT RRC#:	GRAPH.....:	2	59	11,845	0	70.01	1.67	1.67	.00	3098
		3	51	11,311	0	71.31	1.67	1.67	.00	2728
		4	48	10,834	0	72.62	1.67	1.67	.00	2614
		=====	=====	=====						=====
			220	46,432	0					11,636

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	35,240	1	15677	0	18873	16500	2,373	2,213	5892
01	HEMPHILL COUNTY	1.000000	35,240	2	14836	0	17934	16335	1,599	1,297	4912
30	CANADIAN ISD (HEMPHI	1.000000	35,240	3	14167	0	16895	16171	724	510	4058
60	HEMPHILL CO HOSPITAL	1.000000	35,240	4	13570	0	16184	16010	174	106	3410
62	HEMPHILL CO UNDERGRO	1.000000	35,240		=====	=====	=====	=====	=====	=====	=====
					58250	0	69886	65016	4,870	4,126	18272

\$/BBLRESV:	4.16	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	687	RI OIL VAL:	3,042
WI PAYOUT:	.0	GAS VAL:	3,439	GAS VAL:	15,230
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	35,240	WI TOTAL:	16,970	RI TOTAL:	18,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.83		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2 D	B: 1.500	De/Dt: 9.0 / 5.0
GAS:	35.0 D	B: 1.500	De/Dt: 5.0 / 4.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,520  
LAST YR RI VAL: 46,420  
LAST YR 8/8 VAL: 98,940

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 13,051

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406385 - MONTAGUE 30 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 260662 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
				1	82		17,004	0	68.73	3.10	3.10	.00	4509
				2	56		16,153	0	70.01	3.09	3.09	.00	3136
				3	44		15,346	0	71.31	3.09	3.09	.00	2510
				4	36		14,578	0	72.62	3.08	3.08	.00	2091
				5	30		13,849	0	73.99	3.08	3.08	.00	1776
				6	24		13,157	0	75.36	3.07	3.07	.00	1447
				7	23		12,499	0	75.36	3.07	3.07	.00	1387
				8	22		11,874	0	75.36	3.07	3.07	.00	1326
00	HEMPHILL CO APPRAISA	1.000000	145,210	9	19		11,280	0	75.36	3.07	3.07	.00	1145
01	HEMPHILL COUNTY	1.000000	145,210	10	12		10,716	0	75.36	3.07	3.07	.00	723
30	CANADIAN ISD (HEMPHI	1.000000	145,210	11	11		10,180	0	75.36	3.07	3.07	.00	663
60	HEMPHILL CO HOSPITAL	1.000000	145,210	12	10		9,671	0	75.36	3.07	3.07	.00	603
62	HEMPHILL CO UNDERGRO	1.000000	145,210	13	10		9,188	0	75.36	3.07	3.07	.00	603

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379	165,495	0	21,919
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	42170	0	46679	24000	22,679	21,148	10930
2	39932	0	43068	23760	19,308	15,656	8846
3	37936	0	40446	23522	16,924	11,933	7288
4	35922	0	38013	23286	14,727	9,029	6009
5	34126	0	35902	23054	12,848	6,850	4977
6	32314	0	33761	22823	10,938	5,071	4106
7	30699	0	32086	22823	9,263	3,735	3423
8	29164	0	30490	22823	7,667	2,688	2853
9	27706	0	28851	22823	6,028	1,838	2368
10	26320	0	27043	22823	4,220	1,118	1947
11	25004	0	25667	22823	2,844	655	1621
12	23754	0	24357	22823	1,534	307	1349
13	22566	0	23169	22823	346	61	1126
=====	=====	=====	=====	=====	=====	=====	=====
	407613	0	429532	300206	129,326	80,089	56843

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 13.48	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,087	RI OIL VAL: 2,901	
24,000		48		WI PAYOUT: 5.2	GAS VAL: 76,002	GAS VAL: 53,942	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
	5.0	99			=====	=====	=====
				8/8 VALUE: 145,210	WI TOTAL: 88,370	RI TOTAL: 56,840	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.300 De/Dt: 34.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,660  
LAST YR RI VAL: 84,060  
LAST YR 8/8 VAL: 247,720

LAST YR OIL PROD: 155  
LAST YR GAS PROD: 17,904

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 22,000 TY23 -MA  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406384 - WASHITA RIVER 34 #1 FULL WI DECIMAL = .765909 #WELLS: 1  
RRC#, WELL#.....: 260663 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234091 DEPTH: 13400

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	18,940	1	9547	0	13285	13000	285	266	3803
01	HEMPHILL COUNTY	1.000000	18,940		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	18,940		9547	0	13285	13000	285	266	3803
60	HEMPHILL CO HOSPITAL	1.000000	18,940								
62	HEMPHILL CO UNDERGRO	1.000000	18,940								
					\$/BBLRESV:	1.40	EQUIP VAL:	14,871			
					\$/BBLPROD:	490	WI OIL VAL:	75	RI OIL VAL:	1,070	
					WI PAYOUT:	.0	GAS VAL:	191	GAS VAL:	2,733	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,940	WI TOTAL:	15,140	RI TOTAL:	3,800	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.2	17	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040  
LAST YR RI VAL: 5,200  
LAST YR 8/8 VAL: 20,240

LAST YR OIL PROD: 67  
LAST YR GAS PROD: 6,472

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406401 - HELTON #6-7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 261891 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	36,740	1	143	16,791	0	68.73	2.05	2.05	.00	7371
01	HEMPHILL COUNTY	1.000000	36,740	2	103	15,502	0	70.01	2.04	2.04	.00	5408
30	CANADIAN ISD (HEMPHI	1.000000	36,740		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	36,740		246	32,293	0					12,779
62	HEMPHILL CO UNDERGRO	1.000000	36,740									

\$/BBLRESV:	4.72	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	870	RI OIL VAL:	3,760
WI PAYOUT:	.0	GAS VAL:	3,371	GAS VAL:	14,576
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	36,740	WI TOTAL:	18,400	RI TOTAL:	18,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
29,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.400 De/Dt: 32.0 / 5.0  
GAS: 48.0 D B: 1.100 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,380  
LAST YR RI VAL: 79,130  
LAST YR 8/8 VAL: 166,510

LAST YR OIL PROD: 212  
LAST YR GAS PROD: 18,539

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 22,000 TY23 -MA  
MC1: S  
MC2: 11D

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/27/2024 MNRLMASH

```
LEASE#, NAME.....: 406418 - ELM CREEK RANCH 34 #3R          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 262381 -      3R  RRC DIST..: 10          FULL RI DECIMAL = .250000          DEPTH: 13300
```

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	125	23,165	0	70.01	1.58	1.58	.00	6594
ALT JOB#:	UNIT.....:	3	114	21,775	0	71.31	1.58	1.58	.00	6112
ALT LSE#:	HCG.....:	4	103	20,468	0	72.62	1.58	1.58	.00	5664
ALT RRC#:	GRAPH.....:	5	94	19,240	0	73.99	1.58	1.58	.00	5251

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	574	109,292	0	30,735
-----	-------------------	---------	-----------	-----	---------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	70,390		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	70,390	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	70,390	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	70,390	1	29203	0	36317	28000	8,317	7,755	11338
62	HEMPHILL CO UNDERGRO	1.000000	70,390	2	27451	0	34045	27720	6,325	5,128	9323
				3	25804	0	31916	27442	4,474	3,154	7666
				4	24256	0	29920	27168	2,752	1,687	6305
				5	22800	0	28051	26897	1,154	615	5184
					=====	=====	=====	=====	=====	=====	=====
					129514	0	160249	137227	23,022	18,339	39818

\$/BBLRESV:	8.18	EQUIP VAL:	12,234		
\$/BBLPROD:	11,723	WI OIL VAL:	3,517	RI OIL VAL:	7,637
WI PAYOUT:	.0	GAS VAL:	14,822	GAS VAL:	32,179
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.73
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.4	70	
	9.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	43,300
LAST YR	RI VAL:	45,270
LAST YR	8/8 VAL:	88,570

LAST YR OIL PROD: 139  
LAST YR GAS PROD: 20,084

```
REMARKS1: PREV OP WAS ENERVEST
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406415 - FLOWERS J R 42 #5 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 262428 - 5 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13398  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401011 HCG.....:  
ALT RRC#: 262428 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 109,390  
01 HEMPHILL COUNTY 1.000000 109,390  
34 FT ELLIOTT Cisd (HEM 1.000000 109,390  
60 HEMPHILL CO HOSPITAL 1.000000 109,390  
62 HEMPHILL CO UNDERGRO 1.000000 109,390  
87 AMARILLO P&A OVERLAP 1.000000 109,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 177 23,088 0 68.73 1.78 1.78 .00 9314  
2 166 21,336 0 70.01 1.78 1.78 .00 8918  
3 156 19,872 0 71.31 1.78 1.78 .00 8539  
4 147 18,628 0 72.62 1.77 1.77 .00 8174  
5 138 17,557 0 73.99 1.77 1.77 .00 7828  
6 129 16,622 0 75.36 1.77 1.77 .00 7495  
7 122 15,799 0 75.36 1.77 1.77 .00 7045  
8 114 15,065 0 75.36 1.77 1.77 .00 6622  
9 107 14,411 0 75.36 1.77 1.77 .00 6225

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 31465 0 40779 26000 14,779 13,781 11691  
2 29077 0 37995 25740 12,255 9,937 9556  
3 27082 0 35621 25482 10,139 7,149 7858  
4 25244 0 33418 25228 8,190 5,021 6467  
5 23792 0 31620 24975 6,645 3,542 5368  
6 22525 0 30020 24726 5,294 2,454 4470  
7 21410 0 28455 24726 3,729 1,503 3717  
8 20415 0 27037 24726 2,311 810 3098  
9 19529 0 25754 24726 1,028 314 2589  
220539 0 290699 226329 64,370 44,511 54814

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 109,390 WI TOTAL: 54,580 RI TOTAL: 54,810

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000 .5  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 66.0 D B: 1.400 De/Dt: 8.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,210  
LAST YR RI VAL: 102,930  
LAST YR 8/8 VAL: 290,140

LAST YR OIL PROD: 205  
LAST YR GAS PROD: 25,090

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406434 - BOWERS 37 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262440 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13576  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 81,340  
01 HEMPHILL COUNTY 1.000000 81,340  
30 CANADIAN ISD (HEMPHI 1.000000 81,340  
60 HEMPHILL CO HOSPITAL 1.000000 81,340  
62 HEMPHILL CO UNDERGRO 1.000000 81,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 129 20,513 0 68.73 1.66 1.66 .00 6650  
2 112 18,871 0 70.01 1.65 1.65 .00 5881  
3 99 17,362 0 71.31 1.65 1.65 .00 5295  
4 90 15,973 0 72.62 1.65 1.65 .00 4902  
5 84 14,695 0 73.99 1.65 1.65 .00 4661  
6 73 13,519 0 75.36 1.65 1.65 .00 4126  
7 69 12,438 0 75.36 1.65 1.65 .00 3900  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 25539 0 32189 20000 12,189 11,367 10049  
2 23354 0 29235 19800 9,435 7,651 8006  
3 21486 0 26781 19602 7,179 5,062 6433  
4 19767 0 24669 19405 5,264 3,227 5198  
5 18186 0 22847 19211 3,636 1,938 4224  
6 16731 0 20857 19019 1,838 852 3382  
7 15392 0 19292 19020 272 109 2744  
=====

140455 0 175870 136057 39,813 30,206 40036  
\$/BBLRESV: 12.36 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 6,083 RI OIL VAL: 8,062  
WI PAYOUT: .0 GAS VAL: 24,123 GAS VAL: 31,974  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 81,340 WI TOTAL: 41,300 RI TOTAL: 40,040  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000 59  
8.0 99  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 14.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,070  
LAST YR RI VAL: 111,910  
LAST YR 8/8 VAL: 302,980  
LAST YR OIL PROD: 143  
LAST YR GAS PROD: 22,130

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406429 - ELM CREEK RANCH 34 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262611 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13328  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	138,530	1	207	24,644	0	68.73	1.77	1.77	.00	10670
01	HEMPHILL COUNTY	1.000000	138,530	2	188	23,165	0	70.01	1.77	1.77	.00	9891
30	CANADIAN ISD (HEMPHI	1.000000	138,530	3	171	21,775	0	71.31	1.77	1.77	.00	9168
60	HEMPHILL CO HOSPITAL	1.000000	138,530	4	155	20,468	0	72.62	1.76	1.76	.00	8496
62	HEMPHILL CO UNDERGRO	1.000000	138,530	5	141	19,240	0	73.99	1.76	1.76	.00	7877
				6	129	18,086	0	75.36	1.76	1.76	.00	7301
				7	117	17,001	0	75.36	1.76	1.76	.00	6644
				8	106	15,981	0	75.36	1.76	1.76	.00	6046
				9	97	15,022	0	75.36	1.76	1.76	.00	5502
				10	88	14,120	0	75.36	1.76	1.76	.00	5006
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,399	189,502	0					76,601

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	32715	0	43385	24000	19,385	18,076	13545
				2	30752	0	40643	23760	16,883	13,690	11131
				3	28907	0	38075	23522	14,553	10,261	9146
				4	27019	0	35515	23286	12,229	7,498	7483
				5	25398	0	33275	23054	10,221	5,450	6151
				6	23874	0	31175	22823	8,352	3,872	5055
				7	22442	0	29086	22823	6,263	2,525	4137
				8	21095	0	27141	22823	4,318	1,513	3386
				9	19829	0	25331	22823	2,508	764	2772
				10	18640	0	23646	22823	823	218	2270
				=====	=====	=====	=====	=====	=====	=====	=====
					250671	0	327272	231737	95,535	63,867	65076

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.93 \$/BBLRESV: 14.26 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93 \$/BBLPROD: 33,220 WI OIL VAL: 14,949 RI OIL VAL: 15,232  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.0 GAS VAL: 48,918 GAS VAL: 49,844  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 138,530 WI TOTAL: 73,450 RI TOTAL: 65,080

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.6	70	
-----	-----	-----	-----
	9.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,240  
LAST YR RI VAL: 133,790  
LAST YR 8/8 VAL: 382,030

LAST YR OIL PROD: 220  
LAST YR GAS PROD: 26,427

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/27/2024 MNRLMASH

```
LEASE#, NAME.....: 406455 - EB FLOWERS 1 #5          FULL WI DECIMAL = .754687          #WELLS:      1
RRC#, WELL#.....: 262698 -      5 RRC DIST.: 10      FULL RI DECIMAL = .245313          DEPTH: 13420
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	172	18,221	0	70.01	2.05	2.05	.00	9088
ALT JOB#:	UNIT.....:	3	139	15,735	0	71.31	2.05	2.05	.00	7480
ALT LSE#:	HCG.....:	4	115	13,931	0	72.62	2.04	2.04	.00	6303
ALT RRC#:	GRAPH.....:	5	101	12,557	0	73.99	2.04	2.04	.00	5640

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	760	82,373	0	40,597
-----	-------------------	---------	-----------	-----	--------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	95,160		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	95,160	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	95,160	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	95,160	1	34092	0	46178	24000	22,178	20,681	14058
62	HEMPHILL CO UNDERGRO	1.000000	95,160	2	28190	0	37278	23760	13,518	10,961	9955
				3	24344	0	31824	23522	8,302	5,854	7456
				4	21448	0	27751	23286	4,465	2,738	5702
				5	19332	0	24972	23054	1,918	1,022	4501
					=====	=====	=====	=====	=====	=====	=====
					127406	0	168003	117622	50,381	41,256	41672

\$/BBLRESV:	17.38	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	9,969	RI OIL VAL:	10,070
WI PAYOUT:	.0	GAS VAL:	31,287	GAS VAL:	31,602
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 95,160 WI TOTAL: 53,490 RI TOTAL: 41,670

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.24
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8	D	B: 1.400	De/Dt: 31.0 / 5.0
GAS:	67.0	D	B: 1.400	De/Dt: 19.0 / 5.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	327,800
LAST YR	RI VAL:	161,820
LAST YR	8/8 VAL:	489,620

LAST YR OIL PROD: 411  
LAST YR GAS PROD: 27,642

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406449 - WASHITA RIVER 39 #4 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 262766 - 4 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13825  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	182	24,216	0	75.36	1.92	1.92	.00	10819
---	-----	-----	-----	8	173	23,006	0	75.36	1.92	1.92	.00	10278
00	HEMPHILL CO APPRAISA	1.000000	281,040	9	164	21,855	0	75.36	1.92	1.92	.00	9764
01	HEMPHILL COUNTY	1.000000	281,040	10	156	20,762	0	75.36	1.92	1.92	.00	9276
30	CANADIAN ISD (HEMPHI	1.000000	281,040	11	148	19,724	0	75.36	1.92	1.92	.00	8812
60	HEMPHILL CO HOSPITAL	1.000000	281,040	12	141	18,738	0	75.36	1.92	1.92	.00	8371
62	HEMPHILL CO UNDERGRO	1.000000	281,040	13	134	17,801	0	75.36	1.92	1.92	.00	7953
				14	127	16,911	0	75.36	1.92	1.92	.00	7555
				15	120	16,065	0	75.36	1.92	1.92	.00	7177
				16	114	15,262	0	75.36	1.92	1.92	.00	6818
				17	109	14,499	0	75.36	1.92	1.92	.00	6477
				18	103	13,774	0	75.36	1.92	1.92	.00	6154
				19	98	13,085	0	75.36	1.92	1.92	.00	5846
				20	93	12,431	0	75.36	1.92	1.92	.00	5554
				21	88	11,809	0	75.36	1.92	1.92	.00	5276
				=====	=====	=====						=====
					3,260	434,478	0					190,429

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		---	-----	-----	-----	-----	-----	-----	-----
YRS FLAT:	FMVF:	8/8 RES:		1	50071	0	63494	24000	39,494	36,828	16046
				2	47567	0	60556	23760	36,796	29,836	13426
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.11			3	45189	0	57758	23522	34,236	24,140	11233
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.11			4	42929	0	55089	23286	31,803	19,499	9397
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	40572	0	52342	23054	29,288	15,615	7832
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	38543	0	49931	22823	27,108	12,567	6554
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	36616	0	47435	22823	24,612	9,922	5462
				8	34785	0	45063	22823	22,240	7,797	4551
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	33046	0	42810	22823	19,987	6,093	3793
-----	-----	-----	-----	10	31394	0	40670	22823	17,847	4,731	3161
24,000	.7	93		11	29824	0	38636	22823	15,813	3,645	2634
-----	-----	-----	-----	12	28333	0	36704	22823	13,881	2,782	2195
5.0 99	5.0 99			13	26916	0	34869	22823	12,046	2,099	1829
				14	25570	0	33125	22823	10,302	1,561	1525
				15	24292	0	31469	22823	8,646	1,139	1270
				16	23077	0	29895	22823	7,072	810	1058
				17	21923	0	28400	22823	5,577	556	882
				18	20827	0	26981	22823	4,158	360	735
ALT JAN 1 HYPERBOLIC FORECAST:				19	19786	0	25632	22823	2,809	211	613
OIL: D B: De/Dt: /				20	18796	0	24350	22823	1,527	100	510
GAS: M B: De/Dt: /				21	17857	0	23133	22823	310	18	425
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					657913	0	848342	482790	365,552	180,309	95131

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 15.77 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 73,456 WI OIL VAL: 40,474 RI OIL VAL: 21,354  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.5 GAS VAL: 139,835 GAS VAL: 73,777  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 401,200  
LAST YR RI VAL: 157,700  
LAST YR 8/8 VAL: 558,900

LAST YR OIL PROD: 258  
LAST YR GAS PROD: 35,078

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/26/2024 MNRLMASH

```
LEASE#, NAME.....: 406458 - ELM CREEK RANCH 6 #4          FULL WI DECIMAL = .773530          #WELLS:      1
RRC#, WELL#.....: 262803 -      4      RRC DIST.: 10      FULL RI DECIMAL = .226470          DEPTH: 13300
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	162	18,508	0	70.01	1.83	1.83	.00	8814
ALT JOB#:	UNIT.....:	3	151	17,583	0	71.31	1.83	1.83	.00	8349
ALT LSE#:	HCG.....:	4	140	16,704	0	72.62	1.82	1.82	.00	7907
ALT RRC#:	GRAPH.....:	5	130	15,869	0	73.99	1.82	1.82	.00	7492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	113	14,321	0	75.36	1.81	1.81	.00	6600
---	-----	-----	-----	8	105	13,605	0	75.36	1.81	1.81	.00	6138
00	HEMPHILL CO APPRAISA	1.000000	138,330	9	97	12,925	0	75.36	1.81	1.81	.00	5708
01	HEMPHILL COUNTY	1.000000	138,330	10	91	12,279	0	75.36	1.81	1.81	.00	5309
30	CANADIAN ISD (HEMPHI	1.000000	138,330	11	84	11,665	0	75.36	1.81	1.81	.00	4937
60	HEMPHILL CO HOSPITAL	1.000000	138,330	12	78	11,081	0	75.36	1.81	1.81	.00	4591
62	HEMPHILL CO UNDERGRO	1.000000	138,330	13	73	10,527	0	75.36	1.81	1.81	.00	4270
				14	68	10,001	0	75.36	1.81	1.81	.00	3971
				=====	=====	=====	=====					
					1.588	199.626	0					90.487

			YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
			1	27579	0	36883	18000	18,883	17,608	10114
			2	26200	0	35014	17820	17,194	13,942	84222
			3	24890	0	33239	17641	15,598	10,998	7013
			4	23517	0	31424	17465	13,959	8,558	5815
*** PARAMETERS ***			5	22341	0	29833	17291	12,542	6,686	4844
			6	21107	0	28204	17118	11,086	5,139	4017
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	7	20052	0	26652	17118	9,534	3,843	3329
YRS FLAT:	FMVF:	8/8 RES:	8	19049	0	25187	17118	8,069	2,829	2760
			9	18097	0	23805	17118	6,687	2,039	2288
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.00		10	17192	0	22501	17118	5,383	1,426	1898
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00		11	16332	0	21269	17118	4,151	957	1573
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		12	15516	0	20107	17118	2,989	599	1305
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	14740	0	19010	17118	1,892	330	1082
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	14003	0	17974	17118	856	129	897

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	280615	0	371102	242279	128,823	75,083	55357
18,000	.5	55		\$/BBLRESV: 14.91		EQUIP VAL:	7,886			
				\$/BBLPROD: 47,307		WI OIL VAL:	18,308	RI OIL VAL:	13,498	
	7.0 99	5.0 99		WI PAYOUT: 5.4		GAS VAL:	56,775	GAS VAL:	41,859	
				RI PAYOUT: 5.8		PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE: 138,330		WI TOTAL:	82,970	RI TOTAL:	55,360	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,570

LAST YR RI VAL: 91,340

LAST YR 8/8 VAL: 273,910

LAST YR OIL PROD: 151

LAST YR GAS PROD: 20,767

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406482 - FLOWERS J R 42 #6 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 262855 - 6 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401087 HCG.....:  
ALT RRC#: 262855 GRAPH.....:

ALT RRC#: 262855				GRAPH.P.L.L.:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	16414	0	21834	21500	334	311	6260
00	HEMPHILL CO APPRAISA	1.000000	21,440		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	21,440		16414	0	21834	21500	334	311	6260
34	FT ELLIOTT Cisd (HEM	1.000000	21,440								
60	HEMPHILL CO HOSPITAL	1.000000	21,440		\$/BBLRESV:	.99	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	21,440		\$/BBLPROD:	335	WI OIL VAL:	77	RI OIL VAL:	1,554	
87	AMARILLO P&A OVERLAP	1.000000	21,440		WI PAYOUT:	.0	GAS VAL:	234	GAS VAL:	4,706	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	21,440	WI TOTAL:	15,180	RI TOTAL:	6,260	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	.3	34	
10.0	99	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,600  
LAST YR RI VAL: 35,750  
LAST YR 8/8 VAL: 73,350

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 12,807

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406484 - FLOWERS E B 41 #6 FULL WI DECIMAL = .754687 #WELLS: 1  
RRC#, WELL#.....: 263108 - 6 RRC DIST.: 10 FULL RI DECIMAL = .245313 DEPTH: 13575  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401089 HCG.....:  
ALT RRC#: 263108 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	-----
				1	177		16,920		0	68.73	1.91	1.91	.00	9181
				2	167		15,938		0	70.01	1.90	1.90	.00	8828
				3	157		15,014		0	71.31	1.90	1.90	.00	8489
				4	148		14,143		0	72.62	1.90	1.90	.00	8160
				5	140		13,323		0	73.99	1.89	1.89	.00	7849
				6	132		12,550		0	75.36	1.89	1.89	.00	7546
				7	125		11,822		0	75.36	1.89	1.89	.00	7124
				8	118		11,136		0	75.36	1.89	1.89	.00	6725
00	HEMPHILL CO APPRAISA	1.000000	123,190	9	111		10,490		0	75.36	1.89	1.89	.00	6348
01	HEMPHILL COUNTY	1.000000	123,190	10	105		9,882		0	75.36	1.89	1.89	.00	5993
34	FT ELLIOTT Cisd (HEM	1.000000	123,190	11	99		9,309		0	75.36	1.89	1.89	.00	5657
60	HEMPHILL CO HOSPITAL	1.000000	123,190	12	93		8,769		0	75.36	1.89	1.89	.00	5340
62	HEMPHILL CO UNDERGRO	1.000000	123,190	13	88		8,260		0	75.36	1.89	1.89	.00	5041
87	AMARILLO P&A OVERLAP	1.000000	123,190	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,660		157,556		0					92,281

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	24389	0	33570	17500	16,070	14,985	10220
2	22854	0	31682	17325	14,357	11,642	8461
3	21529	0	30018	17151	12,867	9,072	7031
4	20280	0	28440	16980	11,460	7,026	5844
5	19003	0	26852	16810	10,042	5,354	4840
6	17901	0	25447	16641	8,806	4,082	4024
7	16863	0	23987	16642	7,345	2,961	3327
8	15885	0	22610	16642	5,968	2,092	2750
9	14964	0	21312	16642	4,670	1,423	2275
10	14096	0	20089	16642	3,447	914	1881
11	13278	0	18935	16642	2,293	529	1555
12	12508	0	17848	16642	1,206	242	1286
13	11783	0	16824	16642	182	31	1064
=====	=====	=====	=====	=====	=====	=====	=====
	225333	0	317614	218901	98,713	60,353	54558

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.01	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 46,512	WI OIL VAL: 17,535	RI OIL VAL: 15,851	
17,500	.5	48		WI PAYOUT: 5.4	GAS VAL: 42,818	GAS VAL: 38,706	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
	5.6 99	5.8 99			=====	=====	=====
				8/8 VALUE: 123,190	WI TOTAL: 68,630	RI TOTAL: 54,560	

99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,810  
LAST YR RI VAL: 83,010  
LAST YR 8/8 VAL: 226,820

LAST YR OIL PROD: 168  
LAST YR GAS PROD: 18,078

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406460 - ELM CREEK RANCH 46 #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 263110 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13400

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000 .2 35  
-----  
5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,250  
LAST YR RI VAL: 41,260  
LAST YR 8/8 VAL: 89,510

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 13,064

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406474 - WASHITA RIVER 2 #1 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 263348 - 1 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13890  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401079 HCG.....:  
ALT RRC#: 263348 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 58,320  
01 HEMPHILL COUNTY 1.000000 58,320

34 FT ELLIOTT Cisd (HEM 1.000000 58,320  
60 HEMPHILL CO HOSPITAL 1.000000 58,320  
62 HEMPHILL CO UNDERGRO 1.000000 58,320  
87 AMARILLO P&A OVERLAP 1.000000 58,320

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 127 16,649 0 68.73 1.74 1.74 .00 6874  
2 107 15,816 0 70.01 1.74 1.74 .00 5899  
3 93 15,025 0 71.31 1.73 1.73 .00 5223  
4 84 14,274 0 72.62 1.73 1.73 .00 4804  
5 72 13,560 0 73.99 1.73 1.73 .00 4195  
6 68 12,882 0 75.36 1.73 1.73 .00 4036  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 22813 0 29687 22000 7,687 7,169 7503  
2 21673 0 27572 21780 5,792 4,697 6113  
3 20471 0 25694 21562 4,132 2,913 4996  
4 19447 0 24251 21346 2,905 1,781 4137  
5 18475 0 22670 21132 1,538 820 3392  
6 17551 0 21587 20921 666 308 2834  
=====

120430 0 151461 128741 22,720 17,688 28975  
\$/BBLRESV: 8.35 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 3,624 RI OIL VAL: 5,936  
WI PAYOUT: .0 GAS VAL: 14,064 GAS VAL: 23,039  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 58,320 WI TOTAL: 29,340 RI TOTAL: 28,980  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000 47  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 17.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,610  
LAST YR RI VAL: 82,080  
LAST YR 8/8 VAL: 239,690

LAST YR OIL PROD: 170  
LAST YR GAS PROD: 17,447

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/27/2024 MNRLMASH

```
LEASE#, NAME.....: 406475 - WASHITA RIVER 2 #2          FULL WI DECIMAL = .787500          #WELLS:      1
RRC#, WELL#.....: 263603 -      2      RRC DIST.: 10     FULL RI DECIMAL = .212500          DEPTH: 13875
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	94	13,640	0
				5.088

ALT RRC#:	263603	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

00	HEMPHILL CO APPRAISA	1.000000	22,290	1	18475	0	23563	22000	1,563	1,457	5955
01	HEMPHILL COUNTY	1.000000	22,290		18475	0	23563	22000	1,563	1,457	5955

34	FT ELLIOTT CIRD (HEM	1.000000	22,290
----	----------------------	----------	--------

60	HEMPHILL CO HOSPITAL	1.000000	22,290		\$/BBLRESV:	4.26	EQUIP VAL:	14,871
----	----------------------	----------	--------	--	-------------	------	------------	--------

62	HEMPHILL CO UNDERGRO	1.000000	22,290		\$/BBLPROD:	0	WI OIL VAL:	315	RI OIL VAL:	1,286
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87	AMARILLO P&A OVERLAP	1.000000	22,290	WI PAYOUT:	.0	GAS VAL:	1,142	GAS VAL:	4,669
----	----------------------	----------	--------	------------	----	----------	-------	----------	-------

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

		=====		=====	
0.10 SHARE	00.0000	NET FORTH	1.6000	NET FORTH	5.0000

8/8 VALUE:	22,290	WI TOTAL:	16,330	RI TOTAL:	5,960
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.87

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87

TYPE..(USNPQLHCT).: P      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: 1.500 De/Dt: 16.0 / 5.0

GAS: 39.0 D B: 1.500 De/Dt: 8.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,030

LAST YR RI VAL: 59,010

LAST YR 8/8 VAL: 167,040

LAST YR OIL PROD: 116

LAST YR GAS PROD: 18,873

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406476 - WASHITA RIVER 2 #3

FULL WI DECIMAL = .787500

#WELLS: 1

RRC#, WELL#.....: 263759 - 3 RRC DIST.: 10

FULL RI DECIMAL = .212500

DEPTH: 13920

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401081 HCG.....:

ALT RRC#: 263759 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 15,610

01 HEMPHILL COUNTY 1.000000 15,610

34 FT ELLIOTT Cisd (HEM 1.000000 15,610

60 HEMPHILL CO HOSPITAL 1.000000 15,610

62 HEMPHILL CO UNDERGRO 1.000000 15,610

87 AMARILLO P&A OVERLAP 1.000000 15,610

=====

103851 0 123318 93117 30,201 24,796 25240

=====

\$/BBLRESV: .00 EQUIP VAL: 15,614

\$/BBLPROD: 16,585 WI OIL VAL: 0 RI OIL VAL: 3,984

WI PAYOUT: 1.3 GAS VAL: 0 GAS VAL: 21,256

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.90

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

19,000 .3 40

-----

15.0 99 13.0 1

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,010

LAST YR RI VAL: 32,660

LAST YR 8/8 VAL: 85,670

LAST YR OIL PROD: 107

LAST YR GAS PROD: 14,733

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406466 - JR FLOWERS 2 #5 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 263811 - 5 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13392

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	19,900	1	12668	0	15983	15500	483	450	4583
01	HEMPHILL COUNTY	1.000000	19,900		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	19,900		12668	0	15983	15500	483	450	4583
60	HEMPHILL CO HOSPITAL	1.000000	19,900								
62	HEMPHILL CO UNDERGRO	1.000000	19,900								
					\$/BBLRESV: 1.93		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 93		RI OIL VAL: 951		
					WI PAYOUT: .0		GAS VAL: 357		GAS VAL: 3,632		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 19,900		WI TOTAL: 15,320		RI TOTAL: 4,580		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		27	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 6.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,420  
LAST YR RI VAL: 33,920  
LAST YR 8/8 VAL: 69,340

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 10,065

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406467 - WASHITA RIVER 39 #3 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 263822 - 3 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13830  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104	15,623	0	75.36	1.59	1.59	.00	6195
---	-----	-----	-----	8	99	14,842	0	75.36	1.59	1.59	.00	5885
00	HEMPHILL CO APPRAISA	1.000000	85,960	9	94	14,100	0	75.36	1.59	1.59	.00	5591
01	HEMPHILL COUNTY	1.000000	85,960	=====	=====	=====						=====
30	CANADIAN ISD (HEMPHI	1.000000	85,960		1,046	157,169	0					60,214
60	HEMPHILL CO HOSPITAL	1.000000	85,960									
62	HEMPHILL CO UNDERGRO	1.000000	85,960		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	---	---	---	---	---	---	---
1	26780	0	34466	24000	10,466	9,759	8710
2	25441	0	32878	23760	9,118	7,393	7289
3	24169	0	31366	23522	7,844	5,531	6100
4	22817	0	29780	23286	6,494	3,981	5080
5	21676	0	28415	23054	5,361	2,858	4252
6	20592	0	27113	22823	4,290	1,989	3559
7	19563	0	25758	22823	2,935	1,183	2966
8	18585	0	24470	22823	1,647	578	2471
9	17655	0	23246	22823	423	129	2059
	=====	=====	=====	=====	=====	=====	=====
	197278	0	257492	208914	48,578	33,401	42486

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 85,960 WI TOTAL: 43,470 RI TOTAL: 42,490

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.4	60	
-----	-----	-----	-----
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,400  
LAST YR RI VAL: 82,660  
LAST YR 8/8 VAL: 252,060

LAST YR OIL PROD: 151  
LAST YR GAS PROD: 22,467

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406468 - ELM CREEK RANCH 47 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 263862 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	55	17,004	0	68.73	1.65	1.65	.00	2835
ALT JOB#:	UNIT.....:	2	42	16,153	0	70.01	1.65	1.65	.00	2205
ALT LSE#:	HCG.....:	3	36	15,346	0	71.31	1.65	1.65	.00	1925
ALT RRC#:	GRAPH.....:	4	27	14,578	0	72.62	1.65	1.65	.00	1471
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			160	63,081	0					8,436

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	42,070	1	21042	0	23877	20000	3,877	3,615	7454
01	HEMPHILL COUNTY	1.000000	42,070	2	19990	0	22195	19800	2,395	1,943	6078
30	CANADIAN ISD (HEMPHI	1.000000	42,070	3	18991	0	20916	19602	1,314	927	5025
60	HEMPHILL CO HOSPITAL	1.000000	42,070	4	18041	0	19512	19405	107	65	4112
62	HEMPHILL CO UNDERGRO	1.000000	42,070	=====	=====	=====	=====	=====	=====	=====	=====
					78064	0	86500	78807	7,693	6,550	22669

\$/BBLRESV:	5.33	EQUIP VAL:	12,846
\$/BBLPROD:	0	WI OIL VAL:	639
WI PAYOUT:	.0	GAS VAL:	5,911
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	42,070	WI TOTAL:	19,400
		RI TOTAL:	22,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,000		48
		5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.600 De/Dt: 27.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,070  
LAST YR RI VAL: 64,970  
LAST YR 8/8 VAL: 143,040

LAST YR OIL PROD: 76  
LAST YR GAS PROD: 18,006

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406483 - FLOWERS J R 42 #9 FULL WI DECIMAL = .757812 #WELLS: 1  
RRC#, WELL#.....: 264087 - 9 RRC DIST.: 10 FULL RI DECIMAL = .242188 DEPTH: 13625  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401088 HCG.....:  
ALT RRC#: 264087 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 80,990  
01 HEMPHILL COUNTY 1.000000 80,990

34 FT ELLIOTT Cisd (HEM 1.000000 80,990  
60 HEMPHILL CO HOSPITAL 1.000000 80,990  
62 HEMPHILL CO UNDERGRO 1.000000 80,990  
87 AMARILLO P&A OVERLAP 1.000000 80,990

1 207 17,004 0 68.73 1.79 1.79 .00 10781  
2 188 16,153 0 70.01 1.79 1.79 .00 9994  
3 171 15,346 0 71.31 1.79 1.79 .00 9263  
4 155 14,578 0 72.62 1.79 1.79 .00 8584  
5 141 13,849 0 73.99 1.79 1.79 .00 7959  
6 129 13,157 0 75.36 1.78 1.78 .00 7377  
7 117 12,499 0 75.36 1.78 1.78 .00 6713  
=====

00 1,108 102,586 0 60,671  
01 138967 0 199638 163268 36,370 26,861 43026  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 23066 0 33847 24000 9,847 9,182 10132  
2 21912 0 31906 23760 8,146 6,605 8377  
3 20817 0 30080 23522 6,558 4,624 6928  
4 19776 0 28360 23286 5,074 3,111 5729  
5 18787 0 26746 23054 3,692 1,969 4740  
6 17748 0 25125 22823 2,302 1,067 3906  
7 16861 0 23574 22823 751 303 3214  
=====

8/8 VALUE: 80,990 WI TOTAL: 37,960 RI TOTAL: 43,030  
\$/BBLRESV: 9.73 EQUIP VAL: 11,097  
\$/BBLPROD: 17,941 WI OIL VAL: 8,163 RI OIL VAL: 13,076  
WI PAYOUT: .0 GAS VAL: 18,698 GAS VAL: 29,950  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 80,990 WI TOTAL: 37,960 RI TOTAL: 43,030  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 .6 48  
-----  
9.0 99 5.0 99  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,220  
LAST YR RI VAL: 73,760  
LAST YR 8/8 VAL: 187,980  
LAST YR OIL PROD: 213  
LAST YR GAS PROD: 17,933

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406494 - ELM CREEK RANCH 6 #5H

FULL WI DECIMAL = .782399

#WELLS: 1

RRC#, WELL#.....: 264804 - 5H RRC DIST.: 10

FULL RI DECIMAL = .217601

DEPTH: 16050

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	655	55,648	0	68.73	2.51	2.51	.00	35222
00	HEMPHILL CO APPRAISA	1.000000	756,600	2	599	51,348	0	70.01	2.50	2.50	.00	32811
01	HEMPHILL COUNTY	1.000000	756,600	3	554	47,636	0	71.31	2.50	2.50	.00	30909
30	CANADIAN ISD (HEMPHI	1.000000	756,600	4	516	44,404	0	72.62	2.49	2.49	.00	29318
60	HEMPHILL CO HOSPITAL	1.000000	756,600	5	484	41,563	0	73.99	2.49	2.49	.00	28019
62	HEMPHILL CO UNDERGRO	1.000000	756,600	6	457	39,051	0	75.36	2.49	2.49	.00	26945

7	433	36,810	0	75.36	2.49	2.49	.00	25530
8	411	34,804	0	75.36	2.49	2.49	.00	24233
9	392	32,994	0	75.36	2.49	2.49	.00	23113
10	372	31,344	0	75.36	2.49	2.49	.00	21934
11	353	29,777	0	75.36	2.49	2.49	.00	20813
12	335	28,288	0	75.36	2.49	2.49	.00	19752
13	318	26,874	0	75.36	2.49	2.49	.00	18750
14	302	25,530	0	75.36	2.49	2.49	.00	17806
15	287	24,254	0	75.36	2.49	2.49	.00	16922
16	273	23,041	0	75.36	2.49	2.49	.00	16097
17	259	21,889	0	75.36	2.49	2.49	.00	15271
18	246	20,795	0	75.36	2.49	2.49	.00	14505
19	234	19,755	0	75.36	2.49	2.49	.00	13797
20	222	18,767	0	75.36	2.49	2.49	.00	13090
21	211	17,829	0	75.36	2.49	2.49	.00	12441
22	200	16,938	0	75.36	2.49	2.49	.00	11792
23	190	16,091	0	75.36	2.49	2.49	.00	11203
24	181	15,286	0	75.36	2.49	2.49	.00	10672
25	172	14,522	0	75.36	2.49	2.49	.00	10141
26	163	13,796	0	75.36	2.49	2.49	.00	9611
27	155	13,106	0	75.36	2.49	2.49	.00	9139
28	147	12,451	0	75.36	2.49	2.49	.00	8667

\*\*\*\*\*

9,121

774,591

0

528,503

OIL WELLHEAD PRICE: 75.63

GAS WI GR PRICE: 2.74

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.74

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1	109283	0	144505	28000	116,505	108,641	37642
2	100437	0	133248	27720	105,528	85,569	30446
3	93176	0	124085	27442	96,643	68,143	24870
4	86507	0	115825	27168	88,657	54,359	20364
5	80972	0	108991	26897	82,094	43,769	16809
6	76078	0	103023	26628	76,395	35,418	13937
7	71712	0	97242	26628	70,614	28,468	11541
8	67804	0	92037	26628	65,409	22,930	9581
9	64278	0	87391	26628	60,763	18,523	7981
10	61064	0	82998	26628	56,370	14,943	6648
11	58011	0	78824	26628	52,196	12,031	5539
12	55110	0	74862	26628	48,234	9,668	4614
13	52355	0	71105	26628	44,477	7,752	3845
14	49737	0	67543	26628	40,915	6,201	3203
15	47251	0	64173	26628	37,545	4,948	2670
16	44888	0	60985	26628	34,357	3,937	2225
17	42644	0	57915	26628	31,287	3,118	1854
18	40512	0	55017	26628	28,389	2,460	1545
19	38486	0	52283	26628	25,655	1,933	1288
20	36561	0	49651	26628	23,023	1,508	1073
21	34734	0	47175	26628	20,547	1,170	894
22	32998	0	44790	26628	18,162	900	745
23	31348	0	42551	26628	15,923	686	620
24	29780	0	40452	26628	13,824	517	518
25	28291	0	38432	26628	11,804	384	431
26	26877	0	36488	26628	9,860	279	360
27	25533	0	34672	26628	8,044	198	299
28	24257	0	32924	26628	6,296	135	250

PROD WELLS:	1	EQ SCH#: 31	VAL:	25,000	17	42644	0	57915	26628	31,287	3,118	1854
SERV WELLS:		EQ SCH#:	VAL:		18	40512	0	55017	26628	28,389	2,460	1545
INJ WELLS:		EQ SCH#:	VAL:		19	38486	0	52283	26628	25,655	1,933	1288
COMPRESSRS:	HP:		VAL:		20	36561	0	49651	26628	23,023	1,508	1073
OTHER EQ VALUE(RCNLD):					21	34734	0	47175	26628	20,547	1,170	894
					22	32998	0	44790	26628	18,162	900	745
					23	31348	0	42551	26628	15,923	686	620
LAST YR WI VAL:		773,740			24	29780	0	40452	26628	13,824	517	518
LAST YR RI VAL:		275,200			25	28291	0	38432	26628	11,804	384	431
LAST YR 8/8 VAL:		1,048,940			26	26877	0	36488	26628	9,860	279	360
					27	25533	0	34672	26628	8,044	198	299
					28	24257	0	32924	26628	6,296	135	250
LAST YR OIL PROD:		759				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		62,767				1510684	0	2039187	749671	1,289,516	538,588	211792

LAST YR WI VAL: 773,740

LAST YR RI VAL: 275,200

LAST YR 8/8 VAL: 1,048,940

LAST YR OIL PROD: 759

LAST YR GAS PROD: 62,767

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 12A

\$/BBLRESV: 19.56

\$/BBLPROD: 0

WI PAYOUT: 5.7

RI PAYOUT: 6.3

EQUIP VAL: 6,224

WI OIL VAL: 139,587

GAS VAL: 399,000

PRD VAL: 0

RI OIL VAL: 54,891

GAS VAL: 156,901

PRD VAL: 0

8/8 VALUE: 756,600

WI TOTAL: 544,810

RI TOTAL: 211,790

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406511 - WASHITA RIVER 39 #2 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 265087 - 2 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13730  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	31	16,295	0	68.73	1.68	1.68	.00	1678
ALT RRC#:	GRAPH.....:	2	22	15,480	0	70.01	1.67	1.67	.00	1231
		3	16	14,706	0	71.31	1.67	1.67	.00	902
		4	11	13,970	0	72.62	1.67	1.67	.00	662
		=====	=====	=====						=====
			80	60,451	0					4,473

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	33,570	1	21558	0	23236	22000	1,236	1,153	5872
01	HEMPHILL COUNTY	1.000000	33,570	2	20358	0	21589	20691	898	728	4787
30	CANADIAN ISD (HEMPHI	1.000000	33,570	3	19341	0	20243	19459	784	553	3937
60	HEMPHILL CO HOSPITAL	1.000000	33,570	4	18374	0	19036	18301	735	450	3247
62	HEMPHILL CO UNDERGRO	1.000000	33,570		79631	0	84104	80451	3,653	2,884	17843

\$/BBLRESV:	2.46	EQUIP VAL:	12,846		
\$/BBLPROD:	1,937	WI OIL VAL:	153	RI OIL VAL:	949
WI PAYOUT:	.0	GAS VAL:	2,731	GAS VAL:	16,894
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	33,570	WI TOTAL:	15,730	RI TOTAL:	17,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.1	46	
1	28.0 99	5.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,830  
LAST YR RI VAL: 70,260  
LAST YR 8/8 VAL: 213,090

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 17,209

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406512 - ELM CREEK RANCH 47 #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265110 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13325  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 70,590  
01 HEMPHILL COUNTY 1.000000 70,590  
30 CANADIAN ISD (HEMPHI 1.000000 70,590  
60 HEMPHILL CO HOSPITAL 1.000000 70,590  
62 HEMPHILL CO UNDERGRO 1.000000 70,590

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	137	18,775	0	68.73	1.77	1.77	.00	7062
2	123	17,836	0	70.01	1.77	1.77	.00	6474
3	110	16,944	0	71.31	1.77	1.77	.00	5935
4	99	16,097	0	72.62	1.76	1.76	.00	5440
5	89	15,292	0	73.99	1.76	1.76	.00	4988
6	80	14,527	0	75.36	1.76	1.76	.00	4572
=====	=====	=====	=====	=====	=====	=====	=====	=====
	638	99,471	0					34,471

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24924	0	31986	24000	7,986	7,447	9986
2	23678	0	30152	23760	6,392	5,183	8258
3	22494	0	28429	23522	4,907	3,459	6829
4	21248	0	26688	23286	3,402	2,086	5624
5	20186	0	25174	23054	2,120	1,131	4653
6	19177	0	23749	22823	926	429	3850
=====	=====	=====	=====	=====	=====	=====	=====
	131707	0	166178	140445	25,733	19,735	39200

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV: 8.57	EQUIP VAL: 11,652		
\$/BBLPROD: 13,647	WI OIL VAL: 4,094	RI OIL VAL: 8,131	
WI PAYOUT: .0	GAS VAL: 15,641	GAS VAL: 31,069	
RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 70,590 WI TOTAL: 31,390 RI TOTAL: 39,200  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.4	53	
-----	-----	-----	-----
	10.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,940  
LAST YR RI VAL: 85,170  
LAST YR 8/8 VAL: 208,110

LAST YR OIL PROD: 149  
LAST YR GAS PROD: 19,832

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 6/27/2024 MNRLMASH				
LEASE#, NAME.....: 406513 - HELTON #6-8H				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 265125 - 8H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11402				
OPERATOR#, AGENT#: 040205 - 574												
OPERATOR NAME....: BCE-MACH II LLC												
GAS FIELD#.....: 06794500												
GAS FIELD NAME....: BEGERT (10,200)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----	
				1	834	68,014	0	68.73	2.32	2.32	.00 42991	
ALT FRZ.: ALT G\$ RRC:				2	770	64,613	0	70.01	2.32	2.32	.00 40431	
ALT JOB#: UNIT.....:				3	718	61,382	0	71.31	2.31	2.31	.00 38400	
ALT LSE#: HCG.....:				4	673	58,313	0	72.62	2.31	2.31	.00 36655	
ALT RRC#: GRAPH.....:				5	636	55,397	0	73.99	2.30	2.30	.00 35293	
				6	601	52,627	0	75.36	2.30	2.30	.00 33969	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	571	49,996	0	75.36	2.30	2.30	.00 32273	
				8	542	47,496	0	75.36	2.30	2.30	.00 30634	
00	HEMPHILL CO APPRAISA	1.000000	939,160	9	515	45,121	0	75.36	2.30	2.30	.00 29108	
01	HEMPHILL COUNTY	1.000000	939,160	10	489	42,865	0	75.36	2.30	2.30	.00 27638	
30	CANADIAN ISD (HEMPHI	1.000000	939,160	11	465	40,722	0	75.36	2.30	2.30	.00 26282	
60	HEMPHILL CO HOSPITAL	1.000000	939,160	12	442	38,686	0	75.36	2.30	2.30	.00 24982	
62	HEMPHILL CO UNDERGRO	1.000000	939,160	13	420	36,752	0	75.36	2.30	2.30	.00 23738	
				14	399	34,914	0	75.36	2.30	2.30	.00 22551	
				15	379	33,168	0	75.36	2.30	2.30	.00 21421	
				16	360	31,510	0	75.36	2.30	2.30	.00 20347	
				17	342	29,934	0	75.36	2.30	2.30	.00 19330	
				18	325	28,438	0	75.36	2.30	2.30	.00 18369	
				19	309	27,016	0	75.36	2.30	2.30	.00 17465	
				20	294	25,665	0	75.36	2.30	2.30	.00 16617	
				21	279	24,382	0	75.36	2.30	2.30	.00 15769	
				22	265	23,162	0	75.36	2.30	2.30	.00 14978	
				23	252	22,004	0	75.36	2.30	2.30	.00 14243	
				24	239	20,904	0	75.36	2.30	2.30	.00 13508	
*** PARAMETERS ***				25	227	19,859	0	75.36	2.30	2.30	.00 12830	
				26	216	18,866	0	75.36	2.30	2.30	.00 12208	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	205	17,923	0	75.36	2.30	2.30	.00 11587	
YRS FLAT:	FMVF:	8/8 RES:		28	195	17,026	0	75.36	2.30	2.30	.00 11021	
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.53		11,962	1,036,755	0				664,638
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.53								
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
						-----	-----	-----	-----	-----	-----	-----
				1	118344	0	161335	33000	128,335	119,673	50368	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	112427	0	152858	32670	120,188	97,457	41861	
				3	106345	0	144745	32343	112,402	79,256	34771	
33,000		192		4	101028	0	137683	32019	105,664	64,786	29013	
				5	95561	0	130854	31699	99,155	52,866	24187	
5.0 99				6	90783	0	124752	31383	93,369	43,288	20228	
				7	86244	0	118517	31383	87,134	35,129	16857	
				8	81932	0	112566	31383	81,183	28,460	14044	
				9	77835	0	106943	31383	75,560	23,034	11705	
				10	73943	0	101581	31383	70,198	18,609	9752	
				11	70246	0	96528	31383	65,145	15,016	8129	
ALT JAN 1 HYPERBOLIC FORECAST:				12	66734	0	91716	31383	60,333	12,093	6775	
OIL:	2.4 D	B: 1.500	De/Dt: 8.0 / 5.0	13	63397	0	87135	31383	55,752	9,717	5646	
GAS:	M	B:	De/Dt: /	14	60227	0	82778	31383	51,395	7,789	4705	
PRD:	M	B:	De/Dt: /	15	57216	0	78637	31383	47,254	6,228	3921	
				16	54355	0	74702	31383	43,319	4,965	3267	
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000	17	51637	0	70967	31383	39,584	3,945	2723	
SERV WELLS:		EQ SCH#:	VAL:	18	49056	0	67425	31383	36,042	3,123	2269	
INJ WELLS:		EQ SCH#:	VAL:	19	46603	0	64068	31383	32,685	2,462	1892	
COMPRESSRS:	HP:		VAL:	20	44273	0	60890	31383	29,507	1,933	1577	
OTHER EQ VALUE(RCNLD):				21	42059	0	57828	31383	26,445	1,506	1313	
				22	39956	0	54934	31383	23,551	1,167	1094	
				23	37958	0	52201	31383	20,818	896	913	
LAST YR WI VAL:	1,046,490			24	36060	0	49568	31383	18,185	681	760	
LAST YR RI VAL:	438,890			25	34257	0	47087	31383	15,704	512	634	
LAST YR 8/8 VAL:	1,485,380			26	32544	0	44752	31383	13,369	379	528	
				27	30917	0	42504	31383	11,121	274	440	
				28	29371	0	40392	31383	9,009	193	367	
LAST YR OIL PROD: 868				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 71,075					1791308	0	2455946	883540	1,572,406	635,437	299739	
REMARKS1: PREV OP WAS ENERVEST					\$/BBLRESV: 19.17		EQUIP VAL:	3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	171,965	RI OIL VAL:	81,117		
MC1: S					WI PAYOUT: 5.8		GAS VAL:	463,472	GAS VAL:	218,622		
MC2: 12B					RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:	0		
							=====		=====			
					8/8 VALUE:	939,160	WI TOTAL:	639,420	RI TOTAL:	299,740		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406521 - FLOWERS J R 42 #8 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 265256 - 8 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13600  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 401155	HCG.....:	1	170	10,571	0	68.73	1.75	1.75	.00	8946
ALT RRC#: 265256	GRAPH.....:	2	156	9,408	0	70.01	1.75	1.75	.00	8362
		3	144	8,373	0	71.31	1.74	1.74	.00	7862
		=====	=====	=====						=====
			470	28,352	0					25,170

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	HEMPHILL CO APPRAISA	1.000000	35,440	--	-----	-----	-----	-----	-----	-----	
01	HEMPHILL COUNTY	1.000000	35,440	1	14163	0	23109	19000	4,109	3,831	6625
34	FT ELLIOTT Cisd (HEM	1.000000	35,440	2	12606	0	20968	18810	2,158	1,750	5273
60	HEMPHILL CO HOSPITAL	1.000000	35,440	3	11155	0	19017	18621	396	279	4196
62	HEMPHILL CO UNDERGRO	1.000000	35,440		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	35,440		37924	0	63094	56431	6,663	5,860	16094

\$/BBLRESV:	6.50	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	2,338	RI OIL VAL:	6,420
WI PAYOUT:	.0	GAS VAL:	3,522	GAS VAL:	9,674
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	35,440	WI TOTAL:	19,350	RI TOTAL:	16,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.91		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		31	
-----	-----	-----	-----
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.500	De/Dt: 8.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,420  
LAST YR RI VAL: 51,260  
LAST YR 8/8 VAL: 118,680

LAST YR OIL PROD: 138  
LAST YR GAS PROD: 11,726

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406519 - ELM CREEK RANCH 46 #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265283 - 5H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 15974  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	379	40,351	0	68.73	2.54	2.54	.00	19537
ALT JOB#:	UNIT.....:	2	305	36,955	0	70.01	2.54	2.54	.00	16015
ALT LSE#:	HCG.....:	3	258	34,213	0	71.31	2.53	2.53	.00	13798
ALT RRC#:	GRAPH.....:	4	225	31,948	0	72.62	2.53	2.53	.00	12255
		5	200	30,035	0	73.99	2.52	2.52	.00	11099

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	182	28,390	0	75.36	2.52	2.52	.00	10287
				7	165	26,965	0	75.36	2.52	2.52	.00	9326
				8	154	25,617	0	75.36	2.52	2.52	.00	8704
00	HEMPHILL CO APPRAISA	1.000000	463,970	9	144	24,336	0	75.36	2.52	2.52	.00	8139
01	HEMPHILL COUNTY	1.000000	463,970	10	132	23,119	0	75.36	2.52	2.52	.00	7461
30	CANADIAN ISD (HEMPHI	1.000000	463,970	11	125	21,963	0	75.36	2.52	2.52	.00	7065
60	HEMPHILL CO HOSPITAL	1.000000	463,970	12	119	20,865	0	75.36	2.52	2.52	.00	6726
62	HEMPHILL CO UNDERGRO	1.000000	463,970	13	112	19,822	0	75.36	2.52	2.52	.00	6330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	3,559	547,862	0	196,597

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.77	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.77	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	---	---	---	---	---	---	---
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	76869	0	96406	27500	68,906	64,255
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	70399	0	86414	25863	60,551	49,098
		3	64919	0	78717	24325	54,392	38,353

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	60621	0	72876	22877	49,999	30,655	15356
-----	-----	-----	-----	5	56766	0	67865	22649	45,216	24,107	12545
27,500				6	53657	0	63944	22422	41,522	19,251	10368
-----	-----	-----	-----	7	50964	0	60290	22423	37,867	15,266	8576
1				8	48416	0	57120	22423	34,697	12,163	7127
5.0 3				9	45995	0	54134	22423	31,711	9,667	5925

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.2 D B: 1.400 De/Dt: 22.0 / 5.0	14	35591	0	41582	22423	19,159	2,904	2364
GAS: 116.0 D B: 1.600 De/Dt: 9.0 / 5.0	15	33810	0	39519	22423	17,096	2,253	1971
PRD: M B: De/Dt: /	16	32121	0	37547	22423	15,124	1,733	1642
	17	30514	0	35657	22423	13,234	1,319	1368

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000	18	28989	0	33850	22423	11,427	990	1140
SERV WELLS: EQ SCH#: VAL:	19	27539	0	32287	22423	9,864	743	953
INJ WELLS: EQ SCH#: VAL:	20	26161	0	30683	22423	8,260	541	794
COMPRESSRS: HP: VAL:	21	24854	0	29150	22423	6,727	383	663
OTHER EQ VALUE(RCNLD):	22	23612	0	27681	22423	5,258	260	552
	23	22431	0	26500	22423	4,077	176	463

LAST YR WI VAL: 310,360	24	21310	0	25153	22423	2,730	102	386
LAST YR RI VAL: 145,700	25	20244	0	23918	22423	1,495	49	321
LAST YR 8/8 VAL: 456,060	26	19231	0	22735	22423	312	8	268
		=====	=====	=====	=====	=====	=====	=====
		1037117	0	1233714	594096	639,618	296,404	160703

LAST YR OIL PROD: 511	\$/BBLRESV: 17.70	EQUIP VAL: 6,862	
LAST YR GAS PROD: 43,167	\$/BBLPROD: 0	WI OIL VAL: 47,233	RI OIL VAL: 25,609
	WI PAYOUT: 5.6	GAS VAL: 249,171	GAS VAL: 135,094
	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0
		=====	=====

REMARKS1: PREV OP WAS ENERVEST 8/8 VALUE: 463,970 WI TOTAL: 303,270 RI TOTAL: 160,700

REMARKS2:

MC1: S

MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....	406522 - CLARA GREEN 28 #5	FULL WI DECIMAL =	.774865	#WELLS:	1
RRC#, WELL#.....	265703 - 5 RRC DIST... 10	FULL RI DECIMAL =	.225135	DEPTH:	13235

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	93	17,836	0	70.01	1.77	1.77	.00	5045
ALT JOB#:	UNIT.....:	3	77	16,944	0	71.31	1.77	1.77	.00	4255
ALT LSE#:	HCG.....:	4	67	16,097	0	72.62	1.76	1.76	.00	3770
ALT RRC#:	GRAPH.....:	5	60	15,292	0	73.99	1.76	1.76	.00	3440

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	48	13,801	0	75.36	1.76	1.76	.00	2803
---	-----	-----	-----	8	46	13,111	0	75.36	1.76	1.76	.00	2686
00	HEMPHILL CO APPRAISA	1.000000	100,080	9	42	12,455	0	75.36	1.76	1.76	.00	2453
01	HEMPHILL COUNTY	1.000000	100,080	10	36	11,832	0	75.36	1.76	1.76	.00	2102
30	CANADIAN ISD (HEMPHI	1.000000	100,080	11	34	11,241	0	75.36	1.76	1.76	.00	1985
60	HEMPHILL CO HOSPITAL	1.000000	100,080									
62	HEMPHILL CO UNDERGRO	1.000000	100,080		677	161,911	0					38,078

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	25750	0	32194	17500	14,694	13,702	8761
				2	24463	0	29508	17325	12,183	9,879	7044
				3	23239	0	27494	17151	10,343	7,293	5757
				4	21953	0	25723	16980	8,743	5,360	4724
				5	20855	0	24295	16810	7,485	3,990	3914
				6	19812	0	22907	16641	6,266	2,904	3237
				7	18822	0	21625	16642	4,983	2,009	2681
*** PARAMETERS ***				8	17881	0	20567	16642	3,925	1,376	2236
				9	16987	0	19440	16642	2,798	853	1854
MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	10	16137	0	18239	16642	1,597	423	1526
YRS FLAT:		FMVF:	8/8 RES:	11	15330	0	17315	16642	673	155	1271

OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 1.93		221229	0	259307	185617	73,690	47,944	43005
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.93								
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 13.42		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 0		WI OIL VAL:	7,040	RI OIL VAL:	6,315	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 5.6		GAS VAL:	40,904	GAS VAL:	36,690	
				RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====						
17,500		53		8/8 VALUE:	100,080	WI TOTAL:	57,070	RI TOTAL:	43,010	
		5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.600 De/Dt: 25.0 / 5.0

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,320

LAST YR RI VAL: 84,360

LAST YR 8/8 VAL: 258,680

LAST YR OIL PROD: 158

LAST YR GAS PROD: 20,124

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406660 - WASHITA RIVER 2 #4 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 267261 - 4 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13900  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401433 HCG.....:  
ALT RRC#: 267261 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	248	23,380	0	68.73	1.69	1.69	13423
				2	235	22,211	0	70.01	1.68	1.68	12989
				3	223	21,100	0	71.31	1.68	1.68	12569
				4	212	20,045	0	72.62	1.68	1.68	12160
				5	201	19,043	0	73.99	1.68	1.68	11770
				6	191	18,090	0	75.36	1.67	1.67	11388
				7	182	17,186	0	75.36	1.67	1.67	10819
				8	173	16,327	0	75.36	1.67	1.67	10278
00	HEMPHILL CO APPRAISA	1.000000	165,850	9	164	15,510	0	75.36	1.67	1.67	9764
01	HEMPHILL COUNTY	1.000000	165,850	10	156	14,735	0	75.36	1.67	1.67	9276
34	FT ELLIOTT Cisd (HEM	1.000000	165,850	11	148	13,998	0	75.36	1.67	1.67	8812
60	HEMPHILL CO HOSPITAL	1.000000	165,850	12	141	13,298	0	75.36	1.67	1.67	8371
62	HEMPHILL CO UNDERGRO	1.000000	165,850	13	134	12,633	0	75.36	1.67	1.67	7953
87	AMARILLO P&A OVERLAP	1.000000	165,850	14	127	12,001	0	75.36	1.67	1.67	7555
				15	120	11,401	0	75.36	1.67	1.67	7177
				16	114	10,831	0	75.36	1.67	1.67	6818
				=====	=====	=====					=====
					2,769	261,789	0				161,122

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	31116	0	44539	22,539	21,018	11256
				2	29385	0	42374	20,594	16,700	9394
				3	27916	0	40485	18,923	13,342	7874
				4	26520	0	38680	17,334	10,628	6598
				5	25194	0	36964	15,832	8,440	5531
				6	23792	0	35180	14,259	6,610	4618
				7	22602	0	33421	12,499	5,039	3848
				8	21472	0	31750	10,828	3,796	3207
				9	20399	0	30163	9,241	2,817	2672
				10	19379	0	28655	7,733	2,050	2227
				11	18410	0	27222	6,300	1,452	1856
				12	17489	0	25860	4,938	990	1547
				13	16615	0	24568	3,646	636	1288
				14	15784	0	23339	2,417	367	1074
				15	14995	0	22172	1,250	164	895
				16	14245	0	21063	141	17	745
				=====	=====	=====	=====	=====	=====	=====
					345313	0	506435	168,474	94,066	64630

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000 .7 66  
-----  
5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,500  
LAST YR RI VAL: 108,640  
LAST YR 8/8 VAL: 363,140  
LAST YR OIL PROD: 249  
LAST YR GAS PROD: 24,537

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12C



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406665 - WESNER 248 #1 FULL WI DECIMAL = .816797 #WELLS: 1  
RRC#, WELL#.....: 268438 - 1 RRC DIST.: 10 FULL RI DECIMAL = .183203 DEPTH: 13950  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401437 HCG.....:  
ALT RRC#: 268438 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

40.0 1 40.0 1  
30.0 2 25.0 2  
25.0 1 20.0 1  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 6/27/2024 MNRLMASH							
LEASE#, NAME.....: 406640 - ELM CREEK RANCH 7 #6HR				FULL WI DECIMAL = .750000				#WELLS: 1							
RRC#, WELL#.....: 268712 - 6HR RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11290							
OPERATOR#, AGENT#: 040205 - 574															
OPERATOR NAME.....: BCE-MACH II LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 06794500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: BEGERT (10,200)				-----											
ALT FRZ.: ALT G\$ RRC:				1		432		40,928		0	68.73	3.93	3.93	.00	22269
ALT JOB#: UNIT.....:				2		367		37,844		0	70.01	3.93	3.93	.00	19270
ALT LSE#: HCG.....:				3		314		35,299		0	71.31	3.92	3.92	.00	16794
ALT RRC#: GRAPH.....:				4		268		33,158		0	72.62	3.91	3.91	.00	14597
				5		231		31,326		0	73.99	3.90	3.90	.00	12819
				6		201		29,735		0	75.36	3.89	3.89	.00	11361
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		174		28,248		0	75.36	3.89	3.89	.00	9834
-----				8		150		26,836		0	75.36	3.89	3.89	.00	8478
00	HEMPHILL CO APPRAISA	1.000000	769,810	9		132		25,494		0	75.36	3.89	3.89	.00	7461
01	HEMPHILL COUNTY	1.000000	769,810	10		115		24,219		0	75.36	3.89	3.89	.00	6500
30	CANADIAN ISD (HEMPHI	1.000000	769,810	11		101		23,008		0	75.36	3.89	3.89	.00	5709
60	HEMPHILL CO HOSPITAL	1.000000	769,810	12		89		21,858		0	75.36	3.89	3.89	.00	5030
62	HEMPHILL CO UNDERGRO	1.000000	769,810	13		78		20,765		0	75.36	3.89	3.89	.00	4409
				14		70		19,727		0	75.36	3.89	3.89	.00	3956
				15		60		18,741		0	75.36	3.89	3.89	.00	3391
				16		54		17,804		0	75.36	3.89	3.89	.00	3052
				17		48		16,914		0	75.36	3.89	3.89	.00	2713
				18		43		16,068		0	75.36	3.89	3.89	.00	2430
				19		36		15,265		0	75.36	3.89	3.89	.00	2035
				20		34		14,502		0	75.36	3.89	3.89	.00	1922
				21		29		13,777		0	75.36	3.89	3.89	.00	1639
				22		24		13,088		0	75.36	3.89	3.89	.00	1356
				23		23		12,434		0	75.36	3.89	3.89	.00	1300
				24		22		11,812		0	75.36	3.89	3.89	.00	1243
*** PARAMETERS ***				25		20		11,221		0	75.36	3.89	3.89	.00	1130
				26		12		10,660		0	75.36	3.89	3.89	.00	678
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27		11		10,127		0	75.36	3.89	3.89	.00	622
YRS FLAT:	FMVF:	8/8 RES:		28		10		9,621		0	75.36	3.89	3.89	.00	565
				=====											
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 4.29		3,148		590,479		0		172,563			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 4.29											
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1		120635		0	142904	26000	116,904	109,013	44614		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2		111545		0	130815	25740	105,075	85,202	35825		
-----				3		103779		0	120573	25482	95,091	67,049	28964		
26,000				4		97236		0	111833	25228	86,605	53,101	23566		
-----				5		91629		0	104448	24975	79,473	42,372	19307		
				6		86752		0	98113	24726	73,387	34,023	15908		
				7		82414		0	92248	24726	67,522	27,222	13121		
				8		78294		0	86772	24726	62,046	21,751	10826		
				9		74379		0	81840	24726	57,114	17,411	8957		
				10		70659		0	77159	24726	52,433	13,898	7408		
				11		67126		0	72835	24726	48,109	11,089	6134		
ALT JAN 1 HYPERBOLIC FORECAST:				12		63771		0	68801	24726	44,075	8,834	5083		
OIL:	1.3 D B: .200	De/Dt: 15.0 / 5.0		13		60582		0	64991	24726	40,265	7,017	4212		
GAS:	117.0 D B: 1.600	De/Dt: 8.0 / 5.0		14		57554		0	61510	24726	36,784	5,575	3496		
PRD:	M B: De/Dt: /			15		54677		0	58068	24726	33,342	4,394	2895		
				16		51943		0	54995	24726	30,269	3,469	2405		
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17		49347		0	52060	24726	27,334	2,724	1997		
SERV WELLS:	EQ SCH#:	VAL:		18		46878		0	49308	24726	24,582	2,130	1660		
INJ WELLS:	EQ SCH#:	VAL:		19		44536		0	46571	24726	21,845	1,646	1375		
COMPRESSRS:	HP:	VAL:		20		42310		0	44232	24726	19,506	1,278	1146		
OTHER EQ VALUE(RCNLD):				21		40194		0	41833	24726	17,107	974	950		
				22		38184		0	39540	24726	14,814	734	788		
				23		36276		0	37576	24726	12,850	554	657		
LAST YR WI VAL: 555,610				24		34462		0	35705	24726	10,979	411	547		
LAST YR RI VAL: 249,840				25		32737		0	33867	24726	9,141	298	455		
LAST YR 8/8 VAL: 805,450				26		31101		0	31779	24726	7,053	199	375		
				27		29546		0	30168	24726	5,442	135	312		
				28		28069		0	28634	24726	3,908	84	260		
LAST YR OIL PROD: 513				=====											
LAST YR GAS PROD: 44,850						1726615		0	1899178	696123	1,203,055	522,587	243243		
REMARKS1: PREV OP WAS ENERVEST				\$/BBLRESV: 20.11		EQUIP VAL: 3,983									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 47,483		RI OIL VAL: 22,101							
MC1: S				WI PAYOUT: 5.6		GAS VAL: 475,104		GAS VAL: 221,141							
MC2: 13A				RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 769,810		WI TOTAL: 526,570		RI TOTAL: 243,240							

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406668 - WESNER 246 #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 268724 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13940  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401438 HCG.....:  
ALT RRC#: 268724 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	141	20,571	0	75.36	1.74	1.74	.00	8633
---	-----	-----	-----	8	133	19,542	0	75.36	1.74	1.74	.00	8144
00	HEMPHILL CO APPRAISA	1.000000	183,680	9	126	18,565	0	75.36	1.74	1.74	.00	7715
01	HEMPHILL COUNTY	1.000000	183,680	10	123	17,637	0	75.36	1.74	1.74	.00	7531
34	FT ELLIOTT CISD (HEM	1.000000	183,680	11	117	16,755	0	75.36	1.74	1.74	.00	7164
60	HEMPHILL CO HOSPITAL	1.000000	183,680	12	111	15,917	0	75.36	1.74	1.74	.00	6797
62	HEMPHILL CO UNDERGRO	1.000000	183,680	13	108	15,121	0	75.36	1.74	1.74	.00	6613
87	AMARILLO P&A OVERLAP	1.000000	183,680	14	103	14,365	0	75.36	1.74	1.74	.00	6307
				15	98	13,647	0	75.36	1.74	1.74	.00	6001
				16	100	12,965	0	75.36	1.74	1.74	.00	6123
				17	95	12,316	0	75.36	1.74	1.74	.00	5817
				=====	=====	=====						=====
					2,300	325,667	0					137,767

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	39791	0	51239	24000	27,239	25,401	11075
*** PARAMETERS ***				2	37802	0	48610	23760	24,850	20,150	9216
				3	35706	0	46019	23522	22,497	15,863	7653
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	33921	0	43834	23286	20,548	12,598	6395
YRS FLAT:	FMVF:	8/8 RES:		5	32225	0	41603	23054	18,549	9,889	5324
				6	30614	0	39676	22823	16,853	7,813	4454
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.91			7	29083	0	37716	22823	14,893	6,004	3714
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91			8	27629	0	35773	22823	12,950	4,540	3089
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	26247	0	33962	22823	11,139	3,396	2573
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	24935	0	32466	22823	9,643	2,556	2158
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	23688	0	30852	22823	8,029	1,851	1799
				12	22504	0	29301	22823	6,478	1,298	1498
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	21379	0	27992	22823	5,169	901	1256
-----	-----	-----	-----	14	20310	0	26617	22823	3,794	575	1047
24,000		79		15	19294	0	25295	22823	2,472	326	873
-----	-----	-----	-----	16	18330	0	24453	22823	1,630	187	740
	5.0	99		17	17413	0	23230	22823	407	40	616
				=====	=====	=====	=====	=====	=====	=====	=====
					460871	0	598638	391498	207,140	113,388	63480

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.500 De/Dt: 7.5 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 183,680 WI TOTAL: 120,200 RI TOTAL: 63,480

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 334,690  
LAST YR RI VAL: 115,550  
LAST YR 8/8 VAL: 450,240

LAST YR OIL PROD: 236  
LAST YR GAS PROD: 29,596

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406669 - WESNER 245 #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 268726 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14050  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401439 HCG.....:  
ALT RRC#: 268726 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----  
12.0 1 11.0 99  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406670 - WESNER 247 #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 268727 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 13976  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401440 HCG.....:  
ALT RRC#: 268727 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	319	39,622	0	68.73	1.58	1.58	.00	17814
				2	303	37,313	0	70.01	1.58	1.58	.00	17238
				3	287	35,256	0	71.31	1.58	1.58	.00	16681
				4	273	33,416	0	72.62	1.57	1.57	.00	16138
				5	259	31,745	0	73.99	1.57	1.57	.00	15620
				6	246	30,158	0	75.36	1.57	1.57	.00	15114
				7	234	28,650	0	75.36	1.57	1.57	.00	14358
				8	222	27,218	0	75.36	1.57	1.57	.00	13640
00	HEMPHILL CO APPRAISA	1.000000	305,090	9	211	25,857	0	75.36	1.57	1.57	.00	12958
01	HEMPHILL COUNTY	1.000000	305,090	10	201	24,564	0	75.36	1.57	1.57	.00	12310
34	FT ELLIOTT Cisd (HEM	1.000000	305,090	11	190	23,336	0	75.36	1.57	1.57	.00	11695
60	HEMPHILL CO HOSPITAL	1.000000	305,090	12	181	22,169	0	75.36	1.57	1.57	.00	11110
62	HEMPHILL CO UNDERGRO	1.000000	305,090	13	172	21,061	0	75.36	1.57	1.57	.00	10554
87	AMARILLO P&A OVERLAP	1.000000	305,090	14	163	20,008	0	75.36	1.57	1.57	.00	10026

				15	155	19,008	0	75.36	1.57	1.57	.00	9525
				16	147	18,058	0	75.36	1.57	1.57	.00	9049
				17	140	17,155	0	75.36	1.57	1.57	.00	8596
				18	133	16,297	0	75.36	1.57	1.57	.00	8166
				19	126	15,482	0	75.36	1.57	1.57	.00	7758
				20	120	14,708	0	75.36	1.57	1.57	.00	7370
				21	114	13,973	0	75.36	1.57	1.57	.00	7002
				22	108	13,274	0	75.36	1.57	1.57	.00	6652
				23	103	12,610	0	75.36	1.57	1.57	.00	6319
				=====	=====	=====	=====	=====	=====	=====	=====	=====
*** PARAMETERS ***					4,407	540,938	0					265,693

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000 .9  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 112.0 D B: 1.000 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 16.45 EQUIP VAL: 5,084  
\$/BBLPROD: 80,553 WI OIL VAL: 58,884 RI OIL VAL: 24,437  
WI PAYOUT: 5.6 GAS VAL: 153,131 GAS VAL: 63,549  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0  
=====

LAST YR WI VAL: 548,410  
LAST YR RI VAL: 167,200  
LAST YR 8/8 VAL: 715,610

8/8 VALUE: 305,090 WI TOTAL: 217,100 RI TOTAL: 87,990

LAST YR OIL PROD: 428  
LAST YR GAS PROD: 40,875

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406671 - WESNER 2 #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 268728 - 3 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 14350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401441 HCG.....:  
ALT RRC#: 268728 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 30,000  
01 HEMPHILL COUNTY 1.000000 30,000  
34 FT ELLIOTT Cisd (HEM 1.000000 30,000  
60 HEMPHILL CO HOSPITAL 1.000000 30,000  
62 HEMPHILL CO UNDERGRO 1.000000 30,000  
87 AMARILLO P&A OVERLAP 1.000000 30,000

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	41	11,225	0	68.73	1.32	1.32	.00	2290
2	22	10,410	0	70.01	1.32	1.32	.00	1251
3	12	9,710	0	71.31	1.31	1.31	.00	695
4	11	9,096	0	72.62	1.31	1.31	.00	649
5	10	8,554	0	73.99	1.31	1.31	.00	601
=====	=====	=====	=====	=====	=====	=====	=====	=====
	96	48,995	0					5,486

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1 12039	0	14329	9900	4,429	4,130	3097
2 11165	0	12416	9801	2,615	2,121	2353
3 10335	0	11030	9702	1,328	936	1834
4 9682	0	10331	9605	726	445	1507
5 9105	0	9706	9509	197	104	1242
=====	=====	=====	=====	=====	=====	=====
52326	0	57812	48517	9,295	7,736	10033

\$/BBLRESV: 9.41	EQUIP VAL: 12,234
\$/BBLPROD: 0	WI OIL VAL: 734 RI OIL VAL: 952
WI PAYOUT: .0	GAS VAL: 7,002 GAS VAL: 9,081
RI PAYOUT: 3.6	PRD VAL: 0 PRD VAL: 0
=====	=====
8/8 VALUE: 30,000	WI TOTAL: 19,970 RI TOTAL: 10,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.200 De/Dt: 54.0 / 5.0  
GAS: 32.0 D B: 1.000 De/Dt: 7.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,050  
LAST YR RI VAL: 37,190  
LAST YR 8/8 VAL: 134,240

LAST YR OIL PROD: 59  
LAST YR GAS PROD: 11,639

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406672 - WESNER 248 #3

FULL WI DECIMAL = .816797

#WELLS: 1

RRC#, WELL#.....: 268729 - 3

RRC DIST.: 10

FULL RI DECIMAL = .183203

DEPTH: 13825

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	2	303	28,604	0	70.01	1.71	1.71	.00	17330		
ALT JOB#: 324201	UNIT.....:	3	287	27,174	0	71.31	1.70	1.70	.00	16769		
ALT LSE#: 401442	HCG.....:	4	273	25,815	0	72.62	1.70	1.70	.00	16223		
ALT RRC#: 268729	GRAPH.....:	5	259	24,524	0	73.99	1.70	1.70	.00	15703		
		6	246	23,298	0	75.36	1.69	1.69	.00	15194		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	234	22,133	0	75.36	1.69	1.69	.00	14434
---	-----	-----	-----	8	222	21,026	0	75.36	1.69	1.69	.00	13712
00	HEMPHILL CO APPRAISA	1.000000	242,750	9	211	19,975	0	75.36	1.69	1.69	.00	13027
01	HEMPHILL COUNTY	1.000000	242,750	10	201	18,976	0	75.36	1.69	1.69	.00	12375
34	FT ELLIOTT CISD (HEM	1.000000	242,750	11	190	18,027	0	75.36	1.69	1.69	.00	11756
60	HEMPHILL CO HOSPITAL	1.000000	242,750	12	181	17,126	0	75.36	1.69	1.69	.00	11169
62	HEMPHILL CO UNDERGRO	1.000000	242,750	13	172	16,270	0	75.36	1.69	1.69	.00	10610
87	AMARILLO P&A OVERLAP	1.000000	242,750	14	163	15,456	0	75.36	1.69	1.69	.00	10079
				15	155	14,683	0	75.36	1.69	1.69	.00	9575
				16	147	13,949	0	75.36	1.69	1.69	.00	9097
				17	140	13,252	0	75.36	1.69	1.69	.00	8642
				18	133	12,589	0	75.36	1.69	1.69	.00	8210
				19	126	11,960	0	75.36	1.69	1.69	.00	7799
				20	120	11,362	0	75.36	1.69	1.69	.00	7409
				=====	=====	=====						=====
					4,082	386,309	0					247,021

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	1	42055	0	59963	24000	35,963	33,536	12597
YRS FLAT:		FMVF:	8/8 RES:	2	39953	0	57283	23760	33,523	27,183	10555
				3	37733	0	54502	23522	30,980	21,844	8809
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	1.86	4	35846	0	52069	23286	28,783	17,647	7383
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.86	5	34054	0	49757	23054	26,703	14,237	6189
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5	6	32161	0	47355	22823	24,532	11,374	5167
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		7	30553	0	44987	22823	22,164	8,936	4305
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		8	29025	0	42737	22823	19,914	6,981	3588
				9	27574	0	40601	22823	17,778	5,420	2990
OP EXP \$/YR		OIL BOPD	GAS MCF/D	10	26195	0	38570	22823	15,747	4,174	2492
-----	-----	-----	-----	11	24886	0	36642	22823	13,819	3,185	2076
24,000		.9	85	12	23641	0	34810	22823	11,987	2,402	1730
-----	-----	-----	-----	13	22459	0	33069	22823	10,246	1,785	1442
	5.0	99	5.0 99	14	21336	0	31415	22823	8,592	1,302	1202
				15	20269	0	29844	22823	7,021	925	1001
				16	19256	0	28353	22823	5,530	634	835
				17	18293	0	26935	22823	4,112	410	695
				18	17379	0	25589	22823	2,766	240	580
				19	16510	0	24309	22823	1,486	112	483
ALT JAN 1 HYPERBOLIC FORECAST:				20	15684	0	23093	22823	270	17	402
OIL:	D	B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M	B:	De/Dt:	/	534862	0	781883	459967	321,916	162,344	74521
PRD:	M	B:	De/Dt:	/							
PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	\$/BBLRESV: 15.39	EQUIP VAL:	5,885			
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD: 69,781	WI OIL VAL:	51,289	RI OIL VAL:	23,543	
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT: 5.5	GAS VAL:	111,054	GAS VAL:	50,978	
COMPRESSRS:		HP:		VAL:		RI PAYOUT: 6.3	PRD VAL:	0	PRD VAL:	0	
OTHER EQ VALUE(RCNLD):							=====	=====	=====	=====	=====
					8/8 VALUE:	242,750	WI TOTAL:	168,230	RI TOTAL:	74,520	

LAST YR WI VAL: 419,030

LAST YR RI VAL: 133,740

LAST YR 8/8 VAL: 552,770

LAST YR OIL PROD: 374

LAST YR GAS PROD: 32,262

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406673 - WESNER 248 #2 FULL WI DECIMAL = .816797 #WELLS: 1  
RRC#, WELL#.....: 268730 - 2 RRC DIST.: 10 FULL RI DECIMAL = .183203 DEPTH: 13750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401443 HCG.....:  
ALT RRC#: 268730 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	240	25,682	0	68.73	1.86	1.86	13473
				2	224	23,955	0	70.01	1.85	1.85	12809
				3	210	22,464	0	71.31	1.85	1.85	12232
				4	198	21,162	0	72.62	1.84	1.84	11745
				5	188	20,017	0	73.99	1.84	1.84	11362
				6	179	19,000	0	75.36	1.84	1.84	11018
				7	168	18,050	0	75.36	1.84	1.84	10341
				8	160	17,148	0	75.36	1.84	1.84	9849
00	HEMPHILL CO APPRAISA	1.000000	183,000	9	152	16,291	0	75.36	1.84	1.84	9356
01	HEMPHILL COUNTY	1.000000	183,000	10	144	15,476	0	75.36	1.84	1.84	8864
34	FT ELLIOTT Cisd (HEM	1.000000	183,000	11	137	14,702	0	75.36	1.84	1.84	8433
60	HEMPHILL CO HOSPITAL	1.000000	183,000	12	130	13,967	0	75.36	1.84	1.84	8002
62	HEMPHILL CO UNDERGRO	1.000000	183,000	13	132	13,269	0	75.36	1.84	1.84	8125
87	AMARILLO P&A OVERLAP	1.000000	183,000	14	125	12,606	0	75.36	1.84	1.84	7694
				15	119	11,976	0	75.36	1.84	1.84	7325
				16	120	11,377	0	75.36	1.84	1.84	7386
				17	114	10,808	0	75.36	1.84	1.84	7017
				=====	=====	=====					=====
					2,740	287,950	0				165,031

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	39017	0	52490	24000	28,490	11026
				2	36198	0	49007	23760	25,247	9030
				3	33945	0	46177	23522	22,655	7465
				4	31805	0	43550	23286	20,264	6175
				5	30084	0	41446	23054	18,392	5155
				6	28555	0	39573	22823	16,750	4318
				7	27127	0	37468	22823	14,645	3586
				8	25772	0	35621	22823	12,798	2990
				9	24484	0	33840	22823	11,017	2492
				10	23259	0	32123	22823	9,300	2076
				11	22096	0	30529	22823	7,706	1730
				12	20991	0	28993	22823	6,170	1441
				13	19942	0	28067	22823	5,244	1224
				14	18946	0	26640	22823	3,817	1019
				15	17999	0	25324	22823	2,501	850
				16	17099	0	24485	22823	1,662	720
				17	16243	0	23260	22823	437	600
				=====	=====	=====	=====	=====	=====	=====
					433562	0	598593	391498	207,095	61897

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.500 De/Dt: 7.0 / 5.0  
GAS: 73.0 D B: 1.200 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

8/8 VALUE: 183,000 WI TOTAL: 121,100 RI TOTAL: 61,900

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,000  
LAST YR RI VAL: 100,340  
LAST YR 8/8 VAL: 393,340

LAST YR OIL PROD: 221  
LAST YR GAS PROD: 27,502

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 406674 - WESNER 2 #1          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 268731 -      1      RRC DIST.: 10  FULL RI DECIMAL = .187500          DEPTH: 14150
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	134	25,575	0	70.01	1.68	1.68	.00	7674
ALT JOB#: 324201	UNIT.....:	3	128	24,297	0	71.31	1.68	1.68	.00	7425
ALT LSE#: 401444	HCG.....:	4	121	23,082	0	72.62	1.68	1.68	.00	7183
ALT RRC#: 268731	GRAPH.....:	5	115	21,928	0	73.99	1.68	1.68	.00	6953

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104	19,790	0	75.36	1.67	1.67	.00	6391
---	-----	-----	-----	8	99	18,800	0	75.36	1.67	1.67	.00	6072
00	HEMPHILL CO APPRAISA	1.000000	175,740	9	94	17,860	0	75.36	1.67	1.67	.00	5768
01	HEMPHILL COUNTY	1.000000	175,740	10	89	16,967	0	75.36	1.67	1.67	.00	5480
34	FT ELLIOTT CISD (HEM	1.000000	175,740	11	85	16,119	0	75.36	1.67	1.67	.00	5206
60	HEMPHILL CO HOSPITAL	1.000000	175,740	12	80	15,313	0	75.36	1.67	1.67	.00	4945
62	HEMPHILL CO UNDERGRO	1.000000	175,740	13	76	14,547	0	75.36	1.67	1.67	.00	4698
87	AMARILLO P&A OVERLAP	1.000000	175,740	14	72	13,820	0	75.36	1.67	1.67	.00	4463
				15	69	13,129	0	75.36	1.67	1.67	.00	4240
				16	65	12,472	0	75.36	1.67	1.67	.00	4028
				17	62	11,849	0	75.36	1.67	1.67	.00	3826
				18	59	11,256	0	75.36	1.67	1.67	.00	3635
					=====	=====	=====					=====
					1,703	324,557	0					102,645

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	36967	0	44897	19000	25,897	24,149	9704
				2	34911	0	42585	18810	23,775	19,278	8074
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	33166	0	40591	18621	21,970	15,491	6751
YRS FLAT:	FMVF:	8/8 RES:		4	31507	0	38690	18435	20,255	12,419	5645
				5	29932	0	36885	18251	18,634	9,935	4720
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.84			6	28266	0	34994	18069	16,925	7,847	3928
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84			7	26853	0	33244	18069	15,175	6,118	3273
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	25510	0	31582	18069	13,513	4,737	2727
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	24235	0	30003	18069	11,934	3,638	2273
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	23023	0	28503	18069	10,434	2,766	1894
				11	21872	0	27078	18069	9,009	2,076	1578
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	20778	0	25723	18069	7,654	1,534	1316
-----	-----	-----	-----	13	19739	0	24437	18069	6,368	1,110	1096
19,000	.4	76		14	18752	0	23215	18069	5,146	780	914
-----	-----	-----	-----	15	17815	0	22055	18069	3,986	526	761
5.0 99	5.0 99			16	16924	0	20952	18069	2,883	330	635
				17	16078	0	19904	18069	1,835	183	529
				18	15274	0	18909	18069	840	72	441
				=====	=====		=====	=====	=====	=====	=====
					441602	0	544247	328014	216,233	112,989	56259

ALT JAN 1 HYPERBOLIC FORECAST:				\$/BBLRESV: 15.41	EQUIP VAL:	6,488			
OIL:	D	B:	De/Dt:	/	\$/BBLPROD: 65,569	WI OIL VAL:	21,310	RI OIL VAL:	10,610
GAS:	M	B:	De/Dt:	/	WI PAYOUT: 5.5	GAS VAL:	91,679	GAS VAL:	45,648
PRD:	M	B:	De/Dt:	/	RI PAYOUT: 6.2	PRD VAL:	0	PRD VAL:	0

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	8/8 VALUE:	175,740	WI TOTAL:	119,480	RI TOTAL:	56,260
SERV WELLS:		EQ SCH#:		VAL:							
INJ WELLS:		EQ SCH#:		VAL:							
COMPRESSRS:		HP:		VAL:							
OTHER EQ VALUE(RCNLD):											

LAST YR	WI VAL:	212,100
LAST YR	RI VAL:	80,410
LAST YR	8/8 VAL:	292,510

LAST YR OIL PROD: 253  
LAST YR GAS PROD: 28,684

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 6/27/2024 MNRLMASH									
LEASE#, NAME.....: 406699 - ELM CREEK RANCH 35 #8H				FULL WI DECIMAL = .750000				#WELLS: 1									
RRC#, WELL#.....: 268767 - 8H RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 11331									
OPERATOR#, AGENT#: 040205 - 574																	
OPERATOR NAME.....: BCE-MACH II LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL					
GAS FIELD#.....: 06794500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME....: BEGERT (10,200)				-----													
				1		893		69,223		0	68.73	2.28	2.28	.00	46032		
ALT FRZ.: ALT G\$ RRC:				2		810		63,419		0	70.01	2.28	2.28	.00	42531		
ALT JOB#: UNIT.....:				3		744		58,766		0	71.31	2.28	2.28	.00	39791		
ALT LSE#: HCG.....:				4		690		54,937		0	72.62	2.28	2.28	.00	37581		
ALT RRC#: GRAPH.....:				5		646		51,711		0	73.99	2.27	2.27	.00	35848		
				6		609		48,952		0	75.36	2.27	2.27	.00	34421		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		575		46,504		0	75.36	2.27	2.27	.00	32499		
				8		546		44,179		0	75.36	2.27	2.27	.00	30860		
00	HEMPHILL CO APPRAISA	1.000000	943,130	9		519		41,970		0	75.36	2.27	2.27	.00	29334		
01	HEMPHILL COUNTY	1.000000	943,130	10		493		39,872		0	75.36	2.27	2.27	.00	27864		
30	CANADIAN ISD (HEMPHI	1.000000	943,130	11		468		37,878		0	75.36	2.27	2.27	.00	26451		
60	HEMPHILL CO HOSPITAL	1.000000	943,130	12		445		35,984		0	75.36	2.27	2.27	.00	25151		
62	HEMPHILL CO UNDERGRO	1.000000	943,130	13		423		34,185		0	75.36	2.27	2.27	.00	23908		
				14		402		32,476		0	75.36	2.27	2.27	.00	22721		
				15		382		30,852		0	75.36	2.27	2.27	.00	21591		
				16		363		29,309		0	75.36	2.27	2.27	.00	20517		
				17		345		27,844		0	75.36	2.27	2.27	.00	19499		
				18		328		26,452		0	75.36	2.27	2.27	.00	18539		
				19		312		25,129		0	75.36	2.27	2.27	.00	17634		
				20		296		23,873		0	75.36	2.27	2.27	.00	16730		
				21		281		22,679		0	75.36	2.27	2.27	.00	15882		
				22		267		21,545		0	75.36	2.27	2.27	.00	15091		
				23		254		20,468		0	75.36	2.27	2.27	.00	14356		
				24		241		19,445		0	75.36	2.27	2.27	.00	13621		
*** PARAMETERS ***				25		229		18,473		0	75.36	2.27	2.27	.00	12943		
				26		218		17,549		0	75.36	2.27	2.27	.00	12321		
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27		207		16,672		0	75.36	2.27	2.27	.00	11700		
YRS FLAT:	FMVF:	8/8 RES:		28		197		15,838		0	75.36	2.27	2.27	.00	11134		
				=====													
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.49		12,183		976,184		0		676,550					
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.49													
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1		118371		0	164403	30000	134,403	125,331	51326				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2		108446		0	150977	28215	122,762	99,544	41346				
				3		100490		0	140281	26535	113,746	80,203	33699				
30,000				4		93942		0	131523	24956	106,567	65,340	27715				
				5		88038		0	123886	24707	99,179	52,878	22899				
1				6		83341		0	117762	24459	93,303	43,257	19094				
5.0 3				7		79173		0	111672	24460	87,212	35,159	15883				
				8		75215		0	106075	24460	81,615	28,611	13234				
				9		71454		0	100788	24460	76,328	23,267	11030				
				10		67882		0	95746	24460	71,286	18,896	9192				
				11		64487		0	90938	24460	66,478	15,323	7659				
ALT JAN 1 HYPERBOLIC FORECAST:				12		61263		0	86414	24460	61,954	12,418	6383				
OIL: 2.6 D B: 1.600 De/Dt: 10.0 / 5.0				13		58200		0	82108	24460	57,648	10,047	5320				
GAS: 199.0 D B: 1.700 De/Dt: 9.0 / 5.0				14		55290		0	78011	24460	53,551	8,116	4435				
PRD: M B: De/Dt: /				15		52526		0	74117	24460	49,657	6,544	3696				
				16		49899		0	70416	24460	45,956	5,267	3079				
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17		47404		0	66903	24460	42,443	4,230	2567				
SERV WELLS: EQ SCH#: VAL:				18		45035		0	63574	24460	39,114	3,390	2140				
INJ WELLS: EQ SCH#: VAL:				19		42782		0	60416	24460	35,956	2,710	1784				
COMPRESSRS: HP: VAL:				20		40644		0	57374	24460	32,914	2,156	1486				
OTHER EQ VALUE(RCNLD):				21		38611		0	54493	24460	30,033	1,711	1238				
				22		36680		0	51771	24460	27,311	1,353	1032				
				23		34847		0	49203	24460	24,743	1,066	860				
LAST YR WI VAL: 1,230,490				24		33105		0	46726	24460	22,266	834	717				
LAST YR RI VAL: 491,720				25		31450		0	44393	24460	19,933	649	597				
LAST YR 8/8 VAL: 1,722,210				26		29877		0	42198	24460	17,738	503	497				
				27		28384		0	40084	24460	15,624	385	415				
				28		26964		0	38098	24460	13,638	293	346				
LAST YR OIL PROD: 1,003				=====													
LAST YR GAS PROD: 76,361				1663800		0		2340350		696992		1,643,358		649,481		289669	
REMARKS1: PREV OP WAS ENERVEST				\$/BBLRESV: 20.55		EQUIP VAL: 3,983											
REMARKS2:				WI BBLPROD: 0		WI OIL VAL: 187,752		RI OIL VAL: 83,738									
MC1:				WI PAYOUT: 5.8		GAS VAL: 461,728		GAS VAL: 205,931									
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0									
				=====													
				8/8 VALUE: 943,130		WI TOTAL: 653,460		RI TOTAL: 289,670									

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406734 - WASHITA RIVER 2 #6H FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 268769 - 6H RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 11625  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	486	33,409	0	68.73	2.44	2.44	.00	26305
ALT JOB#:	UNIT.....:	2	455	30,526	0	70.01	2.43	2.43	.00	25085
ALT LSE#:	HCG.....:	3	427	28,103	0	71.31	2.43	2.43	.00	23979
ALT RRC#:	GRAPH.....:	4	403	26,034	0	72.62	2.42	2.42	.00	23047
		5	383	24,252	0	73.99	2.42	2.42	.00	22316
		6	364	22,697	0	75.36	2.42	2.42	.00	21602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	287,020	7	346		21,328	0	75.36	2.42	2.42	.00	20534
01	HEMPHILL COUNTY	1.000000	287,020	8	329		20,116	0	75.36	2.42	2.42	.00	19525
34	FT ELLIOTT Cisd (HEM	1.000000	287,020	9	313		19,035	0	75.36	2.42	2.42	.00	18575
60	HEMPHILL CO HOSPITAL	1.000000	287,020	10	297		18,064	0	75.36	2.42	2.42	.00	17626
62	HEMPHILL CO UNDERGRO	1.000000	287,020	11	282		17,161	0	75.36	2.42	2.42	.00	16736
87	AMARILLO P&A OVERLAP	1.000000	287,020	12	268		16,303	0	75.36	2.42	2.42	.00	15905
				13	255		15,488	0	75.36	2.42	2.42	.00	15133
				=====	=====		=====	=====					=====
					4,608		292,516	0					266,368

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	64195	0	90500	45000	45,500	42,428	22873
2	58415	0	83500	44550	38,950	31,583	18511
3	53779	0	77758	44104	33,654	23,729	15121
4	49614	0	72661	43663	28,998	17,779	12394
5	46218	0	68534	43227	25,307	13,493	10255
6	43255	0	64857	42794	22,063	10,228	8513
7	40646	0	61180	42795	18,385	7,412	7044
8	38336	0	57861	42795	15,066	5,282	5844
9	36276	0	54851	42795	12,056	3,675	4860
10	34425	0	52051	42795	9,256	2,454	4045
11	32705	0	49441	42795	6,646	1,532	3371
12	31069	0	46974	42795	4,179	838	2809
13	29516	0	44649	42795	1,854	323	2342
	=====	=====	=====	=====	=====	=====	=====
	558449	0	824817	562903	261,914	160,756	117982

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.31	EQUIP VAL: 8,281		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 51,915	RI OIL VAL: 38,101	
45,000				WI PAYOUT: 4.9	GAS VAL: 108,841	GAS VAL: 79,881	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 287,020	WI TOTAL: 169,040	RI TOTAL: 117,980	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.700 De/Dt: 7.0 / 5.0  
GAS: 96.0 D B: 1.000 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,420  
LAST YR RI VAL: 127,920  
LAST YR 8/8 VAL: 449,340

LAST YR OIL PROD: 625  
LAST YR GAS PROD: 37,465

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406667 - ELM CREEK RANCH 34 #5HR FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 268781 - 5HR RRC DIST.: 10 FULL RI DECIMAL = .225000 DEPTH: 11458  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	731,170	7	434		37,325	0	75.36	2.52	2.52	.00	25347
01	HEMPHILL COUNTY	1.000000	731,170	8	411		35,459	0	75.36	2.52	2.52	.00	24004
30	CANADIAN ISD (HEMPHI	1.000000	731,170	9	390		33,686	0	75.36	2.52	2.52	.00	22778
60	HEMPHILL CO HOSPITAL	1.000000	731,170	10	371		32,002	0	75.36	2.52	2.52	.00	21668
62	HEMPHILL CO UNDERGRO	1.000000	731,170	11	352		30,402	0	75.36	2.52	2.52	.00	20558

12	334	28,882	0	75.36	2.52	2.52	.00	19507
13	317	27,438	0	75.36	2.52	2.52	.00	18514
14	301	26,066	0	75.36	2.52	2.52	.00	17580
15	286	24,763	0	75.36	2.52	2.52	.00	16704
16	272	23,525	0	75.36	2.52	2.52	.00	15886
17	258	22,349	0	75.36	2.52	2.52	.00	15068
18	245	21,232	0	75.36	2.52	2.52	.00	14309
19	233	20,170	0	75.36	2.52	2.52	.00	13608
20	221	19,162	0	75.36	2.52	2.52	.00	12907
21	210	18,204	0	75.36	2.52	2.52	.00	12265
22	200	17,294	0	75.36	2.52	2.52	.00	11681
23	190	16,429	0	75.36	2.52	2.52	.00	11097
24	181	15,608	0	75.36	2.52	2.52	.00	10571
25	172	14,828	0	75.36	2.52	2.52	.00	10045
26	163	14,087	0	75.36	2.52	2.52	.00	9520
27	155	13,383	0	75.36	2.52	2.52	.00	9053
28	147	12,714	0	75.36	2.52	2.52	.00	8585

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	106041	0	144019	33000	111,019	103,526	39161

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	98082	0	132427	32670	99,757	80,890	31587
33,000				3	91198	0	122976	32343	90,633	63,906	25730
				4	85744	0	115516	32019	83,497	51,195	21201
				5	80770	0	108925	31699	77,226	41,174	17536

6	76731	0	103538	31383	72,155	33,453	14622
7	72896	0	98243	31383	66,860	26,954	12170
8	69251	0	93255	31383	61,872	21,689	10133
9	65789	0	88567	31383	57,184	17,432	8442
10	62500	0	84168	31383	52,785	13,992	7038
11	59375	0	79933	31383	48,550	11,191	5863
12	56407	0	75914	31383	44,531	8,925	4884
13	53586	0	72100	31383	40,717	7,096	4069
14	50907	0	68487	31383	37,104	5,623	3390
15	48362	0	65066	31383	33,683	4,439	2825
16	45944	0	61830	31383	30,447	3,489	2355
17	43648	0	58716	31383	27,333	2,724	1963
18	41466	0	55775	31383	24,392	2,114	1634
19	39392	0	53000	31383	21,617	1,629	1363
20	37423	0	50330	31383	18,947	1,241	1135
21	35552	0	47817	31383	16,434	936	946
22	33775	0	45456	31383	14,073	697	789
23	32086	0	43183	31383	11,800	509	657
24	30482	0	41053	31383	9,670	362	548
25	28959	0	39004	31383	7,621	248	457
26	27512	0	37032	31383	5,649	160	381
27	26137	0	35190	31383	3,807	93	318
28	24830	0	33415	31383	2,032	43	264

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.700 De/Dt: 12.0 / 5.0  
GAS: 154.0 D B: 1.700 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	846,570	24	30482	0	41053	31383	9,670	362	548
LAST YR RI VAL:	335,170	25	28959	0	39004	31383	7,621	248	457
LAST YR 8/8 VAL:	1,181,740	26	27512	0	37032	31383	5,649	160	381
		27	26137	0	35190	31383	3,807	93	318
		28	24830	0	33415	31383	2,032	43	264
LAST YR OIL PROD:	893								
LAST YR GAS PROD:	58,375								

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 30,000 TY2023 -M  
MC1: S  
MC2: 13A

\$/BBLRESV: 18.21 EQUIP VAL: 3,983  
\$/BBLPROD: 0 WI OIL VAL: 130,458 RI OIL VAL: 57,128  
WI PAYOUT: 5.7 GAS VAL: 375,272 GAS VAL: 164,333  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 731,170 WI TOTAL: 509,710 RI TOTAL: 221,460

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/01/2024 MNRLMASH				
LEASE#, NAME.....: 406701 - CLARA GREEN 28 #6H				FULL WI DECIMAL = .778547				#WELLS: 1				
RRC#, WELL#.....: 268801 - 6H RRC DIST.: 10				FULL RI DECIMAL = .221453				DEPTH: 11301				
OPERATOR#, AGENT#: 040205 - 574												
OPERATOR NAME.....: BCE-MACH II LLC												
GAS FIELD#.....: 06794500												
GAS FIELD NAME....: BEGERT (10,200)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	669	76,471	0	68.73	2.41	2.41	.00	35798
ALT JOB#: UNIT.....:				2	582	67,372	0	70.01	2.41	2.41	.00	31723
ALT LSE#: HCG.....:				3	522	60,574	0	71.31	2.40	2.40	.00	28981
ALT RRC#: GRAPH.....:				4	475	55,269	0	72.62	2.40	2.40	.00	26856
				5	436	50,989	0	73.99	2.39	2.39	.00	25116
				6	405	47,457	0	75.36	2.39	2.39	.00	23762
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	380	44,478	0	75.36	2.39	2.39	.00	22295
---				8	357	41,925	0	75.36	2.39	2.39	.00	20946
00 HEMPHILL CO APPRAISA 1.000000 859,530				9	339	39,713	0	75.36	2.39	2.39	.00	19890
01 HEMPHILL COUNTY 1.000000 859,530				10	321	37,727	0	75.36	2.39	2.39	.00	18834
30 CANADIAN ISD (HEMPHI 1.000000 859,530				11	305	35,841	0	75.36	2.39	2.39	.00	17895
60 HEMPHILL CO HOSPITAL 1.000000 859,530				12	290	34,049	0	75.36	2.39	2.39	.00	17015
62 HEMPHILL CO UNDERGRO 1.000000 859,530				13	276	32,347	0	75.36	2.39	2.39	.00	16193
				14	262	30,730	0	75.36	2.39	2.39	.00	15372
				15	249	29,194	0	75.36	2.39	2.39	.00	14609
				16	237	27,734	0	75.36	2.39	2.39	.00	13905
				17	225	26,347	0	75.36	2.39	2.39	.00	13201
				18	214	25,030	0	75.36	2.39	2.39	.00	12556
				19	203	23,779	0	75.36	2.39	2.39	.00	11910
				20	193	22,590	0	75.36	2.39	2.39	.00	11324
				21	183	21,461	0	75.36	2.39	2.39	.00	10737
				22	174	20,388	0	75.36	2.39	2.39	.00	10209
				23	204	19,369	0	75.36	2.39	2.39	.00	11969
				24	194	18,401	0	75.36	2.39	2.39	.00	11382
*** PARAMETERS ***				25	184	17,481	0	75.36	2.39	2.39	.00	10796
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	175	16,607	0	75.36	2.39	2.39	.00	10267
YRS FLAT: FMVF: 8/8 RES:				27	166	15,777	0	75.36	2.39	2.39	.00	9739
				28	158	14,988	0	75.36	2.39	2.39	.00	9270
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63					8,378	954,088	0				482,550	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	143482	0	179280	32500	146,780	136,872	47761	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	126410	0	158133	32175	125,958	102,135	36954	
-----				3	113183	0	142164	31853	110,311	77,781	29141	
32,500				4	103271	0	130127	31534	98,593	60,451	23399	
-----				5	94877	0	119993	31218	88,775	47,331	18927	
				6	88305	0	112067	30906	81,161	37,628	15506	
				7	82761	0	105056	30907	74,149	29,893	12751	
				8	78011	0	98957	30907	68,050	23,856	10535	
				9	73895	0	93785	30907	62,878	19,168	8759	
				10	70200	0	89034	30907	58,127	15,409	7294	
				11	66690	0	84585	30907	53,678	12,372	6079	
ALT JAN 1 HYPERBOLIC FORECAST:				12	63356	0	80371	30907	49,464	9,914	5067	
OIL: 2.0 D B: 1.600 De/Dt: 14.0 / 5.0				13	60189	0	76382	30907	45,475	7,926	4223	
GAS: 225.0 D B: 1.500 De/Dt: 13.0 / 5.0				14	57180	0	72552	30907	41,645	6,312	3520	
PRD: M B: De/Dt: /				15	54322	0	68931	30907	38,024	5,011	2933	
				16	51605	0	65510	30907	34,603	3,966	2445	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	49025	0	62226	30907	31,319	3,121	2037	
SERV WELLS: EQ SCH#: VAL:				18	46574	0	59130	30907	28,223	2,445	1699	
INJ WELLS: EQ SCH#: VAL:				19	44246	0	56156	30907	25,249	1,903	1415	
COMPRESSRS: HP: VAL:				20	42034	0	53358	30907	22,451	1,471	1179	
OTHER EQ VALUE(RCNLD):				21	39933	0	50670	30907	19,763	1,126	982	
				22	37937	0	48146	30907	17,239	854	819	
				23	36040	0	48009	30907	17,102	737	717	
LAST YR WI VAL: 1,337,470				24	34239	0	45621	30907	14,714	551	597	
LAST YR RI VAL: 475,870				25	32527	0	43323	30907	12,416	405	497	
LAST YR 8/8 VAL: 1,813,340				26	30901	0	41168	30907	10,261	291	414	
				27	29357	0	39096	30907	8,189	201	345	
				28	27889	0	37159	30907	6,252	134	288	
LAST YR OIL PROD: 760				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 88,003					1778439	0	2260989	870140	1,390,849	609,264	246283	
REMARKS1: PREV OP WAS ENERVEST					\$/BBLRESV: 19.94		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 130,032		RI OIL VAL: 52,563			
MC1:					WI PAYOUT: 5.5		GAS VAL: 479,232		GAS VAL: 193,720			
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 859,530		WI TOTAL: 613,250		RI TOTAL: 246,280			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406676 - WASHITA RIVER 2 #5H FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 268818 - 5H RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13189  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401446 HCG.....:  
ALT RRC#: 268818 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 65,400  
01 HEMPHILL COUNTY 1.000000 65,400

34 FT ELLIOTT Cisd (HEM 1.000000 65,400  
60 HEMPHILL CO HOSPITAL 1.000000 65,400  
62 HEMPHILL CO UNDERGRO 1.000000 65,400  
87 AMARILLO P&A OVERLAP 1.000000 65,400

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 0 36,032 0 68.73 1.17 1.17 .00 0  
2 0 33,317 0 70.01 1.17 1.17 .00 0  
3 0 31,076 0 71.31 1.17 1.17 .00 0  
4 0 29,192 0 72.62 1.16 1.16 .00 0  
5 0 27,577 0 73.99 1.16 1.16 .00 0  
6 0 26,174 0 75.36 1.16 1.16 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 33199 0 33199 24000 9,199 8,578 8390  
2 30697 0 30697 23760 6,937 5,625 6805  
3 28633 0 28633 23522 5,111 3,604 5568  
4 26667 0 26667 23286 3,381 2,073 4549  
5 25192 0 25192 23054 2,138 1,140 3770  
6 23910 0 23910 22823 1,087 504 3138  
=====

168298 0 168298 140445 27,853 21,524 32220  
\$/BBLRESV: .00 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 21,524 GAS VAL: 32,220  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 65,400 WI TOTAL: 33,180 RI TOTAL: 32,220  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 103.0 D B: 1.600 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 233,630  
LAST YR RI VAL: 107,990  
LAST YR 8/8 VAL: 341,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,011

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406642 - BEGERT TRUST 6 #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268897 - 5H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11320  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.:	ALT G\$ RRC:	1	661	47,499	0	68.73	2.39	2.39	.00	34073
ALT JOB#:	UNIT.....:	2	613	44,304	0	70.01	2.39	2.39	.00	32187
ALT LSE#:	HCG.....:	3	571	41,547	0	71.31	2.38	2.38	.00	30539
ALT RRC#:	GRAPH.....:	4	534	39,141	0	72.62	2.38	2.38	.00	29084
		5	503	37,023	0	73.99	2.37	2.37	.00	27913

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	474	35,140	0	75.36	2.37	2.37	.00	26790
				7	448	33,383	0	75.36	2.37	2.37	.00	25321
				8	426	31,714	0	75.36	2.37	2.37	.00	24078
00	HEMPHILL CO APPRAISA	1.000000	631,300	9	404	30,128	0	75.36	2.37	2.37	.00	22834
01	HEMPHILL COUNTY	1.000000	631,300	10	384	28,622	0	75.36	2.37	2.37	.00	21704
30	CANADIAN ISD (HEMPHI	1.000000	631,300	11	365	27,191	0	75.36	2.37	2.37	.00	20630
60	HEMPHILL CO HOSPITAL	1.000000	631,300	12	347	25,831	0	75.36	2.37	2.37	.00	19612
62	HEMPHILL CO UNDERGRO	1.000000	631,300	13	330	24,539	0	75.36	2.37	2.37	.00	18652

				14	314	23,312	0	75.36	2.37	2.37	.00	17747
				15	298	22,146	0	75.36	2.37	2.37	.00	16843
				16	283	21,039	0	75.36	2.37	2.37	.00	15995
				17	269	19,987	0	75.36	2.37	2.37	.00	15204
				18	256	18,988	0	75.36	2.37	2.37	.00	14469
				19	243	18,039	0	75.36	2.37	2.37	.00	13734
				20	231	17,137	0	75.36	2.37	2.37	.00	13056
				21	219	16,280	0	75.36	2.37	2.37	.00	12378
				22	208	15,466	0	75.36	2.37	2.37	.00	11756
				23	198	14,693	0	75.36	2.37	2.37	.00	11191
				24	188	13,958	0	75.36	2.37	2.37	.00	10626
*** PARAMETERS ***				25	179	13,260	0	75.36	2.37	2.37	.00	10117
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	170	12,597	0	75.36	2.37	2.37	.00	9608
YRS FLAT:	FMVF:	8/8 RES:		27	162	11,967	0	75.36	2.37	2.37	.00	9156
				28	154	11,369	0	75.36	2.37	2.37	.00	8704

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.61	9,432	696,300	0	524,001
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 7				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	85142	0	119215	31000	88,215	82,261	37219
				2	79415	0	111602	30690	80,912	65,609	30564
				3	74161	0	104700	30383	74,317	52,402	25151
31,000				4	69867	0	98951	30079	68,872	42,228	20852
				5	65808	0	93721	29778	63,943	34,092	17323
				6	62461	0	89251	29480	59,771	27,711	14471
				7	59338	0	84659	29480	55,179	22,246	12041
				8	56372	0	80450	29480	50,970	17,868	10037
				9	53553	0	76387	29480	46,907	14,299	8360
				10	50876	0	72580	29480	43,100	11,425	6968
				11	48332	0	68962	29480	39,482	9,100	5807
ALT JAN 1 HYPERBOLIC FORECAST:				12	45915	0	65527	29480	36,047	7,225	4841
OIL: 1.9 D B: 1.000 De/Dt: 7.5 / 5.0				13	43618	0	62270	29480	32,790	5,715	4035
GAS: 135.0 D B: 1.200 De/Dt: 7.0 / 5.0				14	41437	0	59184	29480	29,704	4,502	3364
PRD: M B: De/Dt: /				15	39365	0	56208	29480	26,728	3,522	2803

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000	16	37397	0	53392	29480	23,912	2,741	2336
SERV WELLS: EQ SCH#: VAL:	17	35527	0	50731	29480	21,251	2,118	1946
INJ WELLS: EQ SCH#: VAL:	18	33751	0	48220	29480	18,740	1,623	1623
COMPRESSRS: HP: VAL:	19	32064	0	45798	29480	16,318	1,229	1352
OTHER EQ VALUE(RCNLD):	20	30461	0	43517	29480	14,037	920	1127
	21	28938	0	41316	29480	11,836	674	938
	22	27491	0	39247	29480	9,767	484	782
	23	26117	0	37308	29480	7,828	337	653
LAST YR WI VAL: 606,530	24	24810	0	35436	29480	5,956	223	543
LAST YR RI VAL: 285,790	25	23570	0	33687	29480	4,207	137	453
LAST YR 8/8 VAL: 892,320	26	22391	0	31999	29480	2,519	72	377
	27	21271	0	30427	29480	947	23	315
	28	20208	0	28912	29480	-568	-13	262
LAST YR OIL PROD: 679								
LAST YR GAS PROD: 51,286								

REMARKS1: PREV OP WAS ENERVEST	\$/BBLRESV: 17.25	EQUIP VAL: 3,983			
REMARKS2:	\$/BBLPROD: 0	WI OIL VAL: 122,045	RI OIL VAL: 64,337		
MC1: S	WI PAYOUT: 5.6	GAS VAL: 288,728	GAS VAL: 152,206		
MC2: 13A	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0		
	8/8 VALUE: 631,300	WI TOTAL: 414,760	RI TOTAL: 216,540		



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404054 - YARNOLD 113 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7311 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7807

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404633 - WELLS J O #395 FULL WI DECIMAL = .871969 #WELLS: 2  
RRC#, WELL#.....: 7517 - 3 RRC DIST.: 10 FULL RI DECIMAL = .128031 DEPTH: 8620  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	483	7,874	0	75.87	2.91	2.91	.00	31953
---	-----	-----	-----	8	453 <th>7,480</th> <td>0</td> <th>75.87</th> <th>2.91</th> <th>2.91</th> <td>.00</td> <th>29969</th>	7,480	0	75.87	2.91	2.91	.00	29969
00	HEMPHILL CO APPRAISA	1.000000	235,550	9	428	7,106	0	75.87	2.91	2.91	.00	28315
01	HEMPHILL COUNTY	1.000000	235,550	10	405	6,751	0	75.87	2.91	2.91	.00	26793
30	CANADIAN ISD (HEMPHI	1.000000	235,550	11	385	6,413	0	75.87	2.91	2.91	.00	25470
60	HEMPHILL CO HOSPITAL	1.000000	235,550	12	366	6,092	0	75.87	2.91	2.91	.00	24213
62	HEMPHILL CO UNDERGRO	1.000000	235,550	13	348	5,787	0	75.87	2.91	2.91	.00	23022
				14	331	5,498	0	75.87	2.91	2.91	.00	21898
				15	314	5,223	0	75.87	2.91	2.91	.00	20773
				=====	=====	=====						=====
					7,602	117,912	0					489,291

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	30916	0	86610	32500	54,110	50,024	11807
				2	28058	0	76117	32500	43,617	34,464	8946
				3	25726	0	68675	32500	36,175	24,431	6957
*** PARAMETERS ***				4	23834	0	63178	32500	30,678	17,708	5518
				5	22337	0	58841	32500	26,341	12,995	4431
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		6	21073	0	55408	32500	22,908	9,659	3596
YRS FLAT:	FMVF:	8/8 RES:		7	19980	0	51933	32500	19,433	7,003	2906
				8	18980	0	48949	32500	16,449	5,067	2361
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.20			9	18031	0	46346	32500	13,846	3,646	1927
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.20			10	17130	0	43923	32500	11,423	2,571	1574
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	16273	0	41743	32500	9,243	1,778	1290
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	15458	0	39671	32500	7,171	1,178	1057
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	14684	0	37706	32500	5,206	732	866
				14	13951	0	35849	32500	3,349	402	710
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	13253	0	34026	32500	1,526	157	581
				=====	=====	=====	=====	=====	=====	=====	=====
32,500					299684	0	788975	487500	301,475	171,815	54527

\$/BBLRESV: 16.07 EQUIP VAL: 9,201  
\$/BBLPROD: 0 WI OIL VAL: 106,553 RI OIL VAL: 33,815  
WI PAYOUT: 4.6 GAS VAL: 65,262 GAS VAL: 20,711  
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 235,550 WI TOTAL: 181,020 RI TOTAL: 54,530

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: 1.600 De/Dt: 17.0 / 5.0  
GAS: 35.0 D B: 1.700 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,020  
LAST YR RI VAL: 40,990  
LAST YR 8/8 VAL: 202,010

LAST YR OIL PROD: 1,186  
LAST YR GAS PROD: 13,391

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 3050 - WELLS J O #1-95 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 71197 - 1095 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7660  
OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404803 - ANDERSON RANCH 97 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 207088 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8390

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	7335	0	7335	7000	335	312
00	HEMPHILL CO APPRAISA	1.000000	10,360	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	10,360		7335	0	7335	7000	335	312
30	CANADIAN ISD (HEMPHI	1.000000	10,360							
60	HEMPHILL CO HOSPITAL	1.000000	10,360							
62	HEMPHILL CO UNDERGRO	1.000000	10,360							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000 10  
-----  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,790  
LAST YR RI VAL: 8,650  
LAST YR 8/8 VAL: 21,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,760

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404806 - WELLS J O #2096 FULL WI DECIMAL = .871969 #WELLS: 1  
RRC#, WELL#.....: 207527 - 2096 RRC DIST.: 10 FULL RI DECIMAL = .128031 DEPTH: 8320

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11484	0	11484	11000	484	451	1579			
00	HEMPHILL CO APPRAISA	1.000000	10,490		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	10,490		11484	0	11484	11000	484	451	1579			
30	CANADIAN ISD (HEMPHI	1.000000	10,490											
60	HEMPHILL CO HOSPITAL	1.000000	10,490		\$/BBLRESV:	.00	EQUIP VAL:	8,458						
62	HEMPHILL CO UNDERGRO	1.000000	10,490		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 8,458  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 451 GAS VAL: 1,579  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,490 WI TOTAL: 8,910 RI TOTAL: 1,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		13	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 2,310  
LAST YR 8/8 VAL: 10,770

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 4,740

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404817 - ANDERSON RANCH 97 #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 208719 - 2 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8431  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404798 - ANDERSON RANCH 76 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 208975 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8850  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	11150	0	14556	14500	56	52
00	HEMPHILL CO APPRAISA	1.000000	11,660	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	11,660		11150	0	14556	14500	56	52
30	CANADIAN ISD (HEMPHI	1.000000	11,660							
60	HEMPHILL CO HOSPITAL	1.000000	11,660							
62	HEMPHILL CO UNDERGRO	1.000000	11,660							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 26  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 17.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,540  
LAST YR RI VAL: 4,370  
LAST YR 8/8 VAL: 14,910

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 10,105

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404995 - SANDERS 60 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 209753 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 8800

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200 2  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 635

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 404996 - ANDERSON RANCH 108 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 209949 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8330  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	416	5,468	0	75.36	2.54	2.54	.00	25520
---	-----	-----	-----	8	395	5,194	0	75.36	2.54	2.54	.00	24244
00	HEMPHILL CO APPRAISA	1.000000	107,800	9	376	4,935	0	75.36	2.54	2.54	.00	23032
01	HEMPHILL COUNTY	1.000000	107,800	10	357	4,688	0	75.36	2.54	2.54	.00	21880
30	CANADIAN ISD (HEMPHI	1.000000	107,800	=====	=====	=====						=====
60	HEMPHILL CO HOSPITAL	1.000000	107,800		4,545	59,697	0					269,939
62	HEMPHILL CO UNDERGRO	1.000000	107,800									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	15473	0	47136	33000	14,136	13,182	10189
				2	14699	0	45339	32670	12,669	10,273	8596
				3	13910	0	43559	32343	11,216	7,908	7244
				4	13214	0	41898	32019	9,879	6,057	6111
				5	12504	0	40267	31699	8,568	4,567	5153
				6	11879	0	38743	31383	7,360	3,413	4348
				7	11285	0	36805	31383	5,422	2,186	3624
				8	10721	0	34965	31383	3,582	1,256	3020
*** PARAMETERS ***				9	10185	0	33217	31383	1,834	559	2517
				10	9676	0	31556	31383	173	46	2097
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			123546	0	393485	318646	74,839	49,447	52899
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.79 \$/BBLRESV: 9.19 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79 \$/BBLPROD: 26,094 WI OIL VAL: 33,922 RI OIL VAL: 36,290  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.8 GAS VAL: 15,525 GAS VAL: 16,609  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 107,800 WI TOTAL: 54,900 RI TOTAL: 52,900

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000	1.6	21	
-----	-----	-----	-----
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,750  
LAST YR RI VAL: 93,730  
LAST YR 8/8 VAL: 240,480

LAST YR OIL PROD: 592  
LAST YR GAS PROD: 8,700

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405073 - YARNOLD 113 #3 FULL WI DECIMAL = .845186 #WELLS: 1  
RRC#, WELL#.....: 214341 - 3 RRC DIST.: 10 FULL RI DECIMAL = .154814 DEPTH: 8355  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.51	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

  

LAST YR WI VAL:	8,880
LAST YR RI VAL:	
LAST YR 8/8 VAL:	8,880

  

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 123700 - LOCKHART ELIZABETH FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 22066 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7725

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 2  
-----  
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 970  
LAST YR 8/8 VAL: 9,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 789

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404059 - HOSTUTLER 2054 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 175590 - 2054 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8120  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.52	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404108 - HOSTUTLER 3054 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 178791 - 3054 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8100  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .91	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404174 - HOSTUTLER #4054 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 181081 - 4054 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8600  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403933 - HOSTUTLER FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 169538 - 154 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8700  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 34375100  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403814 - WELLS 95 #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 163387 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 8350

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	8,880						
01	HEMPHILL COUNTY	1.000000	8,880	\$/BBLRESV:	.00	EQUIP VAL:	8,881		
30	CANADIAN ISD (HEMPHI	1.000000	8,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	8,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	8,880	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,880	WI TOTAL:	8,880	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.2		
-----	-----	-----	-----
	30.0 99	6.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,730  
LAST YR RI VAL: 19,090  
LAST YR 8/8 VAL: 53,820

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 3,424

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 407184 - ELM CREEK RANCH 7 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9628 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8450  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1400	0	40740	33500	7,240	6,751	12719
00	HEMPHILL CO APPRAISA	1.000000	28,580		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	28,580		1400	0	40740	33500	7,240	6,751	12719
30	CANADIAN ISD (HEMPHI	1.000000	28,580								
60	HEMPHILL CO HOSPITAL	1.000000	28,580		\$/BBLRESV:	11.47	EQUIP VAL:		9,108		
62	HEMPHILL CO UNDERGRO	1.000000	28,580		\$/BBLPROD:	0	WI OIL VAL:		6,519	RI OIL VAL:	12,282

\$/BBLRESV: 11.47 EQUIP VAL: 9,108  
\$/BBLPROD: 0 WI OIL VAL: 6,519 RI OIL VAL: 12,282  
WI PAYOUT: .0 GAS VAL: 232 GAS VAL: 437  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 28,580 WI TOTAL: 15,860 RI TOTAL: 12,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: 1.400 De/Dt: 23.0 / 4.0  
GAS: 4.0 D B: 1.300 De/Dt: 43.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,500  
LAST YR RI VAL: 128,600  
LAST YR 8/8 VAL: 263,100

LAST YR OIL PROD: 808  
LAST YR GAS PROD: 1,606

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: RECLASSED FROM RRC 249949  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 405996 - ELM CREEK RANCH 35 #3          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 246516 -      3      RRC DIST.: 10      FULL RI DECIMAL = .250000          DEPTH: 8370
```

OPERATOR#. AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC

GAS FIELD#.....: 40311100

GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	2	67	1,682	0	70.01	3.62	3.62	.00	3542
ALT JOB#:	UNIT.....:	3	64	1,598	0	71.31	3.61	3.61	.00	3427
ALT LSE#:	HCG.....:	4	60	1,518	0	72.62	3.61	3.61	.00	3315
ALT RRC#:	GRAPH.....:	5	57	1,442	0	73.99	3.61	3.61	.00	3209

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	319	8,011	0	17,153
-----	-------------------	---------	-----------	-----	-------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	19,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	19,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	19,430	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	19,430	1	4822	0	8482	7200	1,282	1,196	2648
62	HEMPHILL CO UNDERGRO	1.000000	19,430	2	4568	0	8110	7128	982	796	2221
				3	4327	0	7754	7056	698	492	1862
				4	4111	0	7426	6986	440	269	1565
				5	3906	0	7115	6916	199	106	1315
					=====	=====	=====	=====	=====	=====	=====
					21734	0	38887	35286	3,601	2,859	9611

\$/BBLRESV:	5.29	EQUIP VAL:	6,958		
\$/BBLPROD:	8,407	WI OIL VAL:	1,261	RI OIL VAL:	4,239
WI PAYOUT:	.0	GAS VAL:	1,598	GAS VAL:	5,372
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE:	19.430	WI TOTAL:	9.820	RI TOTAL:	9.610
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MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	3.96
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.96
TYPE..(USNQHLCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200	.2	5	
-----	-----	-----	-----
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 8,610  
LAST YR RI VAL: 2,550  
LAST YR 8/8 VAL: 11,160

```

LAST YR OIL PROD:      102
LAST YR GAS PROD:      1,900

```

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 80200 - THORNE A #1U FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 56503 - 1 U RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12850  
OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 10200 - HALL #1-19 FULL WI DECIMAL = .767969 #WELLS: 1  
RRC#, WELL#.....: 62425 - 1019 RRC DIST.: 10 FULL RI DECIMAL = .232031 DEPTH: 12650  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 10310 - COOK #2 (GAS) FULL WI DECIMAL = .767969 #WELLS: 1  
RRC#, WELL#.....: 107139 - 2 RRC DIST.: 10 FULL RI DECIMAL = .232031 DEPTH: 10900  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
  
20.0 1 20.0 1  
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 10210 - HALL #2 (GAS) FULL WI DECIMAL = .767969 #WELLS: 1  
RRC#, WELL#.....: 107140 - 2 RRC DIST.: 10 FULL RI DECIMAL = .232031 DEPTH: 10900  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
1 20.5 99 6.0 99  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,990  
LAST YR RI VAL: 120,330  
LAST YR 8/8 VAL: 296,320

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 7,124

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404420 - THORNE 18 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 193461 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,750	1	15569	0	19229	18000	1,229	1,146	6004
01	HEMPHILL COUNTY	1.000000	26,750	2	14791	0	18333	17820	513	416	5020
30	CANADIAN ISD (HEMPHI	1.000000	26,750								
60	HEMPHILL CO HOSPITAL	1.000000	26,750		30360	0	37562	35820	1,742	1,562	11024
62	HEMPHILL CO UNDERGRO	1.000000	26,750								

\$/BBLRESV: 2.91 EQUIP VAL: 14,163  
\$/BBLPROD: 1,993 WI OIL VAL: 299 RI OIL VAL: 2,114  
WI PAYOUT: .0 GAS VAL: 1,263 GAS VAL: 8,910  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 26,750 WI TOTAL: 15,730 RI TOTAL: 11,020

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.2	20	
5.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,370  
LAST YR RI VAL: 6,410  
LAST YR 8/8 VAL: 21,780

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 8,190

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404438 - THORNE 76 #1 FULL WI DECIMAL = .768868 #WELLS: 1  
RRC#, WELL#.....: 194376 - 1 RRC DIST.: 10 FULL RI DECIMAL = .231132 DEPTH: 10750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	20,360	1	17017	0	19501	19500	1	1	5491
01	HEMPHILL COUNTY	1.000000	20,360		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	20,360		17017	0	19501	19500	1	1	5491
60	HEMPHILL CO HOSPITAL	1.000000	20,360								
62	HEMPHILL CO UNDERGRO	1.000000	20,360								
					\$/BBLRESV:	.00	EQUIP VAL:	14,871			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	699	
					WI PAYOUT:	.0	GAS VAL:	1	GAS VAL:	4,792	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	20,360	WI TOTAL:	14,870	RI TOTAL:	5,490	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 22  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.200 De/Dt: 44.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,420  
LAST YR RI VAL: 6,920  
LAST YR 8/8 VAL: 22,340

LAST YR OIL PROD: 131  
LAST YR GAS PROD: 9,034

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404503 - THORNE 18 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 196811 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12322  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 404570 - LOCKE 60 #1 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 203051 - 1 RRC DIST.: 10 FULL RI DECIMAL = .257500 DEPTH: 10525  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	210,730	1	313	23,502	0	68.73	2.79	2.79	.00	15973
01	HEMPHILL COUNTY	1.000000	210,730	2	294	21,829	0	70.01	2.79	2.79	.00	15283
30	CANADIAN ISD (HEMPHI	1.000000	210,730	3	279	20,427	0	71.31	2.78	2.78	.00	14772
60	HEMPHILL CO HOSPITAL	1.000000	210,730	4	265	19,230	0	72.62	2.78	2.78	.00	14289
62	HEMPHILL CO UNDERGRO	1.000000	210,730	5	252	18,195	0	73.99	2.77	2.77	.00	13844
				6	239	17,285	0	75.36	2.77	2.77	.00	13373
				7	227	16,421	0	75.36	2.77	2.77	.00	12702
				8	216	15,600	0	75.36	2.77	2.77	.00	12086
				9	205	14,820	0	75.36	2.77	2.77	.00	11471
				10	204	14,079	0	75.36	2.77	2.77	.00	11415
				11	194	13,375	0	75.36	2.77	2.77	.00	10855
				12	184	12,706	0	75.36	2.77	2.77	.00	10296
				=====	=====	=====	=====					=====
					2,872	207,469	0					156,359

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	48686	0	64659	38000	26,659	24,859	21002
				2	45220	0	60503	37620	22,883	18,555	17239
				3	42164	0	56936	37243	19,693	13,885	14230
				4	39694	0	53983	36871	17,112	10,492	11834
				5	37422	0	51266	36503	14,763	7,871	9859
				6	35550	0	48923	36137	12,786	5,927	8253
				7	33773	0	46475	36138	10,337	4,167	6878
				8	32085	0	44171	36138	8,033	2,816	5734
				9	30481	0	41952	36138	5,814	1,772	4777
				10	28957	0	40372	36138	4,234	1,122	4032
				11	27509	0	38364	36138	2,226	513	3361
				12	26133	0	36429	36138	291	59	2799
				=====	=====	=====	=====	=====	=====	=====	=====
					427674	0	584033	439202	144,831	92,038	109998
					\$/BBLRESV: 11.56		EQUIP VAL:		8,695		
					\$/BBLPROD: 0		WI OIL VAL:		24,641	RI OIL VAL:	29,449
					WI PAYOUT: 5.0		GAS VAL:		67,397	GAS VAL:	80,549
					RI PAYOUT: 5.6		PRD VAL:		0	PRD VAL:	0
							=====	=====	=====	=====	=====
					8/8 VALUE:	210,730	WI TOTAL:		100,730	RI TOTAL:	110,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: 1.500 De/Dt: 6.0 / 5.0  
GAS: 67.0 D B: 1.500 De/Dt: 7.5 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,150  
LAST YR RI VAL: 14,210  
LAST YR 8/8 VAL: 35,360

LAST YR OIL PROD: 344  
LAST YR GAS PROD: 19,313

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405173 - LOCKE 60 #2

FULL WI DECIMAL = .735413

#WELLS: 1

RRC#, WELL#.....: 214203 - 2 RRC DIST.: 10

FULL RI DECIMAL = .264587

DEPTH: 11760

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710

30 CANADIAN ISD (HEMPHI 1.000000 11,710

60 HEMPHILL CO HOSPITAL 1.000000 11,710

62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

-----

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

17,000

-----

15.0 1

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 86

LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405336 - LOCKE 57 #3 FULL WI DECIMAL = .749550 #WELLS: 1  
RRC#, WELL#.....: 223890 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250450 DEPTH: 12178  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405358 - LOCKE 60 #3 FULL WI DECIMAL = .739037 #WELLS: 1  
RRC#, WELL#.....: 225181 - 3 RRC DIST.: 10 FULL RI DECIMAL = .260963 DEPTH: 12150  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500 3  
-----  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 800  
LAST YR 8/8 VAL: 15,670

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 1,200

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405507 - LOCKE 57 #4 FULL WI DECIMAL = .749550 #WELLS: 1  
RRC#, WELL#.....: 225435 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250450 DEPTH: 11487  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.39	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----
	20.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405476 - THORNE 75 #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 228368 - 4 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11843  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,510	1	175	1,760	0	68.73	2.53	2.53	.00	9773
01	HEMPHILL COUNTY	1.000000	20,510	2	162	1,654	0	70.01	2.53	2.53	.00	9258
30	CANADIAN ISD (HEMPHI	1.000000	20,510		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	20,510		337	3,414	0					19,031
62	HEMPHILL CO UNDERGRO	1.000000	20,510									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 2.84 EQUIP VAL: 14,163  
\$/BBLPROD: 1,909 WI OIL VAL: 775 RI OIL VAL: 3,868  
WI PAYOUT: .0 GAS VAL: 286 GAS VAL: 1,426  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 20,510 WI TOTAL: 15,220 RI TOTAL: 5,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 .5 5

7.0 99 6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,020  
LAST YR RI VAL: 3,060  
LAST YR 8/8 VAL: 18,080

LAST YR OIL PROD: 180  
LAST YR GAS PROD: 2,360

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405464 - ROGERS 61 #3 FULL WI DECIMAL = .740672 #WELLS: 1  
RRC#, WELL#.....: 228719 - 3 RRC DIST.: 10 FULL RI DECIMAL = .259328 DEPTH: 11734  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405608 - ROGERS 61 #4 FULL WI DECIMAL = .738922 #WELLS: 1  
RRC#, WELL#.....: 232601 - 4 RRC DIST.: 10 FULL RI DECIMAL = .261078 DEPTH: 12000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 5  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405609 - THORNE 75 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 232750 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405657 - THORNE 18B #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234289 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11843  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		3	
-----	-----	-----	-----
	35.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 102  
LAST YR GAS PROD: 1,133

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405681 - THORNE 75 #5 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 235841 - 5 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12110  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,610	1	7097	0	12123	12000	123	115	2620
01	HEMPHILL COUNTY	1.000000	17,610		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,610		7097	0	12123	12000	123	115	2620
60	HEMPHILL CO HOSPITAL	1.000000	17,610								
62	HEMPHILL CO UNDERGRO	1.000000	17,610								
					\$/BBLRESV: .66		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 48		RI OIL VAL: 1,086		
					WI PAYOUT: .0		GAS VAL: 67		GAS VAL: 1,534		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE: 17,610		WI TOTAL: 14,990		RI TOTAL: 2,620		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		9	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.400 De/Dt: 21.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,270  
LAST YR RI VAL: 3,660  
LAST YR 8/8 VAL: 18,930

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 3,475

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405737 - ROGERS 61 #5 FULL WI DECIMAL = .747865 #WELLS: 1  
RRC#, WELL#.....: 236258 - 5 RRC DIST.: 10 FULL RI DECIMAL = .252135 DEPTH: 11970

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405738 - THORNE 75 #6 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 236268 - 6 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12105  
OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 407222 - LOCKE 57 #2 FULL WI DECIMAL = .749550 #WELLS: 1  
RRC#, WELL#.....: 287172 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250450 DEPTH: 11660  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200 .1 4  
-----  
65.0 99 28.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,650  
LAST YR 8/8 VAL: 16,520

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 2,190

REMARKS1: RECLASSED FROM 7696 TY2020  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 130060 - THIERSTEIN #1-75 (GAS)          FULL WI DECIMAL = .775389          #WELLS:      1
RRC#, WELL#.....:  92601 - 7501      RRC DIST.: 10         FULL RI DECIMAL = .224611          DEPTH: 15395
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 60265500

GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	101	3,579	0	70.01	2.41	2.41	.00	5518
ALT JOB#:	UNIT.....:	3	96	3,329	0	71.31	2.40	2.40	.00	5339
ALT LSE#:	HCG.....:	4	91	3,095	0	72.62	2.40	2.40	.00	5166
ALT RRC#:	GRAPH.....:	5	87	2,879	0	73.99	2.39	2.39	.00	5000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	482	16,731	0	26,725
-----	-------------------	---------	-----------	-----	--------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	33,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	33,000	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	33,000	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	33,000	1	7193	0	12895	12500	395	368	3499
62	HEMPHILL CO UNDERGRO	1.000000	33,000	2	6689	0	12207	11756	451	366	2905

3	6195	0	11534	11056	478	337	2409
4	5761	0	10927	10398	529	324	2001
5	5336	0	10336	10295	41	22	1660
	=====	=====	=====	=====	=====	=====	=====
	31174	0	57899	56005	1.894	1.417	12474

\$/BBLRESV:	1.75	EQUIP VAL:	19,116		
\$/BBLPROD:	2,807	WI OIL VAL:	654	RI OIL VAL:	5,758
WI PAYOUT:	.0	GAS VAL:	763	GAS VAL:	6,716
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.63
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.63
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.3	11	
1	5.0 99	7.0 99	
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      25,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	23,390
LAST YR	RI VAL:	4,250
LAST YR	8/8 VAL:	27,640

LAST YR OIL PROD: 114  
LAST YR GAS PROD: 3,987

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: MEG GRANITE WASH  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405294 - ANDERSON RANCH 61 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 219323 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 7550  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	66	3,149	0	68.73	3.52	3.52	.00	3686
ALT RRC#:	GRAPH.....:	2	58	2,928	0	70.01	3.51	3.51	.00	3299
		3	52	2,723	0	71.31	3.51	3.51	.00	3024
		=====	=====	=====						=====
			176	8,800	0					10,009

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	16,620	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	16,620	1	9006	0	12692	11000	1,692	1,578	2743
30	CANADIAN ISD (HEMPHI	1.000000	16,620	2	8352	0	11651	10890	761	617	2208
60	HEMPHILL CO HOSPITAL	1.000000	16,620	3	7767	0	10791	10781	10	7	1794
62	HEMPHILL CO UNDERGRO	1.000000	16,620		=====	=====	=====	=====	=====	=====	=====
					25125	0	35134	32671	2,463	2,202	6745

\$/BBLRESV:	4.41	EQUIP VAL:	7,671		
\$/BBLPROD:	3,847	WI OIL VAL:	627	RI OIL VAL:	1,922
WI PAYOUT:	.0	GAS VAL:	1,575	GAS VAL:	4,823
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	16,620	WI TOTAL:	9,870	RI TOTAL:	6,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.2	9	
	-----	-----	-----
	15.0 1	7.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,470  
LAST YR RI VAL: 7,870  
LAST YR 8/8 VAL: 19,340

LAST YR OIL PROD: 73  
LAST YR GAS PROD: 3,371

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 405373 - MOORE 63 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 225372 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7590  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	243	28,295	0	68.73	2.15	2.15	13361
				2	227	26,669	0	70.01	2.15	2.15	12714
				3	215	25,258	0	71.31	2.14	2.14	12265
				4	204	23,995	0	72.62	2.14	2.14	11852
				5	194	22,795	0	73.99	2.14	2.14	11483
				6	184	21,655	0	75.36	2.14	2.14	11093
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	175	20,572	0	75.36	2.14	2.14	10550
---	-----	-----	-----	8	169	19,543	0	75.36	2.14	2.14	10189
00	HEMPHILL CO APPRAISA	1.000000	259,120	9	161	18,566	0	75.36	2.14	2.14	9706
01	HEMPHILL COUNTY	1.000000	259,120	10	156	17,638	0	75.36	2.14	2.14	9405
30	CANADIAN ISD (HEMPHI	1.000000	259,120	11	148	16,756	0	75.36	2.14	2.14	8923
60	HEMPHILL CO HOSPITAL	1.000000	259,120	12	147	15,918	0	75.36	2.14	2.14	8862
62	HEMPHILL CO UNDERGRO	1.000000	259,120	13	140	15,122	0	75.36	2.14	2.14	8440
				14	133	14,366	0	75.36	2.14	2.14	8018
				15	132	13,648	0	75.36	2.14	2.14	7958
				16	125	12,966	0	75.36	2.14	2.14	7536
				17	119	12,318	0	75.36	2.14	2.14	7174
				18	125	11,702	0	75.36	2.14	2.14	7536
				19	119	11,117	0	75.36	2.14	2.14	7174
				20	113	10,561	0	75.36	2.14	2.14	6813
				21	107	10,033	0	75.36	2.14	2.14	6451
				=====	=====	=====					=====
					3,336	369,493	0				197,503

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	48667	0	62028	24000	38,028	35,461	14523
YRS FLAT:	FMVF:	8/8 RES:		2	45871	0	58585	23760	34,825	28,239	12033
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35			3	43242	0	55507	23522	31,985	22,553	10000
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35			4	41079	0	52931	23286	29,645	18,176	8365
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	39025	0	50508	23054	27,454	14,637	7002
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	37073	0	48166	22823	25,343	11,749	5857
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	35219	0	45769	22823	22,946	9,251	4883
				8	33458	0	43647	22823	20,824	7,300	4084
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	31785	0	41491	22823	18,668	5,691	3406
-----	-----	-----	-----	10	30196	0	39601	22823	16,778	4,447	2851
24,000				11	28686	0	37609	22823	14,786	3,408	2376
-----	-----	-----	-----	12	27252	0	36114	22823	13,291	2,665	2001
				13	25889	0	34329	22823	11,506	2,005	1668
				14	24595	0	32613	22823	9,790	1,483	1391
				15	23365	0	31323	22823	8,500	1,120	1172
				16	22198	0	29734	22823	6,911	792	975
				17	21088	0	28262	22823	5,439	542	813
				18	20034	0	27570	22823	4,747	411	696
ALT JAN 1 HYPERBOLIC FORECAST:				19	19032	0	26206	22823	3,383	255	580
OIL: .7 D B: 1.500 De/Dt: 6.0 / 5.0				20	18080	0	24893	22823	2,070	136	483
GAS: 80.0 D B: 1.500 De/Dt: 6.0 / 5.0				21	17176	0	23627	22823	804	46	403
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					633010	0	830513	482790	347,723	170,367	85562

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 15.18 EQUIP VAL: 3,188  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 40,515 RI OIL VAL: 20,347  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.5 GAS VAL: 129,852 GAS VAL: 65,215  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 270,450  
LAST YR RI VAL: 111,030  
LAST YR 8/8 VAL: 381,480

LAST YR OIL PROD: 258  
LAST YR GAS PROD: 30,627

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 23,000 TY23 -MA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405382 - SANDERS 73 #1 FULL WI DECIMAL = .795312 #WELLS: 1  
RRC#, WELL#.....: 225448 - 1 RRC DIST.: 10 FULL RI DECIMAL = .204688 DEPTH: 10800  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				98	6,679	0	68.73	2.13	2.13	.00	5357
=====				=====	=====	=====	=====	=====	=====	=====	=====
				98	6,679	0					5,357
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11314	0	16671	16500	171	159	4019	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				11314	0	16671	16500	171	159	4019	
30				11314	0	16671	16500	171	159	4019	
60				11314	0	16671	16500	171	159	4019	
62				11314	0	16671	16500	171	159	4019	
				\$/BBLRESV:	.65	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	51	RI OIL VAL:	1,291		
				WI PAYOUT:	.0	GAS VAL:	108	GAS VAL:	2,728		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	19,050	WI TOTAL:	15,030	RI TOTAL:	4,020		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 6.0 / 5.0  
GAS: 19.0 D B: 1.600 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,200  
LAST YR RI VAL: 9,660  
LAST YR 8/8 VAL: 25,860

LAST YR OIL PROD: 119  
LAST YR GAS PROD: 6,918

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405525 - HANSON 29 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 227104 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12320  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	22,460	1	69	5,563	0	68.73	2.35	2.35	.00	3794
01	HEMPHILL COUNTY	1.000000	22,460	2	62	5,117	0	70.01	2.35	2.35	.00	3517
30	CANADIAN ISD (HEMPHI	1.000000	22,460		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	22,460		131	10,680	0					7,311
62	HEMPHILL CO UNDERGRO	1.000000	22,460									

\$/BBLRESV:	5.78	EQUIP VAL:	14,163		
\$/BBLPROD:	3,756	WI OIL VAL:	601	RI OIL VAL:	1,611
WI PAYOUT:	.0	GAS VAL:	1,652	GAS VAL:	4,424
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	22,460	WI TOTAL:	16,420	RI TOTAL:	6,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.2	16	
	9.0 99	8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320  
LAST YR RI VAL: 3,390  
LAST YR 8/8 VAL: 18,710

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 6,024

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405548 - COOK 64 #1 FULL WI DECIMAL = .790228 #WELLS: 1  
RRC#, WELL#.....: 230020 - 1 RRC DIST.: 10 FULL RI DECIMAL = .209772 DEPTH: 12354  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 405606 - HANSON 40 #1 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 232206 - 1 RRC DIST.: 10 FULL RI DECIMAL = .196875 DEPTH: 12500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	105	11,658	0	75.36	2.15	2.15	.00	6385
---	-----	-----	-----	8	97	10,958	0	75.36	2.15	2.15	.00 <td>5875</td>	5875
00	HEMPHILL CO APPRAISA	1.000000	98,260	9	89	10,301	0	75.36	2.15	2.15	.00	5405
01	HEMPHILL COUNTY	1.000000	98,260	=====	=====	=====						=====
30	CANADIAN ISD (HEMPHI	1.000000	98,260		1,145	120,263	0					66,955
60	HEMPHILL CO HOSPITAL	1.000000	98,260									
62	HEMPHILL CO UNDERGRO	1.000000	98,260		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	29451	0	39056	24000	15,056	14,040	8967
2	27684	0	36685	23760	12,925	10,480	7387
3	25903	0	34337	23522	10,815	7,626	6066
4	24349	0	32251	23286	8,965	5,496	4998
5	22888	0	30295	23054	7,241	3,861	4118
6	21415	0	28356	22823	5,533	2,565	3381
7	20130	0	26515	22823	3,692	1,489	2774
8	18922	0	24797	22823	1,974	692	2275
9	17787	0	23192	22823	369	113	1867
	=====	=====	=====	=====	=====	=====	=====
	208529	0	275484	208914	66,570	46,362	41833

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.5	48	
-----	-----	-----	-----
	8.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,270  
LAST YR RI VAL: 68,050  
LAST YR 8/8 VAL: 209,320

LAST YR OIL PROD: 189  
LAST YR GAS PROD: 17,996

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 405828 - MOORE 63 #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 241403 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12365  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	134	12,044	0	68.73	2.16	2.16	.00	7368
ALT JOB#:	UNIT.....:	2	121	11,441	0	70.01	2.16	2.16	.00	6777
ALT LSE#:	HCG.....:	3	110	10,869	0	71.31	2.15	2.15	.00	6275
ALT RRC#:	GRAPH.....:	4	102	10,326	0	72.62	2.15	2.15	.00	5926
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			467	44,680	0					26,346

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	40,560	1	20812	0	28180	24000	4,180	3,897	6598
01	HEMPHILL COUNTY	1.000000	40,560	2	19771	0	26548	23760	2,788	2,260	5453
30	CANADIAN ISD (HEMPHI	1.000000	40,560	3	18696	0	24971	23522	1,449	1,022	4499
60	HEMPHILL CO HOSPITAL	1.000000	40,560	4	17761	0	23687	23286	401	245	3743
62	HEMPHILL CO UNDERGRO	1.000000	40,560	=====	=====	=====	=====	=====	=====	=====	=====
					77040	0	103386	94568	8,818	7,424	20293

\$/BBLRESV:	5.06	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	1,892	RI OIL VAL:	5,171
WI PAYOUT:	.0	GAS VAL:	5,532	GAS VAL:	15,122
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	40,560	WI TOTAL:	20,270	RI TOTAL:	20,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,000		34
		5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .700 De/Dt: 9.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 156,060  
LAST YR RI VAL: 75,260  
LAST YR 8/8 VAL: 231,320

LAST YR OIL PROD: 169  
LAST YR GAS PROD: 24,092

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405837 - WELLS J O #4096 FULL WI DECIMAL = .871969 #WELLS: 1  
RRC#, WELL#.....: 241735 - 4096 RRC DIST.: 10 FULL RI DECIMAL = .128031 DEPTH: 12606  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	17,320	1	36	4,605	0	68.73	2.18	2.18	.00	2158
01	HEMPHILL COUNTY	1.000000	17,320	2	34	4,374	0	70.01	2.18	2.18	.00	2088
30	CANADIAN ISD (HEMPHI	1.000000	17,320		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	17,320		70	8,979	0					4,246
62	HEMPHILL CO UNDERGRO	1.000000	17,320									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 1.30 EQUIP VAL: 14,163  
\$/BBLPROD: 897 WI OIL VAL: 78 RI OIL VAL: 549  
WI PAYOUT: .0 GAS VAL: 314 GAS VAL: 2,207  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,320 WI TOTAL: 14,560 RI TOTAL: 2,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	.1	13	
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,910  
LAST YR 8/8 VAL: 16,780

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 4,848

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405870 - WELLS J O #5096 FULL WI DECIMAL = .871969 #WELLS: 1  
RRC#, WELL#.....: 243171 - 5 RRC DIST.: 10 FULL RI DECIMAL = .128031 DEPTH: 12200

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	16,930	1	10344	0	12382	12000	382	356	1703
01	HEMPHILL COUNTY	1.000000	16,930		10344	0	12382	12000	382	356	1703
30	CANADIAN ISD (HEMPHI	1.000000	16,930								
60	HEMPHILL CO HOSPITAL	1.000000	16,930								
62	HEMPHILL CO UNDERGRO	1.000000	16,930								
					\$/BBLRESV: 2.05		EQUIP VAL: 14,871				
					\$/BBLPROD: 678		WI OIL VAL: 59		RI OIL VAL: 280		
					WI PAYOUT: .0		GAS VAL: 297		GAS VAL: 1,423		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 16,930		WI TOTAL: 15,230		RI TOTAL: 1,700		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1	16	
15.0 99	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,480  
LAST YR 8/8 VAL: 17,350

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 5,865

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 405964 - MOORE 63 #3 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 245038 - 3 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12395  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	208	21,845	0	68.73	2.14	2.14	11437
				2	197	20,752	0	70.01	2.14	2.14	11067
				3	187	19,715	0	71.31	2.14	2.14	10709
				4	178	18,729	0	72.62	2.14	2.14	10360
				5	169	17,792	0	73.99	2.14	2.14	10028
				6	160	16,903	0	75.36	2.13	2.13	9703
				7	152	16,058	0	75.36	2.13	2.13	9218
				8	145	15,255	0	75.36	2.13	2.13	8757
00	HEMPHILL CO APPRAISA	1.000000	176,690	9	137	14,492	0	75.36	2.13	2.13	8319
01	HEMPHILL COUNTY	1.000000	176,690	10	131	13,767	0	75.36	2.13	2.13	7903
30	CANADIAN ISD (HEMPHI	1.000000	176,690	11	124	13,079	0	75.36	2.13	2.13	7508
60	HEMPHILL CO HOSPITAL	1.000000	176,690	12	118	12,425	0	75.36	2.13	2.13	7133
62	HEMPHILL CO UNDERGRO	1.000000	176,690	13	112	11,804	0	75.36	2.13	2.13	6776
				14	106	11,213	0	75.36	2.13	2.13	6437
				15	101	10,653	0	75.36	2.13	2.13	6115
				16	96	10,120	0	75.36	2.13	2.13	5809
				=====	=====	=====					=====
					2,321	244,602	0				137,279

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	37399	0	48836	24000	24,836	23,159
				2	35529	0	46596	23760	22,836	18,518
				3	33752	0	44461	23522	20,939	14,764
				4	32065	0	42425	23286	19,139	11,734
				5	30461	0	40489	23054	17,435	9,295
				6	28803	0	38506	22823	15,683	7,271
				7	27363	0	36581	22823	13,758	5,547
				8	25995	0	34752	22823	11,929	4,182
				9	24695	0	33014	22823	10,191	3,107
				10	23460	0	31363	22823	8,540	2,263
				11	22287	0	29795	22823	6,972	1,607
				12	21173	0	28306	22823	5,483	1,099
				13	20114	0	26890	22823	4,067	709
				14	19109	0	25546	22823	2,723	413
				15	18153	0	24268	22823	1,445	191
				16	17245	0	23054	22823	231	27
				=====	=====	=====	=====	=====	=====	=====
					417603	0	554882	368675	186,207	103,886

\$/BBLRESV: 13.85 EQUIP VAL: 7,153  
\$/BBLPROD: 53,546 WI OIL VAL: 25,702 RI OIL VAL: 16,242  
WI PAYOUT: 5.4 GAS VAL: 78,184 GAS VAL: 49,407  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / 8/8 VALUE: 176,690 WI TOTAL: 111,040 RI TOTAL: 65,650  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,650  
LAST YR RI VAL: 78,930  
LAST YR 8/8 VAL: 234,580

LAST YR OIL PROD: 224  
LAST YR GAS PROD: 23,241

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 20,000 TY23 -MA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406026 - COOK 39 #1 FULL WI DECIMAL = .801563 #WELLS: 1  
RRC#, WELL#.....: 246655 - 1 RRC DIST.: 10 FULL RI DECIMAL = .198437 DEPTH: 12509  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	5636	0	9547	9500	47	44
00	HEMPHILL CO APPRAISA	1.000000	17,130		=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,130		5636	0	9547	9500	47	44
30	CANADIAN ISD (HEMPHI	1.000000	17,130							
60	HEMPHILL CO HOSPITAL	1.000000	17,130							
62	HEMPHILL CO UNDERGRO	1.000000	17,130							
					\$/BBLRESV: .32		EQUIP VAL: 14,871			
					\$/BBLPROD: 113		WI OIL VAL: 18		RI OIL VAL: 907	
					WI PAYOUT: .0		GAS VAL: 26		GAS VAL: 1,307	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	17,130	WI TOTAL:	14,920	RI TOTAL:	2,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.2		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 11.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,880  
LAST YR RI VAL: 3,600  
LAST YR 8/8 VAL: 18,480

LAST YR OIL PROD: 67  
LAST YR GAS PROD: 4,348

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/27/2024 MNRLMASH

```
LEASE#, NAME.....: 406003 - MOORE 63 #4          FULL WI DECIMAL = .800000          #WELLS:      1
RRC#, WELL#.....: 246656 -      4      RRC DIST.: 10    FULL RI DECIMAL = .200000          DEPTH: 12565
```

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC

GAS FIELD#.....: 60265500

GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	59	13,537	0	70.01	2.17	2.17	.00	3304
ALT JOB#:	UNIT.....:	3	55	12,931	0	71.31	2.16	2.16	.00	3138
ALT LSE#:	HCG.....:	4	48	12,391	0	72.62	2.16	2.16	.00	2789
ALT RRC#:	GRAPH.....:	5	46	11,895	0	73.99	2.16	2.16	.00	2723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	270	64,974	0	15,363
-----	-------------------	---------	-----------	-----	--------	---	--------

00	HEMPHILL CO APPRAISA	1.000000	44,310		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	44,310	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	44,310	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	44,310	1	24686	0	28095	24000	4,095	3,819	6578
62	HEMPHILL CO UNDERGRO	1.000000	44,310	2	23500	0	26804	23760	3,044	2,468	5506
				3	22345	0	25483	23522	1,961	1,383	4591
				4	21412	0	24201	23286	915	560	3825
				5	20555	0	23278	23054	224	120	3228
					=====	=====	=====	=====	=====	=====	=====
					112498	0	127861	117622	10,239	8,350	23728

\$/BBLRESV:	4.64	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	1,003	RI OIL VAL:	2,851
WI PAYOUT:	.0	GAS VAL:	7,347	GAS VAL:	20,877
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

```
OIL WELLHEAD PRICE: 75.63    GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 2.37
TYPE..(USNQLHCT): P          GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /        GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:          ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2	D	B:	1.500	De/Dt:	8.0 / 5.0
GAS:	40.0	D	B:	1.600	De/Dt:	5.0 / 4.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	51,950
LAST YR	RI VAL:	36,630
LAST YR	8/8 VAL:	88,580

LAST YR OIL PROD:	66
LAST YR GAS PROD:	15,110

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406009 - HANSON 40 #2 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 247525 - 2 RRC DIST.: 10 FULL RI DECIMAL = .196875 DEPTH: 12585  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	18,210	1	12173	0	14105	14000	105	98	3239
01	HEMPHILL COUNTY	1.000000	18,210		12173	0	14105	14000	105	98	3239
30	CANADIAN ISD (HEMPHI	1.000000	18,210								
60	HEMPHILL CO HOSPITAL	1.000000	18,210		\$/BBLRESV:	.48	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	18,210		\$/BBLPROD:	163	WI OIL VAL:	13	RI OIL VAL:	444	
					WI PAYOUT:	.0	GAS VAL:	85	GAS VAL:	2,795	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,210	WI TOTAL:	14,970	RI TOTAL:	3,240	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	.1	19	
11.0 99	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,280  
LAST YR RI VAL: 4,940  
LAST YR 8/8 VAL: 21,220

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 7,036

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406125 - HANSON 40 #3 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 247527 - 3 RRC DIST.: 10 FULL RI DECIMAL = .196875 DEPTH: 12588  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

50.0 1 40.0 1  
30.0 1 30.0 1  
20.0 1 20.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406126 - COOK 64 #2 FULL WI DECIMAL = .790228 #WELLS: 1  
RRC#, WELL#.....: 247545 - 2 RRC DIST.: 10 FULL RI DECIMAL = .209772 DEPTH: 12445  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,170	1	6415	0	8262	8000	262	244	2054
01	HEMPHILL COUNTY	1.000000	17,170		6415	0	8262	8000	262	244	2054
30	CANADIAN ISD (HEMPHI	1.000000	17,170								
60	HEMPHILL CO HOSPITAL	1.000000	17,170								
62	HEMPHILL CO UNDERGRO	1.000000	17,170								
					\$/BBLRESV: 2.11		EQUIP VAL: 14,871				
					\$/BBLPROD: 696		WI OIL VAL: 55		RI OIL VAL: 459		
					WI PAYOUT: .0		GAS VAL: 189		GAS VAL: 1,595		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE: 17,170		WI TOTAL: 15,120		RI TOTAL: 2,050		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000	.1	11	
	12.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,090  
LAST YR 8/8 VAL: 16,960

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 4,510

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406082 - MOORE 62 #1 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 247831 - 1 RRC DIST.: 10 FULL RI DECIMAL = .196875 DEPTH: 12511  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	416	7,551	0	75.36	2.50	2.50	.00	25226
---	-----	-----	-----	8	395	7,174	0	75.36	2.50	2.50	.00	23965
00	HEMPHILL CO APPRAISA	1.000000	190,620	9	376	6,815	0	75.36	2.50	2.50	.00	22766
01	HEMPHILL COUNTY	1.000000	190,620	10	357	6,474	0	75.36	2.50	2.50	.00	21628
30	CANADIAN ISD (HEMPHI	1.000000	190,620	11	339	6,150	0	75.36	2.50	2.50	.00	20547
60	HEMPHILL CO HOSPITAL	1.000000	190,620	12	322	5,843	0	75.36	2.50	2.50	.00	19519
62	HEMPHILL CO UNDERGRO	1.000000	190,620	13	306	5,551	0	75.36	2.50	2.50	.00	18543
				14	291	5,273	0	75.36	2.50	2.50	.00	17616
				15	276	5,009	0	75.36	2.50	2.50	.00	16735
				16	262	4,759	0	75.36	2.50	2.50	.00	15898
					=====	=====	=====					=====
					6,341	115,025	0					375,684

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	20791	0	52089	26000	26,089	24,328	11960	
				2	19752	0	50039	25740	24,299	19,703	10077	
*** PARAMETERS ***				3	18690	0	47996	25482	22,514	15,874	8479	
				4	17755	0	46108	25228	20,880	12,802	7145	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	16800	0	44243	24975	19,268	10,273	6014	
YRS FLAT:	FMVF:	8/8 RES:		6	15960	0	42514	24726	17,788	8,247	5069	
				7	15162	0	40388	24726	15,662	6,314	4225	
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.75	8	14404	0	38369	24726	13,643	4,783	3521
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.75	9	13684	0	36450	24726	11,724	3,574	2933
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5	10	13000	0	34628	24726	9,902	2,625	2445
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11	12350	0	32897	24726	8,171	1,883	2038
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12	11732	0	31251	24726	6,525	1,308	1697
					13	11146	0	29689	24726	4,963	865	1415
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	10588	0	28204	24726	3,478	527	1179	
-----	-----	-----	-----	15	10059	0	26794	24726	2,068	273	983	
26,000	1.6	29		16	9556	0	25454	24726	728	84	818	
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	
5.0 99				5.0 99		231429	0	607113	399411	207,702	113,463	69998

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000 1.6 29  
-----  
5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,820  
LAST YR RI VAL: 103,910  
LAST YR 8/8 VAL: 336,730

LAST YR OIL PROD: 609  
LAST YR GAS PROD: 10,941

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406008 - ANDERSON RANCH 75 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 248731 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12593  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	436,090	1	488	23,473	0	68.73	3.61	3.61	.00	26832
01	HEMPHILL COUNTY	1.000000	436,090	2	457	22,329	0	70.01	3.60	3.60	.00	25596
30	CANADIAN ISD (HEMPHI	1.000000	436,090	3	430	21,298	0	71.31	3.59	3.59	.00	24531
60	HEMPHILL CO HOSPITAL	1.000000	436,090	4	406	20,359	0	72.62	3.59	3.59	.00	23587
62	HEMPHILL CO UNDERGRO	1.000000	436,090	5	385	19,505	0	73.99	3.58	3.58	.00	22789

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
33,000				1	67790	0	94622	33000	61,622	57,462	22156
				2	64308	0	89904	32670	57,234	46,409	18465
				3	61168	0	85699	32343	53,356	37,622	15440

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.100 De/Dt: 6.5 / 5.0  
GAS: 66.0 D B: 1.100 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 294,770  
LAST YR RI VAL: 129,890  
LAST YR 8/8 VAL: 424,660

\$/BBLRESV: 14.70 EQUIP VAL: 4,391  
\$/BBLPROD: 0 WI OIL VAL: 82,258 RI OIL VAL: 37,728  
WI PAYOUT: 5.7 GAS VAL: 213,704 GAS VAL: 98,016  
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

REMARKS1: PREV OP WAS ENERVEST 8/8 VALUE: 436,090 WI TOTAL: 300,350 RI TOTAL: 135,740  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406085 - THOMAS 41 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 249879 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12655  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	121	13,107	0	68.73	2.32	2.32	.00	6757
ALT JOB#:	UNIT.....:	2	95	12,451	0	70.01	2.32	2.32	.00	5404
ALT LSE#:	HCG.....:	3	78	11,829	0	71.31	2.31	2.31	.00	4519
ALT RRC#:	GRAPH.....:	4	68	11,237	0	72.62	2.31	2.31	.00	4012
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			362	48,624	0					20,692

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	44,680	1	24707	0	31464	25000	6,464	6,028	6800
01	HEMPHILL COUNTY	1.000000	44,680	2	23471	0	28875	24750	4,125	3,345	5474
30	CANADIAN ISD (HEMPHI	1.000000	44,680	3	22202	0	26721	24502	2,219	1,565	4444
60	HEMPHILL CO HOSPITAL	1.000000	44,680	4	21092	0	25104	24257	847	519	3662
62	HEMPHILL CO UNDERGRO	1.000000	44,680	=====	=====	=====	=====	=====	=====	=====	=====
					91472	0	112164	98509	13,655	11,457	20380

\$/BBLRESV:	7.19	EQUIP VAL:	12,846
\$/BBLPROD:	0	WI OIL VAL:	2,114
WI PAYOUT:	.0	GAS VAL:	9,343
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	44,680	WI TOTAL:	24,300
		RI TOTAL:	20,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.53	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
25,000		37
		5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.400	De/Dt: 24.0 /
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,930  
LAST YR RI VAL: 45,600  
LAST YR 8/8 VAL: 142,530

LAST YR OIL PROD: 168  
LAST YR GAS PROD: 13,943

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406317 - MOORE 63 #5 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 255633 - 5 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 17000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	203	23,631	0	68.73	2.81	2.81	11162
				2	185	22,164	0	70.01	2.80	2.80	10361
				3	170	20,908	0	71.31	2.79	2.79	9698
				4	157	19,812	0	72.62	2.79	2.79	9121
				5	144	18,821	0	73.99	2.78	2.78	8524
				6	133	17,880	0	75.36	2.78	2.78	8018
				7	125	16,986	0	75.36	2.78	2.78	7536
				8	119	16,137	0	75.36	2.78	2.78	7174
00	HEMPHILL CO APPRAISA	1.000000	265,780	9	108	15,330	0	75.36	2.78	2.78	6511
01	HEMPHILL COUNTY	1.000000	265,780	10	103	14,564	0	75.36	2.78	2.78	6210
30	CANADIAN ISD (HEMPHI	1.000000	265,780	11	96	13,836	0	75.36	2.78	2.78	5788
60	HEMPHILL CO HOSPITAL	1.000000	265,780	12	91	13,144	0	75.36	2.78	2.78	5486
62	HEMPHILL CO UNDERGRO	1.000000	265,780	13	84	12,487	0	75.36	2.78	2.78	5064
				14	80	11,863	0	75.36	2.78	2.78	4823
				15	76	11,270	0	75.36	2.78	2.78	4582
				16	72	10,707	0	75.36	2.78	2.78	4341
				17	68	10,172	0	75.36	2.78	2.78	4100
				18	65	9,663	0	75.36	2.78	2.78	3919
				19	65	9,180	0	75.36	2.78	2.78	3919
				20	60	8,721	0	75.36	2.78	2.78	3617
				=====	=====	=====					=====
					2,204	297,276	0				129,954

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	53122	0	64284	24000	40,284	37,564	15052
YRS FLAT:	FMVF:	8/8 RES:	2	49647	0	60008	23760	36,248	29,392	12325
			3	46667	0	56365	23522	32,843	23,157	10156
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.06		4	44220	0	53341	23286	30,055	18,428	8430
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06		5	41858	0	50382	23054	27,328	14,570	6985
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	39765	0	47783	22823	24,960	11,572	5811
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	37777	0	45313	22823	22,490	9,067	4834
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	35889	0	43063	22823	20,240	7,096	4029
			9	34094	0	40605	22823	17,782	5,421	3333
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	32390	0	38600	22823	15,777	4,182	2779
-----	-----	-----	11	30771	0	36559	22823	13,736	3,166	2310
24,000			12	29232	0	34718	22823	11,895	2,384	1924
-----	-----	-----	13	27771	0	32835	22823	10,012	1,745	1596
			14	26383	0	31206	22823	8,383	1,271	1331
			15	25064	0	29646	22823	6,823	900	1108
			16	23812	0	28153	22823	5,330	611	923
			17	22623	0	26723	22823	3,900	389	769
			18	21491	0	25410	22823	2,587	224	641
			19	20416	0	24335	22823	1,512	114	539
			20	19396	0	23013	22823	190	12	447

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .800 De/Dt: 9.0 / 5.0  
GAS: 67.0 D B: 1.500 De/Dt: 6.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 15.93	EQUIP VAL: 9,195
\$/BBLPROD: 0	WI OIL VAL: 28,090
WI PAYOUT: 5.5	GAS VAL: 143,175
RI PAYOUT: 6.2	PRD VAL: 0
8/8 VALUE: 265,780	WI TOTAL: 180,460
	RI TOTAL: 85,320

LAST YR WI VAL: 265,850  
LAST YR RI VAL: 113,390  
LAST YR 8/8 VAL: 379,240

LAST YR OIL PROD: 230  
LAST YR GAS PROD: 25,270

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406288 - HANSON 40 #4H FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 256744 - 4 H RRC DIST.: 10 FULL RI DECIMAL = .196875 DEPTH: 11368  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	391	39,260	0	68.73	2.39	2.39	21583
				2	326	37,024	0	70.01	2.39	2.39	18330
				3	283	35,125	0	71.31	2.38	2.38	16208
				4	252	33,369	0	72.62	2.38	2.38	14697
				5	229	31,701	0	73.99	2.37	2.37	13608
				6	209	30,116	0	75.36	2.37	2.37	12649
				7	194	28,610	0	75.36	2.37	2.37	11742
				8	181	27,180	0	75.36	2.37	2.37	10955
00	HEMPHILL CO APPRAISA	1.000000	399,310	9	169	25,821	0	75.36	2.37	2.37	10228
01	HEMPHILL COUNTY	1.000000	399,310	10	159	24,530	0	75.36	2.37	2.37	9623
30	CANADIAN ISD (HEMPHI	1.000000	399,310	11	151	23,304	0	75.36	2.37	2.37	9139
60	HEMPHILL CO HOSPITAL	1.000000	399,310	12	144	22,139	0	75.36	2.37	2.37	8715
62	HEMPHILL CO UNDERGRO	1.000000	399,310	13	137	21,032	0	75.36	2.37	2.37	8292
				14	130	19,980	0	75.36	2.37	2.37	7868
				15	124	18,981	0	75.36	2.37	2.37	7505
				16	120	18,032	0	75.36	2.37	2.37	7263
				17	114	17,130	0	75.36	2.37	2.37	6900
				18	111	16,274	0	75.36	2.37	2.37	6718
				19	105	15,460	0	75.36	2.37	2.37	6355
				20	100	14,687	0	75.36	2.37	2.37	6052
				21	95	13,953	0	75.36	2.37	2.37	5750
				=====	=====	=====					=====
					3,724	513,708	0				220,180

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT: FMVF: 8/8 RES:				1	75358	0	96941	33000	63,941	59,625	22257
				2	71066	0	89396	32670	56,726	45,998	18004
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61				3	67139	0	83347	32343	51,004	35,963	14724
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61				4	63783	0	78480	32019	46,461	28,487	12162
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				5	60340	0	73948	31699	42,249	22,525	10052
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	57323	0	69972	31383	38,589	17,891	8343
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	54456	0	66198	31383	34,815	14,035	6924
				8	51735	0	62690	31383	31,307	10,975	5752
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	49148	0	59376	31383	27,993	8,533	4779
-----				10	46691	0	56314	31383	24,931	6,608	3976
33,000				11	44357	0	53496	31383	22,113	5,097	3313
-----				12	42140	0	50855	31383	19,472	3,903	2762
				13	40032	0	48324	31383	16,941	2,952	2303
				14	38030	0	45898	31383	14,515	2,200	1919
				15	36129	0	43634	31383	12,251	1,615	1600
				16	34322	0	41585	31383	10,202	1,169	1338
				17	32605	0	39505	31383	8,122	809	1115
				18	30976	0	37694	31383	6,311	547	933
ALT JAN 1 HYPERBOLIC FORECAST:				19	29427	0	35782	31383	4,399	332	777
OIL: 1.2 D B: 1.500 De/Dt: 18.0 / 5.0				20	27955	0	34007	31383	2,624	172	647
GAS: 111.0 D B: 1.900 De/Dt: 6.0 / 5.0				21	26558	0	32308	31383	925	52	540
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					979570	0	1199750	663859	535,891	269,488	124220

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,460  
LAST YR RI VAL: 119,730  
LAST YR 8/8 VAL: 430,190

LAST YR OIL PROD: 537  
LAST YR GAS PROD: 42,926

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406286 - HANSON 29 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 257792 - 2H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11323

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				67	6,778	0	68.73	2.41	2.41	.00	3684
=====				=====	=====	=====	=====	=====	=====	=====	=====
67				6,778	0						3,684
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13068	0	16752	16500	252	235	3923	
00				HEMPHILL CO APPRAISA	1.000000	19,030					
01				HEMPHILL COUNTY	1.000000	19,030					
30				CANADIAN ISD (HEMPHI	1.000000	19,030					
60				HEMPHILL CO HOSPITAL	1.000000	19,030					
62				HEMPHILL CO UNDERGRO	1.000000	19,030					
				\$/BBLRESV:	.98	EQUIP VAL:	14,871				
				\$/BBLPROD:	325	WI OIL VAL:	52	RI OIL VAL:	863		
				WI PAYOUT:	.0	GAS VAL:	183	GAS VAL:	3,060		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	19,030	WI TOTAL:	15,110	RI TOTAL:	3,920		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500	.2	21	
-----	-----	-----	-----
	13.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,690  
LAST YR RI VAL: 16,520  
LAST YR 8/8 VAL: 40,210

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 10,195

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 6/27/2024 MNRLMASH											
LEASE#, NAME.....: 406341 - SANDERS 74 #1H				FULL WI DECIMAL = .800000					#WELLS: 1									
RRC#, WELL#.....: 259493 - 1H RRC DIST.: 10				FULL RI DECIMAL = .200000					DEPTH: 11172									
OPERATOR#, AGENT#: 040205 - 574																		
OPERATOR NAME.....: BCE-MACH II LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL						
GAS FIELD#.....: 60265500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
GAS FIELD NAME....: MEG (GRANITE WASH)																		
ALT FRZ.: ALT G\$ RRC:				1	726		65,535		0	68.73	2.29	2.29	.00		39918			
ALT JOB#: UNIT.....:				2	662		62,258		0	70.01	2.28	2.28	.00		37077			
ALT LSE#: HCG.....:				3	607		59,145		0	71.31	2.28	2.28	.00		34628			
ALT RRC#: GRAPH.....:				4	560		56,188		0	72.62	2.28	2.28	.00		32534			
				5	520		53,378		0	73.99	2.28	2.28	.00		30780			
				6	484		50,709		0	75.36	2.28	2.28	.00		29179			
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	453		48,174		0	75.36	2.28	2.28	.00		27310			
				8	424		45,765		0	75.36	2.28	2.28	.00		25562			
00 HEMPHILL CO APPRAISA 1.000000 807,290				9	400		43,477		0	75.36	2.28	2.28	.00		24115			
01 HEMPHILL COUNTY 1.000000 807,290				10	377		41,303		0	75.36	2.28	2.28	.00		22729			
30 CANADIAN ISD (HEMPHI 1.000000 807,290				11	355		39,238		0	75.36	2.28	2.28	.00		21402			
60 HEMPHILL CO HOSPITAL 1.000000 807,290				12	337		37,276		0	75.36	2.28	2.28	.00		20317			
62 HEMPHILL CO UNDERGRO 1.000000 807,290				13	320		35,412		0	75.36	2.28	2.28	.00		19292			
				14	304		33,641		0	75.36	2.28	2.28	.00		18328			
				15	289		31,959		0	75.36	2.28	2.28	.00		17423			
				16	275		30,361		0	75.36	2.28	2.28	.00		16579			
				17	261		28,843		0	75.36	2.28	2.28	.00		15735			
				18	248		27,401		0	75.36	2.28	2.28	.00		14951			
				19	236		26,031		0	75.36	2.28	2.28	.00		14228			
				20	224		24,729		0	75.36	2.28	2.28	.00		13505			
				21	213		23,493		0	75.36	2.28	2.28	.00		12841			
				22	202		22,318		0	75.36	2.28	2.28	.00		12178			
				23	192		21,202		0	75.36	2.28	2.28	.00		11575			
				24	182		20,142		0	75.36	2.28	2.28	.00		10972			
*** PARAMETERS ***				25	193		19,135		0	75.36	2.28	2.28	.00		11636			
				26	183		18,178		0	75.36	2.28	2.28	.00		11033			
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	180		17,269		0	75.36	2.28	2.28	.00		10852			
YRS FLAT: FMVF: 8/8 RES:				28	171		16,406		0	75.36	2.28	2.28	.00		10309			
				=====	=====		=====		=====					=====				
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50					9,578		998,966		0						566,988			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50																		
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5																		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
				1	120060		0		159978		38000		121,978		113,745		37459	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	113559		0		150636		37620		113,016		91,641		30939	
				3	107881		0		142509		37243		105,266		74,223		25675	
38,000 185				4	102487		0		135021		36871		98,150		60,180		21338	
				5	97363		0		128143		36503		91,640		48,859		17765	
5.0 99				6	92495		0		121674		36137		85,537		39,656		14797	
				7	87870		0		115180		36138		79,042		31,866		12287	
				8	83476		0		109038		36138		72,900		25,556		10203	
				9	79303		0		103418		36138		67,280		20,509		8489	
				10	75337		0		98066		36138		61,928		16,416		7060	
				11	71571		0		92973		36138		56,835		13,100		5872	
ALT JAN 1 HYPERBOLIC FORECAST:				12	67992		0		88309		36138		52,171		10,457		4893	
OIL: 2.1 D B: .800 De/Dt: 9.0 / 5.0				13	64592		0		83884		36138		47,746		8,322		4077	
GAS: D B: De/Dt: /				14	61363		0		79691		36138		43,553		6,601		3397	
PRD: M B: De/Dt: /				15	58295		0		75718		36138		39,580		5,216		2832	
				16	55380		0		71959		36138		35,821		4,105		2361	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	52611		0		68346		36138		32,208		3,210		1967	
SERV WELLS: EQ SCH#: VAL:				18	49980		0		64931		36138		28,793		2,495		1638	
INJ WELLS: EQ SCH#: VAL:				19	47481		0		61709		36138		25,571		1,927		1366	
COMPRESSRS: HP: VAL:				20	45107		0		58612		36138		22,474		1,472		1138	
OTHER EQ VALUE(RCNLD):				21	42852		0		55693		36138		19,555		1,114		949	
				22	40709		0		52887		36138		16,749		830		790	
				23	38674		0		50249		36138		14,111		608		659	
LAST YR WI VAL: 1,199,980				24	36740		0		47712		36138		11,574		434		549	
LAST YR RI VAL: 391,370				25	34903		0		46539		36138		10,401		339		469	
LAST YR 8/8 VAL: 1,591,350				26	33158		0		44191		36138		8,053		229		391	
				27	31500		0		42352		36138		6,214		153		329	
				28	29925		0		40234		36138		4,096		88		274	
LAST YR OIL PROD: 856				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD: 69,472					1822664		0	2389652	1017410	1,372,242		583,351		219963				
REMARKS1: PREV OP WAS ENERVEST					\$/BBLRESV: 18.06			EQUIP VAL: 3,983										
REMARKS2:					\$/BBLPROD: 0			WI OIL VAL: 138,411			RI OIL VAL: 52,190							
MC1:					WI PAYOUT: 5.7			GAS VAL: 444,940			GAS VAL: 167,773							
MC2:					RI PAYOUT: 6.4			PRD VAL: 0			PRD VAL: 0							
								=====			=====							
					8/8 VALUE: 807,290			WI TOTAL: 587,330			RI TOTAL: 219,960							

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406412 - MOORE 63 #6H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261764 - 6H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11314  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	451	34,659	0	75.36	2.41	2.41	.00	27190
00	HEMPHILL CO APPRAISA	1.000000	650,480	8	428	32,926	0	75.36	2.41	2.41	.00	25803
01	HEMPHILL COUNTY	1.000000	650,480	9	407	31,280	0	75.36	2.41	2.41	.00	24537
30	CANADIAN ISD (HEMPHI	1.000000	650,480	10	387	29,716	0	75.36	2.41	2.41	.00	23331
60	HEMPHILL CO HOSPITAL	1.000000	650,480	11	368	28,230	0	75.36	2.41	2.41	.00	22186
62	HEMPHILL CO UNDERGRO	1.000000	650,480	12	350	26,819	0	75.36	2.41	2.41	.00	21101
				13	333	25,478	0	75.36	2.41	2.41	.00	20076

14	316	24,204	0	75.36	2.41	2.41	.00	28637
15	300	22,994	0	75.36	2.41	2.41	.00	27190
16	285	21,844	0	75.36	2.41	2.41	.00	25803
17	271	20,752	0	75.36	2.41	2.41	.00	24537
18	257	19,714	0	75.36	2.41	2.41	.00	23331
19	244	18,728	0	75.36	2.41	2.41	.00	22186
20	232	17,792	0	75.36	2.41	2.41	.00	21101
21	220	16,902	0	75.36	2.41	2.41	.00	20076
22	209	16,057	0	75.36	2.41	2.41	.00	19051
23	199	15,254	0	75.36	2.41	2.41	.00	18086
24	189	14,491	0	75.36	2.41	2.41	.00	17182
25	180	13,766	0	75.36	2.41	2.41	.00	16338
26	171	13,078	0	75.36	2.41	2.41	.00	15494
27	162	12,424	0	75.36	2.41	2.41	.00	14710
28	154	11,803	0	75.36	2.41	2.41	.00	13987

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	97245	0	133479	33000	100,479	93,697	31254

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	89577	0	123686	32670	91,016	73,802	25404
33,000				3	83614	0	115960	32343	83,617	58,959	20892
				4	78613	0	109520	32019	77,501	47,519	17309
				5	74348	0	104003	31699	72,304	38,549	14418

6	70339	0	98976	31383	67,593	31,338	12036
7	66823	0	94013	31383	62,630	25,249	10028
8	63481	0	89284	31383	57,901	20,298	8355
9	60308	0	84845	31383	53,462	16,297	6964
10	57292	0	80623	31383	49,240	13,052	5805
11	54427	0	76613	31383	45,230	10,425	4839
12	51707	0	72808	31383	41,425	8,303	4034
13	49122	0	69198	31383	37,815	6,591	3363
14	46665	0	65716	31383	34,333	5,203	2801
15	44332	0	62418	31383	31,035	4,090	2334
16	42115	0	59297	31383	27,914	3,199	1946

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: 143.0 D B: 1.700 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

17	40010	0	56348	31383	24,965	2,488	1621
18	38009	0	53503	31383	22,120	1,917	1350
19	36108	0	50818	31383	19,435	1,464	1125
20	34303	0	48290	31383	16,907	1,108	938
21	32587	0	45850	31383	14,467	824	781
22	30958	0	43558	31383	12,175	603	651
23	29410	0	41407	31383	10,024	432	543
24	27939	0	39333	31383	7,950	298	452
25	26541	0	37393	31383	6,010	196	377
26	25214	0	35523	31383	4,140	117	314
27	23953	0	33720	31383	2,337	57	262
28	22756	0	32040	31383	657	14	218

LAST YR WI VAL: 665,690  
LAST YR RI VAL: 229,490  
LAST YR 8/8 VAL: 895,180  
LAST YR OIL PROD: 753  
LAST YR GAS PROD: 54,831  
REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOE 22,000 TY23 -MA  
MC1:  
MC2:  
\$/BBLRESV: 17.63  
\$/BBLPROD: 0  
WI PAYOUT: 5.7  
RI PAYOUT: 6.4  
EQUIP VAL: 3,983  
WI OIL VAL: 133,390  
GAS VAL: 332,698  
PRD VAL: 0  
8/8 VALUE: 650,480  
WI TOTAL: 470,070  
RI TOTAL: 180,410

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406413 - HANSON 29 #5H

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 261773 - 5H RRC DIST.: 10

FULL RI DECIMAL = .200000

DEPTH: 11479

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC

GAS FIELD#.....: 60265500

GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	-----	---	-----	---	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	812,910	1	501	69,971	0	68.73	2.39	2.39	.00				27547
01	HEMPHILL COUNTY	1.000000	812,910	2	395	64,695	0	70.01	2.39	2.39	.00				22123
30	CANADIAN ISD (HEMPHI	1.000000	812,910	3	331	60,350	0	71.31	2.38	2.38	.00				18883
60	HEMPHILL CO HOSPITAL	1.000000	812,910	4	287	56,688	0	72.62	2.38	2.38	.00				16674
62	HEMPHILL CO UNDERGRO	1.000000	812,910	5	254	53,551	0	73.99	2.37	2.37	.00				15035

				6	229	50,831	0	75.36	2.37	2.37	.00				13806
				7	210	48,289	0	75.36	2.37	2.37	.00				12660
				8	194	45,875	0	75.36	2.37	2.37	.00				11696
				9	180	43,581	0	75.36	2.37	2.37	.00				10852
				10	168	41,402	0	75.36	2.37	2.37	.00				10128
				11	157	39,332	0	75.36	2.37	2.37	.00				9465
				12	149	37,365	0	75.36	2.37	2.37	.00				8983
				13	142	35,497	0	75.36	2.37	2.37	.00				8561
				14	132	33,722	0	75.36	2.37	2.37	.00				7958
				15	125	32,036	0	75.36	2.37	2.37	.00				7536
				16	120	30,434	0	75.36	2.37	2.37	.00				7235
				17	114	28,912	0	75.36	2.37	2.37	.00				6873
				18	113	27,466	0	75.36	2.37	2.37	.00				6813
				19	107	26,093	0	75.36	2.37	2.37	.00				6451
				20	102	24,788	0	75.36	2.37	2.37	.00				6149
				21	97	23,549	0	75.36	2.37	2.37	.00				5848
				22	96	22,372	0	75.36	2.37	2.37	.00				5788
				23	91	21,253	0	75.36	2.37	2.37	.00				5486
				24	86	20,190	0	75.36	2.37	2.37	.00				5185
				25	82	19,181	0	75.36	2.37	2.37	.00				4944
				26	84	18,222	0	75.36	2.37	2.37	.00				5064
				27	80	17,311	0	75.36	2.37	2.37	.00				4823
				28	76	16,445	0	75.36	2.37	2.37	.00				4582

OIL WELLHEAD PRICE: 75.63

GAS WI GR PRICE: 2.61

4,702

1,009,401

0

277,148

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.61

TYPE..(USNPQLHCT): P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
27,500				1	133785	0	161332	27500	133,832	124,798	37775
				2	123697	0	145820	27225	118,595	96,165	29950
				3	114906	0	133789	26952	106,837	75,331	24105
				4	107934	0	124608	26683	97,925	60,041	19693
				5	101533	0	116568	26416	90,152	48,065	16160
				6	96376	0	110182	26151	84,031	38,958	13399
				7	91556	0	104216	26152	78,064	31,471	11118
				8	86979	0	98675	26152	72,523	25,423	9233
				9	82630	0	93482	26152	67,330	20,525	7673
				10	78498	0	88626	26152	62,474	16,560	6381
				11	74573	0	84038	26152	57,886	13,343	5308
				12	70844	0	79827	26152	53,675	10,758	4423
				13	67302	0	75863	26152	49,711	8,664	3687
				14	63937	0	71895	26152	45,743	6,933	3065
				15	60740	0	68276	26152	42,124	5,551	2553
				16	57703	0	64938	26152	38,786	4,444	2130
				17	54817	0	61690	26152	35,538	3,542	1775
				18	52076	0	58889	26152	32,737	2,836	1486
				19	49472	0	55923	26152	29,771	2,243	1238
				20	46998	0	53147	26152	26,995	1,769	1032
				21	44649	0	50497	26152	24,345	1,387	861
				22	42417	0	48205	26152	22,053	1,092	721
				23	40296	0	45782	26152	19,630	846	600
				24	38280	0	43465	26152	17,313	649	500
				25	36367	0	41311	26152	15,159	494	417
				26	34549	0	39613	26152	13,461	382	351
				27	32822	0	37645	26152	11,493	283	292
				28	31180	0	35762	26152	9,610	205	243

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: 1.400 De/Dt: 24.0 / 5.0

GAS: 200.0 D B: 1.600 De/Dt: 8.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,011,610	24	38280	0	43465	26152	17,313	649	500
LAST YR RI VAL:	312,750	25	36367	0	41311	26152	15,159	494	417
LAST YR 8/8 VAL:	1,324,360	26	34549	0	39613	26152	13,461	382	351
		27	32822	0	37645	26152	11,493	283	292
		28	31180	0	35762	26152	9,610	205	243
LAST YR OIL PROD:	734	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	77,541	1916916	0	2194064	736271	1,457,793	602,758	206169	

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:

\$/BBLRESV: 20.24

EQUIP VAL: 3,983

WI OIL VAL: 76,139

RI OIL VAL: 26,043

WI PAYOUT: 5.7

GAS VAL: 526,619

GAS VAL: 180,126

RI PAYOUT: 6.3

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 812,910

WI TOTAL: 606,740

RI TOTAL: 206,170



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 6/27/2024 MNRLMASH					
LEASE#, NAME.....: 406410 - HANSON 40 #5H				FULL WI DECIMAL = .803125					#WELLS: 1			
RRC#, WELL#.....: 261837 - 5 H RRC DIST.: 10				FULL RI DECIMAL = .196875					DEPTH: 11353			
OPERATOR#, AGENT#: 040205 - 574												
OPERATOR NAME.....: BCE-MACH II LLC												
GAS FIELD#.....: 60265500												
GAS FIELD NAME.....: MEG (GRANITE WASH)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	733	65,425	0	68.73	2.28	2.28	.00	40461
ALT JOB#: UNIT.....:				2	684	61,743	0	70.01	2.27	2.27	.00	38459
ALT LSE#: HCG.....:				3	642	58,656	0	71.31	2.27	2.27	.00	36768
ALT RRC#: GRAPH.....:				4	606	55,723	0	72.62	2.27	2.27	.00	35344
				5	575	52,937	0	73.99	2.26	2.26	.00	34168
				6	546	50,290	0	75.36	2.26	2.26	.00	33046
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	519	47,776	0	75.36	2.26	2.26	.00	31412
				8	493	45,387	0	75.36	2.26	2.26	.00	29838
00 HEMPHILL CO APPRAISA 1.000000 890,820				9	468	43,118	0	75.36	2.26	2.26	.00	28325
01 HEMPHILL COUNTY 1.000000 890,820				10	445	40,962	0	75.36	2.26	2.26	.00	26933
30 CANADIAN ISD (HEMPHI 1.000000 890,820				11	423	38,914	0	75.36	2.26	2.26	.00	25601
60 HEMPHILL CO HOSPITAL 1.000000 890,820				12	402	36,968	0	75.36	2.26	2.26	.00	24330
62 HEMPHILL CO UNDERGRO 1.000000 890,820				13	382	35,120	0	75.36	2.26	2.26	.00	23120
				14	363	33,364	0	75.36	2.26	2.26	.00	21970
				15	345	31,696	0	75.36	2.26	2.26	.00	20881
				16	328	30,111	0	75.36	2.26	2.26	.00	19852
				17	312	28,605	0	75.36	2.26	2.26	.00	18883
				18	296	27,175	0	75.36	2.26	2.26	.00	17915
				19	281	25,816	0	75.36	2.26	2.26	.00	17007
				20	267	24,525	0	75.36	2.26	2.26	.00	16160
				21	254	23,299	0	75.36	2.26	2.26	.00	15373
				22	241	22,134	0	75.36	2.26	2.26	.00	14586
				23	229	21,027	0	75.36	2.26	2.26	.00	13860
				24	218	19,976	0	75.36	2.26	2.26	.00	13194
*** PARAMETERS ***				25	207	18,977	0	75.36	2.26	2.26	.00	12528
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	197	18,028	0	75.36	2.26	2.26	.00	11923
YRS FLAT: FMVF: 8/8 RES:				27	187	17,127	0	75.36	2.26	2.26	.00	11318
				28	178	16,271	0	75.36	2.26	2.26	.00	10773
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48					10,821	991,150	0					644,028
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---	
				1	119801	0	160262	27500	132,762	123,801	36795	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	112563	0	151022	27225	123,797	100,383	30416	
				3	106935	0	143703	26952	116,751	82,321	25387	
27,500				4	101588	0	136932	26683	110,249	67,598	21220	
				5	96084	0	130252	26416	103,836	55,361	17706	
				6	91279	0	124325	26151	98,174	45,515	14825	
				7	86716	0	118128	26152	91,976	37,080	12356	
				8	82380	0	112218	26152	86,066	30,171	10296	
				9	78262	0	106587	26152	80,435	24,520	8579	
				10	74349	0	101282	26152	75,130	19,915	7150	
				11	70631	0	96232	26152	70,080	16,154	5960	
ALT JAN 1 HYPERBOLIC FORECAST:				12	67099	0	91429	26152	65,277	13,084	4967	
OIL: 2.1 D B: 1.500 De/Dt: 7.0 / 5.0				13	63745	0	86865	26152	60,713	10,582	4140	
GAS: 185.0 D B: 2.300 De/Dt: 6.0 / 5.0				14	60558	0	82528	26152	56,376	8,544	3449	
PRD: M B: De/Dt: /				15	57530	0	78411	26152	52,259	6,887	2876	
				16	54653	0	74505	26152	48,353	5,541	2396	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	51920	0	70803	26152	44,651	4,450	1998	
SERV WELLS: EQ SCH#: VAL:				18	49324	0	67239	26152	41,087	3,561	1664	
INJ WELLS: EQ SCH#: VAL:				19	46858	0	63865	26152	37,713	2,841	1386	
COMPRESSRS: HP: VAL:				20	44514	0	60674	26152	34,522	2,262	1156	
OTHER EQ VALUE(RCNLD):				21	42289	0	57662	26152	31,510	1,795	964	
				22	40175	0	54761	26152	28,609	1,417	803	
				23	38165	0	52025	26152	25,873	1,114	669	
LAST YR WI VAL: 731,970				24	36258	0	49452	26152	23,300	873	558	
LAST YR RI VAL: 229,860				25	34444	0	46972	26152	20,820	679	465	
LAST YR 8/8 VAL: 961,830				26	32722	0	44645	26152	18,493	524	387	
				27	31087	0	42405	26152	16,253	401	323	
				28	29533	0	40306	26152	14,154	303	269	
LAST YR OIL PROD: 811				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 71,020					1801462	0	2445490	736271	1,709,219	667,677	219160	
REMARKS1: PREV OP WAS ENERVEST					\$/BBLRESV: 20.23		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 175,835		RI OIL VAL: 57,716			
MC1: S					WI PAYOUT: 5.9		GAS VAL: 491,842		GAS VAL: 161,443			
MC2: 12A					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 890,820		WI TOTAL: 671,660		RI TOTAL: 219,160			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406409 - HANSON 29 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261867 - 3H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11431  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406404 - COOK 39 #2H FULL WI DECIMAL = .801563 #WELLS: 1  
RRC#, WELL#.....: 262142 - 2H RRC DIST.: 10 FULL RI DECIMAL = .198437 DEPTH: 11480  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	484	35,335	0	68.73	2.40	2.40	26664
				2	447	32,653	0	70.01	2.40	2.40	25085
				3	417	30,414	0	71.31	2.39	2.39	23836
				4	390	28,511	0	72.62	2.39	2.39	22702
				5	367	26,870	0	73.99	2.38	2.38	21766
				6	348	25,440	0	75.36	2.38	2.38	21021
				7	331	24,168	0	75.36	2.38	2.38	19994
				8	314	22,960	0	75.36	2.38	2.38	18967
00	HEMPHILL CO APPRAISA	1.000000	393,960	9	298	21,812	0	75.36	2.38	2.38	18001
01	HEMPHILL COUNTY	1.000000	393,960	10	283	20,721	0	75.36	2.38	2.38	17095
30	CANADIAN ISD (HEMPHI	1.000000	393,960	11	269	19,685	0	75.36	2.38	2.38	16249
60	HEMPHILL CO HOSPITAL	1.000000	393,960	12	256	18,701	0	75.36	2.38	2.38	15464
62	HEMPHILL CO UNDERGRO	1.000000	393,960	13	243	17,766	0	75.36	2.38	2.38	14679
				14	231	16,878	0	75.36	2.38	2.38	13954
				15	219	16,034	0	75.36	2.38	2.38	13229
				16	208	15,232	0	75.36	2.38	2.38	12564
				17	198	14,470	0	75.36	2.38	2.38	11960
				18	188	13,747	0	75.36	2.38	2.38	11356
				19	179	13,060	0	75.36	2.38	2.38	10813
				20	170	12,407	0	75.36	2.38	2.38	10269
				21	162	11,787	0	75.36	2.38	2.38	9786
				=====	=====	=====					=====
					6,002	438,651	0				355,454

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: 101.0 D B: 1.400 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,690  
LAST YR RI VAL: 184,010  
LAST YR 8/8 VAL: 661,700

LAST YR OIL PROD: 574  
LAST YR GAS PROD: 38,618

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	67976	0	94640	33000	61,640	57,479	21943
2	62816	0	87901	32670	55,231	44,785	17878
3	58265	0	82101	32343	49,758	35,084	14648
4	54620	0	77322	32019	45,303	27,777	12101
5	51260	0	73026	31699	41,327	22,033	10025
6	48532	0	69553	31383	38,170	17,697	8375
7	46106	0	66100	31383	34,717	13,996	6982
8	43801	0	62768	31383	31,385	11,003	5817
9	41611	0	59612	31383	28,229	8,605	4845
10	39530	0	56625	31383	25,242	6,691	4037
11	37553	0	53802	31383	22,419	5,168	3365
12	35676	0	51140	31383	19,757	3,960	2805
13	33893	0	48572	31383	17,189	2,996	2337
14	32198	0	46152	31383	14,769	2,238	1948
15	30588	0	43817	31383	12,434	1,638	1623
16	29058	0	41622	31383	10,239	1,174	1352
17	27605	0	39565	31383	8,182	815	1128
18	26225	0	37581	31383	6,198	537	939
19	24915	0	35728	31383	4,345	327	783
20	23669	0	33938	31383	2,555	168	652
21	22486	0	32272	31383	889	51	544
	=====	=====	=====	=====	=====	=====	=====
	838383	0	1193837	663859	529,978	264,222	124127
\$/BBLRESV: 16.35			EQUIP VAL:		5,605		
\$/BBLPROD: 0			WI OIL VAL:		78,669		
WI PAYOUT: 5.4			GAS VAL:		185,552		
RI PAYOUT: 6.3			PRD VAL:		0		
8/8 VALUE:		393,960	WI TOTAL:		269,830	RI TOTAL: 124,130	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406422 - ANDERSON RANCH 76 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 262261 - 2H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12075  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	799	44,075	0	68.73	2.15	2.15	.00	43932
ALT JOB#:	UNIT.....:	2	739	40,776	0	70.01	2.15	2.15	.00	41390
ALT LSE#:	HCG.....:	3	690	38,088	0	71.31	2.14	2.14	.00	39363
ALT RRC#:	GRAPH.....:	4	649	35,844	0	72.62	2.14	2.14	.00	37704
		5	613	33,936	0	73.99	2.14	2.14	.00	36285

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	582		32,239	0	75.36	2.14	2.14	.00	35088
				7	553		30,627	0	75.36	2.14	2.14	.00	33339
				8	525		29,096	0	75.36	2.14	2.14	.00	31651
00	HEMPHILL CO APPRAISA	1.000000	521,080	9	499		27,641	0	75.36	2.14	2.14	.00	30084
01	HEMPHILL COUNTY	1.000000	521,080	10	474		26,259	0	75.36	2.14	2.14	.00	28577
30	CANADIAN ISD (HEMPHI	1.000000	521,080	11	450		24,946	0	75.36	2.14	2.14	.00	27130
60	HEMPHILL CO HOSPITAL	1.000000	521,080	12	428		23,699	0	75.36	2.14	2.14	.00	25803
62	HEMPHILL CO UNDERGRO	1.000000	521,080	13	407		22,514	0	75.36	2.14	2.14	.00	24537
				14	387		21,388	0	75.36	2.14	2.14	.00	23331
				15	368		20,319	0	75.36	2.14	2.14	.00	22186
				16	350		19,303	0	75.36	2.14	2.14	.00	21101
				17	333		18,338	0	75.36	2.14	2.14	.00	20076
				18	316		17,421	0	75.36	2.14	2.14	.00	19051
				19	300		16,550	0	75.36	2.14	2.14	.00	18086
				20	285		15,723	0	75.36	2.14	2.14	.00	17182
				21	271		14,937	0	75.36	2.14	2.14	.00	16338
				22	257		14,190	0	75.36	2.14	2.14	.00	15494
					=====		=====	=====					=====
					10,275		567,909	0					607,728

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35	1	75809	0	119741	40000	79,741	74,358	28037
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	2	70135	0	111525	39600	71,925	58,322	22906
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	65207	0	104570	39204	65,366	46,090	18840
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	61365	0	99069	38811	60,258	36,946	15657
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	58098	0	94383	38423	55,960	29,835	13085
		6	55193	0	90281	38039	52,242	24,220	10979
		7	52433	0	85772	38040	47,732	19,243	9150
OP EXP \$/YR	OIL BOPD	8	49812	0	81463	38040	43,423	15,222	7623
		9	47321	0	77405	38040	39,365	12,000	6353
40,000		10	44955	0	73532	38040	35,492	9,409	5295
		11	42708	0	69838	38040	31,798	7,329	4410
		12	40573	0	66376	38040	28,336	5,680	3678
		13	38544	0	63081	38040	25,041	4,364	3065
		14	36616	0	59947	38040	21,907	3,320	2556
		15	34786	0	56972	38040	18,932	2,495	2131
		16	33047	0	54148	38040	16,108	1,846	1776
		17	31395	0	51471	38040	13,431	1,338	1481
ALT JAN 1 HYPERBOLIC FORECAST:		18	29825	0	48876	38040	10,836	939	1234
OIL: 2.3 D B: 1.800 De/Dt: 8.0 / 5.0		19	28334	0	46420	38040	8,380	632	1027
GAS: 126.0 D B: 1.800 De/Dt: 8.0 / 5.0		20	26918	0	44100	38040	6,060	397	857
PRD: M B: De/Dt: /		21	25572	0	41910	38040	3,870	221	714
		22	24293	0	39787	38040	1,747	87	595

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	972939	0	1580667	842717	737,950	354,293	161449
INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):									
			\$/BBLRESV: 16.57		EQUIP VAL:	5,338			
			\$/BBLPROD: 0		WI OIL VAL:	136,217	RI OIL VAL:	62,073	
			WI PAYOUT: 5.5		GAS VAL:	218,076	GAS VAL:	99,376	
			RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0	

LAST YR WI VAL:	574,730								
LAST YR RI VAL:	231,100								
LAST YR 8/8 VAL:	805,830								

LAST YR OIL PROD: 876  
LAST YR GAS PROD: 48,727

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406421 - MOORE 62 #4H FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 262262 - 4H RRC DIST.: 10 FULL RI DECIMAL = .196875 DEPTH: 11041  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,066	98,941	0	68.73	2.35	2.35	.00	58842
ALT JOB#:	UNIT.....:	2	966	91,903	0	70.01	2.35	2.35	.00	54315
ALT LSE#:	HCG.....:	3	889	85,998	0	71.31	2.35	2.35	.00	50914
ALT RRC#:	GRAPH.....:	4	826	80,957	0	72.62	2.35	2.35	.00	48175
		5	774	76,597	0	73.99	2.34	2.34	.00	45994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	730	72,767	0	75.36	2.34	2.34	.00	44182
				7	693	69,129	0	75.36	2.34	2.34	.00	41943
				8	658	65,673	0	75.36	2.34	2.34	.00	39824
00	HEMPHILL CO APPRAISA	1.000000	1,335,570	9	625	62,389	0	75.36	2.34	2.34	.00	37827
01	HEMPHILL COUNTY	1.000000	1,335,570	10	594	59,270	0	75.36	2.34	2.34	.00	35951
30	CANADIAN ISD (HEMPHI	1.000000	1,335,570	11	564	56,307	0	75.36	2.34	2.34	.00	34135
60	HEMPHILL CO HOSPITAL	1.000000	1,335,570	12	536	53,492	0	75.36	2.34	2.34	.00	32441
62	HEMPHILL CO UNDERGRO	1.000000	1,335,570	13	509	50,817	0	75.36	2.34	2.34	.00	30806

				14	484	48,276	0	75.36	2.34	2.34	.00	29293
				15	460	45,862	0	75.36	2.34	2.34	.00	27841
				16	437	43,569	0	75.36	2.34	2.34	.00	26449
				17	415	41,391	0	75.36	2.34	2.34	.00	25117
				18	394	39,321	0	75.36	2.34	2.34	.00	23846
				19	374	37,355	0	75.36	2.34	2.34	.00	22636
				20	355	35,487	0	75.36	2.34	2.34	.00	21486
				21	337	33,713	0	75.36	2.34	2.34	.00	20396
				22	320	32,027	0	75.36	2.34	2.34	.00	19368
				23	304	30,426	0	75.36	2.34	2.34	.00	18399
				24	289	28,905	0	75.36	2.34	2.34	.00	17491
*** PARAMETERS ***				25	275	27,460	0	75.36	2.34	2.34	.00	16644
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		26	261	26,087	0	75.36	2.34	2.34	.00	15797
YRS FLAT:	FMVF:	8/8 RES:		27	248	24,783	0	75.36	2.34	2.34	.00	15010
				28	236	23,544	0	75.36	2.34	2.34	.00	14284

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.57	14,619	1,442,446	0	869,406
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OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57				
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	186736	0	245578	38000	207,578	193,567	56382
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	173453	0	227768	37620	190,148	154,185	45871
				3	162308	0	213222	37243	175,979	124,084	37669
38,000				4	152794	0	200969	36871	164,098	100,614	31143
				5	143950	0	189944	36503	153,441	81,808	25820
				6	136752	0	180934	36137	144,797	67,131	21576
				7	129915	0	171858	36138	135,720	54,715	17976
				8	123420	0	163244	36138	127,106	44,559	14978
				9	117248	0	155075	36138	118,937	36,257	12482
				10	111387	0	147338	36138	111,200	29,477	10402
				11	105818	0	139953	36138	103,815	23,930	8667
ALT JAN 1 HYPERBOLIC FORECAST:				12	100528	0	132969	36138	96,831	19,409	7223
OIL: 3.1 D B: 1.700 De/Dt: 10.0 / 5.0				13	95501	0	126307	36138	90,169	15,715	6019
GAS: 282.0 D B: 1.500 De/Dt: 7.5 / 5.0				14	90726	0	120019	36138	83,881	12,713	5017
PRD: M B: De/Dt: /				15	86189	0	114030	36138	77,892	10,265	4181
				16	81880	0	108329	36138	72,191	8,274	3485

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	77787	0	102904	36138	66,766	6,653	2904
SERV WELLS: EQ SCH#: VAL:				18	73896	0	97742	36138	61,604	5,338	2419
INJ WELLS: EQ SCH#: VAL:				19	70202	0	92838	36138	56,700	4,272	2015
COMPRESSRS: HP: VAL:				20	66691	0	88177	36138	52,039	3,410	1679
OTHER EQ VALUE(RCNLD):				21	63357	0	83753	36138	47,615	2,713	1399
				22	60189	0	79557	36138	43,419	2,151	1166
				23	57180	0	75579	36138	39,441	1,699	972
LAST YR WI VAL: 2,021,970				24	54322	0	71813	36138	35,675	1,336	810
LAST YR RI VAL: 564,160				25	51606	0	68250	36138	32,112	1,046	675
LAST YR 8/8 VAL: 2,586,130				26	49026	0	64823	36138	28,685	813	562
				27	46575	0	61585	36138	25,447	627	468
				28	44247	0	58531	36138	22,393	480	390
LAST YR OIL PROD: 1,288											
LAST YR GAS PROD: 107,318											

REMARKS1: PREV OP WAS ENERVEST	\$/BBLRESV: 20.82	EQUIP VAL: 3,983		
REMARKS2: 20,000 LOE TY23 -MA	\$/BBLPROD: 0	WI OIL VAL: 244,398	RI OIL VAL: 78,701	
MC1:	WI PAYOUT: 5.8	GAS VAL: 762,842	GAS VAL: 245,649	
MC2:	RI PAYOUT: 6.4	PRD VAL: 0	PRD VAL: 0	
	8/8 VALUE: 1,335,570	WI TOTAL: 1,011,220	RI TOTAL: 324,350	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 6/27/2024 MNRLMASH					
LEASE#, NAME.....: 406439 - JO WELLS 96 #7H				FULL WI DECIMAL = .875000					#WELLS: 1			
RRC#, WELL#.....: 262571 - 7H RRC DIST.: 10				FULL RI DECIMAL = .125000					DEPTH: 10825			
OPERATOR#, AGENT#: 040205 - 574												
OPERATOR NAME.....: BCE-MACH II LLC												
GAS FIELD#.....: 60265500												
GAS FIELD NAME....: MEG (GRANITE WASH)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	587	41,139	0	68.73	2.14	2.14	.00	35301
ALT JOB#: UNIT.....:				2	539	38,492	0	70.01	2.14	2.14	.00	33018
ALT LSE#: HCG.....:				3	501	36,370	0	71.31	2.13	2.13	.00	31261
ALT RRC#: GRAPH.....:				4	468	34,552	0	72.62	2.13	2.13	.00	29738
				5	440	32,824	0	73.99	2.12	2.12	.00	28486
				6	416	31,183	0	75.36	2.12	2.12	.00	27431
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	395	29,624	0	75.36	2.12	2.12	.00	26046
---	-----	-----	-----	8	375	28,143	0	75.36	2.12	2.12	.00	24728
00	HEMPHILL CO APPRAISA	1.000000	498,760	9	356	26,736	0	75.36	2.12	2.12	.00	23475
01	HEMPHILL COUNTY	1.000000	498,760	10	338	25,399	0	75.36	2.12	2.12	.00	22288
30	CANADIAN ISD (HEMPHI	1.000000	498,760	11	321	24,129	0	75.36	2.12	2.12	.00	21167
60	HEMPHILL CO HOSPITAL	1.000000	498,760	12	305	22,923	0	75.36	2.12	2.12	.00	20112
62	HEMPHILL CO UNDERGRO	1.000000	498,760	13	290	21,777	0	75.36	2.12	2.12	.00	19123
				14	276	20,688	0	75.36	2.12	2.12	.00	18199
				15	262	19,654	0	75.36	2.12	2.12	.00	17276
				16	249	18,671	0	75.36	2.12	2.12	.00	16419
				17	237	17,737	0	75.36	2.12	2.12	.00	15628
				18	225	16,850	0	75.36	2.12	2.12	.00	14837
				19	214	16,008	0	75.36	2.12	2.12	.00	14111
				20	203	15,208	0	75.36	2.12	2.12	.00	13386
				21	193	14,448	0	75.36	2.12	2.12	.00	12726
				22	183	13,726	0	75.36	2.12	2.12	.00	12067
				23	174	13,040	0	75.36	2.12	2.12	.00	11474
				24	165	12,388	0	75.36	2.12	2.12	.00	10880
*** PARAMETERS ***				25	157	11,769	0	75.36	2.12	2.12	.00	10353
				26	149	11,181	0	75.36	2.12	2.12	.00	9825
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	142	10,622	0	75.36	2.12	2.12	.00	9363
YRS FLAT:	FMVF:	8/8 RES:		28	135	10,091	0	75.36	2.12	2.12	.00	8902
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.33								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.33								
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N								
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	---
				1	77033	0	112334	27000	85,334	79,574	15030	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	72076	0	105094	26730	78,364	63,543	12335	
-----				3	67785	0	99046	26462	72,584	51,179	10198	
27,000				4	64396	0	94134	26198	67,936	41,654	8500	
-----				5	60889	0	89375	25936	63,439	33,823	7079	
				6	57844	0	85275	25676	59,599	27,631	5925	
				7	54953	0	80999	25677	55,322	22,303	4938	
				8	52205	0	76933	25677	51,256	17,968	4113	
				9	49595	0	73070	25677	47,393	14,448	3427	
				10	47115	0	69403	25677	43,726	11,591	2856	
				11	44759	0	65926	25677	40,249	9,277	2379	
ALT JAN 1 HYPERBOLIC FORECAST:				12	42522	0	62634	25677	36,957	7,408	1983	
OIL: 1.7 D B: 1.500 De/Dt: 8.5 / 5.0				13	40396	0	59519	25677	33,842	5,898	1653	
GAS: 117.0 D B: 2.600 De/Dt: 7.0 / 5.0				14	38376	0	56575	25677	30,898	4,683	1378	
PRD: M B: De/Dt: /				15	36458	0	53734	25677	28,057	3,697	1148	
				16	34635	0	51054	25677	25,377	2,908	957	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	32902	0	48530	25677	22,853	2,277	798	
SERV WELLS: EQ SCH#: VAL:				18	31257	0	46094	25677	20,417	1,769	665	
INJ WELLS: EQ SCH#: VAL:				19	29695	0	43806	25677	18,129	1,366	555	
COMPRESSRS: HP: VAL:				20	28211	0	41597	25677	15,920	1,043	462	
OTHER EQ VALUE(RCNLD):				21	26801	0	39527	25677	13,850	789	385	
				22	25462	0	37529	25677	11,852	587	320	
				23	24189	0	35663	25677	9,986	430	267	
LAST YR WI VAL: 439,540				24	22980	0	33860	25677	8,183	307	222	
LAST YR RI VAL: 90,080				25	21831	0	32184	25677	6,507	212	186	
LAST YR 8/8 VAL: 529,620				26	20741	0	30566	25677	4,889	139	155	
				27	19704	0	29067	25677	3,390	84	129	
				28	18719	0	27621	25677	1,944	42	108	
LAST YR OIL PROD: 657				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 44,475					1143529	0	1681149	722896	958,253	406,630	88151	
REMARKS1: PREV OP WAS ENERVEST					\$/BBLRESV: 17.92		EQUIP VAL: 3,983					
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 130,037		RI OIL VAL: 28,190			
MC1: S					WI PAYOUT: 5.7		GAS VAL: 276,592		GAS VAL: 59,961			
MC2: 12A					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 498,760		WI TOTAL: 410,610		RI TOTAL: 88,150			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 6/27/2024 MNRLMASH					
LEASE#, NAME.....: 406453 - ANDERSON RANCH 109 #2H				FULL WI DECIMAL = .800000					#WELLS: 1		
RRC#, WELL#.....: 262692 - 2H RRC DIST.: 10				FULL RI DECIMAL = .200000					DEPTH: 10694		
OPERATOR#, AGENT#: 040205 - 574											
OPERATOR NAME.....: BCE-MACH II LLC											
GAS FIELD#.....: 60265500											
GAS FIELD NAME....: MEG (GRANITE WASH)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	877	52,073	0	68.73	2.77	2.77	.00 48221
ALT JOB#: UNIT.....:				2	827	49,469	0	70.01	2.77	2.77	.00 46319
ALT LSE#: HCG.....:				3	784	46,995	0	71.31	2.76	2.76	.00 44726
ALT RRC#: GRAPH.....:				4	747	44,646	0	72.62	2.76	2.76	.00 43398
				5	714	42,413	0	73.99	2.75	2.75	.00 42263
				6	685	40,293	0	75.36	2.75	2.75	.00 41297
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	658	38,278	0	75.36	2.75	2.75	.00 39670
				8	632	36,364	0	75.36	2.75	2.75	.00 38102
00	HEMPHILL CO APPRAISA	1.000000	904,250	9	607	34,546	0	75.36	2.75	2.75	.00 36595
01	HEMPHILL COUNTY	1.000000	904,250	10	583	32,818	0	75.36	2.75	2.75	.00 35148
30	CANADIAN ISD (HEMPHI	1.000000	904,250	11	560	31,178	0	75.36	2.75	2.75	.00 33761
60	HEMPHILL CO HOSPITAL	1.000000	904,250	12	538	29,619	0	75.36	2.75	2.75	.00 32435
62	HEMPHILL CO UNDERGRO	1.000000	904,250	13	516	28,138	0	75.36	2.75	2.75	.00 31109
				14	495	26,731	0	75.36	2.75	2.75	.00 29843
				15	475	25,394	0	75.36	2.75	2.75	.00 28637
				16	456	24,124	0	75.36	2.75	2.75	.00 27491
				17	438	22,918	0	75.36	2.75	2.75	.00 26406
				18	420	21,772	0	75.36	2.75	2.75	.00 25321
				19	403	20,684	0	75.36	2.75	2.75	.00 24296
				20	387	19,649	0	75.36	2.75	2.75	.00 23331
				21	372	18,667	0	75.36	2.75	2.75	.00 22427
				22	357	17,734	0	75.36	2.75	2.75	.00 21523
				23	343	16,847	0	75.36	2.75	2.75	.00 20679
				24	329	16,004	0	75.36	2.75	2.75	.00 19835
*** PARAMETERS ***				25	316	15,204	0	75.36	2.75	2.75	.00 19051
				26	303	14,444	0	75.36	2.75	2.75	.00 18267
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	291	13,722	0	75.36	2.75	2.75	.00 17544
YRS FLAT:	FMVF:	8/8 RES:		28	279	13,036	0	75.36	2.75	2.75	.00 16820
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.02					14,392	793,760	0				854,515
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02											
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	115394	0	163615	33000	130,615	121,798	38310
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	109624	0	155943	32670	123,273	99,959	32030
				3	103767	0	148493	32343	116,150	81,898	26754
33,000		147		4	98579	0	141977	32019	109,958	67,420	22438
				5	93310	0	135573	31699	103,874	55,381	18795
		5.0 99		6	88645	0	129942	31383	98,559	45,694	15802
				7	84213	0	123883	31383	92,500	37,291	13215
				8	80002	0	118104	31383	86,721	30,401	11051
				9	76002	0	112597	31383	81,214	24,757	9242
				10	72202	0	107350	31383	75,967	20,138	7730
				11	68592	0	102353	31383	70,970	16,359	6464
ALT JAN 1 HYPERBOLIC FORECAST:				12	65162	0	97597	31383	66,214	13,272	5407
OIL: 2.5 D B: 1.800	De/Dt: 6.0 / 4.0			13	61904	0	93013	31383	61,630	10,741	4521
GAS: D B:	De/Dt: /			14	58809	0	88652	31383	57,269	8,680	3779
PRD: M B:	De/Dt: /			15	55868	0	84505	31383	53,122	7,001	3160
				16	53075	0	80566	31383	49,183	5,636	2643
PROD WELLS: 1 EQ SCH#: 31	VAL: 16,000			17	50421	0	76827	31383	45,444	4,529	2211
SERV WELLS: EQ SCH#:	VAL:			18	47900	0	73221	31383	41,838	3,625	1848
INJ WELLS: EQ SCH#:	VAL:			19	45505	0	69801	31383	38,418	2,895	1545
COMPRESSRS: HP:	VAL:			20	43230	0	66561	31383	35,178	2,305	1293
OTHER EQ VALUE(RCNLD):				21	41068	0	63495	31383	32,112	1,830	1082
				22	39015	0	60538	31383	29,155	1,445	905
				23	37064	0	57743	31383	26,360	1,136	757
LAST YR WI VAL: 925,360				24	35211	0	55046	31383	23,663	887	633
LAST YR RI VAL: 306,240				25	33450	0	52501	31383	21,118	688	529
LAST YR 8/8 VAL: 1,231,600				26	31778	0	50045	31383	18,662	529	443
				27	30189	0	47733	31383	16,350	403	370
				28	28680	0	45500	31383	14,117	303	310
LAST YR OIL PROD: 971				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 55,342					1748659	0	2603174	883540	1,719,634	667,001	233267
REMARKS1: PREV OP WAS ENERVEST					\$/BBLRESV: 19.02		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 218,948		RI OIL VAL: 76,572		
MC1: S					WI PAYOUT: 5.9		GAS VAL: 448,052		GAS VAL: 156,695		
MC2: 12A					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 904,250		WI TOTAL: 670,980		RI TOTAL: 233,270		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/01/2024 MNRLMASH								
LEASE#, NAME.....: 406454 - ANDERSON RANCH 75 #3H				FULL WI DECIMAL = .800000				#WELLS: 1								
RRC#, WELL#.....: 262696 - 3H RRC DIST.: 10				FULL RI DECIMAL = .200000				DEPTH: 10937								
OPERATOR#, AGENT#: 040205 - 574																
OPERATOR NAME....: BCE-MACH II LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 60265500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: MEG (GRANITE WASH)																
				1		908		54,291		0	68.73	2.77	2.77	.00	49925	
ALT FRZ.: ALT G\$ RRC:				2		848		50,902		0	70.01	2.77	2.77	.00	47495	
ALT JOB#: UNIT.....:				3		798		48,047		0	71.31	2.76	2.76	.00	45524	
ALT LSE#: HCG.....:				4		752		45,600		0	72.62	2.76	2.76	.00	43688	
ALT RRC#: GRAPH.....:				5		714		43,320		0	73.99	2.75	2.75	.00	42263	
				6		678		41,154		0	75.36	2.75	2.75	.00	40875	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		644		39,096		0	75.36	2.75	2.75	.00	38825	
				8		612		37,141		0	75.36	2.75	2.75	.00	36896	
00	HEMPHILL CO APPRAISA	1.000000	886,330	9		581		35,284		0	75.36	2.75	2.75	.00	35027	
01	HEMPHILL COUNTY	1.000000	886,330	10		552		33,520		0	75.36	2.75	2.75	.00	33279	
30	CANADIAN ISD (HEMPHI	1.000000	886,330	11		524		31,844		0	75.36	2.75	2.75	.00	31591	
60	HEMPHILL CO HOSPITAL	1.000000	886,330	12		498		30,252		0	75.36	2.75	2.75	.00	30023	
62	HEMPHILL CO UNDERGRO	1.000000	886,330	13		473		28,739		0	75.36	2.75	2.75	.00	28516	
				14		449		27,302		0	75.36	2.75	2.75	.00	27069	
				15		427		25,937		0	75.36	2.75	2.75	.00	25743	
				16		406		24,640		0	75.36	2.75	2.75	.00	24477	
				17		386		23,408		0	75.36	2.75	2.75	.00	23271	
				18		367		22,238		0	75.36	2.75	2.75	.00	22126	
				19		349		21,126		0	75.36	2.75	2.75	.00	21041	
				20		332		20,070		0	75.36	2.75	2.75	.00	20016	
				21		315		19,067		0	75.36	2.75	2.75	.00	18991	
				22		299		18,114		0	75.36	2.75	2.75	.00	18026	
				23		284		17,208		0	75.36	2.75	2.75	.00	17122	
				24		270		16,348		0	75.36	2.75	2.75	.00	16278	
*** PARAMETERS ***				25		257		15,531		0	75.36	2.75	2.75	.00	15494	
				26		244		14,754		0	75.36	2.75	2.75	.00	14710	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27		232		14,016		0	75.36	2.75	2.75	.00	13987	
YRS FLAT:	FMVF:	8/8 RES:		28		220		13,315		0	75.36	2.75	2.75	.00	13263	
				=====		=====		=====							=====	
						13,419	812,264		0							795,541
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.02												
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.02												
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1	120309	0	170234	38000	132,234	123,309	39860					
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	112799	0	160294	37620	122,674	99,473	32923					
				3	106088	0	151612	37243	114,369	80,642	27316					
38,000				4	100685	0	144373	36871	107,502	65,914	22817					
				5	95304	0	137567	36503	101,064	53,883	19071					
				6	90539	0	131414	36137	95,277	44,172	15981					
				7	86011	0	124836	36138	88,698	35,758	13317					
				8	81710	0	118606	36138	82,468	28,910	11098					
				9	77625	0	112652	36138	76,514	23,325	9247					
				10	73744	0	107023	36138	70,885	18,790	7706					
				11	70057	0	101648	36138	65,510	15,100	6420					
ALT JAN 1 HYPERBOLIC FORECAST:				12	66554	0	96577	36138	60,439	12,114	5350					
OIL:	2.6 D B: 1.600	De/Dt: 7.0 / 5.0		13	63226	0	91742	36138	55,604	9,691	4459					
GAS:	154.0 D B: 1.800	De/Dt: 6.6 / 5.0		14	60064	0	87133	36138	50,995	7,729	3715					
PRD:	M B:	De/Dt: /		15	57061	0	82804	36138	46,666	6,150	3097					
				16	54208	0	78685	36138	42,547	4,876	2581					
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17	51498	0	74769	36138	38,631	3,850	2152					
SERV WELLS:	EQ SCH#:	VAL:		18	48924	0	71050	36138	34,912	3,025	1793					
INJ WELLS:	EQ SCH#:	VAL:		19	46477	0	67518	36138	31,380	2,365	1495					
COMPRESSRS:	HP:	VAL:		20	44154	0	64170	36138	28,032	1,837	1247					
OTHER EQ VALUE(RCNLD):				21	41947	0	60938	36138	24,800	1,413	1039					
				22	39851	0	57877	36138	21,739	1,077	865					
				23	37858	0	54980	36138	18,842	811	720					
LAST YR WI VAL:	655,610			24	35966	0	52244	36138	16,106	603	601					
LAST YR RI VAL:	244,360			25	34168	0	49662	36138	13,524	440	501					
LAST YR 8/8 VAL:	899,970			26	32459	0	47169	36138	11,031	312	417					
				27	30835	0	44822	36138	8,684	214	348					
				28	29293	0	42556	36138	6,418	138	289					
LAST YR OIL PROD: 1,002				=====		=====		=====		=====		=====				
LAST YR GAS PROD: 58,027				1789414		0	2584955	1017410	1,567,545	645,921	236425					
REMARKS1: PREV OP WAS ENERVEST				\$/BBLRESV: 18.52		EQUIP VAL: 3,983										
				\$/BBLPROD: 0		WI OIL VAL: 198,787		RI OIL VAL: 72,762								
REMARKS2:				WI PAYOUT: 5.8		GAS VAL: 447,133		GAS VAL: 163,663								
MC1: S				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0								
MC2: 12A																
				8/8 VALUE:		886,330	WI TOTAL: 649,900		RI TOTAL: 236,430							



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406471 - HANSON 29 #6H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 264083 - 6HR RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12165  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	162	15,838	0	75.36	2.37	2.37	.00	9767
---	-----	-----	-----	8 <td>151<th>15,046</th><td>0<th>75.36</th><th>2.37</th><th>2.37</th><th>.00</th><th>9103</th></td></td>	151 <th>15,046</th> <td>0<th>75.36</th><th>2.37</th><th>2.37</th><th>.00</th><th>9103</th></td>	15,046	0 <th>75.36</th> <th>2.37</th> <th>2.37</th> <th>.00</th> <th>9103</th>	75.36	2.37	2.37	.00	9103
00	HEMPHILL CO APPRAISA	1.000000	187,740	9	143	14,294	0 <td>75.36</td> <td>2.37</td> <td>2.37</td> <td>.00</td> <td>8621</td>	75.36	2.37	2.37	.00	8621
01	HEMPHILL COUNTY	1.000000	187,740	10	132	13,579	0 <td>75.36</td> <td>2.37</td> <td>2.37</td> <td>.00</td> <td>7958</td>	75.36	2.37	2.37	.00	7958
30	CANADIAN ISD (HEMPHI	1.000000	187,740	11	125	12,900	0 <td>75.36</td> <td>2.37</td> <td>2.37</td> <td>.00</td> <td>7536</td>	75.36	2.37	2.37	.00	7536
60	HEMPHILL CO HOSPITAL	1.000000	187,740	12	119	12,255	0 <td>75.36</td> <td>2.37</td> <td>2.37</td> <td>.00</td> <td>7174</td>	75.36	2.37	2.37	.00	7174
62	HEMPHILL CO UNDERGRO	1.000000	187,740	13	112	11,642	0 <td>75.36</td> <td>2.37</td> <td>2.37</td> <td>.00</td> <td>6752</td>	75.36	2.37	2.37	.00	6752

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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406472 - WELLS J O #5H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 264086 - 5H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11588  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	87,020	1	170	19,503	68.73	2.19	2.19	.00	10224
01	HEMPHILL COUNTY	1.000000	87,020	2	160	18,473	70.01	2.19	2.19	.00	9801
30	CANADIAN ISD (HEMPHI	1.000000	87,020	3	152	17,549	71.31	2.19	2.19	.00	9484
60	HEMPHILL CO HOSPITAL	1.000000	87,020	4	144	16,672	72.62	2.18	2.18	.00	9150
62	HEMPHILL CO UNDERGRO	1.000000	87,020	5	137	15,838	73.99	2.18	2.18	.00	8870
				6	130	15,046	75.36	2.17	2.17	.00	8572
				7	125	14,294	75.36	2.17	2.17	.00	8243
				8	119	13,579	75.36	2.17	2.17	.00	7847
				9	113	12,900	75.36	2.17	2.17	.00	7451
				=====	=====	=====					=====
					1,250	143,854					79,642

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	37373	0	47597	33000	14,597	13,612	6368
2	35399	0	45200	32670	12,530	10,160	5305
3	33628	0	43112	32343	10,769	7,593	4439
4	31802	0	40952	32019	8,933	5,477	3698
5	30211	0	39081	31699	7,382	3,936	3096
6	28569	0	37141	31383	5,758	2,669	2581
7	27141	0	35384	31383	4,001	1,613	2157
8	25783	0	33630	31383	2,247	787	1799
9	24494	0	31945	31383	562	171	1498
	=====	=====	=====	=====	=====	=====	=====
	274400	0	354042	287263	66,779	46,018	30941

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 6.0 / 5.0  
GAS: 55.0 D B: 1.500 De/Dt: 5.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,070  
LAST YR RI VAL: 35,720  
LAST YR 8/8 VAL: 126,790

LAST YR OIL PROD: 196  
LAST YR GAS PROD: 20,576

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406496 - ANDERSON RANCH 109 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 264370 - 3H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 10707  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	345	26,382	0	68.73	2.20	2.20	18969
				2	318	24,629	0	70.01	2.20	2.20	17811
				3	295	23,149	0	71.31	2.20	2.20	16829
				4	278	21,884	0	72.62	2.19	2.19	16151
				5	261	20,782	0	73.99	2.19	2.19	15449
				6	248	19,743	0	75.36	2.18	2.18	14951
				7	236	18,756	0	75.36	2.18	2.18	14228
				8	224	17,818	0	75.36	2.18	2.18	13505
00	HEMPHILL CO APPRAISA	1.000000	229,800	9	213	16,927	0	75.36	2.18	2.18	12841
01	HEMPHILL COUNTY	1.000000	229,800	10	202	16,081	0	75.36	2.18	2.18	12178
30	CANADIAN ISD (HEMPHI	1.000000	229,800	11	192	15,277	0	75.36	2.18	2.18	11575
60	HEMPHILL CO HOSPITAL	1.000000	229,800	12	182	14,513	0	75.36	2.18	2.18	10972
62	HEMPHILL CO UNDERGRO	1.000000	229,800	13	173	13,787	0	75.36	2.18	2.18	10430
				14	164	13,098	0	75.36	2.18	2.18	9887
				15	156	12,443	0	75.36	2.18	2.18	9405
				16	148	11,821	0	75.36	2.18	2.18	8923
				17	141	11,230	0	75.36	2.18	2.18	8501
				18	159	10,669	0	75.36	2.18	2.18	9586
				=====	=====	=====					=====
					3,935	308,989	0				232,191

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	46432	0	65401	34500	30,901	15313
				2	43347	0	61158	32447	28,711	12561
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	40742	0	57571	30516	27,055	10373
YRS FLAT:	FMVF:	8/8 RES:		4	38341	0	54492	28701	25,791	8612
				5	36410	0	51859	28413	23,446	7190
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.40			6	34432	0	49383	28129	21,254	6005
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40			7	32710	0	46938	28130	18,808	5008
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	31075	0	44580	28130	16,450	4172
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	29521	0	42362	28130	14,232	3477
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	28045	0	40223	28130	12,093	2896
				11	26643	0	38218	28130	10,088	2414
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	25311	0	36283	28130	8,153	2010
-----	-----	-----	-----	13	24045	0	34475	28130	6,345	1676
34,500				14	22843	0	32730	28130	4,600	1396
-----	-----	-----	-----	15	21701	0	31106	28130	2,976	1163
1				16	20616	0	29539	28130	1,409	969
5.0 3				17	19585	0	28086	28130	-44	809
				18	18607	0	28193	28130	63	712
				=====	=====	=====	=====	=====	=====	=====
					540406	0	772597	520266	252,331	86756

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.600 De/Dt: 8.0 / 5.0 \$/BBLRESV: 13.04 EQUIP VAL: 6,488  
GAS: 75.0 D B: 1.600 De/Dt: 7.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 41,037 RI OIL VAL: 26,073  
PRD: M B: De/Dt: / WI PAYOUT: 5.3 GAS VAL: 95,511 GAS VAL: 60,683  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 229,800 WI TOTAL: 143,040 RI TOTAL: 86,760  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,970  
LAST YR RI VAL: 67,980  
LAST YR 8/8 VAL: 191,950

LAST YR OIL PROD: 430  
LAST YR GAS PROD: 28,515

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406533 - ANDERSON RANCH 61 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 264644 - 2H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11887  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	21,800	1	20278	0	21928	20000	1,928	1,798	5134
01	HEMPHILL COUNTY	1.000000	21,800		20278	0	21928	20000	1,928	1,798	5134
30	CANADIAN ISD (HEMPHI	1.000000	21,800								
60	HEMPHILL CO HOSPITAL	1.000000	21,800								
62	HEMPHILL CO UNDERGRO	1.000000	21,800								
					\$/BBLRESV: 5.63		EQUIP VAL:	14,871			
					\$/BBLPROD: 1,688		WI OIL VAL:	135	RI OIL VAL:	386	
					WI PAYOUT: .0		GAS VAL:	1,663	GAS VAL:	4,748	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	21,800	WI TOTAL:	16,670	RI TOTAL:	5,130	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1		
	30.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 47.0 D B: .800 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,150  
LAST YR RI VAL: 20,730  
LAST YR 8/8 VAL: 48,880

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 18,028

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 6/27/2024 MNRLMASH			
LEASE#, NAME.....: 406501 - JO WELLS 96 #6H				FULL WI DECIMAL = .875000			#WELLS: 1			
RRC#, WELL#.....: 264655 - 6H RRC DIST.: 10				FULL RI DECIMAL = .125000			DEPTH: 10872			
OPERATOR#, AGENT#: 040205 - 574										
OPERATOR NAME....: BCE-MACH II LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD
GAS FIELD#.....: 60265500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE
GAS FIELD NAME...: MEG (GRANITE WASH)										WI OIL
										REVENUE
ALT FRZ.: ALT G\$ RRC:				1	690	54,628	0	68.73	2.14	2.14
ALT JOB#: UNIT.....:				2	631	49,974	0	70.01	2.14	2.14
ALT LSE#: HCG.....:				3	583	46,142	0	71.31	2.14	2.14
ALT RRC#: GRAPH.....:				4	543	42,926	0	72.62	2.14	2.14
				5	510	40,181	0	73.99	2.14	2.14
				6	481	37,810	0	75.36	2.13	2.13
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	456	35,737	0	75.36	2.13	2.13
				8	433	33,909	0	75.36	2.13	2.13
00 HEMPHILL CO APPRAISA 1.000000 612,300				9	411	32,214	0	75.36	2.13	2.13
01 HEMPHILL COUNTY 1.000000 612,300				10	390	30,603	0	75.36	2.13	2.13
30 CANADIAN ISD (HEMPHI 1.000000 612,300				11	371	29,073	0	75.36	2.13	2.13
60 HEMPHILL CO HOSPITAL 1.000000 612,300				12	352	27,619	0	75.36	2.13	2.13
62 HEMPHILL CO UNDERGRO 1.000000 612,300				13	334	26,238	0	75.36	2.13	2.13
				14	317	24,926	0	75.36	2.13	2.13
				15	301	23,680	0	75.36	2.13	2.13
				16	286	22,496	0	75.36	2.13	2.13
				17	272	21,371	0	75.36	2.13	2.13
				18	258	20,302	0	75.36	2.13	2.13
				19	245	19,287	0	75.36	2.13	2.13
				20	233	18,323	0	75.36	2.13	2.13
				21	221	17,407	0	75.36	2.13	2.13
				22	210	16,537	0	75.36	2.13	2.13
				23	200	15,710	0	75.36	2.13	2.13
				24	190	14,925	0	75.36	2.13	2.13
*** PARAMETERS ***				25	181	14,179	0	75.36	2.13	2.13
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	172	13,470	0	75.36	2.13	2.13
YRS FLAT: FMVF: 8/8 RES:				27	163	12,797	0	75.36	2.13	2.13
				28	155	12,157	0	75.36	2.13	2.13
				=====	=====	=====				=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.34					9,589	754,621	0			621,365
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34										
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N										
				1	102291	0	143787	33000	110,787	103,309
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	93576	0	132230	32670	99,560	80,730
				3	86401	0	122778	32343	90,435	63,766
33,000				4	80379	0	114883	32019	82,864	50,807
				5	75239	0	108257	31699	76,558	40,817
				6	70468	0	102185	31383	70,802	32,825
				7	66605	0	96674	31383	65,291	26,323
				8	63198	0	91750	31383	60,367	21,163
				9	60039	0	87140	31383	55,757	16,997
				10	57036	0	82753	31383	51,370	13,617
				11	54185	0	78649	31383	47,266	10,895
ALT JAN 1 HYPERBOLIC FORECAST:				12	51475	0	74686	31383	43,303	8,680
OIL: 2.0 D B: 1.500 De/Dt: 9.0 / 5.0				13	48901	0	70925	31383	39,542	6,891
GAS: 157.0 D B: 1.300 De/Dt: 9.0 / 5.0				14	46456	0	67359	31383	35,976	5,453
PRD: M B: De/Dt: /				15	44134	0	63982	31383	32,599	4,297
				16	41927	0	60786	31383	29,403	3,369
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	39830	0	57766	31383	26,383	2,629
SERV WELLS: EQ SCH#: VAL:				18	37838	0	54851	31383	23,468	2,033
INJ WELLS: EQ SCH#: VAL:				19	35946	0	52101	31383	20,718	1,561
COMPRESSRS: HP: VAL:				20	34149	0	49513	31383	18,130	1,188
OTHER EQ VALUE(RCNLD):				21	32442	0	47015	31383	15,632	891
				22	30821	0	44668	31383	13,285	658
				23	29280	0	42468	31383	11,085	478
LAST YR WI VAL: 780,960				24	27816	0	40345	31383	8,962	336
LAST YR RI VAL: 148,300				25	26426	0	38361	31383	6,978	227
LAST YR 8/8 VAL: 929,260				26	25105	0	36447	31383	5,064	144
				27	23850	0	34598	31383	3,215	79
				28	22658	0	32879	31383	1,496	32
LAST YR OIL PROD: 788				=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 60,043					1408471	0	2029836	883540	1,146,296	500,195
										108121
REMARKS1: PREV OP WAS ENERVEST					\$/BBLRESV: 18.25		EQUIP VAL: 3,983			
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 153,117		RI OIL VAL: 33,097	
MC1: S					WI PAYOUT: 5.6		GAS VAL: 347,077		GAS VAL: 75,023	
MC2: 12A					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 612,300		WI TOTAL: 504,180		RI TOTAL: 108,120	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406538 - SANDERS UNIT 74 #2H FULL WI DECIMAL = .780500 #WELLS: 1  
RRC#, WELL#.....: 264920 - 2H RRC DIST.: 10 FULL RI DECIMAL = .219500 DEPTH: 15000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	1,148,380	1	933	77,933	0	68.73	2.35	2.35	50050
01	HEMPHILL COUNTY	1.000000	1,148,380	2	852	74,036	0	70.01	2.35	2.35	46556
30	CANADIAN ISD (HEMPHI	1.000000	1,148,380	3	782	70,334	0	71.31	2.34	2.34	43524
60	HEMPHILL CO HOSPITAL	1.000000	1,148,380	4	722	66,817	0	72.62	2.34	2.34	40923
62	HEMPHILL CO UNDERGRO	1.000000	1,148,380	5	670	63,476	0	73.99	2.33	2.33	38692

				6	624	60,303	0	75.36	2.33	2.33	36703
				7	583	57,287	0	75.36	2.33	2.33	34291
				8	547	54,423	0	75.36	2.33	2.33	32174
				9	515	51,702	0	75.36	2.33	2.33	30292
				10	486	49,117	0	75.36	2.33	2.33	28586
				11	459	46,661	0	75.36	2.33	2.33	26998
				12	436	44,328	0	75.36	2.33	2.33	25645
				13	414	42,111	0	75.36	2.33	2.33	24351
				14	393	40,006	0	75.36	2.33	2.33	23116
				15	373	38,005	0	75.36	2.33	2.33	21939
				16	354	36,105	0	75.36	2.33	2.33	20822
				17	336	34,300	0	75.36	2.33	2.33	19763
				18	319	32,585	0	75.36	2.33	2.33	18763
				19	303	30,956	0	75.36	2.33	2.33	17822
				20	288	29,408	0	75.36	2.33	2.33	16940
				21	274	27,937	0	75.36	2.33	2.33	16116
				22	260	26,540	0	75.36	2.33	2.33	15293
				23	247	25,213	0	75.36	2.33	2.33	14528
				24	235	23,953	0	75.36	2.33	2.33	13822
				25	223	22,755	0	75.36	2.33	2.33	13117
				26	212	21,617	0	75.36	2.33	2.33	12470
				27	201	20,536	0	75.36	2.33	2.33	11823
				28	191	19,510	0	75.36	2.33	2.33	11234

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	142943	0	192993	25000	167,993	156,654	50834

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	135796	0	182352	24750	157,602	127,794	42133
-----	-----	-----	-----	3	128457	0	171981	24502	147,479	103,988	34856
25,000		220		4	122034	0	162957	24257	138,700	85,042	28972
-----	-----	-----	-----	5	115437	0	154129	24015	130,114	69,371	24036
	5.0	99		6	109665	0	146368	23774	122,594	56,837	20023
				7	104182	0	138473	23775	114,698	46,240	16617
				8	98973	0	131147	23775	107,372	37,640	13805
				9	94024	0	124316	23775	100,541	30,649	11479
				10	89323	0	117909	23775	94,134	24,953	9550
				11	84857	0	111855	23775	88,080	20,302	7947
				12	80614	0	106259	23775	82,484	16,533	6622

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.7 D B: .800 De/Dt: 9.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000	17	62377	0	82140	23775	58,365	5,816	2659
SERV WELLS: EQ SCH#: VAL:	18	59259	0	78022	23775	54,247	4,700	2215
INJ WELLS: EQ SCH#: VAL:	19	56296	0	74118	23775	50,343	3,793	1846
COMPRESSRS: HP: VAL:	20	53481	0	70421	23775	46,646	3,056	1538
OTHER EQ VALUE(RCNLD):	21	50807	0	66923	23775	43,148	2,459	1283
	22	48267	0	63560	23775	39,785	1,971	1068
	23	45853	0	60381	23775	36,606	1,577	890
	24	43561	0	57383	23775	33,608	1,259	743
LAST YR WI VAL: 1,114,160	25	41382	0	54499	23775	30,724	1,001	619
LAST YR RI VAL: 374,770	26	39313	0	51783	23775	28,008	794	515
LAST YR 8/8 VAL: 1,488,930	27	37348	0	49171	23775	25,396	626	429
	28	35480	0	46714	23775	22,939	491	358
LAST YR OIL PROD: 1,010	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 83,304	2163843	0	2870196	669348	2,200,848	843,975	298175	

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 21.76 EQUIP VAL: 6,224  
\$/BBLPROD: 0 WI OIL VAL: 207,701 RI OIL VAL: 73,381  
WI PAYOUT: 5.9 GAS VAL: 636,273 GAS VAL: 224,794  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,148,380 WI TOTAL: 850,200 RI TOTAL: 298,180

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406539 - HANSON 40 #6H FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 265018 - 6H RRC DIST.: 10 FULL RI DECIMAL = .196875 DEPTH: 12049  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,160	1	24279	0	24279	22500	1,779	1,659	5575	
01	HEMPHILL COUNTY	1.000000	26,160	2	22545	0	22545	22275	270	219	4541	
30	CANADIAN ISD (HEMPHI	1.000000	26,160									
60	HEMPHILL CO HOSPITAL	1.000000	26,160		46824	0	46824	44775	2,049	1,878	10116	
62	HEMPHILL CO UNDERGRO	1.000000	26,160									

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,878 GAS VAL: 10,116  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 26,160 WI TOTAL: 16,040 RI TOTAL: 10,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
22,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 39.0 D B: 1.400 De/Dt: 7.5 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,520  
LAST YR RI VAL: 58,200  
LAST YR 8/8 VAL: 155,720  
  
LAST YR OIL PROD: 10  
LAST YR GAS PROD: 14,717

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406594 - ANDERSON RANCH 97 #5H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 267161 - 5H RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 10785  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	548,250	7	548	31,615	0	75.36	2.16	2.16	.00	33038
01	HEMPHILL COUNTY	1.000000	548,250	8	521	30,034	0	75.36	2.16	2.16	.00	31410
30	CANADIAN ISD (HEMPHI	1.000000	548,250	9	495	28,532	0	75.36	2.16	2.16	.00	29843
60	HEMPHILL CO HOSPITAL	1.000000	548,250	10	470	27,105	0	75.36	2.16	2.16	.00	28335
62	HEMPHILL CO UNDERGRO	1.000000	548,250	11	447	25,750	0	75.36	2.16	2.16	.00	26949

12	425	24,463	0	75.36	2.16	2.16	.00	25622
13	404	23,240	0	75.36	2.16	2.16	.00	24356
14	384	22,078	0	75.36	2.16	2.16	.00	23151
15	365	20,974	0	75.36	2.16	2.16	.00	22005
16	347	19,925	0	75.36	2.16	2.16	.00	20920
17	330	18,929	0	75.36	2.16	2.16	.00	19895
18	314	17,983	0	75.36	2.16	2.16	.00	18930
19	298	17,084	0	75.36	2.16	2.16	.00	17966
20	283	16,230	0	75.36	2.16	2.16	.00	17062
21	269	15,419	0	75.36	2.16	2.16	.00	16217
22	256	14,648	0	75.36	2.16	2.16	.00	15434
23	243	13,916	0	75.36	2.16	2.16	.00	14650
24	231	13,220	0	75.36	2.16	2.16	.00	13927

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
38,000				6	57506	0	92292	36137	56,155	26,034	11223
				7	54631	0	87669	36138	51,531	20,775	9352
				8	51899	0	83309	36138	47,171	16,536	7795
				9	49303	0	79146	36138	43,008	13,110	6497

10	46837	0	75172	36138	39,034	10,348	5412
11	44496	0	71445	36138	35,307	8,138	4512
12	42272	0	67894	36138	31,756	6,365	3762
13	40159	0	64515	36138	28,377	4,946	3136
14	38151	0	61302	36138	25,164	3,813	2613
15	36243	0	58248	36138	22,110	2,914	2178
16	34430	0	55350	36138	19,212	2,202	1815
17	32709	0	52604	36138	16,466	1,641	1514
18	31075	0	50005	36138	13,867	1,202	1262
19	29521	0	47487	36138	11,349	855	1052
20	28045	0	45107	36138	8,969	588	876

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

1055728	0	1688259	872858	815,401	378,225	165176
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LAST YR WI VAL: 314,940 \$/BBLRESV: 16.58 EQUIP VAL: 4,842  
LAST YR RI VAL: 143,080 \$/BBLPROD: 0 WI OIL VAL: 141,707 RI OIL VAL: 61,886  
LAST YR 8/8 VAL: 458,020 WI PAYOUT: 5.6 GAS VAL: 236,517 GAS VAL: 103,290  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 977 8/8 VALUE: 548,250 WI TOTAL: 383,070 RI TOTAL: 165,180  
LAST YR GAS PROD: 46,824

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 6/26/2024 MNRLMASH													
LEASE#, NAME.....: 406595 - JO WELLS 95 #6H				FULL WI DECIMAL = .875000					#WELLS: 1										
RRC#, WELL#.....: 267174 - 6H RRC DIST.: 10				FULL RI DECIMAL = .125000					DEPTH: 10827										
OPERATOR#, AGENT#: 040205 - 574																			
OPERATOR NAME.....: BCE-MACH II LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL							
GAS FIELD#.....: 60265500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME....: MEG (GRANITE WASH)				-----															
ALT FRZ.: ALT G\$ RRC:				1	603		18,032		0		68.73	2.13	2.13	.00	36264				
ALT JOB#: UNIT.....:				2	572		16,441		0		70.01	2.13	2.13	.00	35092				
ALT LSE#: HCG.....:				3	544		15,181		0		71.31	2.12	2.12	.00	33956				
ALT RRC#: GRAPH.....:				4	516		14,153		0		72.62	2.12	2.12	.00	32851				
				5	491		13,292		0		73.99	2.11	2.11	.00	31797				
				6	466		12,559		0		75.36	2.11	2.11	.00	30767				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	443		11,930		0		75.36	2.11	2.11	.00	29228				
---	-----	-----	-----	8	421		11,334		0		75.36	2.11	2.11	.00	27767				
00	HEMPHILL CO APPRAISA	1.000000	233,190	9	400		10,767		0		75.36	2.11	2.11	.00	26379				
01	HEMPHILL COUNTY	1.000000	233,190	10	390		10,229		0		75.36	2.11	2.11	.00	25717				
30	CANADIAN ISD (HEMPHI	1.000000	233,190	11	390		9,718		0		75.36	2.11	2.11	.00	25717				
60	HEMPHILL CO HOSPITAL	1.000000	233,190	12	390		9,232		0		75.36	2.11	2.11	.00	25717				
62	HEMPHILL CO UNDERGRO	1.000000	233,190	13	390		8,770		0		75.36	2.11	2.11	.00	25717				
				14	390		8,332		0		75.36	2.11	2.11	.00	25717				
				15	390		7,915		0		75.36	2.11	2.11	.00	25717				
				16	390		7,519		0		75.36	2.11	2.11	.00	25717				
				17	390		7,143		0		75.36	2.11	2.11	.00	25717				
				18	390		6,786		0		75.36	2.11	2.11	.00	25717				
				19	390		6,447		0		75.36	2.11	2.11	.00	25717				
				20	390		6,125		0		75.36	2.11	2.11	.00	25717				
				21	390		5,819		0		75.36	2.11	2.11	.00	25717				
				22	390		5,528		0		75.36	2.11	2.11	.00	25717				
				23	390		5,252		0		75.36	2.11	2.11	.00	25717				
				24	390		4,989		0		75.36	2.11	2.11	.00	25717				
*** PARAMETERS ***				25	390		4,740		0		75.36	2.11	2.11	.00	25717				
				26	390		4,503		0		75.36	2.11	2.11	.00	25717				
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	390		4,278		0		75.36	2.11	2.11	.00	25717				
YRS FLAT:	FMVF:	8/8 RES:		28	390		4,064		0		75.36	2.11	2.11	.00	25717				
				=====		=====		=====						=====					
OIL WELLHEAD PRICE: 75.63				11,866		251,078		0						772,724					
OIL %TAX ALLOWABLE: 9.6																			
TYPE..(USNPQLHCT): P																			
GRAV SCHED#/DEGREE: /																			
PRD WELLHEAD PRICE:																			
				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
				---	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE		
				1	33607		0		69871		31000		38,871		36,247		9349		
OP EXP \$/YR				2	30642		0		65734		30690		35,044		28,416		7715		
OIL BOPD				3	28161		0		62117		30383		31,734		22,376		6395		
-----				4	26254		0		59105		30079		29,026		17,797		5338		
31,000 1.7				5	24540		0		56337		29778		26,559		14,161		4463		
-----				6	23187		0		53954		29480		24,474		11,347		3749		
5.0 9				7	22026		0		51254		29480		21,774		8,778		3124		
				8	20925		0		48692		29480		19,212		6,735		2604		
				9	19879		0		46258		29480		16,778		5,115		2169		
				10	18885		0		44602		29480		15,122		4,008		1835		
				11	17942		0		43659		29480		14,179		3,268		1576		
ALT JAN 1 HYPERBOLIC FORECAST:				12	17045		0		42762		29480		13,282		2,662		1354		
OIL: M B: De/Dt: /				13	16192		0		41909		29480		12,429		2,166		1164		
GAS: 52.0 D B: 1.700 De/Dt: 9.5 / 5.0				14	15383		0		41100		29480		11,620		1,761		1001		
PRD: M B: De/Dt: /				15	14613		0		40330		29480		10,850		1,430		862		
				16	13882		0		39599		29480		10,119		1,160		742		
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	13188		0		38905		29480		9,425		939		640		
SERV WELLS: EQ SCH#: VAL:				18	12529		0		38246		29480		8,766		760		552		
INJ WELLS: EQ SCH#: VAL:				19	11903		0		37620		29480		8,140		613		476		
COMPRESSRS: HP: VAL:				20	11308		0		37025		29480		7,545		495		410		
OTHER EQ VALUE(RCNLD):				21	10743		0		36460		29480		6,980		398		355		
				22	10206		0		35923		29480		6,443		319		307		
				23	9697		0		35414		29480		5,934		256		266		
LAST YR WI VAL: 134,020				24	9211		0		34928		29480		5,448		205		230		
LAST YR RI VAL: 41,810				25	8751		0		34468		29480		4,988		162		198		
LAST YR 8/8 VAL: 175,830				26	8314		0		34031		29480		4,551		129		172		
				27	7898		0		33615		29480		4,135		102		149		
				28	7503		0		33220		29480		3,740		80		129		
LAST YR OIL PROD: 620				=====		=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 20,150				464414		0		1237138		829970		407,168		171,885		57324			
REMARKS1: PREV OP WAS ENERVEST				\$/BBLRESV: 10.34				EQUIP VAL: 3,983											
REMARKS2: LOWER LOE TO 25,000 TY23 -MA				\$/BBLPROD: 72,151				WI OIL VAL: 107,360				RI OIL VAL: 35,805							
MC1: S				WI PAYOUT: 5.6				GAS VAL: 64,524				GAS VAL: 21,519							
MC2: 13A				RI PAYOUT: 6.7				PRD VAL: 0				PRD VAL: 0							
								=====				=====							
				8/8 VALUE: 233,190				WI TOTAL: 175,870				RI TOTAL: 57,320							

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406596 - SANDERS 73 #3H FULL WI DECIMAL = .795313 #WELLS: 1  
RRC#, WELL#.....: 267175 - 3H RRC DIST.: 10 FULL RI DECIMAL = .204687 DEPTH: 11221  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	350,170	7	489	18,228	0	75.36	2.28	2.28	.00	29308
01	HEMPHILL COUNTY	1.000000	350,170	8	469	17,316	0	75.36	2.28	2.28	.00	28109
30	CANADIAN ISD (HEMPHI	1.000000	350,170	9	450	16,450	0	75.36	2.28	2.28	.00	26971
60	HEMPHILL CO HOSPITAL	1.000000	350,170	10	432	15,628	0	75.36	2.28	2.28	.00	25892
62	HEMPHILL CO UNDERGRO	1.000000	350,170	11	415	14,846	0	75.36	2.28	2.28	.00	24873

12	398	14,104	0	75.36	2.28	2.28	.00	23854
13	382	13,399	0	75.36	2.28	2.28	.00	22895
14	367	12,729	0	75.36	2.28	2.28	.00	21996
15	352	12,092	0	75.36	2.28	2.28	.00	21097
16	338	11,488	0	75.36	2.28	2.28	.00	20258
17	324	10,913	0	75.36	2.28	2.28	.00	19419
18	311	10,368	0	75.36	2.28	2.28	.00	18640
19	299	9,849	0	75.36	2.28	2.28	.00	17921
20	287	9,357	0	75.36	2.28	2.28	.00	17201
21	276	8,889	0	75.36	2.28	2.28	.00	16542
22	265	8,444	0	75.36	2.28	2.28	.00	15883
				=====	=====	=====		=====
				9,259	335,477	0		545,387

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
32,000		70		7	33053	0	62361	30432	31,929	12,872	6849
		5.0 99		8	31401	0	59510	30432	29,078	10,193	5733
				9	29831	0	56802	30432	26,370	8,038	4800
				10	28339	0	54231	30432	23,799	6,309	4020
				11	26922	0	51795	30432	21,363	4,924	3368
				12	25576	0	49430	30432	18,998	3,808	2819
				13	24297	0	47192	30432	16,760	2,921	2361
				14	23082	0	45078	30432	14,646	2,220	1978
				15	21928	0	43025	30432	12,593	1,659	1656
				16	20832	0	41090	30432	10,658	1,221	1387
				17	19790	0	39209	30432	8,777	875	1161
				18	18801	0	37441	30432	7,009	607	973
				19	17861	0	35782	30432	5,350	404	815
				20	16968	0	34169	30432	3,737	245	683
				21	16119	0	32661	30432	2,229	127	573
				22	15313	0	31196	30432	764	37	480

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.500 De/Dt: 5.0 / 4.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,960  
LAST YR RI VAL: 176,310  
LAST YR 8/8 VAL: 585,270

LAST YR OIL PROD: 671  
LAST YR GAS PROD: 25,394

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 6/27/2024 MNRLMASH				
LEASE#, NAME.....: 406629 - MOORE 62 #5H				FULL WI DECIMAL = .803125				#WELLS: 1				
RRC#, WELL#.....: 268201 - 5H RRC DIST.: 10				FULL RI DECIMAL = .196875				DEPTH: 11015				
OPERATOR#, AGENT#: 040205 - 574												
OPERATOR NAME....: BCE-MACH II LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60265500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: MEG (GRANITE WASH)												
ALT FRZ.: ALT G\$ RRC:				1	556	37,529	0	68.73	2.37	2.37	.00	30691
ALT JOB#: UNIT.....:				2	516	34,895	0	70.01	2.37	2.37	.00	29013
ALT LSE#: HCG.....:				3	481	32,736	0	71.31	2.36	2.36	.00	27547
ALT RRC#: GRAPH.....:				4	454	30,923	0	72.62	2.36	2.36	.00	26479
				5	428	29,373	0	73.99	2.35	2.35	.00	25433
				6	407	27,904	0	75.36	2.35	2.35	.00	24633
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	387	26,509	0	75.36	2.35	2.35	.00	23423
---	-----	-----	-----	8	368	25,184	0	75.36	2.35	2.35	.00	22273
00	HEMPHILL CO APPRAISA	1.000000	472,940	9	350	23,925	0	75.36	2.35	2.35	.00	21183
01	HEMPHILL COUNTY	1.000000	472,940	10	333	22,729	0	75.36	2.35	2.35	.00	20154
30	CANADIAN ISD (HEMPHI	1.000000	472,940	11	316	21,593	0	75.36	2.35	2.35	.00	19125
60	HEMPHILL CO HOSPITAL	1.000000	472,940	12	300	20,513	0	75.36	2.35	2.35	.00	18157
62	HEMPHILL CO UNDERGRO	1.000000	472,940	13	285	19,487	0	75.36	2.35	2.35	.00	17249
				14	271	18,513	0	75.36	2.35	2.35	.00	16402
				15	257	17,587	0	75.36	2.35	2.35	.00	15555
				16	244	16,708	0	75.36	2.35	2.35	.00	14768
				17	232	15,873	0	75.36	2.35	2.35	.00	14041
				18	220	15,079	0	75.36	2.35	2.35	.00	13315
				19	209	14,325	0	75.36	2.35	2.35	.00	12649
				20	199	13,609	0	75.36	2.35	2.35	.00	12044
				21	189	12,929	0	75.36	2.35	2.35	.00	11439
				22	180	12,283	0	75.36	2.35	2.35	.00	10894
				23	171	11,669	0	75.36	2.35	2.35	.00	10349
				24	162	11,086	0	75.36	2.35	2.35	.00	9805
*** PARAMETERS ***				25	154	10,532	0	75.36	2.35	2.35	.00	9321
				26	216	10,005	0	75.36	2.35	2.35	.00	13073
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	205	9,505	0	75.36	2.35	2.35	.00	12407
YRS FLAT: FMVF:		8/8 RES:		28	195	9,030	0	75.36	2.35	2.35	.00	11802
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63					8,285	552,033	0					493,224
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:				---	-----	-----	-----	-----	-----	-----	-----	
				1	71433	0	102124	30000	72,124	67,256	23447	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	66419	0	95432	29700	65,732	53,301	19220	
				3	62047	0	89594	29403	60,191	42,441	15828	
30,000				4	58611	0	85090	29108	55,982	34,325	13186	
				5	55437	0	80870	28817	52,053	27,752	10993	
				6	52664	0	77297	28529	48,768	22,610	9217	
				7	50032	0	73455	28530	44,925	18,112	7683	
				8	47531	0	69804	28530	41,274	14,469	6405	
				9	45155	0	66338	28530	37,808	11,525	5339	
				10	42897	0	63051	28530	34,521	9,150	4452	
				11	40753	0	59878	28530	31,348	7,226	3708	
ALT JAN 1 HYPERBOLIC FORECAST:				12	38715	0	56872	28530	28,342	5,681	3089	
OIL: 1.6 D B: 1.500 De/Dt: 7.5 / 5.0				13	36779	0	54028	28530	25,498	4,444	2575	
GAS: 107.0 D B: 1.900 De/Dt: 7.5 / 5.0				14	34940	0	51342	28530	22,812	3,458	2147	
PRD: M B: De/Dt: /				15	33193	0	48748	28530	20,218	2,665	1787	
				16	31534	0	46302	28530	17,772	2,036	1489	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	29958	0	43999	28530	15,469	1,541	1241	
SERV WELLS: EQ SCH#: VAL:				18	28459	0	41774	28530	13,244	1,147	1034	
INJ WELLS: EQ SCH#: VAL:				19	27036	0	39685	28530	11,155	840	862	
COMPRESSRS: HP: VAL:				20	25685	0	37729	28530	9,199	603	718	
OTHER EQ VALUE(RCNLD):				21	24401	0	35840	28530	7,310	416	599	
				22	23182	0	34076	28530	5,546	274	500	
				23	22023	0	32372	28530	3,842	166	416	
LAST YR WI VAL: 729,830				24	20923	0	30728	28530	2,198	82	347	
LAST YR RI VAL: 245,120				25	19878	0	29199	28530	669	22	289	
LAST YR 8/8 VAL: 974,950				26	18883	0	31956	28530	3,426	97	277	
				27	17939	0	30346	28530	1,816	45	231	
				28	17043	0	28845	28530	315	7	193	
LAST YR OIL PROD: 636				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 40,992					1043550	0	1536774	803217	733,557	331,691	137272	
REMARKS1: PREV OP WAS ENERVEST					\$/BBLRESV: 16.00		EQUIP VAL: 3,983					
REMARKS2: 25,000 LOE TY23 -MA					\$/BBLPROD: 0		WI OIL VAL: 106,455		RI OIL VAL: 44,057			
MC1: S					WI PAYOUT: 5.6		GAS VAL: 225,235		GAS VAL: 93,215			
MC2: 13A					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE:	472,940	WI TOTAL:	335,670	RI TOTAL:	137,270		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....:	406700 - MOORE 63 #8H	FULL WI DECIMAL = .800000	#WELLS: 1
RRC#, WELL#.....:	268785 - 8H RRC DIST.: 10	FULL RI DECIMAL = .200000	DEPTH: 11405

OPERATOR NAME....:	BCE-MACH II LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	60265500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN		PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	MEG (GRANITE WASH)	--	-----	-----		----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	631	47,293	0	70.01	2.49	2.49	.00	35341
ALT JOB#:	UNIT.....:	3	583	44,454	0	71.31	2.49	2.49	.00	33259
ALT LSE#:	HCG.....:	4	545	42,021	0	72.62	2.48	2.48	.00	31662
ALT RRC#:	GRAPH.....:	5	512	39,905	0	73.99	2.48	2.48	.00	30306

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	459	36,015	0	75.36	2.47	2.47	.00	27672
---	-----	-----	-----	8	436	34,214	0	75.36	2.47	2.47	.00	26286
00	HEMPHILL CO APPRAISA	1.000000	712,900	9	414	32,503	0	75.36	2.47	2.47	.00	24959
01	HEMPHILL COUNTY	1.000000	712,900	10	393	30,878	0	75.36	2.47	2.47	.00	23693
30	CANADIAN ISD (HEMPHI	1.000000	712,900	11	373	29,334	0	75.36	2.47	2.47	.00	22487
60	HEMPHILL CO HOSPITAL	1.000000	712,900	12	354	27,867	0	75.36	2.47	2.47	.00	21342
62	HEMPHILL CO UNDERGRO	1.000000	712,900	13	336	26,474	0	75.36	2.47	2.47	.00	20257

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*** PARAMETERS ***
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MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	27	163	12,911	0	75.36	2.47	2.47	.00	9345
YRS FLAT:		FMVF:	8/8 RES:	28	155	12,265	0	75.36	2.47	2.47	.00	9345

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.72	9,633	749,497	0	570,749
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TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

				1	100909	0	138848	30000	108,848	101,501	32511
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	94208	0	129549	29700	99,849	80,964	26609
-----	-----	-----	-----	3	88552	0	121811	29403	92,408	65,157	21946
30,000				4	83370	0	115032	29108	85,924	52,683	18180

-----	-----	-----	-----	5	79172	0	109478	28817	80,661	43,005	15178
				6	74910	0	104029	28529	75,500	35,003	12651
				7	71166	0	98838	28530	70,308	28,344	10543
				8	67607	0	93893	28530	65,363	22,913	8785
				9	64226	0	89185	28530	60,655	18,490	7321
				10	61015	0	84708	28530	56,178	14,892	6099
						0	8157	28530	52,321	13,333	5933

ALT JAN 1 HYPERBOLIC FORECAST:				11	57964	0	80451	28530	51,921	11,968	5061
				12	55065	0	76407	28530	47,877	9,596	4233
OIL:	2.0 D	B: 1.600	De/Dt: 9.0 / 5.0	13	52313	0	72570	28530	44,040	7,675	3526
GAS:	144.0 D	B: 1.600	De/Dt: 7.0 / 5.0	14	49696	0	68928	28530	40,398	6,122	2939
PRD:	M	B:	De/Dt: /	15	47213	0	65480	28530	36,950	4,869	2448

				16	44851	0	62214	28530	33,684	3,861	2041
PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000	17	42608	0	59127	28530	30,597	3,049
SERV WELLS:		EQ SCH#:	VAL:		18	40478	0	56153	28530	27,623	2,394
INJ WELLS:		EQ SCH#:	VAL:		19	38455	0	53346	28530	24,816	1,870
COMPRESSRS:		HP:	VAL:		20	36532	0	50700	28530	22,170	1,453
OTHER EQ VALUE(RCNLD):					21	34706	0	48150	28530	19,620	1,117

				22	32972	0	45753	28530	17,223	853	684
				23	31324	0	43442	28530	14,912	642	570
LAST YR	WI VAL:	529,770		24	29757	0	41272	28530	12,742	477	474
LAST YR	RI VAL:	189,070		25	28269	0	39181	28530	10,651	347	395
LAST YR	8/8 VAL:	718.840		26	26856	0	37226	28530	8.696	246	330

		27	25512	0	35339	28530	6,809	168	274
		28	24236	0	33581	28530	5,051	108	229
LAST YR OIL PROD:	776	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	54,421		1483942	0	2054691	803217	1,251,474	519,767	189152

		\$/BBLRESV:	18.74	EQUIP VAL:	3,983				
REMARKS1:	PREV OP WAS ENERVEST	\$/BBLPROD:	0	WI OIL VAL:	144,380	RI OIL VAL:	52,542		
REMARKS2:		WI PAYOUT:	5.7	GAS VAL:	375,387	GAS VAL:	136,610		
MC1:		RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 6/27/2024 MNRLMASH									
LEASE#, NAME.....: 406859 - MONTAGUE 30 #2H				FULL WI DECIMAL = .800000						#WELLS: 1					
RRC#, WELL#.....: 274886 - 2H RRC DIST.: 10				FULL RI DECIMAL = .200000						DEPTH: 11235					
OPERATOR#, AGENT#: 040205 - 574															
OPERATOR NAME.....: BCE-MACH II LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60265500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: MEG (GRANITE WASH)				-----											
ALT FRZ.: ALT G\$ RRC:				1		724		57,056		0	68.73	2.23	2.23	.00	39808
ALT JOB#: UNIT.....:				2		656		52,234		0	70.01	2.22	2.22	.00	36741
ALT LSE#: HCG.....:				3		601		48,319		0	71.31	2.22	2.22	.00	34286
ALT RRC#: GRAPH.....:				4		553		45,063		0	72.62	2.21	2.21	.00	32127
				5		513		42,304		0	73.99	2.21	2.21	.00	30365
				6		477		39,933		0	75.36	2.21	2.21	.00	28757
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		445		37,870		0	75.36	2.21	2.21	.00	26828
-----				8		418		35,977		0	75.36	2.21	2.21	.00	25200
00	HEMPHILL CO APPRAISA	1.000000	676,600	9		394		34,178		0	75.36	2.21	2.21	.00	23753
01	HEMPHILL COUNTY	1.000000	676,600	10		371		32,469		0	75.36	2.21	2.21	.00	22367
30	CANADIAN ISD (HEMPHI	1.000000	676,600	11		352		30,846		0	75.36	2.21	2.21	.00	21221
60	HEMPHILL CO HOSPITAL	1.000000	676,600	12		333		29,304		0	75.36	2.21	2.21	.00	20076
62	HEMPHILL CO UNDERGRO	1.000000	676,600	13		316		27,839		0	75.36	2.21	2.21	.00	19051
				14		300		26,447		0	75.36	2.21	2.21	.00	18086
				15		285		25,125		0	75.36	2.21	2.21	.00	17182
				16		271		23,869		0	75.36	2.21	2.21	.00	16338
				17		257		22,676		0	75.36	2.21	2.21	.00	15494
				18		244		21,542		0	75.36	2.21	2.21	.00	14710
				19		232		20,465		0	75.36	2.21	2.21	.00	13987
				20		220		19,442		0	75.36	2.21	2.21	.00	13263
				21		209		18,470		0	75.36	2.21	2.21	.00	12600
				22		199		17,547		0	75.36	2.21	2.21	.00	11997
				23		189		16,670		0	75.36	2.21	2.21	.00	11394
				24		180		15,837		0	75.36	2.21	2.21	.00	10852
*** PARAMETERS ***				25		171		15,045		0	75.36	2.21	2.21	.00	10309
				26		162		14,293		0	75.36	2.21	2.21	.00	9767
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27		154		13,578		0	75.36	2.21	2.21	.00	9284
YRS FLAT:	FMVF:	8/8 RES:		28		146		12,899		0	75.36	2.21	2.21	.00	8802
				=====											
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.43		9,372		797,297		0		554,645			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.43											
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				-----											
				1		101788		0	141596	32000	109,596	102,198	33154		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2		92768		0	129509	31680	97,829	79,327	26600		
-----				3		85815		0	120101	31363	88,738	62,570	21638		
32,000				4		79671		0	111798	31049	80,749	49,511	17670		
-----				5		74793		0	105158	30738	74,420	39,677	14578		
				6		70602		0	99359	30431	68,928	31,956	12082		
				7		66954		0	93782	30432	63,350	25,540	10005		
				8		63607		0	88807	30432	58,375	20,464	8310		
				9		60427		0	84180	30432	53,748	16,385	6910		
				10		57405		0	79772	30432	49,340	13,079	5744		
				11		54536		0	75757	30432	45,325	10,447	4784		
ALT JAN 1 HYPERBOLIC FORECAST:				12		51809		0	71885	30432	41,453	8,309	3982		
OIL:	2.1 D B:	.900	De/Dt: 9.5 / 5.0	13		49219		0	68270	30432	37,838	6,595	3318		
GAS:	164.0 D B:	1.500	De/Dt: 9.0 / 5.0	14		46758		0	64844	30432	34,412	5,215	2764		
PRD:	M B:		De/Dt: /	15		44421		0	61603	30432	31,171	4,108	2304		
				16		42200		0	58538	30432	28,106	3,221	1920		
PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000	17		40091		0	55585	30432	25,153	2,507	1600		
SERV WELLS:		EQ SCH#:	VAL:	18		38086		0	52796	30432	22,364	1,938	1332		
INJ WELLS:		EQ SCH#:	VAL:	19		36182		0	50169	30432	19,737	1,487	1111		
COMPRESSRS:	HP:		VAL:	20		34373		0	47636	30432	17,204	1,128	926		
OTHER EQ VALUE(RCNLD):				21		32655		0	45255	30432	14,823	845	771		
				22		31023		0	43020	30432	12,588	624	643		
				23		29473		0	40867	30432	10,435	449	535		
LAST YR WI VAL: 967,390				24		28000		0	38852	30432	8,420	315	447		
LAST YR RI VAL: 311,250				25		26600		0	36909	30432	6,477	211	372		
LAST YR 8/8 VAL: 1,278,640				26		25270		0	35037	30432	4,605	130	310		
				27		24006		0	33290	30432	2,858	71	258		
				28		22805		0	31607	30432	1,175	25	215		
LAST YR OIL PROD: 797				=====											
LAST YR GAS PROD: 63,003						1411337		0	1965982	856765	1,109,217	488,332	184283		
REMARKS1: PREV OP WAS ENERVEST				\$/BBLRESV: 18.38		EQUIP VAL: 3,983									
REMARKS2: 26,000 LOE TY23 -MA				WI BBLPROD: 0		WI OIL VAL: 137,769		RI OIL VAL: 51,990							
MC1: S				WI PAYOUT: 5.6		GAS VAL: 350,563		GAS VAL: 132,293							
MC2: 14B				RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 676,600		WI TOTAL: 492,320		RI TOTAL: 184,280							

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 406820 - CLARA GREEN 28 #7H FULL WI DECIMAL = .782402 #WELLS: 1  
RRC#, WELL#.....: 275427 - 7H RRC DIST.: 10 FULL RI DECIMAL = .217598 DEPTH: 11274  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	447	39,675	0	68.73	2.56	2.56	24037
				2	408	37,691	0	70.01	2.56	2.56	22349
				3	376	35,806	0	71.31	2.56	2.56	20978
				4	351	34,016	0	72.62	2.56	2.56	19943
				5	329	32,315	0	73.99	2.55	2.55	19046
				6	310	30,699	0	75.36	2.55	2.55	18278
				7	294	29,164	0	75.36	2.55	2.55	17335
				8	279	27,706	0	75.36	2.55	2.55	16450
00	HEMPHILL CO APPRAISA	1.000000	486,520	9	265	26,321	0	75.36	2.55	2.55	15625
01	HEMPHILL COUNTY	1.000000	486,520	10	252	25,005	0	75.36	2.55	2.55	14858
30	CANADIAN ISD (HEMPHI	1.000000	486,520	11	239	23,754	0	75.36	2.55	2.55	14092
60	HEMPHILL CO HOSPITAL	1.000000	486,520	12	227	22,567	0	75.36	2.55	2.55	13384
62	HEMPHILL CO UNDERGRO	1.000000	486,520	13	216	21,438	0	75.36	2.55	2.55	12736
				14	205	20,366	0	75.36	2.55	2.55	12087
				15	195	19,348	0	75.36	2.55	2.55	11498
				16	185	18,381	0	75.36	2.55	2.55	10908
				17	176	17,462	0	75.36	2.55	2.55	10377
				18	167	16,588	0	75.36	2.55	2.55	9847
				19	159	15,759	0	75.36	2.55	2.55	9375
				20	180	14,971	0	75.36	2.55	2.55	10613
				21	171	14,222	0	75.36	2.55	2.55	10082
				22	162	13,511	0	75.36	2.55	2.55	9552
				23	154	12,836	0	75.36	2.55	2.55	9080
				24	146	12,194	0	75.36	2.55	2.55	8608

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500 112  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: 1.500 De/Dt: 9.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):  
-----  
1122027 0 1463165 769483 693,682 322,784 158891

LAST YR WI VAL: 684,630 \$/BBLRESV: 16.32 EQUIP VAL: 4,842  
LAST YR RI VAL: 270,880 \$/BBLPROD: 0 WI OIL VAL: 75,257 RI OIL VAL: 37,045  
LAST YR 8/8 VAL: 955,510 WI PAYOUT: 5.5 GAS VAL: 247,527 GAS VAL: 121,845  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 474 8/8 VALUE: 486,520 WI TOTAL: 327,630 RI TOTAL: 158,890  
LAST YR GAS PROD: 41,844

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405554 - COFFEE 1 #5 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 229570 - 5 RRC DIST.: 10 FULL RI DECIMAL = .196875 DEPTH: 10943  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500		6	
-----	-----	-----	-----
	20.5 99	17.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 980  
LAST YR 8/8 VAL: 15,850

LAST YR OIL PROD: 117  
LAST YR GAS PROD: 2,015

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405567 - COFFEE 1 #2 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 230977 - 2 RRC DIST.: 10 FULL RI DECIMAL = .196875 DEPTH: 11720

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,200		4	
-----	-----	-----	-----
	11.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 670  
LAST YR 8/8 VAL: 15,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,185

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405633 - COFFEE 12 #4 FULL WI DECIMAL = .771122 #WELLS: 1  
RRC#, WELL#.....: 233456 - 4 RRC DIST.: 10 FULL RI DECIMAL = .228878 DEPTH: 11281

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,510	1	6256	0	9118	9000	118	110	2534
01	HEMPHILL COUNTY	1.000000	17,510		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,510		6256	0	9118	9000	118	110	2534
60	HEMPHILL CO HOSPITAL	1.000000	17,510		\$/BBLRESV: .86		EQUIP VAL: 14,871				
62	HEMPHILL CO UNDERGRO	1.000000	17,510		\$/BBLPROD: 227		WI OIL VAL: 35		RI OIL VAL: 795		
					WI PAYOUT: .0		GAS VAL: 75		GAS VAL: 1,739		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
									=====	=====	
					8/8 VALUE: 17,510		WI TOTAL: 14,980		RI TOTAL: 2,530		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,000	.2	17	
	40.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,170  
LAST YR RI VAL: 8,170  
LAST YR 8/8 VAL: 24,340

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 8,355

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 405658 - COFFEE 1 #7 GAS FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 234217 - 7 RRC DIST.: 10 FULL RI DECIMAL = .196875 DEPTH: 11259  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				334	6,178	0	68.73	2.79	2.79	.00	18436
=====				=====	=====	=====	=====	=====	=====	=====	=====
334				6,178	0						18,436
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				13843	0	32279	30000	2,279	2,125	7410	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	24,410	13843	0	32279	30000	2,279	2,125	7410	
01	HEMPHILL COUNTY	1.000000	24,410								
30	CANADIAN ISD (HEMPHI	1.000000	24,410								
60	HEMPHILL CO HOSPITAL	1.000000	24,410								
62	HEMPHILL CO UNDERGRO	1.000000	24,410								
				\$/BBLRESV:	4.53	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	1,214	RI OIL VAL:	4,232		
				WI PAYOUT:	.0	GAS VAL:	911	GAS VAL:	3,178		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
8/8 VALUE:				24,410	WI TOTAL:	17,000	RI TOTAL:	7,410			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		18	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.500 De/Dt: 13.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,490  
LAST YR RI VAL: 14,610  
LAST YR 8/8 VAL: 35,100

LAST YR OIL PROD: 363  
LAST YR GAS PROD: 7,482

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: RECLASSED FROM RRC 07746  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403772 - THORNE A FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 117637 - 1 L RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12850  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60467500  
GAS FIELD NAME...: MENDOTA, S. E. (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC: 53608  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/27/2024 MNRLMASH

LEASE#, NAME.....: 405961 - SANDERS 60 #2 (2) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 245389 - 2 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12955  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 95361003  
GAS FIELD NAME...: WASHITA CREEK, WEST (ATOKA)

ALT FRZ.:	ALT G\$ RRC:		2	65	21,201	0	70.01	2.12	2.12	.00	3641	
ALT JOB#:	UNIT.....:		3	53	20,141	0	71.31	2.11	2.11	.00	3024	
ALT LSE#:	HCG.....:		4	48	19,134	0	72.62	2.11	2.11	.00	2789	
ALT RRC#:	GRAPH.....:		5	36	18,177	0	73.99	2.10	2.10	.00	2131	
			6	34	17,268	0	75.36	2.10	2.10	.00	2050	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	32	16,405	0	75.36	2.10	2.10	.00	1929
---	-----	-----	-----	8	25	15,584	0	75.36	2.10	2.10	.00	1507
00	HEMPHILL CO APPRAISA	1.000000	121,090	9	24	14,805	0	75.36	2.10	2.10	.00	1447
01	HEMPHILL COUNTY	1.000000	121,090	10	23	14,065	0	75.36	2.10	2.10	.00	1387
30	CANADIAN ISD (HEMPHI	1.000000	121,090	11	22	13,362	0	75.36	2.10	2.10	.00	1326
60	HEMPHILL CO HOSPITAL	1.000000	121,090		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	121,090		448	192,459	0					25,960

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	37850	0	42579	24000	18,579	17,325	9969
				2	35957	0	39598	23760	15,838	12,843	8133
				3	33998	0	37022	23522	13,500	9,518	6671
				4	32298	0	35087	23286	11,801	7,235	5546
				5	30538	0	32669	23054	9,615	5,126	4529
				6	29011	0	31061	22823	8,238	3,819	3777
				7	27560	0	29489	22823	6,666	2,688	3146
*** PARAMETERS ***				8	26182	0	27689	22823	4,866	1,706	2591
				9	24873	0	26320	22823	3,497	1,066	2161
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	23630	0	25017	22823	2,194	582	1801
YRS FLAT:	FMVF:	8/8 RES:		11	22448	0	23774	22823	951	219	1502

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.31			324345	0	350305	254560	95,745	62,127	49826
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
24,000		63								
-----	-----	-----	-----							
		5.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 27.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,950  
LAST YR RI VAL: 78,140  
LAST YR 8/8 VAL: 254,090

LAST YR OIL PROD: 124  
LAST YR GAS PROD: 23,371

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: COMMINGLE W/ RRC# 241692 GW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 407074 - ISAACS 207 #3 FULL WI DECIMAL = .785788 #WELLS: 1  
RRC#, WELL#.....: 279801 - 3 RRC DIST.: 10 FULL RI DECIMAL = .214212 DEPTH: 11440  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 00000000  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 177667  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406733 - GEORGE #3017 FULL WI DECIMAL = .837858 #WELLS: 1  
RRC#, WELL#.....: 8759 - 3017 RRC DIST.: 10 FULL RI DECIMAL = .162142 DEPTH: 13500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401459 HCG.....:  
ALT RRC#: 8759 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 267211  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404705 - PATRICK 22 #1 FULL WI DECIMAL = .796590 #WELLS: 1  
RRC#, WELL#.....: 202901 - 1 RRC DIST.: 10 FULL RI DECIMAL = .203410 DEPTH: 11563

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404775 - PATRICK 22 #2 FULL WI DECIMAL = .808396 #WELLS: 1  
RRC#, WELL#.....: 204966 - 2 RRC DIST.: 10 FULL RI DECIMAL = .191604 DEPTH: 11348  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404791 - HOBART 60 #1 FULL WI DECIMAL = .802762 #WELLS: 1  
RRC#, WELL#.....: 206718 - 1 RRC DIST.: 10 FULL RI DECIMAL = .197238 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404911 - HOBART 60 #2 FULL WI DECIMAL = .801720 #WELLS: 1  
RRC#, WELL#.....: 206831 - 2 RRC DIST.: 10 FULL RI DECIMAL = .198280 DEPTH: 11300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,595	0	68.73	2.67	2.67	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,595	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16258	0	16258	16000	258	241	3766	
00				HEMPHILL CO APPRAISA	1.000000	18,880	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	18,880	16258	0	16258	16000	258
30				CANADIAN ISD (HEMPHI	1.000000	18,880					
60				HEMPHILL CO HOSPITAL	1.000000	18,880					
62				HEMPHILL CO UNDERGRO	1.000000	18,880					
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 241		GAS VAL: 3,766			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,880	WI TOTAL:		15,110	RI TOTAL:	
										3,770	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 26.0 D B: .900 De/Dt: 35.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,580  
LAST YR RI VAL: 54,220  
LAST YR 8/8 VAL: 156,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,710

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 404998 - HOBART 59 #1 FULL WI DECIMAL = .810597 #WELLS: 1  
RRC#, WELL#.....: 209928 - 1 RRC DIST.: 10 FULL RI DECIMAL = .189403 DEPTH: 12860  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	18,800	0	68.73	2.13	2.13	.00	0
ALT RRC#:	GRAPH.....:	2	0	16,723	0	70.01	2.13	2.13	.00	0
		3	0	15,136	0	71.31	2.12	2.12	.00	0
		4	0	13,880	0	72.62	2.12	2.12	.00	0
		=====	=====	=====						=====
		0	64,539	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	47,530	1	32460	0	32460	24000	8,460	7,889	7103
01	HEMPHILL COUNTY	1.000000	47,530	2	28873	0	28873	23760	5,113	4,146	5543
30	CANADIAN ISD (HEMPHI	1.000000	47,530	3	26011	0	26011	23522	2,489	1,755	4380
60	HEMPHILL CO HOSPITAL	1.000000	47,530	4	23852	0	23852	23286	566	347	3523
62	HEMPHILL CO UNDERGRO	1.000000	47,530	=====	=====	=====	=====	=====	=====	=====	=====
				111196	0	111196	94568	16,628	14,137	20549	

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,137	GAS VAL:	20,549
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	47,530	WI TOTAL:	26,980	RI TOTAL:	20,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.32		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	55.0 D B: 1.500	De/Dt: 12.0 /	5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,260  
LAST YR RI VAL: 61,040  
LAST YR 8/8 VAL: 199,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,559

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 404874 - HOBART 60 #3 FULL WI DECIMAL = .801720 #WELLS: 1  
RRC#, WELL#.....: 210603 - 3 RRC DIST.: 10 FULL RI DECIMAL = .198280 DEPTH: 12828  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	65,850	1	0	17,004	68.73	2.21	2.21	.00	0
01	HEMPHILL COUNTY	1.000000	65,850	2	0	16,153	70.01	2.21	2.21	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	65,850	3	0	15,346	71.31	2.21	2.21	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	65,850	4	0	14,578	72.62	2.21	2.21	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	65,850	5	0	13,849	73.99	2.21	2.21	.00	0
				6	0	13,157	75.36	2.20	2.20	.00	0
				7	0	12,499	75.36	2.20	2.20	.00	0
				8	0	11,874	75.36	2.20	2.20	.00	0
				=====	=====	=====					=====
					0	114,460					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----

				1	30128	0	30128	22000	8,128	7,579	6979
				2	28621	0	28621	21780	6,841	5,547	5816
				3	27190	0	27190	21562	5,628	3,968	4847
				4	25831	0	25831	21346	4,485	2,750	4038
				5	24539	0	24539	21132	3,407	1,816	3365
				6	23207	0	23207	20921	2,286	1,060	2792
				7	22046	0	22046	20922	1,124	453	2326
				8	20944	0	20944	20922	22	8	1939
				=====	=====	=====	=====	=====	=====	=====	=====
					202506	0	202506	170585	31,921	23,181	32102

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 23,181 GAS VAL: 32,102  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		48	
-----	-----	-----	-----
	15.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,400  
LAST YR RI VAL: 61,770  
LAST YR 8/8 VAL: 188,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,538

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405133 - HOBART 60 #4 FULL WI DECIMAL = .801720 #WELLS: 1  
RRC#, WELL#.....: 215913 - 4 RRC DIST.: 10 FULL RI DECIMAL = .198280 DEPTH: 12690  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.00	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405409 - HOBART 59 #2 FULL WI DECIMAL = .810597 #WELLS: 1  
RRC#, WELL#.....: 229350 - 2 RRC DIST.: 10 FULL RI DECIMAL = .189403 DEPTH: 13200  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405796 - HOBART 59 #4 FULL WI DECIMAL = .802361 #WELLS: 1  
RRC#, WELL#.....: 239035 - 4 RRC DIST.: 10 FULL RI DECIMAL = .197639 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500 4  
-----  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,260  
LAST YR RI VAL: 3,330  
LAST YR 8/8 VAL: 18,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 132

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405809 - HOBART 59 #5 FULL WI DECIMAL = .802361 #WELLS: 1  
RRC#, WELL#.....: 239610 - 5 RRC DIST.: 10 FULL RI DECIMAL = .197639 DEPTH: 12807

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405840 - HOBART 59 #3 FULL WI DECIMAL = .802361 #WELLS: 1  
RRC#, WELL#.....: 241777 - 3 RRC DIST.: 10 FULL RI DECIMAL = .197639 DEPTH: 12810  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405911 - HOBART 60 #8 FULL WI DECIMAL = .801720 #WELLS: 1  
RRC#, WELL#.....: 244610 - 8 RRC DIST.: 10 FULL RI DECIMAL = .198280 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406022 - WASHITA RANCH 22 #1H FULL WI DECIMAL = .809279 #WELLS: 1  
RRC#, WELL#.....: 248156 - 1H RRC DIST.: 10 FULL RI DECIMAL = .190721 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000			
-----	-----	-----	-----
	16.0 1		
	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406023 - HOBART 60 #5 FULL WI DECIMAL = .801720 #WELLS: 1  
RRC#, WELL#.....: 248819 - 5 RRC DIST.: 10 FULL RI DECIMAL = .198280 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 8 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	16.0 1	13.0 1	
	14.0 99	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SET BP , SI  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406150 - WASHITA RANCH 22 #2H FULL WI DECIMAL = .796471 #WELLS: 1  
RRC#, WELL#.....: 250122 - 2H RRC DIST.: 10 FULL RI DECIMAL = .203529 DEPTH: 12950  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
1			
20.0 1		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406065 - WASHITA RANCH 22 #6H FULL WI DECIMAL = .803547 #WELLS: 1  
RRC#, WELL#.....: 252952 - 6H RRC DIST.: 10 FULL RI DECIMAL = .196453 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000			
-----	-----	-----	-----

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 6/14/2024 MNRLMASH							
LEASE#, NAME.....: 406343 - GEORGE 11 #3H				FULL WI DECIMAL = .874590				#WELLS: 1							
RRC#, WELL#.....: 259738 - 3H RRC DIST.: 10				FULL RI DECIMAL = .125410				DEPTH: 11457							
OPERATOR#, AGENT#: 040209 - 574															
OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 13147285				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)				-----											
ALT FRZ.: ALT G\$ RRC:				1	858		115,405		0	68.73	2.15	2.15	.00	51575	
ALT JOB#: 324201 UNIT.....:				2	780		107,691		0	70.01	2.15	2.15	.00	47759	
ALT LSE#: 400929 HCG.....:				3	713		101,113		0	71.31	2.14	2.14	.00	44468	
ALT RRC#: 259738 GRAPH.....:				4	662		95,423		0	72.62	2.14	2.14	.00	42045	
				5	617		90,445		0	73.99	2.14	2.14	.00	39927	
				6	580		85,923		0	75.36	2.14	2.14	.00	38227	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	549		81,627		0	75.36	2.14	2.14	.00	36184	
				8	520		77,546		0	75.36	2.14	2.14	.00	34273	
00 HEMPHILL CO APPRAISA 1.000000 1,194,270				9	494		73,669		0	75.36	2.14	2.14	.00	32559	
01 HEMPHILL COUNTY 1.000000 1,194,270				10	469		69,986		0	75.36	2.14	2.14	.00	30911	
34 FT ELLIOTT CISD (HEM 1.000000 1,194,270				11	446		66,487		0	75.36	2.14	2.14	.00	29395	
60 HEMPHILL CO HOSPITAL 1.000000 1,194,270				12	424		63,163		0	75.36	2.14	2.14	.00	27945	
62 HEMPHILL CO UNDERGRO 1.000000 1,194,270				13	403		60,005		0	75.36	2.14	2.14	.00	26561	
87 AMARILLO P&A OVERLAP 1.000000 1,194,270				14	383		57,005		0	75.36	2.14	2.14	.00	25243	
				15	364		54,155		0	75.36	2.14	2.14	.00	23991	
				16	346		51,447		0	75.36	2.14	2.14	.00	22805	
				17	329		48,875		0	75.36	2.14	2.14	.00	21684	
				18	313		46,431		0	75.36	2.14	2.14	.00	20630	
				19	297		44,109		0	75.36	2.14	2.14	.00	19575	
				20	282		41,904		0	75.36	2.14	2.14	.00	18586	
				21	268		39,809		0	75.36	2.14	2.14	.00	17664	
				22	255		37,819		0	75.36	2.14	2.14	.00	16807	
				23	242		35,928		0	75.36	2.14	2.14	.00	15950	
				24	230		34,132		0	75.36	2.14	2.14	.00	15159	
*** PARAMETERS ***				25	219		32,425		0	75.36	2.14	2.14	.00	14434	
				26	208		30,804		0	75.36	2.14	2.14	.00	13709	
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	198		29,264		0	75.36	2.14	2.14	.00	13050	
YRS FLAT: FMVF: 8/8 RES:				28	188		27,801		0	75.36	2.14	2.14	.00	12391	
				=====											
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.35				11,637		1,700,391		0		753,507					
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35															
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	---			
				1	217004	0	268579	60000	208,579	194,500	36070				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	202499	0	250258	59400	190,858	154,761	29482				
				3	189245	0	233713	58806	174,907	123,329	24151				
60,000				4	178596	0	220641	58217	162,424	99,588	20000				
				5	169279	0	209206	57635	151,571	80,811	16635				
				6	160815	0	199042	57059	141,983	65,826	13884				
				7	152775	0	188959	57060	131,899	53,175	11562				
				8	145137	0	179410	57060	122,350	42,891	9629				
				9	137881	0	170440	57060	113,380	34,563	8024				
				10	130987	0	161898	57060	104,838	27,791	6686				
				11	124439	0	153834	57060	96,774	22,306	5573				
ALT JAN 1 HYPERBOLIC FORECAST:				12	118217	0	146162	57060	89,102	17,860	4645				
OIL: 2.5 D B: 1.500 De/Dt: 10.0 / 5.0				13	112307	0	138868	57060	81,808	14,258	3871				
GAS: 328.0 D B: 1.400 De/Dt: 7.0 / 5.0				14	106692	0	131935	57060	74,875	11,348	3226				
PRD: M B: De/Dt: /				15	101358	0	125349	57060	68,289	8,999	2689				
				16	96289	0	119094	57060	62,034	7,109	2241				
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	91476	0	113160	57060	56,100	5,590	1868				
SERV WELLS: EQ SCH#: VAL:				18	86901	0	107531	57060	50,471	4,373	1557				
INJ WELLS: EQ SCH#: VAL:				19	82555	0	102130	57060	45,070	3,396	1297				
COMPRESSRS: HP: VAL:				20	78428	0	97014	57060	39,954	2,618	1081				
OTHER EQ VALUE(RCNLD):				21	74507	0	92171	57060	35,111	2,000	901				
				22	70783	0	87590	57060	30,530	1,513	751				
				23	67244	0	83194	57060	26,134	1,126	626				
LAST YR WI VAL: 2,000,570				24	63882	0	79041	57060	21,981	823	521				
LAST YR RI VAL: 362,550				25	60687	0	75121	57060	18,061	588	435				
LAST YR 8/8 VAL: 2,363,120				26	57653	0	71362	57060	14,302	405	363				
				27	54771	0	67821	57060	10,761	265	302				
				28	52033	0	64424	57060	7,364	158	251				
LAST YR OIL PROD: 913				=====											
LAST YR GAS PROD: 124,629				3184440		0	3937947	1606437	2,331,510	981,970	208321				
REMARKS1: \$/BBLRESV: 18.46				EQUIP VAL:		3,983									
REMARKS2: \$/BBLPROD: 0				WI OIL VAL:		187,895		RI OIL VAL:		39,861					
MC1: WI PAYOUT: 5.7				GAS VAL:		794,074		GAS VAL:		168,460					
MC2: RI PAYOUT: 6.4				PRD VAL:		0		PRD VAL:		0					
				=====											
				8/8 VALUE:		1,194,270		WI TOTAL:		985,950		RI TOTAL: 208,320			



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406398 - GEORGE 17 #4H FULL WI DECIMAL = .836142 #WELLS: 1  
RRC#, WELL#.....: 261782 - 4H RRC DIST.: 10 FULL RI DECIMAL = .163858 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400989 HCG.....:  
ALT RRC#: 261782 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	233	16,926	0	75.36	2.12	2.12	.00	14682
---	-----	-----	-----	8	220	16,079	0	75.36	2.12	2.12	.00	13863
00	HEMPHILL CO APPRAISA	1.000000	163,800	9	209	15,275	0	75.36	2.12	2.12	.00	13169
01	HEMPHILL COUNTY	1.000000	163,800	10	199	14,512	0	75.36	2.12	2.12	.00	12539
34	FT ELLIOTT Cisd (HEM	1.000000	163,800	11	189	13,786	0	75.36	2.12	2.12	.00	11909
60	HEMPHILL CO HOSPITAL	1.000000	163,800	12	180	13,097	0	75.36	2.12	2.12	.00	11342
62	HEMPHILL CO UNDERGRO	1.000000	163,800	=====	=====	=====						=====
87	AMARILLO P&A OVERLAP	1.000000	163,800		2,979	211,667	0					182,421

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	41201	0	61027	35000	26,027	24,271	11201
				2	39141	0	57873	34650	23,223	18,831	9317
				3	37011	0	54720	34303	20,417	14,396	7728
				4	35160	0	52162	33960	18,202	11,159	6462
				5	33245	0	49392	33621	15,771	8,408	5368
				6	31583	0	47084	33284	13,800	6,398	4489
				7	30004	0	44686	33285	11,401	4,596	3737
				8	28504	0	42367	33285	9,082	3,184	3108
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	27078	0	40247	33285	6,962	2,123	2589
YRS FLAT:	FMVF:	8/8 RES:		10	25724	0	38263	33285	4,978	1,320	2160
				11	24438	0	36347	33285	3,062	706	1800
				12	23216	0	34558	33285	1,273	255	1501
				=====	=====	=====	=====	=====	=====	=====	=====
					376305	0	558726	404528	154,198	95,647	59460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000 65  
-----  
5.0 99

\$/BBLRESV: 12.54 EQUIP VAL: 8,695  
\$/BBLPROD: 0 WI OIL VAL: 31,228 RI OIL VAL: 19,413  
WI PAYOUT: 5.1 GAS VAL: 64,419 GAS VAL: 40,047  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 163,800 WI TOTAL: 104,340 RI TOTAL: 59,460

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .900 De/Dt: 7.4 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,010  
LAST YR RI VAL: 72,470  
LAST YR 8/8 VAL: 282,480

LAST YR OIL PROD: 384  
LAST YR GAS PROD: 24,553

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406436 - GEORGE 17 #5H FULL WI DECIMAL = .836142 #WELLS: 1  
RRC#, WELL#.....: 262432 - 5H RRC DIST.: 10 FULL RI DECIMAL = .163858 DEPTH: 11574  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401018 HCG.....:  
ALT RRC#: 262432 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	380	27,743	0	75.36	2.00	2.00	.00	23944
---	-----	-----	-----	8	361	26,356	0	75.36	2.00	2.00	.00	22747
00	HEMPHILL CO APPRAISA	1.000000	360,270	9	343	25,038	0	75.36	2.00	2.00	.00	21613
01	HEMPHILL COUNTY	1.000000	360,270	10	326	23,786	0	75.36	2.00	2.00	.00	20542
34	FT ELLIOTT Cisd (HEM	1.000000	360,270	11	310	22,597	0	75.36	2.00	2.00	.00	19534
60	HEMPHILL CO HOSPITAL	1.000000	360,270	12	295	21,467	0	75.36	2.00	2.00	.00	18588
62	HEMPHILL CO UNDERGRO	1.000000	360,270	13	280	20,394	0	75.36	2.00	2.00	.00	17643
87	AMARILLO P&A OVERLAP	1.000000	360,270	14	266	19,374	0	75.36	2.00	2.00	.00	16761
				15	253	18,405	0	75.36	2.00	2.00	.00	15942
				16	240	17,485	0	75.36	2.00	2.00	.00	15123
				17	228	16,611	0	75.36	2.00	2.00	.00	14367
				18	217	15,780	0	75.36	2.00	2.00	.00	13674
				19	206	14,991	0	75.36	2.00	2.00	.00	12980
				=====	=====	=====						=====
					6,453	479,808	0					398,425

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	70750	0	100863	40000	60,863	56,755	18513
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	64745	0	93604	39600	54,004	43,790	15071
YRS FLAT:	FMVF:	8/8 RES:		3	59838	0	87683	39204	48,479	34,183	12384
				4	55460	0	82359	38811	43,548	26,700	10202
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.20			5	51991	0	78037	38423	39,614	21,120	8480
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.20			6	49001	0	74206	38039	36,167	16,767	7073
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	46394	0	70338	38040	32,298	13,021	5882
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	44075	0	66822	38040	28,782	10,090	4902
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	41871	0	63484	38040	25,444	7,757	4084
				10	39777	0	60319	38040	22,279	5,906	3405
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	37789	0	57323	38040	19,283	4,445	2838
-----	-----	-----	-----	12	35899	0	54487	38040	16,447	3,297	2366
40,000				13	34105	0	51748	38040	13,708	2,389	1971
-----	-----	-----	-----	14	32399	0	49160	38040	11,120	1,685	1643
				15	30778	0	46720	38040	8,680	1,143	1369
				16	29240	0	44363	38040	6,323	725	1141
				17	27778	0	42145	38040	4,105	409	951
				18	26389	0	40063	38040	2,023	175	793
				19	25069	0	38049	38040	9	1	660
				=====	=====	=====	=====	=====	=====	=====	=====
ALT JAN 1 HYPERBOLIC FORECAST:					803348	0	1201773	728597	473,176	250,358	103728

OIL: 1.5 D B: 1.300 De/Dt: 6.0 / 5.0  
GAS: 121.0 D B: 1.400 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 360,270 WI TOTAL: 256,540 RI TOTAL: 103,730

LAST YR WI VAL: 569,320  
LAST YR RI VAL: 171,440  
LAST YR 8/8 VAL: 740,760

LAST YR OIL PROD: 636  
LAST YR GAS PROD: 45,497

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406435 - GEORGE 17 #6H FULL WI DECIMAL = .836142 #WELLS: 1  
RRC#, WELL#.....: 262433 - 6H RRC DIST.: 10 FULL RI DECIMAL = .163858 DEPTH: 11418  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401017 HCG.....:  
ALT RRC#: 262433 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				92	7,254	0	68.73	2.37	2.37	.00	5287
=====				=====	=====	=====	=====	=====	=====	=====	=====
				92	7,254	0					5,287
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14375	0	19662	19500	162	151	3608	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	18,630								
01	HEMPHILL COUNTY	1.000000	18,630	14375	0	19662	19500	162	151	3608	
34	FT ELLIOTT Cisd (HEM	1.000000	18,630								
60	HEMPHILL CO HOSPITAL	1.000000	18,630								
62	HEMPHILL CO UNDERGRO	1.000000	18,630								
87	AMARILLO P&A OVERLAP	1.000000	18,630								
				\$/BBLRESV: .53		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 41		RI OIL VAL: 970			
				WI PAYOUT: .0		GAS VAL: 110		GAS VAL: 2,638			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,630		WI TOTAL: 15,020		RI TOTAL: 3,610	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.700 De/Dt: 19.0 / 5.0  
GAS: 23.0 D B: .700 De/Dt: 25.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,650  
LAST YR RI VAL: 6,390  
LAST YR 8/8 VAL: 22,040

LAST YR OIL PROD: 133  
LAST YR GAS PROD: 9,661

REMARKS1: LOWER LOE TO 30,000 TY23 -MA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406478 - CASEY 10 #2H FULL WI DECIMAL = .772100 #WELLS: 1  
RRC#, WELL#.....: 263567 - 2H RRC DIST.: 10 FULL RI DECIMAL = .227900 DEPTH: 11314

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401083 HCG.....:  
ALT RRC#: 263567 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 11

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406479 - CASEY 10 #4H FULL WI DECIMAL = .772100 #WELLS: 1  
RRC#, WELL#.....: 263863 - 4H RRC DIST.: 10 FULL RI DECIMAL = .227900 DEPTH: 11343  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:		1	526	54,835	0	68.73	1.97	1.97	.00	27913
ALT JOB#: 324201 UNIT.....:		2	412	51,655	0	70.01	1.97	1.97	.00	22271
ALT LSE#: 401084 HCG.....:		3	347	48,854	0	71.31	1.96	1.96	.00	19105
ALT RRC#: 263863 GRAPH.....:		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,285	155,344	0					69,289

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	121,310	--							
01	HEMPHILL COUNTY	1.000000	121,310	1	83406	0	111319	90000	21,319	19,880	30775
34	FT ELLIOTT Cisd (HEM	1.000000	121,310	2	78569	0	100840	89100	11,740	9,520	24454
60	HEMPHILL CO HOSPITAL	1.000000	121,310	3	73932	0	93037	88209	4,828	3,405	19790
62	HEMPHILL CO UNDERGRO	1.000000	121,310		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	121,310		235907	0	305196	267309	37,887	32,805	75019
					\$/BBLRESV:	7.51	EQUIP VAL:		13,488		
					\$/BBLPROD:	0	WI OIL VAL:		7,448	RI OIL VAL:	17,032
					WI PAYOUT:	.0	GAS VAL:		25,357	GAS VAL:	57,987
					RI PAYOUT:	2.5	PRD VAL:		0	PRD VAL:	0
							=====		=====		=====
					8/8 VALUE:	121,310	WI TOTAL:		46,290	RI TOTAL:	75,020

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.15		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 1.500 De/Dt: 25.0 / 5.0  
GAS: 155.0 D B: 1.200 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,270  
LAST YR RI VAL: 31,120  
LAST YR 8/8 VAL: 62,390

LAST YR OIL PROD: 663  
LAST YR GAS PROD: 56,371

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406480 - CASEY 10 #3H FULL WI DECIMAL = .772100 #WELLS: 1  
RRC#, WELL#.....: 264513 - 3 H RRC DIST.: 10 FULL RI DECIMAL = .227900 DEPTH: 11344

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401085 HCG.....:  
ALT RRC#: 264513 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,500 .4  
-----  
65.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: 2.800 De/Dt: 15.1 / 10.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,750  
LAST YR RI VAL: 18,430  
LAST YR 8/8 VAL: 44,180

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 6,786

REMARKS1: LOWER LOE TO 22,000 TY23 -MA  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 67300 - ARDELL GEORGE #1 FULL WI DECIMAL = .837858 #WELLS: 1  
RRC#, WELL#.....: 49129 - 1 RRC DIST.: 10 FULL RI DECIMAL = .162142 DEPTH: 15579  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120250 HCG.....:  
ALT RRC#: 49129 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 80 HP COMP RENDERED ON PP  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 55600 - ISAACS #1-207 FULL WI DECIMAL = .874830 #WELLS: 1  
RRC#, WELL#.....: 60366 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125170 DEPTH: 7350  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 55635 - ISAACS #4-207 FULL WI DECIMAL = .873098 #WELLS: 1  
RRC#, WELL#.....: 115115 - 4 RRC DIST.: 10 FULL RI DECIMAL = .126902 DEPTH: 11359  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11659	0	13579	13500	79	73	1849			
00	HEMPHILL CO APPRAISA	1.000000	16,790		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	16,790		11659	0	13579	13500	79	73	1849			
30	CANADIAN ISD (HEMPHI	1.000000	16,790											
60	HEMPHILL CO HOSPITAL	1.000000	16,790											
62	HEMPHILL CO UNDERGRO	1.000000	16,790											
					\$/BBLRESV:	.37	EQUIP VAL:	14,871						
					\$/BBLPROD:	115	WI OIL VAL:	10	RI OIL VAL:	261				
					WI PAYOUT:	.0	GAS VAL:	63	GAS VAL:	1,588				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	16,790	WI TOTAL:	14,940	RI TOTAL:	1,850				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 .1 14  
-----  
20.0 99 3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,090  
LAST YR RI VAL: 2,560  
LAST YR 8/8 VAL: 18,650

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 5,184

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403750 - ISAACS 207 #5 FULL WI DECIMAL = .873098 #WELLS: 1  
RRC#, WELL#.....: 158991 - 5 RRC DIST.: 10 FULL RI DECIMAL = .126902 DEPTH: 10870  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ABST 536 SEC 207 BLK C G&MMB&A  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405255 - ISAACS #6207 FULL WI DECIMAL = .873098 #WELLS: 1  
RRC#, WELL#.....: 219113 - 6 RRC DIST.: 10 FULL RI DECIMAL = .126902 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	113	8,853	0	75.36	2.03	2.03	.00	7435
---	-----	-----	-----	8	108	8,410	0	75.36	2.03	2.03	.00 <td>7106</td>	7106
00	HEMPHILL CO APPRAISA	1.000000	59,000	9	103	7,990	0	75.36	2.03	2.03	.00	6777
01	HEMPHILL COUNTY	1.000000	59,000	=====	=====	=====						=====
30	CANADIAN ISD (HEMPHI	1.000000	59,000		1,158	89,061	0					73,562
60	HEMPHILL CO HOSPITAL	1.000000	59,000									
62	HEMPHILL CO UNDERGRO	1.000000	59,000		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	21557	0	31518	22000	9,518	8,876	4290
2	20379	0	29609	21780	7,829	6,348	3536
3	19360	0	28139	21562	6,577	4,638	2948
4	18302	0	26671	21346	5,325	3,265	2451
5	17387	0	25462	21132	4,330	2,309	2052
6	16518	0	24348	20921	3,427	1,589	1722
7	15692	0	23127	20922	2,205	889	1434
8	14907	0	22013	20922	1,091	382	1198
9	14162	0	20939	20922	17	5	999
	=====	=====	=====	=====	=====	=====	=====
	158264	0	231826	191507	40,319	28,301	20630

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		34	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 3.000 De/Dt: 10.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,090  
LAST YR RI VAL: 40,060  
LAST YR 8/8 VAL: 181,150

LAST YR OIL PROD: 358  
LAST YR GAS PROD: 13,112

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405258 - ISAACS 205 #3205 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 219117 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	107	7,085	0	68.73	2.45	2.45	.00	5516
ALT RRC#:	GRAPH.....:	2	101	6,730	0	70.01	2.44	2.44	.00	5337
		3	96	6,394	0	71.31	2.44	2.44	.00	5165
		4	91	6,074	0	72.62	2.43	2.43	.00	4997
		=====	=====	=====						=====
			395	26,283	0					21,015

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	35,910	1	13019	0	18535	16000	2,535	2,364	5787
01	HEMPHILL COUNTY	1.000000	35,910	2	12317	0	17654	15840	1,814	1,471	4835
30	CANADIAN ISD (HEMPHI	1.000000	35,910	3	11701	0	16866	15681	1,185	835	4052
60	HEMPHILL CO HOSPITAL	1.000000	35,910	4	11071	0	16068	15525	543	332	3386
62	HEMPHILL CO UNDERGRO	1.000000	35,910		=====	=====	=====	=====	=====	=====	=====
					48108	0	69123	63046	6,077	5,002	18060

\$/BBLRESV:	5.15	EQUIP VAL:	12,846		
\$/BBLPROD:	6,760	WI OIL VAL:	1,521	RI OIL VAL:	5,491
WI PAYOUT:	.0	GAS VAL:	3,481	GAS VAL:	12,569
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	35,910	WI TOTAL:	17,850	RI TOTAL:	18,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.67		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.3	20	
-----	-----	-----	-----
	5.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,710  
LAST YR RI VAL: 33,460  
LAST YR 8/8 VAL: 67,170

LAST YR OIL PROD: 103  
LAST YR GAS PROD: 7,523

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 5820 - DANIELS FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 75644 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11850  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 30526600  
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED 5/7/2019  
REMARKS2: FELD LO MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 5830 - LOCKHART #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 79403 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11808  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 30526600  
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G\$ RRC: 57101  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PREV OPER WAS KEY ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 103950 - MARGE #1 FULL WI DECIMAL = .739991 #WELLS: 1  
RRC#, WELL#.....: 87024 - 1 RRC DIST.: 10 FULL RI DECIMAL = .260009 DEPTH: 11750  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 30526600  
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G\$ RRC: 57101  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: FELDMAN MORR LO  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 129915 - HODGSON FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 5286 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7850

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 -----

20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #2041 RECLASS 281308  
REMARKS2: TY17 ,2034 RECL 281606  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 407112 - HODGSON #2041 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 281308 - 2041 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7835  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 2041 RECLASS FROM RRC5286  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 407117 - HODGSON #2034 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 281606 - 2034 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7850  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 13510 - ISAACS #2-80 & #3-80 (OIL) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 5243 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8523

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
OIL FIELD#.....: 34375150  
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.:	ALT G\$ RRC:	2635	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	9,560							
01	HEMPHILL COUNTY	1.000000	9,560	\$/BBLRESV:	.00	EQUIP VAL:	9,564			
30	CANADIAN ISD (HEMPHI	1.000000	9,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	9,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	9,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 4.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 15/40	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----
	50.0 99	44.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,800
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,110  
LAST YR RI VAL: 2,360  
LAST YR 8/8 VAL: 11,470

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 633

REMARKS1: SHUT-IN 2023  
REMARKS2: GEM-HEM DOUG LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403909 - DEREK 12 #1 FULL WI DECIMAL = .801600 #WELLS: 1  
RRC#, WELL#.....: 168452 - 1 RRC DIST.: 10 FULL RI DECIMAL = .198400 DEPTH: 14350  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 996131 HCG.....:  
ALT RRC#: 168452 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 .3 5  
-----  
67.0 99 28.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,050  
LAST YR 8/8 VAL: 16,920

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 168

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403972 - PATRICIA 11 #1 FULL WI DECIMAL = .780700 #WELLS: 1  
RRC#, WELL#.....: 171729 - 1 RRC DIST.: 10 FULL RI DECIMAL = .219300 DEPTH: 8300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	53688	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810							
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807			
34	FT ELLIOTT Cisd (HEM	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	7,810			=====		=====		
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 404075 - PETREE #3023 FULL WI DECIMAL = .734668 #WELLS: 1  
RRC#, WELL#.....: 175713 - 3023 RRC DIST.: 10 FULL RI DECIMAL = .265332 DEPTH: 11505  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	25,220	1	21154	0	28324	27500	824	768	9582
01	HEMPHILL COUNTY	1.000000	25,220		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	25,220		21154	0	28324	27500	824	768	9582
60	HEMPHILL CO HOSPITAL	1.000000	25,220								
62	HEMPHILL CO UNDERGRO	1.000000	25,220								
					\$/BBLRESV: 1.87		EQUIP VAL: 14,871				
					\$/BBLPROD: 660		WI OIL VAL: 194		RI OIL VAL: 2,426		

\$/BBLRESV: 1.87 EQUIP VAL: 14,871  
\$/BBLPROD: 660 WI OIL VAL: 194 RI OIL VAL: 2,426  
WI PAYOUT: .0 GAS VAL: 574 GAS VAL: 7,156  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 25,220 WI TOTAL: 15,640 RI TOTAL: 9,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	.4	32	
5.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,140  
LAST YR RI VAL: 98,980  
LAST YR 8/8 VAL: 212,120

LAST YR OIL PROD: 176  
LAST YR GAS PROD: 12,349

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405203 - DEREK 12 #3 FULL WI DECIMAL = .802050 #WELLS: 1  
RRC#, WELL#.....: 221213 - 3 RRC DIST.: 10 FULL RI DECIMAL = .197950 DEPTH: 8500

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209171 HCG.....:  
ALT RRC#: 221213 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 119500 - HOBART #1-69 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 34342 - 169 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13280  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 37,250  
01 HEMPHILL COUNTY 1.000000 37,250

30 CANADIAN ISD (HEMPHI 1.000000 37,250  
60 HEMPHILL CO HOSPITAL 1.000000 37,250  
62 HEMPHILL CO UNDERGRO 1.000000 37,250

1 0 13,107 0 68.73 2.15 2.15 .00 0  
2 0 12,451 0 70.01 2.15 2.15 .00 0  
3 0 11,829 0 71.31 2.14 2.14 .00 0  
4 0 11,237 0 72.62 2.14 2.14 .00 0  
5 0 10,675 0 73.99 2.14 2.14 .00 0  
6 0 10,141 0 75.36 2.14 2.14 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 24658 0 24658 19500 5,158 4,810 3300  
2 23425 0 23425 19305 4,120 3,341 2749  
3 22150 0 22150 19111 3,039 2,142 2280  
4 21042 0 21042 18920 2,122 1,301 1900  
5 19990 0 19990 18731 1,259 671 1584  
6 18991 0 18991 18544 447 207 1320  
=====

130256 0 130256 114111 16,145 12,472 13133  
\$/BBLRESV: .00 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 12,472 GAS VAL: 13,133  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 37,250 WI TOTAL: 24,120 RI TOTAL: 13,130  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 37  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,020  
LAST YR RI VAL: 43,260  
LAST YR 8/8 VAL: 189,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,088

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 119800 - HOBART #1-70 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 35600 - 170 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11100  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,690	0	68.73	2.14	2.14	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,105	0	70.01	2.14	2.14	.00	0
		3	0	10,550	0	71.31	2.14	2.14	.00	0
		=====	=====	=====						=====
			0	33,345	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,570	--							
01	HEMPHILL COUNTY	1.000000	23,570	1	21890	0	21890	20000	1,890	1,762	2929
30	CANADIAN ISD (HEMPHI	1.000000	23,570	2	20795	0	20795	19800	995	807	2441
60	HEMPHILL CO HOSPITAL	1.000000	23,570	3	19755	0	19755	19602	153	108	2034
62	HEMPHILL CO UNDERGRO	1.000000	23,570		=====	=====	=====	=====	=====	=====	=====
					62440	0	62440	59402	3,038	2,677	7404

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,677	GAS VAL:	7,404
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	23,570	WI TOTAL:	16,170	RI TOTAL:	7,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.34		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		33	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,490  
LAST YR RI VAL: 14,430  
LAST YR 8/8 VAL: 43,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,121

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 119900 - HOBART RANCH #2-70 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 61341 - 270 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11423	0	11423	11000	423	394	1529			
00	HEMPHILL CO APPRAISA	1.000000	16,800		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,800		11423	0	11423	11000	423	394	1529			
30	CANADIAN ISD (HEMPHI	1.000000	16,800											
60	HEMPHILL CO HOSPITAL	1.000000	16,800											
62	HEMPHILL CO UNDERGRO	1.000000	16,800											
					\$/BBLRESV:	.00	EQUIP VAL:	14,871						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	394	GAS VAL:	1,529				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	16,800	WI TOTAL:	15,270	RI TOTAL:	1,530				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 14.0 D B: 1.700 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,130  
LAST YR RI VAL: 5,030  
LAST YR 8/8 VAL: 24,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,462

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 119600 - HOBART #2-69 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 61926 - 269 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11400  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	9865	0	9865	9500	365	340
00	HEMPHILL CO APPRAISA	1.000000	16,530	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	16,530		9865	0	9865	9500	365	340
30	CANADIAN ISD (HEMPHI	1.000000	16,530							
60	HEMPHILL CO HOSPITAL	1.000000	16,530							
62	HEMPHILL CO UNDERGRO	1.000000	16,530							
				\$/BBLRESV: .00		EQUIP VAL: 14,871				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 340		GAS VAL: 1,320		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		16,530	WI TOTAL:	15,210	RI TOTAL:	1,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 9.0 D B: 1.600 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,900  
LAST YR RI VAL: 1,810  
LAST YR 8/8 VAL: 16,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,497

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 119950 - HOBART RANCH #369 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 78672 - 3069 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11307  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	10.0 D B: 1.200	De/Dt: 20.0 /	5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,530  
LAST YR RI VAL: 2,780  
LAST YR 8/8 VAL: 19,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,108

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 50750 - PETREE CLEMMIE #2 A FULL WI DECIMAL = .871250 #WELLS: 1  
RRC#, WELL#.....: 79982 - 2 A RRC DIST.: 10 FULL RI DECIMAL = .128750 DEPTH: 11289  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 119970 - HOBART RANCH #4-70 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 86897 - 470 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11255  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		25
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 70,210  
LAST YR RI VAL: 23,990  
LAST YR 8/8 VAL: 94,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,449

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 118910 - HOBART RANCH #267 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 88263 - 267 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 119990 - HOBART RANCH #6-70 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 88671 - 670 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 119980 - HOBART RANCH #5-70 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 88673 - 570 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13600  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	0	8,789	0	68.73	2.76	2.76	.00	0
ALT JOB#:	UNIT.....:	2	0	8,206	0	70.01	2.76	2.76	.00	0
ALT LSE#:	HCG.....:	3	0	7,713	0	71.31	2.75	2.75	.00	0
ALT RRC#:	GRAPH.....:	4	0	7,290	0	72.62	2.75	2.75	.00	0
		5	0	6,923	0	73.99	2.74	2.74	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	38,921	0				0
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	30,700	1	0	0	68.73	2.76	2.76	.00	0
01	HEMPHILL COUNTY	1.000000	30,700	2	0	0	70.01	2.76	2.76	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	30,700	3	0	0	71.31	2.75	2.75	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	30,700	4	0	0	72.62	2.75	2.75	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	30,700	5	0	0	73.99	2.74	2.74	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
				93741	0	93741	83316	10,425	8,485		9975

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,485	GAS VAL:	9,975
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	30,700	WI TOTAL:	20,720	RI TOTAL:	9,980
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MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 25.0 D B: 1.600 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,310  
LAST YR RI VAL: 22,470  
LAST YR 8/8 VAL: 82,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,389

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/26/2024 MNRLMASH

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LEASE#, NAME.....: 120000 - HOBART RANCH #7-70 (GAS)          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....:  92588 -   770   RRC DIST.: 10             FULL RI DECIMAL = .125000          DEPTH: 11271
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OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	2	0	14,910	0	70.01	2.15	2.15	.00	0
ALT JOB#:	UNIT.....:	3	0	14,074	0	71.31	2.14	2.14	.00	0
ALT LSE#:	HCG.....:	4	0	13,347	0	72.62	2.14	2.14	.00	0
ALT RRC#:	GRAPH.....:	5	0	12,680	0	73.99	2.14	2.14	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,444	0	75.36	2.14	2.14	.00	0
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00	HEMPHILL CO APPRAISA	1.000000	48,500		0	94,381	0					0

30	CANADIAN ISD (HEMPHI	1.000000	48,500		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	48,500	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	48,500	--	-----	-----	-----	-----	-----	-----	-----
				1	29874	0	29874	22000	7,874	7,343	3997
				2	28049	0	28049	21780	6,269	5,083	3292
				3	26354	0	26354	21562	4,792	3,379	2713
				4	24992	0	24992	21346	3,646	2,235	2257
				5	23743	0	23743	21132	2,611	1,392	1881
				6	22556	0	22556	20921	1,635	758	1567
				7	21429	0	21429	20922	507	204	1306
					=====	=====	=====	=====	=====	=====	=====
					176997	0	176997	149663	27,334	20,394	17013

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0
YRS FLAT:	FMVF:	8/8 RES:		=====	=====
			8/8 VALUE: 48,500	WI TOTAL: 31,490	RI TOTAL: 17,010

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	45.0	D	B: 1.500	De/Dt: 6.4 / 5.0
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	126,650
LAST YR	RI VAL:	37,000
LAST YR	8/8 VAL:	163,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,907

REMARKS1:  
REMARKS2: HEMPILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 120050 - HOBART RANCH #8-70 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 93987 - 870 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11427  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403641 - PETREE 3 #3 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 152071 - 3 RRC DIST.: 10 FULL RI DECIMAL = .148437 DEPTH: 11170  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,600  
-----

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: SEC 3 BLK 1 I&GN SUR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403694 - HOBART RANCH #268 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 156545 - 268 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13378  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	16,610	1	11693	0	11693	11500	193	180	1564
01	HEMPHILL COUNTY	1.000000	16,610		11693	0	11693	11500	193	180	1564
30	CANADIAN ISD (HEMPHI	1.000000	16,610								
60	HEMPHILL CO HOSPITAL	1.000000	16,610								
62	HEMPHILL CO UNDERGRO	1.000000	16,610								
					\$/BBLRESV: .00		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 180		GAS VAL: 1,564		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 16,610		WI TOTAL: 15,050		RI TOTAL: 1,560		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 14.0 D B: .600 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,670  
LAST YR RI VAL: 2,390  
LAST YR 8/8 VAL: 18,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,351

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403853 - HOBART RANCH #4069 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 166359 - 469 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11350  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	10,064	0	68.73	2.71	2.71	.00	0
2	0	8,707	0	70.01	2.71	2.71	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	18,771	0					0

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	24,940	1	23864	0	23864	19500	4,364	4,069	3193
01	HEMPHILL COUNTY	1.000000	24,940	2	20646	0	20646	19305	1,341	1,087	2423
30	CANADIAN ISD (HEMPHI	1.000000	24,940	=====	=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	24,940		44510	0	44510	38805	5,705	5,156	5616
62	HEMPHILL CO UNDERGRO	1.000000	24,940								
				\$/BBLRESV: .00		EQUIP VAL: 14,163					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 5,156		GAS VAL: 5,616			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 24,940		WI TOTAL: 19,320		RI TOTAL: 5,620			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 30.0 D B: 1.600 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,980  
LAST YR RI VAL: 23,020  
LAST YR 8/8 VAL: 91,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,813

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403852 - HOBART RANCH #3068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 166360 - 368 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11350  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403879 - HOBART RANCH #467 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 167458 - 467 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11220  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404095 - HOBART RANCH #569 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 176577 - 569 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11300  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	2635	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710							
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711			
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.22	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404093 - HOBART RANCH FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 176581 - 669 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11253  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404102 - PETREE 3 #4 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 179071 - 403 RRC DIST.: 10 FULL RI DECIMAL = .148437 DEPTH: 11210  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 404175 - PETREE #4023 FULL WI DECIMAL = .768848 #WELLS: 1  
RRC#, WELL#.....: 181106 - 23 RRC DIST.: 10 FULL RI DECIMAL = .231152 DEPTH: 12150  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	22499	0	22499	22000	499	465	6335			
00	HEMPHILL CO APPRAISA	1.000000	21,680		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	21,680		22499	0	22499	22000	499	465	6335			
30	CANADIAN ISD (HEMPHI	1.000000	21,680											
60	HEMPHILL CO HOSPITAL	1.000000	21,680		\$/BBLRESV:	.00	EQUIP VAL:	14,871						
62	HEMPHILL CO UNDERGRO	1.000000	21,680		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 22499 0 22499 22000 499 465 6335  
\$/BBLRESV: .00 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 465 GAS VAL: 6,335  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,680 WI TOTAL: 15,340 RI TOTAL: 6,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 33.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,850  
LAST YR RI VAL: 63,910  
LAST YR 8/8 VAL: 145,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,504

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404226 - HOBART RANCH #667 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 183617 - 667 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11180  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404212 - HOBART RANCH 5-67 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 184430 - 567 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11218  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404252 - HOBART RANCH #5068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 185980 - 568 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11210  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404317 - HOBART RANCH #7068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 189553 - 768 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11250  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404309 - HOBART RANCH #7067 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 191257 - 767 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11250  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 404385 - HOBART RANCH #9070 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 191926 - 970 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:			2	0	19,182	0	70.01	2.09	2.09	.00	0
ALT JOB#:	UNIT.....:			3	0	18,223	0	71.31	2.09	2.09	.00	0
ALT LSE#:	HCG.....:			4	0	17,312	0	72.62	2.09	2.09	.00	0
ALT RRC#:	GRAPH.....:			5	0	16,446	0	73.99	2.08	2.08	.00	0
				6	0	15,624	0	75.36	2.08	2.08	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,842	0	75.36	2.08	2.08	.00	0
	-----	-----	-----	8	0	14,100	0	75.36	2.08	2.08	.00	0
00	HEMPHILL CO APPRAISA	1.000000	88,440	9	0	13,395	0	75.36	2.08	2.08	.00	0
01	HEMPHILL COUNTY	1.000000	88,440	10	0	12,725	0	75.36	2.08	2.08	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	88,440	11	0	12,089	0	75.36	2.08	2.08	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	88,440		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	88,440		0	174,130	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	37103	0	37103	22000	15,103	14,084	4964
				2	35080	0	35080	21780	13,300	10,785	4117
				3	33326	0	33326	21562	11,764	8,295	3431
				4	31660	0	31660	21346	10,314	6,324	2859
				5	29933	0	29933	21132	8,801	4,692	2371
				6	28436	0	28436	20921	7,515	3,484	1976
				7	27014	0	27014	20922	6,092	2,456	1647
*** PARAMETERS ***				8	25664	0	25664	20922	4,742	1,662	1372
				9	24380	0	24380	20922	3,458	1,054	1144
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	23161	0	23161	20922	2,239	594	953
YRS FLAT:	FMVF:	8/8 RES:		11	22003	0	22003	20922	1,081	249	794
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.29			317760	0	317760	233351	84,409	53,679	25628
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: .00		EQUIP VAL: 9,129				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 5.5		GAS VAL: 53,679		GAS VAL: 25,628		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====		=====		
-----	-----	-----	-----	8/8 VALUE:	88,440	WI TOTAL:	62,810	RI TOTAL:	25,630	
22,000		57								
-----	-----	-----	-----							
		5.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,300  
LAST YR RI VAL: 60,380  
LAST YR 8/8 VAL: 323,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,612

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 404514 - HOBART RANCH #10 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 198893 - 10 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:		2	0	17,162	0	70.01	2.15	2.15	.00	0	
ALT JOB#:	UNIT.....:		3	0	16,304	0	71.31	2.14	2.14	.00	0	
ALT LSE#:	HCG.....:		4	0	15,489	0	72.62	2.14	2.14	.00	0	
ALT RRC#:	GRAPH.....:		5	0	14,714	0	73.99	2.14	2.14	.00	0	
			6	0	13,979	0	75.36	2.14	2.14	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	13,280	0	75.36	2.14	2.14	.00	0
	-----	-----	-----	8	0	12,616	0	75.36	2.14	2.14	.00	0
00	HEMPHILL CO APPRAISA	1.000000	72,080	9	0	11,985	0	75.36	2.14	2.14	.00	0
01	HEMPHILL COUNTY	1.000000	72,080	10	0	11,386	0	75.36	2.14	2.14	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	72,080		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	72,080		0	144,981	0					0
62	HEMPHILL CO UNDERGRO	1.000000	72,080									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	33987	0	33987	22000	11,987	11,178	4547
				2	32287	0	32287	21780	10,507	8,520	3789
				3	30530	0	30530	21562	8,968	6,323	3143
				4	29004	0	29004	21346	7,658	4,695	2619
				5	27554	0	27554	21132	6,422	3,424	2183
				6	26176	0	26176	20921	5,255	2,436	1819
				7	24867	0	24867	20922	3,945	1,590	1516
				8	23624	0	23624	20922	2,702	947	1263
*** PARAMETERS ***				9	22443	0	22443	20922	1,521	464	1053
				10	21320	0	21320	20922	398	106	877
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28					271792	0	271792	212429	59,363	39,683	22809
YRS FLAT: FMVF: 8/8 RES:											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35	\$/BBLRESV: .00	EQUIP VAL: 9,586		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.7	GAS VAL: 39,683	GAS VAL: 22,809	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 72,080	WI TOTAL: 49,270	RI TOTAL: 22,810	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		51	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,070  
LAST YR RI VAL: 58,290  
LAST YR 8/8 VAL: 308,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,186

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404910 - HOBART RANCH #8068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 206818 - 868 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12850  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,330	1	16738	0	16738	16500	238	222	2239
01	HEMPHILL COUNTY	1.000000	17,330		16738	0	16738	16500	238	222	2239
30	CANADIAN ISD (HEMPHI	1.000000	17,330								
60	HEMPHILL CO HOSPITAL	1.000000	17,330								
62	HEMPHILL CO UNDERGRO	1.000000	17,330								
					\$/BBLRESV: .00		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 222		GAS VAL: 2,239		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE:	17,330	WI TOTAL:	15,090	RI TOTAL:	2,240	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500		20	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,870  
LAST YR RI VAL: 6,610  
LAST YR 8/8 VAL: 31,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,411

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404898 - HOBART RANCH #968 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 208665 - 968 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12750  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10043	0	10043	10000	43	40	1344	
00	HEMPHILL CO APPRAISA	1.000000	16,250		=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,250		10043	0	10043	10000	43	40	1344	
30	CANADIAN ISD (HEMPHI	1.000000	16,250									
60	HEMPHILL CO HOSPITAL	1.000000	16,250		\$/BBLRESV:	.00	EQUIP VAL:	14,871				
62	HEMPHILL CO UNDERGRO	1.000000	16,250		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	40	GAS VAL:	1,344		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	16,250	WI TOTAL:	14,910	RI TOTAL:	1,340		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		12	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,670  
LAST YR RI VAL: 1,990  
LAST YR 8/8 VAL: 17,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,607

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404846 - PETREE #703 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 211037 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404961 - HOBART RANCH #1268 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 211631 - 1268 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,314	0	68.73	2.72	2.72	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,314	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12647	0	12647	12500	147	137	1692	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				12647	0	12647	12500	147	137	1692	
30				12647	0	12647	12500	147	137	1692	
60				12647	0	12647	12500	147	137	1692	
62				12647	0	12647	12500	147	137	1692	
\$/BBLRESV:				.00		EQUIP VAL:	14,871				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	137	GAS VAL:		1,692	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				16,700		WI TOTAL:	15,010	RI TOTAL:		1,690	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		15	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,630  
LAST YR RI VAL: 2,650  
LAST YR 8/8 VAL: 18,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,469

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 404981 - HOBART RANCH #1270 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 212021 - 1270 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS LE NORMAN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405059 - HOBART RANCH #1069 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 212301 - 1069 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405061 - HOBART RANCH #1170 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 212799 - 1170 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405087 - HOBART RANCH #1169 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 212991 - 1169 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.15	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,240  
LAST YR RI VAL: 3,010  
LAST YR 8/8 VAL: 19,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,636

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405181 - PETREE 3 #8 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 213369 - 8 RRC DIST.: 10 FULL RI DECIMAL = .148437 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----
	8.0 1	
	7.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405089 - HOBART RANCH #1368 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 213373 - 1368 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405088 - HOBART RANCH #969 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 213415 - 969 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	0	25,860	0	68.73	2.07	2.07	.00	0
ALT JOB#:	UNIT.....:	2	0	24,567	0	70.01	2.06	2.06	.00	0
ALT LSE#:	HCG.....:	3	0	23,338	0	71.31	2.06	2.06	.00	0
ALT RRC#:	GRAPH.....:	4	0	22,171	0	72.62	2.05	2.05	.00	0
		5	0	21,063	0	73.99	2.05	2.05	.00	0
		6	0	20,009	0	75.36	2.05	2.05	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	19,009	0	75.36	2.05	2.05	.00	0
---	-----	-----	-----	8	0	18,059	0	75.36	2.05	2.05	.00	0
00	HEMPHILL CO APPRAISA	1.000000	125,830	9	0	17,156	0	75.36	2.05	2.05	.00	0
01	HEMPHILL COUNTY	1.000000	125,830	10	0	16,298	0	75.36	2.05	2.05	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	125,830	11	0	15,483	0	75.36	2.05	2.05	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	125,830	12	0	14,709	0	75.36	2.05	2.05	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	125,830	13	0	13,973	0	75.36	2.05	2.05	.00	0
				14	0	13,275	0	75.36	2.05	2.05	.00	0

				=====	=====	=====		=====
				0	264,970	0		0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	46839	0	46839	25000	21,839	20,365	6267
				2	44282	0	44282	24750	19,532	15,838	5197
				3	42068	0	42068	24502	17,566	12,386	4331
				4	39771	0	39771	24257	15,514	9,512	3592
				5	37782	0	37782	24015	13,767	7,340	2993
				6	35893	0	35893	23774	12,119	5,618	2494
				7	34098	0	34098	23775	10,323	4,162	2078
				8	32393	0	32393	23775	8,618	3,021	1732
				9	30774	0	30774	23775	6,999	2,134	1443
				10	29235	0	29235	23775	5,460	1,447	1203
				11	27773	0	27773	23775	3,998	922	1002
				12	26385	0	26385	23775	2,610	523	835
				13	25065	0	25065	23775	1,290	225	696
				14	23812	0	23812	23775	37	6	580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	476170	0	476170	336498	139,672	83,499	34443
--------------	----------	-----------	------------	--------	---	--------	--------	---------	--------	-------

25,000	73	\$/BBLRESV: .00	EQUIP VAL: 7,886
		\$/BBLPROD: 0	WI OIL VAL: 0
	5.0 99	WI PAYOUT: 5.3	GAS VAL: 83,499
		RI PAYOUT: 5.8	PRD VAL: 0
			=====
		8/8 VALUE: 125,830	WI TOTAL: 91,390
			RI TOTAL: 34,440

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,160  
LAST YR RI VAL: 60,340  
LAST YR 8/8 VAL: 318,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,305

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405090 - HOBART RANCH #1468

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 213552 - 1468 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 13000

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	4,959	0	68.73	2.70	2.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,959	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				11716	0	11716	11500	216	201	1568	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				11716	0	11716	11500	216	201	1568	
30				11716	0	11716	11500	216	201	1568	
60				11716	0	11716	11500	216	201	1568	
62				11716	0	11716	11500	216	201	1568	
\$/BBLRESV:				.00		EQUIP VAL:	14,871				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	201	GAS VAL:		1,568	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				16,640		WI TOTAL:	15,070	RI TOTAL:		1,570	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.95

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

11,500 14

-----

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960

LAST YR RI VAL: 2,420

LAST YR 8/8 VAL: 17,380

LAST YR OIL PROD:

LAST YR GAS PROD: 5,140

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405151 - HOBART RANCH #1269 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 213998 - 1269 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12810  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:		2	0	19,518	0	70.01	2.11	2.11	.00	0
ALT JOB#:			UNIT.....:		3	0	18,542	0	71.31	2.10	2.10	.00	0
ALT LSE#:			HCG.....:		4	0	17,615	0	72.62	2.10	2.10	.00	0
ALT RRC#:			GRAPH.....:		5	0	16,734	0	73.99	2.09	2.09	.00	0
					6	0	15,898	0	75.36	2.09	2.09	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,103	0	75.36	2.09	2.09	.00	0	0
---	-----	-----	-----	8	0	14,348	0	75.36	2.09	2.09	.00	0	0
00	HEMPHILL CO APPRAISA	1.000000	93,390	9	0	13,630	0	75.36	2.09	2.09	.00	0	0
01	HEMPHILL COUNTY	1.000000	93,390	10	0	12,949	0	75.36	2.09	2.09	.00	0	0
30	CANADIAN ISD (HEMPHI	1.000000	93,390	11	0	12,301	0	75.36	2.09	2.09	.00	0	0
60	HEMPHILL CO HOSPITAL	1.000000	93,390	12	0	11,686	0	75.36	2.09	2.09	.00	0	0
62	HEMPHILL CO UNDERGRO	1.000000	93,390	=====				=====	=====	=====			
					0	188,870	0	0					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	37933	0	37933	22000	15,933	14,858	5075
				2	36036	0	36036	21780	14,256	11,560	4229
				3	34072	0	34072	21562	12,510	8,821	3508
				4	32369	0	32369	21346	11,023	6,758	2923
				5	30604	0	30604	21132	9,472	5,050	2424
				6	29074	0	29074	20921	8,153	3,780	2020
*** PARAMETERS ***				7	27620	0	27620	20922	6,698	2,700	1684
				8	26239	0	26239	20922	5,317	1,864	1403
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	24927	0	24927	20922	4,005	1,221	1169
YRS FLAT:	FMVF:	8/8 RES:		10	23681	0	23681	20922	2,759	731	974
				11	22497	0	22497	20922	1,575	363	812
				12	21372	0	21372	20922	450	90	677
					=====	=====	=====	=====	=====	=====	=====
					346424	0	346424	254273	92,151	57,796	26898
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.30							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.30							
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: .00		EQUIP VAL: 8,695					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 5.4		GAS VAL: 57,796		GAS VAL: 26,898			
-----	-----	-----	-----	RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0			
22,000		58				=====		=====			
-----	-----	-----	-----	8/8 VALUE:		93,390	WI TOTAL: 66,490	RI TOTAL: 26,900			
				5.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,950  
LAST YR RI VAL: 41,760  
LAST YR 8/8 VAL: 200,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,376

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405174 - PETREE #903 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 214039 - 9 RRC DIST.: 10 FULL RI DECIMAL = .148437 DEPTH: 12740  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
				1	0	21,963	0	68.73	2.11	2.11	.00
				2	0	20,864	0	70.01	2.11	2.11	.00
				3	0	19,821	0	71.31	2.10	2.10	.00
				4	0	18,830	0	72.62	2.10	2.10	.00
				5	0	17,888	0	73.99	2.09	2.09	.00
				6	0	16,994	0	75.36	2.09	2.09	.00
				7	0	16,144	0	75.36	2.09	2.09	.00
				8	0	15,337	0	75.36	2.09	2.09	.00
				9	0	14,570	0	75.36	2.09	2.09	.00
00				HEMPHILL CO APPRAISA	1.000000	84,470					
01				HEMPHILL COUNTY	1.000000	84,470					
30				CANADIAN ISD (HEMPHI	1.000000	84,470					
60				HEMPHILL CO HOSPITAL	1.000000	84,470					
62				HEMPHILL CO UNDERGRO	1.000000	84,470					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				----	-----	-----	-----	-----	-----	-----
				1	39463	0	39463	26000	13,463	12,554
				2	37490	0	37490	25740	11,750	9,528
				3	35447	0	35447	25482	9,965	7,026
				4	33674	0	33674	25228	8,446	5,178
				5	31838	0	31838	24975	6,863	3,659
				6	30246	0	30246	24726	5,520	2,559
				7	28734	0	28734	24726	4,008	1,616
				8	27297	0	27297	24726	2,571	901
				9	25932	0	25932	24726	1,206	368
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					290121	0	290121	226329	63,792	43,389

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		62	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,570  
LAST YR RI VAL: 59,740  
LAST YR 8/8 VAL: 227,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,116

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405127 - HOBART RANCH #1568 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 215727 - 1568 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12664  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405135 - HOBART RANCH #1569 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 215895 - 1569 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12825  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:		2	0	23,220	0	70.01	2.06	2.06	.00	0	
ALT JOB#:	UNIT.....:		3	0	22,059	0	71.31	2.06	2.06	.00	0	
ALT LSE#:	HCG.....:		4	0	20,956	0	72.62	2.05	2.05	.00	0	
ALT RRC#:	GRAPH.....:		5	0	19,908	0	73.99	2.05	2.05	.00	0	
			6	0	18,913	0	75.36	2.05	2.05	.00	0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,967	0	75.36	2.05	2.05	.00	0
	-----	-----	-----	8	0	17,069	0	75.36	2.05	2.05	.00	0
00	HEMPHILL CO APPRAISA	1.000000	99,520	9	0	16,215	0	75.36	2.05	2.05	.00	0
01	HEMPHILL COUNTY	1.000000	99,520	10	0	15,405	0	75.36	2.05	2.05	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	99,520	11	0	14,634	0	75.36	2.05	2.05	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	99,520		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	99,520		0	210,789	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	44272	0	44272	27000	17,272	16,106	5924
				2	41856	0	41856	26730	15,126	12,265	4912
				3	39763	0	39763	26462	13,301	9,378	4093
				4	37591	0	37591	26198	11,393	6,985	3395
				5	35712	0	35712	25936	9,776	5,212	2829
				6	33926	0	33926	25676	8,250	3,825	2358
				7	32230	0	32230	25677	6,553	2,642	1965
*** PARAMETERS ***				8	30618	0	30618	25677	4,941	1,732	1637
				9	29087	0	29087	25677	3,410	1,040	1364
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	27633	0	27633	25677	1,956	518	1137
YRS FLAT:	FMVF:	8/8 RES:		11	26251	0	26251	25677	574	132	947
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.25			378939	0	378939	286387	92,552	59,835	30561
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: .00		EQUIP VAL: 9,129				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 5.3		GAS VAL: 59,835		GAS VAL: 30,561		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====		=====		
-----	-----	-----	-----	8/8 VALUE:	99,520	WI TOTAL:	68,960	RI TOTAL:	30,560	
27,000		69								
-----	-----	-----	-----							
	5.0	99								
	20.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,330  
LAST YR RI VAL: 68,240  
LAST YR 8/8 VAL: 349,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,676

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405158 - HOBART RANCH #1469 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 217284 - 1469 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12830  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	53,660	1	0	16,295	68.73	2.14	2.14	.00	0
01	HEMPHILL COUNTY	1.000000	53,660	2	0	15,480	70.01	2.14	2.14	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	53,660	3	0	14,706	71.31	2.13	2.13	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	53,660	4	0	13,970	72.62	2.13	2.13	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	53,660	5	0	13,272	73.99	2.12	2.12	.00	0
				6	0	12,608	75.36	2.12	2.12	.00	0
				7	0	11,978	75.36	2.12	2.12	.00	0
				8	0	11,379	75.36	2.12	2.12	.00	0
				=====	=====	=====					=====
					0	109,688					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----

1	30512	0	30512	22000	8,512	7,937	4083
2	28987	0	28987	21780	7,207	5,844	3402
3	27409	0	27409	21562	5,847	4,123	2822
4	26038	0	26038	21346	4,692	2,877	2352
5	24620	0	24620	21132	3,488	1,859	1950
6	23389	0	23389	20921	2,468	1,144	1625
7	22220	0	22220	20922	1,298	523	1354
8	21109	0	21109	20922	187	66	1129
=====	=====	=====	=====	=====	=====	=====	=====
204284	0	204284	170585	33,699	24,373	18717	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 24,373 GAS VAL: 18,717  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		46	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,750  
LAST YR RI VAL: 31,910  
LAST YR 8/8 VAL: 144,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,731

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405166 - HOBART RANCH #1369 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 217322 - 1369 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405279 - HOBART RANCH #1370 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 219104 - 1370 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405298 - PETREE 3 #13 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 219112 - 13 RRC DIST.: 10 FULL RI DECIMAL = .148437 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405227 - HOBART RANCH #9067 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 220050 - 967 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SET BP, SI  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405228 - HOBART RANCH #1470 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 220056 - 1470 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12500  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405346 - DUMLER #502 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 222916 - 502 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405509 - PETREE #1203 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 224878 - 12 RRC DIST.: 10 FULL RI DECIMAL = .148437 DEPTH: 13416  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:	2	0	38,955	0	70.01	2.05	2.05	.00	0
ALT JOB#:			UNIT.....:	3	0	37,786	0	71.31	2.05	2.05	.00	0
ALT LSE#:			HCG.....:	4	0	36,652	0	72.62	2.04	2.04	.00	0
ALT RRC#:			GRAPH.....:	5	0	35,553	0	73.99	2.04	2.04	.00	0
				6	0	34,486	0	75.36	2.04	2.04	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	33,452	0	75.36	2.04	2.04	.00	0
-----				8	0	32,448	0	75.36	2.04	2.04	.00	0
00	HEMPHILL CO APPRAISA	1.000000	255,970	9	0	31,475	0	75.36	2.04	2.04	.00	0
01	HEMPHILL COUNTY	1.000000	255,970	10	0	30,530	0	75.36	2.04	2.04	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	255,970	11	0	29,614	0	75.36	2.04	2.04	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	255,970	12	0	28,726	0	75.36	2.04	2.04	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	255,970	13	0	27,864	0	75.36	2.04	2.04	.00	0
				14	0	27,028	0	75.36	2.04	2.04	.00	0
				15	0	26,217	0	75.36	2.04	2.04	.00	0
				16	0	25,431	0	75.36	2.04	2.04	.00	0
				17	0	24,668	0	75.36	2.04	2.04	.00	0
				18	0	23,928	0	75.36	2.04	2.04	.00	0
				19	0	23,210	0	75.36	2.04	2.04	.00	0
				20	0	22,514	0	75.36	2.04	2.04	.00	0
				21	0	21,838	0	75.36	2.04	2.04	.00	0
				22	0	21,183	0	75.36	2.04	2.04	.00	0
				23	0	20,548	0	75.36	2.04	2.04	.00	0
				24	0	19,931	0	75.36	2.04	2.04	.00	0
*** PARAMETERS ***				25	0	19,333	0	75.36	2.04	2.04	.00	0
=====												
MO SHIFT: 7				DISC: 15.0				YRS MAX: 28				
YRS FLAT:				FMVF:				8/8 RES:				

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24			---	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24			1	70449	0	70449	35000	35,449	33,056	11501
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			2	68004	0	68004	34650	33,354	27,046	9739
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			3	65964	0	65964	34303	31,661	22,324	8286
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			4	63673	0	63673	33960	29,713	18,218	7016
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	61763	0	61763	33621	28,142	15,004	5970
-----	-----	-----	-----	6	59910	0	59910	33284	26,626	12,344	5080
35,000		112		7	58113	0	58113	33285	24,828	10,009	4322
-----	-----	-----	-----	8	56369	0	56369	33285	23,084	8,092	3678
	3.0	99		9	54678	0	54678	33285	21,393	6,521	3129
				10	53038	0	53038	33285	19,753	5,236	2663
				11	51447	0	51447	33285	18,162	4,186	2266
				12	49903	0	49903	33285	16,618	3,331	1928
				13	48406	0	48406	33285	15,121	2,635	1640
				14	46954	0	46954	33285	13,669	2,072	1396
ALT JAN 1 HYPERBOLIC FORECAST:				15	45545	0	45545	33285	12,260	1,616	1188
OIL: M B: De/Dt: /				16	44179	0	44179	33285	10,894	1,248	1010
GAS: M B: De/Dt: /				17	42854	0	42854	33285	9,569	954	860
PRD: M B: De/Dt: /				18	41568	0	41568	33285	8,283	718	732
				19	40321	0	40321	33285	7,036	530	622
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				20	39111	0	39111	33285	5,826	382	530
SERV WELLS: EQ SCH#: VAL:				21	37938	0	37938	33285	4,653	265	451
INJ WELLS: EQ SCH#: VAL:				22	36800	0	36800	33285	3,515	174	383
COMPRESSRS: HP: VAL:				23	35696	0	35696	33285	2,411	104	326
OTHER EQ VALUE(RCNLD):				24	34625	0	34625	33285	1,340	50	278
				25	33586	0	33586	33285	301	10	236
				=====	=====	=====	=====	=====	=====	=====	=====

LAST YR WI VAL:	560,490			1240894	0	1240894	837233	403,661	176,125	75230
LAST YR RI VAL:	149,570									
LAST YR 8/8 VAL:	710,060									
				\$/BBLRESV:	.00	EQUIP VAL:	4,611			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	5.8	GAS VAL:	176,125	GAS VAL:	75,230	
LAST YR OIL PROD:				RI PAYOUT:	6.7	PRD VAL:	0	PRD VAL:	0	
LAST YR GAS PROD:	42,359					=====	=====	=====	=====	=====
				8/8 VALUE:	255,970	WI TOTAL:	180,740	RI TOTAL:	75,230	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405582 - HOBART RANCH #1868 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 229415 - 1868 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405583 - HOBART RANCH #1968 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 229474 - 1968 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,819	0	68.73	2.06	2.06	.00	0
ALT JOB#:	UNIT.....:	2	0	29,278	0	70.01	2.05	2.05	.00	0
ALT LSE#:	HCG.....:	3	0	27,814	0	71.31	2.05	2.05	.00	0
ALT RRC#:	GRAPH.....:	4	0	26,423	0	72.62	2.04	2.04	.00	0
		5	0	25,102	0	73.99	2.04	2.04	.00	0
		6	0	23,847	0	75.36	2.04	2.04	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	176,460	7	0	0	22,654	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
01	HEMPHILL COUNTY	1.000000	176,460	8	0	0	21,522	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
30	CANADIAN ISD (HEMPHI	1.000000	176,460	9	0	0	20,445	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
60	HEMPHILL CO HOSPITAL	1.000000	176,460	10	0	0	19,423	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
62	HEMPHILL CO UNDERGRO	1.000000	176,460	11	0	0	18,452	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
				12	0	0	17,529	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
				13	0	0	16,653	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
				14	0	0	15,820	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
				15	0	0	15,029	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
				16	0	0	14,278	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
				17	0	0	13,564	0	0	0	75.36	2.04	2.04	2.04	.00	.00	.00	0	0
				=====			=====				=====							=====	
					0		358,652		0										0

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	55551	0	55551	25000	30,551	28,489	7433
2	52518	0	52518	24750	27,768	22,516	6163
3	49892	0	49892	24502	25,390	17,902	5136
4	47166	0	47166	24257	22,909	14,046	4260
5	44808	0	44808	24015	20,793	11,086	3550
6	42567	0	42567	23774	18,793	8,712	2958
7	40439	0	40439	23775	16,664	6,718	2465
8	38417	0	38417	23775	14,642	5,133	2054
9	36496	0	36496	23775	12,721	3,878	1712
10	34671	0	34671	23775	10,896	2,888	1427
11	32938	0	32938	23775	9,163	2,112	1189
12	31291	0	31291	23775	7,516	1,507	991
13	29726	0	29726	23775	5,951	1,037	826
14	28240	0	28240	23775	4,465	677	688
15	26828	0	26828	23775	3,053	402	573
16	25487	0	25487	23775	1,712	196	478
17	24212	0	24212	23775	437	44	398
=====	=====	=====	=====	=====	=====	=====	=====
	641247	0	641247	407823	233,424	127,343	42301

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: .00	EQUIP VAL: 6,812	
OIL: M B: De/Dt: /	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0
GAS: M B: De/Dt: /	WI PAYOUT: 5.4	GAS VAL: 127,343	GAS VAL: 42,301
PRD: M B: De/Dt: /	RI PAYOUT: 6.1	PRD VAL: 0	PRD VAL: 0
		=====	=====
8/8 VALUE: 176,460	WI TOTAL: 134,160	RI TOTAL: 42,300	

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,740  
LAST YR RI VAL: 72,780  
LAST YR 8/8 VAL: 409,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,836

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405618 - HOBART RANCH #1867 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 232733 - 1867 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12707  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----  
  
15.0 1  
12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405620 - HOBART RANCH #1668 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 232752 - 1668 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12708  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	25,760	1	0	16,692	0	68.73	2.15	2.15	.00	0
01	HEMPHILL COUNTY	1.000000	25,760	2	0	15,287	0	70.01	2.15	2.15	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	25,760									
60	HEMPHILL CO HOSPITAL	1.000000	25,760									
62	HEMPHILL CO UNDERGRO	1.000000	25,760									

\$/BBLRESV:	.00	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,014	GAS VAL:	7,577
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	25,760	WI TOTAL:	18,180	RI TOTAL:	7,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 48.0 D B: 1.600 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,150  
LAST YR RI VAL: 29,230  
LAST YR 8/8 VAL: 114,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,252

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405645 - HOBART RANCH #2268 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233139 - 2268 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12738  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----
	14.0 1	
	11.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405626 - HOBART RANCH #2168 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233141 - 2168 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12708  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.59	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 8	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,700		5
-----	-----	-----
	40.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 520  
LAST YR 8/8 VAL: 15,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,657

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405655 - HOBART RANCH #2068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 234466 - 2068 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12711  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	16,140	1	9148	0	9148	9100	48	45	1224
01	HEMPHILL COUNTY	1.000000	16,140		9148	0	9148	9100	48	45	1224
30	CANADIAN ISD (HEMPHI	1.000000	16,140								
60	HEMPHILL CO HOSPITAL	1.000000	16,140								
62	HEMPHILL CO UNDERGRO	1.000000	16,140								
					\$/BBLRESV: .00		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 45		GAS VAL: 1,224		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	16,140	WI TOTAL:	14,920	RI TOTAL:	1,220	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,100		12	
		18.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,520  
LAST YR 8/8 VAL: 17,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,937

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405765 - HOBART RANCH #1669 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 234573 - 1669 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405766 - HOBART RANCH #1768 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 234669 - 1768 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	15.0 1	16.0 1
	12.0 99	14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SET BP, SI  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405725 - HOBART RANCH #2368 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235150 - 2368 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12805  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100  
LAST YR RI VAL: 2,650  
LAST YR 8/8 VAL: 18,750

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405712 - HOBART RANCH #2768 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235486 - 2768 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405718 - HOBART RANCH #2070 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235890 - 2070 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	61,660	1	0	19,129	68.73	2.10	2.10	.00	0
01	HEMPHILL COUNTY	1.000000	61,660	2	0	18,172	70.01	2.09	2.09	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	61,660	3	0	17,263	71.31	2.09	2.09	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	61,660	4	0	16,400	72.62	2.09	2.09	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	61,660	5	0	15,580	73.99	2.08	2.08	.00	0
				6	0	14,801	75.36	2.08	2.08	.00	0
				7	0	14,061	75.36	2.08	2.08	.00	0
				8	0	13,358	75.36	2.08	2.08	.00	0
				=====	=====	=====					=====
					0	128,764					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	35150	0	35150	25000	10,150	9,465	4703
				2	33233	0	33233	24750	8,483	6,879	3901
				3	31571	0	31571	24502	7,069	4,984	3250
				4	29993	0	29993	24257	5,736	3,516	2709
				5	28357	0	28357	24015	4,342	2,315	2246
				6	26939	0	26939	23774	3,165	1,467	1872
				7	25592	0	25592	23775	1,817	733	1560
				8	24312	0	24312	23775	537	188	1300
				=====	=====	=====	=====	=====	=====	=====	=====
					235147	0	235147	193848	41,299	29,547	21541

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.6 GAS VAL: 29,547 GAS VAL: 21,541  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		54	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,980  
LAST YR RI VAL: 60,350  
LAST YR 8/8 VAL: 289,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,096

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405721 - HOBART RANCH #1570 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235900 - 1570 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	0	19,129	0	68.73	2.16	2.16	.00
				2	0	18,172	0	70.01	2.16	2.16	.00
				3	0	17,263	0	71.31	2.15	2.15	.00
				4	0	16,400	0	72.62	2.15	2.15	.00
				5	0	15,580	0	73.99	2.15	2.15	.00
				6	0	14,801	0	75.36	2.14	2.14	.00
				7	0	14,061	0	75.36	2.14	2.14	.00
				8	0	13,358	0	75.36	2.14	2.14	.00
00	HEMPHILL CO APPRAISA	1.000000	83,600	9	0	12,690	0	75.36	2.14	2.14	.00
01	HEMPHILL COUNTY	1.000000	83,600	10	0	12,056	0	75.36	2.14	2.14	.00
30	CANADIAN ISD (HEMPHI	1.000000	83,600	11	0	11,453	0	75.36	2.14	2.14	.00
60	HEMPHILL CO HOSPITAL	1.000000	83,600	=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	83,600	0	164,963	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	36154	0	36154	22000	14,154	13,199	4837
2	34346	0	34346	21780	12,566	10,189	4031
3	32478	0	32478	21562	10,916	7,697	3344
4	30854	0	30854	21346	9,508	5,830	2787
5	29311	0	29311	21132	8,179	4,360	2322
6	27716	0	27716	20921	6,795	3,150	1926
7	26330	0	26330	20922	5,408	2,180	1605
8	25014	0	25014	20922	4,092	1,434	1337
9	23763	0	23763	20922	2,841	866	1115
10	22575	0	22575	20922	1,653	438	929
11	21446	0	21446	20922	524	121	774
=====	=====	=====	=====	=====	=====	=====	=====
	309987	0	309987	233351	76,636	49,464	25007

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.36		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 9,129
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0 RI OIL VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.5	GAS VAL: 49,464 GAS VAL: 25,007
		RI PAYOUT: 5.4	PRD VAL: 0 PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		54	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,910  
LAST YR RI VAL: 51,360  
LAST YR 8/8 VAL: 245,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,701

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405773 - HOBART RANCH #1769 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 237566 - 1769 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,244	0	68.73	2.08	2.08	.00	0
ALT JOB#:	UNIT.....:	2	0	18,534	0	70.01	2.07	2.07	.00	0
ALT LSE#:	HCG.....:	3	0	16,104	0	71.31	2.07	2.07	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,358	0	72.62	2.07	2.07	.00	0
		5	0	13,034	0	73.99	2.07	2.07	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	84,274	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	58,080								
01	HEMPHILL COUNTY	1.000000	58,080								
30	CANADIAN ISD (HEMPHI	1.000000	58,080								
60	HEMPHILL CO HOSPITAL	1.000000	58,080	1	40484	0	40484	24000	16,484	15,371	5416
62	HEMPHILL CO UNDERGRO	1.000000	58,080	2	33570	0	33570	23760	9,810	7,955	3940
				3	29168	0	29168	23522	5,646	3,981	3003
				4	26006	0	26006	23286	2,720	1,667	2349
				5	23608	0	23608	23054	554	295	1870
					152836	0	152836	117622	35,214	29,269	16578

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	29,269	GAS VAL:	16,578
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 58,080 WI TOTAL: 41,500 RI TOTAL: 16,580

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 68.0 D B: 1.600 De/Dt: 19.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 291,920  
LAST YR RI VAL: 70,170  
LAST YR 8/8 VAL: 362,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,496

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405749 - HOBART RANCH #2668 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 237567 - 2668 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	60,560	1	0	18,435	68.73	2.10	2.10	.00	0
01	HEMPHILL COUNTY	1.000000	60,560	2	0	16,877	70.01	2.09	2.09	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	60,560	3	0	15,610	71.31	2.09	2.09	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	60,560	4	0	14,559	72.62	2.09	2.09	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	60,560	5	0	13,667	73.99	2.08	2.08	.00	0
				6	0	12,900	75.36	2.08	2.08	.00	0
				7	0	12,234	75.36	2.08	2.08	.00	0
				8	0	11,622	75.36	2.08	2.08	.00	0
				=====	=====	=====					=====
					0	115,904					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----

1	33874	0	33874	22000	11,874	11,073	4532
2	30864	0	30864	21780	9,084	7,366	3622
3	28547	0	28547	21562	6,985	4,925	2939
4	26625	0	26625	21346	5,279	3,237	2405
5	24874	0	24874	21132	3,742	1,995	1970
6	23478	0	23478	20921	2,557	1,185	1631
7	22266	0	22266	20922	1,344	542	1357
8	21152	0	21152	20922	230	81	1131
=====	=====	=====	=====	=====	=====	=====	=====
211680	0	211680	170585	41,095	30,404	19587	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 7.5 GAS VAL: 30,404 GAS VAL: 19,587  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 53.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,950  
LAST YR RI VAL: 60,330  
LAST YR 8/8 VAL: 315,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,098

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405794 - HOBART RANCH #2267 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 239031 - 2267 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12820  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405795 - HOBART RANCH #2067 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 239033 - 2067 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405839 - HOBART RANCH #3368 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 241774 - 3368 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12827  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	9,745	0	68.73	2.73	2.73	.00	0
2	0	8,885	0	70.01	2.73	2.73	.00	0
3	0	8,135	0	71.31	2.72	2.72	.00	0
=====	=====	=====						=====
0	26,765	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	27,560	---	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	27,560	1	23278	0	23278	19000	4,278	3,989
30	CANADIAN ISD (HEMPHI	1.000000	27,560	2	21224	0	21224	18810	2,414	1,957
60	HEMPHILL CO HOSPITAL	1.000000	27,560	3	19361	0	19361	18621	740	521
62	HEMPHILL CO UNDERGRO	1.000000	27,560	=====	=====	=====	=====	=====	=====	=====
				63863	0	63863	56431	7,432	6,467	7598

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,467	GAS VAL:	7,598
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	27,560	WI TOTAL:	19,960	RI TOTAL:	7,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 28.0 D B: .500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,830  
LAST YR RI VAL: 19,700  
LAST YR 8/8 VAL: 77,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,093

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405854 - HOBART RANCH #3168 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 242697 - 3168 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12804  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.09	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405912 - HOBART RANCH #2968 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 243900 - 2968 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12825  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----
1			
20.0 1	14.0 99	25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SET BP 243900 SI  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405913 - HOBART RANCH #2269 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 244132 - 2269 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 15,614  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 12  
-----  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,970  
LAST YR RI VAL: 2,290  
LAST YR 8/8 VAL: 17,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,125

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405915 - HOBART RANCH #1670 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 244136 - 1670 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	21,400	1	0	11,443	0	68.73	2.15	2.15	.00	0
01	HEMPHILL COUNTY	1.000000	21,400	2	0	10,870	0	70.01	2.15	2.15	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	21,400									
60	HEMPHILL CO HOSPITAL	1.000000	21,400		0	22,313	0					0
62	HEMPHILL CO UNDERGRO	1.000000	21,400									

\$/BBLRESV:	.00	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,952	GAS VAL:	5,281
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	21,400	WI TOTAL:	16,120	RI TOTAL:	5,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		33	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,430  
LAST YR RI VAL: 31,750  
LAST YR 8/8 VAL: 127,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,095

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405917 - HOBART RANCH #2167 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 244143 - 2167 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:			ALT G\$ RRC:		2	0	19,499	0	70.01	2.09	2.09	.00	0
ALT JOB#:			UNIT.....:		3	0	18,524	0	71.31	2.09	2.09	.00	0
ALT LSE#:			HCG.....:		4	0	17,598	0	72.62	2.09	2.09	.00	0
ALT RRC#:			GRAPH.....:		5	0	16,718	0	73.99	2.08	2.08	.00	0
					6	0	15,882	0	75.36	2.08	2.08	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,088	0	75.36	2.08	2.08	.00	0	0
---	-----	-----	-----	8	0	14,334	0	75.36	2.08	2.08	.00	0	0
00	HEMPHILL CO APPRAISA	1.000000	92,140	9	0	13,617	0	75.36	2.08	2.08	.00	0	0
01	HEMPHILL COUNTY	1.000000	92,140	10	0	12,936	0	75.36	2.08	2.08	.00	0	0
30	CANADIAN ISD (HEMPHI	1.000000	92,140	11	0	12,289	0	75.36	2.08	2.08	.00	0	0
60	HEMPHILL CO HOSPITAL	1.000000	92,140	12	0	11,675	0	75.36	2.08	2.08	.00	0	0
62	HEMPHILL CO UNDERGRO	1.000000	92,140	=====		=====	=====	=====					
					0	188,743	0	0					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	37821	0	37821	22000	15,821	14,753	5060
				2	35659	0	35659	21780	13,879	11,254	4185
				3	33876	0	33876	21562	12,314	8,683	3487
				4	32182	0	32182	21346	10,836	6,644	2906
				5	30427	0	30427	21132	9,295	4,955	2411
				6	28905	0	28905	20921	7,984	3,701	2008
*** PARAMETERS ***				7	27460	0	27460	20922	6,538	2,636	1674
				8	26088	0	26088	20922	5,166	1,811	1395
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	24783	0	24783	20922	3,861	1,177	1162
YRS FLAT:	FMVF:	8/8 RES:		10	23544	0	23544	20922	2,622	695	969
				11	22366	0	22366	20922	1,444	333	807
				12	21249	0	21249	20922	327	66	673
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 75.63    GAS WI GR PRICE: 2.29					344360	0	344360	254273	90,087	56,708	26737
OIL %TAX ALLOWABLE: 9.6    GAS RI GR PRICE: 2.29											
TYPE..(USNPQLHCT):. P    GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /    GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:    ADDL GAS PRICES? N											
				\$/BBLRESV:	.00	EQUIP VAL:		8,695			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	5.4	GAS VAL:		56,708	GAS VAL:	26,737	
-----	-----	-----	-----	RI PAYOUT:	5.6	PRD VAL:		0	PRD VAL:	0	
22,000				=====							
-----	-----	-----	-----	8/8 VALUE:		92,140	WI TOTAL:	65,400	RI TOTAL:	26,740	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 58.0 D B: 1.000 De/Dt: 5.4 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 210,990  
LAST YR RI VAL: 51,920  
LAST YR 8/8 VAL: 262,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,533

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405918 - HOBART RANCH #2169 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 244145 - 2169 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12810  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405971 - HOBART RANCH #2369 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 245615 - 2369 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	19,837	0	68.73	2.11	2.11	.00
ALT JOB#:	UNIT.....:			2	0	18,845	0	70.01	2.11	2.11	.00
ALT LSE#:	HCG.....:			3	0	17,902	0	71.31	2.10	2.10	.00
ALT RRC#:	GRAPH.....:			4	0	17,007	0	72.62	2.10	2.10	.00
				5	0	16,157	0	73.99	2.09	2.09	.00
				6	0	15,349	0	75.36	2.09	2.09	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	14,582	0	75.36	2.09	2.09	.00
---	-----	-----	-----	8	0	13,852	0	75.36	2.09	2.09	.00
00	HEMPHILL CO APPRAISA	1.000000	86,030	9	0	13,160	0	75.36	2.09	2.09	.00
01	HEMPHILL COUNTY	1.000000	86,030	10	0	12,502	0	75.36	2.09	2.09	.00
30	CANADIAN ISD (HEMPHI	1.000000	86,030	11	0	11,877	0	75.36	2.09	2.09	.00
60	HEMPHILL CO HOSPITAL	1.000000	86,030	=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	86,030		0	171,070	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	36624	0	36624	22000	14,624	13,637
				2	34793	0	34793	21780	13,013	10,552
				3	32897	0	32897	21562	11,335	7,992
				4	31252	0	31252	21346	9,906	6,074
				5	29548	0	29548	21132	8,416	4,487
				6	28070	0	28070	20921	7,149	3,314
				7	26667	0	26667	20922	5,745	2,316
*** PARAMETERS ***				8	25334	0	25334	20922	4,412	1,547
				9	24067	0	24067	20922	3,145	959
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	22863	0	22863	20922	1,941	515
YRS FLAT:	FMVF:	8/8 RES:		11	21720	0	21720	20922	798	184
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.30			313835	0	313835	233351	80,484	51,577	25320
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: .00		EQUIP VAL: 9,129				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 5.5		GAS VAL: 51,577		GAS VAL: 25,320		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====		=====		
-----	-----	-----	-----	8/8 VALUE:	86,030	WI TOTAL:	60,710	RI TOTAL:	25,320	
22,000		56								
-----	-----	-----	-----							
		5.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,400  
LAST YR RI VAL: 65,540  
LAST YR 8/8 VAL: 355,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,550

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405972 - HOBART RANCH #3468 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 245616 - 3468 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	25,750	1	0	15,261	0	68.73	2.15	2.15	.00	0
01	HEMPHILL COUNTY	1.000000	25,750	2	0	13,945	0	70.01	2.15	2.15	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	25,750									
60	HEMPHILL CO HOSPITAL	1.000000	25,750		0	29,206	0					0
62	HEMPHILL CO UNDERGRO	1.000000	25,750									

\$/BBLRESV:	.00	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,663	GAS VAL:	6,920
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	25,750	WI TOTAL:	18,830	RI TOTAL:	6,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
25,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 44.0 D B: 2.000 De/Dt: 9.4 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,480  
LAST YR RI VAL: 34,140  
LAST YR 8/8 VAL: 127,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,013

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405993 - PETREE 3 #14H FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 246576 - 14H RRC DIST.: 10 FULL RI DECIMAL = .148437 DEPTH: 11058  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.23	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405992 - PETREE 3 #15H FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 246578 - 15H RRC DIST.: 10 FULL RI DECIMAL = .148437 DEPTH: 10828  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	12.0 99	12.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406000 - HOBART RANCH #2069 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 246579 - 2069 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12600  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	20,920	1	21361	0	23165	20000	3,165	2,952	3100
01	HEMPHILL COUNTY	1.000000	20,920		21361	0	23165	20000	3,165	2,952	3100
30	CANADIAN ISD (HEMPHI	1.000000	20,920								
60	HEMPHILL CO HOSPITAL	1.000000	20,920								
62	HEMPHILL CO UNDERGRO	1.000000	20,920								
					\$/BBLRESV: 9.06		EQUIP VAL: 14,871				
					\$/BBLPROD: 2,614		WI OIL VAL: 230		RI OIL VAL: 241		
					WI PAYOUT: .0		GAS VAL: 2,722		GAS VAL: 2,859		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 20,920		WI TOTAL: 17,820		RI TOTAL: 3,100		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 .1  
-----  
32.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 34.0 D B: 1.600 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,430  
LAST YR RI VAL: 44,600  
LAST YR 8/8 VAL: 206,030

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 12,446

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406016 - HOBART RANCH #1869 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 247426 - 1869 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406014 - HOBART RANCH #2567 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 247427 - 2567 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	0	27,631	0	68.73	2.07	2.07	.00	0
ALT JOB#:	UNIT.....:	2	0	26,249	0	70.01	2.06	2.06	.00	0
ALT LSE#:	HCG.....:	3	0	24,936	0	71.31	2.06	2.06	.00	0
ALT RRC#:	GRAPH.....:	4	0	23,690	0	72.62	2.05	2.05	.00	0
		5	0	22,505	0	73.99	2.05	2.05	.00	0
		6	0	21,380	0	75.36	2.05	2.05	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	20,311	0	75.36	2.05	2.05	.00	0
---	-----	-----	-----	8	0	19,295	0	75.36	2.05	2.05	.00	0
00	HEMPHILL CO APPRAISA	1.000000	132,000	9	0	18,330	0	75.36	2.05	2.05	.00	0
01	HEMPHILL COUNTY	1.000000	132,000	10	0	17,414	0	75.36	2.05	2.05	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	132,000	11	0	16,543	0	75.36	2.05	2.05	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	132,000	12	0	15,716	0	75.36	2.05	2.05	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	132,000	13	0	14,930	0	75.36	2.05	2.05	.00	0

				=====	=====	=====		=====
				0	268,930	0		0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	50047	0	50047	27000	23,047	21,491	6697
				2	47315	0	47315	26730	20,585	16,692	5553
				3	44949	0	44949	26462	18,487	13,035	4627
				4	42494	0	42494	26198	16,296	9,992	3838
				5	40369	0	40369	25936	14,433	7,695	3198
				6	38351	0	38351	25676	12,675	5,876	2665
				7	36433	0	36433	25677	10,756	4,336	2221
				8	34612	0	34612	25677	8,935	3,132	1851
				9	32881	0	32881	25677	7,204	2,196	1542
				10	31237	0	31237	25677	5,560	1,474	1285
				11	29675	0	29675	25677	3,998	922	1071
				12	28191	0	28191	25677	2,514	504	892
				13	26782	0	26782	25677	1,105	193	744
				=====	=====	=====	=====	=====	=====	=====	=====
					483336	0	483336	337741	145,595	87,538	36184

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	8,281				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
27,000		78		WI PAYOUT:	5.2	GAS VAL:	87,538	GAS VAL:		36,184	
-----	-----	-----	-----	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:		0	
		5.0 99				=====		=====			
				8/8 VALUE:	132,000	WI TOTAL:	95,820	RI TOTAL:		36,180	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,770  
LAST YR RI VAL: 84,470  
LAST YR 8/8 VAL: 452,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,170

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406015 - HOBART RANCH #2568 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 247429 - 2568 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406117 - HOBART RANCH #3668 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 248794 - 3668 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		7	
-----	-----	-----	-----
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,330

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406119 - HOBART RANCH #2467 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 248796 - 2467 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12805  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 122

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406327 - HOBART RANCH #1770 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 258704 - 1770 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	19,837	0	68.73	2.10	2.10	.00
				2	0	18,845	0	70.01	2.09	2.09	.00
				3	0	17,902	0	71.31	2.09	2.09	.00
				4	0	17,007	0	72.62	2.09	2.09	.00
				5	0	16,157	0	73.99	2.08	2.08	.00
				6	0	15,349	0	75.36	2.08	2.08	.00
				7	0	14,582	0	75.36	2.08	2.08	.00
				8	0	13,852	0	75.36	2.08	2.08	.00
00	HEMPHILL CO APPRAISA	1.000000	84,930	9	0	13,160	0	75.36	2.08	2.08	.00
01	HEMPHILL COUNTY	1.000000	84,930	10	0	12,502	0	75.36	2.08	2.08	.00
30	CANADIAN ISD (HEMPHI	1.000000	84,930	11	0	11,877	0	75.36	2.08	2.08	.00
60	HEMPHILL CO HOSPITAL	1.000000	84,930	=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	84,930	0	171,070	0					0

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	36450	0	36450	22000	14,450	13,475
				2	34463	0	34463	21780	12,683	10,284
				3	32740	0	32740	21562	11,178	7,882
				4	31103	0	31103	21346	9,757	5,982
				5	29406	0	29406	21132	8,274	4,411
				6	27936	0	27936	20921	7,015	3,252
				7	26539	0	26539	20922	5,617	2,264
				8	25212	0	25212	20922	4,290	1,504
				9	23952	0	23952	20922	3,030	924
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	22754	0	22754	20922	1,832	486
YRS FLAT:	FMVF:	8/8 RES:		11	21616	0	21616	20922	694	160
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.29	312171	0	312171	233351	78,820	50,624	25179
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29							
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 9,129					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 5.5	GAS VAL: 50,624	GAS VAL: 25,179				
		RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	84,930	WI TOTAL:	59,750	RI TOTAL: 25,180
22,000		56						
-----	-----	-----	-----					
	5.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,560  
LAST YR RI VAL: 50,970  
LAST YR 8/8 VAL: 273,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,772

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406328 - HOBART RANCH #4068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 258705 - 4068 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406396 - HOBART RANCH #3568

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 261785 - 3568 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 13300

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	24,443	0	68.73	2.07	2.07	.00	0
2	0	23,220	0	70.01	2.06	2.06	.00	0
3	0	22,059	0	71.31	2.06	2.06	.00	0
4	0	20,956	0	72.62	2.05	2.05	.00	0
5	0	19,908	0	73.99	2.05	2.05	.00	0
6	0	18,913	0	75.36	2.05	2.05	.00	0
7	0	17,967	0	75.36	2.05	2.05	.00	0
8	0	17,069	0	75.36	2.05	2.05	.00	0
9	0	16,215	0	75.36	2.05	2.05	.00	0
10	0	15,405	0	75.36	2.05	2.05	.00	0
11	0	14,634	0	75.36	2.05	2.05	.00	0
12	0	13,903	0	75.36	2.05	2.05	.00	0
13	0	13,208	0	75.36	2.05	2.05	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	237,900	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	44272	0	44272	24000	20,272	18,904	5924
2	41856	0	41856	23760	18,096	14,674	4912
3	39763	0	39763	23522	16,241	11,451	4093
4	37591	0	37591	23286	14,305	8,770	3395
5	35712	0	35712	23054	12,658	6,749	2829
6	33926	0	33926	22823	11,103	5,147	2358
7	32230	0	32230	22823	9,407	3,792	1965
8	30618	0	30618	22823	7,795	2,733	1637
9	29087	0	29087	22823	6,264	1,910	1364
10	27633	0	27633	22823	4,810	1,275	1137
11	26251	0	26251	22823	3,428	790	947
12	24939	0	24939	22823	2,116	424	790
13	23692	0	23692	22823	869	151	658
=====	=====	=====	=====	=====	=====	=====	=====
427570	0	427570	300206	127,364	76,770	32009	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 69

5.0 99

\$/BBLRESV: .00 EQUIP VAL: 8,281

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: 5.3 GAS VAL: 76,770 GAS VAL: 32,009

RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 117,060 WI TOTAL: 85,050 RI TOTAL: 32,010

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,870

LAST YR RI VAL: 81,810

LAST YR 8/8 VAL: 463,680

LAST YR OIL PROD:

LAST YR GAS PROD: 25,920

REMARKS1:

REMARKS2:

MC1: S

MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403634 - HOWE RANCH #4 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 151104 - 4 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 12618  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 43023720  
GAS FIELD NAME...: HOWE RANCH (MORROW UP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: SEC 141 BLK 41 H&GN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403697 - HOWE RANCH #2 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 156781 - 2 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 17950  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 11,711  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: SEC 141 BLK 41 SUR H&TC  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 407072 - PETREE 3 #10 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 279869 - 10 RRC DIST.: 10 FULL RI DECIMAL = .148437 DEPTH: 12830  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462250  
GAS FIELD NAME...: MENDOTA, NW. (DES MOINES)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 8917  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406937 - ISAACS 1 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9419 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
OIL FIELD#.....: 60462380  
OIL FIELD NAME...: MENDOTA, NW. (DOUGLAS, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 5.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.79  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
67,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: \*\*PROD REPORTED ON RRC 165635\*  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....	406834 - CAMPBELL 56	FULL WI DECIMAL =	.812500	#WELLS:	1
RRC#, WELL#.....	9079 - RRC DIST... 10	FULL RI DECIMAL =	.187500	DEPTH:	10126

OPERATOR NAME....	BCE-MACH III LLC	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
OIL FIELD#.....	60462500	--	-----	-----	----	----	----	----	-----
OIL FIELD NAME...	MENDOTA, NW. (GRANITE WASH)								

ALT FRZ.:	ALT G\$ RRC:	2	626	52,706	0	68.60	1.98	1.98	.00	34894
ALT JOB#:	UNIT.....:	3	594	50,070	0	69.87	1.97	1.97	.00	33763
ALT LSE#:	GEOR.....:	4	565	47,567	0	71.16	1.97	1.97	.00	32667
ALT RRC#:	GRAPH.....:	5	536	45,188	0	72.48	1.97	1.97	.00	31610

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	484	40,782	0	73.83	1.96	1.96	.00	29059
---	-----	-----	-----	8	460	38,743	0	73.83	1.96	1.96	.00	27606
00	HEMPHILL CO APPRAISA	1.000000	462,940	9	437	36,806	0	73.83	1.96	1.96	.00	26226
01	HEMPHILL COUNTY	1.000000	462,940	10	415	34,966	0	73.83	1.96	1.96	.00	24914
30	CANADIAN ISD (HEMPHI	1.000000	462,940	11	394	33,217	0	73.83	1.96	1.96	.00	23669
60	HEMPHILL CO HOSPITAL	1.000000	462,940	12	374	31,557	0	73.83	1.96	1.96	.00	22485
62	HEMPHILL CO UNDERGRO	1.000000	462,940	13	356	29,979	0	73.83	1.96	1.96	.00	21361
				14	338	28,480	0	73.83	1.96	1.96	.00	20293
				15	321	27,056	0	73.83	1.96	1.96	.00	19278
				16	305	25,703	0	73.83	1.96	1.96	.00	18314
				17	290	24,418	0	73.83	1.96	1.96	.00	17398
				18	275	23,197	0	73.83	1.96	1.96	.00	16529
				19	261	22,037	0	73.83	1.96	1.96	.00	15702
					=====	=====	=====					=====
					8,199	690,881	0					482,408

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	89253	0	125304	50000	75,304	69,618	26848
MO SHIFT: 12	DISC: 17.0	YRS MAX: 28		2	84791	0	119685	50000	69,685	55,063	22108
YRS FLAT:	FMVF:	8/8 RES:		3	80144	0	113907	50000	63,907	43,160	18139
				4	76137	0	108804	50000	58,804	33,944	14935
OIL WELLHEAD PRICE: 74.10	GAS WI GR PRICE: 2.16		5	72330	0	103940	50000	53,940	26,612	12300	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16		6	68365	0	98954	50000	48,954	20,643	10095	
TYPE..(USNPQLHCT):. P	GAS %TAX ALLOW.: 12.5		7	64947	0	94006	50000	44,006	15,860	8268	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8	61699	0	89305	50000	39,305	12,108	6770	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		9	58614	0	84840	50000	34,840	9,173	5545	
				10	55684	0	80598	50000	30,598	6,886	4541
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	52900	0	76569	50000	26,569	5,110	3719
-----	-----	-----	-----	12	50255	0	72740	50000	22,740	3,738	3045
50,000	1.9	160		13	47742	0	69103	50000	19,103	2,683	2494
-----	-----	-----	-----	14	45355	0	65648	50000	15,648	1,880	2042
5.0 99	5.0 99			15	43087	0	62365	50000	12,365	1,269	1673
				16	40933	0	59247	50000	9,247	811	1370
				17	38886	0	56284	50000	6,284	471	1122
				18	36942	0	53471	50000	3,471	222	919
				19	35095	0	50797	50000	797	44	753

ALT JAN 1 HYPERBOLIC FORECAST:				1103159	0	1585567	950000	635,567	309,295	146686
OIL:	M	B:	De/Dt:	/						
GAS:	M	B:	De/Dt:	/	\$/BBLRESV:	14.13	EQUIP VAL:	6,952		
PRD:	M	B:	De/Dt:	/	\$/BBLPROD:	60,948	WI OIL VAL:	94,103	RI OIL VAL:	44,629
					WI PAYOUT:	4.9	GAS VAL:	215,192	GAS VAL:	102,057
					RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0
PROD WELLS:	1	EQ	SCH#:	31	VAL:	18,000				
SERV WELLS:		EQ	SCH#:		VAL:					
INJ WELLS:		EQ	SCH#:		VAL:					
COMPRESSRS:		HP:			VAL:					
OTHER EO VALUE(RCNLD):										
					8/8 VALUE:	462,940	WI TOTAL:	316,250	RI TOTAL:	146,690

LAST YR WI VAL: 723,460  
LAST YR RI VAL: 259,390  
LAST YR 8/8 VAL: 982,850

LAST YR OIL PROD: 693  
LAST YR GAS PROD: 58,469

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 48400 - FLOWERS MYRTLE #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 74868 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10846

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	30.0	1	
	20.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: .286 ROBERTS CO MIAMI ISD  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 403788 - ISAACS JOHN C 1 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 161400 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10935  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	134	11,254	0	68.73	2.27	2.27	.00	6907
ALT JOB#:	UNIT.....:	2	121	10,504	0	70.01	2.26	2.26	.00	6353
ALT LSE#:	HCG.....:	3	111	9,877	0	71.31	2.26	2.26	.00	5937
ALT RRC#:	GRAPH.....:	4	105	9,333	0	72.62	2.26	2.26	.00	5719
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			471	40,968	0					24,916

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	44,210	1	19160	0	26067	22000	4,067	3,792	8138
01	HEMPHILL COUNTY	1.000000	44,210	2	17804	0	24157	21780	2,377	1,928	6616
30	CANADIAN ISD (HEMPHI	1.000000	44,210	3	16742	0	22679	21562	1,117	788	5448
60	HEMPHILL CO HOSPITAL	1.000000	44,210	4	15819	0	21538	21346	192	117	4538
62	HEMPHILL CO UNDERGRO	1.000000	44,210	=====	=====	=====	=====	=====	=====	=====	=====
					69525	0	94441	86688	7,753	6,625	24740

\$/BBLRESV:	4.95	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	1,748	RI OIL VAL:	6,527
WI PAYOUT:	.0	GAS VAL:	4,877	GAS VAL:	18,213
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	44,210	WI TOTAL:	19,470	RI TOTAL:	24,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
22,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.500	De/Dt: 9.0 / 5.0
GAS:	32.0 D	B: 1.600	De/Dt: 7.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,100  
LAST YR RI VAL: 50,660  
LAST YR 8/8 VAL: 116,760

LAST YR OIL PROD: 164  
LAST YR GAS PROD: 12,069

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403807 - ISAACS #301 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 163288 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: CHANG 8% 2011  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/14/2024 MNRLMASH

LEASE#, NAME.....: 407259 - ISAACS 1 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 165635 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	653,660	1	2,655	21,706	0	68.73	3.21	3.21	.00	136859							
01	HEMPHILL COUNTY	1.000000	653,660	2	2,152	20,293	0	70.01	3.20	3.20	.00	112996							
30	CANADIAN ISD (HEMPHI	1.000000	653,660	3	1,837	19,278	0	71.31	3.19	3.19	.00	98247							
60	HEMPHILL CO HOSPITAL	1.000000	653,660	4	1,622	18,314	0	72.62	3.19	3.19	.00	88342							
62	HEMPHILL CO UNDERGRO	1.000000	653,660	5	1,459	17,398	0	73.99	3.19	3.19	.00	80964							

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	52257	0	189116	65000	124,116	115,240	58784
2	48703	0	161699	64350	97,349	77,919	43705
3	46123	0	144370	63706	80,664	55,659	33932
4	43817	0	132159	63069	69,090	41,097	27011
5	41626	0	122590	62439	60,151	30,844	21787

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.61	EQUIP VAL: 8,281		
65,000	62			\$/BBLPROD: 0	WI OIL VAL: 253,060	RI OIL VAL: 168,636	
				WI PAYOUT: 4.4	GAS VAL: 134,230	GAS VAL: 89,450	
				RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
	8.0 1						
	5.0 99			8/8 VALUE: 653,660	WI TOTAL: 395,570	RI TOTAL: 258,090	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.3 D B: 1.600 De/Dt: 22.0 / 10.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 659,520  
LAST YR RI VAL: 359,820  
LAST YR 8/8 VAL: 1,019,340

LAST YR OIL PROD: 3,532  
LAST YR GAS PROD: 24,628

REMARKS1: \*ALSO REFER TO RRC 09419\*\*  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 403863 - ISAACS #101R FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 166720 - 1R RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10548  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,400 5  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,754

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 404844 - FLOWERS #61 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 211034 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10950  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	24,470	1	15954	0	15954	15000	954	890	4981
01	HEMPHILL COUNTY	1.000000	24,470	2	15187	0	15187	14850	337	273	4159
30	CANADIAN ISD (HEMPHI	1.000000	24,470								
60	HEMPHILL CO HOSPITAL	1.000000	24,470		31141	0	31141	29850	1,291	1,163	9140
62	HEMPHILL CO UNDERGRO	1.000000	24,470								

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,163 GAS VAL: 9,140  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 24,470 WI TOTAL: 15,330 RI TOTAL: 9,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 34.0 D B: 1.600 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,310  
LAST YR RI VAL: 55,140  
LAST YR 8/8 VAL: 123,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,827

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405060 - FLOWERS #1061 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 212751 - 10 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 43,180  
01 HEMPHILL COUNTY 1.000000 43,180  
30 CANADIAN ISD (HEMPHI 1.000000 43,180  
60 HEMPHILL CO HOSPITAL 1.000000 43,180  
62 HEMPHILL CO UNDERGRO 1.000000 43,180

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	14,170	0	68.73	2.30	2.30	.00	0
2	0	13,461	0	70.01	2.29	2.29	.00	0
3	0	12,788	0	71.31	2.29	2.29	.00	0
4	0	12,149	0	72.62	2.28	2.28	.00	0
5	0	11,541	0	73.99	2.28	2.28	.00	0
6	0	10,964	0	75.36	2.28	2.28	.00	0
				=====	=====	=====	=====	=====
				0	75,073	0		0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	28517	0	28517	22000	6,517	6,077	3816			
2	26973	0	26973	21780	5,193	4,211	3166			
3	25625	0	25625	21562	4,063	2,865	2638			
4	24237	0	24237	21346	2,891	1,772	2189			
5	23025	0	23025	21132	1,893	1,009	1824			
6	21874	0	21874	20921	953	442	1520			
				=====	=====	=====	=====			
				150251	0	150251	128741	21,510	16,376	15153

\*\*\* PARAMETERS \*\*\*  
\$ /BBLRESV: .00 EQUIP VAL: 11,652  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 16,376 GAS VAL: 15,153  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 43,180 WI TOTAL: 28,030 RI TOTAL: 15,150  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		40	
-----			
5.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,380  
LAST YR RI VAL: 32,740  
LAST YR 8/8 VAL: 128,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,990

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405150 - FLOWERS MYRTLE #961 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 214521 - 9 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10878  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.39	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.39	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----
	15.0 1	
	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405182 - FLOWERS MYRTLE 61 #11 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 214523 - 11 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,130	1	60	10,092	0	68.73	2.71	2.71	.00	3608
01	HEMPHILL COUNTY	1.000000	23,130	2	48	9,202	0	70.01	2.71	2.71	.00	2940
30	CANADIAN ISD (HEMPHI	1.000000	23,130		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	23,130		108	19,294	0					6,548
62	HEMPHILL CO UNDERGRO	1.000000	23,130									

\$/BBLRESV:	3.14	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	297	RI OIL VAL:	825
WI PAYOUT:	.0	GAS VAL:	2,079	GAS VAL:	5,765
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	23,130	WI TOTAL:	16,540	RI TOTAL:	6,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
25,000		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 19.0 / 5.0  
GAS: 29.0 D B: .500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,470  
LAST YR RI VAL: 19,030  
LAST YR 8/8 VAL: 62,500

LAST YR OIL PROD: 94  
LAST YR GAS PROD: 11,256

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405160 - FLOWERS R A #8084 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 217246 - 8 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10735  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.714000	8,360						
01	HEMPHILL COUNTY	.714000	8,360	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	.714000	8,360	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.714000	8,360	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.714000	8,360	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	CROSSOVER WTIH TYLER	.286000	3,350			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405165 - CAMPBELL WR 53 #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 217357 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.52	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000		4
-----	-----	-----
	36.0 99	50.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,410  
LAST YR 8/8 VAL: 17,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 581

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405517 - ISAACS 207 #7 FULL WI DECIMAL = .873098 #WELLS: 1  
RRC#, WELL#.....: 218930 - 7 RRC DIST.: 10 FULL RI DECIMAL = .126902 DEPTH: 10884  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,188	0	68.73	2.69	2.69	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,188	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7487	0	7487	7400	87	81	1019	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	15,970								
01	HEMPHILL COUNTY	1.000000	15,970	7487	0	7487	7400	87	81	1019	
30	CANADIAN ISD (HEMPHI	1.000000	15,970								
60	HEMPHILL CO HOSPITAL	1.000000	15,970								
62	HEMPHILL CO UNDERGRO	1.000000	15,970								
				\$/BBLRESV:	.00	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	81	GAS VAL:		1,019	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	15,970	WI TOTAL:	14,950	RI TOTAL:		1,020	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,400		9	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,130  
LAST YR RI VAL: 3,010  
LAST YR 8/8 VAL: 20,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,461

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405299 - DILLMAN #6055 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 220063 - 6055 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	142	7,300	0	68.73	2.00	2.00	.00	7625
ALT RRC#:	GRAPH.....:	2	134	6,683	0	70.01	2.00	2.00	.00	7378
		=====	=====	=====						=====
			276	13,983	0					15,003

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	25,080	1	11406	0	19031	17500	1,531	1,427	4991
01	HEMPHILL COUNTY	1.000000	25,080	2	10442	0	17820	17325	495	402	4099
30	CANADIAN ISD (HEMPHI	1.000000	25,080		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	25,080		21848	0	36851	34825	2,026	1,829	9090
62	HEMPHILL CO UNDERGRO	1.000000	25,080								

\$/BBLRESV:	3.47	EQUIP VAL:	14,163	
\$/BBLPROD:	2,380	WI OIL VAL:	745	
WI PAYOUT:	.0	GAS VAL:	1,084	
RI PAYOUT:	1.8	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	25,080	WI TOTAL:	15,990	
			RI TOTAL:	9,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
17,500	.4	
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	21.0 D B: 1.500	De/Dt:	9.0 / 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,130  
LAST YR RI VAL: 11,650  
LAST YR 8/8 VAL: 32,780

LAST YR OIL PROD: 187  
LAST YR GAS PROD: 8,144

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405436 - EARP 60 #3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 222938 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11008  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		5
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 292

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405347 - WEBB 194 #5 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 222939 - 5 RRC DIST.: 10 FULL RI DECIMAL = .135000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	134	10,460	0	68.73	2.00	2.00	.00	7966
ALT JOB#:	UNIT.....:	2	123	9,625	0	70.01	2.00	2.00	.00	7449
ALT LSE#:	HCG.....:	3	115	8,934	0	71.31	2.00	2.00	.00	7094
ALT RRC#:	GRAPH.....:	4	108	8,358	0	72.62	1.99	1.99	.00	6784
		5	100	7,865	0	73.99	1.99	1.99	.00	6400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	580	45,242	0				35,693
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	--------

00	HEMPHILL CO APPRAISA	1.000000	38,170	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	38,170	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	38,170							
60	HEMPHILL CO HOSPITAL	1.000000	38,170	1	18096	0	26062	20000	6,062	5,652
62	HEMPHILL CO UNDERGRO	1.000000	38,170	2	16651	0	24100	19800	4,300	3,487

				3	15456	0	22550	19602	2,948	2,078
				4	14387	0	21171	19405	1,766	1,082
				5	13538	0	19938	19211	727	387
					78128	0	113821	98018	15,803	12,686



MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: 30.0 D B: 1.500 De/Dt: 8.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 108,810  
LAST YR RI VAL: 34,240  
LAST YR 8/8 VAL: 143,050

LAST YR OIL PROD: 149  
LAST YR GAS PROD: 11,348

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405334 - FLOWERS MYRTLE 61 #13 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 223678 - 13 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	15316	0	15316	15000	316	295	2049
00	HEMPHILL CO APPRAISA	1.000000	17,220	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,220		15316	0	15316	15000	316	295	2049
30	CANADIAN ISD (HEMPHI	1.000000	17,220								
60	HEMPHILL CO HOSPITAL	1.000000	17,220								
62	HEMPHILL CO UNDERGRO	1.000000	17,220								
				\$/BBLRESV:	.00	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	295	GAS VAL:	2,049		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	17,220	WI TOTAL:	15,170	RI TOTAL:	2,050		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000			
	23.0 1		
	18.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 21.0 D B: 1.600 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,580  
LAST YR RI VAL: 12,600  
LAST YR 8/8 VAL: 43,180

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 8,105

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405335 - CAMPBELL WR #6053 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 223694 - 6 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 7.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405510 - FLOWERS #1084 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 224296 - 10 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10855  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,358	0	68.73	2.89	2.89	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,358	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11020	0	11020	11000	20	19	1474	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				11020	0	11020	11000	20	19	1474	
30				11020	0	11020	11000	20	19	1474	
60				11020	0	11020	11000	20	19	1474	
62				11020	0	11020	11000	20	19	1474	
\$/BBLRESV:				.00		EQUIP VAL:	14,871				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	19	GAS VAL:		1,474	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				16,360		WI TOTAL:	14,890	RI TOTAL:		1,470	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 13.0 D B: 1.700 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,640  
LAST YR 8/8 VAL: 17,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,344

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405472 - FLOWERS MYRTLE #1461 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 228020 - 14 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10806  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		6	
-----	-----	-----	-----
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 820  
LAST YR 8/8 VAL: 15,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,153

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405527 - CAMPBELL WR #7053 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 228142 - 7 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10953  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	10.0 99	14.0 1
		12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405483 - EARP 60 #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 228342 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10757  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	6,022	0	68.73	2.63	2.63	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,022	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				13858	0	13858	13500	358	334	1854	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				13858	0	13858	13500	358	334	1854	
30				13858	0	13858	13500	358	334	1854	
60				13858	0	13858	13500	358	334	1854	
62				13858	0	13858	13500	358	334	1854	
\$/BBLRESV:				.00		EQUIP VAL:	14,871				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	334	GAS VAL:		1,854	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				17,060		WI TOTAL:	15,210	RI TOTAL:		1,850	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		17	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,470  
LAST YR RI VAL: 2,770  
LAST YR 8/8 VAL: 19,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,456

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405462 - ISAACS 1 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 228396 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10813

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10014	0	20787	20000	787	734	6489			
00	HEMPHILL CO APPRAISA	1.000000	22,100		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	22,100		10014	0	20787	20000	787	734	6489			
30	CANADIAN ISD (HEMPHI	1.000000	22,100											
60	HEMPHILL CO HOSPITAL	1.000000	22,100											
62	HEMPHILL CO UNDERGRO	1.000000	22,100											
					\$/BBLRESV:	2.44	EQUIP VAL:	14,871						
					\$/BBLPROD:	844	WI OIL VAL:	380	RI OIL VAL:	3,363				
					WI PAYOUT:	.0	GAS VAL:	354	GAS VAL:	3,126				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	22,100	WI TOTAL:	15,610	RI TOTAL:	6,490				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 .6  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 23.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,640  
LAST YR RI VAL: 75,580  
LAST YR 8/8 VAL: 171,220

LAST YR OIL PROD: 228  
LAST YR GAS PROD: 7,946

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405484 - CAMPBELL WR #1-53 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 228551 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10780  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405430 - EARP 60 #7 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 229417 - 7 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10908  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.67	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405419 - EARP 60 #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 230440 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10909  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.90	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		2
-----	-----	-----
	20.5 99	8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,340  
LAST YR RI VAL: 2,280  
LAST YR 8/8 VAL: 17,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 813

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405637 - FLOWERS #1661 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233477 - 16 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10812  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----
	25.0 1	25.0 1
	20.0 99	20.0 1
		16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/01/2024 MNRLMASH

```
LEASE#, NAME.....: 405654 - FLOWERS MYRTLE #1761          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 233998 - 17      RRC DIST.: 10          FULL RI DECIMAL = .125000          DEPTH: 10903
```

OPERATOR NAME....:	BCE-MACH III LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	60462500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	MENDOTA, NW. (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	3,576	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	16,290	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,290	9637	0	9637	9500	137	128	1290
30	CANADIAN ISD (HEMPHI	1.000000	16,290							
60	HEMPHILL CO HOSPITAL	1.000000	16,290	\$/BBLRESV:	.00	EQUIP VAL:		14,871		
62	HEMPHILL CO UNDERGRO	1.000000	16,290	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
1		0		3,576		0	68.73	3.08	3.08	.00	0		
	=====		=====		=====						=====		
		0		3,576		0					0		
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		
	-----		-----		-----		-----		-----		-----		
1	9637		0		9637		9500		137		128		
	=====		=====		=====		=====		=====		=====		
	9637		0		9637		9500		137		128		
\$/BBLRESV:			.00		EQUIP VAL:			14,871					
\$/BBLPROD:			0		WI OIL VAL:			0		RI OIL VAL:			
WI PAYOUT:			.0		GAS VAL:			128		GAS VAL:			
RI PAYOUT:			.9		PRD VAL:			0		PRD VAL:			
							=====					=====	
8/8 VALUE:			16,290		WI TOTAL:			15,000		RI TOTAL:			
										1,290			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.36
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		11	
		18.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	14,990
LAST YR	RI VAL:	2,090
LAST YR	8/8 VAL:	17,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,295

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405671 - FLOWERS R A #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235089 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13109  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS RRC#22411 U MORROW  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405713 - FLOWERS #2261 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235350 - 22 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10950  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,468	0	68.73	2.41	2.41	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,795	0	70.01	2.41	2.41	.00	0
		3	0	8,235	0	71.31	2.40	2.40	.00	0
		=====	=====	=====						=====
			0	26,498	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	24,720	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	24,720	1	19966	0	19966	17000	2,966	2,766	2671
30	CANADIAN ISD (HEMPHI	1.000000	24,720	2	18546	0	18546	16830	1,716	1,391	2176
60	HEMPHILL CO HOSPITAL	1.000000	24,720	3	17294	0	17294	16661	633	446	1781
62	HEMPHILL CO UNDERGRO	1.000000	24,720		=====	=====	=====	=====	=====	=====	=====
					55806	0	55806	50491	5,315	4,603	6628

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,603	GAS VAL:	6,628
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	24,720	WI TOTAL:	18,090	RI TOTAL:	6,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.63		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.63		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	27.0 D B: 1.600	De/Dt:	7.5 / 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,070  
LAST YR RI VAL: 15,490  
LAST YR 8/8 VAL: 63,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,053

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405769 - FLOWERS #61 #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 236304 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11273  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.714000	8,360						
01	HEMPHILL COUNTY	.714000	8,360	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	.714000	8,360	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.714000	8,360	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.714000	8,360	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 36207  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405756 - ISAACS 1 #7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237514 - 7H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9996  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	328	11,594	0	75.36	2.03	2.03	.00	18539
---	-----	-----	-----	8 <td>312<td>10,667<td>0<td>75.36<th>2.03</th><th>2.03</th><th>.00</th><th>17634</th></td></td></td></td>	312 <td>10,667<td>0<td>75.36<th>2.03</th><th>2.03</th><th>.00</th><th>17634</th></td></td></td>	10,667 <td>0<td>75.36<th>2.03</th><th>2.03</th><th>.00</th><th>17634</th></td></td>	0 <td>75.36<th>2.03</th><th>2.03</th><th>.00</th><th>17634</th></td>	75.36 <th>2.03</th> <th>2.03</th> <th>.00</th> <th>17634</th>	2.03	2.03	.00	17634
00	HEMPHILL CO APPRAISA	1.000000	193,160	9	296	9,813	0	75.36	2.03	2.03	.00	16730
01	HEMPHILL COUNTY	1.000000	193,160	10	281	9,028	0	75.36	2.03	2.03	.00	15882
30	CANADIAN ISD (HEMPHI	1.000000	193,160	11	267	8,306	0	75.36	2.03	2.03	.00	15091
60	HEMPHILL CO HOSPITAL	1.000000	193,160	12	254	7,641	0	75.36	2.03	2.03	.00	14356
62	HEMPHILL CO UNDERGRO	1.000000	193,160	13	241	7,030	0	75.36	2.03	2.03	.00	13621

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	29400	0	52751	25000	27,751	25,877	16469
2	26916	0	49337	24750	24,587	19,937	13511
3	24763	0	46316	24502	21,814	15,380	11125
4	22670	0	43421	24257	19,164	11,750	9150
5	20857	0	40945	24015	16,930	9,026	7568
6	19188	0	38687	23774	14,913	6,914	6273
7	17653	0	36192	23775	12,417	5,006	5148
8	16241	0	33875	23775	10,100	3,540	4226
9	14941	0	31671	23775	7,896	2,407	3466
10	13746	0	29628	23775	5,853	1,552	2845
11	12646	0	27737	23775	3,962	913	2336
12	11635	0	25991	23775	2,216	444	1919
13	10704	0	24325	23775	550	96	1577
	=====	=====	=====	=====	=====	=====	=====
	241360	0	480876	312723	168,153	102,842	85613

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 15.70	EQUIP VAL: 4,710		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 51,224	RI OIL VAL: 42,642	
25,000		55		WI PAYOUT: 4.8	GAS VAL: 51,618	GAS VAL: 42,971	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
	8.0 99				=====	=====	=====
				8/8 VALUE: 193,160	WI TOTAL: 107,550	RI TOTAL: 85,610	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: 1.100 De/Dt: 6.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,350  
LAST YR RI VAL: 148,430  
LAST YR 8/8 VAL: 383,780

LAST YR OIL PROD: 460  
LAST YR GAS PROD: 20,983

REMARKS1: LOWER LOE TY2024 -MA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405755 - CAMPBELL 53 #8H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 237521 - 8H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10761  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405752 - EARP 60 #10H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 237525 - 10H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13750  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	HEMPHILL CO APPRAISA	.700000	8,200						
01	HEMPHILL COUNTY	.700000	8,200						
30	CANADIAN ISD (HEMPHI	.700000	8,200	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
60	HEMPHILL CO HOSPITAL	.700000	8,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
62	HEMPHILL CO UNDERGRO	.700000	8,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----

13.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 405823 - FLOWERS #61 #21 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 241292 - 21 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	161	13,932	0	68.73	2.09	2.09	.00	9682
ALT JOB#:	UNIT.....:	2	137	12,266	0	70.01	2.08	2.08	.00	8392
ALT LSE#:	HCG.....:	3	120	11,009	0	71.31	2.08	2.08	.00	7488
ALT RRC#:	GRAPH.....:	4	108	10,022	0	72.62	2.08	2.08	.00	6863
		=====	=====	=====	=====					=====
			526	47,229	0					32,425

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	43,220	1	25478	0	35160	25000	10,160	9,475	4704
01	HEMPHILL COUNTY	1.000000	43,220	2	22324	0	30716	24750	5,966	4,838	3605
30	CANADIAN ISD (HEMPHI	1.000000	43,220	3	20036	0	27524	24502	3,022	2,131	2834
60	HEMPHILL CO HOSPITAL	1.000000	43,220	4	18240	0	25103	24257	846	519	2267
62	HEMPHILL CO UNDERGRO	1.000000	43,220		=====	=====	=====	=====	=====	=====	=====
					86078	0	118503	98509	19,994	16,963	13410

\$/BBLRESV:	10.08	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	4,641	RI OIL VAL:	3,669
WI PAYOUT:	.0	GAS VAL:	12,322	GAS VAL:	9,741
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	43,220	WI TOTAL:	29,810	RI TOTAL:	13,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
25,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.500	De/Dt: 16.0 / 5.0
GAS:	41.0 D	B: 1.400	De/Dt: 13.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,300  
LAST YR RI VAL: 35,020  
LAST YR 8/8 VAL: 163,320

LAST YR OIL PROD: 251  
LAST YR GAS PROD: 16,078

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405852 - FLOWERS #61 #18H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 242616 - 18H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12646  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.700000	8,200						
01	HEMPHILL COUNTY	.700000	8,200	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	.700000	8,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.700000	8,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.700000	8,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500			
-----	-----	-----	-----
1			
28.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405853 - CAMPBELL JC #373H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 242683 - 373H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12882  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.45	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	33.0 99	52.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,210  
LAST YR 8/8 VAL: 17,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 5

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405958 - CAMPBELL 53 #9H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 245254 - 9H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13011  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				61	5,242	0	68.73	2.16	2.16	.00	3668
=====				=====	=====	=====	=====	=====	=====	=====	=====
				61	5,242	0					3,668
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9907	0	13575	13500	75	69	1816	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,760								
01	HEMPHILL COUNTY	1.000000	16,760	9907	0	13575	13500	75	69	1816	
30	CANADIAN ISD (HEMPHI	1.000000	16,760								
60	HEMPHILL CO HOSPITAL	1.000000	16,760								
62	HEMPHILL CO UNDERGRO	1.000000	16,760								
				\$/BBLRESV:	.36	EQUIP VAL:	14,871				
				\$/BBLPROD:	0	WI OIL VAL:	19	RI OIL VAL:	491		
				WI PAYOUT:	.0	GAS VAL:	50	GAS VAL:	1,325		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,760	WI TOTAL:	14,940	RI TOTAL:	1,820		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 17.0 / 5.0  
GAS: 16.0 D B: .900 De/Dt: 19.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,060  
LAST YR RI VAL: 3,680  
LAST YR 8/8 VAL: 22,740

LAST YR OIL PROD: 63  
LAST YR GAS PROD: 5,095

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405959 - CAMPBELL 56 #6H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 245257 - 6H RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 12450  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,000  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 405952 - ISAACS #2207 FULL WI DECIMAL = .787347 #WELLS: 1  
RRC#, WELL#.....: 245268 - 2207 RRC DIST.: 10 FULL RI DECIMAL = .212653 DEPTH: 11471  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS OF RRC 111528  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406200 - FLOWERS #61 #23 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 251371 - 23 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/14/2024 MNRLMASH

LEASE#, NAME.....: 406048 - FLOWERS #84 #11H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 251724 - 11H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	645	43,467	0	75.36	1.78	1.78	.00	42531
---	-----	-----	-----	8	613	41,294	0	75.36	1.78	1.78	.00	40421
00	HEMPHILL CO APPRAISA	.700000	290,870	9	582	39,229	0	75.36	1.78	1.78	.00	38377
01	HEMPHILL COUNTY	.700000	290,870	10	553	37,268	0	75.36	1.78	1.78	.00	36465
30	CANADIAN ISD (HEMPHI	.700000	290,870	11	525	35,405	0	75.36	1.78	1.78	.00	34619
60	HEMPHILL CO HOSPITAL	.700000	290,870	12	499	33,635	0	75.36	1.78	1.78	.00	32904
62	HEMPHILL CO UNDERGRO	.700000	290,870	13	474	31,953	0	75.36	1.78	1.78	.00	31256
				14	450	30,355	0	75.36	1.78	1.78	.00	29673
				=====	=====	=====						=====
					9,316	616,945	0					598,313

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	101338	0	163040	80000	83,040	77,434	21815
	2	92841	0	149322	79200	70,122	56,860	17525
	3	86031	0	138506	78408	60,098	42,376	14259
	4	80421	0	129857	77623	52,234	32,026	11727

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	75702	0	122704	76847	45,857	24,448	9721
YRS FLAT:	FMVF:	8/8 RES:		6	71263	0	116234	76079	40,155	18,616	8077
				7	67700	0	110231	76080	34,151	13,768	6720
				8	64315	0	104736	76080	28,656	10,046	5600
				9	61099	0	99476	76080	23,396	7,132	4666
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.96			10	58045	0	94510	76080	18,430	4,886	3888
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96			11	55143	0	89762	76080	13,682	3,154	3240
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	52387	0	85291	76080	9,211	1,846	2701
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	49767	0	81023	76080	4,943	861	2250
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	47278	0	76951	76080	871	132	1875
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		963330	0	1561643	1076797	484,846	293,585	114064
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80,000				\$/BBLRESV: 13.80		EQUIP VAL: 7,886					
				\$/BBLPROD: 0		WI OIL VAL: 112,481		RI OIL VAL: 43,701			
				WI PAYOUT: 4.8		GAS VAL: 181,103		GAS VAL: 70,363			
				RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:	415,530	WI TOTAL:	301,470	RI TOTAL:	114,060		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: 1.700 De/Dt: 11.0 / 5.0  
GAS: 186.0 D B: 1.700 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 773,890  
LAST YR RI VAL: 184,050  
LAST YR 8/8 VAL: 957,940

LAST YR OIL PROD: 1,248  
LAST YR GAS PROD: 70,723

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1: S  
MC2: 092



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406063 - FLOWERS #61 #19H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 252711 - 19H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10800

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.700000	10,930							
01	HEMPHILL COUNTY	.700000	10,930	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
30	CANADIAN ISD (HEMPHI	.700000	10,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	.700000	10,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	.700000	10,930	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		16	
-----	-----	-----	-----
		70.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,790  
LAST YR RI VAL: 33,630  
LAST YR 8/8 VAL: 152,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,935

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406064 - EARP 60 #11H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 252714 - 11H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.700000	8,200						
01	HEMPHILL COUNTY	.700000	8,200	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	.700000	8,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.700000	8,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.700000	8,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====	=====	=====	=====
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406066 - FLOWERS #84 #12H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 252764 - 12H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.700000	8,200						
01	HEMPHILL COUNTY	.700000	8,200	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	.700000	8,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.700000	8,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.700000	8,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		5
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,568

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 6/14/2024 MNRLMASH							
LEASE#, NAME.....: 406269 - WIGGINS 54 #5H				FULL WI DECIMAL = .837083				#WELLS: 1							
RRC#, WELL#.....: 255342 - 5H RRC DIST.: 10				FULL RI DECIMAL = .162917				DEPTH: 14860							
OPERATOR#, AGENT#: 040209 - 574															
OPERATOR NAME.....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)				-----											
ALT FRZ.: ALT G\$ RRC:				1		859		94,456		0	68.73	2.00	2.00	.00	49421
ALT JOB#: UNIT.....:				2		794		87,364		0	70.01	2.00	2.00	.00	46532
ALT LSE#: HCG.....:				3		754		81,547		0	71.31	2.00	2.00	.00	45026
ALT RRC#: GRAPH.....:				4		716		76,676		0	72.62	1.99	1.99	.00	43560
				5		680		72,514		0	73.99	1.99	1.99	.00	42163
				6		646		68,888		0	75.36	1.98	1.98	.00	40797
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		614		65,444		0	75.36	1.98	1.98	.00	38757
---	-----	-----	-----	8		583		62,172		0	75.36	1.98	1.98	.00	36819
00	HEMPHILL CO APPRAISA	1.000000	1,070,850	9		554		59,063		0	75.36	1.98	1.98	.00	34978
01	HEMPHILL COUNTY	1.000000	1,070,850	10		526		56,110		0	75.36	1.98	1.98	.00	33229
30	CANADIAN ISD (HEMPHI	1.000000	1,070,850	11		500		53,305		0	75.36	1.98	1.98	.00	31567
60	HEMPHILL CO HOSPITAL	1.000000	1,070,850	12		475		50,640		0	75.36	1.98	1.98	.00	29989
62	HEMPHILL CO UNDERGRO	1.000000	1,070,850	13		451		48,108		0	75.36	1.98	1.98	.00	28490
				14		429		45,703		0	75.36	1.98	1.98	.00	27065
				15		407		43,418		0	75.36	1.98	1.98	.00	25712
				16		387		41,247		0	75.36	1.98	1.98	.00	24426
				17		367		39,185		0	75.36	1.98	1.98	.00	23205
				18		349		37,226		0	75.36	1.98	1.98	.00	22045
				19		331		35,365		0	75.36	1.98	1.98	.00	20942
				20		315		33,597		0	75.36	1.98	1.98	.00	19895
				21		299		31,917		0	75.36	1.98	1.98	.00	18900
				22		284		30,321		0	75.36	1.98	1.98	.00	17955
				23		270		28,805		0	75.36	1.98	1.98	.00	17057
				24		256		27,365		0	75.36	1.98	1.98	.00	16205
*** PARAMETERS ***				25		244		25,997		0	75.36	1.98	1.98	.00	15394
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26		231		24,697		0	75.36	1.98	1.98	.00	14625
YRS FLAT: FMVF: 8/8 RES:				27		220		23,462		0	75.36	1.98	1.98	.00	13893
				28		209		22,289		0	75.36	1.98	1.98	.00	13199
				=====											
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.18						12,750		1,366,881		0					791,846
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18															
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR		WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				-----											
				1		158135		0		207556	34000	173,556	161,841	37833	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2		146262		0		192794	33660	159,134	129,037	30827	
				3		136523		0		181549	33323	148,226	104,515	25464	
34,000 2.5				4		127727		0		171287	32989	138,298	84,796	21075	
				5		120793		0		162956	32660	130,296	69,469	17586	
10.0 1				6		114177		0		154974	32333	122,641	56,859	14671	
5.0 99				7		108468		0		147225	32333	114,892	46,319	12227	
				8		103045		0		139864	32333	107,531	37,696	10188	
				9		97892		0		132870	32333	100,537	30,647	8490	
				10		92998		0		126227	32333	93,894	24,889	7076	
				11		88349		0		119916	32333	87,583	20,188	5896	
ALT JAN 1 HYPERBOLIC FORECAST:				12		83932		0		113921	32333	81,588	16,354	4914	
OIL: M B: De/Dt: /				13		79735		0		108225	32333	75,892	13,227	4095	
GAS: 270.0 D B: 1.700 De/Dt: 8.0 / 5.0				14		75749		0		102814	32333	70,481	10,682	3412	
PRD: M B: De/Dt: /				15		71962		0		97674	32333	65,341	8,611	2843	
				16		68364		0		92790	32333	60,457	6,929	2370	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17		64946		0		88151	32333	55,818	5,562	1975	
SERV WELLS: EQ SCH#: VAL:				18		61699		0		83744	32333	51,411	4,454	1645	
INJ WELLS: EQ SCH#: VAL:				19		58615		0		79557	32333	47,224	3,558	1371	
COMPRESSRS: HP: VAL:				20		55684		0		75579	32333	43,246	2,833	1143	
OTHER EQ VALUE(RCNLD):				21		52900		0		71800	32333	39,467	2,248	953	
				22		50255		0		68210	32333	35,877	1,777	794	
				23		47742		0		64799	32333	32,466	1,398	661	
LAST YR WI VAL: 2,019,340				24		45355		0		61560	32333	29,227	1,094	551	
LAST YR RI VAL: 464,460				25		43088		0		58482	32333	26,149	851	459	
LAST YR 8/8 VAL: 2,483,800				26		40933		0		55558	32333	23,225	658	383	
				27		38886		0		52779	32333	20,446	504	319	
				28		36942		0		50141	32333	17,808	382	266	
LAST YR OIL PROD: 889				=====											
LAST YR GAS PROD: 100,473						2271156		0		3063002	910291	2,152,711	847,378	219487	
REMARKS1:						\$/BBLRESV: 20.53				EQUIP VAL: 3,983					
REMARKS2:						\$/BBLPROD: 4,665				WI OIL VAL: 219,063		RI OIL VAL: 56,742			
MC1: S						WI PAYOUT: 5.8				GAS VAL: 628,314		GAS VAL: 162,745			
MC2: 10A						RI PAYOUT: 6.4				PRD VAL: 0		PRD VAL: 0			
				=====											
						8/8 VALUE: 1,070,850				WI TOTAL: 851,360		RI TOTAL: 219,490			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406271 - FLOWERS #84 #14H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 256632 - 14H RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	919	20,429	0	75.36	1.78	1.78	.00	60599
00	HEMPHILL CO APPRAISA	.700000	140,920	=====	=====	=====						=====
01	HEMPHILL COUNTY	.700000	140,920		8,044	236,104	0					507,502
30	CANADIAN ISD (HEMPHI	.700000	140,920		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	.700000	140,920	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	.700000	140,920	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	80510	0	169094	125000	44,094	41,118	22625
2	68019	0	148942	117562	31,380	25,445	17480
3	58170	0	133482	110567	22,915	16,158	13743
4	50026	0	120749	103988	16,761	10,276	10905
5	43022	0	110223	97801	12,422	6,623	8731
6	36999	0	101159	91981	9,178	4,255	7030
7	31819	0	92418	91982	436	175	5634
	368565	0	876067	738881	137,186	104,050	86148

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: 8.56 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 60,276 RI OIL VAL: 49,905  
WI PAYOUT: 4.0 GAS VAL: 43,774 GAS VAL: 36,243  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 201,300 WI TOTAL: 115,150 RI TOTAL: 86,150

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000		157	
1		17.0	1
5.0	5	14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.3 D B: 1.600 De/Dt: 11.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 315,360  
LAST YR RI VAL: 105,870  
LAST YR 8/8 VAL: 421,230

LAST YR OIL PROD: 1,240  
LAST YR GAS PROD: 59,210

REMARKS1: TRACT % W/ROBERETS, HEMP .70  
REMARKS2:  
MC1: S  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 6/14/2024 MNRLMASH									
LEASE#, NAME.....: 406520 - ISAACS 207 #8H				FULL WI DECIMAL = .873098						#WELLS: 1					
RRC#, WELL#.....: 265416 - 8H RRC DIST.: 10				FULL RI DECIMAL = .126902						DEPTH: 9979					
OPERATOR#, AGENT#: 040209 - 574															
OPERATOR NAME.....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)															
ALT FRZ.: ALT G\$ RRC:				1	1,391		61,638		0	68.73	1.86	1.86	.00		83471
ALT JOB#: UNIT.....:				2	1,300		58,556		0	70.01	1.86	1.86	.00		79463
ALT LSE#: HCG.....:				3	1,235		55,628		0	71.31	1.86	1.86	.00		76892
ALT RRC#: GRAPH.....:				4	1,173		52,846		0	72.62	1.85	1.85	.00		74389
				5	1,114		50,204		0	73.99	1.85	1.85	.00		72003
				6	1,058		47,694		0	75.36	1.85	1.85	.00		69669
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,005		45,309		0	75.36	1.85	1.85	.00		66186
				8	955		43,044		0	75.36	1.85	1.85	.00		62876
00 HEMPHILL CO APPRAISA 1.000000 879,290				9	907		40,891		0	75.36	1.85	1.85	.00		59733
01 HEMPHILL COUNTY 1.000000 879,290				10	862		38,847		0	75.36	1.85	1.85	.00		56746
30 CANADIAN ISD (HEMPHI 1.000000 879,290				11	819		36,904		0	75.36	1.85	1.85	.00		53909
60 HEMPHILL CO HOSPITAL 1.000000 879,290				12	778		35,059		0	75.36	1.85	1.85	.00		51213
62 HEMPHILL CO UNDERGRO 1.000000 879,290				13	739		33,306		0	75.36	1.85	1.85	.00		48652
				14	702		31,641		0	75.36	1.85	1.85	.00		46220
				15	667		30,059		0	75.36	1.85	1.85	.00		43909
				16	633		28,556		0	75.36	1.85	1.85	.00		41713
				17	602		27,128		0	75.36	1.85	1.85	.00		39628
				18	572		25,772		0	75.36	1.85	1.85	.00		37646
				19	543		24,483		0	75.36	1.85	1.85	.00		35764
				20	516		23,259		0	75.36	1.85	1.85	.00		33976
				21	490		22,096		0	75.36	1.85	1.85	.00		32277
				22	466		20,991		0	75.36	1.85	1.85	.00		30663
				23	442		19,941		0	75.36	1.85	1.85	.00		29130
				24	420		18,944		0	75.36	1.85	1.85	.00		27673
*** PARAMETERS ***				25	399		17,997		0	75.36	1.85	1.85	.00		26290
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	379		17,097		0	75.36	1.85	1.85	.00		24975
YRS FLAT: FMVF: 8/8 RES:				27	360		16,242		0	75.36	1.85	1.85	.00		23726
				28	342		15,430		0	75.36	1.85	1.85	.00		22540
				=====	=====		=====		=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.03					20,869		939,562		0						1,351,332
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03															
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5						WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--		-----	-----	-----	-----	-----	-----	-----	-----		
				1	100098		0	183569	40000	143,569	133,878	24989			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	95093		0	174556	39600	134,956	109,432	20844			
				3	90338		0	167230	39204	128,026	90,272	17516			
40,000 4.0 174				4	85360		0	159749	38811	120,938	74,151	14678			
				5	81092		0	153095	38423	114,672	61,138	12339			
8.0 1 5.0 99				6	77037		0	146706	38039	108,667	50,380	10373			
5.0 99				7	73185		0	139371	38040	101,331	40,851	8644			
				8	69526		0	132402	38040	94,362	33,080	7203			
				9	66050		0	125783	38040	87,743	26,748	6003			
				10	62747		0	119493	38040	81,453	21,591	5003			
				11	59610		0	113519	38040	75,479	17,398	4168			
ALT JAN 1 HYPERBOLIC FORECAST:				12	56630		0	107843	38040	69,803	13,991	3474			
OIL: M B: De/Dt: /				13	53798		0	102450	38040	64,410	11,226	2895			
GAS: M B: De/Dt: /				14	51108		0	97328	38040	59,288	8,986	2413			
PRD: M B: De/Dt: /				15	48553		0	92462	38040	54,422	7,172	2011			
				16	46125		0	87838	38040	49,798	5,707	1676			
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	43819		0	83447	38040	45,407	4,524	1396			
SERV WELLS: EQ SCH#: VAL:				18	41628		0	79274	38040	41,234	3,573	1163			
INJ WELLS: EQ SCH#: VAL:				19	39547		0	75311	38040	37,271	2,808	969			
COMPRESSRS: HP: VAL:				20	37569		0	71545	38040	33,505	2,195	808			
OTHER EQ VALUE(RCNLD):				21	35691		0	67968	38040	29,928	1,706	674			
				22	33906		0	64569	38040	26,529	1,314	561			
				23	32211		0	61341	38040	23,301	1,004	468			
LAST YR WI VAL: 685,210				24	30600		0	58273	38040	20,233	758	390			
LAST YR RI VAL: 143,340				25	29070		0	55360	38040	17,320	564	324			
LAST YR 8/8 VAL: 828,550				26	27617		0	52592	38040	14,552	413	270			
				27	26236		0	49962	38040	11,922	293	225			
				28	24924		0	47464	38040	9,424	202	188			
LAST YR OIL PROD: 1,399				=====	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 63,416					1519168		0	2870500	1070957	1,799,543	725,355	151665			
REMARKS1: \$/BBLRESV: 18.74								EQUIP VAL:	2,265						
REMARKS2: \$/BBLPROD: 97,787								WI OIL VAL:	341,472	RI OIL VAL:	71,399				
MC1: S						WI PAYOUT: 5.8		GAS VAL:	383,883	GAS VAL:	80,266				
MC2: 12B						RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:	0				
								=====	=====	=====	=====	=====	=====	=====	=====
					8/8 VALUE:	879,290		WI TOTAL:	727,620	RI TOTAL:	151,670				

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406592 - DILLMAN 55 #1H FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 267150 - 1H RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 10963  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:		2	188	29,222	0	70.01	1.89	1.89	.00	10283	
ALT JOB#:	UNIT.....:		3	174	27,453	0	71.31	1.89	1.89	.00	9694	
ALT LSE#:	HCG.....:		4	162	25,929	0	72.62	1.89	1.89	.00	9191	
ALT RRC#:	GRAPH.....:		5	151	24,600	0	73.99	1.88	1.88	.00	8729	
			6	143	23,370	0	75.36	1.88	1.88	.00	8419	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	132	22,202	0	75.36	1.88	1.88	.00	7772
---	-----	-----	-----	8	125	21,092	0	75.36	1.88	1.88	.00	7359
00	HEMPHILL CO APPRAISA	1.000000	155,250	9	119	20,037	0	75.36	1.88	1.88	.00	7006
01	HEMPHILL COUNTY	1.000000	155,250	10	111	19,035	0	75.36	1.88	1.88	.00	6535
30	CANADIAN ISD (HEMPHI	1.000000	155,250		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	155,250		1,510	244,247	0					85,996
62	HEMPHILL CO UNDERGRO	1.000000	155,250									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	46471	0	57479	35000	22,479	20,962	15074
				2	43148	0	53431	34650	18,781	15,229	12290
				3	40536	0	50230	34303	15,927	11,230	10136
				4	38286	0	47477	33960	13,517	8,287	8404
				5	36131	0	44860	33621	11,239	5,992	6965
				6	34325	0	42744	33284	9,460	4,385	5822
				7	32609	0	40381	33285	7,096	2,861	4824
				8	30979	0	38338	33285	5,053	1,771	4018
*** PARAMETERS ***				9	29429	0	36435	33285	3,150	961	3349
				10	27958	0	34493	33285	1,208	321	2782
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28			359872	0	445868	337958	107,910	71,999	73664
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.07	\$/BBLRESV: 11.77	EQUIP VAL: 9,586		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.07	\$/BBLPROD: 0	WI OIL VAL: 13,887	RI OIL VAL: 14,208	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.0	GAS VAL: 58,112	GAS VAL: 59,456	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 155,250	WI TOTAL: 81,590	RI TOTAL: 73,660	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
35,000					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .900 De/Dt: 8.0 / 5.0  
GAS: 89.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,450  
LAST YR RI VAL: 119,860  
LAST YR 8/8 VAL: 343,310

LAST YR OIL PROD: 267  
LAST YR GAS PROD: 33,915

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 6/14/2024 MNRLMASH							
LEASE#, NAME.....: 406943 - CAMPBELL JE 37 #4H				FULL WI DECIMAL = .875000				#WELLS: 1							
RRC#, WELL#.....: 278337 - 4H RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 15300							
OPERATOR#, AGENT#: 040209 - 574															
OPERATOR NAME.....: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)				-----		-----		-----		-----	-----	-----	-----	-----	-----
ALT FRZ.: ALT G\$ RRC:				1	1,207		84,906		0	68.73	1.79	1.79	.00		72587
ALT JOB#: UNIT.....:				2	1,092		77,644		0	70.01	1.79	1.79	.00		66895
ALT LSE#: HCG.....:				3	1,003		71,623		0	71.31	1.79	1.79	.00		62583
ALT RRC#: GRAPH.....:				4	930		66,540		0	72.62	1.79	1.79	.00		59095
				5	868		62,193		0	73.99	1.79	1.79	.00		56195
				6	814		58,421		0	75.36	1.78	1.78	.00		53675
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	771		55,120		0	75.36	1.78	1.78	.00		50840
-----				8	732		52,204		0	75.36	1.78	1.78	.00		48268
00 HEMPHILL CO APPRAISA 1.000000 1,146,470				9	695		49,594		0	75.36	1.78	1.78	.00		45828
01 HEMPHILL COUNTY 1.000000 1,146,470				10	660		47,114		0	75.36	1.78	1.78	.00		43520
30 CANADIAN ISD (HEMPHI 1.000000 1,146,470				11	627		44,758		0	75.36	1.78	1.78	.00		41344
60 HEMPHILL CO HOSPITAL 1.000000 1,146,470				12	596		42,520		0	75.36	1.78	1.78	.00		39300
62 HEMPHILL CO UNDERGRO 1.000000 1,146,470				13	566		40,394		0	75.36	1.78	1.78	.00		37322
				14	538		38,374		0	75.36	1.78	1.78	.00		35476
				15	511		36,455		0	75.36	1.78	1.78	.00		33695
				16	485		34,632		0	75.36	1.78	1.78	.00		31981
				17	461		32,900		0	75.36	1.78	1.78	.00		30398
				18	438		31,255		0	75.36	1.78	1.78	.00		28882
				19	416		29,692		0	75.36	1.78	1.78	.00		27431
				20	395		28,207		0	75.36	1.78	1.78	.00		26046
				21	375		26,797		0	75.36	1.78	1.78	.00		24728
				22	356		25,457		0	75.36	1.78	1.78	.00		23475
				23	338		24,184		0	75.36	1.78	1.78	.00		22288
*** PARAMETERS ***				=====		=====		=====						=====	
				14,874		1,060,984		0						961,852	
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	
YRS FLAT: FMVF: 8/8 RES:				YR	REVENUE	REVENUE		REVENUE	EXPENSES	REVENUE		REVENUE		REVENUE	
				---	-----	-----		-----	-----	-----		-----		-----	
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.96				1	132984	0		205571	60000	145,571		135,745		27505	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96				2	121610	0		188505	59400	129,105		104,687		22124	
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				3	112180	0		174763	58806	115,957		81,763		17992	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	104218	0		163313	58217	105,096		64,438		14749	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	97410	0		153605	57635	95,970		51,167		12169	
				6	90991	0		144666	57059	87,607		40,616		10053	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				7	85849	0		136689	57060	79,629		32,103		8332	
-----				8	81308	0		129576	57060	72,516		25,421		6928	
60,000				9	77243	0		123071	57060	66,011		20,123		5773	
-----				10	73380	0		116900	57060	59,840		15,863		4810	
				11	69711	0		111055	57060	53,995		12,446		4008	
				12	66225	0		105525	57060	48,465		9,715		3341	
				13	62914	0		100236	57060	43,176		7,525		2784	
				14	59768	0		95244	57060	38,184		5,787		2320	
				15	56779	0		90474	57060	33,414		4,403		1933	
				16	53939	0		85920	57060	28,860		3,307		1610	
ALT JAN 1 HYPERBOLIC FORECAST:				17	51242	0		81640	57060	24,580		2,449		1343	
OIL: 3.5 D B: 1.500 De/Dt: 10.0 / 5.0				18	48680	0		77562	57060	20,502		1,776		1119	
GAS: 244.0 D B: 1.200 De/Dt: 9.0 / 5.0				19	46245	0		73676	57060	16,616		1,252		932	
PRD: M B: De/Dt: /				20	43932	0		69978	57060	12,918		847		777	
				21	41736	0		66464	57060	9,404		536		647	
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				22	39649	0		63124	57060	6,064		300		540	
SERV WELLS: EQ SCH#: VAL:				23	37667	0		59955	57060	2,895		125		449	
INJ WELLS: EQ SCH#: VAL:				=====		=====		=====		=====		=====		=====	
COMPRESSRS: HP: VAL:				1655660		0		2617512	1321137	1,296,375		622,394		152238	
OTHER EQ VALUE(RCNLD):															
				\$/BBLRESV: 16.01				EQUIP VAL: 6,224							
				\$/BBLPROD: 0				WI OIL VAL: 272,996				RI OIL VAL: 55,943			
LAST YR WI VAL: 1,141,400				WI PAYOUT: 9.9				GAS VAL: 671,539				GAS VAL: 96,295			
LAST YR RI VAL: 225,680				RI PAYOUT: 8.6				PRD VAL: 0				PRD VAL: 0			
LAST YR 8/8 VAL: 1,367,080								=====				=====			
				8/8 VALUE: 1,146,470				WI TOTAL: 950,760				RI TOTAL: 195,710			
LAST YR OIL PROD: 1,307															
LAST YR GAS PROD: 86,203															
REMARKS1:															
REMARKS2:															
MC1: S															
MC2: 15B															



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406352 - EARP 60 #9 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233123 - 9 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10974  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	4,462	0	68.72	2.34	2.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,462	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				9136	0	9136	10000	-864	-806	1222	
00				HEMPHILL CO APPRAISA	.700000	11,260	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	.700000	11,260	9136	0	9136	10000	864-
30				CANADIAN ISD (HEMPHI	.700000	11,260					806-
60				HEMPHILL CO HOSPITAL	.700000	11,260					
62				HEMPHILL CO UNDERGRO	.700000	11,260					
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,222			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,090	WI TOTAL:		14,870	RI TOTAL:	
										1,220	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.62 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 13  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 890  
LAST YR 8/8 VAL: 15,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,865

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406355 - EARP 60 #4 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233990 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11019

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	.700000	8,200						
01	HEMPHILL COUNTY	.700000	8,200	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	.700000	8,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.700000	8,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.700000	8,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.62	GAS WI GR PRICE: 2.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 406354 - EARP 60 #6 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233991 - 6 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10977  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
00	HEMPHILL CO APPRAISA	.700000	8,200						
01	HEMPHILL COUNTY	.700000	8,200	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	.700000	8,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	.700000	8,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	.700000	8,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.62	GAS WI GR PRICE: 1.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 393 ROBERTS LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406353 - EARP 60 #8 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235866 - 8 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11256  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	102	14,228	0	68.72	2.33	2.33	.00	6133
ALT RRC#:	GRAPH.....:	2	89	12,520	0	70.00	2.33	2.33	.00	5498
		3	78	11,018	0	71.30	2.32	2.32	.00	4928
		=====	=====	=====						=====
			269	37,766	0					16,559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	HEMPHILL CO APPRAISA	.700000	24,560	--	-----	-----	-----	-----	-----	-----	
01	HEMPHILL COUNTY	.700000	24,560	1	29007	0	35140	27500	7,640	7,124	4701
30	CANADIAN ISD (HEMPHI	.700000	24,560	2	25526	0	31024	27225	3,799	3,081	3641
60	HEMPHILL CO HOSPITAL	.700000	24,560	3	22367	0	27295	26952	343	241	2810
62	HEMPHILL CO UNDERGRO	.700000	24,560	=====	=====	=====	=====	=====	=====	=====	
					76900	0	93459	81677	11,782	10,446	11152

\$/BBLRESV:	7.89	EQUIP VAL:	13,488			
\$/BBLPROD:	7,038	WI OIL VAL:	1,851	RI OIL VAL:	1,976	
WI PAYOUT:	.0	GAS VAL:	8,595	GAS VAL:	9,176	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====	=====	=====	=====	
8/8 VALUE:		35,080	WI TOTAL:	23,930	RI TOTAL:	11,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.62	GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	.3	42	
-----	-----	-----	-----
	12.0 99	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,760  
LAST YR 8/8 VAL: 17,630

LAST YR OIL PROD: 113  
LAST YR GAS PROD: 15,359

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/01/2024 MNRLMASH

LEASE#, NAME.....: 47400 - CAMPBELL JC 37 #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 39709 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11460

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462875  
GAS FIELD NAME...: MENDOTA, NW. (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9547	0	9547	9500	47	44	1278
00	HEMPHILL CO APPRAISA	1.000000	16,200	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,200		9547	0	9547	9500	47	44	1278
30	CANADIAN ISD (HEMPHI	1.000000	16,200								
60	HEMPHILL CO HOSPITAL	1.000000	16,200								
62	HEMPHILL CO UNDERGRO	1.000000	16,200								
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 44		GAS VAL: 1,278			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		16,200	WI TOTAL:		14,920	RI TOTAL: 1,280	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500 20  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,050  
LAST YR RI VAL: 7,000  
LAST YR 8/8 VAL: 24,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,438

REMARKS1:  
REMARKS2: MEND NW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/26/2024 MNRLMASH

LEASE#, NAME.....: 406766 - MENDOTA RANCH 41 #1H FULL WI DECIMAL = .717750 #WELLS: 1  
RRC#, WELL#.....: 8858 - 1H RRC DIST.: 10 FULL RI DECIMAL = .282250 DEPTH: 8840  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
OIL FIELD#.....: 79636500  
OIL FIELD NAME...: ST. CLAIR (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,099	5,297	0	67.35	1.91	1.91	.00	53126
ALT RRC#:	GRAPH.....:	2	1,044	4,939	0	68.61	1.90	1.90	.00	51414
		3	991	4,543	0	69.88	1.90	1.90	.00	49747
		=====	=====	=====						=====
			3,134	14,779	0					154,287

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	70,570	--							
01	HEMPHILL COUNTY	1.000000	70,570	1	7262	0	60388	55555	4,833	4,468	22049
30	CANADIAN ISD (HEMPHI	1.000000	70,570	2	6735	0	58149	55555	2,594	2,050	18303
60	HEMPHILL CO HOSPITAL	1.000000	70,570	3	6197	0	55944	55555	389	263	15181
62	HEMPHILL CO UNDERGRO	1.000000	70,570		=====	=====	=====	=====	=====	=====	=====
					20194	0	174481	166665	7,816	6,781	55533

\$/BBLRESV:	2.67	EQUIP VAL:	8,262		
\$/BBLPROD:	2,695	WI OIL VAL:	5,996	RI OIL VAL:	49,106
WI PAYOUT:	.0	GAS VAL:	785	GAS VAL:	6,427
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	70,570	WI TOTAL:	15,040	RI TOTAL:	55,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.12 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,555	3.1	15	
	5.0 99	5.5 1	8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,130  
LAST YR RI VAL: 19,050  
LAST YR 8/8 VAL: 30,180

LAST YR OIL PROD: 1,266  
LAST YR GAS PROD: 5,758

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/14/2024 MNRLMASH

LEASE#, NAME.....: 406786 - MENDOTA RANCH 12 #1H FULL WI DECIMAL = .717750 #WELLS: 1  
RRC#, WELL#.....: 272219 - 1H RRC DIST.: 10 FULL RI DECIMAL = .282250 DEPTH: 8602  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 79636500  
GAS FIELD NAME...: ST. CLAIR (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	4,599,420	1	22,233	296,438	0	68.73	2.47	2.47	.00	1096775
01	HEMPHILL COUNTY	1.000000	4,599,420	2	16,637	221,834	0	70.01	2.46	2.46	.00	836004
30	CANADIAN ISD (HEMPHI	1.000000	4,599,420	3	13,309	177,467	0	71.31	2.46	2.46	.00	681222
60	HEMPHILL CO HOSPITAL	1.000000	4,599,420	4	10,647	141,973	0	72.62	2.45	2.45	.00	554989
62	HEMPHILL CO UNDERGRO	1.000000	4,599,420	5	8,518	113,579	0	73.99	2.45	2.45	.00	452367
				6	6,814	90,863	0	75.36	2.44	2.44	.00	368595
				7	5,451	72,690	0	75.36	2.44	2.44	.00	294876
				8	4,361	58,152	0	75.36	2.44	2.44	.00	235901
				9	3,489	46,521	0	75.36	2.44	2.44	.00	188720
					=====	=====	=====					=====
					91,459	1,219,517	0					4,709,449

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	525538	0	1622313	500000	1,122,313	1,046,557	597509
2	391685	0	1227689	445500	782,189	634,253	396637
3	313348	0	994570	396940	597,630	421,394	281859
4	249659	0	804648	353673	450,975	276,510	200033
5	199727	0	652094	332630	319,464	170,326	142198
6	159130	0	527725	312839	214,886	99,625	100946
7	127304	0	422180	297197	124,983	50,386	70840
8	101843	0	337744	282337	55,407	19,423	49711
9	81474	0	270194	268220	1,974	602	34885
	=====	=====	=====	=====	=====	=====	=====
	2149708	0	6859157	3189336	3,669,821	2,719,076	1874618

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
500,000	75.0	1000	
-----	-----	-----	-----
1	30.0	1	30.0
10.0	3	20.0	99
5.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,290  
LAST YR RI VAL: 113,930  
LAST YR 8/8 VAL: 201,220

LAST YR OIL PROD: 9,411  
LAST YR GAS PROD: 115,075

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406301 - LOCKE A #2 FULL WI DECIMAL = .750852 #WELLS: 1  
RRC#, WELL#.....: 254303 - 2 RRC DIST.: 10 FULL RI DECIMAL = .249148 DEPTH: 11220  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 00000000  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 403593 - ABRAHAM A 1026 #1A FULL WI DECIMAL = .810500 #WELLS: 1  
RRC#, WELL#.....: 3784 - RRC DIST.: 10 FULL RI DECIMAL = .189500 DEPTH: 11039  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
OIL FIELD#.....: 00390500  
OIL FIELD NAME...: ABRAHAM (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS CENTURION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 406074 - GRAHAM #4607P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 252279 - 4607P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 13215  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 01314725  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDON  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404160 - FLOWERS A #3027 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 180573 - 3027 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8125  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204794	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 180573	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
34	FT ELLIOTT Cisd (HEM	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	7,810			=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	8,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404184 - FLOWERS A #5027 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 181230 - 5027 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8115  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207465	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 181230	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000							
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.86	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404185 - FLOWERS A #4027 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 181233 - 4027 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 8100  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200999 HCG.....:  
ALT RRC#: 181233 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405644 - TEAS 43 #4318P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 7810 - 4 RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 11915  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
OIL FIELD#.....: 13147285  
OIL FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400207 EOR.....:  
ALT RRC#: 7810 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
86 CROSSOVER WTIH TYLER 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 127520 - DIXON #2-56 (GAS) FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 108436 - 2056 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11700  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SWD WELL 01/2014  
REMARKS2: PREV OP UNIT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404239 - MEADOWS #4313 FULL WI DECIMAL = .763281 #WELLS: 1  
RRC#, WELL#.....: 182042 - 4313 RRC DIST.: 10 FULL RI DECIMAL = .236719 DEPTH: 11710  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201008 HCG.....:  
ALT RRC#: 182042 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404217 - MEADOWS #4314 FULL WI DECIMAL = .763281 #WELLS: 1  
RRC#, WELL#.....: 183929 - 4314 RRC DIST.: 10 FULL RI DECIMAL = .236719 DEPTH: 11750  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201734 HCG.....:  
ALT RRC#: 183929 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404220 - MEEK G #2068 FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 183965 - 6816 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11875  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404208 - CARR 12 #1203P FULL WI DECIMAL = .800786 #WELLS: 1  
RRC#, WELL#.....: 184130 - 1203 RRC DIST.: 10 FULL RI DECIMAL = .199214 DEPTH: 11760  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404207 - MEEK 67 #6701 FULL WI DECIMAL = .753750 #WELLS: 1  
RRC#, WELL#.....: 184143 - 6701 RRC DIST.: 10 FULL RI DECIMAL = .246250 DEPTH: 11914  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 208039	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 184143	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0		
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404211 - MEEK 70 #7001 FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 184287 - 7001 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11715  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206350 HCG.....:  
ALT RRC#: 184287 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404259 - CARR 12 #1206 (WAS #2) FULL WI DECIMAL = .799484 #WELLS: 1  
RRC#, WELL#.....: 185984 - 1206 RRC DIST.: 10 FULL RI DECIMAL = .200516 DEPTH: 11680  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404287 - WILLIS #4403 FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 187067 - 4403 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11730  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206989 HCG.....:  
ALT RRC#: 187067 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,840  
LAST YR RI VAL: 10,680  
LAST YR 8/8 VAL: 33,520

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/28/2024 MNRLKLUM

LEASE#, NAME.....: 404335 - TEAS 43 #4309 (#1) FULL WI DECIMAL = .753508 #WELLS: 1  
RRC#, WELL#.....: 189908 - 4309 RRC DIST.: 10 FULL RI DECIMAL = .246492 DEPTH: 11725  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204526 HCG.....:  
ALT RRC#: 189908 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 404336 - CARR 12 #3          FULL WI DECIMAL = .761721          #WELLS:      1
RRC#, WELL#.....: 189909 - 1213      RRC DIST...: 10      FULL RI DECIMAL = .238279          DEPTH: 11700
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	HEMPHILL COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CANADIAN ISD (HEMPHI	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.26
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.26
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404342 - TEAS 43 #4304 (#2)

FULL WI DECIMAL = .763282

#WELLS: 1

RRC#, WELL#.....: 190042 - 4304 RRC DIST.: 10

FULL RI DECIMAL = .236718

DEPTH: 11720

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 204462	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 190042	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000							
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404368 - HODGES #1031 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 191269 - 3101 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 11440  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404393 - HEFLEY #4112 FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 192269 - 4112 RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206040 HCG.....:  
ALT RRC#: 192269 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404394 - MEEK 70 #7007 FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 192323 - 7007 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206351 HCG.....:  
ALT RRC#: 192323 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
86 CROSSOVER WTIH TYLER 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,500  
-----  
1  
55.0 1 20.0 1 20.0 1  
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404419 - CARR 12 #1211P FULL WI DECIMAL = .795575 #WELLS: 1  
RRC#, WELL#.....: 193440 - 1211P RRC DIST.: 10 FULL RI DECIMAL = .204425 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404444 - CARR 12 #1207P FULL WI DECIMAL = .795575 #WELLS: 1  
RRC#, WELL#.....: 194472 - 1207P RRC DIST.: 10 FULL RI DECIMAL = .204425 DEPTH: 11700  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404492 - CARR 13 #1307P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 194810 - 1307P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11765  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600 .4 5  
-----  
20.5 99 19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,580  
LAST YR RI VAL: 2,540  
LAST YR 8/8 VAL: 18,120

LAST YR OIL PROD: 179  
LAST YR GAS PROD: 1,992

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404439 - BROTHERTON #7003P FULL WI DECIMAL = .793258 #WELLS: 1  
RRC#, WELL#.....: 194865 - 7003P RRC DIST.: 10 FULL RI DECIMAL = .206742 DEPTH: 11740  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 208667	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 194865	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0		
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.90	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 404459 - BOURASSA A #4312P FULL WI DECIMAL = .716406 #WELLS: 1  
RRC#, WELL#.....: 195553 - 4312P RRC DIST.: 10 FULL RI DECIMAL = .283594 DEPTH: 11698  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201190 HCG.....:  
ALT RRC#: 195553 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	189,860	1	82	24,996	0	68.73	2.74	2.74	.00	4038
01	HEMPHILL COUNTY	1.000000	189,860	2	62	23,496	0	70.01	2.74	2.74	.00	3110
34	FT ELLIOTT Cisd (HEM	1.000000	189,860	3	51	22,086	0	71.31	2.73	2.73	.00	2605
60	HEMPHILL CO HOSPITAL	1.000000	189,860	4	48	20,761	0	72.62	2.73	2.73	.00	2497
62	HEMPHILL CO UNDERGRO	1.000000	189,860	5	40	19,515	0	73.99	2.72	2.72	.00	2120
87	AMARILLO P&A OVERLAP	1.000000	189,860	6	36	18,344	0	75.36	2.72	2.72	.00	1944
				7	34	17,243	0	75.36	2.72	2.72	.00	1836
				8	32	16,209	0	75.36	2.72	2.72	.00	1728
				9	30	15,236	0	75.36	2.72	2.72	.00	1620
				10	27	14,322	0	75.36	2.72	2.72	.00	1458
				11	24	13,463	0	75.36	2.72	2.72	.00	1296
					=====	=====	=====					=====
					466	205,671	0					24,252

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	49066	0	53104	28000	25,104	23,409	19688
				2	46122	0	49232	27720	21,512	17,444	16011
				3	43196	0	45801	27442	18,359	12,945	13066
				4	40605	0	43102	27168	15,934	9,770	10787
				5	38029	0	40149	26897	13,252	7,065	8813
				6	35747	0	37691	26628	11,063	5,129	7257
				7	33602	0	35438	26628	8,810	3,552	5986
				8	31586	0	33314	26628	6,686	2,343	4936
				9	29691	0	31311	26628	4,683	1,428	4069
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	27909	0	29367	26628	2,739	726	3348
YRS FLAT:	FMVF:	8/8 RES:		11	26235	0	27531	26628	903	208	2754
					=====	=====	=====	=====	=====	=====	=====
					401788	0	426040	296995	129,045	84,019	96715

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.99										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
28,000		71									
-----	-----	-----	-----								
		6.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 2.400 De/Dt: 31.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 260,980  
LAST YR RI VAL: 189,460  
LAST YR 8/8 VAL: 450,440

LAST YR OIL PROD: 174  
LAST YR GAS PROD: 27,244

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	49066	0	53104	28000	25,104	23,409	19688
2	46122	0	49232	27720	21,512	17,444	16011
3	43196	0	45801	27442	18,359	12,945	13066
4	40605	0	43102	27168	15,934	9,770	10787
5	38029	0	40149	26897	13,252	7,065	8813
6	35747	0	37691	26628	11,063	5,129	7257
7	33602	0	35438	26628	8,810	3,552	5986
8	31586	0	33314	26628	6,686	2,343	4936
9	29691	0	31311	26628	4,683	1,428	4069
10	27909	0	29367	26628	2,739	726	3348
11	26235	0	27531	26628	903	208	2754
	=====	=====	=====	=====	=====	=====	=====
	401788	0	426040	296995	129,045	84,019	96715

8/8 VALUE:	189,860	WI TOTAL:	93,150	RI TOTAL:	96,710
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404462 - CARR 13 #1302P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 195680 - 1302P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11735  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,362	0	68.73	1.38	1.38	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,474	0	70.01	1.38	1.38	.00	0
		3	0	11,725	0	71.31	1.38	1.38	.00	0
		4	0	11,083	0	72.62	1.37	1.37	.00	0
		=====	=====	=====						=====
		0	48,644	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	28,630	1	14613	0	14613	12000	2,613	2,437	3583
01	HEMPHILL COUNTY	1.000000	28,630	2	13642	0	13642	11880	1,762	1,429	2935
30	CANADIAN ISD (HEMPHI	1.000000	28,630	3	12823	0	12823	11761	1,062	749	2419
60	HEMPHILL CO HOSPITAL	1.000000	28,630	4	12033	0	12033	11643	390	239	1992
62	HEMPHILL CO UNDERGRO	1.000000	28,630	=====	=====	=====	=====	=====	=====	=====	=====
					53111	0	53111	47284	5,827	4,854	10929

\$/BBLRESV:	.00	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,854	GAS VAL:	10,929
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	28,630	WI TOTAL:	17,700	RI TOTAL:	10,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.51		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	38.0 D B: 1.600	De/Dt:	7.0 / 5.0
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,440  
LAST YR RI VAL: 17,170  
LAST YR 8/8 VAL: 40,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,066

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404501 - NOAH #812P FULL WI DECIMAL = .786095 #WELLS: 1  
RRC#, WELL#.....: 196200 - 0812P RRC DIST.: 10 FULL RI DECIMAL = .213905 DEPTH: 11750  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
1  
20.0 1 9.0 1  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404507 - WILLIS A #4401P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 196205 - 4401P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11730  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203687 HCG.....:  
ALT RRC#: 196205 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404454 - CARR 14 #1409P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 196389 - 1409P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11790  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
30	CANADIAN ISD (HEMPHI	1.000000								
60	HEMPHILL CO HOSPITAL	1.000000								
62	HEMPHILL CO UNDERGRO	1.000000								

  

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.19
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.19
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404455 - TEAS #4310P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 197563 - 4310P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 11890

OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201200 HCG.....:  
ALT RRC#: 197563 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404468 - HEFLEY #4111P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 197730 - 4111P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11885  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202153 HCG.....:  
ALT RRC#: 197730 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404502 - TEAS #4315P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 197759 - 4315P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000

OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200873 HCG.....:  
ALT RRC#: 197759 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
16.0 1  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404490 - CARR 12 #1215P FULL WI DECIMAL = .795577 #WELLS: 1  
RRC#, WELL#.....: 197912 - 1215P RRC DIST.: 10 FULL RI DECIMAL = .204423 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404509 - CARR 12 #1201P FULL WI DECIMAL = .795575 #WELLS: 1  
RRC#, WELL#.....: 198056 - 1201P RRC DIST.: 10 FULL RI DECIMAL = .204425 DEPTH: 11680  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404521 - CARR 12 #1208P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 198242 - 1208P RRC DIST.: 10 FULL RI DECIMAL = .243489 DEPTH: 11825  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404534 - GRAHAM P #4614 (ABRAHAM) FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 198244 - 4614 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 13663  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404524 - CARR 55 #5516P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 198487 - 5516P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11900  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201004 HCG.....:  
ALT RRC#: 198487 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,790	0	68.73	.88	.88	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,790	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6130	0	6130	6000	130	121	1503	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,490								
01	HEMPHILL COUNTY	1.000000	16,490	6130	0	6130	6000	130	121	1503	
34	FT ELLIOTT Cisd (HEM	1.000000	16,490								
60	HEMPHILL CO HOSPITAL	1.000000	16,490								
62	HEMPHILL CO UNDERGRO	1.000000	16,490								
87	AMARILLO P&A OVERLAP	1.000000	16,490								
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 121		GAS VAL: 1,503			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,490		WI TOTAL: 14,990		RI TOTAL: 1,500	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .96  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 25.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 4,280  
LAST YR 8/8 VAL: 19,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,324

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404538 - TEAS #4303P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 199330 - 4303P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 206260	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 199330	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000							
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404551 - HEFLEY #4103P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 199455 - 4103P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 13315  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205123 HCG.....:  
ALT RRC#: 199455 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404545 - WILLIS #4408P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 199456 - 4408P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200984 HCG.....:  
ALT RRC#: 199456 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404548 - CARR 55 #5509P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 199465 - 5509P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206594 HCG.....:  
ALT RRC#: 199465 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .34  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200 16  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,300  
LAST YR 8/8 VAL: 16,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,925

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/10/2024 MNRLKLUM

```
LEASE#, NAME.....: 404549 - HOLLAND C #5713P          FULL WI DECIMAL = .850625          #WELLS:      1
RRC#, WELL#.....: 199652 - 5713P  RRC DIST.: 10        FULL RI DECIMAL = .149375          DEPTH: 12000
```

OPERATOR NAME....:	EQV OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	BUFFALO WALLOW (GRANITE WASH)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	7,791	0	70.01	.55	.55	.00	0
ALT JOB#: 324201	UNIT.....:	3	0	7,476	0	71.31	.55	.55	.00	0
ALT LSE#: 201491	HCG.....:	4	0	7,177	0	72.62	.55	.55	.00	0
ALT RRC#: 199652	GRAPH.....:	5	0	6,890	0	73.99	.54	.54	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	37,504	0	0
-----	-------------------	---------	-----------	---	--------	---	---

00	HEMPHILL CO APPRAISA	1.000000	15,940		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	15,940	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT CISD (HEM	1.000000	15,940	--	-----	-----	-----	-----	-----	-----	-----
60	HEMPHILL CO HOSPITAL	1.000000	15,940	1	3822	0	3822	3200	622	580	628
62	HEMPHILL CO UNDERGRO	1.000000	15,940	2	3645	0	3645	3168	477	387	526
87	AMARILLO P&A OVERLAP	1.000000	15,940	3	3498	0	3498	3136	362	255	442
				4	3358	0	3358	3104	254	155	373
				5	3165	0	3165	3073	92	49	308
					=====	=====	=====	=====	=====	=====	=====
					17488	0	17488	15681	1.807	1.426	2277

\$/BBLRESV:	.00	EQUIP VAL:	12,234		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,426	GAS VAL:	2,277
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      15,940    WI TOTAL:      13,660    RI TOTAL:      2,280

```

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	.60
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.60
TYPE..(USNQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3.200			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:          23.0 D B: 3.000 De/Dt:  5.0 /   4.0
PRD:           M B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	46,020
LAST YR	RI VAL:	11,540
LAST YR	8/8 VAL:	57,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,465

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404695 - PEARSON #5501P FULL WI DECIMAL = .787813 #WELLS: 1  
RRC#, WELL#.....: 200248 - 5501P RRC DIST.: 10 FULL RI DECIMAL = .212187 DEPTH: 13000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	8,777	0	68.73	2.20	2.20	.00	0
ALT FRZ.:	ALT G\$ RRC:	2	0	7,659	0	70.01	2.20	2.20	.00	0
ALT JOB#:	UNIT.....:	3	0	6,840	0	71.31	2.20	2.20	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		0	23,276	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,760	--							
01	HEMPHILL COUNTY	1.000000	26,760	1	15212	0	15212	12000	3,212	2,995	3837
30	CANADIAN ISD (HEMPHI	1.000000	26,760	2	13274	0	13274	11880	1,394	1,130	2937
60	HEMPHILL CO HOSPITAL	1.000000	26,760	3	11855	0	11855	11761	94	66	2301
62	HEMPHILL CO UNDERGRO	1.000000	26,760								
					40341	0	40341	35641	4,700	4,191	9075
					\$/BBLRESV:	.00	EQUIP VAL:		13,488		
					\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:		4,191	GAS VAL:	9,075
					RI PAYOUT:	2.4	PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	26,760	WI TOTAL:		17,680	RI TOTAL:	9,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.40		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 26.0 D B: 1.500 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,580  
LAST YR RI VAL: 56,910  
LAST YR 8/8 VAL: 173,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,646

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404586 - MEEK 68 #6805P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 200249 - 6805P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11910  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				27	10,562	0	68.73	1.13	1.13	.00	1471
=====				=====	=====	=====	=====	=====	=====	=====	=====
27				10,562	0						1,471
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9459	0	10930	10000	930	867	2681	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	18,420	9459	0	10930	10000	930	867	2681	
01	HEMPHILL COUNTY	1.000000	18,420								
30	CANADIAN ISD (HEMPHI	1.000000	18,420								
60	HEMPHILL CO HOSPITAL	1.000000	18,420								
62	HEMPHILL CO UNDERGRO	1.000000	18,420								
				\$/BBLRESV:	5.68	EQUIP VAL:	14,871				
				\$/BBLPROD:	1,481	WI OIL VAL:	117	RI OIL VAL:	361		
				WI PAYOUT:	.0	GAS VAL:	750	GAS VAL:	2,320		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====		=====	=====	
				8/8 VALUE:	18,420	WI TOTAL:	15,740	RI TOTAL:	2,680		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.1	30	
-----	-----	-----	-----
40.0 99	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,840  
LAST YR RI VAL: 34,300  
LAST YR 8/8 VAL: 86,140

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 11,028

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404585 - TEAS 43 #4301P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 200398 - 4301P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 11890  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206942 HCG.....:  
ALT RRC#: 200398 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 404590 - HOLLAND C #5716P FULL WI DECIMAL = .835938 #WELLS: 1  
RRC#, WELL#.....: 201051 - 5716P RRC DIST.: 10 FULL RI DECIMAL = .164062 DEPTH: 11960  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208972 HCG.....:  
ALT RRC#: 201051 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31	16,405	0	75.36	1.51	1.51	.00	1953
---	-----	-----	-----	8	24	15,584	0	75.36	1.51	1.51	.00	1512
00	HEMPHILL CO APPRAISA	1.000000	87,400	9	23	14,805	0	75.36	1.51	1.51	.00	1449
01	HEMPHILL COUNTY	1.000000	87,400	10	22	14,065	0	75.36	1.51	1.51	.00	1386
34	FT ELLIOTT Cisd (HEM	1.000000	87,400	11	21	13,362	0	75.36	1.51	1.51	.00	1323
60	HEMPHILL CO HOSPITAL	1.000000	87,400	12	20	12,693	0	75.36	1.51	1.51	.00	1260
62	HEMPHILL CO UNDERGRO	1.000000	87,400	=====	=====	=====						=====
87	AMARILLO P&A OVERLAP	1.000000	87,400		402	205,152	0					24,479

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	28357	0	31862	18000	13,862	12,926	5856
				2	26939	0	29865	17820	12,045	9,767	4816
				3	25423	0	28284	17641	10,643	7,504	4001
				4	24152	0	26337	17465	8,872	5,440	3267
				5	22945	0	25048	17291	7,757	4,136	2726
				6	21797	0	23813	17118	6,695	3,104	2274
*** PARAMETERS ***				7	20708	0	22661	17118	5,543	2,235	1897
				8	19672	0	21184	17118	4,066	1,425	1556
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	18689	0	20138	17118	3,020	921	1297
YRS FLAT:	FMVF:	8/8 RES:		10	17754	0	19140	17118	2,022	536	1081
				11	16866	0	18189	17118	1,071	247	902
				12	16023	0	17283	17118	165	33	752
					=====	=====	=====	=====	=====	=====	=====
					259325	0	283804	208043	75,761	48,274	30425
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 1.66							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.66							
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N							
				\$/BBLRESV: 12.39		EQUIP VAL:		8,695			
				\$/BBLPROD: 0		WI OIL VAL:		4,164		RI OIL VAL: 2,624	
OP EXP \$/YR				OIL BOPD		WI PAYOUT: 5.6		GAS VAL: 44,110		GAS VAL: 27,801	
						RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0	
18,000				63				=====		=====	
						8/8 VALUE:		87,400		WI TOTAL: 56,970	
				5.0 99						RI TOTAL: 30,430	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.600 De/Dt: 16.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,590  
LAST YR RI VAL: 63,260  
LAST YR 8/8 VAL: 241,850

LAST YR OIL PROD: 64  
LAST YR GAS PROD: 23,408

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404681 - TEAS 43 #4307P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 201510 - 4307P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 11910  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205837 HCG.....:  
ALT RRC#: 201510 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404680 - CARR 13 #1312P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 201511 - 1312P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11869  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	19,830	1	0	11,336	0	68.73	1.19	1.19	.00	0
01	HEMPHILL COUNTY	1.000000	19,830	2	0	10,769	0	70.01	1.19	1.19	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	19,830									
60	HEMPHILL CO HOSPITAL	1.000000	19,830									
62	HEMPHILL CO UNDERGRO	1.000000	19,830									

\$/BBLRESV:	.00	EQUIP VAL:	14,163		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	852	GAS VAL:	4,807
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,830	WI TOTAL:	15,020	RI TOTAL:	4,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 32  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,110  
LAST YR RI VAL: 31,410  
LAST YR 8/8 VAL: 67,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,843

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 404678 - MEEK 68 #6814P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 202311 - 6814P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11910  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 356	4,883	0	68.73	1.99	1.99	.00	19391
ALT JOB#:	2 249	4,516	0	70.01	1.99	1.99	.00	13826
ALT LSE#:	3 174	4,178	0	71.31	1.99	1.99	.00	9858
ALT RRC#:	=====	=====	=====					=====
	779	13,577	0					43,075

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	47,620	--	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	47,620	1	7701	0	27092	14000	13,092	12,209
30	CANADIAN ISD (HEMPHI	1.000000	47,620	2	7123	0	20949	13860	7,089	5,749
60	HEMPHILL CO HOSPITAL	1.000000	47,620	3	6589	0	16447	13721	2,726	1,922
62	HEMPHILL CO UNDERGRO	1.000000	47,620	=====	=====	=====	=====	=====	=====	=====
				21413	0	64488	41581	22,907	19,880	14252

\$/BBLRESV: 21.54	EQUIP VAL: 13,488		
\$/BBLPROD: 13,963	WI OIL VAL: 13,279	RI OIL VAL: 9,520	
WI PAYOUT: .0	GAS VAL: 6,601	GAS VAL: 4,732	
RI PAYOUT: 2.4	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 47,620	WI TOTAL: 33,370	RI TOTAL: 14,250	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000	1.2	14
-----	-----	-----
	30.0 99	7.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,480  
LAST YR RI VAL: 2,740  
LAST YR 8/8 VAL: 18,220

LAST YR OIL PROD: 562  
LAST YR GAS PROD: 5,776

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404677 - HEFLEY #4104P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 202313 - 4104P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11865  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 207406	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 202313	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0		
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/12/2024 MNRLMASH

```
LEASE#, NAME.....: 404683 - VANDIVER #5421P          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 202559 - 5421P  RRC DIST...: 10      FULL RI DECIMAL = .250000          DEPTH: 12000
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OPERATOR NAME.....: FOV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	6,252	0	0

ALT RRC#:	202559	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

---	-----	-----	-----	1	9988	0	9988	8000	1,988	1,854	3118
-----	-------	-------	-------	---	------	---	------	------	-------	-------	------

00	HEMPHILL CO APPRAISA	1.000000		19.850		=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--	--------	--	-------	-------	-------	-------	-------	-------	-------

01	HEMPHILL COUNTY	1.000000	19,850	9988	0	9988	8000	1,988	1,854	3118
----	-----------------	----------	--------	------	---	------	------	-------	-------	------

34	FT ELLIOTT CISD (HEM	1.000000	19,850
----	----------------------	----------	--------

60	HEMPHILL CO HOSPITAL	1.0000000	19,850		\$/BBLRESV:	.00	EQUIP VAL:	14,871
----	----------------------	-----------	--------	--	-------------	-----	------------	--------

62	HEMPHILL CO UNDERGRO	1.0000000	19,850		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	-----------	--------	--	-------------	---	-------------	---	-------------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE: 2.32

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32

TYPE..(USNPQLHCT).: P      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:     /     GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 21.0 D B: 1.300 De/Dt: 32.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ    WELLS:                    EQ SCH#:                    VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLDD) :

LAST YR WI VAL: 62,910

LAST YR RI VAL: 30,290

LAST YR 8/8 VAL: 93,200

LAST YR OIL PROD:

LAST YR GAS PROD: 9,369

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404576 - TEAS 43 #4302P FULL WI DECIMAL = .763281 #WELLS: 1  
RRC#, WELL#.....: 202560 - 4302P RRC DIST.: 10 FULL RI DECIMAL = .236719 DEPTH: 11890

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207179 HCG.....:  
ALT RRC#: 202560 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404684 - TEAS 42 #4211P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 202561 - 4211P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11835  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205321 HCG.....:  
ALT RRC#: 202561 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----  
40.0 1  
20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404574 - HEFLEY #4102P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 202927 - 4102P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11865

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207114 HCG.....:  
ALT RRC#: 202927 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .25  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500 17  
-----  
13.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,850  
LAST YR 8/8 VAL: 16,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,080

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404577 - TEAS 42 #4215P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 202929 - 4215P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11894  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203385 HCG.....:  
ALT RRC#: 202929 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
14.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404567 - CARR 12 #1209P FULL WI DECIMAL = .795575 #WELLS: 1  
RRC#, WELL#.....: 202938 - 1209P RRC DIST.: 10 FULL RI DECIMAL = .204425 DEPTH: 11715  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,680	0	68.73	1.38	1.38	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,680	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5138	0	5138	4800	338	315	1236	
00				HEMPHILL CO APPRAISA	1.000000	16,430	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	16,430	5138	0	5138	4800	338
30				CANADIAN ISD (HEMPHI	1.000000	16,430					
60				HEMPHILL CO HOSPITAL	1.000000	16,430	\$/BBLRESV:	.00	EQUIP VAL:	14,871	
62				HEMPHILL CO UNDERGRO	1.000000	16,430	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	315	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	16,430	WI TOTAL:	15,190	RI TOTAL:	1,240		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,800		14	
-----	-----	-----	-----
	14.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,050  
LAST YR RI VAL: 19,020  
LAST YR 8/8 VAL: 53,070

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,369

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404565 - CARR 55 #5510P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 202940 - 5510P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11901  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204802 HCG.....:  
ALT RRC#: 202940 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 52,830  
01 HEMPHILL COUNTY 1.000000 52,830  
34 FT ELLIOTT Cisd (HEM 1.000000 52,830  
60 HEMPHILL CO HOSPITAL 1.000000 52,830  
62 HEMPHILL CO UNDERGRO 1.000000 52,830  
86 CROSSOVER WITH TYLER 1.000000 52,830

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	24	16,531	0	68.73	1.52	1.52	.00	1307
2	23	15,430	0	70.01	1.52	1.52	.00	1276
3	22	14,496	0	71.31	1.51	1.51	.00	1243
4	21	13,691	0	72.62	1.51	1.51	.00	1209
5	20	12,988	0	73.99	1.51	1.51	.00	1173
6	19	12,339	0	75.36	1.51	1.51	.00	1135
7	12	11,722	0	75.36	1.51	1.51	.00	717
8	11	11,136	0	75.36	1.51	1.51	.00	657
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	52,830	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	52,830	152	108,333	0		8,717
34	FT ELLIOTT Cisd (HEM	1.000000	52,830					
60	HEMPHILL CO HOSPITAL	1.000000	52,830					
62	HEMPHILL CO UNDERGRO	1.000000	52,830					
86	CROSSOVER WITH TYLER	1.000000	52,830					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	19913	0	21220	14500	6,720	6,266	5203	
2	18587	0	19863	14355	5,508	4,467	4273	
3	17347	0	18590	14211	4,379	3,087	3508	
4	16384	0	17593	14068	3,525	2,161	2912	
5	15542	0	16715	13928	2,787	1,486	2426	
6	14766	0	15901	13788	2,113	979	2025	
7	14027	0	14744	13789	955	385	1647	
8	13326	0	13983	13789	194	68	1370	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	129892	0	138609	112428	26,181	18,899	23364	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 9.87 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,189 RI OIL VAL: 1,469  
WI PAYOUT: .0 GAS VAL: 17,710 GAS VAL: 21,895  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.600 De/Dt: 9.0 / 5.0  
GAS: 47.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,370  
LAST YR RI VAL: 34,560  
LAST YR 8/8 VAL: 99,930

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 17,178

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404559 - CARR 55 #5506 FULL WI DECIMAL = .788079 #WELLS: 1  
RRC#, WELL#.....: 202955 - 5506 RRC DIST.: 10 FULL RI DECIMAL = .211921 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404624 - TEAS 42 #4212P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 204047 - 4212P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11835

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206212 HCG.....:  
ALT RRC#: 204047 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404621 - CARR 12 #1212P FULL WI DECIMAL = .795577 #WELLS: 1  
RRC#, WELL#.....: 204048 - 1212P RRC DIST.: 10 FULL RI DECIMAL = .204423 DEPTH: 11720  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404623 - CARR 55 #5513P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 204049 - 5513P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11940  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208941 HCG.....:  
ALT RRC#: 204049 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
35.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404622 - CARR 12 #1216P FULL WI DECIMAL = .795577 #WELLS: 1  
RRC#, WELL#.....: 204050 - 1216P RRC DIST.: 10 FULL RI DECIMAL = .204423 DEPTH: 11810  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,551	0	68.73	1.76	1.76	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,551	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10573	0	10573	10000	573	534	2545	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				10573	0	10573	10000	573	534	2545	
30				10573	0	10573	10000	573	534	2545	
60				10573	0	10573	10000	573	534	2545	
62				10573	0	10573	10000	573	534	2545	
\$/BBLRESV:				.00		EQUIP VAL:	11,153				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	534	GAS VAL:		2,545	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
=====				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				14,240		WI TOTAL:	11,690	RI TOTAL:		2,550	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 22  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,400  
LAST YR RI VAL: 28,420  
LAST YR 8/8 VAL: 75,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,443

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404627 - KEETON #5615P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 204055 - 5615P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11790  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000									
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 404682 - CARR-MUSE #5504P FULL WI DECIMAL = .786844 #WELLS: 1  
RRC#, WELL#.....: 204303 - 5504P RRC DIST.: 10 FULL RI DECIMAL = .213156 DEPTH: 11890  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,510	1	0	13,493	0	68.73	1.34	1.34	.00	0
01	HEMPHILL COUNTY	1.000000	23,510	2	0	12,205	0	70.01	1.34	1.34	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	23,510									
60	HEMPHILL CO HOSPITAL	1.000000	23,510			25,698	0					0
62	HEMPHILL CO UNDERGRO	1.000000	23,510									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,879 GAS VAL: 6,474  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 23,510 WI TOTAL: 17,040 RI TOTAL: 6,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 39.0 D B: 1.000 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,000  
LAST YR RI VAL: 49,510  
LAST YR 8/8 VAL: 128,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,489

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404736 - TEAS 43 #4316P FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#.....: 204602 - 4316P RRC DIST.: 10 FULL RI DECIMAL = .245294 DEPTH: 11900  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205606 HCG.....:  
ALT RRC#: 204602 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404730 - DIXON #5611P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 204604 - 5611P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11718  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 404734 - NOAH #814P FULL WI DECIMAL = .789612 #WELLS: 1  
RRC#, WELL#.....: 204628 - 814P RRC DIST.: 10 FULL RI DECIMAL = .210388 DEPTH: 13330  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	71	14,434	0	68.73	1.34	1.34	.00	3853
ALT RRC#:	GRAPH.....:	2	67	13,567	0	70.01	1.34	1.34	.00	3729
		=====	=====	=====						=====
			138	28,001	0					7,582

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	25,020	1	15272	0	19125	17500	1,625	1,515	4773
01	HEMPHILL COUNTY	1.000000	25,020	2	14356	0	18085	17325	760	616	3960
30	CANADIAN ISD (HEMPHI	1.000000	25,020		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	25,020		29628	0	37210	34825	2,385	2,131	8733
62	HEMPHILL CO UNDERGRO	1.000000	25,020								

\$/BBLRESV:	4.01	EQUIP VAL:	14,163		
\$/BBLPROD:	2,747	WI OIL VAL:	434	RI OIL VAL:	1,779
WI PAYOUT:	.0	GAS VAL:	1,697	GAS VAL:	6,954
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	25,020	WI TOTAL:	16,290	RI TOTAL:	8,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.46		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	.2	41	
-----	-----	-----	-----
	5.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,750  
LAST YR RI VAL: 28,750  
LAST YR 8/8 VAL: 53,500

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 14,356

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404735 - NOAH #806P FULL WI DECIMAL = .789612 #WELLS: 1  
RRC#, WELL#.....: 204647 - 806P RRC DIST.: 10 FULL RI DECIMAL = .210388 DEPTH: 11575  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----  
1  
20.0 1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404731 - FILLINGIM #4005P FULL WI DECIMAL = .791016 #WELLS: 1  
RRC#, WELL#.....: 204649 - 4005P RRC DIST.: 10 FULL RI DECIMAL = .208984 DEPTH: 13300  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204447 HCG.....:  
ALT RRC#: 204649 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8275	0	8275	8000	275	256	2047
00	HEMPHILL CO APPRAISA	1.000000	17,180		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,180		8275	0	8275	8000	275	256	2047
34	FT ELLIOTT Cisd (HEM	1.000000	17,180								
60	HEMPHILL CO HOSPITAL	1.000000	17,180								
62	HEMPHILL CO UNDERGRO	1.000000	17,180								
87	AMARILLO P&A OVERLAP	1.000000	17,180								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000			
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 18.0 D B: 2.900 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,030  
LAST YR RI VAL: 41,690  
LAST YR 8/8 VAL: 108,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,124

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404732 - HEFLEY #4101P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 204651 - 4101P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11865

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 205957	HCG.....:	1	72	6,394	0	68.73	1.78	1.78	.00	3583
ALT RRC#: 204651	GRAPH.....:	=====	=====	=====						=====
			72	6,394	0					3,583

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE

---	-----	-----	-----	---	-----	-----	-----	-----	-----
1	8241	0	11824	11000	824	768	4219		

00	HEMPHILL CO APPRAISA	1.000000	19,860	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--------	-------	-------	-------	-------	-------	-------

01	HEMPHILL COUNTY	1.000000	19,860	8241	0	11824	11000	824	768	4219
----	-----------------	----------	--------	------	---	-------	-------	-----	-----	------

34	FT ELLIOTT Cisd (HEM	1.000000	19,860							
----	----------------------	----------	--------	--	--	--	--	--	--	--

60	HEMPHILL CO HOSPITAL	1.000000	19,860	\$/BBLRESV:	4.53	EQUIP VAL:	14,871			
----	----------------------	----------	--------	-------------	------	------------	--------	--	--	--

62	HEMPHILL CO UNDERGRO	1.000000	19,860	\$/BBLPROD:	644	WI OIL VAL:	233	RI OIL VAL:	1,278	
----	----------------------	----------	--------	-------------	-----	-------------	-----	-------------	-------	--

87	AMARILLO P&A OVERLAP	1.000000	19,860	WI PAYOUT:	.0	GAS VAL:	535	GAS VAL:	2,941	
----	----------------------	----------	--------	------------	----	----------	-----	----------	-------	--

				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
--	--	--	--	------------	----	----------	---	----------	---	--

						=====		=====		
--	--	--	--	--	--	-------	--	-------	--	--

				8/8 VALUE:	19,860	WI TOTAL:	15,640	RI TOTAL:	4,220	
--	--	--	--	------------	--------	-----------	--------	-----------	-------	--

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.5	19	
-----	-----	-----	-----
	80.0 99	13.0 1	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,810  
LAST YR RI VAL: 12,600  
LAST YR 8/8 VAL: 31,410

LAST YR OIL PROD: 181  
LAST YR GAS PROD: 7,291

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404764 - DIXON #5605P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 204779 - 5605P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11770  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 404762 - CARR 13 #1308P

FULL WI DECIMAL = .792500

#WELLS: 1

RRC#, WELL#.....: 204798 - 1308P RRC DIST.: 10

FULL RI DECIMAL = .207500

DEPTH: 11800

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	19,363	0	68.73	1.49	1.49	.00	0
2	0	18,201	0	70.01	1.48	1.48	.00	0
3	0	17,109	0	71.31	1.48	1.48	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	54,673	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	31,730	---	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	31,730	1	22864	0	22864	20000	2,864	2,671
30	CANADIAN ISD (HEMPHI	1.000000	31,730	2	21348	0	21348	19800	1,548	1,255
60	HEMPHILL CO HOSPITAL	1.000000	31,730	3	20067	0	20067	19602	465	328
62	HEMPHILL CO UNDERGRO	1.000000	31,730	=====	=====	=====	=====	=====	=====	=====
				64279	0	64279	59402	4,877	4,254	13986
				\$/BBLRESV: .00 EQUIP VAL: 13,488						
				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0						
				WI PAYOUT: .0 GAS VAL: 4,254 GAS VAL: 13,986						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 31,730 WI TOTAL: 17,740 RI TOTAL: 13,990						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): P		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 1.62		
GAS RI GR PRICE: 1.62		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		55
-----	-----	-----
	6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,410

LAST YR RI VAL: 37,820

LAST YR 8/8 VAL: 80,230

LAST YR OIL PROD: 2

LAST YR GAS PROD: 21,091

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404769 - FILLINGIM #4003P FULL WI DECIMAL = .791016 #WELLS: 1  
RRC#, WELL#.....: 205484 - 4003P RRC DIST.: 10 FULL RI DECIMAL = .208984 DEPTH: 12820  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201963 HCG.....:  
ALT RRC#: 205484 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 9.0 D B: .800 De/Dt: 21.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,340  
LAST YR 8/8 VAL: 17,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,979

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404770 - MEEK 70 #7010P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 205620 - 7010P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11765

OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202754 HCG.....:  
ALT RRC#: 205620 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----  
1  
20.0 1 12.0 1  
20.0 1 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404768 - TEAS 42 #4207P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 205621 - 4207P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11757  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209717 HCG.....:  
ALT RRC#: 205621 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404752 - HOLLAND C #5710P FULL WI DECIMAL = .850625 #WELLS: 1  
RRC#, WELL#.....: 205664 - 5710P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 11925  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	0	8,165	0	68.73	.63	.63	.00	0
ALT FRZ.: ALT G\$ RRC:		2	0	7,757	0	70.01	.63	.63	.00	0
ALT JOB#: 324201 UNIT.....:		3	0	7,369	0	71.31	.63	.63	.00	0
ALT LSE#: 201470 HCG.....:		=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#: 205664 GRAPH.....:		0	23,291	0					0	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	15,840	--							
01	HEMPHILL COUNTY	1.000000	15,840	1	4376	0	4376	4000	376	351	719
34	FT ELLIOTT Cisd (HEM	1.000000	15,840	2	4157	0	4157	3960	197	160	600
60	HEMPHILL CO HOSPITAL	1.000000	15,840	3	3949	0	3949	3920	29	20	499
62	HEMPHILL CO UNDERGRO	1.000000	15,840		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	15,840		12482	0	12482	11880	602	531	1818
					\$/BBLRESV:	.00	EQUIP VAL:	13,488			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	531	GAS VAL:	1,818	
					RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
					=====						
					8/8 VALUE:	15,840	WI TOTAL:	14,020	RI TOTAL:	1,820	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): P		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
OP EXP \$/YR		
OIL BOPD		
GAS MCF/D		
PROD BBL/D		
-----		
4,000		
-----		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	23.0 D B: 2.800	De/Dt:	5.2 / 5.0
PRD:	M B:	De/Dt:	/
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000			
SERV WELLS: EQ SCH#: VAL:			
INJ WELLS: EQ SCH#: VAL:			
COMPRESSRS: HP: VAL:			
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	17,750
LAST YR RI VAL:	7,600
LAST YR 8/8 VAL:	25,350

LAST YR OIL PROD:	
LAST YR GAS PROD:	8,595

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 404767 - KEETON #5607P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 205870 - 5607P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11790  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	35	7,745	0	68.73	1.75	1.75	.00	1906
ALT JOB#:	UNIT.....:	2	31	7,280	0	70.01	1.75	1.75	.00	1748
ALT LSE#:	HCG.....:	3	28	6,843	0	71.31	1.74	1.74	.00	1602
ALT RRC#:	GRAPH.....:	4	25	6,432	0	72.62	1.74	1.74	.00	1468
		5	22	6,046	0	73.99	1.74	1.74	.00	1346
		6	20	5,684	0	75.36	1.74	1.74	.00	1234

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	161	40,030	0				9,304

00	HEMPHILL CO APPRAISA	1.000000	30,800							
01	HEMPHILL COUNTY	1.000000	30,800							
30	CANADIAN ISD (HEMPHI	1.000000	30,800	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	30,800		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	30,800	--	-----	-----	-----	-----	-----	-----

1	10741	0	12647	9500	3,147	2,935	3101
2	10097	0	11845	9405	2,440	1,979	2548
3	9437	0	11039	9310	1,729	1,219	2084
4	8871	0	10339	9217	1,122	688	1712
5	8338	0	9684	9125	559	297	1407
6	7838	0	9072	9034	38	17	1155
=====	=====	=====	=====	=====	=====	=====	=====
55322	0	64626	55591	9,035	7,135	12007	

\$/BBLRESV:	8.10	EQUIP VAL:	11,652		
\$/BBLPROD:	13,000	WI OIL VAL:	1,027	RI OIL VAL:	1,729
WI PAYOUT:	.0	GAS VAL:	6,108	GAS VAL:	10,278
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	30,800	WI TOTAL:	18,790	RI TOTAL:	12,010
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500	.1	22	
-----	-----	-----	-----
10.0 99	6.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,900  
LAST YR RI VAL: 23,230  
LAST YR 8/8 VAL: 67,130

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 8,033

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404765 - DIXON #5613P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 205871 - 5613P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11790  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404766 - HEFLEY #4107P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 205876 - 4107P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11895  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208145 HCG.....:  
ALT RRC#: 205876 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,500  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404929 - NOAH #0810P FULL WI DECIMAL = .789612 #WELLS: 1  
RRC#, WELL#.....: 207163 - 810P RRC DIST.: 10 FULL RI DECIMAL = .210388 DEPTH: 11700  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404924 - VANDIVER #5408P FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 207607 - 5408P RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11970  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201146 HCG.....:  
ALT RRC#: 207607 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	8423	0	8423	8000	423	394	2630
00	HEMPHILL CO APPRAISA	1.000000	17,900		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,900		8423	0	8423	8000	423	394	2630
34	FT ELLIOTT Cisd (HEM	1.000000	17,900								
60	HEMPHILL CO HOSPITAL	1.000000	17,900								
62	HEMPHILL CO UNDERGRO	1.000000	17,900								
87	AMARILLO P&A OVERLAP	1.000000	17,900								
								</			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000 30  
-----  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,210  
LAST YR RI VAL: 24,120  
LAST YR 8/8 VAL: 45,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,060

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404901 - MEADOWS #4329P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 209109 - 4329 P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 11920  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203634 HCG.....:  
ALT RRC#: 209109 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404931 - CARR 12 #1224P FULL WI DECIMAL = .756510 #WELLS: 1  
RRC#, WELL#.....: 209113 - 1224 P RRC DIST.: 10 FULL RI DECIMAL = .243490 DEPTH: 11690  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
30	CANADIAN ISD (HEMPHI	1.000000								
60	HEMPHILL CO HOSPITAL	1.000000								
62	HEMPHILL CO UNDERGRO	1.000000								

  

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404900 - DIXON #5606P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 209136 - 5606 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11785  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404903 - MEEK 70 #7002P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 209137 - 7002 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11765  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205787 HCG.....:  
ALT RRC#: 209137 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
20.0 1 14.0 1  
15.0 99 12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404905 - TEAS 42 #4202P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 209138 - 4202 P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11810  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207628 HCG.....:  
ALT RRC#: 209138 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404904 - NOAH #0802P FULL WI DECIMAL = .789612 #WELLS: 1  
RRC#, WELL#.....: 209141 - 0802 P RRC DIST.: 10 FULL RI DECIMAL = .210388 DEPTH: 11650  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404922 - TEAS 42 #4216P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 209142 - 4216 P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11845

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206869 HCG.....:  
ALT RRC#: 209142 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404908 - WILLIS #4406P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 209144 - 4406 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11868  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 206310	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 209144	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.87	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404938 - TEAS 42 #4203P

FULL WI DECIMAL = .791125

#WELLS: 1

RRC#, WELL#.....: 209392 - 4203 P RRC DIST.: 10

FULL RI DECIMAL = .208875

DEPTH: 11724

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201661	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 209392	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	=====	=====	=====	=====	=====	=====
---	-----	-----	-----		0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
34	FT ELLIOTT Cisd (HEM	1.000000			\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
						=====		=====		
					8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/12/2024 MNRLMASH

LEASE#, NAME.....: 404939 - WILLIS A #4407P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 209394 - 4407 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11894  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207483 HCG.....:  
ALT RRC#: 209394 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404937 - MEEK 68 #6807P

FULL WI DECIMAL = .792500

#WELLS: 1

RRC#, WELL#.....: 209396 - 6807 P RRC DIST.: 10

FULL RI DECIMAL = .207500

DEPTH: 11893

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	18,692	0	68.73	1.98	1.98	.00	0
				2	0	14,558	0	70.01	1.98	1.98	.00	0
				3	0	12,150	0	71.31	1.97	1.97	.00	0
				4	0	10,545	0	72.62	1.97	1.97	.00	0
				5	0	9,383	0	73.99	1.97	1.97	.00	0
				6	0	8,496	0	75.36	1.96	1.96	.00	0
				7	0	7,792	0	75.36	1.96	1.96	.00	0
				8	0	7,218	0	75.36	1.96	1.96	.00	0
00	HEMPHILL CO APPRAISA	1.000000	87,140	9	0	6,740	0	75.36	1.96	1.96	.00	0
01	HEMPHILL COUNTY	1.000000	87,140	10	0	6,334	0	75.36	1.96	1.96	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	87,140	11	0	5,984	0	75.36	1.96	1.96	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	87,140	12	0	5,676	0	75.36	1.96	1.96	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	87,140	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	113,568	0					0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	29331	0	29331	9000	20,331	18,959	7193
				2	22844	0	22844	8910	13,934	11,299	4914
				3	18969	0	18969	8820	10,149	7,156	3580
				4	16463	0	16463	8732	7,731	4,740	2725
				5	14649	0	14649	8645	6,004	3,201	2127
				6	13197	0	13197	8559	4,638	2,150	1681
				7	12103	0	12103	8560	3,543	1,428	1352
				8	11212	0	11212	8560	2,652	930	1099
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	10469	0	10469	8560	1,909	582	900
YRS FLAT:	FMVF:	8/8 RES:		10	9839	0	9839	8560	1,279	339	742
				11	9295	0	9295	8560	735	169	615
				12	8817	0	8817	8560	257	52	511

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.16			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			177188	0	177188	104026	73,162	51,005	27439	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV: .00		EQUIP VAL: 8,695					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 5.3		GAS VAL: 51,005		GAS VAL: 27,439			
-----	-----	-----	-----	RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0			
9,000						=====		=====		=====	
-----	-----	-----	-----	8/8 VALUE:	87,140	WI TOTAL:	59,700	RI TOTAL:	27,440		

18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 60.0 D B: 1.500 De/Dt: 26.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,910

LAST YR RI VAL: 76,080

LAST YR 8/8 VAL: 288,990

LAST YR OIL PROD:

LAST YR GAS PROD: 25,848

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/01/2024 MNRLKLUM

LEASE#, NAME.....: 404863 - CARR 14 #1411P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 210854 - 1411P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11825  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 31 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: CONVERTED TO SWD WELL 01/2014  
REMARKS2: PREV OP UNIT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404864 - CARR 12 #1214P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 210855 - 1214 P RRC DIST.: 10 FULL RI DECIMAL = .243489 DEPTH: 11720  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000									
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----
1			
20.0 1		18.0 1	
		15.0 1	
		12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404865 - HEFLEY #4114P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 210857 - 4114 P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11935  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209711 HCG.....:  
ALT RRC#: 210857 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404868 - TEAS 42 #4209P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 210858 - 4209 P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11827  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208639 HCG.....:  
ALT RRC#: 210858 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404965 - CARR 12 #1204P FULL WI DECIMAL = .795575 #WELLS: 1  
RRC#, WELL#.....: 211638 - 1204 P RRC DIST.: 10 FULL RI DECIMAL = .204425 DEPTH: 11700  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	17,960	1	0	10,056	0	68.73	.98	.98	.00	0
01	HEMPHILL COUNTY	1.000000	17,960	2	0	9,553	0	70.01	.98	.98	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	17,960									
60	HEMPHILL CO HOSPITAL	1.000000	17,960									
62	HEMPHILL CO UNDERGRO	1.000000	17,960									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 17,960 WI TOTAL: 14,500 RI TOTAL: 3,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500 29

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,730  
LAST YR RI VAL: 6,590  
LAST YR 8/8 VAL: 23,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,797

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404972 - KEETON #5631P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 212033 - 5631 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11845

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,000  
1  
20.0 1 20.0 99 20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404971 - MEEK 70 #7008P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 212035 - 7008P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11750  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201791 HCG.....:  
ALT RRC#: 212035 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404969 - WILLIS A #4402P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 212037 - 4402P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11910  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202122 HCG.....:  
ALT RRC#: 212037 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404970 - MEEK 70 #7009P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 212041 - 7009 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11770  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209174 HCG.....:  
ALT RRC#: 212041 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,500  
-----  
1  
20.0 1 30.0 1 20.0 1  
20.0 1 20.0 99 15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404977 - BROTHERTON #7006P FULL WI DECIMAL = .793258 #WELLS: 1  
RRC#, WELL#.....: 212046 - 7006P RRC DIST.: 10 FULL RI DECIMAL = .206742 DEPTH: 11750  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205877 HCG.....:  
ALT RRC#: 212046 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----  
20.0 99 15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404973 - DIXON #5614P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 212050 - 5614 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11815  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
11.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405012 - HEFLEY #4113P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 212835 - 4113P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201408 HCG.....:  
ALT RRC#: 212835 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 65,240  
01 HEMPHILL COUNTY 1.000000 65,240

34 FT ELLIOTT Cisd (HEM 1.000000 65,240  
60 HEMPHILL CO HOSPITAL 1.000000 65,240  
62 HEMPHILL CO UNDERGRO 1.000000 65,240  
87 AMARILLO P&A OVERLAP 1.000000 65,240

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE  
-----  
1 61 16,182 0 68.73 1.86 1.86 .00 3036  
2 50 15,096 0 70.01 1.85 1.85 .00 2535  
3 48 14,164 0 71.31 1.85 1.85 .00 2479  
4 36 13,357 0 72.62 1.84 1.84 .00 1893  
5 34 12,647 0 73.99 1.84 1.84 .00 1822  
6 32 12,015 0 75.36 1.84 1.84 .00 1746  
7 31 11,414 0 75.36 1.84 1.84 .00 1692  
=====

00 HEMPHILL CO APPRAISA 1.000000 65,240 292 94,875 0 15,203  
01 HEMPHILL COUNTY 1.000000 65,240  
34 FT ELLIOTT Cisd (HEM 1.000000 65,240  
60 HEMPHILL CO HOSPITAL 1.000000 65,240  
62 HEMPHILL CO UNDERGRO 1.000000 65,240  
87 AMARILLO P&A OVERLAP 1.000000 65,240  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
1 21794 0 24830 17500 7,330 6,835 8861  
2 20222 0 22757 17325 5,432 4,404 7124  
3 18974 0 21453 17151 4,302 3,033 5890  
4 17796 0 19689 16980 2,709 1,661 4743  
5 16850 0 18672 16810 1,862 993 3945  
6 16008 0 17754 16641 1,113 515 3290  
7 15207 0 16899 16642 257 103 2747  
=====

126851 0 142054 119049 23,005 17,544 36600  
\$/BBLRESV: 8.88 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 1,878 RI OIL VAL: 3,917  
WI PAYOUT: .0 GAS VAL: 15,666 GAS VAL: 32,683  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 65,240 WI TOTAL: 28,640 RI TOTAL: 36,600  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.600 De/Dt: 16.0 / 5.0  
GAS: 46.0 D B: 1.300 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,350  
LAST YR RI VAL: 66,620  
LAST YR 8/8 VAL: 148,970

LAST YR OIL PROD: 92  
LAST YR GAS PROD: 16,704

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405016 - CARR 12 #1222P FULL WI DECIMAL = .795577 #WELLS: 1  
RRC#, WELL#.....: 212986 - 1222P RRC DIST.: 10 FULL RI DECIMAL = .204423 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
30	CANADIAN ISD (HEMPHI	1.000000								
60	HEMPHILL CO HOSPITAL	1.000000								
62	HEMPHILL CO UNDERGRO	1.000000								

  

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405018 - FLOWERS A #2712 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 212995 - 2712 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

  

00	HEMPHILL CO APPRAISA	1.000000									
01	HEMPHILL COUNTY	1.000000									
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28
YRS FLAT:		FMVF:		8/8 RES:	

  

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	3.44
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.44
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ	SCH#:	VAL:
SERV WELLS:	EQ	SCH#:	VAL:
INJ WELLS:	EQ	SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405062 - TEAS 42 #4208P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 213513 - 4208P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12800  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208376 HCG.....:  
ALT RRC#: 213513 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405063 - HEFLEY #4123P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 214448 - 4123P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201264 HCG.....:  
ALT RRC#: 214448 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405083 - MEEK 70 #7023P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 215203 - 7023P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206200 HCG.....:  
ALT RRC#: 215203 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405094 - MEEK 68 #6824P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 216385 - 6824P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405095 - TEAS 42 #4206P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 216390 - 4206P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206450 HCG.....:  
ALT RRC#: 216390 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405102 - CARR 12 #1205P FULL WI DECIMAL = .795575 #WELLS: 1  
RRC#, WELL#.....: 216391 - 1205P RRC DIST.: 10 FULL RI DECIMAL = .204425 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 405101 - KEETON #5610P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 216394 - 5610P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,821	0	68.73	1.86	1.86	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,821	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10054	0	10054	9000	1,054	983	2466	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				10054	0	10054	9000	1,054	983	2466	
30				10054	0	10054	9000	1,054	983	2466	
60				10054	0	10054	9000	1,054	983	2466	
62				10054	0	10054	9000	1,054	983	2466	
\$/BBLRESV:				.00		EQUIP VAL:	14,871				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	983	GAS VAL:		2,466	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
8/8 VALUE:				18,320		WI TOTAL:	15,850	RI TOTAL:		2,470	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 21.0 D B: 1.500 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,590  
LAST YR RI VAL: 36,100  
LAST YR 8/8 VAL: 116,690  
  
LAST YR OIL PROD: 2  
LAST YR GAS PROD: 8,833

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405100 - DIXON #5603P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 216395 - 5603P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

9.0 1  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 183  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405098 - WILLIS A #4424P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 216397 - 4424P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208692 HCG.....:  
ALT RRC#: 216397 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,816	0	68.73	2.07	2.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,816	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4620	0	4620	4500	120	112	1133	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,110								
01	HEMPHILL COUNTY	1.000000	16,110	4620	0	4620	4500	120	112	1133	
34	FT ELLIOTT Cisd (HEM	1.000000	16,110								
60	HEMPHILL CO HOSPITAL	1.000000	16,110								
62	HEMPHILL CO UNDERGRO	1.000000	16,110								
87	AMARILLO P&A OVERLAP	1.000000	16,110								
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 112		GAS VAL: 1,133			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		16,110		WI TOTAL: 14,980		RI TOTAL: 1,130	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,500 8  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040  
LAST YR RI VAL: 2,400  
LAST YR 8/8 VAL: 17,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,045

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 405103 - WILLIS #4421P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 216420 - 4421P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204227 HCG.....:  
ALT RRC#: 216420 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 48,990  
01 HEMPHILL COUNTY 1.000000 48,990  
34 FT ELLIOTT Cisd (HEM 1.000000 48,990  
60 HEMPHILL CO HOSPITAL 1.000000 48,990  
62 HEMPHILL CO UNDERGRO 1.000000 48,990  
87 AMARILLO P&A OVERLAP 1.000000 48,990

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	56	8,777	0	68.73	2.00	2.00	.00	3050
2	42	7,659	0	70.01	2.00	2.00	.00	2330
3	36	6,840	0	71.31	2.00	2.00	.00	2034
4	27	6,209	0	72.62	2.00	2.00	.00	1554
5	24	5,709	0	73.99	2.00	2.00	.00	1407
6	23	5,295	0	75.36	1.99	1.99	.00	1374
7	22	4,952	0	75.36	1.99	1.99	.00	1314
8	14	4,659	0	75.36	1.99	1.99	.00	836
=====	=====	=====	=====	=====	=====	=====	=====	=====
244	50,100	0						13,899
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	13912	0	16962	8100	8,862	8,264	4159	
2	12140	0	14470	8019	6,451	5,230	3112	
3	10841	0	12875	7938	4,937	3,481	2430	
4	9841	0	11395	7859	3,536	2,167	1886	
5	9049	0	10456	7781	2,675	1,426	1518	
6	8351	0	9725	7703	2,022	937	1238	
7	7810	0	9124	7703	1,421	573	1020	
8	7348	0	8184	7703	481	169	802	
=====	=====	=====	=====	=====	=====	=====	=====	
79292	0	93191	62806	30,385	22,247	16165		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.400 De/Dt: 26.0 / 5.0  
GAS: 26.0 D B: 1.500 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,880  
LAST YR RI VAL: 28,860  
LAST YR 8/8 VAL: 88,740

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 9,776

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405108 - VANDIVER #5423P FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 217260 - 5423 P RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.52	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	45.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 5,520  
LAST YR 8/8 VAL: 20,390

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405124 - MEEK 68 #6803P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 218923 - 6803P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405273 - CARR 13 #1327P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 219050 - 1327P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405262 - CARR 5401 (WAS HOLLAND C) FULL WI DECIMAL = .850625 #WELLS: 1  
RRC#, WELL#.....: 219374 - 5401 RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201884	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 219374	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0		
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405116 - BROTHERTON #7004P FULL WI DECIMAL = .793258 #WELLS: 1  
RRC#, WELL#.....: 219944 - 7004P RRC DIST.: 10 FULL RI DECIMAL = .206742 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203347 HCG.....:  
ALT RRC#: 219944 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405117 - CARR 12 #1228P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 219948 - 1228P RRC DIST.: 10 FULL RI DECIMAL = .243489 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405250 - CARR 13 #1323P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 219949 - 1323P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,077	0	68.73	.85	.85	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,077	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5441	0	5441	5400	41	38	1335	
00				HEMPHILL CO APPRAISA	1.000000	16,250	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	16,250	5441	0	5441	5400	41
30				CANADIAN ISD (HEMPHI	1.000000	16,250					38
60				HEMPHILL CO HOSPITAL	1.000000	16,250					1335
62				HEMPHILL CO UNDERGRO	1.000000	16,250					
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 38		GAS VAL: 1,335			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,250	WI TOTAL:		14,910	RI TOTAL:	
										1,340	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400 24  
-----  
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,400  
LAST YR RI VAL: 9,530  
LAST YR 8/8 VAL: 29,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,921

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405252 - HEFLEY #4108P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 219954 - 4108 P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 13500

OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206222 HCG.....:  
ALT RRC#: 219954 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405253 - HEFLEY #4119P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 219957 - 4119P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209680 HCG.....:  
ALT RRC#: 219957 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405111 - MEEK 68 #6809P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 219958 - 6809 P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	34	14,170	0	68.73	1.31	1.31	.00	1852
ALT RRC#:	GRAPH.....:	2	29	13,461	0	70.01	1.31	1.31	.00	1660
		3	26	12,788	0	71.31	1.30	1.30	.00	1488
		4	23	12,149	0	72.62	1.30	1.30	.00	1333
		=====	=====	=====						=====
			112	52,568	0					6,333

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	29,990	1	14711	0	16563	14000	2,563	2,390	4062
01	HEMPHILL COUNTY	1.000000	29,990	2	13975	0	15635	13860	1,775	1,440	3363
30	CANADIAN ISD (HEMPHI	1.000000	29,990	3	13175	0	14663	13721	942	664	2767
60	HEMPHILL CO HOSPITAL	1.000000	29,990	4	12517	0	13850	13583	267	163	2293
62	HEMPHILL CO UNDERGRO	1.000000	29,990		54378	0	60711	55164	5,547	4,657	12485

\$/BBLRESV:	5.52	EQUIP VAL:	12,846		
\$/BBLPROD:	6,152	WI OIL VAL:	486	RI OIL VAL:	1,302
WI PAYOUT:	.0	GAS VAL:	4,171	GAS VAL:	11,183
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	29,990	WI TOTAL:	17,500	RI TOTAL:	12,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.43		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	.1	40	
	12.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,480  
LAST YR RI VAL: 40,480  
LAST YR 8/8 VAL: 108,960

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 14,160

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405254 - TEAS 42 #4224P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 219970 - 4224P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 206570	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 219970	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

  

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0		
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,800			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 405237 - TEAS 42 #4230P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 219971 - 4230P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200676 HCG.....:  
ALT RRC#: 219971 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 40,760  
01 HEMPHILL COUNTY 1.000000 40,760

34 FT ELLIOTT Cisd (HEM 1.000000 40,760  
60 HEMPHILL CO HOSPITAL 1.000000 40,760  
62 HEMPHILL CO UNDERGRO 1.000000 40,760  
87 AMARILLO P&A OVERLAP 1.000000 40,760

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN REVENUE REVENUE REVENUE REVENUE REVENUE  
--- --  
1 0 15,843 0 68.73 1.34 1.34 .00 0  
2 0 14,892 0 70.01 1.34 1.34 .00 0  
3 0 13,998 0 71.31 1.33 1.33 .00 0  
4 0 13,158 0 72.62 1.33 1.33 .00 0  
5 0 12,369 0 73.99 1.33 1.33 .00 0  
6 0 11,627 0 75.36 1.32 1.32 .00 0  
7 0 10,929 0 75.36 1.32 1.32 .00 0  
=====

00 0 92,816 0 0  
01 0 92,816 0 0  
34 WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
60 REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
62 --  
87 1 16795 0 16795 12000 4,795 4,471 4153  
2 15788 0 15788 11880 3,908 3,169 3424  
3 14730 0 14730 11761 2,969 2,093 2803  
4 13846 0 13846 11643 2,203 1,351 2311  
5 13015 0 13015 11526 1,489 794 1905  
6 12142 0 12142 11411 731 339 1559  
7 11414 0 11414 11412 2 1 1286  
=====

97730 0 97730 81633 16,097 12,218 17441  
\$/BBLRESV: .00 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 12,218 GAS VAL: 17,441  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 40,760 WI TOTAL: 23,320 RI TOTAL: 17,440  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000 45  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,730  
LAST YR RI VAL: 62,070  
LAST YR 8/8 VAL: 155,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,845

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405238 - TEAS 43 #4319P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 219972 - 4319P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201331	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 219972	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000							
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405239 - TEAS 43 #4320P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 219973 - 4320P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 208052	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 219973	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.65	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	37.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405240 - TEAS 43 #4332P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 219974 - 4332P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208781 HCG.....:  
ALT RRC#: 219974 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405114 - WILLIS A #4419P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 219975 - 4419P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201829 HCG.....:  
ALT RRC#: 219975 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405242 - MEEK 68 #6822P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 219977 - 6822P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				31	5,149	0	68.73	2.00	2.00	.00	1689
=====				=====	=====	=====	=====	=====	=====	=====	=====
				31	5,149	0					1,689
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8161	0	9850	9000	850	793	2415	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	18,080	8161	0	9850	9000	850	793	2415	
01	HEMPHILL COUNTY	1.000000	18,080								
30	CANADIAN ISD (HEMPHI	1.000000	18,080								
60	HEMPHILL CO HOSPITAL	1.000000	18,080								
62	HEMPHILL CO UNDERGRO	1.000000	18,080								
				\$/BBLRESV:	5.72	EQUIP VAL:	14,871				
				\$/BBLPROD:	1,722	WI OIL VAL:	136	RI OIL VAL:	414		
				WI PAYOUT:	.0	GAS VAL:	657	GAS VAL:	2,001		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	18,080	WI TOTAL:	15,660	RI TOTAL:	2,420		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 .1 15  
-----  
25.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,620  
LAST YR RI VAL: 4,610  
LAST YR 8/8 VAL: 20,230

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 5,350

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405243 - TEAS 42 #4210P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 219978 - 4210P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209771 HCG.....:  
ALT RRC#: 219978 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
22.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405244 - WILLIS A #4422P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 219980 - 4422P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203417 HCG.....:  
ALT RRC#: 219980 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,640	0	68.73	2.04	2.04	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,640	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10735	0	10735	10000	735	685	2633	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	18,190								
01	HEMPHILL COUNTY	1.000000	18,190	10735	0	10735	10000	735	685	2633	
34	FT ELLIOTT Cisd (HEM	1.000000	18,190								
60	HEMPHILL CO HOSPITAL	1.000000	18,190								
62	HEMPHILL CO UNDERGRO	1.000000	18,190								
87	AMARILLO P&A OVERLAP	1.000000	18,190								
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 685		GAS VAL: 2,633			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		18,190		WI TOTAL: 15,560		RI TOTAL: 2,630	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 20  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,890  
LAST YR RI VAL: 4,880  
LAST YR 8/8 VAL: 24,770  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 8,038

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405245 - WILLIS A #4418P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 219981 - 4418P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202212 HCG.....:  
ALT RRC#: 219981 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405229 - WILLIS A #4417P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 220208 - 4417P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204885 HCG.....:  
ALT RRC#: 220208 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405230 - TEAS 42 #4229P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 220209 - 4229P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202224 HCG.....:  
ALT RRC#: 220209 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405125 - MEEK 68 #6831P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 220212 - 6831P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405215 - TEAS 43 #4326P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 220617 - 4326P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209043 HCG.....:  
ALT RRC#: 220617 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	21,900	1	0	12,864	0	68.73	1.32	1.32	.00	0
01	HEMPHILL COUNTY	1.000000	21,900	2	0	11,834	0	70.01	1.32	1.32	.00	0
34	FT ELLIOTT Cisd (HEM	1.000000	21,900									
60	HEMPHILL CO HOSPITAL	1.000000	21,900		0	24,698	0					0
62	HEMPHILL CO UNDERGRO	1.000000	21,900									
87	AMARILLO P&A OVERLAP	1.000000	21,900									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					12961	0	12961	12000	961	896	3765	
					11924	0	11924	11880	44	36	3038	
					24885	0	24885	23880	1,005	932	6803	
					\$/BBLRESV: .00		EQUIP VAL: 14,163					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 932		GAS VAL: 6,803			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 21,900		WI TOTAL: 15,100		RI TOTAL: 6,800			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000 37  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,150  
LAST YR RI VAL: 43,720  
LAST YR 8/8 VAL: 98,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,092

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405216 - WILLIS A #4423P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 220618 - 4423P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209715 HCG.....:  
ALT RRC#: 220618 GRAPH.....:

ALT RRC#: 220618				GRAPH.PLOT:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8880	0	10786	9900	886	826	2645			
00	HEMPHILL CO APPRAISA	1.000000	18,350		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	18,350		8880	0	10786	9900	886	826	2645			
34	FT ELLIOTT Cisd (HEM	1.000000	18,350											
60	HEMPHILL CO HOSPITAL	1.000000	18,350		\$/BBLRESV: 5.42		EQUIP VAL: 14,871							
62	HEMPHILL CO UNDERGRO	1.000000	18,350		\$/BBLPROD: 1,848		WI OIL VAL: 146		RI OIL VAL: 467					
87	AMARILLO P&A OVERLAP	1.000000	18,350		WI PAYOUT: .0		GAS VAL: 680		GAS VAL: 2,178					
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
								=====		=====				
					8/8 VALUE:	18,350	WI TOTAL:	15,700	RI TOTAL:	2,650				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900 .1 18  
-----  
9.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,820  
LAST YR RI VAL: 27,220  
LAST YR 8/8 VAL: 79,040  
  
LAST YR OIL PROD: 53  
LAST YR GAS PROD: 6,651

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405218 - HEFLEY #4128P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 220625 - 4128P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203280 HCG.....:  
ALT RRC#: 220625 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200 7  
-----  
24.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,390  
LAST YR 8/8 VAL: 16,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,152

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405222 - KEETON #5625P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 220633 - 5625P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	24	11,476	0	68.73	1.87	1.87	.00	1307
ALT JOB#:	UNIT.....:	2	23	10,509	0	70.01	1.86	1.86	.00	1276
ALT LSE#:	HCG.....:	3	22	9,730	0	71.31	1.86	1.86	.00	1243
ALT RRC#:	GRAPH.....:	4	21	9,086	0	72.62	1.86	1.86	.00	1209
		5	17	8,540	0	73.99	1.86	1.86	.00	997
		6	12	8,071	0	75.36	1.86	1.86	.00	717
		7	11	7,667	0	75.36	1.86	1.86	.00	657
		8	10	7,284	0	75.36	1.86	1.86	.00	597

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	24	11,476	0	68.73	1.87	1.87	.00	1307
00	HEMPHILL CO APPRAISA	1.000000	48,600	2	23	10,509	0	70.01	1.86	1.86	.00	1276
01	HEMPHILL COUNTY	1.000000	48,600	3	22	9,730	0	71.31	1.86	1.86	.00	1243
30	CANADIAN ISD (HEMPHI	1.000000	48,600	4	21	9,086	0	72.62	1.86	1.86	.00	1209
60	HEMPHILL CO HOSPITAL	1.000000	48,600	5	17	8,540	0	73.99	1.86	1.86	.00	997
62	HEMPHILL CO UNDERGRO	1.000000	48,600	6	12	8,071	0	75.36	1.86	1.86	.00	717

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17007	0	18314	11500	6,814	6,354	4491
2	15491	0	16767	11385	5,382	4,364	3606
3	14343	0	15586	11271	4,315	3,043	2941
4	13393	0	14602	11158	3,444	2,111	2417
5	12588	0	13585	11046	2,539	1,354	1973
6	11897	0	12614	10935	1,679	778	1606
7	11302	0	11959	10936	1,023	412	1336
8	10737	0	11334	10936	398	139	1110
	106758	0	114761	89167	25,594	18,555	19480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 11.66	EQUIP VAL: 10,568
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,294
			WI PAYOUT: .0	RI OIL VAL: 1,358
			RI PAYOUT: 4.7	GAS VAL: 17,261
				PRD VAL: 0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.04	8/8 VALUE: 48,600	WI TOTAL: 29,120	RI TOTAL: 19,480
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04			
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.500 De/Dt: 11.0 / 5.0  
GAS: 33.0 D B: 1.600 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 109,970  
LAST YR RI VAL: 52,610  
LAST YR 8/8 VAL: 162,580

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 12,192

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405223 - HOLLAND C #5727P FULL WI DECIMAL = .850625 #WELLS: 1  
RRC#, WELL#.....: 220634 - 5727P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201938 HCG.....:  
ALT RRC#: 220634 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 3  
-----  
28.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 590  
LAST YR 8/8 VAL: 15,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 853

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405224 - TEAS 42 #4217P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 220665 - 4217P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204839 HCG.....:  
ALT RRC#: 220665 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405202 - CARR-MUSE #5520P FULL WI DECIMAL = .786844 #WELLS: 1  
RRC#, WELL#.....: 220844 - 5520P RRC DIST.: 10 FULL RI DECIMAL = .213156 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 17.0 D B: 1.500 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,670  
LAST YR RI VAL: 12,950  
LAST YR 8/8 VAL: 43,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,203

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 405207 - MEEK 68 #6806P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 221337 - 6806P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	150	16,547	0	68.73	1.63	1.63	.00	8170
ALT RRC#:	GRAPH.....:	2	115	15,554	0	70.01	1.63	1.63	.00	6381
		3	95	14,620	0	71.31	1.63	1.63	.00	5369
		4	82	13,743	0	72.62	1.63	1.63	.00	4719
		=====	=====	=====						=====
			442	60,464	0					24,639

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	47,520	1	21375	0	29545	22000	7,545	7,036	7245
01	HEMPHILL COUNTY	1.000000	47,520	2	20093	0	26474	21780	4,694	3,806	5695
30	CANADIAN ISD (HEMPHI	1.000000	47,520	3	18887	0	24256	21562	2,694	1,900	4577
60	HEMPHILL CO HOSPITAL	1.000000	47,520	4	17754	0	22473	21346	1,127	691	3719
62	HEMPHILL CO UNDERGRO	1.000000	47,520	=====	=====	=====	=====	=====	=====	=====	=====
					78109	0	102748	86688	16,060	13,433	21236

\$/BBLRESV:	9.20	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	3,221	RI OIL VAL:	5,092
WI PAYOUT:	.0	GAS VAL:	10,212	GAS VAL:	16,144
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	47,520	WI TOTAL:	26,280	RI TOTAL:	21,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.78		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		47	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.5 D	B: 1.500	De/Dt: 26.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,430  
LAST YR RI VAL: 85,500  
LAST YR 8/8 VAL: 236,930

LAST YR OIL PROD: 201  
LAST YR GAS PROD: 18,054

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405341 - TEAS 42 #4226P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 223087 - 4226P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201233 HCG.....:  
ALT RRC#: 223087 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405342 - MEEK 68 #6828P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 223088 - 6828P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405343 - KEETON #5632P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 223090 - 5632P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	21,160	1	0	8,654	0	68.73	1.93	1.93	.00	0
01	HEMPHILL COUNTY	1.000000	21,160	2	0	7,794	0	70.01	1.93	1.93	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	21,160									
60	HEMPHILL CO HOSPITAL	1.000000	21,160									
62	HEMPHILL CO UNDERGRO	1.000000	21,160									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ / BBL RESV: .00 EQUIP VAL: 14,163  
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,187 GAS VAL: 5,810  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,160 WI TOTAL: 15,350 RI TOTAL: 5,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 25.0 D B: .200 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,510  
LAST YR RI VAL: 27,570  
LAST YR 8/8 VAL: 76,080

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 9,604

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 405198 - CARR 13 #1326P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 223094 - 1326P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405311 - HOLLAND C #5730P FULL WI DECIMAL = .850625 #WELLS: 1  
RRC#, WELL#.....: 223169 - 5730P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206572 HCG.....:  
ALT RRC#: 223169 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	0	26,317	0	68.73	2.21	2.21	.00
01				2	0	21,729	0	70.01	2.21	2.21	.00
34				3	0	18,775	0	71.31	2.21	2.21	.00
60				4	0	16,680	0	72.62	2.21	2.21	.00
62				5	0	15,103	0	73.99	2.21	2.21	.00
87				6	0	13,865	0	75.36	2.20	2.20	.00
JUR				7	0	12,862	0	75.36	2.20	2.20	.00
---				8	0	12,024	0	75.36	2.20	2.20	.00
00				9	0	11,318	0	75.36	2.20	2.20	.00
01				=====	=====	=====	=====	=====	=====	=====	=====
34				0	148,673	0					0
60											
62											
87											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				49473	0	49473	22000	27,473	25,619	8137
2				40848	0	40848	21780	19,068	15,462	5893
3				35295	0	35295	21562	13,733	9,683	4467
4				31356	0	31356	21346	10,010	6,137	3481
5				28392	0	28392	21132	7,260	3,870	2765
6				25947	0	25947	20921	5,026	2,330	2216
7				24070	0	24070	20922	3,148	1,269	1804
8				22501	0	22501	20922	1,579	554	1479
9				21180	0	21180	20922	258	79	1221
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
				279062	0	279062	191507	87,555	65,003	31463

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 81.0 D B: 1.600 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,510  
LAST YR RI VAL: 109,510  
LAST YR 8/8 VAL: 510,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,369

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405310 - TEAS 43 #4331P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 223172 - 4331P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204965 HCG.....:  
ALT RRC#: 223172 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	24,940	1	18792	0	18792	18000	792	739	5458
01	HEMPHILL COUNTY	1.000000	24,940	2	17852	0	17852	17820	32	26	4549
34	FT ELLIOTT Cisd (HEM	1.000000	24,940		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	24,940		36644	0	36644	35820	824	765	10007
62	HEMPHILL CO UNDERGRO	1.000000	24,940								
87	AMARILLO P&A OVERLAP	1.000000	24,940								
					\$/BBLRESV:	.00	EQUIP VAL:	14,163			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	765	GAS VAL:	10,007	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	24,940	WI TOTAL:	14,930	RI TOTAL:	10,010	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 50  
-----  
20.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,300  
LAST YR RI VAL: 49,340  
LAST YR 8/8 VAL: 113,640  
  
LAST YR OIL PROD: 5  
LAST YR GAS PROD: 18,490

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405308 - HEFLEY #4127P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 223317 - 4127P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 205970	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 223317	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0		
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405307 - HOLLAND C #5724P FULL WI DECIMAL = .850625 #WELLS: 1  
RRC#, WELL#.....: 223318 - 5724P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204553 HCG.....:  
ALT RRC#: 223318 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	16,970	1	6723	0	6723	6000	723	674	1106
01	HEMPHILL COUNTY	1.000000	16,970	2	6118	0	6118	5940	178	144	882
34	FT ELLIOTT Cisd (HEM	1.000000	16,970		=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	16,970		12841	0	12841	11940	901	818	1988
62	HEMPHILL CO UNDERGRO	1.000000	16,970								
87	AMARILLO P&A OVERLAP	1.000000	16,970								
					\$/BBLRESV:	.00	EQUIP VAL:	14,163			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	818	GAS VAL:		1,988
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	16,970	WI TOTAL:	14,980	RI TOTAL:		1,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000 13  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,530  
LAST YR 8/8 VAL: 16,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,957

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405304 - TEAS 42 #4222P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 223321 - 4222P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207533 HCG.....:  
ALT RRC#: 223321 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405318 - HOLLAND C #5720P FULL WI DECIMAL = .850625 #WELLS: 1  
RRC#, WELL#.....: 223459 - 5720P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205112 HCG.....:  
ALT RRC#: 223459 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 9  
-----  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,970  
LAST YR 8/8 VAL: 16,840  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 3,383

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405317 - CARR 12 #1218P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 223460 - 1218P RRC DIST.: 10 FULL RI DECIMAL = .243489 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405357 - MEEK 68 #6821P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 223885 - 6821P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,015	0	68.73	1.76	1.76	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,015	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4205	0	4205	4200	5	5	1031	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	15,910								
01	HEMPHILL COUNTY	1.000000	15,910	4205	0	4205	4200	5	5	1031	
30	CANADIAN ISD (HEMPHI	1.000000	15,910								
60	HEMPHILL CO HOSPITAL	1.000000	15,910								
62	HEMPHILL CO UNDERGRO	1.000000	15,910								
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 5		GAS VAL: 1,031			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				15,910		WI TOTAL:		14,880		RI TOTAL:	
										1,030	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 9.0 D B: 1.600 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,220  
LAST YR 8/8 VAL: 17,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,575

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405439 - HOLLAND C #5706P FULL WI DECIMAL = .845000 #WELLS: 1  
RRC#, WELL#.....: 224393 - 5706 P RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 11740  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400015 HCG.....:  
ALT RRC#: 224393 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,679	0	68.73	2.08	2.08	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,679	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6466	0	6466	6000	466	435	1111	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,420								
01	HEMPHILL COUNTY	1.000000	16,420	6466	0	6466	6000	466	435	1111	
34	FT ELLIOTT Cisd (HEM	1.000000	16,420								
60	HEMPHILL CO HOSPITAL	1.000000	16,420								
62	HEMPHILL CO UNDERGRO	1.000000	16,420								
87	AMARILLO P&A OVERLAP	1.000000	16,420								
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 435		GAS VAL: 1,111			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,420		WI TOTAL: 15,310		RI TOTAL: 1,110	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000 12  
-----  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,050  
LAST YR 8/8 VAL: 16,920  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 4,674

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405355 - BROTHERTON #7011P FULL WI DECIMAL = .793258 #WELLS: 1  
RRC#, WELL#.....: 224395 - 7011P RRC DIST.: 10 FULL RI DECIMAL = .206742 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200410 HCG.....:  
ALT RRC#: 224395 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 405351 - HOLLAND C #5731P FULL WI DECIMAL = .850625 #WELLS: 1  
RRC#, WELL#.....: 225056 - 5731P RRC DIST.: 10 FULL RI DECIMAL = .149375 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 206380	HCG.....:	1	0	17,498	0	68.73	1.51	1.51	.00	0
ALT RRC#: 225056	GRAPH.....:	2	0	16,448	0	70.01	1.50	1.50	.00	0
		3	0	15,461	0	71.31	1.50	1.50	.00	0
		=====	=====	=====						=====
			0	49,407	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	26,070	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	26,070	1	22475	0	22475	20000	2,475	2,308	3697
34	FT ELLIOTT Cisd (HEM	1.000000	26,070	2	20987	0	20987	19800	1,187	963	3027
60	HEMPHILL CO HOSPITAL	1.000000	26,070	3	19728	0	19728	19602	126	89	2496
62	HEMPHILL CO UNDERGRO	1.000000	26,070		=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	26,070		63190	0	63190	59402	3,788	3,360	9220

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,360	GAS VAL:	9,220
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	26,070	WI TOTAL:	16,850	RI TOTAL:	9,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.64		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		51	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 105,670  
LAST YR RI VAL: 40,570  
LAST YR 8/8 VAL: 146,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,510

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405352 - MEEK 68 #6826P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 225059 - 6826P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	7.0 D B: .400	De/Dt: 65.0 / 10.0	
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 47,840  
LAST YR RI VAL: 17,370  
LAST YR 8/8 VAL: 65,210

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 5,869

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405383 - KEETON #5609P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 225505 - 5609P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405384 - DIXON #5629P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 225520 - 5629P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12300  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,824	0	68.73	.67	.67	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,824	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5216	0	5216	5000	216	201	1279	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				5216	0	5216	5000	216	201	1279	
30				1.000000	16,350						
60				1.000000	16,350						
62				1.000000	16,350						
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 201		GAS VAL: 1,279			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 16,350		WI TOTAL: 15,070		RI TOTAL: 1,280			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000 29  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,980  
LAST YR RI VAL: 25,280  
LAST YR 8/8 VAL: 74,260  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 6,067

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405503 - TEAS 42 #4221P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 225525 - 4221P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11747  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400038 HCG.....:  
ALT RRC#: 225525 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405394 - HEFLEY #4120P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 227475 - 4120P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11806  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200251 HCG.....:  
ALT RRC#: 227475 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	19,960	1	0	10,981	0	68.73	1.05	1.05	.00	0
01	HEMPHILL COUNTY	1.000000	19,960	2	0	10,431	0	70.01	1.05	1.05	.00	0
34	FT ELLIOTT Cisd (HEM	1.000000	19,960		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	19,960		0	21,412	0					0
62	HEMPHILL CO UNDERGRO	1.000000	19,960									
87	AMARILLO P&A OVERLAP	1.000000	19,960									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					8/8 VALUE:	19,960	WI TOTAL:	14,500		RI TOTAL:	5,460	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000 31  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,300  
LAST YR RI VAL: 23,500  
LAST YR 8/8 VAL: 46,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,717

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405588 - MEEK 70 #7026P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 228035 - 7026P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400027 HCG.....:  
ALT RRC#: 228035 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 405407 - DIXON #5630P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 228049 - 5630P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12300  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	71	15,139	0	68.73	1.34	1.34	.00	3867
ALT JOB#:	UNIT.....:	2	67	14,230	0	70.01	1.34	1.34	.00	3742
ALT LSE#:	HCG.....:	3	64	13,376	0	71.31	1.33	1.33	.00	3621
ALT RRC#:	GRAPH.....:	4	60	12,574	0	72.62	1.33	1.33	.00	3503
		5	57	11,819	0	73.99	1.33	1.33	.00	3391
		6	54	11,110	0	75.36	1.32	1.32	.00	3281
		7	52	10,443	0	75.36	1.32	1.32	.00	3117

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	71	15,139	0	68.73	1.34	1.34	.00	3867
00	HEMPHILL CO APPRAISA	1.000000	46,420	2	67	14,230	0	70.01	1.34	1.34	.00	3742
01	HEMPHILL COUNTY	1.000000	46,420	3	64	13,376	0	71.31	1.33	1.33	.00	3621
30	CANADIAN ISD (HEMPHI	1.000000	46,420	4	60	12,574	0	72.62	1.33	1.33	.00	3503
60	HEMPHILL CO HOSPITAL	1.000000	46,420	5	57	11,819	0	73.99	1.33	1.33	.00	3391
62	HEMPHILL CO UNDERGRO	1.000000	46,420	6	54	11,110	0	75.36	1.32	1.32	.00	3281
				7	52	10,443	0	75.36	1.32	1.32	.00	3117

00	HEMPHILL CO APPRAISA	1.000000	46,420	425	88,691	0						24,522
01	HEMPHILL COUNTY	1.000000	46,420									
30	CANADIAN ISD (HEMPHI	1.000000	46,420									
60	HEMPHILL CO HOSPITAL	1.000000	46,420									
62	HEMPHILL CO UNDERGRO	1.000000	46,420									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	16077	0	19944	14500	5,444	5,077	4891	
				2	15112	0	18854	14355	4,499	3,649	4056	
				3	14100	0	17721	14211	3,510	2,475	3344	
				4	13254	0	16757	14068	2,689	1,648	2774	
				5	12458	0	15849	13928	1,921	1,024	2301	
				6	11623	0	14904	13788	1,116	517	1898	
				7	10925	0	14042	13789	253	102	1569	
					93549	0	118071	98639	19,432	14,492	20833	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 8.96	EQUIP VAL: 11,097			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 18,931	WI OIL VAL: 3,010	RI OIL VAL: 4,327		
			WI PAYOUT: .0	GAS VAL: 11,482	GAS VAL: 16,506		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 46,420	WI TOTAL: 25,590	RI TOTAL: 20,830		

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.2	43	
	5.0 99	6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,840  
LAST YR RI VAL: 35,010  
LAST YR 8/8 VAL: 94,850

LAST YR OIL PROD: 89  
LAST YR GAS PROD: 16,016

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405589 - FILLINGIM #4002P FULL WI DECIMAL = .784766 #WELLS: 1  
RRC#, WELL#.....: 228051 - 4002P RRC DIST.: 10 FULL RI DECIMAL = .215234 DEPTH: 12700  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400177 HCG.....:  
ALT RRC#: 228051 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,500 8  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,230  
LAST YR 8/8 VAL: 16,100  
LAST YR OIL PROD:  
LAST YR GAS PROD: 2,856

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405404 - CARR 12 #1223P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 228057 - 1223P RRC DIST.: 10 FULL RI DECIMAL = .243489 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405490 - CARR 14 #1415A FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 228058 - 1415A RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11750  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	5,617	68.73	1.65	1.65	.00	0
00	HEMPHILL CO APPRAISA	1.000000	16,990	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,990	7345	0	7345	7000	345	322	1801	
30	CANADIAN ISD (HEMPHI	1.000000	16,990	7345	0	7345	7000	345	322	1801	
60	HEMPHILL CO HOSPITAL	1.000000	16,990	\$/BBLRESV: .00 EQUIP VAL: 14,871							
62	HEMPHILL CO UNDERGRO	1.000000	16,990	\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
				WI PAYOUT: .0 GAS VAL: 322 GAS VAL: 1,801							
				RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 16,990 WI TOTAL: 15,190 RI TOTAL: 1,800							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		19	
	20.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,050  
LAST YR RI VAL: 30,440  
LAST YR 8/8 VAL: 84,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,377

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405469 - HEFLEY #4124P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 228059 - 4124P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11792  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400012 HCG.....:  
ALT RRC#: 228059 GRAPH.....:

ALT RRC#: 228059				GRAPH.P111.:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	11574	0	12768	12000	768	717	4556
00	HEMPHILL CO APPRAISA	1.000000	20,150		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,150		11574	0	12768	12000	768	717	4556
34	FT ELLIOTT Cisd (HEM	1.000000	20,150								
60	HEMPHILL CO HOSPITAL	1.000000	20,150		\$/BBLRESV:	3.86	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	20,150		\$/BBLPROD:	0	WI OIL VAL:	67	RI OIL VAL:	426	
87	AMARILLO P&A OVERLAP	1.000000	20,150		WI PAYOUT:	.0	GAS VAL:	650	GAS VAL:	4,130	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	20,150	WI TOTAL:	15,590	RI TOTAL:	4,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000 24  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 3.000 De/Dt: 27.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,970  
LAST YR RI VAL: 48,580  
LAST YR 8/8 VAL: 101,550

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 9,216

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405411 - BROTHERTON #7022P FULL WI DECIMAL = .793258 #WELLS: 1  
RRC#, WELL#.....: 228060 - 7022P RRC DIST.: 10 FULL RI DECIMAL = .206742 DEPTH: 12300  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 209095	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 228060	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000		0	0	0	0	0	0
01	HEMPHILL COUNTY	1.000000							
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405405 - CARR 12 #1225P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 228064 - 1225P RRC DIST.: 10 FULL RI DECIMAL = .243489 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405400 - CARR 14 #1425P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 228066 - 1425P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12300  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405401 - CARR 14 #1422P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 228067 - 1422P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12300  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		9
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,660  
LAST YR 8/8 VAL: 17,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,319

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405584 - MEEK 68 #6823P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 228463 - 6823P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12700  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,340	1	9777	0	9777	9700	77	72	2398
01	HEMPHILL COUNTY	1.000000	17,340		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,340		9777	0	9777	9700	77	72	2398
60	HEMPHILL CO HOSPITAL	1.000000	17,340								
62	HEMPHILL CO UNDERGRO	1.000000	17,340								
					\$/BBLRESV: .00		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 72		GAS VAL: 2,398		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		17,340	WI TOTAL:	14,940	RI TOTAL:	2,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,700 18  
-----  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,810  
LAST YR RI VAL: 20,300  
LAST YR 8/8 VAL: 57,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,763

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405460 - CARR 12 #1219P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 228792 - 1219P RRC DIST.: 10 FULL RI DECIMAL = .243489 DEPTH: 11639  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000							
30	CANADIAN ISD (HEMPHI	1.000000							
60	HEMPHILL CO HOSPITAL	1.000000							
62	HEMPHILL CO UNDERGRO	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
				=====	=====				
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000			
-----	-----	-----	-----
	20.0 99	25.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405444 - VANDIVER #5424P FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230209 - 5424P RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11780  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400041 HCG.....:  
ALT RRC#: 230209 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,500 8  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,160  
LAST YR 8/8 VAL: 16,030  
LAST YR OIL PROD:  
LAST YR GAS PROD: 2,944

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/09/2024 MNRLMASH

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LEASE#, NAME.....: 405557 - HEFLEY #4121P                FULL WI DECIMAL = .724097                #WELLS:      1
RRC#, WELL#.....: 230926 - 4121P  RRC DIST...: 10         FULL RI DECIMAL = .275903                DEPTH: 11798

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OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: 324201 UNIT.....:

ALT LSE#: 400011 HCG.....:

ALT RRC#: 230926                      GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	HEMPHILL COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
34	FT ELLIOTT CISD (HEM	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000						
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.67
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,600			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15.610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405571 - CARR 12 #1230P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 231437 - 1230P RRC DIST.: 10 FULL RI DECIMAL = .243489 DEPTH: 11634  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405572 - GRAHAM #4603P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 231498 - 4603P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12684  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405594 - TEAS #4333P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 232404 - 4333P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 12000

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400036 HCG.....:  
ALT RRC#: 232404 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
34 FT ELLIOTT Cisd (HEM 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000  
86 CROSSOVER WITH TYLER 1.000000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405593 - TEAS 42 #4219P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 232751 - 4219P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12000

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400037 HCG.....:  
ALT RRC#: 232751 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405627 - CARR 12 #1227P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 233145 - 1227P RRC DIST.: 10 FULL RI DECIMAL = .243489 DEPTH: 12700  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 405628 - KEETON #5624P

FULL WI DECIMAL = .792500

#WELLS: 1

RRC#, WELL#.....: 233171 - 5624P RRC DIST.: 10

FULL RI DECIMAL = .207500

DEPTH: 11685

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 107	11,758	0	68.73	1.92	1.92	.00	5828
ALT JOB#:	2 101	10,110	0	70.01	1.92	1.92	.00	5640
ALT LSE#:	3 96	8,871	0	71.31	1.91	1.91	.00	5457
ALT RRC#:	=====	=====	=====					=====
	304	30,739	0					16,925

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	36,200	---	---	---	---	---	---	---
01	HEMPHILL COUNTY	1.000000	36,200	1 17891	0	23719	18000	5,719	5,333	5816
30	CANADIAN ISD (HEMPHI	1.000000	36,200	2 15383	0	21023	17820	3,203	2,597	4522
60	HEMPHILL CO HOSPITAL	1.000000	36,200	3 13428	0	18885	17641	1,244	877	3564
62	HEMPHILL CO UNDERGRO	1.000000	36,200	=====	=====	=====	=====	=====	=====	=====
				46702	0	63627	53461	10,166	8,807	13902
				\$/BBLRESV: 9.76		EQUIP VAL: 13,488				
				\$/BBLPROD: 9,845		WI OIL VAL: 2,343		RI OIL VAL: 3,698		
				WI PAYOUT: .0		GAS VAL: 6,464		GAS VAL: 10,204		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====				=====
				8/8 VALUE:		36,200		WI TOTAL: 22,300		RI TOTAL: 13,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): P		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
GAS WI GR PRICE: 2.09		
GAS RI GR PRICE: 2.09		
GAS %TAX ALLOW.: 12.5		
GAS PRICE ESCAL? Y		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000	.3	
-----	-----	-----
	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 35.0 D B: 1.000 De/Dt: 15.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,690

LAST YR RI VAL: 53,120

LAST YR 8/8 VAL: 145,810

LAST YR OIL PROD: 150

LAST YR GAS PROD: 13,285

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405631 - GRAHAM #4626P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 233382 - 4626P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 14000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	24.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,770  
LAST YR 8/8 VAL: 18,640

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405641 - TEAS 42 #4220P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 234262 - 4220P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 12300  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400206	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 234262	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000							
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405687 - TEAS 42 #4205P FULL WI DECIMAL = .791125 #WELLS: 1  
RRC#, WELL#.....: 236432 - 4205P RRC DIST.: 10 FULL RI DECIMAL = .208875 DEPTH: 11793  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400260	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 236432	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
34	FT ELLIOTT Cisd (HEM	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	11,710			=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 5.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.56	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	51.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	14,870
LAST YR RI VAL:	2,270
LAST YR 8/8 VAL:	17,140

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405689 - GRAHAM #4608P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 236455 - 4608P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12850  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405690 - GRAHAM #4632P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 237067 - 4632P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 13600  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405692 - GRAHAM #4625P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 237098 - 4625P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12840  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405693 - MEEK 68 #6832P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 237100 - 6832P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11837  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405694 - GRAHAM #4609P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 237161 - 4609P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12885  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405696 - GRAHAM #4610P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 237174 - 4610P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12831  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 9  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
30.0 1 30.0 1  
12.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405699 - KEETON #5626P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 237454 - 5626P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12700  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000									
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .88	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405700 - GRAHAM #4618P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 237463 - 4618P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12806  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405701 - HOLLAND C #5721P FULL WI DECIMAL = .845000 #WELLS: 1  
RRC#, WELL#.....: 237470 - 5721P RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 12083  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400262 HCG.....:  
ALT RRC#: 237470 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 49,960  
01 HEMPHILL COUNTY 1.000000 49,960

34	FT ELLIOTT CISD (HEM	1.000000	49,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	49,960	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	49,960	--	-----	-----	-----	-----	-----	-----	-----
87	AMARILLO P&A OVERLAP	1.000000	49,960	1	25648	0	25648	16000	9,648	8,997	4407
				2	22811	0	22811	15840	6,971	5,653	3437
				3	20563	0	20563	15681	4,882	3,442	2718
				4	18857	0	18857	15525	3,332	2,043	2187
				5	17388	0	17388	15369	2,019	1,076	1769
				6	16236	0	16236	15216	1,020	473	1449
				7	15252	0	15252	15216	36	15	1194
					=====	=====	=====	=====	=====	=====	=====
					136755	0	136755	108847	27,908	21,699	17161

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: .00 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 21,699 GAS VAL: 17,161  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 49,960 WI TOTAL: 32,800 RI TOTAL: 17,160

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 37.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,790  
LAST YR RI VAL: 25,640  
LAST YR 8/8 VAL: 91,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,633

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405702 - HOLLAND C #5718P FULL WI DECIMAL = .845000 #WELLS: 1  
RRC#, WELL#.....: 237476 - 5718P RRC DIST.: 10 FULL RI DECIMAL = .155000 DEPTH: 11975  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 0	5,668	0	68.73	1.82	1.82	.00	0
ALT JOB#: 324201 UNIT.....:	2 0	5,384	0	70.01	1.82	1.82	.00	0
ALT LSE#: 400263 HCG.....:	3 0	5,115	0	71.31	1.82	1.82	.00	0
ALT RRC#: 237476 GRAPH.....:	=====	=====	=====					=====
	0	16,167	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	18,260	---	---	---	---	---	---	---
01	HEMPHILL COUNTY	1.000000	18,260	1 8717	0	8717	8000	717	669	1498
34	FT ELLIOTT Cisd (HEM	1.000000	18,260	2 8281	0	8281	7920	361	293	1248
60	HEMPHILL CO HOSPITAL	1.000000	18,260	3 7867	0	7867	7840	27	18	1040
62	HEMPHILL CO UNDERGRO	1.000000	18,260	=====	=====	=====	=====	=====	=====	=====
87	AMARILLO P&A OVERLAP	1.000000	18,260	24865	0	24865	23760	1,105	980	3786
				\$/BBLRESV: .00		EQUIP VAL: 13,488				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 980		GAS VAL: 3,786		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 18,260		WI TOTAL: 14,470		RI TOTAL: 3,790		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		16
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS: 1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	14,880
LAST YR RI VAL:	2,490
LAST YR 8/8 VAL:	17,370

LAST YR OIL PROD:	
LAST YR GAS PROD:	5,903

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 405704 - GRAHAM #4615P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 237685 - 4615P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----  
1  
20.0 1 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405934 - CARR 12 #1221P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 244809 - 1221P RRC DIST.: 10 FULL RI DECIMAL = .243489 DEPTH: 12000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000									
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.20	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 405946 - VANDIVER #5422P FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 245401 - 5422P RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400501 HCG.....:  
ALT RRC#: 245401 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	8,834	0	68.73	1.78	1.78	.00
				2	0	7,770	0	70.01	1.78	1.78	.00
				=====	=====	=====					=====
					0	16,604	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	HEMPHILL CO APPRAISA	1.000000	22,740	1	11793	0	11793	10000	1,793	1,672	3682
01	HEMPHILL COUNTY	1.000000	22,740	2	10373	0	10373	9900	473	384	2841
34	FT ELLIOTT Cisd (HEM	1.000000	22,740	=====	=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	22,740		22166	0	22166	19900	2,266	2,056	6523
62	HEMPHILL CO UNDERGRO	1.000000	22,740								
87	AMARILLO P&A OVERLAP	1.000000	22,740								
				\$/BBLRESV:	.00	EQUIP VAL:	14,163				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	2,056	GAS VAL:	6,523		
				RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	22,740	WI TOTAL:	16,220	RI TOTAL:	6,520		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 26.0 D B: 1.300 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 7,330  
LAST YR 8/8 VAL: 22,200

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 9,598

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405983 - HEFLEY #4129P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 246208 - 4129P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 12300  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000							
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 406011 - CARR-MUSE #5532A FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 247226 - 5532A RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11887  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400546 HCG.....:  
ALT RRC#: 247226 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 .1  
-----  
20.5 99 7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,290  
LAST YR RI VAL: 90,820  
LAST YR 8/8 VAL: 251,110  
  
LAST YR OIL PROD: 8  
LAST YR GAS PROD: 6,171

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 406010 - GRAHAM #4601P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 247597 - 4601P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 12927  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 406049 - TEAS 43 #4324P FULL WI DECIMAL = .763282 #WELLS: 1  
RRC#, WELL#.....: 251208 - 4324P RRC DIST.: 10 FULL RI DECIMAL = .236718 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400610 HCG.....:  
ALT RRC#: 251208 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 406050 - HEFLEY #4118P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 251211 - 4118P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 13500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400611 HCG.....:  
ALT RRC#: 251211 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	109,700	1	28	20,229	68.73	2.11	2.11	.00	1394
01	HEMPHILL COUNTY	1.000000	109,700	2	17	18,711	70.01	2.11	2.11	.00	880
34	FT ELLIOTT Cisd (HEM	1.000000	109,700	3	10	17,308	71.31	2.10	2.10	.00	556
60	HEMPHILL CO HOSPITAL	1.000000	109,700	4	6	16,010	72.62	2.10	2.10	.00	351
62	HEMPHILL CO UNDERGRO	1.000000	109,700	5	4	14,809	73.99	2.09	2.09	.00	222
87	AMARILLO P&A OVERLAP	1.000000	109,700	6	2	13,698	75.36	2.09	2.09	.00	140
				7	1	12,671	75.36	2.09	2.09	.00	87
				8	0	11,721	75.36	2.09	2.09	.00	54
				9	0	10,841	75.36	2.09	2.09	.00	33
				=====	=====	=====					=====
				68	135,998	0					3,717

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	30907	0	32301	16000	16,301	15,200	11526
2	28589	0	29469	15840	13,629	11,051	9224
3	26319	0	26875	15681	11,194	7,893	7380
4	24345	0	24696	15525	9,171	5,623	5949
5	22412	0	22634	15369	7,265	3,873	4783
6	20731	0	20871	15216	5,655	2,622	3868
7	19176	0	19263	15216	4,047	1,631	3132
8	17738	0	17792	15216	2,576	903	2537
9	16408	0	16441	15216	1,225	374	2057
	=====	=====	=====	=====	=====	=====	=====
	206625	0	210342	139279	71,063	49,170	50456

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.1	58	
-----	-----	-----	-----
	38.0 99	7.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,540  
LAST YR RI VAL: 113,410  
LAST YR 8/8 VAL: 287,950

LAST YR OIL PROD: 67  
LAST YR GAS PROD: 21,251

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406051 - HEFLEY #4117P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 251212 - 4117P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11865  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400612	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 251212	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000								
01	HEMPHILL COUNTY	1.000000								
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00		EQUIP VAL:		0		
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0		PRD VAL:		0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	15,610
LAST YR RI VAL:	
LAST YR 8/8 VAL:	15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 406053 - KEETON #5608P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 251223 - 5608P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11825  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 406054 - MEEK 70 #7024P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 251225 - 7024P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11755  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400614	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 251225	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
34	FT ELLIOTT Cisd (HEM	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
87	AMARILLO P&A OVERLAP	1.000000	15,610			=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500		2	
-----	-----	-----	-----
	23.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 660  
LAST YR 8/8 VAL: 15,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 769

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406055 - GRAHAM #4602P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 251226 - 4602P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 13121  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406071 - GRAHAM #4617P FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 252841 - 4617P RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 14000  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/10/2024 MNRLMASH

```
LEASE#, NAME.....: 406229 - NOAH #813H                FULL WI DECIMAL = .789612                #WELLS:      1
RRC#, WELL#.....: 254401 - 0813H  RRC DIST...: 10      FULL RI DECIMAL = .210388                DEPTH: 11250
```

OPERATOR NAME.... : EQV OPERATING LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... : 13147285	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... : BUFFALO WALLOW (GRANITE WASH)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	98	34,224	0	70.01	1.52	1.52	.00	5418
ALT JOB#:	UNIT.....:	3	83	31,486	0	71.31	1.51	1.51	.00	4674
ALT LSE#:	HCG.....:	4	72	28,967	0	72.62	1.51	1.51	.00	4129
ALT RRC#:	GRAPH.....:	5	62	26,650	0	73.99	1.51	1.51	.00	3622

JUR	JURISDICTION	NAME	PERCENT	8/8	VALUE	7	51	22,557	0	75.36	1.51	1.51	.00	3035
-----	--------------	------	---------	-----	-------	---	----	--------	---	-------	------	------	-----	------

00	HEMPHILL CO APPRAISA	1.000000	103,580	547	205,603	0	31,010
----	----------------------	----------	---------	-----	---------	---	--------

30	CANADIAN ISD (HEMPHI	1.000000	103,580		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
60	HEMPHILL CO HOSPITAL	1.000000	103,580	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	103,580	--	-----	-----	-----	-----	-----	-----	-----

2	41077	0	46495	33858	12,637	10,247	10178
3	37542	0	42216	31843	10,373	7,313	8106
4	34539	0	38668	29948	8,720	5,346	6513
5	31776	0	35398	29648	5,750	3,066	5230
6	29234	0	32745	29352	3,393	1,573	4244
7	26895	0	29930	29353	577	232	3403
	=====	=====	=====	=====	=====	=====	=====
	245712	0	276722	220002	56,720	42,017	50468

			\$/BBLRESV:	10.90	EQUIP VAL:	11,097		
*** PARAMETERS ***			\$/BBLPROD:	0	WI OIL VAL:	4,708	RI OIL VAL:	5,655
			WI PAYOUT:	5.1	GAS VAL:	37,308	GAS VAL:	44,812
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	RI PAYOUT:	4.3	PRD VAL:	0	PRD VAL:	0
YRS FLAT:	FMVF:	8/8 RES:						
			8/8 VALUE:	103.580	WI TOTAL:	53,110	RI TOTAL:	50.470

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000		107	
1		8.0 99	
5.0 3			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          .4 D  B: 1.500  De/Dt: 22.0 /  5.0
GAS:          M  B:          De/Dt:      /
PRD:          M  B:          De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	268,520
LAST YR	RI VAL:	139,680
LAST YR	8/8 VAL:	408,200

LAST YR OIL PROD: 149  
LAST YR GAS PROD: 40,320

```
REMARKS1: REFRAC 05/13
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406270 - HEFLEY #4130P FULL WI DECIMAL = .724097 #WELLS: 1  
RRC#, WELL#.....: 255312 - 4130P RRC DIST.: 10 FULL RI DECIMAL = .275903 DEPTH: 11872  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400801 HCG.....:  
ALT RRC#: 255312 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: X  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 406363 - KEETON #5601P FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 259715 - 5601P RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11795  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 546  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 11B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 406498 - NOAH #816H FULL WI DECIMAL = .776002 #WELLS: 1  
RRC#, WELL#.....: 264563 - 0816H RRC DIST.: 10 FULL RI DECIMAL = .223998 DEPTH: 11284  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	486	82,366	0	68.73	1.72	1.72	25921
				2	455	73,401	0	70.01	1.72	1.72	24719
				3	427	66,726	0	71.31	1.72	1.72	23629
				4	402	61,516	0	72.62	1.72	1.72	22654
				5	381	57,305	0	73.99	1.72	1.72	21876
				6	362	53,815	0	75.36	1.71	1.71	21170
				7	345	50,864	0	75.36	1.71	1.71	20175
				8	328	48,321	0	75.36	1.71	1.71	19181
00	HEMPHILL CO APPRAISA	1.000000	504,450	9	312	45,905	0	75.36	1.71	1.71	18246
01	HEMPHILL COUNTY	1.000000	504,450	10	296	43,610	0	75.36	1.71	1.71	17310
30	CANADIAN ISD (HEMPHI	1.000000	504,450	11	281	41,430	0	75.36	1.71	1.71	16433
60	HEMPHILL CO HOSPITAL	1.000000	504,450	12	267	39,359	0	75.36	1.71	1.71	15614
62	HEMPHILL CO UNDERGRO	1.000000	504,450	13	254	37,391	0	75.36	1.71	1.71	14854
				14	241	35,521	0	75.36	1.71	1.71	14094
				15	229	33,745	0	75.36	1.71	1.71	13392
				16	218	32,058	0	75.36	1.71	1.71	12749
				17	207	30,455	0	75.36	1.71	1.71	12105
				=====	=====	=====					=====
					5,491	833,788	0				314,122

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	109936	0	135857	54000	81,857	36730
				2	97970	0	122689	53460	56,136	29096
				3	89061	0	112690	52925	42,140	23443
				4	82107	0	104761	52395	32,107	19117
				5	76486	0	98362	51872	24,787	15745
				6	71411	0	92581	51353	19,114	13000
				7	67495	0	87670	51353	14,641	10798
				8	64120	0	83301	51353	11,200	9000
				9	60914	0	79160	51353	8,477	7502
				10	57869	0	75179	51353	6,316	6250
				11	54976	0	71409	51353	4,623	5207
				12	52228	0	67842	51353	3,305	4340
				13	49616	0	64470	51353	2,286	3618
				14	47135	0	61229	51353	1,497	3014
				15	44778	0	58170	51353	898	2511
				16	42540	0	55289	51353	451	2094
				17	40413	0	52518	51353	116	1745
				=====	=====	=====	=====	=====	=====	=====
					1109055	0	1423177	880888	542,289	193210

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.500 De/Dt: 7.0 / 5.0  
GAS: 241.0 D B: 1.800 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

8/8 VALUE: 504,450 WI TOTAL: 311,240 RI TOTAL: 193,210

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 572,320  
LAST YR RI VAL: 267,980  
LAST YR 8/8 VAL: 840,300

LAST YR OIL PROD: 457  
LAST YR GAS PROD: 91,027

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406537 - CARR 13 #1306H FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 264917 - 1306H RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11363  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	522	88,436	0	68.73	1.87	1.87	.00	28433
ALT JOB#:	UNIT.....:	2	350	83,353	0	70.01	1.86	1.86	.00	19419
ALT LSE#:	HCG.....:	3	268	78,944	0	71.31	1.86	1.86	.00	15146
ALT RRC#:	GRAPH.....:	4	220	75,073	0	72.62	1.86	1.86	.00	12661
		5	189	71,645	0	73.99	1.86	1.86	.00	11082

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	165	68,585	0	75.36	1.86	1.86	.00	9854
				7	148	65,829	0	75.36	1.86	1.86	.00	8839
				8	134	63,196	0	75.36	1.86	1.86	.00	8003
00	HEMPHILL CO APPRAISA	1.000000	472,980	9	121	60,668	0	75.36	1.86	1.86	.00	7226
01	HEMPHILL COUNTY	1.000000	472,980	10	112	58,241	0	75.36	1.86	1.86	.00	6689
30	CANADIAN ISD (HEMPHI	1.000000	472,980	11	106	55,911	0	75.36	1.86	1.86	.00	6331
60	HEMPHILL CO HOSPITAL	1.000000	472,980	12	96	53,675	0	75.36	1.86	1.86	.00	5733
62	HEMPHILL CO UNDERGRO	1.000000	472,980	13	91	51,528	0	75.36	1.86	1.86	.00	5435
				14	84	49,467	0	75.36	1.86	1.86	.00	5017
				15	80	47,488	0	75.36	1.86	1.86	.00	4778
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					2,686	972,039	0					154,646

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	131060	0	159493	90000	69,493	64,802	39111
				2	122866	0	142285	84645	57,640	46,739	30607
				3	116367	0	131513	79608	51,905	36,598	24815
				4	110661	0	123322	74871	48,451	29,707	20412
				5	105608	0	116690	74123	42,567	22,695	16942
				6	101098	0	110952	73381	37,571	17,419	14131
				7	97035	0	105874	73382	32,492	13,099	11828
				8	93154	0	101157	73382	27,775	9,737	9913
				9	89428	0	96654	73382	23,272	7,094	8309
				10	85850	0	92539	73382	19,157	5,079	6978
				11	82416	0	88747	73382	15,365	3,541	5871
				12	79120	0	84853	73382	11,471	2,299	4924
				13	75955	0	81390	73382	8,008	1,395	4143
				14	72917	0	77934	73382	4,552	690	3480
				15	70000	0	74778	73382	1,396	184	2929
				=====	=====	=====	=====	=====	=====	=====	=====
					1433535	0	1588181	1137066	451,115	261,078	204393

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 1433535 0 1588181 1137066 451,115 261,078 204393

1 \$/BBLRESV: 11.94  
5.0 3 \$/BBLPROD: 0

WI PAYOUT: 5.0  
RI PAYOUT: 6.0

8/8 VALUE: 472,980

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.300 De/Dt: 40.0 / 5.0  
GAS: 250.0 D B: 1.500 De/Dt: 6.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 732,890  
LAST YR RI VAL: 343,240  
LAST YR 8/8 VAL: 1,076,130

LAST YR OIL PROD: 857  
LAST YR GAS PROD: 93,607

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

EQUIP VAL: 7,511  
WI OIL VAL: 25,422 RI OIL VAL: 19,902  
GAS VAL: 235,656 GAS VAL: 184,490  
PRD VAL: 0 PRD VAL: 0  
=====

WI TOTAL: 268,590 RI TOTAL: 204,390

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 406578 - GRAHAM #4613H FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 266676 - 4613H RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 11719  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				33	1,979	0	68.73	2.84	2.84	.00	1772
=====				=====	=====	=====	=====	=====	=====	=====	=====
33				1,979	0						1,772
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4391	0	6163	6000	163	152	1616	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,640	4391	0	6163	6000	163	152	1616	
01	HEMPHILL COUNTY	1.000000	16,640								
30	CANADIAN ISD (HEMPHI	1.000000	16,640								
60	HEMPHILL CO HOSPITAL	1.000000	16,640								
62	HEMPHILL CO UNDERGRO	1.000000	16,640								
				\$/BBLRESV:	1.76	EQUIP VAL:	14,871				
				\$/BBLPROD:	564	WI OIL VAL:	44	RI OIL VAL:	465		
				WI PAYOUT:	.0	GAS VAL:	108	GAS VAL:	1,151		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	16,640	WI TOTAL:	15,020	RI TOTAL:	1,620		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000	.1	7	
-----	-----	-----	-----
	20.0 99	40.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 13,530  
LAST YR 8/8 VAL: 28,400

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 2,257

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 406792 - MEEK 68 SL #6835H FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 272894 - 6835H RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12229  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
75,000  
-----

70.0 1 70.0 1  
50.0 1 50.0 1  
30.0 1 30.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: NOT ELEIGIBLE  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/31/2024 MNRLMASH

LEASE#, NAME.....: 406793 - MEEK 68 #6833H FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 272896 - 6833SL RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 15000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	2,283	126,746	0	68.73	.74	.74	.00	124352
ALT RRC#:	GRAPH.....:	2	2,036	110,363	0	70.01	.74	.74	.00	112963
		3	1,856	98,089	0	71.31	.74	.74	.00	104888
		4	1,715	88,512	0	72.62	.74	.74	.00	98701
		5	1,605	80,815	0	73.99	.74	.74	.00	94113
		6	1,511	74,478	0	75.36	.74	.74	.00	90241

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,434	69,160	0	75.36	.74	.74	.00	85642
---	-----	-----	-----	8	1,364	64,626	0	75.36	.74	.74	.00	81462

00	HEMPHILL CO APPRAISA	1.000000	392,420	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	392,420	13,804	712,789	0						792,362

30	CANADIAN ISD (HEMPHI	1.000000	392,420									
60	HEMPHILL CO HOSPITAL	1.000000	392,420									
62	HEMPHILL CO UNDERGRO	1.000000	392,420									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		1	74330	0	198682	140000	58,682	54,721	48722
		2	64722	0	177685	131670	46,015	37,312	38222
		3	57524	0	162412	123836	38,576	27,200	30647
		4	51908	0	150609	116467	34,142	20,933	24929
		5	47394	0	141507	115303	26,204	13,970	20545
		6	43678	0	133919	114149	19,770	9,165	17056
		7	40559	0	126201	114150	12,051	4,858	14100
		8	37900	0	119362	114150	5,212	1,827	11697
		=====	=====	=====	=====	=====	=====	=====	=====
		418015	0	1210377	969725	240,652	169,986		205918

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 10.17	EQUIP VAL:	16,513		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL:	111,280	RI OIL VAL:	134,802
			WI PAYOUT: 4.3	GAS VAL:	58,706	GAS VAL:	71,116
			RI PAYOUT: 4.7	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .81						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .81						
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
140,000			
-----	-----	-----	-----
1			
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.7 D B: 2.000 De/Dt: 12.0 / 4.0  
GAS: 375.0 D B: 1.250 De/Dt: 14.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL:	25,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 730,110  
LAST YR RI VAL: 434,440  
LAST YR 8/8 VAL: 1,164,550

LAST YR OIL PROD: 2,538  
LAST YR GAS PROD: 145,049

REMARKS1: 6834H(273965),6835H(272894)  
REMARKS2: 3 WELLS  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 406807 - MEEK 68 SL #6834H FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 273965 - 6834H RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11980  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 2 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL:		0			
\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
RI PAYOUT: .0		PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: NOT ELEIGIBLE FOR ALLOWABLE  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 406819 - DIXON #5633H	FULL WI DECIMAL = .792500	#WELLS: 1
RRC#, WELL#.....: 275459 - 5633SL RRC DIST.: 10	FULL RI DECIMAL = .207500	DEPTH: 12752

OPERATOR NAME....:	EQV OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	BUFFALO WALLOW (GRANITE WASH)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,683	132,374	0	70.01	.65	.65	.00	93378
ALT JOB#:	UNIT.....:	3	1,458	124,432	0	71.31	.65	.65	.00	82396
ALT LSE#:	HCG.....:	4	1,292	116,966	0	72.62	.65	.65	.00	74356
ALT RRC#:	GRAPH.....:	5	1,170	109,948	0	73.99	.65	.65	.00	68605

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	991	97,150	0	75.36	.65	.65	.00	59185
---	-----	-----	-----	8	926	91,321	0	75.36	.65	.65	.00	55303
00	HEMPHILL CO APPRAISA	1.000000	601,100	9	869	85,841	0	75.36	.65	.65	.00	51899
01	HEMPHILL COUNTY	1.000000	601,100	10	821	80,691	0	75.36	.65	.65	.00	49032
30	CANADIAN ISD (HEMPHI	1.000000	601,100	11	778	75,849	0	75.36	.65	.65	.00	46464
60	HEMPHILL CO HOSPITAL	1.000000	601,100	12	739	71,298	0	75.36	.65	.65	.00	44135
62	HEMPHILL CO UNDERGRO	1.000000	601,100	13	702	67,020	0	75.36	.65	.65	.00	41925
				14	667	62,999	0	75.36	.65	.65	.00	39835
				15	634	59,219	0	75.36	.65	.65	.00	37864
					=====	=====	=====					=====
					15,824	1,419,283	0					918,535

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	72542	0	182677	90000	92,677	86,421	44798
				2	68189	0	161567	80190	81,377	65,986	34755
				3	64098	0	146494	75419	71,075	50,116	27643
*** PARAMETERS ***				4	60252	0	134608	70931	63,677	39,043	22281
				5	56637	0	125242	66711	58,531	31,206	18184
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	53239	0	117262	66043	51,219	23,746	14935
YRS FLAT:	FMVF:	8/8 RES:		7	50045	0	109230	66044	43,186	17,410	12204
				8	47042	0	102345	66044	36,301	12,726	10030
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .71			9	44219	0	96118	66044	30,074	9,168	8263
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .71			10	41566	0	90598	66044	24,554	6,509	6831
TYPE..(USNPQLHCT).. P	GAS %TAX ALLOW.: 12.5			11	39072	0	85536	66044	19,492	4,493	5659
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	36728	0	80863	66044	14,819	2,971	4692
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	34524	0	76449	66044	10,405	1,813	3891
				14	32453	0	72288	66044	6,244	946	3228
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	30506	0	68370	66044	2,326	306	2678
90.000	400				731112	0	1649647	1043690	605.957	352.860	220072

[illegible]

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	6.2 D	B: 1.500	De/Dt: 19.0 / 5.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#:      VAL:      60,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 517,310  
LAST YR RI VAL: 248,690  
LAST YR 8/8 VAL: 766.000

LAST YR OIL PROD: 2,620  
LAST YR GAS PROD: 138,931

REMARKS1: REPORT PROD FOR 276483 5H  
REMARKS2: 276146 4H, TY2016  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 406901 - DIXON #5634H FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 276146 - 5634H RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 12221  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: VALUE IS SL OF 275459  
REMARKS2: PREV OP UNIT  
MC1: S  
MC2: 15A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 406912 - NOAH 817SL FULL WI DECIMAL = .787658 #WELLS: 1  
RRC#, WELL#.....: 276189 - 0817SL RRC DIST.: 10 FULL RI DECIMAL = .212342 DEPTH: 12077  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	405,830	1	2,465	250,116	68.73	.51	.51	.00	133445
01	HEMPHILL COUNTY	1.000000	405,830	2	2,256	226,784	70.01	.51	.51	.00	124405
30	CANADIAN ISD (HEMPHI	1.000000	405,830	3	2,085	208,232	71.31	.50	.50	.00	117110
60	HEMPHILL CO HOSPITAL	1.000000	405,830	4	1,944	193,068	72.62	.50	.50	.00	111196
62	HEMPHILL CO UNDERGRO	1.000000	405,830	5	1,825	180,393	73.99	.50	.50	.00	106359
				6	1,724	169,612	75.36	.50	.50	.00	102333
				7	1,634	160,312	75.36	.50	.50	.00	96991
				8	1,552	152,192	75.36	.50	.50	.00	92123
				=====	=====	=====					=====
					15,485	1,540,709					883,962
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	100473	0	233918	200000	33,918	31,628	59062
				2	91100	0	215505	178200	37,305	30,249	47731
				3	82008	0	199118	167597	31,521	22,226	38685
				4	76036	0	187232	157624	29,608	18,153	31909
				5	71044	0	177403	148246	29,157	15,545	26521
				6	66798	0	169131	146764	22,367	10,370	22180
				7	63136	0	160127	146765	13,362	5,387	18419
				8	59938	0	152061	146765	5,296	1,857	15343
				=====	=====	=====	=====	=====	=====	=====	=====
					610533	0	1494495	1291961	202,534	135,415	259850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 6.57 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 80,095 RI OIL VAL: 153,696  
WI PAYOUT: 4.5 GAS VAL: 55,320 GAS VAL: 106,154  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .55  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,000			
-----	-----	-----	-----
1			
10.0	1		
5.0	3		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.1 D B: 1.500 De/Dt: 9.0 / 5.0  
GAS: 723.0 D B: 1.500 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 448,580  
LAST YR RI VAL: 474,070  
LAST YR 8/8 VAL: 922,650

LAST YR OIL PROD: 2,706  
LAST YR GAS PROD: 280,294

REMARKS1: COMBINED W 276414 & 276139 SLS  
REMARKS2: 2019 G.P. 2.55 NOT .64  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 406921 - MEEK 68 #6836SL FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 276662 - 6836SL RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13119  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	3,269	388,461	0	68.73	1.41	1.41	.00	178058
ALT JOB#:	UNIT.....:	2	2,717	352,381	0	70.01	1.41	1.41	.00	150747
ALT LSE#:	HCG.....:	3	2,355	323,904	0	71.31	1.41	1.41	.00	133089
ALT RRC#:	GRAPH.....:	4	2,090	300,731	0	72.62	1.40	1.40	.00	120282
		5	1,891	281,432	0	73.99	1.40	1.40	.00	110883
		6	1,734	265,053	0	75.36	1.40	1.40	.00	103559

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	2,365,670	7	1,604		250,947	0	75.36	1.40	1.40	.00	95795
01	HEMPHILL COUNTY	1.000000	2,365,670	8	1,497		238,400	0	75.36	1.40	1.40	.00	89405
30	CANADIAN ISD (HEMPHI	1.000000	2,365,670	9	1,406		226,480	0	75.36	1.40	1.40	.00	83970
60	HEMPHILL CO HOSPITAL	1.000000	2,365,670	10	1,326		215,156	0	75.36	1.40	1.40	.00	79192
62	HEMPHILL CO UNDERGRO	1.000000	2,365,670	11	1,259		204,398	0	75.36	1.40	1.40	.00	75191
				12	1,196		194,178	0	75.36	1.40	1.40	.00	71428
				13	1,136		184,469	0	75.36	1.40	1.40	.00	67845
				14	1,079		175,246	0	75.36	1.40	1.40	.00	64441
				15	1,025		166,484	0	75.36	1.40	1.40	.00	61216
				16	974		158,160	0	75.36	1.40	1.40	.00	58170
				17	925		150,252	0	75.36	1.40	1.40	.00	55244
				18	879		142,739	0	75.36	1.40	1.40	.00	52496
				19	835		135,602	0	75.36	1.40	1.40	.00	49869
				20	793		128,822	0	75.36	1.40	1.40	.00	47360
				21	753		122,381	0	75.36	1.40	1.40	.00	44971
				22	715		116,262	0	75.36	1.40	1.40	.00	42702
				=====	=====		=====						=====
					31,458		4,721,938	0					1,835,913

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	---	---	---	---	---	---	---
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	1.54			1	434076	0	612134	250000	362,134	337,690	150112
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.54			2	393759	0	544506	222750	321,756	260,902	117129
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			3	361938	0	495027	198470	296,557	209,106	93408
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	333661	0	453943	186661	267,282	163,881	75137
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	312249	0	423132	175554	247,578	131,999	61435
						6	294076	0	397635	165109	232,526	107,804	50644
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	7	278426	0	374221	165109	209,112	84,303	41808
-----	-----	-----	-----	-----	-----	8	264505	0	353910	165109	188,801	66,186	34683
250,000						9	251280	0	335250	165109	170,141	51,865	28820
-----	-----	-----	-----	-----	-----	10	238716	0	317908	165109	152,799	40,504	23973
1						11	226780	0	301971	165109	136,862	31,547	19975
10.0	2					12	215440	0	286868	165109	121,759	24,406	16646
5.0	3					13	204668	0	272513	165109	107,404	18,719	13871
						14	194435	0	258876	165109	93,767	14,212	11558
						15	184714	0	245930	165109	80,821	10,651	9631
						16	175479	0	233649	165109	68,540	7,855	8026
						17	166705	0	221949	165109	56,840	5,664	6689
ALT JAN 1 HYPERBOLIC FORECAST:						18	158369	0	210865	165109	45,756	3,964	5574
OIL: 10.0 D B: 1.500 De/Dt: 19.0 / 5.0						19	150450	0	200319	165109	35,210	2,653	4645
GAS: 1,123.0 D B: 1.600 De/Dt: 10.0 / 5.0						20	142928	0	190288	165109	25,179	1,649	3870
PRD: M B: De/Dt: /						21	135782	0	180753	165109	15,644	892	3225
						22	128993	0	171695	165109	6,586	327	2687

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		5247429	0	7083342	3840288	3,243,054	1,576,779	783546	
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:		HP:		VAL:									
OTHER EQ VALUE(RCNLD):													
						\$/BBLRESV:	16.39	EQUIP VAL:	5,338				
						\$/BBLPROD:	0	WI OIL VAL:	408,681	RI OIL VAL:	203,085		
						WI PAYOUT:	5.4	GAS VAL:	1,168,097	GAS VAL:	580,460		
						RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0		

LAST YR WI VAL:	3,615,440					=====	=====						
LAST YR RI VAL:	1,471,030					8/8 VALUE:	2,365,670	WI TOTAL:	1,582,120	RI TOTAL:	783,550		
LAST YR 8/8 VAL:	5,086,470												

LAST YR OIL PROD: 3,861  
LAST YR GAS PROD: 430,265

REMARKS1: SL'S 276672 6837H,276675 6838H  
REMARKS2: 3 WELLS  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/12/2024 MNRLMASH

LEASE#, NAME.....: 406987 - CARR 14 #1433H FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 278397 - 1433SL RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11921  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	4,804	257,928	0	70.01	1.76	1.76	.00	266540
ALT JOB#:			UNIT.....:	3	4,110	229,542	0	71.31	1.76	1.76	.00	232269
ALT LSE#:			HCG.....:	4	3,609	206,587	0	72.62	1.75	1.75	.00	207703
ALT RRC#:			GRAPH.....:	5	3,229	185,929	0	73.99	1.75	1.75	.00	189339
				6	2,932	167,336	0	75.36	1.75	1.75	.00	175107
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,689	150,602	0	75.36	1.75	1.75	.00	160595
-----				8	2,490	135,542	0	75.36	1.75	1.75	.00	148710
00	HEMPHILL CO APPRAISA	1.000000	2,909,080	9	2,319	121,988	0	75.36	1.75	1.75	.00	138497
01	HEMPHILL COUNTY	1.000000	2,909,080	10	2,174	109,789	0	75.36	1.75	1.75	.00	129837
30	CANADIAN ISD (HEMPHI	1.000000	2,909,080	11	2,048	98,810	0	75.36	1.75	1.75	.00	122312
60	HEMPHILL CO HOSPITAL	1.000000	2,909,080	12	1,939	88,929	0	75.36	1.75	1.75	.00	115803
62	HEMPHILL CO UNDERGRO	1.000000	2,909,080	13	1,841	80,036	0	75.36	1.75	1.75	.00	109950
				14	1,749	72,032	0	75.36	1.75	1.75	.00	104455
				15	1,662	64,829	0	75.36	1.75	1.75	.00	99259
				16	1,579	58,346	0	75.36	1.75	1.75	.00	94302
				17	1,500	52,511	0	75.36	1.75	1.75	.00	89584
				18	1,425	47,260	0	75.36	1.75	1.75	.00	85105
				19	1,354	42,534	0	75.36	1.75	1.75	.00	80865
				=====	=====	=====						=====
					49,303	2,467,018	0					2,868,873

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	413541	0	732182	160000	572,182	533,560	179551
YRS FLAT:	FMVF:	8/8 RES:		2	359758	0	626298	150480	475,818	385,827	134724
				3	320165	0	552434	141526	410,908	289,735	104241
				4	286511	0	494214	133105	361,109	221,410	81802
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.92			5	257860	0	447199	131774	315,425	168,171	64930
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92			6	232074	0	407181	130457	276,724	128,295	51859
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	208867	0	369462	130457	239,005	96,355	41277
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	187980	0	336690	130457	206,233	72,297	32996
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	169182	0	307679	130457	177,222	54,025	26450
				10	152264	0	282101	130457	151,644	40,198	21273
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	137038	0	259350	130457	128,893	29,710	17156
-----	-----	-----	-----	12	123334	0	239137	130457	108,680	21,784	13875
160,000		887		13	111000	0	220950	130457	90,493	15,772	11246
-----	-----	-----	-----	14	99900	0	204355	130457	73,898	11,200	9124
1		14.0	1	15	89910	0	189169	130457	58,712	7,738	7408
5.0	3	12.0	1	16	80919	0	175221	130457	44,764	5,130	6020
		10.0	99	17	72827	0	162411	130457	31,954	3,184	4895
				18	65545	0	150650	130457	20,193	1,750	3983
				19	58990	0	139855	130457	9,398	708	3243
				=====	=====	=====	=====	=====	=====	=====	=====
					3427665	0	6296538	2543283	3,753,255	2,086,849	816053

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 18.0 D B: 1.300 De/Dt: 20.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,555,430  
LAST YR RI VAL: 908,550  
LAST YR 8/8 VAL: 3,463,980

LAST YR OIL PROD: 6,891  
LAST YR GAS PROD: 331,235

REMARKS1: INCLUDES RRC 279631 & 279672  
REMARKS2: PREV OP UNIT  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407168 - CARR 1357 EXL #2H FULL WI DECIMAL = .830956 #WELLS: 1  
RRC#, WELL#.....: 283042 - 2H RRC DIST.: 10 FULL RI DECIMAL = .169044 DEPTH: 12032  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401958 HCG.....:  
ALT RRC#: 283042 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,367	55,375	0	75.36	2.31	2.31	.00	85603
---	-----	-----	-----	8 <td>1,254<td>52,053<td>0<td>75.36<td>2.31<td>2.31<td>.00<th>78527</th></td></td></td></td></td></td></td>	1,254 <td>52,053<td>0<td>75.36<td>2.31<td>2.31<td>.00<th>78527</th></td></td></td></td></td></td>	52,053 <td>0<td>75.36<td>2.31<td>2.31<td>.00<th>78527</th></td></td></td></td></td>	0 <td>75.36<td>2.31<td>2.31<td>.00<th>78527</th></td></td></td></td>	75.36 <td>2.31<td>2.31<td>.00<th>78527</th></td></td></td>	2.31 <td>2.31<td>.00<th>78527</th></td></td>	2.31 <td>.00<th>78527</th></td>	.00 <th>78527</th>	78527
00	HEMPHILL CO APPRAISA	1.000000	1,010,190	9	1,158	48,930	0	75.36	2.31	2.31	.00 <th>72515</th>	72515
01	HEMPHILL COUNTY	1.000000	1,010,190	10	1,080	45,994	0	75.36	2.31	2.31	.00 <th>67630</th>	67630
30	CANADIAN ISD (HEMPHI	.280000	282,850	11	1,011	43,234	0	75.36	2.31	2.31	.00 <th>63310</th>	63310
34	FT ELLIOTT CISD (HEM	.720000	727,340	12	953	40,640	0	75.36	2.31	2.31	.00 <th>59678</th>	59678
60	HEMPHILL CO HOSPITAL	1.000000	1,010,190	13	902	38,202	0	75.36	2.31	2.31	.00 <th>56484</th>	56484
62	HEMPHILL CO UNDERGRO	1.000000	1,010,190	14	856	35,909	0	75.36	2.31	2.31	.00 <th>53603</th>	53603
				15	813	33,755	0	75.36	2.31	2.31	.00 <th>50911</th>	50911
					=====	=====	=====					=====
					23,405	808,991	0					1,418,308

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	155413	0	371181	140000	231,181	213,727	70110
				2	146088	0	309851	131670	178,181	140,794	50453
				3	136734	0	271836	123836	148,000	99,953	38157
*** PARAMETERS ***				4	128530	0	245296	116467	128,829	74,364	29683
				5	120297	0	224387	115303	109,084	53,818	23407
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		6	113079	0	207637	114149	93,488	39,420	18672
YRS FLAT:	FMVF:	8/8 RES:		7	106294	0	191897	114150	77,747	28,020	14877
				8	99917	0	178444	114150	64,294	19,805	11925
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.54			9	93922	0	166437	114150	52,287	13,766	9589
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54			10	88286	0	155916	114150	41,766	9,399	7744
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	82989	0	146299	114150	32,149	6,183	6264
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	78010	0	137688	114150	23,538	3,869	5082
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	73329	0	129813	114150	15,663	2,200	4130
				14	68930	0	122533	114150	8,383	1,007	3361
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	64794	0	115705	114150	1,555	159	2736
				=====	=====	=====	=====	=====	=====	=====	=====
140,000		228			1556612	0	2974920	1768775	1,206,145	706,484	296190

\$/BBLRESV: 17.32 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 336,820 RI OIL VAL: 141,210  
WI PAYOUT: 4.3 GAS VAL: 369,664 GAS VAL: 154,980  
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,010,190 WI TOTAL: 714,000 RI TOTAL: 296,190  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 12.5 D B: 1.333 De/Dt: 30.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 882,070  
LAST YR RI VAL: 313,690  
LAST YR 8/8 VAL: 1,195,760

LAST YR OIL PROD: 4,602  
LAST YR GAS PROD: 88,455

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/12/2024 MNRLMASH

LEASE#, NAME.....: 407166 - DIXON 5554 CXL #4H FULL WI DECIMAL = .777389 #WELLS: 1  
RRC#, WELL#.....: 283045 - 4H RRC DIST.: 10 FULL RI DECIMAL = .222611 DEPTH: 12059  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401954 HCG.....:  
ALT RRC#: 283045 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 778,270  
01 HEMPHILL COUNTY 1.000000 778,270

30 CANADIAN ISD (HEMPHI .320000 249,050  
34 FT ELLIOTT CISD (HEM .680000 529,230  
60 HEMPHILL CO HOSPITAL 1.000000 778,270  
62 HEMPHILL CO UNDERGRO 1.000000 778,270

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 4,284 228,613 0 68.73 .60 .60 .00 228894  
2 3,377 184,556 0 70.01 .60 .60 .00 183793  
3 2,718 151,537 0 71.31 .60 .60 .00 150674  
4 2,227 126,229 0 72.62 .60 .60 .00 125723  
5 1,849 106,469 0 73.99 .60 .60 .00 106353  
6 1,556 90,786 0 75.36 .60 .60 .00 91157  
7 1,324 78,154 0 75.36 .60 .60 .00 77565  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 106633 0 335527 145000 190,527 177,667 89988  
2 86083 0 269876 129195 140,681 114,074 63493  
3 70682 0 221356 121507 99,849 70,404 45681  
4 58877 0 184600 114277 70,323 43,117 33417  
5 49661 0 156014 107478 48,536 25,877 24774  
6 42346 0 133503 106403 27,100 12,564 18595  
7 36454 0 114019 106403 7,616 3,071 13931  
=====

450736 0 1414895 830263 584,632 446,774 289879  
\$/BBLRESV: 22.59 EQUIP VAL: 41,613  
\$/BBLPROD: 0 WI OIL VAL: 304,447 RI OIL VAL: 197,534  
WI PAYOUT: 3.8 GAS VAL: 142,326 GAS VAL: 92,345  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 778,270 WI TOTAL: 488,390 RI TOTAL: 289,880  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
145,000  
-----  
1  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 13.3 D B: .400 De/Dt: 22.0 / 5.0  
GAS: 700.0 D B: .400 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 60,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,321,090  
LAST YR RI VAL: 615,880  
LAST YR 8/8 VAL: 1,936,970

LAST YR OIL PROD: 6,277  
LAST YR GAS PROD: 264,539

REMARKS1: RRC 283335(6H) 283872 SL (5H)  
REMARKS2: 3 WELLS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/31/2024 MNRLMASH

LEASE#, NAME.....: 407189 - FRANCIS 5859 WXL #3H FULL WI DECIMAL = .857586 #WELLS: 1  
RRC#, WELL#.....: 284129 - 3H RRC DIST.: 10 FULL RI DECIMAL = .142414 DEPTH: 12070  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401979 HCG.....:  
ALT RRC#: 284129 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,830	174,568	0	75.36	2.55	2.55	.00	247524
---	-----	-----	-----	8 <td>3,588</td> <td>164,094</td> <td>0<td>75.36</td><td>2.55</td><td>2.55</td><td>.00<td>231884</td></td></td>	3,588	164,094	0 <td>75.36</td> <td>2.55</td> <td>2.55</td> <td>.00<td>231884</td></td>	75.36	2.55	2.55	.00 <td>231884</td>	231884
00	HEMPHILL CO APPRAISA	1.000000	3,427,910	9	3,377	154,248	0	75.36	2.55	2.55	.00	218248
01	HEMPHILL COUNTY	1.000000	3,427,910	10	3,192	144,993	0	75.36	2.55	2.55	.00	206292
34	FT ELLIOTT CISD (HEM	1.000000	3,427,910	11	3,030	136,294	0	75.36	2.55	2.55	.00	195822
60	HEMPHILL CO HOSPITAL	1.000000	3,427,910	12	2,879	128,116	0	75.36	2.55	2.55	.00	186063
62	HEMPHILL CO UNDERGRO	1.000000	3,427,910	13	2,735	120,429	0	75.36	2.55	2.55	.00	176757
87	AMARILLO P&A OVERLAP	1.000000	3,427,910	14	2,598	113,203	0	75.36	2.55	2.55	.00	167903
				15	2,468	106,411	0	75.36	2.55	2.55	.00	159501
				16	2,345	100,026	0	75.36	2.55	2.55	.00	151552
				17	2,228	94,025	0	75.36	2.55	2.55	.00	143991
				18	2,117	88,383	0	75.36	2.55	2.55	.00	136817
				19	2,011	83,080	0	75.36	2.55	2.55	.00	129966
				20	1,910	78,095	0	75.36	2.55	2.55	.00	123439
				=====	=====	=====						=====
					69,834	3,075,627	0					4,411,979

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT:	7	DISC: 16.0	YRS MAX: 28	1	654499	0	1054891	380000	674,891	626,622	163355
YRS FLAT:		FMVF:	8/8 RES:	2	575959	0	934696	357390	577,306	462,081	125862
				3	512571	0	839503	336125	503,378	347,336	98301
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.80	4	466413	0	768585	316126	452,459	269,140	78257
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.80	5	432044	0	714282	297316	416,966	213,816	63242
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5	6	406121	0	671870	279626	392,244	173,395	51727
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		7	381754	0	629278	279626	349,652	133,249	42129
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		8	358849	0	590733	279626	311,107	102,204	34390
				9	337318	0	555566	279626	275,940	78,149	28124
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	317079	0	523371	279626	243,745	59,511	23039
-----	-----	-----	-----	11	298054	0	493876	279626	214,250	45,093	18905
380,000		880		12	280171	0	466234	279626	186,608	33,858	15519
-----	-----	-----	-----	13	263361	0	440118	279626	160,492	25,103	12739
1		12.0	2	14	247559	0	415462	279626	135,836	18,316	10457
5.0	5	10.0	1	15	232705	0	392206	279626	112,580	13,086	8584
		8.0	1	16	218743	0	370295	279626	90,669	9,086	7047
		6.0	99	17	205618	0	349609	279626	69,983	6,046	5786
				18	193281	0	330098	279626	50,472	3,759	4750
				19	181684	0	311650	279626	32,024	2,056	3899
ALT JAN 1 HYPERBOLIC FORECAST:				20	170783	0	294222	279626	14,596	808	3201
OIL:	20.0 D	B: 1.250	De/Dt: 13.0 / 5.0	=====	=====	=====	=====	=====	=====	=====	=====
GAS:	M	B:	De/Dt: /		6734566	0	11146545	5881347	5,265,198	2,622,714	799313
PRD:	M	B:	De/Dt: /								

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000	\$/BBLRESV:	17.33	EQUIP VAL:	5,885		
SERV WELLS:		EQ SCH#:		VAL:		WI OIL VAL:		1,038,110	RI OIL VAL:	316,380	
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	5.0	GAS VAL:	1,584,602	GAS VAL:	482,932
COMPRESSRS:		HP:		VAL:		RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0
OTHER EQ VALUE(RCNLD):								=====		=====	
						8/8 VALUE:	3,427,910	WI TOTAL:	2,628,600	RI TOTAL:	799,310

LAST YR WI VAL: 5,903,700  
LAST YR RI VAL: 1,453,240  
LAST YR 8/8 VAL: 7,356,940

LAST YR OIL PROD: 7,572  
LAST YR GAS PROD: 330,508

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 407187 - CARR 1312 EXL #2H FULL WI DECIMAL = .803694 #WELLS: 1  
RRC#, WELL#.....: 284552 - 2H RRC DIST.: 10 FULL RI DECIMAL = .196306 DEPTH: 11817  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
225,000  
-----  
1  
20.0 2 30.0 1  
15.0 2 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 181  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407195 - CARR 1312 WXL #3H FULL WI DECIMAL = .802487 #WELLS: 1  
RRC#, WELL#.....: 285102 - 3H RRC DIST.: 10 FULL RI DECIMAL = .197513 DEPTH: 11815  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 304,390  
01 HEMPHILL COUNTY 1.000000 304,390

30 CANADIAN ISD (HEMPHI 1.000000 304,390  
60 HEMPHILL CO HOSPITAL 1.000000 304,390  
62 HEMPHILL CO UNDERGRO 1.000000 304,390

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 1,202 55,959 0 68.73 2.35 2.35 .00 66296  
2 1,039 44,418 0 70.01 2.35 2.35 .00 58373  
3 921 37,448 0 71.31 2.35 2.35 .00 52705  
4 831 32,701 0 72.62 2.35 2.35 .00 48428  
5 762 29,221 0 73.99 2.34 2.34 .00 45245  
6 704 26,541 0 75.36 2.34 2.34 .00 42575  
7 656 24,401 0 75.36 2.34 2.34 .00 39672  
=====

00 6,115 250,689 0 353,294  
01 472117 0 825411 611127 214,284 158,256 135039  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 105530 0 171826 100000 71,826 66,403 39266  
2 83765 0 142138 94050 48,088 37,998 28001  
3 70621 0 123326 88454 34,872 23,550 20945  
4 61669 0 110097 83191 26,906 15,531 16118  
5 54872 0 100117 82360 17,757 8,761 12635  
6 49839 0 92414 81536 10,878 4,587 10055  
7 45821 0 85493 81536 3,957 1,426 8019  
=====

\$/BBLRESV: 13.80 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 67,737 RI OIL VAL: 57,800  
WI PAYOUT: 3.5 GAS VAL: 90,519 GAS VAL: 77,239  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 304,390 WI TOTAL: 169,350 RI TOTAL: 135,040  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.6 D B: 1.500 De/Dt: 15.0 / 5.0  
GAS: 177.0 D B: 1.500 De/Dt: 24.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,870  
LAST YR RI VAL: 206,210  
LAST YR 8/8 VAL: 407,080

LAST YR OIL PROD: 1,285  
LAST YR GAS PROD: 69,894

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/10/2024 MNRLMASH

```
LEASE#, NAME.....: 407196 - MEEK 6814 XL #1H          FULL WI DECIMAL = .792500          #WELLS:      1
RRC#, WELL#.....: 285111 -      1H RRC DIST.: 10      FULL RI DECIMAL = .207500          DEPTH: 11834
```

OPERATOR NAME....:	EQV OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	BUFFALO WALLOW (GRANITE WASH)	--	-----	-----	-----	----	----	----	----	-----

OPERATOR NAME....: EQV OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 13147285		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)		---	---	---	---	---	---	---	---	
		1	11,525	547,302	0	68.73	1.29	1.29	.00	627750
ALT FRZ.:	ALT G\$ RRC:	2	9,680	473,071	0	70.01	1.28	1.28	.00	537075
ALT JOB#:	UNIT.....:	3	8,432	419,818	0	71.31	1.28	1.28	.00	476519
ALT LSE#:	HCG.....:	4	7,524	379,417	0	72.62	1.28	1.28	.00	433016
ALT RRC#:	GRAPH.....:	5	6,825	347,527	0	73.99	1.27	1.27	.00	400198

\*\*\* PARAMETERS \*\*\*

[illegible]

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.40	--	----	----	----	----	----	----	----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40	1	559521	0	1187271	360000	827,271	761,560	2873933
TYPE..(USNQLHCT): P	GAS %TAX ALLOW.: 12.5	2	479883	0	1016958	320760	696,198	543,139	2103988
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	3	425863	0	902382	301674	600,708	397,152	1595688
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	4	384881	0	817897	283725	534.172	299.291	123614

		OIL BOPD	GAS MCF/D	PROD BBL/D	6	323675	0	698077	264175	433,902	174,598	77072
					7	301959	0	649367	264176	385,191	131,354	61279
	360,000				8	283555	0	608089	264176	343,913	99,387	49045
					9	267721	0	573084	264176	308,908	75,655	39505
	1				10	253931	0	542512	264176	278,336	57,769	31965
10.0	1				11	241234	0	515183	264176	251,007	44,150	25943
5.0	3				12	229172	0	489444	264176	225,268	33,578	21067

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	35.0	D	B:	1.500	De/Dt:	18.0 / 5.0		17	177329		0	378714	264176	114,538	7,462	7435
GAS:	1,630.0	D	B:	1.500	De/Dt:	15.0 / 5.0		18	168463		0	359755	264176	95,579	5,277	6037
PRD:	M		B:		De/Dt:	/		19	160040		0	341777	264176	77,601	3,631	4901
								20	152038		0	324697	264176	60,521	2,400	3979
PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000		21	144436		0	308435	264176	44,259	1,487	3231
SERV WELLS:		EQ	SCH#:		VAL:			22	137215		0	293032	264176	28,856	822	2624
INJ WELLS:		EQ	SCH#:		VAL:			23	130354		0	278407	264176	14,231	343	2131
COMPRESSRS:		HP:			VAL:			24	123836		0	264483	264176	307	6	1730
OTHER EO VALUE(RCNLD):									=====	=====		=====	=====	=====	=====	=====

LAST YR	WI VAL:	10,342,970	\$/BBLRESV:	16.63	EQUIP VAL:	4,842		
LAST YR	RI VAL:	3,423,480	\$/BBLPROD:	0	WI OIL VAL:	1,561,017	RI OIL VAL:	673,467
LAST YR	8/8 VAL:	13,766,450	WI PAYOUT:	4.6	GAS VAL:	1,376,249	GAS VAL:	593,753
			RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0

LAST YR OIL PROD:	12,981	8/8 VALUE:	4,209,330	WI TOTAL:	2,942,110	RI TOTAL:	1,267,220
LAST YR GAS PROD:	643,676						

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407197 - FRANCIS 5859 EXL #1H FULL WI DECIMAL = .857368 #WELLS: 1  
RRC#, WELL#.....: 285120 - 1H RRC DIST.: 10 FULL RI DECIMAL = .142632 DEPTH: 12097  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401988 HCG.....:  
ALT RRC#: 285120 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				449	12,177	0	68.73	1.61	1.61	.00	26458
=====				=====	=====	=====	=====	=====	=====	=====	=====
				449	12,177	0					26,458
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16809	0	43267	42500	767	709	6683	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	22,260	16809	0	43267	42500	767	709	6683	
01	HEMPHILL COUNTY	1.000000	22,260								
34	FT ELLIOTT Cisd (HEM	1.000000	22,260								
60	HEMPHILL CO HOSPITAL	1.000000	22,260								
62	HEMPHILL CO UNDERGRO	1.000000	22,260								
87	AMARILLO P&A OVERLAP	1.000000	22,260								
				\$/BBLRESV: 1.13		EQUIP VAL: 14,871					
				\$/BBLPROD: 362		WI OIL VAL: 434		RI OIL VAL: 4,087			
				WI PAYOUT: .0		GAS VAL: 275		GAS VAL: 2,596			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 22,260		WI TOTAL: 15,580		RI TOTAL: 6,680			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500	1.4	38	
-----	-----	-----	-----
1	20.0 99	20.0 99	
10.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,220  
LAST YR 8/8 VAL: 18,090

LAST YR OIL PROD: 654  
LAST YR GAS PROD: 14,790

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 407203 - CARR 1312 EXL #1H FULL WI DECIMAL = .779994 #WELLS: 1  
RRC#, WELL#.....: 285463 - 1H RRC DIST.: 10 FULL RI DECIMAL = .220006 DEPTH: 19410  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	4,086	194,836	0	68.73	2.35	2.35	.00	219046
ALT JOB#:	UNIT.....:	2	3,615	178,371	0	70.01	2.35	2.35	.00	197406
ALT LSE#:	HCG.....:	3	3,260	164,997	0	71.31	2.34	2.34	.00	181326
ALT RRC#:	GRAPH.....:	4	2,983	153,880	0	72.62	2.34	2.34	.00	168967
		5	2,756	144,467	0	73.99	2.33	2.33	.00	159054

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	2,570	136,370	0	75.36	2.33	2.33	.00	151066
				7	2,408	129,322	0	75.36	2.33	2.33	.00	141543
				8	2,275	122,856	0	75.36	2.33	2.33	.00	133725
00	HEMPHILL CO APPRAISA	1.000000	2,305,310	9	2,155	116,713	0	75.36	2.33	2.33	.00	126672
01	HEMPHILL COUNTY	1.000000	2,305,310	10	2,047	110,877	0	75.36	2.33	2.33	.00	120323
30	CANADIAN ISD (HEMPHI	1.000000	2,305,310	11	1,945	105,333	0	75.36	2.33	2.33	.00	114328
60	HEMPHILL CO HOSPITAL	1.000000	2,305,310	12	1,848	100,066	0	75.36	2.33	2.33	.00	108626
62	HEMPHILL CO UNDERGRO	1.000000	2,305,310	13	1,756	95,063	0	75.36	2.33	2.33	.00	103218

				14	1,668	90,310	0	75.36	2.33	2.33	.00	98046
				15	1,585	85,795	0	75.36	2.33	2.33	.00	93167
				16	1,506	81,505	0	75.36	2.33	2.33	.00	88523
				17	1,431	77,430	0	75.36	2.33	2.33	.00	84115
				18	1,359	73,559	0	75.36	2.33	2.33	.00	79883
				19	1,291	69,881	0	75.36	2.33	2.33	.00	75885
				20	1,226	66,387	0	75.36	2.33	2.33	.00	72065
				21	1,165	63,068	0	75.36	2.33	2.33	.00	68479
				22	1,107	59,915	0	75.36	2.33	2.33	.00	65070
				23	1,052	56,919	0	75.36	2.33	2.33	.00	61837

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.56	1	357132	0	576178	200000	376,178	347,777	150894
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	2	326952	0	524358	188100	336,258	265,701	118381
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	3	301150	0	482476	176908	305,568	206,368	93903
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	280860	0	449827	166382	283,445	163,612	75472
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	262552	0	421606	164718	256,888	126,738	60980

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	247837	0	398903	163070	235,833	99,443	49738
				7	235028	0	376571	163071	213,500	76,947	40478
				8	223277	0	357002	163071	193,931	59,739	33081
200,000				9	212113	0	338785	163071	175,714	46,262	27063
				10	201506	0	321829	163071	158,758	35,725	22163

				11	191431	0	305759	163071	142,688	27,443	18151
				12	181859	0	290485	163071	127,414	20,945	14866
				13	172766	0	275984	163071	112,913	15,864	12176
				14	164128	0	262174	163071	99,103	11,901	9971
				15	155923	0	249090	163071	86,019	8,829	8167
				16	148126	0	236649	163071	73,578	6,454	6689
				17	140720	0	224835	163071	61,764	4,631	5479
ALT JAN 1 HYPERBOLIC FORECAST:				18	133685	0	213568	163071	50,497	3,236	4486
OIL: 12.0 D B: 1.500 De/Dt: 12.5 / 5.0				19	127001	0	202886	163071	39,815	2,181	3674
GAS: 560.0 D B: 1.500 De/Dt: 9.0 / 5.0				20	120651	0	192716	163071	29,645	1,387	3008
PRD: M B: De/Dt: /				21	114619	0	183098	163071	20,027	802	2464

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000	22	108889	0	173959	163071	10,888	373	2018
SERV WELLS: EQ SCH#: VAL:	23	103444	0	165281	163071	2,210	65	1653

INJ WELLS: EQ SCH#: VAL:	=====	=====	=====	=====	=====	=====	=====	=====
COMPRESSRS: HP: VAL:	4511649	0	7224019	3831385	3,392,634	1,532,423	764955	

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 15.66	EQUIP VAL: 7,943
\$/BBLPROD: 0	WI OIL VAL: 575,371
WI PAYOUT: 4.9	GAS VAL: 957,050
RI PAYOUT: 5.6	PRD VAL: 0
8/8 VALUE: 2,305,310	WI TOTAL: 1,540,360
	RI TOTAL: 764,950

LAST YR OIL PROD: 4,351	
LAST YR GAS PROD: 211,910	

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 407204 - MEEK 5453 CXL #1H FULL WI DECIMAL = .761282 #WELLS: 1  
RRC#, WELL#.....: 285673 - 1H RRC DIST.: 10 FULL RI DECIMAL = .238718 DEPTH: 12117  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402016 HCG.....:  
ALT RRC#: 285673 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	694	62,984	0	75.36	2.27	2.27	.00	39815
---	-----	-----	-----	8	648	59,835	0	75.36	2.27	2.27	.00	37176
00	HEMPHILL CO APPRAISA	1.000000	678,060	9	609	56,843	0	75.36	2.27	2.27	.00	34938
01	HEMPHILL COUNTY	1.000000	678,060	10	575	54,001	0	75.36	2.27	2.27	.00	32988
34	FT ELLIOTT Cisd (HEM	1.000000	678,060	11	546	51,301	0	75.36	2.27	2.27	.00	31324
60	HEMPHILL CO HOSPITAL	1.000000	678,060	12	519	48,736	0	75.36	2.27	2.27	.00	29775
62	HEMPHILL CO UNDERGRO	1.000000	678,060	13	493	46,299	0	75.36	2.27	2.27	.00	28284
87	AMARILLO P&A OVERLAP	1.000000	678,060	14	468	43,984	0	75.36	2.27	2.27	.00	26849
				=====	=====	=====						=====
					10,875	889,722	0					605,027

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	159109	0	240785	150000	90,785	83,931	70103
				2	147078	0	212740	133650	79,090	62,495	53395
				3	137093	0	193606	119082	74,524	50,330	41891
				4	128645	0	179230	111996	67,234	38,809	33431
*** PARAMETERS ***				5	120861	0	167218	105333	61,885	30,532	26888
				6	114572	0	157657	99065	58,592	24,707	21854
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		7	108843	0	148658	99065	49,593	17,874	17765
YRS FLAT:	FMVF:	8/8 RES:		8	103401	0	140577	99065	41,512	12,787	14482
				9	98231	0	133169	99065	34,104	8,979	11827
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.49			10	93320	0	126308	99065	27,243	6,131	9670
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49			11	88654	0	119978	99065	20,913	4,023	7918
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	84221	0	113996	99065	14,931	2,454	6486
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	80010	0	108294	99065	9,229	1,297	5311
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	76009	0	102858	99065	3,793	455	4349
				=====	=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1540047	0	2145074	1511646	633,428	344,804	325370

150,000				\$/BBLRESV: 11.75	EQUIP VAL: 7,886					
				\$/BBLPROD: 0	WI OIL VAL: 97,253	RI OIL VAL: 91,772				
1				WI PAYOUT: 4.7	GAS VAL: 247,550	GAS VAL: 233,598				
10.0	2			RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0				
5.0	3				=====	=====				
				8/8 VALUE:	678,060	WI TOTAL: 352,690	RI TOTAL: 325,370			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.0 D B: 1.700 De/Dt: 25.0 / 5.0  
GAS: 262.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 804,480  
LAST YR RI VAL: 657,350  
LAST YR 8/8 VAL: 1,461,830

LAST YR OIL PROD: 2,004  
LAST YR GAS PROD: 98,588

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 407208 - FRANCIS 5713 EXL #3H FULL WI DECIMAL = .831027 #WELLS: 1  
RRC#, WELL#.....: 285791 - 3H RRC DIST.: 10 FULL RI DECIMAL = .168973 DEPTH: 13308  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	221	371,230	0	70.01	1.93	1.93	.00	12858
ALT JOB#: 324201			UNIT.....:	3	208	324,341	0	71.31	1.93	1.93	.00	12326
ALT LSE#: 402019			HCG.....:	4	197	290,302	0	72.62	1.93	1.93	.00	11889
ALT RRC#: 285791			GRAPH.....:	5	187	264,232	0	73.99	1.92	1.92	.00	11498
				6	178	243,495	0	75.36	1.92	1.92	.00	11147
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	169	226,523	0	75.36	1.92	1.92	.00	10584
				8	161	212,323	0	75.36	1.92	1.92	.00	10083
00	HEMPHILL CO APPRAISA	1.000000	2,317,040	9	153	200,225	0	75.36	1.92	1.92	.00	9582
01	HEMPHILL COUNTY	1.000000	2,317,040	10	156	189,772	0	75.36	1.92	1.92	.00	9770
30	CANADIAN ISD (HEMPHI	.330000	764,630	11	148	180,283	0	75.36	1.92	1.92	.00	9269
34	FT ELLIOTT CISD (HEM	.670000	1,552,410	12	141	171,269	0	75.36	1.92	1.92	.00	8830
60	HEMPHILL CO HOSPITAL	1.000000	2,317,040	13	144	162,706	0	75.36	1.92	1.92	.00	9018
62	HEMPHILL CO UNDERGRO	1.000000	2,317,040	14	137	154,571	0	75.36	1.92	1.92	.00	8580
87	AMARILLO P&A OVERLAP	1.000000	2,317,040	15	130	146,842	0	75.36	1.92	1.92	.00	8141
				16	124	139,500	0	75.36	1.92	1.92	.00	7766
				17	134	132,525	0	75.36	1.92	1.92	.00	8392
				18	127	125,899	0	75.36	1.92	1.92	.00	7953
				19	121	119,604	0	75.36	1.92	1.92	.00	7578
				=====	=====	=====						=====
					3,075	4,096,932	0					188,915

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	707777	0	721428	200000	521,428	484,135	136788
MO SHIFT: 7 DISC: 16.0 YRS MAX: 28				2	595409	0	608267	198000	410,267	328,382	100288
YRS FLAT: FMVF: 8/8 RES:				3	520205	0	532531	196020	336,511	232,196	76349
				4	465610	0	477499	194059	283,440	168,601	59530
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.11				5	421601	0	433099	192119	240,980	123,572	46952
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11				6	388514	0	399661	190197	209,464	92,595	37676
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				7	361434	0	372018	190198	181,820	69,290	30495
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				8	338777	0	348860	190198	158,662	52,123	24867
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				9	319473	0	329055	190198	138,857	39,326	20396
				10	302795	0	312565	190198	122,367	29,876	16846
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				11	287654	0	296923	190198	106,725	22,463	13916
-----				12	273272	0	282102	190198	91,904	16,675	11497
200,000				13	259609	0	268627	190198	78,429	12,267	9520
-----				14	246629	0	255209	190198	65,011	8,766	7864
				15	234297	0	242438	190198	52,240	6,073	6496
				16	222582	0	230348	190198	40,150	4,023	5368
				17	211453	0	219845	190198	29,647	2,562	4454
				18	200881	0	208834	190198	18,636	1,388	3679
				19	190837	0	198415	190198	8,217	528	3040
				=====	=====	=====	=====	=====	=====	=====	=====
ALT JAN 1 HYPERBOLIC FORECAST:					6548809	0	6737724	3642969	3,094,755	1,694,841	616021

OIL: .7 D B: 3.000 De/Dt: 8.0 / 5.0  
GAS: 1,340.0 D B: 1.600 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,293,880  
LAST YR RI VAL: 1,498,800  
LAST YR 8/8 VAL: 6,792,680

LAST YR OIL PROD: 376  
LAST YR GAS PROD: 498,755

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 407220 - MEEK 6814 XL #3H FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 286287 - 3H RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 11597  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
200,000  
-----  
1  
35.0 1 40.0 1 30.0 1  
25.0 1 30.0 1 20.0 99  
15.0 1 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 407221 - MEEK 5453 CXL #2H FULL WI DECIMAL = .772448 #WELLS: 1  
RRC#, WELL#.....: 286625 - 2H RRC DIST.: 10 FULL RI DECIMAL = .227552 DEPTH: 13385  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402028 HCG.....:  
ALT RRC#: 286625 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	90,395	0	68.73	1.59	1.59	.00
				2	0	83,163	0	70.01	1.59	1.59	.00
				=====	=====	=====					=====
				0	173,558	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	HEMPHILL CO APPRAISA	1.000000	82,890	1	111022	0	111022	100000	11,022	10,323	30767
01	HEMPHILL COUNTY	1.000000	82,890	2	102141	0	102141	99000	3,141	2,581	25049
34	FT ELLIOTT Cisd (HEM	1.000000	82,890	=====	=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	82,890		213163	0	213163	199000	14,163	12,904	55816
62	HEMPHILL CO UNDERGRO	1.000000	82,890								
87	AMARILLO P&A OVERLAP	1.000000	82,890								
				\$/BBLRESV:	.00	EQUIP VAL:	14,163				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	12,904	GAS VAL:		55,816	
				RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	82,890	WI TOTAL:	27,070	RI TOTAL:		55,820	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000		260	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,070  
LAST YR RI VAL: 236,190  
LAST YR 8/8 VAL: 410,260

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 95,241

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 407233 - MEEK 6814 XL #2H FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 287257 - 2H RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 13140  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	218,400	1	949	229,939	0	68.73	1.88	1.88	.00	51691
01	HEMPHILL COUNTY	1.000000	218,400	2	710	193,170	0	70.01	1.87	1.87	.00	39393
30	CANADIAN ISD (HEMPHI	1.000000	218,400		=====	=====	=====					
60	HEMPHILL CO HOSPITAL	1.000000	218,400		1,659	423,109	0					91,084
62	HEMPHILL CO UNDERGRO	1.000000	218,400									

\$/BBLRESV: 3.48 EQUIP VAL: 14,163  
\$/BBLPROD: 1,802 WI OIL VAL: 4,571 RI OIL VAL: 21,267  
WI PAYOUT: .0 GAS VAL: 31,562 GAS VAL: 146,833  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 218,400 WI TOTAL: 50,300 RI TOTAL: 168,100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
360,000	3.2		
1	30.0	1	
10.0	2	20.0	99
5.0	5		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 698.0 D B: 1.500 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 872,700  
LAST YR RI VAL: 588,340  
LAST YR 8/8 VAL: 1,461,040

LAST YR OIL PROD: 976  
LAST YR GAS PROD: 277,172

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 20B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 407215 - FRANCIS 5859 WXL #4H FULL WI DECIMAL = .858514 #WELLS: 1  
RRC#, WELL#.....: 287353 - 4H RRC DIST.: 10 FULL RI DECIMAL = .141486 DEPTH: 13142  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402025 HCG.....:  
ALT RRC#: 287353 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	895,550	1	961	280,320	0	68.73	2.09	2.09	.00	56704
01	HEMPHILL COUNTY	1.000000	895,550	2	821	247,327	0	70.01	2.08	2.08	.00	49346
34	FT ELLIOTT Cisd (HEM	1.000000	895,550	3	724	223,099	0	71.31	2.08	2.08	.00	44324
60	HEMPHILL CO HOSPITAL	1.000000	895,550	4	651	204,379	0	72.62	2.08	2.08	.00	40587
62	HEMPHILL CO UNDERGRO	1.000000	895,550	5	595	189,375	0	73.99	2.07	2.07	.00	37795
87	AMARILLO P&A OVERLAP	1.000000	895,550	6	547	177,021	0	75.36	2.07	2.07	.00	35390
				7	510	166,626	0	75.36	2.07	2.07	.00	32996
				8	478	157,732	0	75.36	2.07	2.07	.00	30925
				9	450	149,845	0	75.36	2.07	2.07	.00	29114
				10	426	142,353	0	75.36	2.07	2.07	.00	27561
				11	404	135,235	0	75.36	2.07	2.07	.00	26138
				12	384	128,473	0	75.36	2.07	2.07	.00	24844
					=====	=====	=====					=====
					6,951	2,201,785	0					435,724

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	502977	0	559681	450000	109,681	102,726	86769
2	441654	0	491000	400950	90,050	73,982	67364
3	398390	0	442714	357246	85,468	61,594	53752
4	364961	0	405548	318306	87,242	55,151	43575
5	336543	0	374338	283611	90,727	50,311	35594
6	314588	0	349978	252697	97,281	47,320	29450
7	296115	0	329111	252698	76,413	32,606	24508
8	280309	0	311234	252698	58,536	21,909	20510
9	266293	0	295407	252698	42,709	14,023	17228
10	252979	0	280540	252698	27,842	8,018	14478
11	240329	0	266467	252698	13,769	3,479	12170
12	228312	0	253156	252698	458	102	10232

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 7.89	EQUIP VAL: 8,695	WI OIL VAL: 47,101	RI OIL VAL: 41,544
-----	-----	-----	-----	\$/BBLPROD: 0		GAS VAL: 424,120	GAS VAL: 374,085
450,000				WI PAYOUT: 5.2		PRD VAL: 0	PRD VAL: 0
				RI PAYOUT: 5.7			

8/8 VALUE:	895,550	WI TOTAL:	479,920	RI TOTAL:	415,630
------------	---------	-----------	---------	-----------	---------

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: 1.500 De/Dt: 16.0 / 5.0  
GAS: 825.0 D B: 1.700 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,468,280  
LAST YR RI VAL: 958,350  
LAST YR 8/8 VAL: 3,426,630

LAST YR OIL PROD: 1,116  
LAST YR GAS PROD: 314,468

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 407243 - FILLINGIM #4019P FULL WI DECIMAL = .784766 #WELLS: 1  
RRC#, WELL#.....: 290790 - 4019P RRC DIST.: 10 FULL RI DECIMAL = .215234 DEPTH: 11905  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402044 HCG.....:  
ALT RRC#: 290790 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,957	0	68.73	2.84	2.84	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,957	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6590	0	6590	6500	90	84	1701	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	HEMPHILL CO APPRAISA	1.000000	16,660								
01	HEMPHILL COUNTY	1.000000	16,660	6590	0	6590	6500	90	84	1701	
34	FT ELLIOTT Cisd (HEM	1.000000	16,660								
60	HEMPHILL CO HOSPITAL	1.000000	16,660								
62	HEMPHILL CO UNDERGRO	1.000000	16,660								
87	AMARILLO P&A OVERLAP	1.000000	16,660								
				\$/BBLRESV: .00		EQUIP VAL:		14,871			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		84		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		16,660		WI TOTAL:		14,960	
								RI TOTAL:		1,700	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500 9  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950  
LAST YR RI VAL: 2,180  
LAST YR 8/8 VAL: 17,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,348

REMARKS1: RECLASSED FROM RRC 7905  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/10/2024 MNRLMASH

```
LEASE#, NAME.....:      8500 - FLOWERS C #1-48C          FULL WI DECIMAL = .778137          #WELLS:      1
RR#.# WELL#.....:  59468 - 1048 C RRC DIST.: 10        FULL RI DECIMAL = .221863          DEPTH: 11300
```

OPERATOR NAME....:	EQV OPERATING LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	15217250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	CANADIAN, SE (DOUGLAS)	--	-	-	-	-	-	-	-

ALT FRZ.:	ALT G\$ RRC:	2	169	20,470	0	70.01	2.85	2.85	.00	9212
ALT JOB#:	UNIT.....:	3	160	18,833	0	71.31	2.85	2.85	.00	8914
ALT LSE#:	HCG.....:	4	152	17,326	0	72.62	2.84	2.84	.00	8624
ALT RRC#:	GRAPH.....:	5	144	15,940	0	73.99	2.84	2.84	.00	8347

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	130	13,492	0	75.36	2.84	2.84	.00	7673
---	-----	-----	-----	8	124	12,412	0	75.36	2.84	2.84	.00	7289
00	HEMPHILL CO APPRAISA	1.000000	280,970	9	118	11,419	0	75.36	2.84	2.84	.00	6925
01	HEMPHILL COUNTY	1.000000	280,970	10	112	10,506	0	75.36	2.84	2.84	.00	6578
30	CANADIAN ISD (HEMPHI	1.000000	280,970	11	106	9,665	0	75.36	2.84	2.84	.00	6249
60	HEMPHILL CO HOSPITAL	1.000000	280,970	12	101	8,892	0	75.36	2.84	2.84	.00	5937
62	HEMPHILL CO UNDERGRO	1.000000	280,970	13	96	8,180	0	75.36	2.84	2.84	.00	5640
				14	91	7,526	0	75.36	2.84	2.84	.00	5358
				15	86	6,924	0	75.36	2.84	2.84	.00	5090
				16	82	6,370	0	75.36	2.84	2.84	.00	4835
				17	78	5,860	0	75.36	2.84	2.84	.00	4594
				18	74	5,391	0	75.36	2.84	2.84	.00	4364
				19	70	4,960	0	75.36	2.84	2.84	.00	4146
				20	67	4,563	0	75.36	2.84	2.84	.00	3939
				21	63	4,198	0	75.36	2.84	2.84	.00	3742
				=====	=====	=====						=====
					2,338	229,843	0					135,053

\*\*\* PARAMETERS \*\*\*

				PR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
MO SHIFT:	7	DISC:	15.0	YRS MAX:	28						
YRS FLAT:		FVMF:		8/8 RES:							
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	3.12		1	49519	0	59039	13500	45,539	42,466
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.12		2	45398	0	54610	13365	41,245	33,444
TYPE..(USNPQLHCT).. U		GAS %TAX ALLOW.: 12.5			3	41766	0	50680	13231	37,449	26,405
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y			4	38290	0	46914	13098	33,816	20,734
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N			5	35227	0	43574	12968	30,606	16,318
					6	32409	0	40486	12838	27,648	12,818
					7	29816	0	37489	12838	24,651	9,938
					8	27431	0	34720	12838	21,882	7,671
OP EXP \$/YR		OIL BOPD		GAS MCF/D		PROD BBL/D					
-----	-----	-----	-----		9	25236	0	32161	12838	19,323	5,891
13,500	.5	64			10	23217	0	29795	12838	16,957	4,495
-----	-----	-----	-----		11	21360	0	27609	12838	14,771	3,405
					12	19651	0	25588	12838	12,750	2,556
	5.0	99	8.0	99	13	18079	0	23719	12838	10,881	1,896
					14	16633	0	21991	12838	9,153	1,387
					15	15302	0	20392	12838	7,554	996
					16	14078	0	18913	12838	6,075	696
					17	12952	0	17546	12838	4,708	470
					18	11916	0	16280	12838	3,442	298
ALT JAN 1 HYPERBOLIC FORECAST:					19	10962	0	15108	12838	2,270	171
OIL:	M B:	De/Dt:	/		20	10085	0	14024	12838	1,186	78
GAS:	M B:	De/Dt:	/		21	9279	0	13021	12838	183	10
PRD:	M B:	De/Dt:	/			=====	=====	=====	=====	=====	=====

REMARKS1: PREV OP WAS UNIT  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/10/2024 MNRLKLUM

```
LEASE#, NAME.....: 10000 - ETHEREDGE A #7046U          FULL WI DECIMAL = .810532          #WELLS:      1
RRC#, WELL#.....: 63865 - 7046U  RRC DIST.: 10          FULL RI DECIMAL = .189468          DEPTH: 11200
```

OPERATOR NAME....:	EQV OPERATING LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	15217250	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	CANADIAN, SE (DOUGLAS)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	21,201	0	70.01	2.99	2.99	.00	0
ALT JOB#:	UNIT.....:	3	0	20,141	0	71.31	2.98	2.98	.00	0
ALT LSE#:	HCG.....:	4	0	19,134	0	72.62	2.98	2.98	.00	0
ALT RRC#:	GRAPH.....:	5	0	18,177	0	73.99	2.98	2.98	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,405	0	75.36	2.97	2.97	.00	0
---	-----	-----	-----	8	0	15,584	0	75.36	2.97	2.97	.00	0
00	HEMPHILL CO APPRAISA	1.000000	240,680	9	0	14,805	0	75.36	2.97	2.97	.00	0
01	HEMPHILL COUNTY	1.000000	240,680	10	0	14,065	0	75.36	2.97	2.97	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	240,680	11	0	13,362	0	75.36	2.97	2.97	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	240,680	12	0	12,693	0	75.36	2.97	2.97	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	240,680	13	0	12,059	0	75.36	2.97	2.97	.00	0
				14	0	11,456	0	75.36	2.97	2.97	.00	0
				15	0	10,883	0	75.36	2.97	2.97	.00	0
				16	0	10,339	0	75.36	2.97	2.97	.00	0
				17	0	9,822	0	75.36	2.97	2.97	.00	0
				18	0	9,331	0	75.36	2.97	2.97	.00	0
				19	0	8,864	0	75.36	2.97	2.97	.00	0
				20	0	8,421	0	75.36	2.97	2.97	.00	0
				21	0	8,000	0	75.36	2.97	2.97	.00	0
				22	0	7,600	0	75.36	2.97	2.97	.00	0
				23	0	7,220	0	75.36	2.97	2.97	.00	0

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.27	1	54085	0	54085	18000	36,085	33,649	11841
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27	2	51381	0	51381	17820	33,561	27,214	9868
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	48649	0	48649	17641	31,008	21,863	8195
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	46216	0	46216	17465	28,751	17,628	6829
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	43905	0	43905	17291	26.614	14.189	5691

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	39492	0	39492	17118	22,374	9,020	3939
-----	-----	-----	-----	8	37517	0	37517	17118	20,399	7,151	3283
18,000		63		9	35641	0	35641	17118	18,523	5,647	2735
-----	-----	-----	-----	10	33859	0	33859	17118	16,741	4,438	2280
		5.0 99		11	32166	0	32166	17118	15,048	3,469	1900

ALT JAN 1 HYPERBOLIC FORECAST:				17	23645	0	23645	17118	6,527	650	636	
OIL:	M	B:	De/Dt:	/	18	22463	0	22463	17118	5,345	463	530
GAS:	M	B:	De/Dt:	/	19	21340	0	21340	17118	4,222	318	442
PRD:	M	B:	De/Dt:	/	20	20273	0	20273	17118	3,155	207	368

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	22	18296	0	18296	17118	1,178	58	256
SERV WELLS:		EQ	SCH#:		VAL:		23	17381	0	17381	17118	263	11	213
INJ WELLS:		EQ	SCH#:		VAL:		=====	=====	=====	=====	=====	=====	=====	=====
COMPRESSRS:	HP:				VAL:			745393	0	745393	396341	349,052	165,876	69720
OTHER EQ VALUE(RCNLD):														

```
REMARKS1: LOWER IS 63866
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 8450 - FLOWERS B #3-47U FULL WI DECIMAL = .825985 #WELLS: 1  
RRC#, WELL#.....: 68953 - 3047 U RRC DIST.: 10 FULL RI DECIMAL = .174015 DEPTH: 11200  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 10040 - ETHEREDGE A #9046U FULL WI DECIMAL = .810533 #WELLS: 1  
RRC#, WELL#.....: 74704 - 9046U RRC DIST.: 10 FULL RI DECIMAL = .189467 DEPTH: 11100  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 46,830  
01 HEMPHILL COUNTY 1.000000 46,830  
30 CANADIAN ISD (HEMPHI 1.000000 46,830  
60 HEMPHILL CO HOSPITAL 1.000000 46,830  
62 HEMPHILL CO UNDERGRO 1.000000 46,830

1 32 9,564 0 68.73 2.62 2.62 .00 1783  
2 25 9,085 0 70.01 2.61 2.61 .00 1453  
3 20 8,631 0 71.31 2.61 2.61 .00 1184  
4 16 8,199 0 72.62 2.60 2.60 .00 964  
5 13 7,789 0 73.99 2.60 2.60 .00 786  
6 10 7,400 0 75.36 2.59 2.59 .00 640  
7 8 7,030 0 75.36 2.59 2.59 .00 512

00 124 57,698 0 7,322  
01 124 57,698 0 7,322  
30 124 57,698 0 7,322  
60 124 57,698 0 7,322  
62 124 57,698 0 7,322

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 20310 0 22093 16000 6,093 5,682 4838  
2 19221 0 20674 15840 4,834 3,920 3970  
3 18260 0 19444 15681 3,763 2,653 3276  
4 17280 0 18244 15525 2,719 1,667 2695  
5 16416 0 17202 15369 1,833 977 2230  
6 15536 0 16176 15216 960 445 1840  
7 14759 0 15271 15216 55 22 1523

121782 0 129104 108847 20,257 15,366 20372  
\$/BBLRESV: 8.74 EQUIP VAL: 11,097  
\$/BBLPROD: 10,753 WI OIL VAL: 871 RI OIL VAL: 1,155  
WI PAYOUT: .0 GAS VAL: 14,495 GAS VAL: 19,217  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 46,830 WI TOTAL: 26,460 RI TOTAL: 20,370

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000 .1 27  
20.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,160  
LAST YR RI VAL: 30,040  
LAST YR 8/8 VAL: 75,200

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 9,988

REMARKS1: PREV OP WAS UNIT  
REMARKS2: LSE NAME CHG FROM YEAGER TY16

MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 200197 - ETHEREDGE A #1046U FULL WI DECIMAL = .810533 #WELLS: 1  
RRC#, WELL#.....: 129792 - 1046U RRC DIST.: 10 FULL RI DECIMAL = .189467 DEPTH: 12752  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404110 - FLOWERS C #5048U FULL WI DECIMAL = .828810 #WELLS: 1  
RRC#, WELL#.....: 179453 - 5048-U RRC DIST.: 10 FULL RI DECIMAL = .171190 DEPTH: 11260  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 404186 - GEORGE B #6028U FULL WI DECIMAL = .842250 #WELLS: 1  
RRC#, WELL#.....: 181284 - 6028U RRC DIST.: 10 FULL RI DECIMAL = .157750 DEPTH: 11050  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	86	16,688	0	68.73	3.17	3.17	.00	4978
ALT JOB#:	UNIT.....:	2	65	15,352	0	70.01	3.17	3.17	.00	3833
ALT LSE#:	HCG.....:	3	53	14,124	0	71.31	3.16	3.16	.00	3183
ALT RRC#:	GRAPH.....:	4	48	12,994	0	72.62	3.16	3.16	.00	2936
		5	38	11,955	0	73.99	3.15	3.15	.00	2368
		6	36	10,998	0	75.36	3.14	3.14	.00	2285

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34	10,118	0	75.36	3.14	3.14	.00	2158
---	-----	-----	-----	8	30	9,309	0	75.36	3.14	3.14	.00	1904
00	HEMPHILL CO APPRAISA	1.000000	157,760	9	24	8,564	0	75.36	3.14	3.14	.00	1523
01	HEMPHILL COUNTY	1.000000	157,760	10	23	7,879	0	75.36	3.14	3.14	.00	1460
30	CANADIAN ISD (HEMPHI	1.000000	157,760	11	22	7,249	0	75.36	3.14	3.14	.00	1396
60	HEMPHILL CO HOSPITAL	1.000000	157,760	12	21	6,669	0	75.36	3.14	3.14	.00	1333
62	HEMPHILL CO UNDERGRO	1.000000	157,760	13	20	6,135	0	75.36	3.14	3.14	.00	1269

=====	=====	=====	=====
500	138,034	0	30,626

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	
1	44556	0	49534	18000	31,534	29,405	8689	
2	40991	0	44824	17820	27,004	21,896	6898	
3	37593	0	40776	17641	23,135	16,312	5504	
4	34586	0	37522	17465	20,057	12,298	4443	
5	31718	0	34086	17291	16,795	8,954	3540	
6	29088	0	31373	17118	14,255	6,609	2858	
7	26761	0	28919	17118	11,801	4,757	2311	
8	24620	0	26524	17118	9,406	3,297	1860	
9	22650	0	24173	17118	7,055	2,151	1487	
10	20838	0	22298	17118	5,180	1,373	1203	
11	19171	0	20567	17118	3,449	795	973	
12	17638	0	18971	17118	1,853	371	787	
13	16227	0	17496	17118	378	66	637	
=====	=====	=====	=====	=====	=====	=====	=====	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	366437	0	397063	225161	171,902	108,284	41190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		48	
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.600 De/Dt: 27.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,920  
LAST YR RI VAL: 70,500  
LAST YR 8/8 VAL: 395,420

LAST YR OIL PROD: 155  
LAST YR GAS PROD: 18,841

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 19.83	EQUIP VAL: 8,281
\$/BBLPROD: 0	WI OIL VAL: 8,352
WI PAYOUT: 4.9	GAS VAL: 99,932
RI PAYOUT: 5.4	PRD VAL: 0
	=====
8/8 VALUE: 157,760	WI TOTAL: 116,570
	RI TOTAL: 41,190

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 404189 - FLOWERS B 8047U FULL WI DECIMAL = .759672 #WELLS: 1  
RRC#, WELL#.....: 181442 - 8047U RRC DIST.: 10 FULL RI DECIMAL = .240328 DEPTH: 11250  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200 8  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,810  
LAST YR RI VAL: 11,030  
LAST YR 8/8 VAL: 36,840

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,443

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404281 - GEORGE A #7-45U FULL WI DECIMAL = .771217 #WELLS: 1  
RRC#, WELL#.....: 183971 - 7045U RRC DIST.: 10 FULL RI DECIMAL = .228783 DEPTH: 12636  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404249 - ETHEREDGE A #1146U FULL WI DECIMAL = .810532 #WELLS: 1  
RRC#, WELL#.....: 186322 - 1146U RRC DIST.: 10 FULL RI DECIMAL = .189468 DEPTH: 11100  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1146U,RRC# 136566 IS 1146L  
REMARKS2: PREV OP UNIT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 404498 - CLEVELAND #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 196565 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 7870  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406226 - JACKSON TRUST #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254302 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12400  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 18260500  
GAS FIELD NAME...: CIRCLE DOT (MORROW, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 400765	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 254302	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000							
34	FT ELLIOTT Cisd (HEM	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
60	HEMPHILL CO HOSPITAL	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
87	AMARILLO P&A OVERLAP	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 200048 - LOCKHART TOM #2 (OIL) FULL WI DECIMAL = .777396 #WELLS: 1  
RRC#, WELL#.....: 6086 - 2 RRC DIST.: 10 FULL RI DECIMAL = .222604 DEPTH: 7870  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 17.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 17.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 403968 - HUMPHREYS LH FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 170527 - 1 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 11550  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406060 - LOCKE A #1 FULL WI DECIMAL = .750852 #WELLS: 1  
RRC#, WELL#.....: 7990 - 1 RRC DIST.: 10 FULL RI DECIMAL = .249148 DEPTH: 9962  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
OIL FIELD#.....: 34930025  
OIL FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
0	0	0						0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL:		0				
\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:			0
WI PAYOUT: .0		GAS VAL:		0	GAS VAL:			0
RI PAYOUT: .0		PRD VAL:		0	PRD VAL:			0
			=====				=====	
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 405878 - HOLLAND A #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 239602 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11265  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 34930505  
GAS FIELD NAME...: GILL RANCH (MORROW -B-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406081 - LOCKE B #1 FULL WI DECIMAL = .750852 #WELLS: 1  
RRC#, WELL#.....: 249770 - 1 RRC DIST.: 10 FULL RI DECIMAL = .249148 DEPTH: 11250  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 34930505  
GAS FIELD NAME...: GILL RANCH (MORROW -B-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406926 - JONES-AMOCO #3018H FULL WI DECIMAL = .798975 #WELLS: 1  
RRC#, WELL#.....: 9340 - 3018-H RRC DIST.: 10 FULL RI DECIMAL = .201025 DEPTH: 8477  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401759 EOR.....:  
ALT RRC#: 9340 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	7,850	18,591	0	69.20	3.33	3.33	.00 434019
				2	7,105	16,587	0	70.48	3.33	3.33	.00 400095
				3	6,499	14,874	0	71.80	3.33	3.33	.00 372824
				4	5,992	13,398	0	73.13	3.32	3.32	.00 350107
				5	5,563	12,119	0	74.49	3.31	3.31	.00 331086
				6	5,196	11,006	0	75.87	3.31	3.31	.00 314972
				7	4,876	10,032	0	75.87	3.31	3.31	.00 295574
				8	4,598	9,172	0	75.87	3.31	3.31	.00 278723
				9	4,351	8,411	0	75.87	3.31	3.31	.00 263750
00	HEMPHILL CO APPRAISA	1.000000	1,736,990	10	4,130	7,737	0	75.87	3.31	3.31	.00 250353
01	HEMPHILL COUNTY	1.000000	1,736,990	11	3,924	7,137	0	75.87	3.31	3.31	.00 237866
34	FT ELLIOTT Cisd (HEM	1.000000	1,736,990	12	3,728	6,600	0	75.87	3.31	3.31	.00 225985
60	HEMPHILL CO HOSPITAL	1.000000	1,736,990	13	3,542	6,117	0	75.87	3.31	3.31	.00 214710
62	HEMPHILL CO UNDERGRO	1.000000	1,736,990	14	3,365	5,682	0	75.87	3.31	3.31	.00 203980
87	AMARILLO P&A OVERLAP	1.000000	1,736,990	15	3,197	5,290	0	75.87	3.31	3.31	.00 193796
				16	3,037	4,933	0	75.87	3.31	3.31	.00 184098
				17	2,885	4,611	0	75.87	3.31	3.31	.00 174884
				18	2,741	4,317	0	75.87	3.31	3.31	.00 166155
				=====	=====	=====					=====
					82,579	166,614	0				4,892,977

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	49463	0	483482	200000	283,482	113435
				2	44131	0	444226	190000	254,226	90630
MO SHIFT: 7	DISC: 16.0	YRS MAX: 28		3	39574	0	412398	180500	231,898	73163
YRS FLAT:	FMVF:	8/8 RES:		4	35539	0	385646	171475	214,171	59493
				5	32050	0	363136	171475	191,661	48712
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.64			6	29107	0	344079	171475	172,604	40136
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64			7	26531	0	322105	171475	150,630	32672
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	24256	0	302979	171475	131,504	26723
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	22244	0	285994	171475	114,519	21935
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	20461	0	270814	171475	99,339	18062
				11	18875	0	256741	171475	85,266	14890
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	17454	0	243439	171475	71,964	12277
-----	-----	-----	-----	13	16177	0	230887	171475	59,412	10124
200,000				14	15027	0	219007	171475	47,532	8351
-----	-----	-----	-----	15	13990	0	207786	171475	36,311	6890
1				16	13046	0	197144	171475	25,669	5684
5.0 3				17	12194	0	187078	171475	15,603	4691
				18	11417	0	177572	171475	6,097	3871
				=====	=====	=====	=====	=====	=====	=====
					441536	0	5334513	3142625	2,191,888	591739

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 22.7 D B: 1.150 De/Dt: 10.0 / 5.0 \$/BBLRESV: 15.87 EQUIP VAL: 3,974  
GAS: 54.0 D B: .400 De/Dt: 11.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 1,046,813 RI OIL VAL: 542,761  
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 94,462 GAS VAL: 48,978  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800 8/8 VALUE: 1,736,990 WI TOTAL: 1,145,250 RI TOTAL: 591,740  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 779,900  
LAST YR RI VAL: 491,190  
LAST YR 8/8 VAL: 1,271,090

LAST YR OIL PROD: 8,712  
LAST YR GAS PROD: 19,749

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404360 - READ TRUST A #1 FULL WI DECIMAL = .802734 #WELLS: 1  
RRC#, WELL#.....: 189964 - 1 RRC DIST.: 10 FULL RI DECIMAL = .197266 DEPTH: 8200

OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----  
1  
20.0 1 20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/10/2024 MNRLMASH													
LEASE#, NAME.....: 9720 - GEORGE B #5-28				FULL WI DECIMAL = .842250				#WELLS: 2													
RRC#, WELL#.....: 4371 - RRC DIST.: 10				FULL RI DECIMAL = .157750				DEPTH: 8000													
OPERATOR#, AGENT#: 101634 - 574																					
OPERATOR NAME....: EQV OPERATING LLC																					
OIL FIELD#.....: 40311105																					
OIL FIELD NAME...: HEMPHILL (DOUGLAS-OIL)																					
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS		PRD		WI OIL			
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE		
				-----																	
				1	3,222		38,727		0	69.20	3.12	3.12	.00						187790		
ALT FRZ.: ALT G\$ RRC:				2	2,633		36,403		0	70.48	3.12	3.12	.00						156300		
ALT JOB#: UNIT.....:				3	2,263		34,400		0	71.80	3.11	3.11	.00						136852		
ALT LSE#: EOR.....:				4	2,005		32,852		0	73.13	3.10	3.10	.00						123495		
ALT RRC#: GRAPH.....:				5	1,811		31,537		0	74.49	3.10	3.10	.00						113621		
				6	1,657		30,276		0	75.87	3.09	3.09	.00						105885		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,534		29,065		0	75.87	3.09	3.09	.00						98025		
				8	1,433		27,902		0	75.87	3.09	3.09	.00						91571		
00 HEMPHILL CO APPRAISA 1.000000 1,344,770				9	1,347		26,786		0	75.87	3.09	3.09	.00						86075		
01 HEMPHILL COUNTY 1.000000 1,344,770				10	1,273		25,715		0	75.87	3.09	3.09	.00						81347		
30 CANADIAN ISD (HEMPHI 1.000000 1,344,770				11	1,209		24,686		0	75.87	3.09	3.09	.00						77257		
60 HEMPHILL CO HOSPITAL 1.000000 1,344,770				12	1,149		23,699		0	75.87	3.09	3.09	.00						73423		
62 HEMPHILL CO UNDERGRO 1.000000 1,344,770				13	1,092		22,751		0	75.87	3.09	3.09	.00						69780		
				14	1,037		21,841		0	75.87	3.09	3.09	.00						66266		
				15	985		20,967		0	75.87	3.09	3.09	.00						62943		
				16	936		20,128		0	75.87	3.09	3.09	.00						59812		
				17	889		19,323		0	75.87	3.09	3.09	.00						56808		
				18	845		18,550		0	75.87	3.09	3.09	.00						53997		
				19	803		17,808		0	75.87	3.09	3.09	.00						51313		
				20	763		17,096		0	75.87	3.09	3.09	.00						48757		
				21	725		16,412		0	75.87	3.09	3.09	.00						46329		
				22	689		15,755		0	75.87	3.09	3.09	.00						44028		
				23	655		15,125		0	75.87	3.09	3.09	.00						41856		
				24	622		14,520		0	75.87	3.09	3.09	.00						39747		
*** PARAMETERS ***				25	591		13,939		0	75.87	3.09	3.09	.00						37766		
				26	561		13,382		0	75.87	3.09	3.09	.00						35849		
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	533		12,846		0	75.87	3.09	3.09	.00						34059		
YRS FLAT: FMVF: 8/8 RES:				28	506		12,333		0	75.87	3.09	3.09	.00						32334		
				=====																	
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.40				33,768		634,824		0												2,113,285	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40																					
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5																					
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET				
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE				
				1	101768		0		289558		39500		250,058		233,179		50794				
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	95662		0		251962		39500		212,462		172,279		38771				
				3	90107		0		226959		39500		187,459		132,179		30635				
39,500 110				4	85776		0		209271		39500		169,771		104,093		24778				
				5	82345		0		195966		39500		156,466		83,421		20354				
6.0 2				6	78796		0		184681		39500		145,181		67,309		16826				
5.0 1				7	75644		0		173669		39500		134,169		54,090		13879				
4.0 99				8	72618		0		164189		39500		124,689		43,711		11510				
				9	69714		0		155789		39500		116,289		35,449		9580				
				10	66925		0		148272		39500		108,772		28,833		7998				
				11	64248		0		141505		39500		102,005		23,513		6696				
ALT JAN 1 HYPERBOLIC FORECAST:				12	61678		0		135101		39500		95,601		19,162		5608				
OIL: 10.0 D B: 1.600 De/Dt: 21.0 / 5.0				13	59211		0		128991		39500		89,491		15,597		4697				
GAS: D B: De/Dt: /				14	56843		0		123109		39500		83,609		12,671		3931				
PRD: M B: De/Dt: /				15	54569		0		117512		39500		78,012		10,281		3292				
				16	52386		0		112198		39500		72,698		8,331		2757				
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800				17	50291		0		107099		39500		67,599		6,736		2309				
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000				18	48279		0		102276		39500		62,776		5,440		1934				
INJ WELLS: EQ SCH#: VAL:				19	46348		0		97661		39500		58,161		4,383		1620				
COMPRESSRS: HP: VAL:				20	44494		0		93251		39500		53,751		3,522		1356				
OTHER EQ VALUE(RCNLD):				21	42714		0		89043		39500		49,543		2,823		1136				
				22	41006		0		85034		39500		45,534		2,256		952				
				23	39365		0		81221		39500		41,721		1,798		798				
LAST YR WI VAL: 1,409,020				24	37791		0		77538		39500		38,038		1,425		668				
LAST YR RI VAL: 261,780				25	36279		0		74045		39500		34,545		1,125		559				
LAST YR 8/8 VAL: 1,670,800				26	34828		0		70677		39500		31,177		883		469				
				27	33435		0		67494		39500		27,994		690		392				
				28	32097		0		64431		39500		24,931		534		329				
LAST YR OIL PROD: 3,274				=====		=====		=====		=====		=====		=====		=====		=====			
LAST YR GAS PROD: 40,148				1655217		0		3768502		1106000		2,662,502		1,075,713		264628					
REMARKS1: PREV OP WAS UNIT				\$/BBLRESV: 21.21				EQUIP VAL: 4,431													
REMARKS2: HEMP DOUG				\$/BBLPROD: 0				WI OIL VAL: 603,233				RI OIL VAL: 148,397									
MC1:				WI PAYOUT: 5.7				GAS VAL: 472,479				GAS VAL: 116,231									
MC2:				RI PAYOUT: 6.3				PRD VAL: 0				PRD VAL: 0									
				=====																	
				8/8 VALUE: 1,344,770				WI TOTAL: 1,080,140				RI TOTAL: 264,630									

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 403474 - ABRAHAM A #4-26 FULL WI DECIMAL = .818312 #WELLS: 1  
RRC#, WELL#.....: 6777 - RRC DIST.: 10 FULL RI DECIMAL = .181688 DEPTH: 8040  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
OIL FIELD#.....: 40311105  
OIL FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 81,970  
01 HEMPHILL COUNTY 1.000000 81,970  
30 CANADIAN ISD (HEMPHI 1.000000 81,970  
60 HEMPHILL CO HOSPITAL 1.000000 81,970  
62 HEMPHILL CO UNDERGRO 1.000000 81,970

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 504 18,744 0 69.20 1.65 1.65 .00 28540  
2 443 17,666 0 70.48 1.65 1.65 .00 25550  
3 399 16,731 0 71.80 1.65 1.65 .00 23443  
4 364 15,894 0 73.13 1.65 1.65 .00 21783  
5 336 15,099 0 74.49 1.64 1.64 .00 20481  
6 313 14,344 0 75.87 1.64 1.64 .00 19433  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 25308 0 53848 38000 15,848 14,652 11101  
2 23853 0 49403 38000 11,403 9,010 8780  
3 22590 0 46033 38000 8,033 5,426 7053  
4 21460 0 43243 38000 5,243 3,027 5711  
5 20263 0 40744 38000 2,744 1,353 4639  
6 19250 0 38683 38000 683 288 3796  
=====

132724 0 271954 228000 43,954 33,756 41080  
\$/BBLRESV: 8.95 EQUIP VAL: 7,137  
\$/BBLPROD: 0 WI OIL VAL: 17,282 RI OIL VAL: 21,031  
WI PAYOUT: 4.1 GAS VAL: 16,474 GAS VAL: 20,049  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 81,970 WI TOTAL: 40,890 RI TOTAL: 41,080  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.600 De/Dt: 13.0 / 5.0  
GAS: 53.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,530  
LAST YR RI VAL: 64,350  
LAST YR 8/8 VAL: 167,880

LAST YR OIL PROD: 646  
LAST YR GAS PROD: 19,784

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 4/12/2024 MNRLMASH										
LEASE#, NAME.....: 404036 - ABRAHAM A #2026U				FULL WI DECIMAL = .810500				#WELLS: 1								
RRC#, WELL#.....: 174599 - 2026 U RRC DIST.: 10				FULL RI DECIMAL = .189500				DEPTH: 11250								
OPERATOR#, AGENT#: 101634 - 574																
OPERATOR NAME.....: EQV OPERATING LLC				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 40311105				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: HEMPHILL (DOUGLAS-OIL)				-----												
				1		0	28,327		0	68.73	2.88	2.88	.00		0	
ALT FRZ.: ALT G\$ RRC: 53688				2		0	27,477		0	70.01	2.87	2.87	.00		0	
ALT JOB#: UNIT.....:				3		0	26,652		0	71.31	2.87	2.87	.00		0	
ALT LSE#: HCG.....:				4		0	25,853		0	72.62	2.86	2.86	.00		0	
ALT RRC#: GRAPH.....:				5		0	25,077		0	73.99	2.85	2.85	.00		0	
				6		0	24,325		0	75.36	2.85	2.85	.00		0	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		0	23,595		0	75.36	2.85	2.85	.00		0	
				8		0	22,887		0	75.36	2.85	2.85	.00		0	
00	HEMPHILL CO APPRAISA	1.000000	365,310	9		0	22,201		0	75.36	2.85	2.85	.00		0	
01	HEMPHILL COUNTY	1.000000	365,310	10		0	21,535		0	75.36	2.85	2.85	.00		0	
30	CANADIAN ISD (HEMPHI	1.000000	365,310	11		0	20,889		0	75.36	2.85	2.85	.00		0	
60	HEMPHILL CO HOSPITAL	1.000000	365,310	12		0	20,262		0	75.36	2.85	2.85	.00		0	
62	HEMPHILL CO UNDERGRO	1.000000	365,310	13		0	19,654		0	75.36	2.85	2.85	.00		0	
				14		0	19,064		0	75.36	2.85	2.85	.00		0	
				15		0	18,492		0	75.36	2.85	2.85	.00		0	
				16		0	17,938		0	75.36	2.85	2.85	.00		0	
				17		0	17,399		0	75.36	2.85	2.85	.00		0	
				18		0	16,877		0	75.36	2.85	2.85	.00		0	
				19		0	16,371		0	75.36	2.85	2.85	.00		0	
				20		0	15,880		0	75.36	2.85	2.85	.00		0	
				21		0	15,404		0	75.36	2.85	2.85	.00		0	
				22		0	14,941		0	75.36	2.85	2.85	.00		0	
				23		0	14,493		0	75.36	2.85	2.85	.00		0	
				24		0	14,058		0	75.36	2.85	2.85	.00		0	
*** PARAMETERS ***				25		0	13,637		0	75.36	2.85	2.85	.00		0	
				26		0	13,227		0	75.36	2.85	2.85	.00		0	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27		0	12,831		0	75.36	2.85	2.85	.00		0	
YRS FLAT:	FMVF:	8/8 RES:		28		0	12,446		0	75.36	2.85	2.85	.00		0	
				=====			=====			=====					=====	
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.14			0	541,792		0						0
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.14												
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET			
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
				1		66122		0	66122	18000	48,122	44,874			14480	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2		63916		0	63916	17820	46,096	37,378			12278	
				3		61998		0	61998	17641	44,357	31,276			10447	
18,000		79		4		59929		0	59929	17465	42,464	26,036			8858	
				5		57928		0	57928	17291	40,637	21,666			7511	
		3.0 99		6		56190		0	56190	17118	39,072	18,115			6391	
				7		54504		0	54504	17118	37,386	15,072			5437	
				8		52869		0	52869	17118	35,751	12,533			4627	
				9		51283		0	51283	17118	34,165	10,415			3937	
				10		49744		0	49744	17118	32,626	8,649			3350	
				11		48252		0	48252	17118	31,134	7,176			2850	
ALT JAN 1 HYPERBOLIC FORECAST:				12		46804		0	46804	17118	29,686	5,950			2425	
OIL:	M B:	De/Dt:	/	13		45400		0	45400	17118	28,282	4,929			2064	
GAS:	D B:	De/Dt:	/	14		44038		0	44038	17118	26,920	4,080			1756	
PRD:	M B:	De/Dt:	/	15		42717		0	42717	17118	25,599	3,374			1494	
				16		41436		0	41436	17118	24,318	2,787			1271	
PROD WELLS: 1	EQ SCH#: 31	VAL:	16,000	17		40193		0	40193	17118	23,075	2,299			1082	
SERV WELLS:	EQ SCH#:	VAL:		18		38987		0	38987	17118	21,869	1,895			920	
INJ WELLS:	EQ SCH#:	VAL:		19		37817		0	37817	17118	20,699	1,560			783	
COMPRESSRS:	HP:	VAL:		20		36683		0	36683	17118	19,565	1,282			666	
OTHER EQ VALUE(RCNLD):				21		35582		0	35582	17118	18,464	1,052			567	
				22		34515		0	34515	17118	17,397	862			482	
				23		33479		0	33479	17118	16,361	705			411	
LAST YR WI VAL:	640,010			24		32475		0	32475	17118	15,357	575			349	
LAST YR RI VAL:	194,040			25		31501		0	31501	17118	14,383	469			297	
LAST YR 8/8 VAL:	834,050			26		30556		0	30556	17118	13,438	381			253	
				27		29639		0	29639	17118	12,521	308			215	
				28		28750		0	28750	17118	11,632	249			183	
LAST YR OIL PROD:				=====			=====			=====			=====			=====
LAST YR GAS PROD: 28,716						1253307		0	1253307	481931	771,376	265,947			95384	
REMARKS1: PREV OP WAS UNIT						\$/BBLRESV: .00			EQUIP VAL:	3,983						
REMARKS2:						WI BBLPROD: 0			WI OIL VAL:	0		RI OIL VAL:		0		
MC1:						WI PAYOUT: 6.2			GAS VAL:	265,947		GAS VAL:		95,384		
MC2:						RI PAYOUT: 6.8			PRD VAL:	0		PRD VAL:		0		
									=====			=====				
						8/8 VALUE:		365,310	WI TOTAL:	269,930		RI TOTAL:		95,380		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406962 - GEORGE B #3028U FULL WI DECIMAL = .842250 #WELLS: 1  
RRC#, WELL#.....: 276521 - 3028 U RRC DIST.: 10 FULL RI DECIMAL = .157750 DEPTH: 11050  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311105  
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 9000 - GEORGE A #1-45 FULL WI DECIMAL = .771217 #WELLS: 1  
RRC#, WELL#.....: 55802 - 1045 RRC DIST.: 10 FULL RI DECIMAL = .228783 DEPTH: 11500  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 8200 - FLOWERS B #1-47 FULL WI DECIMAL = .777447 #WELLS: 1  
RRC#, WELL#.....: 58294 - 1047 RRC DIST.: 10 FULL RI DECIMAL = .222553 DEPTH: 12950  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	71	7,889	0	68.73	2.39	2.39	.00	3794
ALT JOB#:	UNIT.....:	2	67	7,652	0	70.01	2.39	2.39	.00	3671
ALT LSE#:	HCG.....:	3	64	7,422	0	71.31	2.38	2.38	.00	3552
ALT RRC#:	GRAPH.....:	4	60	7,200	0	72.62	2.38	2.38	.00	3437
		5	57	6,984	0	73.99	2.37	2.37	.00	3327

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	HEMPHILL CO APPRAISA	1.000000	86,020	7	52	6,571	0	75.36	2.37	2.37	.00
01	HEMPHILL COUNTY	1.000000	86,020	8	49	6,374	0	75.36	2.37	2.37	.00
30	CANADIAN ISD (HEMPHI	1.000000	86,020	9	47	6,182	0	75.36	2.37	2.37	.00
60	HEMPHILL CO HOSPITAL	1.000000	86,020	10	44	5,997	0	75.36	2.37	2.37	.00
62	HEMPHILL CO UNDERGRO	1.000000	86,020	11	42	5,817	0	75.36	2.37	2.37	.00
				12	40	5,643	0	75.36	2.37	2.37	.00
				13	38	5,473	0	75.36	2.37	2.37	.00
				14	36	5,309	0	75.36	2.37	2.37	.00
				15	34	5,150	0	75.36	2.37	2.37	.00
				16	32	4,995	0	75.36	2.37	2.37	.00
				17	31	4,845	0	75.36	2.37	2.37	.00
				18	29	4,700	0	75.36	2.37	2.37	.00
				19	28	4,559	0	75.36	2.37	2.37	.00
				20	26	4,422	0	75.36	2.37	2.37	.00
				21	25	4,289	0	75.36	2.37	2.37	.00
				22	24	4,161	0	75.36	2.37	2.37	.00
				23	22	4,036	0	75.36	2.37	2.37	.00
				24	21	3,915	0	75.36	2.37	2.37	.00
				25	20	3,797	0	75.36	2.37	2.37	.00

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1,013	140,156	0					59,073
YRS FLAT:	FMVF:	8/8 RES:									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.61									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			1	14659	0	18453	8600	9,853	9,188
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			2	14219	0	17890	8514	9,376	7,602
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			3	13735	0	17287	8428	8,859	6,246
				4	13322	0	16759	8344	8,415	5,159
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	12869	0	16196	8261	7,935	4,230
				6	12482	0	15701	8179	7,522	3,487
8,600	.2	22		7	12108	0	15166	8179	6,987	2,817
				8	11745	0	14650	8179	6,471	2,269
5.0 99	3.0 99			9	11392	0	14152	8179	5,973	1,821
				10	11051	0	13673	8179	5,494	1,457
				11	10719	0	13209	8179	5,030	1,160
				12	10398	0	12764	8179	4,585	919
				13	10086	0	12334	8179	4,155	724
				14	9783	0	11918	8179	3,739	567
ALT JAN 1 HYPERBOLIC FORECAST:				15	9490	0	11518	8179	3,339	440
OIL: M B: De/Dt: /				16	9205	0	11132	8179	2,953	339
GAS: M B: De/Dt: /				17	8929	0	10759	8179	2,580	257
PRD: M B: De/Dt: /				18	8661	0	10400	8179	2,221	192
				19	8401	0	10053	8179	1,874	141
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				20	8149	0	9718	8179	1,539	101
SERV WELLS: EQ SCH#: VAL:				21	7905	0	9396	8179	1,217	69
INJ WELLS: EQ SCH#: VAL:				22	7667	0	9083	8179	904	45
COMPRESSRS: HP: VAL:				23	7437	0	8782	8179	603	26
OTHER EQ VALUE(RCNLD):				24	7214	0	8492	8179	313	12
				25	6998	0	8212	8179	33	1

LAST YR WI VAL:	155,080			258624	0	317697	205727	111,970	49,269	32135
LAST YR RI VAL:	48,750									
LAST YR 8/8 VAL:	203,830									
LAST YR OIL PROD:	262									
LAST YR GAS PROD:	9,205									
				8/8 VALUE:	86,020	WI TOTAL:	53,880	RI TOTAL:	32,140	

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 2400 - ATKINSON #1-43 FULL WI DECIMAL = .795468 #WELLS: 1  
RRC#, WELL#.....: 58832 - 1043 RRC DIST.: 10 FULL RI DECIMAL = .204532 DEPTH: 10800  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 105100 - LOCKE #3-35 FULL WI DECIMAL = .764125 #WELLS: 1  
RRC#, WELL#.....: 59078 - 3 RRC DIST.: 10 FULL RI DECIMAL = .235875 DEPTH: 10645  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/13/2024 MNRLMASH

LEASE#, NAME.....: 8800 - FLOWERS C #1-48T FULL WI DECIMAL = .778137 #WELLS: 1  
RRC#, WELL#.....: 59467 - 1048 T RRC DIST.: 10 FULL RI DECIMAL = .221863 DEPTH: 11300  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: RECLASS TO RRC#59468  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 6500 - ABRAHAM A #1026 FULL WI DECIMAL = .818313 #WELLS: 1  
RRC#, WELL#.....: 60716 - 1026 RRC DIST.: 10 FULL RI DECIMAL = .181687 DEPTH: 12904  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 9900 - NORRIS #1-28 A FULL WI DECIMAL = .842250 #WELLS: 1  
RRC#, WELL#.....: 61635 - 1028 RRC DIST.: 10 FULL RI DECIMAL = .157750 DEPTH: 11200  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	47,170	1	62	6,953	68.73	2.63	2.63	.00	3589
01	HEMPHILL COUNTY	1.000000	47,170	2	59	6,396	70.01	2.63	2.63	.00	3479
30	CANADIAN ISD (HEMPHI	1.000000	47,170	3	49	5,885	71.31	2.63	2.63	.00	2943
60	HEMPHILL CO HOSPITAL	1.000000	47,170	4	47	5,414	72.62	2.62	2.62	.00	2875
62	HEMPHILL CO UNDERGRO	1.000000	47,170	5	45	4,981	73.99	2.62	2.62	.00	2804
				6	40	4,582	75.36	2.61	2.61	.00	2539
				7	36	4,215	75.36	2.61	2.61	.00	2285
				8	34	3,878	75.36	2.61	2.61	.00	2158
				=====	=====	=====					=====
					372	42,304					22,672
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	15402	0	18991	11000	7,991	7,452	3331
				2	14170	0	17649	10890	6,759	5,480	2716
				3	13036	0	15979	10781	5,198	3,665	2157
				4	11948	0	14823	10673	4,150	2,544	1755
				5	10992	0	13796	10566	3,230	1,722	1433
				6	10074	0	12613	10460	2,153	998	1150
				7	9268	0	11553	10460	1,093	440	924
				8	8526	0	10684	10460	224	79	749
				=====	=====	=====	=====	=====	=====	=====	=====
					93416	0	116088	85290	30,798	22,380	14215

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 13.95 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 4,371 RI OIL VAL: 2,776  
WI PAYOUT: .0 GAS VAL: 18,009 GAS VAL: 11,439  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		20	
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.700 De/Dt: 10.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,090  
LAST YR RI VAL: 28,760  
LAST YR 8/8 VAL: 138,850

LAST YR OIL PROD: 110  
LAST YR GAS PROD: 7,276

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 105950 - LOCKE #1-35 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 62934 - 1035 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 10585  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 9950 - ETHEREDGE A #7046L FULL WI DECIMAL = .810532 #WELLS: 1  
RRC#, WELL#.....: 63866 - 7046L RRC DIST.: 10 FULL RI DECIMAL = .189468 DEPTH: 11200  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36	3,157	0	75.36	2.33	2.33	.00	2199
---	-----	-----	-----	8	34	2,968	0	75.36	2.33	2.33	.00	2077
00	HEMPHILL CO APPRAISA	1.000000	40,890		=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	40,890		482	29,781	0					28,083
30	CANADIAN ISD (HEMPHI	1.000000	40,890									
60	HEMPHILL CO HOSPITAL	1.000000	40,890		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
62	HEMPHILL CO UNDERGRO	1.000000	40,890	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 14.70 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,744 RI OIL VAL: 4,328  
WI PAYOUT: .0 GAS VAL: 11,547 GAS VAL: 8,699  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,900		13	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.600 De/Dt: 32.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,930  
LAST YR RI VAL: 14,540  
LAST YR 8/8 VAL: 65,470

LAST YR OIL PROD: 194  
LAST YR GAS PROD: 4,880

REMARKS1: 7046L , 7046U 63865 CNAD DOUG  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 8350 - FLOWERS B #3-47L FULL WI DECIMAL = .825985 #WELLS: 1  
RRC#, WELL#.....: 68954 - 3047 L RRC DIST.: 10 FULL RI DECIMAL = .174015 DEPTH: 11200  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 8380 - FLOWERS B #4-47 FULL WI DECIMAL = .777447 #WELLS: 1  
RRC#, WELL#.....: 73121 - 4047 RRC DIST.: 10 FULL RI DECIMAL = .222553 DEPTH: 11063  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	107	15,060	0	68.73	2.40	2.40	.00 5717
ALT JOB#:	UNIT.....:			2	101	14,608	0	70.01	2.40	2.40	.00 5533
ALT LSE#:	HCG.....:			3	96	14,169	0	71.31	2.39	2.39	.00 5354
ALT RRC#:	GRAPH.....:			4	91	13,744	0	72.62	2.39	2.39	.00 5179
				5	87	13,332	0	73.99	2.38	2.38	.00 5013
				6	82	12,932	0	75.36	2.38	2.38	.00 4851
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	78	12,544	0	75.36	2.38	2.38	.00 4608
---	-----	-----	-----	8	74	12,168	0	75.36	2.38	2.38	.00 4378
00	HEMPHILL CO APPRAISA	1.000000	92,270	9	70	11,803	0	75.36	2.38	2.38	.00 4159
01	HEMPHILL COUNTY	1.000000	92,270	10	67	11,449	0	75.36	2.38	2.38	.00 3951
30	CANADIAN ISD (HEMPHI	1.000000	92,270	11	64	11,105	0	75.36	2.38	2.38	.00 3753
60	HEMPHILL CO HOSPITAL	1.000000	92,270	=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	92,270		917	142,914	0				52,496

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	28100	0	33817	25000	8,817	8,222 9067
				2	27257	0	32790	24750	8,040	6,520 7712
				3	26329	0	31683	24502	7,181	5,063 6537
				4	25539	0	30718	24257	6,461	3,961 5560
				5	24669	0	29682	24015	5,667	3,021 4712
				6	23929	0	28780	23774	5,006	2,320 4008
				7	23211	0	27819	23775	4,044	1,631 3398
*** PARAMETERS ***				8	22515	0	26893	23775	3,118	1,093 2881
				9	21840	0	25999	23775	2,224	678 2444
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	21185	0	25136	23775	1,361	361 2072
YRS FLAT:	FMVF:	8/8 RES:		11	20549	0	24302	23775	527	121 1757
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.62			265123	0	317619	265173	52,446	32,991	50148
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.62									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 7.66		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 23,403		WI OIL VAL:	5,453	RI OIL VAL:	8,288	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 6.2		GAS VAL:	27,538	GAS VAL:	41,860	
				RI PAYOUT: 5.6		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	92,270	WI TOTAL:	42,120	RI TOTAL:	50,150	
25,000	.3	42								
-----	-----	-----	-----							
	5.0 99	3.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,200  
LAST YR RI VAL: 68,300  
LAST YR 8/8 VAL: 190,500

LAST YR OIL PROD: 109  
LAST YR GAS PROD: 16,096

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 10050 - ETHEREDGE A #9046L FULL WI DECIMAL = .810532 #WELLS: 1  
RRC#, WELL#.....: 74705 - 9046L RRC DIST.: 10 FULL RI DECIMAL = .189468 DEPTH: 11100  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: LSE NAME CHG FROM YEAGER TY16  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/10/2024 MNRLMASH			
LEASE#, NAME.....: 9090 - GEORGE A #3-45				FULL WI DECIMAL = .771217				#WELLS: 1			
RRC#, WELL#.....: 76746 - 3045 RRC DIST.: 10				FULL RI DECIMAL = .228783				DEPTH: 11067			
OPERATOR#, AGENT#: 101634 - 574											
OPERATOR NAME....: EQV OPERATING LLC											
GAS FIELD#.....: 40311200											
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)											
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
ALT FRZ.:				1	97	9,735	0	68.73	2.83	2.83	.00 5142
ALT JOB#:				2	87	8,956	0	70.01	2.82	2.82	.00 4697
ALT LSE#:				3	82	8,239	0	71.31	2.81	2.81	.00 4510
ALT RRC#:				4	72	7,580	0	72.62	2.81	2.81	.00 4032
				5	68	6,974	0	73.99	2.80	2.80	.00 3880
				6	61	6,416	0	75.36	2.80	2.80	.00 3545
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	58	5,902	0	75.36	2.80	2.80	.00 3371
-----				8	55	5,430	0	75.36	2.80	2.80	.00 3197
00 HEMPHILL CO APPRAISA 1.000000 96,790				9	54	4,996	0	75.36	2.80	2.80	.00 3138
01 HEMPHILL COUNTY 1.000000 96,790				10	48	4,596	0	75.36	2.80	2.80	.00 2790
30 CANADIAN ISD (HEMPHI 1.000000 96,790				11	46	4,228	0	75.36	2.80	2.80	.00 2673
60 HEMPHILL CO HOSPITAL 1.000000 96,790				12	44	3,890	0	75.36	2.80	2.80	.00 2557
62 HEMPHILL CO UNDERGRO 1.000000 96,790				=====	=====	=====					=====
					772	76,942	0				43,532
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				1	21247	0	26389	11000	15,389	14,351	7331
				2	19478	0	24175	10890	13,285	10,773	5891
				3	17856	0	22366	10781	11,585	8,168	4781
				4	16428	0	20460	10673	9,787	6,001	3837
				5	15060	0	18940	10566	8,374	4,465	3116
				6	13855	0	17400	10460	6,940	3,217	2511
*** PARAMETERS ***				7	12747	0	16118	10460	5,658	2,281	2040
				8	11727	0	14924	10460	4,464	1,565	1657
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				9	10789	0	13927	10460	3,467	1,057	1357
YRS FLAT: FMVF: 8/8 RES:				10	9926	0	12716	10460	2,256	598	1086
				11	9132	0	11805	10460	1,345	310	884
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.08				12	8401	0	10958	10460	498	100	720
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08				=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					166646	0	210178	127130	83,048	52,886	35211
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
					\$/BBLRESV: 18.40		EQUIP VAL:	8,695			
					\$/BBLPROD: 0		WI OIL VAL:	10,954	RI OIL VAL:	7,293	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D					WI PAYOUT: 5.5		GAS VAL:	41,932	GAS VAL:	27,918	
-----					RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
11,000 28							=====			=====	
-----											
8.0 99					8/8 VALUE:	96,790	WI TOTAL:	61,580	RI TOTAL:	35,210	
ALT JAN 1 HYPERBOLIC FORECAST:											
OIL: .3 D B: 1.500 De/Dt: 10.0 / 5.0											
GAS: D B: De/Dt: /											
PRD: M B: De/Dt: /											
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000											
SERV WELLS: EQ SCH#: VAL:											
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
LAST YR WI VAL: 129,090											
LAST YR RI VAL: 63,260											
LAST YR 8/8 VAL: 192,350											
LAST YR OIL PROD: 122											
LAST YR GAS PROD: 10,161											
REMARKS1: PREV OP WAS UNIT											
REMARKS2: H GRANITE WASH											
MC1:											
MC2:											

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 9200 - GEORGE B #2-28L FULL WI DECIMAL = .873500 #WELLS: 1  
RRC#, WELL#.....: 77920 - 2028 L RRC DIST.: 10 FULL RI DECIMAL = .126500 DEPTH: 11054  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 7800 - ETHEREDGE A #1-46L FULL WI DECIMAL = .810532 #WELLS: 1  
RRC#, WELL#.....: 78671 - 1046 L RRC DIST.: 10 FULL RI DECIMAL = .189468 DEPTH: 12752  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,300			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 9100 - GEORGE A #4-45 FULL WI DECIMAL = .771217 #WELLS: 1  
RRC#, WELL#.....: 79976 - 4045 RRC DIST.: 10 FULL RI DECIMAL = .228783 DEPTH: 11100  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	6220	0	6220	6000	220	205	1728
00	HEMPHILL CO APPRAISA	1.000000	16,810	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,810		6220	0	6220	6000	220	205	1728
30	CANADIAN ISD (HEMPHI	1.000000	16,810								
60	HEMPHILL CO HOSPITAL	1.000000	16,810								
62	HEMPHILL CO UNDERGRO	1.000000	16,810								
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 205		GAS VAL: 1,728			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		16,810	WI TOTAL:	15,080	RI TOTAL:	1,730	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000 9  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 14,760  
LAST YR 8/8 VAL: 40,780  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 3,365

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 9250 - GEORGE B #3-28 FULL WI DECIMAL = .873500 #WELLS: 1  
RRC#, WELL#.....: 80679 - 3 L RRC DIST.: 10 FULL RI DECIMAL = .126500 DEPTH: 11050  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 10010 - ETHEREDGE A #8046 FULL WI DECIMAL = .810533 #WELLS: 1  
RRC#, WELL#.....: 84925 - 8046 RRC DIST.: 10 FULL RI DECIMAL = .189467 DEPTH: 11120  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	36	7,085	0	68.73	2.46	2.46	.00	2005
				2	34	6,730	0	70.01	2.45	2.45	.00	1941
				3	32	6,394	0	71.31	2.45	2.45	.00	1878
				4	30	6,074	0	72.62	2.44	2.44	.00	1817
				5	29	5,770	0	73.99	2.44	2.44	.00	1758
				6	27	5,482	0	75.36	2.43	2.43	.00	1701
				7	26	5,208	0	75.36	2.43	2.43	.00	1616
				8	25	4,947	0	75.36	2.43	2.43	.00	1535
00	HEMPHILL CO APPRAISA	1.000000	49,470	9	23	4,700	0	75.36	2.43	2.43	.00	1459
01	HEMPHILL COUNTY	1.000000	49,470	10	22	4,465	0	75.36	2.43	2.43	.00	1386
30	CANADIAN ISD (HEMPHI	1.000000	49,470	11	21	4,242	0	75.36	2.43	2.43	.00	1316
60	HEMPHILL CO HOSPITAL	1.000000	49,470									
62	HEMPHILL CO UNDERGRO	1.000000	49,470		305	61,097	0					18,412

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	14127	0	16132	9900	6,232	5,811	3532
				2	13366	0	15307	9801	5,506	4,465	2940
				3	12698	0	14576	9702	4,874	3,436	2455
				4	12014	0	13831	9605	4,226	2,591	2044
				5	11413	0	13171	9509	3,662	1,952	1707
				6	10798	0	12499	9414	3,085	1,430	1422
				7	10258	0	11874	9415	2,459	991	1184
				8	9745	0	11280	9415	1,865	654	987
				9	9258	0	10717	9415	1,302	396	823
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	8795	0	10181	9415	766	203	685
YRS FLAT:	FMVF:	8/8 RES:		11	8355	0	9671	9415	256	59	571

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.68				120827	0	139239	105006	34,233	21,988	18350
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 11.80		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 35,901		WI OIL VAL:	2,908	RI OIL VAL:	2,426	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 7.6		GAS VAL:	19,080	GAS VAL:	15,924	
					RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
9,900	.1	20			8/8 VALUE:	49,470	WI TOTAL:	31,120	RI TOTAL:	18,350	
-----	-----	-----	-----								
	5.0 99	5.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,710  
LAST YR RI VAL: 32,940  
LAST YR 8/8 VAL: 134,650

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 7,943

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....:	8810 - FLOWERS C #2-48	FULL WI DECIMAL = .825987	#WELLS: 1
RRC#, WELL#.....:	85566 - 2048 RRC DIST.: 10	FULL RI DECIMAL = .174013	DEPTH: 11150

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

[illegible]

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	1.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.62
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....:      6700 - ABRAHAM A #2-26                FULL WI DECIMAL = .796249                #WELLS:      1
RRC#, WELL#.....:    86621 - 2026      RRC DIST.: 10          FULL RI DECIMAL = .203751                DEPTH: 11125
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----		0	0	0	0	0	0	0
-----	-------	-------	-------	--	---	---	---	---	---	---	---

```
00  HEMPHILL CO APPRAISA  1.000000
```

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63      GAS WI GR PRICE: 4.68

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2: H GRANITE WASH

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 9300 - GEORGE B #4-28 FULL WI DECIMAL = .842250 #WELLS: 1  
RRC#, WELL#.....: 87432 - 4028 RRC DIST.: 10 FULL RI DECIMAL = .157750 DEPTH: 11045  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 54,410  
01 HEMPHILL COUNTY 1.000000 54,410  
30 CANADIAN ISD (HEMPHI 1.000000 54,410  
60 HEMPHILL CO HOSPITAL 1.000000 54,410  
62 HEMPHILL CO UNDERGRO 1.000000 54,410

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	60	18,890	0	68.73	1.95	1.95	.00	3473
2	48	18,134	0	70.01	1.95	1.95	.00	2830
3	41	17,409	0	71.31	1.94	1.94	.00	2462
4	36	16,712	0	72.62	1.94	1.94	.00	2202
5	34	16,044	0	73.99	1.94	1.94	.00	2119
6	25	15,402	0	75.36	1.93	1.93	.00	1587
				244	102,591	0		14,673

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	31025	0	34498	27000	7,498	6,992	6053			
2	29784	0	32614	26730	5,884	4,771	5018			
3	28446	0	30908	26462	4,446	3,134	4172			
4	27308	0	29510	26198	3,312	2,030	3494			
5	26216	0	28335	25936	2,399	1,279	2943			
6	25037	0	26624	25676	948	440	2425			
				167816	0	182489	158002	24,487	18,646	24105

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	7.29	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	1,499	RI OIL VAL:	1,938
WI PAYOUT:	.0	GAS VAL:	17,147	GAS VAL:	22,167
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 54,410 WI TOTAL: 30,300 RI TOTAL: 24,110  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		53	
4.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 19.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,300  
LAST YR RI VAL: 66,560  
LAST YR 8/8 VAL: 281,860

LAST YR OIL PROD: 113  
LAST YR GAS PROD: 19,456

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 9105 - GEORGE A #5-45 FULL WI DECIMAL = .771217 #WELLS: 1  
RRC#, WELL#.....: 98038 - 5045 RRC DIST.: 10 FULL RI DECIMAL = .228783 DEPTH: 11000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 9.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 9910 - NORRIS #2-28 A FULL WI DECIMAL = .842250 #WELLS: 1  
RRC#, WELL#.....: 98039 - 2028 RRC DIST.: 10 FULL RI DECIMAL = .157750 DEPTH: 11151  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	69	5,709	0	68.73	2.64	2.64	.00	3994
ALT JOB#:	UNIT.....:	2	65	5,252	0	70.01	2.63	2.63	.00	3865
ALT LSE#:	HCG.....:	3	62	4,832	0	71.31	2.63	2.63	.00	3740
ALT RRC#:	GRAPH.....:	4	59	4,445	0	72.62	2.63	2.63	.00	3618
		5	56	4,089	0	73.99	2.63	2.63	.00	3502
		6	53	3,762	0	75.36	2.62	2.62	.00	3389
		7	50	3,461	0	75.36	2.62	2.62	.00	3219

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	69	5,709	0	68.73	2.64	2.64	.00	3994
00	HEMPHILL CO APPRAISA	1.000000	38,330	2	65	5,252	0	70.01	2.63	2.63	.00	3865
01	HEMPHILL COUNTY	1.000000	38,330	3	62	4,832	0	71.31	2.63	2.63	.00	3740
30	CANADIAN ISD (HEMPHI	1.000000	38,330	4	59	4,445	0	72.62	2.63	2.63	.00	3618
60	HEMPHILL CO HOSPITAL	1.000000	38,330	5	56	4,089	0	73.99	2.63	2.63	.00	3502
62	HEMPHILL CO UNDERGRO	1.000000	38,330	6	53	3,762	0	75.36	2.62	2.62	.00	3389
				7	50	3,461	0	75.36	2.62	2.62	.00	3219

00	HEMPHILL CO APPRAISA	1.000000	38,330	414	31,550	0						25,327
01	HEMPHILL COUNTY	1.000000	38,330									
30	CANADIAN ISD (HEMPHI	1.000000	38,330									
60	HEMPHILL CO HOSPITAL	1.000000	38,330									
62	HEMPHILL CO UNDERGRO	1.000000	38,330									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	12694	0	16688	11000	5,688	5,304	2928	
				2	11634	0	15499	10890	4,609	3,737	2385	
				3	10704	0	14444	10781	3,663	2,583	1949	
				4	9847	0	13465	10673	2,792	1,712	1595	
				5	9060	0	12562	10566	1,996	1,064	1305	
				6	8303	0	11692	10460	1,232	571	1065	
				7	7639	0	10858	10460	398	161	868	
				69881	0	95208	74830	20,378	15,132	12095		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 11.57	EQUIP VAL:	11,097			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 23,958	WI OIL VAL:	4,025	RI OIL VAL:	3,217	
			WI PAYOUT: .0	GAS VAL:	11,107	GAS VAL:	8,878	
			RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0	
			8/8 VALUE:	38,330	WI TOTAL:	26,230	RI TOTAL:	12,100

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2	17	
5.0 99	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	16,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	97,800
LAST YR RI VAL:	27,690
LAST YR 8/8 VAL:	125,490

LAST YR OIL PROD:	76
LAST YR GAS PROD:	6,428

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 8395 - FLOWERS B #6-47 FULL WI DECIMAL = .777447 #WELLS: 1  
RRC#, WELL#.....: 98218 - 6047 RRC DIST.: 10 FULL RI DECIMAL = .222553 DEPTH: 11050  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,500  
17.0 99 5.0 1  
4.0 1  
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,630  
LAST YR RI VAL: 69,870  
LAST YR 8/8 VAL: 281,500

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 3,542

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 104110 - FLOWERS #1-224 (GAS) FULL WI DECIMAL = .793750 #WELLS: 1  
RRC#, WELL#.....: 100594 - 1 RRC DIST.: 10 FULL RI DECIMAL = .206250 DEPTH: 11050  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 6550 - ABRAHAM B #2 FULL WI DECIMAL = .810500 #WELLS: 1  
RRC#, WELL#.....: 113881 - 2026 L RRC DIST.: 10 FULL RI DECIMAL = .189500 DEPTH: 11250  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 43480 - FLOWERS #5 (GAS) FULL WI DECIMAL = .777695 #WELLS: 1  
RRC#, WELL#.....: 115542 - 5 RRC DIST.: 10 FULL RI DECIMAL = .222305 DEPTH: 11000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 43495 - FLOWERS #8 FULL WI DECIMAL = .766973 #WELLS: 1  
RRC#, WELL#.....: 119792 - 8 RRC DIST.: 10 FULL RI DECIMAL = .233027 DEPTH: 11000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10372	0	10372	8000	2,372	2,212	2951			
00	HEMPHILL CO APPRAISA	1.000000	20,030		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	20,030		10372	0	10372	8000	2,372	2,212	2951			
30	CANADIAN ISD (HEMPHI	1.000000	20,030											
60	HEMPHILL CO HOSPITAL	1.000000	20,030											
62	HEMPHILL CO UNDERGRO	1.000000	20,030											
					\$/BBLRESV:	.00	EQUIP VAL:	14,871						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	2,212	GAS VAL:	2,951				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====						
					8/8 VALUE:	20,030	WI TOTAL:	17,080	RI TOTAL:	2,950				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 20.0 D B: 1.600 De/Dt: 32.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,510  
LAST YR RI VAL: 8,090  
LAST YR 8/8 VAL: 24,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,913

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLKLUM

LEASE#, NAME.....: 200072 - LOCKE #4-42 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 125686 - 4042 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 11250  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	142	16,295	0	68.73	2.28	2.28	.00 7472
				2	134	15,480	0	70.01	2.27	2.27	.00 7231
				3	128	14,706	0	71.31	2.27	2.27	.00 6997
				4	121	13,970	0	72.62	2.27	2.27	.00 6769
				5	115	13,272	0	73.99	2.26	2.26	.00 6552
				6	109	12,608	0	75.36	2.26	2.26	.00 6340
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104	11,978	0	75.36	2.26	2.26	.00 6023
---	-----	-----	-----	8	99	11,379	0	75.36	2.26	2.26	.00 5721
00	HEMPHILL CO APPRAISA	1.000000	129,690	9	94	10,810	0	75.36	2.26	2.26	.00 5435
01	HEMPHILL COUNTY	1.000000	129,690	10	89	10,269	0	75.36	2.26	2.26	.00 5163
30	CANADIAN ISD (HEMPHI	1.000000	129,690	11	85	9,756	0	75.36	2.26	2.26	.00 4905
60	HEMPHILL CO HOSPITAL	1.000000	129,690	12	80	9,268	0	75.36	2.26	2.26	.00 4660
62	HEMPHILL CO UNDERGRO	1.000000	129,690	13	76	8,805	0	75.36	2.26	2.26	.00 4427
				14	72	8,364	0	75.36	2.26	2.26	.00 4206
				=====	=====	=====					=====
					1,448	166,960	0				81,901

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	28445	0	35917	19500	16,417	15,308 10298
				2	26904	0	34135	19305	14,830	12,025 8585
				3	25559	0	32556	19111	13,445	9,479 7183
				4	24281	0	31050	18920	12,130	7,437 6009
				5	22965	0	29517	18731	10,786	5,750 5010
				6	21817	0	28157	18544	9,613	4,457 4193
				7	20726	0	26749	18545	8,204	3,307 3494
				8	19690	0	25411	18545	6,866	2,407 2911
				9	18705	0	24140	18545	5,595	1,706 2426

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	17770	0	22933	18545	4,388	1,164 2022
YRS FLAT:	FMVF:	8/8 RES:		11	16882	0	21787	18545	3,242	747 1685
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48			12	16038	0	20698	18545	2,153	432 1404
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48			13	15236	0	19663	18545	1,118	195 1170
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			14	14474	0	18680	18545	135	20 975
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		289492	0	371393	262471	108,922	64,434 57365
-----	-----	-----	-----							
19,500	.4	46			\$/BBLRESV: 12.83		EQUIP VAL:	7,886		
-----	-----	-----	-----		\$/BBLPROD: 46,435		WI OIL VAL:	14,209	RI OIL VAL:	12,650
5.0 99	5.0 99				WI PAYOUT: 5.5		GAS VAL:	50,225	GAS VAL:	44,715
					RI PAYOUT: 5.9		PRD VAL:	0	PRD VAL:	0
							=====	=====	=====	=====
					8/8 VALUE:	129,690	WI TOTAL:	72,320	RI TOTAL:	57,370

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,010  
LAST YR RI VAL: 127,280  
LAST YR 8/8 VAL: 372,290

LAST YR OIL PROD: 151  
LAST YR GAS PROD: 19,196

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 200196 - ABRAHAM A #3 GW FULL WI DECIMAL = .806250 #WELLS: 1  
RRC#, WELL#.....: 126792 - 3026 RRC DIST.: 10 FULL RI DECIMAL = .193750 DEPTH: 11060  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 200101 - GEORGE A #6-45 FULL WI DECIMAL = .771217 #WELLS: 1  
RRC#, WELL#.....: 128804 - 6045 RRC DIST.: 10 FULL RI DECIMAL = .228783 DEPTH: 10971  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 9.51	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.51	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 200199 - NORRIS #3-28 A FULL WI DECIMAL = .842250 #WELLS: 1  
RRC#, WELL#.....: 130055 - 3028 RRC DIST.: 10 FULL RI DECIMAL = .157750 DEPTH: 11125  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 7.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.77	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	1 EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 200194 - HOBART RANCH #4 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 133246 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 15887  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

20.0 1  
16.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 200265 - GEORGE B #6-28 FULL WI DECIMAL = .842250 #WELLS: 1  
RRC#, WELL#.....: 136503 - 6028L RRC DIST.: 10 FULL RI DECIMAL = .157750 DEPTH: 11050  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 200266 - ETHEREDGE A #1146L FULL WI DECIMAL = .810533 #WELLS: 1  
RRC#, WELL#.....: 136566 - 1146L RRC DIST.: 10 FULL RI DECIMAL = .189467 DEPTH: 11100  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1146L, 1146U IS RRC# 186322  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 403575 - LOCKE #5-42 FULL WI DECIMAL = .763281 #WELLS: 1  
RRC#, WELL#.....: 145113 - 5 RRC DIST.: 10 FULL RI DECIMAL = .236719 DEPTH: 10700  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 403576 - LOCKE #6-42 FULL WI DECIMAL = .763281 #WELLS: 1  
RRC#, WELL#.....: 145115 - 6 RRC DIST.: 10 FULL RI DECIMAL = .236719 DEPTH: 10660  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	23,930	1	0	5,913	0	68.73	2.93	2.93	.00	0
01	HEMPHILL COUNTY	1.000000	23,930	2	0	5,321	0	70.01	2.93	2.93	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	23,930									
60	HEMPHILL CO HOSPITAL	1.000000	23,930			11,234	0					0
62	HEMPHILL CO UNDERGRO	1.000000	23,930									

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,895 GAS VAL: 6,873  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 23,930 WI TOTAL: 17,060 RI TOTAL: 6,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000 18  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,510  
LAST YR RI VAL: 43,270  
LAST YR 8/8 VAL: 104,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,713

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLKLUM

LEASE#, NAME.....: 403542 - LOCKE #7-35 FULL WI DECIMAL = .763281 #WELLS: 1  
RRC#, WELL#.....: 145159 - 7 RRC DIST.: 10 FULL RI DECIMAL = .236719 DEPTH: 10650  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	27	9,919	0	68.73	2.18	2.18	.00	1416
ALT JOB#:	UNIT.....:	2	16	9,423	0	70.01	2.18	2.18	.00	866
ALT LSE#:	HCG.....:	3	9	8,951	0	71.31	2.17	2.17	.00	529
ALT RRC#:	GRAPH.....:	4	5	8,504	0	72.62	2.17	2.17	.00	323
		5	3	8,079	0	73.99	2.17	2.17	.00	198
		6	2	7,675	0	75.36	2.16	2.16	.00	121

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	62	52,551	0				3,453

00	HEMPHILL CO APPRAISA	1.000000	42,880							
01	HEMPHILL COUNTY	1.000000	42,880							
30	CANADIAN ISD (HEMPHI	1.000000	42,880	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	42,880		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	42,880	--	-----	-----	-----	-----	-----	-----

1	16505	0	17921	13000	4,921	4,589	5205
2	15680	0	16546	12870	3,676	2,981	4215
3	14827	0	15356	12741	2,615	1,844	3432
4	14086	0	14409	12613	1,796	1,101	2824
5	13382	0	13580	12487	1,093	583	2335
6	12654	0	12775	12363	412	191	1927
=====	=====	=====	=====	=====	=====	=====	=====
87134	0	90587	76074	14,513	11,289	19938	

\$/BBLRESV:	9.24	EQUIP VAL:	11,652		
\$/BBLPROD:	5,658	WI OIL VAL:	430	RI OIL VAL:	760
WI PAYOUT:	.0	GAS VAL:	10,859	GAS VAL:	19,178
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	42,880	WI TOTAL:	22,940	RI TOTAL:	19,940
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000	.1	28	
-----	-----	-----	-----
40.0 99	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,430  
LAST YR RI VAL: 62,710  
LAST YR 8/8 VAL: 152,140

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 10,091

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 403541 - LOCKE #6-35          FULL WI DECIMAL = .763281          #WELLS:      1
RRC#, WELL#.....: 145161 -      6      RRC DIST.: 10  FULL RI DECIMAL = .236719          DEPTH: 10750
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	HEMPHILL COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CANADIAN ISD (HEMPHI	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
					=====		=====	
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	4.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.16
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLKLUM

LEASE#, NAME.....: 403539 - LOCKE #4-35 FULL WI DECIMAL = .763281 #WELLS: 1  
RRC#, WELL#.....: 145169 - 4 RRC DIST.: 10 FULL RI DECIMAL = .236719 DEPTH: 10722  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,463	0	68.73	2.14	2.14	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,463	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12190	0	12190	12000	190	177	3541	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				12190	0	12190	12000	190	177	3541	
30				12190	0	12190	12000	190	177	3541	
60				12190	0	12190	12000	190	177	3541	
62				12190	0	12190	12000	190	177	3541	
				\$/BBLRESV: .00		EQUIP VAL: 14,871					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 177		GAS VAL: 3,541			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 18,590		WI TOTAL: 15,050		RI TOTAL: 3,540			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 21.0 D B: 2.300 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,110  
LAST YR RI VAL: 27,910  
LAST YR 8/8 VAL: 59,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,897

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 403543 - LOCKE #8-35 FULL WI DECIMAL = .763281 #WELLS: 1  
RRC#, WELL#.....: 145342 - 8 RRC DIST.: 10 FULL RI DECIMAL = .236719 DEPTH: 10651  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 403553 - LOCKE #1-36 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 146092 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 10850  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 5.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 403540 - LOCKE #5-35 FULL WI DECIMAL = .761781 #WELLS: 1  
RRC#, WELL#.....: 146303 - 5 RRC DIST.: 10 FULL RI DECIMAL = .238219 DEPTH: 10824  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 403546 - LOCKE #8-42          FULL WI DECIMAL = .763281          #WELLS:      1
RRC#, WELL#.....: 146779 -      8      RRC DIST.: 10  FULL RI DECIMAL = .236719          DEPTH: 10700
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	HEMPHILL COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CANADIAN ISD (HEMPHI	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
					=====		=====	
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28  
YRS FLAT:          FMVF:          8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
-------------	----------	------

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLKLUM

LEASE#, NAME.....: 403590 - FLOWERS #10-226 FULL WI DECIMAL = .776397 #WELLS: 1  
RRC#, WELL#.....: 148021 - 10 RRC DIST.: 10 FULL RI DECIMAL = .223603 DEPTH: 10805  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	48,520	1	85	14,524	0	68.73	2.49	2.49	.00	4536
01	HEMPHILL COUNTY	1.000000	48,520	2	64	13,797	0	70.01	2.48	2.48	.00	3479
30	CANADIAN ISD (HEMPHI	1.000000	48,520	3	50	13,107	0	71.31	2.48	2.48	.00	2768
60	HEMPHILL CO HOSPITAL	1.000000	48,520	4	45	12,452	0	72.62	2.47	2.47	.00	2537
62	HEMPHILL CO UNDERGRO	1.000000	48,520		244	53,880	0					13,320
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	28078	0	32614	27000	5,614	5,235	8797	
				2	26567	0	30046	26730	3,316	2,689	7109	
				3	25239	0	28007	26462	1,545	1,088	5813	
				4	23880	0	26417	26198	219	134	4810	
					103764	0	117084	106390	10,694	9,146	26529	

\$/BBLRESV: 5.49 EQUIP VAL: 12,846  
\$/BBLPROD: 0 WI OIL VAL: 1,040 RI OIL VAL: 3,018  
WI PAYOUT: .0 GAS VAL: 8,106 GAS VAL: 23,511  
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 48,520 WI TOTAL: 21,990 RI TOTAL: 26,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
27,000 41  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.600 De/Dt: 29.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,270  
LAST YR RI VAL: 65,330  
LAST YR 8/8 VAL: 146,600

LAST YR OIL PROD: 139  
LAST YR GAS PROD: 15,031

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 403717 - ATKINSON #2-43 FULL WI DECIMAL = .795814 #WELLS: 1  
RRC#, WELL#.....: 157865 - 2043 RRC DIST.: 10 FULL RI DECIMAL = .204186 DEPTH: 10812  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	92,270	1	58	24,292	68.73	1.82	1.82	.00	3172
01	HEMPHILL COUNTY	1.000000	92,270	2	48	22,834	70.01	1.82	1.82	.00	2674
30	CANADIAN ISD (HEMPHI	1.000000	92,270	3	36	21,464	71.31	1.82	1.82	.00	2043
60	HEMPHILL CO HOSPITAL	1.000000	92,270	4	34	20,176	72.62	1.81	1.81	.00	1965
62	HEMPHILL CO UNDERGRO	1.000000	92,270	5	31	18,965	73.99	1.81	1.81	.00	1825
				6	24	17,827	75.36	1.80	1.80	.00	1439
				7	23	16,758	75.36	1.80	1.80	.00	1379
				8	22	15,752	75.36	1.80	1.80	.00	1319
				=====	=====	=====					=====
					276	158,068					15,816
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	35184	0	38356	24000	14,356	13,387	9217
				2	33073	0	35747	23760	11,987	9,720	7536
				3	31089	0	33132	23522	9,610	6,776	6127
				4	29063	0	31028	23286	7,742	4,746	5033
				5	27319	0	29144	23054	6,090	3,247	4147
				6	25538	0	26977	22823	4,154	1,925	3366
				7	24006	0	25385	22823	2,562	1,033	2779
				8	22565	0	23884	22823	1,061	372	2294
				=====	=====	=====	=====	=====	=====	=====	=====
					227837	0	243653	186091	57,562	41,206	40499

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 12.18 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,675 RI OIL VAL: 2,629  
WI PAYOUT: 5.5 GAS VAL: 38,531 GAS VAL: 37,870  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		69	
-----	-----	-----	-----
		6.0	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.800 De/Dt: 22.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,110  
LAST YR RI VAL: 104,690  
LAST YR 8/8 VAL: 341,800

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 25,184

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404124 - FLOWERS C #5048L FULL WI DECIMAL = .842482 #WELLS: 1  
RRC#, WELL#.....: 179452 - 5048-L RRC DIST.: 10 FULL RI DECIMAL = .157518 DEPTH: 11260  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404166 - BROCK A #6063 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 180454 - 6063 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12303  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SWD WELL PREV OP UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404188 - FLOWERS B #8047L FULL WI DECIMAL = .759672 #WELLS: 1  
RRC#, WELL#.....: 181441 - 8047L RRC DIST.: 10 FULL RI DECIMAL = .240328 DEPTH: 11250  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000							
01	HEMPHILL COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CANADIAN ISD (HEMPHI	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLKLUM

LEASE#, NAME.....: 404465 - FLOWERS #11 FULL WI DECIMAL = .777695 #WELLS: 1  
RRC#, WELL#.....: 196915 - 11 RRC DIST.: 10 FULL RI DECIMAL = .222305 DEPTH: 10950  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	71	8,528	0	68.73	2.35	2.35	3795
				2	67	8,119	0	70.01	2.35	2.35	3672
				3	64	7,757	0	71.31	2.34	2.34	3554
				4	60	7,432	0	72.62	2.34	2.34	3438
				5	57	7,135	0	73.99	2.33	2.33	3328
				6	54	6,850	0	75.36	2.33	2.33	3220
				7	52	6,576	0	75.36	2.33	2.33	3059
				8	49	6,313	0	75.36	2.33	2.33	2906
00	HEMPHILL CO APPRAISA	1.000000	78,540	9	47	6,060	0	75.36	2.33	2.33	2760
01	HEMPHILL COUNTY	1.000000	78,540	10	44	5,818	0	75.36	2.33	2.33	2622
30	CANADIAN ISD (HEMPHI	1.000000	78,540	11	42	5,585	0	75.36	2.33	2.33	2491
60	HEMPHILL CO HOSPITAL	1.000000	78,540	12	40	5,362	0	75.36	2.33	2.33	2367
62	HEMPHILL CO UNDERGRO	1.000000	78,540	13	38	5,148	0	75.36	2.33	2.33	2248
				14	36	4,942	0	75.36	2.33	2.33	2136
				15	34	4,744	0	75.36	2.33	2.33	2029
				16	32	4,554	0	75.36	2.33	2.33	1927
				17	31	4,372	0	75.36	2.33	2.33	1831
				=====	=====	=====					=====
					818	105,295	0				47,383

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	15586	0	19381	9900	9,481	5189
				2	14838	0	18510	9801	8,709	4348
				3	14116	0	17670	9702	7,968	3640
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	13525	0	16963	9605	7,358	3065
YRS FLAT:	FMVF:	8/8 RES:		5	12929	0	16257	9509	6,748	2577
				6	12412	0	15632	9414	6,218	2174
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.56			7	11916	0	14975	9415	5,560	1826
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56			8	11439	0	14345	9415	4,930	1535
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	10981	0	13741	9415	4,326	1290
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	10542	0	13164	9415	3,749	1084
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	10120	0	12611	9415	3,196	911
				12	9716	0	12083	9415	2,668	765
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	9328	0	11576	9415	2,161	643
-----	-----	-----	-----	14	8955	0	11091	9415	1,676	541
9,900	.2			15	8596	0	10625	9415	1,210	455
-----	-----	-----	-----	16	8252	0	10179	9415	764	382
5.0 99				17	7922	0	9753	9415	338	321
				=====	=====	=====	=====	=====	=====	=====
					191173	0	238556	161496	77,060	30746

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 24.0 D B: 1.600 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /  
\$/BBLRESV: 12.81 EQUIP VAL: 6,812  
\$/BBLPROD: 52,173 WI OIL VAL: 8,139 RI OIL VAL: 6,107  
WI PAYOUT: 6.2 GAS VAL: 32,837 GAS VAL: 24,639  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 78,540 WI TOTAL: 47,790 RI TOTAL: 30,750

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,250  
LAST YR RI VAL: 35,860  
LAST YR 8/8 VAL: 101,110

LAST YR OIL PROD: 157  
LAST YR GAS PROD: 8,956

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 404564 - FLOWERS #12 FULL WI DECIMAL = .766973 #WELLS: 1  
RRC#, WELL#.....: 202941 - 12 RRC DIST.: 10 FULL RI DECIMAL = .233027 DEPTH: 10900  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	81,570	1	61	14,787	68.73	2.49	2.49	.00	3216
01	HEMPHILL COUNTY	1.000000	81,570	2	48	13,899	70.01	2.48	2.48	.00	2577
30	CANADIAN ISD (HEMPHI	1.000000	81,570	3	43	13,065	71.31	2.48	2.48	.00	2352
60	HEMPHILL CO HOSPITAL	1.000000	81,570	4	36	12,281	72.62	2.47	2.47	.00	2005
62	HEMPHILL CO UNDERGRO	1.000000	81,570	5	34	11,544	73.99	2.47	2.47	.00	1929
				6	30	10,852	75.36	2.46	2.46	.00	1734
				7	24	10,201	75.36	2.46	2.46	.00	1387
				8	23	9,589	75.36	2.46	2.46	.00	1329
				=====	=====	=====					=====
				299	96,218	0					16,529
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	-----

1	28240	0	31456	20000	11,456	10,683	8951
2	26439	0	29016	19800	9,216	7,473	7243
3	24852	0	27204	19602	7,602	5,360	5957
4	23267	0	25272	19405	5,867	3,596	4854
5	21871	0	23800	19211	4,589	2,446	4010
6	20475	0	22209	19019	3,190	1,478	3282
7	19247	0	20634	19020	1,614	650	2675
8	18092	0	19421	19020	401	140	2208
=====	=====	=====	=====	=====	=====	=====	=====
182483	0	199012	155077	43,935	31,826	39180	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 11.53 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,643 RI OIL VAL: 3,254  
WI PAYOUT: 6.3 GAS VAL: 29,183 GAS VAL: 35,926  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		42	
-----	-----	-----	-----
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 18.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,520  
LAST YR RI VAL: 72,220  
LAST YR 8/8 VAL: 184,740

LAST YR OIL PROD: 107  
LAST YR GAS PROD: 15,791

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLKLUM

LEASE#, NAME.....: 404833 - FLOWERS #13 FULL WI DECIMAL = .793750 #WELLS: 1  
RRC#, WELL#.....: 211457 - 13 RRC DIST.: 10 FULL RI DECIMAL = .206250 DEPTH: 10850  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 18  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,530  
LAST YR RI VAL: 19,410  
LAST YR 8/8 VAL: 42,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 579

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLKLUM

LEASE#, NAME.....: 404832 - FLOWERS #15 FULL WI DECIMAL = .766973 #WELLS: 1  
RRC#, WELL#.....: 211459 - 15 RRC DIST.: 10 FULL RI DECIMAL = .233027 DEPTH: 10936  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	31 VAL:	12,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406713 - ARRINGTON 55 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269788 - 1SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10525  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	713	38,048	0	68.73	1.94	1.94	.00	36753
ALT JOB#:	UNIT.....:	2	631	34,500	0	70.01	1.94	1.94	.00	33132
ALT LSE#:	HCG.....:	3	572	31,677	0	71.31	1.93	1.93	.00	30592
ALT RRC#:	GRAPH.....:	4	522	29,368	0	72.62	1.93	1.93	.00	28431
		=====	=====	=====	=====					=====
			2,438	133,593	0					128,908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	137,110	1	55360	0	92113	70000	22,113	20,620	28757
01	HEMPHILL COUNTY	1.000000	137,110	2	50198	0	83330	69300	14,030	11,377	22820
30	CANADIAN ISD (HEMPHI	1.000000	137,110	3	45852	0	76444	68607	7,837	5,526	18364
60	HEMPHILL CO HOSPITAL	1.000000	137,110	4	42510	0	70941	67920	3,021	1,852	14949
62	HEMPHILL CO UNDERGRO	1.000000	137,110	=====	=====	=====	=====	=====	=====	=====	=====
					193920	0	322828	275827	47,001	39,375	84890

\$/BBLRESV:	8.60	EQUIP VAL:	12,846		
\$/BBLPROD:	0	WI OIL VAL:	15,723	RI OIL VAL:	33,897
WI PAYOUT:	.0	GAS VAL:	23,652	GAS VAL:	50,993
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	137,110	WI TOTAL:	52,220	RI TOTAL:	84,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
70,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.1 D	B: 1.400	De/Dt: 12.0 / 5.0
GAS:	110.0 D	B: 1.500	De/Dt: 10.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 285,720  
LAST YR RI VAL: 259,180  
LAST YR 8/8 VAL: 544,900

LAST YR OIL PROD: 765  
LAST YR GAS PROD: 42,281

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/31/2024 MNRLMASH

LEASE#, NAME.....: 406791 - GEORGE A #8H SL FULL WI DECIMAL = .771217 #WELLS: 1  
RRC#, WELL#.....: 272833 - 8SL RRC DIST.: 10 FULL RI DECIMAL = .228783 DEPTH: 10964  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,077	72,701	0	68.73	2.08	2.08	57087
				2	938	63,157	0	70.01	2.07	2.07	50645
				3	836	55,831	0	71.31	2.07	2.07	45976
				4	758	50,031	0	72.62	2.07	2.07	42452
				5	696	45,321	0	73.99	2.07	2.07	39715
				6	646	41,424	0	75.36	2.07	2.07	37545
				7	604	38,143	0	75.36	2.07	2.07	35104
				8	568	35,342	0	75.36	2.07	2.07	33012
00	HEMPHILL CO APPRAISA	1.000000	675,200	9	537	32,929	0	75.36	2.07	2.07	31210
01	HEMPHILL COUNTY	1.000000	675,200	10	509	30,820	0	75.36	2.07	2.07	29582
30	CANADIAN ISD (HEMPHI	1.000000	675,200	11	484	28,968	0	75.36	2.07	2.07	28130
60	HEMPHILL CO HOSPITAL	1.000000	675,200	12	460	27,325	0	75.36	2.07	2.07	26735
62	HEMPHILL CO UNDERGRO	1.000000	675,200	13	437	25,861	0	75.36	2.07	2.07	25398
				14	415	24,541	0	75.36	2.07	2.07	24119
				15	394	23,314	0	75.36	2.07	2.07	22899
				16	374	22,148	0	75.36	2.07	2.07	21736
				17	355	21,041	0	75.36	2.07	2.07	20632
				18	337	19,989	0	75.36	2.07	2.07	19586
				19	320	18,990	0	75.36	2.07	2.07	18598
				=====	=====	=====					=====
					10,745	677,876	0				610,161

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	116622	0	173709	50500	123,209	114,893	48263
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	100825	0	151470	49995	101,475	82,283	36916
YRS FLAT:	FMVF:	8/8 RES:		3	89130	0	135106	49495	85,611	60,365	28884
				4	79870	0	122322	49000	73,322	44,957	22941
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.27			5	72351	0	112066	48510	63,556	33,886	18435
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27			6	66130	0	103675	48024	55,651	25,801	14961
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	60892	0	95996	48025	47,971	19,340	12152
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	56421	0	89433	48025	41,408	14,516	9929
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	52568	0	83778	48025	35,753	10,899	8160
				10	49202	0	78784	48025	30,759	8,154	6732
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	46245	0	74375	48025	26,350	6,074	5574
-----	-----	-----	-----	12	43622	0	70357	48025	22,332	4,476	4626
50,500				13	41285	0	66683	48025	18,658	3,252	3846
-----	-----	-----	-----	14	39178	0	63297	48025	15,272	2,314	3202
				15	37219	0	60118	48025	12,093	1,593	2668
				16	35357	0	57093	48025	9,068	1,039	2222
				17	33590	0	54222	48025	6,197	618	1852
				18	31911	0	51497	48025	3,472	301	1543
				19	30316	0	48914	48025	889	67	1285
				=====	=====	=====	=====	=====	=====	=====	=====
					1082734	0	1692895	919849	773,046	434,828	234191

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: 1.500 De/Dt: 14.0 / 5.0  
GAS: 215.0 D B: 1.000 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 981,530  
LAST YR RI VAL: 426,600  
LAST YR 8/8 VAL: 1,408,130  
  
LAST YR OIL PROD: 1,157  
LAST YR GAS PROD: 79,012

REMARKS1: 9H RRC# 272834, (SL)  
REMARKS2: ALL PROD REPORT TO 272833  
MC1: S  
MC2: 14A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/12/2024 MNRLMASH

LEASE#, NAME.....: 406850 - BROCK 63 #7SL FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 274446 - 7063SL RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10674  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	91,230	1	434	25,563	0	68.73	2.84	2.84	.00	26100
01	HEMPHILL COUNTY	1.000000	91,230	2	372	22,359	0	70.01	2.84	2.84	.00	22788
30	CANADIAN ISD (HEMPHI	1.000000	91,230	3	322	20,123	0	71.31	2.83	2.83	.00	20092
60	HEMPHILL CO HOSPITAL	1.000000	91,230	4	277	18,110	0	72.62	2.83	2.83	.00	17601
62	HEMPHILL CO UNDERGRO	1.000000	91,230		1,405	86,155	0					86,581

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	63524	0	89624	63000	26,624	24,827	11993
01	55562	0	78350	62370	15,980	12,958	9195
30	49830	0	69922	61746	8,176	5,765	7198
60	44847	0	62448	61128	1,320	809	5639
62	213763	0	300344	248244	52,100	44,359	34025

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000		77	
	15.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: .100 De/Dt: 14.0 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,760  
LAST YR RI VAL: 12,080  
LAST YR 8/8 VAL: 45,840

LAST YR OIL PROD: 1,263  
LAST YR GAS PROD: 66,728

REMARKS1: SL'S 276951 & 277045 TY2016  
REMARKS2: PREV OP UNIT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 406816 - PRATER 33 #2H FULL WI DECIMAL = .757686 #WELLS: 1  
RRC#, WELL#.....: 275056 - 2SL RRC DIST.: 10 FULL RI DECIMAL = .242314 DEPTH: 11790  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401675 HCG.....:  
ALT RRC#: 275056 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 340,160  
01 HEMPHILL COUNTY 1.000000 340,160

34 FT ELLIOTT Cisd (HEM 1.000000 340,160  
60 HEMPHILL CO HOSPITAL 1.000000 340,160  
62 HEMPHILL CO UNDERGRO 1.000000 340,160  
87 AMARILLO P&A OVERLAP 1.000000 340,160

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 2,659 243,867 0 68.73 .46 .46 .00 138469  
2 2,404 221,219 0 70.01 .46 .46 .00 127522  
3 2,188 203,337 0 71.31 .46 .46 .00 118219  
4 2,005 188,793 0 72.62 .46 .46 .00 110321  
5 1,844 176,673 0 73.99 .46 .46 .00 103377  
6 1,712 166,393 0 75.36 .46 .46 .00 97754  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 84996 0 223465 200000 23,465 21,881 66934  
2 77103 0 204625 178200 26,425 21,427 53763  
3 70870 0 189089 167597 21,492 15,154 43580  
4 65801 0 176122 157624 18,498 11,342 35607  
5 61577 0 164954 156048 8,906 4,748 29253  
6 57994 0 155748 154488 1,260 584 24229  
=====

8/8 VALUE: 340,160 WI TOTAL: 86,790 RI TOTAL: 253,370

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
200,000  
-----  
1  
10.0 1  
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.7 D B: .800 De/Dt: 10.0 / 5.0  
GAS: 705.0 D B: 1.600 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 533,740  
LAST YR RI VAL: 616,050  
LAST YR 8/8 VAL: 1,149,790

LAST YR OIL PROD: 3,345  
LAST YR GAS PROD: 266,970

REMARKS1: SL'S 3H 276062,4H 276182,5H  
REMARKS2: 276159, 6H 276517 5 WELLS  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406924 - PRATER 33SL #3H FULL WI DECIMAL = .758331 #WELLS: 1  
RRC#, WELL#.....: 276062 - 3H RRC DIST.: 10 FULL RI DECIMAL = .241669 DEPTH: 8900  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401756 HCG.....:  
ALT RRC#: 276062 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SL FOR 2H, 275056  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/31/2024 MNRLMASH

LEASE#, NAME.....: 406970 - ETHEREDGE A 46 #4H FULL WI DECIMAL = .810463 #WELLS: 1  
RRC#, WELL#.....: 277716 - 4046H RRC DIST.: 10 FULL RI DECIMAL = .189537 DEPTH: 10936  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

OPERATOR NAME....: EQV OPERATING LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 40311200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)				-----		-----		-----		-----	-----	-----	-----	-----	
				1	1,068		104,865		0	68.73	1.03	1.03	.00	59491	
ALT FRZ.:		ALT G\$ RRC:		2	874		94,863		0	70.01	1.03	1.03	.00	49591	
ALT JOB#:		UNIT.....:		3	747		86,603		0	71.31	1.03	1.03	.00	43172	
ALT LSE#:		HCG.....:		4	655		79,668		0	72.62	1.03	1.03	.00	38551	
ALT RRC#:		GRAPH.....:		5	584		73,758		0	73.99	1.03	1.03	.00	35020	
				6	527		68,668		0	75.36	1.02	1.02	.00	32187	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	484	64,234		0	75.36	1.02	1.02	.00	29561	
---	-----		-----	-----	8	445	60,338		0	75.36	1.02	1.02	.00	27179	
00	HEMPHILL CO APPRAISA		1.000000	524,580	9	414	56,888		0	75.36	1.02	1.02	.00	25286	
01	HEMPHILL COUNTY		1.000000	524,580	10	387	53,811		0	75.36	1.02	1.02	.00	23637	
30	CANADIAN ISD (HEMPHI		1.000000	524,580	11	365	51,051		0	75.36	1.02	1.02	.00	22293	
60	HEMPHILL CO HOSPITAL		1.000000	524,580	12	343	48,498		0	75.36	1.02	1.02	.00	20949	
62	HEMPHILL CO UNDERGRO		1.000000	524,580	13	326	46,073		0	75.36	1.02	1.02	.00	19911	
				14	309	43,769		0	75.36	1.02	1.02	.00	18873		
				15	294	41,581		0	75.36	1.02	1.02	.00	17956		
				16	279	39,502		0	75.36	1.02	1.02	.00	17040		
				17	265	37,527		0	75.36	1.02	1.02	.00	16185		
				18	252	35,651		0	75.36	1.02	1.02	.00	15391		
				=====		=====	=====		=====		=====		=====		
				8,618		1,087,348	0						512,273		

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	87539	0	147030	45000	102,030	95,143	32205
				2	79189	0	128780	44550	84,230	68,300	24744
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	72294	0	115466	44104	71,362	50,318	19460
YRS FLAT:	FMVF:	8/8 RES:		4	66505	0	105056	43663	61,393	37,642	15532
				5	61571	0	96591	43227	53,364	28,451	12527
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.13			6	56766	0	88953	42794	46,159	21,400	10118
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13			7	53100	0	82661	42795	39,866	16,072	8249
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	49880	0	77059	42795	34,264	12,012	6745
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	47028	0	72314	42795	29,519	8,998	5552
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	44484	0	68121	42795	25,326	6,713	4588
				11	42202	0	64495	42795	21,700	5,002	3811
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	40092	0	61041	42795	18,246	3,657	3164
-----	-----	-----	-----	13	38087	0	57998	42795	15,203	2,650	2637
45,000				14	36183	0	55056	42795	12,261	1,859	2196
-----	-----	-----	-----	15	34374	0	52330	42795	9,535	1,257	1830
				16	32655	0	49695	42795	6,900	791	1525
				17	31023	0	47208	42795	4,413	440	1271
				18	29472	0	44863	42795	2,068	179	1059
				=====	=====	=====	=====	=====	=====	=====	=====
					902444	0	1414717	776878	637,839	360,884	157213

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: 1.250 De/Dt: 20.0 / 5.0 \$/BBLRESV: 18.71 EQUIP VAL: 6,488  
GAS: 303.0 D B: 1.000 De/Dt: 10.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 130,677 RI OIL VAL: 56,927  
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 230,207 GAS VAL: 100,286  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 524,580 WI TOTAL: 367,370 RI TOTAL: 157,210  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 716,830  
LAST YR RI VAL: 250,840  
LAST YR 8/8 VAL: 967,670

LAST YR OIL PROD: 1,220  
LAST YR GAS PROD: 114,554

REMARKS1: SL 278565 5046H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/31/2024 MNRLMASH

LEASE#, NAME.....: 406980 - GEORGE A #1045H FULL WI DECIMAL = .771217 #WELLS: 1  
RRC#, WELL#.....: 278110 - 1045H RRC DIST.: 10 FULL RI DECIMAL = .228783 DEPTH: 10714  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	401	33,525	0	75.36	3.12	3.12	.00	23306
---	-----	-----	-----	8	373	31,159	0	75.36	3.12	3.12	.00	21678
00	HEMPHILL CO APPRAISA	1.000000	891,950	9	348	29,106	0	75.36	3.12	3.12	.00	20225
01	HEMPHILL COUNTY	1.000000	891,950	10	327	27,309	0	75.36	3.12	3.12	.00	19005
30	CANADIAN ISD (HEMPHI	1.000000	891,950	11	306	25,718	0	75.36	3.12	3.12	.00	17784
60	HEMPHILL CO HOSPITAL	1.000000	891,950	12	291	24,303	0	75.36	3.12	3.12	.00	16913
62	HEMPHILL CO UNDERGRO	1.000000	891,950	13	273	23,036	0	75.36	3.12	3.12	.00	15866

				6	435	36,278	0	75.36	3.12	3.12	.00	25282
				7	401	33,525	0	75.36	3.12	3.12	.00	23306
				8	373	31,159	0	75.36	3.12	3.12	.00	21678
				9	348	29,106	0	75.36	3.12	3.12	.00	20225
				10	327	27,309	0	75.36	3.12	3.12	.00	19005
				11	306	25,718	0	75.36	3.12	3.12	.00	17784
				12	291	24,303	0	75.36	3.12	3.12	.00	16913
				13	273	23,036	0	75.36	3.12	3.12	.00	15866
				14	259	21,884	0	75.36	3.12	3.12	.00	15053
				15	246	20,790	0	75.36	3.12	3.12	.00	14297
				16	234	19,751	0	75.36	3.12	3.12	.00	13600
				17	222	18,763	0	75.36	3.12	3.12	.00	12902
				18	211	17,825	0	75.36	3.12	3.12	.00	12263
				19	200	16,934	0	75.36	3.12	3.12	.00	11624
				20	190	16,087	0	75.36	3.12	3.12	.00	11043
				21	181	15,283	0	75.36	3.12	3.12	.00	10520
				22	172	14,519	0	75.36	3.12	3.12	.00	9996
				23	163	13,793	0	75.36	3.12	3.12	.00	9473
				24	170	13,103	0	75.36	3.12	3.12	.00	9880
				25	162	12,448	0	75.36	3.12	3.12	.00	9415
				26	159	11,826	0	75.36	3.12	3.12	.00	9241
				27	151	11,235	0	75.36	3.12	3.12	.00	8776
				28	143	10,673	0	75.36	3.12	3.12	.00	8311

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	149090	0	188420	31500	156,920	146,328	52351
-----	-----	-----	-----	2	130838	0	165933	31185	134,748	109,263	40441
31,500				3	116206	0	148048	30873	117,175	82,621	31651
-----	-----	-----	-----	4	104451	0	133686	30564	103,122	63,228	25071
				5	95105	0	122153	30258	91,895	48,995	20095
				6	87292	0	112574	29955	82,619	38,303	16244
				7	80668	0	103974	29955	74,019	29,841	13161
				8	74975	0	96653	29955	66,698	23,381	10732
				9	70035	0	90260	29955	60,305	18,383	8791
				10	65711	0	84716	29955	54,761	14,516	7238
				11	61883	0	79667	29955	49,712	11,458	5971
				12	58478	0	75391	29955	45,436	9,107	4956
				13	55429	0	71295	29955	41,340	7,205	4112
				14	52657	0	67710	29955	37,755	5,723	3425
				15	50025	0	64322	29955	34,367	4,529	2854
				16	47525	0	61125	29955	31,170	3,572	2379
				17	45147	0	58049	29955	28,094	2,800	1983
				18	42890	0	55153	29955	25,198	2,183	1652
				19	40747	0	52371	29955	22,416	1,689	1376
				20	38708	0	49751	29955	19,796	1,297	1147
				21	36774	0	47294	29955	17,339	988	956
				22	34936	0	44932	29955	14,977	742	797
				23	33189	0	42662	29955	12,707	548	663
				24	31528	0	41408	29955	11,453	429	565
				25	29952	0	39367	29955	9,412	306	472
				26	28456	0	37697	29955	7,742	219	396
				27	27034	0	35810	29955	5,855	144	330
				28	25681	0	33992	29955	4,037	86	274

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.2 D B: 1.000 De/Dt: 13.0 / 5.0  
GAS: 181.0 D B: 1.000 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,172,090  
LAST YR RI VAL: 438,720  
LAST YR 8/8 VAL: 1,610,810

LAST YR OIL PROD: 864  
LAST YR GAS PROD: 67,399

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 21.04 EQUIP VAL: 3,983  
\$/BBLPROD: 0 WI OIL VAL: 139,283 RI OIL VAL: 57,694  
WI PAYOUT: 5.3 GAS VAL: 488,600 GAS VAL: 202,389  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 891,950 WI TOTAL: 631,870 RI TOTAL: 260,080

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 406985 - ABRAHAM A #5026H FULL WI DECIMAL = .816359 #WELLS: 1  
RRC#, WELL#.....: 278395 - 5026H RRC DIST.: 10 FULL RI DECIMAL = .183641 DEPTH: 10809  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 406996 - ETHEREDGE A SL #546H FULL WI DECIMAL = .808567 #WELLS: 1  
RRC#, WELL#.....: 278565 - 5046H RRC DIST.: 10 FULL RI DECIMAL = .191433 DEPTH: 10700  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: IS SL FOR 277716  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/12/2024 MNRLMASH				
LEASE#, NAME.....: 43500 - HOBART RANCH #1				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 53011 - 1 RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 16029			
OPERATOR#, AGENT#: 101634 - 574											
OPERATOR NAME....: EQV OPERATING LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 40311800				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: HEMPHILL (MORROW, UPPER)											
				1	0	102,098	0	68.73	1.74	1.74	.00
ALT FRZ.: ALT G\$ RRC:				2	0	95,972	0	70.01	1.74	1.74	.00
ALT JOB#: UNIT.....:				3	0	90,213	0	71.31	1.73	1.73	.00
ALT LSE#: HCG.....:				4	0	84,800	0	72.62	1.73	1.73	.00
ALT RRC#: GRAPH.....:				5	0	79,712	0	73.99	1.73	1.73	.00
				6	0	74,930	0	75.36	1.73	1.73	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	70,434	0	75.36	1.73	1.73	.00
---	-----	-----	-----	8	0	66,208	0	75.36	1.73	1.73	.00
00	HEMPHILL CO APPRAISA	1.000000	851,820	9	0	62,235	0	75.36	1.73	1.73	.00
01	HEMPHILL COUNTY	1.000000	851,820	10	0	58,501	0	75.36	1.73	1.73	.00
30	CANADIAN ISD (HEMPHI	1.000000	851,820	11	0	54,991	0	75.36	1.73	1.73	.00
60	HEMPHILL CO HOSPITAL	1.000000	851,820	12	0	51,692	0	75.36	1.73	1.73	.00
62	HEMPHILL CO UNDERGRO	1.000000	851,820	13	0	48,590	0	75.36	1.73	1.73	.00
				14	0	45,675	0	75.36	1.73	1.73	.00
				15	0	42,934	0	75.36	1.73	1.73	.00
				16	0	40,358	0	75.36	1.73	1.73	.00
				17	0	37,936	0	75.36	1.73	1.73	.00
				18	0	35,660	0	75.36	1.73	1.73	.00
				19	0	33,521	0	75.36	1.73	1.73	.00
				20	0	31,509	0	75.36	1.73	1.73	.00
				21	0	29,619	0	75.36	1.73	1.73	.00
				22	0	27,842	0	75.36	1.73	1.73	.00
				23	0	26,171	0	75.36	1.73	1.73	.00
				24	0	24,601	0	75.36	1.73	1.73	.00
*** PARAMETERS ***				25	0	23,125	0	75.36	1.73	1.73	.00
				26	0	21,737	0	75.36	1.73	1.73	.00
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	0	20,433	0	75.36	1.73	1.73	.00
YRS FLAT: FMVF: 8/8 RES:				28	0	19,207	0	75.36	1.73	1.73	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63					0	1,400,704	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): U					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	155444	0	155444	11000	144,444	134,694	20798
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	146118	0	146118	10890	135,228	109,652	17149
				3	136561	0	136561	10781	125,780	88,689	14060
11,000 290				4	128367	0	128367	10673	117,694	72,163	11593
				5	120665	0	120665	10566	110,099	58,700	9559
6.0 99				6	113425	0	113425	10460	102,965	47,736	7882
				7	106620	0	106620	10460	96,160	38,767	6499
				8	100223	0	100223	10460	89,763	31,467	5359
				9	94209	0	94209	10460	83,749	25,530	4419
				10	88557	0	88557	10460	78,097	20,702	3644
				11	83243	0	83243	10460	72,783	16,776	3004
ALT JAN 1 HYPERBOLIC FORECAST:				12	78249	0	78249	10460	67,789	13,588	2477
OIL: M B: De/Dt: /				13	73554	0	73554	10460	63,094	10,997	2043
GAS: M B: De/Dt: /				14	69141	0	69141	10460	58,681	8,894	1684
PRD: M B: De/Dt: /				15	64992	0	64992	10460	54,532	7,187	1389
				16	61093	0	61093	10460	50,633	5,803	1145
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000				17	57427	0	57427	10460	46,967	4,680	944
SERV WELLS: EQ SCH#: VAL:				18	53981	0	53981	10460	43,521	3,771	779
INJ WELLS: EQ SCH#: VAL:				19	50743	0	50743	10460	40,283	3,035	642
COMPRESSRS: 1 HP: 140 VAL: 58,800				20	47698	0	47698	10460	37,238	2,440	529
OTHER EQ VALUE(RCNLD):				21	44836	0	44836	10460	34,376	1,959	437
				22	42146	0	42146	10460	31,686	1,570	360
				23	39617	0	39617	10460	29,157	1,256	297
LAST YR WI VAL: 1,771,480				24	37240	0	37240	10460	26,780	1,003	245
LAST YR RI VAL: 276,250				25	35006	0	35006	10460	24,546	800	202
LAST YR 8/8 VAL: 2,047,730				26	32905	0	32905	10460	22,445	636	166
				27	30931	0	30931	10460	20,471	504	137
				28	29075	0	29075	10460	18,615	399	113
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 106,792					2122066	0	2122066	294490	1,827,576	713,398	117555
REMARKS1: PREV OP WAS UNIT					\$/BBLRESV: .00		EQUIP VAL: 20,862				
REMARKS2: HEM MORROW UP					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 6.0		GAS VAL: 713,398		GAS VAL: 117,555		
MC2:					RI PAYOUT: 6.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 851,820		WI TOTAL: 734,260		RI TOTAL: 117,560		



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 9500 - GEORGE B #1-28 FULL WI DECIMAL = .842250 #WELLS: 1  
RRC#, WELL#.....: 57912 - 128 RRC DIST.: 10 FULL RI DECIMAL = .157750 DEPTH: 12760  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 40311805  
GAS FIELD NAME...: HEMPHILL (MORROW, UPPER, EAST)

ALT FRZ.:		ALT G\$ RRC:		2	0	10,645	0	70.01	2.34	2.34	.00	0
ALT JOB#:		UNIT.....:		3	0	9,847	0	71.31	2.33	2.33	.00	0
ALT LSE#:		HCG.....:		4	0	9,108	0	72.62	2.33	2.33	.00	0
ALT RRC#:		GRAPH.....:		5	0	8,425	0	73.99	2.32	2.32	.00	0
				6	0	7,793	0	75.36	2.32	2.32	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	7,209	0	75.36	2.32	2.32	.00	0
---	-----	-----	-----	8	0	6,668	0	75.36	2.32	2.32	.00	0
00	HEMPHILL CO APPRAISA	1.000000	74,140	9	0	6,168	0	75.36	2.32	2.32	.00	0
01	HEMPHILL COUNTY	1.000000	74,140	10	0	5,705	0	75.36	2.32	2.32	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	74,140	11	0	5,277	0	75.36	2.32	2.32	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	74,140	12	0	4,881	0	75.36	2.32	2.32	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	74,140	=====		=====	=====	=====				
				0		93,235	0	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	22683	0	22683	9500	13,183	12,293	3979
				2	20981	0	20981	9405	11,576	9,387	3229
				3	19325	0	19325	9310	10,015	7,061	2608
				4	17876	0	17876	9217	8,659	5,309	2117
				5	16464	0	16464	9125	7,339	3,912	1710
				6	15229	0	15229	9034	6,195	2,872	1387
*** PARAMETERS ***				7	14087	0	14087	9035	5,052	2,037	1126
				8	13030	0	13030	9035	3,995	1,400	914
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	12053	0	12053	9035	3,018	920	741
YRS FLAT:	FMVF:	8/8 RES:		10	11149	0	11149	9035	2,114	560	601
				11	10313	0	10313	9035	1,278	295	488
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.55			12	9539	0	9539	9035	504	101	396
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				182729	0	182729	109801	72,928	46,147	19296
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 8,695				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.7		GAS VAL: 46,147		GAS VAL: 19,296		
-----	-----	-----	-----		RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
9,500		33					=====		=====		
-----	-----	-----	-----		8/8 VALUE:	74,140	WI TOTAL: 54,840		RI TOTAL: 19,300		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,290  
LAST YR RI VAL: 32,320  
LAST YR 8/8 VAL: 171,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,741

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEM UP MORR EST  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 44700 - HOWE GENE #1 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 55658 - 1 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 17543  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 43023500  
GAS FIELD NAME...: HOWE RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	243,601	0	68.73	1.34	1.34	.00	0
				2	0	228,984	0	70.01	1.34	1.34	.00	0
				3	0	215,245	0	71.31	1.33	1.33	.00	0
				4	0	202,331	0	72.62	1.33	1.33	.00	0
				5	0	190,191	0	73.99	1.33	1.33	.00	0
				6	0	178,779	0	75.36	1.32	1.32	.00	0
				7	0	168,052	0	75.36	1.32	1.32	.00	0
				8	0	157,969	0	75.36	1.32	1.32	.00	0
00	HEMPHILL CO APPRAISA	1.000000	766,110	9	0	148,491	0	75.36	1.32	1.32	.00	0
01	HEMPHILL COUNTY	1.000000	766,110	10	0	139,582	0	75.36	1.32	1.32	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	766,110	11	0	131,207	0	75.36	1.32	1.32	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	766,110		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	766,110		0	2,004,432	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

				1	234618	0	234618	150000	84,618	78,906	85986
				2	220541	0	220541	141075	79,466	64,437	70901
				3	205762	0	205762	132680	73,082	51,530	58025
				4	193416	0	193416	124786	68,630	42,079	47845
				5	181811	0	181811	123539	58,272	31,068	39451
				6	169617	0	169617	122303	47,314	21,935	32285
				7	159440	0	159440	122304	37,136	14,971	26622
				8	149874	0	149874	122304	27,570	9,665	21951
				9	140881	0	140881	122304	18,577	5,663	18100
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		10	132429	0	132429	122304	10,125	2,684	14925
YRS FLAT:	FMVF:	8/8 RES:		11	124483	0	124483	122304	2,179	502	12306
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.46	1912872	0	1912872	1405903	506,969	323,440	428397
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46							

TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 14,265					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.5	GAS VAL: 323,440	GAS VAL: 428,397				
		RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	766,110	WI TOTAL:	337,710	RI TOTAL:	428,400
-----	-----	-----	-----						
150,000		710							
-----	-----	-----	-----						
1		6.0 99							
5.0 3									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,609,070  
LAST YR RI VAL: 1,126,070  
LAST YR 8/8 VAL: 2,735,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 256,540

REMARKS1:  
REMARKS2: HOWE RA HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 45300 - HOWE GENE #3 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 57473 - 3 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 17500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 43023500  
GAS FIELD NAME...: HOWE RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	78,767	68.73	1.53	1.53	.00	0
				2	0	75,616	70.01	1.53	1.53	.00	0
				3	0	72,591	71.31	1.52	1.52	.00	0
				4	0	69,688	72.62	1.52	1.52	.00	0
				5	0	66,900	73.99	1.52	1.52	.00	0
				6	0	64,224	75.36	1.51	1.51	.00	0
				7	0	61,655	75.36	1.51	1.51	.00	0
				8	0	59,189	75.36	1.51	1.51	.00	0
				9	0	56,821	75.36	1.51	1.51	.00	0
00	HEMPHILL CO APPRAISA	1.000000	249,610	=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	249,610		0	605,451					0
30	CANADIAN ISD (HEMPHI	1.000000	249,610								
60	HEMPHILL CO HOSPITAL	1.000000	249,610								
62	HEMPHILL CO UNDERGRO	1.000000	249,610								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	86619	0	86619	63000	23,619	22,025	31745
2	83154	0	83154	62370	20,784	16,853	26733
3	79306	0	79306	61746	17,560	12,382	22365
4	76134	0	76134	61128	15,006	9,200	18834
5	73089	0	73089	60517	12,572	6,703	15860
6	69704	0	69704	59912	9,792	4,539	13267
7	66915	0	66915	59913	7,002	2,823	11173
8	64239	0	64239	59913	4,326	1,517	9409
9	61669	0	61669	59913	1,756	535	7923
	660829	0	660829	548412	112,417	76,577	157309

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,000		221	
-----	-----	-----	-----
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,210  
LAST YR RI VAL: 340,710  
LAST YR 8/8 VAL: 748,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 82,069

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HOWE RA HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 45320 - HOWE GENE #5 FULL WI DECIMAL = .719750 #WELLS: 1  
RRC#, WELL#.....: 82246 - 5 RRC DIST.: 10 FULL RI DECIMAL = .280250 DEPTH: 17725  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 43023500  
GAS FIELD NAME...: HOWE RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HOWE RA HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 403869 - HOWE GENE #8 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 166939 - 8 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 12340  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 43023720  
GAS FIELD NAME...: HOWE RANCH (MORROW UP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 404267 - HOWE GENE #9 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 183829 - 9 RRC DIST.: 10 FULL RI DECIMAL = .281250 DEPTH: 12206  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 45330 - HOWE GENE #6 (GAS) FULL WI DECIMAL = .718835 #WELLS: 1  
RRC#, WELL#.....: 93028 - 6 RRC DIST.: 10 FULL RI DECIMAL = .281165 DEPTH: 18335  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 43026500  
GAS FIELD NAME...: HOWE RANCH S. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HOWE RA MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 406879 - MATHERS 133 #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 276063 - 2H RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 8093

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC

GAS FIELD#.....: 53878250

GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 333,230

01 HEMPHILL COUNTY 1.000000 333,230

30 CANADIAN ISD (HEMPHI 1.000000 333,230

60 HEMPHILL CO HOSPITAL 1.000000 333,230

62 HEMPHILL CO UNDERGRO 1.000000 333,230

1 476 25,058 0 68.73 2.73 2.73 .00 24537

2 427 22,880 0 70.01 2.73 2.73 .00 22421

3 389 21,019 0 71.31 2.72 2.72 .00 20805

4 359 19,415 0 72.62 2.72 2.72 .00 19553

5 334 18,015 0 73.99 2.71 2.71 .00 18534

6 313 16,791 0 75.36 2.71 2.71 .00 17691

7 295 15,707 0 75.36 2.71 2.71 .00 16673

8 280 14,742 0 75.36 2.71 2.71 .00 15826

9 266 13,880 0 75.36 2.71 2.71 .00 15034

10 253 13,104 0 75.36 2.71 2.71 .00 14300

11 240 12,404 0 75.36 2.71 2.71 .00 13565

12 228 11,768 0 75.36 2.71 2.71 .00 12887

13 217 11,180 0 75.36 2.71 2.71 .00 12265

14 206 10,621 0 75.36 2.71 2.71 .00 11643

15 196 10,090 0 75.36 2.71 2.71 .00 11078

16 186 9,586 0 75.36 2.71 2.71 .00 10513

17 177 9,107 0 75.36 2.71 2.71 .00 10004

18 168 8,652 0 75.36 2.71 2.71 .00 9495

19 160 8,219 0 75.36 2.71 2.71 .00 9043

20 152 7,808 0 75.36 2.71 2.71 .00 8591

21 144 7,418 0 75.36 2.71 2.71 .00 8139

22 168 7,047 0 75.36 2.71 2.71 .00 9495

=====

5,634 294,511 0 312,092

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 51306 0 75843 25000 50,843 47,412 23678

2 46847 0 69268 24750 44,518 36,098 18970

3 42879 0 63684 24502 39,182 27,627 15299

4 39607 0 59160 24257 34,903 21,400 12466

5 36615 0 55149 24015 31,134 16,599 10194

6 34128 0 51819 23774 28,045 13,002 8402

7 31924 0 48597 23775 24,822 10,007 6913

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000

8 29963 0 45789 23775 22,014 7,717 5712

9 28211 0 43245 23775 19,470 5,935 4733

10 26634 0 40934 23775 17,159 4,548 3930

11 25211 0 38776 23775 15,001 3,458 3265

12 23918 0 36805 23775 13,030 2,612 2719

13 22723 0 34988 23775 11,213 1,954 2267

14 21587 0 33230 23775 9,455 1,433 1889

15 20508 0 31586 23775 7,811 1,029 1575

16 19484 0 29997 23775 6,222 713 1312

17 18510 0 28514 23775 4,739 472 1094

18 17585 0 27080 23775 3,305 287 912

19 16705 0 25748 23775 1,973 149 760

20 15870 0 24461 23775 686 45 634

21 15077 0 23216 23775 -559 -32 528

22 14323 0 23818 23775 43 2 474

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.600 De/Dt: 11.0 / 5.0

GAS: 72.0 D B: .800 De/Dt: 9.0 / 5.0

PRD: M B: De/Dt: /

18 17585 0 27080 23775 3,305 287 912

19 16705 0 25748 23775 1,973 149 760

20 15870 0 24461 23775 686 45 634

21 15077 0 23216 23775 -559 -32 528

22 14323 0 23818 23775 43 2 474

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 16.40 EQUIP VAL: 3,036

\$/BBLPROD: 0 WI OIL VAL: 69,308 RI OIL VAL: 43,723

WI PAYOUT: 5.2 GAS VAL: 133,159 GAS VAL: 84,003

RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 359,640

LAST YR RI VAL: 186,990

LAST YR 8/8 VAL: 546,630

8/8 VALUE: 333,230 WI TOTAL: 205,500 RI TOTAL: 127,730

LAST YR OIL PROD: 508

LAST YR GAS PROD: 27,323

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/10/2024 MNRLKLUM

LEASE#, NAME.....: 406911 - MATHERS 13 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276188 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8111

OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10284	0	16676	16000	676	630	5207
00	HEMPHILL CO APPRAISA	1.000000	14,300	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	14,300		10284	0	16676	16000	676	630	5207
30	CANADIAN ISD (HEMPHI	1.000000	14,300								
60	HEMPHILL CO HOSPITAL	1.000000	14,300								
62	HEMPHILL CO UNDERGRO	1.000000	14,300								
					\$/BBLRESV:	2.59	EQUIP VAL:	8,458			
					\$/BBLPROD:	0	WI OIL VAL:	241	RI OIL VAL:	1,996	
					WI PAYOUT:	.0	GAS VAL:	389	GAS VAL:	3,211	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	14,300	WI TOTAL:	9,090	RI TOTAL:	5,210	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 20.0 / 5.0  
GAS: 16.0 D B: 1.800 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,060  
LAST YR RI VAL: 8,970  
LAST YR 8/8 VAL: 19,030

LAST YR OIL PROD: 530  
LAST YR GAS PROD: 6,781

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/07/2024 MNRLMASH

```
LEASE#, NAME.....: 200027 - HOWE GENE #7          FULL WI DECIMAL = .718750          #WELLS:      1
RRC#, WELL#.....: 120186 -      7  RRC DIST.: 10    FULL RI DECIMAL = .281250          DEPTH: 12600
```

OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EOY OPERATING LLC

GAS FIELD#.....: 58241200

GAS FIELD NAME...: MATHERS (CLEVELAND)

ALT FRZ.: ALT G\$ RRC: 53608

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0	0

[illegible]

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 14.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	4.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	4.19
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: 31 VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406938 - CAMPBELL 39 #2SL FULL WI DECIMAL = .752324 #WELLS: 1  
RRC#, WELL#.....: 278083 - 2SL RRC DIST.: 10 FULL RI DECIMAL = .247676 DEPTH: 15500  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	1,600	209,754	0	68.73	1.27	1.27	.00	82732
ALT JOB#:	UNIT.....:	2	1,281	185,287	0	70.01	1.26	1.26	.00	67471
ALT LSE#:	HCG.....:	3	1,067	166,337	0	71.31	1.26	1.26	.00	57243
ALT RRC#:	GRAPH.....:	4	912	151,187	0	72.62	1.26	1.26	.00	49826
		5	801	138,777	0	73.99	1.26	1.26	.00	44587
		6	710	128,406	0	75.36	1.26	1.26	.00	40254

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	639	119,604	0	75.36	1.26	1.26	.00	36228
---	-----	-----	-----	8 <td>580<td>112,029<td>0<td>75.36<td>1.26<td>1.26<td>.00<th>32883</th></td></td></td></td></td></td></td>	580 <td>112,029<td>0<td>75.36<td>1.26<td>1.26<td>.00<th>32883</th></td></td></td></td></td></td>	112,029 <td>0<td>75.36<td>1.26<td>1.26<td>.00<th>32883</th></td></td></td></td></td>	0 <td>75.36<td>1.26<td>1.26<td>.00<th>32883</th></td></td></td></td>	75.36 <td>1.26<td>1.26<td>.00<th>32883</th></td></td></td>	1.26 <td>1.26<td>.00<th>32883</th></td></td>	1.26 <td>.00<th>32883</th></td>	.00 <th>32883</th>	32883
00	HEMPHILL CO APPRAISA	1.000000	1,125,800	9	532	105,434	0	75.36	1.26	1.26	.00 <td>30162</td>	30162
01	HEMPHILL COUNTY	1.000000	1,125,800	10	490	99,641	0	75.36	1.26	1.26	.00 <td>27781</td>	27781
30	CANADIAN ISD (HEMPHI	1.000000	1,125,800	11	455	94,500	0	75.36	1.26	1.26	.00 <td>25796</td>	25796
60	HEMPHILL CO HOSPITAL	1.000000	1,125,800	12	423	89,775	0	75.36	1.26	1.26	.00 <td>23982</td>	23982
62	HEMPHILL CO UNDERGRO	1.000000	1,125,800	13	398	85,286	0	75.36	1.26	1.26	.00 <td>22565</td>	22565
				14	374	81,022	0	75.36	1.26	1.26	.00 <td>21204</td>	21204
				15	353	76,971	0	75.36	1.26	1.26	.00 <td>20013</td>	20013
				16	334	73,122	0	75.36	1.26	1.26	.00 <td>18936</td>	18936
				17	317	69,466	0	75.36	1.26	1.26	.00 <td>17972</td>	17972
				18	301	65,993	0	75.36	1.26	1.26	.00 <td>17065</td>	17065
				19	286	62,693	0	75.36	1.26	1.26	.00 <td>16215</td>	16215
				=====		=====	=====					=====
					11,853	2,115,284	0					652,915

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	200410	0	283142	78000	205,142	191,295	87303
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	175639	0	243110	77220	165,890	134,515	65755
YRS FLAT:	FMVF:	8/8 RES:		3	157676	0	214919	76447	138,472	97,637	50990
				4	143314	0	193140	75683	117,457	72,017	40195
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.38			5	131551	0	176138	74927	101,211	53,961	32156
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.38			6	121720	0	161974	74177	87,797	40,704	25938
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	113376	0	149604	74178	75,426	30,408	21016
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	106195	0	139078	74178	64,900	22,752	17138
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	99944	0	130106	74178	55,928	17,050	14063
				10	94453	0	122234	74178	48,056	12,739	11590
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	89579	0	115375	74178	41,197	9,496	9597
-----	-----	-----	-----	12	85100	0	109082	74178	34,904	6,996	7959
78,000				13	80845	0	103410	74178	29,232	5,094	6618
-----	-----	-----	-----	14	76803	0	98007	74178	23,829	3,611	5502
				15	72963	0	92976	74178	18,798	2,478	4579
				16	69314	0	88250	74178	14,072	1,612	3812
				17	65849	0	83821	74178	9,643	961	3176
				18	62557	0	79622	74178	5,444	472	2646
				19	59428	0	75643	74178	1,465	111	2206
				=====	=====	=====	=====	=====	=====	=====	=====
					2006716	0	2659631	1420768	1,238,863	703,909	412239

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.0 D B: 1.000 De/Dt: 22.0 / 5.0  
GAS: 615.0 D B: 1.200 De/Dt: 12.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 25,000	WI PAYOUT: 4.9	GAS VAL: 531,106	RI PAYOUT: 5.9	PRD VAL: 0	WI OIL VAL: 172,803	RI OIL VAL: 101,201	GAS VAL: 311,038	PRD VAL: 0
SERV WELLS:	EQ SCH#:	VAL:								
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):				8/8 VALUE:	1,125,800	WI TOTAL:	713,560	RI TOTAL:	412,240	

LAST YR WI VAL: 1,815,730  
LAST YR RI VAL: 869,550  
LAST YR 8/8 VAL: 2,685,280

LAST YR OIL PROD: 2,124  
LAST YR GAS PROD: 239,728

REMARKS1: SL 270084  
REMARKS2: PREV OP UNIT  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/10/2024 MNRLMASH

LEASE#, NAME.....: 405006 - DILLMAN #1402 FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 213115 - 1402 RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 10552  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME.....: EQV OPERATING LLC  
GAS FIELD#.....: 60957500  
GAS FIELD NAME...: MIAMI

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	111	14,524	0	68.73	2.52	2.52	6065
				2	76	13,797	0	70.01	2.52	2.52	4230
				3	56	13,107	0	71.31	2.51	2.51	3175
				4	46	12,452	0	72.62	2.51	2.51	2656
				5	36	11,829	0	73.99	2.50	2.50	2118
				6	32	11,238	0	75.36	2.50	2.50	1917
				7	24	10,676	0	75.36	2.50	2.50	1438
				8	23	10,142	0	75.36	2.50	2.50	1378
00	HEMPHILL CO APPRAISA	1.000000	130,220	9	22	9,635	0	75.36	2.50	2.50	1318
01	HEMPHILL COUNTY	1.000000	130,220	10	18	9,153	0	75.36	2.50	2.50	1078
30	CANADIAN ISD (HEMPHI	1.000000	130,220	11	12	8,696	0	75.36	2.50	2.50	719
60	HEMPHILL CO HOSPITAL	1.000000	130,220	12	11	8,261	0	75.36	2.50	2.50	659
62	HEMPHILL CO UNDERGRO	1.000000	130,220	13	10	7,848	0	75.36	2.50	2.50	599
				14	10	7,455	0	75.36	2.50	2.50	599
				15	10	7,082	0	75.36	2.50	2.50	599
				16	10	6,728	0	75.36	2.50	2.50	599
				=====	=====	=====	=====	=====	=====	=====	=====
					507	162,623	0				29,147

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	29097	0	35162	14000	21,162	19,733
				2	27643	0	31873	13860	18,013	14,606
				3	26156	0	29331	13721	15,610	11,007
				4	24848	0	27504	13583	13,921	8,535
				5	23512	0	25630	13448	12,182	6,495
				6	22336	0	24253	13313	10,940	5,072
				7	21219	0	22657	13314	9,343	3,767
				8	20159	0	21537	13314	8,223	2,882
				9	19151	0	20469	13314	7,155	2,181
				10	18193	0	19271	13314	5,957	1,579
				11	17283	0	18002	13314	4,688	1,081
				12	16419	0	17078	13314	3,764	754
				13	15598	0	16197	13314	2,883	503
				14	14818	0	15417	13314	2,103	319
				15	14077	0	14676	13314	1,362	179
				16	13374	0	13973	13314	659	75
				=====	=====	=====	=====	=====	=====	=====
					323883	0	353030	215065	137,965	78,768

\$/BBLRESV: 16.13 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 6,503 RI OIL VAL: 3,657  
WI PAYOUT: 5.5 GAS VAL: 72,265 GAS VAL: 40,642  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 35.0 / 5.0 8/8 VALUE: 130,220 WI TOTAL: 85,920 RI TOTAL: 44,300  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,690  
LAST YR RI VAL: 71,150  
LAST YR 8/8 VAL: 238,840

LAST YR OIL PROD: 228  
LAST YR GAS PROD: 15,315

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2024 MNRLMASH

LEASE#, NAME.....: 403870 - BLACK JACK #1 FULL WI DECIMAL = .812188 #WELLS: 1  
RRC#, WELL#.....: 7249 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187812 DEPTH: 8250  
OPERATOR#, AGENT#: 101634 - 574  
OPERATOR NAME....: EQV OPERATING LLC  
OIL FIELD#.....: 74457080  
OIL FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 991779 EOR.....:  
ALT RRC#: 7249 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 406075 - DILLMAN #3 FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 252281 - 3 RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 11594  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 75200300  
GAS FIELD NAME...: RED DEER CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----

12.0 1 15.0 1  
10.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2024 MNRLMASH

LEASE#, NAME.....: 406235 - DILLMAN #4 FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 254157 - 4 RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 11000  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 75200300  
GAS FIELD NAME...: RED DEER CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 4.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/12/2024 MNRLMASH

LEASE#, NAME.....: 406602 - DILLMAN #1401 FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 267273 - 1401 RRC DIST.: 10 FULL RI DECIMAL = .205000 DEPTH: 11587  
OPERATOR#, AGENT#: 101634 - 574

OPERATOR NAME....: EQV OPERATING LLC  
GAS FIELD#.....: 75200300  
GAS FIELD NAME...: RED DEER CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	20025	0	28822	27000	1,822	1,699
00	HEMPHILL CO APPRAISA	1.000000	23,530	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	23,530		20025	0	28822	27000	1,822	1,699
30	CANADIAN ISD (HEMPHI	1.000000	23,530							
60	HEMPHILL CO HOSPITAL	1.000000	23,530							
62	HEMPHILL CO UNDERGRO	1.000000	23,530							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.5	30	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,100  
LAST YR RI VAL: 139,600  
LAST YR 8/8 VAL: 481,700

LAST YR OIL PROD: 299  
LAST YR GAS PROD: 32,730

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 403938 - MCQUIDDY F FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 170829 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 8200

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	29984	0	29984	28000	1,984	1,850	4011			
00	HEMPHILL CO APPRAISA	1.000000	14,320		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	14,320		29984	0	29984	28000	1,984	1,850	4011			
30	CANADIAN ISD (HEMPHI	1.000000	14,320											
60	HEMPHILL CO HOSPITAL	1.000000	14,320		\$/BBLRESV:	.00	EQUIP VAL:	8,458						
62	HEMPHILL CO UNDERGRO	1.000000	14,320		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	1,850	GAS VAL:	4,011				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	14,320	WI TOTAL:	10,310	RI TOTAL:	4,010				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		56	
		8.0 2	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,330  
LAST YR RI VAL: 21,520  
LAST YR 8/8 VAL: 67,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,883

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2024 MNRLMASH

LEASE#, NAME.....: 42360 - CAMPBELL #6 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 98231 - 6 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12116  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.:			ALT G\$ RRC:	2	0	19,155	0	70.01	2.14	2.14	.00	0
ALT JOB#:			UNIT.....:	3	0	17,340	0	71.31	2.14	2.14	.00	0
ALT LSE#:			HCG.....:	4	0	15,901	0	72.62	2.14	2.14	.00	0
ALT RRC#:			GRAPH.....:	5	0	14,730	0	73.99	2.14	2.14	.00	0
				6	0	13,750	0	75.36	2.13	2.13	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	12,920	0	75.36	2.13	2.13	.00	0
-----				8	0	12,206	0	75.36	2.13	2.13	.00	0
00	HEMPHILL CO APPRAISA	1.000000	116,990	9	0	11,582	0	75.36	2.13	2.13	.00	0
01	HEMPHILL COUNTY	1.000000	116,990	10	0	11,003	0	75.36	2.13	2.13	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	116,990	11	0	10,453	0	75.36	2.13	2.13	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	116,990	12	0	9,930	0	75.36	2.13	2.13	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	116,990	=====			=====	=====	=====			
					0	170,508	0	0				

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	34568	0	34568	16000	18,568	17,315	10792
				2	30744	0	30744	15840	14,904	12,085	8419
				3	27831	0	27831	15681	12,150	8,567	6686
				4	25521	0	25521	15525	9,996	6,129	5378
				5	23642	0	23642	15369	8,273	4,410	4370
				6	21966	0	21966	15216	6,750	3,129	3562
*** PARAMETERS ***				7	20640	0	20640	15216	5,424	2,187	2936
				8	19499	0	19499	15216	4,283	1,501	2433
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	18502	0	18502	15216	3,286	1,002	2025
YRS FLAT:	FMVF:	8/8 RES:		10	17577	0	17577	15216	2,361	626	1687
				11	16699	0	16699	15216	1,483	342	1406
				12	15863	0	15863	15216	647	130	1172
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.34			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34				273052	0	273052	184927	88,125	57,423	50866
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: .00		EQUIP VAL: 8,695				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.3		GAS VAL: 57,423		GAS VAL: 50,866		
-----	-----	-----	-----		RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
16,000							=====		=====		
-----	-----	-----	-----		8/8 VALUE:	116,990	WI TOTAL: 66,120		RI TOTAL: 50,870		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 63.0 D B: 1.500 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,070  
LAST YR RI VAL: 87,950  
LAST YR 8/8 VAL: 259,020

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 25,379

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 200212 - CAMPBELL #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 134409 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12004  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,500  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 447,210  
LAST YR RI VAL: 227,360  
LAST YR 8/8 VAL: 674,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,713

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403716 - ABRAHAM #10-57 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 158340 - 1057 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12280  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403597 - JONES S #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6960 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 8220

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
OIL FIELD#.....: 30526375  
OIL FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8213	0	8213	8000	213	197	1089
00	HEMPHILL CO APPRAISA	1.000000	10,400		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	10,400		8213	0	8213	8000	213	197	1089
30	CANADIAN ISD (HEMPHI	1.000000	10,400								
60	HEMPHILL CO HOSPITAL	1.000000	10,400		\$/BBLRESV:	.00	EQUIP VAL:		9,108		
62	HEMPHILL CO UNDERGRO	1.000000	10,400		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0

\$/BBLRESV: .00 EQUIP VAL: 9,108  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 197 GAS VAL: 1,089  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,400 WI TOTAL: 9,310 RI TOTAL: 1,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,000		12	
	47.0 99	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,650  
LAST YR RI VAL: 7,510  
LAST YR 8/8 VAL: 31,160

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 4,319

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 115000 - MCQUIDDY C FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 43181 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7510  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,900  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 2

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/03/2024 MNRLMASH

```
LEASE#, NAME.....: 115600 - MCQUIDDY F #1          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 56541 -      1      RRC DIST...: 10      FULL RI DECIMAL = .125000          DEPTH: 7451
```

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 30526375

GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	2	67	8,489	0	70.01	2.14	2.14	.00	4132
ALT JOB#:	UNIT.....:	3	64	7,621	0	71.31	2.13	2.13	.00	3998
ALT LSE#:	HCG.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:		202	25,685	0					12,400

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,970	--							
01	HEMPHILL COUNTY	1.000000	20,970	1	17929	0	22199	18000	4,199	3,916	2970
30	CANADIAN ISD (HEMPHI	1.000000	20,970	2	15896	0	20028	17820	2,208	1,791	2351
60	HEMPHILL CO HOSPITAL	1.000000	20,970	3	14204	0	18202	17641	561	395	1874
62	HEMPHILL CO UNDERGRO	1.000000	20,970		=====	=====	=====	=====	=====	=====	=====
					48029	0	60429	53461	6,968	6,102	7195

\$/BBLRESV:	7.12	EQUIP VAL:	7,671		
\$/BBLPROD:	7.154	WI OIL VAL:	1,252	RI OIL VAL:	1,476
WI PAYOUT:	.0	GAS VAL:	4,850	GAS VAL:	5,719
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	20,970	WI TOTAL:	13,770	RI TOTAL:	7,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.2		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	28.0	D B: 1.000	De/Dt:	12.0 / 5.0
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      9,430
LAST YR  RI VAL:      2,820
LAST YR 8/8 VAL:     12,250

```

LAST YR OIL PROD:	82
LAST YR GAS PROD:	9,939

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 116200 - MCQUIDDY H #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 56821 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7500  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	13,500	1	14166	0	14166	12500	1,666	1,554	1896	
01	HEMPHILL COUNTY	1.000000	13,500	2	12953	0	12953	12375	578	469	1520	
30	CANADIAN ISD (HEMPHI	1.000000	13,500									
60	HEMPHILL CO HOSPITAL	1.000000	13,500		27119	0	27119	24875	2,244	2,023	3416	
62	HEMPHILL CO UNDERGRO	1.000000	13,500									

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,023 GAS VAL: 3,416  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 13,500 WI TOTAL: 10,080 RI TOTAL: 3,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,500  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 32.0 D B: 1.500 De/Dt: 8.4 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 31,680  
LAST YR RI VAL: 14,420  
LAST YR 8/8 VAL: 46,100  
  
LAST YR OIL PROD: 18  
LAST YR GAS PROD: 12,475  
  
REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....:	116500 - MCQUIDDY I #1	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	57349 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.125000	DEPTH:	7550

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 30526375

GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	2	0	14,977	0	70.01	2.19	2.19	.00	0
ALT JOB#:	UNIT.....:	3	0	14,116	0	71.31	2.19	2.19	.00	0
ALT LSE#:	HCG.....:	4	0	13,328	0	72.62	2.18	2.18	.00	0
ALT RRC#:	GRAPH.....:	5	0	12,604	0	73.99	2.18	2.18	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	11,321	0	75.36	2.17	2.17	.00	0
---	-----	-----	-----	8	0	10,753	0	75.36	2.17	2.17	.00	0
00	HEMPHILL CO APPRAISA	1.000000	118,950	9	0	10,226	0	75.36	2.17	2.17	.00	0
01	HEMPHILL COUNTY	1.000000	118,950	10	0	9,738	0	75.36	2.17	2.17	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	118,950	11	0	9,282	0	75.36	2.17	2.17	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	118,950	12	0	8,858	0	75.36	2.17	2.17	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	118,950	13	0	8,463	0	75.36	2.17	2.17	.00	0

```
*** PARAMETERS ***
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MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	=====	=====	=====	=====
YRS FLAT:		FMVF:		8/8 RES:		0	234,883	0	0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.39		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.39	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5	--	-----	-----	-----	-----	-----	-----	-----
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	30509	0	30509	9900	20,609	19,218	40822
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	28700	0	28700	9801	18.899	15.325	3368

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	6	7	8	9	10	11	12	13
				4	25423	0	25423	9605	15,818	9,698	2296	
				5	24042	0	24042	9509	14,533	7,748	1905	
9,900				6	22667	0	22667	9414	13,253	6,144	1575	
				7	21496	0	21496	9415	12,081	4,870	1310	
				8	20417	0	20417	9415	11,002	3,857	1092	
				9	19417	0	19417	9415	10,002	3,049	911	
				10	18490	0	18490	9415	9,075	2,406	761	
				11	17624	0	17624	9415	8,209	1,892	636	
				12	16819	0	16819	9415	7,404	1,484	533	
				13	16069	0	16069	9415	6,654	1,160	446	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/	15	14710	0	14710	9415	5,295	698	314		
GAS:	45.0	D	B:	.500	De/Dt:	6.0 / 3.0	16	14094	0	14094	9415	4,679	536	264
PRD:	M	B:	De/Dt:	/	17	13513	0	13513	9415	4,098	408	222		

PROD WELLS:	1	EQ	SCH#:	31	VAL:	9,100	19	12461	0	12461	9415	3,046	230	158
SERV WELLS:		EQ	SCH#:		VAL:		20	11983	0	11983	9415	2,568	168	133
INJ WELLS:		EQ	SCH#:		VAL:		21	11527	0	11527	9415	2,112	120	112
COMPRESSRS:		HP:			VAL:		22	11098	0	11098	9415	1,683	83	95
OTHER EQ VALUE(RCNLD):							23	10692	0	10692	9415	1,277	55	80

LAST YR WI VAL:	84,160	26	9602	0	9602	9415	187	5	49
LAST YR RI VAL:	21,250	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR 8/8 VAL:	105,410		446997	0	446997	246231	200,766	92,646	23813

LAST YR OIL PROD:	19	\$/BBLRESV:	.00	EQUIP VAL:	2,498		
LAST YR GAS PROD:	16,600	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
		WI PAYOUT:	5.6	GAS VAL:	92,646	GAS VAL:	23,813
		RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

REMARKS1: PREV OP CONOCOPHILLIPS	8/8 VALUE:	118,950	WI TOTAL:	95,140	RI TOTAL:	23,810
REMARKS2: FELDMAN DOUGLAS						
MC1:						
MC2:						

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 114400 - MCQUIDDY A #3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 58611 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7550  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 28,390  
01 HEMPHILL COUNTY 1.000000 28,390  
30 CANADIAN ISD (HEMPHI 1.000000 28,390  
60 HEMPHILL CO HOSPITAL 1.000000 28,390  
62 HEMPHILL CO UNDERGRO 1.000000 28,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 8,062 0 68.73 2.20 2.20 .00 0  
2 0 6,931 0 70.01 2.20 2.20 .00 0  
3 0 6,079 0 71.31 2.20 2.20 .00 0  
4 0 5,416 0 72.62 2.19 2.19 .00 0  
5 0 4,880 0 73.99 2.19 2.19 .00 0  
6 0 4,443 0 75.36 2.18 2.18 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 15519 0 15519 8600 6,919 6,452 2076  
2 13342 0 13342 8514 4,828 3,915 1566  
3 11702 0 11702 8428 3,274 2,308 1205  
4 10378 0 10378 8344 2,034 1,247 938  
5 9351 0 9351 8261 1,090 581 741  
6 8475 0 8475 8179 296 137 589  
=====

68767 0 68767 50326 18,441 14,640 7115  
\$/BBLRESV: .00 EQUIP VAL: 6,627  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 14,640 GAS VAL: 7,115  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 28,390 WI TOTAL: 21,270 RI TOTAL: 7,120  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 24.0 D B: 1.000 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,260  
LAST YR RI VAL: 6,840  
LAST YR 8/8 VAL: 25,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,873

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 114450 - MCQUIDDY A #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 85394 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7531  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	16,940	1	0	12,284	0	68.73	1.62	1.62	.00	0
01	HEMPHILL COUNTY	1.000000	16,940	2	0	10,441	0	70.01	1.62	1.62	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	16,940									
60	HEMPHILL CO HOSPITAL	1.000000	16,940									
62	HEMPHILL CO UNDERGRO	1.000000	16,940									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 4,813 GAS VAL: 4,067  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,940 WI TOTAL: 12,870 RI TOTAL: 4,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,500 37  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,520  
LAST YR RI VAL: 15,410  
LAST YR 8/8 VAL: 56,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,386

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/03/2024 MNRLMASH			
LEASE#, NAME.....: 403532 - MCQUIDDY A #2R				FULL WI DECIMAL = .875000				#WELLS: 1			
RRC#, WELL#.....: 145499 - 2-R RRC DIST.: 10				FULL RI DECIMAL = .125000				DEPTH: 12020			
OPERATOR#, AGENT#: 220903 - 574											
OPERATOR NAME.....: DIVERSIFIED PRODUCTI				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 30526375				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: FELDMAN (DOUGLAS)											
ALT FRZ.: ALT G\$ RRC:				1	0	19,483	0	68.73	2.12	2.12	.00
ALT JOB#: UNIT.....:				2	0	18,508	0	70.01	2.12	2.12	.00
ALT LSE#: HCG.....:				3	0	17,767	0	71.31	2.11	2.11	.00
ALT RRC#: GRAPH.....:				4	0	17,233	0	72.62	2.11	2.11	.00
				5	0	16,716	0	73.99	2.10	2.10	.00
				6	0	16,215	0	75.36	2.10	2.10	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	15,728	0	75.36	2.10	2.10	.00
---	-----	-----	-----	8	0	15,257	0	75.36	2.10	2.10	.00
00	HEMPHILL CO APPRAISA	1.000000	150,640	9	0	14,799	0	75.36	2.10	2.10	.00
01	HEMPHILL COUNTY	1.000000	150,640	10	0	14,355	0	75.36	2.10	2.10	.00
30	CANADIAN ISD (HEMPHI	1.000000	150,640	11	0	13,924	0	75.36	2.10	2.10	.00
60	HEMPHILL CO HOSPITAL	1.000000	150,640	12	0	13,507	0	75.36	2.10	2.10	.00
62	HEMPHILL CO UNDERGRO	1.000000	150,640	13	0	13,101	0	75.36	2.10	2.10	.00
				14	0	12,708	0	75.36	2.10	2.10	.00
				15	0	12,327	0	75.36	2.10	2.10	.00
				16	0	11,957	0	75.36	2.10	2.10	.00
				17	0	11,598	0	75.36	2.10	2.10	.00
				18	0	11,250	0	75.36	2.10	2.10	.00
				19	0	10,913	0	75.36	2.10	2.10	.00
				20	0	10,586	0	75.36	2.10	2.10	.00
				21	0	10,268	0	75.36	2.10	2.10	.00
				22	0	9,960	0	75.36	2.10	2.10	.00
				23	0	9,661	0	75.36	2.10	2.10	.00
				24	0	9,371	0	75.36	2.10	2.10	.00
*** PARAMETERS ***				25	0	9,090	0	75.36	2.10	2.10	.00
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	0	8,817	0	75.36	2.10	2.10	.00
YRS FLAT: FMVF: 8/8 RES:				27	0	8,553	0	75.36	2.10	2.10	.00
				28	0	8,296	0	75.36	2.10	2.10	.00
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63					0	361,948	0				0
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): U					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	36141	0	36141	13500	22,641	21,113	4836
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	34334	0	34334	13365	20,969	17,003	4030
				3	32802	0	32802	13231	19,571	13,799	3377
13,500 55				4	31818	0	31818	13098	18,720	11,478	2873
				5	30717	0	30717	12968	17,749	9,463	2433
5.0 2				6	29796	0	29796	12838	16,958	7,862	2071
3.0 99				7	28902	0	28902	12838	16,064	6,476	1762
				8	28035	0	28035	12838	15,197	5,327	1499
				9	27194	0	27194	12838	14,356	4,376	1276
				10	26378	0	26378	12838	13,540	3,589	1085
				11	25587	0	25587	12838	12,749	2,939	923
ALT JAN 1 HYPERBOLIC FORECAST:				12	24819	0	24819	12838	11,981	2,401	786
OIL: M B: De/Dt: /				13	24075	0	24075	12838	11,237	1,958	669
GAS: M B: De/Dt: /				14	23352	0	23352	12838	10,514	1,594	569
PRD: M B: De/Dt: /				15	22652	0	22652	12838	9,814	1,293	484
				16	21972	0	21972	12838	9,134	1,047	412
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	21313	0	21313	12838	8,475	845	350
SERV WELLS: EQ SCH#: VAL:				18	20674	0	20674	12838	7,836	679	298
INJ WELLS: EQ SCH#: VAL:				19	20053	0	20053	12838	7,215	544	254
COMPRESSRS: HP: VAL:				20	19452	0	19452	12838	6,614	433	216
OTHER EQ VALUE(RCNLD):				21	18868	0	18868	12838	6,030	344	184
				22	18302	0	18302	12838	5,464	271	156
				23	17753	0	17753	12838	4,915	212	133
LAST YR WI VAL: 88,580				24	17221	0	17221	12838	4,383	164	113
LAST YR RI VAL: 26,000				25	16704	0	16704	12838	3,866	126	96
LAST YR 8/8 VAL: 114,580				26	16203	0	16203	12838	3,365	95	82
				27	15717	0	15717	12838	2,879	71	70
				28	15245	0	15245	12838	2,407	52	59
LAST YR OIL PROD: 2				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 18,524					666079	0	666079	361436	304,643	115,554	31096
REMARKS1: PREV OP CONOCOPHILLIPS					\$/BBLRESV: .00		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 6.2		GAS VAL: 115,554		GAS VAL: 31,096		
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 150,640		WI TOTAL: 119,540		RI TOTAL: 31,100		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 403675 - MCQUIDDY G #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 154596 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7500  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	27	16,688	0	68.73	1.66	1.66	.00	1624
ALT JOB#:	UNIT.....:	2	16	15,602	0	70.01	1.65	1.65	.00	992
ALT LSE#:	HCG.....:	3	9	14,821	0	71.31	1.65	1.65	.00	606
ALT RRC#:	GRAPH.....:	4	5	14,080	0	72.62	1.65	1.65	.00	371
		5	3	13,376	0	73.99	1.65	1.65	.00	227
		6	2	12,707	0	75.36	1.65	1.65	.00	138

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1	12,072	0	75.36	1.65	1.65	.00	83
---	-----	-----	-----	8	0	11,468	0	75.36	1.65	1.65	.00	50
00	HEMPHILL CO APPRAISA	1.000000	49,980	9	0	10,895	0	75.36	1.65	1.65	.00	30
01	HEMPHILL COUNTY	1.000000	49,980									
30	CANADIAN ISD (HEMPHI	1.000000	49,980		63	121,709	0					4,121
60	HEMPHILL CO HOSPITAL	1.000000	49,980									
62	HEMPHILL CO UNDERGRO	1.000000	49,980									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	24239	0	25863	16000	9,863	9,197	3460
				2	22525	0	23517	15840	7,677	6,225	2761
				3	21399	0	22005	15681	6,324	4,459	2266
				4	20329	0	20700	15525	5,175	3,173	1870
				5	19313	0	19540	15369	4,171	2,224	1548
				6	18347	0	18485	15216	3,269	1,516	1285
				7	17430	0	17513	15216	2,297	926	1067
				8	16558	0	16608	15216	1,392	488	888
				9	15730	0	15760	15216	544	166	739
					175870	0	179991	139279	40,712	28,374	15884

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1	48	
	40.0 99	8.0 1	5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,290  
LAST YR RI VAL: 22,300  
LAST YR 8/8 VAL: 76,590

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 19,236

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404278 - MCQUIDDY D #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 182750 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12408  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,120
01	HEMPHILL COUNTY	1.000000	41,120
30	CANADIAN ISD (HEMPHI	1.000000	41,120
60	HEMPHILL CO HOSPITAL	1.000000	41,120
62	HEMPHILL CO UNDERGRO	1.000000	41,120

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55	17,616	0	68.73	2.21	2.21	.00	3308
2	42	15,850	0	70.01	2.21	2.21	.00	2573
3	36	14,818	0	71.31	2.21	2.21	.00	2246
4	26	14,077	0	72.62	2.20	2.20	.00	1652
	=====	=====	=====					=====
	159	62,361	0					9,779
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	34065	0	37373	29000	8,373	7,808	5000	
2	30650	0	33223	28710	4,513	3,660	3900	
3	28654	0	30900	28422	2,478	1,747	3181	
4	27098	0	28750	28138	612	374	2596	
	=====	=====	=====	=====	=====	=====	=====	
	120467	0	130246	114270	15,976	13,589	14677	

\$/BBLRESV: 7.33 EQUIP VAL: 12,846  
\$/BBLPROD: 0 WI OIL VAL: 1,020 RI OIL VAL: 1,102  
WI PAYOUT: .0 GAS VAL: 12,569 GAS VAL: 13,575  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 41,120 WI TOTAL: 26,440 RI TOTAL: 14,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		52	
		12.0 1	
		8.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 27.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,370  
LAST YR RI VAL: 24,700  
LAST YR 8/8 VAL: 70,070

LAST YR OIL PROD: 95  
LAST YR GAS PROD: 17,215

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404841 - MCQUIDDY H #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 211391 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7480  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406954 - JONES N 22 FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 9386 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7789  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	289,990	1	1,218	36,210	0	69.20	1.92	1.92	.00	73750
01	HEMPHILL COUNTY	1.000000	289,990	2	1,066	30,499	0	70.48	1.92	1.92	.00	65740
30	CANADIAN ISD (HEMPHI	1.000000	289,990	3	947	26,717	0	71.80	1.91	1.91	.00	59495
60	HEMPHILL CO HOSPITAL	1.000000	289,990	4	848	23,985	0	73.13	1.91	1.91	.00	54262
62	HEMPHILL CO UNDERGRO	1.000000	289,990	5	768	21,896	0	74.49	1.90	1.90	.00	50057
				6	698	20,237	0	75.87	1.90	1.90	.00	46338
				7	639	18,877	0	75.87	1.90	1.90	.00	42421
				8	590	17,739	0	75.87	1.90	1.90	.00	39168
				9	546	16,772	0	75.87	1.90	1.90	.00	36247
				10	507	15,933	0	75.87	1.90	1.90	.00	33658
					=====	=====	=====					=====
					7,827	228,865	0					501,136

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	60833	0	134583	60000	74,583	69,548	18007
				2	51238	0	116978	60000	56,978	46,202	13729
				3	44651	0	104146	60000	44,146	31,127	10722
				4	40085	0	94347	60000	34,347	21,060	8521
				5	36402	0	86459	60000	26,459	14,106	6849
				6	33644	0	79982	60000	19,982	9,264	5558
				7	31383	0	73804	60000	13,804	5,565	4499
				8	29491	0	68659	60000	8,659	3,036	3671
				9	27883	0	64130	60000	4,130	1,259	3008
				10	26489	0	60147	60000	147	39	2475
					=====	=====	=====	=====	=====	=====	=====
					382099	0	883235	600000	283,235	201,206	77039

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 2.09 \$/BBLRESV: 16.67 EQUIP VAL: 11,743  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09 \$/BBLPROD: 0 WI OIL VAL: 114,161 RI OIL VAL: 43,711  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 87,044 GAS VAL: 33,328  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 289,990 WI TOTAL: 212,950 RI TOTAL: 77,040

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.6 D B: .800 De/Dt: 13.0 / 5.0  
GAS: 110.0 D B: 1.700 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,540  
LAST YR RI VAL: 12,180  
LAST YR 8/8 VAL: 28,720

LAST YR OIL PROD: 1,318  
LAST YR GAS PROD: 36,223

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 5/03/2024 MNRLMASH						
LEASE#, NAME.....: 112400 - JONES R #2				FULL WI DECIMAL = .875000					#WELLS: 1			
RRC#, WELL#.....: 64009 - 2 RRC DIST.: 10				FULL RI DECIMAL = .125000					DEPTH: 8250			
OPERATOR#, AGENT#: 220903 - 574												
OPERATOR NAME.....: DIVERSIFIED PRODUCTI				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 30531500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME.....: FELDMAN, S. E. (TONKAWA)												
ALT FRZ.: ALT G\$ RRC:				1	0	15,789	0	68.73	2.64	2.64	.00	0
ALT JOB#: UNIT.....:				2	0	14,523	0	70.01	2.63	2.63	.00	0
ALT LSE#: HCG.....:				3	0	13,868	0	71.31	2.63	2.63	.00	0
ALT RRC#: GRAPH.....:				4	0	13,451	0	72.62	2.63	2.63	.00	0
				5	0	13,048	0	73.99	2.63	2.63	.00	0
				6	0	12,656	0	75.36	2.62	2.62	.00	0
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	12,277	0	75.36	2.62	2.62	.00	0
				8	0	11,908	0	75.36	2.62	2.62	.00	0
00 HEMPHILL CO APPRAISA 1.000000 161,000				9	0	11,551	0	75.36	2.62	2.62	.00	0
01 HEMPHILL COUNTY 1.000000 161,000				10	0	11,205	0	75.36	2.62	2.62	.00	0
30 CANADIAN ISD (HEMPHI 1.000000 161,000				11	0	10,868	0	75.36	2.62	2.62	.00	0
60 HEMPHILL CO HOSPITAL 1.000000 161,000				12	0	10,542	0	75.36	2.62	2.62	.00	0
62 HEMPHILL CO UNDERGRO 1.000000 161,000				13	0	10,226	0	75.36	2.62	2.62	.00	0
				14	0	9,919	0	75.36	2.62	2.62	.00	0
				15	0	9,622	0	75.36	2.62	2.62	.00	0
				16	0	9,333	0	75.36	2.62	2.62	.00	0
				17	0	9,053	0	75.36	2.62	2.62	.00	0
				18	0	8,781	0	75.36	2.62	2.62	.00	0
				19	0	8,518	0	75.36	2.62	2.62	.00	0
				20	0	8,262	0	75.36	2.62	2.62	.00	0
				21	0	8,015	0	75.36	2.62	2.62	.00	0
				22	0	7,774	0	75.36	2.62	2.62	.00	0
				23	0	7,541	0	75.36	2.62	2.62	.00	0
				24	0	7,315	0	75.36	2.62	2.62	.00	0
*** PARAMETERS ***				25	0	7,095	0	75.36	2.62	2.62	.00	0
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	0	6,882	0	75.36	2.62	2.62	.00	0
YRS FLAT: FMVF: 8/8 RES:				27	0	6,676	0	75.36	2.62	2.62	.00	0
				28	0	6,475	0	75.36	2.62	2.62	.00	0
				=====	=====	=====					=====	
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.88					0	283,173	0					0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N												
				1	36473	0	36473	11000	25,473	23,754	4880	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	33421	0	33421	10890	22,531	18,270	3922	
				3	31914	0	31914	10781	21,133	14,901	3286	
11,000 46				4	30956	0	30956	10673	20,283	12,436	2795	
				5	30028	0	30028	10566	19,462	10,376	2379	
10.0 1				6	29016	0	29016	10460	18,556	8,603	2016	
6.0 1				7	28146	0	28146	10460	17,686	7,130	1716	
3.0 99				8	27301	0	27301	10460	16,841	5,904	1460	
				9	26482	0	26482	10460	16,022	4,884	1242	
				10	25688	0	25688	10460	15,228	4,037	1057	
				11	24917	0	24917	10460	14,457	3,332	899	
ALT JAN 1 HYPERBOLIC FORECAST:				12	24170	0	24170	10460	13,710	2,748	765	
OIL: M B: De/Dt: /				13	23444	0	23444	10460	12,984	2,263	651	
GAS: M B: De/Dt: /				14	22741	0	22741	10460	12,281	1,861	554	
PRD: M B: De/Dt: /				15	22059	0	22059	10460	11,599	1,529	471	
				16	21397	0	21397	10460	10,937	1,253	401	
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	20755	0	20755	10460	10,295	1,026	341	
SERV WELLS: EQ SCH#: VAL:				18	20133	0	20133	10460	9,673	838	290	
INJ WELLS: EQ SCH#: VAL:				19	19529	0	19529	10460	9,069	683	247	
COMPRESSRS: HP: VAL:				20	18943	0	18943	10460	8,483	556	210	
OTHER EQ VALUE(RCNLD):				21	18374	0	18374	10460	7,914	451	179	
				22	17823	0	17823	10460	7,363	365	152	
				23	17289	0	17289	10460	6,829	294	130	
LAST YR WI VAL: 199,760				24	16770	0	16770	10460	6,310	236	110	
LAST YR RI VAL: 42,710				25	16267	0	16267	10460	5,807	189	94	
LAST YR 8/8 VAL: 242,470				26	15779	0	15779	10460	5,319	151	80	
				27	15305	0	15305	10460	4,845	119	68	
				28	14846	0	14846	10460	4,386	94	58	
LAST YR OIL PROD: 1				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 15,497					649966	0	649966	294490	355,476	128,283	30453	
REMARKS1: PREV OP CONOCOPHILLIPS					\$/BBLRESV: .00		EQUIP VAL: 2,265					
REMARKS2: FELDMAN SE TONK					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
MC1:					WI PAYOUT: 6.2		GAS VAL: 128,283		GAS VAL: 30,453			
MC2:					RI PAYOUT: 6.8		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 161,000		WI TOTAL: 130,550		RI TOTAL: 30,450			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403622 - JONES W #2T FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 150507 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 8050  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30531500  
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	12,150	1	0	6,278	0	68.73	2.11	2.11	.00	0
01	HEMPHILL COUNTY	1.000000	12,150	2	0	5,807	0	70.01	2.11	2.11	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	12,150									
60	HEMPHILL CO HOSPITAL	1.000000	12,150									
62	HEMPHILL CO UNDERGRO	1.000000	12,150									

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,281 GAS VAL: 2,810  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 12,150 WI TOTAL: 9,340 RI TOTAL: 2,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,500 18  
7.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,370  
LAST YR RI VAL: 13,830  
LAST YR 8/8 VAL: 44,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,368

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200112 - FLOWERS FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 126123 - 4228 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11030  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	16392	0	16392	16000	392	366	2193
00	HEMPHILL CO APPRAISA	1.000000	17,430		=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	17,430		16392	0	16392	16000	392	366	2193
30	CANADIAN ISD (HEMPHI	1.000000	17,430								
60	HEMPHILL CO HOSPITAL	1.000000	17,430		\$/BBLRESV:	.00	EQUIP VAL:	14,871			
62	HEMPHILL CO UNDERGRO	1.000000	17,430		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 14,871  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 366 GAS VAL: 2,193  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 17,430 WI TOTAL: 15,240 RI TOTAL: 2,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000 29  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,970  
LAST YR RI VAL: 11,600  
LAST YR 8/8 VAL: 41,570

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 10,370

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200113 - FLOWERS #5-228 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 128105 - 5228 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11020  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,100	1	0	11,690	0	68.73	1.87	1.87	.00	0
01	HEMPHILL COUNTY	1.000000	20,100	2	0	11,105	0	70.01	1.86	1.86	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	20,100									
60	HEMPHILL CO HOSPITAL	1.000000	20,100									
62	HEMPHILL CO UNDERGRO	1.000000	20,100									

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,258 GAS VAL: 4,681  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,100 WI TOTAL: 15,420 RI TOTAL: 4,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
18,000 33  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,670  
LAST YR RI VAL: 37,100  
LAST YR 8/8 VAL: 154,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,452

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/03/2024 MNRLMASH

```
LEASE#, NAME.....: 403499 - FLOWERS #6-228          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 141687 - 6228      RRC DIST.: 10    FULL RI DECIMAL = .125000          DEPTH: 10880
```

OPERATOR NAME.... DIVERSIFIED PRODUCTI		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 40311200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... HEMPHILL (GRANITE WASH.)		--	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	10	21,327	0	70.01	1.86	1.86	.00	622
ALT JOB#:	UNIT.....:	3	2	19,842	0	71.31	1.86	1.86	.00	184
ALT LSE#:	HCG.....:	4	0	18,571	0	72.62	1.86	1.86	.00	54
ALT RRC#:	GRAPH.....:	5	0	17,470	0	73.99	1.86	1.86	.00	16

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE									
---	-----	-----	-----	7	0	15,651	0	75.36	1.86	1.86	.00	1
---	-----	-----	-----	8	0	14,868	0	75.36	1.86	1.86	.00	0

60	HEMPHILL CO HOSPITAL	1.000000	69,500	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT	
62	HEMPHILL CO UNDERGRO	1.000000	69,500	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	37781	0	39886	25000	14,886	13,881	5337
2	34710	0	35332	24750	10,582	8,581	4147
3	32293	0	32477	24502	7,975	5,623	3343
4	30224	0	30278	24257	6,021	3,691	2735
5	28432	0	28448	24015	4,433	2,364	2254
6	26859	0	26864	23774	3,090	1,432	1866
7	25472	0	25473	23775	1,698	684	1553
8	24198	0	24198	23775	423	148	1294
	=====	=====	=====	=====	=====	=====	=====
	239969	0	242956	193848	49,108	36,404	22529

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	\$/BBLPROD:	2,560	WI OIL VAL:	448	RI OIL VAL:	277
YRS FLAT:		FMVF:		8/8 RES:		RI PAYOUT:	6.0	GAS VAL:	35,956	GAS VAL:	22,252
						RI PAYOUT:	4.7	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.04				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04	8/8 VALUE:	69,500	WI TOTAL:	46,970	RI TOTAL: 22,530
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	.2		
-----	-----	-----	-----
	71.0 99		

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           66.0 D B: 1.250 De/Dt: 8.0 / 5.0
PRD:           M B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	206,080
LAST YR	RI VAL:	52,810
LAST YR	8/8 VAL:	258,890

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 22,067

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404104 - MCQUIDDY #6 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 178842 - 6 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12662  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 10  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 406958 - MCQUIDDY H #8HC FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 9418 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 9281  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:		ALT G\$ RRC:		2	736	43,978	0	70.48	2.00	2.00	.00	45389
ALT JOB#:		UNIT.....:		3	688	39,497	0	71.80	2.00	2.00	.00	43224
ALT LSE#:		EOR.....:		4	653	35,848	0	73.13	1.99	1.99	.00	41823
ALT RRC#:		GRAPH.....:		5	620	32,812	0	74.49	1.99	1.99	.00	40471
				6	589	30,253	0	75.87	1.98	1.98	.00	39160
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	560	28,065	0	75.87	1.98	1.98	.00	37202
---	-----	-----	-----	8	532	26,171	0	75.87	1.98	1.98	.00	35341
00	HEMPHILL CO APPRAISA	1.000000	403,310	9	505	24,516	0	75.87	1.98	1.98	.00	33574
01	HEMPHILL COUNTY	1.000000	403,310	10	480	23,058	0	75.87	1.98	1.98	.00	31896
30	CANADIAN ISD (HEMPHI	1.000000	403,310	11	456	21,764	0	75.87	1.98	1.98	.00	30301
60	HEMPHILL CO HOSPITAL	1.000000	403,310	12	433	20,608	0	75.87	1.98	1.98	.00	28786
62	HEMPHILL CO UNDERGRO	1.000000	403,310	13	411	19,569	0	75.87	1.98	1.98	.00	27346
				14	391	18,591	0	75.87	1.98	1.98	.00	25979
				15	371	17,661	0	75.87	1.98	1.98	.00	24680
				16	353	16,778	0	75.87	1.98	1.98	.00	23446
				17	335	15,939	0	75.87	1.98	1.98	.00	22274
				18	318	15,142	0	75.87	1.98	1.98	.00	21160
				=====	=====	=====						=====
					9,231	479,859	0					600,492

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	86816	0	135256	47000	88,256	81,593	17940
				2	76962	0	122351	47000	75,351	59,540	13991
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	69120	0	112344	47000	65,344	44,131	11074
YRS FLAT:	FMVF:	8/8 RES:		4	62420	0	104243	47000	57,243	33,042	8858
				5	57134	0	97605	47000	50,605	24,967	7150
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 2.18			6	52413	0	91573	47000	44,573	18,795	5783
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18			7	48623	0	85825	47000	38,825	13,993	4672
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	45341	0	80682	47000	33,682	10,375	3787
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	42474	0	76048	47000	29,048	7,647	3077
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	39948	0	71844	47000	24,844	5,591	2506
				11	37706	0	68007	47000	21,007	4,040	2045
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	35703	0	64489	47000	17,489	2,875	1671
-----	-----	-----	-----	13	33903	0	61249	47000	14,249	2,002	1368
47,000	2.3			14	32209	0	58188	47000	11,188	1,343	1120
-----	-----	-----	-----	15	30598	0	55278	47000	8,278	850	918
	8.0 2			16	29068	0	52514	47000	5,514	484	752
	5.0 99			17	27614	0	49888	47000	2,888	216	616
				18	26234	0	47394	47000	394	26	504
				=====	=====	=====	=====	=====	=====	=====	=====
					834286	0	1434778	846000	588,778	311,510	87832

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / \$/BBLRESV: 16.14 EQUIP VAL: 3,974  
GAS: 145.0 D B: 1.000 De/Dt: 12.0 / 5.0 \$/BBLPROD: 64,767 WI OIL VAL: 130,375 RI OIL VAL: 36,760  
PRD: M B: De/Dt: / WI PAYOUT: 4.6 GAS VAL: 181,135 GAS VAL: 51,072  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800 8/8 VALUE: 403,310 WI TOTAL: 315,480 RI TOTAL: 87,830  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 322,270  
LAST YR RI VAL: 90,420  
LAST YR 8/8 VAL: 412,690

LAST YR OIL PROD: 829  
LAST YR GAS PROD: 50,149

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 407001 - MCQUIDDY H #7HC FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 278687 - 7HC RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 9313  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	529	57,489	0	68.73	1.83	1.83	31813
				2	451	49,384	0	70.01	1.83	1.83	27628
				3	394	43,207	0	71.31	1.83	1.83	24584
				4	351	38,351	0	72.62	1.82	1.82	22303
				5	318	34,438	0	73.99	1.82	1.82	20588
				6	290	31,220	0	75.36	1.81	1.81	19123
				7	269	28,528	0	75.36	1.81	1.81	17738
				8	248	26,244	0	75.36	1.81	1.81	16353
00	HEMPHILL CO APPRAISA	1.000000	349,340	9	233	24,287	0	75.36	1.81	1.81	15364
01	HEMPHILL COUNTY	1.000000	349,340	10	219	22,588	0	75.36	1.81	1.81	14441
30	CANADIAN ISD (HEMPHI	1.000000	349,340	11	206	21,104	0	75.36	1.81	1.81	13584
60	HEMPHILL CO HOSPITAL	1.000000	349,340	12	194	19,792	0	75.36	1.81	1.81	12792
62	HEMPHILL CO UNDERGRO	1.000000	349,340	13	184	18,628	0	75.36	1.81	1.81	12133
				14	175	17,590	0	75.36	1.81	1.81	11540
				15	168	16,651	0	75.36	1.81	1.81	11078
				=====	=====	=====					=====
					4,229	449,501	0				271,062

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	92054	0	123867	38500	85,367	79,605
				2	79076	0	106704	38115	68,589	55,617
				3	69185	0	93769	37733	56,036	39,511
				4	61074	0	83377	37356	46,021	28,217
				5	54843	0	75431	36983	38,448	20,499
				6	49445	0	68568	36613	31,955	14,815
				7	45181	0	62919	36613	26,306	10,606
				8	41564	0	57917	36613	21,304	7,468
				9	38465	0	53829	36613	17,216	5,248
				10	35774	0	50215	36613	13,602	3,606
				11	33423	0	47007	36613	10,394	2,396
				12	31346	0	44138	36613	7,525	1,509
				13	29502	0	41635	36613	5,022	876
				14	27858	0	39398	36613	2,785	422
				15	26371	0	37449	36613	836	110
				=====	=====	=====	=====	=====	=====	=====
					715161	0	986223	554817	431,406	270,505

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
38,500 715161 0 986223 554817 431,406 270,505 74555  
\$/BBLRESV: 20.09 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 74,348 RI OIL VAL: 20,491  
WI PAYOUT: 4.5 GAS VAL: 196,157 GAS VAL: 54,064  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.250 De/Dt: 16.0 / 5.0  
GAS: 171.0 D B: .900 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 346,570  
LAST YR RI VAL: 85,990  
LAST YR 8/8 VAL: 432,560

LAST YR OIL PROD: 636  
LAST YR GAS PROD: 62,575

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 407033 - MCQUIDDY A #12HC

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 278971 - 12HC RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 7000

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 53878250

GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:	2	1,279	15,352	0	70.01	1.82	1.82	.00	78350	
ALT JOB#:		UNIT.....:	3	1,151	14,353	0	71.31	1.82	1.82	.00	71824	
ALT LSE#:		HCG.....:	4	1,035	13,635	0	72.62	1.81	1.81	.00	65829	
ALT RRC#:		GRAPH.....:	5	932	12,953	0	73.99	1.81	1.81	.00	60364	
			6	839	12,305	0	75.36	1.80	1.80	.00	55334	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	755	11,690	0	75.36	1.80	1.80	.00	49800
---	-----	-----	-----	8	679	11,106	0	75.36	1.80	1.80	.00	44820
00	HEMPHILL CO APPRAISA	1.000000	393,320	9	611	10,550	0	75.36	1.80	1.80	.00	40338
01	HEMPHILL COUNTY	1.000000	393,320	10	550	10,023	0	75.36	1.80	1.80	.00	36304
30	CANADIAN ISD (HEMPHI	1.000000	393,320	11	495	9,522	0	75.36	1.80	1.80	.00	32674
60	HEMPHILL CO HOSPITAL	1.000000	393,320	12	445	9,045	0	75.36	1.80	1.80	.00	29406
62	HEMPHILL CO UNDERGRO	1.000000	393,320	13	401	8,593	0	75.36	1.80	1.80	.00	26466
				14	361	8,163	0	75.36	1.80	1.80	.00	23819
				15	325	7,755	0	75.36	1.80	1.80	.00	21437
				16	292	7,367	0	75.36	1.80	1.80	.00	19293
				=====	=====	=====						=====
					11,657	179,100	0					746,687

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	26576	0	117205	32000	85,205	79,453	15682
	2	24450	0	102800	31680	71,120	57,669	12066
*** PARAMETERS ***	3	22857	0	94681	31363	63,318	44,646	9748
	4	21595	0	87424	31049	56,375	34,565	7895
MO SHIFT: 7	5	20515	0	80879	30738	50,141	26,733	6407
DISC: 15.0	6	19382	0	74716	30431	44,285	20,531	5192
YRS FLAT: FMVF:	7	18413	0	68213	30432	37,781	15,232	4158
YRS MAX: 28	8	17492	0	62312	30432	31,880	11,176	3332
	9	16617	0	56955	30432	26,523	8,086	2671
OIL WELLHEAD PRICE: 75.63	10	15787	0	52091	30432	21,659	5,742	2143
GAS WI GR PRICE: 1.99	11	14997	0	47671	30432	17,239	3,973	1720
OIL %TAX ALLOWABLE: 9.6	12	14247	0	43653	30432	13,221	2,650	1382
GAS RI GR PRICE: 1.99	13	13535	0	40001	30432	9,569	1,668	1111
TYPE..(USNPQLHCT): P	14	12858	0	36677	30432	6,245	947	893
GRAV SCHED#/DEGREE: /	15	12215	0	33652	30432	3,220	424	719
GAS %TAX ALLOW.: 12.5	16	11605	0	30898	30432	466	54	580
ADDL GAS PRICES? N	=====	=====	=====	=====	=====	=====	=====	=====
		283141	0	1029828	491581	538,247	313,549	75699

\$/BBLRESV: 22.29

EQUIP VAL: 4,068

\$/BBLPROD: 55,274

WI OIL VAL: 227,342

RI OIL VAL: 54,886

WI PAYOUT: 4.8

GAS VAL: 86,207

GAS VAL: 20,813

RI PAYOUT: 5.6

PRD VAL: 0

PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

8/8 VALUE: 393,320

WI TOTAL: 317,620

RI TOTAL: 75,700

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,810

LAST YR RI VAL: 58,890

LAST YR 8/8 VAL: 294,700

LAST YR OIL PROD: 1,712

LAST YR GAS PROD: 20,377

REMARKS1: PREV OP CONOCOPHILLIPS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 407044 - MCQUIDDY F #3HC FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 279270 - 3HC RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 9270  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	546	35,967	0	75.36	1.96	1.96	.00	36003
---	-----	-----	-----	8	499	33,866	0	75.36	1.96	1.96	.00	32904
00	HEMPHILL CO APPRAISA	1.000000	621,310	9	462	32,011	0	75.36	1.96	1.96	.00	30464
01	HEMPHILL COUNTY	1.000000	621,310	10	430	30,355	0	75.36	1.96	1.96	.00	28354
30	CANADIAN ISD (HEMPHI	1.000000	621,310	11	402	28,837	0	75.36	1.96	1.96	.00	26508
60	HEMPHILL CO HOSPITAL	1.000000	621,310	12	378	27,395	0	75.36	1.96	1.96	.00	24925
62	HEMPHILL CO UNDERGRO	1.000000	621,310	13	357	26,025	0	75.36	1.96	1.96	.00	23541

				6	602	38,357	0	75.36	1.96	1.96	.00	39696
				7	546	35,967	0	75.36	1.96	1.96	.00	36003
				8	499	33,866	0	75.36	1.96	1.96	.00	32904
				9	462	32,011	0	75.36	1.96	1.96	.00	30464
				10	430	30,355	0	75.36	1.96	1.96	.00	28354
				11	402	28,837	0	75.36	1.96	1.96	.00	26508
				12	378	27,395	0	75.36	1.96	1.96	.00	24925
				13	357	26,025	0	75.36	1.96	1.96	.00	23541
				14	339	24,724	0	75.36	1.96	1.96	.00	22354
				15	321	23,488	0	75.36	1.96	1.96	.00	21167
				16	305	22,314	0	75.36	1.96	1.96	.00	20112
				17	290	21,198	0	75.36	1.96	1.96	.00	19123
				18	276	20,138	0	75.36	1.96	1.96	.00	18199
				19	262	19,131	0	75.36	1.96	1.96	.00	17276
				20	249	18,174	0	75.36	1.96	1.96	.00	16419
				21	237	17,265	0	75.36	1.96	1.96	.00	15628
				22	225	16,402	0	75.36	1.96	1.96	.00	14837
				=====	=====	=====						=====
				10,954	679,915	0						703,507

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	58080	0	90984	41843	49,141	17,227	4865
-----	-----	-----	-----	9	54899	0	85363	41843	43,520	13,267	4004
44,000				10	52059	0	80413	41843	38,570	10,224	3309
-----	-----	-----	-----	11	49455	0	75963	41843	34,120	7,865	2742

				12	46982	0	71907	41843	30,064	6,026	2276
				13	44633	0	68174	41843	26,331	4,589	1893
				14	42402	0	64756	41843	22,913	3,473	1577
				15	40282	0	61449	41843	19,606	2,584	1313
				16	38269	0	58381	41843	16,538	1,895	1094
				17	36355	0	55478	41843	13,635	1,359	912

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: 1.250 De/Dt: 25.0 / 5.0  
GAS: 168.0 D B: 1.100 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:	1169160	0	1872667	926973	945,694	500,723	117553				
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:	\$/BBLRESV: 19.63		EQUIP VAL: 3,036								
OTHER EQ VALUE(RCNLD):	\$/BBLPROD: 0		WI OIL VAL: 188,107		RI OIL VAL: 44,161						
	WI PAYOUT: 5.0		GAS VAL: 312,615		GAS VAL: 73,392						
	RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0						

LAST YR WI VAL: 358,770  
LAST YR RI VAL: 100,950  
LAST YR 8/8 VAL: 459,720

LAST YR OIL PROD: 1,739  
LAST YR GAS PROD: 64,315

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 5/03/2024 MNRLMASH				
LEASE#, NAME.....: 405642 - CAMPBELL #3				FULL WI DECIMAL = .750000				#WELLS: 1				
RRC#, WELL#.....: 233408 - 3 RRC DIST.: 10				FULL RI DECIMAL = .250000				DEPTH: 12500				
OPERATOR#, AGENT#: 220903 - 574												
OPERATOR NAME.....: DIVERSIFIED PRODUCTI				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)												
ALT FRZ.: ALT G\$ RRC:				1	570	24,949	0	68.73	2.28	2.28	.00	29382
ALT JOB#: UNIT.....:				2	547	23,951	0	70.01	2.27	2.27	.00	28732
ALT LSE#: HCG.....:				3	525	22,992	0	71.31	2.27	2.27	.00	28095
ALT RRC#: GRAPH.....:				4	504	22,073	0	72.62	2.27	2.27	.00	27467
				5	484	21,190	0	73.99	2.26	2.26	.00	26865
				6	464	20,342	0	75.36	2.26	2.26	.00	26268
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	446	19,529	0	75.36	2.26	2.26	.00	25218
				8	428	18,747	0	75.36	2.26	2.26	.00	24209
00	HEMPHILL CO APPRAISA	1.000000	445,040	9	411	17,997	0	75.36	2.26	2.26	.00	23240
01	HEMPHILL COUNTY	1.000000	445,040	10	394	17,278	0	75.36	2.26	2.26	.00	22311
30	CANADIAN ISD (HEMPHI	1.000000	445,040	11	378	16,586	0	75.36	2.26	2.26	.00	21418
60	HEMPHILL CO HOSPITAL	1.000000	445,040	12	363	15,923	0	75.36	2.26	2.26	.00	20562
62	HEMPHILL CO UNDERGRO	1.000000	445,040	13	349	15,286	0	75.36	2.26	2.26	.00	19739
				14	335	14,675	0	75.36	2.26	2.26	.00	18949
				15	321	14,088	0	75.36	2.26	2.26	.00	18192
				16	308	13,524	0	75.36	2.26	2.26	.00	17464
				17	296	12,983	0	75.36	2.26	2.26	.00	16765
				18	284	12,464	0	75.36	2.26	2.26	.00	16095
				19	273	11,965	0	75.36	2.26	2.26	.00	15451
				20	262	11,486	0	75.36	2.26	2.26	.00	14833
				21	251	11,027	0	75.36	2.26	2.26	.00	14239
				22	241	10,586	0	75.36	2.26	2.26	.00	13670
				23	232	10,162	0	75.36	2.26	2.26	.00	13123
				24	222	9,756	0	75.36	2.26	2.26	.00	12598
*** PARAMETERS ***				25	213	9,366	0	75.36	2.26	2.26	.00	12094
				26	205	8,991	0	75.36	2.26	2.26	.00	11610
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	197	8,631	0	75.36	2.26	2.26	.00	11146
YRS FLAT:	FMVF:	8/8 RES:		28	189	8,286	0	75.36	2.26	2.26	.00	10700
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48					9,692	424,833	0					540,435
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	42663	0	72045	17000	55,045	51,330	22492	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	40777	0	69509	16830	52,679	42,716	19035	
				3	39146	0	67241	16661	50,580	35,664	16153	
17,000 1.6 70				4	37580	0	65047	16495	48,552	29,769	13707	
				5	35918	0	62783	16330	46,453	24,767	11605	
4.0 99 4.0 99				6	34481	0	60749	16166	44,583	20,669	9850	
				7	33102	0	58320	16167	42,153	16,994	8295	
				8	31778	0	55987	16167	39,820	13,959	6986	
				9	30507	0	53747	16167	37,580	11,455	5883	
				10	29286	0	51597	16167	35,430	9,392	4954	
				11	28115	0	49533	16167	33,366	7,691	4172	
ALT JAN 1 HYPERBOLIC FORECAST:				12	26990	0	47552	16167	31,385	6,291	3513	
OIL: M B: De/Dt: /				13	25911	0	45650	16167	29,483	5,139	2958	
GAS: M B: De/Dt: /				14	24874	0	43823	16167	27,656	4,191	2491	
PRD: M B: De/Dt: /				15	23879	0	42071	16167	25,904	3,414	2098	
				16	22924	0	40388	16167	24,221	2,776	1767	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	22007	0	38772	16167	22,605	2,253	1487	
SERV WELLS: EQ SCH#: VAL:				18	21127	0	37222	16167	21,055	1,824	1253	
INJ WELLS: EQ SCH#: VAL:				19	20282	0	35733	16167	19,566	1,474	1055	
COMPRESSRS: HP: VAL:				20	19470	0	34303	16167	18,136	1,188	888	
OTHER EQ VALUE(RCNLD):				21	18692	0	32931	16167	16,764	955	748	
				22	17944	0	31614	16167	15,447	765	630	
				23	17226	0	30349	16167	14,182	610	530	
LAST YR WI VAL: 380,880				24	16537	0	29135	16167	12,968	485	447	
LAST YR RI VAL: 179,950				25	15876	0	27970	16167	11,803	384	377	
LAST YR 8/8 VAL: 560,830				26	15241	0	26851	16167	10,684	303	317	
				27	14631	0	25777	16167	9,610	237	266	
				28	14046	0	24746	16167	8,579	184	224	
LAST YR OIL PROD: 742				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 25,638					721010	0	1261445	455156	806,289	296,879	144181	
REMARKS1: PREV OP BURLINGTON RESOURCES					\$/BBLRESV: 17.50		EQUIP VAL: 3,983					
REMARKS2: RECOMPETED FROM RRC# 4757					\$/BBLPROD: 5,992		WI OIL VAL: 127,190		RI OIL VAL: 61,771			
MC1:					WI PAYOUT: 6.1		GAS VAL: 169,688		GAS VAL: 82,410			
MC2:					RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 445,040		WI TOTAL: 300,860		RI TOTAL: 144,180			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/03/2024 MNRLMASH

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LEASE#, NAME.....: 403619 - JONES T #2C          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 148102 -      2      RRC DIST.: 10  FULL RI DECIMAL = .125000          DEPTH: 8200
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
TEXFEL (DOUGLAS)								

ALT FRZ.:	ALT G\$ RRC:	2	0	23,349	0	70.01	2.17	2.17	.00	0
ALT JOB#:	UNIT.....:	3	0	21,829	0	71.31	2.16	2.16	.00	0
ALT LSE#:	HCG.....:	4	0	20,737	0	72.62	2.16	2.16	.00	0
ALT RRC#:	GRAPH.....:	5	0	19,700	0	73.99	2.16	2.16	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	17,779	0	75.36	2.15	2.15	.00	0
---	-----	-----	-----	8	0	16,890	0	75.36	2.15	2.15	.00	0
00	HEMPHILL CO APPRAISA	1.000000	194,440	9	0	16,046	0	75.36	2.15	2.15	.00	0
01	HEMPHILL COUNTY	1.000000	194,440	10	0	15,244	0	75.36	2.15	2.15	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	194,440	11	0	14,481	0	75.36	2.15	2.15	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	194,440	12	0	13,757	0	75.36	2.15	2.15	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	194,440	13	0	13,069	0	75.36	2.15	2.15	.00	0

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*** PARAMETERS ***
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MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	0	351,112	0	0
YRS FLAT:		FMVF:		8/8 RES:					

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	2.37								
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.37	--	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5	1	48190	0	48190	13500	34,690	32,348	64477
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y		2	44335	0	44335	13365	30,970	25,113	52044
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		3	41257	0	41257	13231	28,026	19,761	42488
				4	39194	0	39194	13098	26,096	16,000	35400
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	37234	0	37234	12968	24,266	12,938	29500
-----	-----	-----	-----	6	35209	0	35209	12838	22,371	10,371	24477
13,500		73		7	33448	0	33448	12838	20,610	8,309	20399
-----	-----	-----	-----	8	31776	0	31776	12838	18,938	6,639	16999
		8.0 2		9	30187	0	30187	12838	17,349	5,289	14166
		5.0 99		10	28678	0	28678	12838	15,840	4,199	11800

ALT JAN 1 HYPERBOLIC FORECAST:				15	22190	0	22190	12838	9,352	1,233	474	
OIL:	M	B:	De/Dt:	/	16	21081	0	21081	12838	8,243	945	395
GAS:	M	B:	De/Dt:	/	17	20027	0	20027	12838	7,189	716	329
PRD:	M	B:	De/Dt:	/	18	19025	0	19025	12838	6,187	536	274

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,100	20	17170	0	17170	12838	4,332	284	191
SERV WELLS:		EQ SCH#:		VAL:		21	16312	0	16312	12838	3,474	198	159
INJ WELLS:		EQ SCH#:		VAL:		22	15496	0	15496	12838	2,658	132	132
COMPRESSRS:	HP:			VAL:		23	14722	0	14722	12838	1,884	81	110
OTHER EQ VALUE(RCNLD):						24	13985	0	13985	12838	1,147	43	92
						25	13286	0	13286	12838	448	15	77

LAST YR	WI VAL:	254,970	661948	0	661948	322922	339,026	155,123	36686
LAST YR	RI VAL:	54,270							
LAST YR	8/8 VAL:	309,240	\$/BBLRESV:	.00	EQUIP VAL:	2,623			

LAST YR OIL PROD:		WI TOTAL:	576	GAS VAL:	156,115	GAS VAL:	36,690
LAST YR GAS PROD:		RI PAYOUT:	6.3	PRD VAL:	0	PRD VAL:	0
		=====			=====		
		8/8 VALUE:	194.440	WI TOTAL:	157.750	RI TOTAL:	36.690

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: RECLASS FROM L#403621  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403618 - JONES T #3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 149423 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7700  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 89137350  
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	0	7,171	0	68.73	2.27	2.27	.00	0
ALT JOB#:	UNIT.....:	2	0	6,955	0	70.01	2.26	2.26	.00	0
ALT LSE#:	HCG.....:	3	0	6,747	0	71.31	2.26	2.26	.00	0
ALT RRC#:	GRAPH.....:	4	0	6,544	0	72.62	2.26	2.26	.00	0
		5	0	6,348	0	73.99	2.25	2.25	.00	0
		6	0	6,157	0	75.36	2.25	2.25	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	5,973	0	75.36	2.25	2.25	.00	0
---	-----	-----	-----	8	0	5,794	0	75.36	2.25	2.25	.00	0
00	HEMPHILL CO APPRAISA	1.000000	47,590	9	0	5,620	0	75.36	2.25	2.25	.00	0
01	HEMPHILL COUNTY	1.000000	47,590	10	0	5,451	0	75.36	2.25	2.25	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	47,590	11	0	5,288	0	75.36	2.25	2.25	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	47,590	12	0	5,129	0	75.36	2.25	2.25	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	47,590	13	0	4,975	0	75.36	2.25	2.25	.00	0

				14	0	4,826	0	75.36	2.25	2.25	.00	0
				15	0	4,681	0	75.36	2.25	2.25	.00	0
				16	0	4,541	0	75.36	2.25	2.25	.00	0
				17	0	4,404	0	75.36	2.25	2.25	.00	0
				18	0	4,272	0	75.36	2.25	2.25	.00	0
				19	0	4,144	0	75.36	2.25	2.25	.00	0
				20	0	4,020	0	75.36	2.25	2.25	.00	0
				21	0	3,899	0	75.36	2.25	2.25	.00	0
				22	0	3,782	0	75.36	2.25	2.25	.00	0

===== 0 116,721 0 =====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.47	1	14243	0	14243	7600	6,643	6,195	1906
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.47	2	13755	0	13755	7524	6,231	5,053	1614
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	13343	0	13343	7448	5,895	4,156	1374
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	12942	0	12942	7374	5,568	3,414	1169
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	12498	0	12498	7301	5,197	2,771	990
		6	12124	0	12124	7227	4,897	2,270	842
		7	11760	0	11760	7228	4,532	1,827	717

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	11407	0	11407	7228	4,179	1,465	610
-----	-----	-----	-----	9	11065	0	11065	7228	3,837	1,170	519
7,600		20		10	10733	0	10733	7228	3,505	929	442
-----	-----	-----	-----	11	10411	0	10411	7228	3,183	734	376
	3.0	99		12	10099	0	10099	7228	2,871	575	320
				13	9796	0	9796	7228	2,568	448	272
				14	9502	0	9502	7228	2,274	345	231
				15	9217	0	9217	7228	1,989	262	197
				16	8940	0	8940	7228	1,712	196	168
				17	8672	0	8672	7228	1,444	144	143
				18	8412	0	8412	7228	1,184	103	121

ALT JAN 1 HYPERBOLIC FORECAST:				19	8159	0	8159	7228	931	70	103
OIL: M B: De/Dt: /				20	7915	0	7915	7228	687	45	88
GAS: M B: De/Dt: /				21	7677	0	7677	7228	449	26	75
PRD: M B: De/Dt: /				22	7447	0	7447	7228	219	11	64

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	230117	0	230117	160122	69,995	32,209	12341

INJ WELLS:	EQ SCH#:	VAL:							
COMPRESSRS:	HP:	VAL:							
OTHER EQ VALUE(RCNLD):			\$/BBLRESV: .00		EQUIP VAL: 3,036				
			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
			WI PAYOUT: 6.2		GAS VAL: 32,209		GAS VAL: 12,341		
			RI PAYOUT: 6.6		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL: 45,370			=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 14,650			8/8 VALUE: 47,590		WI TOTAL: 35,250		RI TOTAL: 12,340		
LAST YR 8/8 VAL: 60,020									

LAST YR OIL PROD:									
LAST YR GAS PROD: 6,642									

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 111500 - HUMPHREYS D

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 85405 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 7160

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 92065300

GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 54,310

01 HEMPHILL COUNTY 1.000000 54,310

30 CANADIAN ISD (HEMPHI 1.000000 54,310

60 HEMPHILL CO HOSPITAL 1.000000 54,310

62 HEMPHILL CO UNDERGRO 1.000000 54,310

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 52526 0 52526 42000 10,526 9,815 7028

2 49105 0 49105 41580 7,525 6,102 5763

3 46410 0 46410 41164 5,246 3,699 4778

4 44089 0 44089 40752 3,337 2,046 3981

5 41885 0 41885 40344 1,541 821 3318

234015 0 234015 205840 28,175 22,483 24868

\$/BBLRESV: .00 EQUIP VAL: 6,958

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 22,483 GAS VAL: 24,868

RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 54,310 WI TOTAL: 29,440 RI TOTAL: 24,870

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

42,000 89

8.0 1

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,470

LAST YR RI VAL: 33,300

LAST YR 8/8 VAL: 98,770

LAST YR OIL PROD:

LAST YR GAS PROD: 29,699

REMARKS1: PREV OP CONOCOPHILLIPS

REMARKS2: TWISTER DOUGLAS

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 111550 - HUMPHREYS E FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 96834 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7202  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	7,085	0	68.73	1.99	1.99	.00
				2	0	6,730	0	70.01	1.99	1.99	.00
				3	0	6,394	0	71.31	1.99	1.99	.00
				4	0	6,074	0	72.62	1.98	1.98	.00
				5	0	5,770	0	73.99	1.98	1.98	.00
				6	0	5,482	0	75.36	1.97	1.97	.00
				7	0	5,208	0	75.36	1.97	1.97	.00
				8	0	4,947	0	75.36	1.97	1.97	.00
				9	0	4,700	0	75.36	1.97	1.97	.00
00	HEMPHILL CO APPRAISA	1.000000	26,440	=====	=====	=====					=====
01	HEMPHILL COUNTY	1.000000	26,440								
30	CANADIAN ISD (HEMPHI	1.000000	26,440	0	52,390	0					0
60	HEMPHILL CO HOSPITAL	1.000000	26,440								
62	HEMPHILL CO UNDERGRO	1.000000	26,440								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	12337	0	12337	8300	4,037	3,765	1650
2	11720	0	11720	8217	3,503	2,840	1375
3	11134	0	11134	8134	3,000	2,115	1147
4	10524	0	10524	8053	2,471	1,515	950
5	9998	0	9998	7973	2,025	1,079	792
6	9450	0	9450	7893	1,557	722	657
7	8978	0	8978	7893	1,085	437	547
8	8529	0	8529	7893	636	223	456
9	8102	0	8102	7893	209	64	380
	90772	0	90772	72249	18,523	12,760	7954

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,300		20	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,590  
LAST YR RI VAL: 10,080  
LAST YR 8/8 VAL: 34,670

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 6,788

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: TWISTER DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403843 - JONES LL 36 #2 FULL WI DECIMAL = .756477 #WELLS: 1  
RRC#, WELL#.....: 162593 - 2 RRC DIST.: 10 FULL RI DECIMAL = .243523 DEPTH: 15200  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 93824555  
GAS FIELD NAME...: VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209177 HCG.....:  
ALT RRC#: 162593 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	15,041	0	68.73	1.19	1.19	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,041	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13540	0	13540	13500	40	37	4083	
00				HEMPHILL CO APPRAISA	1.000000	27,350	=====	=====	=====	=====	=====
01				HEMPHILL COUNTY	1.000000	27,350	13540	0	13540	13500	40
34				FT ELLIOTT Cisd (HEM	1.000000	27,350					
60				HEMPHILL CO HOSPITAL	1.000000	27,350	\$/BBLRESV:	.00	EQUIP VAL:	23,236	
62				HEMPHILL CO UNDERGRO	1.000000	27,350	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
87				AMARILLO P&A OVERLAP	1.000000	27,350	WI PAYOUT:	.0	GAS VAL:	37	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	27,350	WI TOTAL:	23,270	RI TOTAL:	4,080		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 43.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,650  
LAST YR RI VAL: 46,470  
LAST YR 8/8 VAL: 116,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,669

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403519 - BOWERS C #2 FULL WI DECIMAL = .755625 #WELLS: 1  
RRC#, WELL#.....: 140833 - 2 RRC DIST.: 10 FULL RI DECIMAL = .244375 DEPTH: 13911  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355150  
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205471 HCG.....:  
ALT RRC#: 140833 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,900  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,650  
LAST YR RI VAL: 1,990  
LAST YR 8/8 VAL: 16,640  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 2,573

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/03/2024 MNRLMASH

LEASE#, NAME.....: 109000 - BOWERS C FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 41099 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 20085  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355250  
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	59,104	0	68.73	1.07	1.07	.00
ALT RRC#:	GRAPH.....:	2	0	54,375	0	70.01	1.06	1.06	.00
		3	0	50,834	0	71.31	1.06	1.06	.00
		4	0	48,292	0	72.62	1.06	1.06	.00
		5	0	45,877	0	73.99	1.06	1.06	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	258,482	0			0

00	HEMPHILL CO APPRAISA	1.000000	86,740	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	86,740	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	FT ELLIOTT Cisd (HEM	1.000000	86,740	---	---	---	---	---	---	---
60	HEMPHILL CO HOSPITAL	1.000000	86,740	1	48419	0	48419	38000	10,419	9,716
62	HEMPHILL CO UNDERGRO	1.000000	86,740	2	44129	0	44129	37620	6,509	5,278
87	AMARILLO P&A OVERLAP	1.000000	86,740	3	41255	0	41255	37243	4,012	2,828
				4	39192	0	39192	36871	2,321	1,423
				5	37233	0	37233	36503	730	389
				=====	=====	=====	=====	=====	=====	=====
				210228	0	210228	186237	23,991	19,634	47988

\$/BBLRESV:	.00	EQUIP VAL:	19,116		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	19,634	GAS VAL:	47,988
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 86,740 WI TOTAL: 38,750 RI TOTAL: 47,990

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		170	
-----	-----	-----	-----
	8.0	2	
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,980  
LAST YR RI VAL: 12,270  
LAST YR 8/8 VAL: 36,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 74,313

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 108700 - BOWERS B #2A FULL WI DECIMAL = .755625 #WELLS: 1  
RRC#, WELL#.....: 46208 - 2A RRC DIST.: 10 FULL RI DECIMAL = .244375 DEPTH: 20135  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355250  
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207657 HCG.....:  
ALT RRC#: 46208 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 109600 - BOWERS E #1 FULL WI DECIMAL = .755625 #WELLS: 1  
RRC#, WELL#.....: 48096 - 1 RRC DIST.: 10 FULL RI DECIMAL = .244375 DEPTH: 20416  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355250  
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203504 HCG.....:  
ALT RRC#: 48096 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 109650 - BOWERS E #2 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 82173 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 14170  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355300  
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203957 HCG.....:  
ALT RRC#: 82173 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	48,065	0	68.73	1.07	1.07	.00
				2	0	46,447	0	70.01	1.06	1.06	.00
				=====	=====	=====					=====
					0	94,512	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	HEMPHILL CO APPRAISA	1.000000	36,280	1	39376	0	39376	38000	1,376	1,283	11290
01	HEMPHILL COUNTY	1.000000	36,280	2	37695	0	37695	37620	75	61	9480
34	FT ELLIOTT Cisd (HEM	1.000000	36,280	=====	=====	=====	=====	=====	=====	=====	=====
60	HEMPHILL CO HOSPITAL	1.000000	36,280		77071	0	77071	75620	1,451	1,344	20770
62	HEMPHILL CO UNDERGRO	1.000000	36,280								
87	AMARILLO P&A OVERLAP	1.000000	36,280								
				\$/BBLRESV:	.00	EQUIP VAL:	14,163				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	1,344	GAS VAL:		20,770	
				RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	36,280	WI TOTAL:	15,510	RI TOTAL:		20,770	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 134.0 D B: .500 De/Dt: 3.4 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,480  
LAST YR RI VAL: 48,590  
LAST YR 8/8 VAL: 93,070

LAST YR OIL PROD:  
LAST YR GAS PROD: 71,115

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: UPPER MORROW  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 200122 - FORGEY SWD SYSTEM FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 52814 - D 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 6100  
OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355750  
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.:	ALT G\$ RRC:	34342	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:		-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0
00	HEMPHILL CO APPRAISA	1.000000	9,760							
01	HEMPHILL COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759			
34	FT ELLIOTT Cisd (HEM	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	9,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
87	AMARILLO P&A OVERLAP	1.000000	9,760			=====		=====		
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	10,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 9,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 108800 - BOWERS B #3 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 83754 - 3 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 13800  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355750  
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203127 HCG.....:  
ALT RRC#: 83754 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
63,000 4  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 108

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: PENN  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405004 - FORGEY 94 #1 FULL WI DECIMAL = .862696 #WELLS: 1  
RRC#, WELL#.....: 213040 - 1 RRC DIST.: 10 FULL RI DECIMAL = .137304 DEPTH: 8528  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	26	7,230	0	75.36	2.67	2.67	.00	1720
---	-----	-----	-----	8	25	6,869	0	75.36	2.67	2.67	.00	1634
00	HEMPHILL CO APPRAISA	1.000000	65,010	9	23	6,526	0	75.36	2.67	2.67	.00	1552
01	HEMPHILL COUNTY	1.000000	65,010	10	22	6,200	0	75.36	2.67	2.67	.00	1475
30	CANADIAN ISD (HEMPHI	1.000000	65,010	11	21	5,890	0	75.36	2.67	2.67	.00	1401
60	HEMPHILL CO HOSPITAL	1.000000	65,010	12	20	5,596	0	75.36	2.67	2.67	.00	1331
62	HEMPHILL CO UNDERGRO	1.000000	65,010		=====	=====	=====					=====
					325	91,036	0					20,930

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	23754	0	25889	14500	11,389	10,620	3859
				2	22088	0	24154	14355	9,799	7,946	3158
				3	20749	0	22748	14211	8,537	6,020	2609
				4	19525	0	21459	14068	7,391	4,531	2160
				5	18524	0	20396	13928	6,468	3,448	1800
				6	17531	0	19342	13788	5,554	2,575	1497
				7	16654	0	18374	13789	4,585	1,849	1248
				8	15822	0	17456	13789	3,667	1,285	1039
				9	15032	0	16584	13789	2,795	852	866
				10	14281	0	15756	13789	1,967	521	723
				11	13567	0	14968	13789	1,179	272	601
				12	12890	0	14221	13789	432	87	502

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		9	15032	0	16584	13789	2,795	852	866
YRS FLAT:	FMVF:	8/8 RES:		10	14281	0	15756	13789	1,967	521	723
				11	13567	0	14968	13789	1,179	272	601
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.94			12	12890	0	14221	13789	432	87	502
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				210417	0	231347	167584	63,763	40,006	20062
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 12.95		EQUIP VAL:	4,945			
					\$/BBLPROD: 42,081		WI OIL VAL:	3,619	RI OIL VAL:	1,815	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 5.2		GAS VAL:	36,387	GAS VAL:	18,247	
-----	-----	-----	-----		RI PAYOUT: 5.6		PRD VAL:	0	PRD VAL:	0	
14,500	.1						=====	=====	=====	=====	
-----	-----	-----	-----		8/8 VALUE:	65,010	WI TOTAL:	44,950	RI TOTAL:	20,060	
	5.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 29.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,600  
LAST YR RI VAL: 25,070  
LAST YR 8/8 VAL: 97,670

LAST YR OIL PROD: 39  
LAST YR GAS PROD: 10,663

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405236 - PRATER #3

FULL WI DECIMAL = .797341

#WELLS: 1

RRC#, WELL#.....: 220359 - 3 RRC DIST.: 10

FULL RI DECIMAL = .202659

DEPTH: 13100

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	0	5,769	0	68.73	2.28	2.28	.00	0
ALT JOB#:	UNIT.....:	2	0	4,657	0	70.01	2.28	2.28	.00	0
ALT LSE#:	HCG.....:	3	0	3,952	0	71.31	2.28	2.28	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,456	0	72.62	2.28	2.28	.00	0
		=====	=====	=====	=====					=====
			0	17,834	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	25,960	1	10488	0	10488	6300	4,188	3,905	2497
01	HEMPHILL COUNTY	1.000000	25,960	2	8466	0	8466	6237	2,229	1,807	1768
30	CANADIAN ISD (HEMPHI	1.000000	25,960	3	7184	0	7184	6174	1,010	712	1316
60	HEMPHILL CO HOSPITAL	1.000000	25,960	4	6283	0	6283	6113	170	104	1010
62	HEMPHILL CO UNDERGRO	1.000000	25,960		32421	0	32421	24824	7,597	6,528	6591
				=====							
				\$/BBLRESV: .00 EQUIP VAL: 12,846							
				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
				WI PAYOUT: .0 GAS VAL: 6,528 GAS VAL: 6,591							
				RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 25,960 WI TOTAL: 19,370 RI TOTAL: 6,590							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.49

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 18.0 D B: 1.400 De/Dt: 22.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,830

LAST YR RI VAL: 31,340

LAST YR 8/8 VAL: 111,170

LAST YR OIL PROD:

LAST YR GAS PROD: 7,615

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406231 - PRATER #4H FULL WI DECIMAL = .797341 #WELLS: 1  
RRC#, WELL#.....: 254494 - 4H RRC DIST.: 10 FULL RI DECIMAL = .202659 DEPTH: 13500  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406461 - HOOVER 52 #521H FULL WI DECIMAL = .793190 #WELLS: 1  
RRC#, WELL#.....: 263237 - 521H RRC DIST.: 10 FULL RI DECIMAL = .206810 DEPTH: 10974  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	84,750	1	166	8,485	0	68.73	2.79	2.79	.00	9050
01	HEMPHILL COUNTY	1.000000	84,750	2	151	7,993	0	70.01	2.79	2.79	.00	8385
30	CANADIAN ISD (HEMPHI	1.000000	84,750	3	138	7,560	0	71.31	2.78	2.78	.00	7806
60	HEMPHILL CO HOSPITAL	1.000000	84,750	4	128	7,175	0	72.62	2.78	2.78	.00	7373
62	HEMPHILL CO UNDERGRO	1.000000	84,750	5	120	6,816	0	73.99	2.77	2.77	.00	7043
				6	109	6,475	0	75.36	2.77	2.77	.00	6515
				7	104	6,151	0	75.36	2.77	2.77	.00	6217
				8	96	5,843	0	75.36	2.77	2.77	.00	5738
				9	91	5,551	0	75.36	2.77	2.77	.00	5439
				10	89	5,273	0	75.36	2.77	2.77	.00	5320
				11	84	5,009	0	75.36	2.77	2.77	.00	5021
				12	80	4,759	0	75.36	2.77	2.77	.00	4782
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,356	77,090	0					78,689

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	18777	0	27827	16000	11,827	11,029	6796
2	17689	0	26074	15840	10,234	8,298	5585
3	16670	0	24476	15681	8,795	6,201	4599
4	15821	0	23194	15525	7,669	4,702	3823
5	14976	0	22019	15369	6,650	3,545	3183
6	14226	0	20741	15216	5,525	2,561	2630
7	13515	0	19732	15216	4,516	1,821	2196
8	12838	0	18576	15216	3,360	1,178	1813
9	12196	0	17635	15216	2,419	737	1510
10	11586	0	16906	15216	1,690	448	1269
11	11005	0	16026	15216	810	187	1056
12	10456	0	15238	15216	22	5	880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28										
YRS FLAT:	FMVF:	8/8 RES:										
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.05											
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05											
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N											
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D									
-----	-----	-----	-----									
16,000												
-----	-----	-----	-----									
				8/8 VALUE:	84,750	WI TOTAL:	49,410	RI TOTAL:	35,340			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 10.0 / 5.0  
GAS: 24.0 D B: 1.200 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,190  
LAST YR RI VAL: 62,430  
LAST YR 8/8 VAL: 187,620

LAST YR OIL PROD: 218  
LAST YR GAS PROD: 8,995

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406927 - PARNELL 7 #1HW FULL WI DECIMAL = .784410 #WELLS: 1  
RRC#, WELL#.....: 276223 - 1HW RRC DIST.: 10 FULL RI DECIMAL = .215590 DEPTH: 11419  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401760 HCG.....:  
ALT RRC#: 276223 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	32	9,775	0	75.36	2.56	2.56	.00	1892
---	-----	-----	-----	8	25	9,286	0	75.36	2.56	2.56	.00	1478
00	HEMPHILL CO APPRAISA	1.000000	80,750	9	24	8,822	0	75.36	2.56	2.56	.00	1419
01	HEMPHILL COUNTY	1.000000	80,750	=====	=====	=====						
34	FT ELLIOTT Cisd (HEM	1.000000	80,750		403	98,509	0					22,793
60	HEMPHILL CO HOSPITAL	1.000000	80,750									
62	HEMPHILL CO UNDERGRO	1.000000	80,750		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
87	AMARILLO P&A OVERLAP	1.000000	80,750	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	27088	0	31724	20000	11,724	10,932	8166
2	25536	0	29106	19800	9,306	7,546	6572
3	24099	0	27064	19602	7,462	5,261	5360
4	22894	0	25628	19405	6,223	3,815	4453
5	21750	0	23839	19211	4,628	2,467	3633
6	20661	0	22671	19019	3,652	1,693	3031
7	19629	0	21521	19020	2,501	1,008	2524
8	18647	0	20125	19020	1,105	387	2070
9	17715	0	19134	19020	114	35	1727
	=====	=====	=====	=====	=====	=====	=====
	198019	0	220812	174097	46,715	33,144	37536

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 27.0 / 5.0  
GAS: 38.0 D B: 1.600 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,020  
LAST YR RI VAL: 85,500  
LAST YR 8/8 VAL: 242,520

LAST YR OIL PROD: 133  
LAST YR GAS PROD: 14,097

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 15A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406988 - YARNOLD 42 #1HW FULL WI DECIMAL = .778617 #WELLS: 1  
RRC#, WELL#.....: 278398 - 1HW RRC DIST.: 10 FULL RI DECIMAL = .221383 DEPTH: 11175  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	728	34,635	0	68.73	2.50	2.50	38958
				2	674	32,007	0	70.01	2.49	2.49	36740
				3	628	29,810	0	71.31	2.49	2.49	34869
				4	588	27,945	0	72.62	2.49	2.49	33247
				5	554	26,339	0	73.99	2.49	2.49	31916
				6	526	24,936	0	75.36	2.48	2.48	30864
				7	500	23,689	0	75.36	2.48	2.48	29338
				8	475	22,505	0	75.36	2.48	2.48	27871
00	HEMPHILL CO APPRAISA	1.000000	474,590	9	451	21,380	0	75.36	2.48	2.48	26463
01	HEMPHILL COUNTY	1.000000	474,590	10	428	20,311	0	75.36	2.48	2.48	25114
30	CANADIAN ISD (HEMPHI	1.000000	474,590	11	407	19,295	0	75.36	2.48	2.48	23881
60	HEMPHILL CO HOSPITAL	1.000000	474,590	12	387	18,330	0	75.36	2.48	2.48	22708
62	HEMPHILL CO UNDERGRO	1.000000	474,590	13	368	17,414	0	75.36	2.48	2.48	21593
				14	350	16,543	0	75.36	2.48	2.48	20537
				15	333	15,716	0	75.36	2.48	2.48	19539
				16	316	14,930	0	75.36	2.48	2.48	18542
				17	300	14,184	0	75.36	2.48	2.48	17603
				18	285	13,475	0	75.36	2.48	2.48	16723
				19	271	12,801	0	75.36	2.48	2.48	15901
				20	257	12,161	0	75.36	2.48	2.48	15080
				21	244	11,553	0	75.36	2.48	2.48	14317
				22	232	10,975	0	75.36	2.48	2.48	13613
				=====	=====	=====					=====
					9,302	440,934	0				535,417

\*\*\* PARAMETERS \*\*\*

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	67419	0	106377	36000	70,377	65,627	28328
YRS FLAT:	FMVF:	8/8 RES:		2	62054	0	98794	35640	63,154	51,210	23078
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.73			3	57794	0	92663	35283	57,380	40,459	18988
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73			4	54179	0	87426	34931	52,495	32,186	15715
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			5	51065	0	82981	34581	48,400	25,805	13083
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	48151	0	79015	34236	44,779	20,760	10928
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	45743	0	75081	34236	40,845	16,467	9110
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	43456	0	71327	34236	37,091	13,003	7591
-----	-----	-----	-----	9	41284	0	67747	34236	33,511	10,215	6324
36,000				10	39220	0	64334	34236	30,098	7,979	5269
-----	-----	-----	-----	11	37258	0	61139	34236	26,903	6,201	4391
				12	35395	0	58103	34236	23,867	4,783	3661
				13	33626	0	55219	34236	20,983	3,657	3053
				14	31944	0	52481	34236	18,245	2,765	2545
				15	30347	0	49886	34236	15,650	2,062	2122
				16	28829	0	47371	34236	13,135	1,505	1768
				17	27389	0	44992	34236	10,756	1,072	1472
				18	26020	0	42743	34236	8,507	737	1227
ALT JAN 1 HYPERBOLIC FORECAST:				19	24718	0	40619	34236	6,383	480	1022
OIL: 2.1 D B: 1.500 De/Dt: 8.0 / 5.0				20	23483	0	38563	34236	4,327	284	852
GAS: 99.0 D B: 1.400 De/Dt: 8.0 / 5.0				21	22308	0	36625	34236	2,389	136	709
PRD: M B: De/Dt: /				22	21192	0	34805	34236	569	28	591
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:					852874	0	1388291	758447	629,844	307,421	161827
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
					\$/BBLRESV: 16.37		EQUIP VAL: 5,338				
					\$/BBLPROD: 0		WI OIL VAL: 118,562		RI OIL VAL: 62,411		
					WI PAYOUT: 5.5		GAS VAL: 188,859		GAS VAL: 99,416		
					RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	526,000			8/8 VALUE:	474,590	WI TOTAL:	312,760	RI TOTAL:	161,830		
LAST YR RI VAL:	237,640										
LAST YR 8/8 VAL:	763,640										

LAST YR OIL PROD: 832  
LAST YR GAS PROD: 37,782

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403503 - URSCHER #1 A FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 141779 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207500 DEPTH: 7125  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000 6  
-----  
26.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,910  
LAST YR RI VAL: 11,090  
LAST YR 8/8 VAL: 28,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,591

REMARKS1: PREV OP STRAT LAND  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404379 - JONES TRUST 21 FULL WI DECIMAL = .781700 #WELLS: 1  
RRC#, WELL#.....: 191966 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218300 DEPTH: 8200  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,807

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 404424 - JONES TRUST 21 #2 FULL WI DECIMAL = .781700 #WELLS: 1  
RRC#, WELL#.....: 193610 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218300 DEPTH: 7500  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.:	ALT G\$ RRC:	1	46	39,326	0	68.73	2.94	2.94	.00	2471
ALT JOB#:	UNIT.....:	2	27	37,175	0	70.01	2.94	2.94	.00	1478
ALT LSE#:	HCG.....:	3	19	35,294	0	71.31	2.93	2.93	.00	1059
ALT RRC#:	GRAPH.....:	4	12	33,529	0	72.62	2.92	2.92	.00	681
		5	11	31,853	0	73.99	2.92	2.92	.00	636
		6	10	30,260	0	75.36	2.91	2.91	.00	589

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10	28,747	0	75.36	2.91	2.91	.00	589
---	-----	-----	-----	8	1	27,310	0	75.36	2.91	2.91	.00	59
00	HEMPHILL CO APPRAISA	1.000000	327,800	9	0	25,945	0	75.36	2.91	2.91	.00	0
01	HEMPHILL COUNTY	1.000000	327,800	10	0	24,648	0	75.36	2.91	2.91	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	327,800	11	0	23,416	0	75.36	2.91	2.91	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	327,800	12	0	22,245	0	75.36	2.91	2.91	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	327,800	13	0	21,133	0	75.36	2.91	2.91	.00	0

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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	90379	0	92850	50000	42,850	39,957	24286
2	85436	0	86914	49500	37,414	30,338	19941
3	80837	0	81896	49005	32,891	23,192	16482
4	76532	0	77213	48514	28,699	17,596	13631
5	72707	0	73343	48029	25,314	13,496	11358
6	68834	0	69423	47549	21,874	10,141	9431
7	65392	0	65981	47550	18,431	7,431	7862
8	62123	0	62182	47550	14,632	5,129	6500
9	59018	0	59018	47550	11,468	3,496	5412
10	56068	0	56068	47550	8,518	2,258	4510
11	53265	0	53265	47550	5,715	1,317	3758
12	50602	0	50602	47550	3,052	612	3132
13	48072	0	48072	47550	522	91	2610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8	62123	0	62182	47550	14,632	5,129	6500
YRS FLAT:	FMVF:	8/8 RES:	9	59018	0	59018	47550	11,468	3,496	5412
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.21		10	56068	0	56068	47550	8,518	2,258	4510
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21		11	53265	0	53265	47550	5,715	1,317	3758
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		12	50602	0	50602	47550	3,052	612	3132
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	48072	0	48072	47550	522	91	2610
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	=====	=====	=====	=====	=====	=====
			869265	0	876827	625447	251,380	155,054		128913

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 12.58	EQUIP VAL: 43,836		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,337	RI OIL VAL: 1,112	
50,000				WI PAYOUT: 6.5	GAS VAL: 153,717	GAS VAL: 127,801	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	

=====

8/8 VALUE:	327,800	WI TOTAL:	198,890	RI TOTAL:	128,910
------------	---------	-----------	---------	-----------	---------

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.200 De/Dt: 46.0 / 5.0  
GAS: 111.0 D B: 1.500 De/Dt: 5.7 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 180 VAL: 75,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 415,770  
LAST YR RI VAL: 158,710  
LAST YR 8/8 VAL: 574,480

LAST YR OIL PROD: 143  
LAST YR GAS PROD: 42,777

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404428 - JONES TRUST 21 #3 FULL WI DECIMAL = .781700 #WELLS: 1  
RRC#, WELL#.....: 193759 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218300 DEPTH: 7400

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1661	0	1661	1600	61	57	435			
00	HEMPHILL CO APPRAISA	1.000000	7,930		=====	=====	=====	=====	=====	=====	=====			
01	HEMPHILL COUNTY	1.000000	7,930		1661	0	1661	1600	61	57	435			
30	CANADIAN ISD (HEMPHI	1.000000	7,930											
60	HEMPHILL CO HOSPITAL	1.000000	7,930											
62	HEMPHILL CO UNDERGRO	1.000000	7,930											
					\$/BBLRESV:	.00	EQUIP VAL:	7,435						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0			
					WI PAYOUT:	.0	GAS VAL:	57	GAS VAL:		435			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0			
								=====			=====			
					8/8 VALUE:	7,930	WI TOTAL:	7,490	RI TOTAL:		440			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,600		3	
		20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,810  
LAST YR RI VAL: 570  
LAST YR 8/8 VAL: 9,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 942

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....	404508 - ISAACS 126 #1	FULL WI DECIMAL =	.727800	#WELLS:	1
RRC#, WELL#.....	198055 - 1 RRC DIST...: 10	FULL RI DECIMAL =	.272200	DEPTH:	8247

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	134	16,153	0	70.01	2.72	2.72	.00	6874
ALT JOB#:	UNIT.....:	3	128	15,346	0	71.31	2.71	2.71	.00	6651
ALT LSE#:	HCG.....:	4	121	14,578	0	72.62	2.71	2.71	.00	6435
ALT RRC#:	GRAPH.....:	5	115	13,849	0	73.99	2.70	2.70	.00	6228

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	104	12,499	0	75.36	2.70	2.70	.00	5725
---	-----	-----	-----	8	99	11,874	0	75.36	2.70	2.70	.00	5439
00	HEMPHILL CO APPRAISA	1.000000	136,390	9	94	11,280	0	75.36	2.70	2.70	.00	5167
01	HEMPHILL COUNTY	1.000000	136,390	10	89	10,716	0	75.36	2.70	2.70	.00	4908
30	CANADIAN ISD (HEMPHI	1.000000	136,390	11	85	10,180	0	75.36	2.70	2.70	.00	4663
60	HEMPHILL CO HOSPITAL	1.000000	136,390									
62	HEMPHILL CO UNDERGRO	1.000000	136,390		1,220	146,636	0					65,219

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	33661	0	40764	25000	15,764	14,700	14280
				2	31978	0	38852	24750	14,102	11,435	11938
				3	30268	0	36919	24502	12,417	8,755	9951
				4	28754	0	35189	24257	10,932	6,703	8320
				5	27216	0	33444	24015	9,429	5,027	6937
				6	25855	0	31881	23774	8,107	3,759	5800
				7	24562	0	30287	23775	6,512	2,625	4834
*** PARAMETERS ***				8	23334	0	28773	23775	4,998	1,752	4027
				9	22167	0	27334	23775	3,559	1,085	3356
MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	10	21059	0	25967	23775	2,192	581	2797
YRS FLAT:		FMVF:	8/8 RES:	11	20006	0	24669	23775	894	206	2331

OIL WELLHEAD PRICE: 75.63		GAS WI GR PRICE: 2.97		288860	0	354079	265173	88,906	56,628	74571
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 2.97								
TYPE..(USNPQLHCT): P		GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 11.76		EQUIP VAL:	5,192			
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		\$/BBLPROD: 35,842		WI OIL VAL:	10,430	RI OIL VAL:	13,735	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		WI PAYOUT: 4.9		GAS VAL:	46,197	GAS VAL:	60,835	
				RI PAYOUT: 5.4		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----	8/8 VALUE:	136,390	WI TOTAL:	61,820	RI TOTAL:	74,570	
25,000	.4	48								
-----	-----	-----	-----							
	5.0 99	5.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR	WI VAL:	120,410
LAST YR	RI VAL:	113,970
LAST YR	8/8 VAL:	234,380

LAST YR OIL PROD: 180  
LAST YR GAS PROD: 19,364

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 404884 - LUCILLE WRIGHT D #1 FULL WI DECIMAL = .849732 #WELLS: 1  
RRC#, WELL#.....: 207180 - 1 RRC DIST.: 10 FULL RI DECIMAL = .150268 DEPTH: 7700  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	417	17,186	0	75.36	2.72	2.72	.00	26703
---	-----	-----	-----	8	392	16,327	0	75.36	2.72	2.72	.00	25102
00	HEMPHILL CO APPRAISA	1.000000	322,400	9	369	15,510	0	75.36	2.72	2.72	.00	23629
01	HEMPHILL COUNTY	1.000000	322,400	10	351	14,735	0	75.36	2.72	2.72	.00	22477
30	CANADIAN ISD (HEMPHI	1.000000	322,400	11	332	13,998	0	75.36	2.72	2.72	.00	21260
60	HEMPHILL CO HOSPITAL	1.000000	322,400	12	315	13,298	0	75.36	2.72	2.72	.00	20171
62	HEMPHILL CO UNDERGRO	1.000000	322,400	13	299	12,633	0	75.36	2.72	2.72	.00	19147
66	HEMPHILL CO CETRZ	1.000000	322,400	14	284	12,001	0	75.36	2.72	2.72	.00	18186
				15	270	11,401	0	75.36	2.72	2.72	.00	17290
				16	257	10,831	0	75.36	2.72	2.72	.00	16457
				17	244	10,290	0	75.36	2.72	2.72	.00	15625
				=====	=====	=====						=====
					7,009	272,079	0					437,680

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	54435	0	99171	40000	59,171	16425
				2	51713	0	91155	39600	51,555	13243
				3	48948	0	84517	39204	45,313	10771
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	46501	0	79206	38811	40,395	8854
YRS FLAT:	FMVF:	8/8 RES:		5	44014	0	74507	38423	36,084	7306
				6	41813	0	70501	38039	32,462	6065
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.99			7	39723	0	66426	38040	28,386	5013
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99			8	37736	0	62838	38040	24,798	4159
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	35850	0	59479	38040	21,439	3454
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	34057	0	56534	38040	18,494	2880
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	32354	0	53614	38040	15,574	2396
				12	30737	0	50908	38040	12,868	1994
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	29200	0	48347	38040	10,307	1662
				14	27740	0	45926	38040	7,886	1385
40,000		66		15	26353	0	43643	38040	5,603	1154
				16	25035	0	41492	38040	3,452	963
				17	23783	0	39408	38040	1,368	802
				=====	=====	=====	=====	=====	=====	=====
					629992	0	1067672	652517	415,155	88526

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: 1.500 De/Dt: 15.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 322,400 WI TOTAL: 233,870 RI TOTAL: 88,530

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 614,920  
LAST YR RI VAL: 144,850  
LAST YR 8/8 VAL: 759,770

LAST YR OIL PROD: 852  
LAST YR GAS PROD: 25,374

REMARKS1: REINVEST ZONE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404916 - HOOVER 85 #1 FULL WI DECIMAL = .740779 #WELLS: 1  
RRC#, WELL#.....: 207549 - 1 RRC DIST.: 10 FULL RI DECIMAL = .259221 DEPTH: 7950  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	8,856	0	68.73	2.51	2.51	.00
				2	0	8,413	0	70.01	2.50	2.50	.00
				3	0	7,992	0	71.31	2.50	2.50	.00
				4	0	7,592	0	72.62	2.49	2.49	.00
				5	0	7,213	0	73.99	2.49	2.49	.00
				6	0	6,852	0	75.36	2.49	2.49	.00
				7	0	6,509	0	75.36	2.49	2.49	.00
				8	0	6,184	0	75.36	2.49	2.49	.00
00	HEMPHILL CO APPRAISA	1.000000	71,190	9	0	5,875	0	75.36	2.49	2.49	.00
01	HEMPHILL COUNTY	1.000000	71,190	10	0	5,581	0	75.36	2.49	2.49	.00
30	CANADIAN ISD (HEMPHI	1.000000	71,190	11	0	5,302	0	75.36	2.49	2.49	.00
60	HEMPHILL CO HOSPITAL	1.000000	71,190	12	0	5,037	0	75.36	2.49	2.49	.00
62	HEMPHILL CO UNDERGRO	1.000000	71,190	13	0	4,785	0	75.36	2.49	2.49	.00
				14	0	4,546	0	75.36	2.49	2.49	.00
				15	0	4,318	0	75.36	2.49	2.49	.00
				16	0	4,102	0	75.36	2.49	2.49	.00
				=====	=====	=====					=====
					0	99,157	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	16466	0	16466	7600	8,866	8,268
				2	15581	0	15581	7524	8,057	6,533
				3	14802	0	14802	7448	7,354	5,185
				4	14005	0	14005	7374	6,631	4,065
				5	13305	0	13305	7301	6,004	3,201
				6	12640	0	12640	7227	5,413	2,509
				7	12008	0	12008	7228	4,780	1,927
				8	11408	0	11408	7228	4,180	1,465
				9	10837	0	10837	7228	3,609	1,100
				10	10295	0	10295	7228	3,067	813
				11	9781	0	9781	7228	2,553	588
				12	9291	0	9291	7228	2,063	414
				13	8827	0	8827	7228	1,599	279
				14	8386	0	8386	7228	1,158	176
				15	7966	0	7966	7228	738	97
				16	7568	0	7568	7228	340	39
				=====	=====	=====	=====	=====	=====	=====
					183166	0	183166	116754	66,412	36,659

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,600 25  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,150  
LAST YR RI VAL: 12,170  
LAST YR 8/8 VAL: 27,320

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 7,525

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404997 - ISAACS 115 #1 FULL WI DECIMAL = .730920 #WELLS: 1  
RRC#, WELL#.....: 209060 - 1 RRC DIST.: 10 FULL RI DECIMAL = .269080 DEPTH: 7750

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	10689	0	13050	13000	50	46
00	HEMPHILL CO APPRAISA	1.000000	13,000	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	13,000		10689	0	13050	13000	50	46
30	CANADIAN ISD (HEMPHI	1.000000	13,000							
60	HEMPHILL CO HOSPITAL	1.000000	13,000							
62	HEMPHILL CO UNDERGRO	1.000000	13,000							
					\$/BBLRESV:	.23	EQUIP VAL:	8,458		
					\$/BBLPROD:	0	WI OIL VAL:	8	RI OIL VAL:	814
					WI PAYOUT:	.0	GAS VAL:	38	GAS VAL:	3,685
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	13,000	WI TOTAL:	8,500	RI TOTAL:	4,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		16	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.300 De/Dt: 44.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040  
LAST YR RI VAL: 6,970  
LAST YR 8/8 VAL: 17,010

LAST YR OIL PROD: 112  
LAST YR GAS PROD: 6,232

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404869 - LUCILLE WRIGHT D #2 FULL WI DECIMAL = .846376 #WELLS: 1  
RRC#, WELL#.....: 210621 - 2 RRC DIST.: 10 FULL RI DECIMAL = .153624 DEPTH: 7800  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	384	8,297	0	68.73	1.97	1.97	22338
				2	361	7,527	0	70.01	1.97	1.97	21391
				3	342	6,918	0	71.31	1.96	1.96	20641
				4	325	6,420	0	72.62	1.96	1.96	19976
				5	309	6,009	0	73.99	1.96	1.96	19351
				6	294	5,659	0	75.36	1.95	1.95	18752
				7	279	5,355	0	75.36	1.95	1.95	17795
				8	265	5,087	0	75.36	1.95	1.95	16902
00	HEMPHILL CO APPRAISA	1.000000	127,220	9	252	4,833	0	75.36	1.95	1.95	16073
01	HEMPHILL COUNTY	1.000000	127,220	10	239	4,591	0	75.36	1.95	1.95	15244
30	CANADIAN ISD (HEMPHI	1.000000	127,220	11	227	4,361	0	75.36	1.95	1.95	14479
60	HEMPHILL CO HOSPITAL	1.000000	127,220	12	216	4,143	0	75.36	1.95	1.95	13777
62	HEMPHILL CO UNDERGRO	1.000000	127,220	13	205	3,936	0	75.36	1.95	1.95	13075
66	HEMPHILL CO CETRZ	1.000000	127,220	14	195	3,739	0	75.36	1.95	1.95	12438
				15	185	3,552	0	75.36	1.95	1.95	11800
				16	176	3,374	0	75.36	1.95	1.95	11226
				17	167	3,205	0	75.36	1.95	1.95	10652
				18	159	3,045	0	75.36	1.95	1.95	10141
				=====	=====	=====					=====
					4,580	90,051	0				286,051

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
*** PARAMETERS ***				1	13834	0	36172	15500	20,672	6150
				2	12550	0	33941	15345	18,596	5062
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	11476	0	32117	15191	16,926	4201
YRS FLAT:	FMVF:	8/8 RES:		4	10650	0	30626	15040	15,586	3514
				5	9968	0	29319	14889	14,430	2951
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.15			6	9340	0	28092	14741	13,351	2480
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15			7	8838	0	26633	14741	11,892	2062
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	8396	0	25298	14741	10,557	1718
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	7977	0	24050	14741	9,309	1433
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	7577	0	22821	14741	8,080	1193
				11	7198	0	21677	14741	6,936	994
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	6838	0	20615	14741	5,874	829
-----	-----	-----	-----	13	6496	0	19571	14741	4,830	690
15,500				14	6171	0	18609	14741	3,868	576
-----	-----	-----	-----	15	5862	0	17662	14741	2,921	479
				16	5569	0	16795	14741	2,054	400
				17	5290	0	15942	14741	1,201	332
				18	5026	0	15167	14741	426	278
				=====	=====	=====	=====	=====	=====	=====
					149056	0	435107	267598	167,509	35342

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.500 De/Dt: 6.0 / 5.0 \$/BBLRESV: 14.96 EQUIP VAL: 3,690  
GAS: 24.0 D B: 1.600 De/Dt: 10.0 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 57,977 RI OIL VAL: 23,235  
PRD: M B: De/Dt: / WI PAYOUT: 5.4 GAS VAL: 30,211 GAS VAL: 12,107  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 127,220 WI TOTAL: 91,880 RI TOTAL: 35,340  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,960  
LAST YR RI VAL: 50,570  
LAST YR 8/8 VAL: 202,530

LAST YR OIL PROD: 285  
LAST YR GAS PROD: 7,228

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405577 - HUMPHREYS LP #91 FULL WI DECIMAL = .858500 #WELLS: 1  
RRC#, WELL#.....: 227988 - 91 RRC DIST.: 10 FULL RI DECIMAL = .141500 DEPTH: 8090  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	HEMPHILL CO APPRAISA	1.000000	35,490	1	30	8,669	68.73	1.86	1.86	.00	1770
01	HEMPHILL COUNTY	1.000000	35,490	2	24	8,235	70.01	1.85	1.85	.00	1442
30	CANADIAN ISD (HEMPHI	1.000000	35,490	3	19	7,823	71.31	1.85	1.85	.00	1175
60	HEMPHILL CO HOSPITAL	1.000000	35,490	4	15	7,432	72.62	1.84	1.84	.00	958
62	HEMPHILL CO UNDERGRO	1.000000	35,490	5	12	7,060	73.99	1.84	1.84	.00	781
				6	9	6,707	75.36	1.84	1.84	.00	636
				7	7	6,372	75.36	1.84	1.84	.00	509
				8	6	6,053	75.36	1.84	1.84	.00	407
				9	5	5,751	75.36	1.84	1.84	.00	326
				=====	=====	=====					=====
					127	64,102					8,004

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	13843	0	15613	9500	6,113	5,700	2410
2	13080	0	14522	9405	5,117	4,149	1967
3	12426	0	13601	9310	4,291	3,025	1616
4	11741	0	12699	9217	3,482	2,134	1323
5	11154	0	11935	9125	2,810	1,498	1091
6	10596	0	11232	9034	2,198	1,019	900
7	10066	0	10575	9035	1,540	620	744
8	9563	0	9970	9035	935	328	615
9	9085	0	9411	9035	376	115	510
	=====	=====	=====	=====	=====	=====	=====
	101554	0	109558	82696	26,862	18,588	11176

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500	.1	25	
-----	-----	-----	-----
	20.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,680  
LAST YR RI VAL: 16,310  
LAST YR 8/8 VAL: 57,990

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 9,246

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404292 - FAIRFAX #1 FULL WI DECIMAL = .793300 #WELLS: 1  
RRC#, WELL#.....: 186615 - 1 RRC DIST.: 10 FULL RI DECIMAL = .206700 DEPTH: 12655  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	4,605	0	68.73	2.78	2.78	.00	0
ALT RRC#:	GRAPH.....:	2	0	4,374	0	70.01	2.78	2.78	.00	0
		3	0	4,156	0	71.31	2.77	2.77	.00	0
		=====	=====	=====						=====
			0	13,135	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	HEMPHILL CO APPRAISA	1.000000	21,640	--	-----	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	21,640	1	10156	0	10156	9000	1,156	1,078	2478
30	CANADIAN ISD (HEMPHI	1.000000	21,640	2	9648	0	9648	8910	738	598	2065
60	HEMPHILL CO HOSPITAL	1.000000	21,640	3	9133	0	9133	8820	313	220	1715
62	HEMPHILL CO UNDERGRO	1.000000	21,640	=====	=====	=====	=====	=====	=====	=====	=====
					28937	0	28937	26730	2,207	1,896	6258

\$/BBLRESV:	.00	EQUIP VAL:	13,488		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,896	GAS VAL:	6,258
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	21,640	WI TOTAL:	15,380	RI TOTAL:	6,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.04		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04		
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		13	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,390  
LAST YR RI VAL: 14,660  
LAST YR 8/8 VAL: 39,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,595

REMARKS1: SERV BY COMPRESS JAMES-ABRAHAM  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404318 - BRAINARD STRIP #1 FULL WI DECIMAL = .773356 #WELLS: 1  
RRC#, WELL#.....: 189283 - 1 RRC DIST.: 10 FULL RI DECIMAL = .226644 DEPTH: 11350  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	52	1,493	0	75.36	2.56	2.56	.00	3042
---	-----	-----	-----	8	49	1,448	0	75.36	2.56	2.56	.00	2890
00	HEMPHILL CO APPRAISA	1.000000	32,910	9	47	1,405	0	75.36	2.56	2.56	.00	2745
01	HEMPHILL COUNTY	1.000000	32,910	10	44	1,363	0	75.36	2.56	2.56	.00	2608
30	CANADIAN ISD (HEMPHI	1.000000	32,910	11	42	1,322	0	75.36	2.56	2.56	.00	2477
60	HEMPHILL CO HOSPITAL	1.000000	32,910	12	40	1,282	0	75.36	2.56	2.56	.00	2353
62	HEMPHILL CO UNDERGRO	1.000000	32,910	13	38	1,244	0	75.36	2.56	2.56	.00	2236
				14	36	1,206	0	75.36	2.56	2.56	.00	2124
				15	34	1,170	0	75.36	2.56	2.56	.00	2018
				16	32	1,135	0	75.36	2.56	2.56	.00	1917
					=====	=====	=====					=====
					787	23,049	0					45,300

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	3564	0	7338	4300	3,038	2,833	2014
				2	3457	0	7109	4257	2,852	2,313	1711
*** PARAMETERS ***				3	3340	0	6874	4214	2,660	1,875	1453
				4	3240	0	6659	4171	2,488	1,525	1233
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	3143	0	6452	4130	2,322	1,238	1049
YRS FLAT:	FMVF:	8/8 RES:		6	3048	0	6250	4088	2,162	1,002	890
				7	2957	0	5999	4089	1,910	770	750
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.81			8	2868	0	5758	4089	1,669	586	632
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.81			9	2782	0	5527	4089	1,438	438	532
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	2699	0	5307	4089	1,218	323	448
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	2618	0	5095	4089	1,006	232	377
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	2539	0	4892	4089	803	161	318
				13	2463	0	4699	4089	610	106	267
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	2389	0	4513	4089	424	64	225
-----	-----	-----	-----	15	2317	0	4335	4089	246	33	190
4,300	.2	5		16	2248	0	4165	4089	76	9	160
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
	5.0 99	3.0 99			45672	0	90972	66050	24,922	13,508	12249

\$/BBLRESV: 11.07 EQUIP VAL: 7,153  
\$/BBLPROD: 43,394 WI OIL VAL: 6,726 RI OIL VAL: 6,099  
WI PAYOUT: 9.1 GAS VAL: 6,782 GAS VAL: 6,150  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / 8/8 VALUE: 32,910 WI TOTAL: 20,660 RI TOTAL: 12,250  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,010  
LAST YR RI VAL: 18,460  
LAST YR 8/8 VAL: 53,470

LAST YR OIL PROD: 79  
LAST YR GAS PROD: 1,840

REMARKS1: SERV BY COMPRESS JAMES-ABRAHAM  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405709 - FAIRFAX #2 FULL WI DECIMAL = .793300 #WELLS: 1  
RRC#, WELL#.....: 235668 - 2 RRC DIST.: 10 FULL RI DECIMAL = .206700 DEPTH: 10750  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 56,120  
01 HEMPHILL COUNTY 1.000000 56,120  
30 CANADIAN ISD (HEMPHI 1.000000 56,120  
60 HEMPHILL CO HOSPITAL 1.000000 56,120  
62 HEMPHILL CO UNDERGRO 1.000000 56,120

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	135	9,919	0	68.73	2.94	2.94	.00	7361
2	128	9,423	0	70.01	2.94	2.94	.00	7109
3	120	8,951	0	71.31	2.93	2.93	.00	6788
4	114	8,504	0	72.62	2.92	2.92	.00	6567
5	108	8,079	0	73.99	2.92	2.92	.00	6339
6	103	7,675	0	75.36	2.91	2.91	.00	6158
=====	=====	=====	=====	=====	=====	=====	=====	=====
	708	52,551	0					40,322

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23134	0	30495	24500	5,995	5,590	7442
2	21977	0	29086	24255	4,831	3,918	6226
3	20808	0	27596	24012	3,584	2,527	5182
4	19700	0	26267	23771	2,496	1,530	4327
5	18715	0	25054	23534	1,520	810	3620
6	17718	0	23876	23298	578	268	3026
=====	=====	=====	=====	=====	=====	=====	=====
	122052	0	162374	143370	19,004	14,643	29823

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	6.47	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	3,636	RI OIL VAL:	7,406
WI PAYOUT:	.0	GAS VAL:	11,007	GAS VAL:	22,417
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 56,120 WI TOTAL: 26,300 RI TOTAL: 29,820  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		28	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.200 De/Dt: 6.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,410  
LAST YR RI VAL: 61,660  
LAST YR 8/8 VAL: 144,070

LAST YR OIL PROD: 166  
LAST YR GAS PROD: 10,852

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406166 - JOHN ISAACS JR ETAL #1991 FULL WI DECIMAL = .797750 #WELLS: 1  
RRC#, WELL#.....: 250180 - 1991 RRC DIST.: 10 FULL RI DECIMAL = .202250 DEPTH: 11050

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610						
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614		
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,800		3
-----	-----	-----
	18.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 956

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 406372 - ISAACS JOHN JR ETAL #1993H FULL WI DECIMAL = .867655 #WELLS: 1  
RRC#, WELL#.....: 260358 - 1993H RRC DIST.: 10 FULL RI DECIMAL = .132345 DEPTH: 12739  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	1,008	30,210	0	68.73	2.72	2.72	60111
				2	733	28,081	0	70.01	2.72	2.72	44526
				3	587	26,229	0	71.31	2.71	2.71	36319
				4	493	24,610	0	72.62	2.71	2.71	31063
				5	428	23,179	0	73.99	2.70	2.70	27477
				6	379	21,903	0	75.36	2.70	2.70	24781
				7	342	20,762	0	75.36	2.70	2.70	22362
				8	311	19,724	0	75.36	2.70	2.70	20335
00	HEMPHILL CO APPRAISA	1.000000	380,310	9	287	18,738	0	75.36	2.70	2.70	18766
01	HEMPHILL COUNTY	1.000000	380,310	10	267	17,801	0	75.36	2.70	2.70	17458
30	CANADIAN ISD (HEMPHI	1.000000	380,310	11	248	16,911	0	75.36	2.70	2.70	16216
60	HEMPHILL CO HOSPITAL	1.000000	380,310	12	234	16,065	0	75.36	2.70	2.70	15300
62	HEMPHILL CO UNDERGRO	1.000000	380,310	13	220	15,262	0	75.36	2.70	2.70	14385
				14	208	14,499	0	75.36	2.70	2.70	13600
				15	198	13,774	0	75.36	2.70	2.70	12947
				16	188	13,085	0	75.36	2.70	2.70	12293
				=====	=====	=====					=====
					6,131	320,833	0				387,939

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	71296	0	131407	43000	88,407	18773
				2	66272	0	110798	42570	68,228	13885
				3	61673	0	97992	42144	55,848	10772
				4	57867	0	88930	41722	47,208	8575
				5	54301	0	81778	41305	40,473	6917
				6	51311	0	76092	40892	35,200	5646
				7	48638	0	71000	40893	30,107	4621
				8	46207	0	66542	40893	25,649	3799
				9	43897	0	62663	40893	21,770	3138
				10	41702	0	59160	40893	18,267	2599
				11	39617	0	55833	40893	14,940	2152
				12	37635	0	52935	40893	12,042	1789
				13	35754	0	50139	40893	9,246	1487
				14	33966	0	47566	40893	6,673	1237
				15	32268	0	45215	40893	4,322	1031
				16	30654	0	42947	40893	2,054	860
				=====	=====	=====	=====	=====	=====	=====
					753058	0	1140997	660563	480,434	87281

\$/BBLRESV: 18.27 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 97,199 RI OIL VAL: 29,676  
WI PAYOUT: 4.8 GAS VAL: 188,679 GAS VAL: 57,605  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.4 D B: 1.300 De/Dt: 32.0 / 5.0 8/8 VALUE: 380,310 WI TOTAL: 293,030 RI TOTAL: 87,280  
GAS: 86.0 D B: 1.000 De/Dt: 7.3 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 482,710  
LAST YR RI VAL: 105,320  
LAST YR 8/8 VAL: 588,030

LAST YR OIL PROD: 1,454  
LAST YR GAS PROD: 31,737

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH					
LEASE#, NAME.....: 406826 - ISAACS JOHN C JR #1994-HW				FULL WI DECIMAL = .802101				#WELLS: 1					
RRC#, WELL#.....: 275037 - 1994HW RRC DIST.: 10				FULL RI DECIMAL = .197899				DEPTH: 13500					
OPERATOR#, AGENT#: 562560 - 583													
OPERATOR NAME.....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 15218400				YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: CANADIAN, SW. (GRANITE WASH)				-----									
				1		998	39,421	0	68.73	3.15	3.15	.00	55018
ALT FRZ.: ALT G\$ RRC:				2		757	34,731	0	70.01	3.15	3.15	.00	42509
ALT JOB#: UNIT.....:				3		625	31,226	0	71.31	3.14	3.14	.00	35749
ALT LSE#: HCG.....:				4		540	28,491	0	72.62	3.14	3.14	.00	31454
ALT RRC#: GRAPH.....:				5		479	26,285	0	73.99	3.13	3.13	.00	28427
				6		434	24,463	0	75.36	3.12	3.12	.00	26234
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		398	22,928	0	75.36	3.12	3.12	.00	24058
				8		369	21,613	0	75.36	3.12	3.12	.00	22305
00	HEMPHILL CO APPRAISA	1.000000	697,750	9		344	20,471	0	75.36	3.12	3.12	.00	20794
01	HEMPHILL COUNTY	1.000000	697,750	10		324	19,447	0	75.36	3.12	3.12	.00	19585
30	CANADIAN ISD (HEMPHI	1.000000	697,750	11		306	18,475	0	75.36	3.12	3.12	.00	18497
60	HEMPHILL CO HOSPITAL	1.000000	697,750	12		291	17,551	0	75.36	3.12	3.12	.00	17590
62	HEMPHILL CO UNDERGRO	1.000000	697,750	13		276	16,673	0	75.36	3.12	3.12	.00	16683
				14		262	15,839	0	75.36	3.12	3.12	.00	15837
				15		249	15,047	0	75.36	3.12	3.12	.00	15051
				16		237	14,295	0	75.36	3.12	3.12	.00	14326
				17		225	13,580	0	75.36	3.12	3.12	.00	13600
				18		214	12,901	0	75.36	3.12	3.12	.00	12936
				19		203	12,256	0	75.36	3.12	3.12	.00	12271
				20		193	11,643	0	75.36	3.12	3.12	.00	11666
				21		205	11,061	0	75.36	3.12	3.12	.00	12392
				22		195	10,508	0	75.36	3.12	3.12	.00	11787
				23		193	9,983	0	75.36	3.12	3.12	.00	11666
				24		183	9,484	0	75.36	3.12	3.12	.00	11062
*** PARAMETERS ***				25		174	9,010	0	75.36	3.12	3.12	.00	10518
				26		165	8,560	0	75.36	3.12	3.12	.00	9974
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27		157	8,132	0	75.36	3.12	3.12	.00	9490
YRS FLAT:	FMVF:	8/8 RES:		28		149	7,725	0	75.36	3.12	3.12	.00	9006
				=====									
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.44		9,145		491,799		0		540,485	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.44									
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1		99602	0	154620	21500	133,120	124,134	35729	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2		87752	0	130261	21285	108,976	88,366	26405	
				3		78646	0	114395	21072	93,323	65,803	20340	
21,500				4		71757	0	103211	20861	82,350	50,491	16098	
				5		65990	0	94417	20652	73,765	39,329	12918	
				6		61220	0	87454	20445	67,009	31,067	10497	
				7		57379	0	81437	20445	60,992	24,588	8574	
				8		54088	0	76393	20445	55,948	19,613	7055	
				9		51230	0	72024	20445	51,579	15,724	5834	
				10		48667	0	68252	20445	47,807	12,673	4850	
				11		46235	0	64732	20445	44,287	10,208	4035	
ALT JAN 1 HYPERBOLIC FORECAST:				12		43922	0	61512	20445	41,067	8,232	3364	
OIL:	3.3 D B: 1.600	De/Dt: 29.0 / 5.0		13		41725	0	58408	20445	37,963	6,617	2801	
GAS:	116.0 D B: 1.500	De/Dt: 13.0 / 5.0		14		39638	0	55475	20445	35,030	5,309	2334	
PRD:	M B:	De/Dt: /		15		37656	0	52707	20445	32,262	4,252	1946	
				16		35774	0	50100	20445	29,655	3,399	1622	
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17		33985	0	47585	20445	27,140	2,705	1351	
SERV WELLS:	EQ SCH#:	VAL:		18		32285	0	45221	20445	24,776	2,147	1126	
INJ WELLS:	EQ SCH#:	VAL:		19		30671	0	42942	20445	22,497	1,695	938	
COMPRESSRS:	HP:	VAL:		20		29137	0	40803	20445	20,358	1,334	783	
OTHER EQ VALUE(RCNLD):				21		27681	0	40073	20445	19,628	1,118	673	
				22		26297	0	38084	20445	17,639	874	562	
				23		24983	0	36649	20445	16,204	698	474	
LAST YR WI VAL:	656,040			24		23734	0	34796	20445	14,351	538	395	
LAST YR RI VAL:	212,250			25		22548	0	33066	20445	12,621	411	329	
LAST YR 8/8 VAL:	868,290			26		21422	0	31396	20445	10,951	310	274	
				27		20351	0	29841	20445	9,396	232	229	
				28		19332	0	28338	20445	7,893	169	191	
LAST YR OIL PROD: 1,274				=====									
LAST YR GAS PROD: 43,922				1233707		0	1774192	575605	1,198,587	522,036	171727		
REMARKS1:				\$/BBLRESV: 21.68		EQUIP VAL:		3,983					
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL:		159,031		RI OIL VAL:		52,314	
MC1:				WI PAYOUT: 5.5		GAS VAL:		363,004		GAS VAL:		119,412	
MC2:				RI PAYOUT: 6.1		PRD VAL:		0		PRD VAL:		0	
				=====									
				8/8 VALUE:		697,750	WI TOTAL:		526,020	RI TOTAL:		171,730	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404183 - ABRAHAM JAMES TRUST #1 FULL WI DECIMAL = .791050 #WELLS: 1  
RRC#, WELL#.....: 181221 - 1 RRC DIST.: 10 FULL RI DECIMAL = .208950 DEPTH: 12700  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	20,960	1	33	4,654	0	68.73	2.88	2.88	.00	1794
01	HEMPHILL COUNTY	1.000000	20,960	2	29	3,955	0	70.01	2.87	2.87	.00	1627
30	CANADIAN ISD (HEMPHI	1.000000	20,960		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	20,960		62	8,609	0					3,421
62	HEMPHILL CO UNDERGRO	1.000000	20,960									

\$/BBLRESV:	4.39	EQUIP VAL:	14,163		
\$/BBLPROD:	2,684	WI OIL VAL:	212	RI OIL VAL:	798
WI PAYOUT:	.0	GAS VAL:	1,212	GAS VAL:	4,571
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	20,960	WI TOTAL:	15,590	RI TOTAL:	5,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.1	15	
7.0	11.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,190  
LAST YR RI VAL: 20,410  
LAST YR 8/8 VAL: 54,600

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 4,459

REMARKS1: NO 280HP COMP ON O#96225  
REMARKS2: FOUND RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404193 - BRAINARD 111 #1 FULL WI DECIMAL = .736326 #WELLS: 1  
RRC#, WELL#.....: 181742 - 1 RRC DIST.: 10 FULL RI DECIMAL = .263674 DEPTH: 12400  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	27073	0	27073	27000	73	68	9080			
00	HEMPHILL CO APPRAISA	1.000000	24,020		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	24,020		27073	0	27073	27000	73	68	9080			
30	CANADIAN ISD (HEMPHI	1.000000	24,020											
60	HEMPHILL CO HOSPITAL	1.000000	24,020		\$/BBLRESV:	.00	EQUIP VAL:	14,871						
62	HEMPHILL CO UNDERGRO	1.000000	24,020		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 27073 0 27073 27000 73 68 9080  
\$ /BBLRESV: .00 EQUIP VAL: 14,871  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 68 GAS VAL: 9,080  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 24,020 WI TOTAL: 14,940 RI TOTAL: 9,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
27,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 56.0 D B: 1.500 De/Dt: 14.5 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 11,800  
LAST YR 8/8 VAL: 26,670

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 25,048

REMARKS1: RECOMPLETION OF RRC 181447  
REMARKS2: SERVED BY COMPRESS ON LEACH 1  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404112 - RAMSEY 181 FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 7362 - 1 RRC DIST.: 10 FULL RI DECIMAL = .265000 DEPTH: 7900  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
OIL FIELD#.....: 34375150  
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	226	9,634	0	75.87	2.81	2.81	.00	12603
---	-----	-----	-----	8	211	9,153	0	75.87	2.81	2.81	.00	11766
00	HEMPHILL CO APPRAISA	1.000000	197,980	9	197	8,695	0	75.87	2.81	2.81	.00	10986
01	HEMPHILL COUNTY	1.000000	197,980	10	186	8,260	0	75.87	2.81	2.81	.00	10372
30	CANADIAN ISD (HEMPHI	1.000000	197,980	11	176	7,847	0	75.87	2.81	2.81	.00	9815
60	HEMPHILL CO HOSPITAL	1.000000	197,980	12	167	7,455	0	75.87	2.81	2.81	.00	9313
62	HEMPHILL CO UNDERGRO	1.000000	197,980	13	157	7,082	0	75.87	2.81	2.81	.00	8755
				14	149	6,728	0	75.87	2.81	2.81	.00	8309
				15	144	6,391	0	75.87	2.81	2.81	.00	8030
				16	137	6,072	0	75.87	2.81	2.81	.00	7640
				=====	=====	=====						=====
					3,862	146,757	0					209,207

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	27360	0	54113	20000	34,113	31,537	18115
				2	25900	0	47450	20000	27,450	21,690	13693
				3	24518	0	42883	20000	22,883	15,454	10669
				4	23292	0	39632	20000	19,632	11,333	8499
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		5	22049	0	36941	20000	16,941	8,358	6830
YRS FLAT:	FMVF:	8/8 RES:		6	20947	0	34665	20000	14,665	6,184	5524
				7	19899	0	32502	20000	12,502	4,505	4466
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.09			8	18904	0	30670	20000	10,670	3,287	3633
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.09			9	17959	0	28945	20000	8,945	2,355	2956
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	17061	0	27433	20000	7,433	1,673	2415
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	16208	0	26023	20000	6,023	1,159	1975
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	15398	0	24711	20000	4,711	774	1616
				13	14628	0	23383	20000	3,383	475	1319
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	13896	0	22205	20000	2,205	265	1080
-----	-----	-----	-----	15	13202	0	21232	20000	1,232	126	890
20,000		37		16	12542	0	20182	20000	182	16	729
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
		5.0 99			303763	0	512970	320000	192,970	109,191	84409

\$/BBLRESV: 15.69 EQUIP VAL: 4,381  
\$/BBLPROD: 0 WI OIL VAL: 44,532 RI OIL VAL: 34,425  
WI PAYOUT: 4.6 GAS VAL: 64,659 GAS VAL: 49,984  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 1.600 De/Dt: 25.0 / 5.0 8/8 VALUE: 197,980 WI TOTAL: 113,570 RI TOTAL: 84,410  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,420  
LAST YR RI VAL: 179,370  
LAST YR 8/8 VAL: 511,790

LAST YR OIL PROD: 720  
LAST YR GAS PROD: 13,587

REMARKS1: RECOMPLETED FROM RRC #174621  
REMARKS2: PREV OP STRAT LAND  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL		LAST UPDATE: 4/03/2024 MNRLMASH											
LEASE#, NAME.....: 405359 - HOOVER M1				FULL WI DECIMAL = .728194				#WELLS: 1									
RRC#, WELL#.....: 224640 - M 1 RRC DIST.: 10				FULL RI DECIMAL = .271806				DEPTH: 11200									
OPERATOR#, AGENT#: 562560 - 583																	
OPERATOR NAME.....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 40311200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)																	
ALT FRZ.: ALT G\$ RRC:				1	279		43,926		0		68.73	2.85	2.85	.00	13964		
ALT JOB#: UNIT.....:				2	220		41,729		0		70.01	2.84	2.84	.00	11216		
ALT LSE#: HCG.....:				3	185		39,643		0		71.31	2.84	2.84	.00	9607		
ALT RRC#: GRAPH.....:				4	161		37,661		0		72.62	2.84	2.84	.00	8514		
				5	143		35,778		0		73.99	2.83	2.83	.00	7705		
				6	129		33,989		0		75.36	2.83	2.83	.00	7079		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	119		32,289		0		75.36	2.83	2.83	.00	6530		
				8	108		30,675		0		75.36	2.83	2.83	.00	5927		
00	HEMPHILL CO APPRAISA	1.000000	676,660	9	102		29,141		0		75.36	2.83	2.83	.00	5597		
01	HEMPHILL COUNTY	1.000000	676,660	10	96		27,684		0		75.36	2.83	2.83	.00	5268		
30	CANADIAN ISD (HEMPHI	1.000000	676,660	11	90		26,300		0		75.36	2.83	2.83	.00	4939		
60	HEMPHILL CO HOSPITAL	1.000000	676,660	12	84		24,985		0		75.36	2.83	2.83	.00	4610		
62	HEMPHILL CO UNDERGRO	1.000000	676,660	13	80		23,735		0		75.36	2.83	2.83	.00	4390		
				14	75		22,549		0		75.36	2.83	2.83	.00	4116		
				15	71		21,421		0		75.36	2.83	2.83	.00	3896		
				16	67		20,350		0		75.36	2.83	2.83	.00	3677		
				17	64		19,332		0		75.36	2.83	2.83	.00	3512		
				18	62		18,366		0		75.36	2.83	2.83	.00	3402		
				19	59		17,448		0		75.36	2.83	2.83	.00	3238		
				20	56		16,575		0		75.36	2.83	2.83	.00	3073		
				21	53		15,746		0		75.36	2.83	2.83	.00	2908		
				22	50		14,959		0		75.36	2.83	2.83	.00	2744		
				23	48		14,211		0		75.36	2.83	2.83	.00	2634		
				24	51		13,500		0		75.36	2.83	2.83	.00	2799		
*** PARAMETERS ***				25	48		12,825		0		75.36	2.83	2.83	.00	2634		
				26	46		12,184		0		75.36	2.83	2.83	.00	2524		
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	44		11,575		0		75.36	2.83	2.83	.00	2415		
YRS FLAT:	FMVF:	8/8 RES:		28	42		10,996		0		75.36	2.83	2.83	.00	2305		
				=====		=====		=====						=====			
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.11		2,632		669,572		0				141,223			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.11													
TYPE..(USNPQLHCT)..: P				GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
				1	91162		0		105126		11500		93,626		87,306 36751		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	86300		0		97516		11385		86,131		69,841 29903		
				3	81985		0		91592		11271		80,321		56,636 24638		
11,500 124				4	77886		0		86400		11158		75,242		46,134 20387		
				5	73731		0		81436		11046		70,390		37,528 16856		
5.0 99				6	70044		0		77123		10935		66,188		30,686 14003		
				7	66542		0		73072		10936		62,136		25,050 11638		
				8	63215		0		69142		10936		58,206		20,405 9660		
				9	60054		0		65651		10936		54,715		16,679 8046		
				10	57052		0		62320		10936		51,384		13,621 6699		
				11	54199		0		59138		10936		48,202		11,111 5577		
ALT JAN 1 HYPERBOLIC FORECAST:				12	51489		0		56099		10936		45,163		9,052 4640		
OIL: .9 D B: 1.500 De/Dt: 24.0 / 5.0				13	48915		0		53305		10936		42,369		7,385 3868		
GAS: M B: De/Dt: /				14	46469		0		50585		10936		39,649		6,010 3220		
PRD: M B: De/Dt: /				15	44145		0		48041		10936		37,105		4,890 2682		
				16	41938		0		45615		10936		34,679		3,974 2234		
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	39841		0		43353		10936		32,417		3,231 1863		
SERV WELLS: EQ SCH#: VAL:				18	37849		0		41251		10936		30,315		2,627 1554		
INJ WELLS: EQ SCH#: VAL:				19	35957		0		39195		10936		28,259		2,130 1296		
COMPRESSRS: HP: VAL:				20	34159		0		37232		10936		26,296		1,723 1080		
OTHER EQ VALUE(RCNLD):				21	32451		0		35359		10936		24,423		1,392 900		
				22	30828		0		33572		10936		22,636		1,122 749		
				23	29287		0		31921		10936		20,985		904 625		
LAST YR WI VAL: 827,840				24	27823		0		30622		10936		19,686		738 526		
LAST YR RI VAL: 360,190				25	26431		0		29065		10936		18,129		590 438		
LAST YR 8/8 VAL: 1,188,030				26	25110		0		27634		10936		16,698		473 365		
				27	23854		0		26269		10936		15,333		378 304		
				28	22662		0		24967		10936		14,031		301 253		
LAST YR OIL PROD: 394				=====		=====		=====		=====		=====		=====		=====	
LAST YR GAS PROD: 46,554				1381378		0		1522601		307887		1,214,714		461,917		210755	
REMARKS1: \$/BBLRESV: 22.35						EQUIP VAL:		3,983									
REMARKS2: \$/BBLPROD: 0						WI OIL VAL:		42,843		RI OIL VAL:		19,548					
MC1: WI PAYOUT: 5.9						GAS VAL:		419,073		GAS VAL:		191,207					
MC2: RI PAYOUT: 6.3						PRD VAL:		0		PRD VAL:		0					
				=====													
8/8 VALUE: 676,660				WI TOTAL:		465,900		RI TOTAL:		210,760							

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405508 - BROWN CHARLES E ETAL B #2221 FULL WI DECIMAL = .869278 #WELLS: 1  
RRC#, WELL#.....: 225244 - 2221 RRC DIST.: 10 FULL RI DECIMAL = .130722 DEPTH: 10690  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	74,420	1	142	9,494	0	68.73	3.33	3.33	.00	8484
01	HEMPHILL COUNTY	1.000000	74,420	2	134	8,861	0	70.01	3.32	3.32	.00	8210
30	CANADIAN ISD (HEMPHI	1.000000	74,420	3	128	8,324	0	71.31	3.32	3.32	.00	7944
60	HEMPHILL CO HOSPITAL	1.000000	74,420	4	121	7,865	0	72.62	3.31	3.31	.00	7686
62	HEMPHILL CO UNDERGRO	1.000000	74,420	5	115	7,459	0	73.99	3.30	3.30	.00	7439
				6	109	7,086	0	75.36	3.30	3.30	.00	7198
				7	104	6,732	0	75.36	3.30	3.30	.00	6838
				8	99	6,395	0	75.36	3.30	3.30	.00	6496
				9	94	6,075	0	75.36	3.30	3.30	.00	6171
				10	89	5,771	0	75.36	3.30	3.30	.00	5862
					=====	=====	=====					=====
					1,135	74,062	0					72,328

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	27482	0	35966	23500	12,466	11,625	5066
				2	25573	0	33783	23265	10,518	8,529	4175
				3	24023	0	31967	23032	8,935	6,300	3465
				4	22630	0	30316	22801	7,515	4,608	2882
				5	21397	0	28836	22573	6,263	3,339	2405
				6	20327	0	27525	22348	5,177	2,401	2013
				7	19312	0	26150	22348	3,802	1,533	1678
				8	18345	0	24841	22348	2,493	874	1399
				9	17427	0	23598	22348	1,250	381	1166
				10	16555	0	22417	22348	69	19	971
					=====	=====	=====	=====	=====	=====	=====
					213071	0	285399	226911	58,488	39,609	25220

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.63 \$/BBLRESV: 10.18 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63 \$/BBLPROD: 28,845 WI OIL VAL: 10,038 RI OIL VAL: 6,391  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.7 GAS VAL: 29,571 GAS VAL: 18,829  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 74,420 WI TOTAL: 49,200 RI TOTAL: 25,220

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	.4		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 27.0 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,930  
LAST YR RI VAL: 29,150  
LAST YR 8/8 VAL: 108,080

LAST YR OIL PROD: 114  
LAST YR GAS PROD: 10,500

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405434 - HOOVER M2 FULL WI DECIMAL = .730144 #WELLS: 1  
RRC#, WELL#.....: 229577 - M 2 RRC DIST.: 10 FULL RI DECIMAL = .269856 DEPTH: 10788  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	302,730	1	178	21,609	68.73	2.78	2.78	.00	8933
01	HEMPHILL COUNTY	1.000000	302,730	2	169	20,528	70.01	2.78	2.78	.00	8644
30	CANADIAN ISD (HEMPHI	1.000000	302,730	3	160	19,502	71.31	2.77	2.77	.00	8364
60	HEMPHILL CO HOSPITAL	1.000000	302,730	4	152	18,527	72.62	2.77	2.77	.00	8092
62	HEMPHILL CO UNDERGRO	1.000000	302,730	5	144	17,600	73.99	2.77	2.77	.00	7832

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
14,000	.5	61		1	43862	0	52795	14000	38,795	36,177
				2	41669	0	50313	13860	36,453	29,559
				3	39443	0	47807	13721	34,086	24,034
				4	37471	0	45563	13583	31,980	19,608
				5	35597	0	43429	13448	29,981	15,984
				6	33817	0	41395	13313	28,082	13,019
				7	32127	0	39327	13314	26,013	10,487
				8	30520	0	37360	13314	24,046	8,430
				9	28994	0	35491	13314	22,177	6,761
				10	27545	0	33718	13314	20,404	5,408
				11	26167	0	32031	13314	18,717	4,314
				12	24859	0	30430	13314	17,116	3,430
				13	23616	0	28908	13314	15,594	2,718
				14	22435	0	27462	13314	14,148	2,145
				15	21313	0	26089	13314	12,775	1,683
				16	20248	0	24785	13314	11,471	1,315
				17	19235	0	23545	13314	10,231	1,020
				18	18274	0	22369	13314	9,055	785
				19	17360	0	21250	13314	7,936	598
				20	16492	0	20188	13314	6,874	451
				21	15667	0	19178	13314	5,864	334
				22	14884	0	18219	13314	4,905	243
				23	14140	0	17308	13314	3,994	173
				24	13433	0	16443	13314	3,129	117
				25	12761	0	15620	13314	2,306	75
				26	12123	0	14839	13314	1,525	43
				27	11517	0	14098	13314	784	20
				28	10941	0	13393	13314	79	1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 374,040  
LAST YR RI VAL: 188,690  
LAST YR 8/8 VAL: 562,730

LAST YR OIL PROD: 242  
LAST YR GAS PROD: 24,342

REMARKS1: \$/BBLRESV: 17.31 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 93,452 WI OIL VAL: 34,110 RI OIL VAL: 19,825  
MC1: WI PAYOUT: 5.8 GAS VAL: 154,822 GAS VAL: 89,986  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 302,730 WI TOTAL: 192,920 RI TOTAL: 109,810



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/03/2024 MNRLMASH								
LEASE#, NAME.....: 405416 - BROWN JT ETAL D 223 #1				FULL WI DECIMAL = .868500					#WELLS: 1						
RRC#, WELL#.....: 230236 - 2231 RRC DIST.: 10				FULL RI DECIMAL = .131500					DEPTH: 10798						
OPERATOR#, AGENT#: 562560 - 583															
OPERATOR NAME.....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 40311200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)				-----											
				1		207		15,559		0	68.73	3.50	3.50	.00	12356
ALT FRZ.: ALT G\$ RRC:				2		194		14,663		0	70.01	3.49	3.49	.00	11796
ALT JOB#: UNIT.....:				3		184		13,891		0	71.31	3.49	3.49	.00	11396
ALT LSE#: HCG.....:				4		175		13,196		0	72.62	3.48	3.48	.00	11037
ALT RRC#: GRAPH.....:				5		166		12,536		0	73.99	3.47	3.47	.00	10667
				6		158		11,909		0	75.36	3.47	3.47	.00	10341
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		150		11,314		0	75.36	3.47	3.47	.00	9818
---	-----	-----	-----	8		144		10,748		0	75.36	3.47	3.47	.00	9425
00	HEMPHILL CO APPRAISA	1.000000	282,420	9		137		10,211		0	75.36	3.47	3.47	.00	8967
01	HEMPHILL COUNTY	1.000000	282,420	10		135		9,700		0	75.36	3.47	3.47	.00	8836
30	CANADIAN ISD (HEMPHI	1.000000	282,420	11		128		9,215		0	75.36	3.47	3.47	.00	8378
60	HEMPHILL CO HOSPITAL	1.000000	282,420	12		122		8,754		0	75.36	3.47	3.47	.00	7985
62	HEMPHILL CO UNDERGRO	1.000000	282,420	13		121		8,316		0	75.36	3.47	3.47	.00	7920
				14		115		7,900		0	75.36	3.47	3.47	.00	7527
				15		109		7,505		0	75.36	3.47	3.47	.00	7134
				16		104		7,130		0	75.36	3.47	3.47	.00	6807
				17		108		6,774		0	75.36	3.47	3.47	.00	7069
				18		103		6,435		0	75.36	3.47	3.47	.00	6741
				19		98		6,113		0	75.36	3.47	3.47	.00	6414
				20		93		5,807		0	75.36	3.47	3.47	.00	6087
				21		100		5,517		0	75.36	3.47	3.47	.00	6545
				22		95		5,241		0	75.36	3.47	3.47	.00	6218
				23		90		4,979		0	75.36	3.47	3.47	.00	5891
				24		86		4,730		0	75.36	3.47	3.47	.00	5629
*** PARAMETERS ***				25		82		4,494		0	75.36	3.47	3.47	.00	5367
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26		78		4,269		0	75.36	3.47	3.47	.00	5105
YRS FLAT: FMVF: 8/8 RES:				27		90		4,056		0	75.36	3.47	3.47	.00	5891
				28		84		3,853		0	75.36	3.47	3.47	.00	5498
				=====											
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.82		3,456		234,815		0		222,845			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.82											
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1		47295		0	59651	13500	46,151	43,036	8459		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2		44445		0	56241	13365	42,876	34,767	6995		
-----	-----	-----	-----	3		42105		0	53501	13231	40,270	28,394	5837		
13,500				4		39883		0	50920	13098	37,822	23,189	4874		
-----	-----	-----	-----	5		37780		0	48447	12968	35,479	18,916	4068		
				6		35890		0	46231	12838	33,393	15,481	3405		
				7		34097		0	43915	12838	31,077	12,529	2837		
				8		32391		0	41816	12838	28,978	10,158	2370		
				9		30773		0	39740	12838	26,902	8,201	1976		
				10		29233		0	38069	12838	25,231	6,689	1660		
				11		27771		0	36149	12838	23,311	5,374	1382		
ALT JAN 1 HYPERBOLIC FORECAST:				12		26382		0	34367	12838	21,529	4,316	1153		
OIL:	.6 D B: 1.600	De/Dt: 6.0 / 5.0		13		25062		0	32982	12838	20,144	3,511	971		
GAS:	44.0 D B: 1.500	De/Dt: 6.0 / 5.0		14		23808		0	31335	12838	18,497	2,804	809		
PRD:	M B: De/Dt: /			15		22618		0	29752	12838	16,914	2,229	674		
				16		21488		0	28295	12838	15,457	1,772	562		
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17		20415		0	27484	12838	14,646	1,460	479		
SERV WELLS:	EQ SCH#:	VAL:		18		19393		0	26134	12838	13,296	1,152	399		
INJ WELLS:	EQ SCH#:	VAL:		19		18423		0	24837	12838	11,999	904	333		
COMPRESSRS:	HP:	VAL:		20		17501		0	23588	12838	10,750	705	278		
OTHER EQ VALUE(RCNLD):				21		16627		0	23172	12838	10,334	589	240		
				22		15795		0	22013	12838	9,175	455	199		
				23		15005		0	20896	12838	8,058	347	166		
LAST YR WI VAL:	259,800			24		14255		0	19884	12838	7,046	264	138		
LAST YR RI VAL:	55,560			25		13544		0	18911	12838	6,073	198	116		
LAST YR 8/8 VAL:	315,360			26		12865		0	17970	12838	5,132	145	96		
				27		12224		0	18115	12838	5,277	130	85		
				28		11612		0	17110	12838	4,272	91	71		
LAST YR OIL PROD: 209				=====											
LAST YR GAS PROD: 16,605				708680		0		931525		361436		570,089		227,806 50632	
REMARKS1:				\$/BBLRESV: 18.16		EQUIP VAL:		3,983							
REMARKS2:				WI PAYOUT: 5.9		GAS VAL:		173,309		RI OIL VAL:		12,112			
MC1:				RI PAYOUT: 6.4		PRD VAL:		0		PRD VAL:		0			
MC2:				=====											
				8/8 VALUE:		282,420		WI TOTAL:		231,790		RI TOTAL:		50,630	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH			
LEASE#, NAME.....: 405425 - BROWN JT ETAL D 223 #2				FULL WI DECIMAL = .870450				#WELLS: 1			
RRC#, WELL#.....: 230336 - 2232 RRC DIST.: 10				FULL RI DECIMAL = .129550				DEPTH: 10765			
OPERATOR#, AGENT#: 562560 - 583											
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 40311200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)											
ALT FRZ.: ALT G\$ RRC:				1	128	21,466	0	68.73	3.38	3.38	.00 7658
ALT JOB#: UNIT.....:				2	111	20,695	0	70.01	3.38	3.38	.00 6764
ALT LSE#: HCG.....:				3	97	20,021	0	71.31	3.37	3.37	.00 6021
ALT RRC#: GRAPH.....:				4	86	19,420	0	72.62	3.36	3.36	.00 5436
				5	81	18,837	0	73.99	3.36	3.36	.00 5217
				6	72	18,272	0	75.36	3.35	3.35	.00 4723
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	68	17,724	0	75.36	3.35	3.35	.00 4461
---	-----	-----	-----	8	60	17,192	0	75.36	3.35	3.35	.00 3936
00	HEMPHILL CO APPRAISA	1.000000	392,350	9	57	16,676	0	75.36	3.35	3.35	.00 3739
01	HEMPHILL COUNTY	1.000000	392,350	10	54	16,176	0	75.36	3.35	3.35	.00 3542
30	CANADIAN ISD (HEMPHI	1.000000	392,350	11	50	15,691	0	75.36	3.35	3.35	.00 3280
60	HEMPHILL CO HOSPITAL	1.000000	392,350	12	48	15,220	0	75.36	3.35	3.35	.00 3149
62	HEMPHILL CO UNDERGRO	1.000000	392,350	13	46	14,763	0	75.36	3.35	3.35	.00 3017
				14	44	14,320	0	75.36	3.35	3.35	.00 2886
				15	42	13,890	0	75.36	3.35	3.35	.00 2755
				16	44	13,473	0	75.36	3.35	3.35	.00 2886
				17	36	13,069	0	75.36	3.35	3.35	.00 2361
				18	34	12,677	0	75.36	3.35	3.35	.00 2230
				19	32	12,297	0	75.36	3.35	3.35	.00 2099
				20	30	11,928	0	75.36	3.35	3.35	.00 1968
				21	29	11,570	0	75.36	3.35	3.35	.00 1902
				22	28	11,223	0	75.36	3.35	3.35	.00 1837
				23	27	10,886	0	75.36	3.35	3.35	.00 1771
				24	26	10,559	0	75.36	3.35	3.35	.00 1706
*** PARAMETERS ***				25	25	10,242	0	75.36	3.35	3.35	.00 1640
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	24	9,935	0	75.36	3.35	3.35	.00 1574
YRS FLAT: FMVF: 8/8 RES:				27	25	9,637	0	75.36	3.35	3.35	.00 1640
				28	24	9,348	0	75.36	3.35	3.35	.00 1574
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63					1,428	407,207	0				91,772
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	63156	0	70814	11500	59,314	55,310	9872
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	60887	0	67651	11385	56,266	45,625	8272
-----				3	58730	0	64751	11271	53,480	37,709	6945
11,500				4	56798	0	62234	11158	51,076	31,317	5855
-----				5	55093	0	60310	11046	49,264	26,265	4977
				6	53281	0	58004	10935	47,069	21,822	4199
				7	51683	0	56144	10936	45,208	18,225	3565
				8	50132	0	54068	10936	43,132	15,120	3012
				9	48627	0	52366	10936	41,430	12,629	2559
				10	47169	0	50711	10936	39,775	10,544	2174
				11	45755	0	49035	10936	38,099	8,782	1843
ALT JAN 1 HYPERBOLIC FORECAST:				12	44382	0	47531	10936	36,595	7,336	1568
OIL: .4 D B: 1.500 De/Dt: 15.0 / 5.0				13	43049	0	46066	10936	35,130	6,123	1333
GAS: 60.0 D B: 3.000 De/Dt: 3.8 / 3.0				14	41757	0	44643	10936	33,707	5,109	1133
PRD: M B: De/Dt: /				15	40503	0	43258	10936	32,322	4,260	963
				16	39287	0	42173	10936	31,237	3,580	823
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	38109	0	40470	10936	29,534	2,943	693
SERV WELLS: EQ SCH#: VAL:				18	36966	0	39196	10936	28,260	2,449	589
INJ WELLS: EQ SCH#: VAL:				19	35858	0	37957	10936	27,021	2,036	501
COMPRESSRS: HP: VAL:				20	34782	0	36750	10936	25,814	1,691	425
OTHER EQ VALUE(RCNLD):				21	33738	0	35640	10936	24,704	1,407	361
				22	32726	0	34563	10936	23,627	1,170	307
				23	31744	0	33515	10936	22,579	972	262
LAST YR WI VAL: 469,840				24	30790	0	32496	10936	21,560	808	223
LAST YR RI VAL: 87,440				25	29866	0	31506	10936	20,570	670	189
LAST YR 8/8 VAL: 557,280				26	28971	0	30545	10936	19,609	555	161
				27	28102	0	29742	10936	18,806	464	138
				28	27259	0	28833	10936	17,897	384	116
LAST YR OIL PROD: 163				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 22,476					1189200	0	1280972	307887	973,085	325,305	63058
REMARKS1: \$/BBLRESV: 18.75							EQUIP VAL:	3,983			
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	23,306	RI OIL VAL:	4,518	
MC1: WI PAYOUT: 6.3							GAS VAL:	301,999	GAS VAL:	58,540	
MC2: RI PAYOUT: 6.7							PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	392,350	WI TOTAL:	329,290	RI TOTAL:	63,060	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405610 - BROWN CHARLES E ETAL B #2222 FULL WI DECIMAL = .870450 #WELLS: 1  
RRC#, WELL#.....: 232357 - 2222 RRC DIST.: 10 FULL RI DECIMAL = .129550 DEPTH: 10700  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34	6,853	0	75.36	3.26	3.26	.00	2230
				8	29	6,510	0	75.36	3.26	3.26	.00 <td>1902</td>	1902
00	HEMPHILL CO APPRAISA	1.000000	88,530	9	24	6,185	0	75.36	3.26	3.26	.00	1574
01	HEMPHILL COUNTY	1.000000	88,530	10	23	5,876	0	75.36	3.26	3.26	.00	1509
30	CANADIAN ISD (HEMPHI	1.000000	88,530	11	22	5,582	0	75.36	3.26	3.26	.00	1443
60	HEMPHILL CO HOSPITAL	1.000000	88,530	12	21	5,303	0	75.36	3.26	3.26	.00	1378
62	HEMPHILL CO UNDERGRO	1.000000	88,530	13	16	5,038	0	75.36	3.26	3.26	.00	1050

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458	91,195	0	29,086
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27341	0	31050	15500	15,550	14,501	4328
2	25661	0	29257	15345	13,912	11,280	3578
3	24208	0	27187	15191	11,996	8,458	2916
4	22834	0	25742	15040	10,702	6,562	2422
5	21627	0	24074	14889	9,185	4,897	1987
6	20471	0	22832	14741	8,091	3,751	1653
7	19447	0	21677	14741	6,936	2,796	1377
8	18473	0	20375	14741	5,634	1,975	1135
9	17551	0	19125	14741	4,384	1,336	935
10	16674	0	18183	14741	3,442	913	780
11	15840	0	17283	14741	2,542	586	649
12	15048	0	16426	14741	1,685	338	541
13	14296	0	15346	14741	605	105	444
*****							
	259471	0	288557	193893	94,664	57,498	22745

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.54	EQUIP VAL: 8,281		
15,500				\$/BBLPROD: 0	WI OIL VAL: 5,796	RI OIL VAL: 2,293	
				WI PAYOUT: 5.5	GAS VAL: 51,702	GAS VAL: 20,452	
				RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE: 88,530 WI TOTAL: 65,780 RI TOTAL: 22,750

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .300 De/Dt: 10.0 / 5.0  
GAS: 27.0 D B: .700 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,990  
LAST YR RI VAL: 37,570  
LAST YR 8/8 VAL: 168,560

LAST YR OIL PROD: 86  
LAST YR GAS PROD: 9,850

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH											
LEASE#, NAME.....: 405611 - HOOVER M3				FULL WI DECIMAL = .730144				#WELLS: 1											
RRC#, WELL#.....: 232408 - M 3 RRC DIST..: 10				FULL RI DECIMAL = .269856				DEPTH: 10700											
OPERATOR#, AGENT#: 562560 - 583																			
OPERATOR NAME....: MEWBOURNE OIL COMPAN																			
GAS FIELD#.....: 40311200																			
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)																			
				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS		PRD		WI OIL	
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE				REVENUE	
				1	359		30,120		0	68.73	1.20	1.20	.00				18016		
ALT FRZ.: ALT G\$ RRC:				2	348		29,216		0	70.01	1.20	1.20	.00				17801		
ALT JOB#: UNIT.....				3	337		28,339		0	71.31	1.20	1.20	.00				17587		
ALT LSE#: HCG.....				4	327		27,489		0	72.62	1.20	1.20	.00				17373		
ALT RRC#: GRAPH.....				5	317		26,665		0	73.99	1.19	1.19	.00				17170		
				6	308		25,865		0	75.36	1.19	1.19	.00				16963		
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	299		25,089		0	75.36	1.19	1.19	.00				16454		
---				8	290		24,336		0	75.36	1.19	1.19	.00				15960		
00 HEMPHILL CO APPRAISA 1.000000 247,310				9	281		23,606		0	75.36	1.19	1.19	.00				15482		
01 HEMPHILL COUNTY 1.000000 247,310				10	272		22,898		0	75.36	1.19	1.19	.00				15017		
30 CANADIAN ISD (HEMPHI 1.000000 247,310				11	264		22,211		0	75.36	1.19	1.19	.00				14566		
60 HEMPHILL CO HOSPITAL 1.000000 247,310				12	256		21,544		0	75.36	1.19	1.19	.00				14130		
62 HEMPHILL CO UNDERGRO 1.000000 247,310				13	249		20,898		0	75.36	1.19	1.19	.00				13706		
				14	241		20,271		0	75.36	1.19	1.19	.00				13294		
				15	234		19,663		0	75.36	1.19	1.19	.00				12896		
				16	227		19,073		0	75.36	1.19	1.19	.00				12509		
				17	220		18,501		0	75.36	1.19	1.19	.00				12133		
				18	213		17,946		0	75.36	1.19	1.19	.00				11769		
				19	207		17,407		0	75.36	1.19	1.19	.00				11416		
				20	201		16,885		0	75.36	1.19	1.19	.00				11074		
				21	195		16,379		0	75.36	1.19	1.19	.00				10742		
				22	189		15,887		0	75.36	1.19	1.19	.00				10419		
				23	183		15,411		0	75.36	1.19	1.19	.00				10107		
*** PARAMETERS ***				24	178		14,948		0	75.36	1.19	1.19	.00				9803		
				25	172		14,500		0	75.36	1.19	1.19	.00				9509		
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	167		14,065		0	75.36	1.19	1.19	.00				9224		
YRS FLAT: FMVF: 8/8 RES:				27	162		13,643		0	75.36	1.19	1.19	.00				8947		
				28	157		13,234		0	75.36	1.19	1.19	.00				8679		
				=====			=====		=====								=====		
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 1.31					6,853		576,089												



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/03/2024 MNRLMASH				
LEASE#, NAME.....: 405760 - SHALLER FRANK #21				FULL WI DECIMAL = .870450					#WELLS: 1		
RRC#, WELL#.....: 234763 - 21 RRC DIST.: 10				FULL RI DECIMAL = .129550					DEPTH: 10830		
OPERATOR#, AGENT#: 562560 - 583											
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 40311200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)											
ALT FRZ.: ALT G\$ RRC:				1	248	26,214	0	68.73	3.18	3.18	.00 14837
ALT JOB#: UNIT.....:				2	235	24,903	0	70.01	3.18	3.18	.00 14358
ALT LSE#: HCG.....:				3	223	23,658	0	71.31	3.17	3.17	.00 13893
ALT RRC#: GRAPH.....:				4	212	22,475	0	72.62	3.17	3.17	.00 13441
				5	201	21,351	0	73.99	3.16	3.16	.00 13010
				6	191	20,283	0	75.36	3.15	3.15	.00 12588
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	182	19,269	0	75.36	3.15	3.15	.00 11959
---	-----	-----	-----	8	173	18,306	0	75.36	3.15	3.15	.00 11361
00	HEMPHILL CO APPRAISA	1.000000	440,930	9	164	17,390	0	75.36	3.15	3.15	.00 10792
01	HEMPHILL COUNTY	1.000000	440,930	10	156	16,521	0	75.36	3.15	3.15	.00 10253
30	CANADIAN ISD (HEMPHI	1.000000	440,930	11	148	15,695	0	75.36	3.15	3.15	.00 9740
60	HEMPHILL CO HOSPITAL	1.000000	440,930	12	141	14,910	0	75.36	3.15	3.15	.00 9253
62	HEMPHILL CO UNDERGRO	1.000000	440,930	13	134	14,164	0	75.36	3.15	3.15	.00 8790
				14	127	13,456	0	75.36	3.15	3.15	.00 8351
				15	120	12,783	0	75.36	3.15	3.15	.00 7933
				16	114	12,144	0	75.36	3.15	3.15	.00 7537
				17	109	11,537	0	75.36	3.15	3.15	.00 7160
				18	103	10,960	0	75.36	3.15	3.15	.00 6802
				19	98	10,412	0	75.36	3.15	3.15	.00 6462
				20	93	9,891	0	75.36	3.15	3.15	.00 6138
				21	88	9,397	0	75.36	3.15	3.15	.00 5832
				22	84	8,927	0	75.36	3.15	3.15	.00 5540
				23	80	8,481	0	75.36	3.15	3.15	.00 5263
				24	76	8,057	0	75.36	3.15	3.15	.00 5000
*** PARAMETERS ***				25	72	7,654	0	75.36	3.15	3.15	.00 4750
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	68	7,271	0	75.36	3.15	3.15	.00 4512
YRS FLAT: FMVF: 8/8 RES:				27	65	6,907	0	75.36	3.15	3.15	.00 4287
				28	62	6,562	0	75.36	3.15	3.15	.00 4072
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63					3,767	399,578	0				243,914
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P											
GRAV SCHED#/DEGREE: /											
PRD WELLHEAD PRICE:											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	72561	0	87398	15500	71,898	67,045	12182
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	68933	0	83291	15345	67,946	55,095	10184
				3	65281	0	79174	15191	63,983	45,115	8492
15,500 .7 74				4	62016	0	75457	15040	60,417	37,044	7099
				5	58730	0	71740	14889	56,851	30,311	5921
5.0 99 5.0 99				6	55617	0	68205	14741	53,464	24,787	4938
				7	52836	0	64795	14741	50,054	20,179	4116
				8	50194	0	61555	14741	46,814	16,411	3429
				9	47684	0	58476	14741	43,735	13,333	2857
				10	45300	0	55553	14741	40,812	10,818	2382
				11	43035	0	52775	14741	38,034	8,766	1984
ALT JAN 1 HYPERBOLIC FORECAST:				12	40883	0	50136	14741	35,395	7,095	1653
OIL: M B: De/Dt: /				13	38839	0	47629	14741	32,888	5,732	1378
GAS: M B: De/Dt: /				14	36897	0	45248	14741	30,507	4,623	1148
PRD: M B: De/Dt: /				15	35052	0	42985	14741	28,244	3,722	957
				16	33300	0	40837	14741	26,096	2,990	797
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	31635	0	38795	14741	24,054	2,397	665
SERV WELLS: EQ SCH#: VAL:				18	30053	0	36855	14741	22,114	1,916	554
INJ WELLS: EQ SCH#: VAL:				19	28550	0	35012	14741	20,271	1,527	461
COMPRESSRS: HP: VAL:				20	27123	0	33261	14741	18,520	1,213	385
OTHER EQ VALUE(RCNLD):				21	25767	0	31599	14741	16,858	961	320
				22	24478	0	30018	14741	15,277	756	267
				23	23254	0	28517	14741	13,776	593	222
LAST YR WI VAL: 645,020				24	22092	0	27092	14741	12,351	463	185
LAST YR RI VAL: 120,360				25	20987	0	25737	14741	10,996	358	155
LAST YR 8/8 VAL: 765,380				26	19938	0	24450	14741	9,709	275	129
				27	18941	0	23228	14741	8,487	209	108
				28	17994	0	22066	14741	7,325	157	90
LAST YR OIL PROD: 272				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 30,187					1097970	0	1341884	415008	926,876	363,891	73058
REMARKS1: \$/BBLRESV: 20.17								3,983			
REMARKS2: \$/BBLPROD: 8,611								66,144	RI OIL VAL:	13,280	
MC1: WI PAYOUT: 5.9								297,747	GAS VAL:	59,778	
MC2: RI PAYOUT: 6.4								0	PRD VAL:	0	
								=====	=====	=====	=====
					8/8 VALUE:	440,930	WI TOTAL:	367,870	RI TOTAL:	73,060	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405714 - BROWN JT ETAL D 223 #4 FULL WI DECIMAL = .870450 #WELLS: 1  
RRC#, WELL#.....: 235283 - 2234 RRC DIST.: 10 FULL RI DECIMAL = .129550 DEPTH: 10750  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	62		4,148	0	68.73	3.89	3.89	.00	3709
				2	59		3,747	0	70.01	3.88	3.88	.00	3596
				3	51		3,406	0	71.31	3.87	3.87	.00	3166
				4	48		3,115	0	72.62	3.87	3.87	.00	3034
				5	46		2,865	0	73.99	3.86	3.86	.00	2963
				6	44		2,647	0	75.36	3.85	3.85	.00	2886
				7	36		2,455	0	75.36	3.85	3.85	.00	2361
				8	34		2,286	0	75.36	3.85	3.85	.00	2230
00	HEMPHILL CO APPRAISA	1.000000	49,050	9	32		2,133	0	75.36	3.85	3.85	.00	2099
01	HEMPHILL COUNTY	1.000000	49,050	10	30		2,002	0	75.36	3.85	3.85	.00	1968
30	CANADIAN ISD (HEMPHI	1.000000	49,050	11	29		1,879	0	75.36	3.85	3.85	.00	1902
60	HEMPHILL CO HOSPITAL	1.000000	49,050										
62	HEMPHILL CO UNDERGRO	1.000000	49,050										
							471	30,683					29,914

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	14045	0	17754	8600	9,154	8,537	2474
				2	12655	0	16251	8514	7,737	6,274	1987
				3	11474	0	14640	8428	6,212	4,380	1570
				4	10493	0	13527	8344	5,183	3,177	1273
				5	9626	0	12589	8261	4,328	2,308	1040
				6	8871	0	11757	8179	3,578	1,659	851
				7	8227	0	10588	8179	2,409	972	672
				8	7661	0	9891	8179	1,712	601	551
				9	7148	0	9247	8179	1,068	326	451
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	6709	0	8677	8179	498	132	372
YRS FLAT:	FMVF:	8/8 RES:		11	6297	0	8199	8179	20	5	308

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.24				103206	0	133120	91221	41,899	28,371	11549
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.24										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5				\$/BBLRESV: 15.55		EQUIP VAL:	9,129			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				\$/BBLPROD: 0		WI OIL VAL:	6,375	RI OIL VAL:	2,595	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				WI PAYOUT: 6.5		GAS VAL:	21,996	GAS VAL:	8,954	
					RI PAYOUT: 5.2		PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
8,600					8/8 VALUE:	49,050	WI TOTAL:	37,500	RI TOTAL:	11,550	
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 9.0 / 5.0  
GAS: 12.0 D B: .700 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,640  
LAST YR RI VAL: 18,040  
LAST YR 8/8 VAL: 87,680

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 4,484

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405724 - BROWN JT ETAL D 223 #5 FULL WI DECIMAL = .870450 #WELLS: 1  
RRC#, WELL#.....: 235961 - 2235 RRC DIST.: 10 FULL RI DECIMAL = .129550 DEPTH: 10800  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	4,168	68.73	4.10	4.10	.00	0
				2	0	3,815	70.01	4.09	4.09	.00	0
				3	0	3,529	71.31	4.09	4.09	.00	0
				4	0	3,291	72.62	4.08	4.08	.00	0
				5	0	3,090	73.99	4.07	4.07	.00	0
				6	0	2,916	75.36	4.06	4.06	.00	0
				7	0	2,766	75.36	4.06	4.06	.00	0
				8	0	2,628	75.36	4.06	4.06	.00	0
00	HEMPHILL CO APPRAISA	1.000000	37,970	9	0	2,497	75.36	4.06	4.06	.00	0
01	HEMPHILL COUNTY	1.000000	37,970	10	0	2,372	75.36	4.06	4.06	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	37,970	=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	37,970		0	31,072					0
62	HEMPHILL CO UNDERGRO	1.000000	37,970								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	14875	0	14875	8600	6,275	5,851
				2	13582	0	13582	8514	5,068	4,109
				3	12564	0	12564	8428	4,136	2,916
				4	11688	0	11688	8344	3,344	2,050
				5	10947	0	10947	8261	2,686	1,432
				6	10305	0	10305	8179	2,126	985
				7	9775	0	9775	8179	1,596	643
				8	9287	0	9287	8179	1,108	388
				9	8824	0	8824	8179	645	197
				10	8383	0	8383	8179	204	54
				=====	=====	=====	=====	=====	=====	=====
					110230	0	110230	83042	27,188	18,625

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.47	\$/BBLRESV: .00	EQUIP VAL: 9,586		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.47	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: .0	GAS VAL: 18,625	GAS VAL: 9,759	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 37,970	WI TOTAL: 28,210	RI TOTAL: 9,760	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		
-----	-----	-----	-----		
8,600					
-----	-----	-----	-----		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 12.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,200  
LAST YR RI VAL: 36,070  
LAST YR 8/8 VAL: 206,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,786

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405770 - BROWN JT ETAL D 223 #6 FULL WI DECIMAL = .870450 #WELLS: 1  
RRC#, WELL#.....: 236873 - 2236 RRC DIST.: 10 FULL RI DECIMAL = .129550 DEPTH: 10800  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	107	9,468	0	68.73	3.37	3.37	6401
				2	101	8,790	0	70.01	3.37	3.37	6195
				3	96	8,214	0	71.31	3.36	3.36	5994
				4	91	7,718	0	72.62	3.35	3.35	5799
				5	87	7,286	0	73.99	3.35	3.35	5613
				6	82	6,906	0	75.36	3.34	3.34	5431
				7	78	6,561	0	75.36	3.34	3.34	5159
				8	74	6,233	0	75.36	3.34	3.34	4901
00	HEMPHILL CO APPRAISA	1.000000	114,110	9	70	5,921	0	75.36	3.34	3.34	4656
01	HEMPHILL COUNTY	1.000000	114,110	10	67	5,625	0	75.36	3.34	3.34	4423
30	CANADIAN ISD (HEMPHI	1.000000	114,110	11	64	5,344	0	75.36	3.34	3.34	4202
60	HEMPHILL CO HOSPITAL	1.000000	114,110	12	60	5,077	0	75.36	3.34	3.34	3992
62	HEMPHILL CO UNDERGRO	1.000000	114,110	13	57	4,823	0	75.36	3.34	3.34	3792
				14	54	4,582	0	75.36	3.34	3.34	3603
				15	52	4,353	0	75.36	3.34	3.34	3423
				16	49	4,135	0	75.36	3.34	3.34	3251
				17	47	3,928	0	75.36	3.34	3.34	3089
				=====	=====	=====					=====
					1,236	104,964	0				79,924

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	27774	0	34175	14500	19,675	18,346
				2	25785	0	31980	14355	17,625	14,291
				3	24024	0	30018	14211	15,807	11,145
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	22506	0	28305	14068	14,237	8,729
YRS FLAT:	FMVF:	8/8 RES:		5	21246	0	26859	13928	12,931	6,895
				6	20078	0	25509	13788	11,721	5,433
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.68			7	19075	0	24234	13789	10,445	4,211
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.68			8	18121	0	23022	13789	9,233	3,236
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	17214	0	21870	13789	8,081	2,463
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	16354	0	20777	13789	6,988	1,852
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	15537	0	19739	13789	5,950	1,372
				12	14760	0	18752	13789	4,963	994
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	14022	0	17814	13789	4,025	702
				14	13321	0	16924	13789	3,135	475
14,500	.3			15	12655	0	16078	13789	2,289	302
				16	12022	0	15273	13789	1,484	170
5.0 99				17	11420	0	14509	13789	720	72
				=====	=====	=====	=====	=====	=====	=====
					305914	0	385838	236529	149,309	80,688

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 27.0 D B: 1.300 De/Dt: 7.5 / 5.0  
PRD: M B: De/Dt: /  
8/8 VALUE: 114,110 WI TOTAL: 87,500 RI TOTAL: 26,610

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,760  
LAST YR RI VAL: 25,220  
LAST YR 8/8 VAL: 113,980

LAST YR OIL PROD: 111  
LAST YR GAS PROD: 8,860

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405742 - HOOVER M4 FULL WI DECIMAL = .728194 #WELLS: 1  
RRC#, WELL#.....: 236877 - M 4 RRC DIST.: 10 FULL RI DECIMAL = .271806 DEPTH: 10950  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,670	1	6427	0	7928	7900	28	26	2771
01	HEMPHILL COUNTY	1.000000	17,670		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,670		6427	0	7928	7900	28	26	2771
60	HEMPHILL CO HOSPITAL	1.000000	17,670								
62	HEMPHILL CO UNDERGRO	1.000000	17,670								
					\$/BBLRESV:	.23	EQUIP VAL:	14,871			
					\$/BBLPROD:	68	WI OIL VAL:	5	RI OIL VAL:	525	
					WI PAYOUT:	.0	GAS VAL:	21	GAS VAL:	2,246	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	17,670	WI TOTAL:	14,900	RI TOTAL:	2,770	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900 .1  
-----  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 11.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,060  
LAST YR RI VAL: 11,340  
LAST YR 8/8 VAL: 27,400

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 3,895

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 405819 - BROWN JT ETAL B #41 FULL WI DECIMAL = .870450 #WELLS: 1  
RRC#, WELL#.....: 241158 - 41 RRC DIST.: 10 FULL RI DECIMAL = .129550 DEPTH: 10605  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	313	27,277	0	68.73	3.30	3.30	.00	18726
ALT JOB#:	UNIT.....:	2	294	25,913	0	70.01	3.29	3.29	.00	17916
ALT LSE#:	HCG.....:	3	279	24,617	0	71.31	3.29	3.29	.00	17318
ALT RRC#:	GRAPH.....:	4	262	23,386	0	72.62	3.28	3.28	.00	16562
		5	249	22,217	0	73.99	3.28	3.28	.00	16037
		6	237	21,106	0	75.36	3.27	3.27	.00	15547

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	369,530	7	225	20,051	0	75.36	3.27	3.27	3.27	.00	14759
01	HEMPHILL COUNTY	1.000000	369,530	8	214	19,048	0	75.36	3.27	3.27	3.27	.00	14038
30	CANADIAN ISD (HEMPHI	1.000000	369,530	9	204	18,096	0	75.36	3.27	3.27	3.27	.00	13382
60	HEMPHILL CO HOSPITAL	1.000000	369,530	10	194	17,191	0	75.36	3.27	3.27	3.27	.00	12726
62	HEMPHILL CO UNDERGRO	1.000000	369,530	11	184	16,331	0	75.36	3.27	3.27	3.27	.00	12070
				12	180	15,515	0	75.36	3.27	3.27	3.27	.00	11807
				13	171	14,739	0	75.36	3.27	3.27	3.27	.00	11217
				14	162	14,002	0	75.36	3.27	3.27	3.27	.00	10627
				15	154	13,302	0	75.36	3.27	3.27	3.27	.00	10102
				16	146	12,637	0	75.36	3.27	3.27	3.27	.00	9577
				17	139	12,005	0	75.36	3.27	3.27	3.27	.00	9118
				18	144	11,405	0	75.36	3.27	3.27	3.27	.00	9446
				19	137	10,834	0	75.36	3.27	3.27	3.27	.00	8987
				20	135	10,293	0	75.36	3.27	3.27	3.27	.00	8856
				21	128	9,778	0	75.36	3.27	3.27	3.27	.00	8396
				22	122	9,289	0	75.36	3.27	3.27	3.27	.00	8003
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					4,273	369,032	0						275,217

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	---	---	---	---	---	---	---
OIL WELLHEAD PRICE:	75.63	GAS WI GR PRICE:	3.60			1	78353	0	97079	35000	62,079	57,889	13532
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.60			2	74210	0	92126	34650	57,476	46,606	11265
TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.:	12.5			3	70499	0	87817	34303	53,514	37,733	9418
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				4	66771	0	83333	33960	49,373	30,272	7841
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				5	63432	0	79469	33621	45,848	24,444	6559
						6	60077	0	75624	33284	42,340	19,629	5475
OP EXP \$/YR		OIL BOPD		PROD BBL/D		7	57073	0	71832	33285	38,547	15,540	4561
-----	-----	-----	-----	-----		8	54219	0	68257	33285	34,972	12,259	3803
35,000		77				9	51508	0	64890	33285	31,605	9,634	3171
-----	-----	-----	-----	-----		10	48933	0	61659	33285	28,374	7,522	2643
		5.0 99				11	46486	0	58556	33285	25,271	5,825	2202
						12	44162	0	55969	33285	22,684	4,547	1846
						13	41954	0	53171	33285	19,886	3,466	1538
						14	39856	0	50483	33285	17,198	2,606	1282
						15	37863	0	47965	33285	14,680	1,935	1068
						16	35970	0	45547	33285	12,262	1,405	889
						17	34172	0	43290	33285	10,005	997	741
ALT JAN 1 HYPERBOLIC FORECAST:						18	32463	0	41909	33285	8,624	748	630
OIL: .9 D B: .900 De/Dt: 6.0 / 5.0						19	30840	0	39827	33285	6,542	493	524
GAS: M B: De/Dt: /						20	29298	0	38154	33285	4,869	319	441
PRD: M B: De/Dt: /						21	27833	0	36229	33285	2,944	167	367
						22	26441	0	34444	33285	1,159	58	306
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000						=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: EQ SCH#: VAL:							1052413	0	1327630	737378	590,252	284,094	80102
INJ WELLS: EQ SCH#: VAL:													
COMPRESSRS: HP: VAL:							\$/BBLRESV: 15.83		EQUIP VAL: 5,338				
OTHER EQ VALUE(RCNLD):							\$/BBLPROD: 0		WI OIL VAL: 58,892		RI OIL VAL: 16,605		
							WI PAYOUT: 5.5		GAS VAL: 225,201		GAS VAL: 63,497		
							RI PAYOUT: 6.3		PRD VAL: 0		PRD VAL: 0		

LAST YR WI VAL:	871,670	8/8 VALUE:	369,530	WI TOTAL:	289,430	RI TOTAL:	80,100
LAST YR RI VAL:	147,130						
LAST YR 8/8 VAL:	1,018,800						

LAST YR OIL PROD: 362  
LAST YR GAS PROD: 28,402

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/03/2024 MNRLMASH				
LEASE#, NAME.....: 405833 - SHALLER FRANK #22				FULL WI DECIMAL = .868500					#WELLS: 1		
RRC#, WELL#.....: 241708 - 22 RRC DIST.: 10				FULL RI DECIMAL = .131500					DEPTH: 10805		
OPERATOR#, AGENT#: 562560 - 583											
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 40311200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)											
ALT FRZ.: ALT G\$ RRC:				1	316	28,693	0	68.73	2.74	2.74	.00 18863
ALT JOB#: UNIT.....:				2	304	27,258	0	70.01	2.74	2.74	.00 18484
ALT LSE#: HCG.....:				3	293	25,895	0	71.31	2.73	2.73	.00 18146
ALT RRC#: GRAPH.....:				4	284	24,600	0	72.62	2.73	2.73	.00 17912
				5	275	23,370	0	73.99	2.72	2.72	.00 17672
				6	265	22,202	0	75.36	2.72	2.72	.00 17344
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	257	21,091	0	75.36	2.72	2.72	.00 16821
---	-----	-----	-----	8	252	20,037	0	75.36	2.72	2.72	.00 16493
00	HEMPHILL CO APPRAISA	1.000000	483,250	9	244	19,035	0	75.36	2.72	2.72	.00 15970
01	HEMPHILL COUNTY	1.000000	483,250	10	240	18,083	0	75.36	2.72	2.72	.00 15708
30	CANADIAN ISD (HEMPHI	1.000000	483,250	11	233	17,179	0	75.36	2.72	2.72	.00 15250
60	HEMPHILL CO HOSPITAL	1.000000	483,250	12	230	16,320	0	75.36	2.72	2.72	.00 15054
62	HEMPHILL CO UNDERGRO	1.000000	483,250	13	223	15,504	0	75.36	2.72	2.72	.00 14595
				14	216	14,729	0	75.36	2.72	2.72	.00 14137
				15	216	13,992	0	75.36	2.72	2.72	.00 14137
				16	210	13,293	0	75.36	2.72	2.72	.00 13745
				17	204	12,628	0	75.36	2.72	2.72	.00 13352
				18	208	11,997	0	75.36	2.72	2.72	.00 13614
				19	202	11,397	0	75.36	2.72	2.72	.00 13221
				20	196	10,827	0	75.36	2.72	2.72	.00 12828
				21	190	10,286	0	75.36	2.72	2.72	.00 12436
				22	197	9,771	0	75.36	2.72	2.72	.00 12894
				23	191	9,283	0	75.36	2.72	2.72	.00 12501
				24	185	8,818	0	75.36	2.72	2.72	.00 12108
*** PARAMETERS ***				25	179	8,378	0	75.36	2.72	2.72	.00 11716
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	174	7,959	0	75.36	2.72	2.72	.00 11388
YRS FLAT: FMVF: 8/8 RES:				27	185	7,561	0	75.36	2.72	2.72	.00 12108
				28	179	7,183	0	75.36	2.72	2.72	.00 11716
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 75.63					6,348	437,369	0				410,213
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:											
				1	68280	0	87143	11500	75,643	70,537	12357
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	64866	0	83350	11385	71,965	58,355	10369
				3	61398	0	79544	11271	68,273	48,140	8679
11,500 81				4	58328	0	76240	11158	65,082	39,904	7297
				5	55209	0	72881	11046	61,835	32,968	6119
5.0 99				6	52448	0	69792	10935	58,857	27,287	5140
				7	49826	0	66647	10936	55,711	22,460	4306
				8	47335	0	63828	10936	52,892	18,542	3618
				9	44968	0	60938	10936	50,002	15,243	3030
				10	42720	0	58428	10936	47,492	12,589	2548
				11	40584	0	55834	10936	44,898	10,349	2135
ALT JAN 1 HYPERBOLIC FORECAST:				12	38554	0	53608	10936	42,672	8,553	1799
OIL: .9 D B: 2.500 De/Dt: 4.0 / 3.0				13	36627	0	51222	10936	40,286	7,022	1508
GAS: M B: De/Dt: /				14	34795	0	48932	10936	37,996	5,759	1263
PRD: M B: De/Dt: /				15	33056	0	47193	10936	36,257	4,779	1069
				16	31403	0	45148	10936	34,212	3,921	897
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	29833	0	43185	10936	32,249	3,214	753
SERV WELLS: EQ SCH#: VAL:				18	28341	0	41955	10936	31,019	2,688	641
INJ WELLS: EQ SCH#: VAL:				19	26924	0	40145	10936	29,209	2,201	538
COMPRESSRS: HP: VAL:				20	25578	0	38406	10936	27,470	1,800	452
OTHER EQ VALUE(RCNLD):				21	24299	0	36735	10936	25,799	1,470	379
				22	23084	0	35978	10936	25,042	1,241	326
				23	21930	0	34431	10936	23,495	1,013	273
LAST YR WI VAL: 709,400				24	20833	0	32941	10936	22,005	824	229
LAST YR RI VAL: 127,360				25	19792	0	31508	10936	20,572	670	193
LAST YR 8/8 VAL: 836,760				26	18802	0	30190	10936	19,254	546	162
				27	17862	0	29970	10936	19,034	468	141
				28	16969	0	28685	10936	17,749	380	118
LAST YR OIL PROD: 315				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 30,336					1034644	0	1444857	307887	1,136,970	402,923	76339
REMARKS1: FIX CSG LEAK 09/2016					\$/BBLRESV: 20.75		EQUIP VAL: 3,983				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 114,395		RI OIL VAL: 21,674		
MC1:					WI PAYOUT: 6.1		GAS VAL: 288,528		GAS VAL: 54,665		
MC2:					RI PAYOUT: 6.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 483,250		WI TOTAL: 406,910		RI TOTAL: 76,340		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405838 - HOOVER LOUISE C #2291 FULL WI DECIMAL = .842000 #WELLS: 1  
RRC#, WELL#.....: 241772 - 2291 RRC DIST.: 10 FULL RI DECIMAL = .158000 DEPTH: 10984  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	20	9,210	0	68.73	2.43	2.43	.00	1157
ALT JOB#:	UNIT.....:	2	12	8,749	0	70.01	2.42	2.42	.00	707
ALT LSE#:	HCG.....:	3	8	8,312	0	71.31	2.42	2.42	.00	480
ALT RRC#:	GRAPH.....:	4	0	7,896	0	72.62	2.42	2.42	.00	0
		5	0	7,501	0	73.99	2.42	2.42	.00	0
		6	0	7,126	0	75.36	2.41	2.41	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	40	48,794	0				2,344

00	HEMPHILL CO APPRAISA	1.000000	38,260							
01	HEMPHILL COUNTY	1.000000	38,260							
30	CANADIAN ISD (HEMPHI	1.000000	38,260	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	HEMPHILL CO HOSPITAL	1.000000	38,260		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
62	HEMPHILL CO UNDERGRO	1.000000	38,260	--	-----	-----	-----	-----	-----	-----

1	18844	0	20001	14500	5,501	5,130	3515
2	17828	0	18535	14355	4,180	3,389	2857
3	16937	0	17417	14211	3,206	2,260	2355
4	16090	0	16090	14068	2,022	1,239	1909
5	15286	0	15286	13928	1,358	724	1590
6	14461	0	14461	13788	673	312	1320
=====	=====	=====	=====	=====	=====	=====	=====
99446	0	101790	84850	16,940	13,054	13546	

\$/BBLRESV:	8.94	EQUIP VAL:	11,652		
\$/BBLPROD:	0	WI OIL VAL:	301	RI OIL VAL:	312
WI PAYOUT:	.0	GAS VAL:	12,753	GAS VAL:	13,234
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	38,260	WI TOTAL:	24,710	RI TOTAL:	13,550
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		26	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.100 De/Dt: 44.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,470  
LAST YR RI VAL: 30,330  
LAST YR 8/8 VAL: 100,800

LAST YR OIL PROD: 68  
LAST YR GAS PROD: 10,094

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

```
LEASE#, NAME.....: 405951 - SHALLER FRANK #23          FULL WI DECIMAL = .869837          #WELLS:      1
RRC#, WELL#.....: 245618 -      23      RRC DIST.: 10    FULL RI DECIMAL = .130163          DEPTH: 11800
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... HEMPHILL (GRANITE WASH.)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	403	20,864	0	70.01	3.14	3.14	.00	24587
ALT JOB#:	UNIT.....:	3	383	19,821	0	71.31	3.13	3.13	.00	23792
ALT LSE#:	HCG.....:	4	364	18,830	0	72.62	3.12	3.12	.00	23017
ALT RRC#:	GRAPH.....:	5	346	17,888	0	73.99	3.12	3.12	.00	22279

[illegible]

```
*** PARAMETERS ***
```

MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	27	111	5,787	0	75.36	3.12	3.12	.00	7341
YRS FLAT:		FMVF:	8/8 RES:	28	106	5,498	0	75.36	3.12	3.12	.00	6974

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.43	6,463	334,777	0	417,700
---------------------------	-----------------------	-------	---------	---	---------

TYPE..(USNPQLHCT):: P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DBGREE: /	GAS PRICE ESCAL? Y	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      603,260
LAST YR  RI VAL:      116,410
LAST YR 8/8 VAL:      719.670

```

LAST YR OIL PROD: 474  
LAST YR GAS PROD: 25,428

REMARKS1:	\$/BBLRESV:	19.41	EQUIP VAL:	3,983		
REMARKS2:	\$/BBLPROD:	4,538	WI OIL VAL:	109,138	RI OIL VAL:	22,781
	WI PAYOUT:	5.9	GAS VAL:	237,638	GAS VAL:	49,604
MC1:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0
MC2:			=====		=====	
	8/8 VALUE:	423,150	WI TOTAL:	350,760	RI TOTAL:	72,390

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406165 - BROWN CHARLES E D #2211 FULL WI DECIMAL = .867625 #WELLS: 1  
RRC#, WELL#.....: 247750 - 2211 RRC DIST.: 10 FULL RI DECIMAL = .132375 DEPTH: 10800  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.:	ALT G\$ RRC:	1	62	9,242	0	68.73	3.35	3.35	.00	3697
ALT JOB#:	UNIT.....:	2	59	8,793	0	70.01	3.35	3.35	.00	3584
ALT LSE#:	HCG.....:	3	51	8,393	0	71.31	3.34	3.34	.00	3155
ALT RRC#:	GRAPH.....:	4	48	8,032	0	72.62	3.33	3.33	.00	3024
		5	46	7,704	0	73.99	3.33	3.33	.00	2953
		6	44	7,396	0	75.36	3.33	3.33	.00	2877

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36	7,100	0	75.36	3.33	3.33	.00	2354
---	-----	-----	-----	8	34	6,816	0	75.36	3.33	3.33	.00	2223
00	HEMPHILL CO APPRAISA	1.000000	59,840	9	32	6,543	0	75.36	3.33	3.33	.00	2092
01	HEMPHILL COUNTY	1.000000	59,840	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	59,840		412	70,019	0					25,959
60	HEMPHILL CO HOSPITAL	1.000000	59,840									
62	HEMPHILL CO UNDERGRO	1.000000	59,840									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	-----	-----	-----	-----	-----	-----	-----
1	26862	0	30559	21500	9,059	8,448	4366	
2	25557	0	29141	21285	7,856	6,370	3652	
3	24322	0	27477	21072	6,405	4,516	3021	
4	23206	0	26230	20861	5,369	3,292	2530	
5	22258	0	25211	20652	4,559	2,430	2133	
6	21368	0	24245	20445	3,800	1,762	1800	
7	20513	0	22867	20445	2,422	976	1489	
8	19693	0	21916	20445	1,471	515	1252	
9	18904	0	20996	20445	551	167	1052	
=====	=====	=====	=====	=====	=====	=====	=====	
	202683	0	228642	187150	41,492	28,476	21295	

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.66	WI PAYOUT: 6.6	EQUIP VAL: 10,065	WI OIL VAL: 3,233	RI OIL VAL: 2,418
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.66	RI PAYOUT: 5.0	GAS VAL: 25,243	GAS VAL: 18,877	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		PRD VAL: 0	PRD VAL: 0	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	8/8 VALUE: 59,840	WI TOTAL: 38,540	RI TOTAL: 21,300	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 9.0 / 5.0  
GAS: 26.0 D B: 1.300 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 31	VAL: 16,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 91,840  
LAST YR RI VAL: 36,530  
LAST YR 8/8 VAL: 128,370

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 9,680

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406105 - ETHEREDGE GAS UNIT #271 FULL WI DECIMAL = .855831 #WELLS: 1  
RRC#, WELL#.....: 249700 - 271 RRC DIST.: 10 FULL RI DECIMAL = .144169 DEPTH: 11150  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	68	17,446	0	75.36	2.68	2.68	.00	4386
---	-----	-----	-----	8	60	16,574	0	75.36	2.68	2.68	.00	3870
00	HEMPHILL CO APPRAISA	1.000000	209,940	9	57	15,745	0	75.36	2.68	2.68	.00	3676
01	HEMPHILL COUNTY	1.000000	209,940	10	54	14,958	0	75.36	2.68	2.68	.00	3483
30	CANADIAN ISD (HEMPHI	1.000000	209,940	11	49	14,210	0	75.36	2.68	2.68	.00	3160
60	HEMPHILL CO HOSPITAL	1.000000	209,940	12	47	13,499	0	75.36	2.68	2.68	.00	3031
62	HEMPHILL CO UNDERGRO	1.000000	209,940	13	45	12,824	0	75.36	2.68	2.68	.00	2902
				14	43	12,183	0	75.36	2.68	2.68	.00	2773
				15	41	11,574	0	75.36	2.68	2.68	.00	2644
				16	42	10,995	0	75.36	2.68	2.68	.00	2709
				17	36	10,445	0	75.36	2.68	2.68	.00	2322
				=====	=====	=====						=====
					1,165	276,196	0					73,046

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	54843	0	63843	27000	36,843	34,356	10073
*** PARAMETERS ***				2	52101	0	59411	26730	32,681	26,500	8222
				3	49496	0	55782	26462	29,320	20,673	6772
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	46847	0	52441	26198	26,243	16,090	5585
YRS FLAT:	FMVF:	8/8 RES:		5	44505	0	49761	25936	23,825	12,703	4648
				6	42122	0	46766	25676	21,090	9,778	3832
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.95			7	40016	0	44402	25677	18,725	7,549	3191
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95			8	38015	0	41885	25677	16,208	5,682	2641
TYPE..(USNPQLHCT)..: P	GAS %TAX ALLOW.: 12.5			9	36115	0	39791	25677	14,114	4,302	2201
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	34309	0	37792	25677	12,115	3,211	1833
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	32593	0	35753	25677	10,076	2,323	1521
				12	30964	0	33995	25677	8,318	1,667	1269
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	29416	0	32318	25677	6,641	1,157	1058
-----	-----	-----	-----	14	27945	0	30718	25677	5,041	764	883
27,000		67		15	26548	0	29192	25677	3,515	464	736
-----	-----	-----	-----	16	25220	0	27929	25677	2,252	258	617
	5.0	99		17	23959	0	26281	25677	604	60	510
				=====	=====	=====	=====	=====	=====	=====	=====
					635014	0	708060	440449	267,611	147,537	55592

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.700 De/Dt: 23.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
8/8 VALUE: 209,940 WI TOTAL: 154,350 RI TOTAL: 55,590

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,380  
LAST YR RI VAL: 122,730  
LAST YR 8/8 VAL: 596,110

LAST YR OIL PROD: 220  
LAST YR GAS PROD: 28,332

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406183 - BROWN JT ETAL D #2237

FULL WI DECIMAL = .868500

#WELLS: 1

RRC#, WELL#.....: 253038 - 2237 RRC DIST.: 10

FULL RI DECIMAL = .131500

DEPTH: 10800

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 63 6,479 0 68.73 3.46 3.46 .00 3761

2 60 5,766 0 70.01 3.45 3.45 .00 3648

3 57 5,132 0 71.31 3.44 3.44 .00 3530

4 51 4,567 0 72.62 3.44 3.44 .00 3217

5 48 4,065 0 73.99 3.43 3.43 .00 3084

JUR JURISDICTION NAME PERCENT 8/8 VALUE

279 26,009 0 17,240

00 HEMPHILL CO APPRAISA 1.000000 42,220

01 HEMPHILL COUNTY 1.000000 42,220

30 CANADIAN ISD (HEMPHI 1.000000 42,220

60 HEMPHILL CO HOSPITAL 1.000000 42,220

62 HEMPHILL CO UNDERGRO 1.000000 42,220

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 19469 0 23230 14500 8,730 8,141 3294

2 17278 0 20926 14355 6,571 5,329 2603

3 15333 0 18863 14211 4,652 3,280 2059

4 13646 0 16863 14068 2,795 1,713 1614

5 12110 0 15194 13928 1,266 675 1276

77836 0 95076 71062 24,014 19,138 10846

\$/BBLRESV: 14.32 EQUIP VAL: 12,234

\$/BBLPROD: 0 WI OIL VAL: 3,470 RI OIL VAL: 1,967

WI PAYOUT: .0 GAS VAL: 15,668 GAS VAL: 8,879

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 42,220 WI TOTAL: 31,370 RI TOTAL: 10,850

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.77

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 19

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: 1.600 De/Dt: 6.6 / 5.0

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,660

LAST YR RI VAL: 18,190

LAST YR 8/8 VAL: 71,850

LAST YR OIL PROD: 78

LAST YR GAS PROD: 7,393

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406333 - DUMLER #21H FULL WI DECIMAL = .803120 #WELLS: 1  
RRC#, WELL#.....: 258542 - 21H RRC DIST.: 10 FULL RI DECIMAL = .196880 DEPTH: 11000  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	70,680	1	417	26,058	0	68.73	2.65	2.65	.00	23018
01	HEMPHILL COUNTY	1.000000	70,680	2	341	21,289	0	70.01	2.64	2.64	.00	19173
30	CANADIAN ISD (HEMPHI	1.000000	70,680		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	70,680		758	47,347	0					42,191
62	HEMPHILL CO UNDERGRO	1.000000	70,680									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 12.40 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 7,549 RI OIL VAL: 9,151  
WI PAYOUT: .0 GAS VAL: 18,000 GAS VAL: 21,819  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 70,680 WI TOTAL: 39,710 RI TOTAL: 30,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
57,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: 1.500 De/Dt: 20.0 / 5.0  
GAS: 80.0 D B: 1.000 De/Dt: 20.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,110  
LAST YR RI VAL: 144,530  
LAST YR 8/8 VAL: 382,640

LAST YR OIL PROD: 432  
LAST YR GAS PROD: 33,158

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/03/2024 MNRLMASH						
LEASE#, NAME.....: 406321 - SHALLER FRANK #25H				FULL WI DECIMAL = .870310					#WELLS: 1				
RRC#, WELL#.....: 258648 - 25H RRC DIST.: 10				FULL RI DECIMAL = .129690					DEPTH: 10900				
OPERATOR#, AGENT#: 562560 - 583													
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 40311200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)													
				1	311	38,966	0	68.73	3.35	3.35	.00 18603		
ALT FRZ.: ALT G\$ RRC:				2	220	37,017	0	70.01	3.35	3.35	.00 13405		
ALT JOB#: UNIT.....:				3	175	35,166	0	71.31	3.34	3.34	.00 10861		
ALT LSE#: HCG.....:				4	149	33,408	0	72.62	3.33	3.33	.00 9417		
ALT RRC#: GRAPH.....:				5	129	31,738	0	73.99	3.33	3.33	.00 8307		
				6	116	30,151	0	75.36	3.33	3.33	.00 7608		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	107	28,643	0	75.36	3.33	3.33	.00 7018		
				8	96	27,211	0	75.36	3.33	3.33	.00 6296		
00	HEMPHILL CO APPRAISA	1.000000	654,510	9	90	25,850	0	75.36	3.33	3.33	.00 5903		
01	HEMPHILL COUNTY	1.000000	654,510	10	84	24,558	0	75.36	3.33	3.33	.00 5509		
30	CANADIAN ISD (HEMPHI	1.000000	654,510	11	80	23,330	0	75.36	3.33	3.33	.00 5247		
60	HEMPHILL CO HOSPITAL	1.000000	654,510	12	72	22,163	0	75.36	3.33	3.33	.00 4722		
62	HEMPHILL CO UNDERGRO	1.000000	654,510	13	68	21,055	0	75.36	3.33	3.33	.00 4460		
				14	65	20,002	0	75.36	3.33	3.33	.00 4263		
				15	61	19,002	0	75.36	3.33	3.33	.00 4001		
				16	58	18,052	0	75.36	3.33	3.33	.00 3804		
				17	55	17,149	0	75.36	3.33	3.33	.00 3607		
				18	52	16,292	0	75.36	3.33	3.33	.00 3410		
				19	49	15,477	0	75.36	3.33	3.33	.00 3214		
				20	50	14,703	0	75.36	3.33	3.33	.00 3279		
				21	48	13,968	0	75.36	3.33	3.33	.00 3148		
				22	46	13,270	0	75.36	3.33	3.33	.00 3017		
				23	44	12,606	0	75.36	3.33	3.33	.00 2886		
				24	42	11,976	0	75.36	3.33	3.33	.00 2755		
*** PARAMETERS ***				25	40	11,377	0	75.36	3.33	3.33	.00 2623		
				26	38	10,808	0	75.36	3.33	3.33	.00 2492		
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	36	10,268	0	75.36	3.33	3.33	.00 2361		
YRS FLAT:	FMVF:	8/8 RES:		28	34	9,754	0	75.36	3.33	3.33	.00 2230		
				=====	=====	=====					=====		
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.66		2,415	593,960	0	154,446				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.66									
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	113607	0	132210		18000		114,210	106,501	18452
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	107927	0	121332		17820		103,512	83,935	14854
				3	102224	0	113085		17641		95,444	67,298	12144
18,000 110				4	96822	0	106239		17465		88,774	54,431	10008
				5	91981	0	100288		17291		82,997	44,251	8288
5.0 99				6	87382	0	94990		17118		77,872	36,103	6886
				7	83013	0	90031		17118		72,913	29,395	5724
				8	78862	0	85158		17118		68,040	23,852	4750
				9	74919	0	80822		17118		63,704	19,420	3954
				10	71173	0	76682		17118		59,564	15,790	3291
				11	67615	0	72862		17118		55,744	12,849	2744
ALT JAN 1 HYPERBOLIC FORECAST:				12	64234	0	68956		17118		51,838	10,390	2277
OIL: 1.1 D B: 1.600 De/Dt: 36.0 / 5.0				13	61022	0	65482		17118		48,364	8,429	1897
GAS: M B: De/Dt: /				14	57971	0	62234		17118		45,116	6,838	1581
PRD: M B: De/Dt: /				15	55072	0	59073		17118		41,955	5,529	1317
				16	52319	0	56123		17118		39,005	4,470	1097
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	49703	0	53310		17118		36,192	3,606	915
SERV WELLS: EQ SCH#: VAL:				18	47218	0	50628		17118		33,510	2,904	761
INJ WELLS: EQ SCH#: VAL:				19	44857	0	48071		17118		30,953	2,333	634
COMPRESSRS: HP: VAL:				20	42614	0	45893		17118		28,775	1,885	531
OTHER EQ VALUE(RCNLD):				21	40483	0	43631		17118		26,513	1,511	443
				22	38459	0	41476		17118		24,358	1,207	370
				23	36536	0	39422		17118		22,304	960	308
LAST YR WI VAL: 543,830				24	34709	0	37464		17118		20,346	762	257
LAST YR RI VAL: 103,440				25	32974	0	35597		17118		18,479	602	214
LAST YR 8/8 VAL: 647,270				26	31325	0	33817		17118		16,699	473	178
				27	29759	0	32120		17118		15,002	370	149
				28	28271	0	30501		17118		13,383	287	124
LAST YR OIL PROD: 491				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 41,956					1723051	0	1877497	481931	1,395,566		546,381		104148
REMARKS1: \$/BBLRESV: 21.38							EQUIP VAL:	3,983					
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	44,946	RI OIL VAL:		8,567		
MC1: WI PAYOUT: 5.8							GAS VAL:	501,435	GAS VAL:		95,581		
MC2: RI PAYOUT: 6.3							PRD VAL:	0	PRD VAL:		0		
							=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	654,510	WI TOTAL:	550,360		RI TOTAL:		104,150		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406322 - DUMLER #22 FULL WI DECIMAL = .805800 #WELLS: 1  
RRC#, WELL#.....: 258659 - 22 RRC DIST.: 10 FULL RI DECIMAL = .194200 DEPTH: 13000  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	158,520	1	142	33,537	68.73	2.20	2.20	.00	7864
01	HEMPHILL COUNTY	1.000000	158,520	2	134	21,697	70.01	2.20	2.20	.00	7610
30	CANADIAN ISD (HEMPHI	1.000000	158,520	3	128	16,370	71.31	2.20	2.20	.00	7364
60	HEMPHILL CO HOSPITAL	1.000000	158,520	4	121	13,275	72.62	2.19	2.19	.00	7124
62	HEMPHILL CO UNDERGRO	1.000000	158,520	5	115	11,232	73.99	2.19	2.19	.00	6896
				6	109	9,775	75.36	2.18	2.18	.00	6672
				7	104	8,680	75.36	2.18	2.18	.00	6339
				8	99	7,819	75.36	2.18	2.18	.00	6022
				9	94	7,130	75.36	2.18	2.18	.00	5721
				=====	=====	=====					=====
					1,046	129,515					61,612

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	59453	0	67317	18000	49,317	45,988	15194
2	38464	0	46074	17820	28,254	22,911	9123
3	29020	0	36384	17641	18,743	13,216	6319
4	23426	0	30550	17465	13,085	8,023	4654
5	19821	0	26717	17291	9,426	5,025	3571
6	17171	0	23843	17118	6,725	3,118	2795
7	15248	0	21587	17118	4,469	1,802	2220
8	13735	0	19757	17118	2,639	925	1782
9	12525	0	18246	17118	1,128	343	1444
	228863	0	290475	156689	133,786	101,351	47102

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.4		
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 124.0 D B: 1.200 De/Dt: 43.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 841,670  
LAST YR RI VAL: 243,240  
LAST YR 8/8 VAL: 1,084,910

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 59,278

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/12/2024 MNRLMASH

LEASE#, NAME.....: 406374 - BROWN JT ETAL D #2238H FULL WI DECIMAL = .870310 #WELLS: 1  
RRC#, WELL#.....: 260402 - 2238H RRC DIST.: 10 FULL RI DECIMAL = .129690 DEPTH: 11200  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	64	6,935	0	68.73	3.95	3.95	3828
				2	56	6,588	0	70.01	3.95	3.95	3432
				3	49	6,258	0	71.31	3.94	3.94	3076
				4	43	5,945	0	72.62	3.93	3.93	2756
				5	38	5,648	0	73.99	3.92	3.92	2471
				6	33	5,366	0	75.36	3.91	3.91	2215
				7	29	5,097	0	75.36	3.91	3.91	1949
				8	26	4,842	0	75.36	3.91	3.91	1715
00	HEMPHILL CO APPRAISA	1.000000	62,730	9	23	4,600	0	75.36	3.91	3.91	1509
01	HEMPHILL COUNTY	1.000000	62,730	10	20	4,370	0	75.36	3.91	3.91	1328
30	CANADIAN ISD (HEMPHI	1.000000	62,730	=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	62,730		381	55,649	0				24,279
62	HEMPHILL CO UNDERGRO	1.000000	62,730								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	23841	0	27669	17000	10,669	9,949
				2	22649	0	26081	16830	9,251	7,502
				3	21462	0	24538	16661	7,877	5,553
				4	20337	0	23093	16495	6,598	4,045
				5	19271	0	21742	16330	5,412	2,886
				6	18261	0	20476	16166	4,310	1,997
				7	17348	0	19297	16167	3,130	1,261
				8	16480	0	18195	16167	2,028	710
				9	15656	0	17165	16167	998	304
				10	14873	0	16201	16167	34	9
				=====	=====	=====	=====	=====	=====	=====
					190178	0	214457	164150	50,307	34,216

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.31	\$/BBLRESV: 11.71	EQUIP VAL: 9,586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.31	\$/BBLPROD: 22,264	WI OIL VAL: 3,874
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 5.9	GAS VAL: 30,342
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 62,730	WI TOTAL: 43,800
			RI TOTAL: 18,930

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	.2	20	
-----	-----	-----	-----
	12.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,990  
LAST YR RI VAL: 31,440  
LAST YR 8/8 VAL: 118,430

LAST YR OIL PROD: 52  
LAST YR GAS PROD: 7,082

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/03/2024 MNRLMASH								
LEASE#, NAME.....: 406375 - BROWN JT ETAL B #42H				FULL WI DECIMAL = .868299					#WELLS: 1						
RRC#, WELL#.....: 260449 - 42H RRC DIST.: 10				FULL RI DECIMAL = .131701					DEPTH: 11000						
OPERATOR#, AGENT#: 562560 - 583															
OPERATOR NAME.....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 40311200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)				-----											
				1		362		44,597		0	68.73	3.23	3.23	.00	21603
ALT FRZ.: ALT G\$ RRC:				2		307		38,884		0	70.01	3.22	3.22	.00	18662
ALT JOB#: UNIT.....:				3		268		34,663		0	71.31	3.21	3.21	.00	16594
ALT LSE#: HCG.....:				4		239		31,399		0	72.62	3.21	3.21	.00	15070
ALT RRC#: GRAPH.....:				5		215		28,784		0	73.99	3.20	3.20	.00	13813
				6		197		26,643		0	75.36	3.20	3.20	.00	12891
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		182		24,845		0	75.36	3.20	3.20	.00	11909
---	-----	-----	-----	8		167		23,313		0	75.36	3.20	3.20	.00	10928
00	HEMPHILL CO APPRAISA	1.000000	625,700	9		156		21,993		0	75.36	3.20	3.20	.00	10208
01	HEMPHILL COUNTY	1.000000	625,700	10		145		20,836		0	75.36	3.20	3.20	.00	9488
30	CANADIAN ISD (HEMPHI	1.000000	625,700	11		137		19,794		0	75.36	3.20	3.20	.00	8965
60	HEMPHILL CO HOSPITAL	1.000000	625,700	12		130		18,804		0	75.36	3.20	3.20	.00	8507
62	HEMPHILL CO UNDERGRO	1.000000	625,700	13		121		17,864		0	75.36	3.20	3.20	.00	7918
				14		115		16,971		0	75.36	3.20	3.20	.00	7525
				15		108		16,122		0	75.36	3.20	3.20	.00	7067
				16		103		15,316		0	75.36	3.20	3.20	.00	6740
				17		102		14,550		0	75.36	3.20	3.20	.00	6674
				18		96		13,823		0	75.36	3.20	3.20	.00	6282
				19		91		13,132		0	75.36	3.20	3.20	.00	5955
				20		86		12,475		0	75.36	3.20	3.20	.00	5627
				21		84		11,851		0	75.36	3.20	3.20	.00	5497
				22		80		11,258		0	75.36	3.20	3.20	.00	5235
				23		76		10,695		0	75.36	3.20	3.20	.00	4973
				24		72		10,160		0	75.36	3.20	3.20	.00	4711
*** PARAMETERS ***				25		72		9,652		0	75.36	3.20	3.20	.00	4711
				26		68		9,169		0	75.36	3.20	3.20	.00	4450
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27		65		8,711		0	75.36	3.20	3.20	.00	4253
YRS FLAT:	FMVF:	8/8 RES:		28		62		8,275		0	75.36	3.20	3.20	.00	4057
				=====		=====		=====		=====					=====
						3,906		534,579		0					250,313
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.52		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.52		REVENUE		REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5		YR									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y											
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N											
				1		125077		0	146680	20000	126,680	118,129	20837		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2		108717		0	127379	19800	107,579	87,232	15874		
-----				3		96614		0	113208	19602	93,606	66,003	12375		
20,000				4		87517		0	102587	19405	83,182	51,002	9836		
-----				5		79978		0	93791	19211	74,580	39,763	7889		
				6		74029		0	86920	19019	67,901	31,479	6413		
				7		69033		0	80942	19020	61,922	24,964	5239		
				8		64776		0	75704	19020	56,684	19,871	4297		
				9		61109		0	71317	19020	52,297	15,943	3551		
				10		57894		0	67382	19020	48,362	12,820	2943		
				11		54999		0	63964	19020	44,944	10,360	2452		
ALT JAN 1 HYPERBOLIC FORECAST:				12		52248		0	60755	19020	41,735	8,365	2042		
OIL: 1.1 D B: 1.200 De/Dt: 16.0 / 5.0				13		49636		0	57554	19020	38,534	6,717	1697		
GAS: 132.0 D B: 1.400 De/Dt: 14.0 / 5.0				14		47155		0	54680	19020	35,660	5,405	1415		
PRD: M B: De/Dt: /				15		44796		0	51863	19020	32,843	4,328	1176		
				16		42556		0	49296	19020	30,276	3,470	981		
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17		40428		0	47102	19020	28,082	2,798	822		
SERV WELLS: EQ SCH#: VAL:				18		38408		0	44690	19020	25,670	2,224	684		
INJ WELLS: EQ SCH#: VAL:				19		36488		0	42443	19020	23,423	1,765	570		
COMPRESSRS: HP: VAL:				20		34662		0	40289	19020	21,269	1,393	474		
OTHER EQ VALUE(RCNLD):				21		32929		0	38426	19020	19,406	1,106	397		
				22		31281		0	36516	19020	17,496	867	331		
				23		29717		0	34690	19020	15,670	675	276		
LAST YR WI VAL: 847,540				24		28230		0	32941	19020	13,921	522	230		
LAST YR RI VAL: 158,210				25		26819		0	31530	19020	12,510	407	193		
LAST YR 8/8 VAL: 1,005,750				26		25477		0	29927	19020	10,907	309	161		
				27		24204		0	28457	19020	9,437	232	134		
				28		22993		0	27050	19020	8,030	172	112		
LAST YR OIL PROD: 386				=====		=====		=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 48,300						1487770		0	1738083	535477	1,202,606	518,321	103401		
REMARKS1: \$/BBLRESV: 22.01				EQUIP VAL:		3,983									
REMARKS2: \$/BBLPROD: 0				WI OIL VAL:		74,647		RI OIL VAL:		14,891					
MC1: S				WI PAYOUT: 5.5		GAS VAL:		443,674		GAS VAL:		88,509			
MC2: 11B				RI PAYOUT: 6.1		PRD VAL:		0		PRD VAL:		0			
				=====											
				8/8 VALUE:		625,700		WI TOTAL:		522,300		RI TOTAL:		103,400	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH				
LEASE#, NAME.....: 406382 - FRANK SHALLER #26H				FULL WI DECIMAL = .868000				#WELLS: 1				
RRC#, WELL#.....: 260454 - 26H RRC DIST.: 10				FULL RI DECIMAL = .132000				DEPTH: 10435				
OPERATOR#, AGENT#: 562560 - 583												
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 40311200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)												
ALT FRZ.: ALT G\$ RRC:				1	662	35,880	0	68.73	3.19	3.19	.00	39493
ALT JOB#: UNIT.....:				2	619	33,498	0	70.01	3.19	3.19	.00	37616
ALT LSE#: HCG.....:				3	580	31,488	0	71.31	3.18	3.18	.00	35900
ALT RRC#: GRAPH.....:				4	549	29,763	0	72.62	3.18	3.18	.00	34606
				5	520	28,264	0	73.99	3.17	3.17	.00	33396
				6	494	26,851	0	75.36	3.16	3.16	.00	32314
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	469	25,508	0	75.36	3.16	3.16	.00	30678
---	-----	-----	-----	8	446	24,233	0	75.36	3.16	3.16	.00	29174
00	HEMPHILL CO APPRAISA	1.000000	737,000	9	424	23,021	0	75.36	3.16	3.16	.00	27735
01	HEMPHILL COUNTY	1.000000	737,000	10	403	21,870	0	75.36	3.16	3.16	.00	26361
30	CANADIAN ISD (HEMPHI	1.000000	737,000	11	383	20,777	0	75.36	3.16	3.16	.00	25053
60	HEMPHILL CO HOSPITAL	1.000000	737,000	12	364	19,738	0	75.36	3.16	3.16	.00	23810
62	HEMPHILL CO UNDERGRO	1.000000	737,000	13	346	18,751	0	75.36	3.16	3.16	.00	22633
				14	329	17,813	0	75.36	3.16	3.16	.00	21521
				15	313	16,922	0	75.36	3.16	3.16	.00	20474
				16	297	16,076	0	75.36	3.16	3.16	.00	19428
				17	282	15,272	0	75.36	3.16	3.16	.00	18446
				18	268	14,508	0	75.36	3.16	3.16	.00	17531
				19	255	13,783	0	75.36	3.16	3.16	.00	16680
				20	242	13,094	0	75.36	3.16	3.16	.00	15830
				21	230	12,439	0	75.36	3.16	3.16	.00	15045
				22	219	11,817	0	75.36	3.16	3.16	.00	14325
				23	208	11,226	0	75.36	3.16	3.16	.00	13606
				24	198	10,665	0	75.36	3.16	3.16	.00	12952
*** PARAMETERS ***				25	188	10,132	0	75.36	3.16	3.16	.00	12298
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	179	9,625	0	75.36	3.16	3.16	.00	11709
YRS FLAT: FMVF: 8/8 RES:				27	170	9,144	0	75.36	3.16	3.16	.00	11120
				28	162	8,687	0	75.36	3.16	3.16	.00	10597
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63					9,799	530,845	0					630,331
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:					-----	-----	-----	-----	-----	-----	-----	-----
				1	99349	0	138842	17000	121,842	113,618	19775	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	92753	0	130369	16830	113,539	92,066	16287	
-----				3	86914	0	122814	16661	106,153	74,849	13459	
17,000				4	82153	0	116759	16495	100,264	61,476	11225	
-----				5	77770	0	111166	16330	94,836	50,562	9374	
				6	73649	0	105963	16166	89,797	41,631	7838	
				7	69965	0	100643	16167	84,476	34,057	6531	
				8	66468	0	95642	16167	79,475	27,861	5444	
				9	63144	0	90879	16167	74,712	22,776	4538	
				10	59987	0	86348	16167	70,181	18,604	3782	
				11	56989	0	82042	16167	65,875	15,184	3153	
ALT JAN 1 HYPERBOLIC FORECAST:				12	54139	0	77949	16167	61,782	12,383	2627	
OIL: 1.9 D B: 1.600 De/Dt: 7.0 / 5.0				13	51432	0	74065	16167	57,898	10,091	2189	
GAS: 102.0 D B: 1.600 De/Dt: 7.0 / 5.0				14	48859	0	70380	16167	54,213	8,217	1825	
PRD: M B: De/Dt: /				15	46415	0	66889	16167	50,722	6,684	1522	
				16	44095	0	63523	16167	47,356	5,427	1268	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	41889	0	60335	16167	44,168	4,401	1056	
SERV WELLS: EQ SCH#: VAL:				18	39794	0	57325	16167	41,158	3,566	880	
INJ WELLS: EQ SCH#: VAL:				19	37805	0	54485	16167	38,318	2,887	734	
COMPRESSRS: HP: VAL:				20	35915	0	51745	16167	35,578	2,331	611	
OTHER EQ VALUE(RCNLD):				21	34119	0	49164	16167	32,997	1,880	510	
				22	32413	0	46738	16167	30,571	1,515	425	
				23	30792	0	44398	16167	28,231	1,216	354	
LAST YR WI VAL: 689,200				24	29253	0	42205	16167	26,038	975	296	
LAST YR RI VAL: 129,340				25	27791	0	40089	16167	23,922	779	246	
LAST YR 8/8 VAL: 818,540				26	26400	0	38109	16167	21,942	622	205	
				27	25081	0	36201	16167	20,034	494	171	
				28	23827	0	34424	16167	18,257	391	143	
LAST YR OIL PROD: 721				=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 39,006					1459160	0	2089491	455156	1,634,335	616,543	116468	
REMARKS1: \$/BBLRESV: 21.87							EQUIP VAL:	3,983				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	185,991	RI OIL VAL:	35,135		
MC1: S					WI PAYOUT: 5.9		GAS VAL:	430,552	GAS VAL:	81,333		
MC2: 11B					RI PAYOUT: 6.4		PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	737,000	WI TOTAL:	620,530	RI TOTAL:	116,470		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

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LEASE#, NAME.....: 406450 - BROWN CHARLES E D #2212H          FULL WI DECIMAL = .870100          #WELLS:      1
RRC#, WELL#.....: 262714 - 2212H   RRC DIST.: 10          FULL RI DECIMAL = .129900          DEPTH: 11000
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... HEMPHILL (GRANITE WASH.)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	394	32,024	0	70.01	3.66	3.66	.00	24001
ALT JOB#:	UNIT.....:	3	371	30,114	0	71.31	3.66	3.66	.00	23019
ALT LSE#:	HCG.....:	4	352	28,430	0	72.62	3.65	3.65	.00	22242
ALT RRC#:	GRAPH.....:	5	333	26,934	0	73.99	3.64	3.64	.00	21438

[illegible]

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*** PARAMETERS ***
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MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	27	157	8,714	0	75.36	3.63	3.63	.00	10295
YRS FLAT:		FMVF:		8/8 RES:		28	149	8,278	0	75.36	3.63	3.63	.00	9770

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.00	6,467	506,170	0	417,251
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1	102118	0	125984	16830	109,154	88,510	154522
-----	-----	-----	-----	2	95900	0	118919	16661	102,258	72,103	127952
17.000				4	90290	0	112532	16495	96,037	58,884	106211

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2 D	B: 1.100	De/Dt: 6.1 / 5.0	13	56439	0	70865	16167	54,698	9,533	2057
GAS:	97.0 D	B: 1.100	De/Dt: 6.6 / 5.0	14	53618	0	67322	16167	51,155	7,753	1714
PRD:	M	B:	De/Dt: /	15	50937	0	63986	16167	47,819	6,302	1428

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	45971	0	57774	16167	41,607	4,147	993
SERV WELLS:		EQ	SCH#:		VAL:		18	43672	0	54885	16167	38,718	3,355	827
INJ WELLS:		EQ	SCH#:		VAL:		19	41490	0	52112	16167	35,945	2,709	689
COMPRESSRS:		HP:			VAL:		20	39414	0	49512	16167	33,345	2,185	574
OTHER EQ VALUE(RCNLD):							21	37444	0	47017	16167	30,850	1,758	478

LAST YR WI VAL:	994,380	24	32103	0	43250	16167	27,083	1,014	297
LAST YR RI VAL:	177,180	25	30498	0	41120	16167	24,953	813	248
LAST YR 8/8 VAL:	1,171,560	26	28973	0	39071	16167	22,904	649	206

LAST YR OIL PROD:	450							
LAST YR GAS PROD:	35,415							

REMARKS1:	\$/BBLRESV:	21.65	EQUIP VAL:	3,983		
	\$/BBLPROD:	0	WI OIL VAL:	121,821	RI OIL VAL:	22,753
REMARKS2:	WI PAYOUT:	5.9	GAS VAL:	467,799	GAS VAL:	87,374
MC1:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0
MC2:				=====		=====

8/8 VALUE:	703,730	WI TOTAL:	593,600	RI TOTAL:	110,130
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406828 - WRIGHT LUCILLE D #3H FULL WI DECIMAL = .859470 #WELLS: 1  
RRC#, WELL#.....: 274559 - 3H RRC DIST.: 10 FULL RI DECIMAL = .140530 DEPTH: 10612  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	162	10,661	0	75.36	2.48	2.48	.00	10493
---	-----	-----	-----	8 <td>151<td>10,056<td>0<td>75.36<td>2.48<td>2.48<td>.00<td>9780</td></td></td></td></td></td></td></td>	151 <td>10,056<td>0<td>75.36<td>2.48<td>2.48<td>.00<td>9780</td></td></td></td></td></td></td>	10,056 <td>0<td>75.36<td>2.48<td>2.48<td>.00<td>9780</td></td></td></td></td></td>	0 <td>75.36<td>2.48<td>2.48<td>.00<td>9780</td></td></td></td></td>	75.36 <td>2.48<td>2.48<td>.00<td>9780</td></td></td></td>	2.48 <td>2.48<td>.00<td>9780</td></td></td>	2.48 <td>.00<td>9780</td></td>	.00 <td>9780</td>	9780
00	HEMPHILL CO APPRAISA	1.000000	187,330	9	143	9,514	0	75.36	2.48	2.48 <td>.00</td> <td>9262</td>	.00	9262
01	HEMPHILL COUNTY	1.000000	187,330	10	132	9,028	0	75.36	2.48	2.48 <td>.00</td> <td>8550</td>	.00	8550
30	CANADIAN ISD (HEMPHI	1.000000	187,330	11	125	8,577	0	75.36	2.48	2.48 <td>.00</td> <td>8096</td>	.00	8096
60	HEMPHILL CO HOSPITAL	1.000000	187,330	12	119	8,148	0	75.36	2.48	2.48 <td>.00</td> <td>7708</td>	.00	7708
62	HEMPHILL CO UNDERGRO	1.000000	187,330	13	112	7,741	0	75.36	2.48	2.48 <td>.00</td> <td>7254</td>	.00	7254
				14	106	7,354	0	75.36	2.48	2.48 <td>.00</td> <td>6866</td>	.00	6866
				15	102	6,986	0	75.36	2.48	2.48 <td>.00</td> <td>6607</td>	.00	6607
				16	96	6,637	0	75.36	2.48	2.48 <td>.00</td> <td>6218</td>	.00	6218
				17	91	6,305	0	75.36	2.48	2.48 <td>.00</td> <td>5894</td>	.00	5894
				18	87	5,990	0	75.36	2.48	2.48 <td>.00</td> <td>5635</td>	.00	5635
				19	83	5,691	0	75.36	2.48	2.48 <td>.00</td> <td>5376</td>	.00	5376
				20	79	5,406	0	75.36	2.48	2.48 <td>.00</td> <td>5117</td>	.00	5117
				=====	=====	=====						=====
					2,888	190,588	0					182,925

\*\*\* PARAMETERS \*\*\*

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	1	35885	0	51834	17000	34,834	32,483	7938
YRS FLAT:	FMVF:	8/8 RES:	2	32655	0	47337	16830	30,507	24,738	6359
			3	30066	0	43672	16661	27,011	19,045	5146
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.73		4	27853	0	40523	16495	24,028	14,732	4189
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73		5	25944	0	37836	16330	21,506	11,466	3430
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5		6	24186	0	35456	16166	19,290	8,943	2820
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	22724	0	33217	16167	17,050	6,874	2318
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	21434	0	31214	16167	15,047	5,275	1910
			9	20279	0	29541	16167	13,374	4,077	1586
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	19243	0	27793	16167	11,626	3,081	1309
-----	-----	-----	11	18282	0	26378	16167	10,211	2,354	1089
17,000			12	17367	0	25075	16167	8,908	1,785	908
-----	-----	-----	13	16500	0	23754	16167	7,587	1,322	755
			14	15675	0	22541	16167	6,374	966	628
			15	14891	0	21498	16167	5,331	703	526
			16	14147	0	20365	16167	4,198	481	436
			17	13439	0	19333	16167	3,166	316	364
			18	12768	0	18403	16167	2,236	194	304
			19	12130	0	17506	16167	1,339	101	254
			20	11523	0	16640	16167	473	31	211

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .900 De/Dt: 10.0 / 5.0  
GAS: 48.0 D B: 1.000 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 \$/BBLRESV: 17.36 EQUIP VAL: 5,885  
SERV WELLS: EQ SCH#: VAL: 0 WI OIL VAL: 43,092 RI OIL VAL: 13,172  
INJ WELLS: EQ SCH#: VAL: 5.4 GAS VAL: 95,875 GAS VAL: 29,308  
COMPRESSRS: HP: VAL: 6.1 PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 187,330 WI TOTAL: 144,850 RI TOTAL: 42,480

LAST YR WI VAL: 226,350  
LAST YR RI VAL: 58,510  
LAST YR 8/8 VAL: 284,860

LAST YR OIL PROD: 369  
LAST YR GAS PROD: 18,245

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH											
LEASE#, NAME.....: 406916 - WRIGHT LUCILLE D #4HW				FULL WI DECIMAL = .857119				#WELLS: 1											
RRC#, WELL#.....: 276512 - 4HW RRC DIST.: 10				FULL RI DECIMAL = .142881				DEPTH: 10581											
OPERATOR#, AGENT#: 562560 - 583																			
OPERATOR NAME.....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL							
GAS FIELD#.....: 40311200				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)				-----															
				1		1,027	100,297		0	68.73	2.76	2.76	.00		60500				
ALT FRZ.: ALT G\$ RRC:				2		919	95,459		0	70.01	2.76	2.76	.00		55146				
ALT JOB#: UNIT.....:				3		830	91,168		0	71.31	2.75	2.75	.00		50731				
ALT LSE#: HCG.....:				4		756	87,325		0	72.62	2.75	2.75	.00		47056				
ALT RRC#: GRAPH.....:				5		694	83,832		0	73.99	2.74	2.74	.00		44012				
				6		642	80,479		0	75.36	2.74	2.74	.00		41468				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		594	77,260		0	75.36	2.74	2.74	.00		38368				
---	-----	-----	-----	8		555	74,170		0	75.36	2.74	2.74	.00		35849				
00	HEMPHILL CO APPRAISA	1.000000	1,567,220	9		519	71,203		0	75.36	2.74	2.74	.00		33524				
01	HEMPHILL COUNTY	1.000000	1,567,220	10		489	68,355		0	75.36	2.74	2.74	.00		31586				
30	CANADIAN ISD (HEMPHI	1.000000	1,567,220	11		459	65,621		0	75.36	2.74	2.74	.00		29648				
60	HEMPHILL CO HOSPITAL	1.000000	1,567,220	12		434	62,996		0	75.36	2.74	2.74	.00		28033				
62	HEMPHILL CO UNDERGRO	1.000000	1,567,220	13		412	60,476		0	75.36	2.74	2.74	.00		26612				
				14		391	58,057		0	75.36	2.74	2.74	.00		25256				
				15		371	55,735		0	75.36	2.74	2.74	.00		23964				
				16		352	53,506		0	75.36	2.74	2.74	.00		22737				
				17		334	51,366		0	75.36	2.74	2.74	.00		21574				
				18		317	49,311		0	75.36	2.74	2.74	.00		20476				
				19		301	47,339		0	75.36	2.74	2.74	.00		19442				
				20		286	45,445		0	75.36	2.74	2.74	.00		18473				
				21		272	43,627		0	75.36	2.74	2.74	.00		17569				
				22		258	41,882		0	75.36	2.74	2.74	.00		16665				
				23		245	40,207		0	75.36	2.74	2.74	.00		15825				
				24		233	38,599		0	75.36	2.74	2.74	.00		15050				
*** PARAMETERS ***				25		221	37,055		0	75.36	2.74	2.74	.00		14275				
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26		210	35,573		0	75.36	2.74	2.74	.00		13564				
YRS FLAT: FMVF: 8/8 RES:				27		200	34,150		0	75.36	2.74	2.74	.00		12919				
				28		190	32,784		0	75.36	2.74	2.74	.00		12273				
				=====															
OIL WELLHEAD PRICE: 75.63						12,511		1,683,277				0		792,595					
OIL %TAX ALLOWABLE: 9.6																			
TYPE..(USNPQLHCT): P						WI GAS		WI PRD		WI GROSS		OPERATING		WI NET					
GRAV SCHED#/DEGREE: /						REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE					
PRD WELLHEAD PRICE:														PV WI NET					
														PV RI NET					
				1		237267		0		297767		47000		250,767	233,840	46490			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2		225822		0		280968		46530		234,438	190,099	38480			
-----				3		214890		0		265621		46064		219,557	154,811	31911			
47,000				4		205832		0		252888		45604		207,284	127,094	26650			
-----				5		196880		0		240892		45147		195,745	104,362	22269			
				6		189005		0		230473		44696		185,777	86,129	18689			
				7		181446		0		219814		44697		175,117	70,599	15635			
				8		174189		0		210038		44697		165,341	57,962	13105			
				9		167221		0		200745		44697		156,048	47,570	10988			
				10		160532		0		192118		44697		147,421	39,079	9223			
				11		154111		0		183759		44697		139,062	32,054	7739			
ALT JAN 1 HYPERBOLIC FORECAST:				12		147946		0		175979		44697		131,282	26,314	6502			
OIL: 3.0 D B: .900 De/Dt: 11.0 / 5.0				13		142028		0		168640		44697		123,943	21,602	5465			
GAS: 282.0 D B: 1.500 De/Dt: 5.0 / 4.0				14		136347		0		161603		44697		116,906	17,718	4594			
PRD: M B: De/Dt: /				15		130894		0		154858		44697		110,161	14,518	3862			
				16		125659		0		148396		44697		103,699	11,884	3245			
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17		120633		0		142207		44697		97,510	9,717	2729			
SERV WELLS: EQ SCH#: VAL:				18		115807		0		136283		44697		91,586	7,936	2294			
INJ WELLS: EQ SCH#: VAL:				19		111176		0		130618		44697		85,921	6,474	1928			
COMPRESSRS: HP: VAL:				20		106728		0		125201		44697		80,504	5,275	1621			
OTHER EQ VALUE(RCNLD):				21		102458		0		120027		44697		75,330	4,292	1364			
				22		98360		0		115025		44697		70,328	3,485	1146			
				23		94426		0		110251		44697		65,554	2,824	963			
LAST YR WI VAL: 1,765,800				24		90650		0		105700		44697		61,003	2,285	810			
LAST YR RI VAL: 372,860				25		87024		0		101299		44697		56,602	1,844	681			
LAST YR 8/8 VAL: 2,138,660				26		83543		0		97107		44697		52,410	1,485	573			
				27		80201		0		93120		44697		48,423	1,192	482			
				28		76993		0		89266		44697		44,569	955	405			
LAST YR OIL PROD: 1,173				=====															
LAST YR GAS PROD: 106,415						3958068		0		4750663		1258375		3,492,288		1,283,399		279843	
REMARKS1: \$/BBLRESV: 19.97								EQUIP VAL:		3,983									
REMARKS2: \$/BBLPROD: 0								WI OIL VAL:		214,120		RI OIL VAL:		46,688					
MC1: S						WI PAYOUT: 6.0		GAS VAL:		1,069,278		GAS VAL:		233,154					
MC2: 15A						RI PAYOUT: 6.5		PRD VAL:		0		PRD VAL:		0					
				=====															
				8/8 VALUE:		1,567,220		WI TOTAL:		1,287,380		RI TOTAL:		279,840					

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH				
LEASE#, NAME.....: 406919 - BROWN JT ETAL D #2239HW				FULL WI DECIMAL = .869483				#WELLS: 1				
RRC#, WELL#.....: 276524 - 2239HW RRC DIST.: 10				FULL RI DECIMAL = .130517				DEPTH: 10479				
OPERATOR#, AGENT#: 562560 - 583												
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 40311200				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: HEMPHILL (GRANITE WASH.)												
ALT FRZ.: ALT G\$ RRC:				1	928	101,977	0	68.73	3.54	3.54	.00	55457
ALT JOB#: UNIT.....:				2	839	93,182	0	70.01	3.54	3.54	.00	51072
ALT LSE#: HCG.....:				3	765	85,783	0	71.31	3.54	3.54	.00	47432
ALT RRC#: GRAPH.....:				4	704	79,475	0	72.62	3.53	3.53	.00	44452
				5	650	74,031	0	73.99	3.53	3.53	.00	41816
				6	606	69,284	0	75.36	3.52	3.52	.00	39700
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	567	65,112	0	75.36	3.52	3.52	.00	37152
---	-----	-----	-----	8	532	61,411	0	75.36	3.52	3.52	.00	34859
00	HEMPHILL CO APPRAISA	1.000000	1,900,120	9	501	58,111	0	75.36	3.52	3.52	.00	32828
01	HEMPHILL COUNTY	1.000000	1,900,120	10	473	55,145	0	75.36	3.52	3.52	.00	30993
30	CANADIAN ISD (HEMPHI	1.000000	1,900,120	11	449	52,388	0	75.36	3.52	3.52	.00	29420
60	HEMPHILL CO HOSPITAL	1.000000	1,900,120	12	426	49,769	0	75.36	3.52	3.52	.00	27913
62	HEMPHILL CO UNDERGRO	1.000000	1,900,120	13	405	47,281	0	75.36	3.52	3.52	.00	26537
				14	385	44,917	0	75.36	3.52	3.52	.00	25227
				15	366	42,671	0	75.36	3.52	3.52	.00	23982
				16	348	40,537	0	75.36	3.52	3.52	.00	22802
				17	331	38,510	0	75.36	3.52	3.52	.00	21689
				18	314	36,585	0	75.36	3.52	3.52	.00	20575
				19	298	34,756	0	75.36	3.52	3.52	.00	19526
				20	283	33,018	0	75.36	3.52	3.52	.00	18543
				21	269	31,367	0	75.36	3.52	3.52	.00	17626
				22	256	29,799	0	75.36	3.52	3.52	.00	16774
				23	243	28,309	0	75.36	3.52	3.52	.00	15922
				24	231	26,894	0	75.36	3.52	3.52	.00	15136
*** PARAMETERS ***				25	219	25,549	0	75.36	3.52	3.52	.00	14350
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	208	24,272	0	75.36	3.52	3.52	.00	13629
YRS FLAT: FMVF: 8/8 RES:				27	198	23,058	0	75.36	3.52	3.52	.00	12974
				28	188	21,905	0	75.36	3.52	3.52	.00	12319
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.87					11,982	1,375,096	0					770,713
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	313882	0	369339	29000	340,339	317,366	51925	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	286811	0	337883	28710	309,173	250,699	41669	
-----				3	264037	0	311469	28422	283,047	199,579	33694	
29,000				4	243931	0	288383	28138	260,245	159,566	27366	
-----				5	227221	0	269037	27857	241,180	128,587	22395	
				6	212049	0	251757	27579	224,178	103,933	18382	
				7	199280	0	236432	27579	208,853	84,199	15144	
				8	187953	0	222812	27579	195,233	68,441	12519	
				9	177853	0	210681	27579	183,102	55,817	10383	
				10	168776	0	199769	27579	172,190	45,644	8637	
				11	160338	0	189758	27579	162,179	37,382	7197	
ALT JAN 1 HYPERBOLIC FORECAST:				12	152322	0	180235	27579	152,656	30,598	5996	
OIL: 2.7 D B: 1.000 De/Dt: 10.0 / 5.0				13	144707	0	171244	27579	143,665	25,039	4997	
GAS: 293.0 D B: 1.000 De/Dt: 9.0 / 5.0				14	137472	0	162699	27579	135,120	20,479	4165	
PRD: M B: De/Dt: /				15	130598	0	154580	27579	127,001	16,737	3470	
				16	124067	0	146869	27579	119,290	13,670	2893	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	117863	0	139552	27579	111,973	11,158	2411	
SERV WELLS: EQ SCH#: VAL:				18	111971	0	132546	27579	104,967	9,095	2009	
INJ WELLS: EQ SCH#: VAL:				19	106374	0	125900	27579	98,321	7,408	1674	
COMPRESSRS: HP: VAL:				20	101054	0	119597	27579	92,018	6,029	1394	
OTHER EQ VALUE(RCNLD):				21	96001	0	113627	27579	86,048	4,903	1162	
				22	91202	0	107976	27579	80,397	3,983	969	
				23	86642	0	102564	27579	74,985	3,231	807	
LAST YR WI VAL: 2,405,360				24	82311	0	97447	27579	69,868	2,617	673	
LAST YR RI VAL: 412,140				25	78195	0	92545	27579	64,966	2,116	561	
LAST YR 8/8 VAL: 2,817,500				26	74286	0	87915	27579	60,336	1,709	467	
				27	70571	0	83545	27579	55,966	1,378	389	
				28	67042	0	79361	27579	51,782	1,109	324	
LAST YR OIL PROD: 1,038				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 112,000					4214809	0	4985522	776444	4,209,078	1,612,472	283672	
REMARKS1: \$/BBLRESV: 23.93							EQUIP VAL:	3,983				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	249,272		RI OIL VAL:	43,853	
MC1: S					WI PAYOUT: 5.8		GAS VAL:	1,363,198		GAS VAL:	239,819	
MC2: 15A					RI PAYOUT: 6.3		PRD VAL:	0		PRD VAL:	0	
							=====	=====		=====	=====	
					8/8 VALUE:	1,900,120	WI TOTAL:	1,616,450		RI TOTAL:	283,670	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406764 - DAKE 53 #1H FULL WI DECIMAL = .746086 #WELLS: 2  
RRC#, WELL#.....: 8854 - 1H RRC DIST.: 10 FULL RI DECIMAL = .253914 DEPTH: 8813  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,156	12,238	0	75.87	3.20	3.20	.00	65436
---	-----	-----	-----	8	1,066	11,626	0	75.87	3.20	3.20	.00 <td>60342</td>	60342
00	HEMPHILL CO APPRAISA	1.000000	605,100	9	992	11,045	0	75.87	3.20	3.20	.00 <td>56153</td>	56153
01	HEMPHILL COUNTY	1.000000	605,100	10	929	10,493	0	75.87	3.20	3.20	.00 <td>52587</td>	52587
30	CANADIAN ISD (HEMPHI	1.000000	605,100	11	876	9,968	0	75.87	3.20	3.20	.00 <td>49586</td>	49586
60	HEMPHILL CO HOSPITAL	1.000000	605,100	12	829	9,469	0	75.87	3.20	3.20	.00 <td>46926</td>	46926
62	HEMPHILL CO UNDERGRO	1.000000	605,100	13	787	8,996	0	75.87	3.20	3.20	.00 <td>44549</td>	44549
				14	748	8,546	0	75.87	3.20	3.20	.00 <td>42341</td>	42341
				15	711	8,119	0	75.87	3.20	3.20	.00 <td>40247</td>	40247
					=====	=====	=====					=====
					19,142	178,706	0					1,050,649

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	40122	0	184167	83000	101,167	94,338	58703
				2	37998	0	153000	74700	78,300	63,492	42780
				3	35986	0	133803	67230	66,573	46,941	32817
*** PARAMETERS ***				4	34186	0	120393	63869	56,524	34,657	25902
				5	32376	0	110238	60676	49,562	26,425	20804
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		6	30757	0	102306	57642	44,664	20,707	16936
YRS FLAT:	FMVF:	8/8 RES:		7	29219	0	94655	57642	37,013	14,922	13746
				8	27758	0	88100	57642	30,458	10,678	11222
OIL WELLHEAD PRICE: 76.15	GAS WI GR PRICE: 3.52			9	26370	0	82523	57642	24,881	7,585	9221
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.52			10	25052	0	77639	57642	19,997	5,300	7611
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	23799	0	73385	57642	15,743	3,629	6310
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	22609	0	69535	57642	11,893	2,384	5244
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	21479	0	66028	57642	8,386	1,461	4368
				14	20405	0	62746	57642	5,104	773	3641
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	19385	0	59632	57642	1,990	262	3036
				=====	=====	=====	=====	=====	=====	=====	=====
83,000		47			427501	0	1478150	925895	552,255	333,554	262341

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 3.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
83,000 47  
1 5.0 99  
10.0 2  
5.0 3  
\$/BBLRESV: 16.60 EQUIP VAL: 9,201  
\$/BBLPROD: 0 WI OIL VAL: 237,086 RI OIL VAL: 186,468  
WI PAYOUT: 4.8 GAS VAL: 96,468 GAS VAL: 75,872  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.9 D B: 1.400 De/Dt: 25.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,810  
LAST YR RI VAL: 297,970  
LAST YR 8/8 VAL: 722,780

LAST YR OIL PROD: 3,240  
LAST YR GAS PROD: 17,257

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406920 - MATHERS 30 #1HC FULL WI DECIMAL = .797213 #WELLS: 1  
RRC#, WELL#.....: 276621 - 1HC RRC DIST.: 10 FULL RI DECIMAL = .202787 DEPTH: 8109

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500 1  
-----  
20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 529

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406984 - MATHERS 30 #2HC FULL WI DECIMAL = .797305 #WELLS: 1  
RRC#, WELL#.....: 278327 - 2HC RRC DIST.: 10 FULL RI DECIMAL = .202695 DEPTH: 8067  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	166	10,473	0	75.36	3.60	3.60	.00	9974
---	-----	-----	-----	8	155	9,870	0	75.36	3.60	3.60	.00	9313
00	HEMPHILL CO APPRAISA	1.000000	239,660	9	144	9,350	0	75.36	3.60	3.60	.00	8652
01	HEMPHILL COUNTY	1.000000	239,660	10	135	8,883	0	75.36	3.60	3.60	.00	8111
30	CANADIAN ISD (HEMPHI	1.000000	239,660	11	128	8,439	0	75.36	3.60	3.60	.00	7691
60	HEMPHILL CO HOSPITAL	1.000000	239,660	12	120	8,017	0	75.36	3.60	3.60	.00	7210
62	HEMPHILL CO UNDERGRO	1.000000	239,660	13	114	7,616	0	75.36	3.60	3.60	.00	6850
				14	108	7,235	0	75.36	3.60	3.60	.00	6489
				15	103	6,873	0	75.36	3.60	3.60	.00	6189
				16	98	6,529	0	75.36	3.60	3.60	.00	5888
					=====	=====	=====					=====
					2,757	167,619	0					161,060

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	52119	0	71408	25000	46,408	43,276	17003	
				2	45793	0	61981	24750	37,231	30,189	12946	
*** PARAMETERS ***				3	41056	0	55213	24502	30,711	21,654	10116	
				4	37458	0	50080	24257	25,823	15,833	8049	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	34559	0	46181	24015	22,166	11,818	6510	
YRS FLAT:	FMVF:	8/8 RES:		6	32076	0	42891	23774	19,117	8,862	5304	
				7	30061	0	40035	23775	16,260	6,555	4343	
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.96	8	28330	0	37643	23775	13,868	4,861	3582
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.96	9	26837	0	35489	23775	11,714	3,571	2962
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5	10	25497	0	33608	23775	9,833	2,606	2461
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11	24222	0	31913	23775	8,138	1,876	2050
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12	23011	0	30221	23775	6,446	1,292	1702
					13	21860	0	28710	23775	4,935	861	1418
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	20767	0	27256	23775	3,481	528	1181	
-----	-----	-----	-----	15	19728	0	25917	23775	2,142	283	985	
25,000				16	18740	0	24628	23775	853	98	821	
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====	
					482114	0	643174	384048	259,126	154,163	81433	

\$/BBLRESV: 17.56 EQUIP VAL: 4,068  
\$/BBLPROD: 0 WI OIL VAL: 38,605 RI OIL VAL: 20,392  
WI PAYOUT: 4.8 GAS VAL: 115,558 GAS VAL: 61,041  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.500 De/Dt: 20.0 / 5.0 8/8 VALUE: 239,660 WI TOTAL: 158,230 RI TOTAL: 81,430  
GAS: 53.0 D B: 1.500 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 384,410  
LAST YR RI VAL: 150,310  
LAST YR 8/8 VAL: 534,720

LAST YR OIL PROD: 466  
LAST YR GAS PROD: 20,564

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH				
LEASE#, NAME.....: 407131 - SHELL FEE 21 #1H				FULL WI DECIMAL = .827488				#WELLS: 1				
RRC#, WELL#.....: 281912 - 1H RRC DIST.: 10				FULL RI DECIMAL = .172512				DEPTH: 8632				
OPERATOR#, AGENT#: 562560 - 583												
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 53878250				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)												
ALT FRZ.: ALT G\$ RRC:				1	968	11,545	0	68.73	3.26	3.26	.00	55053
ALT JOB#: UNIT.....:				2	888	10,655	0	70.01	3.25	3.25	.00	51444
ALT LSE#: HCG.....:				3	821	9,895	0	71.31	3.25	3.25	.00	48446
ALT RRC#: GRAPH.....:				4	766	9,232	0	72.62	3.24	3.24	.00	46031
				5	719	8,653	0	73.99	3.23	3.23	.00	44021
				6	680	8,145	0	75.36	3.23	3.23	.00	42404
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	646	7,690	0	75.36	3.23	3.23	.00	40284
				8	614	7,286	0	75.36	3.23	3.23	.00	38289
00 HEMPHILL CO APPRAISA 1.000000 399,880				9	583	6,921	0	75.36	3.23	3.23	.00	36356
01 HEMPHILL COUNTY 1.000000 399,880				10	554	6,575	0	75.36	3.23	3.23	.00	34547
30 CANADIAN ISD (HEMPHI 1.000000 399,880				11	526	6,246	0	75.36	3.23	3.23	.00	32801
60 HEMPHILL CO HOSPITAL 1.000000 399,880				12	500	5,934	0	75.36	3.23	3.23	.00	31180
62 HEMPHILL CO UNDERGRO 1.000000 399,880				13	475	5,637	0	75.36	3.23	3.23	.00	29621
				14	451	5,355	0	75.36	3.23	3.23	.00	28124
				15	428	5,087	0	75.36	3.23	3.23	.00	26690
				16	407	4,833	0	75.36	3.23	3.23	.00	25380
				17	387	4,591	0	75.36	3.23	3.23	.00	24133
				18	368	4,361	0	75.36	3.23	3.23	.00	22948
				19	350	4,143	0	75.36	3.23	3.23	.00	21826
				20	333	3,936	0	75.36	3.23	3.23	.00	20766
				21	316	3,739	0	75.36	3.23	3.23	.00	19706
				22	300	3,552	0	75.36	3.23	3.23	.00	18708
				23	285	3,374	0	75.36	3.23	3.23	.00	17772
				24	271	3,205	0	75.36	3.23	3.23	.00	16899
*** PARAMETERS ***				25	257	3,045	0	75.36	3.23	3.23	.00	16026
				26	244	2,893	0	75.36	3.23	3.23	.00	15216
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27	232	2,748	0	75.36	3.23	3.23	.00	14467
YRS FLAT: FMVF: 8/8 RES:				28	220	2,611	0	75.36	3.23	3.23	.00	13719
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.55					13,589	161,887	0					832,857
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N												
				1	31144	0	86197	21500	64,697	60,330	16830	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	28655	0	80099	21285	58,814	47,691	13719	
				3	26611	0	75057	21072	53,985	38,065	11277	
21,500				4	24752	0	70783	20861	49,922	30,609	9328	
				5	23128	0	67149	20652	46,497	24,790	7763	
				6	21770	0	64174	20445	43,729	20,274	6508	
				7	20554	0	60838	20445	40,393	16,284	5411	
				8	19474	0	57763	20445	37,318	13,082	4508	
				9	18498	0	54854	20445	34,409	10,490	3754	
				10	17574	0	52121	20445	31,676	8,397	3129	
				11	16694	0	49495	20445	29,050	6,696	2607	
ALT JAN 1 HYPERBOLIC FORECAST:				12	15860	0	47040	20445	26,595	5,331	2173	
OIL: 2.8 D B: 1.600 De/Dt: 9.0 / 5.0				13	15066	0	44687	20445	24,242	4,225	1811	
GAS: 33.0 D B: 1.000 De/Dt: 8.0 / 5.0				14	14313	0	42437	20445	21,992	3,333	1509	
PRD: M B: De/Dt: /				15	13596	0	40286	20445	19,841	2,615	1256	
				16	12918	0	38298	20445	17,853	2,046	1047	
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100				17	12271	0	36404	20445	15,959	1,590	873	
SERV WELLS: EQ SCH#: VAL:				18	11656	0	34604	20445	14,159	1,227	728	
INJ WELLS: EQ SCH#: VAL:				19	11073	0	32899	20445	12,454	938	607	
COMPRESSRS: HP: VAL:				20	10520	0	31286	20445	10,841	710	506	
OTHER EQ VALUE(RCNLD):				21	9994	0	29700	20445	9,255	527	422	
				22	9494	0	28202	20445	7,757	384	351	
				23	9018	0	26790	20445	6,345	274	293	
LAST YR WI VAL: 221,800				24	8566	0	25465	20445	5,020	188	244	
LAST YR RI VAL: 79,610				25	8139	0	24165	20445	3,720	122	203	
LAST YR 8/8 VAL: 301,410				26	7732	0	22948	20445	2,503	71	169	
				27	7345	0	21812	20445	1,367	33	142	
				28	6979	0	20698	20445	253	6	118	
LAST YR OIL PROD: 1,158				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 10,682					433394	0	1266251	575605	690,646	300,328	97286	
REMARKS1: \$/BBLRESV: 17.57							EQUIP VAL:	2,265				
REMARKS2: RECLASSED FROM RRC 8515 #1-H							WI OIL VAL:	197,536	RI OIL VAL:	63,988		
MC1:							GAS VAL:	102,792	GAS VAL:	33,298		
MC2:							PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	399,880	WI TOTAL:	302,590	RI TOTAL:	97,290		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407132 - SHELL FEE 21 #2H FULL WI DECIMAL = .827645 #WELLS: 1  
RRC#, WELL#.....: 281914 - 2H RRC DIST.: 10 FULL RI DECIMAL = .172355 DEPTH: 8553  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	1,499		10,403	0	68.73	3.26	3.26	.00	85269
				2	1,331		9,882	0	70.01	3.26	3.26	.00	77123
				3	1,205		9,388	0	71.31	3.26	3.26	.00	71118
				4	1,105		8,919	0	72.62	3.25	3.25	.00	66414
				5	1,022		8,473	0	73.99	3.24	3.24	.00	62585
				6	955		8,049	0	75.36	3.24	3.24	.00	59565
				7	897		7,647	0	75.36	3.24	3.24	.00	55947
				8	846		7,264	0	75.36	3.24	3.24	.00	52766
00	HEMPHILL CO APPRAISA	1.000000	319,530	9	803		6,901	0	75.36	3.24	3.24	.00	50084
01	HEMPHILL COUNTY	1.000000	319,530	10	763		6,556	0	75.36	3.24	3.24	.00	47589
30	CANADIAN ISD (HEMPHI	1.000000	319,530	11	725		6,228	0	75.36	3.24	3.24	.00	45219
60	HEMPHILL CO HOSPITAL	1.000000	319,530	12	689		5,917	0	75.36	3.24	3.24	.00	42974
62	HEMPHILL CO UNDERGRO	1.000000	319,530	13	655		5,621	0	75.36	3.24	3.24	.00	40853

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					12,495		101,248		0				757,506
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	28069	0	113338	56000	57,338	53,468	22105
2	26665	0	103788	55440	48,348	39,204	17757
3	25332	0	96450	54885	41,565	29,308	14475
4	23991	0	90405	54337	36,068	22,115	11902
5	22722	0	85307	53793	31,514	16,801	9851
6	21586	0	81151	53256	27,895	12,933	8221
7	20506	0	76453	53256	23,197	9,352	6793
8	19481	0	72247	53256	18,991	6,658	5631
9	18507	0	68591	53256	15,335	4,674	4689
10	17582	0	65171	53256	11,915	3,158	3908
11	16703	0	61922	53256	8,666	1,998	3258
12	15867	0	58841	53256	5,585	1,119	2715
13	15074	0	55927	53256	2,671	465	2264
=====	=====	=====	=====	=====	=====	=====	=====
	272085	0	1029591	700503	329,088	201,253	113569

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 14.32	EQUIP VAL: 4,710		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 148,069	RI OIL VAL: 83,557	
56,000		30		WI PAYOUT: 4.7	GAS VAL: 53,184	GAS VAL: 30,012	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
	5.0 99				=====	=====	
				8/8 VALUE: 319,530	WI TOTAL: 205,960	RI TOTAL: 113,570	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: 1.500 De/Dt: 12.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,090  
LAST YR RI VAL: 73,470  
LAST YR 8/8 VAL: 194,560

LAST YR OIL PROD: 1,474  
LAST YR GAS PROD: 11,313

REMARKS1:  
REMARKS2: WELL 2H RECLASSED FROM 8515  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407133 - SHELL FEE 21 #3HC FULL WI DECIMAL = .827816 #WELLS: 1  
RRC#, WELL#.....: 281929 - 3HC RRC DIST.: 10 FULL RI DECIMAL = .172184 DEPTH: 8556  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	1	974	6,566	0	68.73	2.45	2.45	.00	55417
ALT JOB#:	UNIT.....:	2	666	5,955	0	70.01	2.44	2.44	.00	38598
ALT LSE#:	HCG.....:	3	519	5,474	0	71.31	2.44	2.44	.00	30637
ALT RRC#:	GRAPH.....:	4	432	5,083	0	72.62	2.43	2.43	.00	25970
		5	374	4,755	0	73.99	2.43	2.43	.00	22908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,965	27,833	0				173,530
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00	HEMPHILL CO APPRAISA	1.000000	99,440	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	HEMPHILL COUNTY	1.000000	99,440	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CANADIAN ISD (HEMPHI	1.000000	99,440							
60	HEMPHILL CO HOSPITAL	1.000000	99,440	1	13317	0	68734	33500	35,234	32,856
62	HEMPHILL CO UNDERGRO	1.000000	99,440	2	12028	0	50626	33165	17,461	14,159

				3	11057	0	41694	32833	8,861	6,247
				4	10225	0	36195	32504	3,691	2,263
				5	9565	0	32473	32179	294	156
					56192	0	229722	164181	65,541	55,681


\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.5 D B: 1.400 De/Dt: 39.0 / 5.0  
GAS: 19.0 D B: 1.600 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,930  
LAST YR RI VAL: 58,350  
LAST YR 8/8 VAL: 181,280

LAST YR OIL PROD: 1,308  
LAST YR GAS PROD: 8,155

REMARKS1:  
REMARKS2: WELL 3-HC RECLASS FROM 8515  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407141 - CLEVELAND RANCH 22 #1H FULL WI DECIMAL = .732068 #WELLS: 1  
RRC#, WELL#.....: 282130 - 1H RRC DIST.: 10 FULL RI DECIMAL = .267932 DEPTH: 8572  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	7,810						
01	HEMPHILL COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CANADIAN ISD (HEMPHI	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	7,810	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----
	18.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 8,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407142 - CLEVELAND RANCH 22 #2H FULL WI DECIMAL = .732281 #WELLS: 1  
RRC#, WELL#.....: 282131 - 2H RRC DIST.: 10 FULL RI DECIMAL = .267719 DEPTH: 8440  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.:		ALT G\$ RRC:	2	789	8,749	0	70.01	3.03	3.03	.00	40450	
ALT JOB#:		UNIT.....:	3	731	8,312	0	71.31	3.02	3.02	.00	38172	
ALT LSE#:		HCG.....:	4	682	7,896	0	72.62	3.02	3.02	.00	36268	
ALT RRC#:		GRAPH.....:	5	641	7,501	0	73.99	3.01	3.01	.00	34730	
			6	606	7,126	0	75.36	3.01	3.01	.00	33442	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	575	6,770	0	75.36	3.01	3.01	.00	31731
---	-----	-----	-----	8	546	6,431	0	75.36	3.01	3.01	.00	30131
00	HEMPHILL CO APPRAISA	1.000000	271,860	9	519	6,110	0	75.36	3.01	3.01	.00	28641
01	HEMPHILL COUNTY	1.000000	271,860	10	493	5,804	0	75.36	3.01	3.01	.00	27206
30	CANADIAN ISD (HEMPHI	1.000000	271,860	11	468	5,514	0	75.36	3.01	3.01	.00	25826
60	HEMPHILL CO HOSPITAL	1.000000	271,860	12	445	5,238	0	75.36	3.01	3.01	.00	24557
62	HEMPHILL CO UNDERGRO	1.000000	271,860	13	423	4,976	0	75.36	3.01	3.01	.00	23343
				14	402	4,727	0	75.36	3.01	3.01	.00	22184
				15	382	4,491	0	75.36	3.01	3.01	.00	21081
				16	363	4,266	0	75.36	3.01	3.01	.00	20032
				17	345	4,053	0	75.36	3.01	3.01	.00	19039
				=====	=====	=====						=====
					9,273	107,174	0					500,268

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	20503	0	63938	29000	34,938	32,579	21893
*** PARAMETERS ***				2	19413	0	59863	28710	31,153	25,261	17980
				3	18382	0	56554	28422	28,132	19,836	14901
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	17463	0	53731	28138	25,593	15,692	12418
YRS FLAT:	FMVF:	8/8 RES:		5	16535	0	51265	27857	23,408	12,479	10393
				6	15708	0	49150	27579	21,571	10,001	8741
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.31			7	14923	0	46654	27579	19,075	7,690	7278
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.31			8	14176	0	44307	27579	16,728	5,864	6063
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	13468	0	42109	27579	14,530	4,429	5055
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	12794	0	40000	27579	12,421	3,293	4212
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	12155	0	37981	27579	10,402	2,398	3508
				12	11547	0	36104	27579	8,525	1,709	2925
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	10969	0	34312	27579	6,733	1,174	2439
-----	-----	-----	-----	14	10421	0	32605	27579	5,026	762	2033
29,000		26		15	9900	0	30981	27579	3,402	449	1694
-----	-----	-----	-----	16	9405	0	29437	27579	1,858	213	1412
	5.0	99		17	8935	0	27974	27579	395	40	1177
				=====	=====	=====	=====	=====	=====	=====	=====
					236697	0	736965	473075	263,890	143,869	124122

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.600 De/Dt: 9.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

8/8 VALUE: 271,860 WI TOTAL: 147,740 RI TOTAL: 124,120

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,270  
LAST YR RI VAL: 92,240  
LAST YR 8/8 VAL: 195,510

LAST YR OIL PROD: 995  
LAST YR GAS PROD: 10,090

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407139 - CLEVELAND RANCH 22 #3H FULL WI DECIMAL = .732068 #WELLS: 1  
RRC#, WELL#.....: 282154 - 3H RRC DIST.: 10 FULL RI DECIMAL = .267932 DEPTH: 8544  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880  
30 CANADIAN ISD (HEMPHI 1.000000 8,880  
60 HEMPHILL CO HOSPITAL 1.000000 8,880  
62 HEMPHILL CO UNDERGRO 1.000000 8,880

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----  
14.0 1 11.0 99  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,910  
LAST YR RI VAL: 28,130  
LAST YR 8/8 VAL: 42,040

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 806

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407158 - CLEVELAND RANCH 22 #4H FULL WI DECIMAL = .732281 #WELLS: 1  
RRC#, WELL#.....: 282173 - 4H RRC DIST.: 10 FULL RI DECIMAL = .267719 DEPTH: 8510  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	443,890	1	1,319		11,473	0	68.73	2.85	2.85	.00	66385
01	HEMPHILL COUNTY	1.000000	443,890	2	1,159		10,555	0	70.01	2.84	2.84	.00	59418
30	CANADIAN ISD (HEMPHI	1.000000	443,890	3	1,036		9,710	0	71.31	2.84	2.84	.00	54099
60	HEMPHILL CO HOSPITAL	1.000000	443,890	4	939		8,933	0	72.62	2.84	2.84	.00	49934
62	HEMPHILL CO UNDERGRO	1.000000	443,890	5	858		8,219	0	73.99	2.83	2.83	.00	46488

				6	793		7,561	0	75.36	2.83	2.83	.00	43761
				7	737		6,956	0	75.36	2.83	2.83	.00	40671
				8	690		6,400	0	75.36	2.83	2.83	.00	38077
				9	647		5,888	0	75.36	2.83	2.83	.00	35705
				10	611		5,417	0	75.36	2.83	2.83	.00	33718
				11	578		4,983	0	75.36	2.83	2.83	.00	31897
				12	549		4,585	0	75.36	2.83	2.83	.00	30296
				13	522		4,218	0	75.36	2.83	2.83	.00	28806
				14	496		3,880	0	75.36	2.83	2.83	.00	27372
				15	471		3,570	0	75.36	2.83	2.83	.00	25992
				16	447		3,284	0	75.36	2.83	2.83	.00	24668
				17	425		3,021	0	75.36	2.83	2.83	.00	23453
				18	404		2,780	0	75.36	2.83	2.83	.00	22295
				19	384		2,557	0	75.36	2.83	2.83	.00	21191
				20	365		2,353	0	75.36	2.83	2.83	.00	20142
				21	347		2,164	0	75.36	2.83	2.83	.00	19149
				22	330		1,991	0	75.36	2.83	2.83	.00	18211
				23	314		1,832	0	75.36	2.83	2.83	.00	17328
				=====	=====		=====		=====				=====
				14,421			122,330	0					779,056

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7	14417	0	55088	20445	34,643	13,967	8594
-----	-----	-----	-----	8	13263	0	51340	20445	30,895	10,830	7025
21,500		33		9	12202	0	47907	20445	27,462	8,371	5751
-----	-----	-----	-----	10	11226	0	44944	20445	24,499	6,494	4732

				11	10328	0	42225	20445	21,780	5,020	3900
				12	9502	0	39798	20445	19,353	3,879	3225
				13	8742	0	37548	20445	17,103	2,981	2668
				14	8042	0	35414	20445	14,969	2,268	2207
				15	7399	0	33391	20445	12,946	1,706	1826
				16	6807	0	31475	20445	11,030	1,264	1510
				17	6262	0	29715	20445	9,270	924	1251
				18	5761	0	28056	20445	7,611	659	1036
				19	5301	0	26492	20445	6,047	455	858
				20	4877	0	25019	20445	4,574	299	711
				21	4486	0	23635	20445	3,190	181	589

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,170  
LAST YR RI VAL: 117,030  
LAST YR 8/8 VAL: 305,200

LAST YR OIL PROD: 1,055  
LAST YR GAS PROD: 10,061

REMARKS1: RECLASS FROM RRC #8630  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 407155 - NIX 89 #1HC FULL WI DECIMAL = .857288 #WELLS: 1  
RRC#, WELL#.....: 282896 - 1HC RRC DIST.: 10 FULL RI DECIMAL = .142712 DEPTH: 8542  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	618	4,426	0	75.36	2.58	2.58	.00	39926
---	-----	-----	-----	8	584	4,205	0	75.36	2.58	2.58	.00 <td>37729</td>	37729
00	HEMPHILL CO APPRAISA	1.000000	166,740	9	554	3,995	0	75.36	2.58	2.58	.00	35791
01	HEMPHILL COUNTY	1.000000	166,740	10	526	3,795	0	75.36	2.58	2.58	.00	33982
30	CANADIAN ISD (HEMPHI	1.000000	166,740	11	500	3,605	0	75.36	2.58	2.58	.00	32303
60	HEMPHILL CO HOSPITAL	1.000000	166,740		=====	=====	=====					=====
62	HEMPHILL CO UNDERGRO	1.000000	166,740		7,767	51,928	0					485,827

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	13423	0	76822	40500	36,322	33,580	11873
				2	12752	0	69050	40095	28,955	22,879	9200
				3	12067	0	63419	39694	23,725	16,023	7285
				4	11464	0	59090	39297	19,793	11,425	5851
				5	10849	0	55695	38904	16,791	8,284	4754
				6	10306	0	52881	38514	14,367	6,058	3892
				7	9791	0	49717	38515	11,202	4,037	3154
*** PARAMETERS ***				8	9301	0	47030	38515	8,515	2,623	2572
				9	8836	0	44627	38515	6,112	1,610	2104
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	8395	0	42377	38515	3,862	869	1722
YRS FLAT:	FMVF:	8/8 RES:		11	7975	0	40278	38515	1,763	339	1412
				=====							
					115159	0	600986	429579	171,407	107,727	53819

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.84										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84										
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
40,500		17									
-----	-----	-----	-----								
		5.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: 1.700 De/Dt: 14.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,490  
LAST YR RI VAL: 38,690  
LAST YR 8/8 VAL: 138,180

LAST YR OIL PROD: 1,343  
LAST YR GAS PROD: 7,387

REMARKS1: RECLASS FROM RRC #9111  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404274 - BRAINARD 1 FULL WI DECIMAL = .739832 #WELLS: 1  
RRC#, WELL#.....: 183741 - 1 RRC DIST.: 10 FULL RI DECIMAL = .260168 DEPTH: 9958  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	678,140	1	0	52,196	68.73	2.84	2.84	.00	0
01	HEMPHILL COUNTY	1.000000	678,140	2	0	50,198	70.01	2.84	2.84	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	678,140	3	0	48,430	71.31	2.83	2.83	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	678,140	4	0	46,854	72.62	2.83	2.83	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	678,140	5	0	45,439	73.99	2.82	2.82	.00	0

				6	0	44,076	75.36	2.82	2.82	.00	0
				7	0	42,754	75.36	2.82	2.82	.00	0
				8	0	41,471	75.36	2.82	2.82	.00	0
				9	0	40,227	75.36	2.82	2.82	.00	0
				10	0	39,020	75.36	2.82	2.82	.00	0
				11	0	37,849	75.36	2.82	2.82	.00	0
				12	0	36,714	75.36	2.82	2.82	.00	0
				13	0	35,613	75.36	2.82	2.82	.00	0
				14	0	34,545	75.36	2.82	2.82	.00	0
				15	0	33,509	75.36	2.82	2.82	.00	0
				16	0	32,504	75.36	2.82	2.82	.00	0
				17	0	31,529	75.36	2.82	2.82	.00	0
				18	0	30,583	75.36	2.82	2.82	.00	0
				19	0	29,666	75.36	2.82	2.82	.00	0
				20	0	28,776	75.36	2.82	2.82	.00	0
				21	0	27,913	75.36	2.82	2.82	.00	0
				22	0	27,076	75.36	2.82	2.82	.00	0
				23	0	26,264	75.36	2.82	2.82	.00	0
				24	0	25,476	75.36	2.82	2.82	.00	0
				25	0	24,712	75.36	2.82	2.82	.00	0
				26	0	23,971	75.36	2.82	2.82	.00	0
				27	0	23,252	75.36	2.82	2.82	.00	0
				28	0	22,554	75.36	2.82	2.82	.00	0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	109670	0	109670	29000	80,670	75,225	36121

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	105472	0	105472	28710	76,762	62,244	30472
-----	-----	-----	-----	3	101399	0	101399	28422	72,977	51,456	25698
29,000				4	98099	0	98099	28138	69,961	42,895	21808
-----	-----	-----	-----	5	94801	0	94801	27857	66,944	35,692	18486
20.0 99				6	91957	0	91957	27579	64,378	29,847	15730
				7	89199	0	89199	27579	61,620	24,842	13384
				8	86522	0	86522	27579	58,943	20,663	11388
				9	83927	0	83927	27579	56,348	17,177	9690
				10	81408	0	81408	27579	53,829	14,269	8245
				11	78965	0	78965	27579	51,386	11,844	7016
				12	76597	0	76597	27579	49,018	9,825	5969
				13	74300	0	74300	27579	46,721	8,143	5079
				14	72072	0	72072	27579	44,493	6,743	4322
				15	69911	0	69911	27579	42,332	5,579	3677
				16	67814	0	67814	27579	40,235	4,611	3129
				17	65780	0	65780	27579	38,201	3,807	2662
				18	63806	0	63806	27579	36,227	3,139	2265
				19	61893	0	61893	27579	34,314	2,586	1928
				20	60036	0	60036	27579	32,457	2,127	1640
				21	58236	0	58236	27579	30,657	1,747	1396
				22	56489	0	56489	27579	28,910	1,432	1188
				23	54795	0	54795	27579	27,216	1,172	1010
				24	53151	0	53151	27579	25,572	958	860
				25	51557	0	51557	27579	23,978	781	732
				26	50011	0	50011	27579	22,432	635	622
				27	48511	0	48511	27579	20,932	516	530
				28	47055	0	47055	27579	19,476	417	451

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 146.0 D B: 2.300 De/Dt: 4.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 902,110  
LAST YR RI VAL: 422,020  
LAST YR 8/8 VAL: 1,324,130

LAST YR OIL PROD: 53,299  
LAST YR GAS PROD: 2053433

REMARKS1: SERV BY COMPRESS JAMES-ABRAHAM  
REMARKS2: WI PAYOUT: 6.2  
MC1: RI PAYOUT: 6.8  
MC2:

8/8 VALUE: 678,140 WI TOTAL: 442,640 RI TOTAL: 235,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404696 - ABRAHAM 40 #1 FULL WI DECIMAL = .788899 #WELLS: 1  
RRC#, WELL#.....: 199329 - 1 RRC DIST.: 10 FULL RI DECIMAL = .211101 DEPTH: 11600  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	21,710	1	71	5,925	0	68.73	1.91	1.91	.00	3850
01	HEMPHILL COUNTY	1.000000	21,710	2	67	4,970	0	70.01	1.90	1.90	.00	3725
30	CANADIAN ISD (HEMPHI	1.000000	21,710		=====	=====	=====					=====
60	HEMPHILL CO HOSPITAL	1.000000	21,710		138	10,895	0					7,575
62	HEMPHILL CO UNDERGRO	1.000000	21,710									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 5.52 EQUIP VAL: 14,163  
\$/BBLPROD: 3,778 WI OIL VAL: 597 RI OIL VAL: 1,790  
WI PAYOUT: .0 GAS VAL: 1,292 GAS VAL: 3,869  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 21,710 WI TOTAL: 16,050 RI TOTAL: 5,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 18.0 D B: 1.400 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,420  
LAST YR RI VAL: 19,910  
LAST YR 8/8 VAL: 65,330

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 7,689

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404697 - MENDOTA 40 #1 FULL WI DECIMAL = .788899 #WELLS: 1  
RRC#, WELL#.....: 200405 - 1 RRC DIST.: 10 FULL RI DECIMAL = .211101 DEPTH: 11750  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	130	6,948	0	75.36	1.98	1.98	.00	7779
---	-----	-----	-----	8	124	6,184	0	75.36	1.98	1.98	.00	7390
00	HEMPHILL CO APPRAISA	1.000000	144,610	9	118	5,504	0	75.36	1.98	1.98	.00	7020
01	HEMPHILL COUNTY	1.000000	144,610	10	112	4,898	0	75.36	1.98	1.98	.00	6669
30	CANADIAN ISD (HEMPHI	1.000000	144,610	11	106	4,359	0	75.36	1.98	1.98	.00	6336
60	HEMPHILL CO HOSPITAL	1.000000	144,610	12	101	3,880	0	75.36	1.98	1.98	.00	6019
62	HEMPHILL CO UNDERGRO	1.000000	144,610	13	96	3,453	0	75.36	1.98	1.98	.00	5718
				14	91	3,073	0	75.36	1.98	1.98	.00	5432
				15	86	2,735	0	75.36	1.98	1.98	.00	5160
				16	82	2,434	0	75.36	1.98	1.98	.00	4902
				17	78	2,166	0	75.36	1.98	1.98	.00	4657
				18	74	1,928	0	75.36	1.98	1.98	.00	4424
				19	70	1,716	0	75.36	1.98	1.98	.00	4203
				=====	=====	=====						=====
					2,208	113,213	0					129,131

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	22061	0	31712	6900	24,812	23,138	7948
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	19634	0	28974	6831	22,143	17,955	6370
YRS FLAT:	FMVF:	8/8 RES:		3	17474	0	26511	6762	19,749	13,925	5113
				4	15474	0	24217	6695	17,522	10,744	4097
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.18			5	13772	0	22235	6628	15,607	8,321	3299
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18			6	12196	0	20384	6561	13,823	6,408	2653
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	10854	0	18633	6562	12,071	4,866	2127
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	9660	0	17050	6562	10,488	3,677	1708
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	8598	0	15618	6562	9,056	2,761	1372
				10	7652	0	14321	6562	7,759	2,057	1104
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	6810	0	13146	6562	6,584	1,517	888
				12	6061	0	12080	6562	5,518	1,106	716
6,900	.5	41		13	5394	0	11112	6562	4,550	793	578
				14	4801	0	10233	6562	3,671	556	467
5.0 99	11.0 99			15	4273	0	9433	6562	2,871	378	378
				16	3803	0	8705	6562	2,143	245	306
				17	3385	0	8042	6562	1,480	147	247
				18	3012	0	7436	6562	874	76	201
				19	2681	0	6884	6562	322	25	163
				=====	=====	=====	=====	=====	=====	=====	=====
					177595	0	306726	125683	181,043	98,695	39735

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 23.86 EQUIP VAL: 6,179  
\$ /BBLPROD: 5,457 WI OIL VAL: 41,550 RI OIL VAL: 16,728  
WI PAYOUT: 5.4 GAS VAL: 57,145 GAS VAL: 23,007  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 144,610 WI TOTAL: 104,870 RI TOTAL: 39,740  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,920  
LAST YR RI VAL: 32,740  
LAST YR 8/8 VAL: 112,660

LAST YR OIL PROD: 205  
LAST YR GAS PROD: 9,829

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405489 - WEBB ARTHUR ETAL S #1931 FULL WI DECIMAL = .858500 #WELLS: 1  
RRC#, WELL#.....: 225241 - 1931 RRC DIST.: 10 FULL RI DECIMAL = .141500 DEPTH: 10768  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	210	19,017	0	70.01	2.74	2.74	.00	12622
ALT JOB#:			UNIT.....:	3	191	17,787	0	71.31	2.73	2.73	.00	11693
ALT LSE#:			HCG.....:	4	175	16,693	0	72.62	2.73	2.73	.00	10910
ALT RRC#:			GRAPH.....:	5	163	15,717	0	73.99	2.72	2.72	.00	10354
				6	153	14,838	0	75.36	2.72	2.72	.00	9899
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	144	14,043	0	75.36	2.72	2.72	.00	9316
---	-----	-----	-----	8	134	13,321	0	75.36	2.72	2.72	.00	8669
00	HEMPHILL CO APPRAISA	1.000000	250,910	9	127	12,655	0	75.36	2.72	2.72	.00	8217
01	HEMPHILL COUNTY	1.000000	250,910	10	120	12,022	0	75.36	2.72	2.72	.00	7764
30	CANADIAN ISD (HEMPHI	1.000000	250,910	11	114	11,421	0	75.36	2.72	2.72	.00	7375
60	HEMPHILL CO HOSPITAL	1.000000	250,910	12	108	10,850	0	75.36	2.72	2.72	.00	6987
62	HEMPHILL CO UNDERGRO	1.000000	250,910	13	103	10,308	0	75.36	2.72	2.72	.00	6664
				14	98	9,793	0	75.36	2.72	2.72	.00	6340
				15	96	9,303	0	75.36	2.72	2.72	.00	6211
				16	91	8,838	0	75.36	2.72	2.72	.00	5887
				17	86	8,396	0	75.36	2.72	2.72	.00	5564
				18	90	7,976	0	75.36	2.72	2.72	.00	5823
				19	84	7,577	0	75.36	2.72	2.72	.00	5435
				20	80	7,198	0	75.36	2.72	2.72	.00	5176
				21	76	6,838	0	75.36	2.72	2.72	.00	4917
				22	72	6,496	0	75.36	2.72	2.72	.00	4658
				23	79	6,171	0	75.36	2.72	2.72	.00	5111
				24	72	5,862	0	75.36	2.72	2.72	.00	4658
*** PARAMETERS ***				25	68	5,569	0	75.36	2.72	2.72	.00	4399
				=====								
MO SHIFT: 7					2,969	279,097	0					188,515
YRS FLAT:												
DISC: 15.0												
YRS MAX: 28												
FMVF:												
8/8 RES:												

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.99			---	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99			1	48006	0	61872	18000	43,872	40,910	9550
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			2	44734	0	57356	17820	39,536	32,059	7766
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			3	41687	0	53380	17641	35,739	25,200	6341
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			4	39123	0	50033	17465	32,568	19,969	5213
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	36701	0	47055	17291	29,764	15,869	4301
-----	-----	-----	-----	6	34649	0	44548	17118	27,430	12,718	3572
18,000				7	32792	0	42108	17118	24,990	10,075	2961
-----	-----	-----	-----	8	31106	0	39775	17118	22,657	7,943	2454
				9	29551	0	37768	17118	20,650	6,295	2044
				10	28073	0	35837	17118	18,719	4,962	1702
				11	26669	0	34044	17118	16,926	3,902	1418
				12	25336	0	32323	17118	15,205	3,047	1180
				13	24070	0	30734	17118	13,616	2,373	984
				14	22868	0	29208	17118	12,090	1,832	821
ALT JAN 1 HYPERBOLIC FORECAST:				15	21724	0	27935	17118	10,817	1,426	689
OIL: .7 D B: 1.500 De/Dt: 11.0 / 5.0				16	20638	0	26525	17118	9,407	1,078	573
GAS: 58.0 D B: .800 De/Dt: 7.0 / 5.0				17	19606	0	25170	17118	8,052	802	478
PRD: M B: De/Dt: /				18	18625	0	24448	17118	7,330	636	407
				19	17693	0	23128	17118	6,010	452	337
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				20	16808	0	21984	17118	4,866	319	281
SERV WELLS: EQ SCH#: VAL:				21	15968	0	20885	17118	3,767	215	234
INJ WELLS: EQ SCH#: VAL:				22	15169	0	19827	17118	2,709	134	195
COMPRESSRS: HP: VAL:				23	14410	0	19521	17118	2,403	104	169
OTHER EQ VALUE(RCNLD):				24	13688	0	18346	17118	1,228	46	139
				25	13004	0	17403	17118	285	9	115
				=====	=====	=====	=====	=====	=====	=====	=====

LAST YR WI VAL:	381,210			652698	0	841213	430577	410,636	192,375	53924
LAST YR RI VAL:	89,810									
LAST YR 8/8 VAL:	471,020									
				\$/BBLRESV: 16.91		EQUIP VAL:	4,611			
				\$/BBLPROD: 0		WI OIL VAL:	43,111	RI OIL VAL:	12,084	
				WI PAYOUT: 5.6		GAS VAL:	149,264	GAS VAL:	41,840	
LAST YR OIL PROD: 259				RI PAYOUT: 6.3		PRD VAL:	0	PRD VAL:	0	
LAST YR GAS PROD: 21,745							=====		=====	
				8/8 VALUE:	250,910	WI TOTAL:	196,990	RI TOTAL:	53,920	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 405479 - WEBB ARTHUR ETAL S #1932 FULL WI DECIMAL = .860450 #WELLS: 1  
RRC#, WELL#.....: 228441 - 1932 RRC DIST.: 10 FULL RI DECIMAL = .139550 DEPTH: 10730  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	187	15,695	0	75.36	2.70	2.70	.00	12126
---	-----	-----	-----	8	178	14,910	0	75.36	2.70	2.70	.00	11542
00	HEMPHILL CO APPRAISA	1.000000	198,420	9	170	14,165	0	75.36	2.70	2.70	.00	11023
01	HEMPHILL COUNTY	1.000000	198,420	10	162	13,457	0	75.36	2.70	2.70	.00	10505
30	CANADIAN ISD (HEMPHI	1.000000	198,420	11	156	12,784	0	75.36	2.70	2.70	.00	10116
60	HEMPHILL CO HOSPITAL	1.000000	198,420	12	148	12,145	0	75.36	2.70	2.70	.00	9597
62	HEMPHILL CO UNDERGRO	1.000000	198,420	13	145	11,538	0	75.36	2.70	2.70	.00	9402
				14	138	10,961	0	75.36	2.70	2.70	.00	8948
				15	131	10,413	0	75.36	2.70	2.70	.00	8495
				16	132	9,892	0	75.36	2.70	2.70	.00	8559
				=====	=====	=====						=====
					2,934	239,356	0					185,941

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	50490	0	66694	33000	33,694	31,420	10131
				2	47595	0	62775	32670	30,105	24,411	8365
*** PARAMETERS ***				3	44932	0	59351	32343	27,008	19,043	6938
				4	42686	0	56495	32019	24,476	15,007	5793
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	40403	0	53645	31699	21,946	11,701	4825
YRS FLAT:	FMVF:	8/8 RES:		6	38382	0	51156	31383	19,773	9,167	4036
				7	36463	0	48589	31383	17,206	6,937	3363
OIL WELLHEAD PRICE: 75.63				8 <td>34639</td> <td>0</td> <td>46181</td> <td>31383</td> <td>14,798</td> <td>5,188</td> <td>2804</td>	34639	0	46181	31383	14,798	5,188	2804
OIL %TAX ALLOWABLE: 9.6				9 <td>32908</td> <td>0</td> <td>43931</td> <td>31383</td> <td>12,548</td> <td>3,825</td> <td>2339</td>	32908	0	43931	31383	12,548	3,825	2339
TYPE..(USNPQLHCT): P				10 <td>31264</td> <td>0</td> <td>41769</td> <td>31383</td> <td>10,386</td> <td>2,753</td> <td>1951</td>	31264	0	41769	31383	10,386	2,753	1951
GRAV SCHED#/DEGREE: /				11 <td>29700</td> <td>0</td> <td>39816</td> <td>31383</td> <td>8,433</td> <td>1,943</td> <td>1632</td>	29700	0	39816	31383	8,433	1,943	1632
PRD WELLHEAD PRICE:				12 <td>28215</td> <td>0</td> <td>37812</td> <td>31383</td> <td>6,429</td> <td>1,289</td> <td>1359</td>	28215	0	37812	31383	6,429	1,289	1359
				13 <td>26805</td> <td>0</td> <td>36207</td> <td>31383</td> <td>4,824</td> <td>841</td> <td>1141</td>	26805	0	36207	31383	4,824	841	1141
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>25465</td> <td>0</td> <td>34413</td> <td>31383</td> <td>3,030</td> <td>459</td> <td>951</td>	25465	0	34413	31383	3,030	459	951
-----	-----	-----	-----	15 <td>24192</td> <td>0</td> <td>32687</td> <td>31383</td> <td>1,304</td> <td>172</td> <td>793</td>	24192	0	32687	31383	1,304	172	793
33,000				16 <td>22981</td> <td>0</td> <td>31540</td> <td>31383</td> <td>157</td> <td>18</td> <td>671</td>	22981	0	31540	31383	157	18	671
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					557120	0	743061	506944	236,117	134,174	57092

\$/BBLRESV: 13.30 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 33,575 RI OIL VAL: 14,286  
WI PAYOUT: 5.2 GAS VAL: 100,599 GAS VAL: 42,805  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.600 De/Dt: 8.0 / 5.0 8/8 VALUE: 198,420 WI TOTAL: 141,330 RI TOTAL: 57,090  
GAS: 61.0 D B: 1.600 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,038,700  
LAST YR RI VAL: 193,420  
LAST YR 8/8 VAL: 1,232,120

LAST YR OIL PROD: 326  
LAST YR GAS PROD: 22,781

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405456 - WEBB ARTHUR ETAL S #1933 FULL WI DECIMAL = .860450 #WELLS: 1  
RRC#, WELL#.....: 228619 - 1933 RRC DIST.: 10 FULL RI DECIMAL = .139550 DEPTH: 11555  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	15,610							
01	HEMPHILL COUNTY	1.000000	15,610	\$/BBLRESV:	.00	EQUIP VAL:	15,614			
30	CANADIAN ISD (HEMPHI	1.000000	15,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	HEMPHILL CO HOSPITAL	1.000000	15,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
62	HEMPHILL CO UNDERGRO	1.000000	15,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	15,610	WI TOTAL:	15,610	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,600		9
-----	-----	-----
	12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 710  
LAST YR 8/8 VAL: 15,580

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 3,240

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH				
LEASE#, NAME.....: 405613 - WEBB LESLIE ETAL R #1922				FULL WI DECIMAL = .860450				#WELLS: 1				
RRC#, WELL#.....: 232397 - 1922 RRC DIST.: 10				FULL RI DECIMAL = .139550				DEPTH: 10800				
OPERATOR#, AGENT#: 562560 - 583												
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)												
				1	586	27,382	0	68.73	3.12	3.12	.00	34655
ALT FRZ.: ALT G\$ RRC:				2	535	26,052	0	70.01	3.12	3.12	.00	32228
ALT JOB#: UNIT.....:				3	495	24,845	0	71.31	3.12	3.12	.00	30373
ALT LSE#: HCG.....:				4	461	23,753	0	72.62	3.11	3.11	.00	28806
ALT RRC#: GRAPH.....:				5	432	22,756	0	73.99	3.11	3.11	.00	27503
				6	408	21,843	0	75.36	3.10	3.10	.00	26455
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	387	20,969	0	75.36	3.10	3.10	.00	25094
---	-----	-----	-----	8	367	20,130	0	75.36	3.10	3.10	.00	23798
00	HEMPHILL CO APPRAISA	1.000000	591,770	9	349	19,325	0	75.36	3.10	3.10	.00	22630
01	HEMPHILL COUNTY	1.000000	591,770	10	332	18,552	0	75.36	3.10	3.10	.00	21528
30	CANADIAN ISD (HEMPHI	1.000000	591,770	11	315	17,810	0	75.36	3.10	3.10	.00	20426
60	HEMPHILL CO HOSPITAL	1.000000	591,770	12	299	17,098	0	75.36	3.10	3.10	.00	19388
62	HEMPHILL CO UNDERGRO	1.000000	591,770	13	284	16,414	0	75.36	3.10	3.10	.00	18416
				14	270	15,757	0	75.36	3.10	3.10	.00	17508
				15	257	15,127	0	75.36	3.10	3.10	.00	16665
				16	244	14,522	0	75.36	3.10	3.10	.00	15822
				17	232	13,941	0	75.36	3.10	3.10	.00	15044
				18	220	13,383	0	75.36	3.10	3.10	.00	14266
				19	209	12,848	0	75.36	3.10	3.10	.00	13552
				20	199	12,334	0	75.36	3.10	3.10	.00	12904
				21	189	11,841	0	75.36	3.10	3.10	.00	12255
				22	180	11,367	0	75.36	3.10	3.10	.00	11672
				23	171	10,912	0	75.36	3.10	3.10	.00	11088
				24	162	10,476	0	75.36	3.10	3.10	.00	10505
*** PARAMETERS ***				25	154	10,057	0	75.36	3.10	3.10	.00	9986
				26	146	9,655	0	75.36	3.10	3.10	.00	9467
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	139	9,269	0	75.36	3.10	3.10	.00	9013
YRS FLAT:	FMVF:	8/8 RES:		28	132	8,898	0	75.36	3.10	3.10	.00	8559
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63					8,154	457,316	0					519,607
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:					-----	-----	-----	-----	-----	-----	-----	
				1	73510	0	108165	14500	93,665	87,343	16430	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	69939	0	102167	14355	87,812	71,204	13613	
-----				3	66699	0	97072	14211	82,861	58,426	11345	
14,500				4	63563	0	92369	14068	78,301	48,009	9470	
-----				5	60895	0	88398	13928	74,470	39,704	7951	
				6	58264	0	84720	13788	70,932	32,885	6683	
				7	55933	0	81027	13789	67,238	27,107	5608	
				8	53695	0	77493	13789	63,704	22,332	4704	
				9	51547	0	74177	13789	60,388	18,408	3950	
				10	49486	0	71014	13789	57,225	15,169	3318	
				11	47506	0	67932	13789	54,143	12,480	2784	
ALT JAN 1 HYPERBOLIC FORECAST:				12	45607	0	64995	13789	51,206	10,263	2336	
OIL: 1.7 D B: 1.500 De/Dt: 9.0 / 5.0				13	43783	0	62199	13789	48,410	8,437	1961	
GAS: 77.0 D B: 1.100 De/Dt: 5.0 / 4.0				14	42030	0	59538	13789	45,749	6,934	1646	
PRD: M B: De/Dt: /				15	40350	0	57015	13789	43,226	5,697	1383	
				16	38736	0	54558	13789	40,769	4,672	1161	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	37186	0	52230	13789	38,441	3,830	975	
SERV WELLS: EQ SCH#: VAL:				18	35698	0	49964	13789	36,175	3,134	819	
INJ WELLS: EQ SCH#: VAL:				19	34271	0	47823	13789	34,034	2,564	687	
COMPRESSRS: HP: VAL:				20	32900	0	45804	13789	32,015	2,098	578	
OTHER EQ VALUE(RCNLD):				21	31585	0	43840	13789	30,051	1,712	484	
				22	30320	0	41992	13789	28,203	1,397	407	
				23	29107	0	40195	13789	26,406	1,138	342	
LAST YR WI VAL: 695,240				24	27944	0	38449	13789	24,660	924	286	
LAST YR RI VAL: 137,430				25	26826	0	36812	13789	23,023	750	241	
LAST YR 8/8 VAL: 832,670				26	25754	0	35221	13789	21,432	607	202	
				27	24724	0	33737	13789	19,948	491	170	
				28	23734	0	32293	13789	18,504	396	143	
LAST YR OIL PROD: 696				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 28,910					1221592	0	1741199	388208	1,352,991	488,111	99677	
REMARKS1: \$/BBLRESV: 20.76							EQUIP VAL:	3,983				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	145,662	RI OIL VAL:	29,746		
MC1: WI PAYOUT: 6.1							GAS VAL:	342,449	GAS VAL:	69,931		
MC2: RI PAYOUT: 6.5							PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	591,770	WI TOTAL:	492,090	RI TOTAL:	99,680		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405612 - WEBB ARTHUR ETAL S #1934 FULL WI DECIMAL = .860450 #WELLS: 1  
RRC#, WELL#.....: 232433 - 1934 RRC DIST.: 10 FULL RI DECIMAL = .139550 DEPTH: 10800  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	97	5,661	0	75.36	1.99	1.99	.00	6290
---	----	-----	-----	8	91	5,378	0	75.36	1.99	1.99	.00	5901
00	HEMPHILL CO APPRAISA	1.000000	87,050	9	84	5,109	0	75.36	1.99	1.99	.00	5447
01	HEMPHILL COUNTY	1.000000	87,050	10	78	4,854	0	75.36	1.99	1.99	.00	5058
30	CANADIAN ISD (HEMPHI	1.000000	87,050	11	72	4,611	0	75.36	1.99	1.99	.00	4669
60	HEMPHILL CO HOSPITAL	1.000000	87,050	12	68	4,380	0	75.36	1.99	1.99	.00	4409
62	HEMPHILL CO UNDERGRO	1.000000	87,050	13	60	4,161	0	75.36	1.99	1.99	.00	3891
				14	57	3,953	0	75.36	1.99	1.99	.00	3696
				15	55	3,755	0	75.36	1.99	1.99	.00	3566
				16	48	3,567	0	75.36	1.99	1.99	.00	3113
				17	46	3,389	0	75.36	1.99	1.99	.00	2983
				18	44	3,220	0	75.36	1.99	1.99	.00	2853
				=====	=====	=====						=====
					1,611	92,931	0					101,884

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	13382	0	23317	8600	14,717	13,724	3541
				2	12618	0	21774	8514	13,260	10,752	2901
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		3	11960	0	20489	8428	12,061	8,503	2395
YRS FLAT:	FMVF:	8/8 RES:		4	11363	0	19299	8344	10,955	6,717	1979
				5	10795	0	18244	8261	9,983	5,322	1641
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.19			6	10204	0	17207	8179	9,028	4,185	1358
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19			7	9693	0	15983	8179	7,804	3,147	1106
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			8	9209	0	15110	8179	6,931	2,430	917
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	8748	0	14195	8179	6,016	1,834	756
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	8311	0	13369	8179	5,190	1,376	624
				11	7895	0	12564	8179	4,385	1,011	514
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	7500	0	11909	8179	3,730	747	427
-----	-----	-----	-----	13	7125	0	11016	8179	2,837	495	348
8,600				14	6769	0	10465	8179	2,286	347	289
-----	-----	-----	-----	15	6430	0	9996	8179	1,817	239	242
				16	6108	0	9221	8179	1,042	119	196
				17	5803	0	8786	8179	607	60	164
				18	5514	0	8367	8179	188	17	137
				=====	=====	=====	=====	=====	=====	=====	=====
					159427	0	261311	148474	112,837	61,025	19535

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .400 De/Dt: 9.0 / 5.0 \$/BBLPROD: 0 EQUIP VAL: 6,488  
GAS: 22.0 D B: 1.700 De/Dt: 6.0 / 5.0 WI PAYOUT: 5.7 GAS VAL: 37,232 RI OIL VAL: 7,617  
PRD: M B: De/Dt: / RI PAYOUT: 6.0 PRD VAL: 0 GAS VAL: 11,918  
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 87,050 WI TOTAL: 67,510 RI TOTAL: 19,540  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,500  
LAST YR RI VAL: 9,850  
LAST YR 8/8 VAL: 40,350

LAST YR OIL PROD: 136  
LAST YR GAS PROD: 8,298

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH					
LEASE#, NAME.....: 405640 - WEBB LESLIE ETAL R #1924				FULL WI DECIMAL = .860450				#WELLS: 1					
RRC#, WELL#.....: 234094 - 1924 RRC DIST.: 10				FULL RI DECIMAL = .139550				DEPTH: 11200					
OPERATOR#, AGENT#: 562560 - 583													
OPERATOR NAME.....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)													
				1	205		29,756		0	68.73	2.82	2.82	.00 12123
ALT FRZ.: ALT G\$ RRC:				2	182		28,268		0	70.01	2.81	2.81	.00 10991
ALT JOB#: UNIT.....:				3	162		26,854		0	71.31	2.80	2.80	.00 9963
ALT LSE#: HCG.....:				4	144		25,512		0	72.62	2.80	2.80	.00 9030
ALT RRC#: GRAPH.....:				5	128		24,236		0	73.99	2.79	2.79	.00 8189
				6	114		23,024		0	75.36	2.79	2.79	.00 7423
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	101		21,873		0	75.36	2.79	2.79	.00 6606
				8	90		20,779		0	75.36	2.79	2.79	.00 5880
00	HEMPHILL CO APPRAISA	1.000000	397,430	9	80		19,740		0	75.36	2.79	2.79	.00 5233
01	HEMPHILL COUNTY	1.000000	397,430	10	71		18,753		0	75.36	2.79	2.79	.00 4657
30	CANADIAN ISD (HEMPHI	1.000000	397,430	11	63		17,816		0	75.36	2.79	2.79	.00 4145
60	HEMPHILL CO HOSPITAL	1.000000	397,430	12	56		16,925		0	75.36	2.79	2.79	.00 3689
62	HEMPHILL CO UNDERGRO	1.000000	397,430	13	50		16,078		0	75.36	2.79	2.79	.00 3283
				14	45		15,275		0	75.36	2.79	2.79	.00 2922
				15	40		14,511		0	75.36	2.79	2.79	.00 2600
				16	35		13,785		0	75.36	2.79	2.79	.00 2314
				17	31		13,096		0	75.36	2.79	2.79	.00 2060
				18	28		12,441		0	75.36	2.79	2.79	.00 1833
				19	25		11,819		0	75.36	2.79	2.79	.00 1631
				20	22		11,228		0	75.36	2.79	2.79	.00 1452
				21	19		10,667		0	75.36	2.79	2.79	.00 1292
				22	17		10,133		0	75.36	2.79	2.79	.00 1150
				23	15		9,627		0	75.36	2.79	2.79	.00 1023
				24	14		9,145		0	75.36	2.79	2.79	.00 911
*** PARAMETERS ***				25	12		8,688		0	75.36	2.79	2.79	.00 811
				26	11		8,253		0	75.36	2.79	2.79	.00 721
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	9		7,841		0	75.36	2.79	2.79	.00 642
YRS FLAT:	FMVF:	8/8 RES:		28	8		7,449		0	75.36	2.79	2.79	.00 571
				=====	=====		=====		=====	=====	=====	=====	=====
					1,777		453,572		0				113,145
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.07									
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.07									
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N									
				YR		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	REVENUE
				1		72202	0	84325	17000	67,325	62,781		12808
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2		68349	0	79340	16830	62,510	50,687		10572
				3		64700	0	74663	16661	58,002	40,897		8727
17,000	.6	84		4		61465	0	70495	16495	54,000	33,109		7228
				5		58183	0	66372	16330	50,042	26,680		5969
11.0 99		5.0 99		6		55274	0	62697	16166	46,531	21,572		4947
				7		52510	0	59116	16167	42,949	17,315		4091
				8		49885	0	55765	16167	39,598	13,881		3385
				9		47391	0	52624	16167	36,457	11,113		2803
				10		45021	0	49678	16167	33,511	8,883		2320
				11		42770	0	46915	16167	30,748	7,087		1923
ALT JAN 1 HYPERBOLIC FORECAST:				12		40632	0	44321	16167	28,154	5,643		1593
OIL:	D B:	De/Dt:	/	13		38600	0	41883	16167	25,716	4,482		1320
GAS:	M B:	De/Dt:	/	14		36670	0	39592	16167	23,425	3,551		1095
PRD:	M B:	De/Dt:	/	15		34837	0	37437	16167	21,270	2,804		908
				16		33095	0	35409	16167	19,242	2,205		753
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17		31440	0	33500	16167	17,333	1,727		625
SERV WELLS:	EQ SCH#:	VAL:		18		29868	0	31701	16167	15,534	1,346		519
INJ WELLS:	EQ SCH#:	VAL:		19		28375	0	30006	16167	13,839	1,043		431
COMPRESSRS:	HP:	VAL:		20		26956	0	28408	16167	12,241	802		358
OTHER EQ VALUE(RCNLD):				21		25608	0	26900	16167	10,733	611		297
				22		24328	0	25478	16167	9,311	461		247
				23		23111	0	24134	16167	7,967	343		206
				24		21956	0	22867	16167	6,700	251		171
LAST YR WI VAL: 503,780				25		20858	0	21669	16167	5,502	179		142
LAST YR RI VAL: 108,690				26		19815	0	20536	16167	4,369	123		118
LAST YR 8/8 VAL: 612,470				27		18824	0	19466	16167	3,299	82		98
				28		17883	0	18454	16167	2,287	48		82
LAST YR OIL PROD: 57				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 31,862					1090606		0	1203751	455156	748,595	319,706		73736
REMARKS1:				\$/BBLRESV: 19.65		EQUIP VAL:		3,983					
REMARKS2:				\$/BBLPROD: 58,236		WI OIL VAL:		30,050		RI OIL VAL:		6,931	
MC1:				WI PAYOUT: 5.7		GAS VAL:		289,656		GAS VAL:		66,805	
MC2:				RI PAYOUT: 6.3		PRD VAL:		0		PRD VAL:		0	
						=====		=====		=====		=====	
				8/8 VALUE:		397,430	WI TOTAL:	323,690		RI TOTAL:		73,740	



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405672 - WEBB LESLIE ETAL R #1923 FULL WI DECIMAL = .854600 #WELLS: 1  
RRC#, WELL#.....: 235260 - 1923 RRC DIST.: 10 FULL RI DECIMAL = .145400 DEPTH: 11000  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 94	4,251	0	68.73	2.88	2.88	.00	5521
ALT JOB#:	2 79	4,038	0	70.01	2.87	2.87	.00	4727
ALT LSE#:	3 71	3,836	0	71.31	2.87	2.87	.00	4327
ALT RRC#:	4 60	3,644	0	72.62	2.86	2.86	.00	3724
	5 57	3,462	0	73.99	2.85	2.85	.00	3604
	6 48	3,289	0	75.36	2.85	2.85	.00	3091
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 46	3,124	0	75.36	2.85	2.85	.00	2963
	8 44	2,968	0	75.36	2.85	2.85	.00	2834
00 HEMPHILL CO APPRAISA 1.000000 43,380	9 42	2,820	0	75.36	2.85	2.85	.00	2705
01 HEMPHILL COUNTY 1.000000 43,380	10 36	2,679	0	75.36	2.85	2.85	.00	2319
30 CANADIAN ISD (HEMPHI 1.000000 43,380	=====	=====	=====					=====
60 HEMPHILL CO HOSPITAL 1.000000 43,380	577	34,111	0					35,815
62 HEMPHILL CO UNDERGRO 1.000000 43,380								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 10463	0	15984	9000	6,984	6,513	2546
	2 9905	0	14632	8910	5,722	4,639	2045
	3 9410	0	13737	8820	4,917	3,467	1684
	4 8908	0	12632	8732	3,900	2,391	1359
	5 8433	0	12037	8645	3,392	1,808	1136
	6 8012	0	11103	8559	2,544	1,179	919
	7 7611	0	10574	8560	2,014	812	768
	8 7230	0	10064	8560	1,504	527	640
*** PARAMETERS ***	9 6869	0	9574	8560	1,014	309	535
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28	10 6525	0	8844	8560	284	75	433
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	83366	0	119181	86906	32,275	21,720	12065

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.14	\$/BBLRESV: 13.24	EQUIP VAL: 9,586	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.14	\$/BBLPROD: 0	WI OIL VAL: 6,527	RI OIL VAL: 3,626
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 8.3	GAS VAL: 15,193	GAS VAL: 8,439
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 43,380	WI TOTAL: 31,310	RI TOTAL: 12,070

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		12	
-----	-----	-----	-----
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.600 De/Dt: 16.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,750  
LAST YR RI VAL: 23,140  
LAST YR 8/8 VAL: 89,890

LAST YR OIL PROD: 118  
LAST YR GAS PROD: 4,579

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH				
LEASE#, NAME.....: 405816 - WEBB LESLIE ETAL R #1925				FULL WI DECIMAL = .860450				#WELLS: 1				
RRC#, WELL#.....: 240873 - 1925 RRC DIST.: 10				FULL RI DECIMAL = .139550				DEPTH: 11050				
OPERATOR#, AGENT#: 562560 - 583												
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)												
ALT FRZ.: ALT G\$ RRC:				1	268	28,693	0	68.73	3.32	3.32	.00	15849
ALT JOB#: UNIT.....:				2	240	27,258	0	70.01	3.31	3.31	.00	14458
ALT LSE#: HCG.....:				3	220	25,895	0	71.31	3.31	3.31	.00	13499
ALT RRC#: GRAPH.....:				4	201	24,600	0	72.62	3.30	3.30	.00	12560
				5	188	23,370	0	73.99	3.30	3.30	.00	11969
				6	176	22,202	0	75.36	3.29	3.29	.00	11412
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	167	21,091	0	75.36	3.29	3.29	.00	10829
---	-----	-----	-----	8	156	20,037	0	75.36	3.29	3.29	.00	10116
00	HEMPHILL CO APPRAISA	1.000000	528,870	9	148	19,035	0	75.36	3.29	3.29	.00	9597
01	HEMPHILL COUNTY	1.000000	528,870	10	141	18,083	0	75.36	3.29	3.29	.00	9143
30	CANADIAN ISD (HEMPHI	1.000000	528,870	11	134	17,179	0	75.36	3.29	3.29	.00	8689
60	HEMPHILL CO HOSPITAL	1.000000	528,870	12	127	16,320	0	75.36	3.29	3.29	.00	8235
62	HEMPHILL CO UNDERGRO	1.000000	528,870	13	121	15,504	0	75.36	3.29	3.29	.00	7846
				14	115	14,729	0	75.36	3.29	3.29	.00	7457
				15	109	13,992	0	75.36	3.29	3.29	.00	7068
				16	112	13,293	0	75.36	3.29	3.29	.00	7262
				17	106	12,628	0	75.36	3.29	3.29	.00	6873
				18	101	11,997	0	75.36	3.29	3.29	.00	6549
				19	96	11,397	0	75.36	3.29	3.29	.00	6225
				20	96	10,827	0	75.36	3.29	3.29	.00	6225
				21	91	10,286	0	75.36	3.29	3.29	.00	5901
				22	86	9,771	0	75.36	3.29	3.29	.00	5577
				23	82	9,283	0	75.36	3.29	3.29	.00	5317
				24	78	8,818	0	75.36	3.29	3.29	.00	5058
*** PARAMETERS ***				25	84	8,378	0	75.36	3.29	3.29	.00	5447
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	80	7,959	0	75.36	3.29	3.29	.00	5187
YRS FLAT: FMVF: 8/8 RES:				27	76	7,561	0	75.36	3.29	3.29	.00	4928
				28	72	7,183	0	75.36	3.29	3.29	.00	4669
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63					3,671	437,369	0					233,945
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: /				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE:												
				1	81967	0	97816	11500	86,316	80,490	14858	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	77634	0	92092	11385	80,707	65,443	12271	
				3	73753	0	87252	11271	75,981	53,574	10198	
11,500 81				4	69853	0	82413	11158	71,255	43,689	8450	
				5	66361	0	78330	11046	67,284	35,873	7044	
5.0 99				6	62851	0	74263	10935	63,328	29,360	5858	
				7	59709	0	70538	10936	59,602	24,029	4881	
				8	56723	0	66839	10936	55,903	19,597	4057	
				9	53887	0	63484	10936	52,548	16,019	3381	
				10	51193	0	60336	10936	49,400	13,095	2818	
				11	48633	0	57322	10936	46,386	10,692	2349	
ALT JAN 1 HYPERBOLIC FORECAST:				12	46202	0	54437	10936	43,501	8,720	1957	
OIL: .8 D B: 1.600 De/Dt: 11.0 / 5.0				13	43892	0	51738	10936	40,802	7,112	1631	
GAS: D B: De/Dt: /				14	41697	0	49154	10936	38,218	5,792	1359	
PRD: M B: De/Dt: /				15	39612	0	46680	10936	35,744	4,711	1132	
				16	37631	0	44893	10936	33,957	3,891	956	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	35750	0	42623	10936	31,687	3,157	795	
SERV WELLS: EQ SCH#: VAL:				18	33962	0	40511	10936	29,575	2,563	663	
INJ WELLS: EQ SCH#: VAL:				19	32264	0	38489	10936	27,553	2,077	552	
COMPRESSRS: HP: VAL:				20	30651	0	36876	10936	25,940	1,700	464	
OTHER EQ VALUE(RCNLD):				21	29119	0	35020	10936	24,084	1,372	387	
				22	27663	0	33240	10936	22,304	1,105	322	
				23	26279	0	31596	10936	20,660	890	268	
LAST YR WI VAL: 552,660				24	24965	0	30023	10936	19,087	715	224	
LAST YR RI VAL: 109,110				25	23717	0	29164	10936	18,228	594	191	
LAST YR 8/8 VAL: 661,770				26	22531	0	27718	10936	16,782	475	159	
				27	21405	0	26333	10936	15,397	379	133	
				28	20335	0	25004	10936	14,068	301	111	
LAST YR OIL PROD: 346				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 30,972					1240239	0	1474184	307887	1,166,297	437,415	87469	
REMARKS1: \$/BBLRESV: 21.98							EQUIP VAL:	3,983				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	69,415	RI OIL VAL:	13,881		
MC1: WI PAYOUT: 5.9							GAS VAL:	367,999	GAS VAL:	73,588		
MC2: RI PAYOUT: 6.4							PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	528,870	WI TOTAL:	441,400	RI TOTAL:	87,470		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/17/2024 MNRLMASH

LEASE#, NAME.....: 405818 - WEBB LESLIE ETAL #1891 FULL WI DECIMAL = .854600 #WELLS: 1  
RRC#, WELL#.....: 241156 - 1891 RRC DIST.: 10 FULL RI DECIMAL = .145400 DEPTH: 10802  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	HEMPHILL CO APPRAISA	1.000000	41,240
01	HEMPHILL COUNTY	1.000000	41,240
30	CANADIAN ISD (HEMPHI	1.000000	41,240
60	HEMPHILL CO HOSPITAL	1.000000	41,240
62	HEMPHILL CO UNDERGRO	1.000000	41,240

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	170	9,548	0	68.73	2.69	2.69	.00	9985
2	156	8,497	0	70.01	2.68	2.68	.00	9334
3	144	7,562	0	71.31	2.68	2.68	.00	8776
4	134	6,731	0	72.62	2.67	2.67	.00	8316
=====	=====	=====	=====	=====	=====	=====	=====	=====
	604	32,338	0					36,411

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	21950	0	31935	24000	7,935	7,399	5088
2	19463	0	28797	23760	5,037	4,084	4025
3	17322	0	26098	23522	2,576	1,816	3200
4	15359	0	23675	23286	389	238	2547
=====	=====	=====	=====	=====	=====	=====	=====
	74094	0	110505	94568	15,937	13,537	14860

\$/BBLRESV:	8.64	EQUIP VAL:	12,846				
\$/BBLPROD:	0	WI OIL VAL:	4,460	RI OIL VAL:	4,896		
WI PAYOUT:	.0	GAS VAL:	9,077	GAS VAL:	9,964		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====	=====	=====
8/8 VALUE:	41,240	WI TOTAL:	26,380	RI TOTAL:	14,860		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,000		28
		11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 8.0 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,680  
LAST YR RI VAL: 42,520  
LAST YR 8/8 VAL: 226,200

LAST YR OIL PROD: 109  
LAST YR GAS PROD: 12,379

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/03/2024 MNRLMASH									
LEASE#, NAME.....: 405849 - WEBB ARTHUR ETAL S #1935H				FULL WI DECIMAL = .860450					#WELLS: 1							
RRC#, WELL#.....: 242166 - 1935H RRC DIST.: 10				FULL RI DECIMAL = .139550					DEPTH: 11951							
OPERATOR#, AGENT#: 562560 - 583																
OPERATOR NAME.....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL				
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)																
				1		348		26,738		0	68.73	3.27	3.27	.00	20580	
ALT FRZ.: ALT G\$ RRC:				2		328		24,935		0	70.01	3.26	3.26	.00	19759	
ALT JOB#: UNIT.....:				3		308		23,369		0	71.31	3.26	3.26	.00	18899	
ALT LSE#: HCG.....:				4		293		21,996		0	72.62	3.26	3.26	.00	18308	
ALT RRC#: GRAPH.....:				5		278		20,781		0	73.99	3.26	3.26	.00	17699	
				6		265		19,701		0	75.36	3.25	3.25	.00	17184	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7		252		18,716		0	75.36	3.25	3.25	.00	16341	
				8		239		17,780		0	75.36	3.25	3.25	.00	15498	
00 HEMPHILL CO APPRAISA 1.000000 533,870				9		227		16,891		0	75.36	3.25	3.25	.00	14719	
01 HEMPHILL COUNTY 1.000000 533,870				10		216		16,046		0	75.36	3.25	3.25	.00	14006	
30 CANADIAN ISD (HEMPHI 1.000000 533,870				11		205		15,244		0	75.36	3.25	3.25	.00	13293	
60 HEMPHILL CO HOSPITAL 1.000000 533,870				12		205		14,482		0	75.36	3.25	3.25	.00	13293	
62 HEMPHILL CO UNDERGRO 1.000000 533,870				13		195		13,758		0	75.36	3.25	3.25	.00	12645	
				14		185		13,070		0	75.36	3.25	3.25	.00	11996	
				15		176		12,417		0	75.36	3.25	3.25	.00	11412	
				16		167		11,796		0	75.36	3.25	3.25	.00	10829	
				17		159		11,206		0	75.36	3.25	3.25	.00	10310	
				18		151		10,646		0	75.36	3.25	3.25	.00	9791	
				19		143		10,114		0	75.36	3.25	3.25	.00	9273	
				20		157		9,608		0	75.36	3.25	3.25	.00	10180	
				21		149		9,128		0	75.36	3.25	3.25	.00	9662	
				22		142		8,672		0	75.36	3.25	3.25	.00	9208	
				23		144		8,238		0	75.36	3.25	3.25	.00	9337	
				24		137		7,826		0	75.36	3.25	3.25	.00	8884	
*** PARAMETERS ***				25		130		7,435		0	75.36	3.25	3.25	.00	8430	
				26		135		7,063		0	75.36	3.25	3.25	.00	8754	
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27		128		6,710		0	75.36	3.25	3.25	.00	8300	
YRS FLAT: FMVF: 8/8 RES:				28		122		6,375		0	75.36	3.25	3.25	.00	7911	
				=====												
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.57						5,584			390,741			0			356,501	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57																
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5																
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
				1	75232		0		95812		8600		87,212		81,326	14553
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	69944		0		89703		8514		81,189		65,834	11952
				3	65552		0		84451		8428		76,023		53,604	9870
8,600				4	61700		0		80008		8344		71,664		43,940	8203
				5	58292		0		75991		8261		67,730		36,111	6835
				6	55093		0		72277		8179		64,098		29,717	5702
				7	52339		0		68680		8179		60,501		24,391	4753
				8	49721		0		65219		8179		57,040		19,996	3959
				9	47235		0		61954		8179		53,775		16,393	3299
				10	44872		0		58878		8179		50,699		13,440	2750
				11	42629		0		55922		8179		47,743		11,004	2292
ALT JAN 1 HYPERBOLIC FORECAST:				12	40498		0		53791		8179		45,612		9,143	1934
OIL: 1.0 D B: 1.100 De/Dt: 6.0 / 5.0				13	38474		0		51119		8179		42,940		7,484	1612
GAS: 76.0 D B: 1.100 De/Dt: 7.0 / 5.0				14	36550		0		48546		8179		40,367		6,118	1343
PRD: M B: De/Dt: /				15	34724		0		46136		8179		37,957		5,003	1119
				16	32987		0		43816		8179		35,637		4,084	932
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	31337		0		41647		8179		33,468		3,335	777
SERV WELLS: EQ SCH#: VAL:				18	29771		0		39562		8179		31,383		2,719	647
INJ WELLS: EQ SCH#: VAL:				19	28283		0		37556		8179		29,377		2,213	539
COMPRESSRS: HP: VAL:				20	26868		0		37048		8179		28,869		1,892	467
OTHER EQ VALUE(RCNLD):				21	25526		0		35188		8179		27,009		1,539	389
				22	24251		0		33459		8179		25,280		1,253	324
				23	23037		0		32374		8179		24,195		1,043	275
LAST YR WI VAL: 513,000				24	21885		0		30769		8179		22,590		846	229
LAST YR RI VAL: 97,490				25	20792		0		29222		8179		21,043		686	191
LAST YR 8/8 VAL: 610,490				26	19751		0		28505		8179		20,326		576	163
				27	18764		0		27064		8179		18,885		466	136
				28	17827		0		25738		8179		17,559		376	114
LAST YR OIL PROD: 307				=====												
LAST YR GAS PROD: 27,492						1093934	0		1450435	230264	1,220,171	444,532	85359			
REMARKS1: \$/BBLRESV: 22.74								EQUIP VAL:		3,983						
REMARKS2: \$/BBLPROD: 0								WI OIL VAL:		109,261		RI OIL VAL:		20,980		
MC1: WI PAYOUT: 6.0								GAS VAL:		335,270		GAS VAL:		64,379		
MC2: RI PAYOUT: 6.4								PRD VAL:		0		PRD VAL:		0		
				=====												
				8/8 VALUE:		533,870		WI TOTAL:		448,510		RI TOTAL:		85,360		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405874 - WEBB ETAL P #1902 FULL WI DECIMAL = .858500 #WELLS: 1  
RRC#, WELL#.....: 243506 - 1902 RRC DIST.: 10 FULL RI DECIMAL = .141500 DEPTH: 11170  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	96	8,169	0	75.36	2.92	2.92	.00	6211
---	-----	-----	-----	8	84	7,761	0	75.36	2.92	2.92	.00 <td>5435</td>	5435
00	HEMPHILL CO APPRAISA	1.000000	128,920	9	80	7,373	0	75.36	2.92	2.92	.00 <td>5176</td>	5176
01	HEMPHILL COUNTY	1.000000	128,920	10	72	7,004	0	75.36	2.92	2.92	.00 <td>4658</td>	4658
30	CANADIAN ISD (HEMPHI	1.000000	128,920	11	68	6,654	0	75.36	2.92	2.92	.00 <td>4399</td>	4399
60	HEMPHILL CO HOSPITAL	1.000000	128,920	12	60	6,321	0	75.36	2.92	2.92	.00 <td>3882</td>	3882
62	HEMPHILL CO UNDERGRO	1.000000	128,920	13	57	6,005	0	75.36	2.92	2.92	.00 <td>3688</td>	3688
				14	54	5,705	0	75.36	2.92	2.92	.00 <td>3494</td>	3494
				15	48	5,420	0	75.36	2.92	2.92	.00 <td>3105</td>	3105
				16	46	5,149	0	75.36	2.92	2.92	.00 <td>2976</td>	2976
					=====	=====	=====					=====
					1,454	125,973	0					91,542

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	30115	0	39910	16500	23,410	21,830	6161	
				2	27841	0	36857	16335	20,522	16,641	4991	
*** PARAMETERS ***				3	25856	0	34182	16171	18,011	12,699	4060	
				4	24183	0	31851	16010	15,841	9,713	3319	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	22817	0	29931	15849	14,082	7,508	2736	
YRS FLAT:	FMVF:	8/8 RES:		6	21556	0	28155	15691	12,464	5,778	2257	
				7	20478	0	26689	15692	10,997	4,433	1877	
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.22	8	19455	0	24890	15692	9,198	3,224	1535
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.22	9	18483	0	23659	15692	7,967	2,428	1280
TYPE..(USNPQLHCT):. P				GAS %TAX ALLOW.: 12.5	10	17558	0	22216	15692	6,524	1,729	1055
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11	16680	0	21079	15692	5,387	1,242	878
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12	15846	0	19728	15692	4,036	808	721
					13	15053	0	18741	15692	3,049	531	600
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	14301	0	17795	15692	2,103	318	500	
-----	-----	-----	-----	15	13587	0	16692	15692	1,000	132	412	
16,500				16	12908	0	15884	15692	192	22	343	
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====	
					316717	0	408259	253476	154,783	89,036	32725	

\$/BBLRESV: 15.99 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 19,964 RI OIL VAL: 7,338  
WI PAYOUT: 5.3 GAS VAL: 69,072 GAS VAL: 25,387  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .500 De/Dt: 10.0 / 5.0 8/8 VALUE: 128,920 WI TOTAL: 96,190 RI TOTAL: 32,730  
GAS: 34.0 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,490  
LAST YR RI VAL: 50,130  
LAST YR 8/8 VAL: 216,620

LAST YR OIL PROD: 198  
LAST YR GAS PROD: 11,244

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 405929 - WEBB LESLIE ETAL #1892 FULL WI DECIMAL = .858500 #WELLS: 1  
RRC#, WELL#.....: 244274 - 1892 RRC DIST.: 10 FULL RI DECIMAL = .141500 DEPTH: 12000  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34	9,318	0	75.36	3.22	3.22	.00	2200
---	-----	-----	-----	8	32	8,852	0	75.36	3.22	3.22	.00	2070
00	HEMPHILL CO APPRAISA	1.000000	129,650	9	24	8,409	0	75.36	3.22	3.22	.00	1553
01	HEMPHILL COUNTY	1.000000	129,650	10	23	7,989	0	75.36	3.22	3.22	.00	1488
30	CANADIAN ISD (HEMPHI	1.000000	129,650	11	22	7,590	0	75.36	3.22	3.22	.00	1423
60	HEMPHILL CO HOSPITAL	1.000000	129,650	12	21	7,211	0	75.36	3.22	3.22	.00	1359
62	HEMPHILL CO UNDERGRO	1.000000	129,650	13	20	6,850	0	75.36	3.22	3.22	.00	1294
				14	19	6,508	0	75.36	3.22	3.22	.00	1229
				15	18	6,183	0	75.36	3.22	3.22	.00	1165
				16	17	5,874	0	75.36	3.22	3.22	.00	1100
					=====	=====	=====					=====
					559	142,644	0					35,031

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	36433	0	41507	18000	23,507	21,921	6407
				2	34066	0	37973	17820	20,153	16,342	5142
*** PARAMETERS ***				3	32074	0	35380	17641	17,739	12,507	4203
				4	30203	0	33196	17465	15,731	9,645	3459
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		5	28539	0	31080	17291	13,789	7,352	2841
YRS FLAT:	FMVF:	8/8 RES:		6	27113	0	29442	17118	12,324	5,714	2361
				7	25758	0	27958	17118	10,840	4,370	1967
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.54			8	24470	0	26540	17118	9,422	3,303	1638
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.54			9	23246	0	24799	17118	7,681	2,342	1342
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			10	22085	0	23573	17118	6,455	1,712	1119
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	20982	0	22405	17118	5,287	1,218	933
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	19934	0	21293	17118	4,175	837	778
				13	18936	0	20230	17118	3,112	543	648
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	17991	0	19220	17118	2,102	318	541
-----	-----	-----	-----	15	17092	0	18257	17118	1,139	150	450
18,000				16	16238	0	17338	17118	220	25	375
				=====	=====	=====	=====	=====	=====	=====	=====
					395160	0	430191	276515	153,676	88,299	34204

\$/BBLRESV: 14.98 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 7,190 RI OIL VAL: 2,785  
WI PAYOUT: 5.4 GAS VAL: 81,109 GAS VAL: 31,419  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.700 De/Dt: 27.0 / 5.0 8/8 VALUE: 129,650 WI TOTAL: 95,450 RI TOTAL: 34,200  
GAS: 37.0 D B: 1.000 De/Dt: 6.4 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 267,160  
LAST YR RI VAL: 70,640  
LAST YR 8/8 VAL: 337,800

LAST YR OIL PROD: 174  
LAST YR GAS PROD: 14,001

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406168 - LESLIE WEBB ETAL #1893 FULL WI DECIMAL = .859838 #WELLS: 1  
RRC#, WELL#.....: 248764 - 1893 RRC DIST.: 10 FULL RI DECIMAL = .140162 DEPTH: 10800  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	120	11,778	0	70.01	3.03	3.03	.00	7224
ALT JOB#:			UNIT.....:	3	108	11,189	0	71.31	3.02	3.02	.00	6622
ALT LSE#:			HCG.....:	4	101	10,629	0	72.62	3.02	3.02	.00	6307
ALT RRC#:			GRAPH.....:	5	96	10,098	0	73.99	3.01	3.01	.00	6107
				6	86	9,593	0	75.36	3.01	3.01	.00	5573
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	82	9,113	0	75.36	3.01	3.01	.00	5313
---	-----	-----	-----	8	79	8,657	0	75.36	3.01	3.01	.00	5119
00	HEMPHILL CO APPRAISA	1.000000	154,710	9	72	8,225	0	75.36	3.01	3.01	.00	4665
01	HEMPHILL COUNTY	1.000000	154,710	10	68	7,813	0	75.36	3.01	3.01	.00	4406
30	CANADIAN ISD (HEMPHI	1.000000	154,710	11	65	7,423	0	75.36	3.01	3.01	.00	4212
60	HEMPHILL CO HOSPITAL	1.000000	154,710	12	61	7,051	0	75.36	3.01	3.01	.00	3953
62	HEMPHILL CO UNDERGRO	1.000000	154,710	13	58	6,699	0	75.36	3.01	3.01	.00	3758
				14	55	6,364	0	75.36	3.01	3.01	.00	3564
				15	52	6,046	0	75.36	3.01	3.01	.00	3369
				16	49	5,743	0	75.36	3.01	3.01	.00	3175
				17	53	5,456	0	75.36	3.01	3.01	.00	3434
				18	48	5,183	0	75.36	3.01	3.01	.00	3110
				19	46	4,924	0	75.36	3.01	3.01	.00	2981
				20	44	4,678	0	75.36	3.01	3.01	.00	2851
				21	42	4,444	0	75.36	3.01	3.01	.00	2721
				=====	=====	=====						=====
					1,519	163,504	0					96,383

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28											
YRS FLAT: FMVF: 8/8 RES:											
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.31				1	32407	0	40326	14500	25,826	24,082	6157
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31				2	30686	0	37910	14355	23,555	19,100	5076
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5				3	29055	0	35677	14211	21,466	15,135	4191
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				4	27602	0	33909	14068	19,841	12,165	3494
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				5	26135	0	32242	13928	18,314	9,764	2914
				6	24829	0	30402	13788	16,614	7,702	2411
				7	23587	0	28900	13789	15,111	6,092	2011
				8	22408	0	27527	13789	13,738	4,816	1679
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	21287	0	25952	13789	12,163	3,707	1389
-----	-----	-----	-----	10	20223	0	24629	13789	10,840	2,874	1157
14,500		35		11	19212	0	23424	13789	9,635	2,221	965
-----	-----	-----	-----	12	18251	0	22204	13789	8,415	1,686	802
		5.0 99		13	17339	0	21097	13789	7,308	1,274	668
				14	16472	0	20036	13789	6,247	947	557
				15	15648	0	19017	13789	5,228	689	464
				16	14866	0	18041	13789	4,252	488	386
				17	14123	0	17557	13789	3,768	376	329
				18	13416	0	16526	13789	2,737	237	272
ALT JAN 1 HYPERBOLIC FORECAST:				19	12746	0	15727	13789	1,938	146	227
OIL:	.4 D B:	1.500	De/Dt: 10.0 / 5.0	20	12108	0	14959	13789	1,170	76	189
GAS:	M B:		De/Dt: /	21	11503	0	14224	13789	435	25	158
PRD:	M B:		De/Dt: /	=====							
					423903	0	520286	291685	228,601	113,602	35496

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 16.11 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 21,045 RI OIL VAL: 6,576  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.6 GAS VAL: 92,557 GAS VAL: 28,920  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 154,710 WI TOTAL: 119,210 RI TOTAL: 35,500  
LAST YR WI VAL: 246,210  
LAST YR RI VAL: 61,860  
LAST YR 8/8 VAL: 308,070

LAST YR OIL PROD: 157  
LAST YR GAS PROD: 13,240

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH											
LEASE#, NAME.....: 406205 - WEBB ARTHUR ETAL S #1936H				FULL WI DECIMAL = .859838				#WELLS: 1											
RRC#, WELL#.....: 249699 - 1936H RRC DIST.: 10				FULL RI DECIMAL = .140162				DEPTH: 12500											
OPERATOR#, AGENT#: 562560 - 583																			
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL							
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)				-----		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----				
				1		409		24,891		0	68.73	3.54	3.54	.00	24171				
ALT FRZ.: ALT G\$ RRC:				2		370		23,692		0	70.01	3.54	3.54	.00	22273				
ALT JOB#: UNIT.....:				3		339		22,627		0	71.31	3.54	3.54	.00	20786				
ALT LSE#: HCG.....:				4		314		21,672		0	72.62	3.53	3.53	.00	19607				
ALT RRC#: GRAPH.....:				5		294		20,805		0	73.99	3.53	3.53	.00	18704				
				6		275		19,973		0	75.36	3.52	3.52	.00	17819				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		260		19,174		0	75.36	3.52	3.52	.00	16847				
---	-----	-----	-----	8		247		18,407		0	75.36	3.52	3.52	.00	16005				
00	HEMPHILL CO APPRAISA	1.000000	562,350	9		235		17,671		0	75.36	3.52	3.52	.00	15227				
01	HEMPHILL COUNTY	1.000000	562,350	10		223		16,964		0	75.36	3.52	3.52	.00	14450				
30	CANADIAN ISD (HEMPHI	1.000000	562,350	11		212		16,285		0	75.36	3.52	3.52	.00	13737				
60	HEMPHILL CO HOSPITAL	1.000000	562,350	12		204		15,634		0	75.36	3.52	3.52	.00	13219				
62	HEMPHILL CO UNDERGRO	1.000000	562,350	13		194		15,009		0	75.36	3.52	3.52	.00	12571				
				14		184		14,409		0	75.36	3.52	3.52	.00	11923				
				15		175		13,833		0	75.36	3.52	3.52	.00	11340				
				16		166		13,280		0	75.36	3.52	3.52	.00	10756				
				17		158		12,749		0	75.36	3.52	3.52	.00	10238				
				18		150		12,239		0	75.36	3.52	3.52	.00	9720				
				19		143		11,749		0	75.36	3.52	3.52	.00	9266				
				20		156		11,279		0	75.36	3.52	3.52	.00	10108				
				21		148		10,828		0	75.36	3.52	3.52	.00	9590				
				22		141		10,395		0	75.36	3.52	3.52	.00	9136				
				23		144		9,979		0	75.36	3.52	3.52	.00	9331				
				24		137		9,580		0	75.36	3.52	3.52	.00	8877				
*** PARAMETERS ***				25		130		9,197		0	75.36	3.52	3.52	.00	8424				
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26		134		8,829		0	75.36	3.52	3.52	.00	8683				
YRS FLAT: FMVF: 8/8 RES:				27		127		8,476		0	75.36	3.52	3.52	.00	8229				
				28		121		8,137		0	75.36	3.52	3.52	.00	7840				
				=====		=====		=====						=====					
OIL WELLHEAD PRICE: 75.63						5,790		417,763						368,877					
OIL %TAX ALLOWABLE: 9.6																			
TYPE..(USNPQLHCT): P																			
GRAV SCHED#/DEGREE: /																			
PRD WELLHEAD PRICE:																			
				YR		WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET					
				---		REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE					
				1		75764		0		99935	11500	88,435	82,465	15257					
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2		72114		0		94387	11385	83,002	67,304	12641					
-----				3		68873		0		89659	11271	78,388	55,272	10533					
11,500				4		65779		0		85386	11158	74,228	45,512	8799					
-----				5		63148		0		81852	11046	70,806	37,751	7399					
				6		60451		0		78270	10935	67,335	31,217	6206					
				7		58033		0		74880	10936	63,944	25,779	5209					
				8		55711		0		71716	10936	60,780	21,307	4376					
				9		53484		0		68711	10936	57,775	17,612	3677					
				10		51344		0		65794	10936	54,858	14,542	3089					
				11		49289		0		63026	10936	52,090	12,007	2596					
ALT JAN 1 HYPERBOLIC FORECAST:				12		47318		0		60537	10936	49,601	9,942	2187					
OIL: 1.2 D B: 1.500 De/Dt: 10.0 / 5.0				13		45427		0		57998	10936	47,062	8,202	1838					
GAS: 70.0 D B: 1.500 De/Dt: 5.0 / 4.0				14		43611		0		55534	10936	44,598	6,760	1543					
PRD: M B: De/Dt: /				15		41867		0		53207	10936	42,271	5,571	1297					
				16		40194		0		50950	10936	40,014	4,585	1090					
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17		38587		0		48825	10936	37,889	3,775	916					
SERV WELLS: EQ SCH#: VAL:				18		37043		0		46763	10936	35,827	3,104	770					
INJ WELLS: EQ SCH#: VAL:				19		35560		0		44826	10936	33,890	2,554	647					
COMPRESSRS: HP: VAL:				20		34137		0		44245	10936	33,309	2,182	560					
OTHER EQ VALUE(RCNLD):				21		32772		0		42362	10936	31,426	1,791	471					
				22		31462		0		40598	10936	29,662	1,470	396					
				23		30203		0		39534	10936	28,598	1,232	338					
LAST YR WI VAL: 488,200				24		28995		0		37872	10936	26,936	1,009	284					
LAST YR RI VAL: 97,640				25		27836		0		36260	10936	25,324	825	238					
LAST YR 8/8 VAL: 585,840				26		26722		0		35405	10936	24,469	693	204					
				27		25654		0		33883	10936	22,947	565	172					
				28		24628		0		32468	10936	21,532	461	144					
LAST YR OIL PROD: 420				=====		=====		=====		=====		=====		=====					
LAST YR GAS PROD: 26,455						1266006		0		1634883		307887		1,326,996		465,489		92877	
REMARKS1:						\$/BBLRESV: 21.10				EQUIP VAL: 3,983									
REMARKS2:						\$/BBLPROD: 0				WI OIL VAL: 105,027		RI OIL VAL: 20,956							
MC1:						WI PAYOUT: 6.1				GAS VAL: 360,461		GAS VAL: 71,921							
MC2:						RI PAYOUT: 6.5				PRD VAL: 0		PRD VAL: 0							
										=====		=====		=====		=====			
						8/8 VALUE:		562,350		WI TOTAL:		469,470		RI TOTAL:		92,880			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH				
LEASE#, NAME.....: 406167 - WEBB ARTHUR T ETAL #1941H				FULL WI DECIMAL = .859838				#WELLS: 1				
RRC#, WELL#.....: 250877 - 1941H RRC DIST.: 10				FULL RI DECIMAL = .140162				DEPTH: 12196				
OPERATOR#, AGENT#: 562560 - 583												
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)												
ALT FRZ.: ALT G\$ RRC:				1	267	18,036	0	68.73	3.14	3.14	.00	15779
ALT JOB#: UNIT.....:				2	237	17,000	0	70.01	3.14	3.14	.00	14267
ALT LSE#: HCG.....:				3	213	16,099	0	71.31	3.13	3.13	.00	13060
ALT RRC#: GRAPH.....:				4	196	15,294	0	72.62	3.12	3.12	.00	12239
				5	181	14,529	0	73.99	3.12	3.12	.00	11515
				6	168	13,803	0	75.36	3.12	3.12	.00	10886
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	157	13,113	0	75.36	3.12	3.12	.00	10173
				8	148	12,457	0	75.36	3.12	3.12	.00	9590
00 HEMPHILL CO APPRAISA 1.000000 310,450				9	141	11,834	0	75.36	3.12	3.12	.00	9136
01 HEMPHILL COUNTY 1.000000 310,450				10	132	11,242	0	75.36	3.12	3.12	.00	8553
30 CANADIAN ISD (HEMPHI 1.000000 310,450				11	125	10,680	0	75.36	3.12	3.12	.00	8100
60 HEMPHILL CO HOSPITAL 1.000000 310,450				12	120	10,146	0	75.36	3.12	3.12	.00	7776
62 HEMPHILL CO UNDERGRO 1.000000 310,450				13	114	9,639	0	75.36	3.12	3.12	.00	7387
				14	110	9,157	0	75.36	3.12	3.12	.00	7128
				15	105	8,699	0	75.36	3.12	3.12	.00	6804
				16	100	8,264	0	75.36	3.12	3.12	.00	6480
				17	99	7,851	0	75.36	3.12	3.12	.00	6415
				18	94	7,458	0	75.36	3.12	3.12	.00	6091
				19	89	7,085	0	75.36	3.12	3.12	.00	5767
				20	85	6,731	0	75.36	3.12	3.12	.00	5508
				21	88	6,394	0	75.36	3.12	3.12	.00	5702
				22	84	6,074	0	75.36	3.12	3.12	.00	5443
				23	80	5,770	0	75.36	3.12	3.12	.00	5184
				24	76	5,482	0	75.36	3.12	3.12	.00	4925
*** PARAMETERS ***				25	72	5,208	0	75.36	3.12	3.12	.00	4665
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	68	4,948	0	75.36	3.12	3.12	.00	4406
YRS FLAT: FMVF: 8/8 RES:				27	72	4,701	0	75.36	3.12	3.12	.00	4665
				28	68	4,466	0	75.36	3.12	3.12	.00	4406
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.43					3,489	272,160	0					222,050
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43												
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N												
				1	48695	0	64474	12500	51,974	48,466	9844	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	45898	0	60165	12375	47,790	38,752	8058	
				3	43327	0	56387	12251	44,136	31,121	6624	
12,500				4	41029	0	53268	12128	41,140	25,224	5489	
				5	38977	0	50492	12006	38,486	20,519	4564	
				6	37029	0	47915	11886	36,029	16,703	3799	
				7	35178	0	45351	11887	33,464	13,491	3154	
				8	33418	0	43008	11887	31,121	10,910	2624	
				9	31747	0	40883	11887	28,996	8,839	2188	
				10	30159	0	38712	11887	26,825	7,111	1817	
				11	28651	0	36751	11887	24,864	5,731	1513	
ALT JAN 1 HYPERBOLIC FORECAST:				12	27219	0	34995	11887	23,108	4,632	1264	
OIL: .8 D B: 1.500 De/Dt: 12.0 / 5.0				13	25858	0	33245	11887	21,358	3,723	1053	
GAS: 51.0 D B: 1.500 De/Dt: 6.0 / 5.0				14	24565	0	31693	11887	19,806	3,002	881	
PRD: M B: De/Dt: /				15	23337	0	30141	11887	18,254	2,406	735	
				16	22170	0	28650	11887	16,763	1,921	613	
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	21062	0	27477	11887	15,590	1,553	515	
SERV WELLS: EQ SCH#: VAL:				18	20008	0	26099	11887	14,212	1,232	429	
INJ WELLS: EQ SCH#: VAL:				19	19007	0	24774	11887	12,887	971	357	
COMPRESSRS: HP: VAL:				20	18057	0	23565	11887	11,678	766	299	
OTHER EQ VALUE(RCNLD):				21	17153	0	22855	11887	10,968	625	254	
				22	16295	0	21738	11887	9,851	488	212	
				23	15479	0	20663	11887	8,776	378	176	
LAST YR WI VAL: 216,620				24	14707	0	19632	11887	7,745	290	147	
LAST YR RI VAL: 52,690				25	13971	0	18636	11887	6,749	220	123	
LAST YR 8/8 VAL: 269,310				26	13274	0	17680	11887	5,793	164	102	
				27	12611	0	17276	11887	5,389	133	88	
				28	11981	0	16387	11887	4,500	97	73	
LAST YR OIL PROD: 333				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD: 19,176					730862	0	952912	334660	618,252	249,468	56995	
REMARKS1: \$/BBLRESV: 19.38							EQUIP VAL:	3,983				
REMARKS2: \$/BBLPROD: 0							WI OIL VAL:	58,132	RI OIL VAL:	13,281		
MC1: WI PAYOUT: 5.8							GAS VAL:	191,336	GAS VAL:	43,714		
MC2: RI PAYOUT: 6.4							PRD VAL:	0	PRD VAL:	0		
							=====	=====	=====	=====	=====	
					8/8 VALUE:	310,450	WI TOTAL:	253,450	RI TOTAL:	57,000		

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406179 - WEBB LESLIE ETAL #1894 FULL WI DECIMAL = .855900 #WELLS: 1  
RRC#, WELL#.....: 252964 - 1894 RRC DIST.: 10 FULL RI DECIMAL = .144100 DEPTH: 10750  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	82	7,938	0	70.01	3.32	3.32	.00	4914
ALT JOB#:			UNIT.....:	3	65	7,283	0	71.31	3.32	3.32	.00	3967
ALT LSE#:			HCG.....:	4	54	6,716	0	72.62	3.31	3.31	.00	3356
ALT RRC#:			GRAPH.....:	5	48	6,220	0	73.99	3.30	3.30	.00	3040
				6	39	5,784	0	75.36	3.30	3.30	.00	2516
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	36	5,396	0	75.36	3.30	3.30	.00	2322
-----				8	34	5,052	0	75.36	3.30	3.30	.00	2193
00	HEMPHILL CO APPRAISA	1.000000	113,150	9	31	4,741	0	75.36	3.30	3.30	.00	2000
01	HEMPHILL COUNTY	1.000000	113,150	10	24	4,464	0	75.36	3.30	3.30	.00	1548
30	CANADIAN ISD (HEMPHI	1.000000	113,150	11	23	4,212	0	75.36	3.30	3.30	.00	1484
60	HEMPHILL CO HOSPITAL	1.000000	113,150	12	22	3,984	0	75.36	3.30	3.30	.00	1419
62	HEMPHILL CO UNDERGRO	1.000000	113,150	13	21	3,774	0	75.36	3.30	3.30	.00	1355
				14	20	3,585	0	75.36	3.30	3.30	.00	1290
				15	19	3,406	0	75.36	3.30	3.30	.00	1226
				16	18	3,236	0	75.36	3.30	3.30	.00	1161
				17	14	3,074	0	75.36	3.30	3.30	.00	903
				18	12	2,920	0	75.36	3.30	3.30	.00	774
				19	11	2,774	0	75.36	3.30	3.30	.00	710
				=====			=====			=====		
				686			93,256			42,825		

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	24788	0	31435	8600	22,835	21,293	4956
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		2	22557	0	27471	8514	18,957	15,372	3799
YRS FLAT:	FMVF:	8/8 RES:		3	20695	0	24662	8428	16,234	11,446	2992
				4	19027	0	22383	8344	14,039	8,607	2382
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.63			5	17568	0	20608	8261	12,347	6,583	1924
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63			6	16337	0	18853	8179	10,674	4,948	1544
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	15241	0	17563	8179	9,384	3,783	1262
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	14269	0	16462	8179	8,283	2,903	1037
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	13391	0	15391	8179	7,212	2,199	851
				10	12608	0	14156	8179	5,977	1,584	686
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	11897	0	13381	8179	5,202	1,199	569
-----	-----	-----	-----	12	11253	0	12672	8179	4,493	901	473
8,600				13	10660	0	12015	8179	3,836	668	393
-----	-----	-----	-----	14	10126	0	11416	8179	3,237	490	328
				15	9620	0	10846	8179	2,667	352	273
				16	9140	0	10301	8179	2,122	243	228
				17	8682	0	9585	8179	1,406	140	185
				18	8247	0	9021	8179	842	73	153
				19	7835	0	8545	8179	366	27	128
				=====	=====	=====	=====	=====	=====	=====	=====
					263941	0	306766	156653	150,113	82,811	24163

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.400 De/Dt: 32.0 / 5.0  
GAS: 25.0 D B: .700 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 19.69 EQUIP VAL: 6,179  
WI PAYOUT: 5.4 WI OIL VAL: 11,560 RI OIL VAL: 3,373  
RI PAYOUT: 5.9 GAS VAL: 71,250 GAS VAL: 20,790  
PRD VAL: 0 PRD VAL: 0  
=====

PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000	8/8 VALUE: 113,150	WI TOTAL: 88,990	RI TOTAL: 24,160
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,150  
LAST YR RI VAL: 43,260  
LAST YR 8/8 VAL: 226,410

LAST YR OIL PROD: 202  
LAST YR GAS PROD: 9,429

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406284 - WEBB LESLIE ETAL #1896H FULL WI DECIMAL = .860450 #WELLS: 1  
RRC#, WELL#.....: 255696 - 1896H RRC DIST.: 10 FULL RI DECIMAL = .139550 DEPTH: 12521  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 OIL PRDCTN	8/8 GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	.770000	462,460	7	322	18,810	0	75.36	3.55	3.55	.00	20880
01	HEMPHILL COUNTY	.770000	462,460	8	298	17,587	0	75.36	3.55	3.55	.00	19323
30	CANADIAN ISD (HEMPHI	.770000	462,460	9	280	16,559	0	75.36	3.55	3.55	.00	18156
60	HEMPHILL CO HOSPITAL	.770000	462,460	10	261	15,677	0	75.36	3.55	3.55	.00	16924
62	HEMPHILL CO UNDERGRO	.770000	462,460	11	247	14,893	0	75.36	3.55	3.55	.00	16016

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
29,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.6 D B: 1.600 De/Dt: 28.0 / 5.0  
GAS: 127.0 D B: 1.700 De/Dt: 23.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 711,340  
LAST YR RI VAL: 157,940  
LAST YR 8/8 VAL: 869,280

LAST YR OIL PROD: 1,121  
LAST YR GAS PROD: 52,608

REMARKS1: TRACT %W/ROBERTS,HEMP 77%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406283 - WEBB LESLIE ETAL #1895H FULL WI DECIMAL = .860450 #WELLS: 1  
RRC#, WELL#.....: 255788 - 1895H RRC DIST.: 10 FULL RI DECIMAL = .139550 DEPTH: 11818  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:			ALT G\$ RRC:	2	226	12,908	0	70.01	3.70	3.70	.00	13614
ALT JOB#:			UNIT.....:	3	181	10,623	0	71.31	3.70	3.70	.00	11106
ALT LSE#:			HCG.....:	4	153	9,140	0	72.62	3.69	3.69	.00	9560
ALT RRC#:			GRAPH.....:	5	135	8,088	0	73.99	3.68	3.68	.00	8595
				6	119	7,294	0	75.36	3.68	3.68	.00	7716
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	108	6,668	0	75.36	3.68	3.68	.00	7003
---	-----	-----	-----	8	98	6,164	0	75.36	3.68	3.68	.00	6355
00	HEMPHILL CO APPRAISA	.770000	131,470	9	93	5,743	0	75.36	3.68	3.68	.00	6030
01	HEMPHILL COUNTY	.770000	131,470	10	84	5,389	0	75.36	3.68	3.68	.00	5447
30	CANADIAN ISD (HEMPHI	.770000	131,470	11	80	5,088	0	75.36	3.68	3.68	.00	5187
60	HEMPHILL CO HOSPITAL	.770000	131,470									
62	HEMPHILL CO UNDERGRO	.770000	131,470									
					1,592	94,155	0					99,242

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	54428	0	73057	21500	51,557	48,077	11096
				2	41095	0	54709	21285	33,424	27,103	7290
				3	33820	0	44926	21072	23,854	16,820	5251
				4	29020	0	38580	20861	17,719	10,864	3956
				5	25610	0	34205	20652	13,553	7,226	3077
				6	23096	0	30812	20445	10,367	4,807	2431
				7	21114	0	28117	20445	7,672	3,093	1946
*** PARAMETERS ***				8	19518	0	25873	20445	5,428	1,903	1571
				9	18185	0	24215	20445	3,770	1,149	1289
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		10	17064	0	22511	20445	2,066	547	1051
YRS FLAT:	FMVF:	8/8 RES:		11	16111	0	21298	20445	853	197	872

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 4.05			299061	0	398303	228040	170,263	121,786	39830
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.05									
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
21,500										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.500 De/Dt: 34.0 / 5.0  
GAS: 56.0 D B: 1.500 De/Dt: 29.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 654,950  
LAST YR RI VAL: 139,300  
LAST YR 8/8 VAL: 794,250

LAST YR OIL PROD: 552  
LAST YR GAS PROD: 25,593

REMARKS1: TRACT FACTOR .77 HEMPHILL .23  
REMARKS2: ROBERTS CO-  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

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LEASE#, NAME.....: 406280 - WEBB ARTHUR ETAL T #1942H          FULL WI DECIMAL = .860310          #WELLS:      1
RRC#, WELL#.....: 258050 - 1942H   RRC DIST.: 10             FULL RI DECIMAL = .139690          DEPTH: 11835

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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MENDOTA, NW. (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	268	22,473	0	70.01	3.29	3.29	.00	16193
ALT JOB#:	UNIT.....:	3	255	21,349	0	71.31	3.29	3.29	.00	15669
ALT LSE#:	HCG.....:	4	242	20,282	0	72.62	3.28	3.28	.00	15159
ALT RRC#:	GRAPH.....:	5	230	19,268	0	73.99	3.28	3.28	.00	14673

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	208	17,390	0	75.36	3.27	3.27	.00	13487
---	-----	-----	-----	8	197	16,521	0	75.36	3.27	3.27	.00	12813
00	HEMPHILL CO APPRAISA	1.000000	433,370	9	187	15,695	0	75.36	3.27	3.27	.00	12172
01	HEMPHILL COUNTY	1.000000	433,370	10	178	14,910	0	75.36	3.27	3.27	.00	11563
30	CANADIAN ISD (HEMPHI	1.000000	433,370	11	169	14,165	0	75.36	3.27	3.27	.00	10985
60	HEMPHILL CO HOSPITAL	1.000000	433,370	12	160	13,457	0	75.36	3.27	3.27	.00	10436
62	HEMPHILL CO UNDERGRO	1.000000	433,370	13	152	12,784	0	75.36	3.27	3.27	.00	9914

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*** PARAMETERS ***
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MO SHIFT:	7	DISC: 15.0	YRS MAX: 28	27	74	6,234	0	75.36	3.27	3.27	.00	4834
YRS FLAT:		FMVF:	8/8 RES:	28	70	5,922	0	75.36	3.27	3.27	.00	4593

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.60	4,299	360,707	0	275,090
---------------------------	-----------------------	-------	---------	---	---------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	3	4	5	6
-----	-----	-----	-----	2	3	4	5	6
14,500	.8			2	3	4	5	6
-----	-----	-----	-----	2	3	4	5	6
5.0 99				2	3	4	5	6

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/	13	35964	0	45878	13789	32,089	5,593	1448
GAS:	67.0	D	B: 1.600	De/Dt: 5.6 / 5.0	14	34166	0	43584	13789	29,795	4,516	12078
PRD:	M	B:	De/Dt:	/	15	32459	0	41406	13789	27,617	3,640	1005

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	17	29294	0	37369	13789	23,580	2,350	699
SERV WELLS:		EQ	SCH#:		VAL:		18	27828	0	35499	13789	21,710	1,882	582
INJ WELLS:		EQ	SCH#:		VAL:		19	26436	0	33724	13789	19,935	1,502	485
COMPRESSRS:		HP:			VAL:		20	25114	0	32037	13789	18,248	1,195	404
OTHER EQ VALUE(RCNLD):							21	23859	0	30436	13789	16,647	948	337

LAST YR	WI VAL:	324,030	24	20455	0	26094	13789	12,305	461	195
LAST YR	RI VAL:	71,890	25	19431	0	24788	13789	10,999	358	162
LAST YR	8/8 VAL:	395,920	26	18460	0	23549	13789	9,760	277	135

LAST YR OIL PROD:	309	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:	24,642	1016453	0	1291543	388208	903,335	352,727	76657

REMARKS1:	\$/BBLRESV:	20.31	EQUIP VAL:	3,983		
REMARKS2:	\$/BBLPROD:	9,198	WI OIL VAL:	75,128	RI OIL VAL:	16,327
	WI PAYOUT:	5.9	GAS VAL:	277,598	GAS VAL:	60,330
MC1:	RI PAYOUT:	6.4	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	433,370	WI TOTAL:	356,710	RI TOTAL:	76,660
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH				
LEASE#, NAME.....: 406370 - WEBB ARTHUR ETAL S #1937H				FULL WI DECIMAL = .860310				#WELLS: 1				
RRC#, WELL#.....: 260345 - 1937H RRC DIST.: 10				FULL RI DECIMAL = .139690				DEPTH: 12500				
OPERATOR#, AGENT#: 562560 - 583												
OPERATOR NAME....: MEWBOURNE OIL COMPAN												
GAS FIELD#.....: 60462500												
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)												
ALT FRZ.: ALT G\$ RRC:				1 628 30,938 0 68.73 3.51 3.51 .00 37133								
ALT JOB#: UNIT.....:				2 585 29,449 0 70.01 3.50 3.50 .00 35235								
ALT LSE#: HCG.....:				3 549 28,135 0 71.31 3.50 3.50 .00 33680								
ALT RRC#: GRAPH.....:				4 515 26,961 0 72.62 3.49 3.49 .00 32175								
				5 487 25,883 0 73.99 3.48 3.48 .00 31000								
				6 462 24,848 0 75.36 3.48 3.48 .00 29953								
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	438	23,854	0	75.36	3.48	3.48	.00	28397
				8	416	22,900	0	75.36	3.48	3.48	.00	26971
00	HEMPHILL CO APPRAISA	1.000000	690,590	9	395	21,984	0	75.36	3.48	3.48	.00	25609
01	HEMPHILL COUNTY	1.000000	690,590	10	375	21,105	0	75.36	3.48	3.48	.00	24312
30	CANADIAN ISD (HEMPHI	1.000000	690,590	11	356	20,261	0	75.36	3.48	3.48	.00	23081
60	HEMPHILL CO HOSPITAL	1.000000	690,590	12	338	19,451	0	75.36	3.48	3.48	.00	21914
62	HEMPHILL CO UNDERGRO	1.000000	690,590	13	321	18,673	0	75.36	3.48	3.48	.00	20811
				14	305	17,926	0	75.36	3.48	3.48	.00	19774
				15	290	17,209	0	75.36	3.48	3.48	.00	18802
				16	276	16,521	0	75.36	3.48	3.48	.00	17894
				17	262	15,860	0	75.36	3.48	3.48	.00	16986
				18	249	15,226	0	75.36	3.48	3.48	.00	16143
				19	237	14,617	0	75.36	3.48	3.48	.00	15365
				20	225	14,032	0	75.36	3.48	3.48	.00	14587
				21	214	13,471	0	75.36	3.48	3.48	.00	13874
				22	203	12,932	0	75.36	3.48	3.48	.00	13161
				23	193	12,415	0	75.36	3.48	3.48	.00	12513
				24	183	11,918	0	75.36	3.48	3.48	.00	11864
*** PARAMETERS ***				25	174	11,441	0	75.36	3.48	3.48	.00	11281
				26	165	10,983	0	75.36	3.48	3.48	.00	10697
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	157	10,544	0	75.36	3.48	3.48	.00	10179
YRS FLAT:	FMVF:	8/8 RES:		28	149	10,122	0	75.36	3.48	3.48	.00	9660
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 75.63				9,147 519,659 0				583,051				
OIL %TAX ALLOWABLE: 9.6												
TYPE..(USNPQLHCT): P												
GRAV SCHED#/DEGREE: /												
PRD WELLHEAD PRICE:												
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D												
22,500												

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406371 - WEBB ARTHUR ETAL S #1938H FULL WI DECIMAL = .858300 #WELLS: 1  
RRC#, WELL#.....: 260347 - 1938H RRC DIST.: 10 FULL RI DECIMAL = .141700 DEPTH: 9886

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	1	119	13,797	0	68.73	2.99	2.99	.00	7020
ALT JOB#:	UNIT.....:	2	69	12,209	0	70.01	2.99	2.99	.00	4146
ALT LSE#:	HCG.....:	3	50	10,988	0	71.31	2.98	2.98	.00	3060
ALT RRC#:	GRAPH.....:	4	37	9,889	0	72.62	2.98	2.98	.00	2306
		5	32	8,900	0	73.99	2.98	2.98	.00	2032
		6	24	8,010	0	75.36	2.97	2.97	.00	1552
		7	22	7,209	0	75.36	2.97	2.97	.00	1423
		8	20	6,488	0	75.36	2.97	2.97	.00	1294

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	119	13,797	0	68.73	2.99	2.99	.00	7020
00	HEMPHILL CO APPRAISA	1.000000	90,930	2	69	12,209	0	70.01	2.99	2.99	.00	4146
01	HEMPHILL COUNTY	1.000000	90,930	3	50	10,988	0	71.31	2.98	2.98	.00	3060
30	CANADIAN ISD (HEMPHI	1.000000	90,930	4	37	9,889	0	72.62	2.98	2.98	.00	2306
60	HEMPHILL CO HOSPITAL	1.000000	90,930	5	32	8,900	0	73.99	2.98	2.98	.00	2032
62	HEMPHILL CO UNDERGRO	1.000000	90,930	6	24	8,010	0	75.36	2.97	2.97	.00	1552

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	35407	0	42427	18000	24,427	22,779	6561
2	31332	0	35478	17820	17,658	14,318	4812
3	28105	0	31165	17641	13,524	9,536	3708
4	25294	0	27600	17465	10,135	6,213	2881
5	22765	0	24797	17291	7,506	4,001	2270
6	20420	0	21972	17118	4,854	2,250	1765
7	18378	0	19801	17118	2,683	1,082	1395
8	16540	0	17834	17118	716	251	1102
	198241	0	221074	139571	81,503	60,430	24494

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 19.49	EQUIP VAL: 6,011
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 6,241
			WI PAYOUT: 4.1	RI OIL VAL: 2,530
			RI PAYOUT: 4.5	GAS VAL: 54,189
				PRD VAL: 0

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.27	8/8 VALUE: 90,930	WI TOTAL: 66,440	RI TOTAL: 24,490
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27			
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		41	
		13.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.200 De/Dt: 50.0 / 10.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 394,600  
LAST YR RI VAL: 90,450  
LAST YR 8/8 VAL: 485,050

LAST YR OIL PROD: 204  
LAST YR GAS PROD: 11,538

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406430 - FAIRFAX #3H FULL WI DECIMAL = .793300 #WELLS: 1  
RRC#, WELL#.....: 262493 - 3H RRC DIST.: 10 FULL RI DECIMAL = .206700 DEPTH: 9987  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	827,880	9	342		31,258	0	75.36	2.89	2.89	.00	20446
01	HEMPHILL COUNTY	1.000000	827,880	10	322		29,695	0	75.36	2.89	2.89	.00	19250
30	CANADIAN ISD (HEMPHI	1.000000	827,880	11	305		28,210	0	75.36	2.89	2.89	.00	18234
60	HEMPHILL CO HOSPITAL	1.000000	827,880	12	289		26,800	0	75.36	2.89	2.89	.00	17277
62	HEMPHILL CO UNDERGRO	1.000000	827,880	13	274		25,460	0	75.36	2.89	2.89	.00	16381

14	260		24,187	0	75.36	2.89	2.89	.00	15544
15	247		22,978	0	75.36	2.89	2.89	.00	14766
16	235		21,829	0	75.36	2.89	2.89	.00	14049
17	223		20,738	0	75.36	2.89	2.89	.00	13332
18	216		19,701	0	75.36	2.89	2.89	.00	12913
19	205		18,716	0	75.36	2.89	2.89	.00	12256
20	195		17,780	0	75.36	2.89	2.89	.00	11658
21	185		16,891	0	75.36	2.89	2.89	.00	11060
22	176		16,046	0	75.36	2.89	2.89	.00	10522
23	167		15,244	0	75.36	2.89	2.89	.00	9984
24	159		14,482	0	75.36	2.89	2.89	.00	9506
25	151		13,758	0	75.36	2.89	2.89	.00	9027
26	159		13,070	0	75.36	2.89	2.89	.00	9506
27	151		12,417	0	75.36	2.89	2.89	.00	9027
28	143		11,796	0	75.36	2.89	2.89	.00	8549

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120469	0	154383	23000	131,383	122,514	37675
2	110284	0	141719	22770	118,949	96,452	30337
3	102020	0	131437	22542	108,895	76,783	24681
4	94816	0	122469	22316	100,153	61,408	20173
5	89011	0	115131	22093	93,038	49,604	16635
6	83736	0	108486	21873	86,613	40,155	13750
7	79405	0	102541	21873	80,668	32,521	11400
8	75435	0	97136	21873	75,263	26,385	9473
9	71663	0	92109	21873	70,236	21,411	7880
10	68080	0	87330	21873	65,457	17,351	6554
11	64675	0	82909	21873	61,036	14,069	5457
12	61443	0	78720	21873	56,847	11,395	4546
13	58371	0	74752	21873	52,879	9,216	3787
14	55452	0	70996	21873	49,123	7,445	3155
15	52680	0	67446	21873	45,573	6,006	2629
16	50046	0	64095	21873	42,222	4,839	2191
17	47545	0	60877	21873	39,004	3,887	1826
18	45167	0	58080	21873	36,207	3,137	1528
19	42909	0	55165	21873	33,292	2,509	1273
20	40763	0	52421	21873	30,548	2,002	1061
21	38725	0	49785	21873	27,912	1,591	884
22	36788	0	47310	21873	25,437	1,260	737
23	34949	0	44933	21873	23,060	994	614
24	33202	0	42708	21873	20,835	780	512
25	31542	0	40569	21873	18,696	609	427
26	29965	0	39471	21873	17,598	499	364
27	28468	0	37495	21873	15,622	385	303
28	27044	0	35593	21873	13,720	294	253

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: .800 De/Dt: 9.0 / 5.0  
GAS: 150.0 D B: 1.500 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 975,610  
LAST YR RI VAL: 313,490  
LAST YR 8/8 VAL: 1,289,100

LAST YR OIL PROD: 664  
LAST YR GAS PROD: 56,883

REMARKS1: \$/BBLRESV: 21.12 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 137,431 RI OIL VAL: 46,913  
MC1: WI PAYOUT: 5.8 GAS VAL: 478,069 GAS VAL: 163,192  
MC2: RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 827,880 WI TOTAL: 617,770 RI TOTAL: 210,110

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406446 - WEBB ARTUR ETAL T #1943H FULL WI DECIMAL = .860100 #WELLS: 1  
RRC#, WELL#.....: 262661 - 1943H RRC DIST.: 10 FULL RI DECIMAL = .139900 DEPTH: 10500  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 6.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.87	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----
	16.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH#:	31 VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406452 - WEBB A #1881H FULL WI DECIMAL = .731580 #WELLS: 1  
RRC#, WELL#.....: 262663 - 1881H RRC DIST.: 10 FULL RI DECIMAL = .268420 DEPTH: 9656  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	181	10,392	0	75.36	2.76	2.76	.00	9979
---	-----	-----	-----	8	171	9,625	0	75.36	2.76	2.76	.00	9428
00	HEMPHILL CO APPRAISA	1.000000	175,190	9	162	8,990	0	75.36	2.76	2.76	.00	8931
01	HEMPHILL COUNTY	1.000000	175,190		=====	=====	=====					=====
30	CANADIAN ISD (HEMPHI	1.000000	175,190		1,890	127,449	0					100,547
60	HEMPHILL CO HOSPITAL	1.000000	175,190									
62	HEMPHILL CO UNDERGRO	1.000000	175,190		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	50508	0	64285	28000	36,285	33,836	22091
2	39336	0	52243	27720	24,523	19,885	15749
3	32837	0	45045	27442	17,603	12,411	11911
4	28494	0	40129	27168	12,961	7,947	9308
5	25264	0	36361	26897	9,464	5,046	7397
6	22877	0	33462	26628	6,834	3,168	5972
7	20983	0	30962	26628	4,334	1,747	4847
8	19434	0	28862	26628	2,234	784	3964
9	18152	0	27083	26628	455	139	3263
	=====	=====	=====	=====	=====	=====	=====
	257885	0	358432	243739	114,693	84,963	84502

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.100 De/Dt: 8.0 / 5.0  
GAS: 80.0 D B: 1.500 De/Dt: 26.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 521,140  
LAST YR RI VAL: 288,820  
LAST YR 8/8 VAL: 809,960

LAST YR OIL PROD: 220  
LAST YR GAS PROD: 33,586

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406509 - FAIRFAX #4H FULL WI DECIMAL = .789949 #WELLS: 1  
RRC#, WELL#.....: 264991 - 4H RRC DIST.: 10 FULL RI DECIMAL = .210051 DEPTH: 13557  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8								
00	HEMPHILL CO APPRAISA	1.000000	580,620	9								
01	HEMPHILL COUNTY	1.000000	580,620	10								
30	CANADIAN ISD (HEMPHI	1.000000	580,620	11								
60	HEMPHILL CO HOSPITAL	1.000000	580,620	12								
62	HEMPHILL CO UNDERGRO	1.000000	580,620	13								

				14								
				15								
				16								
				17								
				18								
				19								
				20								
				21								
				22								
				23								
				24								
				25								
				26								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	5	6	7	8	9	10	11	12
-----	-----	-----	-----	5	6	7	8	9	10	11	12	13
21,500				6	7	8	9	10	11	12	13	14
-----	-----	-----	-----	7	8	9	10	11	12	13	14	15
				8	9	10	11	12	13	14	15	16
				9	10	11	12	13	14	15	16	17
				10	11	12	13	14	15	16	17	18
				11	12	13	14	15	16	17	18	19
				12	13	14	15	16	17	18	19	20

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.600 De/Dt: 12.0 / 5.0  
GAS: 100.0 D B: .300 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 639,020  
LAST YR RI VAL: 221,930  
LAST YR 8/8 VAL: 860,950

\$/BBLRESV: 22.11 EQUIP VAL: 4,391  
\$/BBLPROD: 0 WI OIL VAL: 147,318 RI OIL VAL: 54,851  
WI PAYOUT: 5.3 GAS VAL: 272,574 GAS VAL: 101,487  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

REMARKS1: 8/8 VALUE: 580,620 WI TOTAL: 424,280 RI TOTAL: 156,340  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH					
LEASE#, NAME.....: 406510 - ARTHUR WEBB B #1H				FULL WI DECIMAL = .841715				#WELLS: 1					
RRC#, WELL#.....: 265033 - 1H RRC DIST..: 10				FULL RI DECIMAL = .158285				DEPTH: 9640					
OPERATOR#, AGENT#: 562560 - 583													
OPERATOR NAME.....: MEWBOURNE OIL COMPAN													
GAS FIELD#.....: 60462500													
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)													
				YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	773		37,498	0	68.73	3.26	3.26	.00	44719
ALT FRZ.: ALT G\$ RRC:				2	537		35,325	0	70.01	3.26	3.26	.00	31645
ALT JOB#: UNIT.....:				3	418		33,409	0	71.31	3.26	3.26	.00	25089
ALT LSE#: HCG.....:				4	344		31,708	0	72.62	3.25	3.25	.00	21027
ALT RRC#: GRAPH.....:				5	293		30,123	0	73.99	3.24	3.24	.00	18248
				6	256		28,617	0	75.36	3.24	3.24	.00	16238
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	228		27,186	0	75.36	3.24	3.24	.00	14462
---				8	207		25,827	0	75.36	3.24	3.24	.00	13130
00 HEMPHILL CO APPRAISA 1.000000 626,950				9	188		24,536	0	75.36	3.24	3.24	.00	11925
01 HEMPHILL COUNTY 1.000000 626,950				10	173		23,309	0	75.36	3.24	3.24	.00	10974
30 CANADIAN ISD (HEMPHI 1.000000 626,950				11	161		22,144	0	75.36	3.24	3.24	.00	10212
60 HEMPHILL CO HOSPITAL 1.000000 626,950				12	150		21,037	0	75.36	3.24	3.24	.00	9515
62 HEMPHILL CO UNDERGRO 1.000000 626,950				13	141		19,985	0	75.36	3.24	3.24	.00	8944
				14	132		18,986	0	75.36	3.24	3.24	.00	8373
				15	124		18,037	0	75.36	3.24	3.24	.00	7866
				16	118		17,135	0	75.36	3.24	3.24	.00	7485
				17	111		16,278	0	75.36	3.24	3.24	.00	7041
				18	105		15,464	0	75.36	3.24	3.24	.00	6660
				19	100		14,691	0	75.36	3.24	3.24	.00	6343
				20	96		13,956	0	75.36	3.24	3.24	.00	6089
				21	91		13,258	0	75.36	3.24	3.24	.00	5772
				22	86		12,595	0	75.36	3.24	3.24	.00	5455
				23	84		11,965	0	75.36	3.24	3.24	.00	5328
*** PARAMETERS ***				24	80		11,367	0	75.36	3.24	3.24	.00	5075
				25	76		10,799	0	75.36	3.24	3.24	.00	4821
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	72		10,259	0	75.36	3.24	3.24	.00	4567
YRS FLAT: FMVF: 8/8 RES:				27	72		9,746	0	75.36	3.24	3.24	.00	4567
				28	68		9,259	0	75.36	3.24	3.24	.00	4313
				=====			=====	=====					=====
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.56					5,284		564,499	0					325,883
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56													
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5													
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	REVENUE		REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	102894		0	147613	29000	118,613	110,607	25998	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	96931		0	128576	28710	99,866	80,978	19865	
				3	91674		0	116763	28422	88,341	62,290	15824	
29,000													

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406576 - WEBB A #1882H

FULL WI DECIMAL = .734744

#WELLS: 1

RRC#, WELL#.....: 266621 - 1882H RRC DIST.: 10

FULL RI DECIMAL = .265256

DEPTH: 9626

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	2	187	23,324	0	70.01	2.75	2.75	.00	9619		
ALT JOB#:	UNIT.....:	3	156	22,063	0	71.31	2.74	2.74	.00	8174		
ALT LSE#:	HCG.....:	4	136	20,938	0	72.62	2.74	2.74	.00	7257		
ALT RRC#:	GRAPH.....:	5	119	19,891	0	73.99	2.73	2.73	.00	6469		
		6	108	18,896	0	75.36	2.73	2.73	.00	5980		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	96	17,951	0	75.36	2.73	2.73	.00	5316
---	-----	-----	-----	8	90	17,053	0	75.36	2.73	2.73	.00	4983
00	HEMPHILL CO APPRAISA	1.000000	283,570	9	84	16,200	0	75.36	2.73	2.73	.00	4651
01	HEMPHILL COUNTY	1.000000	283,570	10	79	15,390	0	75.36	2.73	2.73	.00	4374
30	CANADIAN ISD (HEMPHI	1.000000	283,570	11	72	14,621	0	75.36	2.73	2.73	.00	3987
60	HEMPHILL CO HOSPITAL	1.000000	283,570	12	68	13,890	0	75.36	2.73	2.73	.00	3765
62	HEMPHILL CO UNDERGRO	1.000000	283,570	13	66	13,196	0	75.36	2.73	2.73	.00	3654
				14	60	12,536	0	75.36	2.73	2.73	.00	3322
				15	57	11,909	0	75.36	2.73	2.73	.00	3156
				16	54	11,314	0	75.36	2.73	2.73	.00	2990
				17	51	10,748	0	75.36	2.73	2.73	.00	2824
				18	48	10,211	0	75.36	2.73	2.73	.00	2658
				19	46	9,700	0	75.36	2.73	2.73	.00	2547
				20	44	9,215	0	75.36	2.73	2.73	.00	2436
				=====	=====	=====						=====
					1,863	313,807	0					100,383

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	50031	0	62252	21500	40,752	38,002	21049
YRS FLAT:	FMVF:	8/8 RES:		2	47127	0	56746	21285	35,461	28,755	16831
				3	44417	0	52591	21072	31,519	22,225	13683
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.00			4	42152	0	49409	20861	28,548	17,503	11276
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00			5	39898	0	46367	20652	25,715	13,710	9282
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			6	37903	0	43883	20445	23,438	10,866	7706
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	36007	0	41323	20445	20,878	8,417	6366
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	34206	0	39189	20445	18,744	6,571	5295
				9	32495	0	37146	20445	16,701	5,091	4403
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	30870	0	35244	20445	14,799	3,922	3665
-----	-----	-----	-----	11	29328	0	33315	20445	12,870	2,966	3039
21,500				12	27861	0	31626	20445	11,181	2,241	2530
-----	-----	-----	-----	13	26469	0	30123	20445	9,678	1,687	2114
				14	25145	0	28467	20445	8,022	1,216	1752
				15	23888	0	27044	20445	6,599	870	1460
				16	22694	0	25684	20445	5,239	601	1217
				17	21559	0	24383	20445	3,938	392	1013
				18	20482	0	23140	20445	2,695	234	843
				19	19457	0	22004	20445	1,559	117	703
				20	18484	0	20920	20445	475	31	586
ALT JAN 1 HYPERBOLIC FORECAST:				=====	=====	=====	=====	=====	=====	=====	=====
OIL: .8 D B: 1.500 De/Dt: 26.0 / 5.0					630473	0	730856	412045	318,811	165,417	114813
GAS: 70.0 D B: 1.200 De/Dt: 6.0 / 5.0											
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100	\$/BBLRESV: 16.60	EQUIP VAL: 3,347	WI OIL VAL: 22,720	RI OIL VAL: 15,769
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.3	GAS VAL: 142,697	GAS VAL: 99,043	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 283,570	WI TOTAL: 168,760	RI TOTAL: 114,810	

LAST YR WI VAL: 267,000

LAST YR RI VAL: 156,450

LAST YR 8/8 VAL: 423,450

LAST YR OIL PROD: 372

LAST YR GAS PROD: 27,460

REMARKS1:

REMARKS2:

MC1:

MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406597 - FAIRFAX #5H

FULL WI DECIMAL = .770475

#WELLS: 1

RRC#, WELL#.....: 267219 - 5H RRC DIST.: 10

FULL RI DECIMAL = .229525

DEPTH: 9830

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
00	HEMPHILL CO APPRAISA	1.000000	265,880	427	364	321	287	260	239	222	207	194	182	173	164	156	148	141	134	132	125	121	115	109	110	105	100
01	HEMPHILL COUNTY	1.000000	265,880	17,389	15,926	14,746	13,770	12,942	12,234	11,618	11,037	10,485	9,961	9,463	8,990	8,541	8,114	7,708	7,323	6,957	6,609	6,279	5,965	5,667	5,384	5,115	4,859
30	CANADIAN ISD (HEMPHI	1.000000	265,880	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	HEMPHILL CO HOSPITAL	1.000000	265,880	68.73	70.01	71.31	72.62	73.99	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36	75.36
62	HEMPHILL CO UNDERGRO	1.000000	265,880	2.79	2.79	2.78	2.78	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77
				2.79	2.79	2.78	2.78	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77	2.77
				.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
				22612	19635	17637	16058	14822	13877	12890	12019	11264	10567	10045	9522	9058	8593	8187	7780	7664	7258	7026	6677	6329	6387	6097	5806

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.05	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.05	37380	0	59992	17000	42,992	40,090	16738
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	34235	0	53870	16830	37,040	30,035	13184
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	31585	0	49222	16661	32,561	22,958	10567
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	29494	0	45552	16495	29,057	17,816	8578
OP EXP \$/YR	OIL BOPD	27621	0	42443	16330	26,113	13,922	7012
17,000		26110	0	39987	16166	23,821	11,044	5794
		24795	0	37685	16167	21,518	8,675	4791
		23555	0	35574	16167	19,407	6,804	3966
		22377	0	33641	16167	17,474	5,327	3291
		21259	0	31826	16167	15,659	4,151	2731
		20196	0	30241	16167	14,074	3,244	2276
		19187	0	28709	16167	12,542	2,514	1896
		18228	0	27286	16167	11,119	1,938	1580
		17317	0	25910	16167	9,743	1,477	1317
		16451	0	24638	16167	8,471	1,117	1098
ALT JAN 1 HYPERBOLIC FORECAST:		15629	0	23409	16167	7,242	829	915
OIL: 1.3 D B: 1.400 De/Dt: 16.0 / 5.0		14848	0	22512	16167	6,345	632	772
GAS: 50.0 D B: 1.600 De/Dt: 9.0 / 5.0		14105	0	21363	16167	5,196	451	642
PRD: M B: De/Dt: /		13401	0	20427	16167	4,260	321	539
		12731	0	19408	16167	3,241	212	450
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100		12095	0	18424	16167	2,257	129	374
SERV WELLS: EQ SCH#: VAL:		11491	0	17878	16167	1,711	84	319
INJ WELLS: EQ SCH#: VAL:		10917	0	17014	16167	847	36	266
COMPRESSRS: HP: VAL:		10370	0	16176	16167	9	0	222
OTHER EQ VALUE(RCNLD):								
		485377	0	743187	390488	352,699	173,806	89318

LAST YR WI VAL:	398,350	\$/BBLRESV:	17.25	EQUIP VAL:	2,754		
LAST YR RI VAL:	164,910	\$/BBLPROD:	0	WI OIL VAL:	60,293	RI OIL VAL:	30,984
LAST YR 8/8 VAL:	563,260	WI PAYOUT:	5.4	GAS VAL:	113,513	GAS VAL:	58,334
		RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0
				=====		=====	
LAST YR OIL PROD:	494	8/8 VALUE:	265,880	WI TOTAL:	176,560	RI TOTAL:	89,320
LAST YR GAS PROD:	19,072						

REMARKS1:

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/03/2024 MNRLMASH								
LEASE#, NAME.....: 406598 - ISAACS 212 #1H				FULL WI DECIMAL = .810471				#WELLS: 1							
RRC#, WELL#.....: 267228 - 1H RRC DIST.: 10				FULL RI DECIMAL = .189529				DEPTH: 10049							
OPERATOR#, AGENT#: 562560 - 583															
OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)															
ALT FRZ.: ALT G\$ RRC:				1	1,118		34,489		0	68.73	2.62	2.62	.00	62277	
ALT JOB#: UNIT.....:				2	722		32,856		0	70.01	2.61	2.61	.00	40967	
ALT LSE#: HCG.....:				3	538		31,452		0	71.31	2.61	2.61	.00	31094	
ALT RRC#: GRAPH.....:				4	432		30,194		0	72.62	2.60	2.60	.00	25426	
				5	361		28,986		0	73.99	2.60	2.60	.00	21648	
				6	311		27,827		0	75.36	2.59	2.59	.00	18995	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	274		26,714		0	75.36	2.59	2.59	.00	16735	
---	-----	-----	-----	8	244		25,645		0	75.36	2.59	2.59	.00	14903	
00	HEMPHILL CO APPRAISA	1.000000	618,640	9	221		24,619		0	75.36	2.59	2.59	.00	13498	
01	HEMPHILL COUNTY	1.000000	618,640	10	200		23,634		0	75.36	2.59	2.59	.00	12215	
30	CANADIAN ISD (HEMPHI	1.000000	618,640	11	185		22,689		0	75.36	2.59	2.59	.00	11299	
60	HEMPHILL CO HOSPITAL	1.000000	618,640	12	172		21,781		0	75.36	2.59	2.59	.00	10505	
62	HEMPHILL CO UNDERGRO	1.000000	618,640	13	159		20,910		0	75.36	2.59	2.59	.00	9711	
				14	149		20,074		0	75.36	2.59	2.59	.00	9100	
				15	141		19,271		0	75.36	2.59	2.59	.00	8612	
				16	132		18,500		0	75.36	2.59	2.59	.00	8062	
				17	125		17,760		0	75.36	2.59	2.59	.00	7635	
				18	119		17,050		0	75.36	2.59	2.59	.00	7268	
				19	112		16,368		0	75.36	2.59	2.59	.00	6841	
				20	106		15,713		0	75.36	2.59	2.59	.00	6474	
				21	101		15,084		0	75.36	2.59	2.59	.00	6169	
				22	96		14,481		0	75.36	2.59	2.59	.00	5863	
				23	91		13,902		0	75.36	2.59	2.59	.00	5558	
				24	86		13,346		0	75.36	2.59	2.59	.00	5253	
*** PARAMETERS ***				25	84		12,812		0	75.36	2.59	2.59	.00	5131	
				26	80		12,300		0	75.36	2.59	2.59	.00	4886	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	76		11,808		0	75.36	2.59	2.59	.00	4642	
YRS FLAT:	FMVF:	8/8 RES:		28	72		11,336		0	75.36	2.59	2.59	.00	4398	
				=====	=====		=====		=====					=====	
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 2.85		6,507		581,601		0				385,165	
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.85											
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	73235	0	135512	17000	118,512	110,512	29680				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	69501	0	110468	16830	93,638	75,928	21224				
---	-----	-----	-----	3	66531	0	97625	16661	80,964	57,088	16452				
17,000				4	63626	0	89052	16495	72,557	44,487	13165				
---	-----	-----	-----	5	61080	0	82728	16330	66,398	35,401	10728				
				6	58412	0	77407	16166	61,241	28,392	8806				
				7	56076	0	72811	16167	56,644	22,836	7265				
				8	53832	0	68735	16167	52,568	18,429	6016				
				9	51678	0	65176	16167	49,009	14,940	5005				
				10	49611	0	61826	16167	45,659	12,103	4164				
				11	47627	0	58926	16167	42,759	9,856	3481				
ALT JAN 1 HYPERBOLIC FORECAST:				12	45721	0	56226	16167	40,059	8,030	2913				
OIL:	4.1 D	B: 1.100	De/Dt: 42.0 / 5.0	13	43893	0	53604	16167	37,437	6,525	2436				
GAS:	97.0 D	B: 2.300	De/Dt: 5.0 / 4.0	14	42138	0	51238	16167	35,071	5,315	2043				
PRD:	M	B:	De/Dt: /	15	40452	0	49064	16167	32,897	4,336	1716				
				16	38834	0	46896	16167	30,729	3,521	1439				
PROD WELLS: 1	EQ SCH#: 31	VAL: 16,000		17	37280	0	44915	16167	28,748	2,865	1208				
SERV WELLS:	EQ SCH#:	VAL:		18	35790	0	43058	16167	26,891	2,330	1017				
INJ WELLS:	EQ SCH#:	VAL:		19	34358	0	41199	16167	25,032	1,886	854				
COMPRESSRS:	HP:	VAL:		20	32983	0	39457	16167	23,290	1,526	717				
OTHER EQ VALUE(RCNLD):				21	31663	0	37832	16167	21,665	1,234	603				
				22	30397	0	36260	16167	20,093	996	507				
				23	29182	0	34740	16167	18,573	800	426				
LAST YR WI VAL:	406,350			24	28015	0	33268	16167	17,101	641	357				
LAST YR RI VAL:	127,710			25	26894	0	32025	16167	15,858	517	302				
LAST YR 8/8 VAL:	534,060			26	25819	0	30705	16167	14,538	412	254				
				27	24786	0	29428	16167	13,261	326	214				
				28	23796	0	28194	16167	12,027	257	180				
LAST YR OIL PROD: 1,962				=====	=====		=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD: 35,958					1223210	0	1608375	455156	1,153,219	471,489	143172				
REMARKS1:				\$/BBLRESV: 21.41		EQUIP VAL:		3,983							
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL:		112,909		RI OIL VAL:		34,286			
				WI PAYOUT: 5.7		GAS VAL:		358,579		GAS VAL:		108,886			
MC1: S				RI PAYOUT: 6.3		PRD VAL:		0		PRD VAL:		0			
MC2: 13A															
				=====											
				8/8 VALUE:		618,640		WI TOTAL:		475,470		RI TOTAL:		143,170	

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406604 - WEBB A #1883H FULL WI DECIMAL = .734747 #WELLS: 1  
RRC#, WELL#.....: 267304 - 1883H RRC DIST.: 10 FULL RI DECIMAL = .265253 DEPTH: 9674  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	8/8 ANNUAL PRDCTN	GAS	8/8 ANNUAL PRDCTN	PRD	8/8 ANNUAL PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	508,080	1		471		30,544		0	68.73	2.75	2.75	.00	23785
01	HEMPHILL COUNTY	1.000000	508,080	2		411		29,664		0	70.01	2.75	2.75	.00	21142
30	CANADIAN ISD (HEMPHI	1.000000	508,080	3		362		28,876		0	71.31	2.74	2.74	.00	18967
60	HEMPHILL CO HOSPITAL	1.000000	508,080	4		321		28,166		0	72.62	2.74	2.74	.00	17128
62	HEMPHILL CO UNDERGRO	1.000000	508,080	5		286		27,517		0	73.99	2.73	2.73	.00	15548

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
23,000				1	61716	0	85501	23000	62,501	58,282	28909
				2	59938	0	81080	22770	58,310	47,281	24047
				3	58133	0	77100	22542	54,558	38,469	20059
				4	56704	0	73832	22316	51,516	31,586	16850
				5	55195	0	70743	22093	48,650	25,938	14163
				6	54006	0	68181	21873	46,308	21,470	11973
				7	52909	0	65700	21873	43,827	17,669	10121
				8	51849	0	63477	21873	41,604	14,585	8577
				9	50812	0	61332	21873	39,459	12,029	7270
				10	49795	0	59429	21873	37,556	9,955	6180
				11	48801	0	57660	21873	35,787	8,249	5259
				12	47824	0	55963	21873	34,090	6,833	4477
				13	46867	0	54342	21873	32,469	5,659	3814
				14	45930	0	52851	21873	30,978	4,695	3253
				15	45011	0	51489	21873	29,616	3,904	2781
				16	44111	0	50091	21873	28,218	3,234	2373
				17	43228	0	48765	21873	26,892	2,680	2026
				18	42364	0	47624	21873	25,751	2,231	1736
				19	41517	0	46279	21873	24,406	1,839	1479
				20	40687	0	45227	21873	23,354	1,530	1268
				21	39872	0	44080	21873	22,207	1,265	1085
				22	39074	0	43061	21873	21,188	1,050	929
				23	38292	0	42057	21873	20,184	869	796
				24	37526	0	40904	21873	19,031	713	679
				25	36775	0	39986	21873	18,113	591	583
				26	36039	0	39084	21873	17,211	488	499
				27	35319	0	38364	21873	16,491	406	430
				28	34613	0	37271	21873	15,398	330	366

LAST YR WI VAL: 682,430  
LAST YR RI VAL: 329,180  
LAST YR 8/8 VAL: 1,011,610  
LAST YR OIL PROD: 556  
LAST YR GAS PROD: 32,448

REMARKS1: \$/BBLRESV: 15.46 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 51,798 RI OIL VAL: 29,109  
MC1: S WI PAYOUT: 6.1 GAS VAL: 272,032 GAS VAL: 152,873  
MC2: 13A RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 508,080 WI TOTAL: 326,100 RI TOTAL: 181,980

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406609 - ISAACS JOHN ETAL G #23H FULL WI DECIMAL = .742819 #WELLS: 1  
RRC#, WELL#.....: 267517 - 23H RRC DIST.: 10 FULL RI DECIMAL = .257181 DEPTH: 10045  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	385	11,551	0	68.73	2.71	2.71	.00
ALT RRC#:	GRAPH.....:	2	289	10,176	0	70.01	2.71	2.71	.00
		3	233	9,149	0	71.31	2.70	2.70	.00
		=====	=====	=====					=====
		907	30,876	0					47,027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	HEMPHILL CO APPRAISA	1.000000	65,240	--	-----	-----	-----	-----	-----	-----
01	HEMPHILL COUNTY	1.000000	65,240	1	23253	0	42909	29000	13,909	12,970
30	CANADIAN ISD (HEMPHI	1.000000	65,240	2	20485	0	35514	28710	6,804	5,517
60	HEMPHILL CO HOSPITAL	1.000000	65,240	3	18349	0	30691	28422	2,269	1,599
62	HEMPHILL CO UNDERGRO	1.000000	65,240	=====	=====	=====	=====	=====	=====	=====
				62087	0	109114	86132	22,982	20,086	31672

\$/BBLRESV:	12.85	EQUIP VAL:	13,488
\$/BBLPROD:	0	WI OIL VAL:	8,657
WI PAYOUT:	.0	GAS VAL:	11,429
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	65,240	WI TOTAL:	33,570
		RI TOTAL:	31,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.3 D	B: 1.400	De/Dt: 30.0 / 5.0
GAS:	34.0 D	B: 1.500	De/Dt: 13.0 / 5.0
PRD:	M	B:	De/Dt: /

  

PROD WELLS:	1	EQ SCH#:	31	VAL:	16,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,740  
LAST YR RI VAL: 58,800  
LAST YR 8/8 VAL: 138,540

LAST YR OIL PROD: 663  
LAST YR GAS PROD: 13,731

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406641 - JARVIS B & SONS #2151H FULL WI DECIMAL = .805547 #WELLS: 1  
RRC#, WELL#.....: 268810 - 2151H RRC DIST.: 10 FULL RI DECIMAL = .194453 DEPTH: 10296  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	788	21,873	0	75.36	3.09	3.09	.00	47836
---	-----	-----	-----	8	749	20,779	0	75.36	3.09	3.09	.00	45469
00	HEMPHILL CO APPRAISA	1.000000	752,560	9	712	19,740	0	75.36	3.09	3.09	.00	43223
01	HEMPHILL COUNTY	1.000000	752,560	10	676	18,753	0	75.36	3.09	3.09	.00	41037
30	CANADIAN ISD (HEMPHI	1.000000	752,560	11	642	17,816	0	75.36	3.09	3.09	.00	38973
60	HEMPHILL CO HOSPITAL	1.000000	752,560	12	610	16,925	0	75.36	3.09	3.09	.00	37031
62	HEMPHILL CO UNDERGRO	1.000000	752,560	13	580	16,078	0	75.36	3.09	3.09	.00	35209

				6	829	23,024	0	75.36	3.09	3.09	.00	50325
				7	788	21,873	0	75.36	3.09	3.09	.00	47836
				8	749	20,779	0	75.36	3.09	3.09	.00	45469
				9	712	19,740	0	75.36	3.09	3.09	.00	43223
				10	676	18,753	0	75.36	3.09	3.09	.00	41037
				11	642	17,816	0	75.36	3.09	3.09	.00	38973
				12	610	16,925	0	75.36	3.09	3.09	.00	37031
				13	580	16,078	0	75.36	3.09	3.09	.00	35209
				14	551	15,275	0	75.36	3.09	3.09	.00	33449
				15	523	14,511	0	75.36	3.09	3.09	.00	31749
				16	497	13,785	0	75.36	3.09	3.09	.00	30171
				17	472	13,096	0	75.36	3.09	3.09	.00	28653
				18	448	12,441	0	75.36	3.09	3.09	.00	27196
				19	426	11,819	0	75.36	3.09	3.09	.00	25861
				20	405	11,228	0	75.36	3.09	3.09	.00	24586
				21	385	10,667	0	75.36	3.09	3.09	.00	23372
				22	366	10,133	0	75.36	3.09	3.09	.00	22218
				23	348	9,627	0	75.36	3.09	3.09	.00	21126
				24	331	9,145	0	75.36	3.09	3.09	.00	20094
				25	314	8,688	0	75.36	3.09	3.09	.00	19062
				26	298	8,253	0	75.36	3.09	3.09	.00	18090
				27	283	7,841	0	75.36	3.09	3.09	.00	17180
				28	269	7,449	0	75.36	3.09	3.09	.00	16330

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	74786	0	135189	25000	110,189	102,751	30564

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	71047	0	128853	24750	104,103	84,414	25554
-----	-----	-----	-----	3	67278	0	122941	24502	98,439	69,410	21388
25,000		84		4	63709	0	117469	24257	93,212	57,151	17926
-----	-----	-----	-----	5	60523	0	112556	24015	88,541	47,206	15067
	5.0	99		6	57312	0	107637	23774	83,863	38,880	12639
				7	54446	0	102282	23775	78,507	31,650	10535
				8	51724	0	97193	23775	73,418	25,737	8781
				9	49137	0	92360	23775	68,585	20,907	7320
				10	46681	0	87718	23775	63,943	16,950	6098
				11	44347	0	83320	23775	59,545	13,726	5082
				12	42129	0	79160	23775	55,385	11,101	4235

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.1 D B: 1.500 De/Dt: 6.2 / 5.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	616,040	24	22765	0	42859	23775	19,084	715	476
LAST YR RI VAL:	199,450	25	21627	0	40689	23775	16,914	552	397
LAST YR 8/8 VAL:	815,490	26	20545	0	38635	23775	14,860	421	330
		27	19518	0	36698	23775	12,923	318	275
		28	18542	0	34872	23775	11,097	237	229
LAST YR OIL PROD:	1,203	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	32,693	1131273	0	2109178	669348	1,439,830	563,351	185225	

REMARKS1: \$/BBLRESV: 19.80 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 261,193 RI OIL VAL: 85,878  
MC1: S WI PAYOUT: 5.9 GAS VAL: 302,157 GAS VAL: 99,347  
MC2: 13A RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 752,560 WI TOTAL: 567,330 RI TOTAL: 185,230

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406644 - BRAINARD #3H FULL WI DECIMAL = .802332 #WELLS: 1  
RRC#, WELL#.....: 269093 - 3H RRC DIST.: 10 FULL RI DECIMAL = .197668 DEPTH: 10045

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 2  
-----  
40.0 1 40.0 1  
30.0 1 30.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,180  
LAST YR RI VAL: 18,430  
LAST YR 8/8 VAL: 64,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 95

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406645 - BRAINARD #1H FULL WI DECIMAL = .731650 #WELLS: 1  
RRC#, WELL#.....: 269094 - 1H RRC DIST.: 10 FULL RI DECIMAL = .268350 DEPTH: 9957  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	1,103,930	7	1,138	31,812	0	75.36	2.87	2.87	.00
01	HEMPHILL COUNTY	1.000000	1,103,930	8	1,081	30,221	0	75.36	2.87	2.87	.00
30	CANADIAN ISD (HEMPHI	1.000000	1,103,930	9	1,027	28,710	0	75.36	2.87	2.87	.00
60	HEMPHILL CO HOSPITAL	1.000000	1,103,930	10	976	27,275	0	75.36	2.87	2.87	.00
62	HEMPHILL CO UNDERGRO	1.000000	1,103,930	11	927	25,911	0	75.36	2.87	2.87	.00

12	881	24,615	0	75.36	2.87	2.87	.00	48576
13	837	23,384	0	75.36	2.87	2.87	.00	46150
14	795	22,215	0	75.36	2.87	2.87	.00	43834
15	755	21,104	0	75.36	2.87	2.87	.00	41629
16	717	20,049	0	75.36	2.87	2.87	.00	39533
17	681	19,047	0	75.36	2.87	2.87	.00	37548
18	647	18,095	0	75.36	2.87	2.87	.00	35674
19	615	17,190	0	75.36	2.87	2.87	.00	33909
20	584	16,331	0	75.36	2.87	2.87	.00	32200
21	555	15,514	0	75.36	2.87	2.87	.00	30601
22	527	14,738	0	75.36	2.87	2.87	.00	29057
23	501	14,001	0	75.36	2.87	2.87	.00	27624
24	476	13,301	0	75.36	2.87	2.87	.00	26245
25	452	12,636	0	75.36	2.87	2.87	.00	24922
26	429	12,004	0	75.36	2.87	2.87	.00	23654
27	408	11,404	0	75.36	2.87	2.87	.00	22496
28	388	10,834	0	75.36	2.87	2.87	.00	21393

\*\*\*\*\*  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.16 23,896 659,711 0 1,295,082

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
29,000	-----	-----	-----	1	91905	0	176185	29000	147,185	137,250
---	-----	-----	-----	2	86930	0	166428	28710	137,718	111,672
---	-----	-----	-----	3	82583	0	157974	28422	129,552	91,348
---	-----	-----	-----	4	78182	0	150070	28138	121,932	74,761
---	-----	-----	-----	5	74273	0	143132	27857	115,275	61,460
---	-----	-----	-----	6	70315	0	136535	27579	108,956	50,514
---	-----	-----	-----	7	66800	0	129546	27579	101,967	41,108
---	-----	-----	-----	8	63459	0	123062	27579	95,483	33,472
---	-----	-----	-----	9	60286	0	116912	27579	89,333	27,232
---	-----	-----	-----	10	57273	0	111087	27579	83,508	22,137
---	-----	-----	-----	11	54409	0	105521	27579	77,942	17,966
---	-----	-----	-----	12	51687	0	100263	27579	72,684	14,569
---	-----	-----	-----	13	49103	0	95253	27579	67,674	11,795
---	-----	-----	-----	14	46648	0	90482	27579	62,903	9,533
---	-----	-----	-----	15	44315	0	85944	27579	58,365	7,692
---	-----	-----	-----	16	42100	0	81633	27579	54,054	6,195
---	-----	-----	-----	17	39996	0	77544	27579	49,965	4,980
---	-----	-----	-----	18	37997	0	73671	27579	46,092	3,994
---	-----	-----	-----	19	36096	0	70005	27579	42,426	3,197
---	-----	-----	-----	20	34292	0	66492	27579	38,913	2,549
---	-----	-----	-----	21	32577	0	63178	27579	35,599	2,028
---	-----	-----	-----	22	30947	0	60004	27579	32,425	1,606
---	-----	-----	-----	23	29400	0	57024	27579	29,445	1,268
---	-----	-----	-----	24	27930	0	54175	27579	26,596	996
---	-----	-----	-----	25	26534	0	51456	27579	23,877	778
---	-----	-----	-----	26	25206	0	48860	27579	21,281	603
---	-----	-----	-----	27	23947	0	46443	27579	18,864	464
---	-----	-----	-----	28	22750	0	44143	27579	16,564	355

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.8 D B: 1.100 De/Dt: 7.7 / 5.0  
GAS: 122.0 D B: 1.600 De/Dt: 5.3 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,233,600  
LAST YR RI VAL: 562,780  
LAST YR 8/8 VAL: 1,796,380  
LAST YR OIL PROD: 1,683  
LAST YR GAS PROD: 47,011

REMARKS1: \$/BBLRESV: 20.47 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 357,929 RI OIL VAL: 173,836  
MC1: S WI PAYOUT: 5.8 GAS VAL: 383,592 GAS VAL: 186,300  
MC2: 13A RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,103,930 WI TOTAL: 743,790 RI TOTAL: 360,140

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406706 - ISAACS 212 #2H FULL WI DECIMAL = .810666 #WELLS: 1  
RRC#, WELL#.....: 269432 - 2H RRC DIST.: 10 FULL RI DECIMAL = .189334 DEPTH: 10067  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	ANNUAL PRDCTN	GAS	ANNUAL PRDCTN	PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	HEMPHILL CO APPRAISA	1.000000	1,699,850	7	1	2,256	62,595	0	68.73	3.13	3.13	.00			125698
01	HEMPHILL COUNTY	1.000000	1,699,850	8	2	2,060	59,576	0	70.01	3.13	3.13	.00			116915
30	CANADIAN ISD (HEMPHI	1.000000	1,699,850	9	3	1,893	56,896	0	71.31	3.12	3.12	.00			109432
60	HEMPHILL CO HOSPITAL	1.000000	1,699,850	10	4	1,751	54,500	0	72.62	3.12	3.12	.00			103082
62	HEMPHILL CO UNDERGRO	1.000000	1,699,850	11	5	1,628	52,320	0	73.99	3.12	3.12	.00			97649

14	976	36,233	0	75.36	3.11	3.11	.00			92921
15	927	34,784	0	75.36	3.11	3.11	.00			87056
16	881	33,393	0	75.36	3.11	3.11	.00			81924
17	837	32,057	0	75.36	3.11	3.11	.00			77342
18	795	30,775	0	75.36	3.11	3.11	.00			73127
19	755	29,544	0	75.36	3.11	3.11	.00			69461
20	717	28,362	0	75.36	3.11	3.11	.00			66040
21	681	27,228	0	75.36	3.11	3.11	.00			62741
22	647	26,139	0	75.36	3.11	3.11	.00			59626
23	615	25,093	0	75.36	3.11	3.11	.00			56632
24	584	24,089	0	75.36	3.11	3.11	.00			53822
25	555	23,125	0	75.36	3.11	3.11	.00			51134
26	527	22,200	0	75.36	3.11	3.11	.00			48568
27	501	21,312	0	75.36	3.11	3.11	.00			46124
28	476	20,460	0	75.36	3.11	3.11	.00			43803

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.42 30,057 1,050,525 0 1,803,264

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
29,000				1	158828	0	284526	29000	255,526	238,278	62238
				2	151167	0	268082	28710	239,372	194,100	51440
				3	143906	0	253338	28422	224,916	158,590	42641
				4	137846	0	240928	28138	212,790	130,469	35571
				5	132332	0	229981	27857	202,124	107,764	29786
				6	126631	0	219552	27579	191,973	89,002	24943
				7	121566	0	208622	27579	181,043	72,987	20791
				8	116702	0	198626	27579	171,047	59,962	17364
				9	112033	0	189375	27579	161,796	49,322	14522
				10	107553	0	180680	27579	153,101	40,584	12154
				11	103252	0	172713	27579	145,134	33,453	10191
				12	99122	0	165162	27579	137,583	27,577	8548
				13	95157	0	157898	27579	130,319	22,713	7169
				14	91350	0	150976	27579	123,397	18,702	6013
				15	87696	0	144328	27579	116,749	15,387	5042
				16	84189	0	138011	27579	110,432	12,655	4229
				17	80821	0	131955	27579	104,376	10,401	3548
				18	77589	0	126157	27579	98,578	8,541	2974
				19	74485	0	120609	27579	93,030	7,010	2495
				20	71505	0	115308	27579	87,729	5,748	2092
				21	68646	0	110250	27579	82,671	4,710	1755
				22	65901	0	105427	27579	77,848	3,857	1472
				23	63264	0	100835	27579	73,256	3,155	1235
				24	60732	0	96410	27579	68,831	2,578	1035
				25	58302	0	92208	27579	64,629	2,106	869
				26	55970	0	88165	27579	60,586	1,716	729
				27	53731	0	84338	27579	56,759	1,398	612
				28	51583	0	80663	27579	53,084	1,137	513

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.5 D B: .900 De/Dt: 9.0 / 5.0  
GAS: 176.0 D B: 1.500 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,480,580  
LAST YR RI VAL: 416,690  
LAST YR 8/8 VAL: 1,897,270

LAST YR OIL PROD: 2,216  
LAST YR GAS PROD: 68,912

REMARKS1: \$/BBLRESV: 21.99 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 535,864 RI OIL VAL: 150,559  
MC1: WI PAYOUT: 6.0 GAS VAL: 788,037 GAS VAL: 221,411  
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,699,850 WI TOTAL: 1,327,880 RI TOTAL: 371,970



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406707 - WEBB LESLIE ETAL R #1926H FULL WI DECIMAL = .859313 #WELLS: 1  
RRC#, WELL#.....: 269525 - 1926H RRC DIST.: 10 FULL RI DECIMAL = .140687 DEPTH: 10075  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	HEMPHILL CO APPRAISA	1.000000	798,360	7	347	26,821	0	75.36	3.37	3.37	.00
01	HEMPHILL COUNTY	1.000000	798,360	8	322	25,407	0	75.36	3.37	3.37	.00
30	CANADIAN ISD (HEMPHI	1.000000	798,360	9	302	24,136	0	75.36	3.37	3.37	.00
60	HEMPHILL CO HOSPITAL	1.000000	798,360	10	284	22,929	0	75.36	3.37	3.37	.00
62	HEMPHILL CO UNDERGRO	1.000000	798,360	11	270	21,783	0	75.36	3.37	3.37	.00

12	256	20,694	0	75.36	3.37	3.37	.00	16578
13	243	19,659	0	75.36	3.37	3.37	.00	15736
14	231	18,676	0	75.36	3.37	3.37	.00	14959
15	219	17,742	0	75.36	3.37	3.37	.00	14182
16	208	16,855	0	75.36	3.37	3.37	.00	13470
17	198	16,012	0	75.36	3.37	3.37	.00	12822
18	188	15,211	0	75.36	3.37	3.37	.00	12174
19	193	14,450	0	75.36	3.37	3.37	.00	12498
20	183	13,728	0	75.36	3.37	3.37	.00	11851
21	182	13,042	0	75.36	3.37	3.37	.00	11786
22	173	12,390	0	75.36	3.37	3.37	.00	11203
23	164	11,771	0	75.36	3.37	3.37	.00	10620
24	156	11,182	0	75.36	3.37	3.37	.00	10102
25	148	10,623	0	75.36	3.37	3.37	.00	9584
26	141	10,092	0	75.36	3.37	3.37	.00	9131
27	134	9,587	0	75.36	3.37	3.37	.00	8678
28	127	9,108	0	75.36	3.37	3.37	.00	8224

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71

TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---
17,000	-----	-----	-----	1	117577	0	163880	17000	146,880	136,965

2	108525	0	146005	16830	129,175	104,744	19639
3	100466	0	132637	16661	115,976	81,775	15650
4	93489	0	122257	16495	105,762	64,847	12654
5	87637	0	113832	16330	97,502	51,985	10334
6	82237	0	106586	16166	90,420	41,920	8488
7	77671	0	100142	16167	83,975	33,854	6996
8	73576	0	94428	16167	78,261	27,435	5787
9	69895	0	89452	16167	73,285	22,340	4808
10	66400	0	84791	16167	68,624	18,191	3998
11	63081	0	80566	16167	64,399	14,844	3332
12	59927	0	76505	16167	60,338	12,094	2775
13	56930	0	72666	16167	56,499	9,847	2313
14	54084	0	69043	16167	52,876	8,013	1928
15	51379	0	65561	16167	49,394	6,510	1605
16	48810	0	62280	16167	46,113	5,284	1337

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.600 De/Dt: 24.0 / 5.0  
GAS: 115.0 D B: 1.000 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

17	46369	0	59191	16167	43,024	4,287	1116
18	44049	0	56223	16167	40,056	3,471	929
19	41846	0	54344	16167	38,177	2,877	788
20	39755	0	51606	16167	35,439	2,322	657
21	37768	0	49554	16167	33,387	1,902	553
22	35880	0	47083	16167	30,916	1,531	461
23	34087	0	44707	16167	28,540	1,230	384
24	32382	0	42484	16167	26,317	986	320
25	30763	0	40347	16167	24,180	788	266
26	29225	0	38356	16167	22,189	629	222
27	27763	0	36441	16167	20,274	499	185
28	26376	0	34600	16167	18,433	395	155

LAST YR OIL PROD: 963  
LAST YR GAS PROD: 41,881

REMARKS1: \$/BBLRESV: 22.85 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 154,155 RI OIL VAL: 30,946  
MC1: WI PAYOUT: 5.8 GAS VAL: 507,410 GAS VAL: 101,862  
MC2: RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 798,360 WI TOTAL: 665,550 RI TOTAL: 132,810

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2024 MNRLMASH

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LEASE#, NAME.....: 406712 - JARVIS BILLIE 220 #1H          FULL WI DECIMAL = .815536          #WELLS:      1
RRC#, WELL#.....: 269708 -      1H  RRC DIST.: 10          FULL RI DECIMAL = .184464          DEPTH: 10256
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MENDOTA, NW. (GRANITE WASH)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,357	54,181	0	70.01	3.46	3.46	.00	77479
ALT JOB#:	UNIT.....:	3	1,284	51,472	0	71.31	3.46	3.46	.00	74672
ALT LSE#:	HCG.....:	4	1,220	48,898	0	72.62	3.45	3.45	.00	72254
ALT RRC#:	GRAPH.....:	5	1,159	46,453	0	73.99	3.44	3.44	.00	69936

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,046	41,924	0	75.36	3.43	3.43	.00	64286
---	-----	-----	-----	8	994	39,828	0	75.36	3.43	3.43	.00	61090
00	HEMPHILL CO APPRAISA	1.000000	1,423,150	9	944	37,836	0	75.36	3.43	3.43	.00	58017
01	HEMPHILL COUNTY	1.000000	1,423,150	10	897	35,945	0	75.36	3.43	3.43	.00	55129
30	CANADIAN ISD (HEMPHI	1.000000	1,423,150	11	852	34,147	0	75.36	3.43	3.43	.00	52363
60	HEMPHILL CO HOSPITAL	1.000000	1,423,150	12	809	32,440	0	75.36	3.43	3.43	.00	49720
62	HEMPHILL CO UNDERGRO	1.000000	1,423,150	13	769	30,818	0	75.36	3.43	3.43	.00	47262

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	7	DISC:	15.0	YRS MAX:	28	27	375	15,029	0	75.36	3.43	3.43	.00	23047
YRS FLAT:		FMVF:		8/8 RES:		28	356	14,277	0	75.36	3.43	3.43	.00	21879

OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.78	21,717	869,368	0	1,312,720
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TYPE..(USNPQLHCT):	P	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

				1	161398	0	242225	29000	213,225	198,832	51314
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	152886	0	230365	28710	201,655	163,516	428099
-----	-----	-----	-----	3	145242	0	219914	28422	191,492	135,022	35847
29,000		161		4	137581	0	209835	28138	181,697	111,405	30004
-----	-----	-----	-----	5	130323	0	200259	27857	172,402	91,918	25118
	5.0 99			6	123447	0	191113	27579	163,534	75,818	21027

					8	111411	0	172501	27579	144,922	50,804	14604
					9	105841	0	163858	27579	136,279	41,544	12169
					10	100549	0	155678	27579	128,099	33,957	10141
					11	95521	0	147884	27579	120,305	27,730	8451
ALT JAN 1 HYPERBOLIC FORECAST:					12	90745	0	140465	27579	112,886	22,627	7041
OIL:	4.1 D	B: 1.700	De/Dt: 6.2 /	5.0	13	86208	0	133470	27579	105,891	18,456	5869
GAS:	M B:		De/Dt: /		14	81897	0	126823	27579	99,244	15,041	48923
PRD:	M B:		De/Dt: /		15	77803	0	120455	27579	92,876	12,240	4075

PROD WELLS:	1	EQ	SCH#:	31	VAL:	16,000	16	73912	0	114413	27579	86,834	9,952	3396
SERV WELLS:		EQ	SCH#:		VAL:		17	70217	0	108690	27579	81,111	8,083	2830
INJ WELLS:		EQ	SCH#:		VAL:		18	66706	0	103274	27579	75,695	6,559	2358
COMPRESSRS:		HP:			VAL:		19	63371	0	98095	27579	70,516	5,314	1965
OTHER EQ VALUE(RCNLPD):					VAL:		20	60202	0	93205	27579	65,626	4,300	1638
							21	57192	0	88536	27579	60,957	3,474	1365

			23	51616	0	79948	27579	52,369	2,256	948
LAST YR WI VAL:	1,355,100		24	49035	0	75954	27579	48,375	1,812	790
LAST YR RI VAL:	375,160		25	46583	0	72150	27579	44,571	1,452	658
LAST YR 8/8 VAL:	1,730,260		26	44254	0	68530	27579	40,951	1,160	548
			27	42041	0	65088	27579	37,509	924	457
			28	39939	0	61818	27579	34,239	734	381

LAST YR OIL PROD:		1,917						
LAST YR GAS PROD:		61,218						
			2437527	0	3750247	776444	2,973,803	1,109,810
								309357
REMARKS1:		\$/BBLRESV: 21.93		EQUIP VAL:	3,983			
REMARKS2:		\$/BBLPROD: 0		WI OIL VAL:	388,472	RI OIL VAL:	108,286	
REMARKS3:		WI PAYOUT: 5.9		GAS VAL:	721,337	GAS VAL:	201,071	
REMARKS4:		RI PAYOUT: 6.4		RDD VAL:	0	RDD VAL:	0	

		=====		=====
MCZ:				
	R/R VALUE:	1 423 150	WI TOTAL:	1 112 700      RI TOTAL:    208 260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/03/2024 MNRLMASH												
LEASE#, NAME.....: 406716 - JARVIS 217 #1H				FULL WI DECIMAL = .869312					#WELLS: 1										
RRC#, WELL#.....: 269834 - 1H RRC DIST.: 10				FULL RI DECIMAL = .130688					DEPTH: 10123										
OPERATOR#, AGENT#: 562560 - 583																			
OPERATOR NAME.....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL							
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE				
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)				-----															
ALT FRZ.: ALT G\$ RRC:				1		812		30,150		0	68.73	3.13	3.13	.00	48515				
ALT JOB#: UNIT.....:				2		718		27,988		0	70.01	3.13	3.13	.00	43698				
ALT LSE#: HCG.....:				3		647		26,183		0	71.31	3.12	3.12	.00	40108				
ALT RRC#: GRAPH.....:				4		591		24,656		0	72.62	3.12	3.12	.00	37309				
				5		547		23,341		0	73.99	3.12	3.12	.00	35183				
				6		510		22,174		0	75.36	3.11	3.11	.00	33411				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7		477		21,065		0	75.36	3.11	3.11	.00	31249				
---	-----	-----	-----	8		450		20,012		0	75.36	3.11	3.11	.00	29480				
00	HEMPHILL CO APPRAISA	1.000000	609,360	9		426		19,011		0	75.36	3.11	3.11	.00	27908				
01	HEMPHILL COUNTY	1.000000	609,360	10		405		18,060		0	75.36	3.11	3.11	.00	26532				
30	CANADIAN ISD (HEMPHI	1.000000	609,360	11		385		17,157		0	75.36	3.11	3.11	.00	25222				
60	HEMPHILL CO HOSPITAL	1.000000	609,360	12		366		16,299		0	75.36	3.11	3.11	.00	23977				
62	HEMPHILL CO UNDERGRO	1.000000	609,360	13		348		15,484		0	75.36	3.11	3.11	.00	22798				
				14		331		14,710		0	75.36	3.11	3.11	.00	21684				
				15		314		13,975		0	75.36	3.11	3.11	.00	20571				
				16		298		13,276		0	75.36	3.11	3.11	.00	19522				
				17		283		12,612		0	75.36	3.11	3.11	.00	18540				
				18		269		11,981		0	75.36	3.11	3.11	.00	17623				
				19		256		11,382		0	75.36	3.11	3.11	.00	16771				
				20		243		10,813		0	75.36	3.11	3.11	.00	15919				
				21		231		10,272		0	75.36	3.11	3.11	.00	15133				
				22		219		9,758		0	75.36	3.11	3.11	.00	14347				
				23		208		9,270		0	75.36	3.11	3.11	.00	13626				
				24		198		8,807		0	75.36	3.11	3.11	.00	12971				
*** PARAMETERS ***				25		188		8,367		0	75.36	3.11	3.11	.00	12316				
				26		179		7,949		0	75.36	3.11	3.11	.00	11727				
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				27		170		7,552		0	75.36	3.11	3.11	.00	11137				
YRS FLAT: FMVF: 8/8 RES:				28		162		7,174		0	75.36	3.11	3.11	.00	10613				
				=====															
OIL WELLHEAD PRICE: 75.63						10,231		439,478				0		657,890					
OIL %TAX ALLOWABLE: 9.6																			
TYPE..(USNPQLHCT): P																			
GRAV SCHED#/DEGREE: /																			
PRD WELLHEAD PRICE:																			
				YR		WI GAS		WI PRD		WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET					
						REVENUE		REVENUE		REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE					
				1		82037		0		130552	23000	107,552	100,292	18382					
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2		76154		0		119852	22770	97,082	78,721	14803					
-----				3		71015		0		111123	22542	88,581	62,460	12040					
23,000				4		66873		0		104182	22316	81,866	50,195	9901					
-----				5		63307		0		98490	22093	76,397	40,732	8210					
				6		59949		0		93360	21873	71,487	33,143	6827					
				7		56950		0		88199	21873	66,326	26,739	5658					
				8		54104		0		83584	21873	61,711	21,634	4703					
				9		51397		0		79305	21873	57,432	17,507	3915					
				10		48826		0		75358	21873	53,485	14,178	3263					
				11		46385		0		71607	21873	49,734	11,464	2720					
ALT JAN 1 HYPERBOLIC FORECAST:				12		44065		0		68042	21873	46,169	9,254	2267					
OIL: 2.4 D B: 1.500 De/Dt: 12.5 / 5.0				13		41862		0		64660	21873	42,787	7,458	1889					
GAS: 86.0 D B: 1.600 De/Dt: 7.6 / 5.0				14		39769		0		61453	21873	39,580	5,999	1576					
PRD: M B: De/Dt: /				15		37782		0		58353	21873	36,480	4,807	1313					
				16		35892		0		55414	21873	33,541	3,844	1093					
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17		34097		0		52637	21873	30,764	3,065	911					
SERV WELLS: EQ SCH#: VAL:				18		32391		0		50014	21873	28,141	2,439	759					
INJ WELLS: EQ SCH#: VAL:				19		30772		0		47543	21873	25,670	1,934	633					
COMPRESSRS: HP: VAL:				20		29234		0		45153	21873	23,280	1,525	527					
OTHER EQ VALUE(RCNLD):				21		27771		0		42904	21873	21,031	1,198	440					
				22		26381		0		40728	21873	18,855	934	366					
				23		25062		0		38688	21873	16,815	724	305					
LAST YR WI VAL: 549,560				24		23810		0		36781	21873	14,908	559	255					
LAST YR RI VAL: 111,730				25		22621		0		34937	21873	13,064	426	212					
LAST YR 8/8 VAL: 661,290				26		21491		0		33218	21873	11,345	321	176					
				27		20417		0		31554	21873	9,681	238	147					
				28		19395		0		30008	21873	8,135	174	122					
LAST YR OIL PROD: 972				=====															
LAST YR GAS PROD: 33,427						1189809		0		1847699		615800		1,231,899		501,964		103413	
REMARKS1: \$/BBLRESV: 20.10								EQUIP VAL:		3,983									
REMARKS2: \$/BBLPROD: 0								WI OIL VAL:		178,729		RI OIL VAL:		36,821					
MC1: WI PAYOUT: 5.8								GAS VAL:		323,235		GAS VAL:		66,592					
MC2: RI PAYOUT: 6.3								PRD VAL:		0		PRD VAL:		0					
				=====															
						8/8 VALUE:		609,360		WI TOTAL:		505,950		RI TOTAL:		103,410			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406752 - JARVIS B & SONS #2152H FULL WI DECIMAL = .766563 #WELLS: 1  
RRC#, WELL#.....: 271483 - 2152H RRC DIST.: 10 FULL RI DECIMAL = .233437 DEPTH: 10317  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	708	12,442	0	75.36	2.70	2.70	.00	40900
---	-----	-----	-----	8	680	11,820	0	75.36	2.70	2.70	.00 <td>39282</td>	39282
00	HEMPHILL CO APPRAISA	1.000000	457,490	9	653	11,229	0	75.36	2.70	2.70	.00 <td>37723</td>	37723
01	HEMPHILL COUNTY	1.000000	457,490	10	627	10,668	0	75.36	2.70	2.70	.00 <td>36221</td>	36221
30	CANADIAN ISD (HEMPHI	1.000000	457,490	11	602	10,135	0	75.36	2.70	2.70	.00 <td>34776</td>	34776
60	HEMPHILL CO HOSPITAL	1.000000	457,490	12	578	9,628	0	75.36	2.70	2.70	.00 <td>33390</td>	33390
62	HEMPHILL CO UNDERGRO	1.000000	457,490	13	555	9,147	0	75.36	2.70	2.70	.00 <td>32061</td>	32061

14	533	8,690	0	75.36	2.70	2.70	.00	30790
15	512	8,256	0	75.36	2.70	2.70	.00	29577
16	492	7,843	0	75.36	2.70	2.70	.00	28422
17	472	7,451	0	75.36	2.70	2.70	.00	27267
18	453	7,078	0	75.36	2.70	2.70	.00	26169
19	435	6,724	0	75.36	2.70	2.70	.00	25129
20	418	6,388	0	75.36	2.70	2.70	.00	24147
21	401	6,069	0	75.36	2.70	2.70	.00	23165
22	385	5,766	0	75.36	2.70	2.70	.00	22241
23	370	5,478	0	75.36	2.70	2.70	.00	21374
24	355	5,204	0	75.36	2.70	2.70	.00	20508
25	341	4,944	0	75.36	2.70	2.70	.00	19699
26	327	4,697	0	75.36	2.70	2.70	.00	18890
27	314	4,462	0	75.36	2.70	2.70	.00	18139
28	301	4,239	0	75.36	2.70	2.70	.00	17388

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.97 15,444 258,588 0 878,850

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---	---
25,000				4	30147	0	74737	24257	50,480	30,950	14387
				5	28533	0	72149	24015	48,134	25,663	12183
				6	27107	0	69740	23774	45,966	21,311	10330
				7	25751	0	66651	23775	42,876	17,286	8661
				8	24464	0	63746	23775	39,971	14,013	7265
				9	23241	0	60964	23775	37,189	11,336	6096
				10	22080	0	58301	23775	34,526	9,152	5114
				11	20977	0	55753	23775	31,978	7,371	4289
				12	19927	0	53317	23775	29,542	5,922	3598
				13	18932	0	50993	23775	27,218	4,743	3019
				14	17986	0	48776	23775	25,001	3,789	2533
				15	17088	0	46665	23775	22,890	3,016	2125
				16	16233	0	44655	23775	20,880	2,393	1785
				17	15421	0	42688	23775	18,913	1,884	1497
				18	14649	0	40818	23775	17,043	1,477	1255
				19	13917	0	39046	23775	15,271	1,151	1053
				20	13221	0	37368	23775	13,593	891	884
				21	12561	0	35726	23775	11,951	681	742
				22	11934	0	34175	23775	10,400	515	622
				23	11338	0	32712	23775	8,937	385	522
				24	10771	0	31279	23775	7,504	281	438
				25	10233	0	29932	23775	6,157	200	368
				26	9721	0	28611	23775	4,836	137	309
				27	9235	0	27374	23775	3,599	89	259
				28	8774	0	26162	23775	2,387	51	217

ALT JAN 1 HYPERBOLIC FORECAST:											
OIL: 2.6 D B: 2.600 De/Dt: 5.2 / 4.0											
GAS: 49.0 D B: 1.400 De/Dt: 6.4 / 5.0											
PRD: M B: De/Dt: /											
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000											
SERV WELLS: EQ SCH#: VAL:											
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
LAST YR WI VAL: 137,370											
LAST YR RI VAL: 83,800											
LAST YR 8/8 VAL: 221,170											
LAST YR OIL PROD: 1,116											
LAST YR GAS PROD: 18,939											

REMARKS1: \$/BBLRESV: 15.88 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 188,040 RI OIL VAL: 93,668  
MC1: WI PAYOUT: 5.9 GAS VAL: 114,672 GAS VAL: 57,121  
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 457,490 WI TOTAL: 306,700 RI TOTAL: 150,790

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406785 - ISAACS 205 #1H

FULL WI DECIMAL = .742100

#WELLS: 1

RRC#, WELL#.....: 272159 - 1H RRC DIST.: 10

FULL RI DECIMAL = .257900

DEPTH: 10002

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

OPERATOR NAME....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)				--	-----		-----		-----		----	----	----	----	-----
				1	1,278		50,561		0		68.73	2.99	2.99	.00	65184
ALT FRZ.:		ALT G\$ RRC:		2	832		39,689		0		70.01	2.99	2.99	.00	43226
ALT JOB#:		UNIT.....:		3	648		34,622		0		71.31	2.98	2.98	.00	34292
ALT LSE#:		HCG.....:		4	544		31,446		0		72.62	2.98	2.98	.00	29317
ALT RRC#:		GRAPH.....:		5	474		29,192		0		73.99	2.98	2.98	.00	26026
				6	424		27,469		0		75.36	2.97	2.97	.00	23712
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	384		26,096		0		75.36	2.97	2.97	.00	21475
---	-----	-----	-----	8	354		24,791		0		75.36	2.97	2.97	.00	19797
00	HEMPHILL CO APPRAISA	1.000000	632,100	9	329		23,551		0		75.36	2.97	2.97	.00	18399
01	HEMPHILL COUNTY	1.000000	632,100	10	307		22,373		0		75.36	2.97	2.97	.00	17169
30	CANADIAN ISD (HEMPHI	1.000000	632,100	11	291		21,254		0		75.36	2.97	2.97	.00	16274
60	HEMPHILL CO HOSPITAL	1.000000	632,100	12	273		20,191		0		75.36	2.97	2.97	.00	15267
62	HEMPHILL CO UNDERGRO	1.000000	632,100	13	259		19,181		0		75.36	2.97	2.97	.00	14484
				14	246		18,222		0		75.36	2.97	2.97	.00	13757
				15	234		17,311		0		75.36	2.97	2.97	.00	13086
				16	222		16,445		0		75.36	2.97	2.97	.00	12415
				17	211		15,623		0		75.36	2.97	2.97	.00	11800
				18	200		14,842		0		75.36	2.97	2.97	.00	11185
				19	190		14,100		0		75.36	2.97	2.97	.00	10626
				=====	=====		=====		=====		=====		=====		=====
					7,700		466,959		0						417,491

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		1	112189	0	177373	43000	134,373	125,303	57734
YRS FLAT:	FMVF:	8/8 RES:		2	88065	0	131291	42570	88,721	71,941	37486
				3	76565	0	110857	42144	68,713	48,450	27764
				4	69542	0	98859	41722	57,137	35,033	21719
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.27			5	64557	0	90583	41305	49,278	26,273	17457
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27			6	60543	0	84255	40892	43,363	20,104	14243
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			7	57517	0	78992	40893	38,099	15,359	11713
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	54640	0	74437	40893	33,544	11,759	9682
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	51907	0	70306	40893	29,413	8,967	8022
				10	49311	0	66480	40893	25,587	6,782	6655
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	46845	0	63119	40893	22,226	5,123	5542
-----	-----	-----	-----	12	44502	0	59769	40893	18,876	3,784	4603
43,000				13	42276	0	56760	40893	15,867	2,765	3835
-----	-----	-----	-----	14	40162	0	53919	40893	13,026	1,975	3195
				15	38154	0	51240	40893	10,347	1,363	2663
				16	36245	0	48660	40893	7,767	890	2219
				17	34434	0	46234	40893	5,341	532	1849
				18	32712	0	43897	40893	3,004	261	1540
				19	31077	0	41703	40893	810	61	1283
				=====	=====	=====	=====	=====	=====	=====	=====
					1031243	0	1448734	783242	665,492	386,725	239204

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.9 D B: 1.600 De/Dt: 45.0 / 5.0

GAS: 170.0 D B: 3.000 De/Dt: 30.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 19.50

EQUIP VAL: 6,179

WI OIL VAL: 111,445

RI OIL VAL: 68,933

WI PAYOUT: 4.9

GAS VAL: 275,280

GAS VAL: 170,271

RI PAYOUT: 5.9

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 632,100

WI TOTAL: 392,900

RI TOTAL: 239,200

LAST YR WI VAL: 946,110

LAST YR RI VAL: 465,100

LAST YR 8/8 VAL: 1,411,210

LAST YR OIL PROD: 1,474

LAST YR GAS PROD: 53,568

REMARKS1:

REMARKS2:

MC1: S

MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL			LAST UPDATE: 4/03/2024 MNRLMASH								
LEASE#, NAME.....: 406788 - ARTHUR WEBB B #2H				FULL WI DECIMAL = .841837					#WELLS: 1						
RRC#, WELL#.....: 272249 - 2H RRC DIST.: 10				FULL RI DECIMAL = .158163					DEPTH: 9687						
OPERATOR#, AGENT#: 562560 - 583															
OPERATOR NAME.....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)															
ALT FRZ.: ALT G\$ RRC:				1	622	26,527			0	68.73	3.38	3.38	.00	35989	
ALT JOB#: UNIT.....:				2	566	25,003			0	70.01	3.38	3.38	.00	33358	
ALT LSE#: HCG.....:				3	521	23,678			0	71.31	3.37	3.37	.00	31276	
ALT RRC#: GRAPH.....:				4	483	22,494			0	72.62	3.36	3.36	.00	29528	
				5	449	21,369			0	73.99	3.36	3.36	.00	27967	
				6	420	20,301			0	75.36	3.35	3.35	.00	26645	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	394	19,286			0	75.36	3.35	3.35	.00	24996	
---	-----	-----	-----	8	371	18,322			0	75.36	3.35	3.35	.00	23537	
00	HEMPHILL CO APPRAISA	1.000000	501,950	9	352	17,406			0	75.36	3.35	3.35	.00	22331	
01	HEMPHILL COUNTY	1.000000	501,950	10	332	16,536			0	75.36	3.35	3.35	.00	21062	
30	CANADIAN ISD (HEMPHI	1.000000	501,950	11	315	15,709			0	75.36	3.35	3.35	.00	19984	
60	HEMPHILL CO HOSPITAL	1.000000	501,950	12	299	14,924			0	75.36	3.35	3.35	.00	18969	
62	HEMPHILL CO UNDERGRO	1.000000	501,950	13	284	14,178			0	75.36	3.35	3.35	.00	18017	
				14	270	13,469			0	75.36	3.35	3.35	.00	17129	
				15	257	12,796			0	75.36	3.35	3.35	.00	16304	
				16	244	12,156			0	75.36	3.35	3.35	.00	15480	
				17	232	11,548			0	75.36	3.35	3.35	.00	14718	
				18	220	10,971			0	75.36	3.35	3.35	.00	13957	
				19	209	10,422			0	75.36	3.35	3.35	.00	13259	
				20	199	9,901			0	75.36	3.35	3.35	.00	12625	
				21	189	9,406			0	75.36	3.35	3.35	.00	11990	
				22	180	8,936			0	75.36	3.35	3.35	.00	11419	
				23	171	8,489			0	75.36	3.35	3.35	.00	10848	
				24	162	8,065			0	75.36	3.35	3.35	.00	10277	
*** PARAMETERS ***				25	154	7,662			0	75.36	3.35	3.35	.00	9770	
				26	146	7,279			0	75.36	3.35	3.35	.00	9262	
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		27	139	6,915			0	75.36	3.35	3.35	.00	8818	
YRS FLAT:	FMVF:	8/8 RES:		28	168	6,569			0	75.36	3.35	3.35	.00	10658	
				=====	=====	=====			=====	=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.69		8,348		400,317	0		520,173				
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.69											
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	75480	0	111469	29000	82,469	76,902	19614				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	71144	0	104502	28710	75,792	61,458	16130				
-----	-----	-----	-----	3	67174	0	98450	28422	70,028	49,377	13331				
29,000	-----	-----	-----	4	63626	0	93154	28138	65,016	39,864	11064				
-----	-----	-----	-----	5	60444	0	88411	27857	60,554	32,284	9211				
				6	57252	0	83897	27579	56,318	26,110	7667				
				7	54389	0	79385	27579	51,806	20,886	6364				
				8	51671	0	75208	27579	47,629	16,697	5289				
				9	49088	0	71419	27579	43,840	13,364	4406				
				10	46634	0	67696	27579	40,117	10,635	3664				
				11	44302	0	64286	27579	36,707	8,461	3052				
ALT JAN 1 HYPERBOLIC FORECAST:				12	42088	0	61057	27579	33,478	6,710	2542				
OIL:	1.8 D B: 1.000	De/Dt: 9.0 / 5.0		13	39984	0	58001	27579	30,422	5,302	2118				
GAS:	75.0 D B: 1.500	De/Dt: 6.0 / 5.0		14	37985	0	55114	27579	27,535	4,173	1766				
PRD:	M B: De/Dt: /			15	36087	0	52391	27579	24,812	3,270	1472				
				16	34282	0	49762	27579	22,183	2,542	1227				
PROD WELLS: 1	EQ SCH#: 31	VAL: 9,100		17	32567	0	47285	27579	19,706	1,964	1022				
SERV WELLS:	EQ SCH#:	VAL:		18	30940	0	44897	27579	17,318	1,500	852				
INJ WELLS:	EQ SCH#:	VAL:		19	29392	0	42651	27579	15,072	1,136	710				
COMPRESSRS:	HP:	VAL:		20	27922	0	40547	27579	12,968	849	592				
OTHER EQ VALUE(RCNLD):				21	26526	0	38516	27579	10,937	623	494				
				22	25201	0	36620	27579	9,041	447	411				
				23	23940	0	34788	27579	7,209	311	343				
LAST YR WI VAL:	417,340			24	22745	0	33022	27579	5,443	204	286				
LAST YR RI VAL:	122,810			25	21608	0	31378	27579	3,799	124	238				
LAST YR 8/8 VAL:	540,150			26	20528	0	29790	27579	2,211	62	198				
				27	19501	0	28319	27579	740	18	165				
				28	18526	0	29184	27579	1,605	35	150				
LAST YR OIL PROD: 715				=====	=====	=====	=====	=====	=====	=====	=====	=====			
LAST YR GAS PROD: 29,293				1131026		0	1651199	776444	874,755	385,308	114378				
REMARKS1: \$/BBLRESV: 17.27				EQUIP VAL:		2,265									
REMARKS2: \$/BBLPROD: 0				WI OIL VAL:		121,382		RI OIL VAL:		36,032					
MC1: S				WI PAYOUT: 5.6		GAS VAL:		263,925		GAS VAL:		78,346			
MC2: 14A				RI PAYOUT: 6.4		PRD VAL:		0		PRD VAL:		0			
				=====											
				8/8 VALUE:		501,950	WI TOTAL:		387,570	RI TOTAL:		114,380			

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406881 - JARVIS 213 #1H FULL WI DECIMAL = .783127 #WELLS: 1  
RRC#, WELL#.....: 276131 - 1H RRC DIST.: 10 FULL RI DECIMAL = .216873 DEPTH: 10162  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:		ALT G\$ RRC:		2	538	19,334	0	70.01	3.22	3.22	.00	29497
ALT JOB#:		UNIT.....:		3	466	18,310	0	71.31	3.21	3.21	.00	26024
ALT LSE#:		HCG.....:		4	414	17,395	0	72.62	3.21	3.21	.00	23544
ALT RRC#:		GRAPH.....:		5	372	16,525	0	73.99	3.20	3.20	.00	21555
				6	342	15,699	0	75.36	3.20	3.20	.00	20184
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	316	14,914	0	75.36	3.20	3.20	.00	18649
---	-----	-----	-----	8	294	14,168	0	75.36	3.20	3.20	.00	17351
00	HEMPHILL CO APPRAISA	1.000000	318,820	9	276	13,460	0	75.36	3.20	3.20	.00	16289
01	HEMPHILL COUNTY	1.000000	318,820	10	260	12,787	0	75.36	3.20	3.20	.00	15344
30	CANADIAN ISD (HEMPHI	1.000000	318,820	11	247	12,148	0	75.36	3.20	3.20	.00	14577
60	HEMPHILL CO HOSPITAL	1.000000	318,820	12	235	11,541	0	75.36	3.20	3.20	.00	13869
62	HEMPHILL CO UNDERGRO	1.000000	318,820	13	223	10,964	0	75.36	3.20	3.20	.00	13161
				14	212	10,416	0	75.36	3.20	3.20	.00	12511
				15	204	9,895	0	75.36	3.20	3.20	.00	12039
				16	194	9,400	0	75.36	3.20	3.20	.00	11449
				17	184	8,930	0	75.36	3.20	3.20	.00	10859
				=====	=====	=====						=====
					5,424	236,399	0					311,726

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	51888	0	86712	34500	52,212	48,688	22490
*** PARAMETERS ***				2	48754	0	78251	34155	44,096	35,756	17804
				3	46028	0	72052	33813	38,239	26,963	14380
MO SHIFT: 7	DISC: 15.0	YRS MAX: 28		4	43728	0	67272	33474	33,798	20,722	11778
YRS FLAT:	FMVF:	8/8 RES:		5	41412	0	62967	33140	29,827	15,902	9669
				6	39342	0	59526	32808	26,718	12,386	8019
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 3.52			7	37375	0	56024	32809	23,215	9,359	6620
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.52			8	35505	0	52856	32809	20,047	7,028	5478
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			9	33731	0	50020	32809	17,211	5,247	4548
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	32044	0	47388	32809	14,579	3,865	3780
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	30443	0	45020	32809	12,211	2,815	3150
				12	28922	0	42791	32809	9,982	2,001	2626
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	27476	0	40637	32809	7,828	1,364	2188
-----	-----	-----	-----	14	26103	0	38614	32809	5,805	880	1824
34,500				15	24797	0	36836	32809	4,027	531	1526
-----	-----	-----	-----	16	23556	0	35005	32809	2,196	252	1272
				17	22379	0	33238	32809	429	43	1059
				=====	=====	=====	=====	=====	=====	=====	=====
					593483	0	905209	562789	342,420	193,802	118211

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: 1.500 De/Dt: 19.0 / 5.0  
GAS: 58.0 D B: 1.500 De/Dt: 6.0 / 5.0  
PRD: M B: De/Dt: /  
8/8 VALUE: 318,820 WI TOTAL: 200,610 RI TOTAL: 118,210

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 261,780  
LAST YR RI VAL: 140,310  
LAST YR 8/8 VAL: 402,090

LAST YR OIL PROD: 777  
LAST YR GAS PROD: 22,323

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406909 - ISAACS 209 #1HW FULL WI DECIMAL = .776598 #WELLS: 1  
RRC#, WELL#.....: 276181 - 1HW RRC DIST.: 10 FULL RI DECIMAL = .223402 DEPTH: 10100  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	733	41,096	0	75.36	3.15	3.15	.00	42898
---	-----	-----	-----	8	704	39,452	0	75.36	3.15	3.15	.00	41201
00	HEMPHILL CO APPRAISA	1.000000	1,046,020	9	676	37,874	0	75.36	3.15	3.15	.00	39562
01	HEMPHILL COUNTY	1.000000	1,046,020	10	649	36,359	0	75.36	3.15	3.15	.00	37982
30	CANADIAN ISD (HEMPHI	1.000000	1,046,020	11	623	34,905	0	75.36	3.15	3.15	.00	36461
60	HEMPHILL CO HOSPITAL	1.000000	1,046,020	12	598	33,509	0	75.36	3.15	3.15	.00	34998
62	HEMPHILL CO UNDERGRO	1.000000	1,046,020	13	574	32,169	0	75.36	3.15	3.15	.00	33593

14	551	30,882	0	75.36	3.15	3.15	.00	32247
15	529	29,647	0	75.36	3.15	3.15	.00	30959
16	508	28,461	0	75.36	3.15	3.15	.00	29730
17	488	27,323	0	75.36	3.15	3.15	.00	28560
18	468	26,230	0	75.36	3.15	3.15	.00	27389
19	449	25,181	0	75.36	3.15	3.15	.00	26278
20	431	24,174	0	75.36	3.15	3.15	.00	25224
21	414	23,207	0	75.36	3.15	3.15	.00	24229
22	397	22,279	0	75.36	3.15	3.15	.00	23234
23	381	21,388	0	75.36	3.15	3.15	.00	22298
24	366	20,532	0	75.36	3.15	3.15	.00	21420
25	351	19,711	0	75.36	3.15	3.15	.00	20542
26	337	18,923	0	75.36	3.15	3.15	.00	19723
27	324	18,166	0	75.36	3.15	3.15	.00	18962
28	311	17,439	0	75.36	3.15	3.15	.00	18201

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.47 15,981 895,370 0 921,256

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	125391	0	174704	42570	132,134	107,143	41290
-----	-----	-----	-----	3	119378	0	167392	42144	125,248	88,314	34703
43,000				4	114351	0	161217	41722	119,495	73,267	29318
-----	-----	-----	-----	5	109431	0	155170	41305	113,865	60,708	24753

6	104721	0	149434	40892	108,542	50,322	20910
7	100532	0	143430	40893	102,537	41,338	17606
8	96511	0	137712	40893	96,819	33,941	14827
9	92651	0	132213	40893	91,320	27,838	12488
10	88944	0	126926	40893	86,033	22,805	10516
11	85388	0	121849	40893	80,956	18,660	8856
12	81973	0	116971	40893	76,078	15,249	7457
13	78695	0	112288	40893	71,395	12,444	6280
14	75546	0	107793	40893	66,900	10,139	5288
15	72525	0	103484	40893	62,591	8,249	4453

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.7 D B: 1.500 De/Dt: 5.0 / 4.0  
GAS: 150.0 D B: 1.500 De/Dt: 5.0 / 4.0  
PRD: M B: De/Dt: /

16	69624	0	99354	40893	58,461	6,700	3750
17	66840	0	95400	40893	54,507	5,432	3159
18	64166	0	91555	40893	50,662	4,390	2659
19	61600	0	87878	40893	46,985	3,541	2238
20	59136	0	84360	40893	43,467	2,848	1886
21	56771	0	81000	40893	40,107	2,285	1588
22	54501	0	77735	40893	36,842	1,825	1337
23	52321	0	74619	40893	33,726	1,453	1125
24	50227	0	71647	40893	30,754	1,152	948
25	48219	0	68761	40893	27,868	908	798
26	46291	0	66014	40893	25,121	711	672
27	44439	0	63401	40893	22,508	554	566
28	42661	0	60862	40893	19,969	428	477

LAST YR OIL PROD: 986  
LAST YR GAS PROD: 56,500

REMARKS1: \$/BBLRESV: 17.46 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 216,690 RI OIL VAL: 91,410  
MC1: S WI PAYOUT: 6.0 GAS VAL: 516,191 GAS VAL: 217,753  
MC2: 15A RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,046,020 WI TOTAL: 736,860 RI TOTAL: 309,160



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 406913 - ISAACS 205 #2HW FULL WI DECIMAL = .742100 #WELLS: 1  
RRC#, WELL#.....: 276226 - 2HW RRC DIST.: 10 FULL RI DECIMAL = .257900 DEPTH: 9973  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 579,900  
01 HEMPHILL COUNTY 1.000000 579,900  
30 CANADIAN ISD (HEMPHI 1.000000 579,900  
60 HEMPHILL CO HOSPITAL 1.000000 579,900  
62 HEMPHILL CO UNDERGRO 1.000000 579,900

1 944 38,403 0 68.73 2.81 2.81 .00 48148  
2 750 36,572 0 70.01 2.80 2.80 .00 38966  
3 632 34,981 0 71.31 2.79 2.79 .00 33445  
4 554 33,579 0 72.62 2.79 2.79 .00 29856  
5 498 32,236 0 73.99 2.78 2.78 .00 27344  
6 453 30,947 0 75.36 2.78 2.78 .00 25334  
7 418 29,709 0 75.36 2.78 2.78 .00 23377  
8 388 28,521 0 75.36 2.78 2.78 .00 21699  
9 364 27,380 0 75.36 2.78 2.78 .00 20357  
10 343 26,285 0 75.36 2.78 2.78 .00 19182  
11 325 25,234 0 75.36 2.78 2.78 .00 18176  
12 309 24,225 0 75.36 2.78 2.78 .00 17281  
13 294 23,256 0 75.36 2.78 2.78 .00 16442  
14 279 22,326 0 75.36 2.78 2.78 .00 15603  
15 265 21,433 0 75.36 2.78 2.78 .00 14820  
16 252 20,576 0 75.36 2.78 2.78 .00 14093  
17 239 19,753 0 75.36 2.78 2.78 .00 13366  
18 227 18,963 0 75.36 2.78 2.78 .00 12695  
19 216 18,204 0 75.36 2.78 2.78 .00 12080  
20 205 17,476 0 75.36 2.78 2.78 .00 11465  
21 195 16,777 0 75.36 2.78 2.78 .00 10905  
22 185 16,106 0 75.36 2.78 2.78 .00 10346  
23 176 15,462 0 75.36 2.78 2.78 .00 9843

\*\*\* PARAMETERS \*\*\* 8,511 578,404 0 464,823

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,000  
-----

11 52059 0 70235 40893 29,342 6,763 6167  
12 49977 0 67258 40893 26,365 5,284 5180  
13 47978 0 64420 40893 23,527 4,100 4352  
14 46059 0 61662 40893 20,769 3,148 3655  
15 44217 0 59037 40893 18,144 2,391 3069  
16 42449 0 56542 40893 15,649 1,793 2579  
17 40751 0 54117 40893 13,224 1,317 2165  
18 39121 0 51816 40893 10,923 947 1818  
19 37556 0 49636 40893 8,743 658 1528  
20 36054 0 47519 40893 6,626 434 1283  
21 34612 0 45517 40893 4,624 263 1078  
22 33227 0 43573 40893 2,680 132 905  
23 31899 0 41742 40893 849 36 760

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 15.39 EQUIP VAL: 2,891  
\$/BBLPROD: 0 WI OIL VAL: 97,235 RI OIL VAL: 64,335  
WI PAYOUT: 5.4 GAS VAL: 250,017 GAS VAL: 165,423  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 579,900 WI TOTAL: 350,140 RI TOTAL: 229,760

LAST YR OIL PROD: 1,219  
LAST YR GAS PROD: 42,443

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT				RRC CO#: 211 HEMPHILL				LAST UPDATE: 4/03/2024 MNRLMASH						
LEASE#, NAME.....: 406977 - ISAACS 210 #1HW				FULL WI DECIMAL = .778123				#WELLS: 1						
RRC#, WELL#.....: 278045 - 1HW RRC DIST.: 10				FULL RI DECIMAL = .221877				DEPTH: 10265						
OPERATOR#, AGENT#: 562560 - 583														
OPERATOR NAME.....: MEWBOURNE OIL COMPAN				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL		
GAS FIELD#.....: 60462500				YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME....: MENDOTA, NW. (GRANITE WASH)														
ALT FRZ.: ALT G\$ RRC:				1	1,494		72,435		0	68.73	3.12	3.12	.00	79900
ALT JOB#: UNIT.....:				2	1,362		66,897		0	70.01	3.12	3.12	.00	74197
ALT LSE#: HCG.....:				3	1,255		62,214		0	71.31	3.12	3.12	.00	69637
ALT RRC#: GRAPH.....:				4	1,163		58,196		0	72.62	3.11	3.11	.00	65718
				5	1,086		54,709		0	73.99	3.11	3.11	.00	62525
				6	1,017		51,649		0	75.36	3.10	3.10	.00	59636
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	958		48,945		0	75.36	3.10	3.10	.00	56177
				8	906		46,498		0	75.36	3.10	3.10	.00	53127
00	HEMPHILL CO APPRAISA	1.000000	1,446,330	9	858		44,173		0	75.36	3.10	3.10	.00	50313
01	HEMPHILL COUNTY	1.000000	1,446,330	10	815		41,964		0	75.36	3.10	3.10	.00	47791
30	CANADIAN ISD (HEMPHI	1.000000	1,446,330	11	774		39,866		0	75.36	3.10	3.10	.00	45387
60	HEMPHILL CO HOSPITAL	1.000000	1,446,330	12	735		37,873		0	75.36	3.10	3.10	.00	43100
62	HEMPHILL CO UNDERGRO	1.000000	1,446,330	13	698		35,979		0	75.36	3.10	3.10	.00	40930
				14	663		34,180		0	75.36	3.10	3.10	.00	38878
				15	630		32,471		0	75.36	3.10	3.10	.00	36943
				16	599		30,847		0	75.36	3.10	3.10	.00	35125
				17	569		29,305		0	75.36	3.10	3.10	.00	33366
				18	541		27,840		0	75.36	3.10	3.10	.00	31724
				19	514		26,448		0	75.36	3.10	3.10	.00	30141
				20	488		25,126		0	75.36	3.10	3.10	.00	28616
				21	464		23,870		0	75.36	3.10	3.10	.00	27209
				22	441		22,677		0	75.36	3.10	3.10	.00	25860
				23	419		21,543		0	75.36	3.10	3.10	.00	24570
				24	398		20,466		0	75.36	3.10	3.10	.00	23338
*** PARAMETERS ***				25	378		19,443		0	75.36	3.10	3.10	.00	22166
MO SHIFT: 7 DISC: 15.0 YRS MAX: 28				26	359		18,471		0	75.36	3.10	3.10	.00	21052
YRS FLAT: FMVF: 8/8 RES:				27	341		17,547		0	75.36	3.10	3.10	.00	19996
				28	324		16,670		0	75.36	3.10	3.10	.00	18999
				=====	=====		=====		=====	=====	=====	=====	=====	
OIL WELLHEAD PRICE: 75.63				GAS WI GR PRICE: 3.41		20,249		1,028,302	0		1,166,421			
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 3.41										
TYPE..(USNPQLHCT): P				GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	175854	0	255754	36000	219,754	204,921	68302			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	162409	0	236606	35640	200,966	162,958	55429			
				3	151040	0	220677	35283	185,394	130,723	45348			
36,000				4	140832	0	206550	34931	171,619	105,227	37232			
				5	132394	0	194919	34581	160,338	85,485	30820			
				6	124587	0	184223	34236	149,987	69,537	25552			
				7	118064	0	174241	34236	140,005	56,443	21200			
				8	112162	0	165289	34236	131,053	45,942	17641			
				9	106553	0	156866	34236	122,630	37,382	14686			
				10	101225	0	149016	34236	114,780	30,426	12238			
				11	96164	0	141551	34236	107,315	24,737	10198			
ALT JAN 1 HYPERBOLIC FORECAST:				12	91357	0	134457	34236	100,221	20,088	8497			
OIL: 4.3 D B: 1.100 De/Dt: 9.0 / 5.0				13	86788	0	127718	34236	93,482	16,293	7080			
GAS: 207.0 D B: 1.200 De/Dt: 8.0 / 5.0				14	82448	0	121326	34236	87,090	13,199	5899			
PRD: M B: De/Dt: /				15	78326	0	115269	34236	81,033	10,679	4917			
				16	74409	0	109534	34236	75,298	8,629	4098			
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000				17	70689	0	104055	34236	69,819	6,958	3415			
SERV WELLS: EQ SCH#: VAL:				18	67155	0	98879	34236	64,643	5,602	2846			
INJ WELLS: EQ SCH#: VAL:				19	63797	0	93938	34236	59,702	4,498	2372			
COMPRESSRS: HP: VAL:				20	60608	0	89224	34236	54,988	3,603	1977			
OTHER EQ VALUE(RCNLD):				21	57579	0	84788	34236	50,552	2,880	1648			
				22	54701	0	80561	34236	46,325	2,295	1373			
				23	51966	0	76536	34236	42,300	1,822	1144			
LAST YR WI VAL: 1,406,410				24	49368	0	72706	34236	38,470	1,442	954			
LAST YR RI VAL: 504,670				25	46900	0	69066	34236	34,830	1,135	795			
LAST YR 8/8 VAL: 1,911,080				26	44555	0	65607	34236	31,371	889	662			
				27	42327	0	62323	34236	28,087	692	552			
				28	40211	0	59210	34236	24,974	535	460			
LAST YR OIL PROD: 1,611				=====	=====		=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 75,713					2484468	0	3650889	963863	2,687,026	1,055,020	387335			
REMARKS1: \$/BBLRESV: 21.39				EQUIP VAL:		3,983								
REMARKS2: \$/BBLPROD: 0				WI OIL VAL:		337,067		RI OIL VAL:		123,749				
MC1: WI PAYOUT: 5.8				GAS VAL:		717,952		GAS VAL:		263,585				
MC2: RI PAYOUT: 6.3				PRD VAL:		0		PRD VAL:		0				
				=====		=====		=====						
8/8 VALUE: 1,446,330				WI TOTAL:		1,059,000		RI TOTAL:		387,330				



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404399 - MITCHELL 134 #1 FULL WI DECIMAL = .794200 #WELLS: 1  
RRC#, WELL#.....: 192344 - 1 RRC DIST.: 10 FULL RI DECIMAL = .205800 DEPTH: 11374  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 69427830  
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	17,520	1	9701	0	10192	10000	192	179	2474
01	HEMPHILL COUNTY	1.000000	17,520		=====	=====	=====	=====	=====	=====	=====
30	CANADIAN ISD (HEMPHI	1.000000	17,520		9701	0	10192	10000	192	179	2474
60	HEMPHILL CO HOSPITAL	1.000000	17,520								
62	HEMPHILL CO UNDERGRO	1.000000	17,520								
					\$/BBLRESV: 1.26		EQUIP VAL: 14,871				
					\$/BBLPROD: 0		WI OIL VAL: 9		RI OIL VAL: 119		
					WI PAYOUT: .0		GAS VAL: 170		GAS VAL: 2,355		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 17,520		WI TOTAL: 15,050		RI TOTAL: 2,470		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .300 De/Dt: 81.0 / 5.0  
GAS: 20.0 D B: 1.100 De/Dt: 45.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,390  
LAST YR RI VAL: 55,700  
LAST YR 8/8 VAL: 183,090

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 13,319

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403646 - CAITLIN #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 151674 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12180

OPERATOR#, AGENT#: 631643 - 583  
OPERATOR NAME....: PABLO ENERGY II, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	1,950						
01	HEMPHILL COUNTY	1.000000	1,950	\$/BBLRESV:	.00	EQUIP VAL:	1,952		
30	CANADIAN ISD (HEMPHI	1.000000	1,950	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	1,950	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	1,950	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,950	WI TOTAL:	1,950	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	2,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SEC 33 BLK 1 I&GN  
REMARKS2: CASING LEAK, GOING TO PLUG -MA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403770 - PABLO #2033 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 160500 - 2033 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12050  
OPERATOR#, AGENT#: 631643 - 583

OPERATOR NAME....: PABLO ENERGY II, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	HEMPHILL CO APPRAISA	1.000000	11,710						
01	HEMPHILL COUNTY	1.000000	11,710	\$/BBLRESV:	.00	EQUIP VAL:	11,711		
30	CANADIAN ISD (HEMPHI	1.000000	11,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	HEMPHILL CO HOSPITAL	1.000000	11,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
62	HEMPHILL CO UNDERGRO	1.000000	11,710	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,710	WI TOTAL:	11,710	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: 2.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS: 1	EQ SCH# 31	VAL: 12,000
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 404726 - PABLO #4034 FULL WI DECIMAL = .784498 #WELLS: 1  
RRC#, WELL#.....: 202435 - 4034 RRC DIST.: 10 FULL RI DECIMAL = .215502 DEPTH: 11976  
OPERATOR#, AGENT#: 631643 - 583

OPERATOR NAME....: PABLO ENERGY II, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	1,923	68.73	2.96	2.96	.00	0
00	HEMPHILL CO APPRAISA	1.000000	16,080	=====	=====	=====	=====	=====	=====	=====	=====
01	HEMPHILL COUNTY	1.000000	16,080	4465	0	4465	4400	65	61	1149	
30	CANADIAN ISD (HEMPHI	1.000000	16,080	4465	0	4465	4400	65	61	1149	
60	HEMPHILL CO HOSPITAL	1.000000	16,080	\$/BBLRESV: .00 EQUIP VAL: 14,871							
62	HEMPHILL CO UNDERGRO	1.000000	16,080	\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0							
				WI PAYOUT: .0 GAS VAL: 61 GAS VAL: 1,149							
				RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 16,080 WI TOTAL: 14,930 RI TOTAL: 1,150							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23  
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,400		6	
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,320  
LAST YR 8/8 VAL: 17,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 214

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2024 MNRLMASH

LEASE#, NAME.....: 403729 - PABLO 1-32 FULL WI DECIMAL = .790144 #WELLS: 1  
RRC#, WELL#.....: 157329 - 1032 RRC DIST.: 10 FULL RI DECIMAL = .209856 DEPTH: 12384  
OPERATOR#, AGENT#: 631643 - 583

OPERATOR NAME....: PABLO ENERGY II, LLC  
GAS FIELD#.....: 60957500  
GAS FIELD NAME...: MIAMI

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	HEMPHILL CO APPRAISA	1.000000	37,510	1	0	5,668	68.73	3.08	3.08	.00	0
01	HEMPHILL COUNTY	1.000000	37,510	2	0	5,384	70.01	3.07	3.07	.00	0
30	CANADIAN ISD (HEMPHI	1.000000	37,510	3	0	5,115	71.31	3.07	3.07	.00	0
60	HEMPHILL CO HOSPITAL	1.000000	37,510	4	0	4,859	72.62	3.06	3.06	.00	0
62	HEMPHILL CO UNDERGRO	1.000000	37,510	5	0	4,616	73.99	3.06	3.06	.00	0
				6	0	4,385	75.36	3.05	3.05	.00	0
				7	0	4,166	75.36	3.05	3.05	.00	0
				8	0	3,958	75.36	3.05	3.05	.00	0
				=====	=====	=====					=====
					0	38,151					0
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----	-----
				1	13794	0	13794	9900	3,894	3,631	3432
				2	13062	0	13062	9801	3,261	2,644	2850
				3	12409	0	12409	9702	2,707	1,908	2375
				4	11750	0	11750	9605	2,145	1,315	1973
				5	11162	0	11162	9509	1,653	881	1644
				6	10569	0	10569	9414	1,155	535	1365
				7	10041	0	10041	9415	626	252	1138
				8	9539	0	9539	9415	124	43	948
				=====	=====	=====	=====	=====	=====	=====	=====
					92326	0	92326	76761	15,565	11,209	15725

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 11,209 GAS VAL: 15,725  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.63 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,900		16	
-----	-----	-----	-----
	40.0 99	5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,830  
LAST YR RI VAL: 35,810  
LAST YR 8/8 VAL: 99,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,252

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

\*\* SUMMARY PAGE \*\*

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	997653	53232157	0	53485743
2	806531	45496849	0	44055395
3	695242	40312738	0	38692598
4	617911	36661339	0	35036283
5	550502	33447271	0	31816535
6	496486	30612364	0	29237920
7	447815	27918426	0	26383608
8	401779	25491587	0	23669053
9	365091	23167669	0	21519282
10	331765	21356058	0	19589706
11	301354	19715062	0	17800592
12	276503	18016960	0	16329491
13	255200	16436053	0	15074142
14	232049	15082321	0	13712774
15	213190	13878920	0	12596854
16	191851	12530729	0	11339587
17	173536	11393568	0	10258933
18	154600	10307918	0	9142362
19	133025	9185376	0	7872588
20	118000	8103371	0	6980799
21	102829	7074791	0	6074937
22	91255	6285619	0	5396533
23	78712	5435224	0	4661726
24	70057	4900440	0	4150981
25	59182	4225436	0	3509780
26	51567	3775908	0	3058270
27	43733	3174651	0	2597545
28	41681	3029016	0	2475893
	=====	=====	=====	=====
	8299099	510247821	0	476519910

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	91,322,789	0	144,808,532	55,821,065	88,873,967	82,614,733	38,074,013
2	78,336,216	0	122,391,611	48,871,126	73,489,985	59,073,341	28,029,215
3	69,933,273	0	108,625,871	45,328,912	63,296,959	44,020,050	21,684,740
4	63,503,138	0	98,539,421	42,744,477	55,794,944	33,577,522	17,160,871
5	57,832,552	0	89,649,087	40,075,004	49,574,083	25,821,216	13,603,418
6	52,922,448	0	82,160,368	37,795,026	44,365,342	20,005,336	10,868,657
7	48,638,383	0	75,021,991	35,824,332	39,197,659	15,306,511	8,632,010
8	44,723,360	0	68,392,413	33,611,756	34,780,657	11,762,138	6,867,399
9	41,092,104	0	62,611,386	31,652,835	30,958,551	9,066,543	5,486,089
10	37,982,555	0	57,572,261	29,949,636	27,622,625	7,006,206	4,395,224
11	35,162,683	0	52,963,275	28,320,705	24,642,570	5,413,745	3,528,643
12	32,351,727	0	48,681,218	26,749,009	21,932,209	4,173,923	2,830,391
13	29,559,797	0	44,633,939	25,155,626	19,478,313	3,211,989	2,265,894
14	27,143,671	0	40,856,445	23,608,072	17,248,373	2,464,946	1,805,874
15	25,005,684	0	37,602,538	22,390,355	15,212,183	1,884,396	1,451,606
16	22,672,406	0	34,011,993	20,641,282	13,370,711	1,436,153	1,145,913
17	20,616,053	0	30,874,986	19,153,659	11,721,327	1,092,050	907,714
18	18,724,914	0	27,867,276	17,633,708	10,233,568	827,491	712,836
19	16,710,690	0	24,583,278	15,668,346	8,914,932	626,217	547,331
20	14,868,408	0	21,849,207	14,101,278	7,747,929	472,869	425,243
21	13,200,930	0	19,275,867	12,547,665	6,728,202	356,993	327,714
22	11,790,630	0	17,187,163	11,355,459	5,831,704	269,199	253,089
23	10,309,921	0	14,971,647	9,915,786	5,055,861	203,165	190,375
24	9,289,232	0	13,440,213	9,074,196	4,366,017	152,921	148,762
25	8,104,441	0	11,614,221	7,842,393	3,771,828	115,178	112,184
26	7,273,568	0	10,331,838	7,082,135	3,249,703	86,642	87,442
27	6,126,364	0	8,723,909	5,928,553	2,795,356	65,054	65,243
28	5,841,246	0	8,317,139	5,928,553	2,388,586	48,498	54,423
	=====	=====	=====	=====	=====	=====	=====
	901,039,183	0	1,377,559,093	684,770,949	692,644,144	331,155,025	171,662,313

EQUIP VAL: 30,400,549

WI OIL VAL: 115,845,185

RI OIL VAL: 60,534,124

GAS VAL: 215,309,524

GAS VAL: 111,128,017

PRD VAL: 0

PRD VAL: 0

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8/8 VALUE: 533,217,400

WI TOTAL: 361,555,260

RI TOTAL: 171,662,140